Trust Bank 1st Mutual Fund

Statement of Financial Position (Unaudited)

As at 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	30-Jun-2024
A. Assets			
Investments in Securities (at market price)	1.00	2,232,011,085	2,323,407,673
Investment in Money Market	2.00	-	-
Preliminary and issue expenses	3.00	3,539,108	3,890,726
Advance, deposit and prepayments	4.00	25,850,539	28,978,906
Other receivables	5.00	66,658,764	53,149,356
Cash and cash equivalents	6.00	123,429,157	91,261,526
Total Assets		**2,451,488,654**	**2,500,688,188**
B. Liabilities			
Unclaimed/Dividend Payable	7.00	15,568,591	15,318,698
Other Liabilities	8.00	24,052,524	7,987,230
Total Liabilities		**39,621,115**	**23,305,928**
C. Net Assets (A-B)		**2,411,867,539**	**2,477,382,260**
D. Owners' Equity			
Unit capital fund	9.00	3,035,866,750	3,035,866,750
Unit premium reserve	10.00	-	-
Dividend Equalization Fund	11.00	35,273,966	35,273,966
Retained earnings	12.00	(659,273,177)	(593,758,456)
Total		**2,411,867,539**	**2,477,382,260**
Net Asset Value (NAV) Per Unit			
At market price	13.00	**7.94**	**8.16**
At cost price	14.00	**11.43**	**11.35**

On behalf of Trust Bank 1st Mutual Fund

Chairman, Trustee
Investment Corporation of Bangladesh

CEO & Managing Director
Bangladesh RACE Management PCL

Member, Trustee
Investment Corporation of Bangladesh

Head of Fund Accounts
Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

Trust Bank 1st Mutual Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

Particulars	Notes	Amount in Taka			
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023	1-Oct-2024 to 31-Dec-2024	1-Oct-2023 to 31-Dec-2023
Revenue					
Gain/(loss) on sale of marketable securities	15.00	-	(12,110,895)	-	(4,975,207)
Dividend income	16.00	38,748,121	23,153,207	26,812,328	17,930,766
Prifit/Interest/Coupon income	17.00	8,279,498	3,506,961	4,687,033	2,595,211
		47,027,619	**14,549,273**	**31,499,361**	**15,550,770**
Operating Expenses					
Management fees	18.00	13,340,754	16,470,286	6,504,851	8,068,757
Trustee fees	19.00	1,517,933	1,517,934	758,966	758,967
Custodian fees	20.00	1,184,819	1,535,896	599,688	726,888
BSEC annual fees		1,530,410	1,526,228	765,205	763,114
Listing Fee		600,000	600,000	300,000	300,000
Advertisement and publication expenses		96,500	140,652	-	94,312
Amortization of preliminary and issue expenses	3.00	351,618	351,618	175,809	175,809
Other Expenses	21.00	117,191	325,777	90,380	182,047
Total Expenses		**18,739,225**	**22,468,392**	**9,194,898**	**11,069,894**
Profit/(Loss) Before Provision During the Period		**28,288,394**	**(7,919,118)**	**22,304,463**	**4,480,876**
Add/(Less): (Provision)/Write back of provision during the period	22.00	(93,803,115)	(17,075,620)	(202,910,075)	(29,575,181)
Net Profit/(Loss) After Provision During the Period		**(65,514,721)**	**(24,994,739)**	**(180,605,612)**	**(25,094,305)**
Earnings Per Unit (EPU) After Provision During the Period	23.00	**(0.22)**	**(0.08)**	**(0.59)**	**(0.08)**

On behalf of Trust Bank 1st Mutual Fund

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Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

Trust Bank 1st Mutual Fund

Statement of Changes in Equity (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

Amount in Taka

Particulars	Unit Capital fund	Unit Premium/ Reserve	Dividend Equalization Fund	Retained earnings	Total equity
Opening balance as at 01 July 2024	**3,035,866,750**	**-**	**35,273,966**	**(593,758,456)**	**2,477,382,260**
Net profit/(loss) during the period	-	-	-	**(65,514,721)**	**(65,514,721)**
Closing balance as at 31 December 2024	**3,035,866,750**	**-**	**35,273,966**	**(659,273,177)**	**2,411,867,539**

Trust Bank 1st Mutual Fund

Statement of Changes in Equity (Unaudited)

For the Period from 01 July 2023 to 31 December 2023

Amount in Taka

Particulars	Unit capital	Unit premium Reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 July 2023	**3,035,866,750**	**-**	**189,620,353**	**(2,553,049)**	**3,222,934,054**
Dividend Equalization Reserve	-	-	(154,346,387)	154,346,387	-
Net profit/(loss) during the period	-	-	-	(24,994,739)	**(24,994,739)**
Dividend Paid	-	-	-	(151,793,338)	**(151,793,338)**
Closing balance as at 31 December 2023	**3,035,866,750**	**-**	**35,273,967**	**(24,994,739)**	**3,046,145,978**

