এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

1958 65+ Years 2024

Auditor's Report
&
Audited Financial Statements
Of
UCB AML FIRST MUTUAL FUND

For the year ended June 30, 2026

INDEPENDENT AUDITOR'S REPORT

To the unitholders of UCB AML First Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **UCB AML First Mutual Fund** (the Fund), which comprise the statement of financial position as at June 30, 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements, prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) give a true and fair view of the state of the fund's affairs as at June 30, 2026 and of the results of its operations and cash flows for the year then ended and comply with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, Securities and Exchange Rules, 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. According to IAS 7 Statement of Cash Flows, para 15, cash flows arising from the purchase and sale of dealing or trading securities are classified as operating activities. However, the fund has presented the cashflows from investment in securities under investing activities. The Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 do not prescribe any specific format or classification for the presentation of cash flows in this regard.

Our opinion is not modified in respect of this matter.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), International Accounting Standers (IAS) and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Fund's financial reporting process.

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E-mail : info@mmrahman.org, Web : www.mmrahman.org

Auditor's responsibility for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Report on other legal and regulatory requirements

In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 & 2025, Securities and Exchange Rules, 2020 and other applicable laws and regulations, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;

d) The investment was made as per Rule 56 of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001; Rule 68 read with 6th Schedule of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and

e) The information and explanation required by us have been received and found satisfactory.

Name of Firm: **M M Rahman & Co.**
Chartered Accountants

Signature of the Auditor

Name of the Auditor: **Mohammed Forkan Uddin FCA**
Managing Partner

DVC: 2607300886AS601186
Dhaka, Date: 28-07-2026

Enrolment No.: 886

Firm's FRC Enlistment No.: CAF-001-144

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UCB AML FIRST MUTUAL FUND

Statement of Financial Position
As at 30 June 2026

Particulars	Note	30 June 2026 Taka	30 June 2025 Taka
ASSETS			
Non-Current Assets			
Preliminary and Issue Expenses	6.00	769,816	1,198,144
Total Non-Current Assets		**769,816**	**1,198,144**
Current Assets			
Investment at market Value	7.00	156,701,984	144,202,823
Advance against BSEC Annual Fees		225,444	197,088
Advance against Trustee Fee		2,020	-
Investment in BGTB	8.00	46,205,959	58,070,818
Other Receivables	9.00	605,748	2,322,003
Dividend Receivables	10.00	375,000	1,813,500
Cash and Cash Equivalents	11.00	24,394,426	13,799,959
Total Current Assets		**228,510,581**	**220,406,191**
Total Assets		**229,280,397**	**221,604,335**
EQUITY AND LIABILITIES			
Unitholders' Equity			
Unit Capital	12.00	203,752,220	201,581,130
Unit Premium/(Discount) Reserve		(1,848,767)	(229,033)
Dividend equalization reserve	13.00	1,196,274	-
Retained Earnings	14.00	23,819,538	8,145,676
Total Unitholders' Equity		**226,919,265**	**209,497,773**
Current Liabilities			
Management Fees Payable		2,207,736	2,082,206
Trustee Fee Payable		-	96,346
Custodian Fees Payable		77,556	70,397
Other Payables	15.00	75,840	9,857,614
Total Current Liabilities		**2,361,132**	**12,106,562**
Total Equity and Liabilities		**229,280,397**	**221,604,335**
Net Asset Value (NAV) per Unit	16.00		
At Cost		**10.73**	**11.52**
At Market		**11.14**	**10.39**

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustees on July 28, 2026 and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Name of Firm: **M M Rahman & Co.**
Chartered Accountants

Signature of the Auditor

Name of the Auditor **Mohammed Forkan Uddin FCA**
Managing Partner

Enrolment No. 886

Firm's FRC Enlistment No. CAF-001-144

DVC: 2607300886AS601186
Dhaka, Date: 28-07-2026

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UCB AML FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended on 30 June 2026

