ANNUAL REPORT











WEB COATS PLC.

ANNUAL REPORT (2024-25)

WEB COATS PLC.

Corporate Office: Motaleb Mansion (3rd Floor)
2, R. K. Mission Road, Dhaka-1203, Bangladesh
Factory Address: Lakirchar, Ruhitpur, Keranigonj, Dhaka – 1310, Bangladesh

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TRANSMITTAL LETTER

The Shareholders
Bangladesh Securities and Exchange Commission
Dhaka Stock Exchange PLC.
Chittagong Stock Exchange PLC.
Register of Joint Stock Companies and Firms.

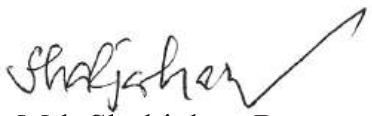
Subject: Annual Report for the Year ended 30th June 2025.

Dear Sir/Madam

We are pleased to enclose a copy of the Annual Report together with the audited accounts including statement of financial position, statement of profit or loss and other comprehensive income, changes in equity and cash flow statement for the year ended 30th June, 2025 along with notes thereto of Web Coats PLC. for your record/necessary measures.

Thanking You

Sincerely Yours



Md. Shahjahan Patwary
Company Secretary

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given to all shareholders of Web Coats PLC that the 12th Annual General Meeting (AGM) of the Company will be held using Hybrid system in combination of Physical and Digital presence on Tuesday, December 30, 2025 at 11.30 a m at "Prince Convention Hall, Sultan Mansion, 3, Suzat Nagar (4th Floor) Mirpur-12, Pallabi, Dhaka-1216 to transact the following businesses:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company together with Auditors' Report thereon and Directors' report for the year ended June 30, 2025.
2. To approve Dividend for the year ended 30 June 2025 as recommended by the Board of Directors.
3. To re-elect Directors in place of the Directors' retirement and/or elect new Directors.
4. To appoint Auditor/s of the company for the term until the next Annual General Meeting and fix their remuneration.
5. Any other agenda (if any) with the permission of the Chair

By Order of the Board



Md. Shahjahan Patwary

Company Secretary

Notes:

a. The "Record Date" was on Tuesday 9th December 2025. The Shareholders whose names appeared in the Members Register of the Company under Central Depository Bangladesh Limited (CDBL) on Record Date will be eligible to participate and vote the 12th AGM and to receive Cash Dividend for the year 2025.

b. The Board of Directors recommended 05% Cash for the general shareholder only for the year ended June 30, 2025.

c. Member(s)/Proxy-Holder(s) are requested to record their entry in the AGM well in time. The registration counters will open at 11.30 a m

d. No gift/Gift Coupon/ Food Box will be served in the 12th AGM as per instruction of BSEC.

Corporate Office: Motaleb Mansion (3rd Floor), 2, R. K. Mission Road, Dhaka - 1203, Bangladesh.
Phone: 880-2-47113932, 9588985, 9563601, Fax: 88-02-9554104
Web site: www.webcoatsltd.com, E-mail: info@webcoatsltd.com
Factory: Lakirchar, Ruhitpur, Keranigonj, Dhaka-1310. Bangladesh.

CORPORATE INFORMATION

Name of the Company: Web Coats PLC.

Legal Status: A public Limited Company registered under Companies Act, 1994

Date of Incorporation: C-108543/13, Dated: April 15, 2013

Commencement of Commercial Operation: January 01, 2014

Nature of Business: The company is 100% export-oriented paper processing unit and the main activities of the company are to carry on the business of manufacturing and exporting of all kinds of paper and paper board by producing, processing and converting at its own plant.

Production Capacity: 4000 Metric Ton

Registered Office: 2, R. K Mission Road, Motaleb Mansion(3rd Floor), Dhaka-1203

Factory Address: Lakirchar, Ruhuitpur, Keraniganj, Dhaka-1310

Authorized Capital: 1500 million

Paid Up Capital: 330.14 million

Date of Approval for QIO

January 03, 2024

Banker:

Southeast Bank PLC.

Malibag Branch, Dhaka

South Bangla Agricultural and Commerce Bank PLC

Nawabpur Road Branch, Dhaka

External Auditors:

FAMES & R

Hossain Tower(11TH Floor), 116, Naya Paltan, Box Culvert Road, Dhaka

Legal Advisor:

Mintu Kumar Mandal

M & M Law Associate

Flat # 8/A(8th Floor)

Sky View Henolux Centre

Bijoy Nagar, Dhaka

Company's Website: www.wevoatsplc.com

Email: info@webcoatsplc.com

Web Coats PLC.

Description of Business:

(a) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

Date of Incorporation	15 April 2013
Date of Commercial Production	01 January 2014
Nature of Business	The company is 100% export-oriented paper processing unit and the principal activities of the company are to carry on the business of manufacturing and exporting of all kinds of paper and board etc. by producing, processing and converting in its own plant.
Subsidiary Company	The company has no subsidiary company.

(b) The prospectus shall contain the information in respect of its business operation, for example:

(i) The principal products or services of the company and the markets for such products or services;

Principal Products of Web Coats PLC. are:

1. Self-Adhesive Paper
2. Self-Copy Computer Continuous Paper
3. Release Tissue & Tracing Paper
4. Gum Tape
5. Hang Tag
6. Size Tag
7. Price Tag
8. Back Board
9. Neck Board
10. Paper Bent
11. Photo Inlay

Market of the Products:
At present, it is manufacturing 10 plus products of paper-based product such as self-adhesive, paper bent, tissue paper, neck board, size board, hang tag, size tag etc. A major portion of its revenue incurred by selling its products to the deem export by establishing extensive distribution channels across the country and abroad.

(ii) If the company has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the company's total revenues;

Sl. No.	Name of the Product	% of contribution
01	Self-Adhesive Paper	70%

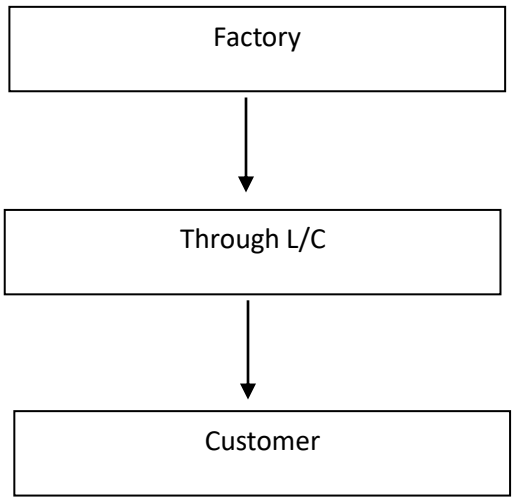
(iii) Names of associates, subsidiary/related holding company and their core areas of business;

The company does not have any of associates, subsidiary/related holding company.

(iv) How the products or services are distributed;

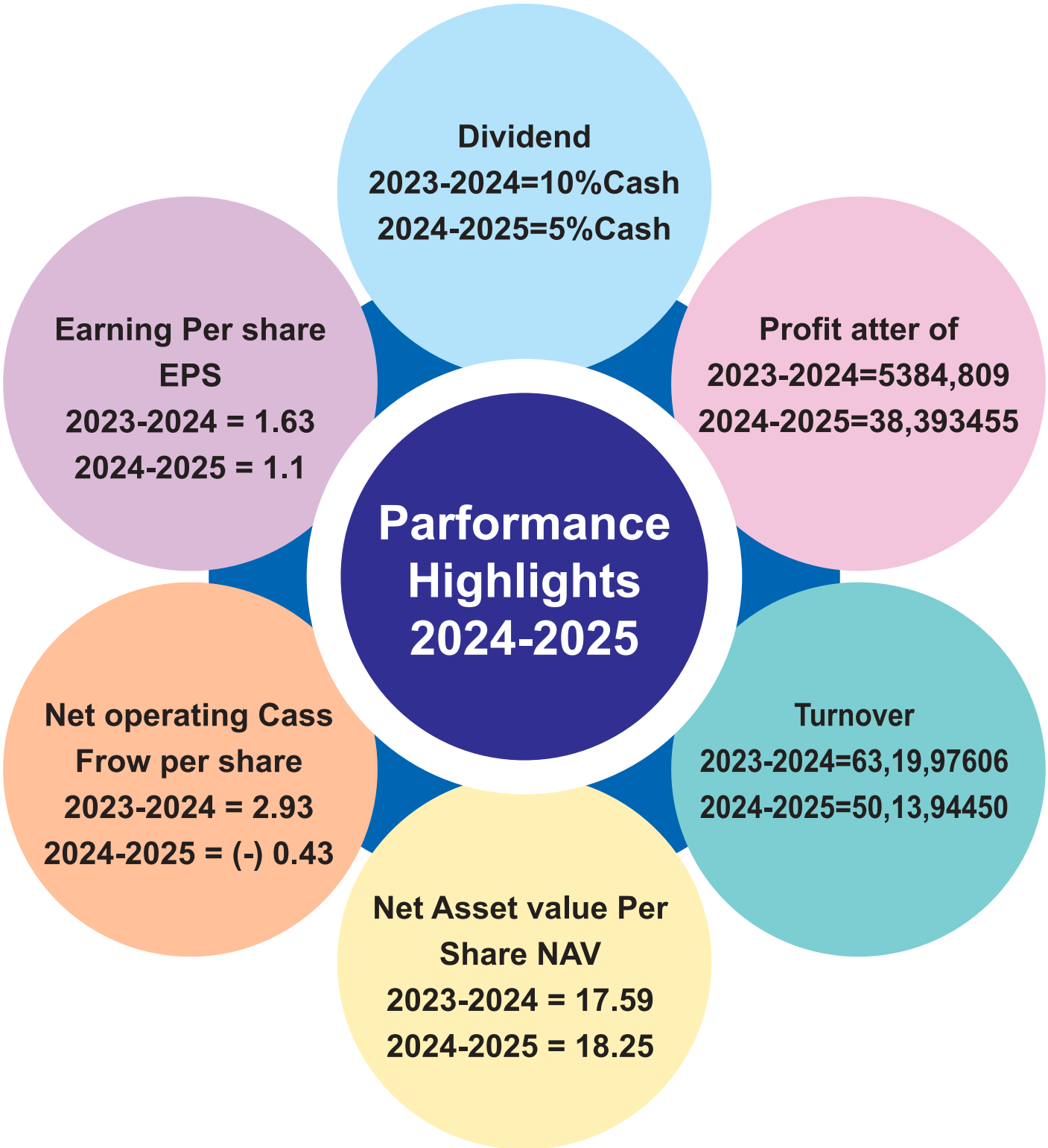
Web Coats PLC. has its own distribution network to distribute its products throughout the country. All products produced in the factory, are brought to the central distribution hub before delivery vehicles of the company distribute the products to different depots located across the country.

Company's product distribution systems are depicted below:



Core Value


Honesty
Responsibility
Unity
Efficiency
Sustainability


Dividend
2023-2024=10%Cash
2024-2025=5%Cash
Profit atter of
2023-2024=5384,809
2024-2025=38,393455
Turnover
2023-2024=63,19,97606
2024-2025=50,13,94450
Net Asset value Per Share NAV
2023-2024 = 17.59
2024-2025 = 18.25
Net operating Cass Frow per share
2023-2024 = 2.93
2024-2025 = (-) 0.43
Earning Per share EPS
2023-2024 = 1.63
2024-2025 = 1.1
Parformance Highlights 2024-2025

WEB COATS PLC.

Main Products Name

- Self-Adhesive Paper
- Release & Tracing Paper
- Self-Copy Computer Continuous Paper
- Hang Tag
- Size Tag
- Price Tag
- Photo Inlay
- Gum Tape
- Back Board
- Neck Board
- Paper Band















WEB COATS PLC.

Self Adhesives Paper & Rolls



Self Adhesives Paper Packet



Self-Adhesives Paper Sheets



Packing Tape



Printed BOPP Gum Tape



Hang Tag



Price Tag



Self Copy Paper



Neck Board



Back Board



Paper Band



Tracing Paper



Board Members of Directors in the Board to attend the meeting held



Md. Reza-E-Selim
Managing Director



Sonali Reza
Chairman



Rahat Reza Omi
Director



Jhinu Enterprise (Pvt) Ltd.
Representative Director



Md. Rashidul Shukran Mia
Independent Director



Profile of Chairperson

Mrs. Sonali Reza is the wife of Managing Director of RES Group Mr. Md. Reza-E-Selim also, Chairperson of Web Coats PLC. The Proverb "One who cooks also braids her coiffure" aptly applies to her. She has been in business alongside her husband without confining herself to traditional boundaries. She is a remarkable woman who extends support to her husband not only from behind but also side by side in boosting their business. In addition, she is a founder member of Abdul Latif Mollah Badrunnesa Memorial Trust.



Profile of Managing Director

Mr. Md. Reza-E-Selim, is the Managing Director of Web Coats PLC. He was born in an Aristocratic Muslim Family, of Madhukhali Upazila in Faridpur district, in 1961. He started business after completion of his graduation under the University of Rajshahi. He is also the Managing Director of RES Group of Companies which is a well-known and fast-growing conglomerate in the industrial arena of Bangladesh operating with six different types of industrial units. Being a philanthropist and kind person Mr. Selim; established Abdul Latif Mollah Badrunnesa Memorial trust in the name of his late parents which is playing remarkable roles since its inception in the year 2019. In addition to his success in trade and business Mr. Selim is immensely renowned for his contribution to the field of education. He is a man of pleasant personality and amiable disposition. He travelled most of the world in connection with business.



Profile of Executive Director

Mr. Rahat Reza Omi, was born in 1992. He is the Executive Director of Web Coats PLC. and elder son of Mr. Reza-E-Selim. Mr. Rahat has been a member of the board of directors since 2019. He obtained a Bachelor degree on CSE from Manipal Institute of Technology, Karnataka, India. He returned home and joined the family business. Apart from Web Coats PLC. he is also a director of RES Multi Products Ltd. a sister concern of RES Group. Mr. Rahat is a visionary and prudent man who can forecast



Profile of Independent Director

Mr. Md. Rashidul Shukran Mia, Independent Director, Web Coats PLC. was born in 1968. Hailing from Magura district, Mr. Rashidul obtained a Master's Degree; from the University of Dhaka and joined the Bangladesh Army as an Ordinance Officer. He took early retirement and started business. He carries a dynamic personality and continues his business with a markable reputation so far.



Profile of Representative Director

Mr. Ruhit Reza Opi, was born in 1998. He is the Nominated Director of Jhinu Enterprise(pvt) Ltd. and member of the board of directors from 2022 as representative of Jhinu Enterprise.

