VIPB BALANCED FUND

STATEMENT OF FINANCIAL POSITION

As on June 30, 2026

Particulars	Notes	30-Jun-26	31-Dec-25
		Taka	Taka
ASSETS			
Investments - at market price	1	134,553,325	111,598,415
Accounts receivables	2	1,585,268	1,147,827
Advance, deposit and prepayments	3	205,762	109,749
Cash and cash equivalents	4	2,600,476	2,061,314
Preliminary and issue expenses	5	187,152	250,350
Total Assets		**139,131,983**	**115,167,655**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Unit capital	6	105,316,240	95,077,870
Unit premium reserve	7	3,687,630	669,503
Unrealized gain / (loss)		14,572,457	9,608,918
Dividend equalization fund		198,647	198,647
Retained earnings		13,928,648	8,249,209
Total		**137,703,623**	**113,804,147**
Current Liabilities			
Accounts payable	8	1,854	2,021
Liability for expenses	9	1,426,506	1,361,488
Total		**1,428,359**	**1,363,509**
Total Equity and Liabilities		**139,131,982**	**115,167,656**
Net asset value (NAV)		**137,703,623**	**113,804,146**
Net asset value (NAV) per unit:			
At cost	10	**11.69**	**10.96**
At market price	11	**13.08**	**11.97**

These financial statements should be read in conjunction with annexed notes

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Sr. Manager, Operations
(AMC)

Date 22 July 2026

VIPB BALANCED FUND

STATEMENT OF PROFIT OR LOSS (Unaudited)
From January 01, to June 30, 2026

Particulars	Note	January 01, to June 30, 2026	January 01, to June 30, 2025	April 01, to June 30, 2026	April 01, to June 30, 2025
INCOME					
Interest income	12	1,709,902	2,153,447	1,087,724	1,117,036
Net gain on sale of marketable securities	13	5,278,049	(69,927)	(2,773,527)	(165,658)
Dividend income	14	3,147,206	2,238,597	2,500,548	1,206,829
Total		**10,135,157**	**4,322,117**	**814,745**	**2,158,206**
EXPENSES					
Management fees		1,351,538	1,145,314	682,272	569,120
Amortization of preli. and issue exp.		63,198	63,198	31,774	31,774
BSEC fees		50,707	49,860	25,353	24,376
CDBL annual fees		12,892	12,913	6,483	6,478
CDBL settlement and demat charges		5,566	33	1,921	33
Trustee fees		57,405	51,852	28,861	26,069
Custodian fees		41,947	41,989	27,640	21,507
Audit fees		14,877	14,877	7,479	7,479
Bank charges and excise duty		2,420	15,185	1,805	1,320
Other expenses		2,832	3,000	1,332	1,500
Total		**1,603,382**	**1,398,221**	**814,919**	**689,656**
Net profit before provision		**8,531,775**	**2,923,895**	**(175)**	**1,468,550**
Net profit for the period		**8,531,775**	**2,923,895**	**(175)**	**1,468,550**
Earnings per unit		**0.81**	**0.32**	**(0.00)**	**0.16**

These financial statements should be read in conjunction with annexed notes

Member
(Trustee)

Chief Executive Officer
(AMC)

Sr. Manager Finance
(AMC)

Sr. Manager, Operations
(AMC)

Date 22 July 2026

VIPB BALANCED FUND

STATEMENT OF CHANGES IN EQUITY

For the period ended June 30, 2026

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Dividend equalization fund	Total equity
Opening balance as on January 01, 2026	95,077,870	669,503	9,608,918	8,249,209	198,647	113,804,147
Unit capital raised during the period	11,969,500	3,492,707	-	-	-	15,462,207
Unit repurchased during the period	(1,731,130)	(474,580)	-	-	-	(2,205,710)
Dividend paid for the year 2025				(2,852,336)	-	(2,852,336)
Unrealized gain/(loss) during the period	-	-	4,963,539	-	-	4,963,539
Net profit during the period	-	-	-	8,531,775	-	8,531,775
Balance as on June 30, 2026	**105,316,240**	**3,687,630**	**14,572,457**	**13,928,648**	**198,647**	**137,703,623**

For the period ended June 30, 2025

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings		Total equity
Opening balance as on January 01, 2025	91,075,690	(324,839)	3,615,118	8,573,330		102,939,299
Unit capital raised during the period	2,460,280	248,192	-	-		2,708,472
Unit repurchased during the period	(2,200,000)	(202,400)	-	-		(2,402,400)
Dividend paid for the year 2024				(4,098,406)		(4,098,406)
Unrealized gain/(loss) during the period	-	-	(1,734,175)	-		(1,734,175)
Net profit during the period	-	-	-	2,923,895		2,923,895
Balance as on June 30, 2025	**91,335,970**	**(279,047)**	**1,880,943**	**7,398,819**		**100,336,685**

Member
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(AMC)