Particulars	Note	01 July 2025 to 30 June 2026	01 July 2024 to 30 June 2025
		Taka	Taka
Income			
Dividend Income	17.00	9,253,409	10,048,923
Interest Income on FDRs & BGTB	18.00	2,684,564	5,303,409
Interest Income on SND A/Cs	19.00	723,029	618,644
Net Gain/(Loss) on Sale of Marketable Securities	20.00	(13,819,016)	8,493,630
Total		(1,158,014)	24,464,606
Expenses			
Management Fees		4,307,977	4,236,386
Trustee Fees		202,899	199,319
Custodian Fees		137,711	139,414
CDBL Charges		30,063	36,098
Brokerage Commission		425,258	146,700
Printing & Publications Expense		79,333	165,632
CDBL Connection Fees		48,000	48,000
Bank Charges & Excise Duty		56,930	56,350
Audit Fee		40,000	40,000
BP Charge and IPO Bidding		1,500	2,500
Amortization Expense of BSEC Fee		197,088	165,013
Amortization of Preliminary and Issue Expenses	6.00	428,328	428,328
Total		5,955,087	5,663,739
Profit/(Loss) for the Year		(7,113,101)	18,800,866
Unrealized Gain / (Loss) during the year	21.00	31,038,576	10,149,335
Net Profit/ (Loss) [A]		23,925,475	28,950,202
Number of Units [B]		20,375,222	20,157,113
Earning Per Unit [A/B]		1.17	1.44

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustees on July 28, 2026 and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Name of Firm: **M M Rahman & Co.**
Chartered Accountants

Signature of the Auditor

Name of the Auditor: **Mohammed Forkan Uddin FCA**
Managing Partner

Enrolment No.: 886

Firm's FRC Enlistment No.: CAF-001-144

DVC: 2607300886AS601186
Dhaka, Date: 28-07-2026

UCB AML FIRST MUTUAL FUND
Statement of Changes in Equity
For the year ended on 30 June 2026

Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Retained Earnings	Total Unit Holders' Equity
Opening Balance at 01 Jul 2025	201,581,130	(229,033)	-	8,145,677	209,497,774
Net Unit Buy/Surrendered	2,171,090	-	-	-	2,171,090
Entitlement Premium/(Discount)	-	(1,619,734)	-	-	(1,619,734)
Dividend equalization reserve	-	-	1,196,274	(1,196,274)	-
Cash Dividend Paid	-	-	-	(7,055,340)	(7,055,340)
Profit During the Period	-	-	-	23,925,475	23,925,475
Closing Balance	**203,752,220**	**(1,848,767)**	**1,196,274**	**23,819,538**	**226,919,265**

Statement of Changes in Equity
For the year ended on 30 June 2025

Figure in Taka

Opening Balance at 01 Jul 2024	200,871,620	(285,503)	-	(20,804,526)	179,781,591
Net Unit Surrendered	709,510	-	-	-	709,510
Entitlement Premium/(Discount)	-	56,470	-	-	56,470
Dividend equalization reserve	-	-	-	-	-
Profit During the Period	-	-	-	28,950,202	28,950,202
Closing Balance	**201,581,130**	**(229,033)**	-	**8,145,676**	**209,497,773**

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustees on July 28, 2026 and were signed on its behalf by:

Trustee	Asset Manager	Compliance Officer
Sandhani Life Insurance Co. Ltd.	UCB Asset Management Ltd.	UCB Asset Management Ltd.

Name of Firm:	M M Rahman & Co. Chartered Accountants
Signature of the Auditor	
Name of the Auditor	Mohammed Forkan Uddin FCA Managing Partner
Enrolment No.	886
Firm's FRC Enlistment No.	CAF-001-144

