SAIHAM COTTON MILLS LTD.

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Statement of Financial Position
As at March 31,2026

Particulars	Notes	Amount in Taka	
		March 31,2026	June 30, 2025
ASSETS:			
Non-Current Assets:			
Property, Plant and Equipment	3.00	4,832,640,620	5,004,146,816
Capital Work In Progress	4.00	5,745,399	2,543,435
Investment	5.00	389,165,849	649,253,405
Total Non-Current Assets		**5,227,551,868**	**5,655,943,656**
Current Assets:			
Inventories	6.00	4,376,207,971	3,543,860,303
Trade and Other Receivables	7.00	1,176,214,162	944,499,398
Advance, Deposits and Pre-payments	8.00	113,066,811	69,292,219
Cash and Cash Equivalents	9.00	71,836,733	31,497,849
Total Current Assets		**5,737,325,677**	**4,589,149,769**
Total Assets		**10,964,877,545**	**10,245,093,425**
EQUITY AND LIABILITIES:			
Shareholder's Equity:			
Share Capital	10.00	1,487,750,000	1,487,750,000
Share Premium		751,750,000	751,750,000
Revaluation Surplus	11.00	2,053,552,999	2,102,742,559
Retained Earnings	12.00	1,421,043,039	1,349,948,305
Total Shareholders' Equity		**5,714,096,038**	**5,692,190,864**
Non-Current Liabilities:			
Deferred tax liabilities	13.00	401,697,904	416,696,832
Long Term Loan	14.00	-	39,316,069
Total Non-Current Liabilities		**401,697,904**	**456,012,901**
Current Liabilities:			
Term Loan Current Maturity	15.00	99,377,690	193,577,656
Short Term Loan	16.00	2,797,877,950	3,431,447,165
Liability against SP & Capital Machinery	17.00	47,642,997	73,752,000
Trade & Other Creditors	18.00	1,756,469,178	259,141,133
Income tax provision	19.00	-	-
Payable and Accruals	20.00	142,522,947	134,793,538
Unclaimed & Unpaid Dividend	21.00	5,192,841	4,178,168
Total Current Liabilities		**4,849,083,603**	**4,096,889,660**
Total Liabilities		**5,250,781,507**	**4,552,902,561**
Total Equity and Liabilities		**10,964,877,545**	**10,245,093,425**
Net Assets Value per Share	28.00	**38.41**	**38.26**

The annexed notes 1 to 33 and annexure A form an integral part of these financial statements.

Chairman | **Managing Director** | **Director**

Chief Financial Officer | **Company Secretary**

SAIHAM COTTON MILLS LTD.

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Statement of Profit or Loss and Other Comprehensive Income
For the period ended on March 31,2026

Particulars	Notes	Amount in Taka			
		July 01, 2025 to March 31,2026	July 01, 2024 to March 31,2025	Jan 01, 2026 to Mar 31,2026	Jan 01, 2025 to Mar 31,2025
Turnover		4,317,739,719	4,779,967,215	1,317,155,298	1,699,360,237
Cost of goods sold	22.00	(3,855,965,133)	(4,253,379,171)	(1,125,339,047)	(1,509,460,146)
Gross Profit		**461,774,586**	**526,588,044**	**191,816,251**	**189,900,091**
Administrative and marketing expenses	23.00	(122,374,154)	(123,207,751)	(46,436,492)	(52,393,766)
Financial expenses	24.00	(205,282,472)	(206,168,046)	(80,622,536)	(58,025,331)
Operating Profit/(Loss)		**134,117,960**	**197,212,247**	**64,757,223**	**79,480,994**
Non-operating income	25.00	29,753,339	23,866,598	3,053,009	3,907,419
Other income	26.00	6,542,150	44,190	2,759,143	16,977
Unrealised Gain / (loss) on marketable securities		516,901	(430,065)	510,353	17,651
Unrealized gain/(loss) for change in exchange rate of foreign currency		(4,490,794)	(38,076,260)	(9,737,115)	(19,072,818)
Operating Profit Before WPPF		**166,439,556**	**182,616,710**	**61,342,613**	**64,350,223**
Expenses for WPPF		(7,925,693)	(8,696,034)	(2,921,077)	(3,064,296)
Profit before Tax		**158,513,863**	**173,920,676**	**58,421,536**	**61,285,927**
Tax Expenses		**(41,146,700)**	**(44,270,729)**	**(12,405,821)**	**(17,858,095)**
Current Tax	19.00	(47,522,550)	(50,863,436)	(14,422,017)	(20,053,190)
Deferred Tax	13.1.1	6,375,850	6,592,707	2,016,196	2,195,095
Net Profit after Tax & Total Comprehensive Income for the period		**117,367,163**	**129,649,947**	**46,015,715**	**43,427,832**
Earnings Per Share (EPS)	**27.00**	**0.79**	**0.87**	**0.31**	**0.29**

The annexed notes 1 to 33 and annexure A form an integral part of these financial statements.

Chairman **Managing Director** **Director**

Chief Financial Officer **Company Secretary**

Statement of Changes in Equity
For the period ended on March 31,2026

Particulars	Share capital	Share premium	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2025	**1,487,750,000**	**751,750,000**	**2,102,742,559**	**1,349,948,305**	**5,692,190,864**
Net Profit after Tax	-	-	-	117,367,163	117,367,163
Adjustment for depreciation on revalued assets	-	-	(57,870,071)	57,870,071	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	8,680,511	-	8,680,511
Dividend for 2024-25	-	-	-	(104,142,500)	(104,142,500)
Balance as at March 31,2026	**1,487,750,000**	**751,750,000**	**2,053,552,999**	**1,421,043,039**	**5,714,096,038**

Particulars	Share capital	Share premium	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2024	**1,487,750,000**	**751,750,000**	**2,173,759,767**	**1,193,871,173**	**5,607,130,940**
Net Profit after Tax	-	-	-	129,649,947	129,649,947
Adjustment for depreciation on revalued assets	-	-	(61,695,504)	61,695,504	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	9,254,325	-	9,254,325
Dividend Paid during the period	-	-	-	(74,387,500)	(74,387,500)
Balance as at March 31,2025	**1,487,750,000**	**751,750,000**	**2,121,318,588**	**1,310,829,124**	**5,671,647,712**

Chairman **Managing Director** **Director**

Chief Financial Officer **Company Secretary**

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Registered Office & Factory: Noyapara, Saiham Nagar, Madhabpur, Habiganj-3333.

