LEAP HIGHER
REACH BEYOND FURTHER

Annual Report 2025

An ISO 9001 : 2015 Certified & AAA Rated Company

প্রভাতী ইন্স্যুরেন্স পিএলসি.

PROVATI INSURANCE PLC.

A Company of Your Trust

PROVATI INSURANCE achieved **Highest Credit rating AAA,** consecutively for the **4th time** in Non-life insurance sector which indicates highest claims paying ability. Risk factors are negligible and almost **Risk free.**



PROVATI INSURANCE is working with the determination to develop insurance industry and contribute to the country's economy. We would like to express our sincere gratitude to all of our respected policyholders and well-wishers for being with us in this achievement of the company.

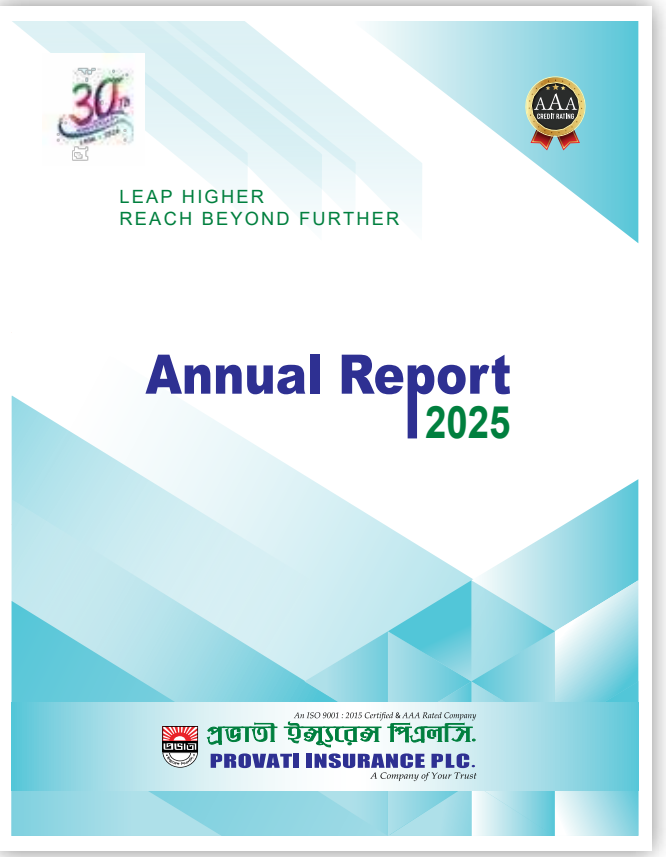
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ANNUAL REPORT
2025



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স্মৃতিতে আজও অম্লান



আলহাজ্ব মোকছোদ আলী
প্রতিষ্ঠাতা চেয়ারম্যান
১৯৫২-২০০৬ ইং



মোঃ রুহুল আমিন এফসিএ
প্রতিষ্ঠাতা পরিচালক
ও সাবেক চেয়ারম্যান
১৯৪৪-২০২১ ইং



মোহাম্মদ আলী তালুকদার
প্রতিষ্ঠাতা পরিচালক ও
সাবেক ব্যবস্থাপনা পরিচালক
১৯৫২-২০২৫ ইং



আলহাজ্ব সাহাদাত হোসেন
পরিচালক
১৯৫৭-২০২৪ ইং



বেগ মোঃ নুরুল আজিম এফসিএ
স্বাধীন পরিচালক
১৯৩৯-২০২২ ইং

About us



Provati Insurance PLC. embarked upon its business operation in 1996. Its founder Chairman was Alhaj Moksud Ali, He was also the Chairman of Bhaiya Group of Industries comprising mainly such industries as Nabisco Biscuit & Bread Factory, Dhaka Match Factory, Sattar Match Factory, Hamidia Oil Mills & Pacific Consumer Goods.

Provati Insurance PLC. is successfully & reputably conducting its business network with 61 branches across the whole country. Consequently, employment facilities have been provided to scores of employees therein. In almost all its branches, insurance policies are being issued by computerized mechanism. Provati also introduced a digital insurance system, e-Bima to ensure that anyone can access insurance service at any time.

Provati Insurance PLC. is an ISO 9001-2015 certified company and it is the first non-life insurance company that had received the ISO certificate in 2008. The Company went into IPO in 2009 and it was over-subscribed by manifold. Provati achieved highest credit rating AAA,Consecutively for the Fourth time in non-life insurance sector which indicates highest claims paying ability. Risk factors are negligible and almost risk free.

Provati achieved “The Best Advancing Non-Life Insurance Company” Award and “South Asian Business Excellence Award” as Best Emerging Non-Life Insurance Company in the South Asia Region.

The company is a member of Bangladesh Insurance Association, Bangladesh Insurance Forum, Dhaka Chamber of Commerce & Industry, e-commerce association of Bangladesh (e-CAB), Bangladesh Association of Publicly Listed Companies, Dutch-Bangla Chamber of Commerce & Industry (DBCCI) and Bangladesh China Chamber of Commerce & Industry (BCCCI).

In addition to its business activity, Provati Insurance PLC. is committed to Corporate Social Responsibility (CSR). It extends its benevolent hand to the victims of natural disasters (such as Cyclone & Flood) and human disasters (such as Rana Plaza Tragedy). The company sponsors a lot of recreational & sports events such as Cumilla Cantonment Golf Tournament.



OUR VISION

Mission & Values

Vision

- ✓ To establish a strong economic security base in the field of commerce & industry of the country.
- ✓ To become one of the best general insurance companies
- ✓ In every sense & every sphere whatsoever.
- ✓ To win the support and satisfaction of the clientele by reaching out our services to their doorsteps.
- ✓ To establish a standard of performance to be carried on from generation to generation.

Mission

- ✓ To maximise the shareowner's values
- ✓ To sustain the policyholder's contentment
- ✓ To intensify the volume of profitability
- ✓ To augment the satisfaction of the employees

Values

- ✓ To provide services with a high degree of professional and the use of modern technology.
- ✓ To establish a long-term relationship based on mutual trust.
- ✓ To respond to the customer's needs with haste and accuracy and to share their values & beliefs.
- ✓ To grant all sorts of coverages at the prescribed tariff pricing.



LETTER OF TRANSMITTAL

All Shareholders,
Bangladesh Securities & Exchange Commission;
Insurance Development and Regulatory Authority;
Registrar of Joint Stock Companies & Firms;
Dhaka Stock Exchange PLC; and
Chittagong Stock Exchange PLC.

Sub: - Annual Report for the year ended 31ST DECEMBER, 2025.

Dear Sir (s),

The Undersigned has the privilege to forward a copy of Annual Report of Provati Insurance PLC. together with the auditors' Report & Audited Financial Statements for the year ended 31ST DECEMBER, 2025 for your kind information and record.

Thanking you.

Yours Sincerely,

Mohammod Mothaher Hossain
Company Secretary

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৩০তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

কোম্পানীর ৩০তম বার্ষিক সাধারণ সভা আগামী ১০ আগষ্ট, ২০২৬ইং তারিখ রোজ সোমবার সকাল ১১.০০ ঘটিকায় ডিজিটাল প্লাটফর্মে অনুষ্ঠিত হইবে।

সভার আলোচ্যসূচী নিম্নরূপঃ-

১। ৩১শে ডিসেম্বর, ২০২৫ইং তারিখে সমাপ্ত অর্থ বছরের পরিচালক পরিষদের প্রতিবেদন, নিরীক্ষকের প্রতিবেদন ও নিরীক্ষিত হিসাব গ্রহণ, বিবেচনা ও অনুমোদন।

২। ২০২৫ইং সালের জন্য পরিচালক পরিষদের ১৪৩তম সভায় সুপারিশকৃত লভ্যাংশ অনুমোদন ।

৩। পরিচালকবৃন্দের নির্বাচন।

৪। ২০২৬ইং অর্থ বৎসরের জন্য অডিটর নিয়োগ ও ফিস নির্ধারণ।

৫। বিএসইসির নির্দেশনা মোতাবেক ২০২৬ সালের জন্য কোম্পানীর সুশাসন প্রতিপালনের উপর সনদ প্রদানের জন্য পেশাদার হিসাববিদ নিয়োগ ও তাদের পারিতোষিক নির্ধারন।

৬। বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষের নির্দেশনা মোতাবেক ২০২৬ সালের জন্য কোম্পানীর সুশাসন প্রতিপালনের উপর সনদ প্রদানের জন্য পেশাদার হিসাববিদ নিয়োগ ও তাদের পারিতোষিক নির্ধারন।

পরিচালক পরিষদের নির্দেশক্রমে

তারিখঃ ১৬/০৭/২০২৬ইং

(মোহাম্মদ মোতাহের হোসেন)
কোম্পানী সেক্রেটারী

বিঃ দ্রঃ

১। কোম্পানীর রেকর্ড তারিখ ১০/০৬/২০২৬। অর্থাৎ ১০/০৬/২০২৬ তারিখে যে সকল সম্মানিত শেয়ারহোল্ডারের নাম সিডিবিএল এর ডিপোজিটরী রেজিস্টারে থাকবে তারা ৩০তম বার্ষিক সাধারণ সভায় অংশ গ্রহন করতে এবং ভোট দিতে পারবেন এবং লভ্যাংশ পাওয়ার যোগ্য বলে বিবেচিত হবেন।

২। বার্ষিক সাধারণ সভায় অংশ নিতে এবং ভোট দেওয়ার অধিকারপ্রাপ্ত শেয়ারহোল্ডারগণ ভোট দেওয়ার জন্য প্রক্সি ফরম স্বাক্ষর ও সঠিকভাবে পূরণ করে প্রক্সি নিয়োগ করতে পারবেন। প্রক্সি ফর্মটি বাংলাদেশী ১০০/=(একশত)টাকা মূল্যের স্ট্যাম্প সংযুক্ত করে অবশ্যই বার্ষিক সাধারণ সভা শুরুর ৪৮ ঘন্টা পূর্বে শেয়ার বিভাগে ব্যবহৃত ইমেইল আইডি piclshared@gmail.com এ প্রেরণ করতে হবে।

৩। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের আদেশ নং SEC/SRMIC/০৪-২৩১/৯৩২ তারিখ ২৪শে মার্চ, ২০২০ অনুসারে ৩০তম বার্ষিক সাধারণ সভা, ডিজিটাল প্লাটফর্মে পরিচালিত হবে।

৪। শেয়ারহোল্ডারগণ বার্ষিক সাধারণ সভা শুরুর ২৪ ঘন্টা পূর্বে এবং সভা চলাকালীন ডিজিটালী তাদের প্রশ্ন/মন্তব্য জমা দিতে এবং ভোট দিতে সক্ষম হবেন। সিস্টেমে লগইন করার জন্য শেয়ারহোল্ডারগণ তাদের পরিচয়ের প্রমাণ হিসাবে ১৬ সংখ্যার বিও আইডি নম্বর এবং অন্যান্য প্রয়োজনীয় তথ্য প্রদান করতে হবে। কোম্পানীর ওয়েবসাইট www.provatiinsurance.com এ মিটিংয়ের লিংকটি দেয়া থাকবে। এছাড়াও সম্মানিত শেয়ারহোল্ডারদের ইমেইল ঠিকানায় লিংকটি প্রেরণ করা হবে।

৫। ভার্চুয়াল বৈঠকে অংশ নেওয়ার ও প্রশ্নোত্তরের জন্য নির্ধারিত পদ্ধতি বার্ষিক প্রতিবেদনের সাথে সরবরাহ করা হবে এবং কোম্পানীর ওয়েবসাইট www.provatiinsurance.com এ প্রকাশিত হবে।

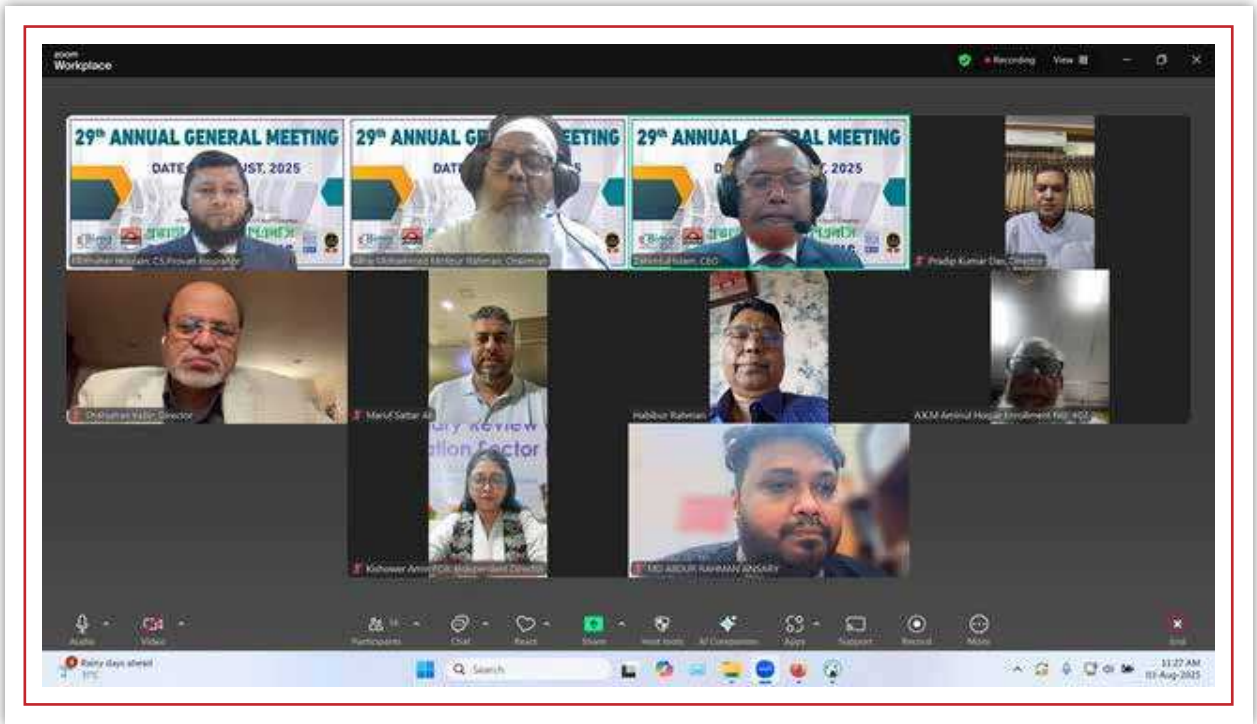
৬। সকাল ১১.০০ ঘটিকায় বার্ষিক সাধারণ সভা শুরুর পূর্বেই শেয়ারহোল্ডারগণকে সিস্টেমে লগইন করার জন্য উৎসাহিত করা হইল। ভার্চুয়াল সভায় অংশগ্রহনের জন্য প্রযুক্তিগত সমস্যার সৃষ্টি হলে ০১৭১৪৬৯৯১৯০, ০১৭১৪১৬৭৬৫৮ নম্বরে যোগাযোগ করার জন্য অনুরোধ রইল।

৭। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের (বিএসইসি) নোটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৮/এডমিন/৮১ তারিখ ২০ জুন ২০১৮ অনুসারে বার্ষিক প্রতিবেদন-২০২৫ এর সফ্ট কপি শেয়ারহোল্ডারগণের ইমেইল ঠিকানায় প্রেরণ করা হবে। সকল শেয়ারহোল্ডারদের ব্যাংক হিসাব নম্বর, ঠিকানা পরিবর্তন (যদি থাকে), ১২ সংখ্যার ইটিআইএন নম্বর সংশ্লিষ্ট ব্রোকারেজ হাউজ/ডিপিকে প্রদানের জন্য অনুরোধ করা যাচ্ছে। বার্ষিক প্রতিবেদন ২০২৫ এর সফ্ট কপিটি কোম্পানীর ওয়েবসাইট www.provatiinsurance.com তে পাওয়া যাবে।

PARTIAL VIEW OF 29TH

ANNUAL GENERAL MEETING (VIRTUAL)







BOARD OF

DIRECTORS

Chairman

Alhaj Mohammed Mofizur Rahman

Vice Chairman

Maroof Sattar Ali

Directors

Md. Momin Ali
Shahjahan Kabir
Pradip Kumar Das
Abdur Rahman Ansary
Md. Habibur Rahman
Mohammed Saiduzzaman
Habib E Alam Chowdhury
Kishower Amin FCA

Chief Executive Officer

Md. Zahedul Islam (Zahid)

Company Secretary

Mohammod Mothaher Hossain



DIRECTORS PROFILE



Alhaj Mohammed Mofizur Rahman

Chairman

Alhaj Md. Mofizur Rahman is the Chairman of Provati Insurance PLC. and also the Director of Bhaiya Group of Industries. He is from a very respectable Muslim family. He is associated with a number of Business forums and socio-cultural activities. He is the Managing Director of Union Match factory Ltd. and also the Proprietor of M/S. M.R. Filling Station, M/S. M.R. CNG Filling Station and M/S. M.R. Kerosene Pump. He was the Mayor of Laksham Pouroshava, Cumilla.



Maroof Sattar Ali

Vice Chairman

Mr. Maroof Sattar Ali is the Vice Chairman of Provati Insurance PLC. He is from a very respectable Muslim family. Mr. Ali is a young energetic & promising entrepreneur and possesses excellent business background. He is the Chairman of Dhaka Match Industries Limited, Bhaiya Holdings Ltd. and Bhaiya Hotels & Resort Ltd. Mr. Ali is the Managing Director of Next Food & Beverage Ltd and Managing Director of Bhaiya Group. His contribution toward socio-cultural activities is remarkable.



Md. Momin Ali

Director

Mr. Md. Momin Ali is the Director of Provati Insurance PLC. He is also the Chairman of Bhaiya Group of Industries. Mr. Ali is the Managing Director of Nabisco Biscuit and Bread Factory Ltd. He was born in 1951 in a respectable Muslim family. He is an energetic & promising entrepreneur and possesses excellent business background. He is associated with various socio-cultural activities.



Shahjahan Kabir

Director

Mr. Shahjahan Kabir is the Director of Provati Insurance PLC. He is from a very respectable Muslim family. He is a successful businessman, Proprietor of M/s, Prattashee Trade Center. Mr. Kabir was the Member of FBCCI & the Lions Club International. He is founder & president of Purba Borail Shahjahan Kabir High School (Faridgonj, Chandpur) and engaged with many socio-cultural activities.



Pradip Kumar Das

Director

Mr. Pradip Kumar Das is a distinguished business leader renowned for his visionary approach, unwavering ethical values and commitment to sustainable growth. With extensive expertise in trade, investment, and financial services, he has played a pivotal role in strengthening the organizations under his Leadership.

He currently holds key positions as:

- Chairman, HAC Securities Ltd.
- Managing Partner, APS Trade Link
- Director, Provati Insurance PLC.

Through perseverance, strategic vision, and forward-looking leadership, Mr. Das continues to make significant contributions to both the corporate sector and society, earning widespread respect for his integrity, professionalism, and dedication to sustainable business development.



Abdur Rahman Ansary

Director

Mr. Abdur Rahman Ansary is the Director of Provati Insurance PLC. He is from a respectable Muslim family of Laksham, Cumilla. He is the Chairman of Bhaiya Match Co. Ltd. He is related to many social activities.



Md. Habibur Rahman

Director

Mr. Habibur Rahman is the Director of Provati Insurance PLC. He is from a respectable Muslim Family. He is the Chairman of Darkin Trade & Distribution Company Ltd. and Rafia Paper Converting & Coating Industries Ltd. He is the owner of Habib Can Industries, managing partner of H. R Cosmetics and partner of Moonlight Industries. Mr. Habib is related to many social activities.



Mohammed Saiduzzaman

Director

Mr. Mohammed Saiduzzaman is the Director of Provati Insurance PLC. He is a prominent entrepreneur & specially focused on improving the Real State Sector in Bangladesh. He hails from an illustrious Muslim family. A Director of Bhaiya Housing Ltd & Bhaiya Hotels Ltd, Bhaiya Group, Nabisco Biscuit & Bread Factory Ltd & HAC Securities Limited, Mr. Saiduzzaman has a formidable educational background. As a titan of Industry, he is associated with various business forums.



Habib E Alam Chowdhury

Director

Mr. Habib E Alam Chowdhury is an independent Director of Provati Insurance PLC. He hails from a respectable Muslim family of Barura, Cumilla. Mr. Chowdhury is the program editor of Bangladesh Television (BTV) and Bangladesh Betar. He is the proprietor of Parsheuva Advertisers and also the advisor of Nabisco Biscuit & Bread factory Ltd. since 1997. He is associated with electronic media and TV channels.



Ms. Kishower Amin FCA

Director

Ms. Kishower Amin, FCA is a highly skilled and dedicated Fellow Chartered Accountant of the Institute of Chartered Accountant of Bangladesh (ICAB) who has built her successful career in the development sector. She completed her SSC in 1994 and HSC in 1996 from Viqarunnisa Noon School and College. She earned her Masters' degree in Management in 2003. In 2007, she passed the final level of Chartered Accountancy and obtained her Chartered Accountancy certification and membership from the Institute of Chartered Accountants of Bangladesh (ICAB).

With a strong passion for making a difference in people's lives, she has dedicated her professional life to working with organizations like Asian Development Bank (ADB), European Union (EU) that focuses on socio and economic development of the world. Kishower Amin, FCA is now working for European Union (EU) as Programme Manager. Public Financial Management (PFM) of Development Cooperation unit. She possess excellent verbal and written communication skills, which has allowed her to interact effectively with diverse stakeholders, including political authority, senior government officials, donors, industry leaders and Think Tanks. She is a highly accomplished Chartered Accountant who brings her expertise and passion to the development sector, striving to make a significant impact through various reforms and effective financial management, accountability and transparency.



Md. Zahedul Islam (Zahid)

Chief Executive Officer (CEO)

Md. Zahedul Islam (Zahid) is the Chief Executive Officer (CEO) of Provati Insurance PLC. He hails from a respectable Muslim family in 1963 under Nilphamari District. He completed Bachelor of Commerce (Honors) in 1984 and Master of Commerce in 1985, Department of Accounting and information systems from Rajshahi University.

He joined Provati Insurance Company Limited as a Deputy General Manager, CFO & Company Secretary in July 2004.he started his career in 1989 in Eastern Insurance Company Limited and later on he served City General Insurance Company Limited.

Mr. Islam almost 37 years of service in the Insurance Sector. he attended various training courses such as- 5th Annual Internal Auditors forums from Marcus Evans, New Delhi, India and Successfully Completed Certification ISO 9001:2000 Awareness & Internal Audit Course Moody International. He participated successfully in the 8th Protection Re-Insurance Seminar- 2024 held on Sri Lanka.

He is serving as President of Rajshahi University Accounting Club and also elected as the President of Lions Club of “Dhaka Aristocrat Gold” 315 A/1 in 2018 & 2019.

Mr. Islam currently serves as a Member of Executive Committee of Bangladesh Association of Publicly Listed Companies (BAPLC), a Member of the Executive Committee of the Bangladesh Accounting Association (BAA), an Executive Committee Member of the Rajshahi University Accounting Alumni Association (RUAAA), and a Member of the Technical Sub-Committee of both the Bangladesh Insurance Association (BIA) and the Bangladesh Insurance Forum (BIF).



EXECUTIVES OF HEAD OFFICE

CHIEF EXECUTIVE OFFICER	: Md. Zahedul Islam (Zahid)
ADDITIONAL MANAGING DIRECTOR	: Shakawat Hossain Mamun Head of Internal Audit & Compliance (HIAC) : Md. Rashed Ali Khan Head of Business Development : Md. Saiful Islam Head of Audit & Monitoring Cell
DEPUTY MANAGING DIRECTOR	: Lt. Col. (R) Md. Faridul Alam, PPM, psc Head of Public Relations
ASSISTANT MANAGING DIRECTOR	: Mohammed Serajul Islam Chief Financial Officer : Md. Karim Ullah Head of Information Technology
SENIOR EXECUTIVE VICE PRESIDENT	: Mohammod Mothaher Hossain Company Secretary
EXECUTIVE VICE PRESIDENT	: Mahbub-ul-Alam Head of Legal Affairs
SENIOR VICE PRESIDENT	: Md. Shahadat Hossain Head of Underwriting & Branch Control (Current Charge) : Md. Wahidur Rahman Head of Reinsurance : Md. Belayet Hossain Head of Admin (Current Charge)
DEPUTY VICE PRESIDENT	: Kamal Hossain Head of Claim



BRANCH OFFICES AND IN-CHARGES (UPDATED)

DHAKA DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
MOTIJHEEL BRANCH 29, Toyenbee Circular Road, Dhaka	**Mr. Mohammad Nurul Huda Duke** Additional Managing Director	01711-521815, 01824-603530 Ph: 223383318, 223382808 E-mail: piclmjb@gmail.com
NAWABPUR BRANCH 13, Bangshal Road (3rd Floor), Dhaka	**Mr. Badal Chandra Sharma** Additional Managing Director	01714-167624 Ph: 02223382567 E-mail: piclnwp@gmail.com
DILKUSHA CORPORATE BRANCH Sunrise Properties Ltd., Bhuiyan Center (6th Floor), 68 Dilkusha C/A, Dhaka	**Mr. Md. Rashed Ali Khan** Additional Managing Director	01711-473098, 01926-225088, 01819454060, Ph: 9513762-63 Email: picldcb@gmail.com
HATKHOLA BRANCH Bhuiyan Mansion (6th Floor), Room # 35, Motijheel, Dhaka	**Mr. Newaz Mohammad Rashedul Karim** Additional Managing Director	01915-439899, 01826-204907 Ph: 02223352746 Email: piclhkb@gmail.com
NAYABAZAR BRANCH 4/1, Majed Sarder Sarak (2nd Floor) Nazirabazar, Dhaka	**Mr. N.R. Joney Chowdhury** Deputy Managing Director	01819-240484 Ph: 02223352780 E-mail- piclnbz@gmail.com
SENAKALYAN BHABAN BRANCH Senakalyan Bhaban, 195, Motijheel C/A, Dhaka	**Mr. Md. Saiful Islam** Deputy Managing Director	01552-309600, 01714-167627 Ph: 223359146, 223359318 E-mail: piclskb@gmail.com
BIJOY NAGAR BRANCH Flat-6/B, 6th Floor, Paltan, Dhaka	**Mr. Md. Ratan Mia** Deputy Managing Director	01732-641382, 02226664681 E-mail: piclbjb@gmail.com

DHAKA DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
DILKUSHA BRANCH Khan Mansion (7th Floor), 107, Motijheel C/A, Dhaka	**Mr. Md. Lokman Hossain** Deputy Managing Director	01818-175022 Ph: 02223386404, 9515762 Email: picldkb1@gmail.com
BANGSHAL BRANCH Mahmud Tower (5th Floor), 19, Siddique Bazar, North South Road, Bangshal, Dhaka	**Mr. Md. Shah Alam** Deputy Managing Director	01739-190885 Ph: 02223352263, 47113993 Email: piclbnsl@gmail.com
NARAYANGANJ BRANCH Shah Building (5th Floor) West Side, 47/48, S.M. Maleh Road, Tanbazar, Narayanganj	**Mr. Md. Anisur Rahman (Anis)** Assistant Managing Director	01714-167631, 01819-297630 Ph:02224436122 02224432469 E-mail: piclngj@gmail.com
RAMNA BRANCH Zirat Chamber, 31, B.B. Avenue, Paltan, Dhaka	**Shaikh Asaduzzaman Amjad** Assistant Managing Director	01712-576770, 01924-640864 Ph: 02226639140 E-mail: piclrmb@gmail.com
IMAMGONJ BRANCH Moulvibazar Trade Center, Room No 15 (7th Floor) 78, Moulvibazar, Dhaka	**Mr. S. M. Muniruzzaman** Assistant Managing Director	01713-064832, 01714-167636 Ph: 02226649267, IP PABX: 3140 Email: piclimamb@gmail.com
MOTIJHEEL CORPORATE BRANCH BDDL Wahed Tower (8th Floor) 94, Motijheel C/A Dhaka	**Mrs. Morjina Akter** Assistant Managing Director	01752-193416 Ph: 02-47121780 Email: piclmcb@gmail.com
B. B. AVENUE BRANCH Dawn Plaza 9, B. B. Avenue, Dhaka	**Mr. Md. Jahangir Hossain Khan** Senior Executive Vice President	01715-005655, 01915-532222 Ph: 2233843133, 223380643 Email: piclbba@gmail.com
PRINCIPAL BRANCH Haque Chamber (5th Floor), 3 DIT Ave. Ext. Motijheel C/A, Dhaka	**Mr. Md. Abdus Salam Sarker** Executive Vice President	01711-115165, Ph: 223389039 Email: piclprb@gmail.com
LOCAL OFFICE Motijheel Square (9th Floor), 1/B, DIT Avenue, Motijheel C/A, Dhaka	**Mr. Md. Idrish Mollah** Executive Vice President	01711730343, Ph: 951223 E-mail- picllob@gmail.com
NAYAPALTAN BRANCH 50/E, Inner Circular Road, Nayapaltan, Dhaka	**Mr. A.K.M. Nasiruzzaman** Senior Vice President	01714-417705 Ph: 02222220981, Fax- 88-02-48322575 Email: piclnyp02@gmail.com
BANANI BRANCH House # GA-19 (3rd Floor), Mohakhali School Road, Mohakhali, Banani, Dhaka	**Mr. Shaikh Easir Arafat** Senior Vice President	01814-219770 E-mail- piclbnb@gmail.com

