TAKAFUL ISLAMI INSURANCE PLC

Head Office: Monir Tower(7th, 8th, 9th floor)

167/1, DIT Extension Road, Motijheel (Fakirapool), Dhaka-1000

3RD QUARTER FINANCIAL STATEMENT -2026 (UN-AUDITED)

UNAUDITED BALANCE SHEET

AS AT SEPTEMBER 30, 2026

PARTICULARS	AS AT SEPTEMBER 30, 2026	AS AT DECEMBER 31, 2025
A) Non Current Assets:		
Tangible Fixed Assets	120,733,343	125,049,117
Long Term Deposits	31,670,000	25,000,000
Total Non Current Assets	**152,403,343**	**150,049,117**
B) Current Assets :		
Stock of Stationery & Stamps	4,104,625	2,511,021
Sundry Debtors & Receivables	256,257,237	309,020,334
Investment(Share & Securities)	130,148,989	120,833,778
Cash & Cash Equivalents	768,133,436	787,384,147
Total Currents Assets	**1,158,644,287**	**1,219,749,280**
C) Current Liabilities:		
Creditors & Accurals	177,184,292	233,845,879
Outstanding Claims	8,821,802	21,324,211
Total Currents Liabilities	**186,006,094**	**255,170,090**
D) Net Working Capital(B-C)	**972,638,193**	**964,579,190**
Net Assets(A+D)	**1,125,041,535**	**1,114,628,307**
Finance by Shareholders Equity:		
Share Capital	425,869,770	425,869,770
Reserve & Contingency Account	352,552,216	335,509,245
Retained Earnings	77,622,288	47,818,037
Total Sharehoders Equity	**856,044,273**	**809,197,052**
Balance of Fund & Account (Reserve for Unexpired Risk)	**160,437,421**	**230,215,071**
Deposit Premium	**108,559,841**	**75,216,184**
Net Liabilities	**1,125,041,535**	**1,114,628,307**
Net Asset Value (NAV)	**20.10**	**19.00**

(Mohammad Mamunul Islam)
Chief Financial Officer

(Mohammad Shaheen Miah)
Company Secretary

(Abul Kalam Azad)
Chief Executive Officer

(Md. Mostofa Kamal FCA)
Director

(Tahmina Afroz)
Chairman

TAKAFUL ISLAMI INSURANCE PLC
INCOME STATEMENT(UN-AUDITED)
FOR THE 3RD QUARTER ENDED 30TH SEPTEMBER, 2026

Particulars	January to Sept 2026	January to Sept 2025	July to Sept 2026	July to Sept 2025
INCOME				
Balance of Fund beginning of the year	230,215,071	192,223,614	-	-
Net Premium(Gross Premium less Re-Insurance & Adj of Unexpired Risk)	257,588,559	343,882,518	75,554,057	122,431,777
Re-Insurance Commission	54,393,687	53,046,439	14,094,874	20,851,764
Income from Investment & Financial services	21,772,574	27,053,539	8,196,326	10,807,388
	563,969,891	**616,206,110**	**97,845,257**	**154,090,929**
EXPENDITURE				
Net Claims(Gross less Re-insurance & Adj of Outstanding Claim)	3,896,896	12;843,814	(9,434,021)	4,923,995
Management Expenses	245,923,516	258,146,625	95,961,166	83,422,481
Commission	11,282,428	66,520,605	-	23,126,679
Unexpired Risk Reserve	160,437,421	186,059,054	(27,401,006)	1,319,088
Management Expenses (not applicable to any particular fund or account)	16,232,020	18,031,667	4,201,775	6,776,328
	437,772,281	**541,601,765**	**63,327,914**	**119,568,571**
Profit Before Tax	**126,197,610**	**74,604,345**	**34,517,343**	**34,522,358**
P/L appro A/C from last year	47,818,038	54,885,022	-	-
Cash Dividend 2025	42,586,977	42,586,977	-	42,586,977
Tax Provision	45,938,496	26,061,765	12,805,651	15,950,335
Deffered Tax	140,230	375,267	282,129	1,766,913
Reserve for Exceptional Loss	7,727,657	9,456,769	2,266,622	(6,044,783)
Balance Transfer to Balance Sheet (After Tax)	**77,622,288**	**51,008,589**	**19,162,941**	**22,849,893**
Earning per share(EPS)	**1.88**	**1.13**	**0.50**	**0.39**

