UCB Taqwa Growth Fund

Financial Statements (Un-Audited)
For the 3rd Quarter ended on 31 March 2026

UCB TAQWA GROWTH FUND
Statement of Financial Position
31 March 2026

Particulars	Note	31 March 2026	30 June 2025
		Taka	Taka
ASSETS			
Non-Current Assets			
Preliminary and Issue Expenses	1.00	2,215,081	2,765,963
Total Non-Current Assets		**2,215,081**	**2,765,963**
Current Assets			
Investment in Marketable Securities - Valued at Market Price	2.00	72,000,847	86,379,073
Investment in MTDRs		39,000,000	95,700,000
Investment in Govt.- IRIDPNFL Socio-Economic Dev. Sukuk		33,000,000	-
Investment in Govt. Sukuk - 5Y IRIDP-3 Social Impact Sukuk		40,000,000	40,000,000
Advance Deposit & Prepayments	3.00	62,762	221,680
Other Receivables	4.00	3,426,266	4,173,672
Cash and Cash Equivalents	5.00	2,639,067	16,402,386
Total Current Assets		**190,128,942**	**242,876,811**
Total Assets		**192,344,023**	**245,642,774**
EQUITY AND LIABILITIES			
Unitholders' Equity			
Unit Capital	6.00	193,852,790	212,226,130
Unit Premium/ (Discount)		(5,394,835)	(6,016,500)
Retained Earnings	7.00	2,248,421	21,708,380
Total Unitholders' Equity		**190,706,376**	**227,918,009**
Current Liabilities			
Management Fees Payable		983,678	2,426,809
Custodian Fees Payable		97,200	73,885
Trustee Fee Payable		37,620	112,533
Other Payables	8.00	519,149	15,111,538
Total Current Liabilities		**1,637,647**	**17,724,765**
Total Unitholders' Equity and Liabilities		**192,344,023**	**245,642,774**
Net Asset Value (NAV) per Unit	9.00		
At Cost		10.69	11.31
At Market		9.84	10.74

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustees on April 28 2026 and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Place: Dhaka
Dated: April 28, 2026

UCB TAQWA GROWTH FUND

Statement of Profit or Loss and Other Comprehensive Income

For the 3rd Quarter ended on 31 March 2026

Particulars	Notes	Quarter ended Jan to Mar 2026	Quarter ended Jan to Mar 2025	Cumulative Jul to Mar 2026	Cumulative Jul to Mar 2025
		Taka	Taka	Taka	Taka
Income					
Profit on MTDRs and Sukuk	**10.00**	1,804,513	3,387,684	6,143,877	10,550,293
Profit on Mudaraba A/Cs	**11.00**	13,425	68,906	260,691	453,461
Dividend Income	**12.00**	1,661,296	530,552	3,884,345	6,745,754
Profit/(Loss) on Sale of Marketable Securities	**13.00**	(8,904,758)	(1,064,432)	(5,602,314)	4,508,339
		(5,425,525)	**2,922,711**	**4,686,598**	**22,257,848**
Expenses					
Management Fees		983,678	1,283,298	3,249,181	4,210,982
Trustee Fees		46,102	61,882	153,076	212,981
Custodian Fees		31,933	44,369	101,344	140,615
CDBL Fees		-	3,775	14,523	16,138
Brokerage Commission		79,606	16,298	267,028	236,061
Audit Fees		-	-	-	20,000
Printing & Publications Expense		-	58,533	79,333	144,832
BO & BP ID Maintenance Fees		-	-	600	2,300
Shariah Advisory Meeting Fee		-	40,000	80,000	80,000
Purification of Income		-	-	44,074	94,966
CDBL Connection Fees		8,000	12,000	32,000	36,000
Bank Charges & Fees		33,100	75,200	138,765	228,540
BSEC Annual Fee		54,591	73,381	158,919	224,747
Amortization of Issue Expense	**1.00**	180,946	174,915	550,882	544,851
		1,417,955	**1,843,651**	**4,869,725**	**6,193,012**
Profit for the period		**(6,843,479)**	**1,079,060**	**(183,126)**	**16,064,835**
Unrealized Gain / (Loss) during the period	**14.00**	(4,421,003)	1,772,527	(4,421,003)	1,772,527
Net Profit/ (Loss) [A]		**(11,264,482)**	**2,851,587**	**(4,604,130)**	**17,837,362**
Number of Units [B]		**19,385,279**	**20,616,027**	**19,385,279**	**20,616,027**
Earning Per Unit [A/B]		**(0.58)**	**0.14**	**(0.24)**	**0.87**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustees on April 28, 2026
and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Place: Dhaka
Dated: April 28, 2026

