RUPALI INSURANCE COMPANY LIMITED
Condensed Statement of Financial Position (Un-audited)
as on June 30,2026

	Notes	June 30,2026 Taka	December 31,2025 Taka
A. NON CURRENT ASSETS :			
Property, Plant & Equipment			
Land		35,035,820	35,035,820
Administrative fixed assets		331,683,483	326,117,172
Reserve for revaluation of land & building		84,100,000	84,100,000
Lease Assets (ROU)		29,915,669	28,963,542
Total Non Current Assets		**480,734,972**	**474,216,534**
B.CURRENT ASSETS:			
Stock of printing materials		1,492,791	1,389,838
Sundry debtors & other receivables		412,999,179	357,297,477
Advance, deposits & prepayments		816,398,359	827,628,126
Shares & securities		359,548,480	347,050,831
Cash & bank balance including FDR		643,349,138	618,277,600
Total Current Assets		**2,233,787,946**	**2,151,643,872**
C. CURRENT LIABILITIES :			
Creditors & accruals		451,789,754	507,338,790
Unclaimed Dividend		108,125,572	33,006,277
Outstanding claims		87,527,291	60,030,010
Total Current Liabilities		**647,442,617**	**600,375,076**
D. NET WORKING CAPITAL (B-C)		**1,586,345,329**	**1,551,268,796**
Net Assets (A+D)		**2,067,080,300**	**2,025,485,330**
FINANCED BY:			
Share holders' equity:			
Share capital		766,654,110	766,654,110
Share premium & revenue reserve & dividend equalization fund		899,268,216	879,321,670
Reserve for revaluation of land & building		84,100,000	84,100,000
Retained earnings		112,719,899	78,272,689
Total Shareholders' Equity		**1,862,742,226**	**1,808,348,469**
Reserve for unexpired risk		178,410,606	201,797,964
Deposit premium		25,927,469	15,338,897
Total Taka:		**2,067,080,300**	**2,025,485,330**
Net assets value per share (NAVPS)	**11.00**	**Tk.21.03**	**Tk. 20.41**

Company Secretary **Chief Financial Officer** **Chief Executive Officer**

Director **Chairman**

RUPALI INSURANCE COMPANY LIMITED

Condensed Statement of Comprehensive Income (Un-audited)

For the quarter ended June 30, 2026.

	Notes	January to June 30,2026 Taka	January to June 30,2025 Taka	April to June 30,2026 Taka	April to June 30,2025 Taka
INCOME:					
Gross Premium		326,404,897	345,862,032	180,519,323	173,571,158
R/I Premium		(126,939,432)	(134,024,735)	(67,618,260)	(69,894,989)
Net Premium		**199,465,465**	**211,837,297**	**112,901,063**	**103,676,169**
Unexpired risk reserve (net)		23,387,358	(2,626,154)	6,849,874	(449,765)
Re-Insurance commission earned		36,429,870	54,236,148	11,793,396	23,128,576
Income from interest, investment and financial services including capital gain		29,705,061	28,120,423	9,754,319	13,820,281
		288,987,755	**291,567,714**	**141,298,653**	**140,175,261**
EXPENDITURE:					
Net Claims (Gross claims less re-insurance & adjustment of outstanding claims)		107,433,732	63,972,823	41,052,063	35,662,348
Management expenses,commission paid/payable to agent & depreciation		108,634,294	154,403,965	63,842,343	77,274,753
		216,068,025	**218,376,788**	**104,894,405**	**112,937,101**
Profit before tax		**72,919,730**	**73,190,926**	**36,404,248**	**27,238,160**
Reserve for exceptional losses		19,946,546	21,183,730	11,290,106	10,367,617
Deferred tax (income)/exp.	8.00	2,324,584	4,641,462	(616,341)	344,032
Provision for income tax	9.00	16,201,389	14,905,806	7,875,303	4,103,349
		38,472,520	**40,730,998**	**18,549,069**	**14,814,998**
Retained earnings		**34,447,210**	**32,459,928**	**17,855,179**	**12,423,162**
Earning per share (EPS)	**5.00**	**0.71**	**0.70**	**0.38**	**0.30**

Company Secretary **Chief Financial Officer** **Chief Executive Officer**

Director **Chairman**

RUPALI INSURANCE COMPANY LIMITED

Condensed Statement of Changes In Equity (Un-audited)
for the quarter ended June 30,2026.

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	Dividend Equalization Fund	Reserve for Revaluation of Land & Building	Retained Earnings	Total Taka
Equity as at January 01,2026	766,654,110	212,448,120	648,873,550	18,000,000	84,100,000	78,272,689	1,808,348,469
Cash Dividend	-	-	-	-	-	-	-
Amortization on Revalued Amount of Building	-	-	-	-	-	-	-
Surplus/Addition during the period	-	-	19,946,546	-	-	34,447,210	54,393,757
Equity as at June 30,2026	**766,654,110**	**212,448,120**	**667,557,280**	**18,000,000**	**84,100,000**	**112,719,899**	**1,862,742,226**
Equity as at June 30,2025	**766,654,110**	**212,448,120**	**667,557,280**	**18,000,000**	**84,100,000**	**112,001,214**	**1,860,760,723**

Company Secretary | Chief Financial Officer | Chief Executive Officer | Director | Chairman

RUPALI INSURANCE COMPANY LIMITED

Condensed Statement of Cash Flows (Un-audited)
for the quarter ended June 30 ,2026.

