UNION BANK PLC.

CONDENSED BALANCE SHEET (Un-audited & Provisional)

As at 30 September 2025

Particulars	Notes	September 2025 Taka	December 2024 Taka
PROPERTY AND ASSETS			
Cash		**3,078,163,589**	**17,879,560,241**
In hand (Including foreign currency)		260,284,196	475,780,754
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)		2,817,879,394	17,403,779,487
Balance with other Banks and Financial Institutions		**1,211,595,938**	**807,541,252**
In Bangladesh		550,425,640	607,000,234
Outside Bangladesh		661,170,299	200,541,018
Placement with banks & Other Financial Institutions		**4,942,053,359**	**4,942,053,359**
Investments in Shares & Securities		**10,178,475,899**	**10,178,474,949**
Government		8,521,490,000	8,521,490,000
Others		1,656,985,899	1,656,984,949
Investments	09	**281,103,253,008**	**282,874,561,872**
General Investments etc.		280,369,828,394	282,142,728,957
Bills Purchased and Discounted		733,424,614	731,832,915
Fixed Assets Including Premises, Furniture and Fixtures		**4,907,960,952**	**5,028,209,338**
Other Assets	10	**3,014,590,573**	**3,122,127,508**
Non Banking Assets		-	-
Total Assets		**308,436,093,317**	**324,832,528,518**
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions	11	**60,473,318,087**	**53,900,190,407**
Deposits and Other Accounts	12	**223,823,567,559**	**230,637,265,808**
Mudaraba Savings Deposits		8,379,919,534	10,677,449,846
Mudaraba Term Deposits		133,441,078,454	129,829,839,116
Other Mudaraba Term Deposits		42,962,622,946	49,820,627,711
Al-Wadia Current Accounts and Other Accounts		34,323,672,104	35,038,062,928
Unclaimed Dividend Accounts		67,857,507	66,666,943
Bills Payable		4,648,417,014	5,204,619,263
Mudaraba Subordinated Bond	13	**1,600,000,000**	**1,600,000,000**
Other Liabilities	14	**288,457,471,830**	**284,747,307,883**
Total Liabilities		**574,354,357,476**	**570,884,764,097**
Capital/Shareholders' Equity			
Paid-up Capital	15	10,362,804,480	10,362,804,480
Statutory Reserve	16	3,028,782,768	3,028,782,768
Other Reserve	17	145,749,665	145,749,665
Retained Earnings	18	(279,455,601,074)	(259,589,572,493)
Total Shareholders' Equity		**(265,918,264,160)**	**(246,052,235,580)**
Total Liabilities and Shareholders' equity		**308,436,093,317**	**324,832,528,518**

UNION BANK PLC. FINANCE AND ACCOUNTS DIVISION HEAD OFFICE DHAKA

UNION BANK PLC.

CONDENSED BALANCE SHEET (Un-audited & Provisional)

As at 30 September 2025

Particulars	September 2025 Taka	December 2024 Taka
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	255,294,692	432,255,342
Letter of Guarantees	2,398,950,682	3,223,895,663
Irrevocable Letters of Credit	241,946,167	763,966,483
Bills for Collection	324,135,460	564,536,167
Other Contingent Liabilities	-	-
Total	3,220,327,001	4,984,653,655
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Other-Commitments	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	3,220,327,001	4,984,653,655

Company Secretary | In-Charge of F&D | **Deputy Managing Director**

Associate of Administrator | **Administrator**

Place: Dhaka, Bangladesh
Date: 28 December 2025

UNION BANK PLC. FINANCE AND ACCOUNTS DIVISION HEAD OFFICE DHAKA

UNION BANK PLC.

CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited & Provisional)

