Auditor's Report & Financial Statements Of "ZAHEEN SPINNING PLC" For the Financial Period from 01 July 2024 to 30 June 2025

Audited By

S.K. BARUA & CO.
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S.K.BARUA & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ZAHEEN SPINNING PLC

Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of **Zaheen Spinning PLC,** which comprise the statement of financial position as at June 30, 2025 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at June 30, 2025 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion:

1. The company has no production, as the factory has remained shut down since the fire incident on 16 December 2024. Indicators relating to operating, financing, and other aspects suggest potential going concern threat.

2. During the year, the company wrote off receivables amounting to BDT 105,510,279 out of the opening receivables BDT 153,755,782, which amount was shown as provision for bad & doubtful debts as on 30 June 2024. In the previous year, receivables written off amounted to BDT 255,013,234, out of the opening receivables BDT 400,832,790. Additionally, we sent confirmation letters to verify the closing balance of receivables, but no response was received from the customers.

3. The claim application to the insurance company was not submitted and provided to us. Insurance claims estimated BDT 179,000,000 and reported as receivable.

4. The monthly VAT return since the month of November 2024 to June 2025 was not submitted. As a result, we could not verify sales with the VAT return. We found that monthly VAT returns were submitted from July 2024 to October 2025.
5. It was observed that the annual income tax return had not been submitted to the concerned income tax authority. Additionally, the monthly TDS returns were not submitted to the concerned income tax authority. The income tax liability of BDT 73,068,662 includes unsettled or unadjusted income tax liabilities for the various years since 2011.
6. It was observed that the amounts reported as collections from customers and others, and payments to suppliers and others in the statement of cash flows, do not agree with the bank statements and cash ledger.

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

We draw attention to the following facts without modifying our opinion:

1. We did not find bank statements for the following bank accounts. We sent balance confirmation letters to the banks but have not yet received any response.

Bank Name	Account No.	Amount
South Bangla Agricultural & Commerce Bank Ltd.	0002111-00-4956	1,077
NRB Bank Ltd	0112-33300000316	2,183
BRAC Bank Ltd	15312022253020001	9,858

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matters provided in that context.

Risk	Our response to the risk
Long Term Loan	
At the end of the financial year, the position of loan from bank (note 14.01 & 14.02) remained amounting to Tk. 30,662,555 for the company. In other words, approximately 14.14% of total liabilities (current & non-current) for the company. Therefore, it has been considered a key audit area.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the company's key controls over the loans. Our audit procedures included, among others, the followings: □ Understanding and reviewing the nature and types of loans; □ Obtaining the loan statements, ledgers and check with accounting software. □ Checking the adjustments or repayments of loans through bank statements as per repayment schedule; □ Circulated confirmation letter and obtained direct confirmation on outstanding balances; □ Checking whether there are any overdue payments and penal interests; and □ Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards.
Revenue Recognition	
Revenue is the most financially significant item in the statement of profit and loss and other comprehensive income. The company has revenue of Taka 196,344,015 for the year ended 30 June 2025. Application of IFRS 15 involves significant judgment in determining when control of the goods or services underlying the performance obligation is transferred to the customer. As the revenue recognition, due to the significance of the balance to the financial statement as a whole, we consider this as a key audit matter. Under IFRS 15 revenue is recognized when a performance obligation is satisfied by transferring a promised good or service.	Our procedures included obtaining and understanding of management's revenue recognition process. We tested a sample of the transaction to verify whether the revenue was accounted for in accordance with the revenue accounting policy as disclosed in Note-3.02 & 23 of the financial statements. In addition, we assessed whether the disclosed revenue accounting policy was in accordance with relevant accounting standards. For the revenue recognized throughout the year, we tested selected key controls, including results reviews by management, for their operating effectiveness and performed procedures to gain sufficient audit evidence on the accuracy of the accounting for customer contracts and related financial statement captions. Our audit approach was a combination of test of internal controls and substantive procedures which included the following: We conducted substantive testing of revenue recorded over the year using sampling techniques by examining the

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	relevant supporting documents including sales invoices, ledgers, bank statements and also, we confirmed selected customers receivable balances at the financial position date, selected on a sample basis by considering the amount outstanding with those customers. We specifically put emphasis on those transactions occurring close before or after the financial position date to obtain sufficient evidence over the accuracy of cut-off. Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards.

Other Information:

Management is responsible for the other information. The other information comprises all the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appeared to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Companies Act 1994, IFRSs, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:
In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

a) we have obtained all the information and explanations except for those mentioned in our report, which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
b) in our opinion, proper books of accounts as required by law except for those mentioned in our report, have been kept by the entity so far as it appeared from our examination of these books;
c) The statement of financial position and statement of comprehensive income dealt with by the report agree with the books of accounts; and
d) The expenditure incurred was for the purpose of the company's business.

Date: 27 October 2025
Dhaka, Bangladesh

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants

Mohammad Anwarul Hoque FCA
Partner
Enrollment No. 1458
S.K. Barua & Co.
Chartered Accountants
DVC: 2510271458AS269548

ZAHEEN SPINNING PLC.

Statement of Financial Position

As at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Assets			
Non-Current Assets			
Property, Plant and Equipment	4.00	342,259,801	554,044,941
Work in Progress		-	-
		342,259,801	**554,044,941**
Current Assets			
Inventories	5.00	1,268,432	8,139,162
Trade & Other Receivables	6.00	241,050,335	153,755,782
Advances, Deposits & Prepayments	7.00	17,879,037	17,734,683
Cash & Cash Equivalents	8.00	474,913	759,902
		260,672,717	**180,389,528**
Total Assets		**602,932,518**	**734,434,470**
Shareholders Equity and Liabilities			
Shareholders Equity			
Share Capital	9.00	1,138,283,680	1,138,283,680
Tax Holiday Reserve	10.00	31,538,864	31,538,864
Revaluation Surplus	11.00	132,818,398	132,818,398
Retained Earnings	12.00	(916,619,999)	(851,834,921)
		386,020,942	**450,806,021**
Non-Current Liabilities			
Deferred Tax Liability	13.00	11,815,372	28,241,921
Long Term Loan (Non-Current Portion)	14.01	19,483,555	27,146,556
		31,298,928	**55,388,478**
Current Liabilities			
Trade & Other Payable	15.00	32,998,098	26,492,898
Long Term Loan (Current Portion)	14.02	11,179,000	2,787,230
Provision for Bad & Doubtful Debts	16.00	26,414,018	105,510,279
Liabilities for Income Tax	17.00	73,068,662	71,751,447
Liabilities for WPPF	18.00	-	-
Non Refunded Subscription Money	19.00	181,750	181,750
Unclaimed Dividend	20.00	24,228	24,228
Liabilities for Expenses	21.00	41,746,892	21,492,139
		185,612,649	**228,239,971**
Total Shareholders Equity and Liabilities		**602,932,518**	**734,434,470**
Net Asset Value (NAV) Per Share	22.00	**3.39**	3.96

The annnexed notes form an initigral part of these financial statement.

Chairman | Managing Director | Director

CFO (Current Charge) | Company Secretary

Signed interms of our report of even date annexed.

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants

Mohammad Anwarul Hoque FCA
Partner
Enrollment No. 1458
S.K.Barua & Co.

Dated: 27 OCT 2025
Dhaka, Bangladesh

ZAHEEN SPINNING PLC.

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Sales Revenue (Net off VAT)	23.00	196,344,015	543,533,805
Less: Cost of Goods Sold	24.00	221,247,805	552,290,387
Gross Profit/ (Loss)		**(24,903,790)**	**(8,756,582)**
Less: Operating Expenses			
Administrative Expenses	25.00	17,235,089	20,830,943
Marketing Expenses	26.00	6,120,360	12,059,302
Loss of Adjustment (Office Equipment)		-	596,995
Provision for Bad & Doubtful Debts	16.00	26,414,018	74,726,453
		49,769,467	**108,213,693**
Profit from Operations		**(74,673,256)**	**(116,970,275)**
Other Non Operating Income	27.00	1,696,707	2,589,358
Less: Financial Expenses	28.00	(2,250,146)	(3,522,440)
Add/ (Less): Foreign Exchange Gain/(Loss)	29.00	8,966	24,720
Gain from Sale of Vehicle	30.00	53,512	-
Less: Fire Loss	31.00	(2,058,166)	-
		(2,549,127)	**(908,362)**
Profit/ (Loss) before Charging WPPF		**(77,222,384)**	**(117,878,637)**
Less: WPPF Expenses	18.00	-	-
Net Profit/ (Loss) before income tax		**(77,222,384)**	**(117,878,637)**
Less: Tax Expenses	32.00		
Current Tax		1,317,215	3,229,122
Deferred Tax		(16,426,549)	1,889,707
		(15,109,334)	**5,118,829**
Net Profit/ (Loss) after Tax		**(62,113,050)**	**(122,997,466)**
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		**(62,113,050)**	**(122,997,466)**
Earnings Per Share (EPS)	33.00	**(0.55)**	**(1.08)**

The annnexed notes form an initigral part of these financial statement.

Chairman | Managing Director | Director

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Signed interms of our report of even date annexed.

Dated: 27 OCT 2025
Dhaka, Bangladesh

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ZAHEEN SPINNING PLC.

Statement of Changes in Equity

For the year ended 30 June 2025

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total Equity
Balance as on July 01, 2024	1,138,283,680	31,538,864	132,818,398	(851,834,921)	450,806,021
Bonus Share	-	-	-	-	-
Prior year Adjustment for Gas Bill				(2,672,029)	(2,672,029)
Dividend for the year 2023-2024	-	-	-	-	-
Net Profit after Tax for the year	-	-	-	(62,113,050)	(62,113,050)
Balance as on June 30, 2025	**1,138,283,680**	**31,538,864**	**132,818,398**	**(916,619,999)**	**386,020,943**

For the year ended 30 June 2024

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total Equity
Balance as on July 01, 2023	1,138,283,680	31,538,864	132,818,398	(721,633,803)	581,007,139
Bonus Share	-	-	-	-	-
Prior year Adjustment for Gratuity				(5,243,052)	(5,243,052)
Dividend for the year 2022-2023				(1,960,601)	(1,960,601)
Net Profit after Tax for the year	-	-	-	(122,997,466)	(122,997,466)
Balance as on June 30, 2024	**1,138,283,680**	**31,538,864**	**132,818,398**	**(851,834,921)**	**450,806,021**

The annexed notes form an initigral part of these financial statement.

Chairman | Managing Director | Director

CFO (Current Charge) | Company Secretary

Signed interms of our report of even date annexed.

Dated: 27 OCT 2025
Dhaka,Bangladesh

Mohammad Anwarul Hoque FCA
Partner
Enrollment No. 1458
S.K.Barua & Co.
Chartered Accountants
DVC: 251027145 8AS269548

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ZAHEEN SPINNING PLC.

Statement of Cash Flows

For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
A. Cash Flows from Operating Activities			
Collection from Customers & Others	34.00	175,235,890	538,186,937
Payment to Suppliers & Others	35.00	(189,654,918)	(504,045,727)
Adjustment of Payment of Advance Tax		-	(10,442,853)
Cash Generated from Operating Activities		**(14,419,028)**	**23,698,358**
Cash payment for Expenses	36.00	(1,037,167)	(25,207,760)
Prior year Adjustment for factory overhead included in Security Deposit		-	-
Prior year Adjustment for Grauity		-	(5,243,052)
Prior year adjustment for Gas Bill		(2,672,029)	-
Payment against Advance, Deposits & Prepayments		(144,354)	5,632,837
Finance Cost	37.00	(2,250,146)	(3,522,440)
Net Cash Flows from Operating Activities	38.00	**(20,522,724)**	**(4,642,057)**
B. Cash Flows from Investing Activities			
Acquisition of Fixed Assets		(800,000)	(47,000)
Proceeds from sale of Vehicle		300,000	-
Proceeds from sale of Salvage Fixed Assets		20,000,000	-
Work in Progress		-	-
Net Cash Flows from Investing Activities		**19,500,000**	**(47,000)**
C. Cash Flows from Financing Activities			
Changes in short term bank loan		-	-
Dividend Paid		-	(1,960,601)
Payment of long term loan		728,769	(2,208,617)
Net Cash Flows from Financing Activities		**728,769**	**(4,169,218)**
D. Net Cash inflow/(outflow) for the year (A+B+C)		**(293,955)**	**(8,858,275)**
E. Cash & Cash Equivalent at beginning of the year		759,902	9,593,456
F. Foreign Exchange Gain/Loss		8,966	24,720
G. Cash & Cash Equivalent at end of the year (D+E+F)		**474,912**	**759,902**
Net Operating Cash Flows (NOCF) Per Share	39.00	**(0.18)**	**(0.04)**

The annnexed notes form an initigral part of these financial statement.

Chairman | Managing Director | Director

CFO (Current Charge) | Company Secretary

Signed interms of our report of even date annexed.

Mohammad Anwarul Hoque FCA
Partner
Enrollment No. 1458
S.K.Barua & Co.
Chartered Accountants
DVC: 2510271458AS269548

Dated: 27 OCT 2025
Dhaka, Bangladesh

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants

Zaheen Spinning PLC.

