Condensed Financial Statements (Un-audited)

of

WALTON HI-TECH INDUSTRIES PLC.

As at and For the 3rd Quarter Ended 31 March 2026

Corporate Office :
Plot No.: 1088, Block: I, Road: Sabrina Sobhan 5th Avenue, Bashundhara, Vatara, Dhaka-1229
Bangladesh,Tel: +8809606555555, Email: info@waltonbd.com, Web: waltonbd.com

Headquarters :
Chandra, Kaliakoir, Gazipur, Bangladesh
Email: hq@waltonbd.com

WALTON HI-TECH INDUSTRIES PLC.
Condensed Statement of Financial Position (Un-audited)
As at 31 March 2026

Particulars	Notes	31 March 2026 BDT in Taka	30 June 2025 BDT in Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4.00	78,807,780,367	77,180,420,324
Intangible Assets		37,336,829	46,082,639
Other Non-Current Assets		5,642,506,425	7,247,599,337
Right of Use Assets		225,302,892	211,722,011
Total Non-Current Assets		**84,712,926,513**	**84,685,824,311**
Current Assets			
Inventories		31,762,998,018	29,648,739,753
Trade and Other Receivables		36,640,426,653	36,066,239,999
Advances, Deposits and Prepayments		1,717,859,900	1,486,154,474
Investment in Securities		351,857,323	365,800,204
Short Term Investments		348,430,515	297,320,659
Cash and Cash Equivalents		1,871,585,297	5,065,456,980
Total Current Assets		**72,693,157,706**	**72,929,712,069**
TOTAL ASSETS		**157,406,084,219**	**157,615,536,380**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	5.00	3,332,211,770	3,029,283,430
Share Premium		931,683,717	931,683,717
Retained Earnings		84,274,509,603	83,370,439,512
Revaluation Reserve		33,687,547,871	33,761,916,711
Total Shareholders' Equity		**122,225,952,961**	**121,093,323,370**
Non-Current Liabilities			
Long Term Loan		3,552,152,703	5,625,548,221
UNDP Fund		52,142,982	78,824,932
Lease Liability		220,822,128	199,469,372
Deferred Tax Liabilities, Net	6.00	1,994,751,382	2,019,404,737
Total Non-Current Liabilities		**5,819,869,195**	**7,923,247,262**
Current Liabilities			
Trade and Other Payables		2,536,070,325	2,403,051,804
Short Term Loan		19,676,769,657	17,883,976,956
Long Term Loan-Current Portion		1,862,278,046	2,948,217,565
Lease Liability-Current Portion		33,746,067	39,624,404
Unclaimed Dividend		20,561,172	7,481,253
Provisions and Accruals		5,230,836,796	5,316,613,766
Total Current Liabilities		**29,360,262,063**	**28,598,965,748**
TOTAL EQUITY AND LIABILITIES		**157,406,084,219**	**157,615,536,380**
Net Assets Value (NAV) Per Share without Revaluation	12.00	**265.70**	**262.08**
Net Assets Value (NAV) Per Share with Revaluation		**366.80**	**363.40**

The annexed Notes from 1.00 to 18.00 form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

Dated: 29 April 2026
Place: Dhaka

WALTON HI-TECH INDUSTRIES PLC.
Condensed Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 3rd Quarter Ended 31 March 2026

Particulars	Notes	01 July 2025 to 31 March 2026 Amount in Taka	01 July 2024 to 31 March 2025 Amount in Taka	01 Jan. 2026 to 31 March 2026 Amount in Taka	01 Jan. 2025 to 31 March 2025 Amount in Taka
Revenue, Net	7.00	45,486,964,062	45,979,231,685	17,863,465,686	20,514,353,630
Cost of Goods Sold		(30,892,902,676)	(29,359,043,462)	(12,029,498,388)	(12,839,330,730)
Gross Profit		**14,594,061,386**	**16,620,188,223**	**5,833,967,296**	**7,675,022,900**
Operating Expenses					
Administrative Expenses		(1,272,779,393)	(1,218,608,099)	(452,667,732)	(427,560,459)
Selling & Distribution Expenses		(5,318,186,184)	(5,244,209,739)	(2,018,047,946)	(1,927,225,202)
Total Operating Expenses		**(6,590,965,577)**	**(6,462,817,838)**	**(2,470,715,678)**	**(2,354,785,660)**
Operating Profit		**8,003,095,809**	**10,157,370,385**	**3,363,251,618**	**5,320,237,240**
Finance Income		71,010,833	271,139,864	9,426,978	25,596,741
Finance Costs	8.00	(1,446,681,195)	(3,351,013,504)	(490,477,376)	(1,383,258,831)
Net Finance Costs		**(1,375,670,362)**	**(3,079,873,640)**	**(481,050,398)**	**(1,357,662,090)**
Profit after Finance Costs		**6,627,425,447**	**7,077,496,745**	**2,882,201,220**	**3,962,575,150**
Non-Operating Income / (Expenses)		141,974,333	231,593,211	67,537,307	72,821,284
Profit before WPPF & Tax		**6,769,399,780**	**7,309,089,955**	**2,949,738,527**	**4,035,396,433**
Contribution to WPPF		(322,352,370)	(348,051,903)	(140,463,739)	(192,161,735)
Profit before Tax		**6,447,047,409**	**6,961,038,053**	**2,809,274,788**	**3,843,234,699**
Income Tax Expense					
Current Tax (Expense) / Income	9.00	(37,825,169)	4,270,616	(9,144,617)	78,379,270
Deferred Tax (Expense) / Income, Net	10.00	20,191,224	(922,115)	(4,079,251)	(1,882,514)
		(17,633,945)	**3,348,501**	**(13,223,868)**	**76,496,756**
Profit/ (Loss) after Tax		**6,429,413,464**	**6,964,386,554**	**2,796,050,920**	**3,919,731,455**
Other Comprehensive Income/ (Loss):		-	-	-	-
Other Comprehensive Income/ (Loss)		-	-	-	-
Total Comprehensive Income / (Loss)		**6,429,413,464**	**6,964,386,554**	**2,796,050,920**	**3,919,731,455**
Earnings Per Share (EPS)	11.00	**19.29**	**20.90**	**8.39**	**11.76**