For the Period (Q-3) From 01 January 2025 to 30 September 2025

Particulars	Jan'25-Sept'25 Taka	Jan'24-Sept'24 Taka	July'25-Sept'25 Taka	July'24-Sept'24 Taka
Investments Income	1,117,243,417	20,834,997,976	187,145,492	6,657,893,120
Profit Paid on Deposits	(19,092,196,366)	(15,737,812,456)	(5,585,749,487)	(5,406,958,906)
Net Investment Income	**(17,974,952,949)**	**5,097,185,520**	**(5,398,603,995)**	**1,250,934,214**
Income from Investment in Shares & Securities	391,451,217	383,424,031	92,857,021	98,615,424
Commission, Exchange and Brokerage	56,305,771	264,181,038	10,370,292	57,307,621
Other Operating Income	73,311,558	111,011,275	4,887,322	10,363,995
	521,068,546	**758,616,344**	**108,114,635**	**166,287,040**
Total Operating Income	**(17,453,884,403)**	**5,855,801,864**	**(5,290,489,360)**	**1,417,221,254**
Operating Expenses				
Salary and Allowances	1,419,946,233	1,690,323,864	407,797,092	497,498,031
Rent, Taxes, Insurances, Electricity etc.	427,630,500	406,524,660	193,546,903	168,916,816
Legal Expenses	5,689,079	4,772,242	3,207,279	2,127,062
Postage, Stamps, Telecommunication etc.	13,281,330	26,283,183	4,889,627	6,526,280
Stationery, Printings, Advertisements etc.	12,184,579	93,421,279	1,691,042	20,213,394
Chief Executives Salary and Fees	4,780,645	13,454,200	1,800,000	3,600,000
Auditors' Fees	345,000	258,750	115,000	86,250
Directors' Fees & Expenses	3,193,548	2,902,200	1,034,000	1,126,000
Shariah Supervisory Committee's Fees & Expenses	99,000	358,400	-	144,000
Depreciation and Repair of Bank's Assets	160,342,657	305,967,503	55,191,042	178,436,431
Zakat Expenses	-	73,941,579	-	24,647,193
Other Expenses	250,413,540	529,987,561	74,348,316	159,720,417
Total Operating Expenses	**2,297,906,110**	**3,148,195,421**	**743,620,301**	**1,063,041,874**
Profit/(Loss) before Provision and Tax	**(19,751,790,513)**	**2,707,606,443**	**(6,034,109,660)**	**354,179,380**
Provisions for Classified Investments	-	1,500,000,000	-	1,040,000,000
Provisions for Unclassified Investments	-	-	-	-
Provisions for Off Balance Sheet items	-	1,000,000	-	(6,000,000)
Provisions for investment in Shares & Securities	-	32,500,000	-	7,500,000
Other Provisions	-	17,000,000	-	(13,000,000)
Total Provisions	**-**	**1,550,500,000**	**-**	**1,028,500,000**
Total Profit/(Loss) before Tax	**(19,751,790,513)**	**1,157,106,443**	**(6,034,109,660)**	**(674,320,620)**
Provision for Income Tax				
Current Tax	21,132,615	1,010,000,000	7,702,097	127,597,758
Prior Year Additional Tax	102,311,772	-	-	-
Deferred Tax (Income) / Expense	(9,206,319)	(549,100)	(2,965,684)	(105,584)
	114,238,068	**1,009,450,900**	**4,736,413**	**127,492,174**
Net Profit/(Loss) after Tax	**(19,866,028,581)**	**147,655,543**	**(6,038,846,073)**	**(801,812,794)**
Retained Earnings from Previous Year	(259,589,572,493)	2,153,814,553	-	-
Add: Net Profit/(Loss) after Tax	(19,866,028,581)	147,655,543	(6,038,846,073)	(801,812,794)
Profit available for Appropriation	**(279,455,601,074)**	**2,301,470,096**	**(6,038,846,073)**	**(801,812,794)**
Appropriations:				
Statutory Reserve	-	231,421,289	-	(134,864,124)
General Reserve	-	-	-	-
Start-up Fund	-	1,476,555	-	(8,018,128)
CSR Fund	-	1,476,555	-	(8,018,128)
Stock Dividend	-	-	-	-
Cash Dividend	-	518,140,224	-	-
Retained earnings	(279,455,601,074)	1,548,955,473	(6,038,846,073)	(650,912,415)
	(279,455,601,074)	**2,301,470,096**	**(6,038,846,073)**	**(801,812,795)**
Earning Per Share (EPS)	**(19.17)**	**0.14**	**(5.83)**	**(0.77)**

Company Secretary **In-Charge of FAD** **Deputy Managing Director**

Associate of Administrator **Administrator**

Place: Dhaka, Bangladesh
Date: 28 December 2025

UNION BANK PLC. FINANCE AND ACCOUNTS DIVISION HEAD OFFICE DHAKA

UNION BANK PLC.

CONDENSED CASH FLOW STATEMENT (Un-audited & Provisional)