He obtained his bachelor degree in Commerce from a reputed private University in Dhaka, Bangladesh. Mr. Ruhit is an intellectual and prudent manner who can work properly for the development of future business. Jhunu Enterprise is doing well in their C & F and other sectors.

চেয়ারম্যান মহোদয়ের বিবৃতি



বিসমিল্লাহির রাহমানির রাহিম

সম্মানীত শেয়ারহোল্ডার বৃন্দ আসসালামুআলাইকুম ওয়া রাহমাতুল্লাহ।

ওয়েব কোটস পিএলসি এর (১২) তম বার্ষিক সাধারণ সভায় আপনাদের সবাইকে আন্তরিক অভিনন্দন ও শুভেচ্ছা জানাচ্ছি। আপনারা সবাই বিরাজমান বিশ্ব পরিস্থিতি সম্পর্কে অবগত রয়েছেন। সারা বিশ্ব আজ একটা অস্থিরতার মধ্য দিয়ে যাচ্ছে। মধ্যপ্রাচ্যে যুদ্ধ পরিস্থিতি, বিশ্ব ব্যাপি অর্থনৈতিক মন্দা, মুদ্রাস্ফীতির ব্যাপক চাপ, দেশের আভ্যন্তরীণ রাজনৈতিক অস্থিতিশীলতা প্রভৃতি কারণে আজ সাধারণ মানুষের জীবন ও জীবিকা চ্যালেঞ্জের সম্মুখীন যা আমাদের নিয়ন্ত্রণের বাইরে। সর্বোপরি ২০২৪ সালের জুলাই-আগস্ট আন্দোলন এবং মার্কিন শুল্কনীতির প্রভাবে অর্থবছরের মাঝামাঝি সময়ে দেশের রপ্তানি খাত বেশ ক্ষতিগ্রস্ত হয়। আমরা যেহেতু তৈরী পোশাক রপ্তানির সহযোগী হিসেবে কাজ কারি সেকারণে আমাদের রপ্তানি আয়ও বিগত অর্থবছরের তুলনায় কিছুটা কম অর্জিত হয়েছে। এতসব প্রতিকুলতা থাকা স্বত্বেও আমরা আমাদের দক্ষ ও কর্মঠ কর্মীবাহিনী এবং উদ্যমী ও সাহসী ব্যবস্থাপণা পর্ষদের ঐকান্তিক প্রচেষ্টায় মোটামূতি একটি সফল বছর অতিবাহিত করতে সক্ষম হয়েছি। এজন্য আমরা মহান আল্লাহর নিকট শুকরিয়া আদায় করছি। সেই সাথে আমরা আমাদের সকল শেয়ারহোল্ডারদের প্রতি কৃতজ্ঞতা জানাচ্ছি আমাদের উপর অবিচল আস্থা এবং বিশ্বাস রাখার জন্য।

২০২৪-২০২৫ অর্থবছরে কোম্পানির সংরক্ষিত মুনাফার পরিমান দাঁড়িয়েছে ১৫,৯৪,৬৪,৯৬৪/ যেখানে ২০২৩-২০২৪ অর্থবছরে ছিলো ১৩,৭৭,৬৩,৮২৯/। আলোচ্য অর্থবছরে কোম্পানির শেয়ার প্রতি ১.১৬ যা গত অর্থবছরে ছিলো ১.৬৩। সবকিছু পর্যালোচনা করে পরিচালনা পর্ষদ বিগত ২০২৪-২০২৫ অর্থবছরে সাধারণ শেয়ারহোল্ডারদের জন্য ০৫ শতাংশ নগদ লভ্যাংশ ঘোষণা করেছে।

আমি পরিচালনা পর্ষদের পক্ষ থেকে আমাদের সকল কর্মকর্তা-কর্মচারীদের নিরলস প্রচেষ্টা এবং কঠোর পরিশ্রমের জন্য তাদের প্রত্যেককে আন্তরিক ধন্যবাদ জানাচ্ছি। পাশাপাশি আমাদের সম্মানীত শেয়ারহোল্ডারদের নিকট সর্বোচ্চ সহযোগিতা কামনা করছি। আমাদের সকল গ্রাহক, সরবরাহকারী, আর্থিক প্রতিষ্ঠান, জাতীয় রাজস্ব বোর্ড, বিএসইসি, ডিএসই, সিএসই, সিডিবিএল, আরজেএসসিসহ অন্যান্য সরকারি ও বেসরকারি প্রতিষ্ঠানসমূহকে তাদের আন্তরিক সমর্থন ও সহযোগিতার জন্য কৃতজ্ঞতা জ্ঞাপণ করছি।

পরিশেষে সকলের সু-স্বাস্থ্য ও দীর্ঘায়ু কামনা করছি।

শুভেচ্ছান্তে

সোনালী রেজা

মিসেস সোনালী রেজা

চেয়ারপার্সন

ওয়েব কোর্টস পিএলসি

ব্যবস্থাপনা পরিচালকের বিবৃতি



বিসমিল্লাহির রাহমানির রাহিম

সম্মানীত শেয়ারহোল্ডার বৃন্দ, আসসালামুআলাইকুম ওয়া রাহমাতুল্লাহ।

শুরুতে আমি ওয়েব কোটস পিএলসি'র সকল সম্মানিত শেয়ারহোল্ডার এবং সংশ্লিষ্ট স্টেকহোল্ডারদের (১২) তম সাধারণ সভায় স্বাগত জানাচ্ছি।

আমাদের প্রতিষ্ঠানের মূল লক্ষ্যই হচ্ছে ভালো মুনাফা অর্জন করা এবং শেয়ারহোল্ডারদের ভালো লভ্যাংশ প্রদান করা। পাশাপাশি ব্যবসার পরিমান বৃদ্ধি করে দেশের উন্নয়নে ভূমিকা রাখা। আমি আমার ব্যবসা জীবনের শুরু থেকেই প্রতিষ্ঠানের টেকসই উন্নয়ন এবং স্থিতিশীল মুনাফা অর্জনকে প্রাধান্য দিয়ে আসছি। আমি ২০২৪-২০২৫ অর্থবছরের পরিচালনা পর্ষদের বার্ষিক প্রতিবেদন আপনাদের সন্মুখে সদয় বিবেচনার জন্য উপস্থাপন করছি।

আলোচ্য অর্থবছরে আমাদের শেয়ারপ্রতি আয় টাকা ১.১৬ যা গত অর্থবছরে ছিলো ১.৬৩। সাময়িক এই নিম্নমুখীতার জন্য গত অর্থবছরে আন্তর্জাতিভাবে বিরাজমান অস্থিরতা,ট্রাম্প প্রশাসনের শুল্কনীতি সর্বোপরি দেশের অভ্যন্তরে ঘটে যাওয়া ২০২৪ সালের জুলাই-আগস্ট অভ্যুত্থান বহুলাংশে দায়ী। যে কারণে আমারা আমাদের কাঙ্ক্ষিত প্রবৃদ্ধি অর্জন করতে পারি নাই। ভবিষ্যতে আশানুরূপ প্রবৃদ্ধির জন্য আমরা পণ্যের গুণগত মান বৃদ্ধিসহ বাজারজাতকরণ প্রক্রিয়া আরো সহজিকরণের জন্য ইতোমধ্যে উদ্যেগ নিয়েছি। প্রতিযোগিতামূলক বাজারে নিজেদের অবস্থান আরো সুদৃঢ় করার লক্ষ্যে আমরা আমাদের কর্মকর্তা-কর্মচারীদের উন্নত প্রশিক্ষণের ব্যবস্থা করেছি। আর এসব পদক্ষেপ বাস্তবায়নে আমাদের দক্ষ এবং বিচক্ষণ কর্মীবাহিনী নিরলস পরিশ্রম করে যাচ্ছে। আমি আশা করি ভবিষ্যতে আমাদের মুনাফার পরিধি আরো অনেক বেশি বৃদ্ধি পাবে। সবশেষে আমি আমাদের সকল গ্রাহক, সরবরাহকারী, আর্থিক প্রতিষ্ঠান, জাতীয় রাজস্ব বোর্ডসহ যারা আমাদের ব্যবসা পরিচালনার সাথে জড়িত তাঁদের সকলকে আন্তরিক কৃতজ্ঞতা ও ধন্যবাদ জ্ঞাপণ করছি। আমি কোম্পানির শেয়ারহোল্ডারদের আমাদের উপর আস্থা রাখার জন্য কৃতজ্ঞতা প্রকাশ করছি।

সবশেষে আমি আপনাদের সকলের সুন্দর জীবন, সুস্বাস্থ্য ও দীর্ঘায়ুকামনা করছি।

শুভেচ্ছাসহ

মোঃ রেজা-ই-সেলিম

ব্যবস্থাপনা পরিচালক ও প্রধান নির্বাহী কর্মকর্তা

ওয়েব কোটস পিএলসি

DIRECTOR'S REPORT

Dear Shareholders

Assalamualikum

It is the pleasure of the board of directors to present our directors report, auditors report and the audited financial statement of the company for the year ended June 30, 2025, along with company's performance and other matters in accordance with the provisions of Section 184 of the Company's Act, 1994, International Accounting Standard, the guideline issued by Bangladesh by Bangladesh Securities Exchange Commission rules 2021, listing regulations of Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. and other applicable rules and regulations.

Background

Web Coats Ltd. was incorporated in Bangladesh as a private Limited company with the issuance of certificate of incorporation bearing no. C-108543/13 dated April 15, 2013 by the Register of Joint Stock Companies & Firms. The Company converted into Public Limited Company on April 03, 2023. Web Coats PLC. engaged in manufacturing various paper and paper products. The authorized capital of the company 1500.00 million and paid-up capital 330.14 million respectively. The company was listed to DSE and CSE on March 11, 2024.

The Address of the company are as follows:

Factory: Lakirchar, Ruhuitpur, Keraniganj, Dhaka-1310
Corporate Office: 2, R. K Mission Road, Motaleb Mansion (3rd Floor), Dhaka-1203
Phone: 880-2-47113932, 2223384104. Fax : 880-2-49554104
Web Site: www.webcoatsplc.com

Our Business

Since its inception in 2013 the company engaged in manufacturing paper and paper products providing essential accessories for readymade garments those who are involve on export directly as status of deemed exporter. The company playing outstanding role to strengthening the backward linkage of Bangladesh. Our main products are Self-Adhesive Paper, Paper Band, Photo Inlay, Photo Card, Bar Code, Self Copy Computer Continuous Paper, Printed Gum Tape. Our products go to Italy, Hongkong, Denmark, Japan, Germany, Sweden, Greece, Poland, Singapore, Malta, Czech Republic, France, United Kingdom, USA, Australia, Switzerland, Chilie, Peru, South Korea, Canada, Ireland etc.

On the basis of our personal survey, we realized that we have a lot of opportunities to increase productivity in this sector. Because at present Bangladesh is the second highest readymade garments exporting country in the world. BGMEA Authority emphasizes on value addition and bring the multi dimension of RMG so that it can compete the other exporting countries. In this

context Web Coats PLC. can take the opportunity to ensure maximum return on investment through sustainable growth of the company.

Segment Reporting

The company has set up as backward linkage to promote RMG sector.

Revenue

As you are aware that the company is a deemed exporter importing various raw-materials and manufacturing paper and paper products providing to the readymade garment's exporters. The company playing a vital role in country's exporting sector. The revenue stood at

Particular	June 30, 2025	June 30, 2024
Revenue	501,394,450	631,997,606
Net Profit before Tax	43,701,582	61,184,663
Current Tax	5,391,824	7,629,475
Net Profit After Tax	38,393,955	53,804,809
Gross Margin (Revenue)	16.06%	17.75%
Net Margin (BT)	8.72%	9.68%
Net Margin (AT)	7.65%	8.51%
Earnings Per Share-Basic (EPS) (Tk)	1.16	1.63
Earnings per Share Diluted (EPS) (TK)	--	--
Number of Share	33,014,100	33,014,100

Risk and Concerns/Opportunities

Each and every business contains risk and adversity. We always remain vigilant and prepared for risk and try to overcome each and every challenge as an opportunity and create value. Web Coats PLC is a deemed exporting organization. Our business depends on countries export of readymade garments. Recent political unrest and demonstration of garments workers some orders cancelled at the buyer's end. Nevertheless, the experienced and efficient business bodies try to resolve the business and hoping it will be railed with main track.

Tariff Barrier

The Web Coats PLC. is a deemed exporting industry where it is playing a role of backward linkage and boost up the RMG sector. Therefore, our success depends on the success of RMG sector. The Bangladeshi RMG sector suddenly faced a setback while the Trump administration imposed an extra 35% of tariff. That means Bangladesh would have had to pay 51.5 percent including the prevailing 16.5% of tariff. If it was so, Bangladesh would not be able to survive the US market. Being able to anticipate the danger, the Chief Adviser of Bangladesh Transitional Government Professor Mohammad Younus wrote a letter to the Trump administration so that they would not implement the new tariff system for three months. The Trump administration

respects the proposal of Professor Younus and a new tariff system suspended for three months. In the meantime, Professor Younus explored his international reputation and acceptance tariff was stipulated 20 percent instead of 35 percent and now Bangladesh overall paid 36.5 percent tariff. It is mentionable that 75 percent of exporting products are made by cotton and most of the cotton imported. Now it's an opportunity if Bangladesh imports cotton from the United States in that case Bangladesh will be eligible to get less paid tariff facilities. The leader of BGMEA is going ahead accordingly. Therefore, all credit goes to Younus' government to make a bilateral winning situation between Bangladesh and the United States. In the meantime, the volume of export of RMG increased 26 percent to the US market. However, it can be said that the transitional government has brought Bangladesh back from the brink of a hole.

Technological risk is a common phenomenon. New technology is set up in this sector through new competitors. The management is concerned about new technological risk. In this occurs any technological risk company will be taken necessary measures for such technology.

Industry risk is related to the factors affecting the business such as raw-material, labor, the demand of the products, government policies regarding the sector and competitors. rivalry Web Coats PLC is aware of the above fact. Industry risk is inherent in any business. At the moment industry is favoring for operation business.

Non-available raw-materials/ equipment's/services may affect the smooth operational activities of the company. In operating any business there is always credit risk lies in the business. As there is all the time lending and borrowing between parties in the form of money and goods. Also changes in the intertest rate cause risk of companies that have debt financing to be exposed to this risk highly. The Management of the company is conscious of the risk.

The company has a great risk management framework which enables it to take certain risk to remain competitive and achieve higher growth and at the same time mitigate other risks to maintain sustainable results under the framework. The company has laid down a risk management policy which defines the process for identification of risk, it's assessment, mitigation measures, monitoring and reporting.

However, the company is aware of the various risks and concerns during the period to meet them in systematic way.

