PRIVATE & CONFIDENTIAL

UCB INCOME PLUS FUND
INDEPENDENT AUDITORS' REPORT
AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT TO THE UNIT HOLDER OF UCB INCOME PLUS FUND

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of UCB Income Plus Fund, which comprise the statement of financial position as at June 30, 2026, the statement of profit and loss, the statement of changes in equity, statement of cash flows for the year then ended and notes to the financial statements, including a summary of the significant accounting policies.

In our opinion, the accompanying financial statements, prepared in International Financial Reporting Standards (IFRS), International Accounting Standards Board (IAS) give a true and fair view of the state of the fund's affair's as at June 30, 2026 and of the results of its operations and cash flows for the year then ended and comply with the Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2025 and other applicable rules and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

EST. 1982
Zoha Zaman Kabir Rashid & Co., a partnership firm registered in Bangladesh and a member firm of MSI Global Alliance, a leading international association of independent legal and accounting firms.
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Risk	Our response to the risk
Investment in Govt. Securities, Fixed Deposit Receipts and Corporate Bond	
The fund's investment portfolio presented in the statement of financial position at market value in Bangladesh Govt. Treasury Bonds and Bills of Tk. 2,322,711,186, Fixed Deposit Receipts of Tk. 379,700,000 and Corporate Bond of Tk. 548,000,000 which represents 79.44% of the total assets which is of Tk. 4,091,900,480 The market value of financial instruments that are traded in an active market is determined based on quoted market prices. Due to their materiality in the context of the financial statements as a whole, they are considered to be the area which had the greatest effect on our overall audit strategy and allocation of resources in planning and completing our audit.	We have tested the design and operating effectiveness of key controls focusing on the following ➢ In reference with IFRS 9 - Financial Instruments and IFRS 13 – Fair Value Measurement, the Govt. Treasury Bonds and Bills have been reclassified under the Mark-to-Market (MTM) category. The reclassification follows a thorough evaluation based on our business model for managing financial assets and the contractual cash flow characteristics of the bonds and bills. ➢ Obtaining direct confirmation of FDR balances, accrued interest, maturity dates, interest rates, and any lien or encumbrance from the respective banks. ➢ Testing the key controls over identification, Measurement and management of valuation risk as well as evaluating the methodologies and input parameters used by the Fund in determining fair market values. ➢ Assessing the adequacy of the disclosures in the financial statements against International Financial Reporting Standards, Bangladesh Securities & Exchange Commission (Mutual Fund) Rules 2025 and other applicable laws and regulations.
Note no. 5.00 to the financial statements	
Management Fee	
Management fee of Tk. 22,641,706 represents 70.50% of the total expense of Tk. 32,115,722 for the year ended 30 June 2026.	We have tested the design and operating effectiveness of controls around the due and receivable recording process ➢ Management fee is calculated as per the prospectus clause no. 5.7.2 Management Fee, the fund shall pay a management fee to the Asset Management Company @ 0.70% per annum of daily average NAV, that will be accrued and payable quarterly. ➢ Tested the management fee on a sample basis by verifying the supporting vouchers with the general ledger and recalculating the fee to assess its accuracy. ➢ Assessing the adequacy expense recognition, measurement and disclosures made in relation to the expense in the financial statements

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2025, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the (consolidated) financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with the Bangladesh Securities & Exchange Commission (Mutual Fund) Rules 2025, we also report the following:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books.

c) The statement of financial position and statement of profit or loss and other comprehensive income together with annexed note dealt with by the report are in agreement with the books of account.

d) The investment was made as per Rule of Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2025.

e) The expenditure incurred and payments made were for the operational purpose of the Fund Business, and

f) The information and explanation required by us have been received and find satisfactory.

Tarek Rashid FCA
Partner, ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2607161363AS538440

Place: Dhaka
Date: 14 July 2026

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UCB Income Plus Fund
Statement of Financial Position
For the year as at 30 June 2026

