WALTON

PULSE OF INNOVATION
PROMISE OF TOMORROW







Annual Report
2025-2026

FOOTPRINTS IN



EUROPE

Austria
Bulgaria
Croatia
Denmark
Germany
Greece
Hungary
Ireland
Italy
Lithuania
Poland
Portugal
Romania
Slovakia
Spain
Switzerland
Ukraine
UK

NORTH AMERICA

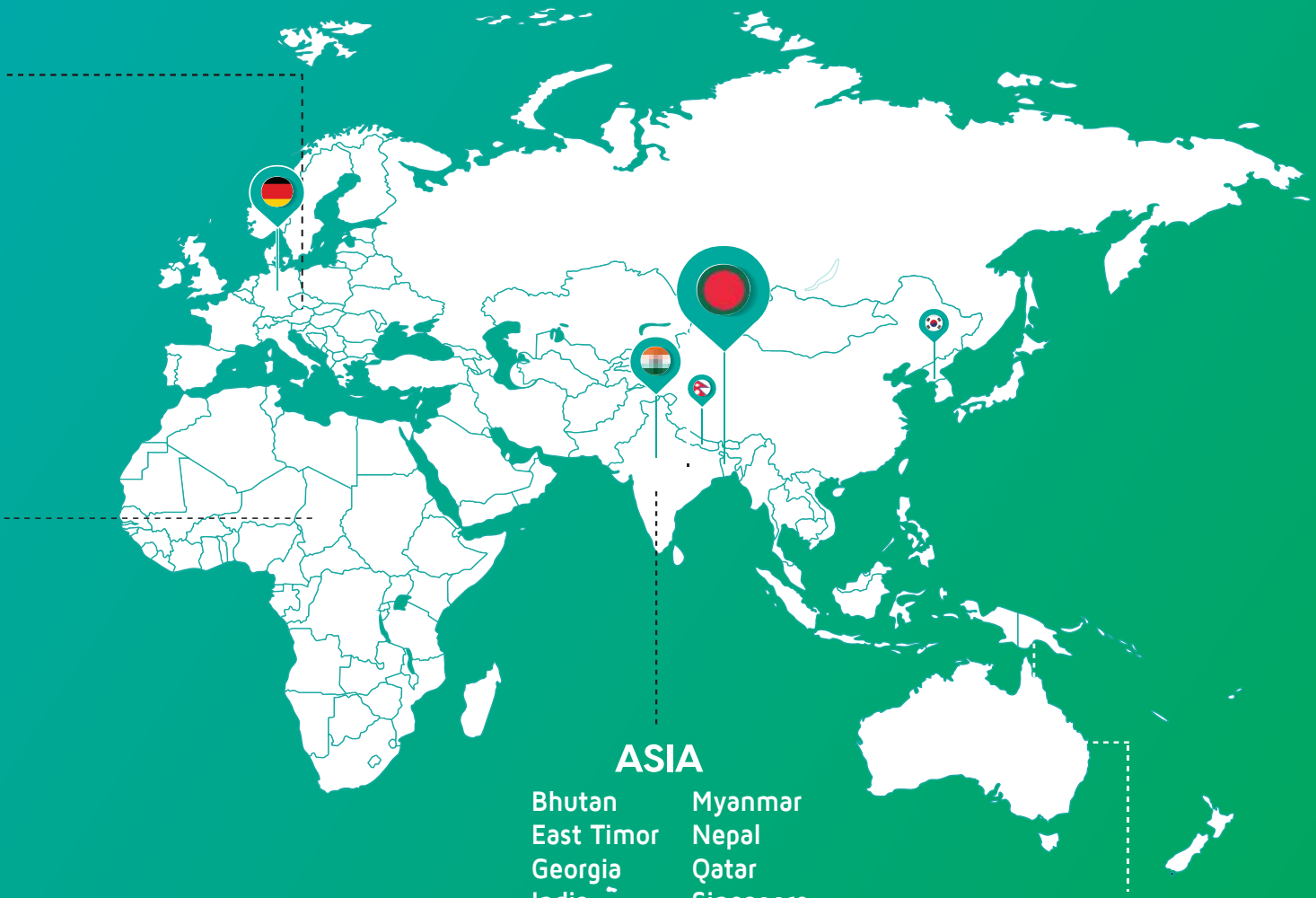
Barbados
Canada
Mexico
USA

AFRICA

Burkina Faso
Cameroon
Cape Verde
Djibouti
Equatorial Guinea
Gabon
Ghana
Kenya
Libya
Malawi
Mali
Nigeria
Senegal
Seychelles
Somalia
South Sudan
Sudan
Tanzania
Togo
Tunisia
Uganda

TAKING BANGLADESH TO THE WORLD

64 COUNTRIES



ASIA

Bhutan
East Timor
Georgia
India
Indonesia
Iraq
South Korea
Lebanon
Maldives
Myanmar
Nepal
Qatar
Singapore
Sri Lanka
Turkey
UAE
Vietnam
Yemen

OCEANIA

Fiji
Papua New Guinea
Vanuatu

OFFICE AND R&I CENTER
WALTON

BRIEF ABOUT
WALTON HI-TECH INDUSTRIES PLC.

Walton Hi-Tech Industries PLC. was incorporated as a private limited company on 17 April 2006 under the Companies Act, 1994, vide Registration No. C-61272(3281)/06 and commenced its business operations on 15 August 2008. Subsequently, the Company was converted into a public limited company on 14 May 2018. Walton Hi-Tech Industries PLC. is now a listed company on both the Dhaka Stock Exchange PLC. and the Chittagong Stock Exchange PLC. since 14 September 2020, reflecting its commitment to sustainable growth, transparency and long-term value creation.

Walton is the first-ever company in Bangladesh to place strong reliance on Research & Innovation (R&I) for the production of electrical and electronic products. This distinctive approach has enabled the Company to reduce dependence on imports through locally developed technologies, making advanced electronic appliances more accessible to consumers across all income segments.

Our state-of-the-art manufacturing facilities reflect our unwavering commitment to operational excellence. With facilities capable of producing millions of units



across diverse product lines, Walton continues to strengthen its position in the global home appliances and consumer electronics industry.

As its journey has evolved, Walton has earned both national and international recognition, reinforcing its position as a pioneer across a wide spectrum of electronics and technology-driven businesses. Trusted by millions, Walton remains synonymous with quality, innovation and positive impact.

Products We Manufacture

Refrigerators & Freezers, Air Conditioners, Televisions, Fan, LED light, Elevators, Passenger & Cargo Lifts, Solar Panels, Home, Kitchen & Electrical Appliances, Compressors, Mold & Die, Fasteners, and Cables.

WHIPLC has achieved significant vertical integration, enabling the Company to manufacture a wide range of components in-house while requiring only limited basic raw materials to be procured externally.

Our Brands

Walton, Marcel, SAFE, ACC, Zanussi Elettromeccanica (ZEM) and Verdichter (VOE).

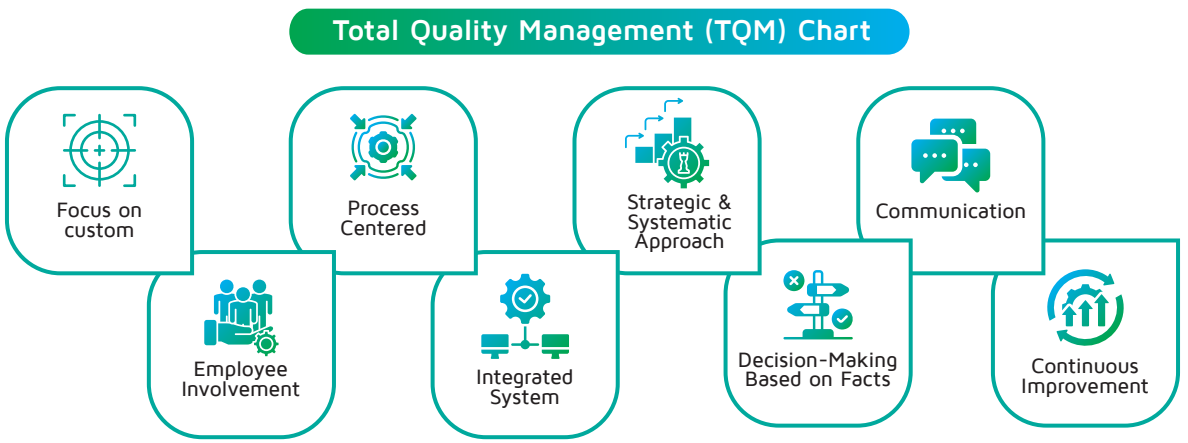


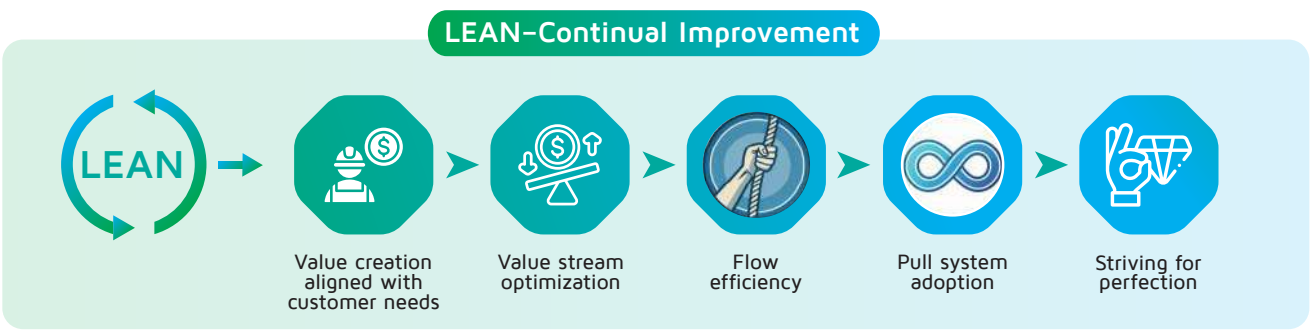
Manufacturing Practices

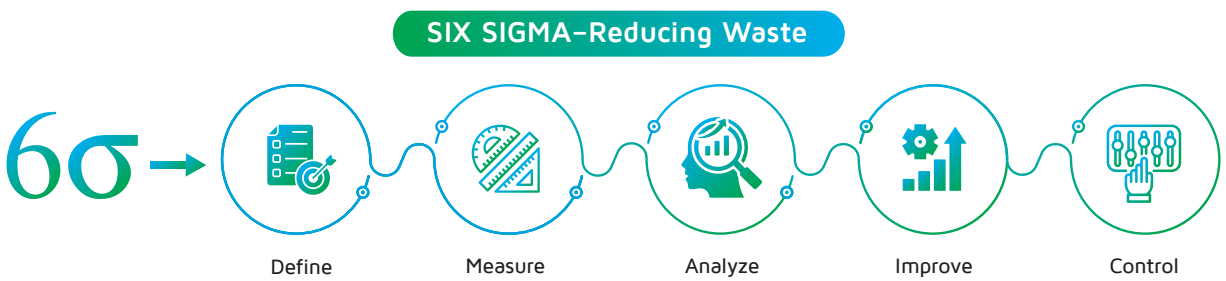
We adopt globally recognized manufacturing practices and advanced technological infrastructure across our operations. Our production systems are designed to ensure regulatory compliance, operational efficiency, product consistency, and continuous improvement.

Guided by a holistic approach to value creation, we align our practices with six key capitals—financial, manufacturing, intellectual, human, social & relationship, and natural capital. Our commitment to operational excellence is reflected across the manufacturing process through:









These practices ensure faster value creation at the lowest possible cost.

The 8 Wastes

We Use the Acronym "DOWNTIME" to Remember Wastes

D — Defect

Errors requiring rework, scrap, or incorrect information

O — Over Production

Producing more than required or too early

W — Waiting

Idle time between process steps

N — Non-Utilized Talent

Underuse of people's skills, knowledge and creativity

T — Transportation

Unnecessary movement of products & materials

I — Inventory

Excess stock or unprocessed items

M — Motion

Unnecessary movement by people (e.g., walking)

E — Extra-Processing

Doing more work or higher quality than required by the customer



Research & Innovation

Walton's Research & Innovation (R&I) drives technological advancement, product development, and continuous improvement across its businesses. By combining consumer insights, engineering expertise, and advanced technologies, R&I enables Walton to develop innovative, energy-efficient, and market-responsive products. The function also supports localization, manufacturing optimization, and quality enhancement, reducing technology dependency and improving competitiveness. Through sustained investment in R&I and a 750+ strong dedicated workforce, Walton continues to strengthen its position as a leading technology-driven Bangladeshi manufacturer with growing global aspirations.

Production Process



Walton's production process integrates advanced manufacturing technologies, skilled workforce, quality control, and efficient supply chain management to ensure consistent product quality. From raw material preparation and component manufacturing to assembly, testing, and final packaging, with 10,000+ plant machinery and testing equipment, each stage follows defined standards and quality checkpoints. Automation and modern production systems enhance efficiency, precision, and productivity while reducing waste. Continuous process improvement and localization initiatives further strengthen manufacturing capabilities, enabling Walton to deliver reliable, innovative, and competitively priced products for both domestic and international markets.



Quality Management

Walton's Quality Management focuses on maintaining consistent product quality, reliability, safety, and customer satisfaction across the entire value chain. Quality controls are integrated from raw material inspection and component production to assembly, testing, packaging, and after-sales service. Advanced testing facilities, standardized processes, continuous monitoring, and corrective actions help minimize defects and improve performance. By emphasizing quality at every stage, Walton strengthens customer trust, enhances operational efficiency, and ensures that its products meet applicable national and international standards.

OUR TECHNOLOGIES

AI DOCTOR ADVANCED CARING 24/7

AI DRIVEN AIOT SMART CONTROL

MSO+ INVERTER

SYNTHOFRESH UP TO 30 DAYS FRESHNESS

ODOR GUARD Fresh Air Inside

9 IN 1 CONVERTIBLE MODE

DUAL CONTROL WITH REAL TIME TEMPERATURE DISPLAY

TRIO COOLING PLUS

Aqua Fountain

SILVER CLEAN++

Air Plasma Technology

Smart AI

Patented Offline Voice Control

BSTI RECOGNIZED 5+ STAR Rating MOST EXTREME POWER SAVING AC

100% DC ProGen INVERTER Technology

Patented Iconic Smart Display

Google TV

MINI LED

QLED+

FRAMELESS TV

HANDS-FREE VOICE CONTROL

Dolby VISION·ATMOS

OXYFRESH Keeps Your Clothes Fresh

Strong & Durable Motor

Exploring Beyond Boundaries

Walton is steadily strengthening its international footprint by exporting a diverse portfolio of electronics, home appliances, and electrical products to markets across Asia, Europe, the Middle East, Africa, and other regions. The company leverages its large-scale manufacturing capabilities, product innovation, competitive pricing, and adherence to international quality standards to meet the diverse requirements of global consumers. Continuous expansion of export destinations with 64 countries under portfolio, product localization, and development of global partnerships are helping Walton enhance its international competitiveness. Through its export-driven growth strategy with 68% export revenue growth compared to previous FY, Walton is positioning itself as a Bangladeshi brand with global aspirations, while contributing to the country's export diversification and industrial development.



Market Positioning

Established in 2006 and commencing operations in 2008, Walton has emerged as a leading consumer electronics and electrical brand in Bangladesh. Its diversified portfolio spans refrigerators, freezers, air conditioners, televisions, compressors, elevators, cables, fans, LED lights, electrical accessories, home appliances, kitchen appliances, fasteners, HVAC solutions, Molds & Dies.

Driven by strong manufacturing capabilities, product innovation, quality, competitive pricing, extensive market reach, and customer-centric after-sales service, Walton has built strong brand equity and a significant domestic market presence. The Company continues to strengthen its competitive position while pursuing its ambition of becoming a globally recognized technology and manufacturing brand.

Walton Corporate Office

Our corporate headquarters is located at Bashundhara Residential Area, Dhaka. The modern three-story building covers 189,539 sq. ft. and includes escalators, lifts, parking facilities, a helipad, and dedicated office space. Built in 2017, the office complex also houses a sub-station, car wash, guardroom, and other auxiliary facilities, Fire Extinguishers ensuring a fully functional and secure workplace for corporate operations.



Cutting Edge Manufacturing Plants

Walton's manufacturing ecosystem at Chandra, Kaliakoir, Gazipur represents a significant milestone in Bangladesh's industrial and technological advancement. Spanning over 700 acres, 71 buildings & sheds, over 9.6 Million sq.ft of floor space the facility integrates sophisticated technologies, automated production processes, advanced engineering, and in-house capabilities to support high-quality, sustainable manufacturing with the assistance of 10,000+ plant machineries and testing equipment.

The Company established Bangladesh's first Compressor Manufacturing Plant in 2017, positioning the country among the world's compressor-producing nations and second in SAARC. Walton subsequently achieved another technological milestone by becoming Bangladesh's first VRF manufacturer, making Bangladesh the ninth country globally in this technology. The Company is also advancing next-generation manufacturing through investments in lithium-ion battery cell production and renewable-energy infrastructure. Its solar facility and recognition with the Green Factory Award in 2025 further demonstrate Walton's commitment to sustainable manufacturing.



The facility spans over **9.6** million sq. ft. with **71** buildings



Ranked **2nd** among SAARC nations as refrigerator compressor manufactured



1st in Bangladesh

9th in the world VRF Manufacturing Country

- First Complete Bangladeshi E&E Manufacturing Company
- High Capital-Intensive Setup
- Strong Technical Know-How
- Super Quality Products
- Extensive In-House Capabilities
- Enriched R&I Facilities
- Focus on Accelerating Sustainability
- Scheduled Training on Future Technologies
- Experienced Manufacturing & Engineering Teams

CORPORATE DIRECTORY

1. Company Information

Date of Incorporation	: 17 April 2006 (as a Private Limited Company under the Companies Act, 1994)
Commencement of Business	: 2008
Registration Number	: C-61272/06 (Registered with RJSC, Bangladesh)
Conversion to Public Limited Company	: 14 May 2018
Listed on DSE & CSE	: 14 September 2020

Registered & Corporate Office:
Plot No.: 1088, Block No.: I, Road No.: Sabrina Sobhan 5th Avenue, Bashundhara, Vatara, Dhaka-1229, Bangladesh.

Headquarters:
Chandra, Kaliakoir, Gazipur, Bangladesh

Company website:
www.waltonplc.com

Telephone:
+8809606-555555

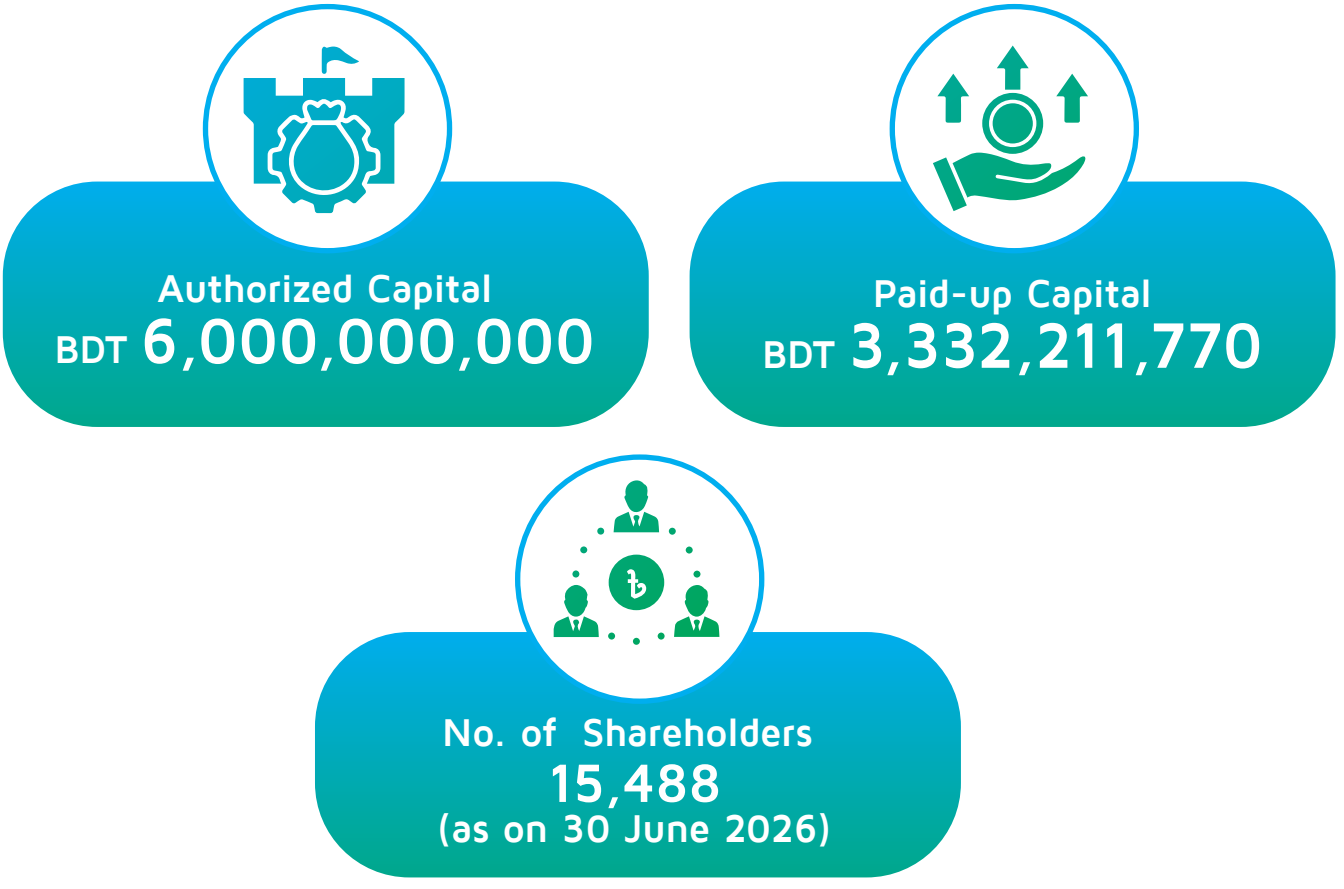
Company Contact:

Contact Person	: Md. Rafiqul Islam, FCS (Company Secretary)
E-mail Address	: cswhil@waltonplc.com
Telephone Number	: +8809606-555555

2. Board of Directors & Committees

Board Composition	14 members (including 3 Independent Directors); All directors are Non-Executive except the Managing Director
Sub-Committees of the Board	
Audit Committee (AC)	Comprising a total of 7 Members including 2 Independent Directors (Chairman: Independent Director)
Nomination & Remuneration Committee (NRC)	Comprising a total of 7 Members including 2 Independent Directors (Chairman: Independent Director)
Risk Management Committee (RMC)	Comprising a total of 10 members (Chairman: Independent Director)
Corporate Social Responsibility (CSR) Committee	Comprising a total of 9 members (Chairman: Independent Director)

3. Share Capital



4. Key Professionals

Company Secretary	:	Md. Rafiqul Islam, FCS
Chief Financial Officer	:	Md. Ziaul Alam, FCA, ACA (ICAEW)
Head of Internal Audit & Compliance	:	Md. Abu Nafiz, FCA

5. Auditors & Compliance

Corporate Governance Compliance Auditor
Mohammad Sanaullah & Associates
Chartered Secretaries

Statutory Auditor
A. Qasem & Co.
Chartered Accountants (AQC)

OUR PARTNERS

Global Partners



Local Partners (Manufacturers)

Local Partners (Bank)

Prime Bank Limited
a bank with a difference

Trust Bank
A Bank for Financial Inclusion

BRAC BANK

AB Bank
A B Bank Limited

সাউথইস্ট ব্যাংক লিমিটেড
Southeast Bank Limited

National Bank Limited
A Bank for Performance with Potential

Eastern Bank Ltd.
Simple Math

ONE Bank
PLC
...We Make Things Happen

মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড
Mutual Trust Bank Ltd.
you can bank on us

city bank
making sense of money

DHAKA BANK
LIMITED

Dutch-Bangla Bank Limited

UCB

Jamuna Bank

পুবালী ব্যাংক লিমিটেড
PUBALI BANK LIMITED

মার্কেন্টাইল ব্যাংক লিমিটেড
Mercantile Bank Limited

MEGHNA BANK
together we sail

Local Partners (NGO's)

TMSS

ambala
SOCIAL ENTERPRISE

PIDIM FOUNDATION
work for human dignity and honour

BEES

Integrated Development Foundation (IDF)

ASA
INTERNATIONAL

brac

Padakhep
Manabik Unnayan Kendra

PMK

Save the Children

IDCOL
TOGETHER FOR TOMORROW

Insurance Partners

GREEN DELTA INSURANCE

PRAGATI INSURANCE LTD

প্রগতি ইন্স্যুরেন্স কোম্পানী লিমিটেড
PROGATI INSURANCE COMPANY LIMITED

PHOENIX
INSURANCE

crystal

AGRANI INSURANCE COMPANY LTD.

Delta Life Insurance Company Limited

Sena kalyan Insurance Company Ltd.

PIONEER INSURANCE
COMPANY LIMITED

জনতা ইন্স্যুরেন্স কোম্পানি লিঃ
JANATA INSURANCE COMPANY LTD.

ICI
ULTIMATE PROTECTION
ISLAMI COMMERCIAL INSURANCE COMPANY LTD

এক্সপ্রেস ইন্স্যুরেন্স লিমিটেড
Express Insurance Limited

CORPORATE MILESTONE OF WHIPLC



2006
Incorporation (on April 17, 2006 under the Companies Act,1994)



2010
Started Exporting



2012
Started Production of Television



2015
Started Production of Fan as a Complete Manufacturer

2008
Commencement of Business; Started Production of Refrigerator



2011
Started Production of Air Conditioner



2014
Started Production of Home & Kitchen Appliances



2017
Established First Ever Compressor Plant in Bangladesh



2018

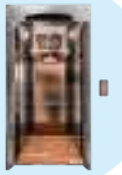
Converted to public limited company

2019

Introduced AI Technology in Product Line



2020



Launched Lift Manufacturing Plant



Listed in both DSE & CSE



Started Production of Cables

2021

Declared as "Private Hi-Tech Park" by the "Bangladesh Hi-Tech Park Authority"





Started VRF Manufacturing

2022

Acquired Compressor Plant of More Than 50 Years Long-Established European Brands Named ACC, ZEM & VOE.



Inaugurated 2.16 MWp Rooftop Solar Power Generation Plant

2023

Started Manufacturing BLDC FAN



2024



Started Manufacturing Inverter Chiller

2025

Started Lithium-ion Battery Project



OUR VISION

Aspiring to be
a bold leader among the top



GLOBAL BRANDS

in Electrical & Electronics Industry.

OUR MISSION

Responding to the ever-changing consumer & market demands through sustainable innovative brilliance and recognized quality standards.



OUR CULTURE AND CORE VALUES

At Walton Hi-Tech Industries PLC., our culture shapes every decision, innovation and customer experience. We foster a workplace where accountability, collaboration and continuous improvement inspire people to create sustainable value while driving long-term business excellence.



Ownership-Led Leadership

We encourage every employee to take ownership of responsibilities, make informed decisions and lead through actions that create meaningful business impact.



One Vision, One Team

Cross-functional collaboration unites diverse expertise, enabling teams to achieve shared objectives, accelerate innovation and deliver outstanding results.



Open Dialogue, Lasting Trust

Transparency and open communication strengthen confidence across our organization, creating stronger relationships with employees, customers, investors and stakeholders.



Future Skills, Future Success

Continuous learning through mentoring, technical development and leadership programs equips our people with the capabilities needed for tomorrow's opportunities.



Integrity in Every Action

Responsible governance, ethical conduct and uncompromising compliance remain the foundation of every business decision we make.



Together We Thrive

By embracing unity, adaptability and shared responsibility, we transform challenges into opportunities and continue progressing with confidence.

Core Values

Customer Experience Excellence	Innovation Without Boundaries	Trusted Quality & Governance	Market Reach & Growth	People Empowerment & Well-being
• Understanding evolving customer needs • Delivering personalized solutions • Strengthening after-sales confidence • Building lasting customer relationships • Creating value through trusted innovation	• Encouraging breakthrough thinking • Investing in R&I excellence • Transforming ideas into products • Recognizing innovative contributions • Creating solutions for future generations	• Maintaining world-class quality standards • Embedding compliance into operations • Promoting ethical manufacturing • Strengthening governance and accountability • Building trust through consistency	• Expanding distribution and service reach • Leveraging digital sales transformation • Responding proactively to market trends • Scaling sustainably across markets • Enhancing customer accessibility	• Respecting every individual • Developing future leaders • Investing in employee well-being • Creating an inclusive workplace • Empowering a resilient workforce

CODE OF CONDUCT AND ETHICAL PRINCIPLES

Code of Conduct of the Chairman of the Board, other Board Members & The Managing Director & CEO of Walton Hi-Tech Industries PLC.

1. Introduction:

The Code of Conduct for the Chairman of the Board, other Board Members and The Managing Director & CEO of Walton Hi-Tech Industries PLC. is formulated under the Code 1(7)(a) of Corporate Governance Code 2018 of Bangladesh Securities and Exchange Commission Notification No: BSEC/CMRRCD/2006-158/207/Admin/80, Dated: June 03, 2018 will be called Code of Conduct for the Chairman, other Board members and the Managing Director & CEO ("the Board" Collectively).

2. Applicability:

This Code shall be applicable and binding upon the Chairman of the Board, other Board Members and The Managing Director & CEO of the Company ("the Board" Collectively).

3. Conflict of Interest:

The Chairman of the Board, other Board Members and The Managing Director & CEO of Walton Hi-Tech Industries PLC. shall not enter into any transaction which is or is likely to be in conflict with the interest of the Company. They shall not take up any position or engagement that may be prejudicial to the interest of the Company and the minority Shareholders. Any situation which may rise, or might rise to a conflict of interest shall be disclosed as soon as it arises.

4. Prudent Conduct and Behavior:

The Chairman of the Board, other Board Members and The Managing Director & CEO shall at all times in discharging their duties & responsibilities act honestly, ethically and in utmost good faith and to protect the best interest of the Company and minority shareholders.

5. Statutory Compliance, Rules and Regulation:

The Chairman of the Board, Other Board Members and The Managing Director & CEO shall comply with laws, rules & regulations applicable to their roles, additionally, they shall be compliant with internal rules and regulations as may be approved by the Board from time to time.

6. Prohibition of Insider Trading:

The Chairman of the Board, other Board Members and The Managing Director & CEO shall observe all applicable insider Trading Legislation and Regulation, including the duties of the confidentiality and prohibitions against Trading, and shall comply with the Insider Trading Manual of the Company, as amended from time to time. This includes the prohibition to purchase or sell the Company's securities on the basis of any undisclosed price sensitive information and also the prohibition to disclose such information to any other person (including relatives).

7. Relationship with environment, employees, customers & suppliers:

The Chairman of the Board, other Board Members and The Managing Director & CEO are expected to monitor that the Company complies with the applicable laws, rules and regulation of the Country related to the environment, employees, customers and suppliers. They shall deal fairly with competitors, employees, customers and suppliers in accordance with the law.

8. Independence:

The Chairman of the Board, other Board Members and The Managing Director & CEO shall exhibit high standards of integrity, commitment and independence in regard to discharge of their respective duties and responsibilities entrusted upon them, within the jurisdiction of the law and the best interest of the Company.

9. Confidentiality:

The Chairman of the Board, other Board Members and The Managing Director & CEO shall maintain the Confidentiality of information not generally known to the Public and entrusted to them, except when disclosure is authorized or legally permissible.

10. Amendments to this Code:

Subject to recommendations from the Nomination and Remuneration Committee (NRC), the Board of Directors, from time to time may amend or modify the provisions of this Code.

Our Ethical Principles

At Walton Hi-Tech Industries PLC., our ethical principles shape the way we conduct business, create value and strengthen stakeholder confidence. These principles guide our approach to corporate governance, responsible innovation, environmental stewardship, social responsibility, diversity and regulatory compliance, reinforcing a culture built on trust and accountability.



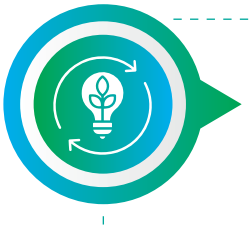
Trust Through Integrity

We uphold honesty, fairness and accountability in every decision. By acting in accordance with our values, we foster enduring relationships with customers, employees, investors and other stakeholders.



The Courage to Do What Is Right

We encourage our people to speak up, act responsibly and address concerns with confidence. Ethical courage enables us to protect the interests of our stakeholders and strengthen our corporate culture.



Sustainable Value Creation

We integrate environmental, social and economic responsibility into our business strategy to ensure long-term growth while minimizing our environmental footprint.

- Advancing green technology across manufacturing operations.
- Reducing energy consumption through efficient processes.
- Deploying energy-efficient machinery and water reuse systems.
- Operating Effluent Treatment Plant (ETP) facilities responsibly.
- Monitoring Greenhouse Gas (GHG) emissions and environmental performance.
- Strengthening chemical management and environmental safety practices.



Openness and Accountability

We promote transparent decision-making, accurate financial reporting and timely disclosure, ensuring that our stakeholders receive clear and reliable information.



Compliance with Purpose

We conduct our business in full alignment with applicable laws, regulations and internal policies, embedding compliance into everyday decision-making and responsible governance.

Chairman's Message

Dear Honorable Shareholders

On behalf of the Board of Directors, it is my privilege to welcome you to the 20th Annual General Meeting of Walton Hi-Tech Industries PLC and present the Annual Report for the financial year 2025–2026.

As the Chairman of the Board of Directors, I remain deeply conscious of the trust and responsibility entrusted to the Board by our shareholders. Guided by our commitment to responsible stewardship, sound governance and sustainable value creation, we have continued to navigate a rapidly evolving business environment while remaining focused on strengthening Walton's long-term competitiveness. This Annual Report reflects not only our financial performance but also our strategic progress, operational resilience and unwavering commitment to creating enduring value for all stakeholders.

Global Economic Context and Emerging Opportunities

The fiscal year 2025–2026 witnessed gradual stabilization across the global economy as inflationary pressures eased and economic activities recovered. In Bangladesh, prudent monetary measures and market-oriented policy reforms contributed to improving macroeconomic stability. Nevertheless, elevated financing costs, geopolitical uncertainties, supply chain disruptions and rising energy and logistics expenses continued to influence the operating environment.

Against this backdrop, Walton enhanced operational efficiency, expanded local value addition, strengthened export capabilities and accelerated investments in innovation, enabling the Company to sustain growth while preserving financial resilience.

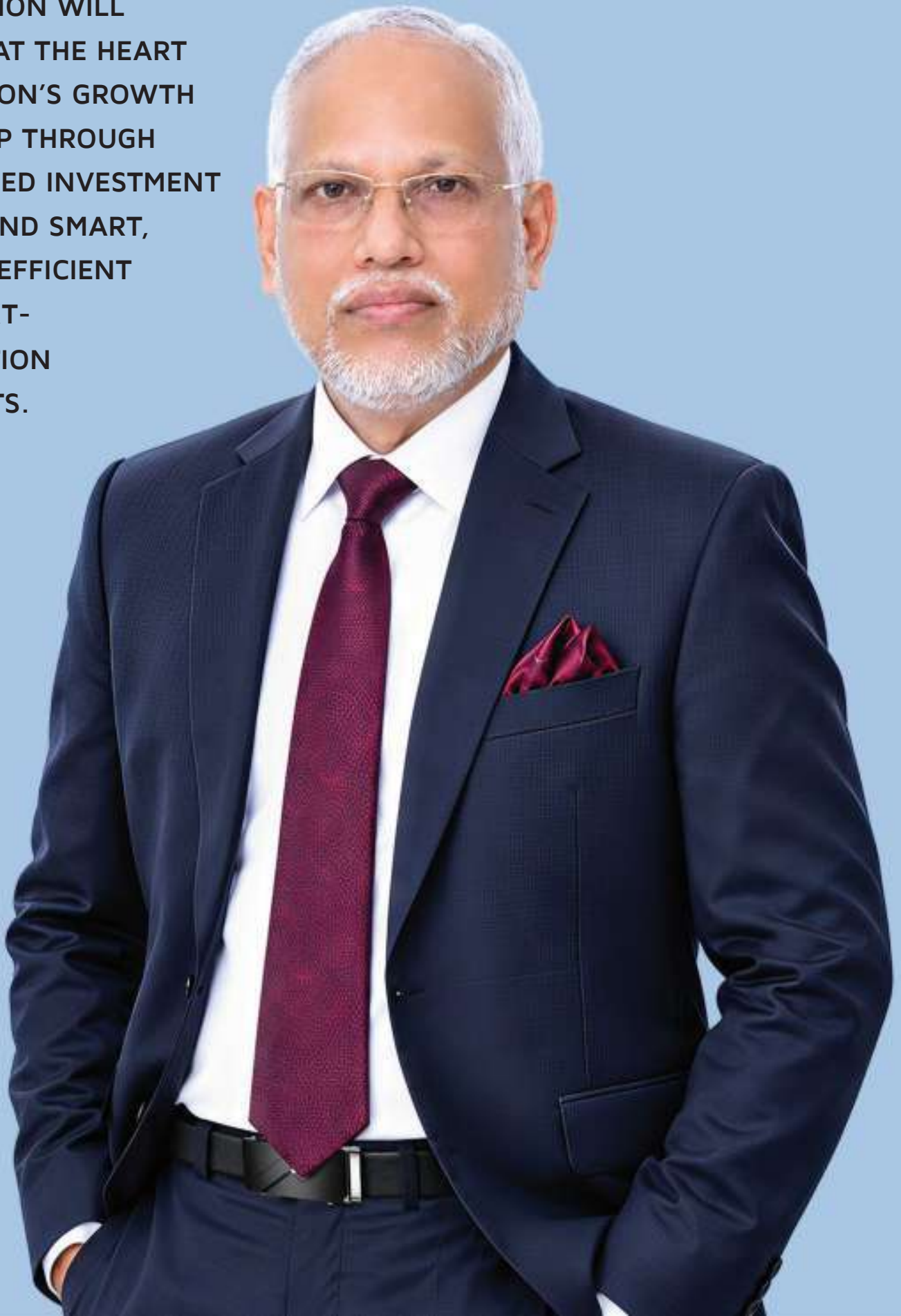
Financial Resilience and Value Creation

Despite a challenging macroeconomic environment, Walton continued to demonstrate resilience, financial discipline and operational strength during the reporting year. Through prudent financial management, focused execution and sustained market leadership, the Company maintained a strong growth trajectory while remaining committed to long-term value creation.

During the reporting year, the Company recorded revenue of BDT 7,404 crore (Gross revenue 8,433.44 crore), compared with BDT 7,082 crore in the previous year, reflecting sustained growth in business operations. Profit after tax also increased to BDT 1,125 crore, from BDT 1,036 crore in the preceding year. These results reaffirm the Board's commitment to strengthening the Company's financial foundation, delivering sustainable returns to shareholders and creating enduring value for all stakeholders.

“

INNOVATION WILL REMAIN AT THE HEART OF WALTON’S GROWTH ROADMAP THROUGH CONTINUED INVESTMENT IN R&D AND SMART, ENERGY-EFFICIENT AND NEXT-GENERATION PRODUCTS.



Pulse of Innovation, Promise of Tomorrow

"Pulse of Innovation, Promise of Tomorrow" reflects Walton Hi-Tech Industries PLC's unwavering belief that innovation is the driving force behind a better and more sustainable future. During FY 2025–2026, we continued to translate this belief into meaningful progress by advancing technology, strengthening our product portfolio, enhancing operational excellence and responding to the evolving needs of our customers and communities. From intelligent and energy-efficient solutions to emerging areas such as electric mobility and renewable energy, our innovation journey is increasingly shaped by the opportunities of tomorrow. We remain committed to fostering a culture where creativity, technology and responsible growth converge to create lasting value for our customers, shareholders, employees and society. As we move forward, the pulse of innovation will continue to guide our decisions, while our promise of tomorrow will inspire us to build a more resilient, sustainable and globally competitive Walton.

Strategic Achievements During the Year

During the year, Walton advanced its strategic growth through business integration, product innovation, technological advancement and global market expansion. The proposed merger of Walton Digi-Tech Industries Ltd. marked a significant milestone, creating greater operational synergies and long-term value. We also progressed the Lithium-Ion Battery Project, commenced KAPPA compressor production under the ACC brand, and introduced innovative smart appliances and automotive batteries. Our renewable energy journey advanced with 26 MW of solar capacity operational towards the 50 MW target, while our presence expanded to 64 countries through strategic partnerships and enhanced brand visibility. These achievements reinforce our commitment to innovation, sustainable growth and becoming a globally competitive technology brand.

Governance and Ethical Leadership

Walton Hi-Tech Industries PLC. remains committed to the highest standards of corporate governance, underpinned by ethical conduct, transparency, accountability and stakeholder value creation. During the year, the Board of Directors held 08 (eight) meetings, supported by regular committee sessions, to ensure effective strategic, financial, operational and risk oversight.

In line with the BSEC Corporate Governance Code, the Company further strengthened Board diversity and independent oversight through the appointment of a Female Independent Director and new-generation Directors. Board-level committees, chaired by Independent Directors, including the Audit Committee, NRC, Risk Management Committee and CSR Committee, continued to reinforce governance, internal controls and risk management in line with global best practices. The Company also remained committed to protecting investor interests through timely dividend disbursement and compliance with CMSF requirements. These efforts have been recognized through prestigious accolades from ICSB, ICAB, ICMAB, SAFA and various national platforms, reinforcing Walton's position as a transparent, responsible and sustainable organization.

Sustainability and Climate Commitment

Sustainability remains integral to Walton's long-term value creation and responsible growth. During FY 2025–2026, we advanced our sustainability agenda through renewable energy, water conservation, waste recovery and circular resource management. Our solar capacity reached approximately 26 MW, meeting around 22% of our electricity demand and supporting an estimated annual reduction of 19,000 tCO_2. We also treated 234.67 million litres of water and reused 211.20 million litres, while our biogas facility processed approximately 60 tonnes of organic waste annually. Looking ahead, we remain committed to expanding renewable energy towards our 50 MW target, reducing emissions and waste, improving resource efficiency, and further strengthening our environmental, social and governance practices.

Innovation, Digital Transformation and Human Capital

At Walton Hi-Tech Industries PLC, our workforce of over 23,000 employees including more than 600 R&I engineers drives our innovation, growth and global competitiveness. We integrate digital transformation into human capital through technology-driven platforms like our Digitalized Performance Management System, Learning Management System (LMS) and L&D Portal etc.

By combining targeted talent acquisition, AI and technical skill development and agile HR practices, we foster a high-performance culture grounded in meritocracy, continuous learning and employee welfare. Investing in our people ensures we remain an employer of choice while creating long-term value for our stakeholders.

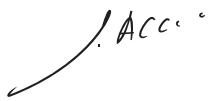
Future Outlook

Looking ahead, Walton remains committed to sustainable and innovation-led growth by capturing emerging opportunities in domestic and international markets, expanding exports, diversifying its product portfolio and strengthening local value addition. The Company will focus on enhancing manufacturing efficiency, customer experience and global brand presence, while making strategic investments in capacity expansion, advanced technologies, Electric Vehicle (EV) and battery solutions, renewable energy and digital transformation. Innovation will remain at the heart of Walton's growth roadmap through continued investment in R&D and smart, energy-efficient and next-generation products, including future mobility solutions. At the same time, the Company will further advance its sustainability agenda through greater use of renewable energy, efficient use of water and other resources, waste reduction and recycling, GHG (Greenhouse Gas) emission reduction and responsible practices across its value chain.