DHAKA DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
MOGHBAZAR BRANCH Alhaj Shamsuddin Mansion, (3rd Floor), 17 New Eskaton Road, Moghbazar, Dhaka	**Mr. Md. Jamal Uddin Majumder** Senor Vice President	01819-238356 Ph: 02222221412 Email: piclmgb@gmail.com
FARIDPUR BRANCH 21/66 Chawk Bazar (3rd Floor), Faridpur.	**Kazi Nur Nabi Hossain** Vice President	01714-167635 Ph: 02478804724, 02-9152019 Email: piclfrd2@gmail.com
KAWRAN BAZAR BRANCH 91, Kazi Nazrul Islam Avenue, Dhaka.	**Mr. A. R Talukder** Vice President	01711-532846 Ph: 02-58150370 Email: piclknb@gmail.com
GULSHAN BRANCH Islam Mansion (2nd Floor), House No-39, Road No-126, Gulshan Circle-, Dhaka	**Mr. Mohammad Kamal Khan** Vice President	01921-278330, 01971-454060 Ph: 48811781, 48811782 Email: piclgulbr@gmail.com
LOCAL CORPORATE BRANCH Pritom Zaman Amit Tower (4th Floor), Room # 06, 37/2, Culvert Road, Purana Paltan, Dhaka	**Mr. Zahir Uddin Ahmed** Vice President (Current Charge)	01818-655916 Ph: 02-223357327 E-mail: picl128lcb@gmail.com
GABTOLI BRANCH Khaleque Plaza (2nd Floor), North side, 259, Baghbari, Mirpur, Dhaka	**Mr. Md. Hayder Molla** Deputy Vice President	01735-382258, 01684-060737 Ph: 41002247 E-mail: piclgtb@gmail.com
HEAD OFFICE CORPORATE BRANCH Khan Mansion (4th Floor), 107, Motijheel C/A Dhaka	**Mr. Nurul Afsar** Deputy Vice President	01761-157977 Ph: 02223381431 (Ext-133 & 124), 02-47122484, 02-47122881 Email: piclhcb@gmail.com
SADARGHAT BRANCH 38/B, North Bruke Hall (2nd Floor) Lalkuthi Ghat, Dhaka	**Mr. Md. Abul Kalam Azad** Assistant Vice President	01911-479885, 01714-497559 Email: kazad2711@gmail.com
SAVAR BRANCH MK Tower (2nd Floor), 42 Shahibag Savar, Dhaka	**Mr. Md. Jahidur Rahman** Assistant Vice President	01971-377544 Email: piclsab1@gmail.com
UTTARA BRANCH Essence Monsoon, House # 21, Road # 10/A, Sector# 11, 4th Floor (South) Uttara Model Town, Dhaka,	**Mr. Md. Kalam Khan** Senior Manager	01924-178053, Ph: 55080406, 55080407 Email: provatiub@gmail.com

CHATTOGRAM DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
DEWANHAT BRANCH Arman Complex, 92-93, D.T. Road, Chattogram	**Mr. Md. Zakir Hossain Talukder** Additional Managing Director	01714-167467, 01819-318925 Ph: 02333328372, 02333327580 Email: provatidhb@gmail.com
LALDIGHI BRANCH A. N. Tower, 23, Andorkilla (6th Floor), Boxibit, Teribazar, Chattogram.	**Mr. Md. Mujibur Rahman** Additional Managing Director	01819-318924 Ph: 02333351358, 02333350966 Email: provatildg@gmail.com
AGRABAD BRANCH Progressive Tower (1st Floor) 1837, S. K. Mujib Road, Agrabad C/A, Chattogram.	**Mr. A.H.M. Azad Chowdhury** Deputy Managing Director	01819-394002, 01714-623492 Ph: 02333320301, 02333310683 Email: provatiagrabad720@gmail.com
ASADGONJ BRANCH M. A. Salam Market (3rd Floor) 774, Asadgonj, Chattogram,	**Mr. Nepal Biswas** Executive Vice President	01754-295555 Ph: 02333365175 Email: provatiasd@gmail.com
KHATUNGONJ BRANCH 96, Khatungonj Lama Bazar, Chattogram	**Mr. Md. Alamgir Kabir** Senior Vice President	01816-127070 Ph: 02333360443, 023333637352 Email: provatiktg@gmail.com
AMANBAZAR BRANCH 96, Khatungonj Lama Bazar, Chattogram	**Mr. Md. Alamgir Kabir** Senior Vice President	01816-127070 Ph: 02333360443, 02333363752 Email: provatiktg@gmail.com
JUBILEE ROAD BRANCH Hoo-Plaza 263, Jubilee Road, Chattogram	**Mr. Md. Abu Faruque** Deputy Vice President	01714380184 Ph: 02333352214, 02333352038 Email: provatijrb@gmail.com
CUMILLA BRANCH Monumil Rani Tower (3th Floor) Monohorpur, Kandirpar, Cumilla	**Mr. Md. Mahabub Alam Chowdhury** Deputy Vice President	01714-167472 Ph: 8802-334402374 Email: piclcomb@gmail.com
LAKSHAM BRANCH Haji Moksed Ali Tower, Daulatgonj Bazar Laksham, Cumilla	**Mr. Md. Amzad Hossain Mozumder** Deputy Vice President	01740-850757 Ph: 02334407667 Email: picllaksham@gmail.com
CHOWMUHANI BRANCH 169 Siddik Plaza, Karimpur Road, Chowmuhani Begumgonj, Noakhali	**Mr. Shehab Uddin Ahmed** Assistant Vice President	01717-261526 Ph: 02334493217 Email: piclchau@gmail.com
FENI BRANCH Jahangir Plaza (2nd Floor) 934 Islampur Road (S S K Road) Opposit of One Bank, Feni	**Mr. Giash Uddin Mir** Deputy Manager	01814-355190 Ph: 023344-73425 Email: piclfen@gmail.com

RAJSHAHI DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
RAJSHAHI BRANCH Karim Super Market (3rd Floor) East Side, 110, Malopara, Shaheb Bazar, Rajshahi	**Mr. Md. Humayun Kabir Pintu** Executive Vice President	01301-396001, 01948-63539 Email: piclrajb@gmail.com
JOYPURHAT BRANCH Jamuna Plaza (1st Floor) Amtoli Sadar Road, Joypurhat	**Mr. Md. Amanur Rahman Talukder** Vice President	01717548644 E-mail- provatijpb@gmail.com
NATORE BRANCH Apon Villa (3rd Floor) Kanaikhali, Natore	**Mr. Md. Zillur Rahman (Alamgir)** Deputy Vice President	01714-167484 Ph: 002588874232 Email: piclntr@gmail.com
NAOGAON BRANCH Mokshed Ali Complex Main Road, Naogaon	**Mr. Md. Harun or Rashid** Deputy Vice President	01711 194861 Ph: 02588882710 Email: piclnagbr@gmail.com
BOGURA BRANCH Yousuf Ali Pshari Mansion (1st Floor) Rajabazar, Bogura,	**Mr. Md. Shafiqul Islam** Assistant Vice President	01718-616099, 01838-312070 Ph: 02-589903019 Email: piclbogbr@gmail.com

KHULNA DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
JHENAIDAH BRANCH H.S.S. Road, Jhenaidah	**Mr. Md. Zayed-Bin-Kabir** Vice President	01714-167641, 01711-117955 Ph: 02477746689 Email: picljdh@gmail.com
KUSHTIA BRANCH Lovely Tower (6th Floor), 55/1, N.S. Road, Kushtia.	**Mr. Monirul Islam Mehady** Assistant Vice President	01868-097929, 01722-414374 Ph: 02-477782034 Email: piclkusb@gmail.com
JASHORE BRANCH Islam Market (2nd Floor) Garikhana Road, Jashore	**Mrs. Shahana Khanam** Assistant Vice President	01712-969452, 01638-697984 Ph: 0421-68821(0) Email: picljessbr@gmail.com
CHUADANGA BRANCH 2/2, Modern Mansion, 186, Court Road Chuadanga	**Mr. M. M. Zakir Hossain** Deputy Manager	01712-508875, 01912-315400 Ph: 02-477789160 Email: piclchua@gmail.com

RANGPUR DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
KURIGRAM BRANCH Hospital Road, Kurigram	**Mr. Md. Joynul Abedin** Assistant Managing Director	01712-226914 Ph: 025899-50457 Email: piclkrm@gmail.com
RANGPUR BRANCH Chowdhury Mansion (1st Floor) Pairachattar, Central Road, Rangpur	**Mr. Md. Akhter Hossain** Senior Vice President	01716-066691 Ph: 02589964383 Email: piclrngp@gmail.com
DINAJPUR BRANCH Abdur Rahim Super Market, (1st Floor) Bahadur Bazar, Sadar, Dinajpur	**Mr. S.M. Abdul Khaleque** Vice President	01717-253363 Ph: 053167283, 02-589925565 Email: picldnjb@gmail.com
SAIDPUR BRANCH T.R. Road (Dinajpur Road) Saidpur, Nilphamari	**Mr. Mahmudul Alam Sarker** Assistant Vice President	01728-398780, 01920-400881 Ph: 02589957896 Email: piclsdp@gmail.com
GAIBANDHA BRANCH 167, Circular Road, Gaibandha	**Mrs. Monowara Begum (Moni)** Officer (Current Charge)	01780-856546 , 01714-167487 Ph: 8802589980171 Email: piclgibnb@gmail.com

MYMENSINGH DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
NETRAKONA BRANCH 422 Terry Bazar, Hillol Market (2nd Floor), Netrakona	**Mr. Md. Muklasur Rahman** Senior Vice President	01711-052610 Ph: 02996651465 Email: piclntkb@gmail.com
MYMENSINGH BRANCH 76/A (3rd Floor), Choto Bazar, Mymensingh	**Mr. Ariful Islam Marfy** Manager (Current Charge)	01620565780 Ph: 02996661311, 02-996661312 Email: piclmyn@gmail.com
TANGAIL BRANCH 863/01 New Bus Terminal (2nd Floor), Dewla, Tangail	**Mr. Abdul Alim** Manager	01724-282826 Ph: 02334493217 Email: picltgl@gmail.com
SHERPUR BRANCH Talukdar Plaza (2nd Floor), 132 Raghunath Bazar Sherpur Town, Sherpur,	**Mr. Md. Rafiqul Islam** Manager	01712-594390 Email: piclsherb@gmail.com
JAMALPUR BRANCH Main Road, 393, Dayamoyee More, Jamalpur	**Mr. Md. Motashim Billah** Manager	01718-620088 Email: picljml@gmail.com

SYLHET DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
SYLHET BRANCH 903, Sylhet Millennium Shopping Complex Zinda Bazar (9th Floor), Sylhet	**Mr. Md. Shanaul Islam Shoez** Assistant Managing Director	01712-893107, 01674-844939 Ph: 02996631355, 02996635003 Email: piclsylhet@gmail.com
MOULVIBAZAR BRANCH Chowmohona, Shomsher Nagor Sarak, Haji Anam Complex, (3rd Floor), Moulvibazar	**Mr. Janesh Ranjan Das Gupta** Assistant Vice President	01714-167651, 01711-469521 Ph: 02-41110072 Email: piclmulv@gmail.com

BARISHAL DIVISION

NAME OF BRANCH & ADDRESS	OFFICE-IN-CHARGE	PHONE AND EMAIL
BARISHAL BRANCH 61, Sadar Road, Barishal,	**Mr. Swapan Roy** Senior Manager	01736885061, 01962-763284 Ph: 02478865357 Email: piclbsl@gmail.com



CORPORATE INFORMATION

HEAD OFFICE

Khan Mansion (11th Floor), 107, Motijheel Commercial Area, Dhaka-1000, Bangladesh
Tel : 02223381431, 02223381441, Hotline : 01552-471311 (24 Hours), 09666766966
E-mail : contacts@provati-insurance.com, provatiinsurance@gmail.com
Web : www.provatiinsurance.com

Date of Incorporation	:	31/01/1996
Certificate for Commencement of Business	:	25/03/1996
License Issued by the Controller of Insurance	:	31/03/1996
Operations Started	:	02/04/1996
Permission for Initial Public Offering (IPO)	:	03/09/2009
Subscription Opened	:	15/11/2009
Subscription Closed	:	19/11/2009
Listing with DSE & CSE	:	18/01/2010
Number of Branches	:	61
Authorized Capital	:	1,25,00,00,000
Paid-up Capital (Current)	:	40,31,22,370
Credit Rating	:	AAA

MEMBERSHIP

- Bangladesh Association of Publicly Listed Companies (BAPLC)
- Bangladesh Insurance Association (BIA)
- Bangladesh Insurance Forum (BIF)
- Dhaka Chamber of Commerce & Industry (DCC)
- Dutch-Bangla Chamber of Commerce & Industry (DBCCI)
- Latin America- Bangladesh Chamber of Commerce & Industry (LABCCI)
- e-Commerce Association of Bangladesh (e-CAB)
- Bangladesh China Chamber of Commerce & Industry (BCCCI)

THE COMPANY'S SPECIAL PRODUCTS/ FEATURES

i. A Digital Insurance System (e-Bima)
ii. MOU Signed with the i Farmer regarding development of Insurance Products on Agriculture.

THE COMPANY'S MEDICAL SERVICE AGREEMENT WITH

i. United Hospital
ii. Bangkok Hospital

ISO 9001 : 2015 Certified by Global Inter Certification (GIC) UAS

MEMBERSHIP AFFILIATION


BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Renewed Certificate

This is to certify that

PROVATI INSURANCE PLC.

is an Ordinary Member of Bangladesh Association of Publicly Listed Companies and is entitled to all the rights and privileges appertaining thereto

This certificate remains current until 31st December, 2026

BAPLC

Secretary General


DHAKA CHAMBER OF COMMERCE & INDUSTRY


Dutch-Bangla Chamber of Commerce & Industry

Membership Certificate


বাংলাদেশ চায়না চেম্বার অব কমার্স এন্ড ইন্ডাস্ট্রি

中国商业工业协会

BANGLADESH CHINA CHAMBER OF COMMERCE & INDUSTRY

Membership Renewal Certificate


e-CAB

CERTIFICATE

of Membership

Provati Insurance Company Limited



AWARDS & CERTIFICATES











EVENTS & HIGHLIGHTS

16TH PROVATI INSURANCE CUP GOLF TOURNAMENT-2025

Held on Mainamati Golf and Country Club Cumilla Cantonment Cumilla









14 INTERNATIONAL GARMENT ACCESSORIES & PACKAGING EXPO-25 (GAPEXPO)

Held on International Convention City Basundhara (ICCB), Dhaka
Sponsor Patner : Provati Insurance PLC.





CORPORATE AGREEMENT



Recently, a corporate agreement regarding cash management services was signed between Provati Insurance PLC. and Al-Arafah Islami Bank PLC.

Mr. Md. Zahedul Islam, Honorable Managing Director of Provati Insurance PLC, and Abdulla al- Mamun, Deputy Managing Director of Al-Arafah Islami Bank PLC, signed the agreement on behalf of their respective organizations.

Honorable Additional Managing Director Mr. Shakawat Hossain Mamun (HIAC) and Mr. Newaz Mohammad Rashedul Karim, In-charge of Hatkhola Branch of Provati Insurance, along with senior officials of both organizations were present at the event.

Under the said agreement, both organizations will be able to receive business services from each other.

OUR CORPORATE SOCIAL RESPONSIBILITY

Seminar On

Bridging the gap between high- tech sustainable Dutch agriculture systems & Bangladesh's scale , climate-vulnerability and agro – processing bottlenecks.



Organized by : Dutch- Bangla Chamber Of Commerce and Industry and Limra Exhibitions
Sponsor Partner : Provati Insurance PLC .



Dutch- Bangla Chamber Of Commerce and Industry and Limra Exhibitions organized a seminar on "Bridging the gap between high- tech sustainable Dutch agriculture systems & Bangladesh's scale , climate- vulnerability and agro – Processing bottlenecks" at International Convention City Basundhara (ICCB), Dhaka.

The seminar was moderated by Mr. Shakawat Hossain Mamun, President of Dutch - Bangla Chamber Of Commerce and Industry & Honorable Additional Managing Director of Provati Insurance PLC. The invited speakers presented various recommendations for the development of Bangladesh's agricultural systems and removal of obstacles to product processing.

Provati Insurance PLC has been contributing to the overall development of the country by sponsoring such events as part of its social responsibility and is committed to continue such activities in the future .

CLAIM CHEQUE HANDOVER



Mr. Md. Zahedul Islam (Zahid) Hon'ble Managing Director of Provati Insurance PLC. handed over the cheque for fire insurance claim to the representative of M/s. Amin Corporation, client of NRB Commercial Bank, Principal Branch, Dhaka, Head of Claim department Mr. Kamal Hossain was also present there.

Mr. Md. Rashed Ali Khan Hon'ble Additional Managing Director, Head of Business Development handed over the cheque for Marine insurance claivm to Mr. Anjan Roy Commercial Manager of M/s. Majumder Agrotech International Ltd.



CLAIM CHEQUE HANDOVER



Mr. Newaz Mohammad Rashedul Karim, Additional Managing Director & Branch In-charge of the Hatkhola Branch, handed over the marine claim cheque to the representative of M/s. Basundhara City Development Ltd. a client of United Commercial Bank PLC, Other high officials were also present on the occasion.



Assistant Managing Director & In-charge of Sylhet Branch, Mr. Md. Shanaul Islam Shoez, handed over the fire claim cheque to M/s Abul & Sons' a client of Agrani Bank PLC, Sunamgonj Branch, Sunamgonj.



Assistant Managing Director & In-charge of Imamgonj Branch Mr. S.M Muniruzzaman handed over the Motor Insurance Claim Cheque to Mr Mofizul Islam proprietor of M/S.Tayeba Plastic Ind. a client of Pubali Bank PLC, Donia Branch, Dhaka. Mr. Jakir Hossain, Senoir Manager were also present there.



Mr. Ariful Islam Marfy, In-charge of the Mymensingh Branch, handed over the Fire claim cheque to M/s. Rajon Machineries,a client of Pubali Bank PLC, Kishoregonj Branch. Other high officials were also present on the occasion.



REPORT OF THE BOARD OF DIRECTORS

পরিচালকমন্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম।

সম্মানিত শেয়ারহোল্ডারবৃন্দ - আসসালামু আলাইকুম।

প্রভাতী ইন্স্যুরেন্স পিএলসি-এর ৩০তম বার্ষিক সাধারণ সভায় আপনাদের সকলকে স্বাগত জানাই এবং ২০২৫ইং সালের ৩১শে ডিসেম্বর তারিখে সমাপ্ত বছরের পরিচালনা পরিষদের প্রতিবেদন এবং নিরীক্ষিত হিসাব ও নিরীক্ষকের প্রতিবেদন আপনাদের নিকট উপস্থাপন করছি। এই সুযোগে কোম্পানীর প্রতি আপনাদের অবিচল বিশ্বাস এবং অকুণ্ঠ সহযোগিতার জন্য পরিচালকবৃন্দ এবং আমার পক্ষ থেকে আপনাদের সবাইকে কৃতজ্ঞতা ও ধন্যবাদ জানাচ্ছি। আমাদের প্রতি আপনাদের বিশ্বাস ও সহযোগিতা না থাকলে প্রতিকূল ব্যবসায়িক পরিবেশে আমরা আমাদের লক্ষ্য অর্জন করতে পারতাম না।

সাফল্যের অভিযাত্রা

১৯৯৬ সালের ২রা এপ্রিল যাত্রা শুরু করে প্রভাতী ইন্স্যুরেন্স কোম্পানী লিমিটেড অত্যন্ত সফলতার সাথে ইন্স্যুরেন্স কার্যক্রম চালিয়ে আসছে। "সেবাই প্রথম" এই মূলমন্ত্রে দীক্ষিত হয়ে বাংলাদেশের বীমা জগতে যে ঐতিহাসিক যাত্রা শুরু করেছিলাম তার পথ ধরে অত্যন্ত সফল ও অত্যাধুনিক প্রযুক্তি-নির্ভর বীমা সেবা উপহার দিয়ে চলেছি। বর্তমানে মোট ৬১টি শাখার মাধ্যমে আমরা সারাদেশে বীমা কার্যক্রম পরিচালনা করছি এবং গ্রাহকদের দোরগোড়ায় বীমা সেবা পৌঁছে দিয়ে আসছি। আপনাদের সকলের সহযোগিতা, আস্থা ও মূল্যবান পরামর্শ আমাদের এ অগ্রযাত্রায় পাথেয় হিসাবে ছিল যা ভবিষ্যতে অব্যাহত থাকবে বলে আমরা বিশ্বাস করি।

বিশ্ব অর্থনৈতিক পরিস্থিতি

বিশ্বব্যাপী নানাবিধ উদ্যোগ ও প্রয়াস সত্ত্বেও বিশ্ব অর্থনৈতিক পরিস্থিতি আশাব্যঞ্জক নয়। ২০২৫ সালে উন্নত ও উন্নয়নশীল দেশের অর্থনীতিতে করোনাসহ বিভিন্ন প্রাণঘাতী ভাইরাসের জন্য এক ধরনের অস্থিরতা বিরাজ করেছে। যুক্তরাষ্ট্র ও চীনসহ অন্যান্য রাষ্ট্রের বাণিজ্যে ধীরগতি, ইউক্রেন-রাশিয়া, ইসরাইল-ফিলিস্তিন যুদ্ধ ও মধ্যপ্রাচ্যের দেশসমূহে একদিকে রাজনৈতিক অস্থিরতা, অন্যদিকে করোনা ভাইরাসের প্রভাব বিশ্ব বাণিজ্যের উপর বড় প্রভাব ফেলে।

বাংলাদেশের অর্থনীতি

২০২৪-২০২৫ অর্থবছরে বাংলাদেশ ৩.৪৯ শতাংশ প্রবৃদ্ধি অর্জন করেছে। প্রবাসীদের প্রেরিত অর্থ এ অর্থবছরে প্রায় ৩২.৮ বিলিয়ন মার্কিন ডলার যা দেশের অর্থনীতিতে প্রবৃদ্ধির ধারা অব্যাহত রাখতে গুরুত্বপূর্ণ অবদান রেখেছে। রপ্তানির ক্ষেত্রেও প্রবৃদ্ধির ধারা বজায় রাখতে সক্ষম হয়েছে। রেমিট্যান্স আয়ের সচলতা অর্থনৈতিক প্রবৃদ্ধিতে সহায়কা ভূমিকা পালন করছে।

ব্যবসায়িক সফলতা

২০২৫ সালে আমাদের কর-পূর্ব নীট মুনাফা হলো ০৯.০০ কোটি টাকা। ব্যাংক ও অন্যান্য আর্থিক প্রতিষ্ঠানে বিনিয়োগ রয়েছে ৬৪.২৫ কোটি টাকা এবং শেয়ারে বিনিয়োগ রয়েছে ৬.০৭ কোটি টাকা।

সঠিক কৌশল, ঝুঁকির দক্ষ ব্যবস্থাপনা, আমাদের পরিচালনা পরিষদের নেতৃত্ব ও সঠিক দিক-নির্দেশনা, কোম্পানীর ব্যবস্থাপনা পরিচালকসহ সকল কর্মকর্তা কর্মচারীদের সার্বিক ব্যবস্থাপনা, অক্লান্ত প্রচেষ্টা এবং সম্মানিত গ্রাহকগণের সহযোগিতা ও পৃষ্ঠপোষকতায় ব্যবসায়িক সফলতা বজায় রাখা সম্ভব হয়েছে।

ঝুঁকি ব্যবস্থাপনা

বীমা শিল্পে বিদ্যমান ঝুঁকিসমূহ সম্পর্কে কোম্পানী সদা সচেতন। ঝুঁকিসমূহকে গ্রহণযোগ্য পর্যায়ে রাখতে প্রতিনিয়ত ব্যবসায়ের সাথে সম্পৃক্ত বিদ্যমান ঝুঁকিসমূহ চিহ্নিতকরণ, পর্যবেক্ষণ ও পর্যালোচনা, ডাটাবেস হাল-নাগাদকরণ এবং গ্রাহক, শুভানুধ্যায়ী ও শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণের জন্য সংশোধনমূলক বা সতর্কতামূলক ব্যবস্থা আমরা অগ্রাধীকার ভিত্তিতে গ্রহণ করে আসছি।

ব্যবসা কর্মক্ষমতা

অগ্নি বীমা ব্যবসা

কোম্পানী প্রত্যক্ষ অগ্নি বীমার ব্যবসা থেকে ২০২৪ সালের মোট প্রিমিয়াম আয় ৪৬৯.৪৭ মিলিয়নের বিপরীতে এ বছর প্রিমিয়াম আয় করেছে প্রায় ৫৩২.৯১ মিলিয়ন টাকা, পুনঃবীমা প্রিমিয়ামের যথাযথ সংস্থানের পর ২০২৫ সালে অগ্নি বীমা ব্যবসায়ে নীট প্রিমিয়াম হয়েছে ৪৫৬.৬৫ মিলিয়ন টাকা। কোম্পানী অগ্নি বীমা ব্যবসা থেকে ২০২৫ সালে ১০০.৪০ মিলিয়ন টাকা অবলিখন ক্ষতি হয়েছে যা ২০২৪ সালে ৩৮.১৮ মিলিয়ন টাকা ক্ষতি ছিল।

নৌ বীমা ব্যবসা

নৌ বীমা ব্যবসা থেকে কোম্পানীর মোট প্রিমিয়াম আয় ২০২৪ সালে ৫২২.৯৫ মিলিয়ন টাকা থেকে কমে এ বছর হয়েছে ৩৮৪.৩৭ মিলিয়ন টাকা, যথাযথ পুনঃবীমা প্রিমিয়াম প্রদানের পর নীট প্রিমিয়াম আয় হয়েছে ২৪৪.৯৮ মিলিয়ন টাকা। কোম্পানী নৌ বীমা ব্যবসা থেকে ২০২৪ সালের ১২৬.৩৮ মিলিয়ন টাকা অবলিখন মুনাফার স্থলে এ বছর মুনাফা হয়েছে ১৬৯.৩১ মিলিয়ন টাকা।

মোটর ও বিবিধ ব্যবসা

মোটর ও বিবিধ বীমা ব্যবসা থেকে ২০২৪ সালে ১৪৭.৬৮ মিলিয়ন টাকার স্থলে এ বছর মোট প্রিমিয়াম আয় হয়েছে ১২০.৪৩ মিলিয়ন টাকা। এ খাত থেকে লাভ হয়েছে ২.৮১ মিলিয়ন টাকা।

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা

কোম্পানীর অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা শক্তিশালী করার জন্য পরিচালনা পরিষদের পাশাপাশি বিভিন্ন উপ-কমিটির মাধ্যমে নিয়মিত তদারকি করা হচ্ছে। কোম্পানীর প্রত্যেক বিভাগের সুনির্দিষ্ট দায়িত্ব বন্টন করা আছে এবং জবাবদিহিতা নিশ্চিত করা হচ্ছে।

তথ্য প্রযুক্তি

বর্তমান সময়ে তথ্য প্রযুক্তির ব্যবহার ব্যতীত ব্যবসায় প্রত্যাশিত ফলাফল অর্জন কোনভাবেই সম্ভব নয়। এ উপলব্ধিতে ব্যবসা পরিচালনায় সকল শাখার কার্যক্রম কম্পিউটারাইজড করা হয়েছে। এর ফলে সিদ্ধান্ত গ্রহণ ও বাস্তবায়ন মসৃণ, সহজ ও দ্রুততর হচ্ছে। e-bima এর মাধ্যমে প্রভাতী ইন্স্যুরেন্স সারাদেশের সকল গ্রাহকের দোড়গোড়ায় বীমা সেবা পৌঁছে দিতে সক্ষম হয়েছে।

শাখাসমূহ

দেশে সম্প্রসারিত ৬১টি শাখার মাধ্যমে কোম্পানী ব্যবসা চালিয়ে যাচ্ছে। সেখানে সুশিক্ষিত ও দক্ষ জনবল কর্মরত রয়েছে। অধিকাংশ শাখাপ্রধান বীমা পেশায় দীর্ঘ দিনের কর্ম অভিজ্ঞতাসম্পন্ন এবং বীমা ব্যবসা পরিচালনায় সফল ক্যারিয়ারের অধিকারী।