Notes, Summary of Significant Accounting Policiesand other Explanatory Information
For the year ended June 30, 2025

1.00 Background of the Company

1.01 Legal Status

Zaheen Spinning PLC was incorporated on July 22, 2007 as private limited companies under the Companies Act 1994 vide registration no. C–67789(340)/07. The company started its commercial operation on February 15, 2010. On August 14, 2012 it was converted into a public limited company. Bangladesh Securities and Exchange Commission (BSEC) has accorded consent for IPO on November 11, 2014 and on March 25, 2015 trading of shares of Zaheen Spinning Limited started on both the bourses namely Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE).

Registered Office & Location of the Factory & Company

The registered office of the company is located at House-9, Road-10, Flat-A/1, Dhanmondi, Dhaka-1205 and Factory is situated at Jhawgara, Araihazar, and Narayanganj, Bangladesh.

1.03 Nature of business activities

The company is a 100% cotton yarn manufacturer of different counts.

1.04 Capital Structure of the Company

Particulars	Taka
Authorized Capital	3,000,000,000
Issued, subscribed, called-up and paid-up capital	1,138,283,680

1.05 Board of Directors

The composition of the Board of Directors is as follows:

Name	Position
Mrs.Farida Khanam	Chairman
Mr. Mahmudur Rahman	Managing Director
Mrs. Nusrat Jahan	Director
Mr. Mahbubur Rahman Khan	Director
Mrs. Masuma Khan	Director
Professor Md. Shahidul Islam	Independent Director

2.00 Basis of Preparation of Financial Statements

2.01 Measurement bases and going concern

The financial statements have been prepared on historical cost convention under mercantile system, accounting for all accruals and pre-payments, on the assumption that the company will function as a going concern in the foreseeable future.

2.02 Reporting framework and compliance thereof:

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities and Exchange Rules 2020, the listing regulation of Dhaka and Chittagong Stock Exchanges Limited and other relevant local laws as applicable, and in accordance with the applicable International Financial Reporting Standards (IFRSs) including with International Accounting Standards (IASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB)

2.03 Presentation of financial statements

The presentation of these financial statements is in accordance with the guidelines provided by IAS: 1 'Presentation of Financial Statements'.

(i) statement of financial position as at June 30, 2025;

(ii) statement of profit or loss and other comprehensive income for the year ended 30 June 2025;

(iii) statement of changes in equity for the year ended 30 June 2025;

(iv) statement of cash flows for the year ended 30 June 2025; and

(v) Notes, summary of significant accounting policies and other explanatory information for the year ended 30 June 2025.

2.04 Risk and Uncertainties for use of Estimates in preparation of financial statements.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure requirements for contingent assets and liabilities during the year and at the date of financial statements. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors.

In particular, information about significant areas of estimation on uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

Note: 4 Properties, Plant and Equipment

Note: 5 Inventories

Note: 6 Trade & Other Receivables

Note: 7 Advances, Deposits and Pre-payments
Note: 15 Trades & Other Payable
Note:17 Liabilities for Income Tax

2.05 Reporting period

The financial statements cover 1(One) year from 01 July 2024 to 30 June 2025.

2.06 Authorization for issue

The financial statements were authorized for issue by the Board of Directors of the company on October 27, 2025.

2.07 Functional and presentation currency

The financial statements are prepared and presented in Bangladesh currency (BDT/Taka), which is the company's functional currency. All financial information presented has been rounded off to the nearest taka except where indicated otherwise.

2.08 Statement of Cash Flows

The statement of cash flows has been prepared in accordance with the requirements of IAS-7: 'Statement of Cash Flows'. The cash generating from operating activities has been reported using the direct method as prescribed by the Securities and Exchange Rules-2020 and as the benchmark treatment of IAS-7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

2.09 IAS and IFRS Adopted by the Management

The following IAS and IFRS are applicable and adopted by management for preparation of financial statements for the year ended June 30, 2025;

Sl. No.	Name of the IAS	IAS's No.	Status
1	Presentation of Financial Statements	1	Applied
2	Inventories	2	Applied
3	Statement of Cash Flows	7	Applied
4	Accounting Policies, Changes in Accounting Estimates	8	Applied
5	Events after the Reporting Period	10	Applied
6	Income Taxes	12	Applied
7	Property, Plant and Equipment	16	Applied
8	Leases	17	N/A
9	Employees Benefits	19	Applied
10	Accounting for Government Grants & Disclosure of	20	N/A
11	The Effects of Changes in Foreign Exchange Rates	21	Applied
12	Borrowing Costs	23	Applied
13	Related Party Disclosures	24	Applied
14	Accounting and Reporting by Retirement Benefit Plans	26	N/A
15	Separate Financial Statements	27	N/A
16	Investment in Associates and Joint Ventures	28	N/A
17	Financial Reporting in Hyperinflationary Economics	29	N/A
18	Financial Instruments: Presentation	32	Applied
19	Earnings Per Share	33	Applied
20	Interim Financial Reporting	34	N/A
21	Impairment of Assets	36	Applied
22	Provision, Contingent Liabilities and Contingent Assets	37	Applied
23	Intangible Assets	38	N/A
24	Investment Property	40	N/A
25	Agriculture	41	N/A

SL. No.	Name of the BFRS/IFRS	IFRS No.	Status
1	First-time Adoption of Bangladesh Financial Reporting	1	N/A
2	Share based payment	2	N/A
3	Business Combinations	3	N/A
4	Insurance Contracts	4	N/A
5	Non-Current Assets held for sale and discontinued	5	N/A

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6	Exploration for and evaluation of mineral resources	6	N/A
7	Financial Instruments: Disclosures	7	Applied
8	Operating Segments	8	N/A
9	Financial Instruments	9	Applied
10	Consolidated Financial Statements	10	N/A
11	Joint Arrangements	11	N/A
12	Disclosure of Interests in Other Entities	12	N/A
13	Fair Value Measurement	13	Applied
14	Regulatory Deferral Accounts	14	N/A
15	Revenue from Contracts with Customers	15	Applied
16	Leases	16	Applied
17	Insurance Contracts	17	N/A

3.00 Significant Accounting Policies

3.01 Principal Accounting Policies

The accounting policies and methods of computation used in preparation of the financial statements for the year ended 30 June 2025 are consistent with those adopted in the financial statements for the period ended 30 June 2024.

3.02 Revenue Recognition

Revenue from net sales of the company represents invoiced value of sale of Knit Yarn selling to the customers. Revenue is recognized in accordance with IFRS 15 and the recognition process involves the following 5-step process:

- Identifying the contract from a customer;
- Identifying the performance obligation;
- Determining the transaction prices;
- Allocating the transaction price to the performance obligation; and
- Recognizing revenue when/as performance obligation(s) is satisfied.

If the Company satisfies a performance obligation before it receives the consideration, the Company recognizes Accounts Receivable in its statement of financial position. Similarly, if the Company receives a consideration before the performance obligation, a contract liability is recognized. As at June 30, 2025, the Company did not receive any consideration before performance obligation was completed and there is no amount recognized on the Statement of Financial position as of the end of the year.

In compliance with the requirements of IFRS 15, the Company recognizes revenue when control of the goods or services has been transferred to the customer and the performance obligation has been completed. Revenue is measured at the fair value of the amount of consideration to which the Company expects to be entitled to, including variable consideration, if any, to the extent that it is highly probable that a significant reversal will not occur.

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Net Revenue reflects the Company's sale of goods less returns and discounts. Revenue is recognized at the point of delivery measured at fair value of the consideration received, net of discounts. IFRS 15 requires Companies to determine variable factors such as sales returns when calculating the fair value of the consideration to be received. The magnitude and quantity of sales returns as a percentage of sales has been historically extremely minute and there were no returns recognized in the current year. As a result, the Company does not make a sales return allowance at the end of the year.

3.03 Property, Plant and Equipment

3.03.1 Recognition and Measurement

Property, Plant and Equipment are capitalized at cost of acquisition and subsequently stated at cost or valuation less accumulated depreciation in compliance with the requirements of IAS 16: 'Property, Plant and Equipment'. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Capital work-in-progress represents cost of effluent treatment plant & civil work-in- progress for such plant.

3.03.2 Subsequent Expenditure

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably.

Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses if incurred. All up- gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

3.03.3 Depreciation

Depreciation is recognized in statement of profit or loss and other comprehensive income on diminishing balance method over the estimated useful lives of fixed assets. Depreciation is charged on addition from the date of the assets when available for use. Depreciation is provided on a diminishing balance method at the rate(s) shown below:

Particulars	Rate
Land & land development	0%
Plant & machinery	10%
Building	10%
Office equipment	15%
Furniture & fixture	15%
Vehicles	15%
Electrical equipment	10%

Depreciation is provided on all fixed assets except land and land development.

3.03.4 Retirement and disposal

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the statement of comprehensive income. There was no disposal of assets during the year.

3.03.5 Revaluation of Fixed Assets

The company revalued its Land & Land Development for the 1st time in the year ended 31 December 2015 by WASO Engineers & Consultants (BD) Ltd. dated on 12 March 2016 and subsequently the auditor (AHMAD & AKHTAR, Chartered Accountant) certified the revaluation report dated on 15 March 2016.

3.03.6 Inventories

Inventories are valued at the lower of cost or net realizable value with cost determined by weighted average cost basis. The cost of inventories comprises of expenditure incurred (raw materials/raw cotton, waste cotton, work-in process, finished goods, waste cotton, packing materials, store and spares and stock-in transit) in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

3.03.7 Impairment of Assets

In accordance with the provision of IAS-36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the year.

3.04 Borrowing Costs

Borrowing costs comprise of interest expense on long and short term loan. The costs are charged to revenue except those are capitalized in accordance with IAS-23: Borrowing Costs.

3.05 Financial Assets

Financial assets of the company include cash and cash equivalents and accounts receivable.

3.06 Trade & Other Receivables

Trade receivables are created at original invoice amount less any provision for doubtful debts. Provision is made where there is evidence of a risk of non-payment, taking into account ageing, provision experience and general economic conditions. When an accounts receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the statement of comprehensive income.

3.07 Advance, Deposits and Prepayment

Advance is initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.

Deposits are measured at payment value.

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Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to statement of profit or loss comprehensive income.

3.08 Cash and Cash Equivalents

Cash and cash equivalents are carried in the statement of financial position at cost and include cash in hand and with banks on current deposit and marginal deposits accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.09 Financial Liability

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire. Financial liabilities include payable for expenses, liability for capital expenditure and other current liabilities.

3.10 Provision

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation.

3.11 Tax holiday

The national board of revenue (NBR) had granted tax holiday for a period of 5 (Five) years vide Ref. No. 11(23) Abz-1/2010 dated-27-06-2010 under Income Tax Ordinance 1984 (XXXVI of 1984) section 46A (3). The company is maintaining tax holiday reserve @ 30.00% of Net Profit before Tax in the statement of financial position.

3.12 Tax holiday reserve

This is being created out of tax holiday profit to invest in the same undertaking or in any new industrial undertaking or in stocks and shares of listed companies or in government bonds or securities or for other purposes as required by the Income Tax Ordinance 1984.

3.13 Taxation

3.13.1 Current Tax

Current tax is the expected tax payable on the taxable income for the period ended, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate and incompliance with Finance Act, 2023.

3.13.2 Deferred tax

Deferred tax arises due to temporary difference deductible or taxable for the transaction which is recognized in the statement of profit or loss and other comprehensive income. A temporary difference between the tax base of an asset or liability and its carrying amount/or amount in the Statement of Financial Position. Deferred tax assets or liability is the year income tax recoverable or payable in future period recognized in the current period as per "IAS 12: Income Tax".

3.14 Earnings per share (EPS)

This has been calculated by dividing the earnings attributable to the ordinary shareholders by total number of ordinary shares outstanding during the year. The company calculated earning per share (EPS) in accordance with IAS-33: 'Earnings Per Share' which has been shown on the face of profit and loss account and the computation of EPS is stated in Note no:33.

3.14.1 Basic Earnings

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax holiday reserve for the period has been considered as fully attributable to the ordinary shareholders.

3.14.2 Diluted Earnings Per Share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, no dilution of EPS is applicable for these financial statements as there were no potential ordinary shares during the relevant period.

3.15 Foreign Currencies Transaction

Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date in accordance with IAS-21 'the Effects of changes in Foreign Exchange Rates'. Foreign currency transactions translated at the financial position date are charged/credited to the statement of Profit or Loss and Other Comprehensive Income whenever arise.

3.16 WPPF, PF & GF

The Board of Directors of the Company in their 32nd meeting has decided to comply with the Labor Law 2006 and introduced workers profit participation fund (5% of profit before tax). The company has decided to establish a contributory provident fund and gratuity fund and to form a trusty body for operation of provident fund which will be effective after due approval of relevant authority.

3.17 Segment Reporting

No segment reporting is applicable for the company as required by "IFRS-8: 'Operating Segments' as the company operates in a single industry segment and within as geographical segment.