Gratitude and Acknowledgement

On behalf of the Board, I extend my sincere appreciation to our shareholders, customers, employees, regulators, bankers, suppliers, distributors and business partners for their continued trust, confidence and support. Their valued partnership remains integral to Walton's progress and success. Together, we look forward to creating enduring value for all stakeholders and advancing Walton's journey towards becoming a globally respected technology and manufacturing brand.

With warm regards and best wishes



S.M. Shamsul Alam
Chairman
Walton Hi-Tech Industries PLC.

> **"We remain committed to fostering a culture where creativity, technology and responsible growth converge to create lasting value for our customers, shareholders, employees and society."**

Managing Director's Message

Dear Esteemed Shareholders

The Financial Year 2025–2026 was a year of resilience, disciplined execution, and strategic progress for Walton Hi-Tech Industries PLC. Against a complex business environment shaped by inflationary pressures, foreign exchange constraints, and supply chain uncertainties, we remained focused on what matters most: strengthening our fundamentals, improving operational efficiency, advancing innovation, and creating sustainable long-term value.

For Walton, resilience means more than navigating uncertainty; it means having the capability and confidence to adapt, make disciplined choices, and continue investing in the future. Throughout the year, we fortified our operating foundation while pursuing opportunities that enhance Walton's competitiveness both in Bangladesh and across international markets.

Our progress would not have been possible without the continued guidance of our Board of Directors and the unwavering dedication of our people. I extend my sincere appreciation to them for their commitment, perseverance, and contribution throughout the year.

Resilience Reflected in Performance

Our performance in FY 2025–2026 demonstrates the underlying strength of Walton's business model and our ability to execute with discipline in a challenging environment.

The Company achieved a gross turnover of BDT 8,433.44 crore (Net revenue 7,404 crore), generating a profit after tax of BDT 1,124.57 crore. Disciplined cost management, operational efficiency, and agile supply chain adjustments enabled us to sustain profitability despite broader economic pressures.

Our financial position was further supported by strong liquidity and proactive working capital management. Net Operating Cash Flow Per Share (NOCFPS) increased to BDT 63.72 from BDT 52.91 in the previous fiscal year. Earnings Per Share (EPS) stood at BDT 33.75, while Net Asset Value Per Share (NAVPS), including revaluation, reached BDT 381.26.

These results are important not only for what they represent today but also for the strong foundation they provide for our future. They reinforce our commitment to maintaining financial discipline, protecting the strength of our core business, and creating sustainable value for our shareholders.

"The achievements of FY 2025–2026 give us confidence, but they do not define the limit of our ambition."

Pulse of Innovation, Promise of Tomorrow

"Pulse of Innovation, Promise of Tomorrow" reflects our belief that the future belongs to organizations capable of transforming ideas into meaningful value.

Innovation remains central to Walton's evolution. During FY 2025–2026, we continued advancing intelligent, connected, energy-efficient, and user-centric technologies across key product categories. Our growing application of AI, IoT, automation, advanced engineering, and contemporary design is fundamentally strengthening the way we design, manufacture, serve, and create value.

Across Refrigerators, Air Conditioners, Televisions, Fans, Washing Machines, Geysers, and Elevators, we continued introducing state-of-the-art technologies designed around evolving customer expectations.

Walton continuous to embed energy efficiency and renewable-energy technologies across its product portfolio, offering practical solutions for a greener future. Its renewable-energy range includes solar panels, inverters, energy-storage solutions, solar lighting and solar fans, while Solar Hybrid Air Conditioners combine solar and conventional power. Inverter technology across refrigerators, air conditioners, fans and washing machines enables more efficient operation, supported by Walton's manufacturing of inverter refrigerator compressors. Looking ahead, Walton is establishing a domestic lithium-ion battery manufacturing facility, reducing import dependence while strengthening its energy-storage ecosystem. As a home-grown manufacturer, Walton remains committed to innovation, energy independence and a cleaner, greener future.



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THE ACHIEVEMENTS OF FY 2025–2026 GIVE US CONFIDENCE, BUT THEY DO NOT DEFINE THE LIMIT OF OUR AMBITION.

Our ambition goes beyond developing individual products. We are progressively building a smarter, technology-driven product ecosystem—one that strengthens our competitiveness today while preparing Walton for the technologies and opportunities of tomorrow.

Taking "Made in Bangladesh" Further

Walton's international journey remains an important pillar of our long-term strategy.

Supported by advanced manufacturing capabilities and international certifications—including CE, cULus, NOM, and BIS—Walton has expanded its presence across 64 countries. Walton Lift is a TÜV-certified lift manufacturer, with its traction lift range independently verified for compliance with BS EN 81-20:2020 and BS EN 81-50:2020, reflecting internationally benchmarked standards of lift safety, engineering, and installation.

Over the last five years, we have exported nearly 800,000 units of electrical and home appliance products. During FY 2025–2026 alone, we exported 122,837 units. The year also saw significant progress in new products and markets, including elevator exports to Sri Lanka, the supply of advanced smart chillers to Singapore's Mount Elizabeth Hospital, and our strategic entry into Libya.

Significantly, 87.57% of our annual export revenue was generated from Walton-branded products. This reflects an important progression in our global journey: transitioning from demonstrating Bangladesh's manufacturing capability to increasingly establishing Walton's own brand identity in international markets.

Sustaining this momentum requires continued innovation, quality, international market development, brand strength, and disciplined execution. We remain deeply committed to that journey and to demonstrating, through every market we enter, the profound capability and potential of "Made in Bangladesh."

Responsible Growth for the Long Term

As our business grows, so does our responsibility.

Sustainability is increasingly integrated into the way we operate and make decisions. During FY 2025–2026, we continued strengthening our initiatives in renewable energy, energy efficiency, responsible water management, waste recovery, and circular resource utilization.

Our solar capacity reached approximately 26 MW, contributing around 22% of total electricity consumption and supporting an estimated annual reduction of approximately 19,000 tCO_2. We treated approximately 234.67 million liters of water and reused 211.20 million liters, alongside comprehensive recycling and recovery programs designed to reduce resource consumption and minimize environmental impact.

We will continue integrating sustainability more deeply into business planning, operational decisions, product development, and resource management. We fundamentally believe that responsible growth and business competitiveness must progress together.

Customers at the Centre

Our customers are at the center of everything we seek to build. Technology, manufacturing scale, and international expansion can create lasting value only when they translate into products and services that earn and retain customer trust.

Our ISO 9001:2015-certified service network spans 88 premises, supported by more than 2,790 skilled personnel across Bangladesh. We are also utilizing smart automation and AI-enabled capabilities, proactive diagnostics, video-call troubleshooting, online status tracking, and cashless payment options to make service more accessible and exceptionally convenient.

As customer expectations continue to evolve, so must we. Our responsibility is to listen, respond, and continuously improve the experience surrounding every Walton product. A customer-centric culture is therefore not simply a service objective; it is fundamental to the long-term strength of our brand.

People Powering Progress

Walton's progress is ultimately powered by its people.

With a workforce of more than 23,000, we continue to invest in capability development, technical skills, leadership, and a culture of continuous improvement. Our digitalized performance systems, targeted development initiatives, and engagement with academia are helping us build an increasingly agile and performance-oriented organization.

Our team of over six hundred R&I engineers represents an important part of this future. Building strongengineering, research, and technological capability within Walton is essential to our ability to innovate, compete globally, and swiftly respond to the rapidly changing technology landscape.

We are therefore investing not only in today's performance but in the people and capabilities that will define Walton's tomorrow.

Recognition and Responsibility

The recognitions bestowed upon Walton during the year are a valued affirmation of the principles that continue to shape our progress: innovation, sustainability, brand excellence, and responsible corporate leadership. The SDG Brand Champion Award 2025 and the LEED Platinum Certification for our eco-friendly Mold and Die Complex acknowledge our commitment to building a more sustainable industrial future. Furthermore, the Best Brand Award 2025 across the Refrigerator, Television, and Air Conditioner categories, along with our third consecutive International Superbrands Award, reflect the enduring confidence customers place in Walton.

Our recognition as Enterprise of the Year at the Bangladesh Business Awards, together with Gold Awards from ICSB and ICMAB, further affirms the institutional strength we continue to build through transparency, sound financial governance, and corporate excellence.

For us, these honors represent more than milestones of achievement. They are a true reflection of the trust we have earned and, more importantly, the responsibility we carry forward. Every recognition strengthens our resolve to set higher standards, create greater value for our stakeholders, and build Walton into an institution that Bangladesh can take pride in and the world can recognize with confidence.

Looking Ahead

The world around us is changing rapidly. Technology is reshaping industries, customer expectations are evolving, sustainability is becoming increasingly integral to competitiveness, and the boundaries of markets are becoming less defined.

Our responsibility is to ensure that Walton evolves even faster.

As we move forward, our priorities remain centered on strengthening our domestic foundation, expanding our international presence, accelerating innovation, enhancing productivity and operational excellence, advancing sustainability, and creating increasingly meaningful value for our customers and shareholders.

Our ambition extends beyond any single financial year. Our vision is to build Walton into a globally respected technology enterprise, drawing strength from Bangladesh's manufacturing capabilities, the ingenuity of our people, and a culture of continuous innovation, while carrying the promise and potential of "Made in Bangladesh" to the world.

"Our ambition extends beyond any single financial year. We are building an organization capable of competing globally while remaining proudly rooted in Bangladesh—combining manufacturing strength with technology, innovation, talented people, and an increasingly international outlook."

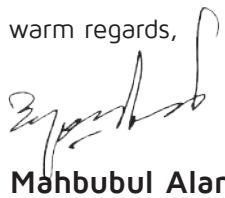
With Gratitude, Towards the Future

I extend my heartfelt gratitude to our valued shareholders for their continued confidence and support.

I also express my sincere appreciation to our employees, customers, suppliers, distributors, business partners, and all other stakeholders whose trust and collaboration continue to significantly strengthen our journey.

With a strong manufacturing foundation, growing technological capability, dedicated people, and an increasingly global outlook, we will continue working with purpose and determination to create sustainable long-term value, elevate the global standing of "Made in Bangladesh," and take Walton to greater heights in the years ahead.

With warm regards,



S M Mahbubul Alam
Managing Director
Walton Hi-Tech Industries PLC.

> **"Our ambition extends beyond any single financial year. We are building an organization capable of competing globally while remaining proudly rooted in Bangladesh—combining manufacturing strength with technology, innovation, talented people, and an increasingly international outlook."**

BOARD OF DIRECTORS



S. M. Shamsul Alam
Chairman



S M Ashraful Alam
Vice Chairman



S M Mahbubul Alam
Managing Director



S M Nurul Alam Rezvi
Director



S M Rezaul Alam
Director



S M Monjurul Alam Ovee
Director



Tahmina Afrose
Director



Raisa Sigma Hima
Director



Sabiha Jarin Orona
Director



Nishat Tasnim Shuchi
Director



Shadman Sakib Dipro
Director



Prof. M. Sadiqul Islam, PhD, FCMA
Independent Director



Akhter Matin Chaudhury, FCA, FCS
Independent Director



Johora Bebe
Independent Director

SUB COMMITTEES OF THE BOARD

Audit Committee (AC) of the Board	
Mr. Akhter Matin Chaudhury, FCA, FCS*	Independent Director & Chairman of the Committee
Prof. M. Sadiqul Islam, PhD, FCMA	Independent Director & Member
Mr. S M Ashraful Alam	Member
Mr. S M Rezaul Alam	Member
Mr. S M Monjurul Alam Ovee	Member
Ms. Tahmina Afrose	Member
Ms. Raisa Sigma Hima	Member
Mr. Md. Rafiqul Islam, FCS	Secretary

*Mr. Akhter Matin Chaudhury, FCA, FCS was appointed as the Chairman of the Audit Committee on 12th November, 2025.

Nomination & Remuneration Committee of the Board	
Prof. M. Sadiqul Islam, PhD, FCMA*	Independent Director & Chairman of the Committee
Mr. Akhter Matin Chaudhury, FCA, FCS	Independent Director & Member
Mr. S M Mahbubul Alam	Member
Mr. S M Rezaul Alam	Member
Mr. S M Monjurul Alam Ovee	Member
Ms. Tahmina Afrose	Member
Ms. Raisa Sigma Hima	Member
Mr. Md. Rafiqul Islam, FCS	Secretary

*Prof. M. Sadiqul Islam, PhD, FCMA was appointed as the Chairman of the NRC on 12th November, 2025.

Risk Management Committee (RMC) of the Board	
Prof. M. Sadiqul Islam, Ph.D., FCMA	Independent Director & Chairman of the Committee
Md. Ziaul Alam, FCA, ACA (ICAEW)	Member
Mr. Md. Abu Nafiz, FCA	Member
Mr. Md. Rafiqul Islam, FCS	Member Secretary
Mr. Mofizur Rahman	Member
Mr. Mohammad Arif Iqbal Khan	Member
Mr. Mohammad Iqbal Hossain, CMA (Australia)	Member
Mr. Md. Sazedul Kabir, ACA	Member
Mr. Anisur Rahman Mallick	Member
Mr. Eman Hossain	Member

Corporate Social Responsibility (CSR) Committee of the Board	
Mr. Akhter Matin Chaudhury, FCA, FCS	Independent Director & Chairman of the Committee
Ms. Tahmina Afrose	Member
Ms. Raisa Sigma Hima	Member
Mr. Md. Nazrul Islam Sarkar	Member
Mr. Md. Ziaul Alam, FCA, ACA (ICAEW)	Member
Mr. Mohammad Yousuf Ali	Member
Mr. Mohammad Shahjada Salim	Member
Mr. Md. Enamul Haq, FCS	Member Secretary
Mr. Md. Safaet Huda	Member



S. M. SHAMSUL ALAM

CHAIRMAN

Date of Appointment to Board
17 April 2006

MEMBERSHIP OF ASSOCIATIONS

Mr. Alam is a social and kind-hearted man towards the society. He is passionate about his social and communal responsibilities. Currently, Mr. Alam is actively engaged with the following associations:

Bangladesh Electrical, Electronics & Home Appliances Manufacturers & Exporters Association (BEEMEA)- Senior Vice-President

Bangladesh Refrigerator Manufacturers Association (BRMA)-General Member

Computer and Mobile Manufacturers & Exporters Association of Bangladesh (CMMEAB)-Board of Directors

S. M. Shamsul Alam is currently the Chairman of the Board of Directors of Walton Hi-Tech Industries PLC., a role he has held since October 14, 2023. He was the founding Managing Director from April 17, 2006, to April 13, 2008, and subsequently served as Chairman from April 13, 2008, to May 15, 2018, before becoming Vice-Chairman from May 15, 2018, to October 14, 2023.

S. M. Shamsul Alam has been instrumental in transforming Walton Hi-Tech Industries PLC. from a manufacturer of refrigerators and air conditioners into a diversified technology-driven conglomerate. After establishing Walton as the market leader in refrigerators and televisions, Mr. Alam strategically identified another critical area tied to the country's real estate development—elevators, which at that time were entirely import-dependent. He envisioned a fully locally manufactured solution, and under his direction, Walton entered the elevator segment, which has since emerged as a market leader in Bangladesh. Notably, Walton is now the only company in the country producing all types of elevators locally.

Mr. Alam's foresight did not stop there. He led Walton's expansion into a broad range of products, including home appliances, fans, cables, switch sockets, LED lights, and more—all developed with a deep commitment to quality, innovation, and customer satisfaction. His future-oriented vision now sets sights on the automobile industry, reflecting his unrelenting drive for national industrial self-reliance.

Born on August 17, 1963, in Tangail, Bangladesh, S.M. Shamsul Alam expanded his family business after graduation, collaborating with his elder brother and later involving his younger brothers. They established a manufacturing facility in Chandra, Gazipur, focusing on refrigerators and related products. Renowned for his prudent and versatile business acumen, Mr. Alam faces challenges head-on. His visionary goal is to advance Bangladesh in engineering and cutting-edge technology through product diversification and innovation. His leadership and foresight have significantly contributed to the country's manufacturing sector and technological progress.

"Through innovation and determination, we can turn Bangladesh into a hub of global technology and excellence." - S.M. Shamsul Alam

S.M. Shamsul Alam, committed to Corporate Social Responsibility (CSR), founded the "Mahabub Alam Mridul Trust" and serves as its president. The Trust offers education, medical facilities and other social services to underprivileged members of society.

S M ASHRAFUL ALAM
VICE CHAIRMAN

Date of Appointment to Board
17 April 2006



MEMBERSHIP OF ASSOCIATIONS

Mr. Alam is very enthusiastic in games & sports and believes this to be a key factor for vigorous living. He is one of the major patrons in promoting Cricket, Football, Hockey and other domestic and international games & sports. Currently Mr. Alam is actively engaged with the following associations:

- The Federation of Bangladesh Chambers of Commerce And Industry (FBCCI)- General Body Member (Association)
- Bangladesh Refrigerator Manufacturers Association (BRMA) Vice-President
- Bangladesh Electrical, Electronics and Home Appliances Manufacturers & Exporters Association (BEEMEA)- Vice-President
- Computer and Mobile Manufacturers & Exporters Association of Bangladesh (CMMEAB)-Senior Vice President

S M Ashraful Alam is such a person who believes & determines the changes always. People believe that some meritorious forwarders lead the country, they bring the ultimate success through great efforts and creativity. A meritorious, hardworking, creative and visionary man, Mr. Alam is leading the foundation of today's fast-growing Electrical & Electronics (E&E) manufacturing sector in Bangladesh. His passion is to play with technology.

Mr. Alam, one of the visionary founder Directors and present Vice Chairman of the Board of Directors of Walton Hi-Tech Industries PLC. was born on 2nd July, 1965. He completed his graduation & post-graduation from the University of Rajshahi in 1986 & 1987 respectively and then joined his family business of Electrical & Electronics (E&E) industry with a boundless dream to transform Bangladesh technologically and empower the people through introducing cutting-edge technology in the country. To make his dream come true through availing his long working experience gathered from the Electrical & Electronics (E&E) business, Mr. Alam has established, along with his brothers, the country's first ever Refrigerator manufacturing plant in 2006. Since then, he has been instrumental in achieving self-sufficiency in Refrigerator production with a strong emphasis on quality improvements to meet the international standards required for both domestic and global markets to drive wider introduction of Bangladeshi Electrical & Electronics (E&E) products in the world.

He has significant contribution to the advancement of manufacturing of Electrical & Electronics (E&E) products in the country, which was once solely import dependent. His business strategy and endeavor to expand into various vertical integrations have largely diversified the business of Electrical & Electronics (E&E) products resulting in Walton as one of the largest revenue generating Companies in Bangladesh. He has played a key role in popularizing the use of Refrigerators in Bangladesh through developing the Electrical & Electronics (E&E) products suitable for our climate and within the purchasing power of the mass people of our country. As a part of product diversification, Walton has started to manufacture Air Conditioner (AC) in 2011 by establishing self-testing facilities with well-equipped air enthalpy psychometric testing lab. Already, Walton has turned into the role model in establishing an advanced Hi-Tech products' manufacturing industry with the state-of-the-art technologies in Bangladesh. Mr. Alam dreams to make Walton a globally well-established brand and represent Bangladesh as a technologically competent country to the world. With this strive under his leadership, Walton has enlisted Bangladesh in the honorary list of Compressor manufacturers as the 15th in the world and 8th in Asia with the inauguration of the first-ever Compressor manufacturing plant in the country.

Mr. Alam is a respected member of the Audit Committee of Walton Hi-Tech Industries PLC.

Mr. Alam is also the Chairman of Remark HB Limited (a renowned Company of Beauty, Hygiene and Health Industry, first this kind of industry in Bangladesh), Director of Herlan New York Limited and Partner of Remark Global Expose, Herlan Zone and Remark Fulfillment.

S M MAHBUBUL ALAM
MANAGING DIRECTOR

Date of Appointment to Board
17 April 2006



MEMBERSHIP OF ASSOCIATIONS

Mr. Alam is a proactive member of several prestigious business and trade associations, reflecting his commitment to collective industrial progress:

President, Bangladesh Refrigerator Manufacturers Association (BRMA)	General Body Member (Association), FBCCI	General Associate Member, Bangladesh Engineering Industry Owners Association (BEIOA)	General Member, Dhaka Chamber of Commerce & Industry (DCCI)
Vice President, Computer & Mobile Manufacturers and Exporters Association of Bangladesh (CMMEAB)	Board of Directors, Bangladesh Electrical, Electronics & Home Appliances Manufacturers & Exporters Association (BEEMEA)	General Member, Japan-Bangladesh Chamber of Commerce and Industry (JBCCI)	General Member, Bangladesh China Chamber of Commerce & Industry (BCCCI)
Ordinary Member, Bangladesh Chamber of Industries (BCI)	Corporate Member, International Business Forum of Bangladesh (IBFB)	Member with Gold Service Status, Bangladesh German Chamber of Commerce & Industry (BGCCI)	General Member, Australia Bangladesh Chamber of Commerce & Industry (ABCCI)
Member, Bangladesh Thai Chamber of Commerce & Industry (BTCCI)		Corporate Member, India-Bangladesh Chamber of Commerce and Industry (IBCCI)	

S M Mahbubul Alam, born on 9 December 1967, serves as the Managing Director and is a founding director of Walton Hi-Tech Industries PLC. As the son of Alhaj S M Nazrul Islam, he has been a driving force behind Walton's remarkable evolution from a domestic manufacturing enterprise into a technology-driven organization with a rapidly expanding global footprint. Earning his Bachelor's and Master's degrees from the University of Rajshahi, his leadership philosophy seamlessly balances technological advancement, manufacturing excellence, and sustainable practices to elevate Bangladesh's Electrical and Electronics (E&E) sector.

Advancing Technology and Manufacturing Capability

Reflecting the FY 2025–2026 theme, "Pulse of Innovation, Promise of Tomorrow," Mr. Alam champions intelligent, resource-efficient technologies. Under his stewardship, Walton has pioneered energy-efficient home appliances featuring automated frost cleaning, UV care, smart IoT controls, and intuitive Bangla voice commands.

His strategic focus on localized engineering established Bangladesh's largest mold and die production facility. In a landmark step toward technological self-reliance, he also pioneered the country's first-ever lithium-ion manufacturing plant. Furthermore, through a strategic partnership with the UNDP, he led the phase-out of harmful CFCs and HFCs, and elevated Bangladesh to become the 9th country globally capable of manufacturing advanced Variable Refrigerant Flow (VRF) air conditioning systems.

Corporate Growth and Sustainable Industrialization

A landmark achievement was the successful listing of Walton Hi-Tech Industries PLC on the Dhaka and Chittagong Stock Exchanges in 2020. Alongside ensuring Walton maintains its undisputed top position in the domestic refrigerator market, sustainability remains deeply embedded in his industrial blueprint.

He is guiding Walton's transition toward cleaner operations, highlighted by an ambitious 50 MW solar power program—featuring Bangladesh's largest floating solar installation—complemented by comprehensive e-waste management and water recycling frameworks. His operational strategy aligns business competitiveness with international quality standards and the UN Sustainable Development Goals (SDGs).

Global Ambition and Multidimensional Leadership

Mr. Alam is dedicated to elevating the international standing of Walton and Bangladesh's manufacturing prowess. Under his direction, Walton has successfully established an export presence in over 64 countries, driven by a bold roadmap to extend the Company's footprint to 200 countries within five years. He passionately advocates for "Made in Bangladesh" as a trusted symbol of technological capability and global competitiveness.

Beyond the boardroom, he possesses a profound interest in music and literature. Known artistically as "Khalid Sangeet," he is an accomplished lyricist, composer, and poet. These creative pursuits enrich his corporate leadership, infusing Walton's branding with a distinctive cultural perspective.

Leadership for the Future

With an adaptive, future-focused approach, Mr. Alam continues to steer Walton with a resolute focus on innovation and global expansion. His vision transcends standard business growth; it encompasses enriching Bangladesh's industrial capabilities, cultivating a globally competitive organization, and contributing to a smarter, more sustainable future.

S M NURUL ALAM REZVI

DIRECTOR

Date of Appointment to Board
17 April 2006



PROFESSIONAL & INDUSTRY AFFILIATIONS

Mr. Rezvi is widely respected for his active contribution to industry development and his commitment to strengthening Bangladesh's manufacturing ecosystem. He currently serves or is associated with the following organizations:

President, Bangladesh Electrical, Electronics and Home Appliances Manufacturers & Exporters Association (BEEMEA)	General Member, Bangladesh Refrigerator Manufacturers Association (BRMA)	Board of Directors, Computer and Mobile Manufacturers & Exporters Association of Bangladesh (CMMEAB)	General Associate Member, Bangladesh Engineering Industry Owners Association (BEIOA)
Ordinary Member, The Chittagong Chamber of Commerce & Industry (CCCI)	Member, Kurmitola Golf Club (KGC)	Member, Ghatail Golf Club (GGC)	Member, Savar Golf Club (SGC)

S M Nurul Alam Rezvi is one of the founding directors of Walton Group and a distinguished industrial entrepreneur whose visionary leadership has played a pivotal role in transforming Walton into Bangladesh's largest and most trusted electrical and electronics brand. Born on 5 April 1958 into a renowned business family, he has dedicated his career to advancing the country's manufacturing sector through innovation, technological excellence, and sustainable industrial development.

Mr. Rezvi previously served as the Chairman of the Board of Directors of Walton Hi-Tech Industries PLC. from 15 May 2018 to 14 October 2023, having earlier held the same position from 17 April 2006 to 13 April 2008. He currently serves as the Vice Chairman of Walton Group, while also holding several strategic leadership positions across the Group's business.

With an academic background in science, Mr. Rezvi has consistently championed the integration of technology, engineering excellence, and innovation into industrial operations. Throughout his career, he has actively encouraged the transfer of technical knowledge to engineers and professionals, fostering a culture of continuous learning, research, and technological advancement. His strategic vision, dynamic leadership, integrity, and unwavering commitment have been instrumental in Walton's remarkable growth, enabling the company to establish a dominant presence in both domestic and international markets.

A firm believer in the immense potential of Bangladeshi talent, Mr. Rezvi envisions a future where local innovation drives national economic progress. He is committed to creating employment opportunities, nurturing skilled professionals, and introducing advanced technologies that strengthen the country's industrial capabilities. His long-term aspiration is to position Walton among the world's leading technology and manufacturing brands while contributing significantly to Bangladesh's sustainable economic development.

Recognized for his inspirational leadership, Mr. Rezvi motivates employees at every level to embrace innovation, pursue excellence, and continuously enhance organizational competitiveness. His people-centric leadership style has cultivated a culture of creativity, collaboration, and continuous improvement across the Walton Group.

In recognition of his outstanding contribution to Bangladesh's export sector, Mr. Rezvi was honored by the Government of the People's Republic of Bangladesh as a Commercially Important Person (CIP) in 2013 (Export Category, CIP No. E-125-61). He is also an avid golfer and was the Champion in the Super Senior Category at the 3rd Walton Cup Golf Tournament 2016 as a member of Savar Golf Club.

S M REZAUL ALAM

DIRECTOR

Date of Appointment to Board
17 April 2006



MEMBERSHIP OF ASSOCIATIONS

Mr. Alam has a keen interest in various domains, including Corporate Social Responsibility (CSR), games and sports, social awareness programs, technical education, cultural activities, and the patronage of both domestic and international endeavors. In addition to his above involvements, Mr. Alam is currently engaged with the following associations:

Computer and Mobile Manufactures & Exporters Association of Bangladesh (CMMEAB)- General Member	Bangladesh Electrical, Electronics and Home Appliances Manufacturers & Exporters Association (BEEMEA)- Board of Directors	Bangladesh Refrigerator Manufacturers Association (BRMA)- Joint General Secretary	Bangladesh Association of Contact Center and Outsourcing (BACCO)-General Member
Bangladesh Association of Software and Information Services (BASIS)- General Member	Bangladesh Chamber of Industries (BCI)- Ordinary Member	Bangladesh Computer Samity (BCS)- Member	

Mr. S M Rezaul Alam, born on 3rd April 1973, son of Alhaj S M Nazrul Islam, is one of the founding Directors of Walton Hi-Tech Industries PLC. After completing his higher education, Mr. Alam joined the family business alongside his elder brothers. His early involvement in the business world laid a solid foundation for his development as a well-rounded and accomplished businessman. He lived in Chattogram from 1996 to 2001, focusing on expanding the family business and introducing innovative strategies and opportunities. His personal and professional insight evolved beyond business leadership, making him a compassionate visionary leader dedicated to uplifting those who lack the resources to dream for themselves.

Mr. Alam played a pivotal role in modernizing the Electrical & Electronics product manufacturing at Walton Group, transitioning from manual operations to automated systems. His relentless pursuit of optimizing production, research & innovation, inventory, and purchase processes significantly enhanced the Group's overall productivity. As a forward-thinking individual, Mr. Alam ventured into the IT sector in 2015. His efforts and foresight in computer/IoT device manufacturing under the Walton brand have led to a new era for Bangladesh's Tech industry. His firm commitment to progress has paved the way for manufacturing cutting-edge laptops, desktops, specialized computer peripherals, mobile phones, digital devices, software, surveillance products, e-bikes, and various IoT devices. His dedication has been instrumental in realizing the long-held ambition of transforming Bangladesh into a major IT product manufacturing country.

Hailing from humble beginnings and overcoming numerous obstacles on his path to success, Mr. Alam's empathy and tenacity have shaped him into a man of action. He has recently initiated a diverse range of ventures under One Direction Companies Limited, including capital & money market business, and marketplace development.

Mr. S M Rezaul Alam actively serves as an honorable member of the Audit Committee and the Nomination and Remuneration Committee of Walton Hi-Tech Industries PLC.



S M MONJURUL ALAM OVEE

DIRECTOR

Date of Appointment to Board

1 July 2013

MEMBERSHIP OF ASSOCIATIONS

S M Monjurul Alam Ovee currently serves as the President of the Computer and Mobile Manufacturers & Exporters Association of Bangladesh (CMMEAB). Mr. Ovee is also actively engaged with the following associations:

- Bangladesh Refrigerator Manufactures Association (BRMA)- Treasurer
- Bangladesh Electrical, Electronics & Home Appliances Manufacturers & Exporters Association (BEEMEA)-Board of Directors

S M Monjurul Alam Ovee, born on 1 November 1990, is one of the dynamic leaders behind the growth and transformation of Walton Hi-Tech Industries PLC. As a member of the Board, he has contributed significantly to the Company's evolution from a domestic manufacturer into a globally recognized technology and electronics brand. His leadership is characterized by a strong commitment to innovation, operational excellence, and sustainable value creation.

Mr. Ovee played a pioneering role in the development of Bangladesh's mobile handset manufacturing industry. He was instrumental in the introduction of Walton's "Made in Bangladesh" mobile phone, a landmark achievement that demonstrated the country's capability to compete in a technology-intensive manufacturing sector. This initiative strengthened Walton's position as a leading local manufacturer while contributing to the advancement of Bangladesh's electronics industry.

Beyond product innovation, Mr. Ovee has been actively involved in enhancing organizational performance across multiple business functions. His leadership extends to manufacturing, customer experience, service excellence, logistics, and operational monitoring. Through a strong focus on process discipline, performance measurement, and technology-enabled management, he has helped improve efficiency, responsiveness, and service quality throughout the value chain.

A firm believer in the transformative power of technology, Mr. Ovee has consistently championed automation across both administrative and production environments. His vision extends beyond the implementation of digital tools; he advocates the development of integrated systems that reduce manual dependency, improve decision-making through data, strengthen accountability, and enhance organizational agility. His efforts have supported the creation of a culture focused on continuous improvement and operational excellence.

Mr. Ovee is also recognized for his disciplined approach to cost optimization and resource management. He continuously promotes initiatives aimed at eliminating inefficiencies, simplifying processes, and maximizing value creation. By combining financial prudence with operational effectiveness, he has contributed to strengthening the Company's competitiveness and long-term sustainability.

As a corporate leader, Mr. Ovee strongly supports governance practices founded on transparency, accountability, and ethical business conduct. He views sound corporate governance as an essential driver of stakeholder confidence and sustainable business growth.

Through his blend of strategic vision, technological insight, and hands-on operational understanding, Mr. Ovee continues to play an important role in supporting Walton's growth, innovation, and leadership in the global technology marketplace.

Mr. Ovee serves as a member of the Audit Committee and the Nomination and Remuneration Committee of Walton Hi-Tech Industries PLC.

MS. TAHMINA AFROSE

DIRECTOR

Date of Appointment to Board
11 February 2017



MEMBERSHIP OF ASSOCIATIONS

Ms. Tahmina Afrose is actively engaged with several national trade and professional bodies, including:

- Bangladesh Electrical, Electronics & Home Appliances Manufacturers & Exporters Association (BEEMEA) – Joint General Secretary
- Computer and Mobile Manufacturers & Exporters Association of Bangladesh (CMMEAB)–Board of Directors
- Bangladesh Refrigerator Manufacturers Association (BRMA) – General Member
- Bangladesh Women Chamber of Commerce & Industry (BWCCI)–Member

Ms. Tahmina Afrose, an astute and visionary leader, is among the youngest directors at Walton Hi-Tech Industries PLC. Born on the 17th of February, she is a proud alumna of the Independent University of Bangladesh, where she earned her degree in Business Administration with a major in Finance. Drawing upon her academic foundation, Ms. Tahmina seamlessly integrated into the family business, which specializes in Electrical & Electronics (E&E) products. With a forward-thinking mindset, she has become a beacon of innovation, driving technological advancements that merge smoothly with the everyday experiences of modern households.

With her entry into the business, she aspired to create meaningful change not only for society but also for the wider world. One of her earliest initiatives was to simplify the age-old, laborious practice of washing clothes by hand. Through her efforts, she made a significant contribution to the development of cost-effective, energy-efficient, and eco-friendly washing machines—products that brought both convenience and innovation to households.

Previously, Bangladesh relied heavily on imported washing machines, which were primarily available in metropolitan cities such as Dhaka and Chattogram, often at prices beyond the reach of the middle class. Under Ms. Tahmina's leadership, washing machines have become accessible, affordable, and suited to local needs. Her guidance has not only expanded domestic production but also ensured that customers enjoy high-quality, modern technology at competitive prices.

However, her impact does not end with washing machines. Her leadership extends across Walton's expansive portfolio of home and kitchen appliances, ranging from microwave ovens, electric kettles, and juicers to rice cookers, premium cookware, and more. Each product under her stewardship is designed with meticulous care to enhance the lives of the modern consumer, particularly empowering working women by simplifying daily tasks. Ms. Tahmina's innovations create an environment where time is maximized, physical strain is minimized, and the aspiration for personal and professional fulfillment is realized.

She is also playing a pivotal role in strengthening Walton's presence in both domestic and international markets. Today, Walton manufactures almost all types of home and kitchen appliances locally and exports them to countries including Bhutan, East Timor, Hungary, Lebanon, India, Iraq, Senegal, Kenya, Fiji, Libya, Mexico, Nepal, Nigeria, Romania, Seychelles, Sri Lanka, Uganda, and Yemen.

Ms. Tahmina demonstrates profound awareness of global challenges, including climate change and environmental sustainability. She accords significant importance to corporate social responsibility, directing initiatives that ensure access to safe drinking water, advance renewable energy adoption within underserved communities, promote extensive tree plantation programs, and facilitate educational opportunities for underprivileged children. Her stewardship embodies a steadfast commitment to fostering enduring, positive transformation for both society and the environment.

A visionary in technology-driven household solutions, Ms. Tahmina also maintains a strong interest in sports, social awareness, technical education, and cultural development. She actively supports initiatives designed to engage youth in purposeful endeavors, thereby guiding them away from the adverse impacts of technology misuse and excessive social media exposure.

At Walton Hi-Tech Industries PLC, Ms. Tahmina serves as an esteemed member of the Audit Committee as well as the Nomination and Remuneration Committee. She also serves as a distinguished member of the Corporate Social Responsibility (CSR) Committee of Walton Hi-Tech Industries PLC.

MS. RAISA SIGMA HIMA

DIRECTOR

Date of Appointment to Board
11 February 2017



MEMBERSHIP OF ASSOCIATIONS

Currently, Ms. Raisa Sigma Hima is actively engaged with the following Associations:

Bangladesh Women Chamber of Commerce and Industry (BWCCI)- Member	Bangladesh Refrigerator Manufacturers Association (BRMA)- General Member	Bangladesh Electrical, Electronics and Home Appliances Manufacturers & Exporters Association (BEEMEA)- Executive Member	Computer and Mobile Manufacturers & Exporters Association of Bangladesh (CMMEAB)- Joint General Secretary

In 2016, Ms. Raisa Sigma Hima joined Walton Hi-Tech Industries PLC—one of the leading industrial conglomerates in Bangladesh—as its youngest Director, following the completion of her Bachelor of Business Administration (BBA) degree from North South University. From the outset of her professional journey, Ms. Hima demonstrated exceptional leadership and strategic insight, tackling industry challenges with prompt and effective solutions.

A significant portion of her early contributions centered around the Television (TV) manufacturing segment of Walton. Under her stewardship, the company witnessed a substantial increase in market share and a remarkable rise in sales. Driven by a long-standing aspiration to promote Bangladeshi-manufactured electronics on the global stage, Ms. Hima was instrumental in initiating the export of Walton televisions to international markets, including member nations of the European Union. Her emphasis on innovation and incorporation of cutting-edge technologies transformed Walton's television manufacturing infrastructure, positioning the brand as a competitive global player.

Beyond her achievements in the electronics sector, Ms. Hima extended her entrepreneurial vision to address the import dependency of Bangladesh's chemical industry. Recognizing a critical gap in the local manufacturing of industrial chemicals, she assumed the role of Managing Director of Walton Chemical Industries Limited. Her primary focus was to establish a robust foundation for research and innovation within the chemical sector. Under her dynamic leadership, the company rapidly emerged as the market leader in several product categories, including Masterbatch, Compounding, Powder Coating, and Hot- Melt Adhesives.

Ms. Hima's vision for the chemical industry remains far-reaching. She has expressed strategic interest in expanding operations into key segments such as thermoplastic resins, food and beverage chemicals, paints and inks, and industrial packaging solutions. Her ultimate objective is to develop a comprehensive chemical supply chain capable of meeting the diversified needs of industries across Bangladesh, thereby ensuring national self-sufficiency in chemical manufacturing and distribution.

In addition to driving financial growth and industrial expansion, Ms. Hima is deeply committed to sustainable development and corporate responsibility. She actively supports the achievement of the United Nations Sustainable Development Goals (SDGs) through initiatives such as waste recycling, energy-efficient and eco-friendly manufacturing, and gender inclusion within the workforce. Notably, her efforts in sustainable TV production have contributed to Walton Television being recognized as the "Most Loved TV Brand of Bangladesh" by the Bangladesh Brand Forum for the last three consecutive years.

Ms. Hima's dedication to national economic progress, industrial innovation, and social equity has garnered her significant recognition. On December 28, 2022, she was honored by the National Board of Revenue (NBR) as the highest income taxpayer at the national level in the under-40 category for the fiscal year 2021-2022—a testament to her exemplary contributions to the country's economy.

Furthermore, she continues to play a vital governance role within Walton Hi-Tech Industries PLC, serving as a memberof the Audit Committee and the Nomination and Remuneration Committee, where she contributes to ensuring transparency, accountability, and strategic human resource management.

Ms. Raisa Sigma Hima's journey exemplifies the transformative potential of visionary leadership, particularly in emerging economies. Her contributions span industrial development, export enhancement, sustainable business practices, and gender empowerment—making her a distinguished figure in Bangladesh's corporate and development landscape

MS. SABIHA JARIN ORONA

DIRECTOR

Date of Appointment to Board
22 January 2026



Ms. Sabiha Jarin Orona is a dynamic business professional distinguished by her international academic exposure and extensive experience in corporate leadership, e-commerce, and consultancy. She brings to the Board a global outlook combined with strong strategic insight and practical management expertise.

She currently serves as a Director of Majesto Limited, where she contributes to strategic planning, operational oversight, and key management decisions. Earlier, as Managing Director of Walcart Limited, she led business operations, shaped commercial strategy, and strengthened organizational development with a clear emphasis on structured growth and operational excellence.

Ms. Orona has also held board-level responsibilities across several organizations, playing an active role in governance and long-term strategic direction. In the earlier phase of her career, she gained valuable cross-cultural advisory experience as a Visa Consultant in Sydney, Australia.

Academically, she is pursuing a Bachelor of Commerce (BCom) in Management at York University, Canada. She completed her foundation studies at Taylor's College, Sydney, and is an alumna of Viqarunnisa Noon School & College, Dhaka. Demonstrating a strong commitment to youth leadership and civic engagement, she served as a volunteer at the Secretariat General of Bangladesh Youth Model United Nations.

In recognition of her leadership and professional excellence, she was honoured with the Channel i Digital Media Award in 2020.

NISHAT TASNIM SHUCHI

DIRECTOR

Date of Appointment to Board
29 August 2026



Nishat Tasnim Shuchi is an entrepreneur in Bangladesh's electronics industry. She serves as a Director of Walton Hi-Tech Industries PLC. Where she focuses on business strategy, innovation, operations, and Growth.

As the daughter of S. M. Mahbubul Alam, founder of Walton Hi-Tech Industries PLC., Nishat has developed experience in industrial operations, technology, and organizational leadership. In her roles, she has helped establish, restructure, and scale business units within Walton, contributing to the group's local and global expansion.

She is a dynamic leader who has driven rapid growth across multiple sectors at Walton. Within a short span, she multiplied the company's international exports and led the setup of Bangladesh's first lithium-ion battery manufacturing plant. She also turned key business divisions including cables, batteries, e-commerce, and kitchen appliances into major revenue drivers through strong strategic vision and smart market execution.

Her leadership and impact have been recognized with the CEO of the Year Award under the C-Suite Awards by Brand Forum. Alongside this, she received the e-CAB Award for excellence in e-commerce. Beyond these accolades, her contributions to business development, digital commerce, and international trade have earned her several prestigious honors, including the Gold Award from the Government of Bangladesh for outstanding export performance in the electronics sector.

Nishat holds a Bachelor's degree in Economics and a Master of Science (MSBF), Business of Fashion, from Rutgers University, USA. Her multidisciplinary academic background enables her to integrate analytical, creative, technological, and consumer-focused perspectives into business and product development.

As a Director of Walton Hi-Tech Industries PLC., Nishat brings a forward-looking perspective to the Company's strategic direction, with particular emphasis on technology advancement, international market expansion, new business development, innovation, sustainability, customer-centricity, and long-term stakeholder value. Her leadership reflects Walton's ambition to build globally competitive, technology-driven businesses originating from Bangladesh.



SHADMAN SAKIB DIPRO

DIRECTOR

Date of Appointment to Board
29 August 2026

Shadman Sakib Dipro is a business professional with a practical and adaptable approach to corporate management. He brings a strong foundation in business strategy, combining clear critical thinking and analytical problem-solving capabilities with the effective communication skills required to navigate complex organizational challenges. As a collaborative leader and a strong team player, he is focused on executing strategic initiatives and supporting long-term organizational growth.

