Reliance Insurance PLC

Statement of Financial Position (Un-audited)

As at September 30, 2026

Particulars	Notes	30 Sep 2026 Taka	31 Dec 2025 Taka
Non current assets		**8,515,868,818**	**8,128,103,958**
Property, plant & equipment		2,665,051,280	2,713,482,451
Investment property		717,989,198	721,990,623
Financial assets		5,132,828,340	4,692,630,883
Current assets		**8,038,971,022**	**7,039,310,695**
Stock of stamps and others		5,166,980	7,747,511
Advances, deposits & prepayments		3,724,408,572	3,434,238,011
Cash & cash equivalents		4,309,395,470	3,597,325,172
Cash in hand		413,461	50,377
Cash at bank		853,984,737	403,727,523
Fixed deposit receipts (FDR)		3,454,997,272	3,193,547,272
Total assets		**16,554,839,840**	**15,167,414,653**
Shareholders' equity		**9,190,521,798**	**8,302,662,290**
Share capital	05.00	1,051,610,870	1,051,610,870
Revaluation reserve		1,596,575,037	1,599,073,596
Fair value reserve		976,556,093	713,908,012
Exceptional loss reserve		2,203,700,698	2,084,823,115
General reserve		501,250,000	501,250,000
Retained earnings		2,860,829,100	2,351,996,697
Current liabilities		**7,364,318,041**	**6,864,752,363**
Fund accounts, creditors & provisions		7,360,458,855	6,860,899,903
Un-claimed dividend		3,859,186	3,852,460
Total shareholders' equity & liabilities		**16,554,839,840**	**15,167,414,653**
Net asset value per share (NAVPS)	06.00	**87.39**	**78.95**

The annexed notes 01 to 12 form an integral part of these financial statements

Company Secretary | Chief Financial Officer | Chief Executive Officer

Director | Chairman

Reliance Insurance PLC

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended September 30, 2026

Particulars	Notes	Jan-Sep, 2026 Taka	Jan-Sep, 2025 Taka	Jul-Sep, 2026 Taka	Jul-Sep, 2025 Taka
Premium less re-insurance		1,188,775,829	1,175,570,917	263,009,326	309,870,151
Commission on re-insurance		347,939,934	403,565,003	85,368,466	107,998,958
		1,536,715,763	**1,579,135,920**	**348,377,792**	**417,869,109**
Management expenses (including claims & comm.)		(619,990,775)	(772,553,362)	(147,321,315)	(187,367,621)
Un-allocable mgt. expenses		(115,746,168)	(101,499,527)	(37,656,163)	(33,827,151)
Unexpired risk reserve		12,515,909	(18,461,616)	57,251,388	33,836,209
		(723,221,033)	**(892,514,505)**	**(127,726,089)**	**(187,358,564)**
Profit before investment & other income		**813,494,730**	**686,621,415**	**220,651,703**	**230,510,545**
Investment & other income		604,796,887	562,881,282	177,285,239	180,650,593
Profit before tax		**1,418,291,617**	**1,249,502,697**	**397,936,942**	**411,161,138**
Income tax expense	07.00				
Current tax		(474,690,366)	(414,486,149)	(136,201,893)	(141,519,394)
Deferred tax		(4,901,088)	1,871,082	(8,648,402)	591,049
		(479,591,454)	**(412,615,067)**	**(144,850,295)**	**(140,928,345)**
Net profit after tax		**938,700,163**	**836,887,630**	**253,086,647**	**270,232,793**
Other comprehensive income/(loss)					
Changes in fair value of shares available for sale		308,997,742	252,986,135	38,122,443	375,891,711
Deferred tax		(46,349,661)	(37,947,919)	(5,718,367)	(56,383,756)
		262,648,081	215,038,216	32,404,076	319,507,955
Total comprehensive income/(loss)		**1,201,348,244**	**1,051,925,846**	**285,490,723**	**589,740,748**
Profit or loss appropriation					
Net profit after tax		938,700,163	836,887,630	253,086,648	270,232,793
Reserve for exceptional loss		(118,877,583)	(117,557,092)	(26,300,933)	(30,987,015)
		819,822,580	**719,330,537**	**226,785,715**	**239,245,778**
Earnings per share (EPS)	08.00	**8.93**	**7.96**	**2.41**	**2.57**

The annexed notes 01 to 12 form an integral part of these financial statements

Company Secretary | Chief Financial Officer | Chief Executive Officer

Director | Chairman

Reliance Insurance PLC

Statement of Changes in Equity (Un-audited)
For the period ended September 30, 2026