3.18 Events after the Reporting Period

In compliance with the requirements of IAS-10: 'Events after the Reporting Period', provided additional information about the company's position at the statement of financial position date are reflected in the financial statements and events after the statement of financial position date that are not adjusting events are disclosed in the notes when material.

3.19 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS-24: 'Related Party Disclosures' has been disclosed in a separate note (Note no:43) to the accounts.

3.20 Leases (IFRS 16)

The Company applied IFRS 16 Leases for the first time on 1 July 2019. A Lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration. Previously the Company used to charge the consideration paid in its books as rent expenses. IFRS 16 introduced a single, on balance sheet accounting model for leases. Company has only office rent agreement, which is classified as operating leases, which under IFRS 16 are required to be recognized on the Company's statement of financial position. These rental agreements are less than or equal to 12 (Twelve) months and therefore fall under the definition of a short-term lease. In accordance with paragraph 6 of IFRS 16, the Company recognizes the rental expenses as they are accrued by the Company. The Company did not record any right-of-use assets and lease liabilities related to these rental agreements in the current year.

3.21 Employee Benefits

The company has short term employee benefits like salary, bonus etc. Post employment benefits will be provided upon financial stability of the company.

3.22 Intangible Assets

The company has no intangible assets that should be recognised as per IAS 38.

3.23 Risk Exposure

Currently the company has market risk, credit risk, liquidity risk and other related risk.

3.24 Financial Instruments

Financial instruments include financial assets, financial liabilities which presented in the financial statemens in compliance with IFRS 9. Necessary disclosures have been provided in this regard in accordance with IFRS 7.

3.25 Expected Credit Loss

The company has doubt on recoveribility of trade and other receivables. Accordingly, allowance for bad debt has been maintained in preparing the financial statements.

3.26 Comparative information and General

i) Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

ii) Figures for the year ended 30th June 2025 have been rearranged wherever considered necessary to ensure comparability with the current period.

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	Amount in Taka	
	June 30, 2025	June 30, 2024

4.00 Property, Plant and Equipment

The details of Fixed Assets and allocation of depreciation has been shown in **Annexure-A** of the enclosed Financial Statement. The Break up is given below:

A. Cost:		
Opening Balance	982,188,524	984,302,185
Add: Addition	800,000	47,000
Less: Impairement	(474,174,521)	(2,160,661.00)
Total Assets Value at cost	**508,814,003**	**982,188,524**
B. Accumulated Depreciation:		
Opening Balance	428,143,583	394,838,200
Add: Depreciation Charged for the year	20,635,285	34,869,049
Less:Adjustment	(282,224,666)	(1,563,666.00)
Total Charge	**166,554,202**	**428,143,583**
Written Down Value (A-B) as at 30 June 2025	**342,259,801**	**554,044,941**

i) The company revalued its Land & Land Development during the year ended 31 December 2015 by WASO Engineers & Consultants (BD) Ltd. dated on 12 March 2016 and subsequently the auditor (Ahmad & Akhtar Chartered Accountant) certified the revaluation report dated on 15 March 2016. Revaluation Surplus has arisen Tk. 136,926,183 which had shown as Revaluaion Reserve initially. Subsequently 3% of that amount Tk.4,107,785 has been transferred to deferred tax and balance amount of TK. 132,818,398 has been carrying as Revaluation Reserve.

ii) Costs of Office Equipments and Accumulated depreciation thereon Tk. 2,160,661 and Tk. 1,563,666 respectively have been adjusted during the year 2023-24 due to non existence and exhausted the economic useful life of few small equipments.

5.00 Inventories

Raw Materials	-	1,732,179
Work-in-Process	812,654	4,818,264
Finished Goods	-	1,119,056
Wastage Goods	-	252,997
Spare Parts	455,778	216,666
	1,268,432	**8,139,162**

a) Quantity reconciliation of products were done properly.

b) The valuation of closing inventory has been made on the basis of lower of cost and net realizable value as per IAS-2.

c) Conduction of physical verification/stock taking of above inventories as on 30.06.2025 was done on 01.07.2025

d) Spare parts consists of the total cost of spare parts.

Details Shown in Annexure-B

6.00 Trade & Other Receivables

A. Trade Receivables:		
Opening Balance	153,755,782	400,832,790
Add: Sales during the year	196,344,015	543,533,805
Total	**350,099,797**	**944,366,595**
Less: Realised during the year	(197,539,183)	(535,597,579)
	152,560,614	408,769,016
Less: Write Off of Bad Receivables	(105,510,279)	(255,013,234)
Closing Balance	**47,050,335**	**153,755,782**

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	Amount in Taka	
	June 30, 2025	June 30, 2024

This is considered as fully secured and is considered good & realizable within one year. The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Particulars	30 June 2025 (Taka)	30 June 2024 (Taka)
i. Receivables considered good in respect of which the company holds no security other than the debtor personal security	20,636,317	48,245,503
ii. Receivables considered doubtful or bad	26,414,018	105,510,279
iii. Receivables due by directors or other officers & staffs	-	-
iv. Receivables due from companies under same management	-	-
v. The maximum amount of receivable due by any director or other	-	-
Total	**47,050,335**	**153,755,782**

Ageing of the above Trade Receivable is given below:

Particular	Less than 6 Months	6 Months above but below 5 Years	Above 5 Years	Total	Total
Customers	-	47,050,335	-	**47,050,335**	**153,755,782**

Details Shown in Annexure-C

B.Other Receivables

Opeining Balance	-	-
Add: Receivable against Sale of Salvage Assets	15,000,000	
Add: Estimated Calculation of Insurance Claim Receivable for Fire Loss	179,000,000	-
	194,000,000	-
Total Receivables (A+B)	**241,050,335**	**153,755,782**

7.00 Advance, Deposit & Prepayments

Advances:

Salary & others	289,013	467,163
Tax, Vat & Others	1,775,294	1,775,294
Others Advance	1,362,504	1,040,000
Contractor/ Supplier	1,477,376	1,477,376
Sub Total	**4,904,187**	**4,759,833**

Deposits:

Security Deposit	12,974,850	13,105,228
Less: Prior year Adjustment for factory overhead included in Security Deposit	-	(130,378)
Sub Total	**12,974,850**	**12,974,850**
Grand Total	**17,879,037**	**17,734,683**

There is no aggregate amount due from Directors.
All advance and deposit amount considered good and recoverable.
There is no agreement with director and officers of the company regarding advance or due amount
There are no claims against the company, which can be acknowledged as bad debt.

7.01 Advance Income Tax, VAT & Others

Advance Income Tax, TDS & VAT as per Aneexure-D	1,775,294
Less: Advnce Income Tax adjusted with Income Tax Liability	-
	1,775,294

8.00 Cash & Cash Equivalents

a) Cash in Hand	**40,350**	**75,435**

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	Amount in Taka	
	June 30, 2025	**June 30, 2024**
b) Cash at Bank		
MTBL A/C No -01356	-	-
MTBL A/C No -01612	299,512	291,696
MTBL A/C No -9037	283	-
DBBL A/C No. 1101100029853	24,101	28,251
SBAC A/C No -79742/4956	1,077	1,077
Southeast Bank A/C no -0064	66,839	319,322
Southeast Bank A/C no -2315	693	1,613
The City Bank Ltd. A/C No. 81001	2,055	2,055
NRB Ltd. A/C No. 316	2,183	2,183
BRAC Bank Ltd. A/C No-302001	9,858	9,858
Al-Arafa Islami Bank Ltd A/C No- 96988	2,355	2,355
	408,956	**658,411**
c) Balance at BO Account (MTBCL)	**25,606**	**26,056**
Total Cash & Cash Equivalents (a+b+c)	**474,913**	**759,902**

Foreign currency account balances have been converted to Taka at the ruling rate at the reporting date.

9.00 Share Capital

Authorized Share Capital		
300,000,000 Ordinary Shares of Tk. 10.00 each	3,000,000,000	3,000,000,000
100,000,000 Preferance Shares of Tk. 10.00 each	1,000,000,000	1,000,000,000
	4,000,000,000	**4,000,000,000**
Issued, subscribed and paid up capital :	**1,138,283,680**	**1,138,283,680**
11,38,28,368 Ordinary Shares of Tk. 10.00 each		
Shareholding Position:	**No. of Share**	**No. of Share**
Sponsors & Directors	35,404,336	35,404,336
Institutions	28,645,982	27,312,791
General Public	49,778,050	51,111,241
	113,828,368	**113,828,368**

10.00 Tax Holiday Reserve

Opening Balances	31,538,864	31,538,864
Add: Provision made during the period	-	-
	31,538,864	**31,538,864**
Less: Adjustment of tax holiday reserve as per IAS-8	-	-
	31,538,864	**31,538,864**

i) This have been provided as per provisions of section 46(A) of the Income Tax Ordinance, 1984.

ii) Tax holiday reserve have been adjusted as per IAS-8, Para-42 for the period ended 30 June 2016 due to over provision of Tax holiday reserve for the period ended 30 June 2015.

Para-42: Subject to paragraph 43, an entity shall correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

(a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or

(b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

Para-43: A prior period error shall be corrected by retrospective restatement except to the extent that it is impracticable to determine either the period-specific effects or the cumulative effect of the error.

11.00 Revaluation Surplus

Opening Balance	132,818,398	132,818,398
Less: Prior Year Correction	-	-
Adjusted Opening Balance	132,818,398	132,818,398

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	Amount in Taka	
	June 30, 2025	June 30, 2024
Add: Revaluation Surplus for current year	-	-
	132,818,398	**132,818,398**

12.00 Retained Earnings

Opening Balance	(851,834,921)	(721,633,803)
Less: Prior year Adjustment for Gratuity	-	(5,243,052)
Less: Prior year Adjustment for Gas Bill	(2,672,029)	-
Adjusted Opening Balance	(854,506,950)	(726,876,855)
Dividend for the year 2022-2023	-	(1,960,601)
Add: Net Profit/(Loss) for the year	(62,113,050)	(122,997,466)
Retained Earnings	**(916,619,999)**	**(851,834,921)**

13.00 Deferred Tax Liability

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment as per financial statements and tax based written down value and financial position's liability method for gratuity obligation.

Opening Balance	28,241,921	26,352,214
Expenses/ (Income) of Deferred Tax for the yaer	(16,426,549)	1,889,707
Deferred Tax Liability /(Assets) as on 30 June 2025	**11,815,372**	**28,241,921**

Details Shown in Note 32.02

14.00 Long Term Loan

14.01 Long Term Loan (Non-Current Portion):

Name of Bank	Type of A/C	Branch	Account No	June 30, 2025	June 30, 2024
MTBL	Term Loan	Dilkusha	0012-5161000314	1,102,459	1,201,075
MTBL	Term Loan	Dilkusha	0012-5161000225	1,663,453	1,537,037
MTBL	Term Loan	Dilkusha	0012-5161000252	7,470,583	9,160,365
MTBL	Term Loan	Dilkusha	2403-000005628	9,247,061	15,248,080
Total				**19,483,555**	**27,146,556**

14.02 Long Term Loan (Current Portion)

Name of Bank	Type of A/C	Branch	Account No	June 30, 2025	June 30, 2024
MTBL	Term Loan	Dilkusha	0012-5161000314	48,000	70,118
MTBL	Term Loan	Dilkusha	0012-5161000225	57,000	158,311
MTBL	Term Loan	Dilkusha	0012-5161000252	2,670,000	580,219
MTBL	Term Loan	Dilkusha	2403-000005628	8,404,000	1,978,582
Total				**11,179,000**	**2,787,230**
Mode of adjustment	Quarterly Installment				
Security	The loan are secured by registered mortgage of 354.59 decimals land owned by company, Factory Building, Hypothecation Import & Local machineries and Master cheque covering the total loan amount.				

15.00 Trade & Others Payable

Trade Payable	3,375,724	3,375,724
Others Payable	29,622,374	23,117,174
Total	**32,998,098**	**26,492,898**

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	Amount in Taka	
	June 30, 2025	**June 30, 2024**

This represents the amount payable to regular suppliers, packing materials, utilities and others services rendered to the company. All suppliers were paid on a regular basis.

