VIPB GROWTH FUND

STATEMENT OF FINANCIAL POSITION (Unaudited)

As on June 30, 2026

Particulars	Notes	June 30, 2026	December 31, 2025
		Taka	Taka
ASSETS			
Investments - at market price	1	221,147,040	187,381,930
Accounts receivables	2	2,185,974	2,198,165
Advance, deposit and prepayments	3	361,482	208,154
Cash and cash equivalents	4	3,120,896	3,660,370
Preliminary and issue expenses	5	-	-
Total Assets		**226,815,392**	**193,448,620**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	6	170,629,370	157,666,350
Unit premium reserve	7	12,302,307	8,516,350
Unrealized gain / (loss)		23,464,192	9,021,240
Dividend equalization Fund		441,254	441,254
Retained earnings		17,595,694	15,592,249
Total		**224,432,818**	**191,237,443**
Current Liabilities			
Accounts payable	8	11,363	635
Liability for expenses	9	2,371,212	2,210,542
Total		**2,382,575**	**2,211,177**
Total Equity and Liabilities		**226,815,392**	**193,448,620**
Net asset value (NAV)		**224,432,818**	**191,237,443**
Net asset value (NAV) per unit:			
At cost	10	**11.78**	**11.56**
At market price	11	**13.15**	**12.13**

These financial statements should be read in conjunction with annexed notes

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Manager Operations
(AMC)

Date: July 22, 2026

VIPB GROWTH FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
From January 01 to June 30, 2026

Pariculars	Note	January 01 to June 30, 2026	January 01 to June 30, 2025	April 01 to June 30, 2026	April 01 to June 30, 2025
		Taka	Taka	Taka	Taka
INCOME					
Net gain on sale of marketable securities	12	1,088,889	(336,947)	(5,098,184)	(289,618)
Dividend income	13	5,905,773	3,775,395	4,693,813	2,220,646
Interest income	14	2,301,258	4,144,876	1,405,927	2,101,549
Total		**9,295,921**	**7,583,324**	**1,001,557**	**4,032,577**
EXPENSES					
Management fees		2,230,761	1,881,118	1,136,761	932,615
Amortization of preli. and issue expense		-	95,102	-	12,005
BSEC fees		101,035	84,057	63,312	42,161
CDBL annual fees		22,493	22,755	11,278	11,379
CDBL settlement and demat charges		7,855	82	3,818	6
Trustee fees		96,868	88,889	48,960	44,690
Custodian fees		78,328	75,894	47,475	37,438
Audit fees		17,452	17,356	8,726	8,726
Bank charges and excise duty		4,861	1,993	4,526	1,933
Other expenses		2,832	3,000	1,832	1,500
Total		**2,562,485**	**2,270,246**	**1,326,688**	**1,092,453**
Net profit before provision		**6,733,436**	**5,313,078**	**(325,131)**	**2,940,124**
Reversal of provision for unrealized Loss		-	(2,632,587)	-	-
Net profit for the period		**6,733,436**	**2,680,491**	**(325,131)**	**2,940,124**
Earnings per unit after reversal of provision		**0.39**	**0.17**	**(0.02)**	**0.19**

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Manager Operations
(AMC)

Date: July 22, 2026

VIPB GROWTH FUND

STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period ended June 30, 2026

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Dividend equalization fund	Total equity
Opening balance as at January 01, 2026	157,666,350	8,516,350	9,021,240	15,592,249	441,254	191,237,443
Unit capital raised during the period	14,536,680	4,240,790	-	-	-	18,777,470
Unit surrended during the period	(1,573,660)	(454,833)	-	-	-	(2,028,493)
Dividend Paid for the year 2025	-	-	-	(4,729,991)	-	(4,729,991)
Unrealized gain/(loss) during the period	-	-	14,442,952	-	-	14,442,952
Net profit during the period	-	-	-	6,733,436	-	6,733,436
Balance as on June 30, 2026	**170,629,370**	**12,302,307**	**23,464,192**	**17,595,694**	**441,254**	**224,432,818**

For the period ended June 30, 2025

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Dividend equalization fund	Total equity
Opening balance as at January 01, 2025	156,681,280	8,076,044	620,379	10,342,055		175,719,758
Unit capital raised during the period	550,050	61,815	-	-		611,865
Unit surrended during the period	(1,090,910)	(118,000)	-	-		(1,208,910)
Dividend Paid for the year 2024	-	-	-	(3,133,626)		(3,133,626)
Unrealized gain/(loss)	-	-	(2,012,208)	-		(2,012,208)
Net profit during the period	-	-	-	2,680,490		2,680,490
Balance as on June 30, 2025	**156,140,420**	**8,019,859**	**(2,632,587)**	**9,888,919**	**-**	**172,657,369**

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Manager Operations
(AMC)

Date: July 22, 2026

VIPB GROWTH FUND

STATEMENT OF CASH FLOWS (Unaudited)