On behalf of Trust Bank 1st Mutual Fund

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Bangladesh RACE Management PCL

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Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

Trust Bank 1st Mutual Fund

Statement of Cash Flows (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

Particulars	Notes	Amount in Taka	
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023
A. Cash Flows from Operating Activities			
Gain on sale of securities	Annexure-B	-	(12,110,895)
Dividend income received in cash	24.00	30,955,316	21,824,772
Interest income realized in cash	25.00	2,562,895	3,066,600
Advance, deposit and prepayments	26.00	3,128,367	4,624,418
Payment made for expenses	27.00	(4,728,840)	(26,727,174)
Other		-	-
Net cash flows from/(used in) operating activities		**31,917,738**	**(9,322,279)**
B. Cash Flows from Investing Activities			
Purchase of Securities	Annexure-C	-	(128,532,126)
Sale of Secirities (at Cost)	Annexure-B	-	266,561,607
Investment In IPO		-	-
Return From IPO		-	-
Investment In MTDR/FDR/T-Bill		-	-
Encashment of MTDR/FDR/T-Bill		-	-
Net cash flows from/(used in) investing activities		**-**	**138,029,481**
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	28.00	-	-
Payments made for re-purchase of units	29.00	-	-
Dividend paid	30.00	249,893	(148,332,825)
Net cash flows from/(used in) financing activities		**249,893**	**(148,332,825)**
D. Net Cash Inflows/Outflows during the period (A+B+C)		**32,167,631**	**(19,625,623)**
E. Cash and cash equivalents at the beginning during the period		91,261,526	123,439,412
F. Cash and cash equivalents at the end of the period (D+E)		**123,429,157**	**103,813,789**
Net Operating Cash Flows Per Unit (NOCFU)	31.00	**0.11**	**(0.03)**

On behalf of Trust Bank 1st Mutual Fund

Chairman, Trustee
Investment Corporation of Bangladesh

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Bangladesh RACE Management PCL

Chief Compliance Officer
Bangladesh RACE Management PCL

Dhaka
Date: February 18, 2025

Trust Bank 1st Mutual Fund

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

			Amount in Taka	
			31-Dec-24	30-Jun-24
1.00	**Investments (at market price)**			
	Investments in Listed Securities		1,859,009,452	1,923,476,596
	Investment in Non-Listed securities		373,001,633	399,931,078
	Kindly see Annexure-A		**2,232,011,085**	**2,323,407,673**
2.00	**Investment in Money Market**			
	Investment in MTDR:			
	Name of the Institution and Branch:	**Accounts Number**	-	-
			-	-
3.00	**Preliminary and issue expenses**			
	Opening balance as at 01 July 2024		**3,890,726**	**4,590,139**
	Less: Amortization made during the period		351,618	699,413
	Closing balance as at 31 December 2024		**3,539,108**	**3,890,726**
4.00	**Advance, deposit and prepayments**			
	Annual fees to BSEC		1,505,457	3,035,867
	Annual fees to CDBL		113,530	60,986
	Trustee fees-ICB		1,517,934	1,517,934
	Advance Income Tax		20,158,816	19,565,190
	Security Deposit -CDBL		500,000	500,000
	Management Fee		-	2,844,127
	DSE Annual Fee		600,000	300,000
	CSE Annual Fee		600,000	300,000
	RJSC Fee		854,802	854,802
			25,850,539	**28,978,906**
5.00	**Other receivables**			
	Accrued bank interest-SND (Annexure-E)		-	-
	Accrued Profit-MTDR (Annexure-E)		-	-
	Accrued Profit-Non Listed Bond (Annexure-E)		16,486,967	10,770,364
	Receivable Coupon On Bond (Annexure-E)		-	-
	Dividend Receivable (Annexure-D)		45,650,640	37,857,834
	Brokerage Receivable	5.01	4,521,158	4,521,158
			66,658,764	**53,149,356**
5.01	**Brokerage Receivable:**			
	ICB Securities Trading Company		747	747
	Multi Securities & Services Ltd.		4,517,584	4,517,584
	PHP Securities Ltd		2,827	2,827
			4,521,158	**4,521,158**
6.00	**Cash and cash equivalents**			
	Main Bank Accounts (N:6.01)		107,860,566	75,942,829
	Dividend Bank Accounts (N:6.02)		15,568,591	15,318,698
	Brokerage Account (N:6.03)		-	-
	Total		**123,429,157**	**91,261,526**
6.01	**Bank accounts (Main):**			
	Trust Bank-Dilkusha Corporate Branch (A/C-0017-0320000647)		28,698,333	22,414,177
	Eastern Bank Limited-Principal Branch (A/C-1011360223297)		3,328	3,297
	Premier Bank-Banani Branch (A/C-10413600000002)		7,947,315	7,947,315
	Dhaka Bank-Local Office Motijheel Branch (A/C-2011520000117)		16,093,296	15,492,136
	Southeast Bank Limited-Banasree Branch (A/C-008313100000003)		705,873	688,284
	One Bank Limited-Kawran Bazar Branch (A/C-01230000664)		134,226	131,589
	One Bank Limited-Banani Branch (A/C-0182100000013)		35,302,307	10,797,259
	Padma Bank Limited-Mirpur Branch (A/C- 0113000268542)		18,975,888	18,468,772
			107,860,566	**75,942,829**