For the period (Q-3) ended 30 September 2025

Particulars	Jan'25-Sept'25 Taka	Jan'24-Sept'24 Taka
A. Cash Flow from Operating Activities		
Investments income receipts	1,523,995,518	20,936,159,430
Profit paid on deposit	(17,429,722,458)	(13,130,160,614)
Fee and Commission receipts	56,305,771	264,181,038
Dividend receipts	491,814	3,677,110
Payments to employees	(1,447,825,526)	(1,668,621,830)
Payments to suppliers	(12,184,579)	(93,421,279)
Income tax paid	(28,111,885)	(1,445,678,664)
Receipts from other operating activities	73,311,558	111,011,275
Payments for other operating activities	(725,907,088)	(1,048,901,735)
Operating Profit before changes in Operating Assets & Liabilities	**(17,989,646,876)**	**3,928,244,731**
Changes in Operating Assets & Liabilities		
(Increase)/ Decrease Investments to Customers	1,771,308,873	(23,071,827,224)
(Increase)/ Decrease of Other Assets	5,618,058	498,781,267
Increase/ (Decrease) Deposits from Customers	(6,813,698,256)	4,082,326,716
Increase/ (Decrease) of Other Liabilities	2,070,788,686	(5,641,901,248)
Cash Flow from Operating Assets and Liabilities	**(2,965,982,640)**	**(24,132,620,489)**
Net Cash Flow from Operating Activities	**(20,955,629,517)**	**(20,204,375,758)**
B. Cash Flow from Investing Activities		
Payments to Investment in Shares and Securities	(951)	30,725,292
Purchases of Property, Plant and Equipment	(14,839,178)	(158,455,862)
Net Cash Used in Investing Activities	**(14,840,129)**	**(127,730,570)**
C. Cash Flow from Financing Activities		
Receipts/Repayment of Mudaraba Subordinated Bond	-	(700,000,000)
Increase/(Decrease) in Share Capital	-	-
Cash dividend Paid during the period	-	(518,140,224)
Increase/(Decrease) in Other reserve	-	-
Increase/(Decrease) in Placement from Banks & other Financial Institutions	6,573,127,680	6,701,493,136
Net Cash Flow from Financing Activities	**6,573,127,680**	**5,483,352,912**
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	**(14,397,341,966)**	**(14,848,753,416)**
E. Add/(Less): Effect of Exchange Rate on Cash & Cash Equivalents	-	-
F. Beginning Cash & Cash Equivalents	**23,629,154,852**	**21,365,854,204**
G. Ending Cash & Cash Equivalents (D+E+F)	**9,231,812,886**	**6,517,100,788**
The above closing Cash and Cash Equivalents include:		
In hand (Including foreign currency)	260,284,196	101,789,747
Balance with Bangladesh Bank and its agent bank(s)	2,817,879,394	426,285,838
Balance with other Banks and Financial Institutions	1,211,595,938	1,046,971,844
Placement with banks & Other Financial Institutions	4,942,053,359	4,942,053,359
	9,231,812,886	**6,517,100,788**

Company Secretary | **In-Charge of F&A** | **Deputy Managing Director**

Associate of Administrator | **Administrator**

Place: Dhaka, Bangladesh
Date: 28 December 2025

UNION BANK PLC. FINANCE AND ACCOUNTS DIVISION HEAD OFFICE DHAKA

UNION BANK PLC.

CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited & Provisional)

For the Period (Q-3) ended 30 September 2025

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2025	10,362,804,480	3,028,782,767	145,749,665	(259,589,572,493)	(246,052,235,580)
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	10,362,804,480	3,028,782,767	145,749,665	(259,589,572,493)	(246,052,235,580)
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	(19,866,028,581)	(19,866,028,581)
Dividends					
Stock	-	-	-	-	-
Cash	-	-	-	-	-
Transfer to Statutory Reserve	-	-		-	-
Transfer to Start-up Fund	-	-	-	-	-
Transfer to CSR Fund	-	-	-	-	-
Issue of Share Capital during the period	-	-	-	-	-
Balance as on 30 September 2025	10,362,804,480	3,028,782,767	145,749,665	(279,455,601,074)	(265,918,264,160)
For the Period (Q-3) ended 30 September 2024					
Balance as on 01 January 2024	10,362,804,480	3,675,520,635	145,749,665	2,153,814,553	16,337,889,333
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	10,362,804,480	3,675,520,635	145,749,665	2,153,814,553	16,337,889,333
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	147,655,543	147,655,543
Dividends				-	-
Stock	-	-	-	-	-
Cash	-	-	-	(518,140,224)	(518,140,224)
Transfer to Statutory Reserve	-	231,421,289	-	(231,421,289)	-
Transfer to Start-up Fund	-	-	-	(1,476,555)	(1,476,555)
Transfer to CSR Fund	-	-	-	(1,476,555)	(1,476,555)
Issue of Share Capital during the period	-	-	-	-	-
Balance as on 30 September 2024	10,362,804,480	3,906,941,924	145,749,665	1,548,955,473	15,964,451,542

Company Secretary | **In-Charge of FAD** | **Deputy Managing Director** | **Associate of Administrator** | **Administrator**

Place: Dhaka, Bangladesh

Date: 28 December 2025

UNION BANK PLC FINANCE AND ACCOUNTS DIVISION HEAD OFFICE DHAKA

UNION BANK PLC.
SELECTIVE NOTES TO THE FINANCIAL STATEMENTS

1 Basis of Accounting

The financial statements as at and for the period ended 30 September 2025 have been prepared in accordance with International Accounting Standard (IAS)-34 "Interim Financial Reporting", International Financial Reporting Standard, Income Tax Act, 2023, the Bank Company Act, 1991 (Amendment upto date), Bangladesh Bank Circulars, the Securities and Exchange Ordinance, 1969 and its Rules 2020, the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and other laws and rules applicable in Bangladesh.