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Statement of Cash Flows
For the period ended on March 31,2026

Particulars	Notes	Amount in Taka	
		July 01, 2025 to March 31,2026	July 01, 2024 to March 31,2025
A. Cash Flows From Operating Activities			
Collection from customers & others	31.00	4,089,392,532	4,575,047,444
Collection from non-operating income		29,753,339	23,866,598
Collection from other income		6,542,150	44,190
Payment for cost and expenses	32.00	(3,166,591,608)	(4,242,885,697)
Income tax paid		(47,522,550)	(50,863,436)
Net cash flows in operating activities		**911,573,863**	**305,209,099**
B. Cash Flows From Investing Activities			
Acqusition of property, plant and equipment		(20,563,533)	(21,145,061)
Capital Work In Progress		(3,201,964)	(214,700)
Investment in shares of listed company		436,584	241,937
Investment in FDR		253,240,795	(93,930,275)
Investment in Govt. Treasury Bill		6,984,511	
Net cash flows from investing activities		**236,896,393**	**(115,048,099)**
C. Cash Flows From Financing Activities			
Short Term Loan		(639,000,212)	418,246,332
Liability against capital machinery		(26,259,033)	(21,127,741)
Long Term Loan		(133,686,659)	(180,821,210)
Interest paid on borrowings		(205,282,472)	(206,168,046)
Dividend Paid		(104,142,500)	(74,387,500)
Net cash flows from financing activities		**(1,108,370,876)**	**(64,258,165)**
D. Net Increase/(Dicrease) in Cash & Cash Equivalents (A+B+C)		**40,099,380**	**125,902,835**
Cash & Cash Equivalents at beginning of the period		31,497,849	84,069,125
Effects of exchange rate changes		239,504	194,786
Cash & Cash Equivalents at end of the period		**71,836,733**	**210,166,746**
Net Operating Cash Flow Per Share (NOCFPS)	**33.00**	**6.13**	**2.05**

Chairman | Managing Director | Director

Chief Financial Officer | Company Secretary

Notes to the Financial Statements
As at and for the year ended March 31,2026

1. Reporting Entity

1.1. Background of the Entity

Saiham Cotton Mills Limited (SCML) was incorporated on May 30, 2002 as a Private Limited Company under the Company Act, 1994 and subsequently it was converted as a Public Limited Company in April, 2010. The registered office of the company is situated at Noyapara, P.O: Saiham Nagar, U.Z: Madhabpur, Habiganj, while Dhaka office is situated at House # 34(11th floor), Road # 136, Gulshan – 1, Dhaka – 1212.

SCML had floated its 4,75,00,000 shares of Tk. 10/- each at Tk. 20/- each including premium of Tk. 10/- per share to general public through Initial Public Offering (IPO) after obtaining consent from Securities and Exchange Commission (SEC) vide their letter no. SEC/CI/IPO-159/2011/898 dated December 18, 2011.

1.2. Nature of Business

The company operates as industrial spinning plant having one of the largest and modern cotton mill for 100% export oriented industries in Bangladesh. The Company manufactures auto coned electronically cleared cotton carded and combed grey yarn.

2. Basis of preparation and Presentation of financial statements

2.1 Statement of Compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, Securities and Exchange Rules 2020 and other relevant local laws as applicable.

2.2 Basis of Preparation

The company's financial statements have been prepared on a going concern basis, using the accrual method of accounting and the historical cost convention, except for property, plant, and equipment (PPE) and investments in shares. Interest on fixed deposits (FDR) has been accounted for on a basis other than accrual.

According to the terms and conditions of the Fixed Deposit Receipt (FDR), no interest will be paid if the FDR is encashed before its maturity date. Since the balance sheet date falls before the maturity date, interest accruals have not been recognized in accordance with these terms.

2.3 Basis of Reporting

Financial statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS – 1: "Presentation of Financial Statements".

2.4 Reporting period:

These financial statements covered 9 (Nine) months from July 01, 2025 to March 31,2026.

2.5 Comparative Figure:

Comparative information has been disclosed in respect of the period ended June 30, 2025 for Statement of Financial Position and period ended March 31,2025 for Statement of profit or Loss and Other Comprehensive Income information in the financial statements and also the narrative and descriptive where it is relevant for understanding of the current period's financial statements

2.6 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 2020, with the following International Accounting Standards (IASs) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
09	IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
10	IAS 23	Borrowing Costs	Complied
11	IAS 24	Related Party Disclosures	Complied
12	IAS 33	Earnings per Share	Complied
13	IAS 36	Impairment of Assets	Complied
14	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
15	IFRS 09	Financial Instruments	Complied
16	IFRS 13	Fair Value Measurement	Complied
17	IFRS 15	Revenue from Contracts with Customers	Complied

2.7 Use of estimates and judgments:

In the preparation of the financial statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing concern basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and, in any periods, affected.

2.8 Going concern Review

As per IAS-1, a company is required to make assessment at the end of each year to make assessment of its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue its operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the directors continue to adopt going concern assumption while preparing the financial statements.

2.9 Components of the Financial Statements:

According to the IAS – 1 "Presentation of Financial Statements" the complete set of the financial statements includes the following components:

i) Statement of Financial Position as at March 31,2026;

ii) Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31,2026;

iii) Statement of Changes in Equity for the period ended March 31,2026;

iv) Statement of Cash Flows for the period ended March 31,2026; and

v) Accounting Policies and explanatory notes to the financial statements for the period ended March 31,2026.

2.10 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

i) The Companies Act ,1994;

ii) The Income Tax Act, 2023;

iii) Securities and Exchange Rules, 2020;

iv) The VAT Act,1991; and

v) Labour Act, 2006;

vi) Other applicable rules and regulations.

2.11 Property, Plant and Equipments (PPE):

Property, plant and equipment are stated at their cost / revalued value less accumulated depreciation in accordance with IAS- 16: "Property, plant and equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of property, plant and equipment is treated as expenses when incurred, subsequent expenditure on property, plant and equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipment

No depreciation has been charged on Land and Land development considering the unlimited useful life. Depreciation has been charged from the date when the assets became available for use. The rates of depreciation at the following rates are applied from the use of commercial production. Depreciation has been charged on PPE under diminishing balance method.

Name of assets	Rates
Building and Others Construction	5.00%
Office Building	5.00%
Plant and Machineries	7.50%
Furniture and Fixtures	10.00%
Motor Vehicles	15.00%
Office Equipment	10.00%
Sundry Assets	10.00%

2.12 Investment in Shares:

Investment in marketable ordinary shares has been shown at market price and classified as Fair value through Profit or Loss (FVPL). Any adjustment for diminution in value of share as on closing of the year on an individual investment basis is made in the financial statement.

2.13 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. In compliance with the requirements with IAS - 2 "Inventories" consist of Raw materials, WIP &

Finished Goods are valued at the lower of average cost or the net realizable value. Item wise valuation as follows:

Particulars	Method
Raw Cotton	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labour charges, Gas charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

2.14 Revenue Recognition:

In compliance with the requirements of IFRS - 15 "Revenue", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
iii) the amounts of revenue can be measured reliably;
iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
v) The cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.15 Functional and Presentation Currency and level of precision:

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is both functional currency and presentation currency of the Company.

2.16 Earnings per Share (EPS):

Earnings per share (EPS) are calculated in accordance with the IAS – 33 "Earnings per share" which has been shown on the face of statement of Profit or Loss and other comprehensive income.

i) Basic Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to the ordinary shareholders by the number of shares outstanding during the year.

ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the year as there was no scope for dilution during the year under review.

2.17 Cash & Cash Equivalent

According to IAS – 7 "Statement of Cash Flows" cash comprises of cash in hand and cash at bank. Considering the provisions of IAS – 7 cash in hand and bank balances have been considered as cash and cash equivalents.

2.18 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance with IAS – 7 "Statement of cash flows" and in the cash flows the operating activities have been presented in direct method as prescribed by Bangladesh Securities and Exchange Rule 2020.

2.19 Provision, Accruals and Other Payables

While the provision for certain standing charges and known liabilities is made at the financial position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent year when such liabilities are settled.

2.20 Foreign Currency Translation

Transactions in foreign currencies are translated into BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated into BDT at the rate of exchange ruling at the financial position date. Gain or losses resulting from foreign currency transactions are taken to the Comprehensive Income statement complying with IAS- 21: "The Effects of Changes in Foreign Exchange Rates". Most of the liabilities denominated in foreign currencies are settled directly through foreign currency inflows generated from revenue transactions.