	Notes	June 30,2026 Taka	June 30,2025 Taka
Cash flows from Operating Activities :			
Collection from premium and other income		358,656,465	418,644,126
Payments for management expenses,re-insurance and claims		(296,042,868)	(354,286,721)
Income Tax Paid		(13,243,404)	(32,048,629)
A. Cash Generated from Operating Activities	10.00	**49,370,192**	**32,308,776**
Cash flows from Investing Activities :			
Purchase of fixed assets		(20,279,557)	(5,778,772)
ROU Assets		(7,113,145)	-
Investment in MBDS		(12,000,000)	(12,000,000)
Investment in BGTB		-	(14,000,000)
Sale of Shares		-	25,002,176
Gain/Loss Sales by Shares		-	(2,536,323)
Purchase of Shares		(497,649)	-
Disposal of Fixed Assets		-	-
Dividend Income		3,600,000	470,000
B. Cash Used for Investing Activities		**(36,290,351)**	**(8,842,919)**
Cash flows from Financing Activities :			
Dividend Paid		(1,546,116)	(2,034,035)
Lease Assets (ROU)		9,177,782	(4,709,224)
Shoet Term Bank Loan		4,360,029	-
C. Cash Used for Financing Activities		**11,991,695**	**(6,743,259)**
D. Increase/(Decrease) in Cash Flows: (A+B+C)		**25,071,537**	**16,722,598**
Cash & cash equivalents at the beginning of the period (01-01-2026)		618,277,600	663,795,753
Cash & cash equivalents at the end of the period (30-06-2026)		**643,349,137**	**680,518,351**
Net operating cash flows per share (NOCFPS)	12.00	**TK. 0.64**	**TK.0.42**

Company Secretary **Chief Financial Officer** **Chief Executive Officer**

Director **Chairman**

RUPALI INSURANCE COMPANY LIMITED

Selected Explanatory Notes to the quarter Financial Statements for the quarter ended June 30,2026:

1. Legal form of the Company : Rupali Insurance Co. Ltd. is a public limited company in Bangladesh incorporated in the year 1988 under the Companies Act 1913 (present 1994). The company, is engaged in general insurance business as per Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life insurance services.

2. Basis of preparation : The Quarterly Financial Statements have been prepared in accordance with International Financial Reporting Standereds (IFRS), the Companies Act 1994, the Insurance Act 2010, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

3. Accounting policies and method of computations : Accounting policies and method of computations followed in preparing this yearly Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2025.

4. Gross and Net premium earned : During the quarter ended June 30,2026 Company earned gross and net premium income tk. 326,404,897/-and tk.345,862,032 /- as against tk.199,465,465/- and tk.211,837,297/- respectively for the corresponding same period of the previous year.

5. Earning Per Share:

Earning Per Share (EPS) has been calculated for the quarter ended June 30,2026 in accordance with IAS 33. EPS in respect of previous period has been restated based on 76,665,411 shares. The number of share up to June 30,2026 was 76,665,411 shares. Details calculations are as follows;

	June 30,2026	June 30,2025
	Taka	Taka
Profit after tax	**54,393,757**	**53,643,657**
Number of Shares	76,665,411	76,665,411
Earning per share (EPS)	**0.71**	**0.70**

6. Related Party Transsections:

During the quarter ended June 30,2026 the Company carried out certain transections with related parties as per provisions of International Accounting Standard-24, Related Party Disclosure. These are listed as follows:

		June 30,2026
Name of Company	Nature of Transecions	Amount
Max Sweater	Insurance Business	760,751
Dragon Sweater Bangladesh Limited	Insurance Business	3,550

7. Key Management Benefits:

The aggregate amount (except Directors' fees for attending board meetings) during the quarter ended June 30 ,2026 to Directors and Executives of the Company is disclosed below as per International Accounting Standard-24.