The annexed Notes from 1.00 to 18.00 form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

Dated: 29 April 2026
Place: Dhaka

WALTON HI-TECH INDUSTRIES PLC.
Condensed Statement of Changes in Equity (Un-audited)
For the 3rd Quarter Ended 31 March 2026

Particulars	01 July 2025 to 31 March 2026				
	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Shareholders' Equity
	Amount in Taka				
Balance as at 01 July 2025	3,029,283,430	931,683,717	83,370,439,512	33,761,916,711	121,093,323,370
Realization of Revaluation Reserves Transferred to Retained Earnings through Depreciation Charges on Revalued Assets.	-	-	74,368,839	(74,368,839)	-
Adjustment for Deferred Tax on Realization from Revaluation of Property, Plant and Equipment.	-	-	4,462,130	-	4,462,130
Sub-total	-	-	78,830,969	(74,368,839)	4,462,130
Transactions with Owners of the Company: Contribution and Distributions					
Issuance of New Shares to General and other Shareholders through IPO.	-	-	-	-	-
Dividend:	-	-	-	-	-
Cash dividend	-	-	(5,301,246,003)	-	(5,301,246,003)
Stock dividend	302,928,340		(302,928,340)		
Total Contributions and Distributions	302,928,340	-	(5,604,174,342)	-	(5,301,246,003)
Net Profit after Tax during the Period.	-	-	6,429,413,464	-	6,429,413,464
Other Comprehensive Income for the Period	-	-	-	-	-
Total Comprehensive Income for the Period Ended 31 March 2026	-	-	6,429,413,464	-	6,429,413,464
Balance as at 31 March 2026	3,332,211,770	931,683,717	84,274,509,603	33,687,547,871	122,225,952,961

Particulars	01 July 2024 to 31 March 2025				
	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Shareholders' Equity
	Amount in Taka				
Balance as at 01 July 2024	3,029,283,430	931,683,717	80,209,560,207	30,730,612,160	114,901,139,514
Realization of Revaluation Reserves Transferred to Retained Earnings through Depreciation Charges on Revalued Assets.	-	-	21,813,025	(21,813,025)	-
Adjustment for Deferred Tax on Realization from Revaluation of Property, Plant and Equipment.	-	-	1,745,042	-	1,745,042
Sub-total	-	-	23,558,067	(21,813,025)	1,745,042
Transactions with Owners of the Company: Contribution and Distributions					
Issuance of New Shares to General and other Shareholders through IPO.	-	-	-	-	-
Dividend:	-	-	-	-	-
Cash dividend	-	-	(7,236,663,155)	-	(7,236,663,155)
Stock dividend	-	-	-	-	-
Total Contributions and Distributions	-	-	(7,236,663,155)	-	(7,236,663,155)
Net Profit after Tax during the Period.	-	-	6,964,386,554	-	6,964,386,554
Other Comprehensive Income for the Period	-	-	-	-	-
Total Comprehensive Income for the Period Ended 31 March 2025	-	-	6,964,386,554	-	6,964,386,554
Balance as at 31 March 2025	3,029,283,430	931,683,717	79,960,841,672	30,708,799,135	114,630,607,954

The annexed Notes from 1.00 to 18.00 form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

Dated: 29 April 2026
Place: Dhaka

WALTON HI-TECH INDUSTRIES PLC.
Condensed Statement of Cash Flows (Un-audited)
For the 3rd Quarter Ended 31 March 2026

