# UN-AUDITED
# FINANCIAL STATEMENT
# OF
# SONALI LIFE INSURANCE PLC
# FOR THE PERIOD ENDED 30 SEPTEMBER 2026

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**SONALI LIFE INSURANCE PLC**
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**
**As on 30 September 2026**

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 30 Sep 2026 | 31 Dec. 2025 |
| **CAPITAL AND LIABILITIES** | | | |
| **SHAREHOLDERS' EQUITY** | | | |
| **Authorized Capital** | | | |
| 100,000,000 Ordinary Shares of Tk.10 each | 2.01 | 1,000,000,000 | 1,000,000,000 |
| **ISSUED SUBSCRIBED AND PAID-UP** | | | |
| 47,500,000 Ordinary Shares of Tk.10 each fully paid up in cash | 2.02 | 475,000,000 | 475,000,000 |
| Statutory Deposit by the Shareholders | 3.00 | 15,000,000 | 15,000,000 |
| **BALANCE OF FUNDS AND ACCOUNTS** | | **9,256,384,972** | **8,959,478,194** |
| Life Insurance Fund | 4.00 | 9,256,384,972 | 8,959,478,194 |
| **LIABILITIES AND PROVISIONS** | | | |
| | | **996,267,400** | **1,473,121,508** |
| Estimated liabilities in respect of outstanding claims,whether due or intimated | 5.00 | - | 5,106,750 |
| Lease Liabilities | | 352,057,321 | 517,093,011 |
| Defferred Tax | | (5,195,544) | (5,195,544) |
| Sundry Creditors | | 683,331,872 | 1,004,594,707 |
| Un Claim Dividend | 6.00 | 4,127,103 | 4,127,103 |
| Premium Deposits | 7.00 | 9,011,106 | 6,935,443 |
| Fair Value Change Account | 8.00 | (47,064,458) | (59,539,962) |
| **TOTAL CAPITAL AND LIABILITIES** | | **10,742,652,372** | **10,922,599,702** |
| **PROPERTY AND ASSETS** | | | |
| **POLICY LOANS** | | **45,186,981** | **42,741,741** |
| On Insurers' Policies within their surrender value | 9.00 | 45,186,981 | 42,741,741 |
| **INVESTMENT** | | **6,805,168,147** | **6,294,313,264** |
| Statutory Deposit with Bangladesh Bank (BGTB) | | 15,000,000 | 15,000,000 |
| Bangladesh Govt. Treasury Bond (BGTB) | | 891,250,000 | 828,690,000 |
| Investment in Share | | 98,290,271 | 85,987,912 |
| Other Investment | | 5,800,627,876 | 5,364,635,352 |
| Outstanding Premium | | 740,801,749 | 692,192,570 |
| Profits and Dividends Accruing but not due | 10.00 | 226,652,363 | 209,223,084 |
| Advances, Deposits and Sundry Debtors | | 1,638,969,167 | 1,537,477,085 |
| Amount due from other persons or bodies carrying on insurance business | | 2,619,760 | 2,501,656 |
| Lease Assets - ROUA | | 306,108,080 | 471,259,691 |
| **CASH, BANK AND OTHER BALANCES** | | **215,226,620** | **815,999,975** |
| On Fixed Deposit with Banks & Financial Institutes | | 411,746,786 | 440,015,882 |
| Bank Balance | | (198,151,383) | 373,680,416 |
| Cash in Hand | | 1,631,218 | 2,303,677 |
| **OTHER ACCOUNTS** | | **761,919,506** | **856,890,635** |
| Stamps, Printing & Stationery in Hand | 11.00 | 10,237,481 | 10,729,039 |
| Fixed Assets (At Cost Less Depreciation) | | 575,669,639 | 631,728,261 |
| Intangible Assets | | 176,012,386 | 214,433,335 |
| **TOTAL PROPERTY AND ASSETS** | | **10,742,652,372** | **10,922,599,702** |

The annexed notes form an integtal part of these financial statements.