2 Accounting Policies

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

3 Cash and Cash Equivalent

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement" and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

4 Property, Plant and Equipment

Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16-Property Plant and Equipment depreciation has been charged at the reducing balance method, except on motor vehicles and Computer Equipment on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

5 Classification of Investments as per Bangladesh Bank (BRPD) Circular

Particulars	30 September 2025 Taka	31 December 2024 Taka
Unclassified		
Standard-0	8,059,614,119	-
Standard-1	123,713,633	-
Standard-2	1,734,102,468	-
Standard	-	12,866,161,720
Special Mention Account	18,849,344	305,411,509
	9,936,279,564	**13,171,573,229**
Classified		
Sub-standard	1,791,992,775	3,559,472,027
Doubtful	1,945,106,389	2,271,212,449
Bad & Loss	267,429,874,279	263,872,304,167
	271,166,973,443	**269,702,988,643**
Total	**281,103,253,008**	**282,874,561,872**

6 Provisions:

a) General Investments and Investments in Shares & Securities

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time. Provision for Investments and Shares & Securities including off-B/S items has been made of the Bank as follows:

Particulars	30 September 2025 Taka	31 December 2024 Taka
A) Opening balance:		
General Provision for Unclassified investment	328,100,000	2,634,000,000
Provision for Classified investment	238,401,900,000	3,718,000,000
Provision for Off-Balance Sheet Items	45,300,000	48,000,000
Special General Provisions for Covid-19	-	316,000,000
	238,775,300,000	**6,716,000,000**
B) Transfer/Adjustment made during the period:		
Transfer General Provision for Unclassified investment	-	(2,305,900,000)
Transfer Provision for Classified investment	-	2,624,600,000
Transfer Provision for Off-Balance Sheet Items	-	(2,700,000)
Transfer Special General Provisions for Covid-19	-	(316,000,000)
	-	-

UNION BANK PLC. FINANCE AND ACCOUNTS DIVISION HEAD OFFICE DHAKA

Particulars	30 September 2025 Taka	31 December 2024 Taka
B) Provision made during the period:		
General Provision for Unclassified investment	-	-
Provision for Classified investment	-	232,059,300,000
Provision for Off-Balance Sheet Items	-	-
Special General Provisions for Covid-19	-	-
	-	**232,059,300,000**
C) Closing Balance (A+B):		
General Provision for Unclassified investment	328,100,000	328,100,000
Provision for Classified investment	238,401,900,000	238,401,900,000
Provision for Off-Balance Sheet Items	45,300,000	45,300,000
Special General Provisions for Covid-19	-	-
Total Provision Maintained for the period/year	**238,775,300,000**	**238,775,300,000**
Total Provision Required for the period/year	**238,775,300,000**	**238,775,300,000**
Provision Excess/(Shortfall)	-	-
D) Investments in Shares & Securities:		
Opening balance	**360,300,000**	36,800,000
Provision made during the period/year	-	323,500,000
Adjustment/transfer during the period/year	-	-
Closing Balance	**360,300,000**	**360,300,000**
Provisions for Diminution in Value of Investments in Quoted Share		
Opening Balance	45,300,000	21,800,000
Add: Provision Made during the Year	-	23,500,000
	45,300,000	**45,300,000**
Less: Adjustment	-	-
Closing Balance	**45,300,000**	**45,300,000**
Provisions for Sub-ordinated Bond Aviva Finance		
Opening Balance	52,500,000	15,000,000
Add: Provision Made during the Year	-	37,500,000
	52,500,000	**52,500,000**
Less: Adjustment	-	-
Closing Balance	**52,500,000**	**52,500,000**
Provisions for Diminution in Value in Beximco Green Sukuk		
Opening Balance	262,500,000	-
Add: Provision Made during the Year	-	262,500,000
	262,500,000	**262,500,000**
Less: Adjustment	-	-
Closing Balance	**262,500,000**	**262,500,000**
E) Other Provisions:		
Opening balance	7,000,587,571	548,837,121
Provision made during the period/year	-	6,581,230,450
Adjustment/transfer during the period/year	-	(129,480,000)
Closing Balance	**7,000,587,571**	**7,000,587,571**

UNION BANK PLC
FINANCE AND ACCOUNTS DIVISION
HEAD OFFICE DHAKA

b) i) Taxation: Provision for corporate current income tax has been made @ 37.50% as prescribed in the Finance Act 2023 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS # 12: Income Taxes. Provision of current income tax has been made on taxable income of the Bank as follows:

Particulars			30 September 2025 Taka	30 September 2024 Taka
Current Tax Provision:				
Tax Provision on Business Income			(7,397,810,380)	881,534,581
Tax Provision on Dividend Income			98,363	314,655
Tax Provision on Capital Gain			-	109,490
Total Provision (a)			**(7,397,712,017)**	**881,958,726**
As per Section 163 (2) (b)-Minimum Tax			21,132,615	-
Tax on Gross Receipts Section163(5)(a)(table-5)				
Gross Receipts U/s 163 (10)(4)(C)	1,638,311,963.13	1%	16,383,120	-
Therefore tax laibility the higher of the above three a,b & c			**21,132,615**	**881,958,726**
Computation of Taxable Business Profit				
Profit before Tax and Provision			(19,751,790,513)	2,353,427,063
Add: Inadmissible expenditure			144,818,379	-
			(19,606,972,134)	**2,353,427,063**
Less: Allowable expenditure & separate consideration			120,522,215	2,668,181
Estimated Taxable Business Profit			**(19,727,494,349)**	**2,350,758,882**

Reconciliation of effective tax rate of the bank:

Particulars	Effective rate	30 September 2025 Taka	30 September 2024 Taka
Profit before tax and provision as per P/L Accounts		**(19,751,790,513)**	**2,707,606,443**
Income taxes as per applicable tax rate	37.50%	(7,406,921,442)	882,535,149
Factors affecting the tax charge for the period:			
Inadmissible expenses for the period	-0.27%	54,306,892	-
Admissible expenses for the period	0.23%	(45,011,400)	-
Tax saving from reduce tax rates for dividend	0.00%	(86,067)	(275,323)
Tax loss/(saving) from reduce tax rates for capital gain	0.00%	-	(301,100)
Total Income tax Expenses	**37.45%**	**(7,397,712,018)**	**881,958,726**

UNION BANK PLC FINANCE AND ACCOUNTS DIVISION HEAD OFFICE DHAKA

b) ii) Deferred Tax:

Deferred tax is recognized in compliance with IAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of balance sheet. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of balance sheet and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Particulars	Accounting Base (Tk.)	Tax Base (Tk.)	Deductible temporary difference (Tk.) 30 September 2025	Deductible temporary difference (Tk.) 31 December 2024
As on 30 September 2025				
Property, plant and equipment	3,815,143,225	4,026,678,546	(211,535,321)	(186,747,342)
Deferred liability - Gratuity	33,229,287	-	(33,229,287)	(33,467,081)
Right-of-use assets	1,092,817,725	-	1,092,817,725	1,092,817,725
Lease Laibility	1,055,245,134	-	(1,055,245,134)	(1,055,245,134)
			(207,192,016)	(182,641,832)
Current tax rate			37.50%	37.50%
Deferred tax Asset at closing			**(77,697,006)**	(68,490,687)
Deferred tax Asset at beginning			(68,490,687)	(56,184,170)
Deferred tax Expenses/(income) Recognized during the Period			**(9,206,319)**	**(12,306,517)**

7 Retirement Benefits of Employees

Required in IAS # 19: Employee Benefit, provident fund and gratuity benefits are given to eligible employee of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

8 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.



		30.09.2025 Taka	31.12.2024 Taka
9	**INVESTMENTS (All Inside Bangladesh)**		
	General Investments etc. (9.1)	280,369,828,394	282,142,728,957
	Bills Purchased and Discounted (9.2)	733,424,614	731,832,915
		281,103,253,008	**282,874,561,872**
9.1	**General Investments etc.**		
	Inside Bangladesh (Mode wise)		
	Bai Murabaha (Hypo)	633,017,937	633,017,937
	Bai Murabaha against MTDR	24,548,274,858	25,137,818,111
	Bai Murabaha TR (Non INST)	208,573,933,143	209,353,404,972
	Bai Murabaha TR (INST)	2,720,575,867	2,731,548,971
	Bai Murabaha (Post Import) TR	3,703,132,562	3,587,787,483
	Bai Murabaha Real Estate Material	2,554,190,277	2,554,190,277
	Bai Murabaha (TR) SME	3,266,570,624	3,418,873,680
	Bai Murabaha Agriculture	1,028,125,727	1,050,392,428
	Bai Murabaha (TR) Agriculture	108,959,115	298,275,999
	Bai Murabaha (TR) Women Entrepreneur	5,559,248	9,227,031
	Bai Murabaha Import Bill (MIB)	7,463,863	7,463,863
	Bai Murabaha under Stimulus Package	2,174,869,497	2,163,410,747
	Bai Murabaha (TR) under Credit Guarantee Scheme	501,192	499,192
	Bai Murabaha (TR) under CMSME	3,921,963	10,872,871
	Bai Murabaha (TR) under Line of Finance	29,481,925	51,458,608
	Bai Muazzal Real Estate (Short Term)	767,668,872	770,179,299
	Bai Muazzal (Guarantee)	46,872,582	46,872,582
	Bai Muazzal TR	1,327,815,492	1,339,692,358
	Bai Muazzal against BG (Bid Bond)	104,337,918	139,713,627
	Bai Muazzal against Import Bill	9,666,904,453	9,560,355,350
	Bai Muazzal Back to Back Bill	1,625,584,475	1,626,760,821
	Mudaraba Investment	484,146,491	498,373,238
	HPSM (Real Estate)	3,043,401,238	3,063,462,901
	HPSM (Transport)	293,851,600	355,813,261
	HPSM (SME)	92,175,172	92,175,172
	HPSM House Building Staff	496,514,198	534,143,892
	HPSM Rural Housing	83,596	143,526
	HPSM House Building General	205,632,375	239,645,376
	HPSM Industrial Term	3,123,819,818	3,016,228,987
	HPSM Machinery	5,547,153,944	5,457,411,942
	HPSM Machinery Women Entrepreneur	1,718,433	1,807,927
	HPSM Machinery and Industrial under CMSME	120,197,083	213,289,851
	Quard Investment	2,517,728,912	2,534,828,088
	Car Leasing Scheme Staff	30,735,619	40,887,373
	Murabaha EDF Investment General	125,653	125,653
	Murabaha EDF Investment	1,376,821,956	1,443,308,418
	Bai Istisna	117,669,761	125,815,165
	HPSM Consumer Durables (Scheme)	20,290,953	33,451,977
		280,369,828,394	**282,142,728,957**
9.2	**Bills Purchased and Discounted**		
	Musharaka Documentary Bills (MDB)	32,534,992	30,943,293
	Foreign Documentary Bills Purchased (FBP)	700,889,622	700,889,622
		733,424,614	**731,832,915**