		Amount in Taka	
		31-Dec-24	30-Jun-24
6.02	**Bank accounts (Dividend):**		
	One Bank Limited-Banani Branch (A/C-0183000001966) (2022-2023)	3,286,973	3,163,628
	One Bank Limited-Banani Branch (A/C-0183000001423 (2021-2022)	5,296,207	5,068,627
	Bank Asia Limited-Paltan Branch (A/C-04936000152) (2020-2021)	6,326,985	6,437,067
	Bank Asia Limited-Paltan Branch (A/C- 4936000137) (2018-2019)	23,977	24,336
	Bank Asia Limited-Paltan Branch (A/C- 4936000128) (2017-2018)	9,508	9,994
	Eastern Bank Limited-Shantinagar Branch (A/C-101141360096314) (2011-2012)	2,379	2,357
	Trust Bank Limited-Dilkusha Corporate Branch (A/C-0017-0320000941) (2010-2011)	1,055	1,047
	Trust Bank Limited-Dilkusha Corporate Branch (A/C -0017-0320000665) IPO -BDT	6,235	6,185
	Trust Bank Limited-Dilkusha Corporate Branch (A/C-0017-5025000102) IPO-USD	574,955	565,372
	Trust Bank Limited-Dilkusha Corporate Branch (A/C-0017-5026000011) IPO-GBP	33,685	33,369
	Trust Bank Limited-Dilkusha Corporate Branch (A/C-0017-5027000019) IPO-EURO	6,632	6,715
		15,568,591	**15,318,698**
6.03	**Brokerage Account:**	-	-
7.00	**Unclaimed/Dividend Payable**		
	Opening Balance	15,318,698	11,291,453
	Add: Addition for the period	249,893	151,793,338
	Less: Dividend Paid During the Period	-	147,766,093
	Closing Balance (7.01)	**15,568,591**	**15,318,698**
7.01	**Breakup of unclaimed/ dividend payable**		
	Year 2022-2023	3,286,973	3,163,628
	Year 2021-2022	5,296,207	5,068,627
	Year 2020-2021	6,326,985	6,437,067
	Year 2018-2019	23,977	24,336
	Year 2017-2018	9,508	9,994
	Year 2011-2012	2,379	2,357
	Year 2010-2011	1,055	1,047
	IPO	621,506	611,641
	Total	**15,568,591**	**15,318,698**
8.00	**Other Liabilities**		
	Management fees	9,162,551	-
	Custodian fee	2,274,938	1,208,600
	Advertisement and publication expenses	421,600	325,100
	Audit fees	-	48,600
	Other payable	12,193,435	6,404,930
		24,052,524	**7,987,230**
9.00	**Unit capital fund**		
	Opening balance as at 01 July 2024	**3,035,866,750**	**3,035,866,750**
	Add: New subscription of ***units of Tk. ** each	-	-
	Less: Surrendered of *** units of Tk. ** each	-	-
	Closing balance as at 31 December 2024	**3,035,866,750**	**3,035,866,750**
	Details of Unit Holding Position as on Reporting Date (%)		
	Sponsor	45,841,588	45,841,588
	Insitution	992,728,427	1,010,943,628
	Individual	1,997,296,735	1,979,081,534
	Total	**3,035,866,750**	**3,035,866,750**
10.00	**Unit premium reserve**		
	Opening balance as at 01 July 2024	-	-
	Add: Unit premium during the period	-	-
	Less: Unit discount during the period	-	-
	Closing balance as at 31 December 2024	-	-

