Quasem Industries PLC

Statement of Financial Position (Un-Audited)

As at 31 March, 2026

Particulars	Amount in BDT	
	31-Mar-26	30-Jun-25
Assets		
Non-Current Assets		
Property, Plant & Equipment	2,705,233,837	2,725,225,399
Capital Work-in-Progress	8,686,372	5,341,356
Investments	18,988,078	18,988,078
Total Non-Current Assets	**2,732,908,287**	**2,749,554,833**
Current Assets		
Advances, Deposits & Pre-payments	431,194,402	362,801,826
Inventories	761,914,025	763,559,593
Trade and Others Receivable	43,906,990	63,826,790
Cash and Cash Equivalents	17,920,095	19,524,287
Total Current Assets	**1,254,935,512**	**1,209,712,496**
Total Assets	**3,987,843,799**	**3,959,267,329**
Shareholders' Equity and Liabilities		
Shareholders' Equity		
Share Capital	799,991,950	727,265,410
Share Premium	198,000,000	198,000,000
Reserve and Surplus	371,603,265	368,207,520
Revaluation Surplus	812,425,213	820,195,842
Total Shareholders' Equity	**2,182,020,428**	**2,113,668,772**
Non-Current Liabilities		
Employee Benefits	12,251,722	12,088,217
Deferred Tax Liabilities	208,955,029	208,539,338
Lease Liabilities	4,777,075	10,774,457
Supplier's Credit	284,494,112	284,494,112
Loan & Bank Overdrafts Rescheduled	184,490,394	215,133,245
Long Term Loan	65,645,873	89,411,972
Total Non-Current Liabilities	**760,614,205**	**820,441,340**
Current Liabilities		
Trade and Other Payables	144,138,580	130,110,098
WPPF Payables	8,444,227	10,123,744
Loan & Bank Overdrafts	742,979,989	741,186,389
Current Tax Liabilities	87,472,571	75,457,262
Unclaimed Dividend	3,513,844	3,916,297
Lease Liabilities	7,182,977	12,886,450
Long Term Loan	51,476,976	51,476,976
Total Current Liabilities	**1,045,209,165**	**1,025,157,215**
Total Equity and Liabilities	**3,987,843,799**	**3,959,267,329**
Number of share used to calculate NAV	79,999,195	79,999,195
Basic/Diluted Net Assets Value (NAV) Per Share	**27.28**	**26.42**

Director | Managing Director & CEO | Chairperson

Chief Financial Officer | Company Secretary

Dated: 30 April 2026
Dhaka, Bangladesh.

Quasem Industries PLC

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the 3rd Quarter ended 31 March 2026

Amount In BDT

Particulars	July'25-Mar'26	July'24-Mar'25	Jan'26-Mar'26	Jan'25-Mar'25
Revenue	**1,047,637,275**	**1,106,492,859**	**301,700,350**	**362,854,675**
Cost of Goods Sold	778,407,384	822,423,447	222,720,420	269,978,918
Gross Profit	**269,229,890**	**284,069,412**	**78,979,930**	**92,875,757**
Income from Service	-	64,988,238		-
Operating Expenses	**136,198,560**	**188,765,684**	**41,663,476**	**45,429,776**
Administrative Expenses	93,155,108	99,164,704	27,947,317	29,532,597
Selling and Distribution Expenses	43,043,452	89,600,980	13,716,159	15,897,179
Profit after Operating Expenses	**133,031,330**	**160,291,966**	**37,316,454**	**47,445,981**
Finance Costs	93,952,188	108,476,725	29,292,561	33,671,019
Net Profit from Operation	**39,079,142**	**51,815,241**	**8,023,894**	**13,774,963**
Non Operating Income	**45,742,648**	**3,726,200**	**11,981,052**	**1,228,134**
Dividend Income	1,256,598	1,142,362	-	-
Other Income	44,486,050	2,583,838	11,981,052	1,228,134
Net Profit before WPPF	**84,821,790**	**55,541,441**	**20,004,945**	**15,003,097**
WPPF Expenses	4,039,133	2,644,831	952,616	714,433
Net Profit before Tax	**80,782,657**	**52,896,610**	**19,052,329**	**14,288,663**
Tax Expenses	**14,373,658**	**11,249,536**	**4,299,872**	**1,737,920**
Current Tax	12,015,309	8,166,482	3,414,451	732,291
Deferred Tax	2,358,349	3,083,054	885,421	1,005,629
Net Profit for the Period	**66,408,999**	**41,647,074**	**14,752,456**	**12,550,743**
Other Comprehensive Income				
Total Comprehensive Income	**66,408,999**	**41,647,074**	**14,752,456**	**12,550,743**
Net profit for the Year				
Number of Shares used to calculate EPS	79,999,195	79,999,195	79,999,195	79,999,195
Basic/Diluted Earning Per Share (EPS)	**0.83**	**0.52**	**0.18**	**0.16**

Director

Managing Director & CEO

Chairperson

Chief Financial Officer

Company Secretary

Dated: 30 April 2026
Dhaka, Bangladesh.