Particulars	Note	30 June 2026 Taka	30 June 2025 Taka
ASSETS			
Preliminary and Issue Expenses	4.00	2,355,537	3,526,888
Investment in Govt. Securities at market value	5.00	2,322,711,186	2,470,226,425
Fixed Deposit Receipts (FDRs)		379,700,000	-
Corporate Bond		548,000,000	-
Advance Deposit & Prepayments	6.00	3,852,953	2,537,371
Other Receivables	7.00	117,680,868	70,086,665
Cash and Cash Equivalent	8.00	717,599,936	5,221,200
Total Assets		**4,091,900,480**	**2,551,598,549**
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	9.00	2,843,827,160	2,081,278,030
Unit Premium		402,407,492	122,556,586
Dividend Equalization Reserve		21,098,709	-
Retained Earnings	10.00	811,981,825	342,210,704
Total Unitholders' Equity		**4,079,315,186**	**2,546,045,320**
Current Liabilities			
Management Fees Payable		7,361,873	4,360,176
Trustee Fees Payable		155,235	608,955
Custodian Fees Payable		550,245	423,523
Other Liabilities	11.00	4,517,941	160,574
Total Current Liabilities		**12,585,294**	**5,553,229**
Total Unitholders' Equity and Liabilities		**4,091,900,480**	**2,551,598,549**
Net Asset Value (NAV) per Unit	12.00		
At Cost		13.9964	12.0885
At Market Value		14.3445	12.2331

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustee on 14 July 2026and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Place: Dhaka
Dated: 14 July 2026

Tarek Rashid FCA
Partner, ICAB Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
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UCB Income Plus Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended on 30 June 2026

Particulars	Note	01 July 2025 to 30 June 2026 Taka	01 July 2024 to 30 June 2025 Taka
Income			
Interest Income	13.00	354,711,523	241,966,665
Net Gain on Sale of Marketable Securities	14.00	99,378,368	1,725,273
Unrealized Gain increase/(decrease)	15.00	68,895,661	32,328,290
Total		**522,985,552**	**276,020,228**
Expenses			
Management Fees		22,641,706	14,912,878
Trustee Fees		1,617,265	1,065,208
Custodian Fees		1,100,945	848,684
CDBL Charge & Annual Fees		600	47,800
CDBL Connection Fees		48,000	48,762
Printing & Publications Exp.		185,483	245,268
Audit Fee		45,000	45,000
Bank Charges & Fees		314,129	216,237
Bidding Fee & BP Maintenance Charge		8,505	33,200
Provision for Tax Deducted at Source		-	228,462
Amortization of Issue Expense		1,171,350	1,171,350
Amortization of BSEC Prepaid Annual Fee		2,537,372	1,615,312
Selling Agent Commission		2,445,367	707,506
Total		**32,115,722**	**21,185,667**
Profit for the Period		**490,869,830**	**254,834,560**
Number of Units [B]		**284,382,716**	**208,127,803**
Earnings Per Unit [A/B]		**1.73**	**1.22**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on 14 July 2026 and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Place: Dhaka
Dated: 14 July 2026

Tarek Rashid FCA
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UCB Income Plus Fund
Statement of Changes in Equity
For the year ended on 30 June 2026

Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 July 2025	2,081,278,030	122,556,586	-	342,210,704	2,546,045,320
Newly Issued Unit Capital	762,549,130	-	-	-	762,549,130
Unit Entitlement Premium	-	279,850,906	-	-	279,850,906
Dividend Equalization Reserve	-	-	21,098,709	-	21,098,709
Profit During the Year (Excl. Dividend Equalization Reserve)	-	-	-	469,771,121	469,771,121
Closing Balance	**2,843,827,160**	**402,407,492**	**21,098,709**	**811,981,825**	**4,079,315,186**

For the year ended on 30 June 2025

Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 July 2024	1,526,448,240	44,157,467	-	87,376,144	1,657,981,851
Newly Issued Unit Capital	554,829,790	-	-	-	554,829,790
Unit Entitlement Premium	-	78,399,118	-	-	78,399,118
Profit During the Year	-	-	-	254,834,560	254,834,560
Closing Balance	**2,081,278,030**	**122,556,586**	**-**	**342,210,704**	**2,546,045,320**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on 14 July 2026
and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Place: Dhaka
Dated: 14 July 2026

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UCB INCOME PLUS FUND
Statement of Cash Flows
For the year ended on 30 June 2026

Particulars	Note	01 July 2025 to 30 June 2026 Taka	01 July 2024 to 30 June 2025 Taka
Cash Flows from Operating Activities:			
Interest Income Received	16.00	307,117,320	231,737,767
Net Gain on Sale of Marketable Securities	14.00	99,378,368	1,725,273
Cash Outflow due to Operating Expense		(25,227,888)	(18,613,466)
Net Cash Inflow/(Outflow) from Operating Activities (A)		**381,267,800**	**214,849,574**
Cash Flows from Investing Activities:			
Investment in FDR		(379,700,000)	-
Investment in Bangladesh Govt. T-Bonds		263,939,661	(880,442,263)
Investment in Bangladesh Govt. T-Bills		(47,528,761)	-
Investment in Corporate Bond		(548,000,000)	-
Net Cash Inflow/(Outflow) from Investing Activities (B)		**(711,289,100)**	**(880,442,263)**
Cash Flows from Financing Activities:			
Proceeds from Issuance of Units		1,042,400,036	633,228,908
Net Cash Inflow/(Outflow) from Financing Activities (C)		**1,042,400,036**	**633,228,908**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		**712,378,736**	**(32,363,780)**
Cash and Cash Equivalents - Beginning of the Period (E)		5,221,200	37,584,980
Cash and Cash Equivalents - End of the Period (D+E)		**717,599,936**	**5,221,200**
Net Operating Cash Flow [A]		**381,267,800**	**214,849,574**
Weighted Average Number of Units Outstanding [B]		**284,382,716**	**208,127,803**
Net Operating Cash Flow Per Unit [A/B]		**1.34**	**1.03**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on 14 July 2026
and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Tarek Rashid FCA
Partner, Enrolment No.: 1363
FRC Enlistment No.: CA-001-016
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2607161363AS538440