Since 2021, he has also served as a Director at Fervent Multiboard Industries Limited. Having helped build the business from the ground up, he has guided its continuous growth, positioning the company on a direct path to lead the board manufacturing market in Bangladesh.

Recently appointed as a marketing consultant at The Vanguard Group, his role involves direct engagement with financial operations, competitive market strategy, and corporate execution. This environment demands a high level of analytical discipline and cross-functional collaboration, perfectly aligning with his practical expertise to drive broad corporate objectives.

He holds a Bachelor of Science in Marketing from the Muma College of Business at the University of South Florida, with his degree officially conferred in May 2026. His academic background provided him with modern frameworks for market analysis, brand positioning, and consumer behavior. With a heavy emphasis on data-driven decision-making, his education prepared him to leverage market research and business technologies to formulate actionable strategies. Prior to his university studies, he established a strong quantitative baseline by completing his GCE A Levels in Mathematics, Economics, and Business.

PROF. M. SADIQUL ISLAM, PHD, FCMA
INDEPENDENT DIRECTOR



Mohammad Sadiqul Islam has been teaching in the University of Dhaka for more than 40 years. Presently he is a professor in the Department of Finance, University of Dhaka. He obtained M. Com in Finance from the University of Dhaka, MBA from the University of Saskatchewan, Canada, and PhD in Finance from the Athens University of Economics and Business, Greece. He was awarded Canadian Commonwealth Scholarship for pursuing MBA program and SSF Scholarship for pursuing PhD program in Greece. He was the Chairman of the Department of Finance, University of Dhaka. He is working as the supervisor of a number of students in PhD, DBA and M. Phil. programs. He was the Executive Editor of the Journal of Finance and Banking. He served in the editorial board of a number of journals. He worked as an expert member for curriculum development in a number of universities. He worked as an expert member of institutional quality assurance in a number of universities. He has been serving as a member of academic council in a number of institutions. He organized a number of international conferences. He presented research papers and participated in a number of conferences held in Bangladesh, Australia, USA, Japan, United Arab Emirates, Thailand and India. He is a qualified Cost and Management Accountant and a fellow member of the Institute of Cost and Management Accountants of Bangladesh (ICMAB). He is a Director of the Center for Corporate Governance and Finance Studies, University of Dhaka and life member of the Finance Alumni

Association, University of Dhaka. He authored a number of research monographs, research articles, working papers and cases. He worked as the Chairman of Social Islami Bank PLC and an independent director of Robi Axiata PLC.

Prof. M. Sadiqul Islam, PhD, FCMA is the honorable Chairman of the Risk Management Committee (RMC) and also respected member of the Audit Committee (AC) of Walton Hi-Tech Industries PLC. He is also the Chairman of the Nomination and Remuneration Committee of Walton Hi-Tech Industries PLC.



AKHTER MATIN CHAUDHURY, FCA, FCS

INDEPENDENT DIRECTOR

Mr. Akhter Matin Chaudhury, FCA, FCS, is a seasoned professional with a career spanning more than 50 years, contributing extensively to the financial and corporate sectors in Bangladesh and abroad. Born on February 2, 1951, in Dhaka, he graduated with a major in Economics in 1971 from the University of Karachi and began his professional journey with Rowland Neville & Co., London, UK, qualifying there as a Chartered Accountant.

He is a Life Member of the Institute of Chartered Accountants in England and Wales (ICAEW). He is also a Fellow of both the Institute of Chartered Accountants of Bangladesh (ICAB) and of the Institute of Chartered Secretaries of Bangladesh (ICSB). Currently a Partner at MABS & J Partners, Mr. Chaudhury has held leadership roles, such as Chairman and Managing Director of Nuvista Pharma Limited, Managing Director

of Organon (Bangladesh) Limited and Board Director at BOC Bangladesh Limited. His international experience includes a decade of executive and managerial roles, notably as Executive Director of an international investment management company in the UK.

Mr. Chaudhury's extensive Board experience includes his current role as Independent Director of Walton Hi-Tech Industries PLC, where he chairs the Audit Committee and the Corporate Social Responsibility (CSR) Committee, and his previous role as Independent Director and Chairman of the Audit Committee of a large Bank. He is also an Advisor to the Board of a large local company and a nominated Director on the Boards of two others.

MS. JOHORA BEBE
INDEPENDENT DIRECTOR



Ms. Johora Bebe is a highly accomplished banking professional with nearly four decades of experience in commercial banking, risk management and project financing. She holds an MBA from the Institute of Business Administration (IBA), University of Dhaka (1982) and a B.Sc. (Honors) in Chemistry from the University of Chittagong (1980).

She began her banking career as a Senior Officer at Agrani Bank and concluded it in October 2020 as Additional Managing Director (AMD) and Chief Risk Officer (CRO) of Meghna Bank PLC. In this role, she led the Credit Risk Management, Risk Management and Special Asset Management divisions and also served as a Nominated Director of Meghna Bank Securities Limited.

Ms. Bebe served at One Bank PLC from 2005 to 2017 and rose to the position of Deputy Managing Director (DMD). She oversaw key functions including Credit Risk, IT, International Operations and AML Compliance. She served as Head of Credit for nearly a decade and briefly led the Operations Division. As Chief Risk Officer (CRO) and Chief Anti-Money Laundering Compliance Officer (CAMLCO), she played a significant role in strengthening the Bank's risk governance and regulatory compliance framework.

Her expertise in structured and project finance was further strengthened during her tenure at IFIC Bank PLC (1996–2004). Joining as a Senior Assistant Vice President, she played a pivotal role in establishing the Project Finance Division and managed large-scale project and syndicated financing, departing as a Senior Vice President.

INTEREST OF THE BOARD (WHIPLC) IN OTHER BUSINESS CONCERNS

Sponsors & Directors

Name	Chairman	Vice Chairman	Managing Director/ Managing Partner	Director/Partner
S. M. Shamsul Alam	Walton Motor Industries Ltd. Majesto Ltd.	-	Bangla Emirate Aquaculture Ltd. Walton Electric Solution	Walton Digi-Tech Industries Ltd., R. B. Group of Companies Ltd., Walton Chemical Industries Ltd., Skyroute Media Ltd., Walton Corporation Ltd., Walton Plaza, Walton Micro-Tech Corporation, Walton Shipping & Logistics.
S M Ashraful Alam	Walton Corporation Ltd. Remark HB Ltd. Skyroute Media Ltd.	Walton Motor Industries Ltd.	-	Walton Digi-Tech Industries Ltd., R. B. Group of Companies Ltd., Walton Chemical Industries Ltd., Walton Plaza, Walton Micro-Tech Corporation, Walton Shipping & Logistics, Herlan New York Limited, Remark Global Expose, Herlan Zone, Remark Fulfillment, Walton Electric Solution.
S M Mahbubul Alam	R. B. Group of Companies Ltd. Fervent Multiboard Industries Ltd.	-	Walton Plaza Walton Shipping & Logistics	Walton Digi-Tech Industries Ltd., Walton Chemical Industries Ltd., Skyroute Media Ltd., Walton Corporation Ltd., Walton Motor Industries Ltd. Bangla Emirate Aquaculture Ltd., Walton Micro-Tech Corporation, Walton Electric Solution
S M Nurul Alam Rezvi	Walton Chemical Industries Ltd. Bangla Emirate Aquaculture Ltd. Redmin Industries Ltd.	-	Walton Micro-Tech Corporation ROS Tech Redmin Agro Farm	Walton Digi-Tech Industries Ltd., R. B. Group of Companies Ltd., Skyroute Media Ltd., Walton Corporation Ltd., Walton Motor Industries Ltd., Walton Plaza, Walton Shipping & Logistics, Walton Electric Solution,
S M Rezaul Alam	Walton Digi-Tech Industries Ltd.	-	One Direction Companies Ltd. One Direction Commercial Ltd. One Direction Properties Ltd. One Direction Industries Ltd. One Direction Agro-Tech Industries Ltd. Beyond Big Commercial Ltd. Stockmate Asset Management Ltd.	R. B. Group of Companies Ltd., Walton Chemical Industries Ltd., Skyroute Media Ltd., Walton Corporation Ltd., Walton Motor Industries Ltd., Bangla Emirate Aquaculture Ltd., Walton Plaza, Walton Micro-Tech Corporation, Walton Shipping & Logistics, Walton Electric Solution, Stockmate Securities Ltd. (Shareholder).
S M Monjurul Alam Ovee	-	-	Walton Digi-Tech Industries Ltd. Redmin Industries Ltd.	R. B. Group of Companies Ltd., Walton Chemical Industries Ltd., Skyroute Media Ltd., Walton Corporation Ltd., Walton Motor Industries Ltd. (DMD), Bangla Emirate Aquaculture Ltd., Walton Plaza, Walton Micro-Tech Corporation, Walton Shipping & Logistics, ROS Tech, Redmin Agro Farm.
Tahmina Afrose	Raspberry Dine Ltd TST White House Ltd.	-	R. B. Group of Companies Limited Walton Motor Industries Ltd.	Walton Digi-Tech Industries Ltd., Walton Chemical Industries Ltd., Walton Corporation Ltd., Bangla Emirate Aquaculture Ltd., Walton Plaza, Majesto Ltd.
Raisa Sigma Hima	-	-	Walton Chemical Industries Ltd.	Walton Digi-Tech Industries Ltd., R. B. Group of Companies Ltd., Walton Corporation Ltd., Walton Motor Industries Ltd., Bangla Emirate Aquaculture Ltd., Walton Plaza, ROS Tech, Redmin Industries Ltd, Redmin Agro Farm.
Sabiha Jarin Orona	-	-	Walton Corporation Ltd.	Majesto Ltd.
Nishat Tasnim Shuchi	-	-		Bangla Emirate Aquaculture Ltd.
Shadman Sakib Dipro	-	-		Bangla Emirate Aquaculture Ltd., Fervent Multiboard Industries Ltd.

Independent Directors

Name of the Independent Director	Name of the Business Concern	Position(s) Held
Prof. M. Sadiqul Islam, PhD, FCMA	-	-
Akhter Matin Chaudhury, FCA, FCS	1. Ispahani Tea Ltd. 2. Agora Limited 3. MABS & J Partners Chartered Accountants.	Director Director Partner
Johora Bebe	-	-

ACHIEVED CONSECUTIVELY

10 TIMES



CREDIT RATING

Valid From	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
December 18, 2025	December 18, 2026	Surveillance	AAA	ST-1	Stable
December 18, 2024	December 17, 2025	Surveillance	AAA	ST-1	Stable
December 18, 2023	December 17, 2024	Surveillance	AAA	ST-1	Stable
December 18, 2022	December 17, 2023	Surveillance	AAA	ST-1	Stable
December 18, 2021	December 17, 2022	Surveillance	AAA	ST-1	Stable
December 18, 2020	December 17, 2021	Surveillance	AAA	ST-1	Stable
December 18, 2019	December 17, 2020	Surveillance	AAA	ST-1	Stable
December 18, 2018	December 17, 2019	Surveillance	AAA	ST-1	Stable
January 31, 2018	January 30, 2019	Surveillance	AAA	ST-1	Stable
January 31, 2017	January 30, 2018	Surveillance	AAA	ST-1	Stable

PERFORMANCE REVIEW

CHAPTER HIGHLIGHTS

1. Performance Highlights FY 2025-26
2. The Values We Created
3. Five Years' Highlights
4. Key Performance Indicators
5. Financial Performance
6. Horizontal & Vertical Analysis
7. Segment Wise Analysis
8. Value Added Statement and Distribution (VAS)
9. Statement of Economic Value Added (EVA)
10. Share Performance



PERFORMANCE HIGHLIGHTS 2025-26

Financial

Revenue
7,404.80 Crore (BDT)

Net Profit
1,124.57 Crore (BDT)

NAVPS (with Revaluation)
381.26 (BDT)

NAVPS (without Revaluation)
280.24 (BDT)

EPS
33.75 (BDT)

CSR
2.03 Crore (BDT)

Contribution to Govt.
1,360.73 Crore (BDT)

Dividend
Cash Dividend
180%
(Tk. 18.00 per share)

Stock Dividend
10%

Non-Financial

Total Employees
23,038

Gender Diversity
Male: 96.44%
Female: 3.56%

Expatriates in Lead
6

Employment in 2025-26
3,664

Especially abled Workforce
Male: 55
Female: 5

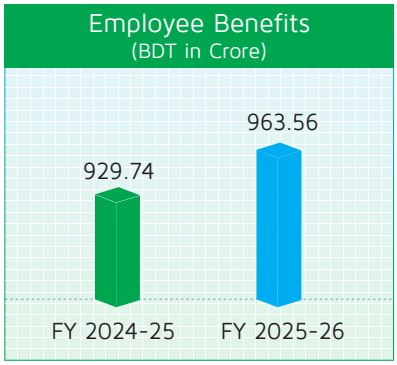
POS
25,000 Plus

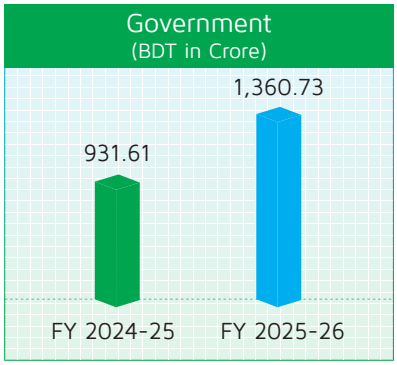
Water Intensity against Per Crore Tk Revenue
Fresh Water: 31,310 Ltr.
Re-used Water: 28,179 Ltr.

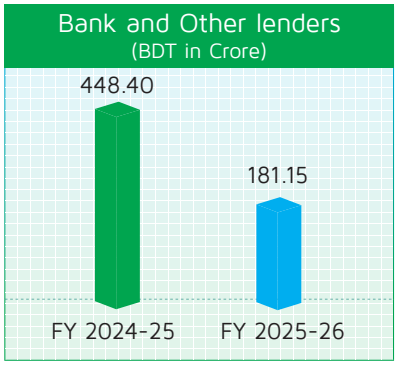
Customer Retention Ratio (CRR)
95.75%

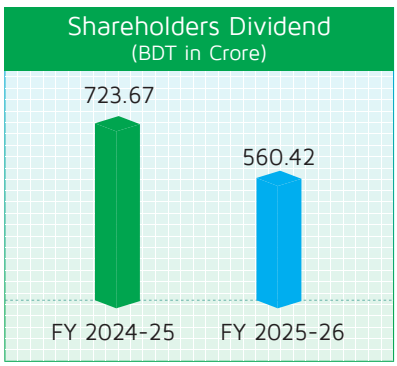
THE VALUES WE CREATED

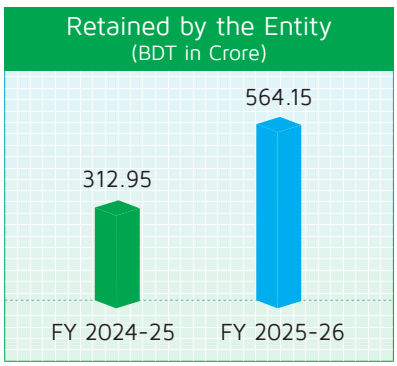
Quantitative Values











Total value created

BDT 3,966.05 Crore
in FY2025-2026
and
BDT 3,642.45 Crore in
FY 2024-2025

*Detail calculation has been given under "Value Added Statement and Distribution" content.

Qualitative Values

Sustainable Development

Walton integrates sustainable development into its manufacturing and business practices with a focus on long-term value creation.

Through local manufacturing, technological innovation, efficient resource utilization, responsible business practices and continuous investment in productive capacity, the Company seeks to balance economic growth with environmental and social considerations while creating sustainable value for shareholders and other stakeholders.

Skilled Human Capital Development

Human capital is fundamental to Walton's technology-driven manufacturing capabilities.

The Company continuously invests in technical training, professional development, knowledge sharing and employee welfare to develop a skilled workforce across engineering, research and innovation, manufacturing, sales, service, and corporate functions.

These initiatives strengthen productivity, innovation, operational excellence, and the Company's long-term competitive capability.

Green & Resource-Efficient Operations

Environmental responsibility is increasingly embedded within Walton's manufacturing philosophy.

The Company focuses on energy and resource efficiency, environmentally responsible technologies, waste reduction, responsible production practices and the development of energy-efficient products.

These initiatives support operational efficiency while contributing to a lower environmental footprint and more sustainable industrial development.

Employment & Economic Value Creation

As a major domestic manufacturer of electrical and electronics products, Walton contributes to employment generation and broader economic activity through its manufacturing operations, nationwide sales and distribution network, suppliers, dealers, service partners and other business relationships. Its expanding industrial ecosystem supports direct and indirect employment, entrepreneurship, skills development, local value addition and economic opportunities across Bangladesh.

Enhancing Consumer Lifestyle

Walton contributes to improving everyday living by making modern electrical and electronic products increasingly accessible to consumers across Bangladesh.

Through locally manufactured, innovative, reliable, and competitively positioned products including refrigerators, air conditioners, televisions and other household and electrical appliances the Company supports greater convenience, comfort, connectivity and energy efficiency in households and businesses.

CSR & Social Awareness

Corporate Social Responsibility forms part of Walton's commitment to responsible and inclusive business.

Through targeted social, humanitarian and community initiatives, the Company seeks to contribute to the well-being of communities beyond its commercial activities.

Walton also promotes social awareness and stakeholder engagement, reinforcing its commitment to creating shared and enduring value for society.

FIVE YEARS' HIGHLIGHTS

Current year with the preceding five years' highlights

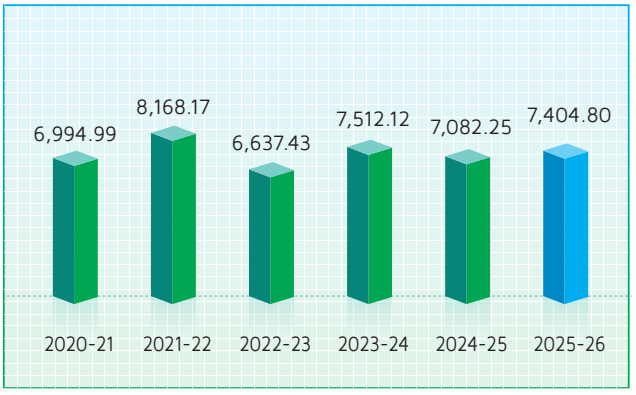
Particulars	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Statement of Profit or Loss and Other Comprehensive Income						**BDT in Crore**
Total Turnover/Annual Sales with VAT	7,196.49	8,433.68	7,076.78	7,996.45	7,691.74	8,433.44
Turnover, Net	6,994.99	8,168.17	6,637.43	7,512.12	7,082.25	7,404.80
Gross Profit	2,643.44	2,653.49	2,335.14	2,864.79	2,553.08	2,423.97
Operating Profit before Interest and Taxes	1,934.53	1,735.03	1,556.85	1,879.70	1,482.13	1,326.79
Profit after Finance Cost	1,818.40	1,269.18	806.48	1,437.70	1,062.76	1,163.20
Profit before Tax	1,780.52	1,234.51	787.31	1,360.23	1,037.54	1,130.85
Net Profit after Tax	1,639.20	1,216.62	782.68	1,356.53	1,036.62	1,124.57
Earnings before Interest, Tax, Depreciation & Amortization (EBITDA)	2,119.46	1,962.93	1,794.96	2,138.96	1,833.90	1,704.58
Business Growth on Financial Performance						
Total Turnover/Annual Sales with VAT, Growth (BDT in Crore)	2,941.32	1,237.18	(1,356.89)	919.67	(304.71)	741.70
Total Turnover/Annual Sales with VAT, Growth in %	69.12%	17.19%	(16.09%)	13.00%	(3.81%)	9.64%
Turnover, (Net), Growth (BDT in Crore)	2,887.07	1,173.18	(1,530.74)	874.69	(429.87)	322.56
Turnover, (Net), Growth in %	70.28%	16.77%	(18.74%)	13.18%	(5.72%)	4.55%
Gross Profit Growth (BDT in Crore)	1,077.87	10.04	(318.35)	529.65	(311.71)	(129.11)
Gross Profit Growth in %	68.85%	0.38%	(12.00%)	22.68%	(10.88%)	(5.06%)
Net Profit after Tax Growth (BDT in Crore)	912.75	(422.59)	(433.94)	573.85	(319.91)	87.95
Net Profit after Tax Growth in %	125.65%	(25.78%)	(35.67%)	73.32%	(23.58%)	8.48%
Statement of Financial Position						**BDT in Crore**
Authorized Capital	600.00	600.00	600.00	600.00	600.00	600.00
Paid up Capital	302.93	302.93	302.93	302.93	302.93	333.22
Number of Ordinary Shares Outstanding	30.29	30.29	30.29	30.29	30.29	33.32
Retained Earnings	5,909.65	6,611.99	6,940.35	8,020.96	8,337.04	8,911.70
Share Money Deposit	-	-	-	-	-	-
Revaluation Reserve	3,133.24	3,130.34	3,075.97	3,073.06	3,376.19	3,366.28
Total Shareholders' Equity or Fund	9,438.99	10,138.43	10,412.41	11,490.11	12,109.33	12,704.37
Total Non-current Liabilities	385.7	330.84	640.42	701.28	792.32	395.10
Total Current Liabilities	3,620.24	5,486.43	3,541.12	3,533.82	2,859.90	2,538.24
Total Non-current Assets	6,625.24	7,214.21	7,640.90	7,851.97	8,468.58	8,502.81
Property, Plant & Equipment	6,229.53	6,547.51	6,882.49	7,086.39	7,718.04	8,038.03
Total Current Assets	6,819.69	8,741.49	6,953.06	7,873.25	7,292.97	7,134.91
Total Assets	13,444.93	15,955.69	14,593.96	15,725.22	15,761.55	15,637.71
Net Current Assets/(Liabilities)	3,088.84	3,255.06	3,411.94	4,339.43	4,433.07	4,596.67

Particulars	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Business Growth on Shareholders' Equity or Fund and Total Assets						
Total Shareholders' Equity Growth (BDT in Crore)	1,443.77	699.44	273.98	1,077.70	619.22	595.04
Total Shareholders' Equity Growth in %	18.06%	7.41%	2.70%	10.35%	5.39%	4.91%
Total Assets Growth (BDT in Crore)	1,802.83	2,510.76	(1,361.74)	1,131.26	36.34	(123.84)
Total Assets Growth in %	15.49%	18.67%	(8.53%)	7.75%	0.23%	(0.79%)
Financial Ratios						
Gross Profit Ratio (%)	37.79%	32.49%	35.18%	38.14%	36.05%	32.74%
Operating Profit Ratio (%)	27.66%	21.24%	23.46%	25.02%	20.93%	17.92%
Net Profit Ratio (%)	23.43%	14.89%	11.79%	18.06%	14.64%	15.19%
EBITDA Margin to Net Sales Revenue (%)	30.30%	24.03%	27.04%	28.47%	25.89%	23.02%
Return on Capital Employed (ROCE) (%)	16.57%	12.14%	11.89%	13.66%	10.77%	9.90%
Return on Average Shareholders' Equity or Fund (%)	18.80%	12.43%	7.62%	12.39%	8.79%	9.06%
Return on Average Total Assets (%)	13.07%	8.28%	5.12%	8.95%	6.58%	7.16%
Current Ratio (Times)	1.88	1.59	1.96	2.23	2.55	2.81
Quick Ratio (Times)	1.08	0.93	1.24	1.49	1.51	1.87
Debt to Equity Ratio (Times)	0.34	0.48	0.30	0.27	0.22	0.15
Interest Coverage Ratio (Times)	16.01	3.74	2.10	4.12	3.44	7.58
Asset Turnover Ratio (Times)	0.56	0.56	0.43	0.50	0.45	0.47
Inventory Turnover Ratio (Times)	1.89	1.83	1.39	1.80	1.62	1.86
Ordinary Share Information						
Face Value Per Share (BDT)	10.00	10.00	10.00	10.00	10.00	10.00
Market Value Per Share at 30 June (BDT) (at DSE)	1,340	1,093.90	1,047.70	649.40	406.30	401.10
Market Capitalization at 30 June (BDT) (at DSE)	403,652.00	33,137.33	31,737.80	19,672.17	12,307.98	13,365.50
Market Value Per Share at 30 June (BDT) (at CSE)	1,341	1,082	1,044.80	656.20	411.00	401.00
Earnings Per Share (EPS) (BDT)	54.21	40.16	25.84	44.78	31.11	33.75
Price-to-Earnings (P/E) Ratio at 30 June (Times)	24.72	27.24	40.55	14.50	13.06	11.88
Number of Shareholders	13,875.00	11,916.00	12,029.00	12,758.00	13,754.00	15,488.00
Cash Dividend (%)-General Shareholders	250.00%	250.00%	300.00%	350.00%	175.00%	180.00%
Cash Dividend (%)-Sponsor Shareholders	170.00%	150.00%	90.00%	200.00%	175.00%	180.00%
Stock Dividend (%)	0%	0%	0%	0%	10.00%	10.00%
Dividend yield (%)	1.27%	1.38%	0.88%	3.68%	4.31%	4.49%
Net Asset Value (NAV) Per Share with Revaluation Reserve (BDT)	311.59	334.68	343.73	379.30	363.40	381.26
Net Asset Value (NAV) per share without Revaluation Reserve (BDT)	208.16	231.34	242.18	277.86	262.08	280.24
Net Operating Cash Flow Per Share (NOCFPS) (BDT)	31.96	(7.91)	111.84	56.96	52.91	63.72
Contribution to National Exchequer (BDT in Crore)	695.08	695.69	547.05	753.85	931.61	1,360.73

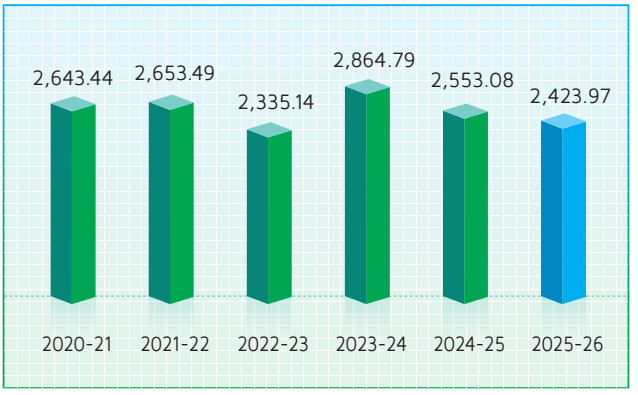
KEY PERFORMANCE INDICATORS

Five Years' Key Performance Indicators of Walton Hi-Tech Industries PLC.

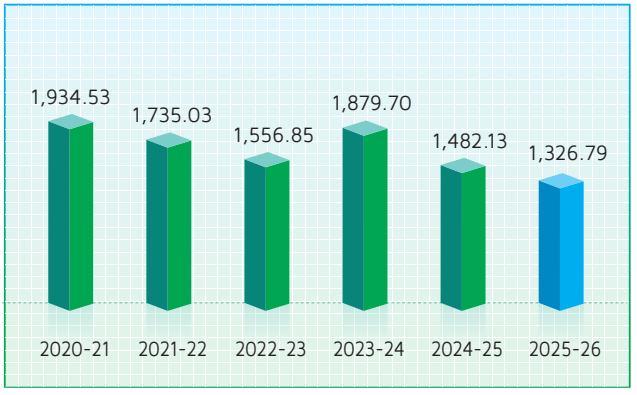
Turnover, net (BDT in Crore)



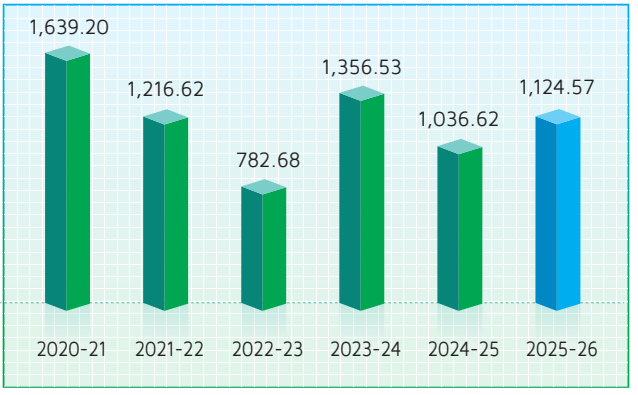
Gross Profit (BDT in Crore)



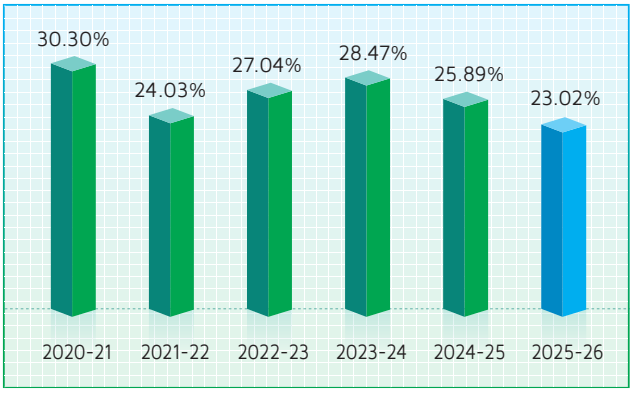
Operating Profit before Interest and Taxes (BDT in Crore)



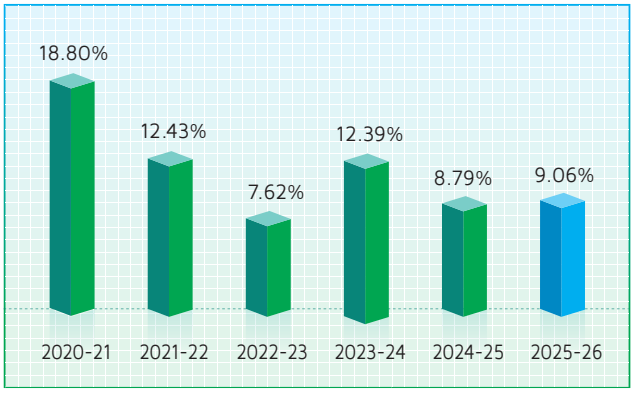
Net Profit after Tax (BDT in Crore)



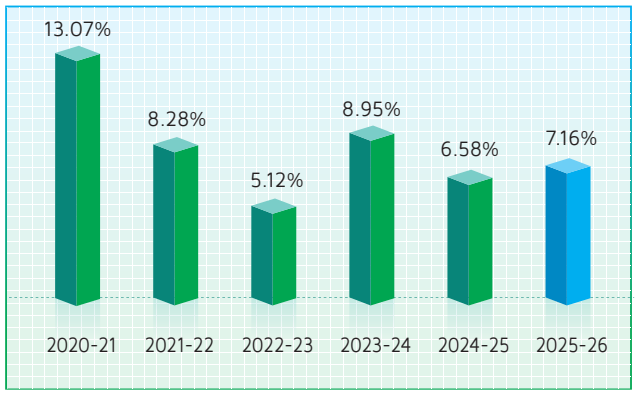
EBITDA to Turnover, Net (In Percentage)



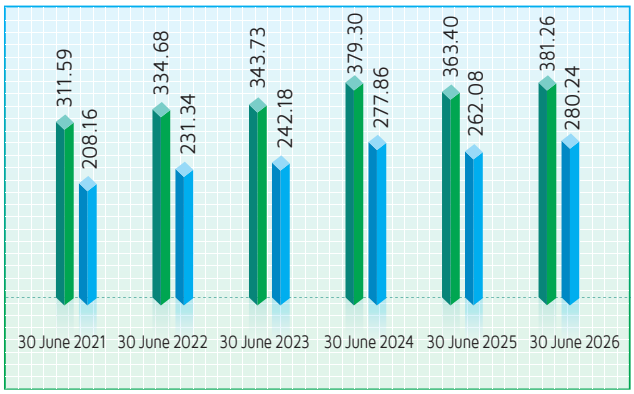
Return on Average Shareholders' Equity or Fund (In Percentage)



Return on Average Total Assets (In Percentage)

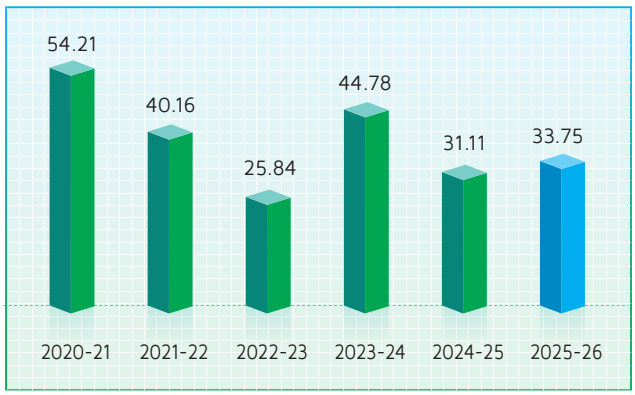


Net Assets Value per share (BDT)

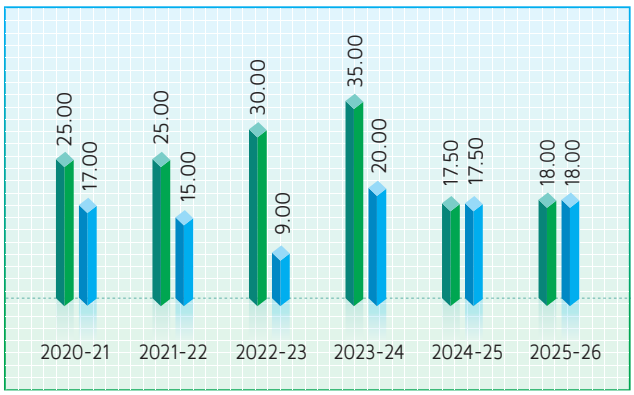


- Net asset value (NAV) per share with revaluation reserve (BDT)
- Net asset value (NAV) per share without revaluation reserve (BDT)

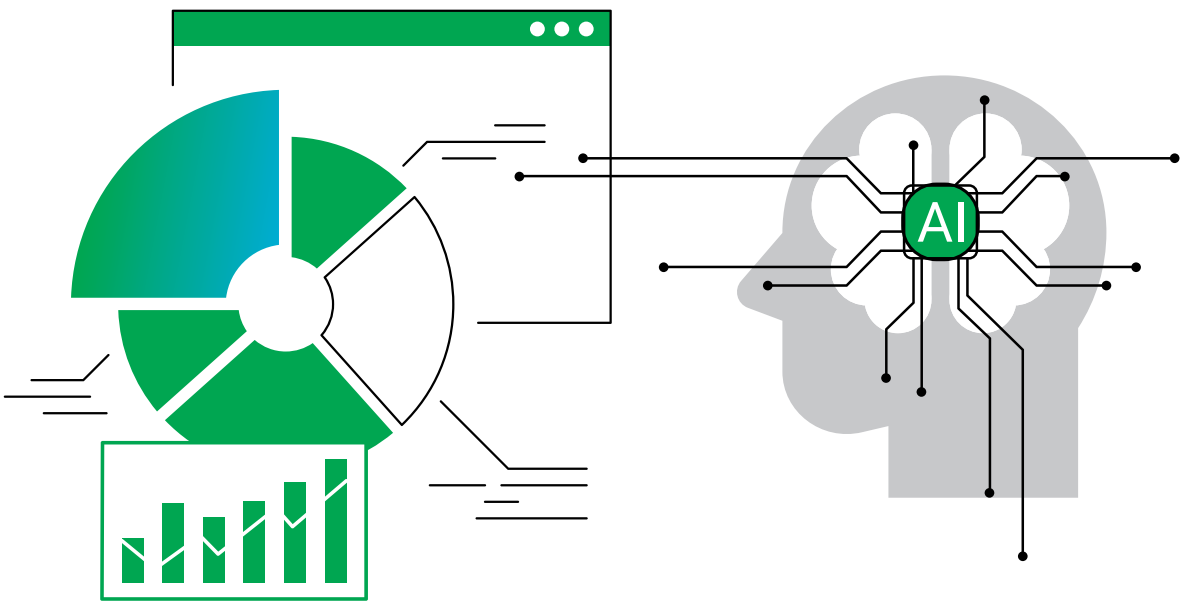
Earnings Per Share (BDT)



Dividend per share (BDT)

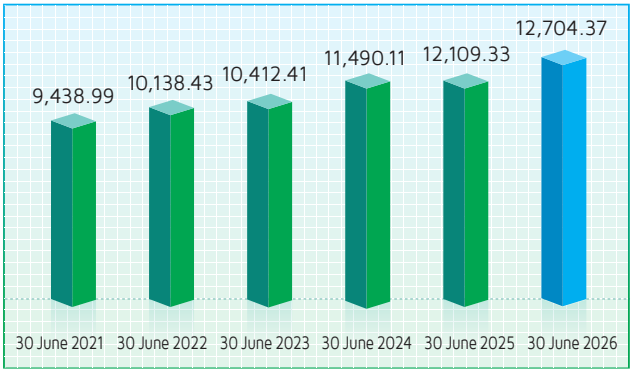


- Dividend per share (BDT) - General Shareholders
- Dividend per share (BDT) - Sponsor Shareholders

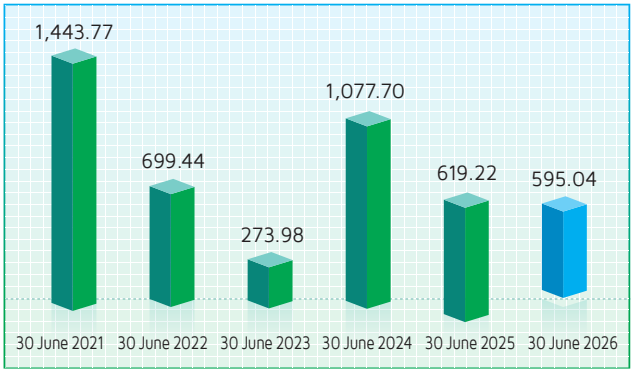


Five Years' Key Financial Performance of Walton Hi-Tech Industries PLC.