UNION BANK PLC
FINANCE AND ACCOUNTS DIVISION
HEAD OFFICE DHAKA

		30.09.2025 Taka	31.12.2024 Taka
10	**OTHER ASSETS**		
	Inter - branch Transaction Account	327,057,798	199,662,545
	Accrued Income on MTDR	477,716,804	493,509,501
	Advances, Deposits and Prepayment (Note 10.1)	1,844,027,330	2,070,197,160
	Stock of Stationery	23,884,175	24,719,660
	Suspense Account	183,318,082	184,387,029
	Protested Bills	78,050,000	78,050,000
	Deferred tax asset	77,697,007	68,490,687
	Stamps on Hand	2,839,378	3,110,926
		3,014,590,573	**3,122,127,508**
10.1	**Advances, Deposits and Prepayment**		
	Advance against Rent-Office	70,963,426	137,840,490
	Net tax Assets (14.1)	1,605,885,169	1,701,217,670
	Prepayments	167,178,735	231,139,001
		1,844,027,330	**2,070,197,160**
11	**Placement from Banks & other Financial Institutions**		
	Borrowing from B. Bank Islami Bond	6,500,000,000	6,500,000,000
	BB Islamic Refinance Scheme Fund	35,395,000	82,735,000
	BB EDF Held	20,246,229	84,420,546
	Islamic Banks Liquidity Facility (IBLF)	4,720,000,000	4,720,000,000
	Line of Finance To Support SME Project (ISDB SPRP)	26,750,000	26,750,000
	BB Demand Loan	48,538,726,858	41,469,127,017
	CMSME Pre-Finance Scheme	632,200,000	658,800,000
	Export Facilitation Pre-Finance Fund (EFPF)	-	358,357,843
	Total	**60,473,318,087**	**53,900,190,407**
12	**DEPOSITS AND OTHER ACCOUNTS**		
	Mudaraba Savings Deposits (Note - 12.2)	8,379,919,534	10,677,449,846
	Mudaraba Term Deposits	133,441,078,454	129,829,839,116
	Other Mudaraba Term Deposits	42,962,622,946	49,820,627,711
	Al-Wadia Current Accounts and Other Accounts (Note 12.1)	34,323,672,104	35,038,062,928
	Unclaimed Dividend Accounts (Note 12.1.a)	67,857,507	66,666,943
	Bills Payable	4,648,417,014	5,204,619,263
		223,823,567,559	**230,637,265,808**
12.1	**Al-Wadia Current Accounts and Other Accounts**		
	Al-Wadia Current Accounts Deposits	1,588,553,632	3,379,499,165
	Mudaraba Short Notice Deposits	28,979,930,109	29,163,457,077
	Sundry Deposits	3,709,184,846	2,399,454,704
	Foreign Currency Deposits	46,003,518	95,651,982
		34,323,672,104	**35,038,062,928**
12.1.a	**Unclaimed Dividend Accounts ***		
	Cash Dividend 2021	35,044,344	34,363,064
	Cash Dividend 2022	32,813,163	32,303,879
		67,857,507	**66,666,943**