Particulars	Notes	01 July 2025 to 31 March 2026 Amount in Taka	01 July 2024 to 31 March 2025 Amount in Taka
A. Cash Flows from Operating Activities			
Received from Customers		51,287,989,910	47,407,927,204
Received from Other Income		66,387,868	(314,143,886)
Total Received		**51,354,377,778**	**47,093,783,319**
Payment to Suppliers and Others		(30,377,218,996)	(37,630,972,363)
Payment to Employees		(6,280,727,119)	(5,883,770,434)
Payment for WPPF		(518,771,175)	(680,115,315)
Total Payment		**(37,176,717,289)**	**(44,194,858,112)**
Cash Generated from Operating Activities		**14,177,660,489**	**2,898,925,207**
Payment against Tax and VAT		(6,738,589,009)	(3,454,723,290)
Net Cash (Used in)/ Generated from Operating Activities	13.00	**7,439,071,479**	**(555,798,084)**
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment and other Non-Current Assets		(2,560,080,761)	(3,713,544,058)
Acquisition of Intangible Assets		-	(45,603)
Proceeds from Sale of Property, Plant and Equipment		6,961,050	569,024
Encashment / (Payment) of Short Term Investment, Net		(51,109,856)	(492,325,492)
Encashment/ (Payment) of Investments in Securities		38,376,725	400,474,496
Interest Received from FDR and STD		88,345,426	286,049,246
Received from Dividend and Other Investment Income		(593,833)	60,143,881
Net Cash Used in Investing Activities		**(2,478,101,248)**	**(3,458,678,507)**
C. Cash Flows from Financing Activities			
Received from UNDP		11,062,597	66,854,714
Dividend Paid		(5,301,246,003)	(7,236,663,155)
Unclaimed Dividend Paid		13,079,919	2,625,923
Payment against Interest and Lease Liability		(30,527,707)	(30,739,526)
Payment for Financial Costs		(1,480,668,385)	(2,966,201,817)
Long Term Loan-Received/(Repaid), Net		(3,159,335,037)	710,778,022
Short Term Loan-Received/(Repaid), Net		1,792,792,701	8,450,885,321
Net Cash Used in Financing Activities		**(8,154,841,914)**	**(1,002,460,518)**
D. Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		**(3,193,871,683)**	**(5,016,937,108)**
E. Cash and Cash Equivalents at Beginning of the Period		5,065,456,980	6,547,326,350
F. Cash and Cash Equivalents at End of the Period (D+E)		**1,871,585,297**	**1,530,389,242**
G. Reconciliation of Closing Cash and Cash Equivalents with Effect of Exchange Rate Fluctuations on Cash and Cash Equivalents held on Reporting Date			
Effect of Exchange Rate Fluctuations on Cash Held		(1,885,879)	4,127,113
Closing Cash Held without Effect of Exchange Rate Fluctuations		1,873,471,176	1,526,262,129
Closing Cash and Cash Equivalents		**1,871,585,297**	**1,530,389,242**
Net Operating Cash Flows Per Share (NOCFPS)	14.00	**22.32**	**(1.67)**

The annexed Notes from 1.00 to 18.00 form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

Dated: 29 April 2026
Place: Dhaka

WALTON HI-TECH INDUSTRIES PLC.
Notes to the Financial Statements
As at and for the 3rd Quarter Ended 31 March 2026

1.00 Reporting Entity

1.01 Company's Profile

WALTON HI-TECH INDUSTRIES PLC. (hereinafter referred to as "the Company"), is a Public Company, limited by shares, domiciled in Bangladesh and was incorporated on 17th April 2006 under the provisions of the Companies Act 1994 (ACT XVIII of 1994), vide registration certificate No. C-61272 (3281/06) and in compliance with section 11ka of the Companies (2nd amendment) Act 2020, vide Bangladesh Gazette, dated: 07 September 2020. The name of the Company has been changed from 'Walton Hi-Tech Industries Limited' to 'Walton Hi-Tech Industries PLC.', vide registration certificate No. C-61272, dated 21 December 2021. Moreover, The Company was initially registered as Private Company, limited by shares and subsequently it was converted into "Public Company", limited by shares with RJSC on 14 May 2018, through Extraordinary General Meeting held on 17 January 2018. Its shares were listed with both the Dhaka Stock Exchange PLC (DSE) and the Chittagong Stock Exchange PLC. (CSE) on 14th September 2020.

1.02 Address of the Registered Office and Factory

The registered office of the Company is located at Plot No.: 1088, Block No.: I, Road No.: Sabrina Sobhan 5th Avenue, Bashundhara, Vatara, Dhaka-1229 and the factory and manufacturing plants are located at Chandra, Kaliakoir, Gazipur.

1.03 Nature of Business Activities

The Company is engaged in the manufacturing, service, wholesale, import, and export of electrical and electronics products, including freezers and refrigerators, air conditioners, televisions, elevators, home and kitchen appliances, and other electrical appliances.

2.00 Basis for Preparation, Presentation, Measurement and Disclosures of Condensed Financial Statements

2.01 Preparation and presentation

These Condensed financial statements have been prepared on historical cost basis except for certain assets which are stated either at revalued amount or fair market value as explained in the accompanying notes and, therefore, did not take into consideration the effect of inflation. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services at the time of their acquisition.

2.02 Statement of Compliances

These Condensed Interim Financial Statements have been prepared and the disclosure of information are made in accordance with the International Accounting Standards (IASs) and the International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Financial Reporting Council (FRC), the Companies Act 1994, the Securities and Exchange Ordinance 1969, the Securities and Exchange Rules 2020, Listing Regulations of Dhaka Stock Exchange PLC, Listing Regulations of Chittagong Exchange PLC, Financial Reporting Act 2015 and other relevant local Laws and Regulations as applicable. The condensed statement of financial position and the condensed statement of profit or loss and other comprehensive income have been prepared according to the International Accounting Standard (IAS) 34: Interim Financial Reporting, on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and the cash flows from operating activities are prepared under direct method according to IAS 7: Statement of Cash Flows and as prescribed by the Securities and Exchange Rules, 2020.

