SEML PBSL FIXED INCOME FUND

Statement of Financial Position (Un-Audited)

As at March 31, 2026

Particulars	Notes	Amount in Taka	
ASSETS		31-Mar-26	30-Jun-25
Investment at Fair Value	1.00	193,618,986	222,777,323
Dividend Receivable	2.00	328,125	2,509,040
Interest Receivables	3.00	738,563	471,537
Advance, Deposit & Prepayments	4.00	146,417	399,117
Receivable from Brokerage	5.00	7,157	6,132
Preliminary & Issue Expenses	6.00	10,727,348	14,117,537
Cash & Cash Equivalents	7.00	32,748,939	10,673,220
		238,315,536	**250,953,906**
LIABILITIES			
Liabilities for Expenses	8.00	1,025,070	2,806,870
		1,025,070	**2,806,870**
Net Assets		**237,290,465**	**248,147,036**
OWNERS' EQUITY			
Unit Capital	9.00	250,871,630	251,462,010
Unit Premium / (Discount)	10.00	(24,006,796)	(24,001,538)
Unrealized Gain		-	-
Retained Earnings	11.00	10,425,631	20,686,564
		237,290,465	**248,147,036**
Net Assets Value (NAV) per unit	12.00		
At Fair Value		9.46	9.87
At Cost		10.41	10.67

For and on behalf of SEML PBSL Fixed Income Fund

Managing Director & CEO
Strategic Equity Management Ltd

Chief Operating Officer
Strategic Equity Management Ltd

Date: 29 April 2026
Dhaka, Bangladesh

Strategic Equity Management Ltd.

SEML PBSL FIXED INCOME FUND

Statement of Profit or Loss and other Comprehensive Income (Un-Audited)

For the period from July 01,2025 to March 31,2026

Particulars	Notes	Amount in Taka			
		July 01,2025 to March'31,2026	July 01,2024 to March' 31,2025	Jan 01,2026 to March 31,2026	Jan 01,2025 to March 31,2025
INCOME					
Financial Income	13.00	2,242,534	4,156,404	685,019	22,273
Net Income on Sale of Securities		6,230,049	10,864,875	5,373,281	-
Dividend Income		5,000,877	9,110,337	628,420	2,102,668
		13,473,460	**24,131,616**	**6,686,720**	**2,124,941**
EXPENSES					
Management Fee	14.00	3,422,153	5,022,266	954,958	1,291,463
Trustee Fee	15.00	186,330	463,412	58,355	62,217
BSEC Annual Fee	16.00	196,461	738,965	64,531	242,726
Custodian Fee	17.00	125,462	156,245	26,359	22,843
CDBL Charges	18.00	4,364	10,792	3,184	-
CDBL Annual Fee		34,532	27,978	11,342	11,342
Amortization of Preliminary & Issue Expense		3,390,188	3,390,188	1,113,566	1,113,566
Audit Fee		43,125	43,125	14,375	14,375
Bank Charges		49,373	266,714	1,350	1,620
Printing and Publication Expense		76,000	47,000	65,000	30,000
Other Expenses	19.00	1,000	2,100	200	-
		7,528,988	**10,168,786**	**2,313,221**	**2,790,152**
Profit before provision for the period		**5,944,472**	**13,962,830**	**4,373,499**	**(665,211)**
(Provision)/Write Back Against Investments	20.00	(3,632,304)	(10,311,430)	(1,720,600)	(4,974,660)
Net Profit for the year		**2,312,168**	**3,651,400**	**2,652,899**	**(5,639,871)**
Earning Per Unit (EPU)	21.00	**0.09**	**0.14**	**0.11**	**(0.22)**

For and on behalf of SEML PBSL Fixed Income Fund

Managing Director & CEO
Strategic Equity Management Ltd

Chief Operating Officer
Strategic Equity Management Ltd

Date: 29 April 2026
Dhaka, Bangladesh

Strategic Equity Management Ltd.