**Chief Financial Officer** **Company Secretary** **Chief Executive Officer (In-Charge)** **Director** **Director** **Chairman**

Date : October 25, 2026
Place : Dhaka

Sonali Life Insurance Co. Ltd. Head Office

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**SONALI LIFE INSURANCE PLC**
**LIFE REVENUE ACCOUNT (UN-AUDITED)**
**For the Period ended 30 September 2026**

| Particulars | Amount in Taka | | | |
|---|---|---|---|---|
| | Jan- Sep 2026 | Jan- Sep 2025 | July-Sep 2026 | July-Sep 2025 |
| **Income** | | | | |
| **Balance of Fund at the beginning of the year** | **8,959,478,194** | **8,052,216,834** | **9,296,392,102** | **8,777,987,339** |
| **Premium Less Re-Insurance** | | | | |
| **First Year Premium** | **2,366,676,708** | **2,174,783,231** | **825,723,293** | **872,529,274** |
| Ordinary Life | 2,366,676,708 | 2,174,783,231 | 825,723,293 | 872,529,274 |
| **Renewal Premium** | **4,078,878,701** | **3,836,736,706** | **1,418,688,481** | **1,315,538,268** |
| Ordinary Life | 4,078,878,701 | 3,836,736,706 | 1,418,688,481 | 1,315,538,268 |
| **Group Insurance Premium** | **14,951,215** | **13,192,138** | **395,596** | **-** |
| Life | 14,951,215 | 13,192,138 | 395,596 | - |
| **Gross Premium** | 6,460,506,624 | 6,024,712,075 | 2,244,807,370 | 2,188,067,542 |
| Less: Re-insurance Premium | 790,201 | 2,567,500 | 430,076 | 2,567,500 |
| **Net Premium** | **6,459,716,424** | **6,022,144,575** | **2,244,377,294** | **2,185,500,042** |
| Profit and Dividend | 309,173,453 | 271,478,343 | 126,189,210 | 77,444,537 |
| Other Income | 18,656,201 | 8,161,115 | 5,935,055 | 3,086,710 |
| **Total Income** | **15,747,024,271** | **14,354,000,867** | **11,672,893,661** | **11,044,018,628** |
| **Expenditure** | | | | |
| **Claims Under Policies (Including Provision For Claims due or intimated), less re-insurance:** | | | | |
| By Death | 63,944,274 | 54,996,618 | 21,747,060 | 23,056,609 |
| By Maturity | 2,608,797,968 | 1,795,972,529 | 990,191,785 | 689,179,077 |
| By Disability | 14,400,407 | 13,224,902 | 7,268,884 | 5,432,451 |
| By Surrender | 266,819,971 | 337,016,515 | 85,122,653 | 79,458,699 |
| By Survival Benefit | 465,963,035 | 456,567,804 | 138,368,200 | 172,919,294 |
| | **3,419,925,655** | **2,657,778,369** | **1,242,698,582** | **970,046,130** |
| **Expenses of Management** | | | | |
| Commission | 1,114,768,703 | 880,214,910 | 451,371,482 | 351,254,166 |
| Other Management Expenses | 1,781,300,795 | 1,695,992,445 | 618,596,381 | 676,188,616 |
| Other Expenses | 103,394,145 | 108,687,867 | 32,592,244 | 35,202,440 |
| Dividend | 71,250,000 | 47,500,000 | 71,250,000 | 47,500,000 |
| **Total Expenditure** | **6,490,639,299** | **5,390,173,591** | **2,416,508,688** | **2,080,191,352** |
| **Balance of the fund at the end of the year as shown in the financial position** | **9,256,384,972** | **8,963,827,277** | **9,256,384,972** | **8,963,827,277** |
| | **15,747,024,271** | **14,354,000,867** | **11,672,893,661** | **11,044,018,629** |

The annexed notes form an integral part of these financial statements.