2.03 Functional and Presentation Currency

These financial statements are presented in Bangladeshi currency (Tk./Taka/ BDT), which is both the functional and the presentation currency of the Company. All financial information presented in Taka has been rounded off to the nearest integer.

2.04 Going Concern

After making appropriate enquiries at the time of approving the financial statements, management is satisfied that the Company has adequate resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern assumption. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

2.05 Use of Estimates and Judgements

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

Information about judgements made in applying accounting policies, assumptions, estimation and uncertainties that have most significant effects on the amounts recognized in the financial statements are mentioned in the related notes.

2.06 Reporting Period

The interim period of the Company covers 09 (Nine) months from 01 July to 31 March and the Company follows its reporting period consistently

WALTON HI-TECH INDUSTRIES PLC.
Notes to the Financial Statements
As at and for the 3rd Quarter Ended 31 March 2026

2.07 **Components of the Condensed Interim Financial Statements**

The components of these Condensed Interim financial statements in accordance with the framework of IAS 34: Interim Financial Reporting comprises the following;

i. Statement of Financial Position;
ii. Statement of Profit or Loss and Other Comprehensive Income;
iii. Statement of Changes in Equity;
iv. Statement of Cash Flows;
v. Notes, comprising a summary of significant accounting policies and other explanatory information; and
v(i). Comparative information in respect of the preceding period.

2.08 **Comparative Information and its Rearrangement**

Comparative information for the statement of financial position has been disclosed for the year ended 30 June 2025 and for the Statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been disclosed in respect of the period ended 31 March 2025 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements in accordance with IAS-34: Interim Financial Reporting.

3.00 **Accounting Policies and Methods of Computations**

The accounting policies and methods of computations followed in preparing these financial statements are same as those were applied in the annual financial statements prepared and published for the year ended 30 June 2025.

3.01 **Earnings Per Share (EPS)**

This represents earnings for the period attributable to ordinary shareholders. Earnings Per Share (EPS) is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding on 31 March 2026 and comparative Earnings Per Share has been calculated by Nos 333,221,177 Ordinary shares.

3.02 **Subsequent Events**

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decision.

	31 March 2026 Amount in Taka	30 June 2025 Amount in Taka
4.00 **Property, Plant and Equipment**		
Land & Land Development	41,797,492,324	41,583,403,927
Building & Civil Constructions	18,537,490,056	17,686,487,498
Plant & Machineries	16,240,683,576	15,554,183,498
Computer and Accessories	268,328,779	346,006,046
Decoration & Renovation	168,320,983	160,805,726
Physical Infrastructure	1,007,442,319	996,114,834
Furniture & Fixture	246,557,568	262,038,702
Office Equipment	122,144,531	99,684,270
Kitchen Appliance	2,083,119	2,865,055
Car & Vehicles	269,403,208	324,461,405
Construction Machineries	147,833,905	164,369,363
Written Down Value (WDV)	**78,807,780,367**	**77,180,420,324**
5.00 **Share Capital**		
Authorized Share Capital		
600,000,000 Ordinary shares @ Taka 10 each	6,000,000,000	6,000,000,000
Total	**6,000,000,000**	**6,000,000,000**
Issued, Subscribed, Called up and Paid up Share Capital (Note: 5.01)	3,332,211,770	3,029,283,430
Total	**3,332,211,770**	**3,029,283,430**
5.01 **Issued, Subscribed, Called up and Paid up Share Capital**		
Sponsor Directors	2,035,644,470	1,850,585,900
General and Other Shareholders	1,296,567,300	1,178,697,530
Total (333,221,177 Shares @ Tk10.00 each)	**3,332,211,770**	**3,029,283,430**

WALTON HI-TECH INDUSTRIES PLC.
Notes to the Financial Statements
As at and for the 3rd Quarter Ended 31 March 2026

