UCB Income Plus Fund

Financial Statements (Un-Audited)
For the 3rd quarter ended on 31 March 2026

UCB Income Plus Fund
Statement of Financial Position
31 March 2026

Particulars	Note	31 March 2026 Taka	30 June 2025 Taka
ASSETS			
Preliminary and Issue Expenses	1.00	2,647,572	3,526,888
Investment in Govt. Securities at market value	2.00	2,831,437,955	2,470,226,425
Fixed Deposit Receipts (FDRs)		469,700,000	-
Corporate Bond		253,000,000	-
Advance Deposit & Prepayments	3.00	716,026	2,537,371
Other Receivables	4.00	119,358,306	70,086,665
Cash and Cash Equivalent	5.00	10,602,269	5,221,200
Total Assets		**3,687,462,129**	**2,551,598,549**
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	6.00	2,603,312,790	2,081,278,030
Unit Premium		300,194,584	122,556,586
Retained Earnings	7.00	776,304,173	342,210,704
Total Unitholders' Equity		**3,679,811,546**	**2,546,045,320**
Current Liabilities			
Management Fees Payable		5,505,792	4,360,176
Trustee Fees Payable		1,091,418	608,955
Custodian Fees Payable		754,333	423,523
Other Liabilities	8.00	299,041	160,574
Total Current Liabilities		**7,650,583**	**5,553,229**
Total Unitholders' Equity and Liabilities		**3,687,462,129**	**2,551,598,549**
Net Asset Value (NAV) per Unit	9.00		
At Cost		13.5533	12.0885
At Market Value		14.1351	12.2331

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on April 28, 2026
and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dated: Dhaka
April 28, 2026

UCB Income Plus Fund
Statement of Profit or Loss and Other Comprehensive Income
For the 3rd quarter ended on 31 March 2026

Particulars	Note	Qaurter ended Jan to Mar 2026 Taka	Qaurter ended Jan to Mar 2025 Taka	Cumulative Jul to Mar 2026 Taka	Cumulative Jul to Mar 2025 Taka
Income					
Interest Income	10.00	91,332,782	65,661,514	250,394,225	172,806,945
Net Gain on Sale of Marketable Securities	11.00	12,329,075	1,986,542	54,653,018	1,942,654
Unrealized Gain increase/(decrease)		72,347,383	5,485,954	151,469,556	5,485,954
Total		**176,009,240**	**73,134,011**	**456,516,799**	**180,235,554**
Expenses					
Management Fees		5,505,792	4,016,305	15,279,835	10,552,701
Trustee Fees		393,271	286,882	1,091,417	753,767
Custodian Fees		281,039	297,435	789,299	629,393
CDBL Charge & Annual Fees		-	-	600	47,800
CDBL Connection Fees		8,000	12,762	32,000	36,762
Printing & Publications Exp.		-	58,594	156,733	150,593
Audit Fee		-	20,000	-	20,000
Bank Charges & Fees		24,695	3,260	202,020	212,200
Bidding Fee & BP Maintenance Charge		4,500	3,000	7,400	29,000
Provision for Tax Deducted at Source		-	-	-	228,462
Amortization of Issue Expense		288,826	288,826	879,315	879,315
Amortization of BSEC Prepaid Annual Fee		625,653	408,266	1,821,345	1,224,797
Selling Agent Commission		1,267,000	253,000	2,163,367	580,578
Total		**8,398,775**	**5,648,330**	**22,423,331**	**15,345,369**
Profit for the Period		**167,610,465**	**67,505,681**	**434,093,469**	**164,890,185**
Number of Units [B]		**260,331,279**	**201,704,120**	**260,331,279**	**201,704,120**
Earnings Per Unit [A/B]		**0.64**	**0.33**	**1.67**	**0.82**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on April. 28, 2026
and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.
Dated: Dhaka
April 28, 2026