Quasem Industries PLC

Statement of Changes in Equity (Un-Audited)
For the 3rd Quarter ended 31 March 2026

Amount in BDT

Particulars	Share Capital	Share Premium	Revaluation Reserve	Reserve & Surplus		Total
				Retained Earnings	Other Reserve	
Balance as on 01-07-2025	727,265,410	198,000,000	820,195,842	348,490,258	19,717,262	2,113,668,772
Net Profit/(Loss) after Tax during the Period	-	-	-	66,408,999	-	66,408,999
Revaluation Reserve Realized	-	-	(7,770,629)	7,770,629	-	-
Deferred Tax for Revaluation Surplus Realized	-	-	-	1,942,658	-	1,942,658
Stock Dividend	72,726,541	-	-	(72,726,541)	-	-
Balance as at 31-03-2026	**799,991,951**	**198,000,000**	**812,425,213**	**351,886,002**	**19,717,262**	**2,182,020,428**
Balance as on 01-07-2024	727,265,410	198,000,000	831,006,494	284,214,882	19,717,262	2,060,204,048
Net Profit/(Loss) after Tax during the Period	-	-	-	41,647,074	-	41,647,074
Revaluation Reserve Realized	-	-	(8,046,738)	8,046,738	-	-
Deferred Tax for Revaluation Surplus Realized	-	-	-	2,011,685	-	2,011,685
Dividend	-	-	-	(10,908,981)	-	(10,908,981)
Balance as at 31-03-2025	**727,265,410**	**198,000,000**	**822,959,756**	**325,011,398**	**19,717,262**	**2,092,953,826**

Director | Managing Director & CEO | Chairperson

Chief Financial Officer | Company Secretary

Dated: 30 April 2026
Dhaka, Bangladesh.

Quasem Industries PLC

Cash Flow Statement (Un-Audited)

For the 3rd Quarter ended 31 March 2026

Particulars	Amount in BDT	
	July'25-Mar'26	July'24-Mar'25
a) Cash Flows from Operating Activities		
Collection from customers	1,266,422,242	1,245,462,995
Received from Operating income :		
Distribution service charge	-	87,850,517
Other Income	12,060,237	3,726,200
Payment to Supplier & Employees	(912,699,915)	(1,000,148,617)
Bank Interest and Charges	(93,952,188)	(80,098,683)
VAT& Supplementary Duty	(166,494,237)	(169,632,808)
Income tax	(24,953,925)	(34,943,905)
Net cash flow from/(used in) Operating Activities	**80,382,214**	**52,215,698**
b) Cash Flows from Investing Activities		
Acquisition of Property,Plant & Equipment	(14,204,191)	(12,308,611)
Acquisition of Capital Work in Progress	(3,345,016)	(12,725)
Dividend Received	1,005,278	1,142,362
Interest Received	-	509,319
Investement Property	(723,820)	-
Net cash used in Investing Activities	**(17,267,748)**	**(10,669,655)**
c) Cash flows from Financing Activities		
Short term and Bank OD Received / (Refund)	(28,849,250)	10,359,855
Term Loan	(23,766,099)	(18,657,738)
Dividend paid	(402,453)	(8,923,146)
Lease Repayment	(11,700,854)	(23,315,796)
Net cash flow from/(used in) Financing Activities	**(64,718,657)**	**(40,536,824)**
Net Cash Surplus/(Deficit) for the Period (a+b+c)	**(1,604,191)**	**1,009,220**
Cash & Bank Balances at the beginning of the period	19,524,287	14,977,540
Cash & Bank Balances at the end of the period	17,920,095	15,986,760
Net Cash Surplus/(Deficit) for the Period	**(1,604,191)**	**1,009,220**
Number of Share Used to Calculate NOCFPS	79,999,195	79,999,195
Basic/Diluted Net Operation Cash Flow Per Share	1.00	0.65

Director | Managing Director & CEO | Chairperson

Chief Financial Officer | Company Secretary

Dated: 30 April 2026
Dhaka, Bangladesh.

1.00 Reporting Entity and its Business activities

Quasem Industries PLC, a public company limited by shares, was incorporated in Bangladesh on 14 June 1980 under the Companies Act 1913 and obtained the Certificate of Commencement of Business from the Registrar of Joint Stock Companies (RJSC) on the same date. Its shares are listed on the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

The company own and operates a modern factory in Gorai,Tangail and Baimail,Gazipur and produces UM-1 and UM-3, UM-4 Metal Jacket, Vinyl Jacket Batteries, Air Fresheners, Shaving Foam, Body Spray, Contract manufacturing, Aerosol etc.