		Amount in Taka	
		31-Dec-24	30-Jun-24
11.00	**Dividend Equalization Fund**		
	Opening balance as at 01 July 2024	35,273,966	35,273,966
	Add: Transfer During the Period	-	-
	Less: Dividend Paid During the Period	-	-
	Closing balance as at 31 December 2024	35,273,966	35,273,966
12.00	**Retained Earnings**		
	Opening balance as at 01 July 2024	(593,758,456)	(2,553,049)
	Add: Net Income During the Period	(65,514,721)	(593,758,456)
	Add: Dividend Equlization	-	154,346,387
	Less: Dividend Paid During the Period	-	151,793,338
	Closing balance as at 31 December 2024	(659,273,177)	(593,758,456)
13.00	**Net Asset Value (NAV) per unit at market price**		
	Total asset value at market price	2,451,488,654	2,500,688,188
	Less: Liability for expenses	39,621,115	23,305,928
	Net Asset Value (NAV)	2,411,867,539	2,477,382,260
	Number of units	303,586,675	303,586,675
	NAV per unit at market price	7.94	8.16
14.00	**Net Asset Value (NAV) per unit at cost price**		
	Total net asset value at market price	2,411,867,539	2,477,382,260
	Add: Unrealized loss on securities during the period	1,058,920,945	967,524,357
	Net Asset Value (NAV)	3,470,788,485	3,444,906,617
	Number of units	303,586,675	303,586,675
	NAV per unit at cost price	11.43	11.35

		31-Dec-24	31-Dec-23
15.00	**Gain/(Loss) on sale of marketable securities (Annexure-B)**	-	(12,110,895)
16.00	**Dividend income (Annexure-D)**	38,748,121	23,153,207
17.00	**Interest income (Annexure-E)**	8,279,498	3,506,961
18.00	**Management Fee (Annexure-F)**	13,340,754	16,470,286
19.00	**Trustee Fee (Annexure-F)**	1,517,933	1,517,934
20.00	**Custodian Fee (Annexure-F)**	1,184,819	1,535,896
21.00	**Other Expense:**		
	Bank charges	63,735	119,812
	CDBL charges	53,456	202,965
	IPO application expenses	-	3,000
	Total	117,191	325,777
22.00	**(Provision)/Write back of provision for diminution in value of marketable securities**		
	Opening balance as at 01 July 2024	(967,524,357)	(338,531,678)
	Add: (Provision)/Write back of provision during the period	(1,058,920,945)	(352,678,681)
	Add: VAT Provision	(2,406,526)	(2,928,617)
	Total unrealized gain/(loss) during the period	(93,803,115)	(17,075,620)
23.00	**Earnings per unit**		
	Net Profit/(Loss) After Provision During the Period	(65,514,721)	(24,994,739)
	Number of units	303,586,675	303,586,675
	Earnings Per Unit (EPU) After Provision During the Period	(0.22)	(0.08)
24.00	**Dividend income received in cash**		
	Dividend Income from Investment in Securities	38,748,121	23,153,207
	Add: Previous year Dividend Receivable	37,857,834	15,559,232
	Less: Current year Dividend Receivable	(45,650,640)	(16,887,667)
		30,955,316	21,824,772

		31-Dec-24	31-Dec-23
25.00	**Profit Income realized in cash**		
	Profit Income on Bank Deposits and Bonds	8,279,498	3,506,961
	Add: Previous year Profit Receivable on MTDR & Bonds	10,770,364	10,000,000
	Less: Current year Profit Receivable on MTDR & Bonds	(16,486,967)	(10,440,361)
		2,562,895	**3,066,600**
26.00	**Advance, deposit and prepayments:**	**3,128,367**	**4,624,418**
27.00	**Payment made for expenses:**		
	Total Expenses	18,739,225	22,468,392
	Less: Preliminary Expenses	(351,618)	(351,618)
	Add: Previous year Operating Expenses payable (N: 27.01)	7,987,230	21,252,442
	Add: Donation & Charges on Interest against Dividend Income	-	-
	Less: Current year Operating Expenses payable (N: 27.02)	(21,645,998)	(16,642,042)
		4,728,840	**26,727,174**
27.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	7,987,230	21,252,442
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		7,987,230	**21,252,442**
27.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	24,052,524	16,642,042
	Less:Last year adjustment	-	-
	Less: Advance Payment of Fees, Tax & Suspense's	(2,406,526)	-
		21,645,998	**16,642,042**
28.00	**Proceeds from issuance of units:**	-	-
29.00	**Payments made for re-purchase of units:**	-	-
30.00	**Dividend paid during the year**		
	Dividend declared during the year	-	151,793,338
	Add: Previous year dividend payable	15,318,698	11,291,453
	Less: Current year dividend payable	(15,568,591)	(14,751,965)
		(249,893)	**148,332,825**
31.00	**Net Operating Cash Flows Per Unit (NOCFU)**		
	Net cash inflows/(outflows) from operating activities	31,917,738	(9,322,279)
	Number of units	303,586,675	303,586,675
	Net operating cash flow per unit	**0.11**	**(0.03)**
32.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(593,758,456)	(2,553,049)
	Add/(Less): Last year adjustment	-	-
	Less: Dividend Paid	-	(151,793,338)
	Less: Transferd to Dividend Equalization Reserve	-	-
	Add: Profit/Loss for the Period	(65,514,721)	(24,994,739)
	Add: Dividend Equalization Reserve	-	154,346,387
		(659,273,177)	**(24,994,739)**
	Number of Units	303,586,675	303,586,675
	Per Unit Profit Available for Distribution	(2.17)	(0.08)