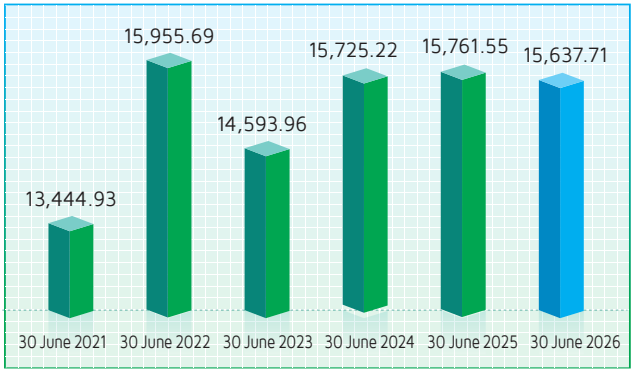
Shareholders' Equity or Fund (BDT in Crore)



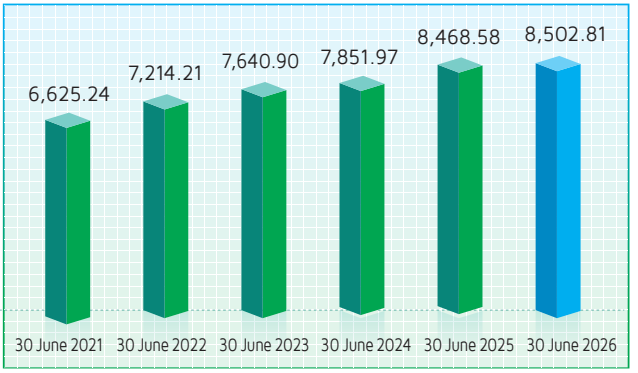
Growth of Shareholder Equity (BDT in Crore)



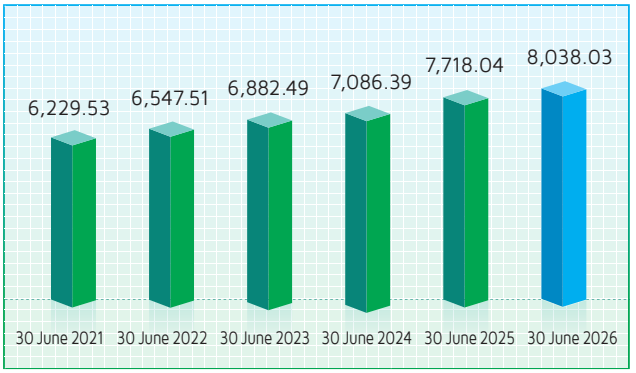
Total Assets (BDT in Crore)



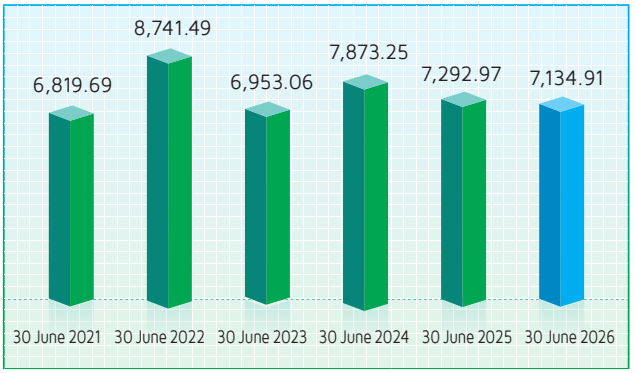
Non-current Asset (BDT in Crore)



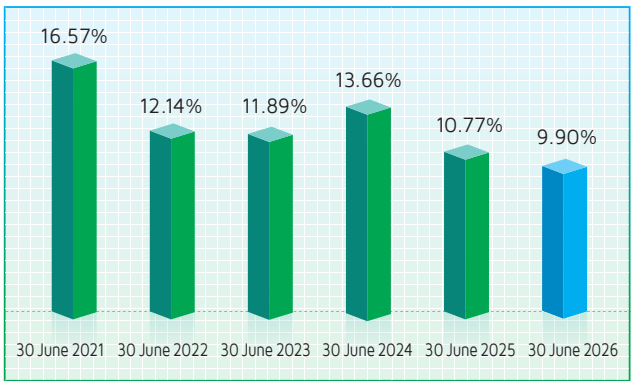
Property, Plant & Equipment (BDT in Crore)



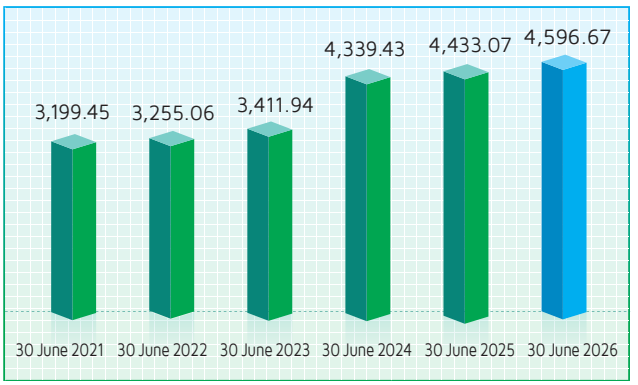
Current Assets (BDT in Crore)



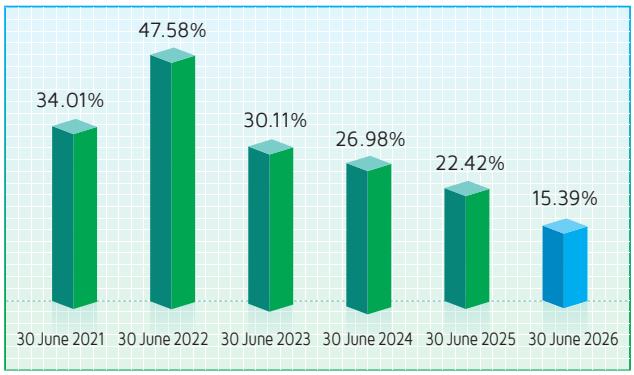
Return on Capital Employed (In Percentage)



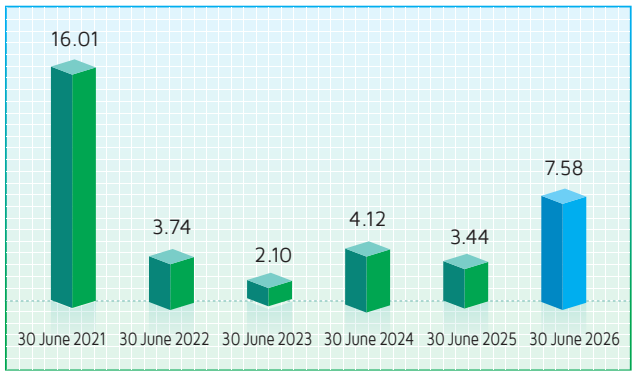
Net Current Assets/Liabilities (BDT in Crore)



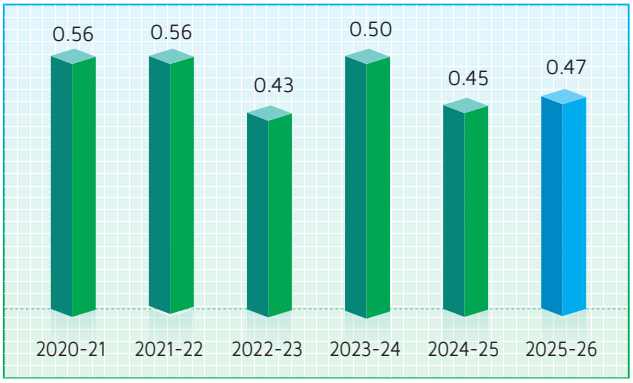
Debt to Shareholders' Equity (In Percentage)



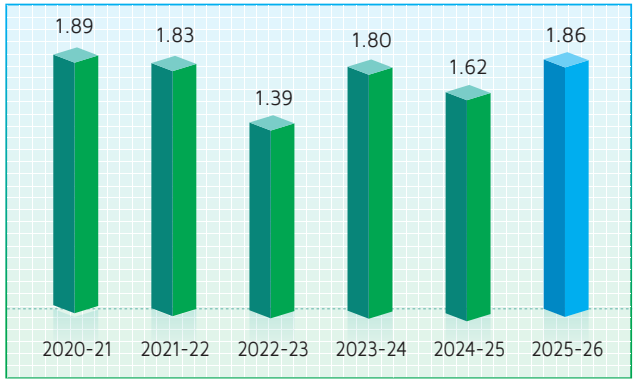
Interest Coverage Ratio (Times)



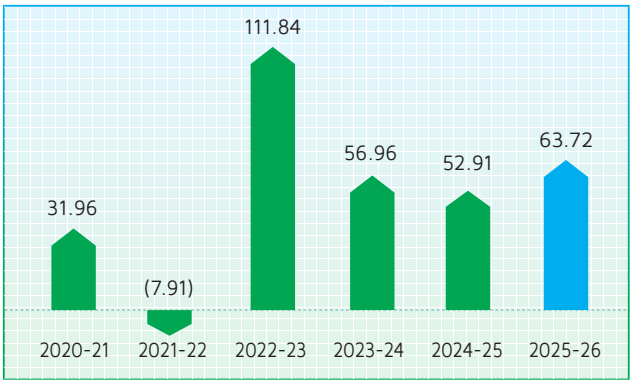
Asset Turnover Ratio (Times)



Inventory Turnover Ratio (Times)



Net Operating Cash Flow Per Share (BDT)





HORIZONTAL & VERTICAL ANALYSIS

Horizontal and Vertical analysis of Walton Hi-Tech Industries PLC. As at and for the year ended on 30 June						
Horizontal Analysis	**2020-2021**	**2021-2022**	**2022-2023**	**2023-2024**	**2024-2025**	**2025-2026**
Statement of Profit or Loss and Other Comprehensive Income						
Total Turnover/Annual Sales with VAT	69.12%	17.19%	(16.09%)	13.00%	(3.81%)	9.64%
Turnover, Net	70.28%	16.77%	(18.74%)	13.18%	(5.72%)	4.55%
Gross Profit	68.85%	0.38%	(12.00%)	22.68%	(10.88%)	(5.06%)
Operating Profit before Financial Expenses	75.81%	(10.31%)	(10.27%)	20.74%	(21.15%)	(10.48%)
Profit after Net of Finance Cost	105.83%	(30.20%)	(36.46%)	78.27%	(26.08%)	9.45%
Profit before Tax	113.75%	(30.67%)	(36.22%)	72.77%	(23.72%)	8.99%
Net profit after Tax	125.65%	(25.78%)	(35.67%)	73.32%	(23.58%)	8.48%
Earnings before interest, tax, depreciation & Amortization (EBITDA)	68.91%	(7.39%)	(8.56%)	19.17%	(14.26%)	(7.05%)
Statement of Financial Position						
Authorized capital	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Paid up Capital	0.98%	0.00%	0.00%	0.00%	0.00%	10.00%
Number of Ordinary Shares Outstanding	0.98%	0.00%	0.00%	0.00%	0.00%	10.00%
Retained Earnings	31.38%	11.88%	4.97%	15.57%	3.94%	6.89%
Share Money Deposit	(100.00%)	0.00%	0.00%	0.00%	0.00%	0.00%
Revaluation Reserves	(0.09%)	(0.09%)	(1.74%)	(0.09%)	9.86%	(0.29%)
Total Shareholders' Equity	18.06%	7.41%	2.70%	10.35%	5.39%	4.91%
Total Non-current Liabilities	(26.53%)	(14.22%)	93.58%	9.50%	12.98%	(50.13%)
Total Current Liabilities	15.93%	51.55%	(35.46%)	(0.21%)	(19.07%)	(11.25%)
Total Non-current Assets	3.35%	8.89%	5.91%	2.76%	7.85%	0.40%
Property, Plant & Equipment	4.33%	5.10%	5.12%	2.96%	8.91%	4.15%
Total Current Assets	30.35%	28.18%	(20.46%)	13.23%	(7.37%)	(2.17%)
Total Assets	15.49%	18.67%	(8.53%)	7.75%	0.23%	(0.79%)
Net Current Assets / (Liabilities)	51.70%	1.74%	4.82%	27.18%	2.16%	3.69%

Vertical Analysis	**2020-2021**	**2021-2022**	**2022-2023**	**2023-2024**	**2024-2025**	**2025-2026**
Statement of Profit or Loss and Other Comprehensive Income						
Turnover, Net	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Gross Profit	37.79%	32.49%	35.18%	38.14%	36.05%	32.74%
Operating Profit before Financial Expenses	27.66%	21.24%	23.46%	25.02%	20.93%	17.92%
Profit after Net of Finance Cost	26.00%	15.54%	12.15%	19.14%	15.01%	15.71%
Profit before Tax	25.45%	15.11%	11.86%	18.11%	14.65%	15.27%
Net profit after Tax	23.43%	14.89%	11.79%	18.06%	14.64%	15.19%
Earnings before interest, tax, depreciation & Amortization (EBITDA)	30.30%	24.03%	27.04%	28.47%	25.89%	23.02%
Statement of Financial Position						
Authorized capital	4.46%	3.76%	4.11%	3.82%	3.81%	3.84%
Paid up Capital	2.25%	1.90%	2.08%	1.93%	1.92%	2.13%
Number of Ordinary Shares Outstanding	0.23%	0.19%	0.21%	0.19%	0.19%	0.21%
Retained Earnings	43.95%	41.44%	47.56%	51.01%	52.89%	56.99%
Share Money Deposit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Revaluation Reserves	23.30%	19.62%	21.08%	19.54%	21.42%	21.53%
Total Shareholders' Equity	70.20%	63.54%	71.35%	73.07%	76.83%	81.24%
Total Non-current Liabilities	2.87%	2.07%	4.39%	4.46%	5.03%	2.53%
Total Current Liabilities	26.93%	34.39%	24.26%	22.47%	18.14%	16.23%
Total Non-current Assets	49.28%	45.21%	52.36%	49.93%	53.73%	54.37%
Property, Plant & Equipment	46.33%	41.04%	47.16%	45.06%	48.97%	51.40%
Total Current Assets	50.72%	54.79%	47.64%	50.07%	46.27%	45.63%
Total Assets	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Net Current Assets/(Liabilities)	23.80%	20.40%	23.38%	27.60%	28.13%	29.39%

SEGMENT WISE ANALYSIS

The Company offers a diversified range of electrical and electronic products and Services to customers across the country, resulting in broadly consistent risk characteristics across its product offerings. The Company primarily operates within a single business and geographical segment, engaged in the manufacturing and sale of electrical and electronic products, including refrigerators, air conditioners, televisions, and home and electrical appliances. In line with its strategic growth objectives, the Company is also progressively expanding its presence in international markets, with operations and market reach extending into South Asia, Europe, and North America.

The Company's internal reporting system is structured around product categories. Accordingly, its operating segments are classified as Freezer & Refrigerators, Electrical Appliances, Televisions, Air Conditioner and Others, in accordance with IFRS 8, Operating Segments. The performance of these operating segments is reported in the Statement of Profit or Loss and Other Comprehensive Income. The Company's operating segments are presented below:

BDT in Crore						
Operating Unit	FY 2025-26					
	Freezer & Refrigerator	Electrical Appliance	Air Conditioner	Television	Others*	Total
a) Operating Result						
Net Revenue	4,451.22	993.77	507.54	440.46	1,011.82	7,404.80
Depreciation	158.52	37.57	29.48	18.25	91.06	334.88
Amortization	0.61	0.10	0.13	0.07	0.24	1.16
Operating Profit	1,155.42	105.76	25.39	48.14	(7.92)	1,326.79
b) Total Assets	5,810.66	1,189.88	1,135.93	612.19	6,889.06	15,637.71
c) Total Liability	1,327.70	238.25	171.76	115.72	1,079.91	2,933.34
d) Shareholders' Equity	8,957.19	398.27	338.61	113.85	2,896.45	12,704.37

BDT in Crore						
Operating Unit	FY 2024-25					
	Freezer & Refrigerator	Electrical Appliance	Air Conditioner	Television	Others*	Total
a) Operating Result						
Net Revenue	4,414.28	884.34	614.42	358.14	811.07	7,082.25
Depreciation	145.43	29.27	26.01	19.69	74.90	295.29
Amortization	0.23	0.05	0.08	0.06	0.37	0.79
Operating Profit	1,225.84	101.20	112.84	10.83	31.43	1,482.13
b) Total Assets	6,477.33	1,323.04	1,117.68	771.59	6,071.91	15,761.55
c) Total Liability	1,801.81	352.42	247.75	148.76	1,101.48	3,652.22
d) Shareholders' Equity	8,418.16	328.87	337.58	79.71	2,945.02	12,109.33

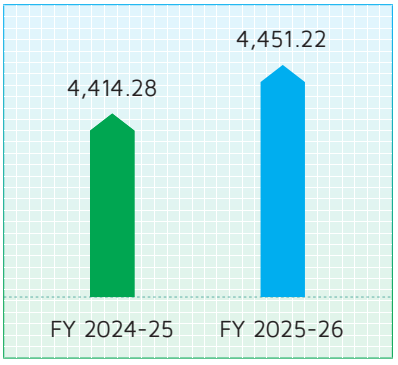
BDT in Crore						
Operating Unit	Change in 2025-26 vs 2024-25					
	Freezer & Refrigerator	Electrical Appliance	Air Conditioner	Television	Others*	Total
a) Operating Result						
Net Revenue	36.94	109.43	(106.88)	82.32	200.75	322.56
Depreciation	13.09	8.30	3.46	(1.44)	16.17	39.58
Amortization	0.38	0.05	0.05	0.02	(0.13)	0.37
Operating Profit	(70.42)	4.56	(87.44)	37.31	(39.35)	(155.34)
b) Total Assets	(666.67)	(133.16)	18.25	(159.40)	817.14	(123.84)
c) Total Liability	(474.12)	(114.17)	(75.99)	(33.04)	(21.57)	(718.88)
d) Shareholders' Equity	539.03	69.41	1.03	34.14	(48.57)	595.04

*Note: It includes Mold, Die, Home Appliance, Screw, Nut, Bolt, Service, Cable & Lift.

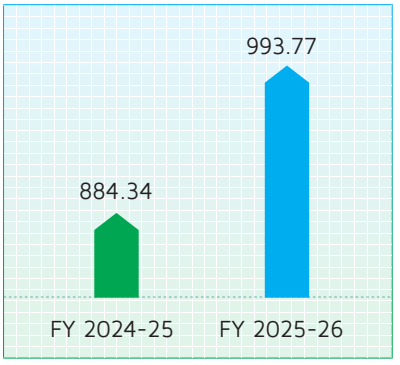
Extract of the segment wise analysis is as follows

Segment wise Net Revenue (BDT in Crore)

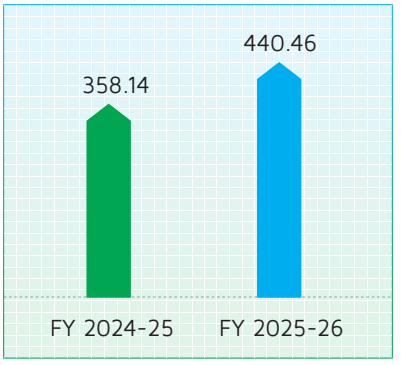
Freezer & Refrigerator



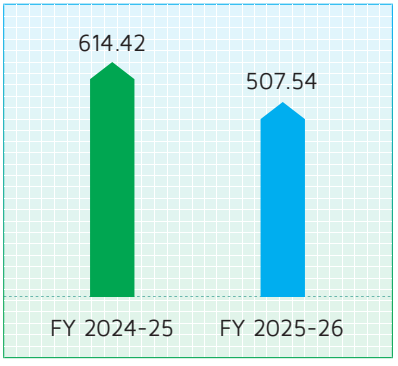
Electrical Appliance



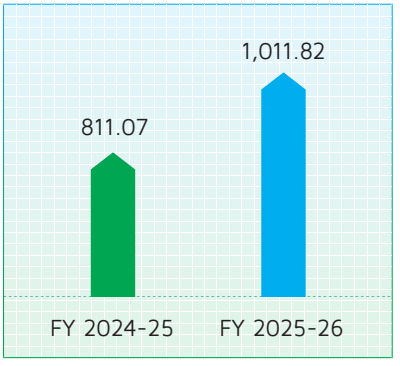
Television



Air Conditioner



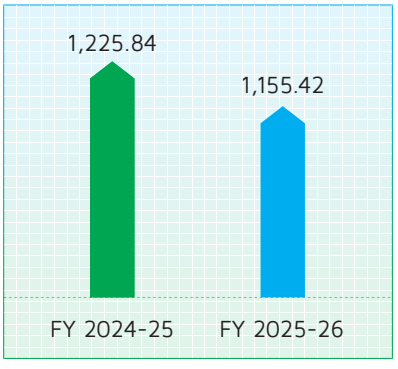
Others*



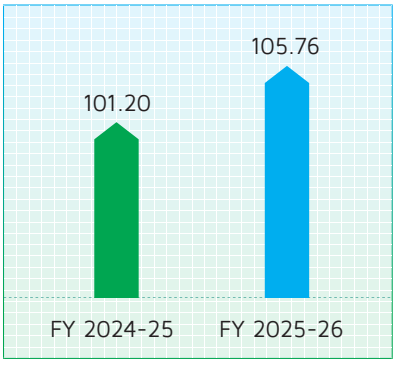
*It includes Mold, Die, Home Appliance, Screw, Nut, Bolt, Service, Cable & Lift.

Segment wise Operating Profit (BDT in Crore)

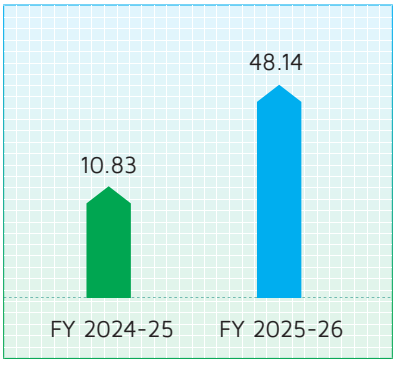
Freezer & Refrigerator



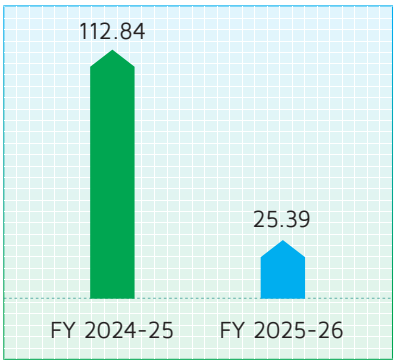
Electrical Appliance



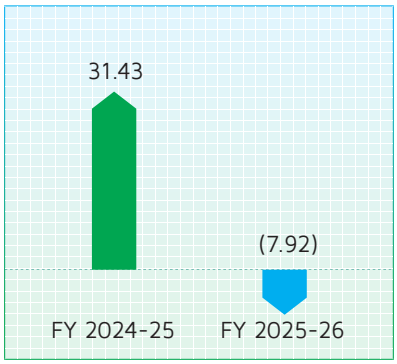
Television



Air Conditioner



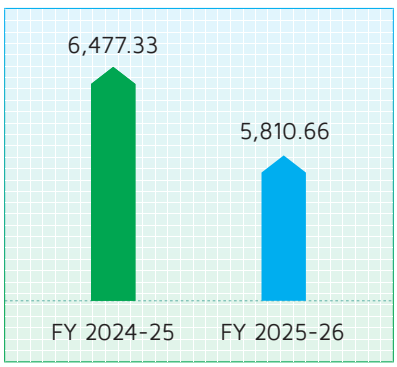
Others*



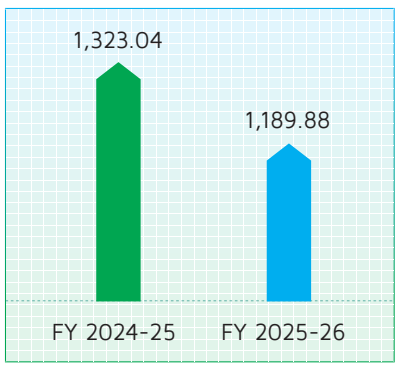
*It includes Mold, Die, Home Appliance, Screw, Nut, Bolt, Service, Cable & Lift.

Segment wise Total Assets (BDT in Crore)

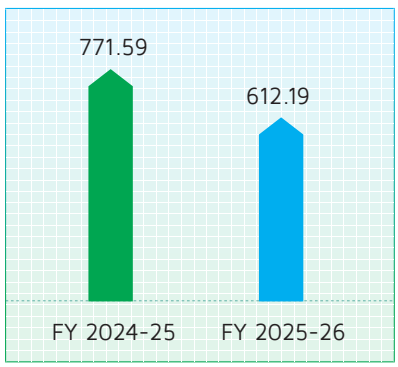
Freezer & Refrigerator



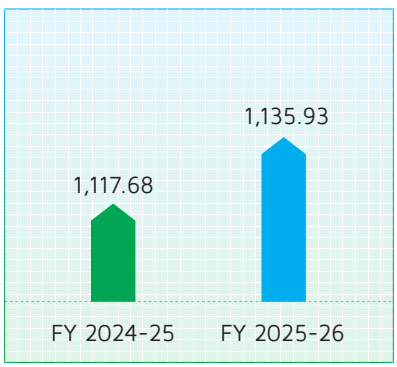
Electrical Appliance



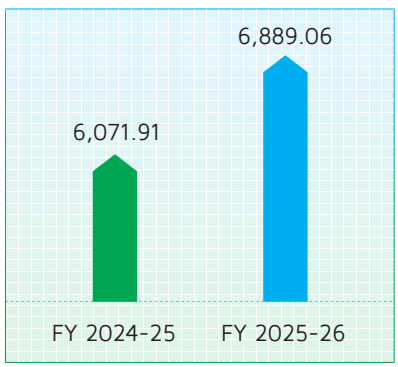
Television



Air Conditioner



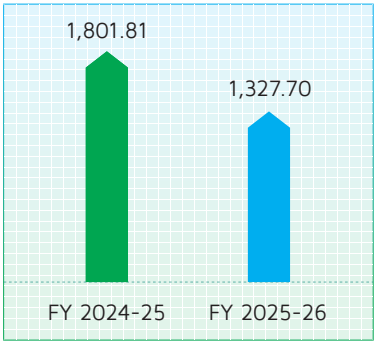
Others*



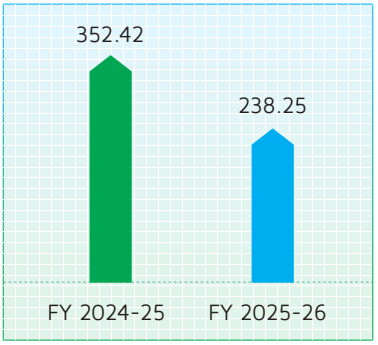
*It includes Mold, Die, Home Appliance, Screw, Nut, Bolt, Service, Cable & Lift.

Segment wise Total Liabilities (BDT in Crore)

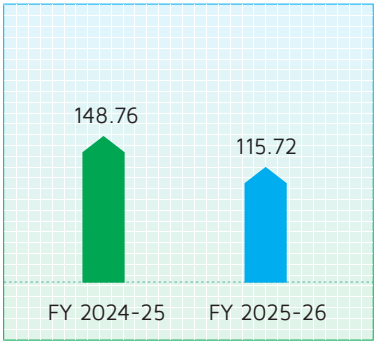
Freezer & Refrigerator



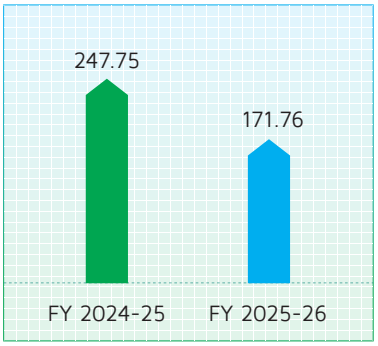
Electrical Appliance



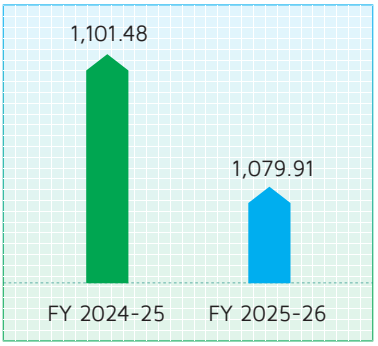
Television



Air Conditioner



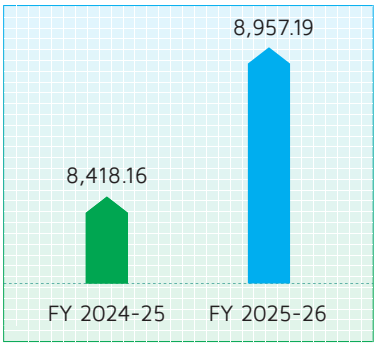
Others*



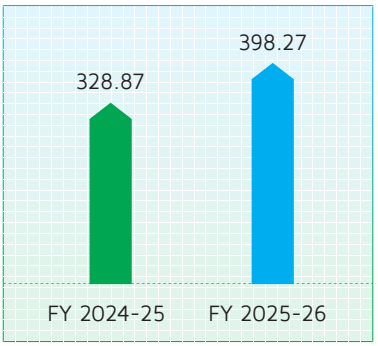
*It includes Mold, Die, Home Appliance, Screw, Nut, Bolt, Service, Cable & Lift.

Segment wise Shareholders' Equity (BDT in Crore)

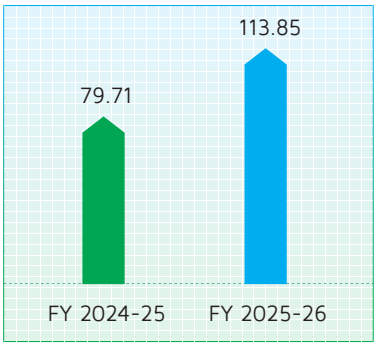
Freezer & Refrigerator



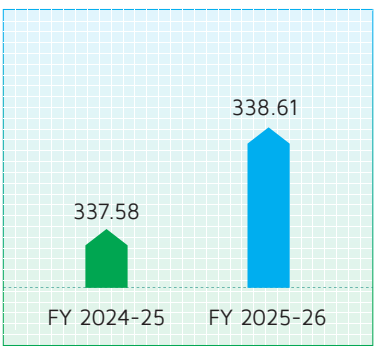
Electrical Appliance



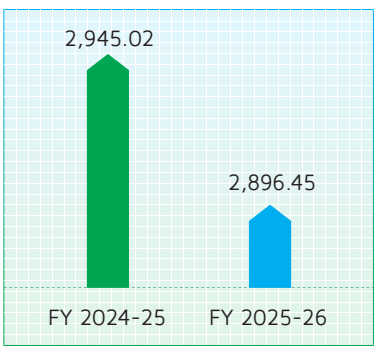
Television



Air Conditioner



Others*

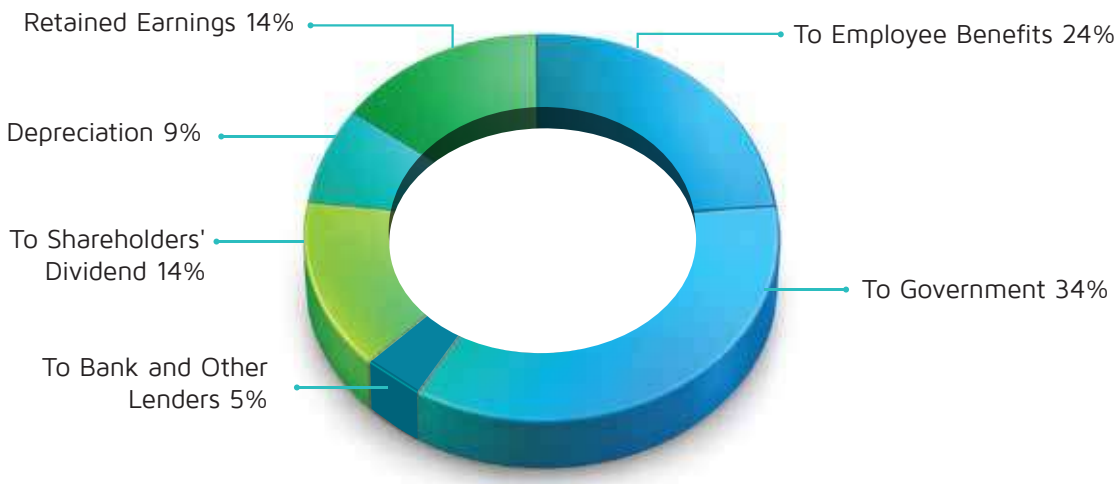


Note: It includes Mold, Die, Home Appliance, Screw, Nut, Bolt, Service, Cable & Lift.

VALUE ADDED STATEMENT AND DISTRIBUTION (VAS)

	2025-2026		2024-2025	
Particulars	**Amount in Crore**	%	**Amount in Crore**	%
Gross Turnover with VAT	**8,433.44**		**7,691.74**	
Finance Income	17.56		29.03	
Other Income/(Expense)	24.19		26.66	
	8,475.19		**7,747.43**	
Less: Cost of Materials and Others	3,783.42		3,363.01	
Less: Cost of Services and Operations	725.72		741.98	
	4,509.14		**4,104.98**	
Value added	**3,966.05**	100%	**3,642.45**	100%

Distribution of Value Added FY 2025-26



Distribution of Value Added FY 2024-25



STATEMENT OF ECONOMIC VALUE ADDED (EVA)

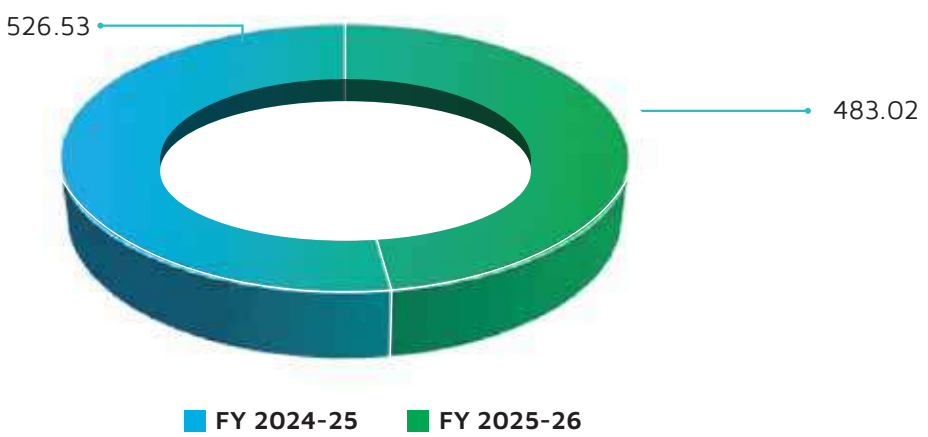
Economic Value Added (EVA) is an alternative measure for assessing the value created by the company during the financial year. It is founded on the principle that value creation should be evaluated based on economic principles rather than traditional accounting conventions. EVA is calculated by taking the capital employed and deducting the cost of capital from the operating profit, adjusted for taxes on a cash basis. The formula for calculating EVA is as follows:

Particulars	BDT in Crore	
	FY 2025-2026	FY 2024-2025
Net Operating Profit After Tax	**1,263.97**	**1,429.32**
Capital Employed	13,763.97	14,218.83
WACC %	5.67%	6.35%
Weighted Average Cost of Capital (WACC)	780.94	902.80
Economic Value Added	**483.02**	**526.53**

Assumptions:

1. Net Operating Profit after Tax (NOPAT) is calculated by adjusting the operating profit reported in the "Statement of Profit or Loss and Other Comprehensive Income" for finance costs, the tax shield on finance costs, and contributions to the Workers' Profit Participation Fund (WPPF).
2. Capital Employed is determined by summing shareholders' equity and interest-bearing debt (both long-term and short-term loans), then subtracting any free cash available at the end of the year.
3. Weighted Average Cost of Capital (WACC) is calculated based on the opening balance of capital employed.
4. Shareholders' Equity includes share capital, share premium, retained earnings, and revaluation reserves.

Economic Value Added



Economic Value Added (EVA)=(NOPAT-WACC)

SHARE PERFORMANCE

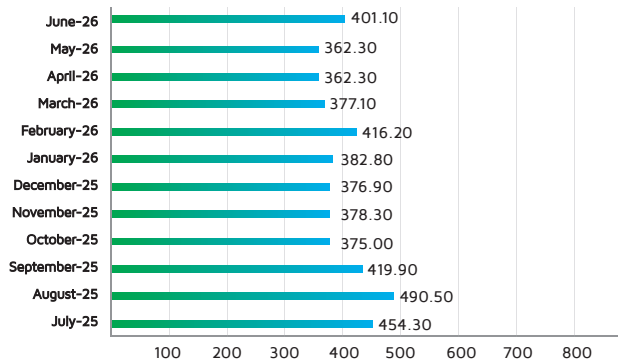
Walton Hi-Tech Industries PLC. was listed on both the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE) on September 14, 2020. Below is a snapshot of Walton's market information:

Particulars	DSE	CSE
Trading Code	WALTONHIL	WALTONHIL
Sector	Engineering	Eng. & Electrical
Scrip Code	13248	16041
Stock Listing Date	September 14, 2020	September 14, 2020
First Trading Date	September 23, 2020	September 23, 2020
Electronic Share	Yes	Yes

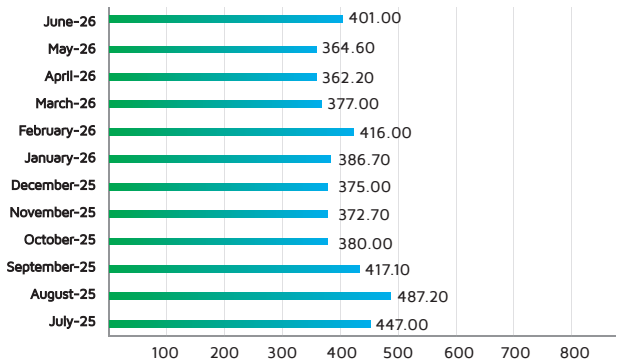
STOCK MARKET PERFORMANCE

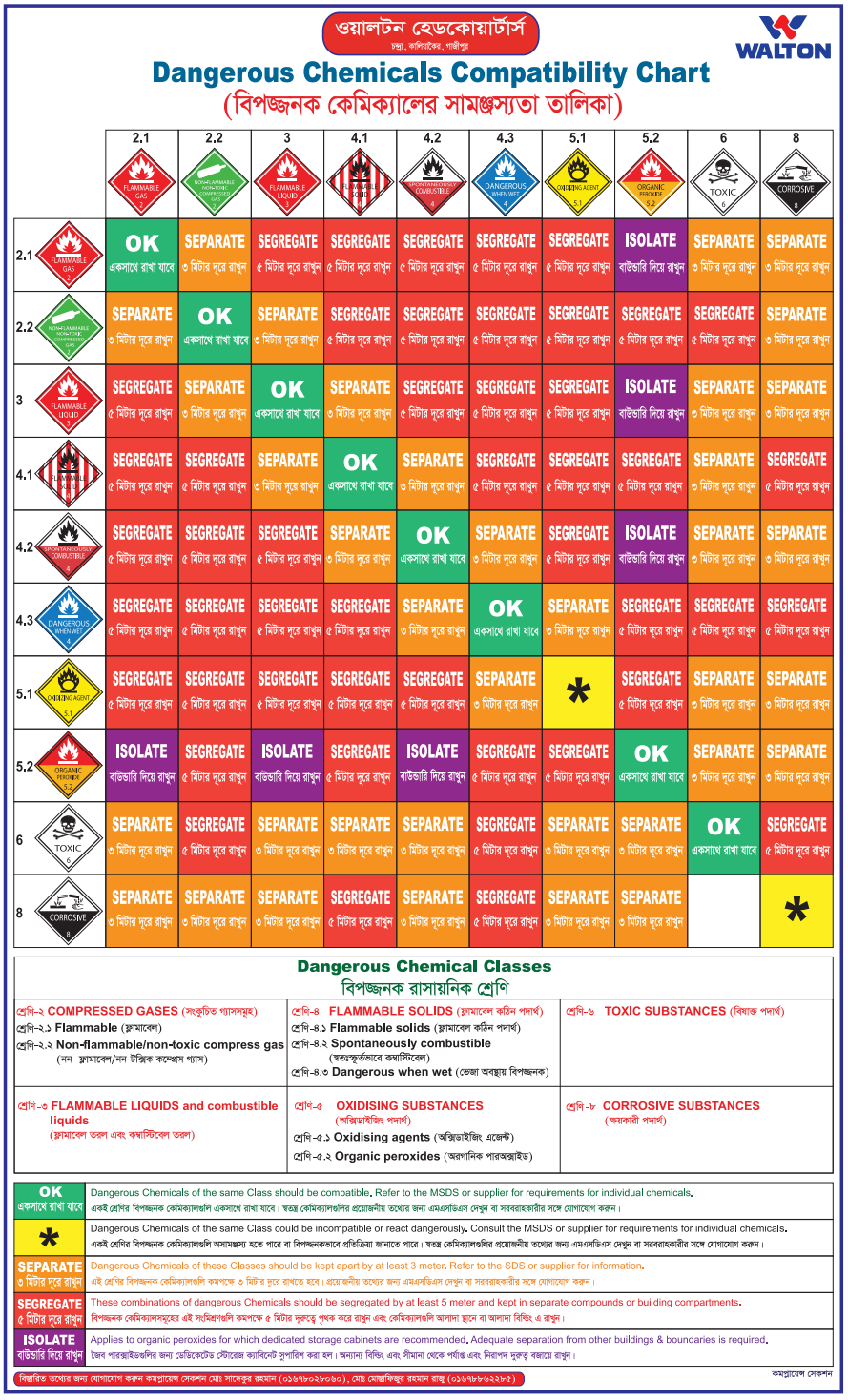
Particulars	30 June 2025	30 June 2026
Market capitalization– DSE (BDT Million)	123,079.79	133,655.01
Market capitalization– CSE (BDT Million)	124,503.55	133,621.69
EPS (BDT)	31.11	33.75
Payout ratio (%)	51.14%	53.34%
Share price–DSE (BDT)	406.30	401.10
Share price–CSE (BDT)	411.00	401.00
Weighted average number of shares outstanding	302,928,343	333,221,177

Month End Share Price (DSE) In BDT From July 2025 To June 2026



Month End Share Price (CSE) In BDT From July 2025 To June 2026





ওয়ালটন হেডকোয়ার্টার্স
চন্দ্রা, কালিয়াকৈর, গাজীপুর

WALTON

Dangerous Chemicals Compatibility Chart
(বিপজ্জনক কেমিক্যালের সামঞ্জস্যতা তালিকা)

	2.1	2.2	3	4.1	4.2	4.3	5.1	5.2	6	8
2.1	OK একসাথে রাখা যাবে	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	ISOLATE বাউন্ডারি দিয়ে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন
2.2	SEPARATE ৩ মিটার দূরে রাখুন	OK একসাথে রাখা যাবে	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন
3	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	OK একসাথে রাখা যাবে	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	ISOLATE বাউন্ডারি দিয়ে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন
4.1	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	OK একসাথে রাখা যাবে	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন
4.2	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	OK একসাথে রাখা যাবে	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	ISOLATE বাউন্ডারি দিয়ে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন
4.3	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	OK একসাথে রাখা যাবে	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন
5.1	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	*	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন
5.2	ISOLATE বাউন্ডারি দিয়ে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	ISOLATE বাউন্ডারি দিয়ে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	ISOLATE বাউন্ডারি দিয়ে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	OK একসাথে রাখা যাবে	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন
6	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	OK একসাথে রাখা যাবে	SEGREGATE ৫ মিটার দূরে রাখুন
8	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEGREGATE ৫ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন	SEPARATE ৩ মিটার দূরে রাখুন		*

Dangerous Chemical Classes
বিপজ্জনক রাসায়নিক শ্রেণি

শ্রেণি-২ **COMPRESSED GASES** (সংকুচিত গ্যাসসমূহ)
শ্রেণি-২.১ **Flammable** (ফ্লামাবেল)
শ্রেণি-২.২ **Non-flammable/non-toxic compress gas** (নন- ফ্লামাবেল/নন-টক্সিক কম্প্রেস গ্যাস)

শ্রেণি-৪ **FLAMMABLE SOLIDS** (ফ্লামাবেল কঠিন পদার্থ)
শ্রেণি-৪.১ **Flammable solids** (ফ্লামাবেল কঠিন পদার্থ)
শ্রেণি-৪.২ **Spontaneously combustible** (স্বতঃস্ফূর্তভাবে কম্বাস্টিবেল)
শ্রেণি-৪.৩ **Dangerous when wet** (ভেজা অবস্থায় বিপজ্জনক)

শ্রেণি-৬ **TOXIC SUBSTANCES** (বিষাক্ত পদার্থ)

শ্রেণি-৩ **FLAMMABLE LIQUIDS and combustible liquids** (ফ্লামাবেল তরল এবং কম্বাস্টিবেল তরল)

শ্রেণি-৫ **OXIDISING SUBSTANCES** (অক্সিডাইজিং পদার্থ)
শ্রেণি-৫.১ **Oxidising agents** (অক্সিডাইজিং এজেন্ট)
শ্রেণি-৫.২ **Organic peroxides** (অরগানিক পারঅক্সাইড)

শ্রেণি-৮ **CORROSIVE SUBSTANCES** (ক্ষয়কারী পদার্থ)

OK একসাথে রাখা যাবে	Dangerous Chemicals of the same Class should be compatible. Refer to the MSDS or supplier for requirements for individual chemicals. একই শ্রেণির বিপজ্জনক কেমিক্যালগুলি একসাথে রাখা যাবে। স্বতন্ত্র কেমিক্যালগুলির প্রয়োজনীয় তথ্যের জন্য এমএসডিএস দেখুন বা সরবরাহকারীর সঙ্গে যোগাযোগ করুন।
*	Dangerous Chemicals of the same Class could be incompatible or react dangerously. Consult the MSDS or supplier for requirements for individual chemicals. একই শ্রেণির বিপজ্জনক কেমিক্যালগুলি অসামঞ্জস্য হতে পারে বা বিপজ্জনকভাবে প্রতিক্রিয়া জানাতে পারে। স্বতন্ত্র কেমিক্যালগুলির প্রয়োজনীয় তথ্যের জন্য এমএসডিএস দেখুন বা সরবরাহকারীর সঙ্গে যোগাযোগ করুন।
SEPARATE ৩ মিটার দূরে রাখুন	Dangerous Chemicals of these Classes should be kept apart by at least 3 meter. Refer to the SDS or supplier for information. এই শ্রেণির বিপজ্জনক কেমিক্যালগুলি কমপক্ষে ৩ মিটার দূরে রাখতে হবে। প্রয়োজনীয় তথ্যের জন্য এমএসডিএস দেখুন বা সরবরাহকারীর সঙ্গে যোগাযোগ করুন।
SEGREGATE ৫ মিটার দূরে রাখুন	These combinations of dangerous Chemicals should be segregated by at least 5 meter and kept in separate compounds or building compartments. বিপজ্জনক কেমিক্যালসমূহের এই সংমিশ্রণগুলি কমপক্ষে ৫ মিটার দূরত্বে পৃথক করে রাখুন এবং কেমিক্যালগুলি আলাদা ছানে বা আলাদা বিল্ডিং এ রাখুন।
ISOLATE বাউন্ডারি দিয়ে রাখুন	Applies to organic peroxides for which dedicated storage cabinets are recommended. Adequate separation from other buildings & boundaries is required. জৈব পারক্সাইডগুলির জন্য ডেডিকেটেড স্টোরেজ ক্যাবিনেট সুপারিশ করা হল। অন্যান্য বিল্ডিং এবং সীমানা থেকে পর্যাপ্ত এবং নিরাপদ দূরত্ব বজায়ে রাখুন।

বিস্তারিত তথ্যের জন্য যোগাযোগ করুন কমপ্লায়েন্স সেকশন মোঃ সাদেকুর রহমান (০১৬৭৮০২৮০৯০), মোঃ মোস্তাফিজুর রহমান রাজু (০১৬৭৮৮৮২২৮৫)

কমপ্লায়েন্স সেকশন

Removal of chemical waste

We contract with approved/licensed waste collectors or chemical suppliers for the removal of chemical waste. According to the agreement, the waste collector or chemical supplier arranges for the removal of all chemical wastes from the factory, such as empty chemical containers, leftover chemicals, materials used during depletion and disposal of chemical wastes in an environmentally friendly manner. The person in charge of the factory has to keep the chemical waste in a designated place in a designated bin and remove it from the waste collector or chemical supplier as per the rules.