প্রধান আর্থিক বৈশিষ্ট্য

২০২০ইং সাল হতে ২০২৫ইং সাল পর্যন্ত আপনাদের কোম্পানীর অর্জিত আর্থিক বৈশিষ্ট্যসমূহ নিম্নে উপস্থাপন করা হলোঃ

বিবরণ	২০২৫	২০২৪	২০২৩	২০২২	২০২১
মোট প্রিমিয়াম আয় (কোটি)	১০৩.৭৭	১১৪.০১	১২০.৩৩	১১৫.৯৮	১০৫.৬২
নীট প্রিমিয়াম আয় (কোটি)	৭৭.৬৩	৮৬.৩৪	৮৮.৯৮	৯০.৩২	৮১.১৮
মোট দাবী পূরণ (কোটি)	২৫.৪৮	২৪.৯৮	২৪.৩২	২২.৬৭	২৪.৫৫
ই পি এস	১.৭৩	১.৯৭	২.২০	২.৫২	৪.৩০
প্রস্তাবিত লভ্যাংশ	১২% (C)	১০% (C)	১২.৫০% (C)	১২% (C)	১০% (C) & ১৬% (S)
নীট এ্যাসেট ভ্যালু পার শেয়ার	২২.৪৫	২১.৭১	২০.৯৯	২০.৬৮	২২.৩৪
অপারেটিং ক্যাশ ফ্লো পার শেয়ার	১.৮৪	০.১৩	০.৬৩	১.৮৯	৭.০৭

বীমা দাবী

২০২৫ সালে কোম্পানী সর্বমোট ২৫.৪৮ কোটি টাকার দাবী নিষ্পত্তি করেছে। সম্মানিত গ্রাহকদের দাবী পূরণে কোম্পানী সর্বদাই অত্যন্ত আন্তরিক ও যত্নশীল।

পুনঃবীমা ব্যবস্থা

রাষ্ট্রীয় মালিকানাধীন সাধারণ বীমা কর্পোরেশনের সাথে শ্রেণীভিত্তিক পুনঃবীমার চুক্তির দ্বারা প্রভাতী ইন্স্যুরেন্স পিএলসি. ব্যবসা করে আসছে। বর্তমানে কোম্পানী যে কোন অংকের বীমা করতে সক্ষম, যেহেতু তার পুনঃবীমা চুক্তিটি এমনভাবে বিন্যস্ত যাতে উচ্চমূল্যের প্রকল্প রি-ইন্স্যুরেন্স ট্রিটি ও ফেকালটেটিভ ব্যবস্থার আওতায় কাভার করা যায়। এছাড়াও প্রযোজ্য ক্ষেত্রে কিছু ঝুঁকির বীমা অংক বিবেচনায় নিয়ে প্রভাতী ইন্স্যুরেন্স পিএলসি. বিদেশী পুনঃবীমা কারীর নিকট ফ্যাকাল্টেটিভ পুনঃবীমা করে থাকে।

কোম্পানীর যানবাহন

কোম্পানীর নামে নিবন্ধনকৃত মোট ৩৭টি মোটর গাড়ি এবং ৩৮টি মোটর বাইক রয়েছে যার বর্তমান মুল্য ৪.৭২ কোটি টাকা। গাড়িগুলোর মধ্যে প্রধান কার্যালয়ে ১৩টি ও কোম্পানীর বিভিন্ন শাখায় বীমা ব্যবসা আহরণে ২৪ টি মোটর গাড়ি এবং ৩৮টি মোটর বাইক ব্যবহৃত হচ্ছে। উক্ত গাড়ি পরিচালনা ব্যয় ৫০.৫০ লক্ষ টাকা।

লভ্যাংশ

আমাদের কোম্পানী ১লা জানুয়ারী থেকে ৩১ শে ডিসেম্বর, ২০২৫ সালে ০৯.০০ কোটি টাকা কর-পূর্ব মুনাফা অর্জন করেছে। লাভ থেকে অস্বাভাবিক ধরনের ক্ষতি, আয়কর, আনরিয়েলাইজ লসের জন্য রিজার্ভ ও বিগত বৎসরের ডিভিডেন্ড বাদ দিলে লভ্যাংশ প্রদানের জন্য ৩.৩৩ কোটি টাকা থাকে, যার বিবরণ নিম্নে প্রদত্ত হলোঃ

বিবরণ	টাকা	টাকা
বিগত বছরের উদ্বৃত্ত মুনাফা	৩.৪৮	
যোগঃ ২০২৫ সালের নীট লাভ	৯.০০	১২.৪৮
বিয়োজনঃ অস্বাভাবিক ক্ষতির জন্য বরাদ্দ	৩.১১	
কর বাবদ বরাদ্দ	২.০১	
শেয়ারের বিপরীতে অনাদায়ী ক্ষতি	-	
বিগত বৎসরের লভ্যাংশ প্রদান	৪.০৩	৯.১৫
২০২৫ সালের লভ্যাংশ বিতরণের জন্য নীট বরাদ্দ		৩.৩৩
২০২৫ সালের জন্য প্রস্তাবিত লভ্যাংশ ১২% নগদ		

নোটঃ পরিচালনা পরিষদ ২০২৫ সালের জন্য শেয়ারহোল্ডারগণকে ১২% নগদ লভ্যাংশ প্রদানের সুপারিশ করেছে।

নিরীক্ষক

মেসার্স জোহা জামান কবির রশীদ এ্যান্ড কোং চাটার্ড একাউন্টেন্টস কে ২০২৬ সালের জন্য ৩,৩০,০০০ (তিন লক্ষ ত্রিশ হাজার) টাকা ফি তে অডিটর হিসেবে নিয়োগের সুপারিশ করছি।

কর্পোরেট গর্ভানেন্স Guide Line (IDRA) অডিটর নিয়োগ

বিধি মোতাবেক এ বছর কর্পোরেট গর্ভানেন্স Guide Line (IDRA) অডিটর হিসেবে মেসার্স এইচ আশরাফ কে অভিজিৎ এন্ড কো. চাটার্ড একাউন্টসকে ৩০,০০০/= (ত্রিশ হাজার) টাকা ফিস নির্ধারণ করে ২০২৬ সালের জন্য কর্পোরেট গর্ভানেন্স Guide Line (IDRA) অডিটর হিসাবে নিয়োগের সুপারিশ করছি।

কর্পোরেট গর্ভানেন্স কমপ্লায়েন্স অডিটর নিয়োগ

বিধি মোতাবেক এ বছর কর্পোরেট গর্ভানেন্স কমপ্লায়েন্স অডিটর মেসার্স হারুনুর রশিদ এন্ড এসোসিয়েটস চাটার্ড সেক্রেটারিস এন্ড ম্যানেজম্যান্ট কনসালটেন্টসকে ৩০,০০০/= (ত্রিশ হাজার) টাকা ফিস নির্ধারণ করে ২০২৬ সালের জন্য কর্পোরেট গর্ভানেন্স কমপ্লায়েন্স অডিটর হিসাবে পুনঃ নিয়োগের সুপারিশ করছি।

পরিচালকগণের অবসর ও নির্বাচন

ক) **কোম্পানীর পরিচালকগণের নির্বাচন ঃ**

কোম্পানীর সংঘ-বিধির ১১২নং বিধি মোতাবেক স্পন্সর গ্রুপ থেকে পরিচালক জনাব মোহাম্মদ মফিজুর রহমান আবর্তনক্রমে অবসর গ্রহণ করবেন এবং তিনি পুনঃ নির্বাচনের জন্য যোগ্য বিধায় পুনঃ নিয়োগের আগ্রহ প্রকাশ করেছেন।

উক্ত সম্মানিত পরিচালক জনাব মোহাম্মদ মফিজুর রহমান কোম্পানীর উদ্যোক্তা পরিচালক। পরিচালনা পর্ষদের সদস্য হওয়ার জন্য যে সকল যোগ্যতার প্রয়োজন তার সবই তাহার মধ্যে বিদ্যমান রয়েছে। উল্লেখিত পরিচালকের পুনঃনিয়োগের বিষয়ে সভায় বিস্তারিত আলোচনা হয়। আলোচনান্তে জনাব মোহাম্মদ মফিজুর রহমান কে পরিচালক হিসাবে পুনঃনিয়োগের সুপারিশ করে চূড়ান্ত অনুমোদনের নিমিত্তে বার্ষিক সাধারণ সভায় উপস্থাপনের সিদ্ধান্ত গৃহীত হয়।

খ) **পাবলিক শেয়ারহোল্ডার থেকে পরিচালক নিয়োগ ঃ**

বীমা কোম্পানী আইনের বিধান অনুযায়ী পাবলিক শেয়ারহোল্ডার থেকে ১ জন পরিচালক ৩০ তম বার্ষিক সাধারণ সভায় নিয়োগপ্রাপ্ত হবেন। এছাড়াও কোম্পানীর সংঘ-বিধির ১১২নং অনুচ্ছেদ অনুযায়ী পাবলিক শেয়ারহোল্ডার পরিচালক থেকে জনাব মমিন আলী ৩০ তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। ইত্যবছরে কোম্পানীতে তাহার গুরুত্বপূর্ণ অবদান, সততা ও দক্ষতার বিষয়টি বিবেচনায় তিনি পুনঃনিয়োগের আবেদনপত্র দাখিল করেছেন যা চুড়ান্ত অনুমোদনের নিমিত্তে আগামী বার্ষিক সাধারণ সভায় উপস্থাপিত হবে।

গ) **স্বাধীন পরিচালক নিয়োগ ঃ**

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের কর্পোরেট গর্ভনেন্স কোড অনুযায়ী প্রতি ৫ জনের ১ জন স্বাধীন পরিচালক থাকতে হবে। কর্পোরেট গর্ভনেন্স কোড অনুযায়ী প্রত্যেক স্বাধীন পরিচালক ০৩(তিন) বছরের জন্য ২ বার নিয়োগ প্রাপ্ত হতে পারবেন।

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা এবং বর্তমানে পরিচালক পরিষদের কলেবর বিবেচনা করে অনতিবিলম্বে কোম্পানীতে সৎ, দক্ষ এবং বীমা বিষয়ে বিশেষ পারদর্শী ২ জন স্বাধীন পরিচালক নিয়োগ করতে সভায় গুরুত্বারোপ করা হয়।

Credit Rating

Argus Credit Rating Ltd. 2025-2026 সালের জন্য কোম্পানীর Credit Rating করেছে। কোম্পানী Credit Rating Grade 'AAA' Credit Rating-এর ভিত্তিতে আমাদের কোম্পানীর অবস্থান অনেক ভাল নিম্নে Rating এবং Details দেয়া হলো ঃ

Publishing Date	Rating Vilidity	Rating Action	Long Term Rating	Short Term Rating	Out look
September 10, 2025	September 09, 2026	Surveillance-2	AAA	ST-2	Stable

মানবসম্পদ

আমরা জানি ব্যবসার সাফল্য প্রতিষ্ঠানের কর্মীদের দক্ষতা এবং যোগ্যতার উপর নির্ভরশীল। তাই মানবসম্পদ উন্নয়নে আমরা গুরুত্ব দিয়ে থাকি। আমরা বিভিন্ন সময় বিভিন্ন মেয়াদে বীমার উপর প্রশিক্ষণের জন্য বাংলাদেশ ইন্স্যুরেন্স একাডেমি, বাংলাদেশ ইন্সিটিটিউট ফর প্রফেশনাল ডেভেলপমেন্ট এর মাধ্যমে কোম্পানীর কর্মকর্তাগণের নিয়মিত প্রশিক্ষণ নিয়ে থাকি। এছাড়াও আমরা আমাদের জনবলের দক্ষতা বৃদ্ধির কাজ করে যাচ্ছি। কাজের দক্ষতা মূল্যায়ন করার জন্য বিভিন্ন পদ্ধতি গ্রহণ করে থাকি।

কর্পোরেট এবং আর্থিক প্রতিবেদন

কোম্পানী বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন কর্তৃক প্রণীত কর্পোরেট গভার্নেন্স এর আবশ্যিকগুলো যথাযথভাবে পালন করেছে। তদনুরূপ পরিচালকমন্ডলী নিম্নলিখিত বিষয়গুলো নিশ্চিত করেনঃ

ক) কোম্পানী আইন, ১৯৯৪, বীমা আইন, ২০১০ প্রযোজ্য ক্ষেত্রে বীমা আইন ১৯৩৮ এবং সিকিউরিটি ও এক্সচেঞ্জ কমিশন বিধিমালা, ২০২০ অনুযায়ী আর্থিক বিবরণীসমূহ এবং সংযুক্ত টীকাসমূহ তৈরী করা হয়েছে। এ বিবরণীসমূহ কোম্পানীর আর্থিক অবস্থা, সমাপ্ত বছরের কার্যক্রমের ফলাফল এবং নগদ অর্থ প্রবাহের সুষ্ঠু প্রতিফলন করে।

খ) কোম্পনীর হিসাব বহিসমূহ সঠিকভাবে সংরক্ষিত হয়েছে।

গ) আর্থিক বিবরণীসমূহ তৈরীতে সঠিক হিসাব নীতিমালাসমূহ যথাযথভাবে প্রয়োগ করা হয়েছে। তবে যেখানে এর ব্যত্যয় ঘটেছে তা প্রকাশ করা হয়েছে। হিসাব অনুমানসমূহ যুক্তি সঙ্গতভাবে ও বিচক্ষণতার সাথে করা হয়েছে।

ঘ) আন্তর্জাতিক হিসাবমান অনুযায়ী আর্থিক বিবরণীসমূহ প্রস্তুত করা হয়েছে।

ঙ) অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা সুদৃঢ়ভাবে প্রণীত যার প্রয়োগ এবং পর্যবেক্ষণ অতীব কার্যকর।

চ) চলমান প্রতিষ্ঠান হিসাবে কোম্পানীর সক্ষমতায় বিন্দুমাত্র কোন সন্দেহ নেই।

ছ) নিয়ন্ত্রণকারী শেয়ারহোল্ডারগণ কর্তৃক প্রত্যক্ষ বা পরোক্ষভাবে গৃহীত বিনিয়োগ স্বার্থ পরিপন্থী সিদ্ধান্ত থেকে ক্ষুদ্র বিনিয়োগকারীগণ সুরক্ষিত।

জ) অন্তর্বর্তীকালীণ লভ্যাংশ হিসেবে কোন প্রকার বোনাস শেয়ার বা স্টক ডিভিডেন্ড প্রদান করা হয়নি।

ঝ) প্রতিবেদনকালীণ সময়ে কোন অস্বাভাবিক কার্যক্রম সংঘটিত হয়নি।

ঞ) বিগত বছরের কার্যক্রমের তুলনায় তেমন গুরুত্বপূর্ণ কোন বিচ্যুতি নেই।

পরিষদ সভায় উপস্থিতি

আলোচ্য বছরে কোম্পানীর ০৪ টি পরিষদ সভা অনুষ্ঠিত হয়। উক্ত সভাসমূহে পরিচালকদের উপস্থিতি বার্ষিক প্রতিবেদনে দেখানো হয়েছে।

শেয়ারহোল্ডিং ধরন

বিএসইসি নোটিফিকেশন নং-বিএসইসি /সিএমআরআরসিডি /২০০৬-১৫৮ /২০৭/ এডমিন/৮০ তারিখঃ ০৩ জুন, ২০১৮-এর ক্লজ ১.৫ (xxiii) অনুযায়ী শেয়ারহোল্ডিং ধরন বার্ষিক প্রতিবেদনে দেখানো হয়েছে।

উল্লেখযোগ্য আর্থিক তথ্য

কোম্পানীর বিগত পাঁচ বছরের সংক্ষিপ্ত ও উল্লেখযোগ্য আর্থিক তথ্যসমূহ বার্ষিক প্রতিবেদনে দেখানো হয়েছে।

বেসিস অব রিলেটিভ পার্টি ট্রানজেকশন

আন্তর্জাতিক একাউনটিং স্টান্ডার্ড - ২৪ "রিলেটেড পার্টি ডিসক্লোজার অনুযায়ী" নিরীক্ষা প্রতিবেদনের নোট - ৩৭ এ রিলেটেড পার্টি ট্রানজেকশন প্রদর্শন করা হয়েছে।

পরিচালকদের সম্মানী (স্বতন্ত্র পরিচালকসহ)

পরিচালকগণকে পর্ষদ মিটিং এর উপস্থিতির জন্য সম্মানী ব্যাতীত অন্য কোন প্রকার বেতন বা সম্মানী ভাতা দেয়া হয় না। নিরীক্ষা প্রতিবেদনের নোট ৩৮(বি) তে পরিচালকদের মিটিং ফি এর একটি তালিকা প্রদান করা হয়েছে।

পরিচালকদের সংক্ষিপ্ত জীবনৃত্তান্ত

বিএসইসি নোটিফিকেশন নং-বিএসইসি/সিএমআরআরসিডি/ ২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখঃ ০৩ জুন, ২০১৮-এর ক্লজ ১.৫ (xxiv) অনুযায়ী পরিচালকদের সংক্ষিপ্ত জীবনবৃত্তান্ত বার্ষিক প্রতিবেদনে দেখানো হয়েছে।

মুখ্য নির্বাহী কর্মকর্তা কর্তৃক স্বাক্ষরিত ব্যবস্থাপনা সংক্রান্ত প্রতিবেদন:

মুখ্য নির্বাহী কর্মকর্তা কর্তৃক স্বাক্ষরিত ব্যবস্থাপনা সংক্রান্ত প্রতিবেদন বার্ষিক প্রতিবেদনে দেখানো হয়েছে।

মুখ্য নির্বাহী কর্মকর্তা ও প্রধান হিসাব রক্ষণ কর্মকর্তার প্রতিবেদন

কোম্পানীর মুখ্য নির্বাহী কর্মকর্তা ও প্রধান হিসাব রক্ষণ কর্মকর্তা পরিচালনা পরিষদ কর্তৃক প্রদত্ত নিয়মনীতি অনুযায়ী তাদের কার্যক্রম পরিচালনা করেছেন। এ সংক্রান্ত প্রতিবেদন সংযুক্তি-A-তে দেখানো হয়েছে।

নিরীক্ষা কমিটির কার্যক্রমের উপর প্রতিবেদন

বিএসইসি নোটিফিকেশন নং-বিএসইসি/সিএমআরআরসিডি/ ২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখঃ ০৩ জুন, ২০১৮-এর ক্লজ ৫(৭) অনুযায়ী কোম্পানীর নিরীক্ষা কমিটির প্রতিবেদন বার্ষিক প্রতিবেদনে দেখানো হয়েছে।

মনোনয়ন ও সম্মানী নির্ধারণ কমিটি

বিএসইসি এর ০৩ জুন, ২০১৮ তারিখে প্রকাশিত নোটিফিকেশন পরিপালনের জন্য পরিচালনা পরিষদের উপকমিটি হিসেবে ৩ সদস্য বিশিষ্ট মনোনয়ন ও সম্মানী নির্ধারণ কমিটি গঠন করা হয়েছে। উক্ত কমিটি পরিচালনা পরিষদকে স্বতন্ত্র পরিচালক ও কর্মকর্তাদের মনোনয়ন ও সম্মানী প্রদানের নিয়মনীতি প্রণয়ন ও পরামর্শ প্রদান করবে। কমিটির সদস্যদের নামের তালিকা বার্ষিক প্রতিবেদনে দেখানো হয়েছে।

কর্পোরেট গভর্নেন্স ও কর্পোরেট গভর্নেন্স পরিপালন প্রতিবেদন

পূর্বের মতই প্রভাতী ইন্স্যুরেন্স পিএলসি.-এর পরিচালনা পরিষদ সুশাসন ব্যবস্থার সর্বোচ্চমান প্রতিষ্ঠায় সর্বদা সচেষ্ট এবং এরই ধারাবাহিকতায় কোম্পানীর শেয়ারহোল্ডার ও নীতিনির্ধারকদের স্বার্থ রক্ষার জন্য ঐ সকল মানের উন্নতিসাধন করতে দৃঢ় প্রতিজ্ঞ। কোম্পানীর সুনির্দিষ্ট লক্ষ্য ও উদ্দেশ্য অর্জনের জন্য পরিচালনা পরিষদ কৌশলগত ও নীতিনির্ধারণী সিদ্ধান্ত গ্রহণ করে ব্যবস্থাপনা পরিচালককে নির্দেশনা প্রদান করে।

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (IDRA) মেমো নং ৫৩.০৩.০০০০.০৭৫.২২.০২৫.২০২০.২৩০ তারিখ ১৯ অক্টোবর, ২০২৩ ন্যাশনাল ইন্স্যুরেন্স পলিসি ২০১৪ অনুযায়ী কোম্পানীর কর্পোরেট গভার্নেন্স গাইড লাইন পরিপালন সনদ সংযুক্তি B-এ দেখানো হয়েছে।

বিএসইসি নোটিফিকেশন নং-বিএসইসি/সিএমআরআরসিডি/ ২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখঃ ০৩ জুন, ২০১৮ এর ক্লজ-৯(১) অনুযায়ী কোম্পানীর কর্পোরেট গভার্নেন্স পরিপালন সনদ সংযুক্তি-C-এ দেখানো হয়েছে।

বিএসইসি নোটিফিকেশন নং-বিএসইসি/সিএমআরআরসিডি/ ২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখঃ ০৩ জুন, ২০১৮ এর ক্লজ-৯(৩) অনুযায়ী কোম্পানীর কর্পোরেট গভার্নেন্স পরিপালন প্রতিবেদন সংযুক্তি-D-এ দেখানো হয়েছে।

ভবিষ্যৎ

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (IDRA) দৃঢ়তা ও দক্ষতার সাথে বীমা শিল্পের বিদ্যমান অন্তরায়সমূহ চিহ্নিত করে একে একে তা দূরীভূত করার কার্যকর পদক্ষেপ গ্রহণ করে যাচ্ছে। গৃহীত পদক্ষেপগুলির মধ্যে উল্লেখযোগ্য হলো ট্যারিফ রেটের চেয়ে কম রেইটে ঝুঁকি গ্রহণ এবং প্রিমিয়াম গ্রহণ ব্যতিরেকে বীমা ডকুমেন্ট ইস্যু করার প্রবণতা রোধ/বন্ধ করার লক্ষ্যে পদক্ষেপ গ্রহণ। IDRA এর গৃহীত পদক্ষেপগুলো বাস্তবায়নে বীমা কোম্পানীগুলো ও বাংলাদেশ ইন্স্যুরেন্স এসোসিয়েশন অত্যন্ত আন্তরিকতার সঙ্গে এগিয়ে যাচ্ছে। এতে বীমা কোম্পানীগুলো লাভবান হচ্ছে এবং ক্রমশঃ সমৃদ্ধির পথে এগিয়ে যাচ্ছে।

প্রভাতী ইন্স্যুরেন্স পিএলসি.-এর উপর অপরিসীম বিশ্বাস ও আস্থা রাখায় আমাদের পক্ষ থেকে আপনাদেরকে হৃদয়ছোঁয়া ধন্যবাদ ও কৃতজ্ঞতা জানাই। আপনাদের বলিষ্ঠ সমর্থন ও দিকনির্দেশনা, বিশ্বাস ও আস্থায় আমরা ব্যবসায়িক ও অর্থনৈতিক চ্যালেঞ্জ মোকাবেলাপূর্বক এগিয়ে যাচ্ছি। আমাদের অগ্রযাত্রায় সবচেয়ে বড় উদ্দীপক শক্তি হিসাবে কাজ করে আসছে আপনাদের এ অনুপ্রেরণা।

কৃতজ্ঞতাজ্ঞাপন

কোম্পানীর কার্যক্রমে সাহায্য ও সহযোগিতা প্রদানের জন্য সরকারী ও বেসরকারী ব্যাংকসমূহ, বিভিন্ন আর্থিক প্রতিষ্ঠান, ব্যক্তি মালিকানাধীন প্রতিষ্ঠান ও সর্বোপরি কোম্পানীর শেয়ারহোল্ডারগণের প্রতি কৃতজ্ঞতা জানাচ্ছি। পরিচালনা পরিষদ আরও ধন্যবাদ জানায় অর্থ মন্ত্রণালয়, বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ, বাংলাদেশ ইন্স্যুরেন্স এসোসিয়েশন, সাধারণ বীমা কর্পোরেশন, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা ষ্টক এক্সচেঞ্জ পিএলসি, চট্টগ্রাম ষ্টক এক্সচেঞ্জ পিএলসি, সেন্ট্রাল ডিপোজিটরী বাংলাদেশ লিমিটেড, বাংলাদেশ এসোসিয়েশন অব পাবলিক লিষ্টেড কোম্পানীজ, রেজিষ্ট্রার অব জয়েন্ট ষ্টক কোম্পানীজ এন্ড ফার্মস, সকল সরকারী ও বেসরকারী সংস্থাকে তাঁদের সহযোগিতা প্রদানের জন্য।

আমরা আশা করি, কোম্পানীর সকল শ্রেণীর কর্মকর্তা ও কর্মচারীদের আন্তরিক কর্মনিষ্ঠা, অক্লান্ত পরিশ্রম ও ঐকান্তিক প্রচেষ্টার ফলে আমাদের প্রাণপ্রিয় প্রতিষ্ঠানটি আরও সমৃদ্ধির পথে এগিয়ে যাবে।

আপনাদের সকলকে ধন্যবাদ।
পরিচালকমন্ডলীর পক্ষে

চেয়ারম্যান

MANAGEMENT'S DISCUSSION AND ANALYSIS

As per condition no. 1(5) (xxv) of the Corporate Governance Code 2018 issued by BSEC, the Management's Discussion and Analysis are as follows:

Management Responsibility

The Company follows International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS) in preparing financial statements, Disclosure and rules as required by Insurance Act 2010 have been complied with while preparing financial statements and also in compliance with the Companies Act 1994. In addition, the Bangladesh Securities and Exchange Commission Rules 2020. Listing Regulations of Dhaka Stock Exchange PLC. (DSE) & Chittagong Stock Exchange PLC (CSE). Detailed description of accounting policies and estimation used for preparation of the financial statements of the company are disclosed in the note 2.00 of the financial statements.

Comparative analysis of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years.

Particulars	2021	2022	2023	2024	2025
Operating Results					
Gross Premium Income	1,056,206,134	1,159,836,052	1,203,340,776	1,140,108,111	1,037,720,075
Reinsurance Premium	24,43,79,960	256,540,199	313,476,959	276,666,910	261,397,884
Net Premium Income	81,18,26,174	903,295,853	889,863,817	863,441,201	776,322,191
Underwriting Profit	91,249,501	141,922,799	127,611,785	85,571,560	71,710,648
Investment & Other Income	108,290,829	28,149,692	25,039,415	43,632,207	48,963,641
Claim Paid	245,549,800	226,790,574	243,290,226	249,818,393	254,826,317
Net Profit Before Tax	176,081,718	140,059,082	116,568,724	100,756,767	90,050,433
Tax Provision with Deferred Tax	26,755,310	38,392,577	27,941,930	21,378,877	20,127,840
Net Profit After Tax	149,326,408	101,666,506	88,626,794	79,377,890	69,922,593
NOCFPS	7.07	1.89	0.63	0.13	1.84
Assets & Liabilities					
Total Assets	1,393,153,119	1,603,999,954	1,715,372,173	1,794,247,543	1,861,734,708
Fixed Assets	271,645,956	335,875,983	347,239,323	331,480,905	310,844,182
Advance for Office Space	21,075,160	-	21,275,160	21,275,160	21,275,160
FDR & BGTB	764,705,081	755,475,799	721,476,656	661,354,147	581,987,942
Cash Equivalents	107,831,507	124,422,313	168,201,896	144,065,600	211,151,661
Net Asset Value	776,333,027	833,641,949	846,265,478	875,253,073	904,863,428
Net Asset Value Per Share	22.34	20.68	20.99	21.71	22.45
Ratios					
Earnings Per Share (EPS)	4.30	2.52	2.20	1.97	1.73
Equity					
Paid-up Capital	347,519,290	403,122,370	403,122,370	403,122,370	403,122,370
Reserve & Surplus	428,813,737	430,519,578	443,143,108	472,130,703	501,741,058
Credit Rating					
Long Term	AA+	AAA	AAA	AAA	AAA
Short Term	ST-2	ST-2	ST-2	ST-2	ST-2

Operational Result/Performance of the company: 2025

In 2025 Provati Insurance PLC. achieved significant success in earning gross premium of Tk. 1,037.72 million. Gross premium income decreased by Tk. 102.39 million which is 8.98% compared to previous year.