Chief Financial Officer | Company Secretary | Chief Executive Officer (In Charge)

Director | Director | Chairman

Date : October 25, 2026
Place : Dhaka

Sonali Life Insurance Co. Ltd. Head Office

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## SONALI LIFE INSURANCE PLC

### Statement of Changes in Shareholder's Equity (Un-Audited)

### For the Period Ended 30 September 2026

*Amount in Taka*

| Particulars | Share Capital | Share Premium | General Reserve | Retained Earnings | Other Reserve | Total |
|---|---|---|---|---|---|---|
| **Balance as on 01 January 2026** | 475,000,000 | - | - | - | - | 475,000,000 |
| Addition during the period | - | - | - | - | - | - |
| **Balance as on 30 September 2026** | **475,000,000** | **-** | **-** | - | - | **475,000,000** |

## SONALI LIFE INSURANCE PLC

### Statement of Changes in Shareholder's Equity (Un-Audited)

### For the Period Ended 30 September 2025

*Amount in Taka*

| Particulars | Share Capital | Share Premium | General Reserve | Retained Earnings | Other Reserve | Total |
|---|---|---|---|---|---|---|
| **Balance as on 01 January 2025** | 475,000,000 | - | - | - | - | 475,000,000 |
| Addition during the period | - | - | - | - | - | - |
| **Balance as on 30 September 2025** | **475,000,000** | **-** | **-** | - | - | **475,000,000** |

**Chief Financial Officer** | **Company Secretary** | **Chief Executive Officer (In-Charge)**

**Director** | **Director** | **Chairman**

Date : October 25, 2026
Place : Dhaka

Sonali Life Insurance Co. Ltd. Head Office

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**SONALI LIFE INSURANCE PLC**

**Statement of Cash Flows (Un-Audited)**

**For the Period ended 30 September 2026**

| Particulars | Amount in Taka | |
|---|---|---|
| | 01 Jan. 2026 to 30 Sep 2026 | 01 Jan. 2025 to 30 Sep 2025 |
| **A. CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Collection from Premium | 6,413,182,908 | 6,057,271,091 |
| Other Income | 18,656,201 | 8,161,115 |
| Payment for Claims | (3,425,032,405) | (2,671,090,001) |
| Payment for management expenses, commission, re-insurance and others | (3,056,603,862) | (2,924,281,639) |
| Tax paid | (177,962,951) | (92,346,833) |
| **Net Cash Flows From Operating Activities** | **(227,760,109)** | **377,713,733** |
| **B. CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Acquisition of Fixed Assets | (8,957,297) | (24,486,226) |
| Investment in Shares | (12,302,359) | (6,200,816) |
| Bangladesh Govt. Treasury Bond (BGTB) | (62,560,000) | (202,990,000) |
| Policy Loan | (2,445,240) | (5,554,551) |
| Other Investment | (435,992,524) | (1,060,052,343) |
| Profit and Dividends Received | 291,744,175 | 283,940,247 |
| **Net Cash Flows From Investing Activities** | **(230,513,246)** | **(1,015,343,689)** |
| **C. CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Dividend Paid | (142,500,000) | (47,500,000) |
| **Net Cash Flows From Financing Activities** | **(142,500,000)** | **(47,500,000)** |
| **D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)** | **(600,773,355)** | **(685,129,957)** |
| **E. Cash and Cash Equivalents at the beginning of the period** | **815,999,975** | **1,390,825,551** |
| **F. Cash and Cash Equivalents at the end of the period (D+E)** | **215,226,620** | **705,695,594** |
| **Net Operating Cash Flows Per Share (NOCFPS)** | **(4.79)** | **7.95** |

**Chief Financial Officer** | **Company Secretary** | **Chief Executive Officer (In-Charge)**

**Director** | **Director** | **Chairman**

Date : October 25, 2026
Place : Dhaka

Sonali Life Insurance Co. Ltd. * Head Office *

**Sonali Life Insurance Company Limited**
**Notes to the Financial Statements**
For the Third Quarter ended 30th September 2026

**Some Selected Explanatory Notes in the preparation of interim financial statements 2026**

1. Some policies and practices pertain to the user – focus area of significant have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual financial statements of our company namely.

**a) Basis of Preparation:**

These quarterly financial statements are being prepared and presented in condensed form in accordance with the requirements of International Accounting Standard (IAS) "Interim Financial Reporting" Securities Exchange Rule 1987.

**b) Accounting Policy:**

Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2025).

**c) Seasonality of interim operation:**

The company's business is not heavily seasonal.