The company has established a state of the art manufacturing plant in its existing factory unit at Gorai,Tangail for producing Artificial Quartz in collaboration with Sunstone International LLC, USA. The main objective of the project is to export products in USA with a provision to sale in the local markets as well.

2.00 Significant Accounting Policies & Principles

2.01 Preparation of Interim Financial Statements:

Interim Financial statement prepared in accordance with Para 8 and Para 20 of IAS - 34 and in compliance with Bangladesh Securities and Exchange Commission Rules.

2.02 Property, Plant and Equipment:

Property, plant and equipment, excluding land and buildings are measured at cost less accumulated Depreciation and accumulated Impairment losses, if any. Land and Building are measured at revalued amount.

2.03 Depreciation:

Depreciation on fixed assets is charged using 'reducing balance' method at the rates varying from 2% to 15%. Depreciation was charged as and when assets were acquisition.

2.04 Impairment of Assets:

At each Balance Sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication of impairment in accordance with IAS -36. During the period, there was no indication of impairment of assets, as such no adjustment was given in the Interim Financial statement for Impairment.

2.05 Cash Flow Statement:

Cash Flow Statement is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7.

2.06 Revenue Recognition:

Revenue from the transfer of goods and services measured at the value that reflects the consideration to which the company expects to be entitled in exchange for those goods and services.

The company considers the term of the contract and its customary business practices to determine the transaction price. The transaction price is the amount of consideration to which the entity expects to be entitled in exchange for transferring promised goods or services to a customer. The consideration promised in a contract with a customer may include fixed amounts, variable amounts, or both.

2.07 Earnings Per Share (EPS):

Earnings per share are calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the number of ordinary share outstanding at end of the period.

2.08 Deferred Tax:

Deferred Tax Assets/Liabilities is recognized as per International Accounting Standards IAS-12. Detail break up of deferred tax liabilities is given below.

Depreciation (Accounting Base)	Depreciation (Tax Base)	Difference	Applicable Rate	Deferred Tax Liability
48,399,415	60,191,159	11,791,744	20.00%	2,358,349
				2,358,349

2.09 Right Use of Assets

The company recognized the Right Use of Assets as per IFRS 16.

2.10 Disclosure of payments to Key personnel

During the period under review, the company allowed no payment to the CEO/ Managing Director and Director - HR & Administration except remuneration from July 2025 – March 2026. In the period, the company paid remuneration Tk. 8,966,250 to MD & CEO and Director - HR & Administration. The company does not have any future obligation as they are not entitled for any other service benefits.

3.00 Disclosures

Ref: Condition No. 4(4) of BSEC/CMRRCD/2006-158/208/Admin/81, dated: 20 June 2018.

3.01 Detail breakup and composition of Shareholders' Equity:

Share Capital:

Particulars	Year of Issue	Qty.	Rate (Tk.)	Taka
Authorized Capital	-	200,000,000	10	**2,000,000,000**
Paid-up capital	-	**79,999,195**	10	**799,991,950**
Share Premium:				
Right Share	1996-97	3,000,000	10	30,000,000
Right Share	1997-98	7,800,000	15	117,000,000
Bonus Share*	1997-98	-	-	(12,000,000)
Right Share	1998-99	2,600,000	15	39,000,000
Right Share	1999-00	1,600,000	15	24,000,000
Total Share Premium				**198,000,000**

* Bonus shares were issued out of share premium under Section 52(2)(a) of the Companies Act, 1994.

- **Reserve and Surplus:**

Particulars	31 Mar 2026	30 Jun 2025
Surplus Available for Appropriation	123,323,781	129,641,323
Dividend Equalization Fund	7,500,000	7,500,000
Revaluation Surplus transferred to Retained Earnings	25,009,363	25,009,363
General Reserve	8,500,000	8,500,000
Income Tax Reserve	3,717,262	3,717,262
Revaluation Reserve Realized	203,552,859	193,839,572
Total	**371,603,265**	**368,207,520**

3.02 Net Asset Value (NAV) per share:

Net Asset Value has been calculated the total equity by dividing total number of ordinary shares outstanding at the end of the period.

Particulars	31 Mar 2025	30 Jun 2025
Net Asset/Total Equity	2,182,020,428	2,113,668,772
No. of Shares Outstanding	79,999,195	79,999,195
NAV per share	**27.28**	**26.42**

3.03 Basic and diluted Earnings Per Share (EPS):

Earnings per Share has been calculated by dividing total number of ordinary shares outstanding to Net Profit for the Period. EPS of previous period has been restated as required.