FINANCIAL ANALYSIS RATIO

Net Asset Value (NAV) of the company stood Tk. 904.86 million in 2025 which was Tk.875.25 million in 2024. Net asset value per share is TK.22.45 in 2025 while it was TK.21.71 in 2024.

Business Risk

This year was another challenging year for non-life insurance industry due to sound premium growth, volatility in Financial market, lower bank interest rate and newly imposed various regulatory compliance issues. But the industry has not been able to grow at a steady pace with the economic growth of the country. Our industry comparison with other neighbor country is overcrowded. Hard competition is remained in non-life market for presence of 46 private owned insurers and one state owned corporation.

Category of risks and its mitigation:

1. **Underwriting Risk**
   The underwriting risk may explain as risk of insured loss being higher than the expectation. The premium and reserves is the main part of the underwriting risk. Good underwriting decisions involve a consideration of the expected underwriting profit, the length of time that the reserve must be held, and the additional capital needed to protect then insurer's solvency. Provati Insurance PLC. controls its risk arising different types of underwriting policies by professional staff at end of branch level with the help of guideline of IDRA.

2. **Market Risk**
   Market risk is the risk of economic loss as a result of price changes, including equity risk in the capital market, general and fixed interest rate risk, asset risk, and exchange risk. Market risk is the risk to the financial condition of an organization as a result of unfavorable movements due to the level or volatility of interest rate instruments, equity and currency market prices. This is usually measured as the probable gain or loss of a portfolio position relative to the price movement of the given probable above the given time horizon.

3. **Operational Risk**
   This is the risk of direct or indirect loss from various factors related to the company's processes, personnel, technology and infrastructure and from external factors other than market and liquidity risks, such as legal and regulatory requirements and the standard of corporate conduct generally accepted. Operational failures can have serious consequences such as misleading financial data production or damage to the company's reputation. Operational risk arises from all operations of the company. While it is recognized that the company cannot remove all operational risks, it can manage such risks by initiating strict control structures and monitoring and responding to potential risks.

4. **Liquidity Risk**
   The risk of liquidity is that an entity will have difficulty meeting its obligations due to lack of funds or excessive spending to meet these obligations. In particular, it is a company's ability to meet its own policies and its ability to meet the cash needs of its contract holder without (or at least minimal) loss.

5. **Solvency Margin**
   An insurance Financial Strength is an assessment of an insurance company's capacity of contractual obligation that mainly constitutes claims on insurance policies, timeliness of these payments. Provati Insurance PLC. has premier capacity to meet policyholder and contract obligation.

   Provati Insurance PLC. continues to thrive on its name recognition, customer service, technological advantages, strategic alliances in managed care, and breadth of its products and value-added services. Amid stiff and competitive market environment, we achieved moderate success in 2025.



(Md. Zahedul Islam)
Managing Director

AUDIT COMMITTEE REPORT

Provati Insurance PLC. has an Audit Committee as a sub-committee of the Board which assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;

Constitution of the Audit Committee

- The Audit Committee is composed of 5(five) members including 2(two) Independent Director. The members are Ms. Kishower Amin FCA, Md Momin Ali, Mr. Shahjahan Kabir, Habib E Alam Chowdhury & Pradip Kumar Das.
- All members of the audit committee are "financially literate" and Ms. Kishower Amin FCA has accounting or related financial management background and 20 (Twenty) years of such experience;
- When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to Fill up the vacancy immediately or not later than 6 (six) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;
- The company secretary, Mohammod Mothaher Hossain, shall act as the secretary of the Committee;
- The quorum of the Audit Committee meeting shall not constitute without at least 1(one) independent director.

Chairperson of the Audit Committee

- Ms. Kishower Amin, FCA will be the Chairperson of the audit committee.
- In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting; in that case there shall be no problem of constituting a quorum.
- Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM).

Meeting of the Audit Committee

- The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;
- The quorum of the meeting of the Audit Committee shall be constituted in presence of either three members or two thirds of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.

Role of Audit Committee

- Oversee the financial reporting process;
- Monitor choice of accounting policies and principles;
- Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;
- Oversee hiring and performance of external auditors;
- Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;
- Review along with the management, the annual financial statements before submission to the Board for approval;

- Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;
- Review the adequacy of internal audit function;
- Review the Management's Discussion and Analysis before disclosing in the Annual Report;
- Review statement of all related party transactions submitted by the management;
- Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;
- Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;
- Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:
- Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results:
- Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.

REPORTING OF THE AUDIT COMMITTEE

Reporting to the Board of Directors

The Audit Committee shall report on below activities to the Board:

- report on conflicts of interests;
- suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;
- suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations;
- any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;

Reporting to the Authorities

If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.

Reporting to the Shareholders and General Investors

Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.



Ms. Kishower Amin FCA
Chairman
Board Audit Committee

NOMINATION AND REMUNERATION COMMITTEE (NRC) POLICY

NOMINATION AND REMUNERATION COMMITTEE (NRC)

NRC Committee of Provati Insurance PLC. comprises three members. The committee is headed by an Independent Director of the Company. Members of NRC committee are as follows:

NRC Committee Members

1. **Ms. Kishower Amin FCA**
   Independent Director
2. **Md. Momin Ali**
   Director
3. **Md. Habibur Rahman**
   Director

Terms of reference (ToR) of NRC committee in line with the corporate governance condition no. 6(1) and other compliance issues as per 6(2) to 6(5) of BSEC notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 are as follows:

1. Purpose and Authority of the Committee

The Nomination and Remuneration Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executives as well as a policy for formal process of considering remuneration of directors and top level executives.

Members of the Nomination and Remuneration Committee are selected from the Board of Directors of Provati Insurance PLC. from which it derives its authority and to which it regularly reports.

2. Terms of Reference

The NRC Charter developed primarily in accordance with the CG guidelines of BSEC also includes other international best practices, details the duties that the Board of Directors assigned to the committee in accordance with the NRC Charter.

3. Constitution

3.1 Chairperson

a. One of the members of the NRC, who shall be an independent director, becomes the Chairperson, appointed by the Board;

b. In the absence of the Chairperson of the NRC in any meeting, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;

c. The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the relevant queries of the shareholders;

d. In absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.

3.2 Membership

a. The Committee shall comprise of at least three members including an independent director;

b. All members of the Committee shall be non-executive directors;

c. Members of the Committee shall be nominated and appointed by the Board;

d. The Board shall have authority to remove and appoint any member of the Committee;

e. In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;

f. The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;

Secretary

a. The company secretary shall act as the secretary of the Committee;

4. Proceedings of Meetings

a. Frequency of Meetings
The NRC shall conduct at least one meeting in a financial year;

The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;

b. Quorum
The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher,

The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;

c. Meeting Fees
No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Directors' fees or honorarium from the company.

d. Minutes of Meeting
The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.

5. Role of NRC

NRC shall be independent and responsible or accountable to the Board and to the shareholders;

NRC shall oversee, among others, the following matters and shall submit report to the Board with recommendation(s):

a. formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors and top level executives, considering the following:

the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;

the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

remuneration to directors and top level executives involve a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;

b. devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;

c. identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;

d. formulating the criteria for evaluation of performance of independent directors and the Board;

e. identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and

f. developing, recommending and reviewing annually the company's human resources and training policies;

The Committee shall report to the Board and disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.

6. Key Policies Regarding Remuneration of Directors, Senior Management and Employees:

The objective of the remuneration policy is to enable the company to attract, motivate, and retain qualified industry professionals for the Board of Management and other executive level positions in order to enable the company to achieve its strategic goals. The long-term strategy, operational requirements, and internal and external contexts are all taken into account by the compensation policy. The policy's objective is to support behavior that is focused on long-term value creation while upholding the highest standard of sound corporate governance.

7. **Number of Nomination and Remuneration Committee Meeting & their performance:**

The Nomination and Remuneration Committee performed 1 meeting in 2025. The Committee works on the following area:

a. To review the structure of compensation of the employees.

b. To consider the Retirement & Re-election of Sponsors Director(s) as per MOA & AOA of the Company.

c. To consider the Nomination of Public Director(s).

d. To consider the Retirement of Independent Director as per BSEC's Notification dated June 3, 2018.



Ms. Kishower Amin FCA
Chairman
Nomination and Remuneration Committee

Annexure-A
[As per condition No.1 (5) (xxvi)]

Provati Insurance PLC.

DECLARATION BY CEO AND CFO

Date: 08 July, 2026

The Board of Directors
Provati Insurance PLC.
Khan Mansion (11th Floor), 107 Motijheel C/A
Dhaka - 1000, Bangladesh

Subject: Declaration on Financial Statements for the year ended on December 31, 2025

Dear Sir,
Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207Admin/80, Dated 3 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1) The Financial Statements of Provati Insurance PLC. for the year ended on December 31, 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and Fair view;
3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

i) We have reviewed the financial statements for the year ended on December 31, 2025 and that to the best of our knowledge and belief:
   a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

(Md. Zahedul Islam)
Chief Executive Officer

(Mohammed Serajul Islam)
Chief Financial Officer (CFO)

Annexure-B

Haruner Rashid & Associates
Chartered Secretaries & Management Consultants

CERTIFICATE ON COMPLIANCE TO THE CORPORATE GOVERNANCE GUIDELINE-2025 OF PROVATI INSURANCE PLC.

[Certificate as per Condition No. 19(2) of Corporate Governance Guideline- 2023 issued by Insurance Development and Regulatory Authority (IDRA)]

We have examined the compliance status to the Corporate Governance Guideline by Provati Insurance PLC. for the year ended on **31st December 2025**. This Guideline relates to the Memo No. 53.03.0000.075.22.025.2020.230 dated 19 October 2023 issued to implement the Section 15 of the Insurance Act 2010 and Schedule 2.5 of Sub- schedule 47 of National Insurance Policy 2014 of Insurance Development and Regulatory Authority (IDRA).

Such Compliance with the Corporate Governance Guideline is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring Compliance to the conditions of the Corporate Governance Guideline-2023.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we certify that, in our opinion:

- The Company has complied with the conditions of the Corporate Governance Guideline-2024 as stipulated in the above-mentioned Corporate Governance Guideline issued by the IDRA;
- Proper books and records have been kept by the Company as required under the Companies Act 1994, Insurance Act 2010 and other applicable laws and regulations;
- The Corporate Governance of the company is satisfactory.

Haruner Rashid & Associates
Chartered Secretaries

A.K.M. Haruner Rashid, LL.B, FCS
CEO & Consultant

Place: Dhaka
Dated: January 22, 2026

Address: Chand Mansion (6th Floor), 66, Dilkusha, Dhaka-100
Mobile: +8801711-105322, e-mail: hrashid_bd@yahoo.com
Liason Office: 222/1, Tejkunipara, Bijoy Sarani Link Road, Tejgaon, Dhaka-1215
Mobile: +8801730-728605 (Mominur), e-mail: hrashid.associates@gmail.com

Annexure-C

Haruner Rashid & Associates
Chartered Secretaries & Management Consultants

REPORT TO THE SHAREHOLDERS OF PROVATI INSURANCE PLC. ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE

We have examined the compliance status to the Corporate Governance Code by Provati Insurance PLC. for the year ended 31st December, 2025. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03, 2018 and its latest amendments issued under section 2CC of the Securities and Exchange Ordinance, 1969 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission;

b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;

c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and

d) The Governance of the company is satisfactory.

Haruner Rashid & Associates
Chartered Secretaries

A.K.M. Haruner Rashid, LL.B, FCS
CEO & Consultant

Place: Dhaka
Dated: June 04, 2026

Address: Chand Mansion (6th Floor), 66, Dilkusha, Dhaka-100
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Annexure-D

[As per condition No. 1(5) (xxvii)]

Status of Compliance with the Corporate Governance Code (CGC)

[Provati Insurance PLC.]

Status of compliance for the period ended 30th June 2024 of Provati Insurance PLC. with the conditions imposed by BSEC Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 and it's latest amendments issued under section 2CC of the Securities and Exchange Ordinance, 1969.

(Report Under condition No. 9)

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
1	**Board of Directors**			
1(1)	The total number of members of a company`s Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more then 20 (twenty).	√		The Board of Directors of Porovati Insurance PLC. is comprised of 10 Directors.
1(2)	**Independent Directors**			
1(2)(a)	At least 2 (two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independentdirector(s): Provided that the Board shall appoint at least 1(one) female independent director in the Board of Directors of the company;	√		There are 02 (Two) Independent Director in the board of the company iucluding 01 (One) female Independent Director.
1(2)(b)	**Without contravention of any provision of any other laws, for the purpose of this clause, an "independent director" means a director –**			
1(2)(b)(i)	Who either does not hold any share in the Company or holds less than one percent (1%) shares of the total paid-up shares of the Company;	√		As declared by the Independent Directors.
1(2)(b)(ii)	Who is not a sponsor of the Company or is not connected with the Company's any sponsor or director or nominated director or shareholder of the Company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the Company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the Company. Provided that spouse, son, daughter, father, mother, btother, sister, son-in-law and daughter-in-law shall be considered as family members ;	√		Do

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(2)(b)(iii)	Who has not been an executive of the Company in immediately preceding 2 (two) financial years;	√		Do
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the Company or its subsidiary or associated Companies;	√		Do
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange.	√		Do
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of Stock Exchange or an intermediary of the capital market;	√		Do
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned Company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√		Do
1(2)(b)(viii)	Who is not independent director in more than 5 (five) listed companies;	√		Do
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for nonpayment of any loan or advance or obligation to a bank or a financial institution; and	√		Do
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude;	√		Do
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM): Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company;	√		Appointed at AGM
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	√		No such event in the year
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be consider for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]:	√		Independent Directots appointed for a term of 3 years.

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(3)	**Qualification of Independent Director :**			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regularity requirements and corporate laws and can make meaningful contribution to the business;	√		The Qualification and background of the ID's are commensurate to the requirements of the position and are stated in the Directors profile.
1(3)(b)	**Independent Director shall have following qualifications :**			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or	-		Not applicable
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted Company having minimum paid-up-capital of Tk. 100.00 million or of a listed Company; or	-		Not applicable
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or	√		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	-		Not applicable
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√		
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	√		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	-		None

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(4)	**Duality of Chairpersons of the Board of Directors and Managing Director or Chief Executive Officer:**			
1(4)(a)	The positions of the Chairpersons of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the Company shall be filled by different individuals;	√		The Chairman of the Board and Managing Director are filled by Different Person.
1(4)(b)	The Managing Director (MD) and / or Chief Executive Officer (CEO) of a listed Company shall not hold the same position in another listed Company;	√		The Managing Director does not hold the same position of any other Listed Company
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the Company;	√		The Chairman is elected from amongst the non-executive directors
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and / or Chief Executive Officer;	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-		No such event occurred
1(5)	**The Directors' Report to Shareholders:**			
1(5)(i)	An industry outlook and possible future developments in the industry;	√		Included in the Director's Report
1(5)(ii)	The segment-wise or product-wise performance;	√		Do
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		Do
1(5)(iv)	A discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		Do
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	-		Not applicable
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and / or any other instruments;	-		Not applicable
1(5)(viii)	An explanation if the financial results deteriorate after the Company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	-		Not applicable
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	√		Included in the Annual Report
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	√		Do
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer Company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		Do
1(5)(xii)	A statement that proper books of account of the issuer Company have been maintained;	√		Do
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		Do
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		Do
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		Do
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		Do
1(5)(xvii)	A statement that there is no significant doubt upon the issuer Company's ability to continue as a going concern, if the issuer Company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		Do
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer Company shall be highlighted and the reasons thereof shall be explained;	-		Not applicable
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1(5)(xx)	An explanation on the reasons if the issuer Company has not declared dividend (cash or stock) for the year;	-		Not applicable
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1(5)(xxii)	The total number of Board meeting held during the year and attendance by each director;	√		Disclosed in the Director's Report

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xxiii)	**A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:**			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	√		Included in the Director's report
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√		Do
1(5)(xxiii)(c)	Executives; and [Executives means top salaries person other than Directors, CEO, CS, CFO & HIAC]	√		Do
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the Company (name-wise details);	√		Do
1(5)(xxiv)	**In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:**			
1(5)(xxiv)(a)	A brief resume of the director;	√		
1(5)(xxiv)(b)	Nature of his her expertise in specific functional areas; and	√		
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board;	√		
1(5)(xxv)	**A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the Company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:**			
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	√		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	-		Not applicable
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the Country and the globe;	√		
1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the Company; and	√		
1(5)(xxv)(g)	Future plan or projection or forecast for Company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	√		

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C;	√		
1(5)(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	√		
1(6)	**Meetings of the Board of Directors :**			
	The Company shall conduct its Board Meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1(7)	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer:**			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other Board members and Chief Executive Officer of the Company;	√		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the Company including, among others, prudent conduct and behavior; confidentially; conflict of interest, compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independencey;	√		
2	Governance of Board of Directors of Subsidiary Company :			
2(a)	Provisions relating to the composition of the Board of the holding Company shall be made applicable to the composition of the Board of the subsidiary Company;	-		Not applicable
2(b)	At least 1 (one) independent director on the Board of the holding Company shall be a director on the Board of the subsidiary Company;	-		Not applicable
2(c)	The minutes of the Board meeting of the subsidiary Company shall be placed for review at the following Board meeting of the holding Company;	-		Not applicable
2(d)	The minutes of the respective Board meeting of the holding Company shall state that they have reviewed the affairs of the subsidiary Company also;	-		Not applicable
2(e)	The Audit Committee of the holding Company shall also review the financial statements, in particular the investments made by the subsidiary Company.	-		Not applicable
3	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).**			
3(1)	Appointment			

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO), and a Head of Internal Audit and Compliance (HIAC);	√		
3(1)(b)	The position of the managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO), and Head of Internal Audit and Compliance (HIAC) shall be filied by different individuals;	√		They are different individuals
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed Company shall not hold any executive position in any other Company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;	√		No such incident.
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	-		No such incident in the reporting year
3(2)	Requirement to attend Board of Directors' Meetings:			
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√		No such incident
3(3)	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer CFO):**			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	√		The MD & CFO duly certified the Board as given in the Annual Report
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws;	√		

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the Company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4	**Board of Directors' Committee:**			
4(i)	For ensuring good governance in the Company, The Board shall have at least following sub-committees: Audit Committee; and	√		
4(ii)	Nomination and Remuneration Committee.	√		
5	**Audit Committee:**			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	The Company shall have an Audit Committee as a sub-committee of the Board;	√		
5(1)(b)	The Audit committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system within the business;	√		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5(2)	**Constitution of the Audit Committee (AC)**			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		The Audit Committee comprised of 5 (five) members.
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the Company excepting Chairpersons of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1(one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee member expires or thereis any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	-		No such event in the reporting year

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(2)(e)	The Company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5(3)	Chairperson of Audit Committee:			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		Ms. Kishower Amin FCA, Independent Director, is the Chairman of the Audit Committee.
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-		No such event in the reporting year
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM); Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		
5(4)	Meeting of the Audit Committee:			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year; Provided that any emergency meeting in addition to regular meeting may be convenced at the request of any one of the members of the committee;	√		The Audit Committee conducted Three meetings during the reporting year. On 28 April 2025 the 1st Quarter and Annual Audit meeting were held simultaneously
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5(5)	**Role of Audit Committee:**			
	The Audit Committee shall:-			
5(5)(a)	Oversee the financial reporting process;	√		
5(5)(b)	Monitor choice of accounting policies and principles;	√		

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5(5)(d)	Oversee hiring and performance of external auditors;	√		
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5)(f)	Review along with the management, the annual financial statements before submission to the Board for approval;	√		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5(5)(h)	Review the adequacy of internal audit function;	√		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	Review statement of all related party transactions submitted by the management;	√		
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by the statutory auditors;	-		No such case in the reporting year
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5)(m)	Oversee whether the proceeds raised through Internal Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission. Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	-		Not applicable
5(6)	**Reporting of the Audit Committee:**			
5(6) (a)	**Reporting to the Board of Directors**			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:			

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(6)(a)(ii)(a)	Report on conflicts of interests;	-		No such incident.
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	-		No such incident.
5(6)(a)(ii)(c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	-		No such incident.
5(6)(a)(ii)(d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	-		No such incident.
5(6)(b)	**Reporting to the Authorities:**			
	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonable ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period 6 (six) months from the date of first reporting to the Board, whichever is earlier.	-		No such incident.
5(7)	**Reporting to the Shareholders and General Investors:**			
	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer Company.	√		Audit Committee report duly given in the Annual Report
6	**Nomination and Remuneration Committee (NRC):**			
6(1)	**Responsibility to the Board of Directors**			
6(1)(a)	The Company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	√		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		The NRC duly discharged its responsibilities
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5) (b).	√		
6(2)	**Constitution of the NRC**			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	√		
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;	√		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	√		

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	√		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-		No such incident in the reporting year
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/ or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and / or member(s) of staff shall be required or valuable for the Committee;	-		No such incident in the reporting year
6(2)(g)	The Company secretary shall act as the secretary of the Committee;	√		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the Company.	√		
6(3)	**Chairperson of the NRC:**			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-		No such incident in the reporting year
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders; Provieded that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder,s queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	√		
6(4)	**Meeting of the NRC:**			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√		One meeting held
6(4)(b)	The Chairperson of the NRC may conven any emergency meeting upon request by any member of the NRC;	-		No such incident in the reporting year
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2) (h);	√		

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6(5)	**Role of the NRC:**			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		
6(5)(b)	**NRC shall oversee, among others, the following matters and make report with recommendation to the Board:**			
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	√		
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the Company successfully;	√		
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflection short and long-term performance objectives appropriate to the working of the Company and its goal;	√		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommended their appointment and removal to the Board;	√		
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	√		
6(5)(b)(v)	Identification the Company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		
6(5)(b)(vi)	Developing, recommending and reviewing annually the Company's human resource and training policies;	√		
6(5)(c)	The Company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7	**External or Statutory Auditors:**			
7(1)	**The issuer Company shall not engage its external or statutory auditors to perform the following services of the Company, namely:**			
7(1)(i)	Appraisal or valuation service or fairness opinions;	√		As declared by the Auditor
7(1)(ii)	Financial information systems design and implementation;	√		Do

Condition No.	Title	Compliance Status (Put √ in the Appropriate column)		Remarks (if any)
		Complied	Not Complied	
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	√		Do
7(1)(iv)	Broker-dealer services;	√		Do
7(1)(v)	Actuarial services;	√		Do
7(1)(vi)	Internal audit services or special audit services;	√		Do
7(1)(vii)	Any services that the Audit Committee determines;	√		Do
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		Do
7(1)(ix)	Any other service that creates conflicts of interest.	√		Do
7(2)	No partner or employees of the external audit firms shall possess any share of the Company they audit at least during the tenure of their audit assignment of that Company; his or her family members also shall not hold any shares in the said Company; Provided that spouse, son, daughter, father, mother, btother, sister, son-in-law and daughter-in-law shall be considered as family members ;	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	**Maintaining a website by the Company:**			
8(1)	The Company shall have an official website linked with the website of the stock exchange.	√		www.provatiinsurance.com
8(2)	The Company shall keep the website functional from the date of listing.	√		
8(3)	The Company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	**Reporting and Compliance of Corporate Governance:**			
9(1)	The Company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		The certification is given in the Annual Report
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√		Appointed at AGM
9(3)	The directors of the Company shall state, in accordance with the Annexure-C attached, in the directors' report whether the Company has complied with these conditions or not.	√		Given in the Annual Report

1.05 (xxii) The number of Board meetings held during the year and attendance by each director are as under;

Sl.	Name of Directors	Position	Total Nos of Board Meeting	Attendance
1	Al-Haj Mohammed Mofizur Rahman	Chairman	4	4
2	Maroof Sattar Ali	Vice Chairman	4	4
3	Md. Momin Ali	Director	4	3
4	Shahjahan Kabir	Director	4	4
5	Abdur Rahman Ansary	Director	4	3
6	Sabrina Yeasmin	Director	4	4
7	Pradip Kumar Das	Director	4	4
8	Md. Habibur Rahman	Director	4	4
9	Mohammed Saiduzzaman	Director	2	2
10	Habib E Alam Chowdhury	Ind. Director	4	4
11	Md. Mahbubur Rahman FCA	Ind. Director	4	4
12	M. Harunur Rashid, Ph.D	Ind. Director	3	1
13	Kishower Amin FCA	Ind. Director	4	3
14	Md. Zahedul Islam	Managing Director	4	4

1.05 (xxiii) The pattern of shareholdings:

At December 31, 2025 the pattern of shareholdings are given below:

Directors & Sponsors	32.38
General Public Including Unit Fund, Mutual Fund , Financial Institutions etc.	67.62
Total Shares	**100.000**

1.05(xxiii) a) Shareholding of Parent/ Subsidiary/ Associated Companies and other related Parties: Nil

1.05 (xxiii) b) Shareholdings of Directors & Sponsors are as under:

SL No.	Shareholdings of Directors	Designation	No. of Shares	Holdings (%)
1	Al-Haj Mohammed Mofizur Rahman	Chairman	812,133	2.015
2	Maroof Sattar Ali	Vice Chairman	2,203,737	5.467
3	Md. Momin Ali	Director	807,240	2.003
4	Shahjahan Kabir	Director	809,841	2.009
5	Abdur Rahman Ansary	Director	807,154	2.002
6	Pradip Kumar Das	Director	2,343,550	5.814
7	Md. Habibur Rahman	Director	808,862	2.007
8	Mohammed Saiduzzaman	Director	809,000	2.000
9	Habib E Alam Chowdhury	Ind. Director	-	-
10	Kishower Amin FCA	Ind. Director	-	-
11	Joarder Nowsher Ali FCA	Sponsor	135,728	0.337
12	Mohammad Ali Talukder	Sponsor	806,241	2.000
13	Alhaj Mohammed Ali	Sponsor	942,674	2.338
14	Al-Haj Shahadat Hussain	Sponsor	806,626	2.001
15	Sabrina Yeasmin	Sponsor	820,726	2.036
Total			**13,053,512**	**32.38**

1.05 (xxiii) c) Shareholdings of Chief Executive Officer, Head of Internal Audit, Chief Financial Officer, Company Secretary and their spouses and minor children are as under as on 31.12.2025

Sl No.	Name	Designation	No. of Shares	Holdings (%)
1	a) Md. Zahedul Islam	Chief Executive Officer	-	
	b) Spouses and Minor Children	Chief Executive Officer	-	
2	a) Shakawat Hossain Mamun	HIAC & Addl. MD	1,160	0.003
	b) Spouses and Minor Children	HIAC & Addl. MD	-	
3	a) Mohammod Mothaher Hossain	Company Secretary	-	
	b) Spouses and Minor Children	Company Secretary	-	
4	a) Mohammed Serajul Islam	Chief Finance Officer	-	
	b) Spouses and Minor Children	Chief Finance Officer	-	

1.05 (xxiii) d) Shareholdings of Executive are as under

Sl No.	Name	Designation	No. of Shares	Holdings (%)
1	Mr. Saiful Islam Azad	Addl. MD	17,285	0.043

1.05 (xxiii) e) List of Shareholders holding ten percent (10%) or more voting interest in the company: Nil

INDEPENDENT AUDITOR'S REPORT
TO
THE SHAREHOLDERS OF PROVATI INSURANCE PLC.