16.00 Provision for Bad Doubtful Debts

Opening Balance	105,510,279	285,797,060
Add: Provision made for the year	26,414,018	74,726,453
	131,924,297	360,523,513
Less: Write Off of Bad Debts	(105,510,279)	(255,013,234)
	26,414,018	**105,510,279**

17.00 Liabilities for Income Tax

Opening Balance	71,751,447	78,965,178
Add: Provision made for the year	1,317,215	3,229,122
	73,068,662	**82,194,300**
Less: Adjust with advance payment Tax	-	(10,442,853)
Closing balance	**73,068,662**	**71,751,447**

Year Wise Break up of Income Tax Liabilities:

Year		
2024-2025	1,317,215	-
2023-2024	3,229,122	3,229,122
2021-2022	2,242,318	2,242,318
2020-2021	1,940,952	1,940,952
2019-2020	3,420,049	3,420,049
2018-2019	5,612,768	5,612,768
2017-2018	13,927,966	13,927,966
2016-2017	18,932,240	18,932,240
2015-2016	7,263,699	7,263,699
31.12.2015	15,174,831	15,174,831
30.12.2011	7,500	7,500
	73,068,662	**71,751,447**

18.00 Liabilities for Workers Profit Participation Fund (WPPF)

Opening Balances	-	874,972
Add: Provision for the year	-	-
	-	**874,972**
Less: Current year payment	-	874,972
Closing balance	-	-

19.00 Non Refunded Subscription Money

Opening Balance		
General Public	-	-
NRB	181,750	181,750
	181,750	181,750
Less: Refund during the year	-	-
Closing Balance	**181,750**	**181,750**

20.00 Dividend Payable Account

Opening Balance	24,228	-
Add: Dividend for the year 2022-2023	-	1,678,555
	24,228	1,678,555
Less: Paid during the period/year	-	(1,654,326)
Less: Transferred to CMSF	-	-
Closing Balance		

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		Amount in Taka	
		June 30, 2025	June 30, 2024
21.00	**Liabilities for Expenses**		
	Salary & Allowance	796,890	453,967
	Wages & Salary	3,034,506	3,598,142
	Overtime Payable	96,725	-
	Director Remuneration	1,468,500	296,500
	Provision for Gratuity	7,149,694	6,862,710
	Withholding Tax	156,773	54,150
	VAT Payable	413,271	360,414
	Withholding Vat Payable	143,800	62,500
	Gas Bill	5,642,603	2,324,006
	Audit Fee	297,000	324,000
	Printing Bill Payable	-	-
	Other Professional Fees Payable	70,000	
	Regulatory Fees Payable	1,317,314	156,000
	Advertisement Bill Payable	150,900	30,850
	Transport Bill Payable	267,000	179,000
	Electricity & Utility Bill (H.O)	38,858	14,343
	Electricity & Utility Bill (Mill)	20,703,058	6,775,557
		41,746,892	**21,492,139**
22.00	**Net Asset Value (NAV) Per Share (including revaluation surplus)**		
	Share Capital	1,138,283,680	1,138,283,680
	Tax Holiday Reserve	31,538,864	31,538,864
	Revaluation Surplus	132,818,398	132,818,398
	Retained earnings	(916,619,999)	(851,834,922)
	A. Total shareholders equity	**386,020,943**	**450,806,020**
	B. No. of ordinary shares outstanding	113,828,368	113,828,368
	Net asset value (NAV) per share (A/B)	**3.39**	**3.96**
	Net Asset Value (NAV) Per Share (Excluding revaluation surplus)		
	A. Net asset value (NAV)	253,202,545	317,987,622
	B. No. of ordinary shares outstanding	113,828,368	113,828,368
	Net Asset Value (NAV) Per Share (Excluding revaluation surplus) (A	**2.21**	**2.79**

The net asset value (NAV) decreased significantly during the reporting period due to the adjustment of fixed assets damaged by the fire and the decrease in profitability due to the production shutdown since then.

23.00	**Sales Revenue**				
	Gross Sales			197,797,750	547,678,911
	Less: Value Added Tax (VAT)			1,453,735	4,145,106
	Net Sales			**196,344,015**	**543,533,805**

Sales has been decreased during the reporting period due to production shutdown since fire incident on 16th December 2024.

24.00	**Cost of Goods Sold**				
	Raw material consumed	Note	24.01	131,722,486	364,401,473
	Add: Work-in-process- Opening			4,818,264	3,414,893
				136,540,750	**367,816,366**
	Less: Work-in-process-Closing			(812,654)	(4,818,264)
	Less: Fire Damaged			(2,966,449)	-
	Materials transferred to finished goods			**132,761,646**	**362,998,101**
	Add: Factory overhead	Note	24.02	90,054,964	188,520,142
	Cost of goods manufactured			**222,816,610**	**551,518,243**

		Amount in Taka	
		June 30, 2025	June 30, 2024
	Add: Opening Finished goods	1,119,056	2,081,445
	Add: Opening Wastage goods	252,997	62,752
	Cost of goods available for sale	**224,188,663**	**553,662,440**
	Less: Closing Finished goods	-	(1,119,056)
	Less: Fire Damaged Finished Goods	(2,940,858)	
	Less: Closing Wastage Goods	-	(252,997)
	Cost of goods sold for the period	**221,247,805**	**552,290,387**
24.01	**Raw Material Consumed**		
	Opening stock	1,732,179	20,278,145
	Add: Purchase during the year	133,437,799	345,855,506
	Raw material available for consumption	**135,169,978**	**366,133,651**
	Less: Closing stock	-	(1,732,179)
	Less: Fire Damaged	(3,447,492)	-
	Raw material consumed	**131,722,486**	**364,401,473**
24.02	**Factory Overhead**		
	Wages & Salary	22,696,309	48,794,979
	Over time	378,074	341,884
	Gas bill	3,375,408	4,686,105
	Packaging expenses	2,135,000	5,398,000
	Spare parts consumed	471,519	4,178,307
	Daily labour	10,800	10,800
	Loading & Unloading Expenses	290,124	937,646
	Fire Protection	18,525	76,800
	Transport & Others	1,271,275	2,896,940
	Miscellaneous Expenses	139,560	305,646
	Electricity, Utility & others bill	38,759,938	82,660,042
	Repairing & Maintenance	907,405	3,114,565
	Mobil, Oil & Lubricant	514,200	2,344,190
	Workshop expenses	163,000	275,000
	Fooding & entertainment	182,824	682,957
	Mobile, Internet & Courrier	53,200	115,450
	Stationery, Printing & Photocopy	116,046	318,687
	Depreciation (Annexure-A)	18,571,757	31,382,144
		90,054,964	**188,520,142**
25.00	**Administrative Expenses**		
	Salary and Allowances	6,057,102	5,695,142
	Directors remuneration	2,100,000	2,650,000
	Vehicle Repairing & Maintenance	642,735	1,165,799
	Stationery & Printing	86,610	88,530
	Medical Expenses	55,080	59,972
	Advertisement	202,400	183,150
	Meeting exp. & others	601,040	563,380
	Insurance	-	587,500
	Travelling, Tour and Conveyance	621,000	439,342
	Fax, Telephone & Mobile	108,700	126,500
	Registration, Renewal & Others fees	10,337	39,568
	Consultancy & Legal Fees	45,600	393,100
	Audit Fee	379,500	379,500
	Other Professional Expenses	345,750	49,500
	Office rent	1,295,000	1,140,000

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		Amount in Taka	
		June 30, 2025	**June 30, 2024**
	Office expenses	64,345	74,010
	Regulatory & others Expenses	1,311,314	1,211,314
	Gratuity	286,984	1,619,658
	Fooding & Entertainment	318,621	320,667
	Electricity & Utility bill	414,899	300,934
	News paper, Books & forms	4,578	4,502
	Postage, Courrier & Photocopy	200	15,045
	Repairs & Maintenance	109,250	115,050
	Misc. & Others exp.	110,515	121,875
	Depreciation (Annexure-A)	2,063,529	3,486,905
		17,235,089	**20,830,943**
26.00	**Marketing Expenses**		
	Business Promotional Expenses	3,983,760	5,967,102
	Commission & Others	2,136,600	6,092,200
		6,120,360	**12,059,302**
27.00	**Other Non Operating Income**		
	Wastage Sales	1,564,707	2,589,358
	Scrap	132,000	-
		1,696,707	**2,589,358**
28.00	**Financial Expenses**		
	Bank charge & commission	48,377	70,056
	Interest on long term loan	2,201,769	3,452,384
		2,250,146	**3,522,440**
29.00	**Foreign Exchange Gain/ (Loss)**		
	Exchange Gain / (loss)	8,966	24,720
		8,966	**24,720**
30.00	**Gain/(Loss) on Sale of Vehicles**		
	Value of Vehicles	1,066,000	-
	Less: Accumulated Depreciation	(819,512)	-
	Book Value of Car	**246,488**	-
	Value of Car Sold	300,000	-
	Less: Book Value	(246,488)	
	Gain from sale	**53,512**	-
31.00	**Fire Loss**		
A	**Loss of Fixed Assets for Fire Incident:**		
	Value of Fire Lost Fixed Assets	473,108,521	-
	Less: Accumulated Depreciation for the Fire Lost Assets	281,405,154	-
		191,703,367	-
	Less: Sale of Salvage Assets	(20,000,000)	-
	Fire Loss	**171,703,367**	-
	Less: Estimated Insurance Claim for Fire Loss	(170,000,000)	
	Net fire Loss of Fixed Assets	**1,703,367**	-
B	**Inventory Lost on Account of Fire 31.01**	**354,799**	-
	Total Loss by Fire (A+B)	**2,058,166**	-

31.01 Details of Fire Loss of Inventories

	Quantity(Lbs)		
Raw Materials	39,502	3,447,492	-
Finished Goods	14,200	2,940,858	-
Work in process	28,166	2,966,449	-

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	Amount in Taka	
	June 30, 2025	June 30, 2024
	9,354,799	-
Less: Estimated Insurance Claim for fire loss of Inventory	(9,000,000)	-
	354,799	-

N.B.: Company's fire affected assets and inventories are coveraged by Prime Insurance Company Limited. Submission of Insurance Claim bill is under processing. It is delaying as fire service report and some necessary papers are yet to be received as per the requrements for submission of Insurance claim. The cost of the fire damged assets is BDT 473,108,521. After cosidering accumulated depriciation and salvage value of damaged assets, fire loss on fixed assets stood BDT 171,703,367. The management believes that no more insurance claims will be received from the insurance company than the actual loss. Accordingly, the company has accounted for Tk. 170,000,000 as estimated calculation of insurance claim against fire loss of insured fixed assets. On the other hand, the fire loss of inventory is BDT 9,378,140. The management of the company thinks that it will not be possible to recover more than BDT 9,000,000 against the loss on inventory. Therefore, it has accounted for an estimated calculation of insurance claim BDT 9,000,000 against the loss of inventory. The subsequent status and financial event will be recognized and reflected in the onward relevant financial statements as and when be enacted.

32.00 Income Tax Expenses

Current Tax	Note	32.01	1,317,215	3,229,122
Deferred Tax	Note	32.02	(16,426,549)	1,889,707
			(15,109,334)	**5,118,829**

32.01 Current Tax

Current Tax on Operating Income	32.01.A	(10,198,629)	(17,780,436)
Current Tax on Other Income	32.01.B	437,555	647,340
Total Current Tax		(9,761,075)	(17,133,097)
Tax as per IT Act, 2023 Section 163(5)(A) @ 0.60%	32.01.C	**1,317,215**	**3,229,122**
Current Tax, Which ever is higher		**1,317,215**	**3,229,122**

32.01.A Current Tax on Operating Income

Net Profit Before Tax	(77,222,384)	(117,878,637)
Add: Depreciation as accounting base	20,635,285	34,869,049
Add: WPPF Expenses	-	-
Add: Impairment Loss of Office Equipments	-	596,995
Less: Depreciation as per tax base	(9,653,546)	(32,659,317)
Less: Other income	(1,696,707)	(2,589,358)
Less: Gain from Sale of Vehicle	(53,512)	-
Less: Payment for WPPF	-	(874,972)
Taxable operating income	(67,990,863)	(118,536,241)
Income tax @ 15%	**(10,198,629)**	**(17,780,436)**

32.01.B Current Tax on Other Income @ 25% on Tk. 17,50,219/- | **437,555** | **647,340**

32.01.C Calculation of Gross Receipts as per 163(5)(A):

Sales during the year	196,344,015	543,533,805
Add: Other Income during the year	1,696,707	2,589,358
Add: Received from sale of Salvage Assets	20,000,000	-
Add: Received from sale of Vehicle	300,000	
Add: Trade Receivables as on July 1, 2024/2023	153,755,782	400,832,790
Less: Trade Receivables as on June 30, 2025/2024	(152,560,614)	(408,769,016)
Gross Receipts	**219,535,890**	**538,186,937**
Tax as per IT Act Section 163(5)(A) @ 0.60%	**1,317,215**	**3,229,122**

	Amount in Taka	
	June 30, 2025	June 30, 2024

32.02 Deferred Tax

Details are as follows:

Carrying Value as per Accounts		
Property, Plant & Equipment	205,333,618	417,118,758
Land & Land Development	(104,675,109)	(104,675,109)
	100,658,509	**312,443,649**
Carrying Value as per Tax Base		
Property, Plant & Equipment	49,274,595	151,549,407
Taxable Difference	51,383,914	160,894,242
Less: Liability to Employees	-	-
Net Taxable Difference	**51,383,914**	**160,894,242**
Applicable Income Tax Rate	15%	15%
Deffered Tax Liability at the end of the period	7,707,587	24,134,136
Deffered Tax Liability- 3% of Revaluation Surplus	4,107,785	4,107,785
Total Deffered Tax Liability at the end of the period	11,815,372	28,241,921
Deffered Tax Liability at the beginning of the period	28,241,921	26,352,214
Deffered Tax Expenses during the period	**(16,426,549)**	**1,889,707**

33.00 Earning Per Share (EPS)

(i) Earnings from core business		
a) Net Profit/(Loss) after tax excluding Extraordinary Income	(63,799,577)	(125,571,288)
b) Weighted average number of shares **(Note-31.01)**	113,828,368	113,828,368
Earnings Per Share (EPS) from core business (a/b)	**(0.56)**	**(1.10)**
(ii) Earnings from Extra Ordinary Income		
a) Extra Ordinary Income after tax	1,686,527	2,573,822
b) Weighted average number of shares **(Note-31.01)**	113,828,368	113,828,368
Earnings Per Share (EPS) from extraordinary income (a/b)	**0.01**	**0.02**
Basic Earnings per Share (EPS) (i+ii)	**(0.55)**	**(1.08)**

Increase in the cost of goods sold, adjustment of loss of fire damadged assets and provision for bad & doubtful debts caused a remarkable decrease in the profitability of the company.