Risk	How our audit addressed the risk
Revenue recognition	
As you read the Company reported revenue of [illegible] in the year. Revenue is recognized when the entity satisfies a performance obligation by transferring a promised good to a customer. Revenue is measured as net of trade discounts, customer rebates, returns and allowances. It is a matter of concern that revenue may be overstated due to recognition before the performance obligation has been satisfied. A significant element of revenue is generated from sales on Mobile Phone and IPTV Box, partnership entities with overseas partners/ investors, which is over above 45 lakhs of total sales revenue in FY 25-26 amounts. Therefore, there is a risk of revenue being recognized on a cash or bank collections over business operations and billings. For the above mentioned reasons, we determined that revenue is specifically important to the audit of the financial statements and therefore we considered it as a key audit matter.	Our audit procedures in relation to the revenue recognition comprises the following: • We read and assessed the company's revenue recognition policy and its compliance to [illegible] BAS 11 "Revenue from contract with customers". • We have evaluated and tested the operating effectiveness of the design and implementation of internal controls over the revenue recognition processes including the following: - whether proper segregation of duties will be given; - controls over the authorization of discount and preparation of invoices. • We have reviewed the compliances of IFRS 15 revenue issues as per BSEC/CMRRCD/2006-158/207/Admin/81 dated 20 March 2018 regarding related party transactions with Walton Hi-Tech Industries PLC. • We reviewed detailed test on cash transactions during the year to gain assurance which comprises: - tracing the sales transactions to sales invoices, sales order and other related documents; - matching actual cash received to the assigned government; - comparing [illegible] customers on [illegible] price list; - calculating the revenue transactions and balances; - sending direct confirmation to customers on sample basis to confirm the amounts of receivables; - checking sales return on the post year end with delivery of goods with acknowledgement of customer to ensure that no sale transactions have occurred in [illegible]; - checking revenue journals mostly to identify the unusual or irregular items. • We assessed the appropriateness of presentation and disclosures against relevant accounting standards.
Please refer to note no. [illegible] of financials.	

Risk	Our response to the risk
Valuation of Inventory	
The Company had inventory of BDT 23,937 million at June 30, 2026, held at warehouses and across multiple product lines. Inventories are carried at the lower of cost and net realisable value. As a result, management apply judgement in determining the appropriate values for slow-moving or obsolete items. Inventory is presented net of allowances for inventory obsolescence of BDT 788 million, which is primarily driven by comparing the level of inventory held to future projected sales. The Company has high level of inventories and significant management judgments are required with regard to identification of obsolete and slow-moving inventories. Thereafter, estimated allowances are made thereagainst to arrive at the appropriate valuation of inventories.	Our audit procedures included the following: • reviewing the appropriateness of management's assumptions applied in valuation of the inventory; • evaluating the design and implementation of key inventory controls operating across the Company, including those at warehouses; • attending inventory counts and reconciling the count results to the inventory listings to test the completeness of data; • comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; • reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year; and • challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow-moving/obsolete stock are valid and complete.
Please refer to note no. 8 to the financial statements	
Allowances for Expected Credit Losses on Trade Receivables	
The Company provides credit to its customers or distributors for selling products. However, most of the sales are made to the non-related parties. As a result, a significant amount of judgment is to be applied to determine the risk of default over the expected life of trade receivables of non-related parties, which may have a material impact on the figures of trade receivables. Therefore, there is the risk of error in determining the allowances for expected credit losses. The Company has charged additional allowance for expected credit loss of BDT 992 million to arrive at total allowance for expected credit loss of BDT 4,983 million (PY: BDT 3,995 million).	Our audit procedures, inter alia, included the following: • reviewed the management's calculation of allowance for expected credit loss and underlying rational for the same; • collected the aging of receivables and developed our point of estimates by using provision matrix to determine the allowance for expected credit loss amount for non-related parties and • suggested for adjustment for the gap between management point of estimate and our point of estimate.
Please refer to note no. 9.03 to the financial statements.	

Risk	Our response to the risk
Measurement of the Provision for after Sales Service	
The Provision for after Sales Service amounts to BDT [illegible] million as at 30th June 2026. The Company faces various claims under product warranties and goodwill issues in case of product malfunction, which are inherent due to the complex nature of its product and its service rendered over a defined period of time. Significant estimates and management judgments are required for the calculation of the Provision for After Sales Service. There is a potential risk of inadequate or inaccurate estimates and recognition of potential obligations in the financial statements.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of provision for after sales service and the processes used to estimate claim provisions. We assessed the appropriateness of the underlying assumptions used in the provision calculations and their alignment with the requirements of the prevailing standards. We also assessed the accuracy of historical data and trends used as the basis of forecast analysis.
Please refer to note no. [illegible] to the financial statements.	
IT systems and controls	
Our audit procedures have a focus on information technology systems and controls due to the complex nature and complexity of the IT environment. We also noted a number of Corporates processed in substantial transactions daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. There are key to ensuring IT dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Company's IT control controls over the information systems that are critical to financial reporting. We tested IT general controls ("ITGC") across changes management and reports of IT operational controls. This included testing the segregation of duties to ensure that user access is properly reviewed and authorized. We tested the Company's periodic review of access rights for completed segments of changes to ensure the appropriate approvals are implemented. We performed the internal environment including to ensure validations, configurations and data application level controls operated properly to our audit. Where deficiencies were identified, we tested compensating controls or performed alternative procedures. In addition, we understood where relevant changes were made to the IT environment during the audit period and tested those changes that had a significant impact on financial reporting.

Other Information

Other information consists of the information included in the Company's 2025-2026 annual report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of our auditor's report. Management is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

APC

[redacted]

Akhtar Sanjida Kasem FCA
Engagement Partner

[redacted]

WALTON HI-TECH INDUSTRIES PLC.

Statement of Financial Position
As at 30 June 2026

Particulars	Notes	30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4.00	80,380,313,314	77,180,420,324
Intangible Assets	5.00	46,180,606	46,082,639
Other Non-Current Assets	6.00	4,353,390,339	7,247,599,337
Right of Use Assets	7.00	248,179,630	211,722,011
Total Non-Current Assets		**85,028,063,889**	**84,685,824,311**
Current Assets			
Inventories	8.00	23,937,061,897	29,648,739,753
Trade and Other Receivables	9.00	34,953,339,596	36,066,239,999
Advances, Deposits and Prepayments	10.00	3,562,235,341	1,486,154,474
Investment in Securities	11.00	396,061,822	365,800,204
Short Term Investments	12.00	285,329,626	297,320,659
Cash and Cash Equivalents	13.00	8,215,029,012	5,065,456,980
Total Current Assets		**71,349,057,294**	**72,929,712,069**
TOTAL ASSETS		**156,377,121,183**	**157,615,536,380**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	14.00	3,332,211,770	3,029,283,430
Share Premium	15.00	931,683,717	931,683,717
Retained Earnings	16.00	89,116,985,720	83,370,439,512
Revaluation Reserve	17.00	33,662,848,733	33,761,916,711
Total Shareholders' Equity		**127,043,729,940**	**121,093,323,370**
Non-Current Liabilities			
Long Term Loan	18.00	1,662,921,018	5,625,548,221
UNDP Fund	19.00	41,971,593	78,824,932
Lease Liabilities	20.00	243,325,302	199,469,372
Deferred Tax Liabilities, Net	21.00	2,002,768,706	2,019,404,737
Total Non-Current Liabilities		**3,950,986,619**	**7,923,247,262**
Current Liabilities			
Trade and Other Payables	22.00	2,197,849,098	2,403,051,804
Short Term Loan	23.00	16,219,508,437	17,883,976,956
Long Term Loan-Current Portion	24.00	1,213,924,285	2,948,217,565
Lease Liability-Current Portion	25.00	36,396,246	39,624,404
Unclaimed Dividend	26.00	21,153,037	7,481,253
Provisions and Accruals	27.00	5,693,573,521	5,316,613,766
Total Current Liabilities		**25,382,404,624**	**28,598,965,748**
TOTAL EQUITY AND LIABILITIES		**156,377,121,183**	**157,615,536,380**
Net Assets Value (NAV) Per Share without Revaluation	39.00	**280.24**	**262.08**
Net Assets Value (NAV) Per Share with Revaluation		**381.26**	**363.40**

The annexed Notes from 1.00 to 56.00 and Annexure A to E form an integral part of these Financial Statements.

Md. Rafiqul Islam, FCS Company Secretary	Md. Ziaul Alam FCA Chief Financial Officer	S M Mahbubul Alam Managing Director	S M Monjurul Alam Ovee Director	S M Shamsul Alam Chairman

Signed in terms of our separate report on the even date.

A. Qasem & Co.
Chartered Accountants
FRC Registration Number, CAF-001-129

Akhtar Sanjida Kasem FCA
Engagement Partner
ICAB Enrolment Number: 0643

DVC No: 2608300643AS385829

Dated: 29 August 2026

Place: Dhaka

WALTON HI-TECH INDUSTRIES PLC.

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

Particulars	Notes	01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Amount in Taka	Amount in Taka
Revenue, Net	28.00	**74,048,038,928**	**70,822,475,704**
Cost of Goods Sold	29.00	(49,808,359,009)	(45,291,678,432)
Gross Profit		**24,239,679,919**	**25,530,797,272**
Operating Expenses			
Administrative Expenses	30.00	(1,841,189,359)	(1,695,126,401)
Selling & Distribution Expenses	31.00	(9,130,602,005)	(9,014,387,103)
Total Operating Expenses		**(10,971,791,364)**	**(10,709,513,504)**
Operating Profit		**13,267,888,555**	**14,821,283,768**
Finance Income	32.00	175,610,934	290,334,678
Finance Costs	33.00	(1,811,462,646)	(4,484,038,732)
Net Finance Costs		**(1,635,851,712)**	**(4,193,704,054)**
Profit after Finance Costs		**11,632,036,843**	**10,627,579,714**
Non-Operating Income / (Expenses)	34.00	241,880,611	266,614,954
Profit before WPPF & Tax		**11,873,917,454**	**10,894,194,667**
Contribution to WPPF	35.00	(565,424,641)	(518,771,175)
Profit before Tax		**11,308,492,813**	**10,375,423,492**
Income Tax Expense			
Current Tax (Expense) / Income	36.00	(73,476,271)	(10,227,195)
Deferred Tax (Expense) / Income, Net	37.00	10,691,952	964,067
		(62,784,319)	**(9,263,129)**
Profit/ (Loss) after Tax		**11,245,708,494**	**10,366,160,364**
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss			
Gain on revaluation of property, plant and equipment	17.00	-	4,115,909,157
Related Tax	37.00	-	(1,055,547,108)
Other Comprehensive Income, net of Tax		**-**	**3,060,362,049**
Total Comprehensive Income		**11,245,708,494**	**13,426,522,413**
Earnings Per Share (EPS)	**38.01**	**33.75**	**31.11**

The annexed Notes from 1.00 to 56.00 and Annexure A to E form an integral part of these Financial Statements.

Md. Rafiqul Islam, FCS	Md. Ziaul Alam FCA	S M Mahbubul Alam	S M Monjurul Alam Ovee	S M Shamsul Alam
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Director**	**Chairman**

Signed in terms of our separate report on the even date.

A. Qasem & Co.
Chartered Accountants
FRC Registration Number, CAF-001-129

Akhtar Sanjida Kasem FCA
Engagement Partner
ICAB Enrolment Number: 0643

Dated: 29 August 2026

Place: Dhaka

DVC No: 2608300643AS385829

WALTON HI-TECH INDUSTRIES PLC.

Statement of Changes in Equity
For the Year Ended 30 June 2026

Particulars	01 July 2025 to 30 June 2026				
	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Shareholders' Equity
	Amount in Taka				
Balance as at 01 July 2025	**3,029,283,430**	**931,683,717**	**83,370,439,512**	**33,761,916,711**	**121,093,323,370**
Realization of Revaluation Reserves Transferred to Retained Earnings through Depreciation Charges on Revalued Assets.	-	-	99,067,978	(99,067,978)	-
Adjustment for Deferred Tax on Realization from Revaluation of Property, Plant and Equipment.	-	-	5,944,079	-	5,944,079
Sub-total	**-**	**-**	**105,012,057**	**(99,067,978)**	**5,944,079**
Transactions with Owners of the Company:					
Contributions and Distributions					
Issuance of New Shares to General and other Shareholders through IPO.	-	-	-	-	-
Dividend:	-	-	-	-	-
Cash dividend.	-	-	(5,301,246,003)	-	(5,301,246,003)
Stock dividend	302,928,340	-	(302,928,340)	-	-
Total Contribution and Distributions	**302,928,340**	**-**	**(5,604,174,342)**	**-**	**(5,301,246,003)**
Net Profit after Tax during the Period.	-	-	11,245,708,494	-	11,245,708,494
Other Comprehensive Income for the Period, net of Tax.	-	-	-	-	-
Total Comprehensive Income for the Year Ended 30 June 2026	**-**	**-**	**11,245,708,494**	**-**	**11,245,708,494**
Balance as at 30 June 2026	**3,332,211,770**	**931,683,717**	**89,116,985,720**	**33,662,848,733**	**127,043,729,940**
Notes	**14.00**	**15.00**	**16.00**	**17.00**	

Particulars	01 July 2024 to 30 June 2025				
	Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Shareholders' Equity
	Amount in Taka				
Balance as at 01 July 2024	**3,029,283,430**	**931,683,717**	**80,209,560,207**	**30,730,612,160**	**114,901,139,514**
Realization of Revaluation Reserves Transferred to Retained Earnings through Depreciation Charges on Revalued Assets.	-	-	29,057,496	(29,057,496)	-
Adjustment for Deferred Tax on Realization from Revaluation of Property, Plant and Equipment.	-	-	2,324,600	-	2,324,600
Sub-total	**-**	**-**	**31,382,096**	**(29,057,496)**	**2,324,600**
Transactions with Owners of the Company:					
Contributions and Distributions					
Issuance of New Shares to General and other Shareholders through IPO.	-	-	-	-	-
Dividend:	-	-	-	-	-
Cash dividend.	-	-	(7,236,663,155)	-	(7,236,663,155)
Stock dividend	-	-	-	-	-
Total Contribution and Distributions	**-**	**-**	**(7,236,663,155)**	**-**	**(7,236,663,155)**
Net Profit/(Loss) after Tax during the Period	-	-	10,366,160,364	-	10,366,160,364
Other Comprehensive Income for the Period, net of Tax.	-	-	-	**3,060,362,049**	**3,060,362,049**
Total Comprehensive Income for the Year Ended 30 June 2025	**-**	**-**	**10,366,160,364**	**3,060,362,049**	**13,426,522,412**
Balance as at 30 June 2025	**3,029,283,430**	**931,683,717**	**83,370,439,511**	**33,761,916,711**	**121,093,323,370**
Notes	**14.00**	**15.00**	**16.00**	**17.00**	

The annexed Notes from 1.00 to 56.00 and Annexure A to E form an integral part of these Financial Statements.

Md. Rafiqul Islam, FCS	Md. Ziaul Alam FCA	S M Mahbubul Alam	S M Monjurul Alam Ovee	S M Shamsul Alam
Company Secretary	Chief Financial Officer	Managing Director	Director	Chairman

WALTON HI-TECH INDUSTRIES PLC.

Statement of Cash Flows

For the Year Ended 30 June 2026

Particulars	Notes	01 Jul 2025 to 30 June 2026	01 Jul 2024 to 30 JUne 2025
		Amount in Taka	Amount in Taka
A. Cash Flows from Operating Activities			
Received from Customers	42.01	85,451,159,480	78,507,560,112
Received from Other Income	42.02	108,244,982	(300,489,166)
Total Received		**85,559,404,462**	**78,207,070,945**
Payment to Suppliers and Others	42.03	(44,857,121,915)	(45,919,169,501)
Payment to Employees	42.04	(8,867,052,428)	(8,321,592,869)
Payment for WPPF	42.05	(518,771,175)	(680,115,315)
Total Payment		**(54,242,945,518)**	**(54,920,877,686)**
Cash Generated from Operating Activities		**31,316,458,944**	**23,286,193,259**
Payment against Tax and VAT	42.06	(10,084,462,790)	(5,655,694,493)
Net Cash Generated from Operating Activities	40.00	**21,231,996,154**	**17,630,498,766**
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment and other Non-Current Assets		(3,771,327,104)	(5,196,559,175)
Acquisition of Intangible Assets (Annexure-B)		(11,700,000)	(37,926,730)
Proceeds from Sale of Property, Plant and Equipment		9,944,563	586,024
Encashment / (Payment) of Short Term Investment, Net		11,991,033	8,529,881
Encashment/ (Payment) of Investments in Securities		50,020,882	433,082,545
Interest Received from FDR and STD	42.07	188,457,632	303,774,449
Received from Dividend and Other Investment Income, net	42.08	(11,678,270)	57,467,186
Net Cash Used in Investing Activities		**(3,534,291,263)**	**(4,431,045,821)**
C. Cash Flows from Financing Activities			
Received from UNDP		11,062,597	66,854,714
Dividend Paid		(5,301,246,003)	(7,236,663,155)
Unclaimed Dividend Paid		13,671,784	1,728,470
Payment Lease Liability (Principal)		(40,458,258)	(41,340,652)
Payment for Financial Costs and Lease Interest	42.09	(1,869,773,974)	(4,388,111,473)
Long Term Loan-Received/(Repaid), Net	42.10	(5,696,920,484)	275,834,802
Short Term Loan-Received/(Repaid), Net	42.11	(1,664,468,522)	(3,359,625,021)
Net Cash Used in Financing Activities		**(14,548,132,859)**	**(14,681,322,315)**
D. Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		**3,149,572,032**	**(1,481,869,370)**
E. Cash and Cash Equivalents at Beginning of the Year		5,065,456,980	6,547,326,350
F. Cash and Cash Equivalents at End of the Year (D+E)		**8,215,029,012**	**5,065,456,980**
G. Reconciliation of Closing Cash and Cash Equivalents with Effect of Exchange Rate Fluctuations on Cash and Cash Equivalents held on Reporting Date			
Effect of Exchange Rate Fluctuations on Cash Held		2,132,972	(78,516)
Closing Cash Held without Effect of Exchange Rate Fluctuations		8,212,896,039	5,065,535,496
Closing Cash and Cash Equivalents (Note: 13.00)		**8,215,029,012**	**5,065,456,980**
Net Operating Cash Flows Per Share (NOCFPS)	**41.00**	**63.72**	**52.91**

The annexed Notes from 1.00 to 56.00 and Annexure A to E form an integral part of these Financial Statements.

Md. Rafiqul Islam, FCS	Md. Ziaul Alam FCA	S M Mahbubul Alam	S M Monjurul Alam Ovee	S M Shamsul Alam
Company Secretary	Chief Financial Officer	Managing Director	Director	Chairman

A. QASEM & CO. CHARTERED ACCOUNTANTS

Walton Hi-Tech Industries PLC.

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Walton Hi-Tech Industries PLC.

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1.00 Reporting Entity

1.01 Company's Profile

Walton Hi-Tech Industries PLC (hereinafter referred to as "the Company") is a public company limited by shares, domiciled in Bangladesh. The Company was incorporated on 17 April 2006 under the provisions of the Companies Act 1994 (Act XVIII of 1994, as amended in 2020) with registration certificate No. C-61272 (3281)/06.

The Company was initially registered as a private company limited by shares and was subsequently converted into a public company limited by shares through an extraordinary general meeting held on 17 January 2018, with registration of conversion completed with the Registrar of Joint Stock Companies and Firms (RJSC) on 14 May 2018.

The Company's shares are listed on both the Dhaka Stock Exchange PLC (DSE) and the Chittagong Stock Exchange PLC (CSE) of Bangladesh, with listing effective from 14 September 2020.

1.02 Address of the Registered Office and Factory

The registered office of the Company is located at Plot No. 1088, Block I, Road No. Sabrina Sobhan 5th Avenue, Bashundhara, Vatara, Dhaka-1229, Bangladesh. The Company's factory and manufacturing facilities are situated at Chandra, Kaliakoir, Gazipur, Bangladesh.

1.03 Nature of Business Activities

The Company is engaged in the manufacturing, service, wholesale, import, and export of electrical and electronics products, including freezers and refrigerators, air conditioners, televisions, elevators, home and kitchen appliances, and other electrical appliances.

2.00 Basis of Preparation of the Financial Statements

2.01 Statement of Compliances, Preparation and Presentation

These financial statements comprise the individual financial statements of Walton Hi-Tech Industries PLC. and have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), as adopted in Bangladesh by the Financial Reporting Council (FRC), and in compliance with the Companies Act 1994 (as amended in 2020), the Securities and Exchange Rules 2020, the Listing Regulations of the Dhaka Stock Exchange PLC, Chittagong Stock Exchange PLC, the Financial Reporting Act 2015, and other applicable laws and regulations.

The financial statements have been prepared on the accrual basis of accounting, except for the statement of cash flows, under the going concern assumption and in accordance with IAS 1 Presentation of Financial Statements. The statement of cash flows has been prepared using the direct method in accordance with IAS 7 Statement of Cash Flows and the requirements of the Securities and Exchange Rules 2020.

The financial statements have been prepared under the historical cost convention, except for certain assets measured at revalued amounts or fair value, as disclosed in the relevant notes. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services at the date of the transaction. Accordingly, except for the effects of revaluation and fair-value measurements, these financial statements do not reflect changes in the general price level.

Compliance with the requirements of other applicable laws and regulations of various Government bodies are as follows:

i. The Income Tax Act 2023 & rules related thereto and Finance Act 2026;
ii. The Value Added Tax and Supplementary Duty Act-2012 and Rules 2016 related thereto;
iii. The Customs Act 2023; and
iv. Bangladesh Labor Act 2006 and its Amendment 2025.

Compliance with Applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs):

The financial statements of the Company for the year under audit have been prepared and presented in compliance with the requirements of the applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). The following IASs and IFRSs are relevant for the preparation and presentation of these financial statements.

Sl. No.	IASs or IFRSs No.	Name of IASs or IFRSs
1	IAS-1	Presentation of Financial Statements
2	IAS-2	Inventories
3	IAS-7	Statement of Cash Flows
4	IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
5	IAS-10	Events after the Reporting Period

Sl. No.	IASs or IFRSs No.	Name of IASs or IFRSs
6	IAS-12	Income Taxes
7	IAS-16	Property, Plant and Equipment
8	IAS-19	Employee Benefits
9	IAS-20	Accounting for Government Grants and Disclosure of Government Assistance
10	IAS-21	The Effects of Changes in Foreign Exchange Rates
11	IAS-23	Borrowing Costs
12	IAS-24	Related Party Disclosures
13	IAS- 32	Financial Instruments: Presentation
14	IAS- 33	Earnings Per Share
15	IAS- 36	Impairment of Assets
16	IAS-37	Provisions, Contingent Liabilities and Contingent Assets
17	IAS-38	Intangible Assets
18	IFRS-7	Financial Instruments: Disclosures
19	IFRS-8	Operating Segment
20	IFRS-9	Financial Instruments
21	IFRS-13	Fair Value Measurement
22	IFRS-15	Revenue from Contracts with Customer
23	IFRS-16	Leases

2.02 Fair Value Measurement

Fair value measurement assumes that the asset or liability is exchanged in an orderly transaction between market participants to sell the asset or transfer the liability at the measurement date under current market conditions.

Measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels of fair value hierarchy based on the inputs used in the valuation techniques/ approaches as follows.

Level-1 inputs: quoted prices (unadjusted) in active markets for identical assets or liabilities that the company can access at the measurement date.
Level-2 inputs: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level-3 inputs: inputs for the asset or liability that are unobservable inputs.

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company uses valuation techniques/ approaches that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. Different types of valuation techniques or approaches are as follows:

Market approach: A valuation technique that uses prices and other relevant information generated by market transactions involving identical or comparable (i.e. similar) assets and liabilities. The company uses market approach in determining fair value of investment in shares which is stated in Note# 50.00 and Note# 3.13.02.

Cost approach: A valuation technique that reflects the amount that would be required currently to replace the service capacity of an asset (i.e. replacement cost).

The accounting policies for the Company set out below, which comply with the International Financial Reporting Standards (IFRSs), the International Accounting Standards (IASs), the Companies Acts 1994 (amendment in 2020) and Rules & Regulations of Bangladesh Securities & Exchange Commission which have been applied consistently to all periods presented in these financial statements.

2.03 Functional and Presentation Currency

These financial statements are presented in Bangladeshi Taka (BDT/Tk.), which is both the functional and presentation currency of the Company. All amounts in the financial statements have been rounded to the nearest integer.



2.04 Going Concern

These financial statements have been prepared on the basis of the going concern assumption, in accordance with IAS-8, Basis of Preparation of Financial Statements. IAS-8 requires management to assess, at each reporting date, the Company's ability to continue as a going concern and to consider all available information about the future, covering at least twelve months from the reporting date.

In making this assessment, management considers a wide range of factors, including current and projected profitability, debt repayment schedules, potential sources of replacement financing, and the Company's ability to continue providing its products and services. Management also considers macroeconomic and political conditions that may affect the business environment, including political instability.

Based on such assessment and appropriate enquiries made at the time of approving these financial statements, management is satisfied that the Company has adequate resources to continue its operations for the foreseeable future. Accordingly, these financial statements have been prepared on a going concern basis.

As per management's evaluation, despite political instability and other external factors, there are no material uncertainties arising from events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

2.05 Use of Estimates, Judgements and Assumptions

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that year, or in the period of revision and future periods if the revision affects both current and future periods.

Information about judgements made in applying accounting policies, assumptions, estimation and uncertainties that have the most significant effects on the amounts recognized in the financial statements are mentioned in the following notes:

Note: 3.03 (v), 4.00 and Annexure-A	Depreciation of Property, Plant and Equipment.
Note: 3.05 (iii) & 5.00 and Annexure-B	Amortization of Intangible Assets
Note: 3.06 & 7.00 and Annexure-C	Depreciation of Right of Use Assets
Note: 8.00 and 8.01	Inventories and allowances for Inventory Obsolescences.
Note: 9.03	Allowances for Expected Credit Losses
Note: 27.02	Provisions
Note: 52.00	Contingent Liabilities and Contingent Assets

2.06 Components of the Financial Statements

The components of these financial statements in accordance with the framework of IAS-1: Presentation of Financial Statements comprises the following:

i. Statement of Financial Position;
ii. Statement of Profit or Loss and Other Comprehensive Income;
iii. Statement of Changes in Equity;
iv. Statement of Cash Flows;
v. Notes, comprising a summary of significant accounting policies and other explanatory information; and
v(i). Comparative information in respect of the preceding period.

2.07 Books of Accounts

The Company maintains its books of accounts in electronic form through ORACLE EBS and uses the financial modules including inter alia General Ledger, Accounts Payables, Accounts Receivables, Fixed Assets, Cash Management, Inventory, Order Management, Purchasing and Landed Cost Management as well as the customized HRMS and other software's.

2.08 Comparative Information and its Rearrangement

Comparative information for statement of financial position and for the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows have been disclosed in respect of the year ended 30 June 2025 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements in accordance with IAS-1: Presentation of Financial Statements. However, due to uniformity of income tax rate, comparative period of Statement of Profit or Loss and Other Comprehensive Income has been presented in conformity with current year presentation.

2.9 Reporting Period

The Financial year of the Company covers Twelve (12) months from 01 July to 30 June and the Company follows its reporting period consistently.

2.10 Authorization for Issue

These financial statements were authorized by the Board of Directors of the Company in 54th Board of Directors Meeting held on 29th August 2026.

3.00 Summary of Significant Accounting Policies

In preparing and presenting these financial statements, the significant accounting policies selected and applied by the Company for its significant transactions and events that have material effect within the framework of IAS-1: Presentation of Financial Statements have been consistently applied throughout the year and were also consistent with those used in earlier year.

For better understanding of the users of these financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1: Presentation of Financial Statements. The recommendations of IAS-1 relating to the format of financial statements were also taken into consideration for fair presentation. The details of significant accounting policies are set out below:

3.01 Consistency of Significant Accounting Policies

Unless otherwise stated, the accounting policies and methods of computation as stated below have been used in the preparation of Financial Statements for the year from 01 July 2025 to 30 June 2026 and are consistent with those policies and methods adopted in preparing the Financial Statements for the year from 01 July 2024 to 30 June 2025.

3.02 Current versus Non-Current Classification

The company presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when:

i. it expects to realize the asset, or intends to sell or consume it, in its normal operating cycle;
ii. it holds the asset primarily for the purpose of trading;
iii. it expects to realize the asset within twelve months after the reporting period; or
iv. the asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

i. it expects to settle the liability in its normal operating cycle;
ii. it holds the liability primarily for the purpose of trading;
iii. the liability is due to be settled within twelve months after the reporting period; or
iv. it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

3.03 Property, Plant and Equipment

i. Recognition and Measurement

An item of property, plant and equipment that qualifies for recognition as an asset is initially recognized at its cost of acquisition and subsequently stated at cost less accumulated depreciation and impairment losses, if any, in accordance with IAS-16: Property, Plant and Equipment. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

Maintenance, renewals and betterment that enhance the economic useful life of the property, plant and equipment that improve the capacity and quality or reduce substantially the operating cost or administration expenses are capitalized by adding it to the related property, plant and equipment. If any significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items of property, plant and equipment.

ii. Cost Model

The company applies cost model to property, plant & equipment and shall be carried at its cost less accumulated depreciation and any accumulated impairment losses except for freehold land and buildings.

iii. Revaluation Model

The Company applies the revaluation model to its entire class of freehold land and buildings in accordance with IAS 16: Property, Plant and Equipment. Revaluations are undertaken when fair value differs materially from carrying amount, within a governance framework approved by the Board and at intervals considered reasonable to ensure reliability and faithful representation.

During the period ended 31 March 2025, the Company executed its second comprehensive revaluation of freehold Land & Land Development and Buildings & Civil Constructions (the first was as at 30 June 2018). The Board appointed Rahman Rahman Huq, Chartered Accountants (BSEC-enlisted independent valuer) to perform the valuation in accordance with IFRS 13 (Fair Value Measurement), the revaluation model in IAS 16, and International Valuation Standards (IVS).

Assets were measured at Fair Value as defined by IFRS 13, reflecting the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date, on a going concern premise, consistent with IVS 103 (Bases of Value).

Valuation approaches and methods (IVS 105; IFRS 13 Level 2):

i. Land & Land Development: Market Approach, using observable evidence of comparable transactions by location, size, and condition (consistent with IFRS 13 Appendix B35(g) Level 2 inputs).

ii. Buildings & Civil Constructions: Depreciated Replacement Cost (DRC) under the Cost Approach, estimating current replacement cost adjusted for physical, functional, and (where applicable) economic obsolescence and depreciated over remaining useful life (consistent with IFRS 13 Appendix B35(h) Level 2 inputs.

In accordance with BSEC Notification No. SEC/CMRRCD/2009-193/150/Admin, dated 18 August 2013, no upward revaluation was made for land acquired or buildings constructed during 01 April 2023 to 31 March 2025, as these fall within two years of acquisition/completion. Such assets continue to be carried at cost or written-down value.

The revaluation (cut-off/measurement date 31 March 2025) produced a gross surplus of Tk.4,115,909,157.00 adjusted for Impairment loss: Tk.122,296,342.00 and Revaluation amortization: Tk.146,773.00. Resulting in a net revaluation surplus of Tk.3,993,759,587.00 comprising of Land & Land Development: Tk.1,819,283,988.00 and Buildings & Civil Constructions: Tk.2,174,475,599.00.

Recognition and presentation in the light of IAS 16 and IFRS 13: Any surplus has been recognized in Other Comprehensive Income (OCI) and accumulated in equity as Revaluation Reserve (IAS 16.39) and any decreases in carrying amount, to the extent they exceed any existing revaluation surplus for the same asset, are recognized in profit or loss as impairment expense. The valuation is subject to the assumptions, qualifications, and limiting conditions set out in the independent valuer's report, which included analysis of physical and virtual market sources and external surveyor inputs.

In accordance with IAS 16.41, the difference between depreciation based on the revalued carrying amount and depreciation based on the asset's original cost (the incremental depreciation) has been transferred from Revaluation Reserve to Retained Earnings for the period. This transfer is presented within equity and does not pass through profit or loss. The Company will continue to make this transfer systematically over the assets' remaining useful lives (or upon derecognition) and any related deferred tax effects are recognized in accordance with IAS 12 and presented consistently with the underlying OCI/equity movement which is disclosed in Note: 21.04.

iv. Subsequent Costs and maintenance of activities

The cost of replacing or up-gradation of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits associated with the item will flow to the company and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss and other comprehensive income as incurred.

v. Depreciation

No depreciation is charged on Land and Capital work in progress (CWIP) as the Land has infinite useful life and the CWIP asset has not yet been ready for use. Land development is basically undertaken to fill up/ refurnish vacant land bring it to useable conditions. Depreciation on each class of property, plant and equipment other than Land & Land Development and CWIP is recognized in the statement of profit or loss and other comprehensive income based on the methods mentioned in the following table.

Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged on addition of assets on day basis whenever the acquisition/ addition is available for use and in the case of disposal of assets, depreciation is charged up to the day of declaration of assets held for disposal. The depreciation methods used to reflect the pattern in which the asset's economic benefits are consumed by the entity. The depreciation charged for each period is recognized as an expense unless it is included in the carrying amount of another asset.

Depreciation on revalued buildings, shed & warehouse shall be recognized in the statement profit or loss and other comprehensive income and on subsequent sale or retirement of a revalued property, the attributable revaluation surplus remaining in the properties revaluation reserve shall be transferred directly to retained earnings.

Freehold land & land development is not depreciated.
The depreciation rates and methods used for the items of property, plant and equipment for the current and comparative periods are as follows:

Category of Assets	Rate of Depreciation	Methods
Land & Land Development	Nil	N/A
Building & Civil Constructions	2.5%	Straight Line
Plant & Machineries*	10%	Reducing Balance
Plant & Machineries**	10%	Straight Line
Computer and Accessories	30%	Straight Line
Decoration & Renovation	10%	Straight Line
Physical Infrastructure	2%	Reducing Balance
Furniture & Fixture	10%	Straight Line
Office Equipment	15.38%	Straight Line
Kitchen Appliance	20%	Straight Line
Car & Vehicles	20%	Straight Line
Construction Machineries	10%	Reducing Balance

*Mold & Dies under Plant & Machineries category are depreciated on straigh-tline basis from the period from 01 to 5 years.
**Plant and machineries of Kappa Compressor Manufacturing Project which has been depreciated over an estimated useful life of 10 years, based on the management's assessment with reference to the pre-shipment inspection report issued by Intertec and the third party reviewer Imam Hasan Chartered Accountants.

vi. Derecognition
An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit or loss and other comprehensive income as applicable. When revalued assets are disposed of, the amounts included in the revaluation surplus are transferred to retained earnings.

3.04 Capital Work in Progress (CWIP) and Assets Clearing
CWIP clearing: Items relating to building and shed construction are recognized as Capital Work-in-Progress (CWIP) until the construction or acquisition is completed and the asset is available for its intended use. CWIP is measured at cost, including all directly attributable expenditures necessary to bring the asset to its working condition. As at the reporting date, the Company is engaged in the construction of buildings and sheds for the new Die Casting Project, Workshop facilities, and a Residential Project. These projects are in progress and are expected to take a substantial period of time for completion.

The Asset Clearing Account represents temporary balances relating to the procurement of items such as Plant & Machinery, Furniture & Fixtures, Motor Vehicles, Office Equipment, and IT Hardware & Equipment. These costs remain in the clearing account until the assets are installed, commissioned, and ready for use, at which point they are transferred to the appropriate category of Property, Plant and Equipment under Non-Current Assets.

3.05 Intangible Assets
i. Recognition and Measurement
Intangible assets that are acquired by the company and have finite useful lives are initially measured at their cost of acquisition and subsequently stated at their cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized when all the conditions for recognition as per IAS 38: Intangible Assets are met. The cost of an intangible asset comprises purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use. The Company's intangible assets include Software and Trademark.

No intangible asset arising from research phase is recognized. Expenditure on research activities, undertaken with the prospect of gaining new scientific or technical knowledge and understanding, is recognized in the statement of profit or loss and other comprehensive income as incurred.

An intangible asset arising from development or from the development phase on an individual project is recognized as an intangible asset under IAS 38: "Intangible Assets" when the company can demonstrate all of the following:

(a) the technical feasibility of completing the intangible asset so that it will be available for use or sale;
(b) its intention to complete the intangible asset and use or sell it;
(c) its ability to use or sell the intangible asset;
(d) how the intangible asset will generate probable future economic benefits and the entity can demonstrate the existence of a market for the output of the intangible asset or the intangible asset itself or, if it is to be used internally, the usefulness of the intangible asset;
(e) the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and
(f) its ability to measure reliably the expenditure attributable to the intangible asset during its development. Other development expenditures are recognized in the statement of profit or loss and other comprehensive income as incurred.

Development costs previously recognized as expenses are not recognized as an asset in a subsequent period. Following initial recognition of the development expenditure as assets, the cost model is applied requiring the asset to be carried at cost less any accumulated amortization and accumulated impairment losses.

The Company acquired the trademarks associated with the Italian brands ACC, VoE and ZEM in connection with Project KAPPA for a total consideration of BDT 11,700,000 (equivalent to EUR 100,000). The consideration has been recognized as the cost of the acquired trademarks under intangible assets.

ii. Subsequent Costs
Subsequent expenditure is capitalized only when it increases the future economic benefits associated with the specific asset to which it relates. All other expenditures are recognized in the statement of profit or loss and other comprehensive income as incurred.

iii. Amortization
Amortization of the asset begins when development is complete and the asset is placed in service. It is amortized over the period of expected future economic benefits. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and amortization expenditure is recognized in profit or loss and other comprehensive income over the estimated useful lives of intangible assets from the date they are available for use. The estimated rates and methods of amortization are as follows:

Category of Assets	Rate of amortization	Methods
Software	20%	Straight Line
Trademark*	Indefinite	N/A

*As the Company manufactures and markets products under these trademarks. Having considered the expected period of use, legal and contractual rights, product life cycles, market demand, competitive conditions and other relevant economic factors, management has determined that there is no foreseeable limit to the period over which the trademarks are expected to generate net cash inflows for the Company. Accordingly, the trademarks have been assessed as having indefinite useful lives and are not amortized.

The assessment of indefinite useful lives is reviewed at the end of each reporting period to determine whether relevant events and circumstances continue to support that assessment. If the useful life of any trademark is subsequently determined to be finite, the change will be accounted for prospectively as a change in accounting estimate, and the trademark will thereafter be amortized over its revised useful life.

In accordance with IAS 36 Impairment of Assets, the trademarks are tested for impairment annually and whenever there is an indication that they may be impaired. Where a trademark does not generate cash inflows that are largely independent of those generated by other assets, it is tested as part of the relevant cash-generating unit. An impairment loss is recognized in profit or loss when the carrying amount exceeds the recoverable amount, being the higher of value in use and fair value less costs of disposal.

iv. Derecognition
The carrying amount of an item of intangible assets is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of intangible asset is included as other income in the statement of profit or loss and other comprehensive income when the item is derecognized. When the revalued assets are disposed off, the respective revaluation surplus is transferred to retained earnings.

3.06 Leases

At contract inception, the Company assesses whether a contract conveys the right to control the use of an identified asset for a period in exchange for consideration.

Accounting by the Company as a Lessee

At the date of initial application, the Company had no lease contracts within the scope of IFRS 16. From 1 July 2020, the Company entered into leases for office premises used as Customer Service Management (CSM) points. At commencement, the Company recognizes a right-of-use asset and a lease liability measured at the present value of unpaid lease payments, discounted using the interest rate implicit in the lease or, if not readily determinable, the Company's incremental borrowing rate. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and useful life and tested for impairment when required. Lease liabilities are subsequently measured using the effective interest method, with interest recognized as finance cost and lease payments reducing the liability.

Short-term and Low-value Leases

The Company does not recognize right-of-use assets or lease liabilities for short-term leases with terms of 12 months or less, or for leases of low-value assets. Related lease payments are recognized as expenses on a straight-line basis over the lease term.

Accounting by the Company as a Lessor

The Company leases certain assets to related parties under common management and classifies these arrangements as operating leases. Rental income is recognized on a straight-line basis over the lease term unless another systematic basis better represents the pattern of benefit. The underlying leased assets remain recognized within property, plant and equipment and are depreciated in accordance with the Company's applicable accounting policy.

3.07 Inventories

Inventories comprise of Raw Materials, Packing and other Materials, Work in Process & Semi-Finished Goods, Finished Goods and Material in Transit related to Freezer, Refrigerator, Air Conditioner, Television, Elevator, Home & Kitchen Appliances and Electrical Appliances. These inventories except inventory in transit are valued at lower of cost and net realizable value. The cost of inventories is determined by using the weighted average cost formula, and it includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Where necessary, allowance is provided for damaged, obsolete and slow moving items to adjust the carrying amount of inventories to the lower of cost and net realizable value. In the case of finished goods and work-in-progress, cost includes an appropriate share of production overheads based on normal operating capacity.

Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

3.07.01 Inventory obsolescence

Inventory obsolescence and provision thereof is determined and maintained considering inventory aging and its uses and movement i.e. slow moving and non-moving inventory aging. Any normal or abnormal losses are written off and recognized as expenses in the Statement of Profit or Loss and Other Comprehensive Income as and when identified or found.

3.07.02 Material in transit and Others

Material in transit represents the cost incurred up to the date of the statement of financial position for the items that were not received but the related risk has been transferred till the date of reporting and others include maintenance and service spares.

3.08 Revenue Recognition

The Company applied IFRS 15 "Revenue from Contracts with Customers" for the current period and its comparatives consistently. IFRS 15 provides a single, principles-based approach to the recognition of revenue from all contracts with customers. It focuses on the identification of performance obligations in a contract and requires revenue to be recognized when or as those performance obligations are satisfied.

The standard is based on the principle that revenue is recognized when control of goods or services transfer to a customer, so the concept of control replaces the existing concept of risks and rewards. This standard combines, enhances and replaces specific guidance on recognizing revenue with a single standard. The five-step process must be applied before revenue from contract with customer can be recognized:

i. Identify the contracts with customers;
ii. Identify the separate performance obligation;
iii. Determine the transaction price of the contract;
iv. Allocate the transaction price to each of the separate performance obligations; and
v. Recognize the revenue as each performance obligation is satisfied.



Revenue represents amount received and receivable from customer for supply of goods. It comprises sales of Freezer, Refrigerators, Air Conditioners, Televisions, Elevator, Home & kitchen Appliances, Electrical Appliances, Screw, Nut & bolt and other different type of products to the customers. Revenue are recognized when control of the goods has transferred to the customer; this is usually evidenced by a transfer of the significant risks and rewards of ownership upon delivery to the customers which in terms of timing is not materially different to the date of shipping/ delivery. When goods are delivered to the customer either by customers own transport or by his authorized transport agency, where all risks and rewards for delivery of goods goes to the customer. In all of this case, the company passes/ transfers all risks and rewards whenever the goods are shipped/ delivered from factory premises.

Revenue is measured as the amount of consideration which the company expects to receive, based on the price approved to the customer / its distribution channel at invoice price on issuing invoice/ delivery challan. Revenue is recognized as or when control of goods is transferred to customer from factory premises. Control may be transferred either at a point in time or over time.

3.09 Finance Income and Finance Costs

The Company's finance income and finance costs comprise the following:

i. Finance income:

Finance income comprises of interest income on Fixed Deposits Receipt (FDR) and other Savings or Short Term Deposit (STD) or instruments. It is recognized as income as and when accrued. It is recognized in the statement of profit or loss and other comprehensive income on accrual basis on a time proportionately following specific rate of interest in agreement with banks.

ii. Finance costs

Finance costs include interest on bank borrowings, overdrafts, lease liabilities and other financing arrangements, together with related charges. Interest on financial liabilities measured at amortized cost is recognized using the effective interest method, while interest on lease liabilities is recognized in accordance with IFRS 16 Leases.