A discussion on cost of goods sold, gross margin and profit margin

Particulars	June 2025	June 2024
Cost of Goods Sold	420,859,454	519,806,376
Gross Profit	80,534,996	112,191.230
Net profit for the year	38,393,955	53,804,809

Significant variance of financial statement

The Earning Per Share (EPS) of the company as on June 2025 stood at taka 1.16 as against 1.63 compared to June 30, 2024. The net profit increase because of appointing skilled manpower in production and marketing.

The Net Operating Cash Flow per Share (NOCFPS) in current year is Tk. ----- compared to previous year

Utilization of QIO Fund

Web Cots PLC has raised share capital worth Taka Five crore through Qualified Investor Offer (QIO) which used in the following purpose

SL No.	Particulars	Amount (BDT)
1	Machineries	22,250,000.00
2	Working Capital	10,780,000.00
3	Loan Repayment	14,270,000.00
4	QIO Expenses	2,700,000.00
	Total	50,000,000.00

Compliance of Notifications No. BSEC/CMRRCD/2006-158/207Admin/80, Dated 03 June, 2018.
Board Size

The Numbers of Members of the Board of Directors stands 05(Five) including one Independent Director as per direction given by BSEC.

Subsidiary Company

The Company has no subsidiary company

Managing Director (MD) or Chef Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)

As per corporate governance of BSEC, the company has collocated the responsibilities as follows

Md. Reza-E-Selim	Managing Director and CEO
Rahat Reza Omi	Director (Operation)
Md. Shahijalal Parvez	Chief Financial Office
Hossen Ahammed Mazumder	Head of Internal Audit & Comp.
Md. Shahjahan Patwary	Company Secretary

Duties of CEO and CFO

The provision of BSEC regulation has been complied.

Audit Committee

The audit committee, as a sub-committee of the Board of Directors has been constituted of four members from the Board of Directors with one Independent Director as Chairman. The Company Secretary act as a Member Secretary of the Audit Committee. This committed assists the board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company. The Audit committed shall conduct at least four meetings in a financial year. The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher presence of an Independent Director is must. Audit committee is responsible to the Board of Directors and its roles and responsibilities are clearly set forth. The role of the Audit Committee has been started in the annual Audit Committee report.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC) as a sub -committee of the Board of Director has been constituted of three members from the Board of Directors with one Independent Director as a Chairman. The Company Secretary acts as Member Secretary of the Nomination and Remuneration Committee. The Nomination and Remuneration Committee assists the board in formulation of the nomination criteria or policy for the determining qualifications, positive attributes, experiences and independence directors and top-level executives as well as policy for formal process of considering remuneration of directors, top level executives of the company. NRC responsible to the Board of Directors and its roles and responsibilities are clearly set forth.

The board has created code of conduct for nomination and remuneration committee. Nomination and remuneration committee will be complied with in its stipulated time.

External Statutory Auditors

The BSEC guidelines are being strictly followed in engaging statutory Auditors

Maintaining a website

The company has been maintaining an official website www.webcoatsplc.com which is linked with the website of the stock exchanges

Board Meeting and Attendance

04 Board meetings were held during the year directors Board Meeting Fees were Tk 30,000 (Per Board meeting attendance fees were Tk 1,500.

05 Board Meetings were held during the year and directors Board Meeting Fees were:

Name of the Director	Designation	Meeting Hold	Attendance
Md. Reza-E-Selim	Managing Director	4	4
Sonali Reza	Chairman	4	2
Rahat Reza Omi	Director	4	4
Jhinu Enterprise (Pvt) Ltd.	Director	4	2
Md. Rashidul Shukran Mia	Independent Director	4	4

Statement of Directors on Financial Reports

In accordance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018, the Directors are pleased to confirm the following.

Internal Control

The Board has ultimate responsibilities to establish the effective system of internal control. To ensure internal control regarding risk management, financial control and compliance legislation, the company already has a strong internal Audit department.

Quality Policy and Control

Improving and maintaining the quality of products is vital issue for an exporter. The company strictly controls the quality of al products by maintain standard qualities, using modern equipment and hiring of competent, qualified and dedicated manpower.

Key Operating and Financial Data

A statement of key operating of financial data has been given below

Operational Result	June 2025	June 2024
Revenue	501,394,450	631,997,606
Gross Profit	80,534,996	112,191,230
Profit from Operation	53,065,037	81,530,089
Net Profit before Tax	43,701,582	61,184,663
Net Profit after Tax	38,393,955	53,804,809

Net Cash generated from operating Activities	-14,196,012	87,018,533
Financial Position	**June 2025**	**June 2024**
Non-Current Assets	272,311,484	259,411,452
Current Assets	419,558,688	387,711,159
Share Holders Equity	602,477,004	580,765,869
Non-current Liabilities	11,483,941	16,747,069

Key Financial Ratio	**June 2025**	**June 2024**
Current Ratio	5.38	7.81
Quick Ratio	2.65	4.25
Debt to Equity Ratio	.15	.11
Net Income Ratio (%)	7.65%	8.51%
Return on Equity (%)	6.37%	9.26%
Earnings per Share Basic	1.16	1.63

Dividend

The Board of Directors has recommended 5% only the general shareholders for the year ended June 30, 2025 subject to the approval of the forthcoming AGM. The dividend will only be entitled to the shareholders whose name will be appeared in the register of the company /Depository register of CDBL record date on record date i.e. December 09, 2025.

Economic Outlook

Russia Ukraine war, Middle east ongoing crisis the world suffering massive inflation which compel to adopt tight monetary policies. In the meantime, Bangladesh recovered the reserve crisis and remittance flow is better than any other time. Tariff policy of Trump administration threatening the RMG sector but transitional government overcome the situation smoothly with their dynamic leadership.

Human Resources

Statement of Cash Flows

Statement of Cash flows has been prepared in accordance with IAS-7

Statement of Changes in Equity

Statement of Changes equity has been prepared in accordance with International Accounting Standard- 1 presentation of financial statement.

Director's Remuneration During the period the member of board of directors, except only one Director Rahat Reza Omi of the company including the Independent Director, other directors did not receive any remuneration from the company.

Retirement By Rotation

In accordance with Article 124 & 125 of the Articles of Association and relevant provisions of the Companies Act, 1994 one third of the board of directors shall retire by rotation and being eligible, they will be re-elected in the AGM.

Acknowledgement

I would like to take the opportunity on behalf of the board of directors to express my heartfelt gratitude to the valued shareholders, client and well-wishers at home and abroad for their wholehearted co-operation and active support in discharging the responsibilities that lies on me and board during the year.

I would like to thank Bangladesh Security and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Register of the Joint Stock Company (RJSC), Central Depositary Bangladesh Ltd. (CDBL), Government and many other non-government organizations for their sincere support and wholehearted co-operation towards your company.

I, on behalf of the boards, also put on record my deep appreciation for the services and loyalty of all the directors, executives, officers and employees, workers of the company at levels without which we could not have achieve this result.

I know appeal to the magnanimity of valued shareholders to kindly accept and approve the Auditors report, Audited Financial Statement 2024 and directors report placed before you.

Thanking You

On behalf of the Board of Directors



Chairman/MD

Web Coats PLC.

5 Years Financial Summary

Past Trend: Last 5 years' sales of the Web Coats PLC.:

Particulars	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
Revenue (In BDT)	501,394,450	631,997,606	489,484,141	486,123,882	456,854,170	584,096,721	573,209,686

Future Prospects:
Web Coats PLC. now producing self-adhesive and other tag papers related RMG supported products for local export-oriented garments industries called (deem export). The market size of Bangladesh is big enough and growing rapidly. The proposed products are portable and hence this can be sold anywhere in Bangladesh as per demand for quality and fair price. Therefore, macro-level demand for self-adhesive and tag papers is considered as sufficient for the project. Future prospects regarding exports and local market of Web Coats PLC. are given below:

Particulars	2025-26	2026-27	2027-28	2028-29	2029-30
Local Sales Revenue	Nil	Nil	Nil	Nil	Nil
Export	680,145,265	696,565,825	728,525,824	756,525,845	778,912,586
Total Revenue	680,145,265	696,565,825	728,525,824	756,525,845	778,912,586

Competitive conditions in the business;

Bangladesh has a large and growing population with a high percentage of young and educated individuals, making it an attractive location for companies looking to tap into a skilled labor force. This demographic advantage, combined with the country's low cost of living and business-friendly policies, has made Bangladesh an increasingly popular destination for foreign investors. The company's commitment to ethical and sustainable practices also helps it to avoid negative publicity and maintain a positive brand image. However, the company operates in a highly competitive market, and it must continue to innovate and differentiate itself to stay ahead of its competitors.

APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) AND INTERNATIONAL ACCOUNTING STANDARDS (IAS)

Name of the Accounting Standards	Ref. No.	Status of Application
Financial Instruments : Disclosure	IFRS 7	Applied
Operating Segments	IFRS 8	Applied
Financial Instruments	IFRS 9	Applied
Fair Value Management	IFRS 13	Applied
Revenue from Contacts with Customers	IFRS 15	Applied
Presentation of Financial Statements	IAS 1	Applied
Inventories	IAS 2	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
The effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	Applied
Related Party Disclosures	IAS 24	Applied
Financial Instruments: Presentation	IAS 32	Applied
Earnings Per Share	IAS 33	Applied
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Financial Instruments: Recognition & Measurement	IAS 39	Applied

AUDITORS' REPORT

AND

THE FINANCIAL STATEMENTS

OF

WEB COATS PLC

For the year ended June 30, 2024

PrimeGlobal | *An Association of Independent Accounting Firms*

FAMES & R
CHARTERED ACCOUNTANTS

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Independent Auditors' Report
To the Shareholders of
Web Coats PLC
Report on the Audit of the Financial Statements

Opinion
We have audited the Financial Statements of "**Web Coats PLC**" which comprise the Statement of Financial Position as at June 30, 2025 and Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements give a true and fair view, in all material respects, of the Financial Position of the company as at June 30, 2025 and its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs), The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and informing our opinion thereon, and we do not provide separate opinion on these matters.

Risk	Our response to the risk
Revenue Recognition	
We identified revenue recognition as key audit matter and a significant risk of material misstatement because of the risk related to the timing and accuracy of the recognized amounts of revenue. The total net revenue generated for the period ended was Taka 501,394,450. The timing of the revenue recognition and realization increases the risk of exposure of revenue to foreign exchange fluctuations. There is a risk that invoices may be issued to local customers or Government & Non-Government Institutional customers erroneously. There is also a risk that revenue may be overstated /understated due to the timing differences.	➢ Obtaining an understanding of an assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period. ➢ Segregation of duties in invoice creation and modification (if any) and timing of revenue recognition. ➢ Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards. ➢ Obtaining supporting documents for sale transactions recognized during the year with the sale invoices and other relevant underlying documents.

We focused on this area as recognition of revenue involves significant judgment and estimates made by management including whether contracts contain multiple performance obligations which should be accounted for separately and the most appropriate method for recognition of revenue for identified performance obligations. This comprises allocation of consideration to the individual performance obligations of multi-element contracts as noted above, assessing whether performance obligations under supply and installation contracts are satisfied at a point in time or over time.	➢ We read a sample of contracts to assess whether the method for recognition of revenue was relevant and consistent with IFRS-15 and had been applied consistently. We focused on contract classification, allocation of income and cost to the individual performance obligations and timing of transfer of controls. Where a contract contained multiple elements, we considered Management's judgments as to whether they comprised performance obligations that should be accounted for separately and in such cases, challenged the judgments made in the allocation of the consideration to each performance obligation. ➢ We evaluated and challenged the significant judgments and estimates made by management in applying the company's accounting policy to a sample specific contracts and separable performance obligations of contracts and we obtained evidence to support including details of contractual agreements, delivery records, receipts and project plans.
Please see to the Statement of profit or loss & other Comprehensive Income.	
Valuation of Inventory	
As at June 30, 2025 the reported amount of inventory is Taka 190,861,899 held in factory warehouse. On the reporting date, inventories are carried at the lower of cost and net realizable value. As such, the companies apply judgment in determining the appropriate values of inventory in accordance with International Accounting Standards. Considering the risk as stated above the valuation of Inventory is a key audit matter to the Financial Statements.	We verified the appropriateness of, management's assumptions applied in calculating the value of the inventory as per International Accounting Standards (IASs) by: ➢ Evaluating the design and implementation of key inventory controls operating across the factory warehouse. ➢ Inventory counts and reconciling the results have been done by the management of the company. ➢ We have collected inventory count data sheet and relevant certification of inventories which indicates inventory items were maintained in good condition and maintaining all compliances. ➢ Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year
Please see note no. 6.00 to the Financial Statements	

Valuation of Tangible Fixed Assets	
The carrying value of the tangible fixed assets is Taka 272,274,684 as at June 30, 2025. The valuation of tangible fixed assets was identified as a key audit matter due to significance of this balance to the Financial Statements. The expenditures are classified as an asset, if it is probable that the future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. The useful lives of tangible fixed assets items are based on management's estimates regarding the period over which an asset is expected to be available for use. The estimates of the useful life of the assets is a matter of judgments based on the experience of the entity with similar assets and also take into consideration the physical condition of the assets.	Our audit included the following procedures: ➢ We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IFRS and found them to be consistent. ➢ We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured during the year. ➢ We evaluated whether the useful lives determined and applied by the management were in line with the nature of assets, the physical condition of the assets and its uses. ➢ We checked whether the depreciation of tangible fixed assets items was commenced from the date of ready to use and found the depreciation had been started accordingly.
Please see note no. 4.00 to the Financial Statements	
Revaluation Surplus	
As at June 30, 2025 Company has shown Taka 112,871,040 as revaluation surplus. Considering the risk as stated above the valuation of Land is a key audit matter to the Financial Statements.	Our audit included the following procedures: ➢ We have collected the valuation report and physically visited the land to confirm the existence. ➢ We also collected the relevant documents as supporting documents of land.
Please see note no. 11.00 to the Financial Statements	
Long Term Loan &Short Term Loan	
As at June 30, 2025, the reported amount of total Term loan (Long & Current portion) is Taka 00 and Short-term Borrowings is Taka 60,846,938 respectively. The company may face difficulties due to unfavorable movement in interest rate & monetary policy that may result in short-term and cash flow crisis.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure the proper use of loan ➢ We verified sanction letter, loan schedule bank statements to confirm the loan outstanding and found that the balance had been reported in the Financial Statements accurately. ➢ We checked the financial expenses and classification of loan and repayment schedule on a test basis as well. ➢ We checked the recording date of transactions and found the recording date is in line with the loan disbursement date.
Please see note no. 13.00&15.00 to the Financial Statements	

Recoverability Assessment of Trade Receivable	
The total amount of Account Receivable is Taka 150,187,180 at June 30, 2025. There are significant large numbers of individual customers. Customers in different business segments and jurisdictions are subject to their independent business risk. The increasing challenges over the economy and operating environment in developing the software and sale of service during the year have increased the risks of default on receivables from the customers. In particular, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements. Accordingly, we identified the recoverability of receivables as a key audit matter because of the significance of receivables to company's Financial Position and because of the significant degree of management judgment involved in evaluating the adequacy of the allowance for doubtful debts.	Our audit procedures of assess the recoverability of trade receivables including the following: ➢ Tested the accuracy of aging of receivables at year end on a sample basis; ➢ Evaluating the Company's policy for making allowance for doubtful debts with reference to the requirements of the prevailing accounting standards; ➢ Assessing the classification of account receivables in the debtors ageing report by comparison with sales invoice and other underlying documentation on a taste basis; ➢ Assessed the recoverability of the debtors on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers and ➢ Inspecting subsequent bank receipts from customers and other relevant underlying documentation relating to account receivable balances at June 30, 2025.
Please see note no. 7.00to the Financial Statements	

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the Financial Statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management

either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosers are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the Financial Statements we are responsible for the direction, supervision and performance of the company audit. We are solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current

period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, and The Securities and Exchange Rules 2020 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required bye law have been kept by the company so far as it appeared from our examinations of those books;

c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and

d) The expenditure incurred was for the purpose of the Company's business.