33.01 Weighted Average Number of Shares

Particulars	Number of Share outstanding		Weight average no. of Share	Weight average no. of Share
Opening Shares Capital	52,800,000	1	52,800,000	52,800,000
IPO Shares	12,000,000	1	12,000,000	12,000,000
Bonus Shares-2014	9,720,000	1	9,720,000	9,720,000
Bonus Shares-2015-16	11,178,000	1	11,178,000	11,178,000
Bonus Shares-2016-17	12,854,700	1	12,854,700	12,854,700
Bonus Shares-2017-18	9,855,270	1	9,855,270	9,855,270
Bonus Shares-2018-19	5,420,398	1	5,420,398	5,420,398
Total	**113,828,368**		**113,828,368**	**113,828,368**

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		Amount in Taka	
		June 30, 2025	June 30, 2024
34.00	**Cash Received from Customers**		
	Revenue	196,344,015	543,533,805
	Add: Other income	1,696,707	2,589,358
	Add/Less: Decrease/(Increase) in accounts receivable	(22,804,832)	(7,936,226)
		175,235,890	**538,186,937**
35.00	**Cash paid to Suppliers**		
	Cost of goods sold	221,247,805	552,290,387
	Fire Loss in Inventory	354,799	
	Increase/(decrease) in inventory	(6,870,729)	(18,385,288)
	(Increase)/decrease in accounts payable	(6,505,200)	1,547,000
	Add: (increase)/decrease in Non Refunded Subscription Money	-	-
	(Increase)/decrease in unclaimed dividend	-	(24,228)
	Less: Depreciation	(18,571,757)	(31,382,144)
		189,654,918	**504,045,727**
36.00	**Cash Payment for Expenses**		
	Administrative, Selling & Distribution expenses	17,235,089	20,830,943
	Add: Marketing expenses	6,120,360	12,059,302
	Add: Increase in liabilities for expenses	(20,254,753)	(5,070,552)
	Add: WPPF paid	-	874,972
	Less: Depreciation	(2,063,529)	(3,486,905)
		1,037,167	**25,207,760**
37.00	**Finance Cost**		
	Bank charge & commission	48,377	70,056
	Interest payment on long term loan	2,201,769	3,452,384
		2,250,146	**3,522,440**
38.00	**Reconcilliation of cash generated by operations**		
	Net Profit After Tax	(62,113,050)	(122,997,466)
	Depreciation as Non Cash Expenses	20,635,285	34,869,049
	Gain fom Sale of Vehicle	(53,512)	
	Fire Loss of Fixed Assets	1,703,367	-
	Prior year Adjustment for Gas Bill	(2,672,029)	-
	Prior year Adjustment for Gratuity	-	(5,243,052)
	(Increase)/Decrease of Account Receivables	(22,804,832)	(7,936,226)
	(Increase)/Decrease of Inventories	6,870,729	18,385,288
	(Increase)/Decrease of Advance, Deposits & Prepayments	(144,354)	5,632,837
	Increase/(Decrease) of Liabilities for expenses	20,254,753	5,070,552
	Increase/(Decrease) of Accounts Payable	6,505,200	(1,547,000)
	Loss of Adjustment (Office Equipments)	-	596,995
	(Increase)/decrease in Unclaimed Dividend	-	24,228
	Increase/(Decrease) of Provision for Income Tax	1,317,215	(7,213,731)
	Increase/(Decrease) of Deferred Tax Liability	(16,426,549)	1,889,707
	Increase/(Decrease) of WPPF Expenses	-	(874,972)
	Provision for Bad & Doubtful Debts	26,414,018	74,726,453
	Foreign Exchange Gain	(8,966)	(24,720)
	Net Cash Flows from Operating Activities	**(20,522,724)**	**(4,642,057)**
39.00	**Net Operating Cash Flow Per Share (NOCFPS)**		
	Net Operating Cash Flows	(20,522,724)	(4,642,057)
	Weighted average number of shares Note 33.01	113,828,368	113,828,368
		(0.18)	**(0.04)**

40.00 Employees Position (as of June 30, 2025)

Employee Position of Zaheen Spinning Limited as per requirement of schedule XI, Part II, Para 3 of company Act 1994.

Salary range (Monthly)	Total	Officer & Worker	
		Head Ofiice	Factory
Below 8,000	-	-	-
Above 8,000	25	7	18

41.00 Bank Guarantee

The company has no Bank Guarantee on the reporting date.

42.00 Capital Commitment

The company have no Capital Commitment at the reporting date.

43.00 Related Party Transaction

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Particulars	Relationship	Transaction during the year / period	Outstanding as on 30.06.2025	Outstanding as on 30.06.2024
Mrs. Farida Khanam	Chairman	-	-	-
Mr. Mahmuddur Rahman	Director	807,000	771,300	196,900
Mrs. Nusrat Jahan	Director	-	-	-
Mr. Mahbubur Rahman Khan	Director	100,000	697,200	99,600
Mrs. Masuma Khan	Director		-	-
Total		**907,000**	**1,468,500**	**296,500**

43.01 Key Management Personnel Compensation

Sl	Name	Designation	Grows Salary Amount (Annual)
1	Mr. Mahmuddur Rahman	M.D	1,400,000.00
2	Mr. Monotosh Datta	CFO (CC)	1,144,000.00
3	Mr. Md. Shohidul Islam/Md. Shahfiqul Islam	DGM (Prod)	566,691.00
	Total		**3,110,691.00**

During the year 2024-2025, Directors of Zaheen Spinning Limited have taken Tk. 310,000.00 as meeting attendance fees.

During the period from 01-07-2024 to 30-06-2025, there were 6 (Six) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	No. of Meetings Attended
Mrs. Farida Khanam	Chairman	6
Mr. Mahmuddur Rahman	Managing Director	6
Mrs. Nusrat Jahan	Director	6
Mr. Mahbubur Rahman Khan	Director	6
Mrs. Masuma Khan	Director	6
Professor Md. Shahidul Islam	Independent Director	6
Dr Saud Ahmed	Independent Director	4 Expired on 31.01.25

Disclosure as per requirement of Schedule XI, Part II, Para 4

Name of Directors	Designation	Remuneration	Festival Bonus	Total Payment
Mrs. Farida Khanam	Chairman	-	-	-

Mr. Mahmuddur Rahman	Managing Director	1,200,000	200,000	1,400,000
Mrs. Nusrat Jahan	Director	-	-	-
Mr. Mahbubur Rahman Khan	Director	600,000	100,000	700,000
Mrs. Masuma Khan	Director			-
Total				**2,100,000**

Transaction with Key Management Personnel of the entity:

(a)	Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	1,468,500
(b)	Expenses reimbursed to Managing Agent	Nil
(c)	Commission or Remuneration payable separately to a managing agent or his associate	Nil
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
(f)	Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
(g)	Other allowances and commission including guarantee commission	Nil
(h)	Pensions etc.	Nil
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon.	Nil
(i)	Share Based payments	Nil

As per IAS- 24 Para 17:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	907,000
(b) Post-employee benefits	
(c) Other long term benefits	
(d) termination benefits and	
(e) share- based payment	

As per IAS- 24 Para 18:

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) the amount of transation	907,000
b) the amount of outstanding balance, including commitments	1,468,500
i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in statement	Remuneration and Adavnce
ii) details of any gurantee given or received	Nil
c) provisions for doutbtful debts related to the amount of putstanding balance	Nil
d) the expenses recognized during the period in respect of bad or doubtful debts due from	Nil

Disclosure as per requirement of Schedule XI, Part II, Para 7

Details of production capacity utilization

Particulars	**Licence Capacity**	Installed Capacity in MT	Actual Production in MT from 1st July 2024 to 30th June 2025	Capacity Utilization from 1st July 2024 to 30th June 2025
Annual Production	Not mentioned in the Licence	1,900.00	492.74	25.93%

Disclosure as per requirement of Schedule XI, Part II, Para 3`

Requirements under condition No.	Compliance status of Disclosure of Schedule XI, Part II, Para 3		
3(i)(a) The turnover	196,344,015		
3(i)(b) Commission paid to selling	2,136,600		
3(i)(c) Brokerage and discount of	Nil		
3(i)(d)(i) The value of the raw	131,722,486		
3(i) (d)(ii) The opening and closing	Op Stock: 6,200 Lbs Tk. 11,19,056/-		Cosing Stock: Nil
3(i)(e)In the case of trading	N/A		
3(i)(f) In the case of Companies	N/A		
3(i)(g) Opening and closing stocks,	Shown in Annexure-B		
3(i)(h) In the case of other companies,	N/A		
3(i)(i) Work-in-progress, which have	Shown in Annexure-B		
3(i)(j) Provision for depreciation,	Tk.2,06,35,285/-		
3(i)(k) Interest on the debenture paid	N/A		
3(i)(l) Charge for income tax and	Tk. 13,17,215/-		
3(i)(m) Reserved for repayment of	No Reserved		
3(i)(n)(i) Amount set aside or	N/A		
3(i)(n)(ii) Amount withdrawn from	N/A		
3(i)(o)(i) Amount set aside to	N/A		
3(i)(o)(ii) Amount withdrawn from	N/A		
3(i)(p) Expenditure incurred on each			
separately for each item: (i) Consumption of stores and spare parts	(i) Consumption of Stores & Spare Parts: Tk. 4,71,519.00		
(ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of	(ii) Power and Fuel:Tk. 4,21,35,346.00	(iii) Rent: tk. 12,95,000.00	(v) Repairs of Machinery: Tk. 9,79,970.00
Machinery (vi)(1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	(vi)(1) Salaries, wages and bonus: Tk. 48,794,979.00	(vi)(2) Contribution to provident and other funds: Tk. Nil	(vi)(3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve:Tk. Nil

44.00 VAT, Income Tax, Customs Duty or Other Tax Liability Including Contingent Liabilities which is yet to

(i) VAT: There has VAT liability by the Company as on June 30, 2025 Tk. 413,271.00

(ii) Income Tax: Zaheen Spinning Limited enjoyed tax holiday facilities for a period of 5 (five) years starting from February 01, 2010 to January 31, 2015; first two years 100%, next two years 50% and last one year 25% Tax Holiday as per approval granted by the National Board of Revenue (NBR) vide their letter bw_ bs-11(23) Aby-1/2010 dated 27/06/2010 under section 46A & 46(A) (1A)(I) of Income Tax Ordinance 1984.

The Company's tax assessment position is as under:

Income year	Assessment year		Remarks
2010	2011-2012	The company is enjoyed Tax holiday.	Assessment completed
2011	2012-2013		Assessment completed
2012	2013-2014		Assessment completed
2013	2014-2015		Assessment completed
2014	2015-2016		Assessment completed

01 January 2015 30 June 2016	2016-2017		Return submitted and partial payment made against assessed Tax
2016-2017	2017-2018		Return not filed
2017-2018	2018-2019		Return not filed
2018-2019	2019-2020		Return not filed
2019-2020	2020-2021		Return not filed
2020-2021	2021-2022		Return not filed
2021-2022	2022-2023		Return not filed
2022-2023	2023-2024		Return Filed
2023-2024	2024-2025		Return not filed

(iii) Custom duty or other Tax and contingent liabilities:
There is no custom duty or any other tax & contingent liability by the Company.

45.00 Commission, Brokerage or Discount against sales

Commission paid against sales as Discounts amounting tk. 21,36,600/-

46.00 Credit Facility Not Availed

There was no credit facility available to the company under any contract, but not availed as on 30th June 2021 other than trade credit available in the ordinary course of business.

47.00 Internal Control

The following steps have been taken for implementation of an effective internal control procedure of the Company:

A strong internal control and compliance division has been formed with a view to establish a well desgnated system of internal control.

Regular review of internal audit reports with view to implement the suggestion of internal auditors in respect if internal control technique.

To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at Head Office.

48.00 General Comments and Observations

All shares have been fully called and paid up.

Auditor's are paid only statutory audit fees.

No foreign exchange remitted to the relevant shareholders during the period under audit.

No amount of money was expended by the company for recompensating any members of the Board for special service rendered.

There was no bank guarantee issued by the company on behalf of Directors.

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants

ZAHEEN SPINNING PLC.