UCB TAQWA GROWTH FUND
Statement of Changes in Equity
For the 3rd Quarter ended on 31 March 2026

Figure in Taka

Particular	Unit Capital	Unit Premium/ (Discount)	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 July 2025	212,226,130	(6,016,501)	21,708,380	227,918,009
Net Unit Surrender	(18,373,340)	-	-	(18,373,340)
Dividend Paid during the year	-	-	(14,855,829)	(14,855,829)
Unit Entitlement Premium	-	621,666	-	621,666
Profit During the Period	-	-	(4,604,130)	(4,604,130)
Closing Balance	**193,852,790**	**(5,394,835)**	**2,248,421**	**190,706,376**

For the 3rd quarter ended on 31 March 2025

Figure in Taka

Particular	Unit Capital	Unit Premium/ (Discount)	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 July 2024	350,979,920	(2,343,265)	(2,763,065)	345,873,590
Newly Issued Unit Capital	(144,819,650)	-	-	(144,819,650)
Dividend Paid during the year	-	-	-	-
Unit Entitlement Premium	-	(3,988,598)	-	(3,988,598)
Profit During the Period	-	-	17,837,362	17,837,362
Closing Balance	**206,160,270**	**(6,331,863)**	**15,074,297**	**214,902,704**

These Financial Statements should be read in conjunction with annexed notes.
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and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Place: Dhaka
Dated: April 28, 2026

UCB TAQWA GROWTH FUND
Statement of Cash Flows
For the 3rd Quarter ended on 31 March 2026

Particulars	Note	Cumulative Jul to Mar 2026 Taka	Cumulative Jul to Mar 2025 Taka
Cash Flows from Operating Activities:			
Profit/(Loss) on Sale of Marketable Securities	13.00	(5,602,314)	4,508,339
Profit Income Collection	15.00	6,197,977	11,279,468
Dividend Collection	16.00	4,838,342	6,983,294
Payment against Operating Expense		(20,259,317)	(5,530,134)
Net Cash Inflow/(Outflow) from Operating Activities (A)		**(14,825,313)**	**17,240,967**
Cash Flows from Investing Activities:			
Net Investment in Marketable Securities		9,957,223	85,372,072
Investment in MTDRs		56,700,000	48,500,000
Investment in Sukuk		(33,000,000)	-
Net Cash Inflow/(Outflow) from Investing Activities (B)		**33,657,223**	**133,872,072**
Cash Flows from Financing Activities:			
Proceeds from Issuance of Units		(17,751,675)	(148,808,248)
Cash Dividend Paid		(14,843,553)	-
Net Cash Inflow/(Outflow) from Financing Activities (C)		**(32,595,228)**	**(148,808,248)**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		**(13,763,319)**	**2,304,792**
Cash and Cash Equivalents - Beginning of the Year (E)		16,402,386	3,837,584
Cash and Cash Equivalents - End of the Period (D+E)		**2,639,067**	**6,142,375**
Net Operating Cash Flow [A]		**(14,825,313)**	**17,240,967**
Weighted Average Number of Units Outstanding [B]		**19,385,279**	**35,097,992**
Net Operating Cash Flow Per Unit [A/B]		**(0.76)**	**0.49**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on April 28, 2026
and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Place: Dhaka
Dated: April 28, 2026

		31 March 2026 Taka	30 June 2025 Taka
1.00	**Preliminary and Issue Expenses**		
	Opening Balance	5,143,242	5,143,242
	Closing Balance	**5,143,242**	**5,143,242**
	Accumulated Amotization		
	Opening Balance	2,377,278	1,649,470
	Addition during the year	550,882	727,808
	Closing Balance	**2,928,161**	**2,377,278**
	Written Down Value	**2,215,081**	**2,765,964**
2.00	**Investment in Marketable Securities - Valued at Market Price**		
	Investment - At Market (Annexure - A)	72,000,847	86,379,073
		72,000,847	**86,379,073**
3.00	**Advance Deposit & Prepayments**		
	Advance Annual BSEC Fees	62,762	221,680
		62,762	**221,680**
4.00	**Other Receivable**		
	Profit Receivable on MTDRs and Mudaraba Deposit	836,637	1,501,763
	Profit Receivable on 5Y IRIDP-3 Social Impact Sukuk	1,287,671	415,954
	Dividend Receivable [Note 4.01]	1,301,958	2,255,955
		3,426,266	**4,173,672**
4.01	**Dividend Receivable:**		
	GP	*708,708*	-
	ROBI	593,250	-
	MARICO	-	2,255,955
		1,301,958	**2,255,955**
5.00	**Cash and Cash Equivalent**		
	UCBL-Mudarabah SND#7861341000000047	2,426,600	13,217,493
	Midland Bank Ltd.-MDB Saalam Express #8801-1970000018	60,700	473,428
	UCBL-Mudarabah SND#7861341000000138	133,550	586,167
	UCBL-Mudarabah SND#7861341000000251	18,217	6,318
	BO Balance	-	2,118,979
		2,639,067	**16,402,385**
6.00	**Unit Capital**		
	Opening Balance	212,226,130	350,979,920
	Add: Net Unit Purchase/(Suurender)	(18,373,340)	(138,660,740)
	Closing Balance	**193,852,790**	**212,226,130**
7.00	**Retained Earnings**		
	Opening Balance	21,708,380	(2,763,065)
	Less: Cash Dividend Paid	(14,855,829)	-
	Add: Profit/ (Loss) for the period	(4,604,130)	24,471,445
		2,248,421	**21,708,380**
8.00	**Other Payables**		
	Investors Deposit	144,585	682
	Dividend Payable	12,276	-
	TDS Payable	170,113	-
	Other Payable	192,175	15,070,856
	Audit Fees	-	40,000
		519,149	**15,111,538**
9.00	**Net Asset Value (NAV) Per Unit**		
	Total Asset at Market	192,344,023	245,642,774
	Less: Liabilities	1,637,647	(17,724,765)

