UCB AML First Mutual Fund

Financial Statements (Un-Audited)
For the 3rd quarter ended on 31 March 2026

UCB AML FIRST MUTUAL FUND

Statement of Financial Position
As at 31 March 2026

Particulars	Note	31 March 2026 Taka	30 June 2025 Taka
ASSETS			
Non-Current Assets			
Preliminary and Issue Expenses	1.00	876,604	1,198,144
Total Non-Current Assets		**876,604**	**1,198,144**
Current Assets			
Investment at market Value	2.00	138,260,430	144,202,823
Advance against BSEC Annual Fees		55,616	197,088
Investment in BGTB		46,225,082	58,070,818
Other Receivables	3.00	1,476,588	2,322,003
Dividend Receivables	4.00	609,000	1,813,500
Cash and Cash Equivalents	5.00	24,035,994	13,799,959
Total Current Assets		**210,662,710**	**220,406,191**
Total Assets		**211,539,314**	**221,604,335**
EQUITY AND LIABILITIES			
Unitholders' Equity			
Unit Capital	6.00	200,396,640	201,581,130
Unit Premium/(Discount) Reserve		(2,145,552)	(229,033)
Retained Earnings	7.00	11,908,686	8,145,676
Total Unitholders' Equity		**210,159,774**	**209,497,773**
Current Liabilities			
Management Fees Payable		1,050,343	2,082,206
Trustee Fee Payable		36,650	96,346
Custodian Fees Payable		102,368	70,397
Other Payables	8.00	190,179	9,857,614
Total Current Liabilities		**1,379,540**	**12,106,562**
Total Equity and Liabilities		**211,539,314**	**221,604,335**
Net Asset Value (NAV) per Unit			
At Cost	9.00	**10.51**	**11.52**
At Market	9.00	**10.49**	**10.39**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on April 28, 2026 and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dhaka
April 28, 2026

UCB AML FIRST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income
For the 3rd quarter ended on 31 March 2026

Particulars	Note	Quarter ended Jan to Mar 2026 Taka	Quarter ended Jan to Mar 2025 Taka	Cumulative Jul to Mar 2026 Taka	Cumulative Jul to Mar 2025 Taka
Income					
Dividend Income	10.00	952,805	2,233,224	4,661,402	7,688,306
Interest Income on FDRs & BGTB	11.00	566,359	1,630,876	1,457,614	3,703,679
Interest Income on SND A/Cs	12.00	114,922	64,205	465,350	553,059
Net Gain/(Loss) on Sale of Marketable Securities	13.00	(5,049,545)	50,103	(13,809,999)	6,932,369
Total		**(3,415,460)**	**3,978,407**	**(7,225,634)**	**18,877,412**
Expenses					
Management Fees		1,050,342	1,051,594	3,150,583	3,205,773
Trustee Fees		49,435	49,497	148,146	150,905
Custodian Fees		35,877	40,976	99,599	92,104
CDBL Charges		833	-	21,532	10,098
Brokerage Commission		98,210	-	360,420	119,778
Printing & Publications Expense		-	58,533	79,333	144,832
CDBL Connection Fees		8,000	12,000	32,000	36,000
Bank Charges & Excise Duty		1,600	630	55,677	57,805
Audit Fee		-	-	-	20,000
BP Charge and IPO Bidding		-	-	500	-
Amortization Expense of BSEC Fee		48,597	40,688	141,472	121,170
Amortization of Preliminary and Issue Expenses	1.00	105,615	105,615	321,539	321,539
Total		**1,398,509**	**1,359,534**	**4,410,801**	**4,280,005**
Profit/(Loss) for the period		**(4,813,969)**	**2,618,873**	**(11,636,435)**	**14,597,407**
Unrealized Gain / (Loss) during the period	14.00	14,238,516	10,944,192	22,454,785	10,944,192
Net Profit/ (Loss) [A]		**9,424,548**	**13,563,065**	**10,818,349**	**25,541,599**
Number of Units [B]		**20,039,664**	**20,016,223**	**20,039,664**	**20,016,223**
Earning Per Unit [A/B]		**0.47**	**0.68**	**0.54**	**1.28**

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustee on April 28, 2026 and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Signed in terms of our even date annexed.
Dated: Dhaka
April 28, 2026

UCB AML FIRST MUTUAL FUND

Statement of Changes in Equity
For the 3rd quarter ended on 31 March 2026

				Figure in Taka
Particular	**Unit Capital**	**Unit Premium**	**Retained Earnings**	**Total Unit Holders' Equity**
Opening Balance at 01 Jul 2025	201,581,130	(229,033)	8,145,676	209,497,773
Net Unit Buy/Surrendered	(1,184,490)	-	-	(1,184,490)
Entitlement Premium/(Discount)	-	(1,916,518)	-	(1,916,518)
Cash Dividend Paid	-	-	(7,055,340)	(7,055,340)
Profit During the Period	-	-	10,818,349	10,818,349
Closing Balance	**200,396,640**	**(2,145,551)**	**11,908,686**	**210,159,775**