SEML PBSL FIXED INCOME FUND

Statement of Changes in Equity (Un-Audited)

For the period from July 01,2025 to March 31,2026

Amount in Taka

Particulars	Unit capital	Unit Premium / (Discount)	Unrealized Gain	Retained Earnings	Total Equity
Opening balance as on 01 July 2025	251,462,010	(24,001,538)	-	20,686,564	248,147,036
Unit Subscribed	8,727,400	-	-	-	8,727,400
Unit Redeemed	(9,317,780)	-	-	-	(9,317,780)
Unit Premium/(Discount)	-	(5,258)	-	-	(5,258)
Net Profit /(Loss) during the period	-	-	-	2,312,168	2,312,168
Unrealized Gain	-	-	-	-	-
Dividend (Cash)	-	-	-	(12,573,101)	(12,573,101)
Balance as at March 31,2026	**250,871,630**	**(24,006,796)**	**-**	**10,425,631**	**237,290,465**

Statement of Changes in Equity

For the period from July 01,2024 to March 31,2025

Amount in Taka

Particulars	Unit capital	Unit Premium / (Discount)	Unrealized Gain	Retained Earnings	Total Equity
Opening balance as on 01 July 2024	950,000,000	(1,150,000)	-	36,010,158	984,860,158
Unit Subscribed	37,962,010	-	-	-	37,962,010
Unit Redeemed	(734,000,000)	-	-	-	(734,000,000)
Unit Premium/(Discount)	-	(22,774,038)	-	-	(22,774,038)
Net Profit /(Loss) during the period	-	-	-	3,651,400	3,651,400
Unrealized Gain	-	-	-	-	-
Dividend (Cash)	-	-	-	(23,750,000)	(23,750,000)
Balance as at March 31,2025	**253,962,010**	**(23,924,038)**	**-**	**15,911,558**	**245,949,530**

For and on behalf of SEML PBSL Fixed Income Fund

Managing Director & CEO
Strategic Equity Management Ltd

Chief Operating Officer
Strategic Equity Management Ltd

Date: 29 April 2026
Dhaka, Bangladesh

Strategic Equity Management Ltd.

SEML PBSL FIXED INCOME FUND

Statement of Cash Flows (Un-Audited)

For the period from July 01,2025 to March 31,2026

Particulars	Amount in Taka	
	July 01,2025 to March 31,2026	July 01,2024 to March 31,2025
A. Cash Flows From Operating Activities		
Received From Financial Income	1,975,508	9,294,256
Received From Income From Dividend	7,181,792	7,301,857
Received From Income on Sale of Securities	6,230,049	10,864,875
Change in Advances, Deposits & Prepayments	252,700	136,160
Receivable From Brokerages	(1,025)	166,435
Payment of Fees & Expenses	(5,920,599)	(13,618,710)
Net Cash from /(used in) Operating Activities	**9,718,424**	**14,144,873**
B. Cash Flows From Investing Activities		
Net Investment	11,583,121	22,617,989
Investment in Treasury Bill & Bonds	13,942,912	35,663,260
Net Cash from /(used in) Investing Activities	**25,526,033**	**58,281,249**
C. Cash Flows From Financing Activities		
Unit Capital	(590,380)	(696,037,990)
Unit Premium / (Discount)	(5,258)	(22,774,038)
Dividend (Cash)	(12,573,101)	(23,750,000)
Net Cash from /(used in) Financing Activities	**(13,168,738)**	**(742,562,028)**
Net Cash Flows (A+B+C)	**22,075,719**	**(670,135,905)**
Cash & Cash Equivalents at Beginning	10,673,220	699,560,341
Cash & Cash Equivalents at End of The period	**32,748,939**	**29,424,435**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.39**	**0.56**

For and on behalf of SEML PBSL Fixed Income Fund

Managing Director & CEO
Strategic Equity Management Ltd

Chief Operating Officer
Strategic Equity Management Ltd

Date: 29 April 2026
Dhaka, Bangladesh

Strategic Equity Management Ltd.