Fouzia Haque, FCA (Enrl #1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2511191032AS304860

Date : 19 November, 2025
Place : Dhaka

WEB COATS PLC.
STATEMENT OF FINANCIAL POSITION
AS AT 30 June 2025

Particulars	Notes	Amount in Taka	
		30 Jun 2025	30 Jun 2024
ASSETS			
Non-Current Assets		**272,311,484**	**259,427,452**
Property, Plant and Equipment	4.00	272,274,684	259,411,452
Intangible Assets	5.00	36,800	16,000
Current Assets		**419,558,688**	**387,711,159**
Inventories	6.00	190,861,899	154,748,172
Trade and Other Receivables	7.00	150,187,180	116,101,531
Advances, Deposits & Prepayments	8.00	19,361,141	21,864,368
Cash and Cash Equivalents	9.00	59,148,467	94,997,088
Total Assets		**691,870,172**	**647,138,611**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		**602,477,004**	**580,765,869**
Share Capital	10.00	330,141,000	330,141,000
Revaluation Surplus	11.00	112,871,040	112,871,040
Retained Earnings	12.00	159,464,964	137,753,829
Non-Current Liabilities		**11,483,941**	**16,747,069**
Long Term Loan Net-off Current Portion	13.00	-	5,178,931
Deferred Tax Liability	14.00	11,483,941	11,568,138
Current Liabilities		**77,909,227**	**49,625,673**
Current Portion of Long Term Loan	13.00	-	5,472,485
Short Term Loan	15.00	60,846,938	24,086,962
Trade & Other Payables	16.00	20,500	30,125
Liabilities for Expenses	17.00	17,041,789	20,036,101
Total Liabilities		**89,393,168**	**66,372,742**
Total Shareholders' Equity and Liabilities		**691,870,172**	**647,138,611**
Net Asset Value (NAV) per Share with revaluation	28.01	**18.25**	**17.59**
Net Asset Value (NAV) per Share without revaluation	28.02	**14.83**	**14.17**

The accounting policies and explanatory notes are an integral part of the financial statements.

Chairman **Managing Director** **Chief Financial Officer**

Signed in terms of our separate report of same date annexed.

Dated: 09 October 2025
Place: Dhaka

FAMES & R
DHAKA
BANGLADESH
CHARTERED ACCOUNTANTS

WEB COATS PLC.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Notes	Amount in Taka	
		30 Jun 2025	30 Jun 2024
Turnover	18.00	501,394,450	631,997,606
Cost of Goods Sold	19.00	420,859,454	519,806,376
Gross Profit		**80,534,996**	**112,191,230**
Operating Expenses		**27,469,959**	**30,661,141**
Administrative Expenses	20.00	20,517,358	23,492,683
Selling and Distribution Expenses	21.00	6,952,601	7,168,458
Profit from Operation		**53,065,037**	**81,530,089**
Add: Non-Operating Income			
Other Income	22.00	792,960	471,190
Non-Operating Expenses			
Financial Expenses	23.00	7,971,336	17,757,383
Profit Before Contribution to WPPF and Income Tax		**45,886,661**	**64,243,896**
Contribution to WPPF	24.00	2,185,079	3,059,233
Profit before Income Tax		**43,701,582**	**61,184,663**
Income Tax Expenses		**5,307,627**	**7,379,854**
Current Tax	25.00	5,391,824	7,629,475
Deferred Tax	26.00	(84,197)	(249,621)
Net Profit After Tax		**38,393,955**	**53,804,809**
Total Comprehensive Income for the year		**38,393,955**	**53,804,809**
Earnings per Share (EPS)-Basic	27.00	**1.16**	**1.63**

The accounting policies and explanatory notes are an integral part of the financial statements.

Chairman **Managing Director** **Chief Financial Officer**

Signed in terms of our separate report of same date annexed.

Dated: 09 October 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

WEB COATS PLC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as on 01 July 2024	**330,141,000**	**112,871,040**	**137,753,829**	**580,765,869**
Net profit/(loss) during the year	-	-	38,393,955	38,393,955
Dividend Paid (Last Year)			(16,682,820)	(16,682,820)
Balance as on 30 June 2025	**330,141,000**	**112,871,040**	**159,464,964**	**602,477,004**

WEB COATS PLC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2024

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as on 01 July 2023	**280,141,000**	**112,871,040**	**83,949,020**	**476,961,060**
Issuance of Share Capital	50,000,000	-	-	50,000,000
Net profit/(loss) during the year	-	-	53,804,809	53,804,809
Balance as on 30 June 2024	**330,141,000**	**112,871,040**	**137,753,829**	**580,765,869**

Chairman **Managing Director** **Chief Financial Officer**

Signed in terms of our separate report of same date annexed.

Dated: 09 October 2025

Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

WEB COATS PLC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

Sl. No	Particulars	Notes	Amount in TK.	
			30-Jun-25	30-Jun-24
01	**Cash Flows from Operating Activities**			
	Cash received from Customers		467,378,987	619,340,621
	Cash paid to Suppliers		(414,222,644)	(454,562,461)
	Cash paid to Employees		(44,782,038)	(47,114,517)
	Cash Paid to Others		(17,391,021)	(23,954,157)
	Cash Generated from Operation		**(9,016,716)**	**93,709,486**
	Cash received from Other Income		722,774	335,492
	Income Tax paid		(5,902,069)	(7,026,445)
	Net Cash Generated from Operating Activities		**(14,196,012)**	**87,018,533**
02	**Cash Flows from Investing Activities**			
	Acquisition of Property, Plant and Equipment		(23,013,304)	(4,222,062)
	Net Cash Used in Investing Activities		**(23,013,304)**	**(4,222,062)**
03	**Cash Flows from Financing Activities**			
	Issuance of Share Capital		-	50,000,000
	Dividend Paid		(16,682,820)	-
	Net Payment for Financial Expenses		(8,065,045)	(18,300,821)
	Net Received/(Payment) in Short term loan		36,759,976	(21,040,057)
	Net Received/(Payment) in Long term loan		(10,651,416)	(41,922,565)
	Net Cash Provided from Financing Activities		**1,360,695**	**(31,263,443)**
04	**Net Increase/(Decrease) Cash and Cash Equivalents**		**(35,848,621)**	**51,533,028**
	Cash and Cash Equivalents at Beginning of the year		94,997,088	43,415,150
	Foreign Exchange Gain/(loss)		-	48,910
	Cash and Cash Equivalents at end of the year		**59,148,467**	**94,997,088**
05	**Net Operating Cash Flows Per Share (NOCFPS)**	**29.00**	**(0.43)**	**2.93**

The accounting policies and explanatory notes are an integral part of the financial statements.

Chairman **Managing Director** **Chief Financial Officer**

Signed in terms of our separate report of same date annexed.

Dated: 09 October 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

WEB COATS PLC.
Notes, comprising significant accounting policies and other explanatory information
for the year ended 30 June 2025

1.00 Reporting Entity:

1.01 Background of the Company

The Company namely "WEB COATS LTD." was incorporated on 15 April, 2013 vide registration no. C-108543/13 as a private limited Company in Bangladesh under the Companies Act, 1994. Subsequently the Company has changed its name with "WEB COATS PLC." from "WEB COATS LTD." and converted into Public Limited Company in the EGM held on dated 24th February, 2023.

1.02 Registered Office of the Company

The registered office is located at 2, RK Mission Road, Motaleb Mansion, 3rd Floor, Dhaka, Bangladesh.

1.03 Nature of the Business

The company is 100% export-oriented accessories and the principal activities of the company are to carry on the business of manufacturing and exporting of all kinds of Producing, Processing, and Converting plant for Manufacturing of Paper & Board etc.

2.00 Basis of preparation and presentation of financial statements:

2.01 Statements of Compliance

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), and the requirements of Financial Reporting Act. 2015, the Securities and Exchange Rules, 2020, the Companies Act, 1994, Income Tax Act, 2023, Value Added Tax and Supplementary Duty Act, 2012, Bangladesh Labor Act, 2006 (Amended up to 2018) and other laws and regulations are applicable for the Company.

2.02 Going Concern

Management has assessed the going concern assumptions during the preparation of the financial statements of the Company. Management assess that no events or conditions give rise to doubt about the ability of the Company to continue in operation in the foreseeable future.

The Company has adequate resources to continue its operation for the foreseeable future. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of its existing business.

2.03 Accrual Basis

The Financial Statements have been prepared, except cash flow information, using the accrual basis of accounting.

2.04 Components of the Financial Statements

According to IAS 1 Presentation of Financial Statements the complete set of financial statement includes the following components:

a) Statement of financial position;
b) Statement of profit or loss and other comprehensive income;
c) Statement of changes in equity;
d) Statement of cash flows; and
e) Notes, comprising significant accounting policies and other explanatory information.

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

2.05 Accounting Policies & Estimates

The preparation of these financial statements is in conformity with IASs/IFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of Financial Statements under section 183 of the Companies Act, 1994 and in accordance with an applicable financial reporting framework.

2.07 Statement of Cash flows

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 2020.

As per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006/158/208/Admin/81 dated 08 August 2018, Cash Flows from operating activities have been reconciled with net income using the indirect method.

2.08 Applicable accounting standards

The following IASs and IFRSs are applicable for the Financial Statements for the period under review:

IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statement of Cash Flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period;
IAS 12	Income Taxes;
IAS 16	Property, Plant and Equipment;
IAS 19	Employee Benefits;
IAS 21	The Effects of Changes in Foreign Exchange Rates;
IAS 23	Borrowing Costs;
IAS 24	Related Party Disclosures;
IAS 33	Earnings per Share;
IAS 34	Interim Financial Reporting;
IAS 36	Impairment of Assets;
IAS 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS 38	Intangible Assets;

IFRSs:

IFRS 7	Financial Instruments: Disclosures;
IFRS 9	Financial Instruments
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers

2.09 Property, Plant and Equipment:

2.09.1 Recognition and Measurement

All Property, Plant and Equipment (PPE) are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The cost of replacing part of an item of Property, Plant and Equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

2.09.2 Depreciation

Depreciation on Property, Plant and Equipment has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rates:

Name of Assets	Rate	
	30 June 2025	30 June 2024
Land	0%	0%
Factory Building, Civil Construction and Others	2.50%	2.50%
Plant and Machinery	10%	10%
Electrical Equipment	10%	10%
Fire Equipment	10%	10%
Computer & Computer Equipment	10%	10%
Office Equipment	10%	10%
Vehicles	20%	20%
Generator	10%	10%
Deep Tube-well	10%	10%
Furniture and Fixture	10%	10%

2.09.3 Retirement and disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income. Depreciation has been charged on disposal assets up to the date of disposal. There is no such retirement or disposals of assets during the year.

2.09.4 Revaluation of Fixed Assets

"As per IAS16: Property, Plant and Equipment paragraph 34, "the frequency of revaluations depends upon the changes in fair vales of the items of property, plant and equipment being revalued. When the fair value of a revalued asset differs materially from its carrying amount, a further revaluation is required. Some items of property, plant and equipment experience significant and volatile changes in fair value, thus necessitating annual revaluation. Such frequent revaluations are unnecessary for items of property, plant and equipment with only insignificant changes in fair value. Instead, it may be necessary to revalue the item only every three of five years.

To comply with the above paragraph, The Company made its first valuation of Land, on 31 January 2023 by an independent valuer M/S. G. Kibria & Co. to reflect fair value (Market Approach) thereof following 'Current Cost Method' as per IFRS-13 'Fair Value Measurement'."

Particulars of Assets	Name of Valuer	Qualification of the Valuer	Date of Revaluation	Carrying amount of Assets	Value of the assets after revaluation	Revaluation Surplus in 30 June 2022
Land	M/S. G. Kibria & Co.	Chartered Accountants	31 January 2023, 30 April 2023	18,426,000	136,000,000	117,574,000
Total				**18,426,000**	**136,000,000**	**117,574,000**

The Company revalued its Property, Plant & Equipment (Fixed Assets) as per valuation guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC) dated on 18 August 2013 clause 09 of Part A. For better understanding, a table showing below;

Name of PPE	Value at Cost as on 30 June 2022	Revalued amount as on 30 June 2022	Revaluation Surplus on 30 June 2022	Remarks
Land	18,426,000	136,000,000	117,574,000	As per (BSEC) valuation guideline dated on 18 August 2013 clause-8 Time-lag between two valuation for the same class of assets shall not be less than three years; provided that no upward revaluation of an asset shall be made within two years of its acquisition;

2.09.5 Impairment

The carrying amounts of all assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount is estimated in order to determine the extent of the impairment loss.

For impairment test, management have considered all indicators (external and internal) and assessed that any asset mentioning in the (1) property, plant and equipment and (2) intangible assets:

1. Have not declined in market value;
2. The market interest rate has not increased;
3. No technological change has occurred;
4. No physical damage has occurred;
5. No asset become obsolescence; and
6. No assets become idle.

After considering the above indications, management have concluded that carrying amount of any asset did not exceed the market value of assets or value in use and that is why no impairment loss was recognized in the accounts.