UCB Asset Management Limited

Total Net Asset at Market (C)	**190,706,376**	**227,918,009**
Number of Units Outstanding (D)	19,385,279	21,222,613
Net Asset Value (NAV) per Unit [C/D] at Market Value	**9.84**	**10.74**

		Jul to Mar 2026 Taka	Jul to Mar 2025 Taka
10.00	**Profit on MTDRs and Sukuk**		
	Profit on MTDRs	4,717,576	9,129,198
	Profit on 5Y IRIDP-3 Social Impact Sukuk	1,426,301	1,421,096
		6,143,877	**10,550,294**
11.00	**Profit on Mudaraba Accounts**		
	Profit on Mudaraba Accounts	260,691	453,461
		260,691	**453,461**
12.00	**Dividend Income**		
	GP	1,478,708	1,932,800
	RENATA	251,367	282,127
	BERGERPBL	76,283	830,050
	ROBI	593,250	1,349,315
	MARICO	1,484,738	2,351,462
		3,884,345	**6,745,754**
13.00	**Profit on Sale of Marketable Securities**		
	Total Sale Price of Marketable Securities	76,351,796	110,512,690
	Total Buy Price of Marketable Securities	(81,954,110)	106,004,351
		(5,602,314)	**4,508,339**
14.00	**Unrealized Gain/(Loss) on Marketable Securities**		
	Opening Balance	(12,033,872)	(17,280,050)
	Closing Balance	(16,454,875)	(15,507,524)
	Changed During the period	**(4,421,003)**	**1,772,526**
15.00	**Profit Income Collection**		
	Opening Balance	1,917,717	2,752,292
	Current Period Income	6,404,568	11,003,754
	Less: Closing Receivable	2,124,308	(2,476,578)
		6,197,977	**11,279,468**
16.00	**Dividend Collection**		
	Opening Balance	2,255,955	237,540
	Current Period Income	3,884,345	6,745,754
	Less: Closing Receivable	1,301,958	-
		4,838,342	**6,983,294**



UCB Taqwa Growth Fund
Portfolio Holdings
31 March 2026

Annexure - A

Sl. No.	Scrip	Sector	Quantity	Cost Value (BDT)	Market Value (BDT)	Unrealized Gain/(Loss) (BDT)
1	BERGERPBL	Miscellaneous	13,134	19,060,986	18,254,947	(806,040)
2	GP	Telecommunication	67,496	21,311,332	16,469,024	(4,842,308)
3	MARICO	Pharmaceuticals & Chemicals	6,065	16,347,855	16,568,367	220,512
4	RENATA	Pharmaceuticals & Chemicals	25,703	21,315,261	10,877,510	(10,437,751)
5	ROBI	Telecommunication	339,000	10,420,289	9,831,000	(589,289)
Total				**88,455,722**	**72,000,847**	**(16,454,875)**

UCB Asset Management Limited

UCB Taqwa Growth Fund
Profit on Sale of Marketable Securities
For the 3rd Quarter ended on 31 March 2026

Annexure-B

Sl. No.	Scrip	Investment at Cost (BDT)	Sale Proceeds (BDT)	Profit/(Loss) (BDT)
1	GP	11,366,717	9,455,872	(1,910,845)
2	RENATA	16,585,815	9,047,636	(7,538,179)
3	BERGERPBL	19,060,986	20,282,478	1,221,492
4	MARICO	34,940,592	37,565,810	2,625,218
	Total	**81,954,110**	**76,351,796**	**(5,602,314)**

UCB Asset Management Limited