Statement of Changes in Equity
For the 3rd quarter ended on 31 March 2025

				Figure in Taka
Opening Balance at 01 Jul 2024	200,871,620	(285,503)	(20,804,526)	179,781,591
Net Unit Surrendered	(709,390)	-	-	(709,390)
Entitlement Premium/(Discount)	-	5,075	-	5,075
Profit During the Period	-	-	25,541,599	25,541,599
Closing Balance	**200,162,230**	**(280,428)**	**4,737,073**	**204,618,875**

These Financial Statements should be read in conjunction with annexed notes.

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Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dhaka
April 28, 2026

UCB AML FIRST MUTUAL FUND

Statement of Cash Flows
For the 3rd quarter ended on 31 March 2026

Particulars	Note	Cumulative Jul to Mar 2026 Taka	Cumulative Jul to Mar 2025 Taka
Cash Flows from Operating Activities:			
Net Gain/(Loss) on Sale of Marketable Securities	13.00	(13,809,999)	6,932,369
Dividend Collection	15.00	5,865,902	6,076,256
Interest Income Collection	16.00	2,768,379	3,802,007
Payment against Operating Expense		(14,674,812)	(4,749,129)
Net Cash Inflow/(Outflow) from Operating Activities (A)		**(19,850,531)**	**12,061,503**
Cash Flows from Investing Activities:			
Net Investment in Marketable Securities		28,274,737	14,946,686
Net Investment in BGTB		11,968,178	(28,034,616)
Net Cash Inflow/(Outflow) from Investing Activities (B)		**40,242,914**	**(13,087,930)**
Cash Flows from Financing Activities:			
Proceeds/ (Surrender) from Issuance of Units		(3,101,008)	(704,315)
Cash Dividend Paid		(7,055,340)	-
Net Cash Inflow/(Outflow) from Financing Activities (C)		**(10,156,347)**	**(704,315)**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		**10,236,035**	**(1,730,743)**
Cash and Cash Equivalents - Beginning of the Period (E)		13,799,959	13,465,555
Cash and Cash Equivalents - End of the Period (D+E)		**24,035,994**	**11,734,812**
Net Operating Cash Flow [A]		**(19,850,531)**	**12,061,503**
Weighted Average Number of Units Outstanding [B]		**20,039,664**	**20,016,223**
Net Operating Cash Flow Per Unit [A/B]		**(0.99)**	**0.60**

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on April 28, 2026 and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dhaka
April 28, 2026

		31 Mar 2026	30 Jun 2025
		Taka	Taka
1.00	**Preliminary and Issue Expenses**		
	Opening Balance	3,000,640	3,000,640
	Closing Balance	**3,000,640**	**3,000,640**
	Accumulated Amotization		
	Opening Balance	1,802,497	1,374,169
	Addition during the year	321,539	428,328
	Closing Balance	**2,124,036**	**1,802,497**
	Written Down Value	**876,604**	**1,198,144**
2.00	**Investment in Marketable Securities - Valued at Market Price**		
	Investment - Valued at Market Price (Annexure - A)	138,260,430	144,202,823
		138,260,430	**144,202,823**
3.00	**Other Receivable**		
	Interest Receivable-SND Account	111,791	-
	Accrued Interest	783,555	34,381
	Interest Receivable on BGTB	581,242	2,287,622
		1,476,588	**2,322,003**
4.00	**Dividend Receivable**		
	GP	609,000	-
	MARICO	-	1,813,500
		609,000	**1,813,500**
5.00	**Cash and Cash Equivalent**		
	UCB PLC SND (A/C No.: 0951301000001712)	22,518,894	13,196,532
	UCB PLC SND - SIP (A/C No.: 0951308000000182)	1,513,968	88,716
	UCB PLC SND - (A/C No.:)	3,132	3,133
	BO Account Balance	-	511,579
		24,035,994	**13,799,959**
6.00	**Unit Capital**		
	Opening Balance	201,581,130	200,871,620
	Add: Net Purchase/(Surrender)	(1,184,490)	709,510
		200,396,640	**201,581,130**
7.00	**Retained Earnings**		
	Opening Balance	8,145,676	(20,804,526)
	Less: Cash Dividend Paid	(7,055,340)	-
	Add: Profit/ (Loss) for the period	10,818,349	28,950,202
		11,908,686	**8,145,676**

UCB Asset Management Limited

8.00 Other Payables

Audit Fee Payable	-	40,000
Other Payable	183,720	9,816,227
Investors Deposit	6,459	1,387
	190,179	**9,857,614**