DVC: 2607300886AS601186
Dhaka, Date: 28-07-2026

UCB AML FIRST MUTUAL FUND

Statement of Cash Flows
For the year ended on 30 June 2026

Particulars	Note	01 July 2025 to 30 June 2026 Taka	01 July 2024 to 30 June 2025 Taka
Cash Flows from Operating Activities:			
Net Gain/(Loss) on Sale of Marketable Securities	20.00	(13,819,017)	8,493,630
Dividend Collection	22.00	10,691,909	8,447,423
Interest Income Collection	23.00	5,123,849	4,359,297
Payment against Operating Expense		(15,302,565)	(5,040,501)
Net Cash Inflow/(Outflow) from Operating Activities (A)		**(13,305,824)**	**16,259,850**
Cash Flows from Investing Activities:			
Net Investment in Marketable Securities		18,559,909	11,077,665
Net Investment in BGTB		11,844,365	(27,769,090)
Net Cash Inflow/(Outflow) from Investing Activities (B)		**30,404,274**	**(16,691,425)**
Cash Flows from Financing Activities:			
Proceeds/ (Surrender) from Issuance of Units		551,356	765,980
Cash Dividend Paid		(7,055,340)	-
Net Cash Inflow/(Outflow) from Financing Activities (C)		**(6,503,984)**	**765,980**
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		**10,594,467**	**334,404**
Cash and Cash Equivalents - Beginning of the Period (E)		13,799,959	13,465,555
Cash and Cash Equivalents - End of the Period (D+E)		**24,394,426**	**13,799,959**
Net Operating Cash Flow [A]		**(13,305,824)**	**16,259,850**
Weighted Average Number of Units Outstanding [B]		**20,375,222**	**20,158,113**
Net Operating Cash Flow Per Unit [A/B]		**(0.65)**	**0.81**

These Financial Statements should be read in conjunction with annexed notes.

The financial statements were approved by the Board of Trustees on July 28, 2026 and were signed on its behalf by:

Trustee
Sandhani Life Insurance Co. Ltd.

Asset Manager
UCB Asset Management Ltd.

Compliance Officer
UCB Asset Management Ltd.

Name of Firm: **M M Rahman & Co.**
Chartered Accountants

Signature of the Auditor

Name of the Auditor **Mohammed Forkan Uddin FCA**
Managing Partner

Enrolment No. 886

Firm's FRC Enlistment No. CAF-001-144

DVC: 2607300886AS601186
Dhaka, Date: 28-07-2026

UCB AML FIRST MUTUAL FUND

Notes to the Financial Statements
For the year ended 30 June 2026

1.00 About the Fund

UCB AML First Mutual Fund has been established as a Trust under the Trust Act 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on 23 September 2020. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 01 November 2020 under the Securities and Exchange Commission (Mutual Fund) Regulation 2001.The initial target size of the Fund was BDT 200,000,000 (Taka Twenty Crore) only divided into 20,000,000 (Two Crore) Units of BDT 10 (Taka Ten) each. Size of the Fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC.The Sponsor has provided 10% equal to a sum of Tk.2.0 crore on date of registration of the Trust Deed and the rest amount has been raised by Asset Management Company through public subscription of Tk.18.0 crore.

Being open-ended, the tenure of the Fund shall be of infinite time subject to winding up in certain circumstances. UCB Asset Management Limited is the Sponsor and Asset Manager of the Fund. Sandhani Life Insurance Company Limited is the Trustee and Brac Bank PLC is the Custodian of the Fund.

2.00 Objectives of the Fund

The primary objective of the Scheme is to achieve capital appreciation as well as earn dividend through investment in the securities of the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Scheme shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

3.00 Significant Accounting Policies

3.01 Basis of Preparation of Financial Statements

These financial statements are prepared under historical cost convention and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and other applicable laws & regulations.

3.02 Comparative Information

As per paragraph 36 of IAS 1 "Comparative information shall be disclosed in respect of previous period for all amounts reported in financial statements. Comparative information shall be included for narrative and descriptive information when it is relevant to an understanding of the current period financial statement." Being the end of first accounting period, the Fund currently has no comparative information.

3.03 Statement of Cash Flows

Key principles specified by IAS 7 for the preparation of a statement of cash flows are as follows:

Operating activities are the main revenue-producing activities of the entity that are not investing or financing activities, so operating cash flows include cash received from customers and cash paid to suppliers and employees [IAS 7.14]

Investing activities are the acquisition and disposal of long-term assets and other investments that are not considered to be cash equivalents [IAS 7.16]

Financing activities are activities that alter the equity capital and borrowing structure of the entity [IAS 7.17]

Interest income from banks and dividends received and paid may be classified as operating, investing, or financing cash flows, provided that they are classified consistently from period to period [IAS 7.31], for operating cash flows, the direct method of presentation is encouraged, but the indirect method is acceptable [IAS 7.18].