2.21 Borrowing costs:

In compliance with the requirement of IAS – 23 "Borrowing costs" borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.

2.22 Revaluation Reserve:

When an asset carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

2.23 Taxation:

Current Tax:

Current tax provision has been made as per Income Tax Act, 2023.

Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 "Income Taxes".

2.24 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms.

2.25 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Bangladesh Labour Act-2006 and is payable to workers as delivered in the said Act.

2.26 Responsibility for Preparation and Presentation of Financial Statement:

The Board of Directors is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard Committee (IASC).

2.27 Related Party Disclosures:

As per IAS- 24: "Related Party Disclosures" parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.

2.28 Event after the reporting period:

In compliance with the requirements of "IAS – 10: "Events after the reporting period", post statement of financial position events that provide additional information about the company's position at the statement of financial position date are reflected in the financial statement and events after the statement of financial position date that are not adjusting event are disclosed in the notes when material.

2.29 Significant Event

During the period net profit after tax has been increased as compared to previous year same period due to decrease of cost of goods sold, EPS has been increased. Besides this, NOCFPS has been significantly increased in the current period ended on March 31,2026 in comparison to the same period of the previous period due to payment for cost and expenses has been decreased.

2.30 General:

i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.

ii) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.

iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.

iv) Previous year's figures have been re-arranged, re-grouped and re-classified, wherever necessary, to conform to the current year's presentation.

			March 31,2026	June 30, 2025
3.00	**Property, Plant and Equipment**			
	This is arrived as follows:			
	COST			
	Balance as on July 01, 2025		8,135,091,897	7,990,984,473
	Addition during the period		20,563,533	144,107,424
	Total as on March 31,2026		**8,155,655,430**	**8,135,091,897**
	Depreciation			
	Balance as on July 01, 2025		(3,130,945,081)	(2,862,058,238)
	Depreciation charge during the period		(192,069,729)	(268,886,843)
	Total as on March 31,2026		**(3,323,014,810)**	**(3,130,945,081)**
	Written down value as on March 31,2026		**4,832,640,620**	**5,004,146,816**
	(a) The details of the Property, Plant and equipment have been shown in **Annexure - A**			
	(b) The assets have been revalued on 28 April, 2019.			
4.00	**Capital Work In Progress**			
	This is arrived as follows:			
	Balance as on July 01, 2025		2,543,435	1,479,681
	Addition during the period		3,201,964	5,010,039
	Adjustment during the period		-	(3,946,285)
	Total as on March 31,2026		**5,745,399**	**2,543,435**
5.00	**Investment**			
	This is arrived as follows:			
	Investment in Unquoted company (FSML)	5.01	60,499,400	60,499,400
	Investment in shares of listed company	5.02	3,304,592	3,166,842
	Investment in FDR	5.03	236,194,270	489,435,065
	Investment in Govt. Treasury Bill	5.04	89,167,587	96,152,098
			389,165,849	**649,253,405**
5.01	Investment in Unquoted company (FSML)		60,499,400	60,499,400
			60,499,400	**60,499,400**

5.02 Investment in Shares of Listed Company

Investment in ordinary shares comprises of shares of various listed company's shares .

Name of the company	No. of Shares	March 31, 2026		June 30, 2025
		Cost	Market Value	Market Value
BEXIMCO	2,625	320,675	289,013	289,013
BPPL	5,001	197,886	76,015	73,515
FEDERALINS	10,334	404,027	205,647	179,812
GOLDENSON	-	-	-	210,900
JAMUNABANK*	14,000	340,155	317,800	-
KPCL	2,000	81,870	21,400	18,800
LHB	1,000	76,004	51,200	47,500
LRBDL	3,500	169,918	35,700	49,350
MLDYEING	5,000	166,664	44,000	46,000
PADMALIFE	2,000	114,707	34,600	37,600
PLFSL	10,000	292,723	30,000	19,000
PTL	-	-	-	133,650
NORTHRNINS	5,000	314,252	145,000	131,000
RUPALIINS	9,504	413,446	212,890	175,824
SAFKOSPINN	48,100	671,714	784,030	-
SAIFPOWER	13,651	477,595	98,287	98,287
SINOBANGLA*	-	-	-	386,060
SQUARETEXT	1,500	107,127	72,000	73,350
UNIQUEHRL	2,500	211,438	95,000	87,250
UNITEDAIR	410,000	3,385,452	779,000	779,000
Green Delta F. Services Ltd. BO-1203620023711436		1,656	1,656	322,911
BRAC EPL BALANCE TK.	-	11,355	11,355	8,021
Total		**7,758,665**	**3,304,592**	**3,166,842**

			March 31,2026	June 30, 2025

5.03 Investment in FDR

Name of Banks	Purpose of Lien	Period		
Dhaka Bank, 0010720	Bank Guarantee	3 Months	1,351,242	1,284,607
Bank Asia(0048960/1858)	Bank Guarantee	1 Year	5,669,440	5,373,990
UNICAP,0311		1 Year	20,522,050	20,522,050
UNICAP,2015 08 211		1 Year	64,668,680	64,668,680
UNICAP,2015 08 232		1 Year	16,511,859	17,011,859
Bank Asia,02155011152/0363(	Bank Guarantee	6 Months	705,708	668,932
Bank Asia, 02155011224/19	Bank Guarantee	3 Months	1,116,242	1,058,071
Bank Asia(02155015525/0363	Bank Guarantee	3 Months	1,202,627	1,139,954
Bank Asia Ltd #0358531	Term Loan	3 Months	32,219,133	30,540,104
IDLC FINANCE LTD.#1984*14	Term Loan	3 Months	71,076,578	66,292,282
HSBC-001234608-101		3 Months	-	86,848,852
HSBC-001234608-102		3 Months	-	86,988,598
HSBC-001234608-103		3 Months	-	86,988,598
Bank Asia Ltd-02155012624	Bank Guarantee	3 Months	21,150,712	20,048,490
			236,194,270	**489,435,065**

Out of total Tk. 236,194,270 Tk. 31,195,970 Fixed Deposit Receipts are under lien with various banks against bank guarantee and Taka 103,295,711 Fixed Deposit Receipts are lien marked with HSBC Ltd. against term loan. Interest on FDR avail different rate.

5.04 Investment in Govt. Treasury Bill

BP NAME & BPID	Name of the Instrument	Period		
PBP & CB137SAIHMCMPB	BD0909147250	91 Days	-	9,915,287
PBP & CB137SAIHMCMPB	BD0909148258	91 Days	-	10,010,251
PBP & CB137SAIHMCMPB	BD0909150254	91 Days	-	19,905,254
PBP & CB137SAIHMCMPB	BD0909152250	91 Days	-	56,321,306
PBP & CB137SAIHMCMPB	BD0909179261	91 Days	9,180,037	-
PBP & CB137SAIHMCMPB	BD0936443276	91 Days	10,918,572	-
PBP & CB137SAIHMCMPB	BD0909170260	91 Days	57,668,362	-
PBP & CB137SAIHMCMPB	BD0909171268	91 Days	1,365,913	-
PBP & CB137SAIHMCMPB	BD0918242266	91 Days	5,270,594	-
PBP & CB137SAIHMCMPB	BD0909178263	92 Days	4,764,110	-
			89,167,587	**96,152,098**

6.00 Inventories

This represents as follows:	Quantity		Amount in Tk.	
	March 31,2026	June 30, 2025	March 31,2026	June 30, 2025
Raw Materials	33,836,212 Lbs	19,239,180 Lbs	3,364,319,477	2,049,315,206
Work in Process	274,403 Kgs	177,920 Kgs	62,802,227	46,718,065
Finished Goods	2,204,162 Kgs	2,418,014 Kgs	726,148,029	858,366,618
Goods in Transit-RM	N/A	N/A	70,060,979	372,951,848
Goods in Transit-SP	N/A	N/A	347,564	63,945,079
Stores & Spare Parts	N/A	N/A	152,368,541	152,344,335
Packing Materials	N/A	N/A	161,154	219,152
			4,376,207,971	**3,543,860,303**

Inventories are valued at lower of cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale .

		March 31,2026	June 30, 2025
7.00	**Trade and other receivables**		
	Aging of Trade Debtors		
	Trade debtors aged upto 90 days	386,941,814	176,979,576
	Trade debtors aged upto 180 days	789,272,349	767,519,822
		1,176,214,162	**944,499,398**

a) Trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.

b) There is no such debt due by or to directors or other officers of the Company.

I. Receivable considered good in respect of which the company is fully secured.	1,035,041,862	822,635,103
II. Receivable considered good in respect of which the company holds no security other than the debtors personal security.	-	-
III. Receivable considered doubtful or bad.	-	-
IV. Receivable due by any director or other officer of the company.	-	-
V. Receivable due by common management.	141,172,300	121,864,295
VI. The maximum amount of receivable due by any director or other officer of the company.	-	-
Total	**1,176,214,162**	**944,499,398**

8.00	**Advance, Deposits and Prepayments**		
	Security Deposit with Hobigonj Palli Biddut	283,005	283,005
	Security deposit with CDBL	500,000	500,000
	Advance against salary & wages	508,041	255,101
	Advance against local suppliers	19,877,488	6,066,862
	Advance against VAT(AT)	8,541,177	2,061,664
	Advance against Imported Goods	20,839,318	1,830,410
	Security Deposit with Jalalabad Gas 8.01	48,263,605	48,263,605
	Advance Income Tax 8.02	13,384,552	5,794,748
	Pre-payments 8.03	869,625	4,236,825
		113,066,811	**69,292,219**

8.01	**Security Deposit with Jalalabad Gas**		
	Opening Balance as at July 01, 2025	48,263,605	42,401,828
	Add: Addition during the period	-	5,861,777
		48,263,605	**48,263,605**
	Less: Adjustment made during the period	-	-
	Closing Balance as on March 31,2026	**48,263,605**	**48,263,605**

8.02	**Advance Income Tax**		
	Opening Balance	**5,794,748**	**711,435**
	Advance tax paid during the period:		
	Tax at source on Export	39,744,990	56,603,762
	Tax at source on FDR	7,572,721	5,407,175
	Tax at source on T.Bill	858,436	74,249
	Tax at source on Transport	230,000	254,000
	Tax at source on Trade License	3,000	3,000
	Tax at source on Import	6,696,252	5,499,631
	Tax at source on Bank Interest	-	611
	Tax at source on dividend Income	6,954	9,218
	AIT Paid during the period	**55,112,354**	**67,851,646**
	Total Advance tax paid	**60,907,102**	**68,563,081**
	Less: Adjustment with Current period Tax	(47,522,550)	(62,768,333)
	Closing Balance	**13,384,552**	**5,794,748**

			March 31,2026	June 30, 2025
8.03	**Pre-payments**			
	Opening Balance as at July 01, 2025		4,236,825	4,225,965
	Addition during the period		651,753	5,235,782
			4,888,578	**9,461,747**
	Adjustment made during the period		(4,018,953)	(5,224,922)
	Closing Balance as on March 31, 2026		**869,625**	**4,236,825**

(a) All the advances and deposits amount are considered good and recoverable;
(b) Advance due from staffs and workers are regularly being realized through their salaries;
(c)There is no amount due from Directors or Officers of the Company under any agreement;
(d) Advance against suppliers due mainly to advances given to suppliers for packing materials, spare parts etc.
(e) Advance against imported goods consist of import L/C margin, insurance and commission of Raw Materials, Spare Parts & Packing Materials and other related expenses incurred by the company.
f)The carrying forward of the Advance income Tax (AIT) opening and closing balances is in accordance with Section 120 (Import AIT) and Section 153 (AIT on Motor Vehicle) of the income tax act 2023

9.00	**Cash and Cash Equivalents**			
	This consists of :			
	Cash in Hand	9.01	1,804,336	1,129,537
	Cash at Banks	9.02	70,032,397	30,368,312
			71,836,733	**31,497,849**
9.01	**Cash in Hand**			
	Head office		162,909	114,113
	Factory Office		1,641,427	1,015,425
			1,804,336	**1,129,537**

9.02 Cash at Banks

Name of Banks	Branches	Account Type	Currency		
Janata Bank	Noyapara	CD A/C # 0210005125	BDT	357,551	3,564,585
Janata Bank Ltd.	Noyapara	SND A/C # 145	BDT	104,409	103,343
Dhaka Bank	Islami	CD A/C # 2015	BDT	5,065	5,410
HSBC	Gulshan	MDA # 001 234608-095	BDT	10,567	10,567
HSBC	Dhaka HO	DA # 001 234608-907	BDT	1,221,618	1,240,488
HSBC	Dhaka HO	DA # 001 234608-908	BDT	1,348,881	1,352,226
HSBC	Dhaka HO	DA # 001 234608-012	BDT	1,461,440	1,585,455
HSBC	Dhaka HO	DA # 001 234608-013	BDT	1,160,903	-
Bank Al Falah	Gulshan	STD A/C # 0702 03700151	BDT	34,439	34,669
Prime Bank	Gulshan	CD A/C # 44026	BDT	229,497	378,925
Bkash		DM-417	BDT	79,134	194,474
Dutch Bangla Bank	Habiganj	A/C # 19259	BDT	191,592	69,222
Dutch Bangla Bank	Gulshan	A/C # 8072	BDT	52,038	2,080
Eastern Bank	Gulshan	A/C # 72879	BDT	129,013	513,153
City Bank PLC	Gulshan	A/C # 1411402479001	BDT	239,790	-
Foreign Currency Accounts					
HSBC	Gulshan	FC Account # 001234608-047	USD	8,601,368	5,601,505
HSBC	Gulshan	Margin A/C # 001234608-091	USD	25,147,905	1,832,920
HSBC	Gulshan	Offshore A/C # 005	USD	17,720,918	2,635,568
Bank Asia	Dhanmondi	Margin A/C # 21047000002	USD	4,026,550	881,441
Bank Asia	Dhanmondi	ERQ A/C # 20142000005	USD	108,741	34,908
Bank Al Falah	Gulshan	Margin A/C # 0702 4502202	USD	181,213	180,767
Prime Bank	Gulshan	BTB A/C # 19110	USD	7,619,765	10,146,606
				70,032,397	**30,368,312**

		March 31,2026	June 30, 2025
10.00	**Share Capital**		
	This represents:		
	Authorized capital		
	200,000,000 Ordinary shares of Tk.10 each	**2,000,000,000**	**2,000,000,000**
	Issued, subscribed and paid up capital :		
	35,000,000 Ordinary Shares @ Tk. 10 each fully paid up	350,000,000	350,000,000
	17,500,000 Ordinary Shares @ Tk 10 each fully paid up other than cash	175,000,000	175,000,000
	15,000,000 Ordinary Shares @ Tk.10 each fully paid up	150,000,000	150,000,000
	20,250,000 Ordinary Shares @ Tk.10 each fully paid up Other than cash	202,500,000	202,500,000
	47,500,000 Ordinary Shares @ Tk.10 each fully paid up	475,000,000	475,000,000
	13,525,000 Ordinary Shares @ Tk.10 each fully paid up Other than cash	135,250,000	135,250,000
	148,775,000 Ordinary Shares	**1,487,750,000**	**1,487,750,000**