33.00 Events after the reporting Period

(a) The Board of Trustees in its meeting held on 18 February 2025 approved the Unaudited financial statements of the Fund for the Period ended 31 December 2024 and authorized the same for issue.

Bangladesh RACE Management PCL
Dhaka, Bangladesh

Trust Bank 1st Mutual Fund

As at 31 December 2024

Portfolio Statements

Annexure-A

Listed Securities

Sl. No.	Sectors Name	Name of the Companies	Number of Securities	Average Cost Price	Total Acquisition Cost	Fair Value	Total Fair Value	Excess / (Deficit)	% of Total Assets at Cost
1	Bank	BANKASIA	5,040,029	20.02	100,897,857	17.00	85,685,785	(15,212,072)	2.91%
2		CITYBANK	129,800	21.01	2,726,929	22.40	2,907,676	180,746	0.08%
3		DUTCHBANGL	3,196,914	54.96	175,700,159	47.90	153,135,071	(22,565,088)	5.06%
4		EBL	3,218,350	27.83	89,564,428	24.70	79,495,820	(10,068,608)	2.58%
5		EXIMBANK	8,576,226	12.46	106,853,773	7.20	61,755,688	(45,098,084)	3.08%
6		FIRSTSBANK	316,527	10.72	3,392,948	5.10	1,614,509	(1,778,439)	0.10%
7		ISLAMIBANK	2,247,264	33.64	75,596,388	48.40	108,769,151	33,172,763	2.18%
8		MTB	2,734,067	17.39	47,543,785	12.30	33,630,938	(13,912,847)	1.37%
9		NBL	9,022,565	7.88	71,092,399	4.90	44,216,884	(26,875,514)	2.05%
10		PREMIERBAN	10,261,403	14.90	152,888,748	8.90	91,333,670	(61,555,078)	4.41%
11		PRIMEBANK	1,477,096	24.73	36,527,698	23.40	34,565,080	(1,962,617)	1.05%
12		RUPALIBANK	154,990	47.48	7,358,832	21.80	3,378,890	(3,979,942)	0.21%
13		SIBL	114,174	12.30	1,404,272	8.80	1,004,811	(399,461)	0.04%
14		SOUTHEASTB	332,800	11.27	3,750,456	9.00	2,995,433	(755,023)	0.11%
15		STANDBANKL	49,509	8.63	427,233	6.00	297,089	(130,144)	0.01%
16		UCB	1,880,512	16.93	31,835,940	9.20	17,302,027	(14,533,913)	0.92%
17		UNIONBANK	235,553	9.52	2,242,323	4.80	1,130,819	(1,111,504)	0.06%
Sub-Total			**48,987,779**		**909,804,166**		**723,219,341**	**(186,584,826)**	**26.21%**
1	Corporate Bond	ABBLPBOND	20,000	986.76	19,735,200	955.00	19,100,000	(635,200)	0.57%
2		IBBLPBOND	3,083	1,062.63	3,276,088	781.50	2,409,365	(866,724)	0.09%
Sub-Total			**23,083**		**23,011,288**		**21,509,365**	**(1,501,924)**	**0.66%**
1	Food and Allied	BATBC	323,212	565.31	182,714,976	367.60	118,812,731	(63,902,245)	5.26%
1	Fuel and Power	SUMITPOWER	2,011,038	44.51	89,511,301	14.80	29,763,362	(59,747,939)	2.58%
1	Miscellaneous	BERGERPBL	150	1,971.81	295,772	1,822.90	273,435	(22,337)	0.01%
1	Mutual Funds	ICB3RDNRB	1,266,000	10.00	12,660,000	6.35	8,033,320	(4,626,680)	0.36%
2		ICBEPMF1S1	1,314,500	19.87	26,125,202	6.34	8,333,816	(17,791,386)	0.75%
3		LRGLOBMF1	4,370,951	9.09	39,753,244	7.40	32,364,917	(7,388,327)	1.15%
4		NCCBLMF1	5,527,250	9.15	50,583,760	8.06	44,553,670	(6,030,090)	1.46%
5		PF1STMF	295,493	10.00	2,954,930	6.17	1,824,603	(1,130,327)	0.09%
6		PRIME1ICBA	260,513	10.00	2,605,130	6.66	1,734,268	(870,862)	0.08%
Sub-Total			**13,034,707**		**134,682,267**		**96,844,595**	**(37,837,671)**	**3.88%**
1	NBFI	IDLC	448,931	58.43	26,231,038	32.70	14,680,044	(11,550,995)	0.76%
2		LANKABAFIN	1,494,733	39.85	59,565,110	18.60	27,802,034	(31,763,076)	1.72%
3		PHOENIXFIN	742,134	28.47	21,128,555	3.20	2,374,829	(18,753,726)	0.61%
Sub-Total			**2,685,798**		**106,924,703**		**44,856,906**	**(62,067,797)**	**3.08%**
1	Tannery	BATASHOE	3,360	1,037.81	3,487,042	905.40	3,042,144	(444,898)	0.10%
1	Telecommunication	GP	287,445	355.11	102,074,594	323.10	92,873,480	(9,201,114)	2.94%
2		ROBI	986,020	44.57	43,946,911	28.30	27,904,366	(16,042,545)	1.27%
Sub-Total			**1,273,465**		**146,021,505**		**120,777,846**	**(25,243,660)**	**4.21%**
1	Travel & Leisure	BESTHLDNG	2,649,750	55.32	146,584,170	18.20	48,225,450	(98,358,720)	4.22%
1	Insurance	BGIC	2,342,836	62.26	145,864,969	33.50	78,485,006	(67,379,963)	4.20%
2		POPULARLIF	308,641	102.51	31,638,789	51.00	15,740,691	(15,898,098)	0.91%
Sub-Total			**2,651,477**		**177,503,758**		**94,225,697**	**(83,278,061)**	**5.11%**
1	Pharmaceuticals & Chemicals	ACI	209,687	238.68	50,048,093	139.60	29,272,305	(20,775,788)	1.44%
2		BXPHARMA	741,411	215.80	159,996,494	81.60	60,499,138	(99,497,356)	4.61%
3		RENATA	383,997	1,204.11	462,374,628	635.00	243,839,725	(218,534,903)	13.32%
4		SQURPHARMA	1,028,238	223.36	229,667,240	217.70	223,847,413	(5,819,827)	6.62%
Sub-Total			**2,363,333**		**902,086,454**		**557,458,580**	**(344,627,874)**	**25.99%**
Grand Total			**76,007,152**		**2,822,627,403**		**1,859,009,452**	**(963,617,951)**	**81.33%**