Amount in Taka

Particulars	Share Capital	Revaluation Reserve	Fair Value Reserve	Exceptional Loss Reserve	General Reserve	Retained Earnings	Total
Balance as on 01 January 2026	**1,051,610,870**	**1,599,073,596**	**713,908,012**	**2,084,823,115**	**501,250,000**	**2,351,996,697**	**8,302,662,290**
Dividend for the year 2025 (Cash)	-	-	-	-	-	(315,483,261)	(315,483,261)
Net profit after tax	-	-	-	-	-	938,700,163	938,700,163
Appropriation for the period	-	-	-	118,877,583	-	(118,877,583)	-
Transfer of depreciation	-	(2,498,559)	-	-	-	2,498,559	-
Changes in fair value of financial assets	-	-	262,648,081	-	-	1,994,525	264,642,606
Balance as on 30 September 2026	**1,051,610,870**	**1,596,575,037**	**976,556,093**	**2,203,700,698**	**501,250,000**	**2,860,829,100**	**9,190,521,798**
Balance as on 01 January 2025	**1,051,610,870**	**1,230,866,750**	**672,568,359**	**1,925,104,197**	**401,250,000**	**2,036,964,067**	**7,318,364,243**
Dividend for the year 2024 (Cash)	-	-	-	-	-	(315,483,261)	(315,483,261)
Net profit after tax	-	-	-	-	-	836,887,630	836,887,630
Appropriation for the period	-	-	-	117,557,092	-	(117,557,092)	-
Transfer of depreciation	-	(1,257,564)	-	-	-	1,257,564	-
Changes in fair value of financial assets	-	-	215,038,216	-	-	3,149,731	218,187,947
Balance as on 30 September 2025	**1,051,610,870**	**1,229,609,186**	**887,606,575**	**2,042,661,289**	**401,250,000**	**2,445,218,639**	**8,057,956,559**

The annexed notes 01 to 12 form an integral part of these financial statements

Company Secretary | Chief Financial Officer | Chief Executive Officer | Director | Chairman

Reliance Insurance PLC

Statement of Cash Flows (Un-audited)

For the period ended September 30, 2026

Particulars	Notes	Jan-Sep, 2026 Taka	Jan-Sep, 2025 Taka
Cash flows from operating activities			
Collection from premium & others		4,686,106,262	5,121,871,553
Payment for R/I cedence, commission, claims & others		(3,111,749,150)	(3,487,246,757)
VAT paid to Government		(597,547,400)	(412,825,590)
Income-tax paid and deducted at sources		(241,958,263)	(306,502,565)
Net cash generated from operating activities		**734,851,448**	**915,296,642**
Cash flows from investing activities			
Payment for acquisition of assets		(119,900,982)	(86,964,703)
Proceeds from disposal of fixed assets		2,710,380	1,267,292
Investment in shares		5,450,604	24,086,652
Dividend received		62,315,044	47,901,551
Interest received		399,549,191	356,868,369
Advance & Rent received		76,874,967	143,619,188
Investment in Bangladesh Govt. Treasury Bond/Bill		(134,303,820)	(1,057,390,249)
Net cash flows from investing activities		**292,695,385**	**(570,611,900)**
Cash flows from financing activities			
Dividend paid		(315,476,535)	(315,546,312)
Net cash flows from financing activities		**(315,476,535)**	**(315,546,312)**
Net changes in cash & cash equivalents for the period		**712,070,298**	**29,138,430**
Cash and cash equivalents at the beginning of the period		3,597,325,172	3,615,776,390
Closing cash and cash equivalents at the end of the period		**4,309,395,470**	**3,644,914,820**
Net operating cash flows per share (NOCFPS)	09.00	**6.99**	**8.70**

The annexed notes 01 to 12 form an integral part of these financial statements

Company Secretary

Chief Financial Officer

Chief Executive Officer

Director

Chairman

Reliance Insurance PLC

Selected explanatory Notes to the Financial Statements as at and for the period ended September 30, 2026:

01.00 Legal form of the Company:

Reliance Insurance PLC was incorporated as a public limited company in Bangladesh in the year 1988 under the Companies Act 1913 (present 1994). The company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) from time to time, provides non-life insurance services.

02.00 Basis of preparation:

The interim financial statements have been prepared based on International Accounting Standard (IAS) 34: "Interim Financial Reporting" and in accordance with other International Financial Reporting Standards (IFRS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 2020 and other applicable laws and regulations.

03.00 Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing this interim financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2025.

04.00 Dividend:

A cash dividend of Tk. 3.00 per share was distributed to the valued shareholders for the year ended December 31, 2025.