Place: Dhaka
Dated: 14 July 2026

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UCB INCOME PLUS FUND
Notes to the Financial Statements
As at and for the year ended 30 June 2026

1. About The Fund:

UCB Income Plus Fund has been established as a Trust under the Trust Act, 1882 by UCB Asset Management Limited (UCB AML), and registered with the Sub Registrar's Office under the Registration Act, 1908, on January 22, 2023. The Fund has received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on February 20, 2023, under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন আইন, ১৯৯৩ এবং সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, 2001 made thereunder and has also received consent for issuing Prospectus for Public Offer. A complete copy of the approved Prospectus for the Public Offer is available for inspection at the Corporate Office of UCB Asset Management Limited – the Asset Manager of UCB Income Plus Fund, hereinafter referred to as the Fund.

Being open-ended, the tenure of the Fund shall be of infinite time subject to winding up in certain circumstances. UCB Asset Management Limited is the Sponsor and Asset Manager of the Fund. Sandhani Life Insurance Company Limited is the Trustee and BRAC Bank PLC is the Custodian of the Fund.

2. Objectives of the Fund:

The investment objective of the Fund is to generate consistent risk-adjusted returns in the form of capital appreciation and dividend payments for the valued unitholders who are particularly seeking investment returns from a range of fixed-income securities; including but not limited to government securities, high-quality investment grade bonds, and money market instruments.

3. Significant Accounting Policies

3.01 Basis of Preparation of Financial Statements

These financial statements are prepared under historical cost convention and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025 and other applicable laws & regulations.

3.02 Comparative Information

As per paragraph 36 of IAS 1 "Comparative information shall be disclosed in respect of previous period for all amounts reported in financial statements. Comparative information shall be included for narrative and descriptive information when it is relevant to an understanding of the current period financial statement." Being the end of first accounting period, the Fund currently has no comparative information.

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3.03 Statement of Cash Flows

Key principles specified by IAS 7 for the preparation of a statement of cash flows are as follows

Operating activities are the main revenue-producing activities of the entity that are not investing or financing activities, so operating cash flows include cash received from customers and cash paid to suppliers and employees [IAS 7.14]

Investing activities are the acquisition and disposal of long-term assets and other investments that are not considered to be cash equivalents [IAS 7.16]

Financing activities are activities that alter the equity capital and borrowing structure of the entity [IAS 7.17]

3.04 Investment Policy

i. The Fund shall invest subject to the বিধিমালা and only in those securities, deposits and investments approved by Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Development & Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regard.

ii. Subject to other provisions of the Rules, a mutual fund may invest moneys collected under the Fund, or any of its schemes, only in—

(a) securities listed with a stock exchange;

(b) money market instruments including government securities;

(c) privately placed bonds, debentures and pre-IPO capital of entities with explicit plan to be listed with a stock exchange within two years from the date of the investments;

(d) securitized debt instruments, which are either asset backed or mortgage backed securities;

(e) open-end mutual funds approved by the Commission.

iii. Not more than 70% of the total asset of the Scheme of the Fund shall be invested in capital market instruments out of which at least 50% shall be invested in listed securities. Investment in government securities shall not be considered an exposure to capital market instruments. The fund can invest in investment-grade unlisted securities only after prior approval of the Commission.

iv. The fund shall invest at least 30% of the total asset of the fund in fixed income securities including government securities for prudentially managing the risk and liquidity of the fund.

v. Not more than 10% of the total assets of the fund shall be invested in non-listed securities at any particular date. In case of investment in non-listed corporate bonds or Pre-IPO placement shares, the asset manager shall obtain approval from the Commission.