SEML PBSL FIXED INCOME FUND
Notes to Financial statements
For the period from July 01,2025 to March 31,2026

	Amount in Taka	
	31-Mar-26	30-Jun-25
1.00 Investment at Fair Value		
This is made of as follows:		
Particulars		
Investment in Listed shares	178,403,266	193,618,691
Investment in IPO Shares	-	-
Investment in Treasury Bonds	15,215,720	29,158,632
	193,618,986	**222,777,323**
(A schedule showing details of above is shown in Annexure-A)		
2.00 Dividend Receivable		
This is made of as follows:		
Particulars		
Opening Receivable	2,509,040	16,020
Add: Income during the period	5,000,877	14,140,008
Less: Received during the period	(7,181,792)	(11,646,988)
Closing balance	**328,125**	**2,509,040**
3.00 Interest Receivables		
This is made of as follows:		
Particulars		
Interest from Bank Accounts (Note: 3.01)	-	-
Interest Income from FDR A/C (Note: 3.02)	-	-
Interest Income from Treasury Bonds (Note: 3.03)	738,563	471,537
Closing Balance	**738,563**	**471,537**
3.01 Interest from Bank Accounts		
This is made of as follows:		
Particulars		
Opening balance	-	7,083,286
Interest income during the period	32,609	516,103
Less: Interest received during the period	(32,609)	(527,604)
Less: Adjustment for previous period	-	(7,071,786)
Closing Balance	**-**	**-**
3.02 Interest Income from FDR A/C:		
This is made of as follows:		
Particulars		
Opening balance	-	3,792,293
Add: Interest income during the period	-	2,131,318
Less: Interest received during the period	-	(5,923,611)
Closing Balance	**-**	**-**
3.03 Interest Income from Treasury Bill & Bonds		
This is made of as follows:		
Particulars		
Opening balance	471,537	102,770
Add: Interest income during the period	2,209,924	1,987,617
Less: Interest received during the period	(1,942,898)	(1,618,850)
Closing Balance	**738,563**	**471,537**

Strategic Equity Management Ltd.

SEML PBSL FIXED INCOME FUND
Notes to Financial statements
For the period from July 01,2025 to March 31,2026

	Amount in Taka	
	31-Mar-26	30-Jun-25

4.00 Advance, Deposit & Prepayments

This is made of as follows:

Particulars

Advance Income Tax	1,264	-
Advance Trustee Fee	61,883	130,855
Prepayment to CDBL as Annual Fee	18,022	6,553
Prepayment to BSEC as Annual Fee	65,248	261,709
	146,417	**399,117**

5.00 Receivable from Brokerage

This is made of as follows:

Particulars

Balance with Padma Bank Securities Ltd	967	4,334
Balance with Dynasty Securities Ltd	6,190	1,798
	7,157	**6,132**

6.00 Preliminary and issue expenses

This is made of as follows:

Pariculars

Opening Balance	14,117,537	18,633,664
Less: Interest income from escrow accounts	-	-
	14,117,537	18,633,664
Less: Amortised during the period	(3,390,188)	(4,516,127)
	10,727,348	**14,117,537**

7.00 Cash & Cash Equivalents

This is made of as follows:

Cash at Bank

Operational Accounts

The Premier Bank PLC -SND A/C -010413600000050	471,823	8,736,704
The Premier Bank PLC- SND A/C -010413600003062	5,625	1,056,768
The Southeast Bank PLC- Operational - A/C- 001013100001711	32,268,257	879,748
The Southeast Bank PLC- Dividend A/C - 001013100001733	3,233	-
	32,748,939	**10,673,220**

8.00 Liabilities for Expenses

This is made of as follows:

Pariculars

Management Fee	955,564	2,633,883
Provision for Custodian Fee	26,359	45,237
Printing and Publication Expense	-	70,250
Audit Fee	43,125	57,500
Payable to Unit Holders	21	-
	1,025,070	**2,806,870**

9.00 Unit capital

This is made up as follows:

Particulars

Opening balance	251,462,010	950,000,000
Add: unit sold during the period	8,727,400	37,962,010
Less: unit surrender by holder	(9,317,780)	(736,500,000)
Closing Balance	**250,871,630**	**251,462,010**

(The unit capital represents 25,087,163.00 number of units of Tk 10 each.)