Period from January 01 to December 31, 2025

Pariculars	June 30, 2026	June 30, 2025
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income from bank deposits	1,555	1,287,664
Interest income from BGTB	1,701,121	2,891,681
Gain on sale of investments	8,012,578	93,345
Dividend income	6,646,718	2,989,922
Trustee fee	(105,288)	(87,806)
Management fee	(2,062,362)	(1,902,781)
Advance deposit & prepayment	(268,360)	(215,023)
Bank charge and excise duties	(4,936)	(1,993)
CDBL settlement & demat charges	(10,687)	(9,276)
Other operating expenses	(139,414)	(671,316)
Net cash from operating activities	**13,770,927**	**4,374,417**
B. Cash flows from investing activities		
Net investment in shares and securities	7,308,292	3,302,269
Redemption proceeds from Govt. Treasury Ins.	(33,684,312)	-
Net cash from investing activities	**(26,376,020)**	**3,302,269**
C. Cash flows from financing activities		
Proceeds from issuance of units	17,220,129	107,895
Proceeds made for re-purchase of units	(2,028,493)	(1,208,910)
Dividend payment	(3,126,018)	(2,057,238)
Net cash from financing activities	**12,065,618**	**(3,158,253)**
Net cash flows for the period	**(539,475)**	**4,518,433**
Cash and cash equivalents at the beginning of the period	3,660,370	3,047,190
Cash and cash equivalents at the end of the period	**3,120,895**	**7,565,623**
Net operating cash flows per unit	**0.81**	**0.03**

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Manager Operations
(AMC)

Date: July 22, 2026

VIPB GROWTH FUND

Portfolio as on June 30, 2026

3.00 Marketable investment-at market value

Figure in Taka

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at Cost	Market rate	Market value	Sectoral exposure as % of Total Asset at Cost	Unrealized gain/ loss
APSCL Bond	Corporate Bond	2	1,350.00	2,700	0.00%	1,116.00	2,232	0.00%	(468)
BRAC Bank Limited	Bank	489,900	40.75	19,961,569	9.82%	65.50	32,088,450	9.82%	12,126,881
EBL		747,780	25.91	19,375,941	9.53%	24.90	18,619,722	9.53%	(756,219)
Jamuna Bank PLC		80,000	24.13	1,930,469	0.95%	24.00	1,920,000	0.95%	(10,469)
Primebank		701,271	27.16	19,044,648	9.37%	30.00	21,038,130	9.37%	1,993,482
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	84,170	238.06	20,037,727	9.85%	224.00	18,854,080	17.81%	(1,183,647)
Renata Preferance		6,242	1,900.00	11,859,800	5.83%	1,900.00	11,859,800		-
Renata Limited		10,210	422.49	4,313,616	2.12%	456.00	4,655,760		342,144
Marico Bangladesh Limited	Consumer Care	9,239	2,169.02	20,039,603	9.85%	2,771.20	25,603,117	9.85%	5,563,514
BSRBSLEEL	Engineering	35,010	71.34	2,497,491	1.23%	86.60	3,031,866	1.23%	534,375
Berger Paints Bangladesh Limited	Miscellaneous	12,145	1,303.58	15,831,985	7.79%	1,427.70	17,339,417	7.79%	1,507,431
Subtotal				**134,895,549**	**66.34%**		**155,012,573**	**66.34%**	**20,117,025**
BBL 2nd Subordinated Bond	Corporate Bond	10	1,000,000.00	10,000,000	4.92%	12.59%	10,000,000	4.92%	-
TBL Subordinated Bond		90	100,000.00	9,000,000	4.43%	12.47%	9,000,000	4.43%	-
JBL Subordinated Bond		18	500,000.00	9,000,000	4.43%	12.47%	9,000,000	4.43%	-
City Bank 5th Subordinated Bond		10	1,000,000.00	10,000,000	4.92%	12.47%	10,000,000	4.92%	-
Instrument Name	**Sector**	**Face Value**	**Maturity date**	**Purchase cost**	**% of Total asset at Cost**	**Cupon**	**Market value**	**Sectoral exposure as % of Total Asset at cost**	
BD0939371151-15Y BGTB	BGTB	15,000,000	27-Mar-39	14,514,915	7.14%	12.15	16,939,178	7.14%	2,424,263
BD0945081208-20Y BGTB		7,500,000	27-Aug-45	6,982,628	3.43%	10.30	7,473,065	3.43%	490,437
BD0945081208-20Y BGTB		1,500,000	27-Aug-45	1,409,817	0.69%	10.30	1,494,613	0.69%	84,796
BD0942241201-20Y BGTB		2,500,000	28-Dec-42	1,879,940	0.92%	8.95	2,227,611	0.92%	347,671
Subtotal				**62,787,300**	**30.88%**		**66,134,467**	**30.88%**	**3,347,168**
Total				**197,682,848**	**97.21%**		**221,147,040**	**97.21%**	**23,464,192**

Total Assets at Cost Value = 203,351,200

Note: The Fund has invested 66.34% & 30.88% of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as others sector.

