RENATA PLC

Feature of the Preference Share

Issue Type	Non-Cumulative, Non-Participative and Fully Convertible Preference Shares
Issue Manager	City Bank Capital Resources Limited
Purpose	Partial Refinancing of existing debt/loans
Issue Size	Up to BDT 3,250,000,000
Mode of Issuance	The Preference Shares shall be issued in Dematerialized form and shall be deposited to the Respective BO Accounts of the Investors within stipulated time as mentioned in the Consent Letter of the BSEC.
Mode of Placement and Allotment	Renata plans to offer 100% of the total issuance to its existing shareholders and the Preference Shares shall be allotted on Pro-rata basis in following manner: • First allotment: On the basis of Shareholding on the Record Date • Second allotment: Any Unsubscribed Portion after First Allotment will be allotted Pro-rata basis on Application Amount. • Final Allotment: Any Unsubscribed Portion shall be raised through private offer Even if a portion remains unsubscribed after the private placement, the issuance will still be deemed valid based on the total amount subscribed. **Sajida Foundation, the Company's largest shareholder has committed to subscribing at least BDT 1,000 million.**
Tenure	6 Years; i.e., 72 months from respective Subscription date
Minimum Subscription Size	BDT 1900 or any multiple of BDT 1900
Lot Size	190 (BDT 1900)

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<tr><td>Dividend Rate</td><td>Fixed: 15% p.a. on the investment amount not converted into ordinary shares, subject to adequate net profit after tax in the financial year immediately preceding the financial year in which the dividend payout is payable.</td></tr>
<tr><td>Dividend Payment Frequency</td><td>Annually – All dividend payments are subject to compliance with Bangladesh Securities and Exchange Commission (BSEC) and Dhaka Stock Exchange (DSE) regulations.</td></tr>
<tr><td>Principal Conversion</td><td>The principal amount will be converted into the Ordinary Shares as per the following table:<table><tr><th>End of Year</th><th>Percentage of Principal Conversion</th></tr><tr><td>1</td><td>-</td></tr><tr><td>2</td><td>-</td></tr><tr><td>3</td><td>25%</td></tr><tr><td>4</td><td>25%</td></tr><tr><td>5</td><td>25%</td></tr><tr><td>6</td><td>25%</td></tr></table>The Issuer shall notify the investor 21 days prior to the conversion date.</td></tr>
<tr><td>Conversion Strike Price</td><td>The preference shares will be convertible into ordinary shares of Renata PLC at a fixed strike price of BDT 475 during each conversion period.</td></tr>
<tr><td>No Lock-in on Converted Shares</td><td>As the conversion will start at the end of third year from issuance, no additional lock-in shall be imposed on the Converted shares.</td></tr>
<tr><td>Post Conversion Scenario (Considering 100% Conversion)</td><td>At each conversion period, 1,710,526 new ordinary shares will be issued at the strike price of BDT 475 each. By the end of 6th year, a cumulative total of 6,842,105 shares will have been issued.</td></tr>
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