3.04 Investment Policy

a) The Fund shall invest subject to the wewagvjv and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or the Bangladesh Bank and/or the Insurance Development & Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regard.

b) Not less than 60% of the total assets of the Scheme of the Fund shall be invested in capital market instruments, out of which at least 50% shall be invested in listed securities.

c) Not more than 25% of the total asset of the Scheme of the Fund shall be invested in Fixed Income Securities (FIS).

d) Not more than 15% of the total asset of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

f) The Fund shall get the securities purchased or transferred in the name of the Fund.

g) Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold for the Scheme's portfolio.

3.05 Trustee Fees

The Trustee shall be paid an annual Trusteeship fee at the following rate semi-annually on advance basis:

a) @ 0.10% per annum of Net Asset Value (NAV) of the Fund first Tk. 2000,000,000 (Taka two hundred crore);

b) @ 0.09% per annum of Net Asset Value (NAV) of the Fund next Tk. 1000,000,000 (Taka one hundred crore);

c) @ 0.08% per annum on rest balance of Net Asset Value (NAV) of the Fund.

3.06 Management Fees

The management fee of the Fund is to be paid to the asset management company per annum on net asset value (NAV) accrued and payable semi-annually. As per the prospectus and the provisions of the Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2025, the fee is calculated using the following slabs as per Trust Deed:

a) @2.5% per annum of Net Asset Value (NAV) of the Fund up-to Tk. 50,000,000 (Taka five crore);

b) @2.0% per annum for additional amount of the NAV of the Fund over Tk.50,000,000 (Taka five crore) up to Tk. 250,000,000 (Taka twenty five crore);

c) @1.5% per annum for additional amount of the NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) up to Tk. 500,000,000 (Taka fifty crore)

d) @1.0% per annum for additional amount of the NAV of the Fund over Tk. 500,000,000 (Taka fifty crore)

Above accrued to issue shall be paid semi-annually by the Fund.

3.07 Custodian Fees

The Fund shall pay to the Custodian a safe keeping fee @ 0.07% per annum on balance worth of securities held by the Fund, calculated on the basis of average market value per month. Besides this, the Fund will bear all other expenses viz (a) transaction fee of BDT 200 per transaction (b) local duties and fees like stamp duty on transactions, stamp duty on transfer deed (c) levies, brokerage, registrar's fees, local counsel/representation, external auditors at the client's request, depository fees etc. However, a fee cap of 0.08% per annum on balance worth of securities held by the Fund, calculated on the average market value per month would be applicable if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian services will be realized semi-annually.

3.08 Revenue Recognition

a) Gains/ Losses arising on sale of investment are included in the Statement of Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized when the shareholders' right to receive payment is established.

c) Bank Interest Income is recognized on accrual basis.

3.09 Provision for Income Tax

The income of the Fund is exempted from income tax under the clause 10 (Ka) to the Sixth Schedule of the Income Tax Act, 2023. Hence no provision for tax has been made.

3.10 Preliminary and Issue Expense

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method. As at April 16, 2021, pre operating expenses have been amortized on proportionately.

3.11 Dividend Distribution Policy

i) The Fund shall distribute at least 50% (fifty percent as per Rule-78(1) of Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2025, of the annual net income of the Fund as dividend at the end of each accounting period after making provision for bad and doubtful investments.

ii) Before declaration of dividend the Asset Management Company shall make a provision in consultation with the Auditors if market value of investments goes below the acquisition cost and the method of calculation of this provision will be incorporated in the notes of accounts.

iii) Surpluses arising simply from the valuation of investments shall not be available for dividend.

iv) Dividend entitlements will be dispatched within 30 days from the declaration of such dividends.

3.12 Earnings Per Unit

Earning Per Unit has been computed by dividing the earnings by the number of total outstanding unit as on 30 June 2026 as per IAS-33 "Earnings per Unit"

3.13 Dividend Equalization Reserve

In accordance with Section 79(3) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules (বিধিমালা), 2025, the UCB AML First Mutual Fund has been maintaining a Dividend Equalization Reserve equivalent.