The Stock Dividend that couldn't be credited (2677548 no of shares) to the BO account of the shareholders due closure/supended/unavailability on the crediting day has been kept under the suspense BO A/C no. 1203350075921629 titled: Union Bank Suspense Account

UNION BANK PLC
FINANCE AND ACCOUNTS DIVISION
HEAD OFFICE DHAKA

		30.09.2025 Taka	31.12.2024 Taka
12.2	**Mudaraba Savings Deposits**		
	As per BRPD Circular No. 06, dated 24 June 2007, total saving bank deposits amount is bifurcated into:		
	9 % of total Mudaraba Savings Deposits	754,192,758	960,970,486
	91% of total Mudaraba Savings Deposits	7,625,726,776	9,716,479,360
		8,379,919,534	**10,677,449,846**
13	**Mudaraba Subordinated Bond**		
	Opening balance	**1,600,000,000**	**1,600,000,000**
	Less :Paid during the period	-	-
	Closing Balance	**1,600,000,000**	**1,600,000,000**
14	**Other Liabilities**		
	Current Tax Liabilities (Note-14.1)	-	-
	Accumulated Provision against Investments (Note-12.2)	238,775,300,000	238,775,300,000
	Accrued Profit and Expenses Payable	8,952,800,372	7,290,326,465
	Provision for Gratuity	33,229,287	33,467,081
	Provisions for diminution in value of Investments in share	360,300,000	360,300,000
	Provision for Expenses on Borrowing from Bangladesh Bank	120,600,459	111,470,319
	Provision for Zakat	98,600,000	98,600,000
	Provision for Expenses on Mudaraba Subordinated Bond	227,576,770	141,176,770
	Other provisions (Note -6.E)	7,000,587,571	7,000,587,571
	Lease Liabilities	1,055,245,134	1,055,245,134
	Provident Fund	27,737,800	50,598,654
	Benevolent Fund	705,079	2,419,987
	Provision for Incentive Bonus	71,098,326	71,098,326
	Provision for Audit Fee	345,000	460,000
	Clearing Adjustment Account	542,668	3,973,432
	Compensation Realized	750,633,200	274,755,424
	NPSB Transaction Adjustment Account	2,975,515	-
	Profit Rent Suspense / Compensation Suspense	5,266,009,445	4,114,406,487
	Compensation Receivable	25,457,747,087	25,128,596,667
	Unclaimed Dividend*	24,640,000	24,640,000
	Start-up Fund	33,742,651	33,742,651
	CSR Fund	23,858,651	23,858,651
	Others	173,196,812	152,284,263
		288,457,471,830	**284,747,307,883**
14.1	**Current Tax Liabilities**		
	Provision for Taxation		
	Opening balance	4,124,550,358	6,892,614,620
	Add : Provision made during the period	123,444,387	62,127,953
	Less : Adjustment during the period	-	2,830,192,215
		4,247,994,745	**4,124,550,358**
	Advance Income Tax		
	Opening balance	5,825,768,027	7,200,321,516
	Add : Paid during the period	28,111,887	369,754,956
	Less : Adjustment during the period	-	1,744,308,445
		5,853,879,914	**5,825,768,027**
	Net Tax Liabilities / (Assets)	**(1,605,885,169)**	**(1,701,217,670)**



		30.09.2025 Taka	31.12.2024 Taka
15	**CAPITAL:**		
	AUTHORISED CAPITAL:		
	2,000,000,000 Ordinary Shares of Taka 10 each.	**20,000,000,000**	20,000,000,000
15.1	**Issued, Subscribed and Paid-Up Capital**		
	1036,280,448 Ordinary Shares of Taka 10 each issued	**10,362,804,480**	10,362,804,480
15.2	**Category of shareholding**		

Name of Category	Percentage (%)	Percentage (%)
Sponsors/Directors	54.49	54.49
General Public	31.81	30.60
Institutions	13.69	14.90
Non-Resident Bangladeshi	0.01	0.01
	100.00	100.00

15.3 Classification of Shareholders by holding position

Shareholding Range	No. of Shares	Percentage (%)	Percentage (%)
Less than 500 Shares	912,319	0.09	0.10
501 to 5000 Shares	86,659,749	8.36	9.54
5001 to 10,000 Shares	16,560,723	1.60	1.82
10,001 to 20,000 Shares	21,229,560	2.05	1.97
20,001 to 30,000 Shares	15,517,489	1.50	1.35
30,001 to 40,000 Shares	10,257,780	0.99	0.96
40,001 to 50,000 Shares	9,460,830	0.91	0.84
50,001 to 100,000 Shares	30,636,213	2.96	2.66
100,001 to 1,000,000 Shares	102,437,441	9.89	8.75
Over 1,000,001 Shares	742,608,344	71.66	72.02
	1,036,280,448	**100.00**	**100.00**

16	**STATUTORY RESERVE**		
	Opening Balance	3,028,782,768	3,028,782,768
	Add: Transferred during the period from Profit & Loss A/C	-	-
	Closing Balance	**3,028,782,768**	**3,028,782,768**

This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 and Amendment to date and shall be maintained until & unless it equals to Paid-up Capital.