2.10 Intangible Assets:

a) Recognition and measurement

Intangible assets that are acquired by the Company and have finite useful life are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as an asset if, and only if it is probable that expected future economic benefits that are attributable to the asset will flow to the Company; and the cost of the item can be measured reliably. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

b) Subsequent cost

Subsequent expenditure on intangible assets is capitalized only if it is probable that it will increase the future economic benefits associated with the specific asset.

c) De-recognition

Intangible assets are derecognized from the statement of financial position on disposal or when no future economic benefits are expected from their use or disposal. The gain or loss arising from the de recognition of an intangible asset is recognized in profit or loss at the time of derecognition.

d) Amortization

Intangible assets are amortized on straight line method from the date when asset is available for use over its estimated useful life. The amount of amortization has been presented under the Statement of Profit or Loss and Other Comprehensive Income.

Rate of amortization on software is as under:

Items	30 June 2025	30 June 2024
Software	10%	10%

2.11 Borrowing Costs

Interest and other cost incurred in the Company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to capitalized as per IAS 23 Borrowing Costs.

2.12 Revenue from Contracts with Customers

Income arising in the course of an entity's ordinary activities is Revenue.
IFRS 15 Revenue from Contracts with Customers says that, an entity recognizes revenue by applying the following five steps:

i) Identify the contract with customers,
ii) Identify the performance obligations,
iii) Determine the transaction price,
iv) Allocate the transaction price to the performance obligations in the contract,
v) Recognize revenue when (or as) entity satisfies performance obligation.

2.13 Valuation of Current Assets:

Trade and Other Receivables

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current period's account.

Inventories

In compliance with the requirements of IAS 2 Inventories, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous year's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further costs expected to be incurred to make the sales. The company did not pledge any inventories such as raw materials in taking of long-term loan.

2.14 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory or expenses. Deposits are measured at payment value without any adjustment for time value.

Pre-payments are initially measured at cost. After initial recognition, pre-payments are carried at cost less charges to profit or loss on accrual basis.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash in hand, cash at bank and other short term deposits which are available for use by the Company without any restriction.

2.15 Provisions

In accordance with the guidelines as prescribed by IAS 37 provisions shall be recognized when

- an entity has a present obligation (legal or constructive) as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation.

2.16 Employee Benefit

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits. The cost of employee benefit is charged of as revenue expenditure in the year to which the contributions relate.
The Company's employee benefits include the following:

Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

2.17 Functional and Presentational Currency

The Financial Statements are prepared in Bangladeshi Taka which is the Company's functional currency.

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2.18 Income Tax:

Current Tax

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate as per IT Act, 2023.

Deferred Tax

The Company recognized deferred tax as per IAS 12 Income Taxes. Deferred tax is recognized for all temporary timing difference arising between the carrying value of assets and liabilities and its tax base values. The rate prevailing at the Financial Position date is used for determine the deferred tax.

2.19 Foreign Currency Transaction

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: The Effect of Changes in Foreign Exchange Rates". Monetary assets and liabilities denominated in the foreign currencies are translated at prevailing rates on the balance sheet (financial position) date. Non-monetary assets and liabilities denominated in foreign currencies, which are related at historical cost, are translated into Bangladesh Taka at the exchange date ruling at the date of transactions. Foreign exchange fluctuation gain/losses are charged to the statement of profit or loss and other comprehensive Income for the respective period.

2.20 Earnings Per Share

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33 Earnings Per Share which has been shown on the face of the Statement of profit or loss and other comprehensive income.

Basic Earnings

This represents profit or loss at the end of the year attributable to ordinary shareholders of the entity.

Earnings Per Share

This has been calculated by dividing profit or loss attributable to ordinary shareholders of the entity by the weighted average number of ordinary shares outstanding during the year.

2.21 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

Financial Assets

Financial assets of the Company include cash and cash equivalents, equity instrument to another entity, trade receivables and other receivables. The Company initially recognizes a financial asset in its statement of financial position when, and only when, the Company becomes a party to the contractual provision of the instrument. The Company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities

The Company initially recognizes a financial liability in its statement of financial position when, and only when, the Company becomes a party to the contractual provision of the instrument. The Company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.22 Events after the Reporting Period

In compliance with the requirements of IAS 10 Events after the Reporting Period, events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the Financial Statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

Non-adjusting Events- those that are indicative of conditions that arose after the reporting period.

2.23 Related Party Disclosures

The Company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party.

2.24 Risk exposure

Market risks

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company is exposed to currency risk as most of the capital goods, machineries to be imported from outside Bangladesh, and will be invoiced in foreign currency.

Credit risks

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk mainly arises from trade receivables, interest receivables, advances and prepayments and cash at bank.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties in meeting the obligation associated with its financial liabilities that are settled by delivering cash or other financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company's aim to maintain the level of its cash and cash equivalents at amounts in excess of expected cash outflows on financial liabilities. The company also monitors the level of expected cash inflows on trade receivables together with expected cash outflows on trade and other payables.

Interest Rate Risks

When interest rate fluctuates, it causes interest risk. Companies who have debt financing are exposed to this risk highly.

Economic and Political risks

This risk can be described as the likelihood that an investment will be affected by macroeconomic conditions such as government regulation, exchange rates, or political stability. In other words, while financing a project, the risk that the output of the project will not produce adequate revenues for covering operating costs and repaying the debt obligations. In a nutshell, economic risk refers to the risk that a venture will be economically unsustainable due to various reasons.

2.25 Measurement of Fair Values

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.26 VAT

As a 100% export-oriented industry, VAT is liable to determine 0% as per Value Added Tax and Supplementary Duty Act 2012.

2.27 Right Of Use Assets (ROU)

The company follows IFRS 16 guidelines for recognizing Right-Of-Use (ROU) assets at the commencement date of lease agreements, which is when the underlying asset becomes available for use. ROU assets are initially measured at cost, which includes the cost of the asset itself, adjusted for any lease payments made at or before the commencement date, and less any accumulated depreciation and impairment losses.

The company assessed of all lease contracts, with a specific focus on those involving assets of low value and came up with the decision that no ROU requires to be recognized. In accordance with paragraph 5 of IFRS 16, the management considers this lease agreement as a "low-value lease" and has chosen to recognize the monthly lease payments as expenses in line with paragraph 6 of the standard. This decision aligns with the exemption provided for leases of low-value assets under IFRS 16.

3.00 Additional Information on Financial Statements:

3.01 Authorization date for issuance of Financial Statements

The Financial Statements have been authorized by the Board of Directors on 01 November 2025.

3.02 Comparative Information

Comparative information has been disclosed in the respect of previous year for all numeric information in the Financial Statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statement.

3.03 General

i) The figure has been rounded off to the nearest integer.
ii) The Financial Statements have been prepared covering the period from 01 July 2024 to 30 June 2025.

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CHARTERED ACCOUNTANTS

			Amount in Taka	
			30 Jun 2025	30 Jun 2024
4.00	**Property, Plant and Equipment**			
	Property, Plant and Equipment (At Cost)	4.01	154,700,684	141,837,452
	Property, Plant and Equipment (At Revaluation)	4.02	117,574,000	117,574,000
	Balance		**272,274,684**	**259,411,452**
4.01	**Property, Plant and Equipment**			
	Opening Balance		232,873,007	230,881,497
	Add: Addition during the year		22,522,000	1,991,510
	Total Assets Value at Cost		**255,395,007**	**232,873,007**
	Accumulated Depreciation			
	Opening Balance		91,035,555	81,520,498
	Add: Depreciation charged during the year		9,658,768	9,515,057
	Total Accumulated Depreciation		**100,694,323**	**91,035,555**
	Written Down Value		**154,700,684**	**141,837,452**
	The Details of the above is given in "Annexure - A"			
4.02	**Property, Plant and Equipment (At Revaluation)**			
	Revaluation			
	Opening Balance		117,574,000	117,574,000
	Addition during the year		-	-
	Closing balance		**117,574,000**	**117,574,000**
	Accumulated Depreciation			
	Opening Balance		-	-
	Depreciation charged during the year		-	-
	Closing balance		**-**	**-**
	Written Down Value		**117,574,000**	**117,574,000**
	The Details of the above is given in "Annexure - A"			
	M/S. G. Kibria & Co. Chartered Accountants, Dhaka, Bangladesh, the valuer revalued the Land as at 30 June 2022 at 'Current Cost Accounting Method (CCA)'. Due to this revaluation, a net revaluation surplus amounting to Tk. 117,574,000 had arisen.			
5.00	**Intangible Assets**			
	Opening Balance		80,000	80,000
	Add: Addition during the year		32,000	-
	Closing balance		**112,000**	**80,000**
	Accumulated Amortization			
	Opening Balance		64,000	56,000
	Add: Amortization charged during the year		11,200	8,000
	Closing balance		**75,200**	**64,000**
	Written Down Value		**36,800**	**16,000**
	The Details of the above is given in "Annexure - B"			
6.00	**Inventories**			
	Raw Materials	**19.01**	168,826,796	136,242,520
	Work in progress	**19.00**	9,786,975	8,174,525
	Finished Goods	**19.00**	12,056,783	10,125,362
	Spare Parts	**19.03**	191,345	205,765
	Balance		**190,861,899**	**154,748,172**
7.00	**Trade and Other Receivables**			
	Trade Receivables	**7.01**	149,907,625	115,892,162
	Other Receivables	**7.02**	279,555	209,369
	Closing Balance		**150,187,180**	**116,101,531**
7.01	**Trade Receivables**			
	Opening Balance		115,892,162	103,235,177
	Add: Export sales during the year		501,394,450	631,997,606
			617,286,612	**735,232,783**
	Less: Realized during the year		467,378,987	619,340,621
	Balance		**149,907,625**	**115,892,162**

The details of Trade Receivables have been shown in Annexure-C

The classification of receivables as required by the Schedule XI, Part I, Para 4 of the Companies Act, 1994 are given below:

Particulars		Amount in Taka
	30-Jun-25	30-Jun-24
i) Receivables considered good and in respect of which the company is fully secured.	3,970,095	3,970,095
ii) Receivables considered good for which the company holds no security other than the debtor's personal security.		
iii) Receivables considered doubtful or bad.		

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			Amount in Taka	
			30 Jun 2025	30 Jun 2024
	iv) Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.			
	v) Receivables due by companies under the same management.			
	vi) The maximum amount due by directors or other officers of the company at any time during the year.			
	Total		**3,970,095**	**3,970,095**
	Aging of Trade & Others Receivables:			
	Less than Six Month		3,970,095	3,970,095
	More than Six Month		-	-
	Balance		**3,970,095**	**3,970,095**
7.02	**Other Receivables**			
	Market to Market Gain/(Loss)		-	53,478
	Interest Receivables from FDR 175, 001 & IDLC		238,987	121,024
	Interest Receivables from SND Account		40,568	34,867
	Balance		**279,555**	**209,369**
8.00	**Advances, Deposits & Prepayments**			
	Advance To Employees		1,420,500	985,600
	Security Deposit to PBS (Palli Bidyut Samity)		1,291,732	1,291,732
	Advance against Office Rent		100,000	100,000
	L/C Margin at SEB		3,206,920	4,794,866
	L/C Margin at SBAC		2,689,856	2,230,552
	Advance Income Tax	**8.01**	9,195,148	10,922,554
	Prepaid Insurance	**8.02**	1,456,985	1,539,064
	Balance		**19,361,141**	**21,864,368**
8.01	**Advance Income Tax**			
	Opening Balance		10,922,554	10,233,940
	Add: Tax Paid for the assessment year 2024-2025		1,163,619	-
	Add: Tax Paid for the assessment year 2023-2024		-	560,589
	Add: Tax Paid at the time of Car Fitness Renewal		187,500	187,500
	Add: AIT against FDR Interest Income		57,577	14,992
	Add: AIT at the time of Export proceed realized		4,493,373	6,263,364
			16,824,623	**17,260,385**
	Less: Adjustment for the assessment year 2023-24		-	6,337,831
	Less: Adjustment for the assessment year 2024-25		7,629,475	
	Closing Balance		**9,195,148**	**10,922,554**
8.02	**Prepaid Insurance**			
	Prepaid Insurance (Fire)	8.02 A	1,456,985	1,487,578
	Prepaid Insurance (Raw Material)	8.02 B	-	51,486
	Closing Balance		**1,456,985**	**1,539,064**
8.02 A	**Prepaid Insurance (Fire)**			
	Opening Balance		1,487,578	2,053,363
	Add: Paid during the year		1,695,878	1,680,700
			3,183,456	3,734,063
	Less: Adjustment during the year		1,726,471	2,246,485
	Closing Balance		**1,456,985**	**1,487,578**
8.02 B	**Prepaid Insurance (Raw Material)**			
	Opening Balance		51,486	86,902
	Add: Paid during the year		1,232,542	1,441,857
			1,284,028	1,528,759
	Less: Adjustment during the year		1,284,028	1,477,273
	Closing Balance		**-**	**51,486**

The Classification of Advance as required by the Schedule XI, Part I, Para 6 of the Companies Act, 1994 are given below:

Particulars	30-Jun-25	30-Jun-24
Advances, deposits & prepayments considered good and in respect of which the company is fully secured.	-	-
Advances, deposits and prepayments considered good for which the company holds no security other than the debtor's personal security.	17,940,641	20,878,768

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		Amount in Taka	
		30 Jun 2025	30 Jun 2024
Advances, deposits & prepayment considered doubtful or bad.		-	-
Advances, deposits & prepayments due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.		1,420,500	985,600
Advances, deposits & prepayments due by companies under the same management.		-	-
The maximum amount due by directors or other officers of the company at any time during the year.		-	-
Total		**19,361,141**	**21,864,368**
9.00 Cash and Cash Equivalents			
Cash in hand		8,262,001	766,180
Cash at Bank	**9.02**	50,886,466	94,230,908
Total		**59,148,467**	**94,997,088**
9.02 Cash at Bank			
FDR in Southeast Bank PLC., A/c No. -0175		-	2,070,267