9.00 Net Asset Value (NAV) Per Unit

Total Asset at Market	211,539,314	221,604,335
Less: Liabilities	(1,379,540)	(12,106,562)
Less: Unrealized Loss	487,752	22,820,096
Total Net Asset Value at Cost (A)	**210,647,527**	**232,317,868**
Number of Units Outstanding (B)	20,039,664	20,158,113
Net Asset Value (NAV) per Unit [A/B] at Cost	**10.51**	**11.52**
Total Asset at Market	211,539,314	221,604,335
Less: Liabilities	(1,379,540)	(12,106,562)
Total Net Asset at Market (C)	**210,159,774**	**209,497,772**
Number of Units Outstanding (D)	20,039,664	20,158,113
Net Asset Value (NAV) per Unit [C/D] at Market Value	**10.49**	**10.39**

	Jul to Mar 2026	Jul to Mar 2025
	Taka	Taka

10.00 Dividend Income

GP	1,273,400	2,738,800
BERGERPBL	10,185	266,000
MARICO	1,366,485	1,887,700
RENATA	200,580	211,306
BATBC	-	1,594,500
SQURPHARMA	1,810,752	990,000
	4,661,402	**7,688,306**

11.00 Interest Income

Interest Income on T-bill/T-Bond	1,457,614	3,703,679
	1,457,614	**3,703,679**

12.00 Interest Income on SND A/Cs

UCB PLC SND (A/C No.: 0951301000001712)	465,350	549,321
UCB PLC SND - SIP (A/C No.: 0951308000000182)	-	3,738
	465,350	**553,059**

UCB Asset Management Limited

13.00 Net Gain/(Loss) on Sale of Marketable Securities

Total Sale Price of Marketable Securities	106,089,696	44,053,449
Total Buy Price of Marketable Securities	122,418,270	37,171,183
	(16,328,574)	**6,882,265**
Realized Gain/Loss from Government Treasury Securities	2,518,575	50,102
	(13,809,999)	**6,932,367**

14.00 Unrealized Gain/(Loss) on Marketable Securities

Opening Balance, July 01, 2025	(22,820,096)	(32,328,339)
Closing Balance	(487,752)	(21,649,673)
Changes during the period	**22,332,344**	**10,678,666**
Unrealized Gain/Loss from Govt. T-Bond	122,441	265,526
	22,454,785	**10,944,192**

15.00 Dividend Collection

Opening Balance	1,813,500	212,000
Add: Current Period Income	4,661,402	7,688,306
Less: Closing Dividend Receivable	(609,000)	(1,824,050)
	5,865,902	**6,076,256**

16.00 Interest Income Collection

Opening Balance	2,322,003	759,248
Add: Current Period Income	1,922,964	4,256,738
Less: Closing Receivable	(1,476,588)	(1,213,978)
	2,768,379	**3,802,008**



UCB AML First Mutual Fund

Portfolio Holdings
31 March 2026

Annexure - A

Sl. No.	Scrip	Sector	Cost Value (BDT)	Market Value (BDT)	Unrealized Gain/Loss (BDT)
01	BERGERPBL	Miscellaneous	12,601,397	12,258,918	(342,479)
02	BRACBANK	Bank	19,448,563	33,979,050	14,530,487
03	EBL	Bank	12,638,440	12,708,624	70,185
04	GP	Telecommunication	19,751,036	14,152,000	(5,599,036)
05	MARICO	Pharmaceuticals & Chemicals	15,559,676	15,675,068	115,392
06	PRIMEBANK	Bank	19,617,420	21,219,852	1,602,431
07	RENATA	Pharmaceuticals & Chemicals	19,495,897	8,895,241	(10,600,657)
08	SQURPHARMA	Pharmaceuticals & Chemicals	19,635,754	19,371,677	(264,077)
Total			**138,748,182**	**138,260,430**	**(487,752)**



UCB AML First Mutual Fund

Gain/(Loss) on Sale of Marketable Securities
For the 3rd quarter ended on 31 March 2026

Annexure-B

Sl. No.	Instrument Name	Investment at Cost (BDT)	Sale Proceeds (BDT)	Gain/(Loss) (BDT)
1	BERGERPBL	12,601,396	13,529,574	928,178
2	GP	817,284	627,506	(189,778)
3	PRIMEBANK	9,272,577	11,059,500	1,786,923
4	RENATA	14,330,444	6,977,000	(7,353,444)
5	SQURPHARMA	12,606,745	12,935,356	328,611
6	BATBC	35,148,149	21,324,903	(13,823,246)
7	EBL	4,949,792	4,384,357	(565,436)
8	MARICO	32,691,883	35,251,500	2,559,617
	Total	122,418,270	106,089,696	(16,328,574)