Benefits	June 30,2026	
	Directors	Executives
Salary	Nil	15,060,027
Festival Bonus	"	2,479,125
Provident Fund	"	592,956
Total:	"	18,132,108

8. Provision for Deffered Tax :

The datails brack-up is as follows:

Particulars	Notes	'June 30,2026	'June 30,2025
Opening Balance		12,321,631	7,680,169
Add: Provision During The year		2,324,584	4,641,462
		14,646,215	**12,321,631**
Less: Adjustment during the year		-	-
	Taka 8.01	**14,646,215**	**12,321,631**

8. 01. Deffered Tax Assets/(Liability):

The Details break-up is made up as follows:

Particulars	'June 30,2026	'June 30,2025
Carrying Value (As per Tax Base)	309,549,885	285,608,982
Carrying Value (As per Accounts)	331,683,483	318,466,665
Sub Temporary Difference	**(22,133,598)**	**(32,857,683)**
Right of Use Assets	(29,915,671)	-
Lease Liabilities	30,261,740	-
Accrued interest on FDR	(8,308,066)	-
Accrued interest on MBDS	(8,083,334)	-
Accrued interest on BGTB	(877,645)	-
Temporary Difference	**(39,056,573)**	**(32,857,683)**
Effective Tax Rate	37.5%	37.5%
Deffered Tax Assets/(Liability)	**(14,646,215)**	**(12,321,631)**

9. Computation of Tax Liability:

		'June 30,2026
Net Income as per Profit & Loss Account		**72,919,730**
Less: Reserve for Exceptional Loss (Exempted from Tax as per 4th Schedule Clause # 6(2) of ITO 1984)		19,946,546
Total Income		**52,973,183**
Less: Other Income		
Interest Income		21,179,451
Interest on Govt. Treasury Bond		2,952,895
Rental Income		1,972,715
Dividend Income		3,600,000
Profit on sales of share		-
Total Other Income		**29,705,061**
Income/(Loss) from Insurance Business		**23,268,122**
Add: Accounting Depreciation		14,713,246
		37,981,369
Lees: Depreciation as per 3rd Schedule		22,210,910
Net Taxable income from business		**15,770,459**
Computation of Income Tax:		
i) Tax on Insurance Business Income @ 37.5%	5,913,922	
ii) Tax on Other Income @ 37.5%	9,049,630	
iii) Tax on Rental Income @ 37.5%	517,838	
iv) Tax on Dividend Income @ 20%	720,000	
iv) Tax on Profit on sales of share @ 10%	-	
Total Tax Liability for the quarter ended June 30,2026		**16,201,389**

10. Reconciliation of Net Profit Before Tax to Net Operating Cash Flow:

	'June 30,2026
Net profit before tax	**72,919,730**
Adjustment for Non-Cash Items:	
Unexpired Risk Reserve (Net)	(23,387,358)
Depreciation Expenses	20,874,264
Adjusted Profit	**70,406,636**
Changes in Working Capital:	
(Increase)/decrease of Stock of Printing materials	102,953
Increase/(decrease) of Sundry Creditors & Accruals	(55,549,035)
Increase/(decrease) of Unclaimed Dividend	109,033,687
Increase/(decrease) of Outstanding Claim	(27,497,281)
(Increase)/decrease of Sundry Debtors & Other Receivables	(55,701,702)
(Increase)/decrease of Advance, Deposits & Prepaments	11,229,767
Increase/(decrease) of Deposit Premium	10,588,572
Income Tax Paid	(13,243,404)
Net Cash Generated from Operating Activities	**49,370,192**

11. Net Assets Value Per Share (NAVPS):

The offer price of the common stock of Rupali Insurance Company Limited has been determined for the quarter ended June 30,2026 on the basis of net assets value based on 76,665,411 shares. Details calculations are as follows;

	'June 30,2026	December 31,2025
Share Capital	766,654,110	766,654,110
Share Premium	212,448,120	212,448,120
Dividend Equalization Fund	18,000,000	18,000,000
Reserve For Exceptional Losses	668,820,096	648,873,550
Reserve For Revaluation of Land & Building	84,100,000	84,100,000
Retained Earning	112,719,899	78,272,689
Total Share Capital	**1,862,742,226**	**1,808,348,469**
Less: 37.5% of Reserve For Exceptional Loss	250,807,536	243,327,581
Total Net Assets Value	**1,611,934,689**	**1,565,020,888**
Net assets value per share (NAVPS) Net Assets Value / Number of Shares	1,611,934,689 / 76,665,411	1,565,020,888 / 76,665,411
NAVPS	**TK. 21.03**	**TK. 20.41**

12. Net Operating Cash Flows per share (NOCFPS):

Net Operating Cash Flows Per Share (NOCFPS) has been calculated for the quarter ended June 30,2026 based on 76,665,411 shares. NOCFPS in respect of previous period has also been restated based on 76,665,411 shares. Details calculations are as follows;

	'June 30,2026	'June 30,2025
NOCFPS= Net Cash Provided by Operation Activities / Number of Shares	49,370,192 / 76,665,411	32,308,776 / 76,665,411
NOCFPS	**TK.0.64**	**TK.0.42**

13. Depreciation: Depreciation has been charged in compliance with para 55 of the IAS- 16.

14. Comparative Information: Figures have been rounded off to the nearest taka and previous year's figures have been re-arranged, wherever necessary, for comparison purpose.

Company Secretary | Chief Financial Officer | Chief Executive Officer

Director | Chairman