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		Amount in Taka	
		30 Jun 2025	30 Jun 2024
	FDR in Southeast Bank PLC., A/c No. -0001	2,636,339	2,451,150
	FDR in IDLC Finance, A/c No. -14601	-	1,500,000
	FDR in SBAC Bank PLC., A/c No. -168888	1,973,700	-
	FDR in SBAC Bank PLC., A/c No. -1809 & 1818	10,000,000	-
	FDR in SBAC Bank under Bank Guarantee No. 003231212000124 Custody (L	7,281,780	-
	United Commercial Bank Limited., A/c No. -6212	27,352	15,408
	United Commercial Bank Limited., A/c No. -0707	92,139	29,818
	Bank Asia Ltd., A/c No. -0010 (US DOLLAR Conv. BDT)	137	137
	Bank Asia Ltd., A/c No. -0034 (US DOLLAR)	219	219
	Bank Asia Ltd., A/c No. -0910	6,848	7,883
	Eastern Bank Ltd., A/c No. -95882	49,448	49,448
	Islami Bank BD Ltd., A/c No. - 1016	4,057	4,057
	SBAC Bank Limited, A/c No. - 00716 (FCY Held)	10,102,302	-
	SBAC Bank Limited, A/c No. - 3000012 (WPPF)	37,049	481,578
	SBAC Bank Limited, A/c No. - 0669 (2% Int.)	37,518	6,271,033
	SBAC Bank Limited, A/c No. - 0696	2,133	12,002
	SBAC Bank Limited, A/c No. - 06396	655	2,184,643
	SBAC Bank Limited, A/c No. - 0467	-	51,395,830
	SBAC Bank Limited, A/c No. - 06985	12,484,041	20,085,433
	SBAC Bank Limited, A/c No. - 07957	2,436	-
	SBAC Bank Limited, A/c No. - 0703	1,615,242	-
	Southeast Bank Ltd., A/c No. -0157	1,869,350	2,641
	Southeast Bank Limited, A/c No. - 6000004 (735.63 @121USD Conv. BDT)	89,011	4,372,787
	Southeast Bank Limited, A/c No. - 600001(21,278.59 @121USD Conv. BDT)	2,574,709	3,296,574
		50,886,466	**94,230,908**

10.00 Share Capital

10.01 Authorized Share Capital

150,000,000 Ordinary Shares of Taka 10/- each.	1,500,000,000	1,500,000,000
	1,500,000,000	**1,500,000,000**

10.02 Issued, Subscribed, Called-up and Paid-up Share Capital

28,00,000 Ordinary Shares of Tk 10/- each fully paid-up	28,000,000	28,000,000
6,02,100 Ordinary Shares of Tk. 10/- Each Fully Paid-Up Cash 2022	6,021,000	6,021,000
2,46,12,000 Ordinary Shares of Tk. 10/- each issued as fully paid-up bonus shares	246,120,000	246,120,000
QIO-Ipo Shares	50,000,000	50,000,000
	330,141,000	**330,141,000**

The shareholding position of the company are as under:

Category of Shareholders	30-Jun-25			Amount in Taka
	No. of Shares	% of Holdings	30-Jun-25	30-Jun-24
Sponsors and Directors	20,414,100	61.83%	204,141,000	204,141,000
Financial and Other Institutions	746,106	2.26%	7,461,060	7,461,060
General Public	11,853,894	35.91%	118,538,940	118,538,940
Total:	**33,014,100**	**100.00%**	**330,141,000**	**330,141,000**

11.00 Revaluation Surplus

Opening Balance	112,871,040	112,871,040
Add: Addition during the year	-	-
Revaluation Surplus	**112,871,040**	**112,871,040**
Deferred Tax (Income)/ Expenses on Revaluation Surplus	-	-
Less: Adjustment of depriciation of Revaluation Surplus	-	-
Net balance of revaluation surplus	**112,871,040**	**112,871,040**

12.00 Retained Earnings

Opening Balance	137,753,829	83,949,020
Less: Dividend paid the year	16,682,820	-
Add: Addition during the year	38,393,955	53,804,809
Closing Balance	**159,464,964**	**137,753,829**

13.00 Long Term Loan Net-off Current Portion

Southeast Bank Limited	**13.01**	-	7,191,341
IDLC Finance Limited	**13.02**	-	3,460,075
Total Outstanding Balance		**-**	**10,651,416**
Less: Current Portion of Long Term Loan		-	5,472,485
Long Term Loan Net-off Current Portion		**-**	**5,178,931**

13.01 Southeast Bank Limited

Opening Balance	7,191,341	45,847,075

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			Amount in Taka	
			30 Jun 2025	30 Jun 2024
	Add: Addition during the year		-	-
	Less: Adjustment during the year		7,191,341	38,655,734
	Total Outstanding Balance		**-**	**7,191,341**
	Less: Current Portion of Long Term Loan		-	3,798,466
	Long Term Loan Net-off Current Portion		**-**	**3,392,875**

Details of Bank Loan:

Bank Name	: Southeast Bank Limited
Branch	: Malibagh Branch
Sanction Amount	: 4.96 Crore
Purpose	: Working Capital Adjustment.
Sanction date	: 23-03-2023
Securities	: 23 Decimal Project Land with RCC framed Shed Building.
Interest Rate	: 9% Revised from time to time .

13.02	**IDLC Finance Limited**			
	Opening Balance		3,460,075	6,726,906
	Add: Addition during the year		-	-
	Less: Adjustment during the year		3,460,075	3,266,831
	Total Outstanding Balance		**-**	**3,460,075**
	Less: Current Portion of Long Term Loan		-	1,674,019
	Long Term Loan Net-off Current Portion		**-**	**1,786,056**
14.00	**Deferred Tax Liability**			
	Deferred Tax Liability Excluding Revaluation Surplus	**14.01**	6,780,981	6,865,178
	Deferred Tax Liability on Revaluation Surplus		4,702,960	4,702,960
	Total		**11,483,941**	**11,568,138**
14.01	**Deferred Tax Liability Excluding Revaluation Surplus**			
	Written down value as (Accounting Base)		154,737,484	141,853,452
	Written Down value as (Tax Base)		98,229,306	84,643,633
	Temporary Difference		**56,508,178**	**57,209,819**
	Effective Tax Rate		12.00%	12.00%
	Deferred Tax Liability		**6,780,981**	**6,865,178**
15.00	**Short Term Loan**			
	Southbangla Bank Ltd.-PIF		26,597,637	-
	Southbangla Bank Ltd.-Bank Overdraft		15,214,844	15,000,000
	Southeast Bank Ltd.-Bank LTR		19,034,457	-
	Southeast Bank Ltd.-IDBP		-	1,723,694
	Southeast Bank Ltd.-TL		-	7,456,977
			60,846,938	**24,180,671**
	Less: Interest Payable		-	93,709
	Total		**60,846,938**	**24,086,962**
16.00	**Trade & Other Payables**			
	Trade Payable		-	-
	Others Payables		20,500	30,125
	Total		**20,500**	**30,125**
17.00	**Liabilities for Expenses**			
	Wages, Salary & Allowances		3,025,985	3,300,139
	Directors Remuneration		122,000	100,000
	Factory Utility Bills		332,005	486,769
	Office Rent		35,000	35,000
	VAT on Office Rent		63,000	63,000
	Utilities bills		21,500	15,245
	Interest Payable on Loan	**17.01**	-	93,709
	Income Tax Payable	**17.04**	9,978,192	12,215,843
	Provision for WPPF	**17.05**	3,262,857	3,525,146
	Audit Fees including VAT		201,250	201,250
	Total		**17,041,789**	**20,036,101**
17.01	**Interest Payable on Loan**			
	Long Term Loan	**17.02**	-	-
	Short Term Loan	**17.03**	-	93,709

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			Amount in Taka	
			30 Jun 2025	30 Jun 2024
	Total		**-**	**93,709**
17.02	**Interest Payable on Long Term Loan**			
	Southeast Bank Limited	17.02 01	-	-
	IDLC Finance Limited	17.02 02	-	-
	Total		**-**	**-**
17.02 01	**Southeast Bank Limited**			
	Opening Balance		-	9,821
	Add: Charge for the year		380,201	3,230,266
	Add: Accrued Interest Charge		-	-
			380,201	**3,240,087**
	Less: Payment during the year		380,201	3,240,087
	Closing Balance		**-**	**-**
17.02 02	**IDLC Finance Limited**			
	Opening Balance		**-**	**22,590**
	Add: Charge for the year		291,717	638,659
			291,717	**661,249**
	Less: Payment during the year		291,717	661,249
	Closing Balance		**-**	**-**
17.03	**Interest Payable on Short Term Loan**			
	Opening Balance		93,709	604,736
	Add: Charge for the year		7,299,418	13,888,458
			7,393,127	**14,493,194**
	Less: Payment during the year		7,393,127	14,399,485
	Closing Balance		**-**	**93,709**
17.04	**Income Tax Payable**			
	Opening Balance		12,215,843	10,924,199
	Add: Charge for the year	**25.00**	5,391,824	7,629,475
	Less: Adjustment for the assessment year 2018-2019		**17,607,667**	**18,553,674**
	Less: Adjustment for the assessment year 2023-2024		-	6,337,831
	Less: Adjustment for the assessment year 2024-2025		7,629,475	-
	Closing Balance		**9,978,192**	**12,215,843**
17.05	**Provision for WPPF**			
	Opening balance		3,525,146	2,329,782
	Add: Addition during the year	**24.00**	2,185,079	3,059,233
			5,710,225	**5,389,015**
	Less: Payment during the year		2,447,368	1,863,869
	Closing balance		**3,262,857**	**3,525,146**

FAMES & R
DHAKA BANGLADESH
CHARTERED ACCOUNTANTS

			Amount in Taka	
			30 Jun 2025	30 Jun 2024
18.00	**Turnover**			
	Export		501,394,450	631,997,606
	Total		**501,394,450**	**631,997,606**
19.00	**Cost of Goods Sold**			
	Raw materials consumed	**19.01**	382,683,035	471,521,242
	Manufacturing Overhead	**19.02**	41,840,540	50,578,622
	Cost of Manufacturing Overhead		**424,523,575**	**522,099,864**
	Add: Opening Work in process		8,174,525	7,025,474
	Less: Closing Work in process		9,786,975	8,174,525
	Cost of goods Manufactured		**422,911,125**	**520,950,813**
	Add: Finished goods - Opening		10,125,362	9,421,457
	Less: Sample Expenses		120,250	440,532
	Less: Finished goods - Closing		12,056,783	10,125,362
	Total		**420,859,454**	**519,806,376**
19.01	**Raw Materials Consumed**			
	Opening Balance		136,242,520	147,975,922
	Add: Purchase during the year		415,267,311	459,787,840
	Raw materials available for production		**551,509,831**	**607,763,762**
	Less: Closing balance		168,826,796	136,242,520
	Raw materials consumed		**382,683,035**	**471,521,242**
19.02	**Manufacturing Overhead**			
	Wages, Salaries and Allowances		17,214,632	21,540,558
	Festival Bonus		3,054,055	2,875,006
	Factory Utility Bills		5,797,286	9,120,470
	Tiffin Allowance		318,965	367,890
	Postage & Stamp		205,670	282,562
	Printing & Stationery Expenses		98,762	125,852
	Spare Parts	**19.03**	609,185	804,705
	Power and Fuel		1,056,450	1,395,365
	Fire Insurance		1,726,471	2,246,485
	Conveyance		256,780	293,560
	Freight, C & F Charges		2,176,845	2,267,080
	Medical Expenses		75,250	98,675
	Telephone and Mobile Bill		79,852	93,670
	Repairs & Maintenance		61,245	68,240
	Miscellaneous Expenses		29,850	54,350
	Depreciation	**Annexure - A**	9,079,242	8,944,154
	Total		**41,840,540**	**50,578,622**
19.03	**Spare Parts Consumed**			
	Opening Balance		205,765	322,820
	Add: Purchase during the year		594,765	687,650
			800,530	**1,010,470**
	Less: Closing balance		191,345	205,765
	Spare Parts Consumption		**609,185**	**804,705**
20.00	**Administrative Expenses**			
	Salaries and Allowances		14,185,465	14,645,260
	Festival Bonus		2,195,625	1,952,852
	Directors Remuneration		1,464,000	1,200,000
	Board Meeting Fee		24,000	30,000
	Office Rent		483,000	483,000
	Service Charge		182,450	189,852
	Phone, Fax and Internet Bill		71,025	75,825
	Postage & Stamps		16,852	25,845
	Printing & Stationery		113,254	139,852
	QIO/Regulatory Expenses		149,014	2,700,000
	Registration & Renewal		194,520	423,541
	Travelling and Conveyance		102,545	141,250
	Entertainment		98,750	118,562
	Utility Bills		142,585	169,256
	Audit Fees including VAT		201,250	201,250
	Professional Fees		50,000	50,000

HAMES & R DHAKA BANGLADESH ACCOUNTANTS

			Amount in Taka	
			30 Jun 2025	30 Jun 2024
	Miscellaneous Expenses		82,500	122,500
	Fuel, Oil and Lubricants		125,845	129,854
	Repairs & Maintenance		92,585	100,857
	Bank Charge		144,542	213,525
	Amortization of Intangible Assets	**Annexure - B**	11,200	8,000
	Depreciation	**Annexure - A**	386,351	380,602
	Total		**20,517,358**	**23,492,683**
21.00	**Selling and Distribution Expenses**			
	Salaries and Allowances		5,258,452	4,915,855
	Festival Bonus		698,755	552,585
	Advertisement		-	6,524
	Tours and Travelling Expenses		-	95,875
	Sample Expenses		120,250	440,532
	Delivery Expenses		71,259	82,585
	Mobile Bill		30,250	35,820
	Printing & Stationery		33,452	42,586
	Conveyance		62,456	98,256
	Entertainment		35,215	55,854
	Miscellaneous Expenses		20,320	50,325
	Repairs & Maintenance		20,542	40,254
	Fuel, Oil and Lubricants		287,525	198,752
	Business Development		120,950	362,354
	Depreciation	**Annexure - A**	193,175	190,301
	Total		**6,952,601**	**7,168,458**
22.00	**Other Income**			
	Interest Income		792,960	258,840
	Gain/(Loss) on foreign currency exchange rate change		-	212,350
	Total		**792,960**	**471,190**
23.00	**Financial Expenses**			
	Interest on Long Term Loan	**17.02**	671,918	3,868,925
	Interest on Short Term Loan	**17.03**	7,299,418	13,888,458
	Total		**7,971,336**	**17,757,383**
24.00	**Contribution to WPPF**			
	Profit before Contribution to WPPF		45,886,661	64,243,896
	Contribution to WPPF		**2,185,079**	**3,059,233**
	As per Bangladesh Labour Act, 2006 (Amendment 2018) the amount is computed @ 5% net profit before Income Tax.			
25.00	**Current Tax**			
	Current Tax	**25.01**	5,391,824	7,629,475
	Total		**5,391,824**	**7,629,475**
25.01	**Calculation of Current Tax On Business and Other Income**			
	Profit before Income Tax		43,701,582	61,184,663
	Add: Depreciation Expenses (Accounting Depreciation)		9,669,968	9,523,057
	Less: Other Income		792,960	471,190
	Less: Depreciation Expenses (Tax Depreciation)		8,968,327	7,442,887
	Business Income		**43,610,263**	**62,793,643**
	Tax Rate as per Income Tax Rules		12.00%	12.00%
	Current Tax on Business Income		**5,233,232**	**7,535,237**
	Others Income		792,960	471,190
	Tax Rate as per Income Tax Rules		20.00%	20.00%
	Current Tax on Other Income		**158,592**	**94,238**
	A. Total Tax on Business Income & Other Income		**5,391,824**	**7,629,475**
	OR			
	Tax deduction at source during the year		4,738,450	6,465,856
	B. Advance Tax paid/Deducted		**4,738,450**	**6,465,856**
	OR			
	Gross Receipts			
	Revenue		501,394,450	631,997,606
	Others Income		792,960	471,190
	C. Minimum Tax @ 1.00%		**5,021,874**	**2,278,019**