UCB Income Plus Fund
Statement of Changes in Equity
For the 3rd quarter ended on 31 March 2026

Figure in Taka

Particular	Unit Capital	Unit Premium	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 July 2025	2,081,278,030	122,556,586	342,210,704	2,546,045,320
Newly Issued Unit Capital	522,034,760	-	-	522,034,760
Unit Entitlement Premium	-	177,637,998	-	177,637,998
Profit During the Period	-	-	434,093,469	434,093,469
Closing Balance	**2,603,312,790**	**300,194,584**	**776,304,173**	**3,679,811,546**

For the 3rd quarter ended on 31 March 2025

Figure in Taka

Particular	Unit Capital	Unit Premium	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 July 2024	1,526,448,240	44,157,467	**87,376,144**	1,657,981,851
Newly Issued Unit Capital	490,592,960	-	-	490,592,960
Unit Entitlement Premium	-	65,982,280	-	65,982,280
Profit During the Period	-	-	164,890,185	164,890,185
Closing Balance	**2,017,041,200**	**110,139,747**	**252,266,329**	**2,379,447,277**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on April 28, 2026
and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dated: Dhaka
April 28, 2026

UCB INCOME PLUS FUND
Statement of Cash Flows
For the 3rd quarter ended on 31 March 2026

Particulars	Note	Cumulative Jul to Mar 2026 Taka	Cumulative Jul to Mar 2025 Taka
Cash Flows from Operating Activities:			
Interest Income Received	12.00	201,122,584	154,502,856
Net Gain on Sale of Marketable Securities	11.00	54,653,018	1,942,654
Cash Outflow due to Operating Expense		(17,625,317)	(11,650,479)
Net Cash Inflow/(Outflow) from Operating Activities (A)		**238,150,285**	**144,795,032**
Cash Flows from Investing Activities:			
Investment in FDR		(469,700,000)	-
Investment in Bangladesh Govt. T-Bonds		(233,769,903)	(713,335,695)
Investment in Bangladesh Govt. T-Bills		24,027,930	(22,002,922)
Investment in Corporate Bond		(253,000,000)	-
Net Cash Inflow/(Outflow) from Investing Activities (B)		**(932,441,973)**	**(735,338,617)**
Cash Flows from Financing Activities:			
Proceeds from Issuance of Units		699,672,758	556,575,240
Net Cash Inflow/(Outflow) from Financing Activities (C)		**699,672,758**	**556,575,240**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		**5,381,069**	**(33,968,345)**
Cash and Cash Equivalents - Beginning of the Period (E)		5,221,200	37,584,980
Cash and Cash Equivalents - End of the Period (D+E)		**10,602,269**	**3,616,635**
Net Operating Cash Flow [A]		**238,150,285**	**144,795,032**
Weighted Average Number of Units Outstanding [B]		**260,331,279**	**201,704,120**
Net Operating Cash Flow Per Unit [A/B]		**0.91**	**0.72**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on April 28, 2026
and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dated: Dhaka
April 28, 2026

		31 March 2026 Taka	30 June 2025 Taka
1.00	**Preliminary and Issue Expenses**		
	Opening Balance	5,856,752	5,856,752
	Closing Balance	**5,856,752**	**5,856,752**
	Accumulated Amotization		
	Opening Balance	2,329,864	1,158,514
	Addition during the year	879,315	1,171,350
	Closing Balance	**3,209,179**	**2,329,864**
	Written Down Value	**2,647,572**	**3,526,888**
2.00	**Investment in Govt. Securities at market value**		
	Bangladesh Govt. Treasury Bonds	2,803,812,545	2,418,227,383
	Bangladesh Govt. Treasury Bills	27,625,410	51,999,042
		2,831,437,955	**2,470,226,425**

In accordance with IFRS 9 – Financial Instruments and IFRS 13 – Fair Value Measurement, Government Treasury Bonds and Bills have been reclassified under the Mark-to-Market (MTM) category. This reclassification is the result of a comprehensive assessment based on our business model for managing financial assets and the contractual cash flow characteristics of these instruments. The classification ensures compliance with the fair value measurement principles and better reflects the economic substance of our financial reporting.