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with IAS 23 Borrowing Costs. All other finance costs are recognized in profit or loss in the period in which they are incurred.

3.10 Government Grants and Subsidies

Grants and subsidies from the Government or Government agencies and similar bodies whether local, national or international are recognized when there is reasonable assurance that the grant / subsidy will be received and all attaching conditions will be complied therewith.

Where the government grant / subsidy relates to revenue, it is recognized as income on a systematic basis in the Statement of Profit or Loss and Other Comprehensive Income, under other operating income over the period necessary to match them with the related costs, which they are intended to compensate. Government grant and subsidy receivable against an expense are deducted from such expense.

Where the grant or subsidy relates to an asset, it is presented in the statement of financial position by setting up the grant as deferred income and recognized in the Statement of Profit and Loss on a systematic basis.

However, the company received fund from UNDP for the project titled "HCFC Phase out Management Plan (HPMP) stage-II for compliance with 2020 to 2025 phase out target for consumption HCFCs". Under this project, the company agrees to carry out activities related to technology conversion in RAC manufacturing sector air-conditioning sub-sector from HCFC-22 to R-290 and R 32 in order to phaseout the consumption of HCFCs and to contribute the National HCFC consumption phaseout target for Bangladesh. The amount is presented in the financial statements as per IAS-20: "Accounting for Government Grants and Disclosure of Government Assistance", on deferred income basis. Under this method, the grant is recognized in profit or loss on a systematic basis over the useful life of the asset. The detail is in Note # 19.00.

3.11 Transactions in Foreign Currencies

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Taka at the exchange rate using the closing rate. Foreign currency exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period using closing rate are recognized in the statement of profit or loss and other comprehensive income as per IAS 21: "The Effects of Changes in Foreign Exchange Rates".

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction.

3.12 Statement of Cash Flows

Statement of Cash Flows from operating activities is prepared under direct method in accordance with IAS 7: "Statement of Cash Flows" as required by the Securities and Exchange Rules 2020. The statement shows the structure of changes in cash and cash equivalents during the financial year.

3.13 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The Company accounts for the recognition and measurement of financial instruments in accordance with IFRS 9 Financial Instruments and presents financial liabilities and equity instruments in accordance with IAS 32 Financial Instruments: Presentation.

3.13.01 Recognition and Initial Measurement

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Trade receivables without a significant financing component are initially measured at the transaction price determined in accordance with IFRS 15 Revenue from Contracts with Customers.

All other financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of a financial asset or financial liability are added to, or deducted from, fair value when the instrument is not measured at fair value through profit or loss (FVTPL). Transaction costs relating to instruments measured at FVTPL are recognized immediately in profit or loss.

3.13.02 Classification and Subsequent Measurement of Financial Assets

On initial recognition, a financial asset is classified as measured at amortized cost, fair value through other comprehensive income (FVOCI) – debt investment, FVOCI – equity investment, or FVTPL. Classification is based on the Company's business model for managing the asset and, for debt instruments, whether the contractual cash flows are solely payments of principal and interest on the principal amount outstanding (the SPPI criterion). A hybrid contract with a financial asset host is assessed in its entirety and its embedded derivative is not separated.

Financial assets – business model assessment

The business-model assessment is performed at the level at which groups of financial assets are managed. The Company considers how performance is evaluated and reported to management, the risks affecting performance and how those risks are managed, and the frequency, volume and timing of sales. Financial assets are reclassified only when the Company changes the business model used to manage those assets.

Financial assets – subsequent measurement and gains and losses

Financial assets at amortized cost	A financial asset is measured at amortized cost when it is held within a business model whose objective is to collect contractual cash flows and those cash flows meet the SPPI criterion. Such assets are subsequently measured using the effective interest method, net of any impairment allowance. Interest income, foreign-exchange gains and losses, impairment gains or losses, and gains or losses on derecognition are recognized in profit or loss.
Debt investments at FVOCI	A debt investment is measured at FVOCI when it is held within a business model achieved by both collecting contractual cash flows and selling financial assets, and its contractual cash flows meet the SPPI criterion. Interest income calculated using the effective interest method, foreign-exchange gains and losses, and impairment gains or losses are recognized in profit or loss. Other fair-value changes are recognized in other comprehensive income and the cumulative amount is reclassified to profit or loss on derecognition.
Equity investments at FVOCI	For an equity investment that is not held for trading, the Company may make an irrevocable election at initial recognition to present subsequent fair-value changes in other comprehensive income. Dividends are recognized in profit or loss when the right to receive payment is established, unless they clearly represent recovery of part of the investment cost. Amounts recognized in other comprehensive income are not reclassified to profit or loss on disposal, but may be transferred within equity.
Financial assets at FVTPL	Financial assets that do not qualify for measurement at amortized cost or FVOCI are measured at FVTPL. These assets are subsequently measured at fair value, and net gains or losses, including related interest or dividend income, are recognized in profit or loss. Consistent with the Company's current practice, investments in securities that are managed and evaluated on a fair-value basis are measured at FVTPL.

3.13.03 Principal Financial Assets of the Company

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cheques in hand, demand deposits and short-term, highly liquid investments that are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value. An investment normally qualifies as a cash equivalent only when it has an original maturity of three months or less from the date of acquisition and is held to meet short-term cash commitments rather than for investment purposes.

Trade and other receivables

Trade receivables are recognized when the Company has an unconditional right to consideration. They are initially measured at transaction price when they do not contain a significant financing component and are subsequently measured at amortized cost using the effective interest method, less lifetime expected credit losses. The same treatment applies to the financial portion of other receivables when the applicable IFRS 9 criteria are met; prepayments and other non-financial balances are excluded.

Fixed deposits and short-term investments

Fixed deposits with original maturities exceeding three months are presented as investments rather than cash equivalents. When they are held to collect contractual cash flows and meet the SPPI criterion, they are measured at amortized cost using the effective interest method, less any expected credit loss allowance.

3.13.04 Financial Liabilities and Equity Instruments

The Company classifies a financial instrument, or its component parts, as a financial liability or an equity instrument in accordance with the substance of the contractual arrangement. An instrument is a financial liability when the Company has a contractual obligation to deliver cash or another financial asset. An equity instrument evidences a residual interest in the Company's assets after deducting all liabilities and contains no such contractual obligation.

Financial liabilities, including **trade and other payables and loans and borrowings**, are initially measured at fair value, net of directly attributable transaction costs, unless measured at FVTPL. They are subsequently measured at amortized cost using the effective interest method. Interest expense and gains or losses arising on derecognition are recognized in profit or loss. Short-term trade payables for which the effect of discounting is immaterial are measured at the invoiced amount.

3.13.05 Impairment of Financial Assets

The Company recognizes loss allowances for expected credit losses (ECLs) on financial assets measured at amortized cost and, where applicable, debt investments measured at FVOCI and contract assets. Equity investments are not subject to the ECL requirements.

For trade receivables and contract assets, the Company applies the simplified approach and recognizes lifetime ECLs from initial recognition. For other financial assets, the Company recognizes 12-month ECLs unless credit risk has increased significantly since initial recognition, in which case lifetime ECLs are recognized. If credit risk subsequently improves, the allowance reverts to 12-month ECLs when the applicable criteria are met.

ECLs are probability-weighted estimates of cash shortfalls and reflect reasonable and supportable information available without undue cost or effort, including historical credit-loss experience, current conditions and forecasts of future economic conditions. ECLs are discounted using the effective interest rate of the financial asset. A financial asset is treated as credit-impaired when events have occurred that have a detrimental effect on its estimated future cash flows.

Loss allowances for financial assets measured at amortized cost are deducted from their gross carrying amounts. For debt investments measured at FVOCI, the loss allowance is recognized in other comprehensive income without reducing the carrying amount in the statement of financial position. Impairment gains and losses are recognized in profit or loss. A financial asset is written off when there is no reasonable expectation of recovery, although enforcement activity may continue.

3.13.06 Derecognition and Modification

A financial asset is derecognized when the contractual rights to its cash flows expire, or when the Company transfers those rights and substantially all risks and rewards of ownership. If the Company neither transfers nor retains substantially all risks and rewards, derecognition depends on whether control of the asset has been retained.

A financial liability is derecognized when the related contractual obligation is discharged, cancelled or expires. A substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original liability and recognition of a new liability; any resulting difference is recognized in profit or loss. A non-substantial modification is accounted for by recalculating the carrying amount of the liability and recognizing the modification gain or loss in profit or loss.

3.13.07 Offsetting

Financial assets and financial liabilities are offset, and the net amount is presented in the statement of financial position, only when the Company currently has a legally enforceable right to offset the recognized amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously. The right of offset must not be contingent on a future event and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy. Otherwise, financial assets and financial liabilities are presented separately.

3.14 Impairment of Non-financial Assets

The impairment requirements of IAS 36 Impairment of Assets apply to the Company's non-financial assets other than inventories, deferred tax assets and other assets for which another IFRS Accounting Standard prescribes impairment requirements. Financial assets are assessed under the ECL requirements of IFRS 9, while inventories are measured in accordance with IAS 2 Inventories.

3.14.01 Assessment for Impairment

At each reporting date, the Company reviews the carrying amounts of property, plant and equipment, right-of-use assets and finite-life intangible assets to determine whether there is any indication of impairment. Both external and internal sources of information are considered, including significant adverse changes in market or economic conditions, physical damage or obsolescence, underperformance and changes in the manner in which an asset is used.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever an impairment indicator exists. Accordingly, trademarks assessed by the Company as having indefinite useful lives are subject to an annual impairment test even when no indicator of impairment has been identified. The useful-life assessment for such trademarks is reviewed at each reporting date in accordance with IAS 38 Intangible Assets.

3.14.02 Measurement of Recoverable Amount

If an impairment indicator exists, or when annual impairment testing is required, the Company estimates the asset's recoverable amount. Recoverable amount is the higher of fair value less costs of disposal and value in use. Value in use is determined by discounting the estimated future cash flows expected to arise from the asset in its current condition using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

When an asset does not generate cash inflows that are largely independent of those from other assets, recoverable amount is determined for the smallest cash-generating unit to which the asset belongs. Corporate assets are allocated to cash-generating units on a reasonable and consistent basis when such allocation is possible.

3.14.03 Recognition and Reversal of Impairment Losses

An impairment loss is recognized when the carrying amount of an asset or cash-generating unit exceeds its recoverable amount. The loss is recognized immediately in profit or loss, except to the extent that it relates to an asset carried at a revalued amount, in which case it is treated as a revaluation decrease in accordance with the applicable Standard. Following recognition of an impairment loss, depreciation or amortization is adjusted prospectively over the asset's remaining useful life.

At each reporting date, the Company assesses whether an impairment loss recognized in a prior period may no longer exist or may have decreased. An impairment loss is reversed when there has been a change in the estimates used to determine recoverable amount. The reversal is limited so that the revised carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, had no impairment loss been recognized. Any impairment loss recognized for goodwill, if applicable, is not reversed.

3.14.04 Inventory Write-downs

Inventories are outside the scope of IAS 36 and are measured at the lower of cost and net realizable value in accordance with IAS 2. Any write-down to net realizable value is recognized as an expense in the period in which it occurs. A previous write-down is reversed when the circumstances that caused it no longer exist or when there is clear evidence of an increase in net realizable value, but only up to the amount of the original write-down.

3.15 Advances, Deposits and Prepayments

i. Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.
ii. Deposits are measured at payment value.
iii. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to the statement of profit or loss and other comprehensive income.

3.16 Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares, net of any tax effects, are recognized as a deduction from equity. Paid up capital represents total amount contributed by the shareholders and bonus shares, if any, issued by the Company to the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

3.17 Dividend Distribution to the Shareholders

The Company recognizes a liability to make cash dividend when the distribution is authorized and the distribution is no longer at the discretion of the Company. As per the corporate laws in Bangladesh, a distribution is authorized when it is approved by the shareholders. A corresponding amount is recognized directly in equity.

3.18 Provisions, Contingent Liabilities and Contingent Assets

The preparation of financial statements in conformity with IAS-37: "Provisions, Contingent Liabilities and Contingent Assets" requires management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

A provision is recognized in financial statements when it meets the following situations:

i. When the Company has a legal or constructive obligation as a result of past event;
ii. When it is probable that an outflow of economic resources embodying economic benefits will be required to settle the obligation; and
iii. A reliable estimate can be made of the amount of the obligation.

The company kept adequate provisions in financial statements considering its risks and uncertainties. An amount is recorded as a provision when it represents the best estimate of the probable expenditure required to fulfill the current obligation on the date in financial statements.

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS-37, Provision, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

3.19 Trademark License Agreement and Royalty

The Company has entered into a non-exclusive trademark license agreement with Walton Corporation Limited (the "Licensor") for the use of the Walton, Marcel, and Safe trademarks. Under this agreement, the Company is authorized to manufacture, procure, market, sell, distribute, service, and advertise designated licensed products under these trademarks across local and international markets. The granted rights are strictly limited to the specified trademarks and products.

In consideration for these rights, the Company pays a royalty fee to the Licensor at a rate of 0.0125% of net sales generated from the licensed products. Royalty expense is recognized in the statement of profit or loss on an accrual basis as the underlying sales occur, with a corresponding liability recorded until payment is settled.

As both entities operate under common directorship, the agreement is subject to routine renewal, and management foresees no risk of non-renewal. (Refer to Note 27.02.02 for further details).

3.20 Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amongst due to employees.

3.21 Earnings Per Share (EPS)

The Company represents its Earnings Per Share (EPS) in accordance with IAS-33: "Earnings Per Share" which has been shown on the face of the Statement of Profit or Loss and Other Comprehensive Income and details are shown in Note# 38.00.

Basic Earnings Per Share

This represents earnings for the period attributable to ordinary shareholders. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period, adjusted for the effect of change in the number of shares for bonus issue and share split. Detail calculation of Basic Earnings Per Share is given in Note 38.01.



Weighted Average Number of Ordinary Shares Outstanding during the year
This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the period multiplied by a time weighted factor is the number of months the specific shares is outstanding as a proportion of the total number of months in the year.

Diluted Earnings Per Share
No diluted earnings per share is required to calculate for the year as there was no convertible securities for dilution.

3.22 Employee Benefits
Workers' Profit Participation and Welfare Fund

In accordance with the section 234(1)(b) of Bangladesh Labor Act 2006 (Amendment in 2025) and Bangladesh Labor Rules (Amendment in 2018), within 9 (Nine) months of the close of every financial year, 5% of profit before tax of the financial year shall be transferred to Participation Fund, Welfare Fund and Workers Welfare Foundation Fund established under section 14 of the Bangladesh Workers Welfare Foundation Act 2006 at the proportion of 80: 10: 10 respectively.

To establish this fund, the Company set up a Trust by creating a DEED of Trust. It was established on 30 June 2015 under the Trust Act 1882. The management of Trustee Board prepares separate books of accounts for the Workers' Participation Fund and Workers' Welfare Fund as per requirements of the Deed of Trust and Rules.

Group Employee Insurance
The company has also a group employee insurance scheme for its permanent employees, premium for which is being charged to income statement annually as per the insurance policy.

Defined contribution Plan (Recognized Provident Fund)
Defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a separate entity i.e. Walton Hi-Tech Industries PLC employees Provident Fund and has no legal or constructive obligation to pay for further amounts. Obligations for contribution to defined contribution plans are recognized as an employee benefit expense in the statement of profit or loss in the period during which related services are rendered by employees. All permanent employees of the company for this benefit scheme contribute 7% of their basic salary to the provident fund scheme and the Company contributes the same.

The trust "Walton Hi-Tech Industries PLC employees provident fund" was established on 14 June 2022 under the Trust Act 1882 and has been effective from 01 July 2023. The management of Trustee Board prepares and maintains separate books of accounts for the defined contribution plan as per requirements of the Deed of Trust and Rules.

Service Benefits-Unfunded Defined Benefit Plan
The Company operates an unfunded service benefit scheme for permanent employees covered by its approved Service Benefit and Compensation Policy. The scheme has been established in accordance with the applicable provisions of the Bangladesh Labor Act, 2006, as amended. Benefits are determined based on the nature of cessation of employment, completed years of continuous service and applicable wages. Under the policy, a permanent employee who resigns is entitled to service benefits as follows:

i. Less than 3 (three) years of continuous service: no benefit;
ii. Completion of 3 (three) years of continuous service: seven days' wages for each completed year of service;
iii. More than 3 (three) years but less than 10 (ten) years of continuous service: 15 (fifteen) days' wages for each completed year of service; and
iv. 10 (Ten) years or more of continuous service: 30 (thirty) days' wages for each completed year of service.

As the benefits are based on employees' length of service and applicable wages, the scheme is accounted for as an unfunded defined benefit post-employment plan in accordance with IAS 19 Employee Benefits.

3.23 Related Party Disclosures
As per International Accounting Standards (IAS) 24: "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercises significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis with its related parties which have been given in Note # 51.

3.24 Specific Accounting Policies - Segment Reporting
The company essentially provides similar products and services to customers across the country. The products and services likely have the similar risk profile. The company is engaged in manufacturing in a single geographic segment but selling its goods in both Bangladesh and Overseas. However, disclosure has been given in Note: 53.00.

3.25 Borrowing Costs

Borrowing cost directly attributable to acquisition and construction of assets that necessarily takes substantial period of time are capitalized as part of the cost of such assets up to the date when such assets are ready for intended use or sale.

All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

3.26 Income Tax

Income tax assets and liabilities are measured at the amount that are expected to be recovered from or paid to the taxation authority. Income tax comprises of current tax and deferred tax. It is recognized in the statement of profit or loss and other comprehensive income except to the extent that it relates to items recognized directly in equity or in other comprehensive income (OCI), in which case it is recognized in equity.

i. Current Tax

Current tax comprises the expected tax payable or receivable on the taxable profit or loss for the year/ period and any adjustment to tax payable or receivable in respect of previous year(s)/ periods. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted till the date of statement of financial position. However, Bangladesh Hi-Tech Park Authority declared Walton Hi-Tech Industries PLC. as Private Hi-Tech Park under Hi-Tech Park Authority Act 2010 and allowed 100% tax exemption facilities for first 7 (Seven) years commenced from 27 May 2021 to onwards and 70% tax exemption facilities for remaining 3 (three) years period from 8th to 10th year on its profit from business operation. The Company is also obtained all other facilities under the Bangladesh Hi-Tech Park Authority Act 2010. In case of any other non-operating, income tax is calculated on various rates as applicable on the reporting date. Detail calculation of current tax expense is given in Note # 36.00.

ii. Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases for taxation purposes. Deferred tax is measured on the basis of the carrying amount and tax base of assets and liabilities, arising from taxable or deductible temporary differences, and is recognized in the statement of profit or loss and other comprehensive income.

Deferred tax is provided using the liability method on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used for taxation purposes. It is measured at the effective income tax rates prevailing at the reporting date. Deferred tax assets and liabilities represent the amounts of income tax recoverable or payable in future periods as a result of current period transactions or events. Deferred tax assets and liabilities do not represent a current legal claim or obligation with the tax authorities.

During the year ended 30 June 2025, the Company recognized deferred tax liability on gains arising from the revaluation surplus of land and land development, as well as buildings and civil constructions, in accordance with the Finance Bill 2025. The tax rate applied is in line with section 125 of the Income Tax Act 2023 and Tables 1 & 2 under Income Tax Rule 6. Any adjustments to deferred tax arising from changes in tax rates or from the realization of revaluation surplus through depreciation have been accounted for in accordance with the applicable provisions of the Income Tax Act 2023 and Finance Bill 2025.

Deferred tax assets are recognized for unused tax losses, unused tax credits, and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. These assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefits will be realized. Such reductions are reversed when the probability of future taxable profits improves.

Deferred tax liabilities represent the amount of income tax payable in future periods in respect of taxable temporary differences. Provision for deferred tax liabilities is measured at the applicable tax rate on the temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and their tax bases.

3.27 Income from International Sale of Renewable Energy Certificates

The Company generates renewable energy certificates from eligible solar electricity generation and sells such certificates to buyers in the international market. The certificates are verified, issued and transferred in accordance with the applicable international registry and certification requirements.

Income is recognized when control and legal title to the certificates are transferred to the buyer through the relevant registry, the Company has no remaining performance obligations and collection of the consideration is probable. Income is measured at the contractual consideration to which the Company is entitled, in accordance with IFRS 15 *Revenue from Contracts with Customers*.

As these transactions are incidental to the Company's principal manufacturing activities, the resulting income is presented under "Other income." Related verification, issuance, registry and transaction costs are recognized separately as expenses. Foreign-currency transactions are translated into the Company's functional currency at the applicable spot exchange rate on the recognition date in accordance with IAS 21 *The Effects of Changes in Foreign Exchange Rates*. Detail of income from International Sale of Renewable Energy Certificates has been reported under Note 34.03.

3.28 Materiality and Aggregation

Each material class of similar items is presented separately in the financial statements. Items of a dissimilar nature or function are also presented separately unless they are immaterial. Information is considered material if its omission, misstatement or obscuring could reasonably be expected to influence the decisions of primary users. Materiality is assessed based on the nature or magnitude of an item, or both, in the context of the financial statements as a whole. Immaterial items are aggregated where such aggregation does not obscure material information.

3.29 Responsibility for Preparation and Presentation of Financial Statements

In accordance with section 183 of the Companies Act, 1994, the Board of Directors is responsible for laying the annual financial statements before the shareholders and for ensuring their preparation and fair presentation. The financial statements are prepared in accordance with IFRS Accounting Standards as adopted in Bangladesh and the requirements of the Companies Act, 1994, the Financial Reporting Act, 2015, the Securities and Exchange Rules, 2020, applicable listing regulations and other relevant laws.

Management, under the oversight of the Board, is responsible for maintaining appropriate accounting records and internal controls, consistently applying appropriate accounting policies, making reasonable accounting estimates and assessing the Company's ability to continue as a going concern. The Board reviews, approves and authorizes the financial statements for issue.



		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
4.00	**Property, Plant and Equipment**		
	Land & Land Development	41,833,259,740	41,583,403,927
	Building & Civil Constructions	18,740,434,571	17,686,487,498
	Plant & Machineries	17,517,223,726	15,554,183,498
	Computer and Accessories	243,946,601	346,006,046
	Decoration & Renovation	171,509,081	160,805,726
	Physical Infrastructure	1,025,848,387	996,114,834
	Furniture & Fixture	247,786,516	262,038,702
	Office Equipment	127,825,887	99,684,270
	Kitchen Appliance	1,899,517	2,865,055
	Car & Vehicles	327,169,790	324,461,405
	Construction Machineries	143,409,498	164,369,363
	Written Down Value (WDV)	**80,380,313,314**	**77,180,420,324**
	Accounting policy Note is given in 3.03 and detail of Property Plant and Equipment is given in **Annexure-A.**		
5.00	**Intangible Assets**		
	Software	46,180,606	46,082,639
	Written Down Value (WDV)	**46,180,606**	**46,082,639**
	Accounting policy Note is given in 3.05 and detail of Intangible Assets are given in **Annexure-B.**		
6.00	**Other Non-Current Assets**		
	Capital Work in Progress Clearing	1,956,701,908	4,105,995,477
	Assets Clearing	2,396,688,431	3,141,603,860
	Total	**4,353,390,339**	**7,247,599,337**
	Accounting policy Note is given in 3.04.		
7.00	**Right of Use Assets**		
	Leasehold assets	248,179,630	211,722,011
	Total	**248,179,630**	**211,722,011**
	Accounting policy Note is given in 3.06 and detail of Right of use Assets are given in **Annexure-C.**		
8.00	**Inventories**		
	Raw Material	13,148,671,685	17,251,910,854
	Packing Material	262,400,996	316,924,457
	Work in Process and Semi-finished goods	1,396,290,760	1,716,223,688
	Finished Goods (Note: 8.2)	4,395,921,056	6,741,918,164
	Material in Transit and others	5,521,931,651	4,288,565,213
	Sub-total	**24,725,216,148**	**30,315,542,376**
	Allowances for Inventory Obsolescence (Note: 8.01)	(788,154,251)	(666,802,623)
	Total	**23,937,061,897**	**29,648,739,753**
	Accounting policy Note is given in 3.07.		
8.01	**Allowances for Inventory Obsolescence**		
	Opening Balance	666,802,623	409,963,668
	Allowances made during the year	298,227,474	379,056,524
	Adjusted during the year	(176,875,846)	(122,217,569)
	Closing Balance	**788,154,251**	**666,802,623**

The Company maintain allowances for inventory obsolescence @ 1.00% for slow moving or non-moving raw materials exceeding 360 days. In addition, the company took additional allowances of inventories for any special circumstances. Accounting policy Note is given in 3.07.01.

8.02 **Quantitative Detail of Finished Goods**

Particulars	UOM	Opening FG (QTY)	Production (QTY)	Sales (QTY)	Closing FG (QTY)	30 June 2026 Closing FG (Amount in Taka)
Freezer and Refrigerator	PCS	73,854	1,606,700	1,603,967	76,587	1,406,478,362
Air Conditioner	PCS	60,138	66,591	96,836	29,892	1,210,274,551
Television	PCS	31,851	170,704	190,759	11,796	193,297,632
Elevator	PCS	-	288	282	6	1,585,870,511
Others*		-	-	-	-	
Total		**165,843**	**1,844,283**	**1,891,844**	**118,281**	**4,395,921,056**

*Others included Electrical appliance, Home appliance and Cables which are not practicable feasible to disclose as the quantities are numerous and diversified.

		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
9.00	**Trade and Other Receivables**		
	Trade Receivables (Note: 9.01)	34,446,180,655	35,562,922,175
	Other Receivables (Note: 9.02)	507,158,941	503,317,824
	Total	**34,953,339,596**	**36,066,239,999**
9.01	**Trade Receivables**		
	Trade Receivables-Local	39,259,496,956	39,411,617,916
	Trade Receivables-Export	170,076,334	146,434,377
	Sub-total	**39,429,573,290**	**39,558,052,293**
	Allowances for Expected Credit Losses (Note: 9.03)	(4,983,392,635)	(3,995,130,118)
	Total	**34,446,180,655**	**35,562,922,175**
9.02	**Other Receivables**		
	Rent Receivable	94,970,395	78,282,580
	Tax Refund for the Assessment Year 2020-21, 2021-22 and 2022-23*	396,989,960	396,989,960
	Interest Receivable	15,198,586	28,045,284
	Total	**507,158,941**	**503,317,824**

In the FY 2024-25, the company received 3 (three) demand/ refund notice under section 214 of Income Tax 2023 out of which 2 (Two) demand/ refund notices establish company's refund from Government Exchequer and 1 (One) demand/ refund notice establishes demand of the Governmet Exchequer from the Company.

9.03 **Allowances for Expected Credit Losses**

Particulars	30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
Opening balance	**3,995,130,118**	**2,576,729,162**
Addition during the year	992,195,376	1,419,177,879
Write off during the year	(3,932,859)	(776,923)
Closing balance	**4,983,392,635**	**3,995,130,118**

The Company maintains general allowances for expected credit losses ranging from 0.94% to 1.78%, based on the aging of trade receivables, in accordance with its policy. Additionally, the Company has taken further allowances on overdue receivable balances from dealers and sub-dealers. These allowances are applied at an average rate of 2.70% for receivables aged between 1 to 2 years, and at 50% (2024-2025, rate: 80%) for receivables exceeding 2 years using risk weighted expected credit loss model. The reduction rate being in response to improvement in credit collection over the year.

9.04	**Disclosure for Trade Receivables as per Schedule-XI, part-I of the Companies Act 1994**		
	Within 6 months buckets	22,878,802,226	24,032,883,058
	More than 6 months buckets	16,550,771,064	15,525,169,235
	Total -	**39,429,573,290**	**39,558,052,293**
10.00	**Advances, Deposits and Prepayments**		
	Advances (Note: 10.01)	3,165,972,755	1,031,487,356
	Deposits (Note: 10.02)	311,016,790	376,601,571
	Prepayments (Note: 10.03)	85,245,795	78,065,547
	Total	**3,562,235,341**	**1,486,154,474**
	Accounting policy Note is given in 3.15.		
10.01	**Advances**		
	Advance Income Tax (Note: 10.04)	299,002,670	214,451,139
	Advance against Salary (Note: 10.05)	36,575,788	78,787,126
	Advance against Office Rent (Note: 10.06)	28,839,562	25,307,447
	Advance against Procurement (Note: 10.07)	2,166,281,437	183,299,064
	Advance against Expenses (Note: 10.08)	619,078,077	518,149,314
	Letter of Credit (LC) Margin (Note: 10.09)	16,195,222	11,493,266
	Total	**3,165,972,755**	**1,031,487,356**
10.02	**Deposits**		
	Bank Guarantee Margin (Note: 10.10)	27,697,551	38,320,688
	Shipping Guarantee Margin (Note: 10.11)	3,030,207	2,358,000
	Security Deposit (Note: 10.12)	280,289,032	335,922,883
	Total	**311,016,790**	**376,601,571**

		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
10.03	**Prepayments**		
	Prepaid Insurance Premium	77,834,634	17,771,326
	Prepayments and Others	7,411,161	60,294,221
	Total	**85,245,795**	**78,065,547**
10.04	**Advance Income Tax**		
	Opening Balance	214,451,139	3,214,984,652
	Addition during the year	84,551,531	106,128,280
	Adjustment/ settlement for the Income Year 2019-20 (Assessment year 2020-21)	-	(745,047,234)
	Adjustment/ settlement for the Income Year 2020-21 (Assessment year 2021-22)	-	(1,870,318,384)
	Adjustment/ settlement for the Income Year 2021-22 (Assessment year 2022-23)	-	(491,296,175)
	Closing Balance	**299,002,670**	**214,451,139**
10.05	**Disclosure for Advance against Salary**		
	Within 6 months	4,094,962	7,847,036
	More than 6 months	32,480,826	70,940,090
	Total	**36,575,788**	**78,787,126**
10.06	**Advance against Office Rent**		
	Within 6 months	8,326,657	8,943,796
	More than 6 months	20,512,905	16,363,651
	Total	**28,839,562**	**25,307,447**
10.07	**Disclosure for Advance against Procurement**		
	Within 6 months	2,106,652,614	86,870,917
	More than 6 months	59,628,823	96,428,147
	Total	**2,166,281,437**	**183,299,064**
10.08	**Disclosure for Advance against Expenses**		
	Within 6 months	498,124,326	411,939,156
	More than 6 months	120,953,751	106,210,158
	Total	**619,078,077**	**518,149,314**
10.09	**Disclosure for Letter of Credit (LC) Margin**		
	Within 6 months	7,032,618	1,328,662
	More than 6 months	9,162,604	10,164,604
	Total	**16,195,222**	**11,493,266**
10.10	**Disclosure for Bank Guarantee Margin**		
	Within 6 months	13,342,553	10,407,408
	More than 6 months	14,354,998	27,913,280
	Total	**27,697,551**	**38,320,688**
10.11	**Shipping Guarantee Margin**		
	Within 6 months	3,030,207	-
	More than 6 months	-	2,358,000
	Total	**3,030,207**	**2,358,000**
10.12	**Security Deposit**		
	Within 6 months	24,636,674	139,979,460
	More than 6 months	255,652,358	195,943,423
	Total	**280,289,032**	**335,922,883**
11.00	**Investment in Securities**		
	Value of portfolio Shares, Cost	720,255,017	770,275,899
	Closing balance of Gain / (Loss) on Portfolio Shares Unrealized	(324,193,195)	(404,475,695)
	Total	**396,061,822**	**365,800,204**
	Accounting policy Note is given in 3.13 and detail of Investment in Securities is given in Annexure-E.		
12.00	**Short Term Investments**		
	Investment in FDR (More than 3 months maturity) (Note: 49.01.01)	285,329,626	297,320,659
	Total	**285,329,626**	**297,320,659**

		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
13.00	**Cash and Cash Equivalents**		
	Cash at Bank	8,069,442,805	3,962,339,174
	FDR Accounts (Matured in 3 Months)	138,560,782	1,089,292,825
	Cash in Hand	7,025,425	13,824,981
	Total	**8,215,029,012**	**5,065,456,980**
14.00	**Share Capital**		
	Authorized Share Capital		
	600,000,000 Ordinary shares @ Taka 10 each	6,000,000,000	6,000,000,000
	Total	**6,000,000,000**	**6,000,000,000**
	Issued, Subscribed, Called up and Paid up Share Capital (Note: 14.01)	3,332,211,770	3,029,283,430
	Total	**3,332,211,770**	**3,029,283,430**
14.01	**Issued, Subscribed, Called up and Paid up Share Capital**		
	Sponsor Directors (Note: 14.01.01 and 14.01.02)	2,235,642,180	1,850,585,900
	General and Other Shareholders (Note: 14.01.01 and 14.01.02)	1,096,569,590	1,178,697,530
	Total (333,221,177 Shares @ Tk10.00 each)	**3,332,211,770**	**3,029,283,430**

14.01.01 Percentage of Shareholding

Name of Shareholders	30 June 2026			30 June 2025		
	No. of Shares	Share value	Holding Ratio	No. of Shares	Share value	Holding Ratio
Directors						
S M Nurul Alam Rezvi	33,942,856	339,428,560	10.19%	30,857,142	308,571,420	10.19%
S M Shamsul Alam	25,916,821	259,168,210	7.78%	23,560,747	235,607,470	7.78%
S M Ashraful Alam	48,691,499	486,914,990	14.61%	44,265,000	442,650,000	14.61%
S M Mahbubul Alam	36,740,000	367,400,000	11.03%	33,400,000	334,000,000	11.03%
S M Rezaul Alam	8,580,000	85,800,000	2.57%	7,800,000	78,000,000	2.57%
S M Monjurul Alam Ovee	19,800,000	198,000,000	5.94%	18,000,000	180,000,000	5.94%
Tahmina Afrose	19,993,271	199,932,710	6.00%	18,175,701	181,757,010	6.00%
Raisa Sigma Hima	9,900,000	99,000,000	2.97%	9,000,000	90,000,000	2.97%
Sabiha Jarin Orona	19,993,271	199,932,710	6.00%	-	-	0.00%
Johora Bebe	6,500	65,000	0.0020%	-	-	0.00%
Sub-Total	**223,564,218**	**2,235,642,180**	**67.09%**	**185,058,590**	**1,850,585,900**	**61.09%**
General and other Shareholders'						
Institution Shareholders	3,398,860	33,988,600	1.02%	1,810,052	18,100,520	0.60%
Foreign Shareholders	97,264	972,640	0.03%	283,713	2,837,130	0.09%
Non-Resident Bangladeshi	49,146	491,460	0.01%	22,923	229,230	0.01%
General Shareholders	106,111,689	1,061,116,890	31.84%	115,753,065	1,157,530,650	38.21%
Government	-	-	0.00%	-	-	0.00%
Sub-Total	**109,656,959**	**1,096,569,590**	**32.91%**	**117,869,753**	**1,178,697,530**	**38.91%**
Total	**333,221,177**	**3,332,211,770**	**100.00%**	**302,928,343**	**3,029,283,430**	**100.00%**

14.01.02 Shareholding Structure

The aggregate number of shares along with shareholding range is given below:

Shareholding range	30 June 2026			30 June 2025		
	Number of Shareholders	Total number of Shares	% of Share holding	Number of Shareholders	Total number of Shares	% of Share holding
1-500	13,561	1,098,072	0.33%	12,580	884,985	0.29%
501-1,000	880	643,796	0.19%	547	406,417	0.13%
1,001-10,000	919	2,379,496	0.71%	538	1,446,858	0.48%
10,001-20,000	43	591,601	0.18%	25	349,921	0.12%
20,001-30,000	20	484,923	0.15%	16	391,551	0.13%
30,001-40,000	10	343,995	0.10%	7	241,369	0.08%
40,001-50,000	7	312,728	0.09%	4	185,874	0.06%
50,001-100,000	11	716,523	0.22%	3	168,800	0.06%
100,001-10,000,000	27	89,786,187	26.94%	25	90,044,704	29.72%
10,000,001-Above	10	236,863,856	71.08%	9	208,807,864	68.93%
Total	**15,488**	**333,221,177**	**100.00%**	**13,754**	**302,928,343**	**100.00%**



		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
15.00	**Share Premium**		
	Share Premium	931,683,717	931,683,717
	Total	**931,683,717**	**931,683,717**
16.00	**Retained Earnings**		
	Opening Balance	83,370,439,512	80,209,560,207
	Cash Dividend	(5,301,246,003)	(7,236,663,155)
	Stock Dividend	(302,928,340)	-
	Addition of Net Profit during the year	11,245,708,494	10,366,160,364
	Realization of Revaluation Reserves through Depreciation Charge	99,067,978	29,057,496
	Adjustment for deferred tax on realization from Land & land development and Building & civil Construction (Note: 21.01)	5,944,079	2,324,600
	Closing Balance	**89,116,985,720**	**83,370,439,512**
17.00	**Revaluation Reserve**		
	Opening Balance	33,761,916,711	30,730,612,159
	Addition during the year	-	4,115,909,157
	Related deferred tax liability during the year for changing the collection of tax rate on transfer of property (Note: 21.01)	-	(1,055,547,109)
	Reversal for realization of depreciation on Revalued Assets to Retained Earnings	(99,067,978)	(29,057,496)
	Closing Balance	**33,662,848,733**	**33,761,916,711**

31 March 2025 as its cut off date, the Company revalued its freehold land, land development, and buildings & civil constructions through Rahman Rahman Huq, Chartered Accountants (BSEC-enlisted independent valuer, KPMG affiliate) in accordance with IAS 16, IFRS 13, IVS, and BSEC guidelines. The revaluation produced a gross surplus of Tk. 4,115,909,157, from which impairment of Tk. 122,296,342 and amortization of Tk. 146,773 were adjusted, resulting in a net surplus of Tk. 3,993,759,587 recognized in OCI and accumulated in equity as Revaluation Reserve. However, the company accounted for the impact of this revaluation as on 30 June 2025 as the valuation report was received after the year end but before the closing of its books of accounts. In line with IAS 16.41, incremental depreciation on revalued amounts is transferred annually from the reserve to retained earnings, while impairment losses are charged to profit or loss. Detail disclosures for revaluation of land and buildings are reported in note number 3.03 (iii).

18.00	**Long Term Loan**		
	Term Loan-Deutsche Investitions- und Entwicklungsgesellschaft (DEG)	985,907,004	1,768,478,213
	Term Loan-The Hongkong and Shanghai Banking Corporation (HSBC)	-	534,175,258
	Term Loan-Oesterreichische Entwicklungsbank AG (OeEB) Austria	-	1,802,067,259
	Term Loan-Standard Chartered Bangladesh	328,161,458	657,989,535
	Term Loan-State Bank of India	-	118,860,240
	Term Loan-Prime Bank PLC	-	27,952,112
	Term Loan-City Bank PLC	-	415,994,470
	Term Loan-Eastern Bank PLC	-	182,154,150
	Term Loan-Infrastructure Development Company Limited (IDCOL)	348,852,556	117,876,984
	Total	**1,662,921,018**	**5,625,548,221**
19.00	**UNDP Fund**		
	Opening Balance	78,824,932	74,068,576
	Addition received during the year	11,062,597	66,854,714
	Adjustment during the year (Note: 34.03)	(47,915,936)	(62,098,359)
	Closing Balance	**41,971,593**	**78,824,932**
	Accounting policy Note is given in Note 3.10.		
20.00	**Lease Liabilities**		
	Opening Balance	239,093,776	228,165,528
	Addition during the year	126,568,643	108,750,135
	Payment during the year	(66,665,078)	(61,449,028)
	Early settlement and cancellation	(19,275,793)	(36,372,860)
	Closing balance	**279,721,548**	**239,093,776**
	Current and Non-Current Analysis		
	Current Lease Liability	36,396,246	39,624,404
	Non-current Lease Liability	243,325,302	199,469,372
	Closing balance	**279,721,548**	**239,093,776**
	Accounting policy Note is given in Note 3.6.		

		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
21.00	**Deferred Tax Liabilities, Net**		
	Deferred Tax Liability (Note: 21.01)	2,923,670,691	2,929,614,770
	Deferred Tax Asset (Note: 21.02)	(920,901,985)	(910,210,033)
	Balance	**2,002,768,706**	**2,019,404,737**
	The amounts of deferred tax assets and liabilities have been netted off as permitted by IAS 12: Income taxes.		
	Accounting policy Note is given in Note 3.26 (ii).		
21.01	**Deferred Tax Liability**		
	Opening Balance	2,929,614,770	1,874,332,380
	Addition during the year through the Statement of Profit of Loss (Note: 37.02)	-	2,059,882
	Addition during the year through the Statement of Other Comprehensive Income (Note: 37.02)	-	1,055,547,108
	Adjustment for deferred tax on realization from Revaluation of Land & land development and Building & civil construction (Note: 16.00)	(5,944,079)	(2,324,600)
	Total	**2,923,670,691**	**2,929,614,770**
	Related deferred tax liability during the year for changing the collection of tax rate on transfer of property.		
	Detail disclosure has been given in Note 3.26(ii).		
21.02	**Deferred Tax Asset**		
	Opening Balance	(910,210,033)	(907,186,084)
	Addition during the year (Note: 37.01)	(10,691,952)	(3,023,948)
	Total	**(920,901,985)**	**(910,210,033)**
	The amounts of deferred tax assets and liabilities have been netted off as permitted by IAS 12: Income taxes.		
21.03	**Taxable / Deductible Temporary Difference related to Statement of Profit or Loss**		
	i. Property, Plant and Equipment (Excluding Land)		
	Accounting Base	38,547,053,573	35,597,016,397
	Tax Base	36,293,118,647	33,343,081,471
	Taxable / (Deductible) temporary difference	**2,253,934,927**	**2,253,934,926**
	Applicable tax rate	0%	0%
	Related Tax thereon	-	-
	ii. Right of Use Assets		
	Accounting Base	248,179,630	211,722,011
	Tax Base	279,721,548	239,093,776
	Taxable / (Deductible) temporary difference	**(31,541,918)**	**(27,371,765)**
	Applicable tax rate	0%	0%
	Related Tax thereon	-	-
	iii. Interest Receivables (Accrued interest on FDR & Savings Instrument)		
	Accounting Base	15,198,586	28,045,284
	Tax Base	-	-
	Taxable / (Deductible) temporary difference	**15,198,586**	**28,045,284**
	Applicable tax rate	25%	22.5%
	Related Tax thereon	**3,799,647**	**6,310,189**
	iv. Unrealized gain / (loss) Investment in Shares of listed companies		
	Accounting Base	396,061,822	365,800,204
	Tax Base	720,255,017	770,275,899
	Taxable / (Deductible) temporary difference	**(324,193,195)**	**(404,475,695)**
	Applicable tax rate	15%	10%
	Related Tax thereon	**(48,628,979)**	**(40,447,570)**
	v. Provision for after sales service		
	Accounting Base	(312,876,205)	(301,081,223)
	Tax Base	-	-
	Taxable / (Deductible) temporary difference	**(312,876,205)**	**(301,081,223)**
	Applicable tax rate	0%	0%
	Related Tax thereon	-	-



		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
	vi. Allowances for Expected Credit Losses		
	Accounting Base (Note: 9.03)	(4,983,392,635)	(3,995,130,118)
	Tax Base	-	-
	Taxable / (Deductible) temporary difference	**(4,983,392,635)**	**(3,995,130,118)**
	Applicable tax rate	0%	0%
	Related Tax thereon	-	-
	vii. Provision for service benefit		
	Accounting Base (Note: 27.02)	(957,317,664)	(879,072,751)
	Tax Base	-	-
	Taxable / (Deductible) temporary difference	(957,317,664)	(879,072,751)
	Applicable tax rate	0%	0%
	Related Tax thereon	-	-
	Taxable / (Deductible) temporary difference	**(4,340,188,105)**	**(3,325,151,342)**
	Related Tax on taxable temporary difference	**3,799,647**	**6,310,189**
	Related Tax on (deductible)	**(48,628,979)**	**(40,447,570)**
	Net Deferred Tax Liability / (Assets)	**(44,829,333)**	**(34,137,381)**
	Opening Balance of deferred Tax Liability other than gain on revaluation reserve	**(34,137,381)**	**(33,173,313)**
	Deferred Tax Expense / (Income) charged in the Statement of Profit or Loss	**(10,691,952)**	**(964,067)**
21.04	**Taxable / Deductible Temporary Difference related to Other Comprehensive Income**		
	i. Gain on Revaluation of Land		
	Accounting Base	40,220,852,618	40,220,852,618
	Tax Base	-	-
	Taxable / (Deductible) temporary difference	**40,220,852,618**	**40,220,852,618**
	Applicable tax rate	2% to 5%	2% to 5%
	Related Tax thereon	**717,588,632**	**717,588,632**

Related deferred tax on revaluation surplus of Land has been applied in line with section of 125 of Income Tax Act 2023 and Tables 1 & 2 under Rule 6 of Income Tax Rule 2023. Detail disclosure has been given in Note 3.26.

	ii. Gain on Revaluation of Building		
	Accounting Base	2,054,115,891	2,054,115,891
	Tax Base	-	-
	Taxable / (Deductible) temporary difference	**2,054,115,891**	**2,054,115,891**
	Applicable tax rate	6.0%	6.0%
	Related Tax thereon	**337,958,476**	**337,958,476**
	Taxable / (Deductible) temporary difference	**42,274,968,509**	**42,274,968,509**
	Related Tax on taxable temporary difference through Other	**1,055,547,108**	**1,055,547,108**

Related deferred tax on revaluation surplus of Building has been applied in line with section of 125 of Income Tax Act 2023 and Tables 1 & 2 under Rule 6 of Income Tax Rule 2023. Detail disclosure has been given in Note 3.26(ii).