VIPB GROWTH FUND

Notes to the financial statements

	June 30, 2026	December 31, 2025
	Taka	Taka
2.00 Accounts receivables		
Dividend receivable		
Marico Bangladesh Limited	576,550	-
Renata Limited	-	1,306,440
Square Pharmaceuticals Ltd.	-	11,055
Sub Total	**576,550**	**1,317,495**
Other receivable		
Interest on BGTB	1,609,424	880,670
Sub Total	**1,609,424**	**880,670**
Total	**2,185,974**	**2,198,165**
3.00 Advance, deposit & prepayments		
Advance & Prepayment		
Annual CDBL fees	35,831	12,324
Annual Trustee fees	105,288	96,868
Annual BSEC fees	220,288	98,962
Total	**361,407**	**208,154**
4.00 Cash and cash equivalents		
Cash at banks		
Southeast Bank Ltd., Gulshan Avenue Branch (A/C - 01)	5,671	16,123
Southeast Bank Ltd., Donia Branch (A/C - 85)	39,137	41,263
BRAC Bank Ltd., North Gulshan Branch (A/C - 01)	3,071,995	3,599,347
	3,116,804	**3,656,733**
Cash in brokerage accounts		
BLI Securities Ltd	2,314	1,897
BRAC EPL Stock Brokerage Ltd	1,778	1,740
	4,092	**3,637**
Total	**3,120,896**	**3,660,370**

VIPB GROWTH FUND

Notes to the Financial Statements

	June 30, 2026	December 31, 2025
	Taka	Taka
5.00 Preliminary and issue expenses		
Preliminary and issue expenses	-	95,101
Less: Amortization made during the period	-	(95,101)
Total	-	-

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven)

6.00 Unit capital		
Opening Subscription	157,666,350	156,681,280
Add: New subscription	14,536,680	7,733,570
Less: Units redeemed	(1,573,660)	(6,748,500)
Total	**170,629,370**	**157,666,350**
7.00 Unit premium reserve		
Opening balance	8,516,350	8,076,044
Add: Unit premium raised during the period	4,240,790	1,970,457
Less: Premium reimbursed for redemption of units	(454,833)	(1,530,151)
Total	**12,302,307**	**8,516,350**
8.00 Accounts payable		
Accounts payable	11,363	635
Total	**11,363**	**635**
9.00 Liability for expenses		
Management fees	2,230,762	2,062,362
Custodian fees	80,392	71,899
Custodian fees on T-Bill	37,606	36,281
Audit fees	22,452	40,000
Total	**2,371,212**	**2,210,542**
10.00 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	224,432,818	191,237,443
(Less)/Add: Unrealized (gain)/loss	(23,464,192)	(9,021,240)
Net Asset Value (NAV) at cost price	**200,968,625**	**182,216,203**
No. of units	17,062,937	15,766,635
NAV per unit at cost	**11.78**	**11.56**
11.00 Net Asset Value per unit at market price		
Net Asset Value (NAV)	224,432,818	191,237,443
No. of units	17,062,937	15,766,635
NAV per unit at market price	**13.15**	**12.13**

VIPB GROWTH FUND

Notes to the Financial Statements

	June 30, 2026	June 30, 2025
	TAKA	TAKA
12.00 Net gain / loss on sale of marketable securities		
Gain on sale of marketable securities		
Berger Paints Bangladesh Ltd	288,145	83,747
Marico Bangladesh Limited	1,442,281	9,598
Robi Axiata PLC.	134,461	-
BRAC Bank Limited	5,124,178	-
Government Bond	840,310	-
Prime Bank PLC	316,257	-
Total	**8,145,633**	**93,345**
Loss on sale of marketable securities		
British American Tobacco BD Co. Ltd.	-	383,352
Grameenphone Limited	6,268,548	46,940
Square Pharmaceuticals Ltd.	788,196	-
Total	**7,056,743**	**430,292**
Net gain/(loss) on sale of marketable securities	**1,088,889**	**(336,947)**
13.00 Dividend income		
APSCL Non-Convertible and Fully Redeemable Bond	263	394
Robi Axiata PLC.	175,000	-
Prime Bank PLC	1,669,722	-
BRAC Bank Limited	632,542	513,226
British American Tobacco BD Co. Ltd.	-	444,450
Grameenphone Limited	488,975	723,673
Marico Bangladesh Limited	1,124,273	2,093,652
Eastern Bank Limited	1,815,000	-
Total	**5,905,773**	**3,775,395**
14.00 Interest income		
Short notice deposit (SND)	1,555	53,472
BGTB T-Bills	2,299,703.25	4,091,403
Total	**2,301,258**	**4,144,875**