Date 22 July 2026

VIPB BALANCED FUND

STATEMENT OF CASH FLOWS

For the period ended June 30, 2026

Particulars	30-Jun-26	30-Jun-25
	TAKA	TAKA
A. Cash flows from operating activities		
Interest income	81,652	46,711
Interest income From Bond	573,154	2,127,345
Gain on sale of investments	8,257,547	147,583
Dividend income	3,764,861	1,966,309
Advance, deposit and prepayments	(155,690)	(128,540)
Bank charge and excise duties	(2,420)	(15,185)
CDBL settlement & demat charges	(8,398)	(3,033)
Trustee fee	(61,327)	(51,016)
Management fee	(1,273,097)	(1,162,034)
Other operating expenses	(1,226,734)	(66,215)
Net cash from operating activities	**9,949,548**	**2,861,925**
B. Cash flows from investing activities		
Net investment in shares and securities	(9,867,402)	3,362,353
Net investment in BGTB	(11,103,467)	(896,452)
Net cash from investing activities	**(20,970,868)**	**2,465,901**
C. Cash flows from financing activities		
Proceeds from issuance of units	14,928,345	2,189,280
Proceeds made for re-purchase of units	(1,049,331)	(2,402,400)
Dividend payment	(2,318,533)	(3,581,876)
Net cash from financing activities	**11,560,482**	**(3,794,996)**
Net cash flows for the period	**539,161**	**1,532,829**
Cash and cash equivalents at the beginning of the period	2,061,314	2,736,063
Cash and cash equivalents at the end of the period	**2,600,476**	**4,268,892**
Net operating cash flows per unit	**0.94**	**0.31**

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(AMC)

Sr. Manager Finance
(AMC)

Sr. Manager, Operations
(AMC)

Date 22 July 2026

VIPB BALANCED FUND

Portfolio as on June 30, 2026

1.00. Marketable investment-at market value

Name of the securities	Sector	Number of shares	Average cost/unit	Acquisition cost	% of Total Asset at	Market rate	Market value	Sectoral exposure as %
BRAC Bank PLC	Bank	320,961	37.58	12,062,458	9.68%	65.50	21,022,946	27.96%
Eastern Bank PLC.		396,550	25.78	10,222,323	8.21%	24.90	9,874,095	
Jamuna Bank PLC		90,000	24.22	2,179,916	1.75%	24.00	2,160,000	
Prime Bank PLC		378,210	27.38	10,356,981	8.31%	30.00	11,346,300	
APSCL Non-Convertible and Fully Redeemable Bond	Corporate Bond	486	1,266.13	615,337	0.49%	1,116.00	542,376	0.49%
Square Pharmaceuticals Limited	Pharmaceuticals & Chemicals	56,150	213.51	11,988,341	9.62%	224.00	12,577,600	16.72%
Renata PLC		3,010	409.34	1,232,109	0.99%	456.00	1,372,560	
RENATA PREF. SHARES		4,000	1,900.00	7,600,000	6.10%	1,900.00	7,600,000	
Marico Bangladesh Limited	Consumer Care	4,560	2,366.01	10,789,028	8.66%	2,771.20	12,636,672	8.66%
Berger Paints Bangladesh Limited	Miscellaneous	7,151	1,275.80	9,123,235	7.32%	1,427.70	10,209,483	7.32%
Subtotal				**76,169,729**	**61.15%**		**89,342,031**	**61.15%**
BBL 2nd Subordinated Bond	Corporate Bond	5	1,000,000.00	5,000,000	4.01%	12.59	5,000,000	4.01%
Corporate Bond JBL		24	500,000.00	12,000,000	9.63%	12.47	12,000,000	9.63%
Corporate Bond Trust Bank		110	100,000.00	11,000,000	8.83%	12.47	11,000,000	8.83%
Corporate Bond City Bank		5	1,000,000.00	5,000,000	4.01%	12.47	5,000,000	4.01%
Instrument Name	**Sector**	**Number of shares**	**Issue date**	**Purchase cost**	**% of Total Asset at**	**Yield**	**Market value**	**Sectoral exposure as %**
BD0939371151-15Y BGTB	BGTB	50,000	28-Aug-24	4,838,305	3.88%	12.15	5,646,393	3.88%
BD0945081208-20Y BGTB		48,000	25-Sep-24	4,468,882	3.59%	8.55	4,782,761	3.59%
BD0942241201-20Y BGTB		20,000	18-Sep-24	1,503,952	1.21%	12.60	1,782,140	1.21%
Subtotal				**43,811,139**	**35.17%**		**45,211,294**	**35.17%**
Total				**119,980,868**	**96.32%**		**134,553,325**	**96.32%**

Total Assets at Cost Value = 124,559,525

Note: The Fund has invested **61.15.60%** & **35.17%** of the total assets at cost value in the capital market & money market instruments respectively. The rest is held as bank deposits.