**d) Unusual and Extra-Ordinary item:**

There were no Extra Ordinary items the nature and amount of which can affect the assets, Liability, net income/ Life Fund or cash flows because of their nature, size or incidents.

**e) Change in estimates:**

There were no changes in estimates reports in the prior financial year which have Materials effects in the current interim report.

**f) Impact of major events, activities and circumstances:**

There were no changes in the composition of the enterprise during the interim period.

**g) Material changes in Contingent Liabilities:**

There were no material changes in liabilities of the company since the last annual balance sheet date.

**h) Net Assets Value (NAV) & Earning per Share (EPS)**

Calculation of NAV & EPS for Life Insurance Company is based on policy holder's liabilities and surplus respectively which shall be determined by the Actuarial Consultant. The Actuarial Investigation of the company must be carried out at least once in every two years as per provision of section 30 of the Insurance Act, 2010.

NAV & EPS could not be given since Actuarial Valuation Report can only be processed at the year-end after Financial Statements Audited.

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| | | 30 September 2026 | 31 December 2025 |
|---|---|---|---|
| **2.00** | **Share Capital** | | |
| **2.01** | **Authorized Capital :** | | |
| | 100,000,000 ordinary shares of Taka 10/= each. | **1,000,000,000** | **1,000,000,000** |
| **2.02** | **Issued, subscribed, called-up and paid-up capital:** | | |
| | 47,500,000 ordinary shares of Taka 10/= each fully paid in cash. | **475,000,000** | **475,000,000** |
| **3.00** | **Statutory Deposit by the Shareholders:** | | |
| | This represents amount deposited by the shareholders as statutory deposit in accordance with Sec-23(1) of Insurance Act 2010 : | | |
| | Mrs. Noor-E-Hafza | 966,667 | 966,667 |
| | Mrs. Fauzia Quamrun Tania | 2,041,667 | 2,041,667 |
| | Rupali Insurance Company Limited | 2,500,000 | 2,500,000 |
| | Mrs. Shafia Sobhan Chowdhury | 1,608,333 | 1,608,333 |
| | Mr. Sheikh Mohammed Danial | 1,250,000 | 1,250,000 |
| | Mrs. Kamrun Nahar | 833,333 | 833,333 |
| | Mrs. Maya Rani Roy | 750,000 | 750,000 |
| | Mr. Sheikh Omar Faruque | 833,333 | 833,333 |
| | Mr. Omar Khayam | 833,333 | 833,333 |
| | Mr. Ahmed Rajeeb Samdani | 858,333 | 858,333 |
| | Mrs. Hazera Hossain | 858,333 | 858,333 |
| | Mrs. Hoda Ali Selim | 558,333 | 558,333 |
| | Mrs. Nargis Mahmuda | 833,333 | 833,333 |
| | Ms. Phowzia Khan | 275,000 | 275,000 |
| | | **15,000,000** | **15,000,000** |
| **4.00** | **Life Insurance Fund:** | | |
| | This consists of the accumulated balance of revenue surplus up to September 30, 2026. | | |
| | Opening balance | 8,959,478,194 | 8,052,216,834 |
| | Add: Increase / (decrease) in Life Revenue A/C during the period | 296,906,778 | 907,261,360 |
| | **Closing balance** | **9,256,384,972** | **8,959,478,194** |
| | The detailed break up is shown in statement of life insurance fund. | | |
| **5.00** | **Estimated liabilities in respect of outstanding claims whether due or intimated:** | | |
| | This balance made up as follows: | | |
| | Opening balance | 5,106,750 | 13,311,632 |
| | Add: Claim intimated during the period | 3,419,925,655 | 4,041,108,660 |
| | | **3,425,032,405** | **4,054,420,292** |
| | Less: Adjustment during the period | 3,425,032,405 | 4,049,313,542 |
| | **Closing balance** | **-** | **5,106,750.00** |
| **6.00** | **Un Claim Dividend:** | | |
| | For the Year 2020 | 1,473,206 | 1,473,206 |
| | For the Year 2021 | 779,122 | 779,122 |
| | For the Year 2022 | 479,784 | 479,784 |
| | For the Year 2023 | 1,394,991 | 1,394,991 |
| | | **4,127,103** | **4,127,103** |
| **7.00** | **Premium Deposit:** | 9,011,106 | 6,935,443 |
| | | **9,011,106** | **6,935,443** |
| | This represents payment by policyholders as excess amount of their premium. This will be adjusted with their premium in subsequent Period. | | |
| **8.00** | **Fair Value Change Account:** | | |
| | Market Value (Quoted Market Price) as at 30.09.2026 | 98,290,271 | 85,987,912 |
| | Less : Book Value at Cost as at 30.09.2026 | 145,354,729 | 145,527,874 |
| | Closing Balance | **(47,064,458)** | **(59,539,962)** |
| | The company has made the above provision due to the price variance of its portfolio investment listed with DSE for safeguarding the future losses of this investment in compliance with the IDRA Circular No. Life-04/2012 dated 11 June 2012. | | |
| **9.00** | **Policy Loans:** | | |
| | This represents loan given to policy holders within the surrender value of the respective policies as per provision of Insurance Act 2010. | | |
| | | **45,186,981** | **42,741,741** |
| | | **45,186,981** | **42,741,741** |
| **10.00** | **Profit and Dividends Accruing but not Due:** | | |
| | The above balance is made up as follows: | | |
| | Profit Accrued on DPS | 79,304,731 | 65,125,168 |
| | Profit Accrued on Fixed deposit with Banks | 119,720,518 | 124,810,426 |
| | Profit on Bangladesh Government Treasury Bond (BGTB) | 27,627,113 | 17,481,528 |
| | Subordinate Bond Profit receivable | - | 1,805,962 |
| | | **226,652,363** | **209,223,084** |
| **11.00** | **Inventory ( Stamps, Printing & Stationary):** | | |
| | This represents balance made up as follows: | | |
| | Opening balance | 8,021,180 | 18,792,629 |
| | Add: Addition during the period | 20,174,567 | 55,618,080 |
| | | **28,195,747** | **74,410,709** |
| | Less: Adjustment during the period | 17,958,266 | 63,681,670 |
| | Closing balance | **10,237,481** | **10,729,039** |