Date of Issue	Type of Issue	Nos. of Shares	Amount in BDT	Amount in BDT
21.06.2004	Cash	35,000,000	350,000,000	350,000,000
30.03.2005	Other than cash	17,500,000	175,000,000	175,000,000
16.05.2010	Cash	15,000,000	150,000,000	150,000,000
07.07.2011	Other than cash	20,250,000	202,500,000	202,500,000
04.03.2013	Cash	47,500,000	475,000,000	475,000,000
28.10.2015	Other than cash	13,525,000	135,250,000	135,250,000
Total		**148,775,000**	**1,487,750,000**	**1,487,750,000**

Percentage of shareholding position of different shareholders are as follows:

Name of the Shareholders	March 31, 2026		June 30, 2025	
	No. of shares	% of holding	No. of shares	% of holding
Sponsors	63,074,998	42.40	63,074,998	42.40
Institutions	20,508,840	13.79	16,296,361	13.55
General Public	65,191,162	43.82	69,403,641	44.05
Total	**148,775,000**	**100.00**	**148,775,000**	**100.00**

Classification of Shareholders by holding:

The number of shareholders and shareholding position as at March 31,2026 are given below:

Range of holding	No. of shareholding	No. of shareholders	No. of shareholders
Upto 500 shares	1,331,079	5,718	5,882
501 to 5,000 shares	4,898,006	2,317	3,179
5,001 to 10,000 shares	3,786,061	480	674
10,001 to 20,000 shares	5,346,179	366	525
20,001 to 30,000 shares	3,621,599	142	189
30,001 to 40,000 shares	2,953,353	83	111
40,001 to 50,000 shares	3,270,842	69	83
50,001 to 100,000 shares	9,596,523	128	136
100,001 to 1,000,000 shares	30,651,329	124	106
Over 1,000,000 shares	83,320,029	13	11
Total	**148,775,000**	**9,440**	**10,896**

11.00	**Revaluation Surplus**		
	This calculation is arrived as follows:		
	Opening Balance	2,102,742,559	2,173,759,767
	Add: Adjustment for provision of deffered tax	8,680,511	12,532,448
	Less: Adjustment for depreciation on revalued assets	(57,870,071)	(83,549,656)
	Closing Balance	**2,053,552,999**	**2,102,742,559**

			March 31,2026	June 30, 2025
12.00	**Retained Earnings**			
	This is arrived as follows:			
	Opening Balance		**1,349,948,305**	**1,193,871,173**
	Net Profit/(Loss) after Tax		117,367,163	146,914,976
	Adjustment for depreciation on revalued assets		57,870,071	83,549,656
	Dividend for 2024-25		(104,142,500)	(74,387,500)
	Closing Balance		**1,421,043,039**	**1,349,948,305**
13.00	**Deferred tax Liabilities**			
	This is arrived as follows:			
	Opening Balance		416,696,832	437,484,732
	Add: Deferred Tax expenses for the period	13.1.1	(6,375,850)	(8,181,383)
	Add: Deferred tax on Revalued Asset		(8,680,511)	(12,532,448)
	Add: Deferred Tax expenses on unrealized gain		57,433	(74,069)
	Closing Balance		**401,697,904**	**416,696,832**
13.01	**Deferred tax liability for the period/period is arrived as follows:**			
	A. Property, plant and equipment			
	Carrying amount		2,430,661,170	2,548,219,955
	Tax base amount		(1,240,173,834)	(1,317,744,661)
	Taxable temporary difference		**1,190,487,336**	**1,230,475,294**
	Tax rate		15%	15%
	Deferred tax liability		**178,573,100**	**184,571,294**
	B. Calculation of deferred tax on revaluation of property, plant and equipment:			
	Revalued value of land		1,021,866,807	1,021,866,807
	Revalued value of other than land		1,261,836,309	1,319,706,380
	Tax Rate			
	On land		4%	4%
	On other than land		15%	15%
	Deferred tax liabilities			
	For land		40,874,672	40,874,672
	For other than land		189,275,446	197,955,957
			230,150,118	**238,830,629**
	C . Deferred Tax on unrealized gain/ (loss)			
	Opening balance of deferred tax liability for unrealized gain		679,362	753,431
	Addition during the period		57,433	(74,069)
			736,795	**679,362**
	D. Deferred Tax on Gratuity Provision			
	Provision for Gratuity as at March 31,2026		51,747,390	49,229,685
	Company tax rate		15%	15%
	Deferred tax asset		**(7,762,109)**	**(7,384,453)**
	Total (A+B+C+D)		**401,697,904**	**416,696,832**
	Calculation of deferred tax:			
	Deferred tax liability as on March 31,2026		**401,697,904**	**416,696,832**
	Deferred tax liability as on June 30, 2025		(416,696,832)	(437,484,732)
	Deferred tax increased during the period	13.1.1	**(14,998,928)**	**(20,787,900)**

		March 31,2026	June 30, 2025
13.1.1	Deferred tax liability other than revalued assets as at March 31,2026	178,573,100	184,571,294
	Deferred tax liability other than revalued assets as at June 30, 2025	(184,571,294)	(191,067,621)
	Net increased in deferred tax expenses for other than revalued assets for the period	**(5,998,194)**	**(6,496,327)**
	Net increase in deferred tax for Unrealized Gain	57,433	(74,069)
	Deferred tax asset on gratuity provision as at March 31,2026	(7,762,109)	(7,384,453)
	Deferred tax liability on gratuity provision as at June 30, 2025	7,384,453	5,699,397
	Net increase/(decrease) in deferred tax expenses for gratuity provision	**(377,656)**	**(1,685,056)**
	Total deferred expenses for the period	**(6,375,850)**	**(8,181,383)**
	Adjustment of revaluation surplus for deferred tax		
	Deferred tax liability for revaluation as on March 31,2026	230,150,118	238,830,629
	Deferred tax liability for revaluation as on June 30, 2025	(238,830,629)	(251,363,077)
	Adjustment of revaluation surplus for deferred tax	**(8,680,511)**	**(12,532,448)**
		(14,998,928)	**(20,787,900)**
14.00	**Long Term Loan**		
	This is arrived as follows:		
	Opening Balance as on July 01, 2025	232,893,725	466,266,517
	Addition during the period	-	-
		232,893,725	**466,266,517**
	Adjusted/Payment during the period	(133,686,659)	(247,228,907)
		99,207,066	**219,037,610**
	Unrealized gain/loss for change in exchange rate of foreign currency	170,624	13,856,115
	Closing Balance as on March 31,2026	**99,377,690**	**232,893,725**
	Less: Long Term Loan Current Maturity	(99,377,690)	(193,577,656)
		-	**39,316,069**

Repayment terms:
HSBC Ltd.
The above loan created in form of foreign currency term loan which was explained are as follows:

These long term loan are repayable in 16-20 equal installments and interest rate is SOFR +4.10% per annum & for addition during the period interest rate is SOFR+3.25 % per annum and repayment of these loan to be started on July 2020 and will be completed by 08.02.2027.

Security details:
HSBC Ltd.