3.00	**Advance Deposit & Prepayments**		
	BSEC Fees	716,026	2,537,371
		716,026	**2,537,371**
4.00	**Other Receivable**		
	Interest from SND A/Cs	1,174,396	149,682
	Interest from Corporate Bond	3,368,316	-
	Interest Receivable from FDRs	32,195,004	-
	Interest Receivable on Govt. Securities	82,620,591	69,936,983
		119,358,306	**70,086,665**
5.00	**Cash and Cash Equivalent**		
	United Commercial Bank PLC - SND#0951308000000320	10,218,744	3,636,243
	United Commercial Bank PLC - SND# 0951301000002114	-	68,211
	BRAC Bank Ltd. - SND# 2055107520001	168,171	1,114,427
	Midland Bank Ltd.- SND#0011-1060000555	209,197	271,031
	Trust Bank Ltd. - SND#0016-0320001432	6,158	131,287
		10,602,269	**5,221,200**
6.00	**Unit Capital**		
	Opening Balance	2,081,278,030	1,526,448,240
	Add: Net Unit Purchase/(Suurender)	522,034,760	554,829,790
	Closing Balance	**2,603,312,790**	**2,081,278,030**
7.00	**Retained Earnings**		
	Opening Balance	342,210,704	87,376,144
	Add: Profit/ (Loss) for the period	434,093,469	254,834,560
		776,304,173	**342,210,704**
8.00	**Others Liability**		
	Audit Fee	-	45,000
	Tax Payable	4,490	823
	Investor Payable	101,208	3,271
	Payable to UCB AML	5,750	5,750
	Other payable	40,905	40,905
	Selling Agent Commission	146,688	64,825
		299,041	**160,574**

UCB Asset Management Limited

		31 March 2026	30 June 2025
		Taka	Taka
9.00	**Net Asset Value (NAV) Per Unit**		
	Total Asset at market	3,687,462,129	2,551,598,549
	Less: Liabilities	7,650,583	5,553,229
	Less: Unrealized Gain/ (Loss)	151,469,556	30,098,533
	Total Net Asset Value at Cost (A)	**3,528,341,989**	**2,515,946,787**
	Number of Units Outstanding (B)	260,331,279	208,127,803
	Net Asset Value (NAV) per Unit [A/B] at Cost	**13.5533**	**12.0885**
	Total Asset at market	3,687,462,129	2,551,598,549
	Less: Liabilities	7,650,583	5,553,229
	Total Net Asset at Market (C)	**3,679,811,546**	**2,546,045,320**
	Number of Units Outstanding (D)	260,331,279	208,127,803
	Net Asset Value (NAV) per Unit [C/D] at Market Value	**14.1351**	**12.2331**

		Jul to March 2026	Jul to March 2025
		Taka	Taka
10.00	**Interest Income**		
	Interest Income from Govt. Securities	212,979,551	168,934,162
	Interest Income from FDRs	32,195,004	-
	Interest Income Corporate Bond	3,368,316	-
	Interest Income from SND A/cs	1,851,355	1,643,027
	Net Premium/Discount Accrud on the reclassifications Date	-	2,229,756
		250,394,225	**172,806,945**
11.00	**Gain on Sale of Marketable Securities**		
	Total Sales Price	1,080,718,108	448,732,700
	Less: Total Purchase Price	1,026,065,091	446,790,046
		54,653,018	**1,942,654**
12.00	**Interest Income Received**		
	Opening Receivable	70,086,665	59,857,766
	Add: Current Period Interest Income	250,394,225	172,806,945
	Less: Closing Receivable	119,358,306	78,161,855
		201,122,584	**154,502,856**

UCB Asset Management Limited