21.05	**Deferred Tax (Assets) / Liabilities in Relation to the origination and/ or reversal of:**		
	i. Property, Plant and Equipment		
	Opening balance	-	-
	Closing balance (Note: 21.03)	-	-
	Recognized in the statement of Profit or Loss	-	-
	ii. Right of Use Assets		
	Opening balance	-	-
	Closing balance (Note: 21.03)	-	-
	Recognized in the statement of Profit or Loss	-	-
	iii. Interest Receivables (Accrued interest on FDR & Savings Instrument)		
	Opening balance	6,310,189	9,334,137
	Closing balance (Note: 21.03)	3,799,647	6,310,189
	Recognized in the statement of Profit or Loss	**(2,510,542)**	**(3,023,948)**
	iv. Unrealized gain / (loss) Investment in Shares of listed companies		
	Opening balance	(40,447,570)	(42,507,451)
	Closing balance (Note: 21.03)	(48,628,979)	(40,447,570)
	Recognized in the statement of Profit or Loss	**(8,181,410)**	**2,059,882**

		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
	v. Provision for After Sales Service		
	Opening balance	-	-
	Closing balance (Note: 21.03)	-	-
	Recognized in the statement of Profit or Loss	-	-
	vi. Allowances for Expected Credit Losses		
	Opening balance	-	-
	Closing balance (Note: 21.03)	-	-
	Recognized in the statement of Profit or Loss	-	-
	vii. Provision for Service benefit		
	Opening balance	-	-
	Closing balance (Note: 21.03)	-	-
	Recognized in the statement of Profit or Loss	-	-
	Total Recognized in the statement of Profit or Loss	**(10,691,952)**	**(964,067)**
21.06	**Deferred Tax (Assets) / Liabilities in Relation to the origination and/ or reversal of:**		
	i. Gain on Revaluation of Land		
	Opening balance	717,588,632	-
	Closing balance (Note: 21.04)	717,588,632	**717,588,632**
	Recognized in the statement of Other Comprehensive Income	-	**717,588,632**
	ii. Gain on Revaluation of Building		
	Opening balance	337,958,476	-
	Closing balance (Note: 21.04)	337,958,476	**337,958,476**
	Recognized in the statement of Other Comprehensive	-	**337,958,476**
	Total Recognized in the statement of Other Comprehensive	-	**1,055,547,108**
22.00	**Trade and Other Payables**		
	Trade Payables (Note: 22.01)	1,390,322,697	1,367,381,536
	Other Payables (Note: 22.02)	807,526,401	1,035,670,268
	Total	**2,197,849,098**	**2,403,051,804**
22.01	**Trade Payables**		
	Trade Payables (Note: 22.01.01)	206,611,343	266,171,339
	AP Accrual (Note: 22.01.02)	1,183,711,354	1,101,210,197
	Total	**1,390,322,697**	**1,367,381,536**
	Accounting policy Note is given in 3.13.		
22.01.01	**Disclosure for Trade Payables**		
	Within 6 months buckets	172,082,610	263,384,489
	More than 6 months buckets	34,528,733	2,786,850
	Total	**206,611,343**	**266,171,339**
22.01.02	**Disclosure for AP Accrual**		
	Within 6 months buckets	1,122,770,517	1,003,756,499
	More than 6 months buckets	60,940,837	97,453,698
	Total	**1,183,711,354**	**1,101,210,197**
22.02	**Other Payables**		
	Other Liabilities* (Note: 22.03)	242,769,229	757,380,869
	Tax Deduction At Source - Suppliers	27,466,606	12,532,298
	Tax Deduction At Source - Employees' Salary	14,278,704	21,677,749
	Value Added Tax	417,797,393	156,130,231
	VAT Deducted At Sources - Suppliers	105,214,468	87,949,121
	Total	**807,526,401**	**1,035,670,268**
	*Other Liabilities includes amounting to TK 70,562.97 (Equivalent to USD 838.04) for IPO refund of Non-Resident Foreigner.		
22.03	**Disclosure for Other Liabilities**		
	Within 6 months buckets	228,563,186	739,849,392
	More than 6 months buckets	14,206,044	17,531,477
		242,769,229	**757,380,869**

		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
23.00	**Short Term Loan**		
	Acceptance Liability	16,219,508,437	11,643,609,680
	Loan against Trust Receipt (LTR)/Import Loan	-	256,710,291
	Demand Loan /Revolving Loan (RL)	-	5,983,656,985
	Bank Overdraft and others	-	-
	Total	**16,219,508,437**	**17,883,976,956**
24.00	**Long Term Loan-Current Portion**		
	Term Loan-Deutsche Investitions- und Entwicklungsgesellschaft (DEG)	749,739,036	1,349,590,707
	Term Loan-The Hongkong and Shanghai Banking Corporation (HSBC)	55,459,353	409,251,816
	Term Loan-Oesterreichische Entwicklungsbank AG (OeEB) Austria	-	450,517,366
	Term Loan-Standard Chartered Bangladesh	240,623,924	151,419,748
	Term Loan-Prime Bank PLC	29,049,437	37,540,556
	Term Loan-State Bank of India	113,158,106	115,432,000
	Term Loan-City Bank PLC	-	338,912,600
	Term Loan-Eastern Bank PLC	-	81,816,528
	Term Loan-Infrastructure Development Company Limited (IDCOL)	25,894,429	13,736,244
		1,213,924,285	**2,948,217,565**

This represents the amount payable in next 12 months after the reporting date. Detail of limit for Credit Facilities and fixed & floating charges on fixed assets and pari-passu are as follows

	30 June 2026 Amount in Taka

Particulars	Limit for Credit Facilities (BDT in Crore)		
	Long Term Loan	Short Term Loan	Total Credit Facilities
Overall Limit for Credit Facilities	647	9,298	9,945
Total	**647**	**9,298**	**9,945**

Particulars	Security Amount (BDT in Crore)				
	Fixed Charge On		Floating Charge On		Total Charges
	Immovable Property	Plant & Machinery	Machinery	Stocks & Book Debts	
Fixed and floating charges	1,242	2,892	229	9,754	14,117
Total	**1,242**	**2,892**	**229**	**9,754**	**14,117**

		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
25.00	**Lease Liability-Current Portion**		
	Current Portion (Note: 20.00)	36,396,246	39,624,404
	Total	**36,396,246**	**39,624,404**

26.00 **Unclaimed Dividend**

In compliance with the clause 3 (vii) of the BSEC Directive No: BSEC/CMRRCD/2021-386/03-, dated 14 January 2021, the summary of the unclaimed dividend is as follows:

Particulars	year of Distribution Distribution		
Unclaimed Dividend	Financial Year 2022-2023, 2023-24 and 2024-25.	21,153,037	7,481,253
Total		**21,153,037**	**7,481,253**

During the FY 2025-26, the company transferred TK. 12,65,915.03 to CMSF of the unclaimed dividends for the FY 2021-2022, in compliance with BSEC Rules & regultion.

27.00	**Provisions and Accruals**		
	Accruals (Note 27.01)	1,124,078,598	1,075,454,393
	Provisions (Note 27.02)	4,569,494,923	4,241,159,372
	Total	**5,693,573,521**	**5,316,613,765**
27.01	**Accruals**		
	Payable for Salary and Other benefits	236,739,719	310,342,278
	Payable for Wages and Other benefits	296,148,710	223,462,275
	Payables for Provided Fund	24,165,529	21,378,666
	Payable for Audit Fees	1,600,000	1,500,000
	Contribution to WPPF (Note: 27.02.01)	565,424,641	518,771,175
	Total	**1,124,078,598**	**1,075,454,393**

		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
27.02	**Provisions**		
	Provision for Expense (Note: 27.02.02)	2,951,826,880	2,619,847,276
	Provision for Income Tax (Note: 27.02.03)	279,919,446	206,443,175
	Provision for Interest on Long-Term Loan	26,699,152	60,026,197
	Provision for Interest on Short Term loan	318,344,803	444,511,231
	Provision for LC	35,386,978	31,258,741
	Provision for Service Benefit	957,317,664	879,072,751
	Total	**4,569,494,923**	**4,241,159,372**
27.02.01	**Contribution to WPPF**		
	Opening Balance	518,771,175	680,115,315
	Contribution during the year (Note: 35.00)	565,424,641	518,771,175
	Payment during the year	(518,771,175)	(680,115,315)
	Closing Balance	**565,424,641**	**518,771,175**

The Company contributes 5% of its net profit before tax to Workers' Profit Participation Fund as contribution in accordance with The Bangladesh Labor Act 2006 (as Amended in 2025). Detail of accounting policy note and fund management is given in Note 3.22.

27.02.02	**Provision for Expense**		
	Provision for After Sales Service	312,876,205	301,081,223
	Provision for Royalty	8,806,653	5,749,995
	Provision for Motivation and Other Allowance	466,936,499	247,470,058
	Provision for Utility and others	41,409,079	52,955,556
	Provision for Advertisement	297,037,272	292,996,951
	Provision for Expenses and other	1,824,761,172	1,719,593,493
	Total	**2,951,826,880**	**2,619,847,276**
27.02.03	**Provision for Income Tax**		
	Opening Balance	206,443,175	2,905,887,813
	Addition during the year (Note: 27.02.04 and 36.00)	73,476,271	101,664,011
	Adjustment/ settlement for the Income year 2019-2020 (Assessment year 2020-2021)	-	(744,892,973)
	Adjustment/ settlement for the Income year 2020-2021 (Assessment year 2021-2022)	-	(1,990,946,617)
	Adjustment/ settlement for the Income year 2021-2022 (Assessment year 2022-2023)	-	(65,269,059)
	Closing Balance	**279,919,446**	**206,443,175**

27.02.04 Detail Tax Computation of Provision for Income Tax

Detail of Tax Computation

i. Income Tax on Business Income		
Operating Profit	13,267,888,555	14,821,283,768
Provision for Service benefit	197,241,564	165,193,714
Finance Costs	(1,811,462,646)	(4,484,038,732)
Operating Profit from Business	**11,653,667,472**	**10,502,438,750**
Contribution to WPPF	(565,424,641)	(518,771,175)
Taxable Business Income	**11,088,242,832**	**9,983,667,575**
Assessed Tax Rate for the year*	**0%**	**0%**
Total Income Tax on Business Income	-	-

*Bangladesh Hi-Tech Park Authority declared Walton Hi-Tech Industries PLC. as Private Hi-Tech Park and the Company is availing 100% tax exemption facilities for first 7 (seven) years commencing from 27 May 2021 to onwards and 70% tax exemption facilities for remaining 3 (three) years for the year from 8th to 10th year on its profit generated from business operation. As a result, applicable tax rate for this year is 0% (zero).

ii. Income Tax on Non-Business Income

		30 June 2026		30 June 2025	
Heads of Non-Business Income	**Tax Rate**	**Base Amount**	**Amount in taka**	**Base Amount**	**Amount in taka**
Income Tax on Dividend Income	20%	1,841,566	368,313	29,742,581	5,948,516
Income Tax on Scrape Sales	25%	11,206,874	2,801,718	20,825,597	4,685,759
Income Tax on Other Income	25%	38,169,455	9,542,364	22,107,471	4,974,181
Income Tax on Realized Gain on Investment in Secondary Market.	15%	(13,519,836)	(2,027,975)	27,724,604	2,772,460
Income Tax on Interest Income - FDR	25%	66,230,829	16,557,707	222,366,990	50,032,573
Income Tax on Interest Income - STD	25%	109,380,106	27,345,026	67,967,687	15,292,730
Income Tax on Rental Income	25%	75,556,468	18,889,117	79,812,408	17,957,792
Tax Free Income of UNDP Fund	Tax Exempted	48,343,584	-	65,803,475	-
Total Income Tax on Non-Business Income (Note: 36.02)		**337,209,045**	**73,476,271**	**536,350,814**	**101,664,011**
Total addition of Income Tax (i+ii)			**73,476,271**		**101,664,011**

	30 June 2026
	Amount in Taka

27.02.05 Cumulative Provisions for Current Tax of the Company are as under:

Income Year	Year of Assessment	Assessment U/S of ITA 2023/ ITO 1984	Assessment Status	Current Tax Expense	Adjustment	Cumulative provision for Current Tax
2025-26	2026-27	YES(U/S-180)	Return to be submitted	73,476,271	-	279,919,446
2024-25	2025-26	YES(U/S-180)	Completed	101,664,011	(2,801,108,649)	206,443,175
2023-24	2024-25	YES(U/S-180)	Completed	57,026,659	-	2,905,887,812
2022-23	2023-24	83(2)	Completed	47,752,505	-	2,848,861,153
2021-22	2022-23	83(2)	Adjusted	65,269,058	-	2,801,108,648
2020-21	2021-22	83(2)	Adjusted	1,990,946,617	-	2,735,839,590
2019-20	2020-21	83(2)	Adjusted	744,892,973	-	744,892,973



		01 Jul 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Amount in Taka	Amount in Taka
28.00	**Revenue, Net**		
	Gross Domestic Sales	83,292,241,426	76,376,885,452
	Return against Domestic Sales	(306,426,081)	(213,614,582)
	VAT	(10,286,379,032)	(6,094,899,866)
	Sub-Total	**72,699,436,314**	**70,068,371,005**
	Export Sales	1,348,602,615	754,104,699
	Revenue, Net (Note: 28.01)	**74,048,038,928**	**70,822,475,704**
28.01	**Segment wise Sales in Value**		
	Gross Domestic Sales less return against Domestic Sales		
	Freezer, Refrigerator & Compressor	50,004,227,820	46,970,740,345
	Air Conditioner	5,749,304,063	6,536,528,248
	Television	5,037,006,028	4,091,731,834
	Electrical Appliances	11,422,486,982	10,161,536,579
	Home Appliances	6,445,100,325	4,593,016,537
	Elevator	826,667,356	1,606,531,242
	Cable	2,478,675,193	1,341,605,715
	Service Parts	823,020,219	619,138,607
	Others (Mold, Die, Screw, Nut & Bolt)	199,327,357	242,441,762
	Sub-Total	**82,985,815,344**	**76,163,270,870**
	Gross Export		
	Freezer, Refrigerator & Compressor	1,141,968,476	625,057,085
	Air Conditioner	60,161,022	67,490,820
	Television	23,911,603	22,975,313
	Electrical Appliances	5,049,875	7,090,941
	Home Appliances	36,444,061	27,233,664
	Elevator	3,823,860	-
	Cable	77,243,719	4,256,876
	Sub-Total	**1,348,602,615**	**754,104,699**
	Gross Revenue	84,334,417,959	76,917,375,569
	VAT	(10,286,379,032)	(6,094,899,866)
	Revenue, Net	**74,048,038,928**	**70,822,475,704**



		01 Jul 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Amount in Taka	Amount in Taka
29.00	**Cost of Goods Sold**		
	Raw Materials		
	Opening Stock (Note: 8.00)	17,251,910,854	12,416,282,732
	Purchase during the Year	30,579,363,023	40,162,465,899
	Closing Stock (Note: 8.00)	(13,148,671,685)	(17,251,910,854)
	Raw Materials Consumption	**34,682,602,192**	**35,326,837,777**
	Packing Material		
	Opening Stock (Note: 8.00)	316,924,456	222,802,695
	Purchase during the Year	667,857,879	833,670,490
	Closing Stock (Note: 8.00)	(262,400,996)	(316,924,456)
	Packing Materials Consumption	**722,381,339**	**739,548,729**
	Total Materials Consumption	**35,404,983,531**	**36,066,386,506**
	Factory Wages & Other Benefits	3,285,132,526	3,351,855,618
	Total Prime Cost (A)	**38,690,116,057**	**39,418,242,125**
	Manufacturing Expenses		
	Amortization Expenses (Annexure-B)	3,926,840	6,393,353
	Communication Expenses	27,511,344	25,812,243
	Depreciation Expenses (Annexure-A)	3,154,116,659	2,753,522,662
	Depreciation Expense-Lease (Annexure-C)	103,416	103,416
	Conveyance and Allowance	2,327,744	861,748
	Employee benefits and commission	401,860,764	308,605,925
	Festival Bonus	297,249,578	306,947,481
	Fuel, Oil, Lubricants & Others Expenses	395,038,054	374,833,149
	Impairment Expense	-	122,149,570
	Loss on Disposal of Assets	151,982,352	46,711,994
	Other Factory Overhead	60,294,118	107,286,708
	Maintenance Expenses	31,465,059	47,741,034
	Medical Expenses	208,461	442,207
	Refreshment and Entertainment Expenses	232,418,311	239,108,493
	Repair and Maintenance Expenses	713,500,508	931,995,612
	Safety & Security Expenses	36,724,216	43,583,279
	Salary & Other Benefits	1,490,972,309	1,450,477,399
	Service Benefit	129,303,248	110,470,081
	Stationeries expenses	18,686,555	18,948,834
	Utilities	1,304,623,375	1,566,855,026
	Total Manufacturing Expenses (B)	**8,452,312,910**	**8,462,850,215**
	Work Cost (A+B)	**47,142,428,967**	**47,881,092,340**
	Opening Work-in-Process (Note: 8.00)	1,716,223,690	1,395,282,464
	Closing Work-in-Process (Note: 8.00)	(1,396,290,757)	(1,716,223,689)
	Cost of Production	**47,462,361,900**	**47,560,151,115**
	Opening Inventory of Finished Goods (Note: 8.00)	6,741,918,165	4,473,445,482
	Closing Inventory of Finished Goods (Note: 8.00)	(4,395,921,056)	(6,741,918,165)
	Cost of Goods Sold	**49,808,359,009**	**45,291,678,432**



		01 Jul 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Amount in Taka	Amount in Taka
30.00	**Administrative Expenses**		
	Amortization Expenses (Annexure-B)	6,888,862	683,632
	Audit Fees	1,600,000	1,500,000
	Board Meeting Fees (Note: 51.03.01)	8,497,207	3,679,944
	Business Development expenses	148,419,422	159,668,428
	Communication Expenses	37,107,676	27,955,796
	Consultancy Fee	44,440,459	45,955,942
	Conveyance and Allowance	6,180,255	7,272,764
	Corporate Social Responsibility	20,315,906	32,306,093
	Crockeries & Cutleries Expenses	240,647	896,430
	Depreciation Expenses (Annexure-A)	99,289,281	107,826,439
	Environmental Expense	33,390	176,053
	Refreshment and Entertainment Expenses	104,634,427	55,370,599
	Fees & Charges	56,398,620	60,597,049
	Festival Bonus	56,236,679	46,612,641
	Fuel, Oil, Lubricants & Others Expenses	25,746,980	27,299,420
	IT Expenses	64,216,110	54,058,286
	Liaison Office Expenses	4,123,621	5,063,442
	Medical Expenses	-	101,406
	Employee benefits and commission	124,086,426	100,818,599
	Office Maintenance Expenses	13,576,535	9,147,546
	Postage & Courier Expenses	43,330,862	53,959,619
	Registration & Renewal Fee	34,216,483	22,907,333
	Rent, Rates and Taxes	44,290,525	9,421,985
	Repair & Maintenance	3,417,012	4,339,884
	Safety & Security Expenses	47,216,195	47,376,495
	Salary & Other Benefits	645,559,803	583,871,907
	Service benefit	22,324,494	17,891,358
	Stationeries expenses	6,180,799	7,153,296
	Transport Expenses (Rental)	19,929,070	26,974,951
	Traveling & Tour Expenses-Local	45,141,336	29,355,558
	Traveling & Tour Expenses -Foreign	34,694,512	70,588,546
	Utilities	54,079,546	61,139,974
	Vehicle Maintenance tools & Parts Expenses	15,468,024	13,154,984
	VAT Expense	743,478	-
	Provident Fund Maintenance Expense	2,564,715	-
	Total	**1,841,189,359**	**1,695,126,401**



		01 Jul 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Amount in Taka	Amount in Taka
31.00	**Selling & Distribution Expenses**		
	Advertisement and Publicity Expenses	856,955,227	909,619,055
	After Sales Service Expenses	560,427,830	549,583,209
	Amortization Expenses (Annexure-B)	786,332	786,332
	Expected Credit Losses	991,524,332	1,419,166,002
	Brand Development Expense	1,986,491	4,920,480
	Business Development expenses	83,432,694	93,817,320
	Communication Expenses	24,878,188	20,243,843
	Conveyance and allowance	4,538,633	4,965,730
	Delivery expenses	759,241,039	639,467,305
	Depreciation Expenses (Annexure-A)	46,551,773	44,025,133
	Depreciation Expenses - Lease (Annexure-C)	48,711,127	47,470,086
	Event Management Expense	7,059,746	18,363,334
	Export Expenses	11,244,760	10,407,144
	Festival Bonus	140,393,906	119,998,407
	Fuel, Oil, Lubricants & Others Expenses	290,032,342	246,567,344
	Employee benefits and commission	636,828,602	536,389,758
	Office Maintenance Expenses	37,590,576	37,761,082
	Postage & Courier Expenses	1,855,516	701,495
	Refreshment and Entertainment Expenses	132,937,318	159,369,148
	Rent, Rates and Taxes	11,801,294	11,356,040
	Research & Development Expenses	35,229,846	(2,366,629)
	Safety and Security Expenses	3,977,059	3,724,869
	Salary & Other Benefits	1,832,813,911	1,642,851,492
	Digital Campaign and Sales Promotional expenses	834,089,432	905,947,475
	Service benefit	45,613,823	36,832,275
	Sports and other expenses	-	2,839,632
	Sponsorship Expenses	101,944,390	69,217,195
	Stationeries expenses	49,035,052	38,890,216
	Trade Fair expenses	1,287,957	16,653,027
	Traveling & Tour Expenses-Local	515,370,051	489,856,784
	Traveling & Tour Expenses-Foreign	82,024,597	80,595,162
	Transport Expenses (Rental)	60,008,272	75,512,050
	TVC Monitoring Expenses	1,301,517	1,684,221
	Royalty Expenses	8,634,763	8,674,069
	Vehicle Repair, Tools & Parts Expenses	62,739,202	51,426,144
	Distributors Route to Market Cost	847,729,551	716,253,912
	Workshop, Seminar Expenses	24,855	816,965
	Total	**9,130,602,005**	**9,014,387,103**
32.00	**Finance Income**		
	Interest Income -STD A/C	109,380,106	67,967,687
	Interest Income on FDR (Note: 32.01)	66,230,829	222,366,990
	Total	**175,610,934**	**290,334,678**
32.01	**Interest Income on FDR**		
	Interest on FDR (Realized)	51,032,243	194,321,706
	Accrued Interest on FDR (Unrealized)	15,198,586	28,045,284
	Total	**66,230,829**	**222,366,990**

		01 Jul 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Amount in Taka	Amount in Taka
33.00	**Finance Costs**		
	Interest on Short Term Loan	622,906,122	1,144,322,931
	Interest on Term Loan	405,706,585	638,721,794
	Interest on Acceptance	755,292,374	1,222,050,656
	Interest Expense - Lease	26,206,820	20,108,376
	Excise Duty, Bank Charges & Others	101,182,146	222,771,750
	Exchange Loss or (Gain) on Foreign Currency	(99,831,401)	1,236,063,225
	Total	**1,811,462,646**	**4,484,038,732**
33.01	**Exchange Loss/ (Gain) on Foreign Currency**		
	Transaction Loss/(Gain)-Realized	(104,638,249)	763,173,456
	Translation Loss/(Gain)-Unrealized	4,806,847	472,889,768
		(99,831,401)	**1,236,063,225**

Foreign currency monetary items under Acceptance Liability and Long Term Loan Liability have been translated at the reporting date using the closing settlement rate of 123.65/$1 and 143.70/€1 and Foreign Currency denominated monetary assets have been translated using the closing rate 122.54/$1 and 137.90/€1 respectively.

34.00	**Non-Operating Income/ (Expenses)**		
	Rental Income	75,556,468	79,812,408
	Dividend Income	1,841,566	29,742,581
	Scrape Sales	11,206,874	20,825,597
	Other income	38,169,455	22,107,471
	Gain/ (Loss) on investment in Shares (Note: 34.01)	66,762,664	48,323,421
	Tax Free Income (Note: 34.03)	48,343,584	65,803,475
	Total	**241,880,611**	**266,614,954**
34.01	**Gain/ (Loss) on Investment in Shares**		
	Gain/ (Loss) on Investment in Shares (Realized)	(13,519,836)	27,724,604
	Gain/ (Loss) on Investment in Shares (Unrealized) (Note: 34.02)	80,282,500	20,598,817
	Closing Balance	**66,762,664**	**48,323,421**
34.02	**Gain/ (Loss) on Investment in Shares (Unrealized)**		
	Opening Balance	(404,475,695)	(425,074,512)
	Closing Balance	(324,193,195)	(404,475,695)
	Incremental Balance	**80,282,500**	**20,598,817**
34.03	**Tax Free Income**		
	Amortization of UNDP Fund	47,915,936	62,098,359
	Income from International Sale of Renewable Energy Certificates	427,648	-
	Grant received from Deutsche Gesellschaft fur Internationale Zusammenarbeit (GIZ) GmbH	-	3,605,116
	Green Factory Awards from Ministry of Labor & Employment under Sustainability Development.	-	100,000
		48,343,584	**65,803,475**
35.00	**Contribution to WPPF**		
	Contribution during the year (Note: 27.02.01)	565,424,641	518,771,175
	Total	**565,424,641**	**518,771,175**

The Company provides 5% of its net profit before tax as contribution to Workers' Profit Participation Fund (i.e. Workers Participation Fund and Workers Welfare Fund) and charging the same in accordance with The Bangladesh Labor Act 2006 (as amended in 2025). Detail of this policy has been disclosed in Policy Note 3.22.

	01 Jul 2025 to 30 June 2026	01 July 2024 to 30 June 2025
	Amount in Taka	Amount in Taka

36.00 Current Tax (Expense) / Income

In compliance with the requirements of Para 79 of IAS 12: Income Taxes, the major components of tax expenses are given below:

Income tax expense on Business Income (Note: 36.01)	-	-
Income tax expense on Non-Business Income (Note: 36.02)	73,476,271	101,664,011
Income Tax Demand/ (Refundable) for the assessment year 2020-21, 2021-22 and 2022-23 through Profit/ Loss Statement	-	(91,436,816)
Total	**73,476,271**	**10,227,195**

36.01 Income Tax Expense on Business Income

Income Tax on Business Profit	-	-
Total	-	-

36.02 Income Tax on Non-Business Income

Income Tax on Dividend Income	368,313	5,948,516
Income Tax on Scrape Sales	2,801,718	4,685,759
Income Tax on Other Income	9,542,364	4,974,181
Income Tax on Gain on Investment in Secondary Market	(2,027,975)	2,772,460
Income Tax on Interest Income - FDR	16,557,707	50,032,573
Income Tax on Interest Income - STD A/C	27,345,026	15,292,730
Income Tax on Rental Income	18,889,117	17,957,792
Total	**73,476,271**	**101,664,011**

Detail of tax calculation is given in Note 27.02.04. Accounting policy is given in Note 3.26(i).

	01 Jul 2025 to 30 June 2026		01 Jul 2024 to 30 June 2025	
	Percentage	Amount in Taka	Percentage	Amount in Taka
36.03 Reconciliation of Effective Tax Rate				
Profit before Tax	%	**11,308,492,813**	%	**10,375,423,492**
Effect on Current Tax				
Tax on Business Profit using the Company's Tax Rate (Note: 36.01).	0.00%	-	0.00%	-
Tax on Non-Business Income using Tax Rate as per Finance Bill 2026-2027 (Note: 36.02).	0.65%	73,476,271	0.98%	101,664,011
Income Tax Demand/ (Refundable)*	0.00%	-	-0.88%	(91,436,816)
Total effect on Current Tax	**0.65%**	**73,476,271**	**0.10%**	**10,227,195**
Effect on Deferred Tax				
Deferred Tax Expense/ (Income), Net (Note: 37.00)	-0.09%	(10,691,952)	-0.01%	(964,067)
Total Effect on Deferred Tax	**-0.09%**	**(10,691,952)**	**-0.01%**	**(964,067)**
Effect on Current Tax and Deferred Tax	**0.56%**	**62,784,319**	**0.09%**	**9,263,129**

*Income Tax Demand/ (Refundable) has been reported for the assessment year 2020-21, 2021-22 and 2022-23 through Profit/ Loss Statement.

37.00 Deferred Tax (Expense)/ Income, Net

In compliance with the requirements of Para 79 of IAS 12: Income Taxes, the major components of tax expenses are given below:

Deferred Tax Income (Note: 37.01)	10,691,952	3,023,948
Deferred Tax Expense (Note: 37.02)	-	(2,059,882)
Sub-Total	**10,691,952**	**964,067**
Revaluation surplus on Land and Buildings through OCI	-	(1,055,547,108)
Sub-Total	**-**	**(1,055,547,108)**
Total	**10,691,952**	**(1,054,583,041)**

The amounts of deferred tax assets and liabilities have been netted off as permitted by IAS 12: Income taxes.
*Detail has been given in note 3.26(ii)

	01 Jul 2025 to 30 June 2026 Amount in Taka	01 July 2024 to 30 June 2025 Amount in Taka
37.01 Deferred Tax Income		
Interest Receivable (Note: 21.04)	2,510,542	3,023,948
Unrealized gain/ (loss) Investment in Shares of listed companies (Note: 21.04)	8,181,410	-
Total	**10,691,952**	**3,023,948**
37.02 Deferred Tax Expense		
Unrealized gain/ (loss) Investment in Shares of listed companies (Note: 21.04)	-	2,059,882
Sub-Total	**-**	**2,059,882**
Revaluation surplus on land and Buildings through OCI (Note: 21.05)	-	1,055,547,108
Sub-Total	**-**	**1,055,547,108**
Total	**-**	**1,057,606,990**

*Detail disclosure has been given in Note 3.26(ii).

38.00 Earnings Per Share (EPS)

38.01 Basic Earnings Per Share (BEPS)

The calculation of basic earning per share based on profit of the company attributable to ordinary shareholders and weighted average number of ordinary shares outstanding is as follows:

Profit attributable to the Ordinary Shareholders	**11,245,708,494**	**10,366,160,364**
Weighted Average Number of shares outstanding at reporting year (Note: 38.03)	**333,221,177**	**333,221,177**
Earnings Per Share (EPS) (In Taka)	**33.75**	**31.11**

Basic earnings per share has been calculated in accordance with IAS 33, Earnings per Share, by dividing the profit attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the respective year.

The Company has no preference shares, non-controlling interests or potential ordinary shares with a dilutive effect. Accordingly, the entire net profit after tax is attributable to ordinary shareholders, and diluted earnings per share is the same as basic earnings per share.

For the year ended 30 June 2026, the Company reported net profit after tax of Tk. 1,124.57 crore, compared with Tk. 1,036.62 crore in the preceding year. This represents an increase of Tk. 87.95 crore, or 8.48%. The improvement in profitability was primarily attributable to higher sales revenue, more disciplined inventory procurement and cost management, and a significant reduction in finance costs.

Net revenue increased by Tk. 322.56 crore, representing growth of 4.55% over the preceding year. Management considers this growth to reflect improved consumer confidence and purchasing capacity amid the gradual stabilization of macroeconomic conditions in Bangladesh. Easing inflationary pressure, improved availability of foreign currency and a relatively stable interest-rate environment also supported demand for consumer electronics and home-appliance products.

Finance costs decreased significantly to Tk. 181.15 crore, representing 2.45% of sales, from Tk. 448.40 crore, or 6.33% of sales, in the preceding year. The reduction was primarily attributable to improved cash and liquidity management, proactive management of foreign-exchange exposure and lower reliance on short-term external borrowings. This substantial decrease in finance costs made a significant positive contribution to the Company's profitability.

Selling and distribution expenses increased moderately to Tk. 913.06 crore from Tk. 901.43 crore in the preceding year, an increase of Tk. 11.63 crore. However, these expenses decreased as a percentage of net sales to 12.33% from 12.73%, indicating improved cost efficiency relative to revenue growth. The increase in absolute expenditure mainly reflected enhanced marketing activities, promotional campaigns and expansion of the distribution network to support sales growth. These additional expenses partially offset the improvement in overall profitability.

Looking ahead, management expects the Company to maintain positive operational momentum, supported by greater exchange-rate stability, easing inflationary pressure and more stable supply-chain conditions. The Company remains committed to disciplined financial management, sustainable profitability and the continued creation of value for its shareholders.

38.02 Diluted Earnings Per Share (DEPS)

No diluted earnings per share (DEPS) was required to be calculated for the year presented as the Company has no dilutive potential ordinary shares.

38.03 Weighted Average Number of shares outstanding at reporting date.

Weighted Average Number of shares outstanding at reporting date	333,221,177	333,221,177
	333,221,177	**333,221,177**

		30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
39.00	**Net Asset Value (NAV) Per Share**		
	Shareholders Equity	127,043,729,940	121,093,323,370
	Net asset value (NAV) with revaluation	**127,043,729,940**	**121,093,323,370**
	Revaluation Reserve (Note: 17.00)	(33,662,848,733)	(33,761,916,711)
	Net asset value (NAV) without revaluation	**93,380,881,207**	**87,331,406,659**
	Weighted average number of shares outstanding to compute NAV	**333,221,177**	**333,221,177**
	Net asset value (NAV) per share without revaluation	**280.24**	**262.08**
	Net asset value (NAV) per share with revaluation	**381.26**	**363.40**

		01 July 2025 to 30 June 2026 Amount in Taka	01 July 2024 to 30 June 2025 Amount in Taka
40.00	**Reconciliation of Net Operating Cash Flows between Direct and Indirect Method**		
	Profit after Income Tax	11,245,708,494	10,366,160,364
	Adjustments for:		
	Depreciation	3,299,957,713	2,905,374,235
	Depreciation of Lease Assets	48,814,543	47,573,502
	Amortization	11,602,033	7,863,317
	Impairment of Assets	-	122,149,570
	Loss on disposal of assets	151,982,352	46,711,994
	Loss/(Gain) on investment in Shares (Unrealized)	(80,282,500)	(20,598,817)
	Adjustment of UNDP Fund	(48,343,584)	(65,803,475)
	Income tax expense (deferred tax income)	(10,691,952)	(964,067)
	Payment for Financial Cost and Lease Interest	1,869,773,974	4,388,111,473
	Interest Income from FDR and STD	(175,610,934)	(290,334,678)
	Dividend and Other Investment Income	11,678,270	(57,467,186)
	Changes in:		
	Inventory	5,711,677,856	(3,466,076,228)
	Accounts Receivable	1,116,741,520	1,590,184,542
	Rent Receivable	(16,687,815)	(26,244,683)
	Tax Refund	-	(396,989,960)
	Advance, Deposits and Prepayments	(2,076,080,866)	6,185,550,177
	Trade and Other Payables	(205,202,707)	(1,227,061,750)
	Provision & Accruals	376,959,755	(2,477,639,564)
	Net cash flows from operating activities	**21,231,996,153**	**17,630,498,766**
41.00	**Net Operating Cash Flows Per Share (NOCFPS)**		
	Net Operating Cash Flows	21,231,996,154	17,630,498,766
	Number of shares used to compute NOCFPS	**333,221,177**	**333,221,177**
	Net Operating Cash Flows Per Share*	**63.72**	**52.91**

*For the period ended 30 June 2026, Net Operating Cash Flows Per Share (NOCFPS) stood at Tk.63.72, compared to Tk.52.91 for the corresponding period ended on 30 June 2025. This notable improvement is primarily driven by an 8.84% increase in collections from customers and a 2.31% reduction in payments to suppliers, which collectively enhanced the Company's operating cash flows.

Despite higher payroll outflows and increased VAT payments following the revision of output VAT rates from 7.5% to 15% on refrigerator and air conditioner products, operating cash flows remained strong. Supplier settlements during the period were largely financed through internal cash collections rather than reliance on bank borrowings.

Furthermore, payments to the Government Exchequer for income tax and VAT increased in line with higher taxable income from other sources and the revised VAT rates on relevant products. The Company's continued emphasis on disciplined working capital management and prudent liquidity practices demonstrates its commitment to operational efficiency, financial resilience, and sustainable long-term value creation for its stakeholders.

42.00 Statement of Cash Flows

The statement of cash flows are showing the change of company's cash and cash equivalents during the period from 01 July 2025 to 30 June 2026 through its inflows and outflows. The statement of cash flows have been prepared as per IAS 7 using the Direct Method.

42.01 Received from Customers

Receipts from customers arrived after adjustment of opening and closing balance of accounts receivables with the revenue during the period. Details calculation have been mentioned below:

Revenue, Gross less Sales Return (Note: 28.00)	84,334,417,960	76,917,375,570
(Increase)/decrease of Account Receivable after deducting Other Receivables	1,116,741,520	1,590,184,542
	85,451,159,480	**78,507,560,112**

42.02 Received from Other Income

Rental Income, Other Income and Scrape Sales (Note: 34.00)	124,932,797	122,745,477
(Increase)/decrease of Rent Receivable	(16,687,815)	(423,234,643)
	108,244,982	**(300,489,166)**

		01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Amount in Taka	Amount in Taka
42.03	**Payment to Suppliers and Others**		
	Purchase of Materials (Raw Materials, Packing Materials and Other Materials)	31,125,869,274	40,739,297,435
	Increase/(decrease) of Other Inventories	(1,432,563,599)	(1,206,834,701)
	(Increase)/decrease of Trade Payables	(22,941,161)	1,488,291,192
	(Increase)/decrease of LC provision	(4,128,237)	4,722,200
	Increase/(decrease) of LC, BG & Shipping Guarantee Margin	(5,248,974)	(3,270,655,846)
	Increase/(decrease) of Advance against Procurement	1,982,982,373	(9,957,127)
	Operating Expenses except Salary & Wages and Other Payments made to Employees	13,052,857,843	8,579,475,334
	(Increase)/decrease of Other Payable	514,611,639	(127,683,214)
	(Increase)/decrease for Provision & Accruals	(410,324,517)	(462,104,378)
	Increase/(decrease) of Advance, Deposits & Prepayments	56,007,275	184,618,605
	Total	**44,857,121,915**	**45,919,169,501**
42.04	**Payment to Employees**		
	Payment for Salary, Wages to Employees (Note: 42.04.01)	8,867,052,428	8,321,592,869
	Total	**8,867,052,428**	**8,321,592,869**
42.04.01	**Payment for Salary, Wages to Employees**		
	Salaries & Wages and Other Payments to Employees	8,911,134,505	8,448,429,227
	(Increase)/decrease of Provision for Salary, Wages, Festival Bonus and Payable for Provided Fund	(1,870,739)	(52,611,526)
	Increase / (decrease) of Advance against Salary and Wages	(42,211,338)	(74,224,832)
	Sub-total	**8,867,052,428**	**8,321,592,869**
42.05	**Payment for WPPF**		
	Workers' Profit Participation Fund	565,424,641	518,771,175
	(Increase)/decrease of WPPF	(46,653,466)	161,344,140
	Total	**518,771,175**	**680,115,315**
42.06	**Payment against Tax and VAT**		
	Payment against Income Tax (Note: 42.06.01)	77,016,267	(271,337,035)
	Payment against VAT (Note: 42.06.02)	10,007,446,523	5,927,031,529
	Total	**10,084,462,790**	**5,655,694,493**
42.06.01	**Payment against Income Tax**		
	Income Tax expense	73,476,271	10,227,195
	(Increase) / decrease of Payables for Tax Deducted at Source	(7,535,263)	19,524,645
	(Increase) / decrease of Provision for income tax	(73,476,271)	2,699,444,637
	Increase / (decrease) of AIT	84,551,531	(3,000,533,513)
	Total	**77,016,267**	**(271,337,035)**
42.06.02	**Payment against VAT**		
	VAT on Sales	10,286,379,032	6,094,899,866
	Increase / (decrease) of VAT Current Account	(261,667,162)	(170,927,695)
	(Increase) / decrease of VAT Payable	(17,265,347)	3,059,358
	Total	**10,007,446,523**	**5,927,031,529**
42.07	**Interest Received from FDR and STD**		
	Interest Income - STD A/C (Note: 32.00)	109,380,106	67,967,687
	Interest Income on Fixed Deposit Receipts (FDR) (Note: 32.00)	66,230,829	222,366,990
	(Increase)/decrease of Interest Receivable	12,846,698	13,439,771
	Total	**188,457,632**	**303,774,449**
42.07.01	**Realization of Interest Income**		
	Opening balance of Interest receivables	28,045,284	41,485,055
	FDR interest income accrued during the Year	66,230,829	222,366,990
	Closing balance of interest receivables	(15,198,586)	(28,045,284)
	Realized interest income from FDR	**79,077,527**	**235,806,761**
	Interest received against previous year Interest receivables	**(28,045,284)**	**(41,485,055)**
	Interest received against this year Interest income	**51,032,243**	**194,321,706**
	Interest income on STD	109,380,106	67,967,687
	Total interest received during the year	**160,412,348**	**262,289,394**
42.08	**Received from Dividend and Other Investment Income**		
	Dividend Income (Note: 34.00)	1,841,566	29,742,581
	Gain/ (Loss) on Investment in Shares (Realized) (Note: 34.01)	(13,519,836)	27,724,604
	Total	**(11,678,270)**	**57,467,186**

A. QASEM & CO. CHARTERED ACCOUNTANTS

		01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Amount in Taka	Amount in Taka
42.09	**Payment for Financial Cost**		
	Finance Costs excluding Bank Charges, Excise duties	1,710,280,500	4,261,266,982
	Increase or decrease of Provision for Interest on Short & Long Term Loan	159,493,474	126,844,490
	Total	**1,869,773,974**	**4,388,111,473**
42.10	**Long Term Loan-Received/(Repaid), Net**		
	Long Term Loan-Received (Note: 42.10.01)	340,239,963	3,483,559,686
	Long Term Loan-Repaid (Note: 42.10.02)	(6,037,160,447)	(3,207,724,884)
	Total	**(5,696,920,484)**	**275,834,802**
42.10.01	**Long Term Loan-Received**		
	Received Loan at Local Currency	262,251,833	222,365,615
	Received Loan at Foreign Currency	77,988,130	3,261,194,071
	Sub-total	**340,239,963**	**3,483,559,686**
42.10.02	**Long Term Loan-Repaid**		
	Repayment of Loans at Local Currency	1,939,541,604	1,125,365,356
	Repayments of Loans at Foreign Currency	4,097,618,843	2,082,359,528
	Sub-total	**6,037,160,447**	**3,207,724,884**
42.11	**Short Term Loan-Received/(Repaid), Net**		
	Short Term Loan-Received (Note: 42.11.01)	39,167,638,869	50,576,730,164
	Short Term Loan-Repaid (Note: 42.11.02)	(40,832,107,391)	(53,936,355,185)
	Total	**(1,664,468,522)**	**(3,359,625,021)**
42.11.01	**Short Term Loan-Received**		
	Received from Demand Loan	11,944,440,614	18,241,281,985
	Received from Loan against Trust Receipt/ Import Loan	295,926,635	2,761,446,747
	Received from Loan Acceptance Liability	26,927,271,620	29,574,001,432
	Sub-Total	**39,167,638,869**	**50,576,730,164**
42.11.02	**Short Term Loan-Repaid**		
	Repayment against Demand Loan	17,928,097,600	15,054,174,593
	Repayment against Loan against Trust Receipt	552,636,926	5,767,254,884
	Repayment against Loan Acceptance Liability	22,351,372,865	33,085,860,231
	Net Received/ (Payment) Overdraft Loan	-	29,065,476
	Sub-Total	**40,832,107,391**	**53,936,355,185**

43.00 Capacity and Utilization

43.01 Own Manufacture

Production capacity and its utilization of Refrigerator, Air Conditioner and Television products during the year from 01 July 2025 to 30 June 2026 is as follows:

Product	Unit	Annual Capacity	Monthly capacity	Actual Production	Capacity utilized (%)
Freezer & Refrigerator	PCS	2,800,000	233,333	1,606,700	57.38
Air conditioner	PCS	150,000	12,500	66,591	44.39
Television	PCS	800,000	66,667	170,704	21.34
Elevator	PCS	600	50	288	48.00

43.02	**Number of Employees**		
	Number of employees engaged for the whole year/ part thereof and received average monthly remuneration of Taka 3000 and above	23,038	23,298
	Total	**23,038**	**23,298**

44.00 Directors' Responsibility on Financial Statements

The Board of Directors of the Company takes the responsibility for presentation of these financial statements to the Annual General Meeting.