The loan from HSBC Ltd. is secured by the hypothecation of stock of raw cotton, work in process, finished goods, book debts, term deposit, personal guarantee of all the directors, corporate guarantee of Faisal Spinning Mills Ltd, Saiham Textile Mills Ltd. and pari passu charge on all the fixed assets,floating assets and book debts of the company with HSBC.

15.00	**Term Loan Current Maturity**		99,377,690	193,577,656
16.00	**Short Term Loan**			
	Bank Loan and Overdraft	16.01	2,797,877,950	3,431,447,165
			2,797,877,950	**3,431,447,165**

			March 31,2026	June 30, 2025
16.01	**Bank Loan and Overdraft**			
	This consists of as follows:			
	Cash Credit (Hypo) Bank Asia Ltd.		298,906,438	229,940,130
	Cash Credit (Hypo) Bank Al Falah		149,255,029	149,698,018
	Overdraft A/c-Prime Bank Ltd.		27,260,105	49,726,989
	HSBC CD A/C # 001234608-011		50,000,243	41,925,305
	IDBP-Bank Asia		72,924,372	63,044,251
	IDBP-HSBC		244,436,972	107,909,726
	IDBP-Prime Bank PLC		-	38,008,088
	Short Term Loan - HSBC		100,000,000	150,000,000
	Short Term Loan - Bank Asia Ltd.		19,000,000	-
	Short Term Loan -Bank Alfalah		100,000,000	100,000,000
	L/C liabilities under EDF		1,528,037,250	2,501,194,658
	Short Term Loan-Availization Fund		208,057,541	
			2,797,877,950	**3,431,447,165**

The cash credit facilities secured by the hypothecation of stock of raw cotton, work in process, finished goods, trade debtors and Directors personal security.

17.00	**Liability against SP & Capital Machinery :**			
	This consists of as follows:			
	Hsbc-Import Loan-Machinery		-	49,656,353
	BA Import Loan(Sp)		39,496,014	-
	Prime Bank -Import Loan-Machinery		8,146,983	24,095,647
			47,642,997	**73,752,000**
18.00	**Trade & Other Creditors**			
	This is arrived as follows:			
	Against Raw Materials & Others		1,724,045,480	231,085,663
	Against Local Materials		32,423,698	28,055,470
			1,756,469,178	**259,141,133**
19.00	**Income Tax Provision**			
	Opening Balance		-	-
	Add: Provision made during the period	19.01	47,522,550	62,768,333
			47,522,550	**62,768,333**
	Less: Adjusted with advance income tax		(47,522,550)	(62,768,333)
	Closing Balance		-	-
19.01	**Current Tax**	19.02 & 19.03	**47,522,550**	**62,768,333**
19.02	**Tax on Business income (Higher of i, ii, iii)**		**39,744,990**	**56,603,762**
	i) Regular Tax			
	Profit before Tax		**158,513,863**	**201,501,926**
	Accounting Depreciation		192,069,729	268,886,843
	Capital Allowance		(94,211,697)	(142,028,340)
	Non operating income		(30,189,922)	(4,073)
	Other income		(6,472,049)	(28,508,037)
	Dividend income		(70,101)	(46,090)
	Income/(loss) from business		**219,639,823**	**299,802,229**
	Tax on Business income		**32,945,973**	**44,970,334**
	ii) Minimum tax U/S-163			
	Tax deducted at source		**39,744,990**	**56,603,762**
	iii) Minimum tax U/S-163			
	Turnover		32,383,048	44,850,081
			32,383,048	**44,850,081**

			March 31,2026	June 30, 2025
19.03	**Tax on Non operating & other income:**			
	Tax on Non operating income:			
	Tax Int. of FDR against BG & term loan		6,792,268	-
	Tax on Interest of STD A/C		465	916
	Tax on Gain on Sale of Marketable Securities		-	-
	Tax on Other income:			
	Tax on dividend income		14,020	9,218
	Interest on FDR		-	6,080,188
	Tax on interest of Govt. T.Bill		970,807	74,249
	Total tax liability		**7,777,560**	**6,164,571**
20.00	**Payable and Accruals**			
	This is arrived as follows:			
	Salary and wages		21,208,008	20,307,386
	Gas Charges		23,240,595	22,956,668
	Audit Fees		454,250	563,500
	Utility Bill		23,704	27,414
	Telephone bill		1,385	1,399
	Financial Expenses		-	3,469,575
	Provident Fund		2,346,963	439,108
	Unpaid share money deposit		35	35
	Tax Deducted at Source		958,546	(50,910)
	Vat Deduction at Source		19,092	23,620
	Provision for Insurance Expense		-	481,925
	Provision for IT Expenses		-	115,000
	Provision For C & F Charge		2,416,548	1,881,074
	Provision For Truck Rent		3,507,026	8,268,900
	Provision For Credit Rating Fee		37,500	-
	WPPF	20.01	36,561,905	27,079,160
	Gratuity Provision	20.02	51,747,390	49,229,685
			142,522,947	**134,793,538**
20.01	**Workers Profit Participation Fund (WPPF)**			
	This is arrived as follows:			
	Opening Balance		27,079,160	23,622,084
	Provision for Interest		1,557,052	1,753,782
	Provision made during the period		7,925,693	10,075,096
			36,561,905	**35,450,962**
	Payment made during the period		-	(8,371,802)
	Closing Balance		**36,561,905**	**27,079,160**

Note: Interest was calculated as per section 240(3) of Bangladesh Labour Act, 2006.

20.02	**Provision for Gratuity Fund**		
	This is arrived as follows:		
	Opening Balance	49,229,685	37,995,982
	Provision made during the period	5,128,898	17,066,648
		54,358,583	**55,062,630**
	Payment made during the period	(2,611,193)	(5,832,945)
	Closing Balance	**51,747,390**	**49,229,685**

21.00 Unclaimed Dividend

This is arrived as follows:

Name of Dividend Account	Account Type	period of Dividend		
HSBC # 001 234608-907	Current Account	2020-2021	1,221,618	1,240,488
HSBC # 001 234608-908	Current Account	2021-2022	1,348,881	1,352,226
HSBC # 001 234608-012	Current Account	2023-2024	1,461,440	1,585,455
HSBC # 001 234608-013	Current Account	2024-2025	1,160,903	-
Total Unclaimed Dividend			**5,192,841**	**4,178,168**