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of Provati Insurance PLC. (the Company), which comprise the Statement of Financial Position as at 31st December, 2025, the Statement of Profit or loss and Other Comprehensive Income, Profit and Loss Appropriation Account, Consolidated Insurance Revenue Accounts, Fire Insurance Revenue Account, Marine Cargo Insurance Revenue Account, Marine Hull Insurance Revenue Account, Motor Insurance Revenue Account, Miscellaneous Insurance Revenue Account, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, Classified Summary of Assets as at 31st December, 2025 and notes to the financial statements in which the returns from the branch offices certified by branch managers have been incorporated including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 50 and Annexure-A.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 31st December, 2025 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Insurance Act, 2010, the Insurance Rules 1958, the Bangladesh Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon; we do not provide a separate opinion on these matters. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matters	How our Audit Addressed the Key Audit Matters
Premium Income	
Gross general insurance premiums comprise the total premiums received for the whole period provided by contracts entered into during the accounting year. The Company has reported gross premium of **Tk. 1,037,720,075** for the year ended 31st December, 2025 and **Tk. 1,140,108,111** for the year ended 31ST DECEMBER, 2025.. Under IFRS 15 revenue is recognized when a performance obligation is satisfied by transferring control over a promised goods or services. Goods or Services are transferred when (or as) the customer obtains control of that goods or services. Revenue from sale of services is measured at the fair value of considered revenue or receivable net revenue of allowances, rebates and VAT. Given the important nature, connections to other items to the financial statements and sensibility of the item we believe this area pose high level of risk. Please, see note no. 3.08 and 28.00 & 29.00 to the financial statements..	With respect to Premium income in respect of various types of insurance we carried out the following procedures • The design and operating effectiveness of key controls around premium income recognition process. • Carried out analytical procedures and recalculated premium income for the period. • Carried out cut-off testing to ensure unearned premium income has not been included in the premium income.. • On a sample basis reviewed policy to ensure appropriate policy stamp was affixed to the contract and the same has been reflected in the premium register. • Ensured on a sample basis that the premium income is being deposited in the designated bank account. • Tested on a sample basis to see that appropriate VAT is being collected and deposited to bank through Treasury Challan. • For a sample of insurance contracts tested to see if appropriate level of reinsurance was done and whether that re insurance premium was deducted from the gross premium. • Applying specialist judgment ensured if there is any impairment of the re-insurer. • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act, 2010, Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.
Estimated liability in respect of outstanding claims whether due or intimated and claim Payment	**How our Audit Addressed the Key Audit Matters**
This amount represents the claim due or intimated from the insured and involves significant judgment and risk of understatement. As at 31st December, 2025, the reported balance under the head of estimated liability in respect of outstanding claims whether due or intimated was Tk. 402,902,880 and claims paid in the year ended 31st December 2025 was Tk. 254,826,317 (outstanding claims as at 31st December, 2024 was Tk. 320,556,317 and Claims paid in the year ended 31st December, 2024 was Tk. 249,818,393).	We tested the design and operating effectiveness of controls around the due and intimated claim recording process. We additionally carried out the following substantive testing around this item: • Obtained the claim register and tested for completeness of claims recorded in the register on a sample basis

Estimated liability in respect of outstanding claims whether due or intimated and claim Payment	How our Audit Addressed the Key Audit Matters
This provision has a direct impact on the profitability and liquidity of the Company which makes it an important item for key stakeholders. Considering its impact on multiple line items on the financial statements, its sensitivity and importance to key stakeholders, we believe this area poses high level of risk. Please, see note no. 11.00 to the financial statements.	• Obtained a sample of claimed policy copy and cross check it with claim. • Obtained a sample of survey reports cross checked those against respective ledger balances and in case of discrepancy carried out further investigation. • Obtained and discussed with management about their basis for estimation and challenged their assumptions where appropriate. • Reviewed the claim committee meeting minutes about decision about impending claims. • Tested a sample of claims payments with intimation letter, survey report, bank statement, claim payment register and general ledger. • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 2010, Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.
Investment In Shares	**How our Audit Addressed the Key Audit Matters**
The balance of investment in shares of the company at the year end was **Tk. 60,691,882.** Insurance company makes a number of investments in the listed and non-listed capital market with a required regulatory limit. Income generated from the investments (realized gain and dividend received) is credited to the statement of Profit or Loss Appropriation Account. Unrealized capital gain or loss if any is transferred to the Investment Fluctuation Reserve subsequently or as per the policy of the company. This item has a significant impact on the earnings performance of the company and return to the shareholders and might be prone to misreporting as large unreported fall in the value of any holding may wipe out the value of the portfolio and hamper the distribution capability of the company.	We tested the design and operating effectiveness of key controls around monitoring, valuation and updating of prices of the positions held by the company from trusted sources. Additionally, we performed the following: • Obtained year-end share holding positions from the company and through directional testing assessed the completeness of the report. • As certained the valuation of the holding as per IFRS 13. • Reviewed and challenged the assumptions used for the valuation models for any unquoted securities. • Recalculated unrealized gain or loss at the year end. • Carried out cut-off testing to ensure unrealized gain or loss was recognized in correct period. • Obtained the CDBL report and share portfolio and cross checked against each other to confirm unrealized gain or loss. • Check the subsequent positioning of this unrealized amount after the year end.

Investment In Shares	How our Audit Addressed the Key Audit Matters
Please, see note no. 3.03 and 17.02 to the financial statements.	• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 2010, Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.

Measurement and Recognition of Deferred Tax Liability	How our Audit Addressed the Key Audit Matters
The Company reported net deferred tax liability totaling **Tk. 50,735** as at 31st December, 2025. Significant judgment is required in relation to deferred tax liability as their liability is dependent on forecasts of future profitability over a number of years. See note no. 3.12 (b) and 16.00 to the financial statements.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumptions used in estimating the future taxable expense of the company. We also assessed the completeness and accuracy of the data used for the estimations of future taxable expense/ income. We evaluated the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of Deferred Tax Liability. We assessed the adequacy of the company's disclosures setting out the basis of deferred tax liability balances and the level of estimation involved. We also assisted in evaluating the tax implications, the reasonableness of estimates and calculations determined by management. Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.

Other Information

Management is responsible for the other information. The other information comprises all the information included in the Annual Report but does not include the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

After going through the Annual Report, if we conclude that there is a material misstatement there in, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary

to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit.
- Evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter

or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Insurance Act, 2010, the Insurance Rules 1958, the Securities and Exchange Rules, 2020 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company so far as it appeared from our examinations of those books;
- The Company's management has followed relevant provisions of laws and rules in managing the affairs of the Company and proper books of accounts, records and other statutory books have been properly maintained and (where applicable) proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- As per regulation 11 of Part I of the Third Schedule of the Insurance Act, 1938 as amended Insurance Act, 2010 we certify that to the best of our information and as shown by its books, the company during the year under report has not paid to any person any commission in any form to outside Bangladesh and that the company during the year under report has not received outside Bangladesh from any person any commission in any form in respect of its business re-insured abroad;
- As per Section 63(2) of the Insurance Act, 2010, in our opinion to the best of our knowledge and belief and according to the information and explanation given to us, all expenses of management wherever incurred directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been duly debited to the related Revenue Accounts and the Statement of Profit or Loss and Other Comprehensive Income of the Company;
- The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Profit and Loss Appropriation Account, related Revenue Accounts, Statement of Changes in Equity and Statement of Cash Flows of the Company together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- The expenditure was incurred for the purpose of the Company's business.

Dated : 28.04.2026
Place : Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants



AUDITED FINANCIAL STATEMENTS

PROVATI INSURANCE PLC.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
CAPITAL & LIABILITIES:			
Authorised Share Capital :			
125,000,000 Ordinary Shares of Tk. 10/- each.	6.00	**1,250,000,000**	**1,250,000,000**
Shareholders' Equity:		**904,863,428**	**875,253,073**
Issued, Subscribed and Paid up:			
40,312,237 Ordinary Shares of Tk.10/- each.	7.00	403,122,370	403,122,370
Reserve or Contingency Accounts:	8.00	**501,741,058**	**472,130,703**
Reserve for Exceptional Losses	8.01	465,920,667	434,867,779
Investment Fluctuation Reserve	8.02	2,500,000	2,500,000
Retained Earnings	8.03	33,320,391	34,762,923
Balance of Funds and Accounts:	9.00	**311,176,048**	**345,652,233**
Fire		182,658,695	153,479,252
Marine Cargo		97,558,864	152,552,264
Marine Hull		1,078,619	459,587
Motor		23,581,859	32,335,490
Miscellaneous		6,298,011	6,825,639
Premium Deposits Accounts	10.00	**46,524,220**	**48,500,228**
Current Liabilities & Provisions:		**599,171,013**	**524,842,010**
Estimated Liabilities in Respect of Outstanding Claims whether due or intimated	11.00	402,902,880	320,556,317
Amount due to Other Persons of Bodies Carrying on Insurance Business	12.00	7,772,338	5,602,741
Sundry Creditors (including Provision for Expenses and Taxes)	13.00	151,629,305	119,972,855
Bank Overdraft	14.00	33,113,955	75,314,116
Unclaimed or Undistributed Dividend Account	15.00	3,701,800	3,340,286
Deferred Tax Liability	16.00	50,735	55,696
Total Shareholders' Equity & Liabilities		**1,861,734,708**	**1,794,247,543**
PROPERTY & ASSETS:			
Investment:	17.00	**165,691,882**	**166,906,926**
Investment- at cost (Bangladesh Government Treasury Bond)	17.01	105,000,000	105,000,000
Investment in Shares	17.02	60,691,882	61,906,926
Accrued Interest on FDR & BGTB	18.00	16,188,882	16,921,418
Amount due from other persons or bodies carrying on Insurance Business	19.00	507,220,931	426,184,129
Sundry Debtors (Including Advances, Deposits & Pre-payments)	20.00	170,463,445	148,084,125
Cash and Bank Balances	21.00	211,151,661	144,065,600
Fixed Deposit Receipts	22.00	476,987,942	556,354,147
Other Accounts:	23.00	**314,029,965**	**335,731,199**
Fixed Assets (at cost less Dep.)	23.01	310,844,182	331,480,905
Software Installation	23.02	1,687,756	2,250,341
Stamp in Hand		29,900	503,410
Stock of Printing & Stationery	23.03	1,468,128	1,496,543
Total Property and Assets		**1,861,734,708**	**1,794,247,543**
Net Asset Value per Share (NAVPS)	31.00	**22.45**	**21.71**

The annexed notes from 1 to 50 and Annexure-A form an integral part of these financial statements.

This is the Statement of Financial Position referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
(Not Applicable to any Particular Fund or Account) :			
Meeting Fees		699,200	892,400
Meeting Expenses		236,250	112,207
Legal Expenses		1,313,257	151,225
Statutory Fees for Licence & Annual Registration		1,311,124	1,462,042
Advertisement & Publicity		1,011,105	1,014,251
Fees & Subscription		345,350	1,108,795
Professional Fees except Legal Fees		1,254,238	735,140
Depreciation	23.01	23,890,746	22,220,825
Amortization Expenses	23.02	562,585	750,113
Profit /(Loss) Transferred to Profit and Loss Appropriation Account		**90,050,433**	**100,756,767**
		120,674,289	**129,203,765**
Miscellaneous Income	24.00	2,948,498	3,775,190
Interest on FDR, STD and BGTB	25.00	53,019,842	50,832,070
Profit/(Loss) on Investment in Shares		(6,617,884)	52,302
Unrealized Gain/(Loss) on Profit of Share (Changes in Fair Value)	17.03	(485,637)	(12,134,537)
Dividend Income		98,822	1,107,182
Profit/Loss Transferred from :		**71,710,648**	**85,571,560**
Fire Insurance Revenue Account		(100,402,940)	(38,177,825)
Marine Cargo Insurance Revenue Account		170,068,188	126,502,339
Marine Hull Insurance Revenue Accounts		(763,510)	(123,364)
Motor Insurance Revenue Account		13,049,327	(753,805)
Miscellaneous Insurance Revenue Account		(10,240,417)	(1,875,785)
		120,674,289	**129,203,765**
Basic Earning Per Shares (EPS)	32.00	**1.73**	**1.97**
Price Earning Ratio (MVS/EPS)		**16.32**	**18.94**

The annexed notes from 1 to 50 and Annexure-A form an integral part of these financial statements.

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

PROFIT OR LOSS APPROPRIATION ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
Balance B/D		34,762,923	42,471,580
Profit for the year		90,050,433	100,756,767
		124,813,356	**143,228,347**
Reserve for Exceptional Losses	8.03	31,052,888	36,696,251
Income tax Expenses		**20,127,840**	**21,378,878**
Current Tax	30.00	20,132,801	21,384,223
Deferred Tax	16(b)	(4,961)	(5,345)
Dividend Paid		40,312,237	50,390,296
Balance Transferred to Balance Sheet		33,320,391	34,762,923
		124,813,356	**143,228,347**
Basic Earning Per Shares (EPS)	32.00	**1.73**	**1.97**
Price Earning Ratio (MVS/EPS)		**16.32**	**18.94**

The annexed notes from 1 to 50 and Annexure -A form an integral part of these financial statements.

This is the Profit or Loss Appropriaton Account referred to in our separat report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

CONSOLIDATED INSURANCE REVENUE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
Claims under Policies Less reinsurance :			
Paid during the year		254,826,317	249,818,393
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		402,902,880	320,556,317
		657,729,197	**570,374,709**
Less : Outstanding Claims at the end of the previous year		320,556,317	236,341,592
		337,172,880	**334,033,117**
Agency Commission	26.00	155,658,011	171,016,217
Management Expenses	27.00	304,534,300	331,399,623
Reserve for Unexpired Risk on Premium Income of the year		311,176,048	345,652,232
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		71,710,647	85,571,560
Total		**1,180,251,886**	**1,267,672,748**
Balance of account at the beginning of the year		345,652,232	356,763,915
Premium Less Reinsurance	29.00	776,322,191	863,441,201
Commission on reinsurance ceded		58,277,463	47,467,632
Total		**1,180,251,886**	**1,267,672,748**

The annexed notes from 1 to 50 and Annexure -A form an integral part of these financial statements.

This is the Consolidated Insurance Revenue Account referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

FIRE INSURANCE REVENUE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
Claims under Policies Less reinsurance :			
Paid during the year		168,013,308	190,268,710
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		271,979,553	145,517,908
		439,992,861	**335,786,618**
Less : Outstanding Claims at the end of the previous year		145,517,908	133,793,880
		294,474,953	**201,992,738**
Agency Commission	26.00	79,937,001	70,420,911
Management Expenses	27.00	168,069,844	149,736,471
Reserve for Unexpired Risk being 40% on Premium Income of the year		182,658,695	153,479,252
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		(100,402,940)	(38,177,825)
		624,737,553	**537,451,547**
Balance of account at the beginning of the year		153,479,252	139,270,258
Premium Less reinsurance	29.00	456,646,736	383,698,131
Commission on reinsurance ceded		14,611,564	14,483,158
		624,737,553	**537,451,547**

The annexed notes from 1 to 50 and Annexure -A form an integral part of these financial statements.

This is the Fire Insurance Revenue Account referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

MARINE CARGO INSURANCE REVENUE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
Claims under Policies Less reinsurance :			
Paid during the year		62,107,656	38,621,314
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		98,220,153	147,937,810
		160,327,809	**186,559,124**
Less : Outstanding Claims at the end of the previous year		147,937,810	97,087,818
		12,389,999	**89,471,306**
Agency Commission	26.00	57,200,308	77,737,180
Management Expenses	27.00	97,717,442	133,403,864
Reserve for Unexpired Risk being 40% on Premium Income of the year		97,558,864	152,552,264
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		170,068,188	126,502,339
		434,934,801	**579,666,953**
Balance of account at the beginning of the year		152,552,264	171,202,635
Premium Less reinsurance	29.00	243,897,159	381,380,661
Commission on reinsurance ceded		38,485,377	27,083,657
		434,934,801	**579,666,953**

The annexed notes from 1 to 50 and Annexure-A form an integral part of these financial statements.

This is the Marine Cargo Insurance Revenue Account referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

MARINE HULL INSURANCE REVENUE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
Claims under Policies Less reinsurance :			
Paid during the year		183,012	38,209
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		-	-
		183,012	**38,209**
Less : Outstanding Claims at the end of the previous year		-	-
		183,012	**38,209**
Agency Commission	26.00	455,372	705,794
Management Expenses	27.00	764,137	1,156,631
Reserve for Unexpired Risk being 100% on Premium Income of the year		1,078,619	459,587
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		(763,511)	(123,364)
		1,717,629	**2,236,857**
Balance of account at the beginning of the year		459,587	1,363,980
Premium Less reinsurance	29.00	1,078,619	459,587
Commission on reinsurance ceded		179,423	413,290
		1,717,629	**2,236,857**

The annexed notes from 1 to 50 and Annexure-A form an integral part of these financial statements.

This is the Marine Hull Insurance Revenue Account referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

MOTOR INSURANCE REVENUE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
Claims under Policies Less reinsurance :			
Paid during the year		21,826,172	20,088,406
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		32,369,120	27,100,599
		54,195,292	**47,189,005**
Less : Outstanding Claims at the end of the previous year		27,100,599	5,244,959
		27,094,693	**41,944,046**
Agency Commission	26.00	9,401,364	12,409,384
Management Expenses	27.00	19,766,638	26,386,159
Reserve for Unexpired Risk being 40% on Premium Income of the year		23,581,859	32,335,490
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		13,049,327	(753,805)
		92,893,882	**112,321,273**
Balance of account at the beginning of the year		32,335,490	30,631,822
Premium Less reinsurance	29.00	58,954,649	80,838,724
Commission on reinsurance ceded		1,603,743	850,726
		92,893,882	**112,321,273**

The annexed notes from 1 to 50 and Annexure -A form an integral part of these financial statements.

This is the Motor Insurance Revenue Account referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

MISCELLENEOUS INSURANCE REVENUE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
Claims under Policies Less reinsurance :			
Paid during the year		2,696,169	801,754
Total Estimated Liability in respect of Outstanding Claims at the end of the year whether due or intimated		334,054	-
		3,030,223	**801,754**
Less : Outstanding Claims at the end of the previous year		-	214,935
		3,030,223	**586,819**
Agency Commission	26.00	8,663,967	9,742,948
Management Expenses	27.00	18,216,239	20,716,498
Reserve for Unexpired Risk being 40% on Premium Income of the year		6,298,011	6,825,639
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		(10,240,417)	(1,875,785)
		25,968,022	**35,996,119**
Balance of account at the beginning of the year		6,825,639	14,295,220
Premium Less reinsurance	29.00	15,745,028	17,064,098
Commission on reinsurance ceded		3,397,355	4,636,801
		25,968,022	**35,996,119**

The annexed notes from 1 to 50 and Annexure-A form an integral part of these financial statements.

This is the Miscellaneous Insurance Revenue Account referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2025

Particulars	Share Capital	Reserve for Exceptional Losses	Investment Fluctuation Reserve	Retained Earnings	Total
Balance as on 01.01.2025	403,122,370	434,867,779	2,500,000	34,762,923	875,253,073
Net Profit after tax	-	-	-	69,922,593	69,922,593
Dividend Paid		-	-	(40,312,237)	(40,312,237)
Transferred to Reserve for Exceptional Losses	-	31,052,888	-	(31,052,888)	-
Balance as on 31.12.2025	**403,122,370**	**465,920,667**	**2,500,000**	**33,320,391**	**904,863,428**

Particulars	Share Capital	Reserve for Exceptional Losses	Investment Fluctuation Reserve	Retained Earnings	Total
Balance as on 01.01.2024	403,122,370	398,171,528	2,500,000	42,471,580	846,265,478
Net Profit after tax	-	-	-	79,377,890	79,377,890
Cash Dividend Paid		-	-	(50,390,296)	(50,390,296)
Transferred to Reserve for Exceptional Losses	-	36,696,251	-	(36,696,251)	-
Balance as on 31.12.2024	**403,122,370**	**434,867,779**	**2,500,000**	**34,762,923**	**875,253,073**

The annexed notes from 1 to 50 and Annexure-A form an integral part of these financial statements.

This is the Statement of Changes in Equity referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA	
		31.12.2025	31.12.2024
Cash Flows from Operating Activities:			
Cash Receipts from Insurers and Others	34.01	1,068,940,644	1,076,190,214
Cash Paid for Claims and Management Expenses	34.02	(515,867,648)	(525,946,875)
Payment for Unallocable Expense and Others	34.03	(457,372,818)	(509,132,671)
Cash Generated from Operations		95,700,177	41,110,668
Income Tax Paid & Deducted at Source	34.04	(21,561,441)	(35,869,240)
		(21,561,441)	(35,869,240)
Net Cash Generated from Operating Activities		**74,138,736**	**5,241,428**
Cash Flows from Investing Activities :			
Investment in Bonds / Shares		(1,215,044)	(818,728)
Investment in FDRs		79,366,205	60,122,509
Acquisition of Property, Plant & Equipments etc.		(3,254,023)	7,269,392
Work in Progress		-	-
Investment in BGTB		-	-
Software Installation		562,585	383,561
Disposal of Property, Plant and Equipments etc.		-	806,984
Net Cash used in Investing Activities		**75,459,722**	**67,763,719**
Cash Flows from Financing Activities:			
Share money Re-payment		-	-
Dividend Paid		(40,312,237)	(50,390,296)
Re-payment of Short Term Loan		(42,200,161)	(46,751,147)
Net Cash Generated/ (Used) in Financing Activities		**(82,512,398)**	**(97,141,443)**
Net Increase in Cash and Bank Balances		**67,086,061**	**(24,136,296)**
Cash and Bank Balances at the Beginning of the Year		144,065,600	168,201,896
Cash and Bank Balances at the End of the Year		**211,151,661**	**144,065,600**
Net Operating Cash Flows per Shares	33.00	**1.84**	**0.13**

The annexed notes from 1 to 50 and Annexure -A form an integral part of these financial statements.

This is the Statement of Cash Flow referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

FORM "AA"

CLASSIFIED SUMMARY OF ASSETS

CLASS OF ASSETS	BOOK VALUE 31.12.2025	BOOK VALUE 31.12.2024	REMARKS
Bangladesh Government Tresury Bond (BGTB)	105,000,000	105,000,000	At cost
Fixed Deposit Receipt and STD Accounts with Banks	615,731,217	630,391,956	At cost
Investment in Shares	60,691,882	61,906,926	Market Value
Cash in Hand and Current Account Including BO Account	72,408,385	70,027,791	At cost
Accrued Interest	16,188,882	16,921,418	At cost
Other Assets as specified below:	**991,714,342**	**909,999,453**	
a) Advances, Deposits & Prepayments	170,463,445	148,084,125	At cost
b) Software Installation	1,687,756	2,250,341	Written Down Value
c) Fixed Assets (At cost less Depreciation)	310,844,182	331,480,905	Written Down Value
d) Stamp in Hand	29,900	503,410	At cost
e) Amount due from other Persons or Bodies carrying on Insurance business	507,220,931	426,184,129	At cost
f) Stock of Printing & Stationery	1,468,128	1,496,543	At cost
Total	**1,861,734,708**	**1,794,247,542**	

The annexed notes from 1 to 50 and Annexure-A form an integral part of these financial statements.

This is the Classified Summary of Assets referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 28th April, 2026 and were signed on its behalf by:

Chairman | Director | Chief Executive Officer | Company Secretary | Chief Finance Officer

Dated: : 28.04.2026
Place: Dhaka, Bangladesh

(Md. Shahid Ullah, FCA)
Enrolment No. 273
DVC-2604280273AS878465
A. Hoque & Co.
Chartered Accountants

PROVATI INSURANCE PLC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025
FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

1.00 **Reporting Entity**

1.01 **Corporate Information–Domicile, Legal Form and Country of Incorporation**

The Company was incorporated in Bangladesh as a Public Company Limited by Shares on the 31st day of January, 1996, vide registration no. C-30207(1433)/96 under the Companies Act, 1994 and permission for its commencement of business was given on 25th day of March, 1996 and the registration from the Controller of Insurance on 31st day of March, 1996 was received to start general insurance business. The Company went into Initial Public Offerings (IPO) on 3rd September, 2009 and listed in both Dhaka Stock Exchange PLC. (DSE) and Chittagong Stock Exchange PLC. (CSE) as a publicly traded company. **The Company's name changes PROVATI INSURANCE COMPANY LIMITED to PROVATI INSURANCE PLC. On the 25th day of March 2025.**.

Address of Registered Office

The Registered Office of the Company is located at Khan Mansion, 11th Floor, 107, Motijheel Commercial Area, Dhaka-1000. The operation of the company are being carried out through its 61 nos. of branches located all over Bangladesh.

1.02 **Other Corporate Information**

(i) Trade License: TRAD/DSCC/252448/2019, dated 11.07.2026

(ii) e-TIN No.: 840700290195, dated 06.07.2014

(iii) VAT Registration No.: 002010851-0202, dated 01.08.2019

1.03 **Principal Activities and Nature of Operation**

The main objective of the Company is to carry on all kinds of insurance, guarantee and indemnity business other than life insurance business.

1.04 **Structure, Content and Presentation of Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of financial statements. The financial statements comprise of:

- Statement of Financial Position as at 31st December, 2025;
- Statement of Profit or Loss and Other Comprehensive Income for the year ended 31st December, 2025;
- Profit or Loss Appropriation Account for the year ended 31st December, 2025;
- Statement of Consolidated Revenue Account for the year ended 31st December, 2025;
- Revenue Accounts (Fire, Marine Cargo, Marine Hull, Motor, Miscellaneous) for the year ended 31st December, 2025;
- Statement of Changes in Shareholders' Equity for the year ended 31st December, 2025;
- Statement of Cash Flows for the year ended 31st December, 2025;
- Form "AA", Classified Summary of Assets for the year ended 31st December, 2025;
- Notes comprising summary of significant accounting policies and other explanatory notes and information.

2.00 **Basis of Preparation of Financial Statements**

2.01 **Basis of Accounting**

The following underlying assumptions, measurement base, laws, rules, regulations and accounting pronouncement have been considered in preparing and presenting the financial statements:

- Generally accepted Accounting Principles and Policies in Bangladesh (GAAP);
- Historical Cost Convention;

- International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB);
- International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB);
- The Companies Act, 1994;
- The Securities and Exchange Rules, 2020;
- The Bangladesh Securities and Exchange Commission Act, 1993;
- The Securities and Exchange Ordinance, 1969;
- Insurance Act, 2010;
- Insurance Rules, 1958 as no rule has yet been made in pursuance of Insurance Act, 2010.

2.02 **Other Regulatory Compliances**

The Company is also required to comply with the following major legal provisions in addition to Companies Act, 1994 and other applicable laws and regulations:

- The Income Tax Act, 2023;
- The Value Added Tax and Supplementary Duty Act, 2012;
- The Value Added Tax Rules, 1991;
- The Stamp Act, 1899 (as amended to 2022);
- DSE/CSE Rules;
- Listing Regulations, 2015;
- Bangladesh Labour Act, 2006 (as amended to 2013)

2.03 **Compliance with the Financial Reporting Standards as applicable in Bangladesh**

The Company as per para-12 of Securities & Exchange Rule, 2020 together with the International Accounting Standards (IAS's) and International Financial Reporting Standards (IFRS's) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) has applied in preparing the financial statements.

Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	11	Construction Contracts	N/A
7	12	Income Taxes	Complied
8	16	Property, Plant and Equipment	Complied
9	17	Leases	N/A
10	19	Employee Benefits	Complied
11	20	Accounting for Govt. Grants and Disclosure of Govt. Assistance	N/A
12	21	The Effects of Changes in Foreign Exchange Rates	N/A
13	23	Borrowing Costs	Complied
14	24	Related Party Disclosures	Complied
15	26	Accounting and Reporting by Retirement Benefit Plan	N/A
16	27	Separate Financial Statements	N/A

Sl. No.	IAS No.	IAS Title	Compliance Status
17	28	Investment in Associated and Joint Venture	N/A
18	29	Financial Reporting in Hyperinflationary Economics	N/A
19	31	Interest in Joint Ventures	N/A
20	32	Financial Instruments : Presentation	Complied
21	33	Earnings per Share	Complied
22	34	Interim Financial Reporting	Complied
23	36	Impairment of Assets	Complied
24	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
25	38	Intangible Assets	Complied
26	39	Financial Instruments: Recognition and Measurement	Complied
27	40	Investment Property	N/A
28	41	Agriculture	N/A

Sl. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share based Payment	N/A
3	3	Business Combinations	N/A
4	4	Insurance Contracts	Complied
5	5	Non-current Assets held for Sale and Discontinued Operations	N/A
6	6	Exploration for and Evaluation of Mineral Resources	N/A
7	7	Financial Instruments : Disclosures	Complied
8	8	Operating Segments	Complied
9	9	Financial Instrument	Complied
10	10	Consolidated Financial Statements	Complied
11	11	Joint Arrangements	N/A
12	12	Disclosure of Interests in Other Entities	Complied
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	N/A
15	15	Revenue from Contracts with Customers	Complied
16	16	Leases	N/A

2.04 **Basis of Presentation**

The financial statements have been prepared in accordance with the regulations as contained in Part I and as per Form "A" as set forth in Part II of the First Schedule, Revenue Account in accordance with the regulations as contained in Part I and as per Form "F" as set forth in Part II of Third Schedule, Profit and Loss Account in accordance with the regulations as contained in Part I and as per Form "B" as set forth in Part II of the Second Schedule, Profit and Loss Appropriation Account in accordance with regulations as contained in Part I and as per Form "C" as set forth in Part II of the Second Schedule of the Insurance Act, 1938 as amended Insurance Act, 2010. The Classified Summary of the Assets has been prepared in accordance with Form "AA" as set forth in Part II of the First Schedule.

2.05 **Consolidation**

A separate set of records for consolidation of the statement of affairs and income and expense statement of the branches was maintained at the Head Office of the company based on which these financial statements have been prepared. All significant inter branch transactions are eliminated on consolidation.

2.06 **Basis of Measurement**

The financial statements have been prepared based on the accrual basis of accounting and prepare under the

historical cost convention except for the revaluation of certain non current assets which are stated either at revaluated amount or fair market value as explained in the accompanying notes.

2.07 **Accrual basis of Accounting**

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IFRS conceptual Framework.