Schedule of Property, Plant and Equipment

As at 30 June 2025 (July 2024 to June 2025)

Annexure-A

At Cost

(Amount in Taka)

Particulars	Cost				Rate %	Depreciation				W.D.V.
	Balance as at 01.07.2024	Addition During the year	Disposal/ Adjustment	Balance as at 30.06.2025		Balance as at 01.07.2024	Charged During the year	Disposal/ Adjustment	Total Charges 30.06.2025	Balance as at 30.06.2025
Land & Land Development	104,675,109	-	-	104,675,109	-	-	-	-	-	104,675,109
Plant & Machinery	553,790,892	800,000	(376,859,219)	177,731,673	10%	330,511,850	14,154,378	(230,511,703)	114,154,524	63,577,149
Building & Constructions	140,728,168	-	(77,990,267)	62,737,901	10%	75,969,921	4,560,207	(43,968,511)	36,561,617	26,176,284
Office Equipment	1,148,901	-	(11,001)	1,137,900	15%	876,114	40,744	(8,986)	907,872	230,028
Furniture & Fixture	2,411,961	-	(59,820)	2,352,141	15%	1,978,272	64,247	(50,505)	1,992,014	360,127
Vehicles	4,266,000	-	(1,066,000)	3,200,000	15%	2,516,540	258,202	(819,512)	1,955,230	1,244,770
Electrical Equipment	38,241,310	-	(18,188,214)	20,053,096	10%	16,290,886	1,557,508	(6,865,449)	10,982,945	9,070,151
A. Sub-Total	**845,262,341**	**800,000**	**(474,174,521)**	**371,887,820**		**428,143,583**	**20,635,285**	**(282,224,666)**	**166,554,202**	**205,333,618**
Revaluation										
Land & Land Development	136,926,183	-		136,926,183		-	-		-	136,926,183
B. Sub-Total	**136,926,183**	-	-	**136,926,183**	-	-	-	-	-	**136,926,183**
ce as on 30 June 2025 (A+B)	**982,188,524**	**800,000**	**(474,174,521)**	**508,814,003**	-	**428,143,583**	**20,635,285**	**(282,224,666)**	**166,554,202**	**342,259,801**
ce as on 30 June 2024	**984,302,185**	**47,000**	**(2,160,661)**	**982,188,524**	-	**394,838,200**	**34,869,049**	**(1,563,666)**	**428,143,583**	**554,044,941**

Note: Depreciation on addition of Plant & Machinery has been Charged for 10 months.

Allocation of Depreciation:

Note: Depreciation Charged in the following Manner:

Particulars	Rate	Amount
Factory Overhead	90%	18,571,757
Administrative Expenses	10%	2,063,529
Total	**100%**	**20,635,285**

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants

ZAHEEN SPINNING PLC.

Schedule of Property, Plant and Equipment (Tax Base)

As at 30 June 2025 (July 2024 to June 2025)

Annexure-A

At Cost

(Amount in Taka)

Particulars	Cost				Rate %	Depreciation				W.D.V.
	Balance as at 01.07.2024	Addition During the period	Disposal/ Adjustment	Balance as at 30.06.2025		Balance as at 01.07.2024	Charged During the year	Disposal/ Adjustment	Total Charges 30.06.2025	Balance as at 30.06.2025
Plant & Machinery	553,790,892	800,000	(376,859,219)	177,731,673	20%	460,349,039	6,104,115	(313,271,276)	153,181,878	24,549,795
Building & Constructions	140,728,168	-	(77,990,267)	62,737,901	10%	96,087,404	1,990,126	(53,250,763)	44,826,767	17,911,134
Office Equipment	1,148,901	-	(11,001)	1,137,900	10%	712,342	43,238	(6,821)	748,759	389,141
Furniture & Fixture	2,411,961	-	(59,820)	2,352,141	10%	1,673,119	72,052	(41,496)	1,703,675	648,466
Vehicles	4,266,000	-	(1,066,000)	3,200,000	20%	3,618,698	222,822	(1,532,810)	2,308,710	891,290
Electrical Equipment	38,241,310	-	(18,188,214)	20,053,096	20%	26,597,224	1,221,192	(12,650,090)	15,168,327	4,884,769
A. Sub-Total	**740,587,232**	**800,000**	**(474,174,521)**	**267,212,711**		**589,037,825**	**9,653,546**	**(380,753,255)**	**217,938,117**	**49,274,595**

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants

STATEMENT OF FIRE LOSS OF FIXED ASSETS ON 16 DECEMBER 2024

Annexure-A/1

S. No	Asset ID	Asset Name	Cost of P&M	Cost of Fire DA	WDV 30.06.24	WDV of Fire Damaged Asset	Acc Dep of Fire DA	Dep up to 16.12.24	Total Acc Dep of Fire DA	Fire Loss
	Plant and Machineries:									
1	F-PM-AP2-0002	AC Plant	52,154,870.00	5,215,487.00	27,717,236.27	2,771,723.63	2,443,763.37	128,334.60	2,572,097.97	2,643,389.03
2	F-PM-BR-0007	Belplager FA002	1,013,557.50	1,013,557.50	738,883.42	738,883.42	274,674.08	34,211.31	308,885.40	704,672.10
3	F-PM-BR-0008	Procopine Opener FA106E	1,013,557.50	1,013,557.50	738,883.42	738,883.42	274,674.08	34,211.31	308,885.40	704,672.10
4	F-PM-BR-0009	DX Machine SFA-201	1,013,557.50	1,013,557.50	738,883.42	738,883.42	274,674.08	34,211.31	308,885.40	704,672.10
5	F-PM-BR-0010	Sketcher A076 F	1,013,557.50	1,013,557.50	738,883.42	738,883.42	274,674.08	34,211.31	308,885.40	704,672.10
6	F-PM-BR-0011	Belplager FA002	1,230,412.56	1,230,412.56	347,526.34	347,526.34	882,886.22	16,090.95	898,977.17	331,435.39
7	F-PM-BR-0012	Mixing Opener A035B	1,230,412.56	1,230,412.56	347,526.34	347,526.34	882,886.22	16,090.95	898,977.17	331,435.39
8	F-PM-BR-0013	Sketcher SFA161A	1,230,412.56	1,230,412.56	347,526.34	347,526.34	882,886.22	16,090.95	898,977.17	331,435.39
9	F-PM-BR-0014	Inverter	1,230,412.56	1,230,412.56	347,526.34	347,526.34	882,886.22	16,090.95	898,977.17	331,435.39
10	F-PM-BR-0015	Inverter	1,230,412.56	1,230,412.56	347,526.34	347,526.34	882,886.22	16,090.95	898,977.17	331,435.39
11	F-PM-BR-0018	Cutting Filter	1,230,412.56	1,230,412.56	347,526.34	347,526.34	882,886.22	16,090.95	898,977.17	331,435.39
12	F-PM-BR-0019	Cutting Filter	1,230,412.56	1,230,412.56	347,526.34	347,526.34	882,886.22	16,090.95	898,977.17	331,435.39
13	F-PM-CD-0021	Carding Machine DK 740	3,000,000.00	3,000,000.00	2,187,000.00	2,187,000.00	813,000.00	101,261.10	914,261.10	2,085,738.90
14	F-PM-CD-0022	Carding Machine DK 740	3,000,000.00	3,000,000.00	2,187,000.00	2,187,000.00	813,000.00	101,261.10	914,261.10	2,085,738.90
15	F-PM-CD-0023	Carding Machine FA 206B	3,900,000.00	3,900,000.00	1,510,949.70	1,510,949.70	2,389,050.30	69,959.04	2,459,009.34	1,440,990.66
16	F-PM-CD-0024	Carding Machine FA 206B	3,900,000.00	3,900,000.00	1,510,949.70	1,510,949.70	2,389,050.30	69,959.04	2,459,009.34	1,440,990.66
17	F-PM-CD-0025	Carding Machine FA 206B	3,900,000.00	3,900,000.00	1,510,949.70	1,510,949.70	2,389,050.30	69,959.04	2,459,009.34	1,440,990.66
18	F-PM-CD-0026	Carding Machine FA 206B	3,900,000.00	3,900,000.00	1,510,949.70	1,510,949.70	2,389,050.30	69,959.04	2,459,009.34	1,440,990.66
19	F-PM-CD-0027	Carding Machine FA 206B	3,900,000.00	3,900,000.00	1,510,949.70	1,510,949.70	2,389,050.30	69,959.04	2,459,009.34	1,440,990.66
20	F-PM-CD-0028	Carding Machine FA 206B	3,900,000.00	3,900,000.00	1,510,949.70	1,510,949.70	2,389,050.30	69,959.04	2,459,009.34	1,440,990.66
21	F-PM-CD-0029	Carding Machine FA 238	2,909,822.50	2,909,822.50	913,084.84	913,084.84	1,996,737.66	42,277.08	2,039,014.74	870,807.76
22	F-PM-CD-0030	Carding Machine FA 238	2,909,822.50	2,909,822.50	913,084.84	913,084.84	1,996,737.66	42,277.08	2,039,014.74	870,807.76
23	F-PM-CD-0031	Carding Machine FA 238	2,909,822.50	2,909,822.50	913,084.84	913,084.84	1,996,737.66	42,277.08	2,039,014.74	870,807.76
24	F-PM-CD-0032	Carding Machine FA 238	2,909,822.50	2,909,822.50	913,084.84	913,084.84	1,996,737.66	42,277.08	2,039,014.74	870,807.76
25	F-PM-DR-0033	Breaker Drawing FA 306 A	2,550,000.00	2,550,000.00	1,858,950.00	1,858,950.00	691,050.00	86,071.93	777,121.93	1,772,878.07
26	F-PM-DR-0034	Breaker Drawing FA 306 A	2,550,000.00	2,550,000.00	1,858,950.00	1,858,950.00	691,050.00	86,071.93	777,121.93	1,772,878.07
27	F-PM-DR-0035	Finisher Drawing DX-8-LT	3,550,000.00	3,550,000.00	2,587,950.00	2,587,950.00	962,050.00	119,825.63	1,081,875.63	2,468,124.37
28	F-PM-DR-0036	Finisher Drawing DX-8-LT	3,550,000.00	3,550,000.00	2,587,950.00	2,587,950.00	962,050.00	119,825.63	1,081,875.63	2,468,124.37
29	F-PM-FN-0037	Auto Con 62 Drum	14,710,900.50	2,942,180.10	7,817,975.67	1,563,595.13	1,378,584.97	72,396.60	1,450,981.56	1,491,198.54
30	F-PM-FN-0038	Auto Con 62 Drum	14,710,900.50	2,942,180.10	7,817,975.67	1,563,595.13	1,378,584.97	72,396.60	1,450,981.56	1,491,198.54
31	F-PM-FN-0039	Auto Con 80 Drum	16,855,566.00	3,371,113.20	5,877,620.14	1,175,524.03	2,195,589.17	54,428.37	2,250,017.54	1,121,095.66
32	F-PM-FN-0040	Auto Con 80 Drum	16,855,566.00	3,371,113.20	5,877,620.14	1,175,524.03	2,195,589.17	54,428.37	2,250,017.54	1,121,095.66
33	F-PM-GR-0042	Water Softner Plant	630,000.00	630,000.00	271,173.42	271,173.42	358,826.58	12,555.70	371,382.28	258,617.72
34	F-PM-GR-0044	Cooling Tower	492,854.00	492,854.00	154,654.63	154,654.63	338,199.37	7,160.72	345,360.09	147,493.91
35	F-PM-GR-0045	Gas Generator	26,140,058.00	6,535,014.50	7,383,180.96	1,845,795.24	4,689,219.26	85,462.85	4,774,682.11	1,760,332.39
36	F-PM-QC-0046	Wrap Block	29,686.80	29,686.80	9,315.54	9,315.54	20,371.26	431.32	20,802.58	8,884.22
37	F-PM-QC-0047	Strength Tester	29,686.80	29,686.80	9,315.54	9,315.54	20,371.26	431.32	20,802.58	8,884.22
38	F-PM-QC-0048	Wrap Reel	29,686.80	29,686.80	9,315.54	9,315.54	20,371.26	431.32	20,802.58	8,884.22
39	F-PM-QC-0049	Black Board Tester Eureka	29,686.80	29,686.80	9,315.54	9,315.54	20,371.26	431.32	20,802.58	8,884.22
40	F-PM-QC-0050	Digital Sclae	29,686.80	29,686.80	9,315.54	9,315.54	20,371.26	431.32	20,802.58	8,884.22
41	F-PM-RS-0051	Vaccuam Cleaner	843,653.00	843,653.00	615,023.04	615,023.04	228,629.96	28,476.41	257,106.37	586,546.63
42	F-PM-RS-0052	Spinning Frame BS - 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85
43	F-PM-RS-0053	Spinning Frame BS - 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85
44	F-PM-RS-0054	Spinning FrameBS - 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85