Strategic Equity Management Ltd.

SEML PBSL FIXED INCOME FUND
Notes to Financial statements
For the period from July 01,2025 to March 31,2026

	Amount in Taka	
	31-Mar-26	**30-Jun-25**

10.00 Unit Premium / (Discount)

This is made up as follows:

Particulars		
Opening balance	(24,001,538)	(1,150,000)
Add: Unit Subscribed during the period- Premium/(Discount)	(268,173)	37,962
Less: Unit Redeemed during the period- Premium/(Discount)	262,915	(22,889,500)
Closing Balance	**(24,006,796)**	**(24,001,538)**

11.00 Retained Earnings

This is made of as follows:

Particulars		
Opening balance	20,686,564	36,010,158
Net Profit / (Loss) during the period	2,312,168	17,003,222
Dividend (Cash)	(12,573,101)	(23,750,000)
Prior period adjustments	-	(8,576,816)
	10,425,631	**20,686,564**

12.00 Net Asset Value (NAV) Per Unit:

This is made of as follows:

Particulars

At Fair Value		
Total Asset(*)	238,315,536	250,953,906
Less: Total Liabilities	(1,025,070)	(2,806,870)
Net Asset Value at Fair Value	**237,290,465**	**248,147,036**
Number of Units	25,087,163	25,146,201
NAV Per Unit at Fair Value	**9.46**	**9.87**
At Cost Price		
Net Asset Value at Fair Value	237,290,465	248,147,036
Add/Less : (Unrealised gains)/Loss on securities	23,794,017	20,161,713
Net asset value at cost	**261,084,482**	**268,308,749**
Number of Units	25,087,163	25,146,201
NAV Cost Unit At Cost Price	**10.41**	**10.67**

	July 01,2025 to March' 31,2026	**July 01,2024 to March' 31,2025**

13.00 Financial Income

This is made up as follows:

Particulars		
Income from Bank Accounts	32,609	486,870
Income from FDR Accounts	-	2,131,318
Interest Income from- Treasury Bill & Bonds	2,209,924	1,538,215
	2,242,534	**4,156,404**

Strategic Equity Management Ltd.

SEML PBSL FIXED INCOME FUND
Notes to Financial statements
For the period from July 01,2025 to March 31,2026

	Amount in Taka	
	31-Mar-26	30-Jun-25

14.00 Management Fee

This is made up as follows:

Particulars		
Management for the period	3,422,153	5,022,266
	3,422,153	**5,022,266**

15.00 Trustee Fee

This is made up as follows:

Particulars		
Trustee fee for the period	186,330	463,412
	186,330	**463,412**

16.00 BSEC Annual Fee

This is made up as follows:

Particulars		
BSEC annual fee for the period	196,461	738,965
	196,461	**738,965**

Annual Fee (at the rate of 0.10% of the Fund Capital or 50,000, whichever is higher) was paid to BSEC as per Rules 11(1) of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

17.00 Custodian Fee

This is made up as follows:

Particulars		
Custodian fee for the period	125,462	156,245
	125,462	**156,245**

As per Trust Deed the Fund shall pay to the Custodian a safe keeping fee @ 0.05% of balance securities held by the Fund calculated on the basis of average month end value per annum and trade settlement fees of Taka 200 per trade. In any case total custodian fee shall not exceed 0.07% of the initial fund size annually. Any out of pocket expenses may be applicable to the Fund operation from time to time.