17	**OTHER RESERVE**		
	Opening Balance	145,749,665	145,749,665
	Add: Transferred during the year from Profit & Loss A/C	-	-
	Closing Balance	**145,749,665**	**145,749,665**

This amount represents profit earned on fund placed as MTDR to others Bank prior to incorporation i.e. 07 March 2013.

18	**RETAINED EARNINGS**		
	Opening Balance	(259,589,572,493)	(1,652,887,149)
	Add: Net Profit after tax for the period	(19,866,028,581)	(257,936,685,344)
	Less: Transferred to Statutory Reserve	-	-
	Less: Transfer to Start-up Fund	-	-
	Less: Transfer to CSR Fund	-	-
	Less: Cash Divident Paid	-	-
	Less: Transferred to Paid up Capital	-	-
	Closing Balance	**(279,455,601,074)**	**(259,589,572,493)**



		30.09.2025 Taka	30.09.2024 Taka
19	**NET ASSET VALUE PER SHARE (NAV)**		
	A. Net Asset Value	(265,918,264,160)	15,964,451,542
	B. Weighted Average Number of Shares Outstanding	1,036,280,448	1,036,280,448
	Net Asset Value Per Share (A/B)	**(256.61)**	**15.41**

Net asset value per share (NAV) has been disclosed as per the Bangladesh Securities and Exchange Commission's Notification No.BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018. NAV for the period ending 30 September 2025 decreased by Tk. (272.01) negative per share as investment classification and net loss increased compare to the previous period.

20	**EARNINGS PER SHARE (EPS)**		
	A. Net Profit after Tax	(19,866,028,581)	147,655,543
	B. Weighted Average Number of Ordinary Shares	1,036,280,448	1,036,280,448
	Earnings Per Share (A/B)*	**(19.17)**	**0.14**

* Earnings Per Share (EPS) has declined as the quarter's loss stand at (Tk.592.54) crore which was profit for Tk.37.88 crore previous period .The Earnings Per Share (EPS) has been calculated in accordance with the provisions of IAS 33: "Earnings Per Share". During the period ended 30 September 2025 Bank's investment income decrease substantially thats leads to operating loss of Tk. (1,975.18) compared to the previous period. Hence, net loss for the period ended 30 September 2025 increased to Tk. (1986.60) crore.

21	**NET OPERATING CASH FLOWS PER SHARE (NOCFPS)**		
	A. Net Cash Inflow/ (Outflow) From Operating Activities	(20,955,629,517)	(20,204,375,758)
	B. Weighted Average Number of Shares Outstanding	1,036,280,448	1,036,280,448
	Net Operating Cash flows Per Share (A/B)**	**(20.22)**	**(19.50)**

** NOCFPS decreases due to decrease in operating cash inflow during the period by TK.(2,095.56) Crore.

22	**RECONCILIATION OF NET PROFIT AFTER TAX AND OPERATING PROFIT BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES:**		
	Cash flows from Operating Activities:		
	Net profit after Tax	(19,866,028,581)	147,655,542
	Provision for Tax	114,238,068	1,009,450,900
	Provision for Investment, Off-Balance Sheet Items, Share and others	(23,098,648)	1,550,500,000
	(Increase)/Decrease profit receivable	15,792,697	(278,585,467)
	Increase/(Decrease) profit Payable on Deposits	1,662,473,908	2,716,749,656
	Depreciation & Amortization of Fixed Assets	135,087,565	228,152,764
	Income tax paid	(28,111,885)	(1,445,678,664)
		(17,989,646,876)	**3,928,244,731**

23 **RELATED PARTY TRANSACTIONS**

The name of this related party, nature of this transaction and total value has been set out in accordance with provisions of International Accounting Standard # 24 (IAS# 24) Related Party disclosure and as defined in the BRPD Circular no. 14 issued by the Bangladesh Bank on June 25, 2003. The significant related party transactions during the period were as follows:

i) Significant contracts where bank is a party and wherein Directors have interest	Nil	Nil
ii) Related Party Transactions	Nil	Nil
iii) Shares issued to Directors and Executives without consideration or exercisable at discount	Nil	Nil
iv) Lending to Related Parties is effected as per requirements of Section 27 (1) of the Bank Companies Act, 1991.	Nil	Nil
v) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act, 1991	Nil	Nil
vi) Investment in the Securities of Directors and their related concern	Nil	Nil

UNION BANK PLC FINANCE AND ACCOUNTS DIVISION HEAD OFFICE DHAKA