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45	F-PM-RS-0055	Spinning FrameBS - 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85
46	F-PM-RS-0056	Spinning FrameBS - 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85
47	F-PM-RS-0057	Spinning Frame BS - 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85
48	F-PM-RS-0058	Spinning Frame BS - 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85
49	F-PM-RS-0059	Spinning Frame BS - 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85
50	F-PM-RS-0060	Spinning Frame BS - 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85
51	F-PM-RS-0061	Spinning Frame BS 516	4,889,617.00	4,889,617.00	2,598,542.95	2,598,542.95	2,291,074.05	120,316.10	2,411,390.15	2,478,226.85
52	F-PM-RS-0062	Spinning FrameF - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
53	F-PM-RS-0063	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
54	F-PM-RS-0064	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
55	F-PM-RS-0065	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
56	F-PM-RS-0066	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
57	F-PM-RS-0067	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
58	F-PM-RS-0068	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
59	F-PM-RS-0069	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
60	F-PM-RS-0070	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
61	F-PM-RS-0071	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
62	F-PM-RS-0072	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
63	F-PM-RS-0073	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
64	F-PM-RS-0074	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
65	F-PM-RS-0075	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
66	F-PM-RS-0076	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
67	F-PM-RS-0077	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
68	F-PM-RS-0078	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
69	F-PM-RS-0079	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
70	F-PM-RS-0080	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
71	F-PM-RS-0081	Spinning Frame F - 1508	3,811,580.00	3,811,580.00	1,476,693.76	1,476,693.76	2,334,886.24	68,372.94	2,403,259.19	1,408,320.81
72	F-PM-RS-0082	Spinning Frame FA - 561	3,845,124.00	3,845,124.00	1,206,576.84	1,206,576.84	2,638,547.16	55,866.16	2,694,413.32	1,150,710.68
73	F-PM-RS-0083	Spinning Frame FA - 561	3,845,124.00	3,845,124.00	1,206,576.84	1,206,576.84	2,638,547.16	55,866.16	2,694,413.32	1,150,710.68
74	F-PM-RS-0084	Spinning Frame FA - 561	3,845,124.00	3,845,124.00	1,206,576.84	1,206,576.84	2,638,547.16	55,866.16	2,694,413.32	1,150,710.68
75	F-PM-RS-0085	Spinning Frame FA - 561	3,845,124.00	3,845,124.00	1,206,576.84	1,206,576.84	2,638,547.16	55,866.16	2,694,413.32	1,150,710.68
76	F-PM-RS-0086	Spinning Frame FA - 561	3,845,124.00	3,845,124.00	1,206,576.84	1,206,576.84	2,638,547.16	55,866.16	2,694,413.32	1,150,710.68
77	F-PM-RS-0087	Spinning Frame FA - 561	3,845,124.00	3,845,124.00	1,206,576.84	1,206,576.84	2,638,547.16	55,866.16	2,694,413.32	1,150,710.68
78	F-PM-RS-0088	Spinning Frame FA - 561	3,845,124.00	3,845,124.00	1,206,576.84	1,206,576.84	2,638,547.16	55,866.16	2,694,413.32	1,150,710.68
79	F-PM-RS-0089	Spinning Frame FA - 561	3,845,124.00	3,845,124.00	1,206,576.84	1,206,576.84	2,638,547.16	55,866.16	2,694,413.32	1,150,710.68
80	F-PM-RS-0090	Spinning Frame FA - 561	3,845,124.00	3,845,124.00	1,206,576.84	1,206,576.84	2,638,547.16	55,866.16	2,694,413.32	1,150,710.68
81	F-PM-RS-0095	Top Ring, Top Binder, Bottom	354,750.00	354,750.00	90,169.65	90,169.65	264,580.35	4,174.98	268,755.33	85,994.67
82	F-PM-RS-0096	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
83	F-PM-RS-0097	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
84	F-PM-RS-0098	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
85	F-PM-RS-0099	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
86	F-PM-RS-0100	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
87	F-PM-RS-0101	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
88	F-PM-RS-0102	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
89	F-PM-RS-0103	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
90	F-PM-RS-0104	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
91	F-PM-RS-0105	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
92	F-PM-RS-0106	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
93	F-PM-RS-0107	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15

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94	F-PM-RS-0108	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
95	F-PM-RS-0109	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
96	F-PM-RS-0110	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
97	F-PM-RS-0111	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
98	F-PM-RS-0112	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
99	F-PM-RS-0113	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
100	F-PM-RS-0114	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
101	F-PM-RS-0115	Spinning Frame HJ - 518	5,511,345.00	5,511,345.00	1,729,426.99	1,729,426.99	3,781,918.01	80,074.84	3,861,992.85	1,649,352.15
102	F-PM-SX-0116	Simplex FA 422	2,175,000.00	2,175,000.00	1,585,575.00	1,585,575.00	589,425.00	73,414.29	662,839.29	1,512,160.71
103	F-PM-SX-0117	Simplex FA 422	2,175,000.00	2,175,000.00	1,585,575.00	1,585,575.00	589,425.00	73,414.29	662,839.29	1,512,160.71
104	F-PM-SX-0118	Simplex FA 415	2,550,000.00	2,550,000.00	1,858,950.00	1,858,950.00	691,050.00	86,071.93	777,121.93	1,772,878.07
105	F-PM-SX-0119	Simplex FL 16	1,800,000.00	1,800,000.00	1,312,200.00	1,312,200.00	487,800.00	60,756.66	548,556.66	1,251,443.34
106	F-PM-SX-0120	Simplex FL 16	1,800,000.00	1,800,000.00	1,312,200.00	1,312,200.00	487,800.00	60,756.66	548,556.66	1,251,443.34
107	F-PM-SX-0121	Simplex FA 421	2,550,000.00	2,550,000.00	1,858,950.00	1,858,950.00	691,050.00	86,071.93	777,121.93	1,772,878.07
108	F-PM-YF-0122	Hand Lift-2 Ton	19,600.00	19,600.00	10,416.24	10,416.24	9,183.76	482.29	9,666.04	9,933.96
109	F-PM-YF-0123	Hand Lift-3 Ton	24,600.00	24,600.00	13,073.45	13,073.45	11,526.55	605.32	12,131.87	12,468.13
110	F-PM-YF-0124	Forklift	1,051,046.00	1,051,046.00	301,193.43	301,193.43	749,852.57	13,945.67	763,798.24	287,247.76
			493,909,991.89	**376,859,218.99**	**205,848,432.06**	**153,452,580.40**	**223,406,638.59**	**7,105,064.68**	**230,511,703.27**	**146,347,515.71**
	Bulding & Constructions:									
1	F-BC-FS-004	Factory Shade	129,495,000.00	77,697,000.00	59232239.88	35,539,343.93	42,157,656.07	1,645,520.31	43,803,176.38	33,893,823.62
2	F-BC-FW-005	Factory Wall	733,168.00	293,267.20	335357.9895	134,143.20	159,124.00	6,211.01	165,335.02	127,932.18
			130,228,168.00	**77,990,267.20**	**59,567,597.87**	**35,673,487.12**	**42,316,780.08**	**1,651,731.32**	**43,968,511.40**	**34,021,755.80**
	Office Equipment									
1	F-OE-GR-13	CCTV	1,500.00	1,500.00	295.321875	295.321875	1,204.68	20.51	1,225.19	274.81
2	F-OE-BR-14	Fire Box	2,000.00	2,000.00	393.7625	393.7625	1,606.24	27.35	1,633.59	366.41
3	F-OE-BR-15	Fire Pipe	3,000.00	3,000.00	590.64375	590.64375	2,409.36	41.02	2,450.38	549.62
4	F-OE-BR-16	Stand	1,000.00	1,000.00	196.88125	196.88125	803.12	13.67	816.79	183.21
5	F-OE-RS-17	CC Camara	1.00	1.00	0.19688125	0.19688125	0.80	0.01	0.82	0.18
6	F-OE-RS-18	Punch Machine	1,000.00	1,000.00	196.88125	196.88125	803.12	13.67	816.79	183.21
7	F-OE-RS-19	Water Gun Box	1,000.00	1,000.00	196.88125	196.88125	803.12	13.67	816.79	183.21
8	F-OE-FN-20	Fire Alarm Box	1,500.00	1,500.00	295.321875	295.321875	1,204.68	20.51	1,225.19	274.81
			11,001.00	**11,001.00**	**2,165.89**	**2,165.89**	**8,835.11**	**150.43**	**8,985.53**	**2,015.47**
	Furniture & Fixture:									
1	F-FF-AO-0017	Table Clock	1,000.00	1,000.00	167.331	167.331	832.67	11.62	844.29	155.71
2	F-FF-AO-0023	Chair	9,120.00	9,120.00	1526.05872	1526.05872	7,593.94	105.99	7,699.93	1,420.07
3	F-FF-SQ-0057	Caram Bord	5,000.00	5,000.00	836.655	836.655	4,163.35	58.11	4,221.45	778.55
4	F-FF-BR-0082	Almira	2,000.00	2,000.00	334.662	334.662	1,665.34	23.24	1,688.58	311.42
5	F-FF-SX-0083	Almira	2,000.00	2,000.00	334.662	334.662	1,665.34	23.24	1,688.58	311.42
6	F-FF-SX-0084	Table	1,500.00	1,500.00	250.9965	250.9965	1,249.00	17.43	1,266.44	233.56
7	F-FF-SX-0085	Chair	1,200.00	1,200.00	200.7972	200.7972	999.20	13.95	1,013.15	186.85
8	F-FF-SX-0086	Self	1,000.00	1,000.00	167.331	167.331	832.67	11.62	844.29	155.71
9	F-FF-SX-0087	Self	1,000.00	1,000.00	167.331	167.331	832.67	11.62	844.29	155.71
10	F-FF-FN-0094	Almari	1,000.00	1,000.00	167.331	167.331	832.67	11.62	844.29	155.71
11	F-FF-FN-0095	Table	1,000.00	1,000.00	167.331	167.331	832.67	11.62	844.29	155.71
12	F-FF-FN-0096	Bench	1,000.00	1,000.00	167.331	167.331	832.67	11.62	844.29	155.71
13	F-FF-QC-0097	Table	20,000.00	20,000.00	3346.62	3346.62	16,653.38	232.43	16,885.81	3,114.19

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14	F-FF-QC-0098	Chair	3,000.00	3,000.00	501.993	501.993	2,498.01	34.86	2,532.87	467.13
15	F-FF-GN-0108	Almari	3,000.00	3,000.00	501.993	501.993	2,498.01	34.86	2,532.87	467.13
16	F-FF-GN-0109	Table	4,000.00	4,000.00	669.324	669.324	3,330.68	46.49	3,377.16	622.84
17	F-FF-GN-0110	Chair	1,000.00	1,000.00	167.331	167.331	832.67	11.62	844.29	155.71
18	F-FF-GN-0111	Chair	1,000.00	1,000.00	167.331	167.331	832.67	11.62	844.29	155.71
19	F-FF-GN-0112	Chair	1,000.00	1,000.00	167.331	167.331	832.67	11.62	844.29	155.71
			59,820.00	**59,820.00**	**10,009.74**	**10,009.74**	**49,810.26**	**695.20**	**50,505.46**	**9,314.54**

	Electrical Equipment									
1	F-EE-BR-0001	Stand Fan	2,000.00	2,000.00	1,062.88	1,062.88	937.12	49.21	986.33	1,013.67
2	F-EE-SX-0002	Fan	2,200.00	2,200.00	1,052.27	1,052.27	1,147.73	48.72	1,196.45	1,003.55
3	F-EE-FN-0003	Celing Fan	2,200.00	2,200.00	1,052.27	1,052.27	1,147.73	48.72	1,196.45	1,003.55
4	F-EE-FN-0004	Table Fan	2,200.00	2,200.00	1,052.27	1,052.27	1,147.73	48.72	1,196.45	1,003.55
5	F-EE-FN-0005	Adjust Fan	2,500.00	2,500.00	1,195.76	1,195.76	1,304.24	55.37	1,359.60	1,140.40
6	F-EE-QC-0006	Ceiling Fan	2,200.00	2,200.00	1,052.27	1,052.27	1,147.73	48.72	1,196.45	1,003.55
7	F-EE-YF-0007	Hallozen	15,000.00	15,000.00	7,174.58	7,174.58	7,825.43	332.19	8,157.62	6,842.38
8	F-EE-GN-0016	AC	1.00	1.00	0.57	0.57	0.43	0.03	0.46	0.54
9	F-EE-GN-0022	Adjst Fan	12,500.00	12,500.00	5,978.81	5,978.81	6,521.19	276.83	6,798.01	5,701.99
10	F-EE-OS-0026	Hallozen	15,000.00	15,000.00	7,174.58	7,174.58	7,825.43	332.19	8,157.62	6,842.38
11	F-EE-SS-0028	BBT Bus Bar-2500 AMP	12,363,752.00	9,891,001.60	9,013,175.21	7,210,540.17	2,680,461.43	333,857.89	3,014,319.32	6,876,682.28
12	F-EE-SS-0029	BBT Bus Bar-1600 Amp	8,940,000.00	5,364,000.00	5,865,534.00	3,519,320.40	1,844,679.60	162,949.36	2,007,628.96	3,356,371.04
13	F-EE-FS-0030	SDB Board	2,000,000.00	1,000,000.00	774,846.00	387,423.00	612,577.00	17,938.22	630,515.22	369,484.78
14	F-EE-FS-0031	SDB Cable	3,731,823.00	1,865,911.50	1,445,794.06	722,897.03	1,143,014.47	33,471.12	1,176,485.59	689,425.91
15	F-EE-GR-0032	Hallowzen	3,500.00	3,500.00	1,674.07	1,674.07	1,825.93	77.51	1,903.44	1,596.56
16	F-EE-SQ-0076	Halowzed .	8,000.00	8,000.00	3,826.44	3,826.44	4,173.56	177.17	4,350.73	3,649.27
			27,102,876.00	**18,188,214.10**	**17,131,646.04**	**11,872,477.36**	**6,315,736.74**	**549,711.97**	**6,865,448.70**	**11,322,765.40**
			651,311,856.89	**473,108,521.29**	**282,559,851.60**	**201,010,720.52**	**272,097,800.77**	**9,307,353.59**	**281,405,154.37**	**191,703,366.92**