4.00 Reporting Period

The Financial Statement have been prepared for the period 01 July 2025 to 30 June 2026.

4.01 Events after the reporting period

The Board of Trustees of the Fund has declared and approved dividend at the rate of 5.00% (i.e. Tk. 0.50 per unit) for the year ended 30 June 2026 at its meeting held on 28 July 2026.

4.02 Date of Authorization

The Board of Trustees has authorized these financial statements for issue on 28 July, 2026

5.00 General

Figures in the Financial Statements have been rounded off to the nearest Taka.

		30 June 2026 Taka	30 Jun 2025 Taka
6.00	**Preliminary and Issue Expenses**		
	Opening Balance	3,000,640	3,000,640
	Closing Balance	3,000,640	3,000,640
	Accumulated Amortization		
	Opening Balance	1,802,497	1,374,169
	Addition during the year	428,328	428,328
	Closing Balance	2,230,824	1,802,497
	Written Down Value	769,816	1,198,144
7.00	**Investment in Marketable Securities - Valued at Market Price**		
	Investment - Valued at Market Price (Annexure - A)	156,701,984	144,202,823
		156,701,984	144,202,823
8.00	**Investment in BGTB**		
	BOND # BD0937901157	10,197,642	10,213,791
	BOND # BD0943281206	-	27,849,604
	BOND # BD0926061021	-	20,007,423
	BOND # BD0935191108	30,114,995	-
	T-Bill # BD0936437278	5,893,323	-
		46,205,959	58,070,818
9.00	**Other Receivable**		
	Accrued Interest	-	34,381
	Interest Receivable on BGTB	605,748	2,287,622
		605,748	2,322,003
10.00	**Dividend Receivable**		
	MARICO	375,000	1,813,500
		375,000	1,813,500
11.00	**Cash and Cash Equivalent**		
	UCB PLC SND (A/C No.: 0951301000001712)	22,470,572	13,196,532
	UCB PLC SND - SIP (A/C No.: 0951308000000182)	1,025,313	88,716
	UCB PLC SND - (A/C No.: 0951101000014187)	3,132	3,133
	BO Account Balance	895,409	511,579
		24,394,426	13,799,959
12.00	**Unit Capital**		
	Opening Balance	201,581,130	200,871,620
	Add: Net Purchase/(Surrender)	2,171,090	709,510
		203,752,220	201,581,130

	30 June 2026	30 Jun 2025
	Taka	Taka

13.00 Dividend equalization reserve

Opening balance	-	-
Addition during the year	1,196,274	-
Dividend paid during the year	-	-
Closing balance	**1,196,274**	-

14.00 Retained Earnings

Opening Balance	8,145,676	(20,804,526)
Less: Cash Dividend Paid	(7,055,340)	-
Less: Dividend Equalization Reserve	(1,196,274)	-
Add: Profit/ (Loss) for the period	23,925,475	28,950,202
	23,819,538	**8,145,676**

15.00 Other Payables

Audit Fee Payable	40,000	40,000
Other Payable	33,394	9,816,227
Investors Deposit	2,446	1,387
	75,840	**9,857,614**

16.00 Net Asset Value (NAV) Per Unit

Total Asset at Market	229,280,397	221,604,335
Less: Liabilities	(2,361,132)	(12,106,562)
Less: Unrealized Loss	(8,238,974)	22,820,096
Total Net Asset Value at Cost (A)	**218,680,292**	**232,317,868**
Number of Units Outstanding (B)	20,375,222	20,158,113
Net Asset Value (NAV) per Unit [A/B] at Cost	**10.73**	**11.52**
Total Asset at Market	229,280,397	221,604,335
Less: Liabilities	(2,361,132)	(12,106,562)
Total Net Asset at Market (C)	**226,919,266**	**209,497,772**
Number of Units Outstanding (D)	20,375,222	20,158,113
Net Asset Value (NAV) per Unit [C/D] at Market Value	**11.14**	**10.39**