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

		Amount in Taka	
		30 Jun 2025	30 Jun 2024
	Whichever is higher	**5,391,824**	**7,629,475**
26.00	**Deferred Tax (Income)/ Expenses**		
	Written down value as (Accounting Base)	154,737,484	141,853,452
	Written Down value as (Tax Base)	98,229,306	84,643,633
	Temporary Difference	**56,508,178**	**57,209,819**
	Effective Tax Rate	12.00%	12.00%
	Deferred Tax Liability	**6,780,981**	**6,865,178**
	Less: Opening Deferred Tax Liability	6,865,178	7,114,799

FAMES & R
DHAKA
BANGLADESH
CHARTERED ACCOUNTANTS

			Amount in Taka	
			30 Jun 2025	30 Jun 2024
	Deferred Tax (Income)/ Expenses		**(84,197)**	**(249,621)**
27.00	**Earning Per Share (EPS)**			
27.00 A	**Earning Per Share (EPS) Basic**			
	a) Net Profit After Tax		38,393,955	53,804,809
	b) Weighted average number of Shares	**10.02**	33,014,100	33,014,100
	Earnings Per Share (EPS) (a/b) - Basic		**1.16**	**1.63**
27.00 B	**Earning Per Share (EPS) Diluted**			
	a) Net Profit After Tax		38,393,955	53,804,809
	b) Weighted average number of Shares	**27.01**	33,014,100	29,726,429
	Earnings Per Share (EPS) (a/b) - Diluted		**1.16**	**1.81**

27.01 Weighted Average Number of Shares

Particulars	Number of Share	Weight	Weighted Average No. of Shares	Weighted Average No. of Shares
			30-Jun-25	30-Jun-24
Opening No. of Shares	28,014,100	365/365	28,014,100	28,014,100
Issuance of shares through Qualified Investors Offer (QIO)	5,000,000	365/365	5,000,000	1,712,329
Total	**33,014,100**		**33,014,100**	**29,726,429**

28.00 Net Asset Value (NAV) per Share

This is made up as follows:

Particulars

28.01	**Net Asset Value (NAV) per Share with revaluation**		
	Total Assets	691,870,172	647,138,611
	Less: Non-Current Liabilities	11,483,941	16,747,069
	Less: Current Liabilities	77,909,227	49,625,673
	a) Net Asset Value (NAV)	**602,477,004**	**580,765,869**
	b) Number of Ordinary Shares	33,014,100	33,014,100
	Net Asset Value (NAV) per Share (a/b)	**18.25**	**17.59**
28.02	**Net Asset Value (NAV) per Share without revaluation**		
	Total Assets	691,870,172	647,138,611
	Less: Non-Current Liabilities	11,483,941	16,747,069
	Less: Current Liabilities	77,909,227	49,625,673
	Less: Revaluation Surplus	112,871,040	112,871,040
	a) Net Asset Value (NAV)	**489,605,964**	**467,894,829**
	b) Number of Ordinary Shares	33,014,100	33,014,100
	Net Asset Value (NAV) per Share (a/b)	**14.83**	**14.17**
29.00	**Net Operating Cash Flows Per Share (NOCFPS)**		
	a) Net Operating Cash Flows	(14,196,012)	87,018,533
	b) Weighted average number of Shares	33,014,100	29,726,429
	Net Operating Cash Flows per Share (NOCFPS) (a/b)	**(0.43)**	**2.93**

30.00 Reconciliation of net operating cash flow

A reconciliation of net income or net profit with cashflow from operating activities:

Particulars	30-Jun-25	30-Jun-24
Net Profit before tax	**43,701,582**	**61,184,663**
Depreciation on Property, Plant and Equipment	9,658,768	9,515,057
Amortization of Intangible Assets	11,200	8,000
Financial Expenses	9,335,505	17,757,383
Increase/Decrease in Current Assets		
Inventory (Increase)/Decrease	(36,113,727)	9,997,501
Trade and Other Receivable (Increase)/Decrease	(34,085,649)	(12,743,773)
Advances, Deposits & Prepayments (Increase)/Decrease	1,235,125	6,607,359
Increase/Decrease in current Liabilities		
Trade Payable Increase/(Decrease)	(9,625)	(365,649)
Provision and Accruals Increase/(Decrease)	(727,912)	2,133,347
Cash Generated from Operating Activities	**(6,994,733)**	**94,093,888**
Income Tax Paid	(5,902,069)	(7,026,445)
Foreign Exchange Gain/(loss)	-	(48,910)
Net Cash Generated from Operating Activities	**(12,896,802)**	**87,018,533**

31.00 Other Commitments, Contingencies and relevant information

The requirements of Schedules XI, Para II, Para 3,4,7 & 8 of the Companies Act, 1994

31.01 Number of Employee-Schedule XI, Part II, Note 5 of Para 3 :

Total number of employees are as follows:

Salary (Monthly)	Officer & Staff	Worker	Total Employees
Salary below Tk. 8,500 per month	-	-	-
Salary above Tk. 8,500 per month	43	105	148
Total:	**43**	**105**	**148**

31.02 The requirement of schedule XI, part II, Para 3 (a) : Turnover

Particulars	30 Jun 2025
Turnover in BDT.	501,394,450
Turnover in Quantity (Dzn)	7,234,908

31.03 The requirement of schedule XI part II, Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 Jun 2025
Raw Material (Value in BDT.)	382,683,035
Raw Material Quantities (Kg)	4,467,834

31.04 The requirement of schedule XI part II, Para 3 (d) (ii) : Finished goods

Particulars	30 Jun 2025
Opening Quantity (Dzn, Pcs)	245,873
Production Quantity (Dzn, Pcs)	7,554,385
Closing Quantity (Dzn, Pcs)	565,350

31.05 The requirement of schedule XI part-II, Para 4:

SL No.	Particulars	30 Jun 2025
(a)	Managerial remuneration paid or payable during the financial period to the directors, including managing director, a managing agent or manager;	1,464,000
(b)	Expenses reimbursed to the managing agent;	Nil
(c)	Commission or other remuneration payable separately to a managing agent or his associate;	Nil
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company;	Nil
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial period;	Nil
(f)	Any other perquisites or benefits in cash or in kind;	Nil
(g)	Other allowances and commission including guarantee commission.	Nil
(h)	Pensions etc.-	Nil
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
	(iv) Compensation for loss of office	Nil
	(v) Consideration in connection with retirement from office.	Nil

During the period from 01-07-2024 to 30-06-2025, there were 5 (five) Board Meeting held. The attendance status of all the meeting is as follows

Name of the Director	Designation	Meeting Hold	Attendance
Md. Reza-E-Selim	Managing Director	4	6,000
Sonali Reza	Chairman	2	3,000
Rahat Reza Omi	Director	4	6,000
Jhinu Enterprise (PVT) Ltd.	Director	2	3,000
**Md. Rashidul Shukran Mia	Independent Director	4	6,000

** Md. Rashidul Shukran Mia was appointed as an independent director as on 28 February 2023.

31.06 Schedule XI, Part II, Para 6 :

Amount paid to the auditor as fees for service rendered for the year ended 30 June, 2025

(a) as auditor; Tk. 201,250.00
(b) as advisor or in any other capacity, in resect of-
(i) taxation matters; Nil
(ii) company law matters; Nil
(iii) management services; Nil and
(c) in any other manner Nil
Audit fees payable for the period ended 30 June, 2025 is Tk. 201250.00

31.07 The requirement of Schedule XI, Part II, Para 7 : Capacity Utilization

The production capacity and utilization of its are as follows:

Particulars	Unit	Installed Capacity	Actual Production	Percentage of Capacity Utilization
Self Adhesive Paper	Dzn	5,250,000	4,389,625	84%
Tissue Paper	Dzn	700,000	486,785	70%
Hang Tag	Dzn	300,000	234,650	78%
Size Tag	Dzn	300,000	223,650	75%
Price Tag	Dzn	300,000	243,986	81%
Self Copy Computer Continuous Paper	Dzn	350,000	231,985	66%
Photo Inlay	Dzn	400,000	325,087	81%
Gum Tape	Dzn	400,000	312,984	78%
Back Board	Dzn	1,000,000	765,467	77%
Neck Board	Dzn	600,000	392,975	65%
Paper Bent	Dzn	200,000	154,305	77%
	Total:	**9,800,000**	**7,761,499**	

31.08 The requirement of schedule XI, Part II, Para 8 of the Companies Act, 1994.

(a) Value of imports calculated on C.I.F basis by the company during the financial period ended 30 June, 2024 in respect of raw materials, components of spare parts and capital goods were as follows:

S.L	Particulars	Import
		Amount in BDT
i	Raw Materials	415,267,311
ii	Packing Materials	
iii	Components of Spare parts	594,765
iv	Capital Goods	-

(b) The Company did not have any expenditure in foreign currency during the financial period on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial period and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	Percentage (%)	Local Taka	Percentage (%)
Raw Materials	421,871,608	415,267,311	98%	-	0%
Packing Materials	-	-	0%	-	0%
Spare Parts	703,895	-	0%	594,765	84%
Total	**422,575,503**	**415,267,311**		**594,765**	

(d) No amount has been remitted during the period in foreign currencies on account of dividends for non-residents shareholders,

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) Export of goods calculated on F.O.B. basis Tk. 50,13,94,450.00

(ii) No royalty, know -how, professional and consultation fees were received;

(iii) No interest and dividend received;

(iv) No other income received.

32.00 As per Para-17, IAS- 24:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	8,065,475
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) Termination benefits	Nil
(e) Share-based payment	Nil

32.01 As per Paragraph 18, IAS 24 Disclosure of Related Party are as follows:

a) The amount of transaction for remuneration and board meeting fee during the period from 01 July 2023 to 30 June 2024 are as follows:

Name	Designation	Particulars	Transaction during the period	Outstanding as on 30 June 2025
Md. Reza-E-Selim	Managing Director	Remuneration	-	-
		Board Meeting Fee	6,000	-
		Office Rent	420,000	35,000
Sonali Reza	Chairman	Remuneration	-	-
		Board Meeting Fee	3,000	-
Rahat Reza Omi	Director	Remuneration	1,464,000	122,000
		Board Meeting fee	6,000	-
Jhinu Enterprise (PVT) Ltd.	Director	Remuneration	-	-
		Board Meeting fee	3,000	-
Md. Rashidul Shukran Mia	Independent Director	Remuneration	-	-
		Board Meeting fee	6,000	-
Total:			**1,908,000**	**157,000**

b) The amount of outstanding balances: Tk. 155,000.00

i) Their terms and conditions, including whether they are secured and the nature of the consideration to be provided in settlement; Terms and conditions set by the relevant laws of the deed/agreement signed between the parties.

ii) Details of any guarantees given or received; There is no guarantee given or received.

c) There is no provisions for doubtful debts.

d) The expense recognized during the period in respect of bad or doubtful debts due from related parties: No expenses recognized during the period in respect of bad or doubtful debts.



WEB COATS PLC.
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
AS AT 30 JUNE 2025

Annexure - A

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written down value as at 30 June 2025
	Balance as on 01 July 2024	Addition during the year	Balance as at 30 June 2025		Balance as on 01 July 2024	Charged during the year	Balance as at 30 June 2025	
Land	18,426,000	-	18,426,000	0%	-	-	-	18,426,000
Factory Building, Civil Construction and Others	72,739,685	-	72,739,685	2.5%	14,443,003	1,457,417	15,900,420	56,839,265
Plant and Machinery	97,902,466	22,250,000	120,152,466	10%	51,763,802	5,711,127	57,474,929	62,677,537
Electrical Equipment	8,241,982	10,000	8,251,982	10%	4,503,697	374,829	4,878,526	3,373,457
Fire Equipment	3,257,718	-	3,257,718	10%	1,246,790	201,093	1,447,883	1,809,835
Computer & Computer Equipment	871,690	202,000	1,073,690	10%	237,087	83,660	320,747	752,943
Office Equipment	3,492,025	-	3,492,025	10%	1,237,035	225,499	1,462,534	2,029,491
Vehicles	18,031,639	-	18,031,639	20%	12,377,509	1,130,826	13,508,335	4,523,304
Generator	5,051,000	-	5,051,000	10%	2,876,711	217,429	3,094,140	1,956,860
Deep Tubewel	913,895	-	913,895	10%	510,482	40,341	550,823	363,072
Furniture and Fixture	3,944,907	60,000	4,004,907	10%	1,839,439	216,547	2,055,986	1,948,921
Balance as at 30 June 2025	**232,873,007**	**22,522,000**	**255,395,007**		**91,035,555**	**9,658,768**	**100,694,323**	**154,700,684**

Revaluation Assets

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written down value as at 30 June 2025
	Balance as on 01 July 2024	Addition during the year	Balance as on 30 June 2025		Balance as on 01 July 2024	Charged during the year	Balance as on 30 June 2025	
Land	117,574,000	-	117,574,000	0%	-	-	-	117,574,000
Balance as at 30 June 2025	**117,574,000**	**-**	**117,574,000**		**-**	**-**	**-**	**117,574,000**
Total Balance as at 30 June 2025	**350,447,007**	**22,522,000**	**372,969,007**		**91,035,555**	**9,658,768**	**100,694,323**	**272,274,684**
Balance as at 30 June 2024	**230,358,017**	**118,097,480**	**348,455,497**		**71,124,245**	**10,396,253**	**81,520,498**	**266,934,999**

Allocation of depreciation:		**Amount**
Manufacturing Overhead	94%	9,079,242
Administrative Expenses	4%	386,351
Selling and Distribution Expenses	2%	193,175
Total	**100%**	**9,658,768**

WEB COATS PLC.

SCHEDULE OF INTANGIABLE ASSETS

AS AT 31 June 2025

Annexure - B

Particulars	Cost			Rate of Dep. (%)	Amortization			Written down value as at 30 June 2025
	Balance as on o1 July 2024	Addition during the year	Balance as on 30 June 2025		Balance as on o1 July 2024	Charged during the year	Balance as on 30 June 2025	
Software	80,000	32,000	112,000	10%	64,000	11,200	75,200	36,800
Balance as at 30 June 2023	**80,000**	**32,000**	**112,000**		**64,000**	**11,200**	**75,200**	**36,800**

WEB COATS PLC.