45.00 Directors' Interest in Contract with the Company

There was no transaction relating to Directors' interest with the company and no leasing facilities have been made available to the Directors of this company.

46.00 Receivable from Directors'

No amount is lying as receivable from the Directors.



47.00 Capital Management

Capital includes inter alia paid up and issued capital, share premium, revaluation reserve and retained earnings. The primary objective of the Company's capital management is to maximize the shareholder value and to maintain a strong capital base so that the company can maintain investor, creditor and market confidence and to sustain future development of the business.

Other objectives of capital management of the company are as follows:
i. To continue the operation of the company as a going concern for foreseeable future;
ii. To maximize the wealth of the company and provide an adequate return to the shareholders; and
iii. To expand the business as well.

48.00 Dividend Management

Dividends includes cash or bonus dividend and these dividend can be recommended and approved either final dividend or interim dividend. Final dividend distribution to the Company's shareholders are recognized as a liability in the financial statements in the period in which the dividends are approved by the Company's shareholders at the Annual General Meeting, while interim dividend distributions are recognized in the period in which the dividends are declared and paid. The company may issue bonus share as a part of stock dividend in any financial year, subject to approval from the board and Company's shareholders at the Annual General Meeting.

49.00 Risk Management

Financial Risk Management

The company's financial risk management is governed by direct monitoring of Finance and Monitoring Section. Company's financial assets include inter alia trade and other receivables, cash and short-term deposits that arise directly from its operations and financial liabilities include inter alia trade and other payables and loans and borrowings. The main purpose of these financial liabilities is to finance the company's operations.

The Company's activities are mainly exposed to the following risks from its use of financial instruments:

i. Credit Risks;
ii. Market Risks; and
iii. Liquidity risks.

49.01 Risk Management Framework

The management is responsible for the establishment and oversight of the company's risk management policies that are established to identify and analyze the risks faced by the company, to set appropriate risks limits and controls, and to monitor risks and adherence to limits. Management discloses the exposures to risk and how they arise as well as its objectives, policies and processes for managing the risk and the methods used to measure the risk. The company has exposures to the following risks from its use of financial instruments.

49.01.01 Credit Risks

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The company has allowed to debtors with the terms & conditions and the exposure to credit risk is monitored on an ongoing basis to ensure collection within stipulated time. Debtors are categorized according to their risk profile-i.e. frequency of payment, legal status, financial condition etc. Trade and other receivables consist of Trade Receivables-local, Trade Receivables-export, Trade Receivables-Others and Other Receivable. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

Exposure to Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date is as follows:

	30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
Trade Receivables (Note: 49.01.02)	34,446,180,655	35,562,922,175
Other Receivables (Note: 49.01.03)	110,168,981	106,327,864
Cash and Cash Equivalents (Note: 49.01.04)	8,215,029,012	5,065,456,980
Short Term Investments (Investment in FDR, More than 3 months maturity (Note: 12.00)	285,329,626	297,320,659
Total	**43,056,708,274**	**41,032,027,678**

49.01.02 Trade Receivables (Note: 9.01)

Trade Receivables-Local	39,259,496,956	39,411,617,916
Trade Receivables-Export	170,076,334	146,434,377
Sub-total	**39,429,573,290**	**39,558,052,293**
Allowances for Expected Credit Losses (Note: 9.03 and 9.01)	(4,983,392,635)	(3,995,130,118)
Total	**34,446,180,655**	**35,562,922,175**

49.01.03 Other Receivables (Note: 9.02)

Rent Receivable	94,970,395	78,282,580
Accrued Interest on FDR	15,198,586	28,045,284
Total	**110,168,981**	**106,327,864**

49.01.04 Cash and Cash Equivalents

Cash at Bank (Note: 13.00)	8,069,442,805	3,962,339,174
Investment in FDR (Matured in 3 Months)	138,560,782	1,089,292,825
Cash in hand (Note: 13.00)	7,025,425	13,824,981
Total	**8,215,029,012**	**5,065,456,980**

Market Risks:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

i. Currency risk

The currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. The company experiences currency risks on export sales and purchase of raw material, spare parts, accessories and capital items. Most of company's foreign currency purchases are denominated in USD and EURO.

The company's exposures to foreign currency risk of USD and EURO was as follows based on notional amounts at average exchange rate of 122.54/$1 and 137.90/€1 respectively for Foreign Currency denominated assets and average exchange rate of USD, and EURO was 123.65/$1, and 143.70/€1 respectively for Foreign Currency denominated liabilities.

	30 June 2026 Amount in USD	30 June 2025 Amount in USD
Foreign Currency Denominated Monetary Assets:		
Receivable from Customers-Export	1,387,925	1,205,221
Cash at Bank	813,960	1,552,238
Total	**2,201,885**	**2,757,459**
Foreign Currency Denominated Monetary Liabilities:		
Long Term Loan	13,614,281	41,050,953
Short Term Loan	137,167,707	96,269,669
Total	**150,781,987**	**137,320,622**

ii. Interest risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

At the reporting date, the financial assets and financial liabilities are as follows:

	30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
Financial Instruments:		
Financial Assets:		
Investment in FDR	423,890,408	1,386,613,484
Cash at Bank	8,069,442,805	3,962,339,174
	8,493,333,213	**5,348,952,658**
Financial Liabilities:		
Long Term Loan (Current and Non-Current Portion)	2,876,845,303	8,573,765,786
Short Term Loan	16,219,508,437	17,883,976,956
	19,096,353,740	**26,457,742,743**

Liquidity Risks:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on timeline of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. Moreover, the Company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligations in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flows projections and credit lines facilities with banks are negotiated accordingly.

	30 June 2026 Amount in Taka	30 June 2025 Amount in Taka
Relevant non-derivative financial liabilities at the reporting date are as follows:		
Long Term Bank Loan (Notes: 18.00 and Notes: 24.00)	2,876,845,303	8,573,765,786
Trade and Other Payables (Notes: 22.00)	2,197,849,098	2,403,051,804
Short Term Loan (Notes: 23.00)	16,219,508,437	17,883,976,956
Provision and Accruals (Notes: 27.00)	5,693,573,521	5,316,613,766
	26,987,776,358	**34,177,408,313**

50.00 Financial Instruments - Fair Value and Financial Risk

Accounting classification and fair values

The table inserted below is showing the carrying amounts and fair values, where applicable, of financial assets and financial liabilities of the Company, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities that was not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Financial Assets/Liabilities	Cost Value		30 June 2026 Fair Value		
	Measurement Bases	Amount in Taka	Level-1	Level-2	Level-3
			Amount in Taka		
Investment in Shares (Note: 11.00)*	FVPTL	720,255,017	396,061,822	-	-
Total		**720,255,017**	**396,061,822**	-	-

Financial Assets/Liabilities	Cost Value		30 June 2025 Fair Value		
	Measurement Bases	Amount in Taka	Level-1	Level-2	Level-3
			Amount in Taka		
Investment in Shares (Note:11.00)*	FVPTL	770,275,899	365,800,204	-	-
Total		**770,275,899**	**365,800,204**	-	-

*The Company uses market approach in determining fair value of investment in shares.

Financial Assets/Liabilities	30 June 2026		30 June 2025	
	Amount in Taka			
	Carrying amount	Fair Value	Carrying amount	Fair Value
Financial assets not measured at fair value				
Amortized Cost Assets				
FDR Account (Notes: 12.00 & 49.01.01)	285,329,626	N/A*	297,320,659	N/A*
Total	**285,329,626**	-	**297,320,659**	-

Financial Assets/Liabilities	30 June 2026		30 June 2025	
	Amount in Taka			
	Carrying amount	Fair Value	Carrying amount	Fair Value
Amortized Cost				
Trade and other receivables (Notes: 9.00)	34,953,339,596	N/A*	36,066,239,999	N/A*
Security deposits (Notes: 10.02 and Note: 10.12)	280,289,032	N/A*	335,922,883	N/A*
Cash and Cash Equivalents (Notes: 13.00 and 49.01.01)	8,215,029,012	N/A*	5,065,456,980	N/A*
Total	**43,448,657,640**	-	**41,467,619,862**	-

Financial Assets/Liabilities	30 June 2026		30 June 2025	
	Amount in Taka			
	Carrying amount	Fair Value	Carrying amount	Fair Value
Financial Liabilities not Measured at Fair Value				
Other financial liabilities				
Long Term Loan (Notes: 18.00 and 24.00)	2,876,845,303	N/A*	8,573,765,786	N/A*
Trade and Other Payables (Notes: 22.00)	2,197,849,098	N/A*	2,403,051,804	N/A*
Short Term Loan (Notes: 23.00)	16,219,508,437	N/A*	17,883,976,956	N/A*
Total	**21,294,202,837**	-	**28,860,794,547**	-

*As per para 29 of IFRS 7: Financial Instruments: Disclosures, determination of fair value is not required for instruments for which fair value is not likely to be significantly different from the carrying amounts.

51.00 Related Party Disclosures under IAS 24

A related party is a person or entity that has significant influence over the subject matters and also hold the controlling power of the management affairs of the company; and related party transaction is a transaction of transferring resources, services or obligations between the reporting entity and the related party is termed as related party transaction as per IAS 24: Related Party Disclosure. During the Year under audit related party transactions were made which has significant influence over the company's business.

In accordance with IAS 24: Related Party Disclosures, the name of the related parties, the nature of the transactions and their balance at year end have been set out below:

51.01 Related party Receivable Balances and Trading Transactions with Walton Plaza and WES Plaza

During the year, the Company carried out a number of transactions (i.e. sale of goods) with its related party in the normal course of business on an arms' length basis as per the company's policies and based on performance like other distributors. The name of related party, nature of these transactions and their outstanding balances has been set out below in accordance with the provisions of IAS 24: Related Party Disclosure.

Name of related parties	Nature of Transaction	Transactions during the Period		Receivable/ (Payable) at closing date	
		01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025	30 June 2026	30 June 2025
		Amount in Taka			
Walton Plaza, Common Director/ Shareholders	Sales	25,322,301,236	21,701,042,696	12,739,615,716	13,371,409,350
WES Plaza, Common Director/ Shareholders	Sales	1,018,390,599	729,046,240	299,026,246	210,344,909
Total		**26,340,691,835**	**22,430,088,936**	**13,038,641,962**	**13,581,754,259**

Walton Plaza and WES Plaza are partnership entities with common partners/directors. During the period, the Company recorded sales of Tk. 2532.23 crore to Walton Plaza and Tk. 101.84 crore to WES Plaza, representing 34.20% and 1.38% of the Company's net revenue, respectively. In the previous period, sales to Walton Plaza and WES Plaza amounted to Tk. 2,170.10 crore and Tk. 72.90 crore, representing 30.64% and 1.03% of the net revenue, respectively.

51.02 Related Party Receivable Balances and Trading Transactions with other Entities

Name of related parties	Nature of Transactions	Nature of Relationship	Transactions during the Period		Receivable/ (Payable) at closing date	
			01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025	30 June 2026	30 June 2025
			Amount in Taka			
Dream Park International	Sale/buy	Common Shareholders	(323,197)	6,739,248	16,421,249	16,744,446
Fervent Multiboard Industries Ltd.	Sale/buy	Common Shareholders	(6,476,146)	95,260,682	89,555,298	96,031,444
Majesto Ltd.	Sale/buy	Common Shareholders	8,958,676	7,286,249	16,244,925	7,286,249
M/S. ROS Tech	Sale/buy	Common Shareholders	(18,000)	-	(18,000)	-
One Direction Commercial Limited	Sale/buy	Common Shareholders	(3,743,002)	(8,609,675)	-	3,743,002
One Direction Companies Ltd.	Sale/buy	Common Shareholders	(60,056)	-	-	60,056
R.B. Group of Companies LTD.	Sale/buy	Common Shareholders	119,972,052	(66,910,359)	(67,195,937)	(187,167,989)
Remark HB Limited	Sale/buy	Common Shareholders	(59,817,937)	72,278,727	73,719,139	133,537,076
M/S. Herlan Zone	Sale/buy	Common Shareholders	11,626,349	-	11,626,349	-
Redmin Industries Limited	Sale/buy	Common Shareholders	5,550,715	823,152	6,768,760	1,218,045
M/s. Redmin Agro Farm	Sale/buy	Common Shareholders	212,091	-	212,091	-
Walcart Limited	Sale/buy	Common Shareholders	-	(637,780)	-	-
Walton Agro Farm and Industries	Sale/buy	Common Shareholders	-	(111,940)	-	-
Walton Chemical Industries Ltd.	Sale/buy	Common Shareholders	(13,496,671)	(15,504,883)	(8,425,398)	5,071,273
Walton Corporation Ltd.	Sale/buy	Common Shareholders	1,047,095	681,393	2,982,948	1,935,853
Walton Digi-Tech Industries Ltd.	Sale/buy	Common Shareholders	1,938,913,466	78,296,284	2,018,487,681	79,574,215
Walton Micro-Tech Corporation	Sale/buy	Common Shareholders	80,560,800	39,158,114	14,801,931	(65,758,869)
Walton Shipping & Logistics	Sale/buy	Common Shareholders	144,037,501	(29,048,786)	(45,337,276)	(189,374,778)
Total			**2,226,943,736**	**179,700,428**	**2,129,843,760**	**(97,099,976)**

WHIPLC has some other related parties, including Bangla Emirate Aquaculture Ltd., Walton Motor Industries Ltd., Skyroute Media Ltd., TST White House and EMES Securities Limited which have no financial transactions or balances with these entities during the financial year.

	01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
	Amount in Taka	Amount in Taka

51.03 Transaction with Key Management Personnel

Key management are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the company.

i. Remuneration and Meeting Fees of Executive and Non-executive Directors

Remuneration and Other Benefits	-	-
Board Meeting Fees (Note: 51.03.01)	8,497,207	3,679,944
Total	**8,497,207**	**3,679,944**



	01 July 2025 to 30 June 2026 Amount in Taka	01 July 2024 to 30 June 2025 Amount in Taka
ii. Compensation of Top Management and Top Executives		
Short-term employee benefits*	95,261,055	95,800,891
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
Share-based payments	-	-
Total	**95,261,055**	**95,800,891**

*Short-term employee benefits comprise of Salary and other benefits paid by the Company.

Top management includes Managing Director, Paid Director, Additional Managing Director and Deputy Managing Director and Top executives includes Chief Financial Officer, Company Secretary, Head of Internal Audit & Compliance and Head of Administration and Human Resources.

51.03.01 Board Meeting Fees

Name	Position held in the Committee	Amount in Taka	Amount in Taka
S M Shamsul Alam	Chairman of the Board	408,888	186,664
S M Nurul Alam Rezvi	Member of the Board	344,999	148,331
S M Ashraful Alam	Member of the Board	511,110	259,996
S M Mahbubul Alam	Member of the Board	638,888	296,662
S M Rezaul Alam	Member of the Board	1,009,443	483,326
S M Monjurul Alam Ovee	Member of the Board	843,332	221,663
Tahmina Afrose Tanna	Member of the Board	919,998	333,328
Raisa Sigma Hima	Member of the Board	894,442	406,660
Sabiha Jarin Orona	Member of the Board	191,667	-
Dr. Ahsan H. Mansur (Resigned from the Board)	Independent Director	-	109,998
Samsul Alam Mallick FCA (Resigned from the Board)	Independent Director	229,998	558,325
Prof. M. Sadiqul Islam, PhD, FCMA	Independent Director	1,175,554	523,326
Akhter Matin Chaudhury FCA	Independent Director	1,137,221	151,665
Johora Bebe	Independent Director	191,667	-
Total		**8,497,207**	**3,679,944**

51.04 Land Purchase from Sponsor Directors

In accordance with the provisions of **IAS 24: Related Party Disclosures**, the **Companies Act, 1994**, and other applicable laws and regulations, in the FY 2024-25, the Company acquired 1,227.47 decimals of land from its Sponsor Directors at an aggregate consideration of Tk. 602,442,500. The details of the transactions are as follows:

S M Nurul Alam Rezvi	Sponsor Director	-	140,926,500
S M Shamsul Alam	Sponsor Director	-	135,820,500
S M Ashraful Alam	Sponsor Director	-	130,704,500
S M Mahbubul Alam	Sponsor Director	-	110,264,500
S M Rezaul Alam	Sponsor Director	-	84,726,500
Total		-	**602,442,500**

These transactions were conducted on terms equivalent to those that prevail in arm's length transactions in the ordinary course of business. The acquisitions were reviewed and duly approved by the Board of Directors, ensuring compliance with all applicable governance requirements.

52.00 Contingent Liabilities

Contingent Liabilities and assets as on the date of Statement of Financial Position were as under

i. Letter of credit	7,531,624,219	3,683,760,086
ii. VAT claimed which is under jurisdiction of Hon'ble Supreme Court	-	-
iii. Claim of income tax against the company	-	-
iv. Guarantees issued by the Company's scheduled bank to third parties on counter indemnities given by the Company	813,790,509	644,291,452
v. Claims against the Company not acknowledged as debts	-	-
Total	**8,345,414,727**	**4,328,051,538**

52.01 Tax Assessments, Demands, and Refund Claims

During the year, the Deputy Commissioner of Taxes ("DCT") completed the income tax assessment for Assessment Year 2023–2024 (Income Year 2022-2023) and issued a demand notice under Section 214 of the Income Tax Act, 2023, for Tk. 37.80 million (Tk. 3.78 crore). The Company is currently reviewing this assessment and intends to pursue available remedies under the Income Tax Act, 2023, including seeking an adjustment against eligible tax refunds where appropriate.

Separately, the Company has outstanding income tax refund claims totaling Tk. 39.70 crore, which remain subject to verification, assessment, and approval by the tax authority. In accordance with IAS 12 and IAS 1, the tax demand and refund claims have not been offset, as the Company does not currently possess a legally enforceable right to set off the balances on a net basis.

Accounting Evaluation & Uncertainty

Management has evaluated these tax positions in accordance with IAS 12 (Income Taxes) and IFRIC 23 (Uncertainty over Income Tax Treatments). The recorded amounts reflect management's best estimate of the amounts expected to be paid or recovered based on the tax laws in force as of the reporting date. Management will continue to reassess these positions as appeals progress or new decisions are issued by tax and appellate authorities.

53.00 Segment Reporting

The Company is primarily engaged in manufacturing and selling Electrical and Electronics products which comprises of Refrigerator, Air Conditioner, Television and Home & Electrical Appliances in Bangladesh. Apart from this, the Company is gradually increased its focus on export. However, the Company's internal reporting system is guided and reported based on its product concentration. Detail of product wise revenue segmentation has been given in Note: 28.00.

The Company currently maintains its operating segment as Refrigerator & Compressor, Electrical Appliance, Television and others (Home Appliances and Air Conditioners) segment considering provision of IFRS 8 "Operating Segments". However, detail operating segment as declared and maintained by the company is as follows:

						01 July 2025 to 30 June 2026 Amount in Crore
Particulars	**Freezer & Refrigerator**	**Electrical Appliance**	**Air Conditioner**	**Television**	**Others***	**Total**
a) Operating Result						
Net Revenue	4,451.22	993.77	507.54	440.46	1,011.82	7,404.80
Depreciation	158.52	37.57	29.48	18.25	91.06	334.88
Amortization	0.61	0.10	0.13	0.07	0.24	1.16
Operating profit	1,155.42	105.76	25.39	48.14	(7.92)	1,326.79
b) Total Assets	**5,810.66**	**1,189.88**	**1,135.93**	**612.19**	**6,889.06**	**15,637.71**
c) Total Liabilities	**1,327.70**	**238.25**	**171.76**	**115.72**	**1,079.91**	**2,933.34**
d)Shareholders' Equity	**8,957.19**	**398.27**	**338.61**	**113.85**	**2,896.45**	**12,704.37**

						01 July 2024 to 30 June 2025 Amount in Crore
Particulars	**Freezer & Refrigerator**	**Electrical Appliance**	**Air Conditioner**	**Television**	**Others***	**Total**
a) Operating Result						
Net Revenue	4,414.28	884.34	614.42	358.14	811.07	7,082.25
Depreciation	145.43	29.27	26.01	19.69	74.90	295.29
Amortization	0.23	0.05	0.08	0.06	0.37	0.79
Operating profit	1,225.84	101.20	112.84	10.83	31.43	1,482.13
b) Total Assets	**6,477.33**	**1,323.04**	**1,117.68**	**771.59**	**6,071.91**	**15,761.55**
c) Total Liabilities	**1,801.81**	**352.42**	**247.75**	**148.76**	**1,101.48**	**3,652.22**
d)Shareholders' Equity	**8,418.16**	**328.87**	**337.58**	**79.71**	**2,945.02**	**12,109.33**

*Others includes Mold, Die, Home appliance, Screw, nut, bolt, cable & Lift operating Units.

54.00 Events after the Reporting Period

As per IAS-10 "Events after the Reporting Period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of event can be identified:

i. Adjusting events after the reporting period:

Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period. However, during the year there is no adjusting events during the year.

ii. Non-adjusting events after the reporting period:

Non-adjusting events after the reporting period are those that are indicative of conditions that arose after the reporting period. However, during the year the detail of the non-adjusting events are as follows:

Dividends

In its 54th meeting held on August 29, 2026, the Board of Directors of the Company recommended Cash Dividend at 180 % (Tk. 18.00 cash dividend for each ordinary share of Tk.10.00) and Stock Dividend at 10% (01 Bonus Share for every 10 Ordinary Shares).



Scheme of Merger with Walton Digi-Tech Industries Limited

At its 46th meeting held on 3 September 2025, the Board of Directors of Walton Hi-Tech Industries PLC ("the Company" or "the Transferee Company") endorsed the Memorandum of Understanding for the proposed merger of Walton Digi-Tech Industries Limited ("WDTL" or "the Transferor Company") with the Company. The Board subsequently approved the Scheme of Merger on 22 January 2026, subject to the requisite regulatory, shareholder, creditor and judicial approvals. The matter and subsequent developments were disclosed through Price Sensitive Information ("PSI") in accordance with applicable regulatory requirements. The Bangladesh Securities and Exchange Commission issued its No Objection Certificate on 15 March 2026, following which the Scheme proceeded through the remaining approval processes.

ACNABIN Chartered Accountants, acting as the independent valuer, assessed the fair values per ordinary share of the Company and WDTL at BDT 442.21 and BDT 11.50, respectively, as at 30 June 2025. Accordingly, ACNABIN recommended a share exchange ratio of 0.026005 ordinary share of the Company for every one ordinary share of WDTL, equivalent to approximately one ordinary share of the Company for every 38.45 ordinary shares of WDTL.

Subsequent to the reporting date, the Hon'ble High Court Division of the Supreme Court of Bangladesh, by its Judgment and Order dated 29 July 2026 in Company Matter No. 318 of 2026, received by the Company on 11 August 2026, sanctioned the Scheme of Merger. Upon the Scheme becoming effective in accordance with its terms and applicable law, WDTL will merge into the Company and stand dissolved without winding up, and its assets, rights, liabilities and obligations will vest in the Company.

The High Court's sanction and consequential implementation of the Scheme have been treated as a material non-adjusting event under IAS 10. Accordingly, no adjustment has been made to the amounts recognised as at 30 June 2026. The principal financial effect will be the issuance of new ordinary shares pursuant to the approved exchange ratio; however, the complete financial effect cannot presently be reliably estimated and will be recognised and disclosed in the period in which the Scheme becomes effective.

55.00 Other Disclosures

a. These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith;
b. Figures in these notes and annexed financial statements have been rounded off to the nearest BDT; and
c. Comparative figures in some cases have been rearranged/ regrouped whenever considered necessary to conform to the current period's presentation.

56.00 Disclosure of Impact Assessments of Accounting Standards and Amendments Issued but Not Yet Effective

As at 30 June 2026, the International Accounting Standards Board ("IASB") had issued certain new and amended IFRS Accounting Standards that were not yet effective for the Company's annual reporting period. The Company has not early adopted any of these pronouncements.

In accordance with paragraphs 30–31 of IAS 8, Accounting Policies, Changes in Accounting Estimates and Errors, the Company has disclosed the nature of the impending changes, their mandatory effective dates, the periods in which the Company expects to apply them initially, and known or reasonably estimable information concerning their possible impact.

The effective dates presented below are those prescribed by the IASB. Application by the Company in Bangladesh is subject to adoption and promulgation by the Financial Reporting Council ("FRC") and other applicable local regulatory requirements.

On 24 June 2026, the FRC adopted and promulgated IFRS 18 and IFRS 19 for application in Bangladesh for reporting periods beginning on or after 1 January 2027, subject to the scope and eligibility requirements of the respective Standards.

Amendments to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments

IASB mandatory effective date: Annual periods beginning on or after 1 January 2026.
Company's expected initial application: Annual period beginning 1 July 2027, subject to applicable requirements in Bangladesh.
Preliminary assessment of impact: The amendments clarify the derecognition of financial liabilities settled through electronic payment systems, the classification of financial assets with contingent features and certain related disclosure requirements. Based on its preliminary assessment of existing financial instruments and settlement arrangements, the Company does not expect the amendments to have a material effect on its financial statements.

Annual Improvements to IFRS Accounting Standards - Volume 11

IASB mandatory effective date: Annual periods beginning on or after 1 January 2026.
Company's expected initial application: Annual period beginning 1 July 2027, subject to applicable requirements in Bangladesh.
Preliminary assessment of impact: The amendments make narrow-scope clarifications to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7. Based on its preliminary assessment, the Company does not expect the amendments to have a material effect on its financial

Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity

IASB mandatory effective date: Annual periods beginning on or after 1 January 2026.
Company's expected initial application: Annual period beginning 1 July 2027, subject to applicable requirements in Bangladesh.
Preliminary assessment of impact: The amendments clarify the application of the "own-use" requirements and hedge-accounting requirements to contracts referencing electricity generated from nature-dependent sources and introduce related disclosures. Based on the electricity-purchase arrangements identified as at the reporting date, management does not currently expect a material impact. The Company will complete its detailed contract review before initial application.

IFRS 18 - Presentation and Disclosure in Financial Statements

IASB mandatory effective date: Annual periods beginning on or after 1 January 2027.
Company's expected initial application: Annual period beginning 1 July 2027.

Preliminary assessment of impact: IFRS 18 will replace IAS 1 and introduce defined subtotals in the statement of profit or loss, disclosures relating to management-defined performance measures, and enhanced requirements for the aggregation and disaggregation of financial information. It will also relocate certain requirements previously contained in IAS 1, including fair presentation, going concern and the accrual basis of accounting to revised IAS 8, Basis of Preparation of Financial Statements. The Standard is not expected to affect the recognition or measurement of assets, liabilities, income or expenses. However, it is expected to affect the presentation and disclosure of the Company's financial performance and certain classifications in the statement of cash flows. The Company is assessing its financial-statement formats, chart of accounts, accounting systems, management performance measures and comparative information. The full impact is not yet reasonably estimable.

IFRS 19 - Subsidiaries without Public Accountability: Disclosures, including the amendments issued in August 2025
IASB mandatory effective date: Annual periods beginning on or after 1 January 2027.
Company's expected initial application: Not applicable to Walton Hi-Tech Industries PLC
Preliminary assessment of impact: IFRS 19 permits an eligible subsidiary without public accountability, whose parent prepares publicly available IFRS-compliant consolidated financial statements, to apply reduced disclosure requirements. As Walton Hi-Tech Industries PLC has public accountability, it is not eligible to apply IFRS 19 in its own financial statements. The Standard may be considered separately for any eligible subsidiary preparing its own general-purpose financial statements. Accordingly, IFRS 19 is not expected to affect the Company's financial statements.

Amendments to IAS 21 - Translation to a Hyperinflationary Presentation Currency
IASB mandatory effective date: Annual periods beginning on or after 1 January 2027.
Company's expected initial application: Annual period beginning 1 July 2027, subject to adoption and promulgation in Bangladesh.

Preliminary assessment of impact: The amendments clarify the translation of financial information from a non-hyperinflationary functional currency into a hyperinflationary presentation currency. Based on the Company's present operations, presentation currency and group structure, the amendments are not expected to have a material effect on its financial statements.

IFRS 20 - Regulatory Assets and Regulatory Liabilities
IASB mandatory effective date: Annual periods beginning on or after 1 January 2029.
Company's expected initial application: Annual period beginning 1 July 2029, subject to adoption and promulgation in Bangladesh.

Preliminary assessment of impact: IFRS 20 introduces recognition, measurement, presentation and disclosure requirements for regulatory assets and regulatory liabilities arising from qualifying regulatory agreements and replaces IFRS 14. The Company is not presently subject to regulatory agreements that determine the rates charged to customers for goods or services. Accordingly, IFRS 20 is not expected to affect the Company's financial statements.

Except for the anticipated presentation and disclosure changes arising from IFRS 18, management does not currently expect the above pronouncements to have a material effect on the Company's financial position, financial performance or cash flows.

The assessment reflects the information available and the Company's activities and contractual arrangements as at the reporting date. The Company will continue to assess the implications of these pronouncements and monitor their adoption and promulgation in Bangladesh. As none of the above Standards or amendments has been early adopted, no effect arising from their application has been recognised in the financial statements for the year ended 30 June 2026.

IFRS Sustainability Disclosure Standards

IFRS Sustainability Disclosure Standards are issued by the International Sustainability Standards Board ("ISSB"). They are distinct from IFRS Accounting Standards and are therefore not included within the assessment required by paragraphs 30–31 of IAS 8. The following information is provided separately to explain the Company's sustainability-reporting readiness.

The ISSB has issued IFRS S1, General Requirements for Disclosure of Sustainability-related Financial Information, and IFRS S2, Climate-related Disclosures. On 24 June 2026, the FRC adopted and promulgated IFRS S1 and IFRS S2 in Bangladesh and permitted their application, subject to further regulatory directions.

The Company has not voluntarily applied IFRS S1 or IFRS S2 for the year ended 30 June 2026. Management is evaluating the governance arrangements, data systems, internal controls, climate-risk assessment processes and reporting capabilities required for their future application.

In December 2025, the ISSB issued targeted amendments to the greenhouse-gas-emissions disclosure requirements in IFRS S2. These amendments are effective internationally for reporting periods beginning on or after 1 January 2027. The Company will consider the amendments as part of its IFRS S1 and IFRS S2 readiness assessment and in accordance with any further adoption or application requirements issued by the FRC.

IFRS S1 and IFRS S2 concern sustainability-related financial disclosures and do not prescribe the recognition or measurement of amounts in the financial statements. Accordingly, their non-application has not resulted in any adjustment to the financial statements for the year ended 30 June 2026.



WALTON HI-TECH INDUSTRIES PLC.

Property, Plant and Equipment Schedule
As at 30 June 2026

Annexure-A

Particulars	COST					Rate (%)	DEPRECIATION					Accumulated Impairment	WDV as on 30 June 2026
	Opening Balance as on 01 July 2025	Addition	Revaluation Reserve	Disposal/ retirement	Total as on 30 June 2026		Opening Balance as on 01 July 2025	Charged	Revaluation Reserve	Disposal/ retirement	Total as on 30 June 2026		
Land & Land Development	41,585,340,562	249,855,814	-	-	41,835,196,375	-	-	-	-	-	-	1,936,635	41,833,259,740
Building & Civil Constructions	18,491,533,909	1,611,798,625	-	-	20,103,332,534	2.5	618,309,613	557,851,553	-	-	1,176,161,166	186,736,798	18,740,434,571
Plant & Machineries	28,877,059,001	4,439,192,816	-	(382,951,466)	32,933,300,352	10	13,321,228,217	2,365,620,956	-	(272,419,834)	15,414,429,339	1,647,286	17,517,223,726
Computer and Accessories	951,680,493	15,751,788	-	(13,589,495)	953,842,786	30	605,674,448	117,563,025	-	(13,341,287)	709,896,185	-	243,946,601
Decoration & Renovation	203,095,842	33,958,906	-	-	237,054,747	10	42,290,116	23,255,551	-	-	65,545,666	-	171,509,081
Physical Infrastructure	1,088,993,679	49,951,943	-	-	1,138,945,622	2	92,878,845	20,218,390	-	-	113,097,235	-	1,025,848,387
Furniture & Fixture	422,754,507	27,037,727	-	(1,939,986)	447,852,248	10	160,715,805	40,525,669	-	(1,175,742)	200,065,732	-	247,786,516
Office Equipment	440,008,384	63,550,558	-	(18,890,315)	484,668,628	15.38	340,324,114	32,589,463	-	(16,070,836)	356,842,742	-	127,825,887
Kitchen Appliance	22,979,288	425,800	-	(61,400)	23,343,689	20	20,114,233	1,391,336	-	(61,397)	21,444,172	-	1,899,517
Car & Vehicles	1,444,857,245	127,731,371	-	(19,940,754)	1,552,647,862	20	1,120,395,841	124,693,133	-	(19,610,902)	1,225,478,072	-	327,169,790
Construction Machineries	437,317,259	982,648	-	(11,441,305)	426,858,601	10	272,947,896	16,248,637	-	(5,747,429)	283,449,103	-	143,409,498
Total as on 30 June 2026	**93,965,620,170**	**6,620,237,996**	**-**	**(448,814,721)**	**100,137,043,445**		**16,594,879,127**	**3,299,957,712**	**-**	**(328,427,426)**	**19,566,409,413**	**190,320,719**	**80,380,313,314**
Total as on 30 June 2025	**86,937,587,031**	**5,383,771,795**	**2,013,661,342**	**(369,399,999)**	**93,965,620,170**		**16,005,692,137**	**2,905,374,235**	**(2,102,394,587)**	**(213,792,659)**	**16,594,879,127**	**190,320,719**	**77,180,420,324**

Depreciation allocation heads	Amount in Taka	Percentage (%)
Manufacturing	3,154,116,659	95.58%
Administrative	99,289,281	3.01%
Selling & Distribution	46,551,773	1.41%
Total	**3,299,957,713**	**100.00%**



Annexure-B

WALTON HI-TECH INDUSTRIES PLC.

Intangible Assets Amortization Schedule
As at 30 June 2026

Particulars	COST				AMORTIZATION					WDV as on 30 June 2026
	Opening Balance as on 01 July 2025	Addition	Disposal/ Retirement	Total as on 30 June 2026	Rate	Opening Balance as on 01 July 2025	Amortization	Disposal/ Retirement	Total as on 30 June 2026	
Software	145,610,783	-	-	145,610,783	20%	99,528,143	11,602,033	-	111,130,177	34,480,606
Trademark	-	11,700,000	-	11,700,000		-	-	-	-	11,700,000
Total as on 30 June 2026	**145,610,783**	**11,700,000**	**-**	**157,310,783**		**99,528,143**	**11,602,033**	**-**	**111,130,177**	**46,180,606**
Total as on 30 June 2025	**107,684,053**	**37,926,730**	**-**	**145,610,783**		**91,664,826**	**7,863,317**	**-**	**99,528,143**	**46,082,639**

Amortization allocation heads	Amount in Taka	Percentage %
Manufacturing	3,926,840	33.85%
Administrative	6,888,862	59.38%
Selling & Distribution	786,332	6.78%
Total	**11,602,033**	**100.0%**



Annexure-C

WALTON HI-TECH INDUSTRIES PLC.

Right of Use Assets Schedule

As at 30 June 2026

Particulars	COST				DEPRECIATION				WDV as on 30 June 2026
	Opening Balance as on 01 July 2025	Addition	Disposal/ Retirement	Total as on 30 June 2026	Opening Balance as on 01 July 2025	Addition	Disposal/ Retirement	Total as on 30 June 2026	
Leasehold Assets	329,712,600	100,361,823	(61,502,044)	368,572,379	117,990,588	48,814,542	(46,412,381)	120,392,748	248,179,630
Total as on 30 June 2026	**329,712,600**	**100,361,823**	**(61,502,044)**	**368,572,379**	**117,990,588**	**48,814,542**	**(46,412,381)**	**120,392,748**	**248,179,630**
Total as on 30 June 2025	**311,482,371**	**88,641,759**	**(70,411,531)**	**329,712,600**	**109,615,416**	**47,573,502**	**(39,198,330)**	**117,990,588**	**211,722,011**

Depreciation allocation heads	Amount in Taka
Manufacturing	103,416
Selling & Distribution	48,711,127
Total	**48,814,543**



Annexure-D

WALTON HI-TECH INDUSTRIES PLC.

Statement of Ratio Analysis
For the Period ended 30 June 2026

Particulars	DEG Standard	Status as on 30 June 2026	Status as on 30 June 2025
Debt Equity Ratio	Not exceeding 1.8X	**0.15**	**0.22**
Current Ratio	Not Less then 1.1X	**2.81**	**2.55**
Debt Service Coverage Ratio	Not Less then 1.3X (Including Change in working capital)	**6.91**	**1.52**
Net interest Bearing Debt to EBITDA	Not exceeding 3X	**0.64**	**1.17**

Total Interest Bearing Debt		
Long Term Loan	1,662,921,018	5,625,548,221
Short Term Loan	17,433,432,722	20,832,194,522
	19,096,353,740	**26,457,742,743**
Cash and Cash Equivalent	8,215,029,012	5,065,456,980
Cash and Cash Equivalent	**8,215,029,012**	**5,065,456,980**
Net Interest Bearing Debt	**10,881,324,728**	**21,392,285,762**
Shareholders' Equity	127,043,729,940	121,093,323,370
Total Shareholders' Equity	**127,043,729,940**	**121,093,323,370**
Current Assets	71,349,057,294	72,929,712,069
Total Current Assets	**71,349,057,294**	**72,929,712,069**
Current Liabilities	25,382,404,624	28,598,965,748
Total Current Liabilities	**25,382,404,624**	**28,598,965,748**
EBITDA		
Net Profit before WPPF & Tax	11,873,917,452	10,894,194,667
Finance Cost	1,811,462,647	4,484,038,732
Depreciation (PPE)	3,299,957,712	2,905,374,235
Depreciation (Right of Use Assets)	48,814,542	47,573,502
Amortization	11,602,033	7,863,317
	17,045,754,387	**18,339,044,453**
Change in Working Capital	**4,535,162,531**	**(8,906,018,216)**
Cash Flow	**21,580,916,917**	**9,433,026,237**
Debt Service in respect of that Relevant debt as on Reporting Date		
(a) Finance Cost	1,911,294,048	3,247,975,508
(b) Aggregate of all Scheduled and Mandatory Repayments of Debt	1,213,924,285	2,948,217,565
Total Debt Service	**3,125,218,332**	**6,196,193,073**

A. QASEM & CO. CHARTERED ACCOUNTANTS

Annexure-E

Walton Hi-Tech Industries PLC.

Investment in Securities

Comparison between cost and market price of quoted shares as on 30 June 2026

Investment in shares as per Sector Wise	Number of shares	Market price per share	Total Market Price	Total cost	Gain/ (Loss)
Engineering	1,060,500	26.10	27,679,050	70,320,169	(42,641,119)
Fuel & Power	4,187,565	29.83	124,921,825	261,452,760	(136,530,935)
Cement	329,240	187.31	61,669,897	113,066,425	(51,396,528)
Financial Institutions	2,023,000	16.48	33,348,200	81,274,565	(47,926,365)
Food & Allied	77,000	33.56	2,584,200	5,806,398	(3,222,198)
Mutual Funds	4,040,000	3.22	13,000,900	25,253,127	(12,252,227)
Pharmaceuticals & Chemicals	855,726	140.60	120,315,076	148,742,228	(28,427,152)
Bank	222,691	4.45	991,932	2,451,778	(1,459,846)
TELECOMMUNICATION	21,993	157.50	3,463,898	3,800,721	(336,824)
Sub-total	**12,817,715**		**387,974,977**	**712,168,172**	**(324,193,195)**
Deposited in BO account for investment in securities			8,086,845	8,086,845	-
Total	**12,817,715**		**396,061,822**	**720,255,017**	**(324,193,195)**

The Company measures fair value of securities using level 1 inputs under quoted prices (unadjusted) in active markets for identical assets or liabilities at the measurement date. Detail of fair value measurement using its input level and approach is stated in Notes: 50.00.