2.08 **Functional and Presentation Currency**

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

2.09 **Key Accounting Estimates and Judgments in Applying Accounting Policies**

The preparation of financial statements in conformity with International Financial Reporting Standards including IAS's requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure during and at the date of the financial statements. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

In particular, the key areas of estimation, uncertainly and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include accrued expenses, inventory valuation and other payables.

2.10 **Materiality, Aggregation and Off Setting**

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right, therefore no such incident existed during the year.

2.11 **Going Concern Assumption**

The financial statements are prepared on the basis of going concern assumption. As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

2.12 **Comparative Information**

Comparative information has been disclosed in respect of 2024 in accordance with IAS-1 "Presentation of Financial Statements" for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements. Prior year figure has been re-arranged wherever considered necessary to ensure comparability with the current period.

2.13 **Events after the Reporting Period**

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting standards IAS-10 : 'Events after the Reporting Period'.

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in note no. 45.

2.14 **Responsibility for Preparation and Presentation of Financial Statements**

The Board of Directors is responsible for the preparation and presentation of the financial statements as per requirements of Companies Act, 1994.

2.15 **Reporting Period**

The reporting period of the Company covers one year from 1st day of January, 2025 to 31st December, 2025.

2.16 **Approval of Financial Statements**

The financial statements have been approved by the Board of Directors on 28th April, 2026.

3.00 **Significant Accounting Principles and Policies selected and applied for significant transactions and events**

For significant transactions and events that have material effect, the Company's Directors selected and applied significant accounting principals and policies within the framework of IAS-1 Presentation of Financial Statements in preparation and presentation of financial statements that have been consistently applied throughout the year and were also consistent with those use in earlier years.

For proper understanding of the financial statements, accounting policies set out below in one place as prescribed by the IAS Presentation of Financial Statements:

Assets and Basis of their Valuation

3.01 **Property, Plant and Equipments**

3.01.1 **Recognition and Measurements**

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of ***IAS 16 "Property, Plant and Equipment"***. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

In a situation where it can clearly be demonstrated that expenditure has resulted in an increase in future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

Cost also includes initial estimate of the costs of dismantling, removing the item and restoring this site (generally called asset retirement obligation) are recognized and measured in accordance with IAS 37: Provision, Contingent Liabilities and Contingent Assets.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of comprehensive income which is determined with reference to the net book value of assets and the net sales proceeds.

3.01.2 **Maintenance Activities**

Expenditure incurred after the assets have been put into operation, such as repairs & maintenance is normally charged off as revenue expenditure in the year in which it is incurred.

3.01.3 **Subsequent Cost**

The Cost of replacing part of an item of property, plant & equipment is recognized in the carrying amount of

the item if it is possible that the future economic benefits embodied within the part will flow to the company and its cost measured reliably. The cost of the day to day servicing of properly and equipment are recognized in the Statement of Profit or Loss and Other Comprehensive Income as repairs and maintenance where it is incurred.

3.01.4 **Depreciation on Tangible Fixed Assets**

As required in Paragraph 43 of IAS-16 Property and Equipments, depreciation in respect of all fixed assets is provided to amortize the cost of the assets after commissioning, over their expected useful economic lives in accordance with the provision of IAS 16 "Property, Plant and Equipment".

Depreciation on fixed assets excepting land is computed using diminishing balance method in amount sufficient to write-off depreciable assets over their estimated useful life. Depreciation has been charged on additions and when it is used. Expenditure for maintenance and repairs are expenses; major replacements, renewals and betterment are capitalized.

The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in the Statement of Profit or Loss Account for the year ended. The annual depreciation rates applicable to the principal categories are:

Category of Fixed Assets	Rate of Depreciation
Building	5%
Furniture & Fixtures	10%
Books & Periodicals	10%
Motor Vehicles	20%
Motor Cycle	20%
Office Equipments	10%
Decoration	10%
Electric Fan	10%
Telephone Installation	10%
Air Cooler	10%
Carpet	10%
Electric Equipment	10%
Cookeries	10%
By Cycle	10%

Full month depreciation is charged during the month of acquisition and no depreciation is charged during the month of disposal.

3.01.5 **Disposal of Property, Plant and Equipment**

An item of Property, Plant and Equipment is removed from the statement of financial position when it is dispose off or when no future economic benefits are expected from its use or disposal. The gain or loss on the disposal of an item of Property, Plant and Equipment is included in the statement of income of the period in which the de-recognition occurs.

3.01.6 **Impairment**

In accordance with the provisions of IAS 36: Impairment of Assets, the carrying amount of non-financial assets, other than inventories are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount is estimated to determine the extent of the impairment loss, if any, impairment loss is recorded on judgmental basis, for which provision may differ in the future years based on the actual experience. No such indication of impairment has been observed till to date.

3.02 **Intangible Assets**

Intangible Assets includes only accounting software.

i. Recognition and Measurement

Intangible Assets that are acquired by the Company and have finite useful lives are measured initially at cost. After initial recognition, it is carried at its cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as per IAS 38 "Intangible Assets".

The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes after deducting trade discounts and rebates; and any directly attributable cost of preparing the asset for its intended use.

ii. Subsequent Costs

Subsequent costs are recognized in the carrying amount only when it is probable that the future economic benefits embodied within the item will flow to the Company and it's cost can be measured reliably. All other costs are recognized in profit or loss and other comprehensive income, as incurred.

iii. Amortization

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful life of each items of intangible assets from the month they are available for use. Charging of amortization ceases from the month of its derecognition.

The amortization rates based on the estimated useful life of the intangible asset is presented below:

Category of Intangible Assets	Rate (%)
Software	25%

iv. Derecognition

An intangible asset is derecognized on disposal or when no future economic benefits is expected from use of it. Gains or losses arising from the derecognition of intangible assets measured as the difference between the net disposal proceeds and the carrying amount of the intangible asset are recognized in the statement of profit or loss and other comprehensive income.

3.03 **Investment in FDR and Shares**

Investment is stated at its cost of acquisition and interest earned on statutory deposits lying with the Bangladesh Bank in the form Bangladesh Govt. Treasury Bond and the interest and profit earned on term deposit have been duly accounted for on accrual basis. The Statement of Profit or Loss and Other Comprehensive also reflects the income on account of interest on investment in FDR, Bond, Shares and Miscellaneous Income. The Statement of Profit or Loss and Other Comprehensive Income also reflects the income on account of interest on investment in FDR, Shares and Miscellaneous Income. It may be mentioned here that a fluctuation reserve had been created in order to equalize the price go down below the cost price of the shares. During the year under audit loss on realization of investment in shares for price go down below the cost price of the shares has been charged directly to statement of profit or loss appropriation account in order to equalize the price of the shares.

3.04 **Sundry Debtors (Including Advance, Deposits and Pre-Payments)**

These are carried at original invoice amounts which represent net realizable value.

3.05 **Other Current Assets**

Other current assets have a value on realization in the ordinary course of the company's business which is at least equal to the amount at which they are stated in the Statement of Financial Position.

3.06 **Inventories**

In compliance with the requirement of **IAS 2 "Inventories"**, inventories are stated at the lower of cost and net realizable value.

Net realizable value is based on estimated selling price less any further cost expected to be incurred to make the sale. The amount recognized in the financial statements has been valued by the management considering the above method.

3.07 **Stock**

Stock of printing materials has been valued at cost or realizable value whichever is lower.

3.08 **Revenue Recognition**

In compliance with the requirements of IFRS 15 "Revenue" is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue represents invoiced value of policies. Revenue recognized when the policies are made.

The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised services to a customer. Services is considered as transferred when (or as) the customer obtains control of that services. Revenue from sale of services is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates and Value Added Tax (VAT).

- **Premium Recognition**

  Premium is recognized when insurance policies are issued, but the premium of company's share of public sector insurance business (PSB) is accounted for in the year in which the statements are received from Sadharan Bima Corporation.

- **Revenue Account**

  While preparing the Revenue Account, the effect of necessary adjustment has duly been given in to accounts in respect of reinsurance business ceded and accepted. reinsurance Premium ceded has been accounted for into accounts.

  Surplus or deficit on revenue has been arrived at after providing for un-expired risks @ 40% on all business except Marine Hull Insurance for which 100% provision has been created for un-expired risks.

- **Premium and Claim**

  The total amount of premium earned on various classes insurance business underwritten during the period has been duly accounted for in the books of account of the Company and while preparing the financial statements the effect of reinsurance ceded as well as the effect of total estimated liabilities in respect of outstanding claims at the end of the period whether due or intimated have also been reflected in order to arrive at the net underwriting profit for the period.

- **Reinsurance Commission**

Reinsurance Commission are recognized as revenue over the period in which the related services are performed.

- **Interest and Dividend Income**

  Interest on FDR, STD Accounts and Dividend Income has been duly credited to the Statement of profit or Loss and Comprehensive Income.

- **Gross Benefit & Claims**

  General Insurance and health claims include all claims during the year paid outstanding at the reporting along with related claims handling costs that are directly related to the processing and settlement of claims, a reduction for the value of salvage and other recoveries, and any adjustments to claims outstanding from previous years.

- **Reinsurance Claims**

  Reinsurance claims are recognized when the related gross insurance claims is recognized.

- **Management Expenses**

  The management expenses charged to Revenue Account amounting to **Tk. 304,534,300** represent approximately 29.35% of Gross Premium of **Tk. 1,037,720,075** (including public sector business). The said management expenses have been apportioned 31.54% to fire, 25.63%to marine (cargo), 25.17%to marine (hull), 31.54% to motor, 31.54%to miscellaneous business as per activity/Premium Income.

3.09 **Cash and Cash Equivalents**

For the purposes of the Statement of Financial Position and Cash Flows, cash in hand and bank balances represents cash and cash equivalents considering the *IAS 1* "*Presentation of Financial Statements*" and *IAS 7* "*Cash Flow Statement*" which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to an in significant risks of changes in value and are not restricted as to use.

3.10 **Statement of Cash Flows**

The Statement of Cash Flow has been prepared in accordance with the requirements *IAS 7*: Statement of Cash Flows. The cash generated from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules, 2020 and considering the provisions of *Paragraph 19* of *IAS* 7 which provided that "*Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method*".

3.11 **Operating Segments**

No operating segment is applicable for the Company as required by ***IFRS 8*:** Operating Segments, as the Company has only one operating segments and the operation of Company is within the geographical territory in Bangladesh.

3.12 **Taxation**

Income Tax expense comprises current and deferred taxes. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity in accordance with IAS 12: Income Tax.

(a) **Current Tax:**

Current Tax has been provided on the estimated taxable profit for the year under review at 37.50% tax rate being the tax rate applicable for the publicly traded Insurance Company. It also includes adjustments for earlier year's short/excess provision.

(b) **Deferred Tax**

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method.

Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which deductible temporary differences, unused tax loses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit.

Considering the practices generally followed in Bangladesh the company has reserved deferred tax assets or deferred tax liabilities in accordance with IAS 12 "Income Tax".

(c) **Provision for Income Tax**

Basis of Provision for Income Tax: Net Profit-Reserve for exceptional loss x tax rate.

3.13 **Proposed Dividend**

The Board of Directors proposed **12%** cash dividend for the year 2025 in its 143th Board Meeting held on 28th April, 2026.

3.14 **Cost of Post-Employment Benefits**

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective trust deeds and rules. Both of the plans are funded and are recognized / approved under Income Tax Ordinance, 1984 by the National Board of Revenue (NBR).

(a) **Employees' Benefit Plan**

The company has been introduced Employees Contributory Provident Fund.

(b) **Unfunded Gratuity Scheme**

The Company maintains an unfunded gratuity by way of payment of gratuity in cash.

(c) **Insurance Scheme**

Employees of the company are covered under personal accident insurance scheme and dread dis eases.

3.15 **Other Corporate Debt, Accounts Payable, Trade and Other Liabilities**

These liabilities are carried at the anticipated settlement amount in respect of policies and services received, whether or not billed by the policyholder and the supplier.

3.16 **Financial Instruments and Derivatives**

Primary Financial Instruments (Financial Assets and Liabilities)

The disclosure of primary financial instruments carried at the Statement of Financial Position date along with the recognition methods and risks involved are summarized in Note 36 in accordance with the provisions of IAS 32 Financial Instruments: "Disclosure and Presentation".

3.17 **Derivative Financial Instruments**

The Company is not a party to any derivative contract at the Statement of Financial Position date, such as forward exchange contract, currency swap agreement or interest rate option contract to hedge currency exposure related to import of raw materials and others or principal and interest obligations of foreign currency loans.

3.18 **Capitalization of Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds as per IAS 23: Borrowing Costs.

3.19 **Accruals, Provisions and Contingencies**

The preparation of financial statements in conformity with IAS-37 "Provisions, Contingent Liabilities and Contingent Assets" requires management to make estimates and assumption that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

(a) **Accruals**

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees. Accruals are reported as part of trade and other payables.

(b) **Provisions**

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. During the reporting year the company has made sufficient provisions where applicable.

(c) **Contingencies**

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company. At the reporting date the company does not have any contingent asset.

Contingent liabilities and assets are not recognized in the statement of financial position of the company.

3.20 **Earnings per Share (EPS)**

Earnings Per Share (EPS) are calculated in accordance with the International Accounting Standard IAS-33 "Earnings Per Share".

Basic Earnings Per Share

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity holders of the entity by the weighted average number of ordinary shares outstanding during the year.

Diluted Earnings Per Share

For the purpose of calculating diluted earnings per shares, an entity adjusts profit or loss attributable to each ordinary equity holders of the entity, and weighted average number of shares outstanding, for the effects of all dilutive potential ordinary shares.

Diluted EPS is only calculated where the company has commitment to issue ordinary shares in future at reporting date. No such commitment is hold by company at reporting date.

3.21 **Reserve for Exceptional Losses**

Provision for exceptional losses has been made during the year under audit as per the fourth schedule, para-6(2) of Income Tax Act and Rules, 2023.

3.22 **Recognized Gains and Losses**

No gain or loss was directly dealt with through the shareholders equity without being recognized in the Statement of Comprehensive Income.

Therefore, net profit after tax for the year is the total recognized gains.

3.23 **Historical Cost Income and Expenditure**

As there was no extra ordinary item, there was no difference in profit from ordinary activities before taxation and the net profit before tax. Furthermore, as there was no revaluation of fixed assets in previous years and during the year under review, there was no factor like the differences between historical cost depreciation and depreciation on revalued amount, realization of revenue surplus on retirement or disposal of assets etc. Therefore, no separate note of historical cost profit and loss has been presented.

3.24 **Related Party Disclosure**

As per International Accounting Standard, IAS-24: 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 37.

3.25 **Statement of Profit or Loss and Other Comprehensive Income**

The results for the year were not materially affected by the following:

(a) transactions of a nature not usually undertaken by the company:

(b) circumstances of an exceptional or non-recurring nature:

(c) charges or credits relating to prior years:

3.26 **Classified Summary of Assets**

The valuation of all assets as at 31st December, 2025 as shown in the Statement of Financial Position and in the classified summary of assets in **Form "AA"** annexed with the report has been reviewed and the said assets have been set-forth in the Statement of Financial Position at amount not exceeding their realizable or market value in aggregate.

3.27 **Share of Public Sector Business**

Company's Share of Public Sector business is accounted for in the period in which the complete set of accounts from Sadharan Bima Corporation (SBC) is received. During the period the company has included 4 (Four) quarters of its share of the Public Sector business as confirmed by the Sadharan Bima Corporation (SBC) in the following manner:

Period	Particulars of Quarter	No.
1st July, 2024 to 30th September, 2024	3rd Quarter of 2024	1 (One)
1st October, 2024 to 31st December, 2024	4th Quarter of 2024	1 (One)
1st January, 2025 to 31st March, 2025	1st Quarter of 2025	1 (One)
1st April, 2025 to 30th June, 2025	2nd Quarter of 2025	1 (One)
Total		**4 (Four)**

4.00 **Number of Employees**

There were 1036 Employees at the period ended for 31st December, 2025 whose salary exceeds Tk. 3,000 per month.

Particulars	Nos. of Employees
Chief Executive Officer (CEO)	1
Additional Managing Director	08
Deputy Managing Director	12
Assistant Managing Director	9
Senior Executive Vice President & Company Secretary	1
Senior Executive Vice President	1
Executive Vice President	8
Senior Vice President	13
Vice President	39
Deputy Vice President	45
Assistant Vice President	69
Officers	622
Other Employees	208
Total	**1036**

5.00 **General**

These notes form an integral part of the financial statements and accordingly are to be read in conjunction therewith. Figures shown in the accounts have been rounded off to the nearest taka.

		Amount in Taka	
		31.12.2025	31.12.2024
6.00	**SHARE CAPITAL**		
	Authorised Share Capital		
	125,000,000 Ordinary Shares of Tk. 10/= each.	**1,250,000,000**	**1,250,000,000**
7.00	**ISSUED, SUBSCRIBED AND PAID UP CAPITAL**	**403,122,370**	**403,122,370**
	55,60,308 Ordinary Shares of Tk.10/- each (16% Bonus for the year,2021)	55,603,080	55,603,080
	50,49.425 Ordinary Shares of Tk.10/- each (17% Bonus for the year,2020)	50,494,250	50,494,250
	1,681,273 Ordinary Shares of Tk.10/- each (6% Bonus for the year,2016)	16,812,730	16,812,730
	1,586,107 Ordinary Shares of Tk.10/- each (6% Bonus for the year,2015)	15,861,070	15,861,070
	2,832,334 Ordinary Shares of Tk.10/- each (12% Bonus for the year,2014)	28,323,340	28,323,340
	2,528,870 Ordinary Shares of Tk.10/- each (12% Bonus for the year,2013)	25,288,700	25,288,700
	2,257,920 Ordinary Shares of Tk.10/- each (12% Bonus for the year,2012)	22,579,200	22,579,200
	2,016,000 Ordinary Shares of Tk.10/- each (12% Bonus for the year,2011)	20,160,000	20,160,000
	1,880,000 Ordinary Shares of Tk.10/- each (12% Bonus for the year,2010)	18,000,000	18,000,000
	15,000,000 Ordinary Shares of Tk.10/- each Fully Paid in Cash	150,000,000	150,000,000
		403,122,370	**403,122,370**

Composition of Shareholdings:

The compositions of Shareholding Position as of 31st December, 2025 are as follows:

Particulars	Number of Shareholders	Number of Shares	% of Shares
Sponsors/Directors	15	13,053,512	32.38%
General Public	6605	21,443,270	53.19%
Company	125	5,670,786	14.07%
Company (Foreign)	-	0	0.00%
NRB (Non-Residential Bangladeshi)	63	113,609	0.28%
All Investors Accounts	2	31,060	0.08%
Total	**6810**	**40,312,237**	**100.00%**

Distribution Schedule:

The distribution schedule of 31st December, 2025 showing the number of shareholders and their shareholding in percentages is disclosed below as a requirement of the "Listing Regulations" of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

Range of holdings in number of Shares	Number of Shareholders	Number of Shares	% of Share Capital
0000000001-0000000499	2498	403,647	1.001%
0000000500-0000005000	3369	5,815,192	14.425%
0000005001-0000010000	454	3,354,566	8.321%
0000010001-0000020000	254	3,627,788	8.999%
0000020001-0000030000	85	2,117,244	5.252%
0000030001-0000040000	32	1,118,866	2.775%
0000040001-0000050000	28	1,298,168	3.220%
0000050001-0000100000	51	3,886,998	9.642%
0000100001-0001000000	37	14,776,858	36.656%
0001000001-1000000000	2	3,912,910	9.707%
Total	**6810**	**40,312,237**	**100.00%**

8.00	**RESERVE OR CONTINGENCY ACCOUNTS**	**501,741,059**	**472,130,703**
	This is made up as follows:		
	8.01 Reserve for Exceptional Losses	465,920,667	434,867,779.27
	8.02 Investment Fluctuation Reserve	2,500,000	2,499,999.74
	8.03 Retained Earnings	33,320,391	34,762,923.44
		501,741,059	472,130,703

		Amount in Taka	
		31.12.2025	31.12.2024
8.01	**RESERVE FOR EXCEPTIONAL LOSSES**	**465,920,667**	**434,867,779**
	This is made up as follows:		
	Opening Balance	434,867,779	398,171,528
	Add: During the year	31,052,888	36,696,251
		465,920,667	**434,867,779**

This represents profit set-aside up to the year under review as expenses to meet exceptional losses. This reserve has been created as per requirement of paragraph 6(2) of 4th Schedule of the Income Tax Act 2023.

The company has made the reserve @ 4.00% for exceptional losses amounting to Tk.31,052,888 against net premium income earned during the year under audit as detailed below:

Fire Insurance	456,646,736	383,698,131
Marine Cargo Insurance	243,897,159	381,380,661
Marine Hull Insurance	1,078,619	459,587
Motor Insurance	58,954,649	80,838,724
Miscellaneous Insurance	15,745,028	17,064,098
	776,322,191	**863,441,201**

8.02	**INVESTMENT FLUCTUATION RESERVE**	**2,500,000**	**2,500,000**
	This is made up as follows:		
	Opening Balance	2,500,000	2,500,000
	Less: Loss Realized		-
	Add: Unrealized Gain on Securities	-	-
		2,500,000	**2,500,000**
8.03	**RETAINED EARNINGS**	**33,320,391**	**34,762,923**
	This is made up as follows:		
	Opening Balance	34,762,923	42,471,580
	Add: Profit for the year	90,050,433	100,756,767
		124,813,357	**143,228,347**
	Less: Reserve & Provisions:	91,492,964	108,465,424
	Less: Reserve for Exceptional Losses	31,052,888	36,696,251
	Less: Provision for Income Tax	20,132,801	21,384,222
	Less: Deferred Tax Expenses	(4,961)	(5,345)
	Less: Dividend Paid	40,312,237	50,390,296
		33,320,391	**34,762,923**
9.00	**BALANCE OF FUNDS AND ACCOUNTS**	**311,176,048**	**345,652,233**

This represents Reserve for unexpired risks provided from Net Premium Income including Public Sector Business of the year at the rate of 40% on different classes of business except Marine Hull Insurance for which 100% as shown below:

CLASSES OF BUSINESS	PERCENTAGE	Amount in Taka	
		31.12.2025	31.12.2024
Fire	40%	182,658,695	153,479,252
Marine Cargo	40%	97,558,864	152,552,264
Marine Hull	100%	1,078,619	459,587
Motor	40%	23,581,859	32,335,490
Miscellanceous	40%	6,298,011	6,825,639
Total		**311,176,048**	**345,652,233**

		Amount in Taka	
		31.12.2025	31.12.2024
10.00	**PREMIUM DEPOSITS ACCOUNT**	**46,524,220**	**48,500,228**

The amount represents the total balance of Premium Received against cover notes for which polices were not issued within 31st December, 2025

11.00	**ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED**	**402,902,880**	**320,556,317**

The break up of the above amount is noted below:

CLASSES OF BUSINESS	Amount in Taka	
	31.12.2025	31.12.2024
Fire	271,979,553	145,517,908
Marine Cargo	98,220,153	147,937,810
Motor	32,369,120	27,100,599
Miscellanceous	334,054	-
Total	**402,902,880**	**320,556,317**

12.00	**AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS**	**7,772,338**	**5,602,741**

This represents balance of account with various Private and Public Sectors in respect of co-insurance transactions and amount payable to co-insurer. The break up of the above amount is noted below:

NAME OF THE PERSON OR BODIES	Amount in Taka	
	31.12.2025	31.12.2024
Agrani Insurance PLC.	50,300	50,300
Bangladesh General Insurance PLC.	21,480	21,480
Desh General Insurance Company Limited	70,622	70,622
Eastland Insurance PLC.	35,039	35,039
Express Insurance Company Ltd.	663,357	663,357
Green Delta Insurance PLC.	-	36,201
Janata Insurance PLC.	721,348	721,348
Meghna Insurance PLC.	375,335	375,335
Marcantile Islami Insurance PLC.	88,732	88,732
Northern Islami Insurance PLC.	114,514	114,514
Prime Islami Insurance PLC.	136,090	136,090
People's Insurance PLC.	4,309	4,309
Rupali Insurance Company Ltd.	317,000	317,000
Republic Insurance PLC.	72,507	72,507
Reliance Insurance PLC.	30,818	30,838
Sonar Bangla Insurance Company Ltd.	82,917	82,917
Takaful Islami Insurance PLC.	658,667	658,667
Crystal Insurance PLC.	4,329,303	2,123,485
Total	**7,772,338**	**5,602,741**

		Amount in Taka	
		31.12.2025	31.12.2024
13.00	**SUNDRY CREDITORS-Including Provision for Expenses and Taxes**	**151,629,305**	**119,972,855**

The balance is made as under:

PARTICULARS	Amount in Taka	
	31.12.2025	31.12.2024
A. Liabilities & Provisions:		
Salary and Allowances	5,970,884	5,090,124
Office Rent, Rates & Taxes	595,007	629,042
Telephone, Telex & Trunk Call	181,647	265,386
Electricity Charges	294,364	286,344
Provision for Bad Debts	588,905	588,905
Audit Fees	350,000	330,000
Provident Fund Trust	8,752,508	4,288,890
General Public Over Subscription (NRB)	1,342,468	1,311,052
Value Added Tax	10,485,900	9,578,881
Income Tax & VAT deducted at Sources	17,682,169	12,346,618
Sub Total	**46,243,852**	**34,715,241**
B. Provision for Income Tax	105,385,453	85,257,614
Sub Total	**105,385,453**	**85,257,614**
Grand Total	**151,629,305**	**119,972,855**

14.00	**Bank Overdraft**	**33,113,955**	**75,314,116**

The balance is made as under:

PARTICULARS	Amount in Taka	
	31.12.2025	31.12.2024
Jamuna Bank PLC. Dilkusha- SOD-01330013222	-	32,298,010
AB Bank PLC. Dhanmondi- SOD-4021780967910	33,113,955	43,016,105
Sub Total	**33,113,955**	**75,314,116**

15.00	**UNCLAIMED OR UNDISTRIBUTED DIVIDEND ACCOUNT**	**3,701,800**	**3,340,286**
	This is made up as follows:		
	Dividend for the year 2019	-	1,007,035
	Dividend for the year 2021	554,506	525,669
	Dividend for the year 2022	720,524	760,886
	Dividend for the year 2023	1,008,028	1,046,696
	Dividend for the year 2024	1,418,741	-
		3,701,800	3,340,286

16.00	**DEFERRED TAX LIABILITY**	**50,735**	**55,696**

a) Deferred Tax Liability are arrived at as follows:

Particulars	2025	2024
Book Value of Depreciable Fixed Assets	310,844,182	331,480,905
Less: Tax Base Value	310,708,889	331,332,383
Taxable Temporary Difference	**135,293**	**148,522**
Net Taxable Temporary Difference	**135,293**	**148,522**
Effective Tax Rate	37.5%	37.5%
Deferred Tax (Assets)/Liabilities	**50,735**	**55,696**

b) Deferred Tax Expenses / (Income) is arrived at as follows:

Particulars	2025	2024
Closing Deferred Tax Liabilities	50,735	55,696
Opening Deferred Tax Liabilities	55,696	61,041
Deferred Tax Expenses / (Income)	**(4,961)**	**(5,345)**

c) The effective income tax rate of 37.50% has been considered as this tax rate is applicable for publicly traded insurance companies.

PROPERTY AND ASSETS

		Amount in Taka	
		31.12.2025	31.12.2024
17.00	**INVESTMENT**	**165,691,882**	**166,906,926**
	This is made up as follows:		
	17.01 Investment in Bond-At cost	105,000,000	105,000,000
	17.02 Investment in Shares	60,691,882	61,906,926
		165,691,882	**166,906,926**
17.01	**INVESTMENT IN BOND- At Cost**	**105,000,000**	**105,000,000**

The above amont represents the value of 5 (Five), 10 (Ten) & 15 (Fifteen) years Bangladesh Government Tresury Bond at cost kept with National Credit & Commerce Bank PLC. according to the provision of Section 7 (I) of Insurance Act (Act IV of 1938 and 7th Schedule item 2 (f) of the said Act (Section 23(1) of the Insurance Act, 2010 as detailed below:

PARTICULARS	Amount in Taka	
	31.12.2025	31.12.2024
1 No. 10 (Ten) years Bangladesh Government Tresury Bond at Face Value of Tk. 1,60,00,000.00 vide Auction No.BD0928261058, dt. 11.01.2023	16,000,000	16,000,000
2 Nos. 5 (Five) years Bangladesh Government Tresury Bond at Face Value of Tk. 44,00,000.00 each vide Auction No. 2017003698, dt. 11.01.2017	4,400,000	4,400,000
3 Nos. 10 (Ten) years Bangladesh Government Tresury Bond at Face Value of Tk. 29,00,000.00 each vide Auction No. 2017003716, dt. 18.01.2017	2,900,000	2,900,000
4 Nos. 15 (Fifteen) years Bangladesh Government Tresury Bond at Face Value of Tk. 17,00,000.00 each vide Auction No. 2017003720, dt. 22.01.2017	1,700,000	1,700,000
5 Nos. 10 (Ten) years Bangladesh Government Tresury Bond at Face Value of Tk. 3,50,00,000.00 each vide Auction No. 0931401105 dt.19.05.2021	35,000,000	35,000,000
6 Nos. 10 (Ten) years Bangladesh Government Tresury Bond at Face Value of Tk. 2,50,00,000.00 each vide Auction No. 931561106 dt.19.10.2021	25,000,000	25,000,000
7 Nos. 10 (Ten) years Bangladesh Government Tresury Bond at Face Value of Tk. 2,00,00,000.00 each vide Auction No. 931561106 dt.19.10.2021	20,000,000	20,000,000
Total	**105,000,000**	**105,000,000**

It is noted that the above investment has been renewed after the expiration of the above mentioned 5 (Five) years period, 10 (Ten) years period and 15 (Fifteen) years period.