SCHEDULE OF INTANGIABLE ASSETS

AS AT 31 June 2024

Annexure - B

Particulars	Cost			Rate of Dep. (%)	Amortization			Written down value as at 30 June 2024
	Balance as on o1 July 2023	Addition during the year	Balance as on 30 June 2024		Balance as on o1 July 2023	Charged during the year	Balance as on 30 June 2024	
Software	80,000	-	80,000	10%	56,000	8,000	64,000	16,000
Balance as at 30 June 2023	**80,000**	**-**	**80,000**		**56,000**	**8,000**	**64,000**	**16,000**

WEB COATS PLC.
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
AS AT 30 JUNE 2025

Annexure - A

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written down value as at 30 June 2025
	Balance as on 01 July 2024	Addition during the year	Balance as at 30 June 2025		Balance as on 01 July 2024	Charged during the year	Balance as at 30 June 2025	
Land	18,426,000	-	18,426,000	0%	-	-	-	18,426,000
Factory Building, Civil Construction and Others	72,739,685	-	72,739,685	2.5%	14,443,003	1,457,417	15,900,420	56,839,265
Plant and Machinery	97,902,466	22,250,000	120,152,466	10%	51,763,802	5,711,127	57,474,929	62,677,537
Electrical Equipment	8,241,982	10,000	8,251,982	10%	4,503,697	374,829	4,878,526	3,373,457
Fire Equipment	3,257,718	-	3,257,718	10%	1,246,790	201,093	1,447,883	1,809,835
Computer & Computer Equipment	871,690	202,000	1,073,690	10%	237,087	83,660	320,747	752,943
Office Equipment	3,492,025	-	3,492,025	10%	1,237,035	225,499	1,462,534	2,029,491
Vehicles	18,031,639	-	18,031,639	20%	12,377,509	1,130,826	13,508,335	4,523,304
Generator	5,051,000	-	5,051,000	10%	2,876,711	217,429	3,094,140	1,956,860
Deep Tubewel	913,895	-	913,895	10%	510,482	40,341	550,823	363,072
Furniture and Fixture	3,944,907	60,000	4,004,907	10%	1,839,439	216,547	2,055,986	1,948,921
Balance as at 30 June 2025	**232,873,007**	**22,522,000**	**255,395,007**		**91,035,555**	**9,658,768**	**100,694,323**	**154,700,684**

Revaluation Assets

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written down value as at 30 June 2025
	Balance as on 01 July 2024	Addition during the year	Balance as on 30 June 2025		Balance as on 01 July 2024	Charged during the year	Balance as on 30 June 2025	
Land	117,574,000	-	117,574,000	0%	-	-	-	117,574,000
Balance as at 30 June 2025	**117,574,000**	**-**	**117,574,000**		**-**	**-**	**-**	**117,574,000**
Total Balance as at 30 June 2025	**350,447,007**	**22,522,000**	**372,969,007**		**91,035,555**	**9,658,768**	**100,694,323**	**272,274,684**
Balance as at 30 June 2024	**230,358,017**	**118,097,480**	**348,455,497**		**71,124,245**	**10,396,253**	**81,520,498**	**266,934,999**

Allocation of depreciation:		**Amount**
Manufacturing Overhead	94%	9,079,242
Administrative Expenses	4%	386,351
Selling and Distribution Expenses	2%	193,175
Total	**100%**	**9,658,768**

WEB COATS PLC.
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
AS PER 3RD SCHEDULE OF INCOME TAX ACT, 2023
AS AT 30 June 2025

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written down value as at 30 June 2025
	Balance as on o1 July 2024	Addition during the year	Balance as at 30 June 2025		Balance as on o1 July 2024	Charged during the year	Balance as at 30 June 2025	
Land	18,426,000	-	18,426,000	0%	-	-	-	18,426,000
Factory Building, Civil Construction and Others	72,739,685	-	72,739,685	10%	51,514,255	2,122,543	53,636,798	19,102,887
Plant and Machinery	97,902,466	22,250,000	120,152,466	10%	71,866,588	4,828,588	76,695,176	43,457,290
Electrical Equipment	8,241,982	10,000	8,251,982	10%	4,348,469	390,351	4,738,820	3,513,162
Fire Equipment	3,257,718	-	3,257,718	10%	1,295,932	196,179	1,492,111	1,765,607
Computer & Computer Equipment	871,690	202,000	1,073,690	25%	491,280	145,603	636,883	436,807
Office Equipment	3,492,025	-	3,492,025	10%	1,252,166	223,986	1,476,152	2,015,873
Vehicles	18,031,639	-	18,031,639	10%	10,920,398	711,124	11,631,522	6,400,117
Generator	5,051,000	-	5,051,000	10%	3,978,486	107,251	4,085,737	965,263
Deep Tubewel	913,895	-	913,895	10%	664,433	24,946	689,379	224,516
Furniture and Fixture	3,944,907	60,000	4,004,907	10%	1,903,389	210,152	2,113,541	1,891,366
Software	80,000	32,000	112,000	20%	73,978	7,604	81,582	30,418
Balance as at 30 June 2025	**232,953,007**	**22,554,000**	**255,507,007**		**148,309,374**	**8,968,327**	**157,277,701**	**98,229,306**

CHARTERED ACCOUNTANTS * FAMES & R * DHAKA BANGLADESH

WEB COATS PLC
DETAILS OF TRADE RECEIVABLES
AS AT 30 JUNE 2025

Sl. No.	LC No.	Party Name	Address	Amount in USD	Amount in BDT
1	1741250400766	Natural Denims Ltd.	Plot 532, Tongabari, Ashulia, Savar, Dhaka	21,461.37	2,618,287
2	1741250400765	Natural Denims Ltd.	Plot 532, Tongabari, Ashulia, Savar, Dhaka	51,011.90	6,172,440
3	3057250400081	Needle Drop Ltd.	50 Chandapara, Bashon Road, National University, Tongi, Gazipur	60,917.29	7,370,992
4	1741250400889	Natural Denims Ltd.	Plot 532, Tongabari, Ashulia, Savar, Dhaka	43,200.20	5,227,224
5	3057250400079	Needle Drop Ltd.	50 Chandapara, Bashon Road, National University, Tongi, Gazipur	40,941.90	4,953,970
6	1741250401113	Natural Denims Ltd.	Plot 532, Tongabari, Ashulia, Savar, Dhaka	49,600.10	6,001,612
7	2149250400961	S. S. Sweater Ltd.	W987+FQ7, Medical College Road, Tongi, Gazipur	43,350.00	5,245,350
8	2155250400879	KIMS Corporation Ltd.	Deferred	54,083.05	6,544,049
9	087125040445	Oishi Fashions Pvt. Ltd.	43/1, 35 Tahsin Tower, Sataish Road, Gazipura, Tongi, Gazipur, Bangladesh.	30,006.00	3,630,726
10	087125040439	Oishi Fashions Pvt. Ltd.	43/1, 35 Tahsin Tower, Sataish Road, Gazipura, Tongi, Gazipur, Bangladesh.	30,015.00	3,631,815
11	3057250400180	Needle Drop Ltd.	50 Chandapara, Bashon Road, National University, Tongi, Gazipur	66,868.02	8,091,030
12	0000194525041857	Civic Apparels Ltd.	Plot 3, Factory Road, Shampur, Kadamtoli I/A, Dhaka-1204	45,001.20	5,445,145
13	1345250400584	Sinha Knit & Designs Ltd.	Plot 102, College Road, Tanguri, BKSP, Ashulia, Savar, Dhaka	36,378.00	4,401,738
14	1345250400585	Sinha Knit & Designs Ltd.	Plot 102, College Road, Tanguri, BKSP, Ashulia, Savar, Dhaka	36,000.00	4,356,000
15	1349250400634	Nexus Sweater India Pvt. Ltd.	Nexus Tower, Chowdhury Bari Road, Vogra, Joydebpur, Gazipur	39,025.00	4,722,025
16	1345250400602	Sinha Knit & Designs Ltd.	Plot 102, College Road, Tanguri, BKSP, Ashulia, Savar, Dhaka	40,000.50	4,840,061
17	3503250300211	Euro Arte Apparels Ltd.	Plot-346, Kabirpur, Ashulia, Savar Model Town, Dhaka	37,493.60	4,536,726
18	000181625040077 6	Daeyu Bangladesh Ltd.	Union Center 8th Floor, 68/1, Gulshan Avenue, Dhaka	55,049.20	6,660,953
19	3503250300223	Euro Arte Apparels Ltd.	Plot-346, Kabirpur, Ashulia, Savar Model Town, Dhaka	41,250.00	4,991,250
20	3503250300224	Euro Arte Apparels Ltd.	Plot-346, Kabirpur, Ashulia, Savar Model Town, Dhaka	47,999.10	5,807,891
21	1340250400502	Ocean Sweater Ind. (Pvt) Ltd.	House 25, Road 12, Sector 4, Uttara, Dhaka	56,249.40	6,806,177
22	2155250401069	Torque Design Ltd.	House 7, Road 19/A, Sector 4, Uttara, Dhaka - 1205	29,250.00	3,539,250
23	1741250402616	Natural Denims Ltd.	Plot 532, Tongabari, Ashulia, Savar, Dhaka	42,000.60	5,082,073
24	1616250300164	Carlos Leather Fashion Ltd.	Teknog Para, Joydebpur, Thana - Joydebpur, Gazipur	64,750.00	7,834,750
25	1616250300155	Carlos Leather Fashion Ltd.	Teknog Para, Joydebpur, Thana - Joydebpur, Gazipur	63,985.50	7,742,246
26	1741250402679	Natural Denims Ltd.	Plot 532, Tongabari, Ashulia, Savar, Dhaka	40,656.00	4,919,376
27	1616250300184	Carlos Leather Fashion Ltd.	Teknog Para, Joydebpur, Thana - Joydebpur, Gazipur	39,375.00	4,764,375
28	161625030419	Silken Sewing Ltd.	House-2, Road - 20/A, Sector 3, Uttara, Dhaka	32,810.70	3,970,095
				$ 1,238,728.63	**149,907,625**

FAMES & R
DHAKA
BANGLADESH
CHARTERED ACCOUNTANTS

WEB COATS PLC.
DETAILS OF RAW MATERIALS INVENTORY
FOR THE YEAR ENDED 30 JUNE 2025

Annexure-D

Sl. No.	Items Name	Balance as on 30 June 2025	
		Quantity (Kg.)	Amount in Taka
1	Release Paper (50-300 GSM)	85,125	4,814,670
2	Cast Coated P: (Imp: 60-300 GSM	97,985	13,063,360
3	BOPP Film(12-100 Micron)	69,258	6,435,453
4	PVC Film (12-250 Micron)	53,542	5,678,129
5	Glue/Hot Melt Adhesive (Imp:)	35,284	7,661,921
6	Duplex Board.	75,746	3,825,173
7	Self Copy Paper (40-100 GSM)	50,125	3,543,839
8	Art Card 300 Above.	54,153	3,992,701
9	Printing Ink	65,895	19,034,430
10	Tissue Paper (16-30 GSM)	72,485	5,929,998
11	Wood Free Paper(50-300 GM)	84,711	5,903,510
12	Bleached Kraft Paper(50-300)	66,452	3,221,593
13	CCK Paper(50-300 GSM)	178,542	14,245,866
14	Offset Paper	172,426	17,415,026
15	Glassine Base paper(50-150)	33,542	2,540,807
16	LDPE/LLDPE/PP	91,253	15,668,140
17	Pure Pulp CCK Paper(50-300)	87,542	4,862,958
18	Silicon Oil (Poly dimethyesiloxane)	18,760	5,248,485
19	Cross Linker (ISO Cyanate)	60,564	9,053,107
20	Catalyst	24,559	1,190,620
21	Toluene/Xylene/Gassoline	54,568	3,527,276
22	BOPP Film(12-100 Micron)	28,374	3,152,351
23	PVC Film (12-250 Micron)	27,965	3,361,113
24	Pet Film	18,114	3,384,519
25	Acrylic Polymer Emulsion	13,495	2,071,752
Total		**1,620,465**	**168,826,796**



WEB COATS PLC.
DETAILS OF FINISHED GOODS
FOR THE YEAR ENDED 30 JUNE 2025

Annexure-E

Sl. No.	Name of Products	Balance as on 30.06.2025	
		Qty (Dzn, Pcs)	Amount
1	Self Adhesive Paper	110,542	10,728,413
2	Tissue Paper	9,215	36,986
3	Hang Tag	20,586	82,626
4	Size Tag	52,456	255,723
5	Price Tag	10,258	50,008
6	Self Copy Computer Continuous Paper	5,458	431,182
7	Gum Tape	1,816	228,362
8	Neck Board	2,545	48,991
9	Release Paper	1,648	194,491
Total		**214,524**	**12,056,783**



WEB COATS PLC.
DETAILS OF EXPORT
FOR THE YEAR ENDED 30 JUNE 2025

Sl. No.	Name of Products	30 June 2025	30 June 2024
1	Self Adhesive Paper	399,249,934	498,562,358
2	Tissue Paper	1,796,004	2,500,045
3	Hang Tag	1,038,322	2,452,635
4	Size Tag	883,471	1,124,582
5	Price Tag	852,537	1,024,585
6	Self Copy Computer Continuous Paper	21,337,018	24,253,685
7	Photo Inlay	9,577,120	13,585,258
8	Gum Tape	37,328,860	47,852,620
9	Back Board	18,946,494	26,125,852
10	Neck Board	7,796,358	9,582,252
11	Paper Bent	2,588,334	4,933,734
Total		**501,394,450**	**631,997,606**



Web Coats PLC.

2, R. K Mission Road (3rd Floor), Motaleb Mansion, Dhaka-1203

ATTENDANCE SLIP

I/We do hereby record my/our attendance at the 12th Annual General Meeting of the company being held on Tuesday, December 30, 2025 at 11.30 a m, using Hybrid System in combination of physical presence at ------- ---------- ---- and online connection using digital platform https://…….

Name of the shareholder/Proxy holder

……

BO/Folio ID | | | | | | | | | | | | | | | | No.

Number of Shares:

Date of Signature:

Signature of the Shareholder/Proxy Holder

Note:

1. Please present this attendance slip at the registration counter on or before the time fixed for the meeting.
2. The meeting can only be attended by the honorable shareholder/proxy holder. Therefore, any other person(s) except shareholder/proxy holder cannot be allowed into the meeting.

Web Coats PLC.

Corporate Office:
Motaleb Mansion (3rd Floor)
2, R. K. Mission Road
Dhaka-1203, Bangladesh.

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