ZAHEEN SPINNING LIMITED

Quantity-wise break- up of Inventory

As of June 30, 2025

Annexure-B

(Amount in Taka)

w Materials:

Items Name	Balance as on 01.07.2024		Purchased		Consumed/Used		Fire Damadged		Balance as on 30.06.2025	
	Quantity (LBS)	Amount	Quantity (LBS)	Amount	Quantity (LBS)	Amount	Quantity (LBS)	Amount	Qty (LBS)	Amount
CU-5	6,669	758,773	259,239	28,613,840	264,477	29,214,566	1,431	158,048	-	-
meroon	-	-	98,262	11,135,699	98,262	11,135,699	-	-	-	-
scos	-	-	270,252	28,679,904	267,565	28,394,752	2,687	285,152	-	-
F (Polyster)	-	-	1,685	100,097.45	1,685	100,097	-	-	-	-
nsil	4,894	563,877	366,148	41,851,556	369,565	42,246,591	1,477	168,842	-	-
nin	-	-	8,758	975,470	8,758	975,470	-	-	-	-
asil			11,705	1,350,517	11,705	1,350,517	-	-		-
rkina	-	-	18,211	2,053,252	18,211	2,053,252	-	-	-	-
emafil	7,081	409,528	151,103	9,315,094	145,111	8,920,923	13,073	803,700	-	-
ose Cotton			36,744	3,734,398	15,910	1,702,648	20,833	2,031,750	-	-
li			49,403	5,627,972	49,403	5,627,972	-	-	-	-
Sub Total	**18,644**	**1,732,179**	**1,271,509**	**133,437,799**	**1,250,652**	**131,722,486**	**39,502**	**3,447,492**	-	-

ished Goods:

Items Name	Balance as on 01.07.2024		Production		Delivered		Fire Damadged		Balance as on 30.06.2025	
	Quantity (LBS)	Amount	Quantity (LBS)	Amount	Quantity (LBS)	Amount	Quantity (LBS)	Amount	Qty (LBS)	Amount
(Auto) Yarn	-	-	92,800	19,211,541	92,400	19,136,289	400	82,841	-	-
(Auto) Yarn			23,500	4,864,991	23,500	4,866,913			-	-
(Auto) Yarn	6,200	1,119,056	958,200	198,367,440	950,600	196,871,818	13,800	2,858,017	-	-
(Auto) Yarn			1,800	372,638	1,800	372,785			-	
ess Yarn	-	-	5,382	1,114,083	5,382	1,114,523			-	-
Sub Total:	**6,200**	**1,119,056**	**1,081,682**	**223,930,693**	**1,073,682**	**222,362,328**	**14,200**	**2,940,858**	-	-

S.K. BARUA & CO. Dhaka

Work in Process:

Items Name	Balance as on 01.07.2024		Current period		Transfer to Finished Goods		Fire Damadged		Balance as on 30.06.2025	
	Quantity (LBS)	Amount	Quantity (LBS)	Amount	Quantity (LBS)	Amount	Quantity (LBS)	Amount	Qty (LBS)	Amount
ow Room	3,968	417,531	1,250,652	131,722,486	1,260,563	132,761,646	7,407	780,149	-	-
rding	639	67,268			-		1,193	125,613	-	-
awing	1,195	125,684			-		1,563	164,620	-	-
mplex	6,504	684,286			-		15,016	1,581,426	-	-
ng	32,275	3,395,916			-		2,370	249,629	7,716	812,654
ne Winding	1,213	127,579			-		617	65,013	-	-
b Total:	**45,794**	**4,818,264**	**1,250,652**	**131,722,486**	**1,260,563**	**132,761,646**	**28,166**	**2,966,449**	**7,716**	**812,654**

astage Goods:

Items Name	Balance as on 01.07.2024		Production/Production Loss		Sold		Fire Damadged		Balance as on 30.06.2025	
	Quantity (Kg)	Amount	Quantity (Kg)	Amount	Quantity (Kg)	Amount	Quantity (Kg)	Amount	Qty (LBS)	Amount
ter - Carding	3,962	68,045	26,093	448,119	30,055	516,164			-	-
ter - Blow Room	4,646	19,580	2,839	11,963	7,485	31,543			-	-
pping-1	7,359	28,856	11,023	43,224	18,381	72,081			-	-
pping-2			167	2,172	167	2,172			-	-
eeping	7,534	46,767	3,746	23,255	11,280	70,022			-	-
dwest	3,301	89,749	13,234	359,818	16,535	449,567			-	-
ving			591	32,522	591	32,522			-	-
rodust	6,558	-	1,276	-	7,834	-			-	-
isture	-	-	7,590		7,590	-			-	-
isible	-	-	5,467		5,467	-			-	-
Dust	197	-			197				-	
Sub Total:	**33,557**	**252,997**	**72,025**	**921,073**	**105,581**	**1,174,070**	-	-	-	-
re Parts		216,666		710,631		471,519				455,778
Total Amount:		**8,139,162**		**490,722,682**		**488,492,049**				**1,268,432**

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants

ZAHEEN SPINNING PLC.

Schedule of Trade & Other Receivable

As of June 30, 2025

Annexure-C

(Amount in Taka)

SL. No.	Name of the Party	Items	Less than 6 Months	6 Months above but below 5 Years	Above 5 Years	June 30, 2025	June 30, 2024
						Total BDT	Total BDT
1	M/s. Provati Yarn Traders	Yarn	-	-	-	-	49,938,867
2	M/s. Raya Spinning Mills Ltd	Yarn	-	-	-	-	5,707,000
3	M/s. Sakib Traders	Yarn	-	-	-	-	8,206,750
4	M/s. Babul Textile	Yarn	-	-	-	-	4,506,000
5	M/s. Prime Print Shari	Yarn	-	-	-	-	12,825,250
6	M/s. A.F. Fabrics Mills Ltd	Yarn	-	-	-	-	1,500,000
7	M/s. Asraful Islam Traders	Yarn	-	-	-	-	3,065,000
8	M/s. Shukhi Textile Ltd	Yarn	-	-	-	-	4,583,232
9	M/s. Daliya Print Shari	Yarn	-	-	-	-	1,500,480
10	M/s. Tahmid Print Shari	Yarn	-	-	-	-	960,000
11	M/s. Shamiul Textile Ltd	Yarn	-	-	-	-	2,130,000
12	M/s. Masud Textile Ltd	Yarn	-	-	-	-	1,600,000
13	M/s. Unitex Knitwear Ltd	Yarn	-	-	-	-	1,515,200
14	M/s. Yusuf Textile	Yarn		-	-	-	3,807,500
15	M/s. MK Fashion Ltd	Yarn	-	-	-	-	1,715,000
16	M/s Dhaka Enterprise	Yarn	-	47,050,335	-	47,050,335	48,245,503
17	M/s Kawsar Textile	Yarn	-	-	-	-	1,950,000
Total			**-**	**47,050,335**	**-**	**47,050,335**	**153,755,782**

S.K. BARUA & CO. Dhaka. Estd.-1985 Chartered Accountants

ZAHEEN SPINNING LIMITED

Statement of Provision for Bad & Doubtful Debts on Trade Receivable

As of June 30, 2025

Annexure-C.1

(Amount in Taka)

Sl. No.	Name of the Party	Items	Less than 6 Months	6 Months above but below 5 Years	Above 5 Years	June 30, 2025	Provision for Bad & Doubtful Debts			Write Off
						Total BDT	Up to 30 june 2024	Current year Prov	Total	
1	M/s. Provati Yarn Traders	Yarn	-	-	49,938,867	49,938,867	49,938,867	-	49,938,867	49,938,867
2	M/s. Raya Spinning Mills Ltd	Yarn	-	-	5,707,000	5,707,000	5,707,000	-	5,707,000	5,707,000
3	M/s. Sakib Traders	Yarn	-	-	8,206,750	8,206,750	8,206,750	-	8,206,750	8,206,750
4	M/s. Babul Textile	Yarn	-	-	4,506,000	4,506,000	4,506,000	-	4,506,000	4,506,000
5	M/s. Prime Print Shari	Yarn	-	-	12,825,250	12,825,250	12,825,250	-	12,825,250	12,825,250
6	M/s. A.F. Fabrics Mills Ltd	Yarn	-	-	1,500,000	1,500,000	1,500,000	-	1,500,000	1,500,000
7	M/s. Asraful Islam Traders	Yarn	-	-	3,065,000	3,065,000	3,065,000	-	3,065,000	3,065,000
8	M/s. Shukhi Textile Ltd	Yarn	-	-	4,583,232	4,583,232	4,583,232	-	4,583,232	4,583,232
9	M/s. Daliya Print Shari	Yarn	-	-	1,500,480	1,500,480	1,500,480	-	1,500,480	1,500,480
10	M/s. Tahmid Print Shari	Yarn	-	-	960,000	960,000	960,000	-	960,000	960,000
11	M/s. Shamiul Textile Ltd	Yarn	-	-	2,130,000	2,130,000	2,130,000	-	2,130,000	2,130,000
12	M/s. Masud Textile Ltd	Yarn	-	-	1,600,000	1,600,000	1,600,000	-	1,600,000	1,600,000
13	M/s. Unitex Knitwear Ltd	Yarn	-	-	1,515,200	1,515,200	1,515,200	-	1,515,200	1,515,200
14	M/s. Yusuf Textile	Yarn		-	3,807,500	3,807,500	3,807,500	-	3,807,500	3,807,500
15	M/s. MK Fashion Ltd	Yarn	-	-	1,715,000	1,715,000	1,715,000	-	1,715,000	1,715,000
16	M/s Dhaka Enterprise	Yarn	-	47,050,335	-	47,050,335	-	26,414,018	26,414,018	-
17	M/s Kawsar Textile	Yarn	-	-	1,950,000	1,950,000	1,950,000	-	1,950,000	1,950,000
Total			-	**47,050,335**	**105,510,279**	**152,560,614**	**105,510,279**	**26,414,018**	**131,924,297**	**105,510,279**

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants

Annexure-D

		30 June 2025	30 June 2024
		Taka	Taka
01) Advance, Deposit & Prepayments:		**17,879,037**	**17,734,683**
Advances:			
Salary & others			
Salary & others		282,000	330,000
Adv to Factory		7,013	137,163
	Sub-Total=	**289,013**	**467,163**
AIT, TDS & Vat			
VAT C/A		149,189	149,189
Advance Income Tax		1,500,000	11,942,853
Tax Deducted on Interest Income		1,105	1,105
Advance Tax on Vehicle		125,000	125,000
		1,775,294	**12,218,147**
Less: Advance Income Tax adjusted with Tax Liability		-	(10,442,853)
	Sub-Total=	**1,775,294**	**1,775,294**
Others Advances:			
Office rent		140,000	140,000
Advance against Expenses		1,222,504	900,000
	Sub-Total=	**1,362,504**	**1,040,000**
Contractor/ Supplier:			
Dana Engineering Ltd		872,192	872,192
Multi Trade		605,184	605,184
Waso Engineering Consultants (BD) Ltd.		-	-
	Sub-Total=	**1,477,376**	**1,477,376**
Deposits:			
Margin & Deposits:			
Lc Margin		-	-
Others		-	-
	Sub-Total=	**-**	**-**
Security Deposit			
CDBL		500,000	500,000
Margin for Titas Gas Security Deposit		1,276,400	1,276,400
Titas Gas T&D		2,114,450	2,114,450
Palli Biddut Somity		9,084,000	9,084,000
	Sub-Total=	**12,974,850**	**12,974,850**

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants

Annexure-E

	June 30, 2025	June 30, 2024
	Taka	Taka
Trade & Others Payable:	**32,998,098**	**26,492,898**
01 Trade Payable:	**Amount in Taka**	**Amount in Taka**
Provati Yarn Traders	-	-
Provati Traders (Cone & Poly)	814,934	814,934
Bismillah Paper Cone	92,100	92,100
Tanvir Traders	2,468,690	2,468,690
Sub Total=	**3,375,724**	**3,375,724**
02 Others Payable:		
Dhaka Enterprise	20,636,317	20,636,317
Liabilities for other Finance	6,282,200	-
Seize Air BD	200,000	-
Confidence Power Solution BD.	1,012,350	1,012,350
H.A Enterprise	783,832	783,832
Confidence International	52,000	52,000
Link3 Technologies Ltd.	6,000	3,000
Satcom IT Ltd	600,000	580,000
Maa Enterprise	49,675	49,675
Sub Total=	**29,622,374**	**23,117,174**

S.K. BARUA & CO. Dhaka Estd.-1985 Chartered Accountants