17.02 **INVESTMENT IN SHARES** — **60,691,882** — **61,906,926**

The Company wise position of Investment in Shares are as under :

Name of Company	Face Value	Acquisition Cost	Market Value
Mercantile Bank PLC.	10	1,941,404	1,500,000
IPDC Finance PLC.	10	3,477,915	3,771,532
Mutual Trust Bank PLC.	10	4,083,200	3,745,350
Sub Total		**9,502,519**	**9,016,882**
HAC Securities Ltd.		46,800,000	46,800,000
GMG Airlines Ltd.	50	2,500,000	2,500,000
Energy Prima Ltd.	95	2,375,000	2,375,000
Sub Total		**51,675,000**	**51,675,000**
Grand Total		**61,177,519**	**60,691,882**

The investment in shares is consider in market value.

17.03	**Changes in Fair Value of Shares**	**(485,637)**	**(12,134,537)**
	This is made up as follows:		
	Fair Value in Investment in Shares	60,691,882	61,906,926
	Cost Price of the Investment in Shares	61,177,519	75,885,712
	Unrealised Profit/(Loss) on Securities	(485,637)	(13,978,785)
	Less: Total Unrealized Loss recognized in previous years	-	1,844,248
	Fair Value Adjustment made for the year	(485,637)	(12,134,537)
18.00	**INTEREST ACCRUED BUT NOT DUE**	**16,188,882**	**16,921,418**
	This is made up as follows:		

		Amount in Taka	
		31.12.2025	31.12.2024

PARTICULARS	Amount in Taka	
	31.12.2025	31.12.2024
Interest on FDR	14,487,879	15,220,414
Interest on BGTB	1,701,004	1,701,004
Total	**16,188,882**	**16,921,418**

19.00 **AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS** — **507,220,931** | **426,184,129**

The above amount represents the total receivable from various persons or bodies carrying on insurance business as co-insurance as on December, 2025. The details of which are given below:

NAME OF THE PERSON OR BODIES	Amount in Taka	
	31.12.2025	31.12.2024
Bangladesh National Insurance Company Ltd.	84,135	84,135
City Insurance PLC.	88,957	88,957
Central Insurance PLC.	273,492	273,492
Continental Insurance PLC	105,902	105,902
Dhaka Insurance PLC	38,370	38,370
Federal Insurance PLC.	149,715	149,715
Islami Insurance Bangladesh Ltd.	1,099	1,099
Green Delta PLC.	274,465	-
Karnaphuli Insurance PLC.	100,795	100,795
Purubi General Insurance Company Ltd.	34,733	34,733
Phoenix Insurance PLC.	26,315	26,315
Pragati Insurance PLC.	677,315	677,315
Standard Insurance PLC.	2,507	2,507
United Insurance Company Ltd.	8,281	8,281
Sadharan Bima Corporation	505,354,850	424,592,514
Total	**507,220,931**	**426,184,129**

20.00 **SUNDRY DEBTORS-Including Advances, Deposites, & Prepayments** — **170,463,445** | **148,084,125**

The break up of the above as under:

PARTICULARS	Amount in Taka	
	31.12.2025	31.12.2024
Advance to BDDL against Floor Purchase	21,275,160	21,275,160
Advance against Office Rent	14,078,815	14,344,223
Security Deposits Telephone & CDBL	379,000	379,000
Agency Commission	6,978,633	7,275,034
Advance against Purchase	4,075,105	4,995,415
Advance to Reliance General & Renal Hospital Ltd.	20,100,000	17,800,000
Sub Total	**66,886,712**	**66,068,832**
Advance Income Tax (Paid and Deducted at Sources)	103,576,733	82,015,292
Total	**170,463,445**	**148,084,125**

21.00 **CASH & BANK BALANCES** — **211,151,661** | **144,065,600**

The above amount is made up as under:

PARTICULARS	Amount in Taka	
	31.12.2025	31.12.2024
Short Term Deposit Accounts Note 21.01	63,634,941	42,693,229
B.O. Account All	53,791,241	53,678,778
Current Accounts Note 21.02	7,156,210	6,045,890
Jamuna Bank FC Account (IPO) Note-21.03	1,342,468	1,311,052
Current Account-00833008775 (Dividend Account)	3,701,800	3,340,286
Cash in Hand	6,416,665	5,651,785
Cash in Transit	75,108,334	31,344,580
Total	**211,151,661**	**144,065,600**

		Amount in Taka	
		31.12.2025	31.12.2024
21.01	**Short Term Deposit Accounts**	**63,634,941**	**42,693,229**

The above amount is made up as under:

PARTICULARS	Amount in Taka	
	31.12.2025	31.12.2024
Southeast Bank PLC. Account-13100001162	40,784,690	17,596,512
Islami Bank Bd PLC. Account-20501020900004608	12,833,640	13,717,442
Agrani Bank PLC. Account-0200015020027	8,093,464	8,776,947
Southeast Bank PLC. Account-000213100000309	1,470,718	1,671,559
Bank Asia PLC. Account-00836000574	452,429	930,770
Total	**63,634,941**	**42,693,229**

21.02	**CURRENT ACCOUNTS**	**7,156,210**	**6,045,890**

The details Current Accounts maintained by branch offices are as under:

Name of Branch	Amount in Taka	
	31.12.2025	31.12.2024
Agrabad- Southeast Bank- A/C :000311100026877	91,957	316,430
Asadgonj- Southeast Bank- A/C :000411100059698	1,868	1,308
Aman Bazar- Pubali Bank- A/C :0817901014462	354	327
B.B.Avenue- IBBL- A/C : 20501570100071311	1,626	4,878
Bangshal- DBBL- A/C :1041100010615	101,133	135,762
Barishal- Southeast Bank- A/C :004911100000546	1,501	12,942
Bogra- Southeast Bank- A/C : 004311100003529	1,057	26,707
Chuadanga- Southeast Bank- A/C :011311100000533	63,856	28,385
Chowmuhani- Southeast Bank- A/C : 004011100003425	12,831	795
Comilla- Southeast Bank- A/C- :005611100000679	34,784	34,852
Dewanhat- IBBL- A/C :20502880100133113	45,844	14,232
Dilkusha- Southeast Bank- A/C :002711100007476	227,435	2,641
Dilkusha Corporate- Southeast Bank- A/C :002711100007411	422,438	252,555
Dinajpur- Southeast Bank- A/C :0063111000730	669	1,260
Faridpur- Southeast Bank- A/C :011911100000292	2,672	2,474
Feni- Southeast- A/C :002611100010356	2,675	97,380
Gabtoli- IBBL- A/C :20501510100356715	64,599	188,201
Gaibandha- Sonali Bank- A/C :5113633014333	19,913	20,155
Gulshan- Southeast Bank A/C :001011122217592	61,122	27,352
Hatkhola- Agrani Bank- A/C :0200015193378 (3302460)	52,530	3,837
Hobigonj- Pubali Bank- A/C :3088901017090	-	582
Imamgonj- Southeast Bank- A/C :000611100018995	40489	4,165
Jamalpur- Prime Bank- A/C :2200312010970	399	656
Jashore- IBBL- A/C : 20501250100120806	6,133	5,744
Jhenaidah- IBBL- A/C : 20501750100042713	1,122	1,195
Jubilee Road- EXIM Bank- A/C : 0111000187271/01811100007306	343,879	118,559
Kawran bazar- Pubali Bank- A/C : 1820901027423	10,968	23,549
Khatungonj- NCC Bank- A/C :0004-0210009593	3,087	3,289
Kurigram- IBBL- A/C :20501950100038417	225,808	3,526
Kushtia- Southeast Bank- A/C : 011011100000300	30,353	1,629
Laldighi- Pubali Bank- A/C :0029901104531	418,704	181,893
Local Office- Southeast Bank- A/C :002711100007410	2,904	26,088

	Amount in Taka	
	31.12.2025	31.12.2024
Local Corp- Southeast Bank- A/C :002711100007419	5,763	2,862
Laksham- IBBL- A/C :20500139100383601	1,287	718
Joypurhat- Agrani Bank- A/C :0200022970826 (102010900)	565	296,932
Moghbazar-IBBL- A/C :20503320100172106	2,215	4,261
Motijheel- Southeast Bank- A/C :002711100007415	510,586	1,940
Moulvibazar- Southeast Bank-A/C :000911100002891	4,036	25,951
Mymensingh-IBBL- A/C :20501400100128912	90,590	13,551
Naogaon- Agrani Bank- A/C :0200016751573 (20006248)	63,701	35
Narayangonj- Pubali Bank- A/C :0730201025299	14,675	67,693
Natore- Southeast Bank-A/C :011211100000480	25,917	143,994
Nawabpur- Southeast Bank-A/C :000711100013808	18,704	113,239
Nayabazar-Shahjalal Islami Bank- A/C :4009-11100002495	24,808	41,908
Nayapolton- Pubali Bank-A/C :2438901047500	31,718	45,619
Netrokona- IBBL-A/C :20502600100238614	15,721	1,309
Principal- Southeast Bank-A/C :002711100007418	29,776	1,309
Rangpur- Pubali Bank- A/C :0297901048593	24,231	58,431
Sayedpur- BASIC Bank- A/C :2010-01-0003074	4,627	2,642
Sylhet-Agrani Bank- A/C :0200015368253	64,023	4,865
Sena Kalyan- Pubali Bank- A/C :0340901085600	18,152	4,467
Sherpur- IBBL-A/C :20501880100445301	10,692	5,506
Sadarghat- Pubali Bank- A/C :2637901042106	508	481
Tangail-Southeast Bank-A/C :200811100000976	39,936	59,336
Uttara- Southeast Bank- A/C :001311100014362	23,480	26,275
Motijheel Corp.-Agrani Bank- A/C :0200018501533 (102010900)	9,999	27,118
Banani- Southeast Bank- A/C :002711100007677	5,641	16,511
Savar-Agrani Bank- A/C :0200019604289 (102010900)	3,081	23,390
H.O.Southeast Bank, Motijheel- A/C :002711100007401	1,575,252	1,222,450
H.O.Southeast Bank, Principal- A/C :0021100005222	233,254	969,411
H.O.Mutual Trust Bank,Gulshan- A/C :1301010011302	138,063	444,238
H.O. Sonali Bank, Shilpa Bhaban Corp.- A/C :1617003000076	1,595,181	785,333
H.O.Corporate- AL- Arafah Islami Bank- A/C 0151020007353	260,158	55,265
Ramna- Agrani Bank- A/C :0200021122171 (102010900)	229	2,703
Bijoynagar- UCBL A/c. # 0941101000004139	9,197	14,369
Rajshahi- Agrani Bank- A/C :0200019986685 (102010500)	5,739	18,430
Total	**7,156,210**	**6,045,890**

21.03	Jamuna Bank Ltd. FC Account (IPO)	**1,342,468**	**1,311,052**

This is made up as follows:

PARTICULARS	Amount in Taka	
	31.12.2025	31.12.2024
Jamuna Bank Ltd., Account # 1601000012212	1,276,913	1,252,116
Jamuna Bank Ltd., Account # 1602000010137	22,310	19,351
Jamuna Bank Ltd., Account # 1603000010185	43,246	39,584
Total	**1,342,468**	**1,311,052**

Foreign Currency converted to BDT as per Bangladesh Bank Currency rate as on 31.12.2025.

22.00	**FIXED DEPOSIT RECEIPT**	**476,987,942**	**556,354,147**

	Amount in Taka	
	31.12.2025	31.12.2024

The Details Bank wise position of Fixed Deposits are as under :

Name of Bank	Amount in Taka	
	31.12.2025	31.12.2024
AB Bank PLC.	59,323,244	63,020,734
Agrani Bank PLC.	6,142,875	7,823,177
Al-Arafah Islami Bank PLC.	22,014,024	24,292,174
Bangladesh Development Bank PLC.	612,131	575,853
Bank Asia PLC.	8,064,594	7,950,124
BASIC Bank PLC.	2,248,157	1,935,763
Bangladesh Commerce Bank PLC.	2,656,101	3,969,756
Bengal Commerce Bank PLC.	1,020,625	2,643,250
Commercial Bank of Ceylon PLC.	1,023,669	1,041,183
City Bank PLC.	-	2,115,111
Citizens Bank PLC.	2,098,837	1,133,205
Dhaka Bank PLC.	23,705,916	20,869,394
Dutch-Bangla Bank PLC.	3,594,159	2,524,422
EXIM Bank PLC.	16,736,093	17,515,427
First Security Islami Bank PLC.	700,000	711,700
IDLC Finance PLC.	9,877,660	9,243,294
IPDC Finance PLC.	8,167,930	8,587,618
IFIC Bank PLC.	5,200,613	17,786,644
Islami Bank Bangladesh PLC.	38,202,017	34,330,480
Jamuna Bank PLC.	32,472,479	64,698,044
Janata Bank PLC.	6,434,836	6,293,580
Lanka Bangla Finance PLC.	2,590,598	1,807,939
Meghna Bank PLC.	1,542,506	500,000
Mercantile Bank PLC.	13,512,627	14,503,466
Modhumoti Bank PLC.	6,242,514	5,933,045
Mutual Trust Bank PLC.	27,592,672	28,336,276
National Bank PLC.	20,205,899	20,591,794
National Housing Finance PLC.	-	611,965
National Credit & Commerce Bank PLC.	13,329,253	25,384,388
NRB Commercial Bank PLC.	10,058,724	7,565,044
NRB Global Islam Bank PLC.	3,393,313	3,164,964
NRB Bank PLC.	550,065	4,610,335
One Bank PLC.	7,131,799	9,573,752
Premier Bank PLC.	3,532,100	3,659,374
Prime Bank PLC.	2,413,236	2,439,465
Pubali Bank PLC.	23,131,098	23,521,141
Padma Bank PLC.	1,789,699	1,654,928
Rajshahi Krishi U. Bank	5,423,287	5,452,515
Rupali Bank PLC.	11,665,568	11,514,043
Shajalal Islami Bank PLC.	6,345,480	8,964,818
Social Islami Bank PLC.	4,906,273	3,686,986
South Bangla Agriculture Bank PLC.	4,786,124	7,608,495
Southeast Bank PLC.	14,022,459	22,345,080
Standard Bank PLC.	15,686,674	18,479,765
Trust Bank PLC.	757,042	734,950
United Commercial Bank PLC.	18,759,005	16,446,903

			Amount in Taka	
			31.12.2025	31.12.2024
	Uttara Bank PLC.		5,187,750	5,151,500
	Union Bank PLC.		2,136,217	3,050,280
	Total		**476,987,942**	**556,354,147**
23.00	**OTHER ACCOUNTS**		**314,029,965**	**335,731,199**
	This is made up as follows:			
	Fixed Assets	Note No. 23.01	310,844,182	331,480,905
	Floor Purchase		-	-
	Software Installation	Note No. 23.02	1,687,756	2,250,341
	Stamp in Hand		29,900	503,410
	Stock of Printing & Stationery	Note No. 23.03	1,468,128	1,496,543
			314,029,965	**335,731,199**
23.01	**FIXED ASSETS -At Cost Less Depreciation**		**310,844,182**	**331,480,905**
	This is arrived at as under:			
	Opening Balance		515,000,542	396,251,413
	Add: Addition during the Year		3,254,023	122,299,129
	Less: Sales Adjustment		-	3,550,000
			518,254,565	**515,000,542**
	Less: Depreciation			
	Opening Balance		183,519,637	164,041,828
	Depreciation charged during the Year		23,890,746	22,220,825
	Less. Depreciation Adjust		-	2,743,016
			207,410,383	**183,519,637**
			310,844,182	**331,480,905**
23.02	**SOFTWARE INSTALLATION**		**1,687,756**	**2,250,341**
	This is made up as follows:			
	Opening Balance		2,250,341	2,633,902
	Add: Installation during the year		-	366,552
			2,250,341	**3,000,454**
	Less: Amortization expenses during the year		562,585	750,113
			1,687,756	**2,250,341**
23.03	**STOCK OF PRINTING & STATIONERY**		**1,468,128**	**1,496,543**
	This is made up as follows:			
	Opening Balance		1,496,543	1,054,580
	Add: Purchased during the year		3,118,475	4,175,018
			4,615,018	**5,229,598**
	Less: Consumed during the year		3,146,890	3,733,055
			1,468,128	**1,496,543**
24.00	**MISCELLANEOUS INCOME**		**2,948,498**	**3,775,190**
	House Rent		2,594,760	2,539,340
	Gain on Sale of Assets		-	748,216
	Sales of Furniture		-	457,134
	Forfited amount of Provident Fund		353,738	30,500
			2,948,498	**3,775,190**
25.00	**INTEREST ON FDR, STD AND BGTB**		**53,019,842**	**50,832,070**

	Amount in Taka	
	31.12.2025	31.12.2024

This is made up as follows:

PARTICULARS	Amount in Taka	
	31.12.2025	31.12.2024
Interest on STD Account	205,154	354,390
Interest on FDR	45,794,038	43,457,030
Interest on Bangladesh Government Tresury Bond	7,020,650	7,020,650
Total	**53,019,842**	**50,832,070**

		Amount in Taka	
		31.12.2025	31.12.2024
26.00	**AGENCY COMMISSION**	**155,658,011**	**171,016,217**

This is made up as follows:

NAME OF BUSINESS	Amount in Taka	
	31.12.2025	31.12.2024
Fire	79,937,001	70,420,911
Marine Cargo	57,200,308	77,737,180
Marine Hull	455,372	705,794
Motor	9,401,364	12,409,384
Miscellaneous	8,663,967	9,742,948
Total	**155,658,011**	**171,016,217**

27.00	**ALLOCATION OF MANAGEMENT EXPENSES (Applicable to Fund)**	**304,534,300**	**331,399,623**

This is made up as follows:

NAME OF BUSINESS	APPORTIONED EXPENSES	DIRECT CHARGE	Amount in Taka	
			31.12.2025	31.12.2024
Fire	157,338,444	10,731,400	168,069,844	149,736,471
Marine Cargo	97,717,442	-	97,717,442	133,403,864
Marine Hull	764,137	-	764,137	1,156,631
Motor	19,072,538	694,100	19,766,638	26,386,159
Miscellaneous	17,959,835	256,404	18,216,239	20,716,498
Total	**292,852,396**	**11,681,904**	**304,534,300**	**331,399,623**

28.00	**GROSS PREMIUM INCOME**	**1,037,720,075**	**1,140,108,111**

This is made up as follows:

NAME OF BUSINESS	DIRECT	GOVT.	Amount in Taka	
			31.12.2025	31.12.2024
Fire	501,754,311	31,159,029	532,913,340	469,472,741
Marine Cargo	350,588,286	30,747,100	381,335,386	518,247,864
Marine Hull	1,944,557	1,091,256	3,035,813	4,705,292
Motor	60,825,809	1,849,950	62,675,759	82,729,225
Miscellaneous	13,992,452	43,767,325	57,759,777	64,952,989
Total	**929,105,415**	**108,614,660**	**1,037,720,075**	**1,140,108,111**

		Amount in Taka	
		31.12.2025	31.12.2024
29.00	**NET PREMIUM INCOME**	**776,322,191**	**863,441,201**

This is made up as follows:

NAME OF BUSINESS	DIRECT	GOVT.	Amount in Taka	
			31.12.2025	31.12.2024
Fire	455,436,355	1,210,381	456,646,736	383,698,131
Marine Cargo	239,537,874	4,359,285	243,897,159	381,380,661
Marine Hull	1,026,757	51,862	1,078,619	459,587
Motor	57,205,737	1,748,912	58,954,649	80,838,724
Miscellaneous	13,596,074	2,148,954	15,745,028	17,064,098
Total	**766,802,797**	**9,519,394**	**776,322,191**	**863,441,201**

30.00	**CALCULATION OF INCOME TAX**	**20,132,801**	**21,384,223**
	This is made up as follows:		
	Profit before Tax	90,050,433	100,756,767
	Less: Reserve for Exceptional Losses	31,052,888	36,696,251
		58,997,546	**64,060,516**
	Less: Dividend Income	98,822	1,107,182
	Less: Capital gain	-	748,216
	Less: BGTB Interest	7,020,650	7,020,650
		51,878,074	**55,184,469**
	Add: Depreciation on Accounts Base	23,890,746	22,220,825
	Less: Depreciation on Tax Base	(23,877,517)	(22,206,571)
		51,891,302	**55,198,723**
	Tax on Normal Business Income @ 37.50%	19,459,238	20,699,521
	Tax on Dividend Income @ 20 %	19,764	221,436
	Tax on Capital gain @ 15 %	-	112,232
	Tax on BGTB Interest	653,798	351,033
		20,132,801	**21,384,223**
31.00	**INTRINSIC VALUE OR NET ASSETS VALUE PER SHARE**	**22.45**	**21.71**

The break up of Intrinsic Value or Net Asset Value per Share of Pravati Insurance PLC. is given below:

Particulars	Amount in Taka	
	31.12.2025	31.12.2024
A. Assets:		
Investment at Cost	165,691,882	166,906,926
Interest Accrued but not Due	16,188,882	16,921,418
Amount Due from Other person or Bodies Carrying on insurance Business	507,220,931	426,184,129
Sundry Debtors	170,463,445	148,084,125
Cash and Bank Balances	211,151,661	144,065,600
Fixed Deposit Receipts	476,987,942	556,354,147
Other Accounts	314,029,965	335,731,199
Total Assets	**1,861,734,708**	**1,794,247,543**

	Amount in Taka	
	31.12.2025	31.12.2024
B. Liabilities:		
Balance of Fund and Accounts	311,176,048	345,652,233
Estimated Liabilities in respect of Outstanding Claims whether Due or Intimated	402,902,880	320,556,317
Amount Due to Other Persons or Bodies Carrying on Insurance Business	7,772,338	5,602,741
Deferred Tax Liability	50,735	55,696
Sundry Creditors	151,629,305	119,972,855
Bank Over Draft	33,113,955	75,314,116
Unclaimed or Undistributed Dividend Account	3,701,800	3,340,286
Others Sums Owing (Premium Deposit Account)	46,524,220	48,500,228
Total Current Liabilities	**956,871,280**	**918,994,471**
Net Assets (A-B)	904,863,428	875,253,073
No. of Shares	40,312,237	40,312,237
Intrinsic Value / Net Assets Value Per Share	**22.45**	**21.71**

Increase in NAV per Share has been arised due to increase in the Amount due from other person or bodies carrying on insurance Business sundry Debtors and cash & Bank Balances

32.00	**BASIC EARNING PER SHARES (EPS)**	**1.73**	**1.97**
	This is made up as follows:		
	Profit before Tax	90,050,433	100,756,767
	Less: Provision for Income Tax (including Deferred Tax)	20,127,840	21,378,878
		69,922,593	**79,377,890**
	Number of Shares	40,312,237	40,312,237
	Basic Earning Per Shares (EPS)	**1.73**	**1.97**

Basic Earning Per Share (EPS) has been decreased due to decrease in net premium income.

33.00	**NET OPERATING CASH FLOW PER SHARE (NOCFPS)**	**1.84**	**0.13**
	This is made up as follows:		
	Net Cash provided by Operating Activities	**74,138,736**	**5,241,428**
	Number of Ordinary Shares Outstanding during the year	40,312,237	40,312,237
		1.84	**0.13**

NOCFPS has been incrense due to increase in Net Cash provided by Operating Activities.

34.00	**NOTES ON CASH FLOW FROM OPERATING ACTIVITIES**	**74,138,736**	**5,241,428**

		Amount in Taka	
		31.12.2025	31.12.2024
34.01	**Cash Received from Insurers and Others**	**1,068,940,644**	**1,076,190,214**
	This is made up as follows:		
	Gross Premium Income	1,037,720,075	1,140,108,111
	Commission on reinsurance ceded	58,277,463	47,467,632
	Miscellaneous Income	2,948,498	3,775,190
	Interest on FDR, STD and BGTB	53,019,842	50,832,070
	Profit/(Loss) on Investment in Shares	(7,103,521)	(12,082,235)
	Dividend Income	98,822	1,107,182
	Increase/(Decrease) in Accrued Interest on FDR & BGTB	(732,536)	403,027
	Increase/(Decrease) in Amount due from other persons or bodies carrying on Insurance Business	(53,410,605)	(139,499,586)
	Increase/(Decrease) in Sundry Debtors	(22,379,320)	(15,075,314)
	Increase/(Decrease) in Stamp in Hand	473,510	(403,900)
	Increase/(Decrease) in Decrease of Inventories	28,415	(441,963)
	Total Cash inflow	**1,068,940,644**	**1,076,190,214**
34.02	**Cash Paid for Reinsurance, Claims, Management Exp. and Others**	**(515,867,648)**	**(525,946,875)**
	This is made up as follows:		
	Reinsurance Premium	(261,397,884)	(276,666,911)
	Claim paid during the year	(337,172,880)	(334,033,117)
	Increase/(Decrease) in Outstanding Claim	82,346,563	84,214,725
	Increase/(Decrease) in Unclaimed or Undistributed Dividend Account	361,514	543,774
	Increase/(Decrease) in Deferred Tax Liability	(4,961)	(5,345)
	Total Cash Outflow	**(515,867,648)**	**(525,946,875)**
34.03	**Payment for Un-allocable Expenses and Others**	**(457,372,818)**	**(509,132,671)**
	This is made up as follows:		
	Agency Commission	(155,658,011)	(171,016,217)
	Allocable Management Expenses	(304,534,300)	(331,399,623)
	Un-Allocable Management Expenses	(30,623,856)	(28,446,998)
	Less: Depreciation	23,890,746	22,220,825
	Increase/(Decrease) in Increase in Sundry Creditors & Expenses	11,528,611	12,788,110
	Increase/(Decrease) in Premium Deposits Accounts	(1,976,008)	(13,278,770)
	Total Cash Outflow	**(457,372,818)**	**(509,132,671)**
34.04	**Income Tax Paid & Deducted at Sources**	**(21,561,441)**	**(35,869,240)**
35.00	**Reconciliation of Cash Flows from Operating Activities**	**74,138,736**	**5,241,428**
	This is made up as follows:		
	Under Indirect Method		
	Net Profit / (Loss) before Interest and Income Tax during the year (PBT)	90,050,433	100,756,767
	Adjustments to reconcile Net Income to Net Cash provided by Operating Activities:		
	Depreciation	23,890,746	22,220,825
	Tax Paid during the year	(21,561,441)	(35,869,240)

	Amount in Taka	
	31.12.2025	31.12.2024
Changes in Working Capital:		
Increase/(Decrease) in the Balance of Fund	(34,476,185)	(11,111,682)
Increase/(Decrease) in the Premium Deposit	(1,976,008)	(13,278,770)
Increase/(Decrease) of Outstanding Claims	82,346,563	84,214,725
Increase/(Decrease) in Sundry Creditors except payable for Tax and VAT	11,528,611	12,788,110
Increase/(Decrease) in Unclaimed or Undistributed Dividend Account	361,514	543,774
Increase/(Decrease) Deferred Tax Liability	(4,961)	(5,345)
Increase/(Decrease) in Accrued Interest	(732,536)	403,027
(Increase)/Decrease amount due from other person or bodies carrying on insurance business	(53,410,605)	(139,499,586)
Increase/(Decrease) in Sundry Debtors Including Advance, Deposits & Pre-payments	(22,379,320)	(15,075,314)
(Increase)/Decrease in Stamp in Hand	473,510	(403,900)
(Increase)/Decrease in Stock of Stationery	28,415	(441,963)
Net Cash Generated from Operating Activities	**74,138,736**	**5,241,428**

36.00 **FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE UNDER IAS 32 "FINANCIAL INSTRUMENTS": DISCLOSURE (A) PRIMARY (ON BALANCE SHEET) FINANCIAL INSTRUMENTS.**

Set out below is a year ended balance of carrying amounts (book value) of all financial assets and liabilities (Financial Instruments)

Particulars	Interest Bearing		Non Interest Bearing	Total
	Maturity with in one year	Maturity after one year		
Financial Assets:				
Bangladesh Govt. Treasury Bond (BGTB)	-	105,000,000	-	105,000,000
Investment in FDR	-	476,987,942	-	476,987,942
Investment in Share	60,691,882	-	-	60,691,882
Accounts Receivable		-	170,463,445	170,463,445
Cash and Cash Equivalent	192,534,516	-	18,647,045	211,181,560
Total	**253,226,398**	**581,987,942**	**189,110,489**	**1,024,324,829**
Financial Liabilities:				
Bank Overdraft	33,113,955	-	-	33,113,955
Outstanding Claims	-	-	402,902,880	402,902,880
Creditors	-	-	151,629,305	151,629,305
Total	**33,113,955**	**-**	**554,532,185**	**587,646,140**
Net Financial Assets/Liabilities	**220,112,443**	**581,987,942**	**(365,421,696)**	**436,678,689**

37.00 **RELATED PARTY TRANSACTIONS-DISCLOSURE UNDER IAS 24 "RELATED PARTY DISCLOSURE"**
In accordance with paragraph 19 of IAS 24 Related Party Disclosures, the following matters has been disclosed in the following sequential order:

(i) **Parent and Ultimate Controlling Party**
There is no such parent company as well as ultimate holding company/controlling party of the company.