18.00 CDBL Charges

This is made up as follows:

Particulars		
CDBL Charges for the period	4,364	10,792
	4,364	**10,792**

19.00 Other Expenses

This is made up as follows:

Particulars		
BO AC Maintenance Expense	1,000	2,100
	1,000	**2,100**

20.00 (Provision)/Write back against investments

This is made up as follows:

Particulars	July 01,2025 to March' 31,2026	July 01,2024 to March' 31,2025
Provision required Closing of the period	(23,794,017)	(31,898,088)
Less: Provision required Beginning of the period	(20,161,713)	(21,586,658)
	(3,632,304)	**(10,311,430)**

20.01 (Provision)/Write back against investments

This is made up as follows:

Particulars	Jan 01,2026 to March 31, 2026	Jan 01,2025 to March 31, 2025
Provision required Closing of the period	(23,794,017)	(31,898,088)
Less: Provision required Beginning of the period	(22,073,416)	(26,923,427)
	(1,720,600)	**(4,974,660)**



SEML PBSL FIXED INCOME FUND
Notes to Financial statements
For the period from July 01,2025 to March 31,2026

	Amount in Taka	
	31-Mar-26	30-Jun-25

21.00 Net Profit for the period

This is made up as follows:

Particulars		
Net Profit for the period	**2,312,168**	**3,651,400**
Number of units	25,087,163	25,396,201
Earnings per unit	**0.09**	**0.14**

22.00 Others

i) The figures in these notes and annexed financial statements have been rounded off to the nearest BDT.

ii) This notes form an integral part of the said financial statements and accordingly, are to be read in conjunction therewith.

Date: 29 April 2026
Dhaka, Bangladesh

Strategic Equity Management Ltd.

SEML PBSL FIXED INCOME FUND

Annex -A

Details of investment in shares/units

As at March 31, 2026

List of the total investment and aggregate required provision

Particulars	Cost Value	Market Value	Fair Market Value	Required (provision) /excess
	BDT	BDT	BDT	BDT
Investment in listed securities				
(i) Investment in listed shares	202,197,283	178,403,266	178,403,266	(23,794,017)
(ii) Investment in IPO Shares	-	-	-	-
Total (Annex -A)	**202,197,283**	**178,403,266**	**178,403,266**	**(23,794,017)**

(i) Investment in listed shares:

Share Name/Ref.	Number of shares	Acquisition Cost BDT	Market value BDT	Fair Market Value BDT	(Provision)/Excess BDT
ACMELAB	35,450	3,022,290	2,676,475	2,676,475	(345,815)
BANASIA1PB	5,000	25,000,000	43,250,000	43,250,000	18,250,000
BATASHOE	2,500	2,499,639	2,081,250	2,081,250	(418,389)
BATBC	83,950	35,741,103	18,578,135	18,578,135	(17,162,968)
BERGERPBL	16,450	24,677,716	22,863,855	22,863,855	(1,813,861)
WALTONHIL	9,956	4,092,790	3,754,408	3,754,408	(338,383)
DUTCHBANGL	149,150	6,996,681	6,174,810	6,174,810	(821,871)
EBL	295,308	6,841,433	7,737,070	7,737,070	895,637
GP	31,250	8,209,677	7,625,000	7,625,000	(584,677)
BESTHLDNG	289,353	10,233,462	3,790,524	3,790,524	(6,442,938)
LHB	250,200	17,816,619	12,810,240	12,810,240	(5,006,379)
MARICO	6,322	15,961,708	17,270,440	17,270,440	1,308,732
RENATA	14,602	13,522,961	6,179,566	6,179,566	(7,343,395)
SHAHJABANK	100,000	1,909,632	1,760,000	1,760,000	(149,632)
SQURPHARMA	63,396	13,603,530	13,363,877	13,363,877	(239,653)
UNILEVERCL	1,193	2,584,950	2,556,957	2,556,957	(27,993)
UNIQUEHRL	156,070	9,483,091	5,930,660	5,930,660	(3,552,431)
Total		**202,197,283**	**178,403,266**	**178,403,266**	**(23,794,017)**

(ii) Investment in IPO Shares

			-	-	-
			-	-	-
Total IPO Investment		-	-	-	-

Strategic Equity Management Ltd