			Amount in Taka			
			July 01, 2025 to March 31,2026	July 01, 2024 to March 31,2025	Jan 01, 2026 to Mar 31,2026	Jan 01, 2025 to Mar 31,2025
22.00	**Cost of Goods Sold**					
	This is made up as follows:					
	Materials Consumption					
	Raw Cotton	22.01	2,882,665,577	2,726,391,623	834,696,404	974,572,913
	Packing Materials	22.02	33,967,525	54,815,048	8,084,565	19,910,106
	Stores and Spares	22.03	197,019,764	86,716,401	46,991,974	37,195,505
	Total materials consumption		**3,113,652,866**	**2,867,923,071**	**889,772,943**	**1,031,678,524**
	Direct Wages and Salaries		166,568,837	151,655,201	60,648,826	54,323,116
	Prime cost		**3,280,221,703**	**3,019,578,272**	**950,421,769**	**1,086,001,640**
	Add. Factory Overhead	22.04	459,609,003	506,395,719	147,711,003	149,446,518
	Total manufacturing cost		**3,739,830,706**	**3,525,973,991**	**1,098,132,772**	**1,235,448,158**
	Add. Opening Work-in-process		46,718,065	46,753,451	48,561,524	48,429,530
	Cost of goods available for use		**3,786,548,771**	**3,572,727,442**	**1,146,694,296**	**1,283,877,688**
	Less. Closing Work-in-process		(62,802,227)	(42,988,921)	(62,802,227)	(42,988,921)
	Cost of Production		**3,723,746,544**	**3,529,738,521**	**1,083,892,069**	**1,240,888,767**
	Add. Opening Stock of Finished Goods		858,366,618	1,517,908,051	767,595,007	1,062,838,780
	Cost of goods available for sales		**4,582,113,162**	**5,047,646,572**	**1,851,487,076**	**2,303,727,547**
	Less. Closing Stock of Finished Goods		(726,148,029)	(794,267,401)	(726,148,029)	(794,267,401)
	Cost of Goods Sold		**3,855,965,133**	**4,253,379,171**	**1,125,339,047**	**1,509,460,146**
22.01	**Raw Cotton**					
	This is arrived as follows:					
	Opening Stock of Raw Cotton		2,049,315,206	1,883,048,825	3,017,026,580	2,128,671,305
	Add. Purchase during the period		4,268,086,578	3,080,016,419	1,211,515,190	1,039,898,715
	Less: Short Weight Claim		(66,587,060)	(143,355,591)	(22,485,015)	(74,789,515)
	Add. (Gain)/Loss on dollar fluctuation		(3,829,670)	37,667,778	(7,040,874)	11,778,216
	Raw Cotton available for use		**6,246,985,054**	**4,857,377,430**	**4,199,015,881**	**3,105,558,720**
	Less. Closing Stock of Raw Cotton		(3,364,319,477)	(2,130,985,807)	(3,364,319,477)	(2,130,985,807)
	Consumption during the period		**2,882,665,577**	**2,726,391,623**	**834,696,404**	**974,572,913**
22.02	**Packing Materials**					
	This is arrived as follows:					
	Opening Stock of Packing Materials		219,152	2,257,930	161,154	219,154
	Add. Purchase during the period		33,909,527	52,776,272	8,084,565	19,910,106
	Packing Materials available for use		**34,128,679**	**55,034,202**	**8,245,719**	**20,129,260**
	Less. Closing Stock of Packing Materials		(161,154)	(219,154)	(161,154)	(219,154)
	Consumption during the period		**33,967,525**	**54,815,048**	**8,084,565**	**19,910,106**
22.03	**Stores and Spares**					
	This is arrived as follows :					
	Opening Stock of Spare Parts		**152,344,335**	107,490,993	142,846,929	142,316,690
	Add. Purchase during the period		**197,043,970**	111,904,878	56,513,586	27,558,284
	Stores and Spares available for use		**349,388,305**	**219,395,870**	**199,360,515**	**169,874,974**
	Less. Closing Stock of Spare Parts		(152,368,541)	(132,679,469)	(152,368,541)	(132,679,469)
	Consumption during the period		**197,019,764**	**86,716,401**	**46,991,974**	**37,195,505**
22.04	**Factory Overhead**					
	This consists of as follows:					
	Gas Charges		249,300,963	296,214,432	79,673,814	81,090,621
	Fuel and Lubricants		205,751	289,330	66,977	57,665
	Insurance Premium		4,002,721	110,066	1,373,168	(2,025,021)
	Covered Van and Lorry expenses		655,660	167,123	547,890	145,923
	Factory Repair & Maintenances of Capital Assets		19,077,466	17,601,202	4,881,866	7,135,306
	Staff Quarter Expenses		1,088,368	1,193,505	392,215	427,174
	Lab Testing Expenses		-	3,150.00	-	-
	Miscellaneous Expenses		-	13,500.00	-	-
	Depreciation (Annexure- A)		185,278,073	190,803,411	60,775,073	62,614,850
			459,609,003	**506,395,719**	**147,711,003**	**149,446,518**

	Amount in Taka			
	July 01, 2025 to March 31,2026	July 01, 2024 to March 31,2025	Jan 01, 2026 to Mar 31,2026	Jan 01, 2025 to Mar 31,2025
23.00 Administrative and Marketing Expenses				
This consists of as follows:				
Directors Remuneration	2,475,000	2,475,000	825,000	825,000
Salary and Allowances	40,975,606	37,085,346	13,881,262	12,799,428
Festival Bonus	745,904	683,125	717,554	656,525
Provident Fund Expenses	384,978	1,517,769	(774,496)	510,849
Rest house Exp.	2,400	-	-	-
Gratuity	5,128,898	3,478,942	1,685,928	1,293,177
Entertainment	1,148,167	871,870	407,583	371,016
Rent a car	1,310,500	1,221,800	418,500	550,000
Fuel & Lubricant	603,048	510,217	134,509	174,062
Fees, Forms, and others	2,632,203	4,954,791	1,084,060	1,217,433
Board Meeting Fees	49,500	49,500	16,500	16,500
Maintenance of Vehicles	16,043,199	11,829,756	6,524,278	4,310,209
IT Expenses	3,158,277	10,767,235	227,613	9,320,296
Insurance Premium	16,231	-	5,349	-
Printing & Stationery	1,419,751	2,049,871	635,581	526,979
Donation and Subscription	135,750	43,000	90,250	43,000
Miscellaneous Expenses	394,200	423,500	98,000	154,000
Office Maintenance	381,924	283,981	110,580	83,020
Traveling and Conveyance	284,580	285,836	87,458	109,320
Telephone and Mobile Expenses	201,894	229,909	77,673	56,225
Utility expenses	292,390	266,520	103,559	88,589
Audit fees	442,750	422,625	161,000	140,875
Credit Rating Fee	37,500	50,000	12,500	50,000
CSR Activities	255,000	115,000	55,000	115,000
Uniform and Upkeep	278,523	939,392	103,581	836,865
Medical and Welfare	-	-	-	-
Postage and Stamp	15,997	25,250	3,249	18,502
Business Development Exp	-	3,780	-	-
Export Expense	-	6.000	-	6.000
Advertisement	211,712	184,031	58,043	68,022
Carriage Outward	34,923,825	33,920,492	16,037,910	14,401,678
VAT Exp.	49,665	16,620	6,225	-
Annual Listing Fee	1,401,116	1,195,100	1,295,116	1,195,100
Agm Expenses	182,012	85,978	132,012	85,978
Depreciation (Annexure- A)	6,791,656	7,215,515	2,215,117	2,370,116
	122,374,154	**123,207,751**	**46,436,492**	**52,393,766**
24.00 Financial Expenses				
This consists of as follows:				
Interest Expenses	197,603,624	200,331,258	77,523,732	55,748,103
Bank Charges,Commission & Discripenses	6,121,796	3,799,383	3,098,804	1,598,092
Interest on WPPF of Govt. Portion	1,557,052	2,037,405	-	679,135
	205,282,472	**206,168,046**	**80,622,536**	**58,025,331**
25.00 Non operating income				
Interest on FDR against bank guarantee and term loan	30,187,856	24,106,507	3,439,915	4,155,948
Interest on STD A/C	2,066	2,028	-	-
Realised gain/(loss) on marketable securities	(436,584)	(241,937)	(386,906)	(248,529)
	29,753,339	**23,866,598**	**3,053,009**	**3,907,419**
26.00 Other income				
Dividend Income	70,101	44,190	43,463	16,977
Interest on Govt Treasury Bill	6,472,049	-	2,715,681	-
	6,542,150	**44,190**	**2,759,143**	**16,977**
27.00 Earnings per share (EPS)				
The computation of EPS is given below:				
Net profit after tax	117,367,163	129,649,947	46,015,715	43,427,832
Number of total outstanding shares	148,775,000	148,775,000	148,775,000	148,775,000
Earnings per share (EPS)	**0.79**	**0.87**	**0.31**	**0.29**

	Amount in Taka	
	March 31,2026	June 30, 2025

28.00 Net Assets value (NAV) per share

Total assets	10,964,877,545	10,245,093,425
Total outside liabilities	(5,250,781,507)	(4,552,902,562)
Net assets	**5,714,096,038**	**5,692,190,864**
Divided by number of ordinary shares	148,775,000	148,775,000
Net assets value (NAV) per share	**38.41**	**38.26**

29.00 Related Party Transactions

During the period under review, the company carried out a number of transactions with related party in the normal course of business. The name of the related parties, nature of business and their value have been set out below in accordance with the provisions of IAS 24 "Related Party Disclosures".