VIPB BALANCED FUND
Notes to the financial statements
As on June 30, 2026

		30-Jun-26	31-Dec-25
		Taka	Taka
2.00	**Accounts receivables**		
	Dividend receivable		
	Marico Bangladesh Limited	228,000	-
	Renata PLC	-	11,055
	Square pharmaceuticals limited	-	834,600
	Sub Total	**228,000**	**845,655**
	Interest on Bond	1,357,268	302,172
	Sub Total	**1,357,268**	**302,172**
	Total	**1,585,268**	**1,147,827**
3.00	**Advance, deposit & prepayments**		
	Advance & Prepayment		
	Annual CDBL fees	14,745	1,637
	Annual Trustee fees	61,327	57,405
	Annual BSEC fees	129,690	50,707
	Total	**205,762**	**109,749**
	Total	**205,762**	**109,749**
4.00	**Cash and cash equivalents**		
	Cash at banks		
	BRAC Bank PLC, North Gulshan Branch (A/C - 01)	402,115	663,617
	BRAC Bank PLC, North Gulshan Branch (A/C - 02)	2,194,237	1,394,126
	Southeast Bank PLC, Gulshan Avenue Branch (A/C - 072)	3,000	2,475
		2,599,353	**2,060,219**
	Cash in brokerage accounts		
	BLI Securities Ltd	614	697
	BRAC EPL Securities Ltd	509	399
		1,123	**1,096**
	Total	**2,600,476**	**2,061,314**
5.00	**Preliminary and issue expenses**		
	Preliminary and issue expenses	250,350	377,794
	Less: Amortization during the period	(63,198)	(127,444)
	Total	**187,152**	**250,350**

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being amortized over a period of 7 (seven) years.

VIPB BALANCED FUND

Notes to the Financial Statements

For the period from January 01, 2026 to June 30, 2026

		30-Jun-26	31-Dec-25
		Taka	Taka
6.00	**Unit capital**		
	Opening Subscription	95,077,870	91,075,690
	Add, new subscription	11,969,500	7,393,270
	Less, units repurchased	(1,731,130)	(3,391,090)
	Total	**105,316,240**	**95,077,870**
7.00	**Unit premium reserve**		
	Opening balance	669,503	(324,839)
	Add, Unit premium reserve raised during the period	3,492,707	1,418,510
	Less, premium reimbursed for re-purchase of units	(474,580)	(424,168)
	Total	**3,687,630**	**669,503**
8.00	**Accounts payable**		
	Accounts payable	1,854	2,021
	Total	**1,854**	**2,021**
9.00	**Liability for expenses**		
	Management fees	1,351,538	1,273,097
	Custodian fees	60,092	58,391
	Audit fees	14,877	30,000
	Total	**1,426,506**	**1,361,488**
10.00	**Net Asset Value (NAV) per unit at cost**		
	Net Asset Value (NAV) at market price	137,703,623	113,804,147
	Add unrealized loss	(14,572,457)	(9,608,918)
	Net Asset Value (NAV) at cost price	**123,131,166**	**104,195,228**
	No. of unit	10,531,624	9,507,787
	NAV per unit at cost	**11.69**	**10.96**
11.00	**Net Asset Value per unit at market price**		
	Net Asset Value (NAV)	137,703,623	113,804,147
	No of unit	10,531,624	9,507,787
	NAV per unit at market price	**13.08**	**11.97**

	January 01 to June 30, 2026	January 01 to June 30, 2025
	TAKA	TAKA
12.00 Interest income		
Short notice deposit (SND)	615	46,711
Fixed deposit receipt (FDR)	-	-
Interest on Bond	1,709,286	2,106,736
Total	**1,709,902**	**2,153,447**
13.00 Net gain / loss on sale of marketable securities		
Berger Paints Bangladesh Limited	-	51,853
BRAC Bank PLC	5,420,731	95,730
Square Pharmaceuticals Limited	368,027	-
Marico Bangladesh Limited	812,671	-
Prime Bank PLC	958,513	-
15Years BGTB	697,605	-
Total	**8,257,547**	**147,583**
Loss on sale of marketable securities		
British American Tobacco Bangladesh Company Limited	-	217,511
Square Pharmaceuticals Limited	3,016	-
Grameenphone Ltd.	2,976,482	-
Total	**2,979,498**	**217,511**
Net gain on sale of marketable securities	**5,278,049**	**(69,927)**
14.00 Dividend income		
APSCL Non-Convertible and Fully Redeemable Bond	63,788	95,681
BRAC Bank Limited	409,548	354,679
British American Tobacco Bangladesh Company Limited	-	270,000
Grameenphone Limited	292,646	473,807
Marico Bangladesh Limited	518,225	1,044,430
Prime Bank PLC	900,500	-
Eastern Bank PLC.	962,500	-
Total	**3,147,206**	**2,238,597**