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(Tahmina Afroz)
Chairman

TAKAFUL ISLAMI INSURANCE PLC

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

As at September 30, 2026

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2026	425,869,770	335,509,243	47,818,038	809,197,051
Addition during the period				-
Cash Dividend-2025			(42,586,977)	(42,586,977)
Reserve for Exceptional Losses		7,727,657	(7,727,657)	
Fair Value Reserve		9,315,315		9,315,315
Net Profit after Tax for the 3rd Quarter ended 2026			80,118,884	80,118,884
Balance as at 30, September 2026	**425,869,770**	**352,552,215**	**77,622,288**	**856,044,273**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

As at September 30, 2025

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2025	425,869,770	332,962,252	54,885,022	813,717,044
Addition during the period				-
Cash Dividend -2024			(42,586,977)	(42,586,977)
Reserve for Exceptional Losses		9,456,769	(9,456,769)	-
Fair Value Reserve		(1,973,635)		(1,973,635)
Net Profit after Tax for the 3rd Quarter ended 2025			48,167,314	48,167,314
Balance as at 30, September 2025	**425,869,770**	**340,445,386**	**51,008,590**	**817,323,746**

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TAKAFUL ISLAMI INSURANCE PLC
CASH FLOW STATEMENT(UN-AUDITED)
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER, 2026

PARTICULARS	January to Sept 30, 2026	January to Sept 30, 2025
A) Cash Flow from operating activities:	**44,791,554**	**74,025,603**
Collection from premium & other income	564,491,095	620,450,815
Less:Management Expenses,Re-Insurance , Claims & Others	(479,229,279)	(526,253,947)
Income Tax paid and deducted at source	(40,470,262)	(20,171,265)
B) Cash Flow from Investing activities:	**(8,230,288)**	**(34,007,906)**
Purchases of Fixed Assets	(1,562,370)	(14,251,678)
Disposal of Fixed Assets	2,082	
National Investment Bond		
Investment In Sukuk	(6,670,000)	
Investment in Share		243,772
Investment in Subsidiary Company		(20,000,000)
C) Cash Flow from Financing activities:	**(55,811,977)**	**(47,986,977)**
Dividend Paid	(42,586,977)	(42,586,977)
Increase/Decrease in Quard from Bank	**(13,225,000)**	**(5,400,000)**
Net Infolws/Outflows for the 3rd Quarter (A+B+C)	**(19,250,711)**	**(7,969,280)**
Cash and Bank Balance as at 01-01-2026/01-01-2025	**787,384,147**	**758,286,287**
Cash and Bank Balance as at 30-09-2026/30-09-2025	**768,133,436**	**750,317,007**
Net Operating Cash Flow per Share	**1.05**	**1.74**

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TAKAFUL ISLAMI INSURANCE PLC

Head Office, Dhaka.

Selected Explanatory Notes to the 3rd Quarter Financial Statements

For the period ended September 30, 2026 (Un-Audited)

1 **Status of the Company:** The Company was incorporated in Bangladesh as a Public Company Limited by Shares on the 27th day of December, 2001 under the Companies Act, 1994.It is noted that the name of Sears Insurance Company Limited has been changed to Takaful Islami Insurance Limited under the provision of Section 11, Sub-Section (5) Act (VII) of 1994.The Company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life non-life Insurance services.

2 **Basis of Preparation:** 3rd Quarter Financial Statements have been prepared based on Bangladesh Accounting Standard (BAS) 34: "Interim Financial Reporting" and in accordance with other Bangladesh Accounting Standards (BAS), the companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987 and other applicable laws and regulations.

3 **Accounting Policies and Method of Computations:** Accounting policies and method of computations followed in preparing 3rd Quarter Financial Statements are consistent with those used in the annual Financial Statements, prepared and published for the year ending December 31, 2025

4 **Gross and Net Premium Earned:** During the 3rd Quarter ended September 30, 2026 Company earned gross and net premium Tk, 440.22 and Tk, 257.59 million as against Tk, 537.30 and Tk, 343.88 million respectively for the corresponding same period of the previous year.

5 **Earnings per Share(Basic) :** Earnings per share has been calculated based on weighted average number of share outstanding for the period ended September 30, 2026 . Weighted average number of shares outstanding as at September, 2026 was 4,25,86,977.

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