		31 March 2026 Amount in Taka	30 June 2025 Amount in Taka
6.00	**Deferred Tax Liabilities, Net**		
	Deferred Tax Liability (Note: 6.01)	2,925,152,639	2,929,614,770
	Deferred Tax Asset (Note: 6.02)	(930,401,257)	(910,210,033)
	Balance	**1,994,751,382**	**2,019,404,737**
	The amounts of deferred tax assets and liabilities have been netted off as permitted by IAS 12: Income Taxes.		
6.01	**Deferred Tax Liability**		
	Opening Balance	2,929,614,770	1,874,332,380
	Addition during the period through the Statement of Profit of Loss (Note: 10.00)	-	2,059,882
	Addition during the period through the Statement of Other Comprehensive Income	-	1,055,547,108
	Adjustment for deferred tax on realization from Revaluation of Property, Plant and Equipment	(4,462,130)	(2,324,600)
	Total	**2,925,152,639**	**2,929,614,770**
		-	
6.02	**Deferred Tax Asset**		
	Opening Balance	(910,210,033)	(907,186,084)
	Addition during the period (Note: 10.00)	(20,191,224)	(3,023,948)
	Total	**(930,401,257)**	**(910,210,033)**
	The amounts of deferred tax assets and liabilities have been netted off as permitted by IAS 12: Income taxes.		
6.03	**Taxable / Deductible Temporary Difference**		
	i. Property, Plant and Equipment (Excluding Land)		
	Accounting Base	37,010,288,044	35,597,016,397
	Tax Base	34,756,353,118	33,343,081,471
	Taxable / (Deductible) temporary difference	**2,253,934,926**	**2,253,934,926**
	Applicable tax rate	0.0%	0.0%
	Related Tax thereon	-	-
	ii. Right of Use Assets		
	Accounting Base	225,302,892	211,722,011
	Tax Base	254,568,195	239,093,776
	Taxable / (Deductible) temporary difference	**(29,265,303)**	**(27,371,765)**
	Applicable tax rate	0.0%	0.0%
	Related Tax thereon	-	-
	iii. Interest Receivables (Accrued interest on FDR & Savings Instrument)		
	Accounting Base	10,710,691	28,045,284
	Tax Base	-	-
	Taxable / (Deductible) temporary difference	**10,710,691**	**28,045,284**
	Applicable tax rate	25%	22.5%
	Related Tax thereon	**2,677,673**	**6,310,189**
	iv. Unrealized gain / (loss) for Investment in Shares of listed companies		
	Accounting Base	351,857,323	365,800,204
	Tax Base	731,899,174	770,275,899
	Taxable / (Deductible) temporary difference	**(380,041,851)**	**(404,475,695)**
	Applicable tax rate	15%	10%
	Related Tax thereon	**(57,006,278)**	**(40,447,570)**
	v. Provision for after sales service		
	Accounting Base	(364,054,902)	(301,081,223)
	Tax Base	-	-
	Taxable / (Deductible) temporary difference	**(364,054,902)**	**(301,081,223)**
	Applicable tax rate	0.0%	0.0%
	Related Tax thereon	-	-

WALTON HI-TECH INDUSTRIES PLC.
Notes to the Financial Statements
As at and for the 3rd Quarter Ended 31 March 2026

	31 March 2026 Amount in Taka	30 June 2025 Amount in Taka
vi. Allowances for Expected Credit Losses		
Accounting Base	(3,992,148,313)	(3,995,130,118)
Tax Base	-	-
Taxable / (Deductible) temporary difference	(3,992,148,313)	(3,995,130,118)
Applicable tax rate	0.0%	0.0%
Related Tax thereon	-	-
vii. Provision for service benefit		
Accounting Base	(927,588,733)	(879,072,751)
Tax Base	-	-
Taxable / (Deductible) temporary difference	(927,588,733)	(879,072,751)
Applicable tax rate	0.0%	0.0%
Related Tax thereon	-	-
Taxable / (Deductible) temporary difference	**(3,428,453,484)**	**(3,325,151,342)**
Related Tax on taxable temporary difference.	**2,677,673**	**6,310,189**
Related Tax on deductible temporary difference.	**(57,006,278)**	**(40,447,570)**
Net Deferred Tax Liability.	**(54,328,605)**	**(34,137,381)**
Opening Balance of deferred Tax Liability other than gain on revaluation reserve.	**(34,137,381)**	**(33,173,313)**
Deferred Tax Expense / (Income) charged in the Statement of Profit or Loss (Note: 6.4).	**(20,191,224)**	**(964,067)**
6.04 Deferred Tax (Assets) / Liabilities in Relation to:		
i. Property, Plant and Equipment		
Opening balance	-	-
Closing balance (Note: 6.03)	-	-
Recognized in the statement of Profit or Loss	-	-
ii. Right of Use Assets		
Opening balance	-	-
Closing balance (Note: 6.03)	-	-
Recognized in the statement of Profit or Loss	-	-
iii. Other Receivable (FDR interest Unrealized)		
Opening balance	6,310,189	9,334,137
Closing balance (Note: 6.03)	2,677,673	6,310,189
Recognized in the statement of Profit or Loss	(3,632,516)	(3,023,948)
iv. Unrealized gain / (loss) for Investment in Shares of listed companies		
Opening balance	(40,447,570)	(42,507,451)
Closing balance (Note: 6.03)	(57,006,278)	(40,447,570)
Recognized in the statement of Profit or Loss	(16,558,708)	2,059,882
v. Provision for After Sales Service		
Opening balance	-	-
Closing balance (Note: 6.03)	-	-
Recognized in the statement of Profit or Loss	-	-
vi. Allowances for Expected Credit Losses		
Opening balance	-	-
Closing balance (Note: 6.03)	-	-
Recognized in the statement of Profit or Loss	-	-
vii. Provision for Service benefit		
Opening balance	-	-
Closing balance (Note: 6.03)	-	-
Recognized in the statement of Profit or Loss	-	-
Total Recognized in the statement of Profit or Loss	(20,191,224)	(964,067)