Name of Party	Nature of Transaction	Relationship	31.03.2026	30.06.2025
Saiham Knit Composite Ltd.	Trade and Other Receivables	Group Company	141,172,300	121,864,295
Faisal Spinning Mills Ltd	Trade and Other Creditors/Receivables	Group Company	246,529,047	46,154,660
Saiham Textile Mills Ltd.	Trade and Other Creditors/Receivables	Group Company	440,672,518	184,931,003
Saiham Denims Ltd	Trade and Other Creditors/Receivables	Group Company	51,140,734	-
Director's Remuneration	Remuneration	MD/Director	2,475,000	3,300,000
Board meeting fess	Meeting fee	MD/Director	49,500	71,500

To comply with BSEC notification No. SEC/CMRRCD/2008-183/Admin/03-30 dated June 1, 2009 the company has taken approval in its 24th AGM dated 29th December 2025 for supply of goods and materials amounting 1% or above of the revenue for the immediate preceding financial period with its related parties.

	Amount in Taka	
	July 01, 2025 to March 31,2026	July 01, 2024 to March 31,2025

30.00 Reconciliation of cash flows from operating activities under indirect method

Profit before Tax	158,513,863	173,920,676
Adjustment to Reconcile Profit before Tax provided by operating activities:		
Add: Depreciation	192,069,729	198,018,926
Add: Finance Expenses	205,282,472	206,168,046
Add/(Less): Unrealised Gain / (loss) on marketable securities	(516,901)	430,065
Add/(Less): Unrealized gain/(loss) for change in exchange rate of foreign currency	4,490,794	38,076,260
Changes in current assets and liabilities:		
(Increase) / Decrease Inventories	(832,347,668)	539,989,020
(Increase) / Decrease Advance, deposits & prepayments	(43,774,592)	(2,251,403)
Income Tax Paid	(47,522,550)	(50,863,436)
(Increase) / Decrease Trade & Other Receivable	(228,347,187)	(204,919,771)
Increase/ (Decrease) In trade creditors	1,494,981,821	(590,980,237)
Increase / (Decrease) payables & Accruals	7,729,409	(3,951,446)
Increase / (Decrease) unpaid dividend	1,014,673	1,572,399
Net cash flow from operating activities	**911,573,863**	**305,209,099**

31.00 Collection from customers & others

Add: Opening receivable	944,499,398	652,357,089
Sales during the period	4,317,739,719	4,779,967,215
	5,262,239,117	5,432,324,304
Less: Closing Receivable	(1,176,214,162)	(868,463,456)
Add/(Less):Unrealized Gain/(Loss)	3,367,577	11,186,596
Collection from sales	**4,089,392,532**	**4,575,047,444**

		Amount in Taka	
		July 01, 2025 to March 31,2026	July 01, 2024 to March 31,2025
32.00	**Payment for cost and expenses**		
	Cost of Goods Sold	(3,855,965,133)	(4,253,379,171)
	Operating expenses	(122,374,154)	(123,207,751)
	Depreciation	192,069,729	198,018,926
	Inventories	(832,347,668)	539,989,020
	Advances, deposits and pre-payments	(43,774,592)	(2,251,403)
	WPPF	(7,925,693)	(8,696,034)
	Payables & Accruals	7,729,409	(3,951,446)
	Unclaimed & Unpaid Dividend	1,014,673	1,572,399
	Trade & Other Creditors	1,494,981,821	(590,980,237)
		(3,166,591,608)	**(4,242,885,697)**
33.00	**Net Operating Cash Flow Per Share**		
	The computation of NOCFPS is given below:		
	Net cash flow from operating activities	911,573,863	305,209,099
	Divided by number of ordinary shares	148,775,000	148,775,000
	Net Operating Cash Flow Per Share (NOCFPS)	**6.13**	**2.05**

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Registered Office & Factory: Noyapara, Saiham Nagar, Madhabpur, Habiganj-3333.

Property, plant and equipment
As at March 31,2026

Annexure - A

Particulars	Cost			Rate %	Depreciation			W.D.V. as at 31.03.2026
	Balance as at 01.01.2026	Addition during the period	Balance as at 31.03.2026		Balance as at 01.01.2026	Charge during the period	Balance as at 31.03.2026	
Land and Land Development	116,856,154	1,240,000	118,096,154	-	-	-	-	118,096,154
Biological Assets	180,180		180,180	-		-	-	180,180
Factory Building & Other Constructic	680,114,054		680,114,054	5%	293,491,663	4,832,780	298,324,443	381,789,611
Office Building	126,361,395		126,361,395	5%	40,669,347	1,071,151	41,740,498	84,620,897
Plant and Machineries	3,751,210,916	6,595,490	3,757,806,406	7.50%	1,826,787,034	36,124,170	1,862,911,204	1,894,895,202
Furnitures & Fixtures	25,344,860		25,344,860	10%	14,694,868	266,250	14,961,118	10,383,742
Motor Vehicles	48,995,513		48,995,513	15%	33,855,155	567,763	34,422,918	14,572,595
Office Equipments	29,162,758	34,500	29,197,258	10%	17,148,962	300,632	17,449,594	11,747,664
Sundry Assets	97,777,881		97,777,881	10%	64,289,205	837,217	65,126,422	32,651,459
Sub - Total	**4,876,003,711**	**7,869,990**	**4,883,873,701**		**2,290,936,234**	**43,999,963**	**2,334,936,197**	**2,548,937,504**

Revaluation of property, plant and equipment

Particulars	Cost			Rate %	Depreciation			W.D.V. as at 31.03.2026
	Balance as at 01.01.2026	Addition during the period	Balance as at 31.03.2026		Balance as at 01.01.2026	Charge during the period	Balance as at 31.03.2026	
Land and Land Development	1,021,866,807	-	1,021,866,807	-	-	-	-	1,021,866,807
Building & Other Construction	1,199,507,520		1,199,507,520	5%	394,718,538	10,059,862	404,778,400	794,729,120
Plant and Machineries	1,047,257,309		1,047,257,309	7.50%	571,468,305	8,921,044	580,389,349	466,867,960
Motor Vehicles	3,150,093	-	3,150,093	15%	2,901,543	9,321	2,910,864	239,229
Sub - Total	**3,271,781,729**	**-**	**3,271,781,729**		**969,088,386**	**18,990,227**	**988,078,613**	**2,283,703,116**
Grand Total	**8,147,785,440**	**7,869,990**	**8,155,655,430**		**3,260,024,620**	**62,990,190**	**3,323,014,810**	**4,832,640,620**

Allocation of depreciation:

Cost of Production	60,775,073
Administrative and Marketing Expenses	2,215,117
	62,990,190