05.00 Share Capital

	30 Sep 2026 Taka	31 Dec 2025 Taka
Authorized Capital:		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
Issued, subscribed and paid-up Capital:		
6,000,000 ordinary shares of Tk. 10 each issued for cash	60,000,000	60,000,000
99,161,087 ordinary shares of Tk. 10 each issued as bonus shares	991,610,870	991,610,870
105,161,087 ordinary shares of Tk. 10 each fully paid-up	**1,051,610,870**	**1,051,610,870**
Total paid-up capital represents -		
Group A – Sponsors:		
51,946,153 ordinary shares of Tk.10 each fully paid in cash	519,461,530	519,461,530
Group B – Others:		
53,214,934 ordinary shares of Tk.10 each fully paid in cash	532,149,340	532,149,340
Total	**1,051,610,870**	**1,051,610,870**

06.00 Net assets value per share

Net assets value per share has been calculated based on weighted average number of 105,161,087 shares outstanding as at September 30, 2026. Detail calculations are as follows:

	30 Sep 2026 Taka	31 Dec 2025 Taka
Net assets (Taka)	9,190,521,798	8,302,662,290
Weighted average number of ordinary shares	105,161,087	105,161,087
Net assets value per share	**87.39**	**78.95**

Net assets value per share (NAVPS) increased due to increase in retained earnings and fair value of shares.

07.00 Income tax expense

	Jan-Sep, 2026 Taka	Jan-Sep, 2025 Taka
Current tax	(474,690,366)	(414,486,149)
Deferred tax (07.01)	(4,901,088)	1,871,082
	(479,591,454)	**(412,615,067)**

07.01 Deferred tax

	Jan-Sep, 2026 Taka	Jan-Sep, 2025 Taka
Deferred tax liability as on December 31, 2025 / 2024	345,646,901	266,192,226
Deferred tax liability as on September 30, 2026 / 2025	350,547,988	264,321,144
Deferred tax income/(expenses)	**(4,901,087)**	**1,871,082**

08.00 Earnings per share

Earnings per share (EPS) calculated in accordance with "IAS 33: Earnings Per Share". Detail calculations are as follows:

	Jan-Sep, 2026 Taka	Jan-Sep, 2025 Taka	Jul-Sep, 2026 Taka	Jul-Sep, 2025 Taka
Net profit after tax	938,700,163	836,887,630	253,086,647	270,232,793
Weighted average number of ordinary shares	105,161,087	105,161,087	105,161,087	105,161,087
Basic earnings per share	**8.93**	**7.96**	**2.41**	**2.57**

There was no convertible securities during the period and hence no diluted EPS is required to be calculated. Earnings per share increased due to increase in Underwriting income and Investment income.

09.00 Net operating cash flows per share

Net operating cash flows per share (NOCFPS) has been calculated based on weighted average number of 105,161,087 shares outstanding during the period. Detail calculations are as follows:

	Jan-Sep, 2026 Taka	Jan-Sep, 2025 Taka
Net cash generated from operating activities	734,851,448	915,296,642
Weighted average number of ordinary shares	105,161,087	105,161,087
Net operating cash flows per share	**6.99**	**8.70**

Net operating cash flows per share (NOCFPS) decreased due to reinsurance and claim payment.

10.00 Reconciliation of net profit before tax to net operating cash flows

Net profit before tax	**1,418,291,617**	**1,249,502,698**
Adjustment:		
Depreciation	92,143,641	87,943,326
Interest income	(477,887,066)	(478,109,916)
Dividend income	(71,942,267)	(57,105,449)
Profit on sale of fixed assets	(525,579)	(1,133,010)
Rental Income	(48,868,697)	(23,087,840)
Changes in working capital:		
Increase/(decrease) the balance of fund	(12,515,909)	18,461,616
Increase/(decrease) the premium deposit	(363,015,307)	30,495,807
Increase/(decrease) of amount due to other persons or body	683,873,030	523,743,151
Increase/(decrease) outstanding refundable premium	767,641	16,406
Increase/(decrease) of outstanding claims	(97,910,946)	(58,403,478)
Increase/(decrease) of sundry creditor except payable for fixed asset and tax payable	(238,636,204)	34,734,122
(Increase)/decrease of stock of stamps & others	2,580,531	(1,112,665)
(Increase)/decrease of advance, deposit & prepayment except AIT, Advance for fixed assets	82,622,724	(57,737,733)
(Increase)/decrease of amount due from other persons or body	7,832,504	(46,407,829)
Income tax paid	(241,958,263)	(306,502,565)
Net cash generated from operating activities	**734,851,448**	**915,296,642**

11.00 Financial assets as FVOCI

Financial assets, designated as Fair Value Through Other Comprehensive Income (FVOCI) in accordance with IFRS 9, Financial Instruments.

12.00 Transactions with related Parties

The company, in normal course of business carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24 'Related Party Disclosures'. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Detail of transactions with related parties and business with them as at September 30, 2026 were as follows:

(Amount in BDT)

Name of the related party	Relationship	Nature of transaction	Jan-Sep, 2026	
			Premium Earned	Claim paid
Kumudini Welfare Trust of Bengal (BD) Ltd.	Common Director	Insurance	1,097,233	-
Rangs Group	Common Director	Insurance	168,621,198	26,693,860
Transcom Group	Common Director	Insurance	157,282,618	48,173,905

Company Secretary | Chief Financial Officer | Chief Executive Officer

Director | Chairman