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		01 July 2025 to 31 March 2026	01 July 2024 to 31 March 2025	01 Jan. 2026 to 31 March 2026	01 Jan. 2025 to 31 March 2025
		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
7.00	**Revenue, Net**				
	Gross Domestic Sales	51,244,212,477	49,774,127,768	20,116,714,303	22,178,214,852
	Return against Domestic Sales	(179,244,862)	(170,412,961)	(44,613,833)	(52,040,692)
	VAT	(6,378,545,188)	(4,080,150,889)	(2,512,072,155)	(1,815,647,515)
	Sub-Total	**44,686,422,427**	**45,523,563,918**	**17,560,028,315**	**20,310,526,644**
	Gross Export	800,541,635	455,667,767	303,437,371	203,826,986
	Revenue, Net	**45,486,964,062**	**45,979,231,685**	**17,863,465,686**	**20,514,353,630**
8.00	**Finance Costs**				
	Interest on Short Term Loan	571,668,424	908,851,028	183,182,709	369,629,928
	Interest on Term Loan	338,790,975	487,450,412	79,975,820	142,278,282
	Interest on Acceptance	511,916,276	1,008,395,031	219,151,224	349,612,159
	Interest Expense - Lease	19,170,040	14,422,584	6,471,019	4,916,405
	Excise Duty, Bank Charges & Others	59,069,448	181,457,508	24,805,321	66,408,576
	Exchange Loss or (Gain) on Foreign Currency (Note: 8.01)	(53,933,968)	750,436,941	(23,108,716)	450,413,481
	Total	**1,446,681,195**	**3,351,013,504**	**490,477,376**	**1,383,258,831**
8.01	**Exchange Loss/ (Gain) on Foreign Currency**				
	Transaction Loss/(Gain)-Realized	(47,983,476)	268,073,645	(17,158,224)	100,000,259
	Translation Loss/(Gain)-Unrealized	(5,950,492)	482,363,296	(5,950,492)	350,413,222
	Total	**(53,933,968)**	**750,436,941**	**(23,108,716)**	**450,413,481**
9.00	**Current Tax (Expense) / Income**				
	In compliance with the requirements of Para 79 of IAS 12: Income Tax, the major components of tax expenses are given below:				
	Income tax expense on Business Income (Note 9.01)	-	-	-	-
	Income tax expense on Non-Business Income (Note: 9.02)	37,825,169	87,166,200	9,144,617	13,057,546
	Total	**37,825,169**	**(4,270,616)**	**9,144,617**	**(78,379,270)**
9.01	**Income Tax Expense on Business Income**				
	Income Tax on Business Profit*	-	-	-	-
	Total	-	-	-	-

*Bangladesh Hi-Tech Park Authority declared Walton Hi-Tech Industries PLC. as Private Hi-Tech Park and the Company is availing 100% tax exemption facilities for first 7 (seven) years commencing from 27 May 2021 to onwards and 70% tax exemption facilities for remaining 3 (three) years for the period from 8th to 10th year on its profit generated from business operation. As a result, applicable tax rate for the period is 0% (zero).

9.02	**Income Tax on Non-Business Income**				
	Income Tax on Dividend Income	256,369	5,746,356	132,110	1,851,996
	Income Tax on Scrape Sales	2,232,589	4,551,914	632,515	1,687,694
	Income Tax on Other Income	6,664,506	3,031,964	1,924,936	995,788
	Income Tax on Gain on Investment in Secondary Market	(281,352)	3,141,210	-	(392,281)
	Income Tax on Interest Income - FDR	14,334,427	47,120,303	2,355,903	5,759,267
	Income Tax on Interest Income - STD A/C	3,418,281	13,886,166	841	-
	Income Tax on Rental Income	11,200,349	9,688,286	4,118,312	3,255,082
	Total	**37,825,169**	**87,166,200**	**9,144,617**	**13,057,546**
10.00	**Deferred Tax (Expense)/ Income,**				
	In compliance with the requirements of Para 79 of IAS 12: Income Tax, the major components of tax expenses are given below:				
	Deferred Tax Income	20,191,224	3,354,611	(4,079,251)	400,368
	Deferred Tax Expense	-	(4,276,726)	-	(2,282,903)
	Total	**20,191,224**	**(922,115)**	**(4,079,251)**	**(1,882,514)**

The amounts of deferred tax assets and liabilities have been netted off as permitted by IAS 12: Income taxes.

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11.00 **Earnings Per Share (EPS)**				
11.01 **Basic Earnings Per Share (BEPS)**				
The calculation of basic earnings per share based on profit of the company attributable to ordinary shareholders and weighted average number of ordinary shares outstanding is as follows:				
Profit attributable to the Ordinary Shareholders	6,429,413,464	6,964,386,554	2,796,050,921	3,919,731,455
Weighted Average Number of shares outstanding.	**333,221,177**	**333,221,177**	**333,221,177**	**333,221,177**
Basic Earnings Per Share (BEPS) (In Taka)*	**19.29**	**20.90**	**8.39**	**11.76**

*The calculation of the basic earnings per share is made in accordance with IAS 33: Earnings Per Share, dividing the profit for the period by weighted average number of the shares issued. Basic Earnings represents earnings for the period attributable to the ordinary shareholders. As there was no preference dividend, non-controlling interest, the net profit / (loss) after tax for the period has been considered as fully attributable to the ordinary shareholders.