Non Listed Securities

Sl. No	Sectors Name	Name of the Companies	No. of Shares	Average cost per share	Total acquisition cost	Market Price per share	Total Market Value	Excess / (Deficit)	% of Total Portfolio Value at Cost/Market
1	Mutual Fund	HFAML UNIT FUND	356,294	8.42	3,000,000	7.38	2,629,450	(370,550)	
2		CWT Community Bank Shariah Fund	100,000	10.00	1,000,000	10.12	1,012,000	12,000	
Sub-Total			**456,294**		**4,000,000**		**3,641,450**	**(358,550)**	
1	Bond	Regent Spinning Mills Corporate Bond	17.00	10,000,000	170,000,000	5,000,000	85,000,000	(85,000,000)	
2		Premier Bank Ltd. Corporate Bonds Tranche-1 & 2	21.00	6,000,000	126,000,000	6,000,000	126,000,000	-	
Sub-Total			**38**		**296,000,000**		**211,000,000**	**(85,000,000)**	
1	Private Equity	Padma Bank Limited	8,000,000	12.43	99,444,443	11.19	89,499,999	(9,944,444)	
2		Multi Securities & Services Ltd.	4,075,773	16.89	68,860,185	16.89	68,860,185	-	
Sub-Total			**12,075,773**		**168,304,628**		**158,360,183**	**(9,944,444)**	
Grand Total			**12,532,105**		**468,304,628**		**373,001,633**	**(95,302,995)**	

Trust Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Gain/(Loss) on sale of marketable securities

Annexure-B

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
	Total						

Trust Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Investment in Securities

Annexure-C

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Total Face Value Amount	Cash Dividend %	Cash Dividend
1							
2							
3							
Total							

Trust Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Dividend income

Annexure-D

Dividend income:

S.L	Company Name		Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	ACI Limited	ACI	17.11.2024	182,337	10.00	20.00%	364,674
2	Bata Shoe Company Ltd	BATASHOE	16.05.2024	3,360	10.00	105.00%	149,520
3	BATBC	BATBC	19.11.2024	323,212	10.00	150.00%	4,848,180
4	Beximco Pharma.	BXPHARMA	25.11.2024	741,411	10.00	40.00%	2,965,644
5	Grameen Phone Ltd.	GP	13.08.2024	287,445	10.00	160.00%	4,599,120
6	ABBLPBOND	ABBLPBOND	28.05.2024	20,000	1,000.00	10.00%	2,000,000
7	Best Holding Ltd.	BESTHLDNG	02.12.2024	2,649,750	10.00	10.00%	2,649,750
8	Lanka Bangla Finance.	LANKABAFIN	04.09.2024	1,494,733	10.00	10.00%	1,494,733
9	Southeast Bank Ltd.	SOUTHEASTB	10.06.2024	320,000	10.00	6.00%	192,000
10	STANDARD BANK LTD	STANDBANKL	11.06.2024	48,302	10.00	2.50%	12,076
11	Union Bank Limited	UNIONBANK	06.06.2024	235,553	10.00	5.00%	117,777
12	POPULAR LIFE INSURANCE CO.LTD.	POPULARLIF	28.07.2024	308,641	10.00	37.00%	1,141,972
13	Renata Ltd.	RENATA	21.10.2024	383,997	10.00	92.00%	3,532,772
14	Social Islami Bank Ltd	SIBL	-	-	-	-	7
15	Bangladesh General Insurance Compa	BGIC	24.07.2024	2,342,836	10.00	10.00%	2,342,836
16	BERGER PAINT LTD.	BERGERPBL	18.08.2024	150	10.00	500.00%	7,500
17	Square Pharmaceuticals Ltd.	SQURPHARMA	21.11.2024	1,028,238	10.00	110.00%	11,310,618
18	Multi Securities & Services Ltd.	MSSL	Nil	4,075,773	10.00	2.50%	1,018,943
Total							**38,748,121**

Dividend Receivable:

S.L	Company Name		Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	ABBLPBOND	IBBLPBOND	16.05.2024	3,083	1,000.00	7.44%	1,047,397
2	ACI Limited	ACI	17.11.2024	182,337	10.00	20.00%	364,674
3	Bata Shoe Company Ltd	BATASHOE	16.05.2024	3,360	10.00	105.00%	35,280
4	BERGERPBL	BERGERPBL	18.08.2024	150	10.00	500.00%	7,500
5	Best Holding Ltd.	BESTHLDNG	02.12.2024	2,649,750	10.00	10.00%	2,649,750
6	Beximco Pharma.	BXPHARMA	25.11.2024	741,411	10.00	40.00%	2,965,644
7	BGIC	BGIC	24.07.2024	2,342,836	10.00	10.00%	2,342,836
8	City Bank Ltd.	CITYBANK	23.04.2024	118,000	10.00	15.00%	177,000
9	Dutch Bangla Bank Ltd.	DUTCHBANGL	09.05.2024	2,720,778	10.00	17.50%	4,761,362
10	Exim Bank Ltd.	EXIMBANK	26.05.2024	8,576,226	10.00	10.00%	8,576,226
11	First Security Islami Bank Ltd.	FIRSTSBANK	26.05.2024	301,455	10.00	5.00%	150,728
12	IBBL MP Bond	IBBLPBOND	16.05.2024	3,083	1,000.00	7.44%	229,375
13	Islami Bank Ltd.	ISLAMIBANK	16.05.2024	2,247,264	10.00	10.00%	2,247,264
14	Lanka Bangla Finance	LANKABAFIN	04.09.2024	1,494,733	10.00	10.00%	1,494,733
15	Multi Securities & Services Ltd.	MSSL	Nil	4,075,773	10.00	2.50%	1,018,943
16	Phoenix Finance & Investments Ltd.	PHOENIXFIN	29.07.2021	632,053	10.00	6.00%	379,232
17	Popular Life Insurance Co. Ltd.	POPULARLIF	28.07.2024	308,641	10.00	37.00%	1,141,972
18	Renata Ltd.	RENATA	21.10.2024	383,997	10.00	92.00%	3,532,772
19	Southeast Bank Ltd.	SOUTHEASTB	10.06.2024	320,000	10.00	6.00%	192,000
20	Square Pharmaceuticals Ltd.	SQURPHARMA	21.11.2024	1,028,238	10.00	110.00%	11,310,618
21	Standard Bank Ltd	STANDBANKL	11.06.2024	48,302	10.00	2.50%	12,076
22	UCB Ltd	UCB	23.05.2024	1,790,964	10.00	5.00%	895,482
23	Union Bank Limited	UNIONBANK	06.06.2024	235,553	10.00	5.00%	117,777
Total							**45,650,640**