Particulars	July 2025 – Mar 2026	July 2024 – Mar 2025
Net profit for the period (Taka)	66,408,999	41,647,074
No. of Shares Outstanding	79,999,195	79,999,195
EPS	**0.83**	**0.52**

3.04 Net Operating Cash Flow Per Share (NOCFPS):

Net Operating Cash Flow per Share (NOCFPS) has been calculated by dividing total number of ordinary shares outstanding to Net Cash inflows from Operating Activities. NOCFPS of previous period has been restated as required.

Particulars	July 2025 – Mar 2026	July 2024 – Mar 2025
Net Cash flows from Operating Activities (Taka)	80,382,214	52,215,698
No. of Shares Outstanding	79,999,195	79,999,195
NOCFPS	**1.00**	**0.65**

3.05 Reconciliation of Net Profit with cash flows from Operating Activities:

Particulars	July – Mar 2026	July – Mar 2025
Profit before tax	80,782,657	52,896,610
Finance cost	93,952,188	108,476,725
Non-operating Income	(46,747,926)	(3,726,200)
Non-cash items	34,919,573	49,988,911
(Increase)/ decrease in current assets	29,588,013	1,580,268
Increase/(decrease) in current liabilities	12,512,470	(41,267,747)
Cash generated from operations	**205,006,976**	**167,948,567**
Tax paid	(24,953,925)	(34,943,905)
Interest paid	(93,952,188)	(80,098,683)
WPPF Paid	(5,718,649)	(690,281)
Cash from/ (used in) operating activities	**80,382,214**	**52,215,698**

4.00 Significant deviation in parameter:

4.01 Decrease of Revenue compared to the same period of previous period

The Net revenue for the nine months ended on 31 March'26 was recorded Tk. 1,047,637,275 which was Tk. 1,106,492,859 in the same period of pervious period. Our Production and supply of finished goods disrupted due to crisis of fuel and Gulf war due to

this reason our revenue has been decreased mainly in 3rd quarter. We anticipated at the end of year our Sales will be higher than previous year.

4.02 Increase of EPS

The diluted EPS of the same period of previous year was Tk.0.52 and the current period is Tk. 0.83. Despite the reduction of turnover the company managed to reduce the production costs and operational expenses moreover, the company received cost benefits from Sunstone LLC which increase other income. As a result EPS has been increased compare to previous period

4.03 Increase of NOCFPS

During the period the company manage to receive more than paid less for operation due to this reason NOCFPS increased compared to the same period of previous year. The company always try to maintain standard NOCFPS each year.

5.00 Selected Notes to the Financial Statements:

5.01 Revenue

Particulars	July 2025 – Mar 2026	July 2024 – Mar 2025
Gross Revenue	1,233,116,107	1,305,713,172
Less:		
Value Added Tax (VAT)	(156,127,158)	(162,206,097)
Supplementary Duty (SD)	(9,459,218)	(13,288,893)
Inter-departmental transfer	(19,892,456)	(23,725,323)
Net Revenue	**1,047,637,275)**	**1,106,492,859**

5.02 Reconciliation of Effective Tax Rate:

Particulars	%	July - Mar 2026	%	July - Mar 2025
Net profit before tax		80,782,657		52,896,610
Less: Separate considerations		-		-
Adjusted profit before tax for tax reconciliation		80,782,657		52,896,610
Current Tax Expense	14.87	12,015,309	15.44	8,166,482
Deferred tax expense	2.92	2,358,349	5.83	3,083,054
Total Tax Expense	**17.79**	**14,373,658**	**21.27**	**11,249,536**
Expected income tax using applicable tax rate	20.00	16,156,531	20.00	10,579,322
Effective current tax	14.87	12,015,309	15.44	8,166,482
Tax on non-deductible expenses		-		-
Effective Deferred tax	2.92	2,358,349	5.83	3,083,054
Total Tax Expense	**17.79**	**14,373,658**	**21.27**	**11,249,536**

5.03 Related Party Disclosure:

Name of Company	Relationship	Nature of Transaction	Transaction value period ended		Receivable / (Outstanding) as at	
			31-Mar-26	30-Jun-25	31-Mar-26	30-Jun-25
Quasem Zinc Ltd.	Sister Concern	Temporary Loan	4,907,630	8,500,836	7,502,490	12,410,126
Quasem Food Products Ltd.	Sister Concern	Temporary Loan	5,862,628	10,533,040	4,670,412	10,533,040
Quasem Food Products Ltd.	Sister Concern	Investment	-	-	17,470,734	17,470,734
Quasem Logistics Ltd.	Sister Concern	Temporary Loan	1,209,280	1,550,347	2,906,291	4,115,571
Truce Beauty	Sister Concern	Temporary Loan	-	-	1,500,000	1,500,000
Total			**11,979,538**	**20,842,223**	**34,048,927**	**46,029,471**

Director | Managing Director & CEO | Chairperson

Chief Financial Officer | Company Secretary

Dated: 30 April 2026
Dhaka, Bangladesh.