Detail of significant deviations, events and transactions and changes in the business and economic circumstances have been disclosed in Note-16.00 to the Financial Statements.

11.02 **Diluted Earnings Per Share (DEPS)**
No diluted earnings per share (DEPS) was required to calculate for the period presented as the Company has no dilutive potential ordinary shares.

	31 March 2026 Amount in Taka	30 June 2025 Amount in Taka
12.00 **Net Asset Value (NAV) Per Share**		
Shareholders Equity	122,225,952,961	121,093,323,370
Net asset value (NAV) with revaluation	**122,225,952,961**	**121,093,323,370**
Revaluation Reserve	(33,687,547,871)	(33,761,916,711)
Net asset value (NAV) without revaluation	**88,538,405,090**	**87,331,406,659**
Number of shares used to compute NAV	**333,221,177**	**333,221,177**
Net asset value (NAV) per share without revaluation*	**265.70**	**262.08**
Net asset value (NAV) per share with revaluation*	**366.80**	**363.40**

	01 July 2025 to 31 March 2026 Amount in Taka	01 July 2024 to 31 March 2025 Amount in Taka
13.00 **Reconciliation of Net Operating Cash Flows between Direct and Indirect Method**		
Profit after Income Tax	6,429,413,464	6,964,386,554
Adjustments for:		
Depreciation	2,442,630,421	2,153,351,512
Depreciation of Lease Assets	36,607,377	35,389,886
Amortization	8,745,811	5,061,190
Loss on disposal of assets	84,036,024	26,242,979
Loss/(Gain) on investment in Shares (Unrealized)	(24,433,844)	(42,767,259)
Adjustment of UNDP Fund	(37,744,547)	(51,916,896)
Income tax expense (deferred)	(20,191,224)	922,115
Payment for Financial Cost	1,480,668,385	2,966,201,817
Interest Income from FDR and STD	(71,010,833)	(271,139,864)
Dividend and Other Investment Income	593,833	(60,143,881)
Changes in:		
Inventory	(2,114,258,265)	(11,394,667,398)
Accounts Receivable	(577,519,340)	(2,651,455,370)
Rent Receivable	(14,001,907)	(390,909,061)
Advance, Deposits and Prepayments	(231,705,426)	5,990,935,573
Trade and Other Payables	133,018,521	(888,192,814)
Provision & Accruals	(85,776,970)	(2,947,097,167)
Net cash flows from operating activities	**7,439,071,479**	**(555,798,084)**

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	01 July 2025 to 31 March 2026	01 July 2024 to 31 March 2025
	Amount in Taka	Amount in Taka
14.00 Net Operating Cash Flows Per Share (NOCFPS)		
Net Operating Cash Flows	7,439,071,479	(555,798,084)
Number of shares used to compute NOCFPS*	333,221,177	333,221,177
Net Operating Cash Flows Per Share*	22.32	(1.67)

*For the period ended 31 March 2026, Net Operating Cash Flows Per Share (NOCFPS) stood at Tk. 22.32, compared to Tk. (1.67) for the corresponding period of the previous year. This notable improvement is primarily driven by an 8.18% increase in collections from customers and a 19.28% reduction in payments to suppliers, which collectively enhanced the Company's operating cash flows.

Despite higher payroll outflows and increased VAT payments following the revision of output VAT rates from 7.5% to 15% on refrigerator and air conditioner products, operating cash flows remained strong. Supplier settlements during the period were largely financed through internal cash collections rather than reliance on bank borrowings.

Furthermore, payments to the Government Exchequer for income tax and VAT increased in line with higher taxable income from other sources and the revised VAT rates on relevant products. The Company's continued emphasis on disciplined working capital management and prudent liquidity practices demonstrates its commitment to operational efficiency, financial resilience, and sustainable long-term value creation for its stakeholders.

15.00 Related Party Disclosures under IAS 24

A related party is a person or entity that has significant influence over the subject matters and also hold the controlling power of the management affairs of the company; and related party transaction is a transaction of transferring resources, services or obligations between the reporting entity and the related party is termed as related party transaction as per IAS 24: Related Party Disclosure.

During the period, the Company carried out a number of transactions (i.e. sale of goods) with its related party in the normal course of business on an arms' length basis. In accordance with the paragraph 15B(j) of IAS 34 "Interim Financial Reporting", significant related party transactions for the interim period ended on 31 March 2026 and of comparative period is set out below:

Name of related parties	Nature of Transactions			
	Revenue, net		Receivable/ (Payable) at closing date	
	01 July 2025 to 31 March 2026	01 July 2024 to 31 March 2025	31 March 2026	30 June 2025
	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Walton Plaza, Common Director/ Shareholders	15,773,584,119	15,067,213,888	14,426,353,220	16,010,136,618
WES Plaza, Common Director/ Shareholders	765,279,460	573,319,451	402,178,070	73,903,071
Total	**16,538,863,579**	**15,640,533,339**	**14,828,531,290**	**16,084,039,689**

Name of related parties	Nature of Transactions	01 July 2025 to 31 March 2026	01 July 2024 to 31 March 2025
		Amount in Taka	Amount in Taka
Transaction with Key Management Personnel	Payroll and other employee benefits	72,047,702	68,415,950
Total		**72,047,702**	**68,415,950**

16.00 Significant Deviations and Changes in Business and/or Economic Circumstances

For the fiscal period ending March 31, 2026, the company reportet a Net Profit After Tax (NPAT) of Tk 642.94 crore, representing a year-on-year decline of Tk 53.49 crore. This dip in profitability was largely driven by a contraction in net sales revenue following a significant hike in output VAT on key products, which doubled from 7.5% to 15%.

