UNION INSURANCE PLC.
Statement of Financial Position (Unaudited)
As at 30 September, 2026

	Amount in Taka	
	As at 30th Sept 2026	As at 31st Dec. 2025
A) Non Current Assets	**211,678,761**	**224,082,112**
Property plant & equipment	114,193,573	116,720,204
Investment	89,041,374	97,669,611
Right of Use Assets	8,443,814	9,692,297
B) Current Assets:	**1,561,036,214**	**1,505,947,616**
Stock of stationary & Stamp	1,836,366	1,725,865
Sundry Debtors (Including Advance Deposits & Prepayment)	1,476,925,407	1,422,235,493
Cash and cash equivalents	82,274,441	81,986,258
C) Less: Current Liabilities:	**796,256,079**	**799,025,389**
Creditors & Accruals	796,256,079	799,025,389
Net working Capital (B-C)	**764,780,135**	**706,922,227**
Net Assets:	**976,458,896**	**931,004,339**
Financed by:		
Shareholders' Equity:		
Share Capital	484,022,600	484,022,600
Reserve & surplus	492,436,296	446,981,739
Total Equity	**976,458,896**	**931,004,339**
Net Assets Value (NAV) per Share	**20.17**	**19.23**

Company Secretary **Chief Financial Officer** **Chief Executive Officer**

Director **Chairman**

UNION INSURANCE PLC.

Statement of Comprehensive Income (Unaudited)

For the 3rd Quarter ended on 30th September 2026

	Amount in Taka		Amount in Taka	
	January- Sept 2026	January- Sept 2025	July- Sept 2026	July- Sept 2025
Gross Premium Income	407,596,387	477,307,313	181,462,752	146,992,644
Add: Re-Insurance Commission	25,956,985	25,655,047	13,128,394	7,980,968
Net Premium income	**433,553,372**	**502,962,360**	**194,591,146**	**154,973,612**
Less: Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk	328,425,904	439,122,357	163,164,333	146,294,416
Underwriting profit	**105,127,469**	**63,840,003**	**31,426,813**	**8,679,196**
Add: Income from investment & others	16,587,704	43,450,579	9,934,548	33,145,882
Profit before Tax	**121,715,173**	**107,290,582**	**41,361,361**	**41,825,078**
Add: Deferred Tax Income/Expenses	94,771	(75,563)	(14,876)	(51,700)
Less: Provision for Tax	27,953,126	20,286,689	7,113,638	9,971,539
Profit after Tax	**93,856,818**	**86,928,330**	**34,232,847**	**31,801,839**
Add: Revaluation Reserve Transfer	1,645,634	1,828,482	548,545	609,494
Less: Reserve For Exceptional Losses	40,759,639	47,730,731	18,146,275	14,699,264
	54,742,813	**41,026,081**	**16,635,117**	**17,712,069**
Earning per share (EPS)	**1.94**	**1.80**	**0.71**	**0.66**

Company Secretary

Chief Financial Officer

Chief Executive Officer

Director

Chairman

UNION INSURANCE PLC.

Statement of Changes in Shareholders' Equity (Unaudited)

For the 3rd Quarter ended on 30th September 2026

Jan-September'2026

Particulars	Share Capital	Reserve for Exceptional losses	Revaluation Reserve	Retained Earnings	Total Taka
Balance on 1st January, 2026	484,022,600	400,931,891	21,941,785	24,108,063	931,004,339
Net Profit before Tax	-	-	-	121,715,173	121,715,173
Deferred Tax Income/Expenses	-	-	-	94,771	94,771
Provision for Income Tax	-	-	-	(27,953,127)	(27,953,127)
Revaluation Reserve Transfer			(1,645,634)	1,645,634	-
Reserve for Exceptional Losses	-	40,759,639	-	(40,759,639)	-
Dividend Paid	-	-	-	(48,402,260)	(48,402,260)
Total	**484,022,600**	**441,691,530**	**20,296,151**	**30,448,615**	**976,458,896**

Jan-September'2025

Particulars	Share Capital	Reserve for Exceptional losses	Revaluation Reserve	Retained Earnings	Total Taka
Balance on 1st January, 2025	484,022,600	328,823,131	24,379,760	50,312,163	887,537,655
Net Profit before Tax	-	-	-	107,290,582	107,290,582
Deferred Tax Income/Expenses	-	-	-	(75,564)	(75,564)
Provision for Income Tax	-		-	(20,286,689)	(20,286,689)
Revaluation Reserve Transfer	-	-	(1,828,482)	1,828,482	-
Reserve for Exceptional Losses	-	47,730,731	-	(47,730,731)	-
Dividend Paid	-	-	-	(48,402,260)	(48,402,260)
Total	**484,022,600**	**376,553,863**	**22,551,278**	**42,935,983**	**926,063,724**

Company Secretary **Chief Financial Officer** **Chief Executive Officer**

Director **Chairman**

UNION INSURANCE PLC.