(ii) **Entities with joint control of, or significant influence over**
There is no joint control of, or significant influence over the Company.

(iii) **Subsidiareis**
Subsidiareis company are not operated in our Audit period.

(iv) **Associates**

There is no Associate Company of the entity (company).

(v) **Joint Venture in which the Entity is a Joint Venturer**

There is no Joint Venture Company.

(vi) **Transaction with Key Management Personnel**

a) **Loan to Directors**

During the year, no loan was given to the Directors of the Company

i. **Key Management Compansation:**

The break of the Key Management Compensation is given below:

Name	Designation	Particulars	Amount (Tk.)
Md. Zahedul Islam	Managing Director & CEO	Salary and Allowance & other compensation paid during the year	6,470,400
Shakawat Hossain Mamun	Addl. Managing Director	Salary and Allowance & other compensation paid during the year	3,423,158
Md.Kabir Hossain	Addl. Managing Director	Salary and Allowance & other compensation paid during the year	1,976,020
Md. Saiful Islam	Addl. Managing Director	Salary and Allowance & other compensation paid during the year	2,804,282
Mohammed Serajul Islam	Asst.Managing Director	Salary and Allowance & other compensation paid during the year	1,630,400
Md.Karimullah	Asst.Managing Director	Salary and Allowance & other compensation paid during the year	1,621,200
Md. Mothaher Hossain	Sr,Executive Vice President & Co Secretary	Salary and Allowance & other compensation paid during the year	1,362,400
Md. Mahbub-ul-Alam	Executive Vice President	Salary and Allowance & other compensation paid during the year	1,643,252
Total			**20,931,112**

(i) No compensation was allowed by the company to the Managing Director & CEO other than stated above;

(ii) The Board Meeting attendance fees @ Tk. 8,000 per Director for per meeting; and the total Board Meeting attendance fee incurred during the year under review was Tk. 608,000 excluding of VAT.

(iii) No amount of money was spent by the company for compensating any member of the board for special services rendered.

b) **Other Releated Party Transactions**

During the year, the Company carried out the transactions with related parties in the normal course of business and on an arm's length basis. The name of related parties, relationship, types of transaction and their total value have been set out in accordance with the provisions of IAS 24 "Related Party Disclosures", Transaction with related parties are executed on the some terms as those of other customers of similar credentials and do no involve more than a normal risk.

Sl. No.	Name of the Company	Relationship	Nature of Transaction	Amount in Taka
1	Next Food & Bevarage Ltd.	Common Director	Insurance Premium	966
2	Nabisco Biscuit & Bread Factory.	Common Director	Insurance Premium	928,750
3	Bhaiya Oil Mills Ltd.	Common Director	Insurance Premium	37,511
4	Ali Store	Common Director	Insurance Premium	61,558
5	Momin Store	Common Director	Insurance Premium	114,828
6	Pacific Consumar Goods Ltd	Common Director	Insurance Premium	123,990
7	Natural Rice Bran Oil Company Ltd	Common Director	Insurance Premium	412,550
8	Masum Telecom	Common Director	Insurance Premium	54,338
9	Sarwan Enterprise	Common Director	Insurance Premium	38,465
10	Ela rice & Agro Products Ltd	Common Director	Insurance Premium	246,675

	Total	**2,019,631**

38.00 **DISCLOSURES AS PER REQUIREMENT OF SCHEDULE XI, PART II OF THE COMPANIES ACT, 1994 (EMPLOYEE POSITION AS ON 31ST DECEMBER, 2025)**

a) **Disclosure as per requirement of Schedule XI, Part II, Notes 5 of Para 3**

Monthly Salary Range	Head Office	Branch	No. of Employee
Above 3000	154	882	1036
Below 3000			

b) **Disclosure as per requirement of Schedule XI, Part II, Para 4 Payment/perquisites to Directors and Officers, (Board of Directors)**

Sl. No.	Name	Position	Number of Meeting	Meeting Attendance Fee	Allowance	Amount (Tk.)
1	Al-Haj Mohammad Mofizur Rahman	Chairman	4	32,000	-	32,000
2	Maroof Sattar Ali	Vice Chairman	3	24,000	-	24,000
3	Md. Momin Ali	Director	4	32,000	-	32,000
4	Abdur Rahman Ansary	Director	4	32,000	-	32,000
5	Sabrina Yeasmin	Director	4	32,000	-	32,000
6	Mohammed Saiduzzaman	Director	2	16,000		16,000
7	Mr. Shahjahan Kabir	Director	3	24,000	-	24,000
8	Md. Habibur Rahman	Director	4	32,000	-	32,000
9	Mr. Pradip Kumar Das	Director	4	32,000	-	32,000
10	Mr. Habib-E-Alam Chowdhury	Ind. Director	4	32,000	-	32,000
11	Md. Mahbubur Rahman FCA	Ind. Director	4	32,000	-	32,000
12	M. Harunur Rashid PHD	Ind, Director	1	8,000	-	8,000
13	Kisower Amin FCA	Ind, Director	3	24,000	-	24,000
14	Md. Zahedul Islam	Managing Director	4	-	-	-
Sub Total				**352,000**	0.00	**352,000**

Disclosure as per requirement of Schedule XI, Part II, Para 4
Payment/perquisites to Directors and Officers, (Nomination and Remuneration Committee)

Sl. No.	Name	Position	Number of Meeting	Meeting Attendance Fee	Allowance	Amount (Tk.)
1	M. Harunur Rashid PHD	Ind. Director	1	8,000	-	8,000
2	Md. Habibur Rahman	Director	1	8,000	-	8,000
3	Kisower Amin FCA	Ind. Director	1	8,000	-	8,000
4	Md. Zahedul Islam	Managing Director	1	-	-	-
Sub Total				**24,000**	-	**24,000**

Disclosure as per requirement of Schedule XI, Part II, Para 4
Payment/perquisites to Directors and Officers, (Board Investment Committee)

Sl. No.	Name	Position	Number of Meeting	Meeting Attendance Fee	Allowance	Amount (Tk.)
1	Maroof Sattar Ali	Vice Chairman	1	8,000	-	8,000
2	Md. Momin Ali	Director	1	8,000	-	8,000
3	Mr. Shahjahan Kabir	Director	0	0	-	0
4	Mr. Pradip Kumar Das	Director	1	8,000	-	8,000

5	Md. Zahedul Islam	Managing Director	1	0	-	0
Sub Total				**24,000**	-	**24,000**

Disclosure as per requirement of Schedule XI, Part II, Para 4

Payment/perquisites to Directors and Officers, (Board Executive Committee and Policy holder protection committee:

Sl. No.	Name	Position	Number of Meeting	Meeting Attendance Fee	Allowance	Amount (Tk.)
1	Maroof Sattar Ali	Vice Chairman	3	24,000	-	24,000
2	Md.Momin Ali	Director	3	24,000	-	24,000
3	Abdur Rahman Ansary	Director	3	24,000	-	24,000
4	Sabrina Yeasmin	Director	3	24,000	-	24,000
5	Md. Zahedul Islam	Managing Director	3	-	-	-
Sub Total				**96,000**	0	**96,000**

Note: During the year meeting held two but paid three meeting fees and meeting which was held on last financial year on 25th February 2024.

Disclosure as per requirement of Schedule XI, Part II, Para 4

Payment/perquisites to Directors and Officers, (Board Audit Committee)

Sl. No.	Name	Position	Number of Meeting	Meeting Attendance Fee	Allowance	Amount (Tk.)
1	Md. Mahbubur Rahman FCA	Ind. Director	3	24,000	-	24,000
2	Mr. Habib-E-Alam Chowdhury	Ind. Director	3	24,000	-	24,000
3	Md. Momin Ali	Director	3	24,000		
4	Mr. Shahjahan Kabir	Director	2	16,000	-	16,000
5	Mr. Pradip Kumar Das	Director	3	24,000	-	24,000
6	Md. Zahedul Islam	Managing Director	3	-	-	-
Sub Total				**112,000**	0	**112,000**
Grand Total				**608,000**	0	**608,000**

All the above meeting fees have been shown excluding VAT.

39.00 **PAYMENT / PERQUISITES TO DIRECTORS**

No amount of money was spent by the Company for compensating any member of the Board for services rendered other than Board Meeting Fee.

40.00 **CAPITAL EXPENDITURE COMMITMENT**

There was no commitment for capital expenditure and also not incurred or provided for the year ended 31st December 2025.

41.00 **CONTINGENT ASSETS**

There was no contingent assets as on 31st December, 2025.

42.00 **CONTINGENT LIABILITIES**

The company is not any contingently liable as on 31st December, 2025.

43.00 **REMITTANCE OF DIVIDEND**

As there were no non-resident shareholders, no dividend was remitted to or received from abroad.

44.00 **CREDIT FACILITY NOT AVAILED**

There was no credit facility available to the Company under any contract and also not availed as on 31st December, 2025 other than trade credit and bank secured overdraft available in the ordinary course of business.

45.00 **SUBSEQUENT EVENTS-DISCLOSURES UNDER IAS 10 "EVENTS AFTER REPORTING PERIOD"**

We draw attention to the unclaimed dividend of Tk. 37,01,800 mentioned in Note No. 15.00. This includes the unclaimed dividend of Tk. 5,54,506 declared for the year 2021, which was transferred to the Capital Market Stabilization Fund after the year end through Bank Asia PLC. vide Cheque No. 3545374 dated 23.04.2026 which was deposited on 26.04.2026 in Community Bank PLC.

The directors in the board meeting held on 28th April, 2026 recommended Proposed 12% Cash Dividend for the Shareholders excluding sponsor Shareholders whose name will be appeared in the Shareholders registers at the date of Book closure which is subject to Shareholders approval at the forthcoming 30th annual general meeting to be held on 10th August, 2026.

"Except the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustments or disclosure in the financial statements or notes thereto".

46.00 **ATTENDANCE STATUS OF BOARD MEETING OF DIRECTORS**

During the year there was 4 (Four) Board Meetings were held. The attendance status of all the meetings are as follows:

Sl. No	Name of the Directors	Position	Duration Period	Meeting Held	Attended
1	Al-Haj Mohammad Mofizur Rahman	Chairman	01.01.2025 to 31.12.2025	4	4
2	Maroof Sattar Ali	Vice Chairman	01.01.2025 to 31.12.2025	4	3
3	Md. Momin Ali	Director	01.01.2025 to 31.12.2025	4	4
4	Abdur Rahman Ansary	Director	01.01.2025 to 31.12.2025	4	4
5	Sabrina Yeasmin	Director	01.01.2025 to 31.12.2025	4	4
6	Mohammed Saiduzzaman	Director	01.01.2025 to 31.12.2025	2	2
7	Mr. Shahjahan Kabir	Director	01.01.2025 to 31.12.2025	4	3
8	Md. Habibur Rahman	Director	01.01.2025 to 31.12.2025	4	4
9	Mr. Pradip Kumar Das	Director	01.01.2025 to 31.12.2025	4	4
10	Mr. Habib-E-Alam Chowdhury	Ind. Director	01.01.2025 to 31.12.2025	4	4
11	Md. Mahbubur Rahman FCA	Ind. Director	01.01.2025 to 31.12.2025	4	4
12	M. Harunur Rashid PHD.	Ind. Director	01.01.2025 to 31.12.2025	3	1
13	Kishower Amin FCA	Ind. Director	01.01.2025 to 31.12.2025	4	3
14	Md. Zahedul Islam	Managing Director	01.01.2025 to 31.12.2025	4	4

47.00 **Disclosures as per requirement of Schedule XI, Part II of the Companies Act, 1994**

(A) Disclosure as per requirement of Schedule XI, Part II, Para 3

Requirements under Condition No.	Compliance status of Disclosure of Schedule XI, Part II, Para 3
3(i)(a) The Turnover/Premium Income	Complied
3(i)(b) Commission Paid to Selling Agents (Incentive)/Agency Commission	Complied
3(i)(c) Brokerage and discount of Sales, Other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item-wise as possible	Not Applicable
3(i)(d)(ii) The opening and closing stocks of goods produced	Not Applicable
3(i) (e) In the case of companies, the purchase made and the opening and closing stocks	Complied
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Not Applicable
3(i)(g) Opening and closing stocks, purchases, sales and consumption of raw materials with value and quantity break up for the Company, which falls under one or more categories i.e. manufacturing and/or trading	Not Applicable

3(i)(h) In the case of other companies, the gross income derived under different heads	Complied
Requirements under Condition No.	**Compliance status of Disclosure of Schedule XI, Part II, Para 3**
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Not Applicable
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and the Manager	Not Applicable
3(i)(l) Charge for income tax and other taxation on profits	Complied
3(i)(m) Reserved for repayment of share capital and repayment of loans	Complied
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserves, but not including provisions made to meet any specific liability, contingency or commitment, known to exist at the date as at which the balance sheet is made up	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Complied
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required.	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, seperately for each item:	Complied
3(i)(p)(i) Consumption of stores and spare parts	Complied
3(i)(p)(ii) Fuel and Lubricant	Complied
3(i)(p)(iii) Office Rent	Complied
3(i)(p)(iv) Repairs and Maintenance	Complied
3(i)(p)(v) Car Maintenance	Complied
3(i)(p)(vi) Other include:	Complied
3(i)(p)(vi)(1) Salaries and Allowances	Complied
3(i)(p)(vi)(2) Contribution to provident and other funds	Complied
3(i)(p)(vi)(3) Workmen and staff welfare expenses to the extent not adjusted from any	Complied
3(i)(p)(vi)(4) Any previous provision or reserve.	Complied
3(i)(p)(vi)(5) Telephone Bill	Complied
3(i)(p)(vi)(6) Utilities and Services	Complied
3(i)(p)(vi)(7) Conveyance	Complied
3(i)(p)(vi)(8) Postage & Telegram	Complied

48.00 **INFORMATION REGARDING ACCOUNTS RECEIVABLES, ADVANCE IN LINE WITH SCHEDULE XI**

i. Disclosure in line with 4(a) of part I of Schedule XI

The Details of trade Receivable are given below:

Sl. No.	Particulars	Amount In (Tk.)	
		31.12.2025	31.12.2024
1	Within 3 Months	505,354,850	424,592,513
2	Within 6 Months	-	-
3	Within 12 Months	-	-
4	More than 12 Months	1,866,081	1,591,616

ii. Disclosure in line with 4(b) of part I of Schedule XI

There are no debts outstanding in this respect.

49.00 **DISCLOSURE IN LINE WITH INSTRUCTION F OF PART I OF SCHEDULE XI**

In regard to sundry debtors the following particulars shall be given separately:

(I) **Debt considered good in respect of which the company is fully secured**

Within six months trade debtors occurred in the ordinary course of business are considered good but no security given by the debtors.

(II) **Debt considered good for which the company holds no security other than the debtors' personal security**

Within six months trade debtors have arisen in the ordinary course of business in good faith as well as market reputation of the company for the above mentioned reasons no personal security taken from debtors.

(III) **Debt considered doubtful or bad**

There were no such debts which considered to be doubtul.

(IV) **Debt due by directos or other officers of the Company**

There is no debt due by directors or other officers of the company.

(V) **Debt due by common management**

There is no debt under common management.

(VI) **The maximum amount due by directors or other officers of the Company**

There is no such debt in this respect.

50.00 **Schedule XI, Part II, Para 8(b) & Para 8(d) Foreign Currencies remitted during the year**

During the year under review the company did not remit any amount as dividend, technical know-how, royalty, professional consultation fees, interest and other matters either its shareholder or others.

PROVATI INSURANCE PLC.

SCHEDULE OF FIXED ASSETS AS AT 31ST DECEMBER, 2025

PARTICULARS	COST				RATE OF DEP.	DEPRECIATION				Written down value (WDV) as on 31.12.2025
	Opening Balance on 01.01.2025	Addition During the Year	Adjustment During The Year	Closing Balance on 31.12.2025		Opening Balance on 01.01.2025	Charged During The Year	Adjust during the year	Closing Balance on 31.12.2025	
Land	98,703,611	-	-	98,703,611	0%	-	-	-	-	98,703,611
Building	115,426,126	-	-	115,426,126	5%	7,203,292	5,411,142	-	12,614,434	102,811,692
Furniture & Fixture	38,044,128	477,023	-	38,521,151	10%	20,002,423	1,828,022	-	21,830,444	16,690,706
Books & Periodicals	146,245	-	-	146,245	10%	138,464	778	-	139,242	7,003
Motor Vehicles	131,194,829	-	-	131,194,829	20%	74,329,748	11,373,016	-	85,702,764	45,492,065
Motor Cycle	10,144,787	688,000	-	10,832,787	20%	8,739,297	349,898	-	9,089,195	1,743,592
Office Equipment	34,480,492	1,292,654	-	35,773,146	10%	19,865,226	1,526,159	-	21,391,385	14,381,761
Decoration	67,442,043	549,079	-	67,991,122	10%	38,789,685	2,892,690	-	41,682,375	26,308,748
Electric Fan	359,912	-	-	359,912	10%	358,051	186	-	358,237	1,675
Telephone Installation	5,163,520	51,290	-	5,214,810	10%	4,263,183	92,598	-	4,355,781	859,029
Air Condition	9,623,067	124,485	-	9,747,552	10%	6,016,921	366,839	-	6,383,759	3,363,792
Carpet	1,302,285	70,150	-	1,372,435	10%	1,230,563	10,680	-	1,241,243	131,192
Electric Equipment	1,979,780	-	-	1,979,780	10%	1,942,203	3,758	-	1,945,961	33,819
Crockeries	973,862	1,343	-	975,205	10%	624,815	34,972	-	659,787	315,418
By-Cycle	15,855	-	-	15,855	10%	15,768	9	-	15,776	79
Total	**515,000,542**	**3,254,023**	**-**	**518,254,565**		**183,519,637**	**23,890,746**	**-**	**207,410,382**	**310,844,182**

PROVATI INSURANCE PLC.

SCHEDULE OF FIXED ASSETS AS AT 31ST DECEMBER, 2024

PARTICULARS	COST				RATE OF DEP.	DEPRECIATION				Written down value (WDV) as on 31.12.2024
	Opening Balance on 01.01.2024	Addition During the Year	Adjustment During The Year	Closing Balance on 31.12.2024		Opening Balance on 01.01.2024	Charged During The Year	Adjust during the year	Closing Balance on 31.12.2024	
Land	78,703,611	20,000,000	-	98,703,611	0%	-	-	-	-	98,703,611
Building	20,396,389	95,029,737	-	115,426,126	5%	6,508,918	694,374	-	7,203,292	108,222,834
Furniture & Fixture	37,455,673	588,455	-	38,044,128	10%	18,030,481	1,971,942	-	20,002,423	18,041,705
Books & Periodicals	146,245	-	-	146,245	10%	137,600	865	-	138,464	7,781
Motor Vehicles	131,807,829	2,937,000	3,550,000	131,194,829	20%	63,021,872	14,050,891	2,743,016	74,329,748	56,865,081
Motor Cycle	10,144,787	-	-	10,144,787	20%	8,387,924	351,373	-	8,739,297	1,405,490
Office Equipment	32,285,969	2,194,523	-	34,480,492	10%	18,363,226	1,502,001	-	19,865,226	14,615,266
Decoration	66,051,722	1,390,321	-	67,442,043	10%	35,683,329	3,106,355	-	38,789,685	28,652,359
Electric Fan	359,912	-	-	359,912	10%	357,844	207	-	358,051	1,861
Telephone Installation	5,163,520	-	-	5,163,520	10%	4,163,145	100,037	-	4,263,183	900,337
Air Cooler	9,520,404	102,663	-	9,623,067	10%	5,621,941	394,979	-	6,016,921	3,606,146
Carpet	1,299,385	2,900	-	1,302,285	10%	1,222,755	7,808	-	1,230,563	71,722
Electric Equipment	1,979,780	-	-	1,979,780	10%	1,938,028	4,175	-	1,942,203	37,577
Crockeries	920,332	53,530	-	973,862	10%	589,006	35,809	-	624,815	349,047
By-Cycle	15,855	-	-	15,855	10%	15,758	10	-	15,768	87
Total	**396,251,413**	**122,299,129**	**3,550,000**	**515,000,542**		**164,041,828**	**22,220,825**	**2,743,016**	**183,519,636**	**331,480,905**

An ISO 9001 : 2015 Certified & AAA Rated Company

প্রভাতী ইন্স্যুরেন্স পিএলসি.

PROVATI INSURANCE PLC.

A Company of Your Trust

DIRECTORS' CERTIFICATE

As per regulations contained in the First Schedule of the Insurance Act, 1938 as amended Insurance Act, 2010 and as per Section 63 (2) of the Insurance Act, 2010 we certify that:

01. The value of all assets shown in the Financial Position and classified on **Form-"AA"** annexed have been reviewed as at 31st December, 2025 and in our belief, the said assets have been set forth in the Statement of Financial Position at amount not exceeding their realizable or market value under the several headings enumerated in the annexed form:

02. All expenses of management wherever incurred, whether directly or indirectly in respect of Fire, Marine Cargo, Marine Hull, Motor and Miscellaneous Insurance business have been fully debited in the respective Revenue Account as expenses.

Chairman	Director	Chief Executive Officer	Company Secretary	Chief Finance Officer

Dated: 28.04.2026
Place: Dhaka, Bangladesh

Note

প্রভাতী ইন্স্যুরেন্স পিএলসি.
Khan Mansion (11th Floor) 107, Motijheel Commercial Area, Dhaka-1000
PABX: 02223381431, 02223381441, 02223389563, Hotline: 01552-471311

PROXY FORM

I / We ... ... of ....being a member of Provati Insurance PLC. and holder of.. shares hereby appoint Mr./Ms. .... as my/our proxy to attend and vote for me/us on behalf of me/us at the 30th Annual General Meeting of the Company to be held on Monday, 10 August, 2026 at 11.00 am.

Signature of Proxy... Signature of Shareholder.................................
Registered Folio/ BO ID....................................... Registered Folio/ BO ID ....

Revenue
Stamp Tk. 100/-

Note: The Proxy form, duly completed, must be signed across Revenue Stamp of Tk. 100.00 and it should be deposited to the registered office of the Company not later than 48 hours before the time of holding of the meeting and signature of the Shareholder should agree with the Specimen Signature registered with the Company.

প্রভাতী ইন্স্যুরেন্স পিএলসি.
Khan Mansion (11th Floor) 107, Motijheel Commercial Area, Dhaka-1000
PABX: 02223381431, 02223381441, 02223389563, Hotline: 01552-471311

ATTENDANCE SLIP

I hereby record my attendance at the 30th Annual General Meeting of the Company to be held on Monday, 10 August, 2026... Name of the Member/Proxy...

Registered Folio/ BO ID

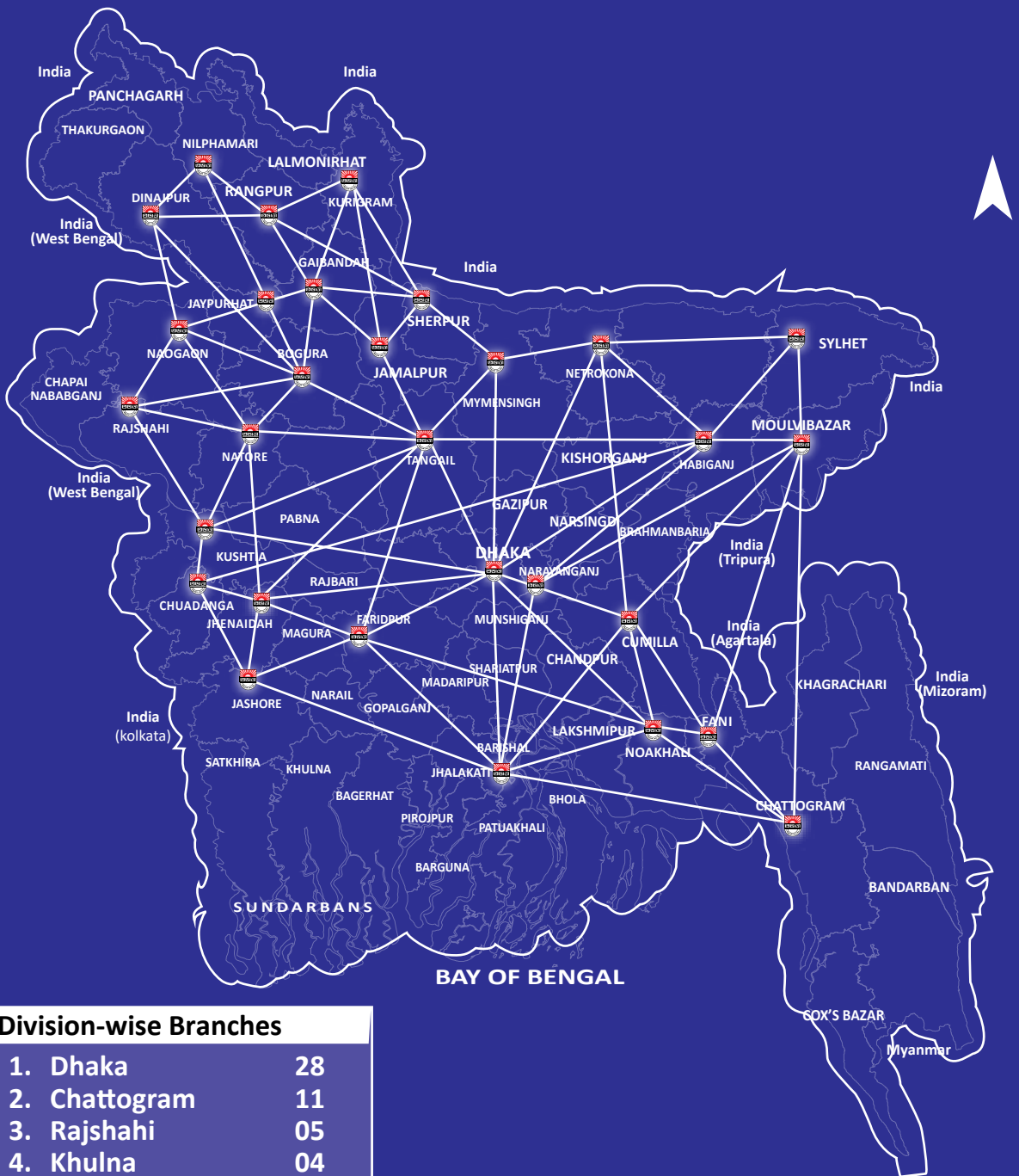
Number of Share-

Signature..

Date...

Note: AGM Link to attend the meeting will be provided to Proxy's Email Address or SMS to Cell Number.

WE HAVE THE LARGEST NETWORK OF BRANCHES IN NON-LIFE INSURANCE SECTOR



Division-wise Branches

1.	Dhaka	28
2.	Chattogram	11
3.	Rajshahi	05
4.	Khulna	04
5.	Rangpur	05
6.	Mymensingh	05
7.	Sylhet	02
8.	Barishal	01
	Total	61

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প্রভাতী ইন্স্যুরেন্স পিএলসি.

PROVATI INSURANCE PLC.

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প্রভাতী ইন্স্যুরেন্স পিএলসি.

PROVATI INSURANCE PLC.

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PBAX : 02223381431, 02223381441, 02223389563, **Hotline :** 01552471311 (24 Hours), 09666766966
E-mail : contacts@provatiinsurance.com, provatiinsurance@gmail.com
Website : provatiinsurance.com