Trust Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Profit/Interest Income

Annexure-E

Profit/Interest on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	Trust Bank 1st Mutual Fund	Trust Bank PLC	Dilkusha Corporate	00170320000647	Operational	2.00%	365,277
2	Trust Bank 1st Mutual Fund	Eastern Bank PLC	Principal Br.	1011360223297	Operational	2.00%	34
3	Trust Bank 1st Mutual Fund	Dhaka Bank PLC	Local Office, Motijheel	2011520000117	Operational	4.25%	874,729
4	Trust Bank 1st Mutual Fund	Southeast Bank PLC	Banasree	008313100000003	Operational	5.00%	17,589
5	Trust Bank 1st Mutual Fund	One Bank PLC	Kawran Bazar	01230000664	Operational	8.00%	3,362
6	Trust Bank 1st Mutual Fund	One Bank PLC	Banani	0182100000013	Operational	8.00%	563,166
7	Trust Bank 1st Mutual Fund	Padma Bank PLC	Mirpur	0113000268542	Operational	7.00%	738,738
Sub-Total							**2,562,895**

Coupon on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	Interest on TDR
1	The Premier Bank Ltd. Subordinated Bond -2022 Trance-1	The Premier Bank PLC	505-509	28-12-29	6,000,000	9.00%	1,633,315
2	The Premier Bank Ltd. Subordinated Bond -2022 Trance-2	The Premier Bank PLC	737-751	09-12-30	6,000,000	9.00%	4,083,288
Sub-Total							**5,716,603**

Grand Total	**8,279,498**

Profit Receivable

Profit/Interest Receivable on Bank Deposit

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	nterest Amour
Sub-Total							

Profit/Interest Receivable on TDR

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	nterest on TDI
Sub-Total							

Coupon Receivable on Bond

Sl No.	Name of Instrument	Issuer Company	Instrument Number	Maturity Date	Face Value	Rate (%)	nterest on TDI
1	Regent Spinning Mills Ltd. Corporate Bond	Regent Spinning Mills Ltd	76-80, 101-103, 114-119, 130,131,143	-	10,000,000	-	10,000,000
2	The Premier Bank Ltd. Subordinated Bond -2022 Tranche-1	The Premier Bank PLC	505-509	28-12-29	6,000,000	9.00%	1,920,430
3	The Premier Bank Ltd. Subordinated Bond -2022 Tranche-2	The Premier Bank PLC	737-751	09-12-30	6,000,000	9.00%	4,566,537
Sub-Total							**16,486,967**

Coupon Receivable on Government Treasury Bill

Sl No.	Name of Instrument	Particulars	Value	Rate (%)	upon on G-T-E
Sub-Total					

Grand Total	

Trust Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Annexure F

Management Fees Calculation:	
Date	**Weekly Average NAV at Market**
4-Jul-24	2,500,109,334
11-Jul-24	2,498,312,054
18-Jul-24	2,487,085,376
25-Jul-24	2,480,072,750
1-Aug-24	2,440,573,359
8-Aug-24	2,682,575,682
15-Aug-24	2,705,990,614
22-Aug-24	2,646,851,763
29-Aug-24	2,651,379,152
5-Sep-24	2,623,761,826
12-Sep-24	2,611,989,896
19-Sep-24	2,617,516,252
26-Sep-24	2,631,794,153
3-Oct-24	2,549,488,336
9-Oct-24	2,537,240,742
17-Oct-24	2,485,612,368
24-Oct-24	2,453,119,371
31-Oct-24	2,450,950,791
7-Nov-24	2,469,957,963
14-Nov-24	2,484,064,008
21-Nov-24	2,422,136,284
28-Nov-24	2,413,438,868
5-Dec-24	2,423,494,429
12-Dec-24	2,393,137,119
19-Dec-24	2,438,184,574
26-Dec-24	2,431,057,365
Average NAV	**2,520,380,555**
Days	184
Management fees Calculation	1.05%
Total Management Fee	**13,340,754**

Trust Bank 1st Mutual Fund

For the period from 01 July 2024 to 31 December 2024

Annexure F

Trustee Fees Calculation:	
Fund Size	**3,035,866,750**
Trustee fee@0.10%/2	1,517,933
Add (Lss): Advance Trustee fees	1,517,933
Trustee fee during the period	**1,517,933**

Custodian Fees calculation:	
July 2024	193,352
August 2024	202,331
September 2024	197,211
October 2024	201,416
November 2024	192,850
December 2024	197,660
Custodian fees as on 31 December 2024	**1,184,819**

BSEC fees Calculation:	
Opening balance as at 01 July 2024	**3,035,867**
BSEC annual fees amortized for the quarter	1,530,410
Advance BSEC fees as on 31 December 2024	**1,505,457**