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vi. All money collected under the Fund, except deposits held for liquidity purposes, shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

vii. The Fund shall get the securities purchased or transferred in the name of the Fund.

viii. Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

ix. With due permission from the Trustee, the AMC shall choose stockbroker(s) for the purchase and sale of securities for the Fund's portfolio.

x. Settlement of transaction will take place as per the বিধিমালা and practice of the relevant laws and industry.

xi. Non-listed securities that are "investment-grade" and enjoy a "very strong" credit rating by a licensed credit rating agency are eligible for investment under this scheme of the mutual fund.

The investment objective of the Fund may be reviewed and changed by the Trustee and the AMC. However, unitholders would be notified of any material change in the Fund's objective.

3.05 Trustee Fees

The Trustee shall be paid an annual Trusteeship fee at the following rate semi-annually on advance basis:

i) The Trustee shall be paid an annual Trusteeship fee at 0.05% of the Net Asset value (NAV) at Fair Value of the Fund on a semi-annual basis, during the life of the fund.

3.06 Management Fees

UCB Asset Management Limited, the Asset Manager of the Fund is to be paid an annual management fees on Daily Average Net Asset Value (NAV) as per Rule 77 (2) of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025 and Trust Deed at the following rates:

i) @ 0.70 percent per annum of the daily average NAV, accrued and payable quarterly

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3.07 Custodian Fees

The Custodian shall have physical possession of the stock and securities (both listed and non-listed) of the Fund and be responsible for the safekeeping of the securities. The Fund shall pay the annual Custodian safekeeping fee in the following fee structure:

Assets held with the Custodian	Percentage on Average Asset Size
For the First 50,00,00,000/-	0.06% of Asset Size
For the Next 25,00,00,000/-	0.05% of Asset Size
For the Next 25,00,00,000/-	0.04% of Asset Size
Rest Amount	0.03% of Asset Size

The fee for Custodian services will be realized semi-annually at the end of the period.

3.08 Revenue Recognition

i) The Asset Management Company shall recognize a financial asset or a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provisions of the financial instrument. At initial recognition, a company shall measure a financial asset or a financial liability at its fair value plus (or minus) transaction costs that are directly attributable to the acquisition (or issue) of the financial asset or financial liability.

After initial recognition of a financial asset, the Asset Management Company shall classify, subject to the approval of the Commission, the financial asset as subsequently measured at fair value through profit or loss, fair value through other comprehensive income, or amortized cost on the basis of both:

(a) the company's business model for managing financial assets and

(b) the contractual cash flow characteristics of the financial assets.

ii) Cash Dividend is recognized when the shareholders' right to receive payment is established.

iii) Bank Interest Income is recognized on accrual basis.

3.09 Provision for Income Tax

The income of the Fund is exempted from income tax under the clause 10 (Ka) to the Sixth Schedule of the Income Tax Act, 2023. Hence no provision for tax has been made.

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3.10 Pre-operating Expenses

As per commission approval on the trust deed Clause 8.5.3, pre operating expenses will be amortized over a period of five years. As at July 06, 2023, pre operating expenses have been amortized proportionately.

3.11 Net Asset Value

The Asset Management Company shall calculate Net Asset Value (NAV) per unit of a mutual fund at fair value on a weekly basis and be disclosed in the manner specified by the Commission.

3.12 Earnings Per Unit

Earning Per Unit has been computed by dividing the earnings by the number of total outstanding unit as on 30 June 2026 as per IAS-33 "Earnings per Unit".

3.13 Dividend Equalization Reserve

In accordance with Section 79(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, the UCB Income Plus Fund has been maintaining a Dividend Equalization Reserve equivalent to 5.00% of annual net profit before unrealized gain.

4.0 Reporting Period

The Financial Statement have been prepared for the period ended 30 June 2026.

5.0 General

Figures in the Financial Statements have been rounded off to the nearest Taka.

5.1 Date of Authorization

The Board of Trustee of the fund has authorized these financial statements for issue on 14 July 2026, Considering the prevailing market conditions and in the best interests of the unitholders, the Trustee of UCB Income Plus Fund has resolved to declare a 0% Cash Dividend (i.e., not to declare any dividend) for the year ended June 30, 2026.

The Trustee believes that retaining and reinvesting the income generated from all sources will enhance the Fund's compounding potential and maximize long-term capital appreciation, thereby creating greater value for the unitholders over time.