Statement of Cash Flows (Unaudited)

For the 3rd Quarter ended on 30th September 2026

	Amount in Taka	
	Jan-Sept 2026	Jan-Sept 2025
Cash Flows from operating activities:		
Collection from Premium & other income	457,075,057	532,973,078
Less: Payments for management expenses, re-insurance & claims	(395,011,241)	(464,396,011)
Income Tax and other source Taxes paid	(8,544,209)	(2,816,460)
Interest Received on FDR, STD and SND	5,258,564	5,710,911
	58,778,170	**71,471,518**
Cash Flows from investing activities:		
Investment of Gov Bond	-	(20,650,000)
Investment in FDR	(2,213,369)	(12,000,000)
Advance against floor Decoration	-	-
Advance Car Loan	(4,625,628)	-
Purchase of Fixed Asset	(7,496,305)	(11,664,850)
Net cash used in Investing Activities	**(14,335,302)**	**(44,314,850)**
Cash Flows from financing activities:		
Dividend Paid	(44,154,685)	(41,874,447)
Secured Loan	-	-
	(44,154,685)	**(41,874,447)**
Net Cash inflow/outflow for the period	**288,183**	**(14,717,779)**
Opening Cash and Bank balances	**81,986,258**	**115,005,735**
Closing Cash and Bank balances	**82,274,441**	**100,287,956**
Net operating Cash Flow per share	**1.21**	**1.48**

Company Secretary **Chief financial Officer** **Chief Executive Officer**

Director **Chairman**

UNION INSURANCE PLC.

Selected explanatory notes & Disclosure
For the 3rd Quarter ended on 30th September 2026

1. Basis of Preparation: Quarterly condensed Financial statements have been prepared based on International Accounting Standard (IAS-34) "Interim Financial Reporting" and in accordance with other International Accounting Standard (IAS). The companies Act. 1994, the Insurance Act. 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations.

2. Accounting Policies and method of computation: Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the Period September 30, 2026.

3. Net Assets Value per share: Shareholder's Equity/No.of share Tk 976,458,896/4,84,02,260 =Tk. 20.17

4. Earning per Share: Net Profit after tax / No. of share Tk 93,856,818/4,84,02,260 =Tk. 1.94

5. Net Operating cash Flows per share: Net Operating cash Flows/No. of Share Tk. 58,778,170/4,84,02,260 =Tk. 1.21

6. Reserve for Exceptional Losses: Net Premium Tk.407,596,390@10% =Tk. 40,759,639

7. Current Tax

Particulars	Amount in Taka
Net Profit	121,715,173
Less: Reserve for exceptional loss	40,759,639
Less : Cash Dividend Income Received	855,714
Less: Interest on BGTB	2,438,615
Less: Gain on Sales of Fixes Assets	3,678,487
Less: Office Rent Income	720,000
Less: Realized Gain	3,043,984
Less: Unrealizes Gain	3,054,348
	54,550,786
Tax	25,186,645
Tax on Cash Dividend Income	171,143
Tax on Interest BGTB	323,786
Tax on Gain on Sales of Fixes Assets	551,773
Tax on Office Rent	270,000
Tax on Realized Gain	1,449,779
Total Current Tax	**27,953,126**

8. Provision for Tax

	Amount in Taka
Provision for Tax 31st December 2025	168,174,410
Add: 3rd quarter (July-Sept-2026)	7,113,638
Add: 2nd quarter (April-June-2026)	8,302,478
Add: 1st quarter (Jan-March-2026)	12,537,010
Total Provision for Tax	**196,127,536**

UNION INSURANCE PLC.

09.Reconciliation of Net Profit With Cash Flows Operating Activities (Unaudited)

	Amount in Taka
Profit before Tax (PBT)	
Adjustments:	**121,715,173**
Depreciation	9,561,422
Profit on Sales of Fixed Assets	3,678,487
Realise Gain on Share Investment	3,043,984
Unrealized Gain in Shares	(197,061)
	16,086,832
Changes in Operating Assets	-
Increase/(Decrease) the Balance of Fund	(75,554,244)
Increase/(Decrease) in Accrued Interest	11,548
Increase/(Decrease) in Advance, Deposits and Pre-payments	(3,935,163)
Increase/(Decrease) the Premium Deposit	6,118,246
Increase/(Decrease) the Right of use of Asset	1,248,483
Increase/(Decrease) of Amount due from Other Persons or Bodies	(36,177,348)
Increase/(Decrease) of Amount due to Other Persons or Bodies	45,260,337
Increase/(Decrease) of Sundry Creditor	2,752,499
Increase/(Decrease) of Lease Liability	(1,248,483)
Increase/(Decrease) of Outstanding Claims	(8,845,000)
Tax Paid during the year	(8,544,209)
Increase/(Decrease) Stock of Stationery	(110,501)
	(79,023,835)
Net Cash generated from Operating Activies	**58,778,170**

10.Share Capital :

Authorized Capital :
100,000,000 Oridnary Shares of Tk. 10/- each — 1,000,000,000

Issued,Subscribed and Paid up Capital
48,402,260 Ordinary Shares of Tk. 10/-each fully paid up — 484,022,600

Year	Particulars	Value per Share	Paid-up Capital		Cumulative Paid-up Capital
			No. of Share	Taka	
2000	Paid Up Capital	10.00	29,041,356	290,413,560.00	290,413,560.00
2022	Initial Public Opering	10.00	19,360,904	193,609,040.00	484,022,600.00

UNION INSURANCE PLC. H.O. DHAKA