**12.00 Related Party disclosers :**

The party is related to the company if the party cast significant influence over the subject matters and also hold the controlling power of the management affairs of the company and any transaction made during the period with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the period under related party transactions were made that which has influenced the company's business. The details of related party transactions during the period along with the relationship is illustrated below in accordance of IAS 24:

| Name of the Party | Relationship with | Nature of transaction |
|---|---|---|
| Rupali Insurance Company Limited | Sponsor ShareHolder | Office Rent |
| Dragon Sweater Bangladesh Limited | Share Holder Director | Office Rent |

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## 13.00 RECONCILIATION OF NET OPEARATING CASH FLOW :

| | 01 Jan. 2026 to 30 Sep 2026 | 01 Jan. 2025 to 30 Sep 2025 |
|---|---|---|
| **Change in Life Fund :** | **296,906,778** | **911,610,442** |
| **Adjustment for :** | | |
| Depreciation Expense | 103,394,145 | 108,687,867 |
| Amortisation on ROU | 203,656,238 | 195,675,601 |
| Interest on ROU | 36,780,891 | 47,469,837 |
| Non Operating Income (profit Dividend ) | (309,173,453) | (271,478,343) |
| Lease Liability (Rent) paid (IFRS 16) | (231,796,541) | (246,312,199) |
| Dividend | 71,250,000 | 47,500,000 |
| **Change in:** | | |
| Advance, Sundry Debtors & Other Current Assets | (150,219,364) | (51,279,346) |
| Stamp, Printing & Stationery in Hand | 491,558 | 8,491,111 |
| Liability for Exp. & Other current liability | (249,050,362) | (372,651,238) |
| **Net Cash Flow From Operating Activities** | **(227,760,109)** | **377,713,733** |
| Number of Share | **47,500,000** | **47,500,000** |
| **Net Operating Cash Flows Per Share (NOCFPS)** | **(4.79)** | **7.95** |

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