17.00 Dividend Income

GP	1,273,400	2,738,800
BRACBANK	781,035	547,118
EBL	1,587,655	-
PRIMEBANK	1,848,318	-
BERGERPBL	10,185	266,000
MARICO	1,741,485	3,701,200
RENATA	200,580	211,306
BATBC	-	1,594,500
SQURPHARMA	1,810,752	990,000
	9,253,409	**10,048,923**

		30 June 2026 Taka	30 Jun 2025 Taka
18.00	**Interest Income on FDRs & BGTB**		
	Interest Income on T-bill/T-Bond	2,684,564	5,303,409
		2,684,564	5,303,409
19.00	**Interest Income on SND A/Cs**		
	UCB PLC SND (A/C No.: 0951301000001712)	700,029	609,801
	UCB PLC SND - SIP (A/C No.: 0951308000000182)	23,000	8,843
		723,029	618,644
20.00	**Net Gain/(Loss) on Sale of Marketable Securities**		
	Total Sale Price of Marketable Securities	119,176,351	50,497,546
	Total Buy Price of Marketable Securities	135,637,756	42,054,018
		(16,461,405)	8,443,528
	Realized Gain/Loss from Government Treasury Securities	2,642,388	50,102
		(13,819,016)	8,493,630
21.00	**Unrealized Gain/(Loss) on Marketable Securities**		
	Opening Balance, July 01, 2025	(22,820,096)	(32,328,339)
	Closing Balance	8,238,974	(22,820,096)
	Changes during the period	31,059,070	9,508,243
	Unrealized Gain/Loss from Govt. T-Bond	(20,494)	641,092
		31,038,576	10,149,335
22.00	**Dividend Collection**		
	Opening Balance	1,813,500	212,000
	Add: Current Period Income	9,253,409	10,048,923
	Less: Closing Dividend Receivable	(375,000)	(1,813,500)
		10,691,909	8,447,423
23.00	**Interest Income Collection**		
	Opening Balance	2,322,003	759,248
	Add: Current Period Income	3,407,593	5,922,053
	Less: Closing Receivable	(605,748)	(2,322,003)
		5,123,849	4,359,297

UCB AML First Mutual Fund
Portfolio Holdings
30 June 2026

Annexure - A

Sl. No.	Scrip	Sector	Quantity	Cost Value (BDT)	Market Value (BDT)	Unrealized Gain/Loss (BDT)
01	BRACBANK	Banking	619,000	21,999,047	40,544,500	18,545,453
02	EBL	Banking	871,400	21,998,227	21,697,860	(300,367)
03	PRIMEBANK	Banking	837,000	21,991,912	25,110,000	3,118,088
04	MARICO	Pharmaceuticals & Chemicals	8,050	21,886,746	22,308,160	421,414
05	RENATA	Pharmaceuticals & Chemicals	21,019	19,495,897	9,584,664	(9,911,233)
06	SQURPHARMA	Pharmaceuticals & Chemicals	100,000	21,340,146	22,400,000	1,059,854
07	GP	Telecommunication	58,000	19,751,036	15,056,800	(4,694,236)
Total				148,463,010	156,701,984	8,238,974

UCB AML First Mutual Fund

Gain/(Loss) on Sale of Marketable Securities
For the year ended on 30 June 2026

Annexure-B

Sl. No.	Instrument Name	Investment at Cost (BDT)	Sale Proceeds (BDT)	Gain/(Loss) (BDT)
1	BATBC	35,148,149	21,324,903	(13,823,246)
2	BERGERPBL	25,202,793	25,719,183	516,390
3	BRACBANK	310,865	577,302	266,437
4	EBL	5,144,504	4,575,639	(568,865)
5	GP	817,284	627,506	(189,778)
6	MARICO	32,691,883	35,251,500	2,559,617
7	PRIMEBANK	9,385,086	11,187,960	1,802,874
8	RENATA	14,330,445	6,977,001	(7,353,444)
9	SQURPHARMA	12,606,745	12,935,356	328,611
	Total	**135,637,756**	**119,176,351**	**(16,461,405)**