Due to intense market competition, the company was unable to pass these additional tax costs as VAT to the consumers through price increases. Instead, to protect its market share and remain price-competitive, the company was compelled to increase rebate percentages, further impacting the bottom line.

Notwithstanding with these pressures, the Company proactively mitigated financial risk through forward exchange contracts to hedge its acceptance loan liabilities, which significantly reduced exposure to foreign exchange volatility and contributed to a notable decline in finance costs during the period. Consequently, gross profit margin decreased from 36.15% to 32.08%, while net profit margin declined from 15.15% to 14.13% compared to the corresponding period.

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During the period, Net Revenue decreased by Tk. 49.22 crore, representing a marginal decline of 1.07% year-on-year. The slowdown was influenced by global geopolitical tensions, particularly disruptions in international shipping routes through the Strait of Hormuz, which contributed to increased fuel prices and supply constraints. These factors, combined with domestic inflationary pressures, adversely impacted consumer purchasing power and led to a slower growth trajectory in the electrical and electronics market.

In response, the Company undertook strategic adjustments to its commercial policies, including restructuring rebate programs and introducing targeted distributor incentives to stimulate demand, strengthen channel engagement, and sustain market share.

Finance costs as a percentage of sales significantly decreased to 3.18% (Tk. 144.68 crore) from 7.29% (Tk. 335.10 crore) in the corresponding period. This improvement was primarily driven by enhanced working capital management, stronger operating cash flows, and reduced dependence on short-term external borrowings, thereby positively impacting overall profitability.

Selling and distribution expenses amounted to Tk. 531.82 crore, representing 11.69% of sales, compared to Tk. 524.42 crore (11.41% of sales) in the corresponding period. The marginal increase in both absolute terms and as a percentage of sales reflects seasonal business expansion initiatives undertaken ahead of Eid-ul-Azha, which are expected to support improved operating leverage and cost efficiency in subsequent periods.

Despite prevailing macroeconomic and market challenges, including exchange rate volatility and inflationary pressures, the Company remains optimistic about its operational outlook. Supported by improving supply chain conditions and continued strategic initiatives, management expects to maintain stable growth momentum in the coming periods. The Company remains committed to disciplined financial management, sustainable profitability, and long-term value creation for its shareholders.

17.00 Events after the Reporting Period

In the 49th Meeting of the Board of Directors held on 22 January 2026, the Company approved the proposed Scheme of Merger of Walton Digi-Tech Industries Limited (the "Transferor Company") with Walton Hi-Tech Industries PLC (the "Transferee Company"), subject to obtaining requisite approvals from the Bangladesh Securities and Exchange Commission (BSEC), the Hon'ble High Court Division of the Supreme Court of Bangladesh, and other relevant regulatory authorities, as well as consent from shareholders and creditors.

Subsequent to the reporting period, the Company obtained the No Objection Certificate (NOC) in respect of the proposed merger. Thereafter, the Hon'ble High Court Division of the Supreme Court of Bangladesh admitted the petition filed in connection with the Scheme and directed, inter alia, the convening of meetings of the members and separate meetings of the creditors of the respective entities. The purpose of such meetings is to place the Scheme before them for consideration and approval in accordance with applicable legal requirements.

The Draft Scheme of Merger (the "Scheme") has been duly approved by the Board and is subject to final sanction by the Hon'ble High Court Division under Sections 228 and 229 of the Companies Act, 1994, along with approval from the creditors and other stakeholders. Upon completion of all statutory and regulatory formalities, Walton Digi-Tech Industries Limited will be merged with Walton Hi-Tech Industries PLC in accordance with the terms of the approved Scheme.

As of the reporting date, the merger process remains ongoing and is subject to completion of the aforementioned approvals. Management is closely monitoring the process and will take necessary actions to ensure compliance with all regulatory requirements.

18.00 Other Disclosures

a. These notes form an integral part of the annexed financial statements and, accordingly, should be read in conjunction therewith;

b. Figures in these notes and the annexed financial statements have been rounded to the nearest Bangladeshi Taka (BDT);

c. The Company distributed 10% stock dividend in addition to 175% cash dividend as authorized and approved at the last Annual General Meeting held on 28 October 2025. Accordingly, the weighted average number of shares outstanding for the disbursement of stock dividend has been adjusted, and the comparative figures of EPS, NAVPS, and NOCFPS have been restated to reflect the dilution effect; and

d. Previous period's figures have been rearranged, wherever considered necessary, to conform to the current period's presentation.