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Note	Particulars	30 June 2026 Taka	30 June 2025 Taka
4.00	**Preliminary and Issue Expenses**		
	Opening Balance	5,856,752	5,856,752
	Closing Balance	**5,856,752**	**5,856,752**
	Accumulated Amortization		
	Opening Balance	2,329,864	1,158,514
	Addition during the year	1,171,350	1,171,350
	Closing Balance	**3,501,214**	**2,329,864**
	Written Down Value	**2,355,537**	**3,526,888**
5.00	**Investment in Govt. Securities at market value**		
	Bangladesh Govt. Treasury Bonds	2,223,390,786	2,418,227,383
	Bangladesh Govt. Treasury Bills	99,320,400	51,999,042
		2,322,711,186	**2,470,226,425**

In accordance with IFRS 9 – Financial Instruments and IFRS 13 – Fair Value Measurement, Government Treasury Bonds and Bills have been reclassified under the Mark-to-Market (MTM) category. This reclassification is the result of a comprehensive assessment based on our business model for managing financial assets and the contractual cash flow characteristics of these instruments. The classification ensures compliance with the fair value measurement principles and better reflects the economic substance of financial reporting.

6.00	**Advance Deposit & Prepayments**		
	Annual BSEC Fees	3,852,953	2,537,371
		3,852,953	**2,537,371**
7.00	**Other Receivable**		
	Interest from SND A/Cs	24,281	149,682
	Interest from Corporate Bond	15,581,286	-
	Interest Receivable from FDRs	38,710,776	-
	Interest Receivable on Govt. Securities	63,364,525	69,936,983
		117,680,868	**70,086,665**
8.00	**Cash and Cash Equivalent**		
	United Commercial Bank PLC - SND#0951308000000320	707,913,466	3,636,243
	United Commercial Bank PLC - SND# 0951301000002114	1,052,124	68,211
	BRAC Bank PLC. - SND# 2055107520001	1,696,174	1,114,427
	Midland Bank PLC.- SND#0011-1060000555	497,902	271,031
	Trust Bank PLC. - SND#0016-0320001432	6,440,270	131,287
		717,599,936	**5,221,200**
9.00	**Unit Capital**		
	Opening Balance	2,081,278,030	1,526,448,240
	Add: Net Unit Purchase/(Suurender)	762,549,130	554,829,790
	Closing Balance	**2,843,827,160**	**2,081,278,030**
10.00	**Retained Earnings**		
	Opening Balance	342,210,704	87,376,144
	Add: Profit/ (Loss) for the period	490,869,830	254,834,560
	Less: Dividend Equalization Reserve	(21,098,709)	-
		811,981,825	**342,210,704**

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Note	Particulars	30 June 2026 Taka	30 June 2025 Taka
11.00	**Other Liabilities**		
	Audit Fee	45,000	45,000
	TDS Payable	113,001	823
	Investor Payable	4,107,387	3,271
	Payable to UCB AML	5,750	5,750
	Other payable	39,150	40,905
	Selling Agent Commission Payable	207,653	64,825
		4,517,941	**160,574**
12.00	**Net Asset Value (NAV) Per Unit**		
	Total Asset at market	4,091,900,480	2,551,598,549
	Less: Liabilities	12,585,294	5,553,229
	Less: Unrealized Gain/ (Loss)	98,994,194	30,098,533
	Total Net Asset Value at Cost (A)	**3,980,320,992**	**2,515,946,787**
	Number of Units Outstanding (B)	284,382,716	208,127,803
	Net Asset Value (NAV) per Unit [A/B] at Cost	**13.9964**	**12.0885**
	Total Asset at market	4,091,900,480	2,551,598,549
	Less: Liabilities	12,585,294	5,553,229
	Total Net Asset at Market (C)	**4,079,315,186**	**2,546,045,321**
	Number of Units Outstanding (D)	284,382,716	208,127,803
	Net Asset Value (NAV) per Unit [C/D] at Market Value	**14.3445**	**12.2331**
13.00	**Interest Income**		
	Interest Income from Govt. Securities	290,138,214	239,967,463
	Interest Income from FDRs	44,843,526	-
	Interest Income Corporate Bond	16,992,683	-
	Interest Income from SND A/Cs	2,737,100	1,999,202
		354,711,523	**241,966,665**
14.00	**Gain on Sale of Marketable Securities**		
	Total Sales Price	2,002,689,788	588,289,499
	Less: Total Purchase Price	1,903,311,420	586,564,226
		99,378,368	**1,725,273**
15.00	**Unrealized Gain/(Loss) on Securities**		
	Opening Balance	30,098,533	(2,229,756)
	Closing Balance	98,994,194	30,098,533
	Change in During Year	**68,895,661**	**32,328,290**
16.00	**Interest Income Received**		
	Opening Receivable	70,086,665	59,857,766
	Add: Current Year Interest Income	354,711,523	242,978,247
	Less: Closing Receivable	117,680,868	71,098,246
		307,117,320	**231,737,767**

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