Power Grid Bangladesh PLC

In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the Third Quarter (Q3) Un-audited Financial Statements ended 31 March, 2026 of the Company as below:

Third Quarter (Q3) Un-audited Financial Statements Ended 31 March, 2026

Statement of Financial Position (Un-audited)
as at 31 March 2026

	Notes	March 2026 BDT	June 2025 BDT
ASSETS			
Non-current Assets			
Property, plant and equipment	01	265,766,611,233	274,367,629,325
Capital works-in-progress	02	504,726,497,579	437,764,247,821
Total non current assets		**770,493,108,812**	**712,131,877,145**
Current assets			
Investment in term deposits	03	30,177,579,456	10,120,000,000
Inventories (Spare parts)	04	10,249,878,605	9,236,347,778
Accounts and other receivables	05	8,971,476,433	11,156,322,206
Advances and deposits	06	43,563,772,147	45,562,605,025
Cash and cash equivalents	07	8,485,233,107	13,779,689,741
Total current assets		**101,447,939,748**	**89,854,964,750**
TOTAL ASSETS		**871,941,048,560**	**801,986,841,895**
EQUITY AND LIABILITIES			
Equity			
Ordinary share capital	08	9,138,069,910	9,138,069,910
Irredeemable non-cumulative preference share	08	101,465,109,990	101,465,109,990
Share premium	08	2,010,800,000	2,010,800,000
Deposit for shares	09	33,769,276,384	29,548,185,286
Retained earnings		(9,208,366,107)	(14,876,534,534)
Total equity		**137,174,890,177**	**127,285,630,652**
Non-current liabilities			
Term loan - interest bearing (Non current portion)	10	663,415,665,524	596,920,235,476
Deferred grant	11	2,101,217,628	2,135,685,978
Deferred tax liabilities	12	3,640,521,488	2,404,230,010
Total non-current liabilities		**669,157,404,640**	**601,460,151,464**
Current liabilities			
Term loan - interest bearing (Current portion)	10	10,764,916,123	15,073,546,612
Liabilities for expenses	13	9,387,344,155	15,076,506,316
Liabilities for other finance	14	36,598,165,761	36,157,298,099
Unclaimed dividend	15	1,616,070	2,519,916
Provision for Gratuity	16	1,103,645,027	612,624,945
Provision for taxation	17	7,753,066,608	6,318,563,892
Total current liabilities		**65,608,753,744**	**73,241,059,780**
Total liabilities		**734,766,158,383**	**674,701,211,244**
TOTAL EQUITY AND LIABILITIES		**871,941,048,560**	**801,986,841,896**
Net Asset Value (NAV) Per Share		**150.11**	**139.29**

The accounting explanatory notes 1 to 31 form an integral part of these Financial Statements

Company Secretary	Executive Director (Finance)	Managing Director	Director

Power Grid Bangladesh PLC
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
for the period of July 2025 to March 2026

	Notes	July 2025 to March 2026	July 2024 to March 2025	January to March 2026	January to March 2025
		BDT	BDT	BDT	BDT
Revenue	18	23,864,254,705	22,186,766,225	7,147,521,975	6,924,509,603
Transmission expense	19	(14,459,442,522)	(12,064,583,443)	(5,172,369,424)	(4,635,552,877)
Gross profit		**9,404,812,183**	**10,122,182,783**	**1,975,152,551**	**2,288,956,726**
Administrative expense	20	(643,701,858)	(560,152,545)	(248,233,433)	(196,899,481)
Profit from operating activities		**8,761,110,325**	**9,562,030,237**	**1,726,919,118**	**2,092,057,245**
Finance income	21	2,042,343,400	1,126,271,339	687,507,982	268,076,888
Other income	22	746,966,078	807,815,952	422,949,492	211,357,487
Finance expense:	23	(2,757,941,936)	(11,838,007,443)	(1,465,865,078)	(5,541,234,393)
Interest expense		(5,895,966,355)	(5,393,234,283)	(1,916,285,273)	(1,823,618,933)
Foreign exchange rate fluctuation gain/(loss)		3,138,024,419	(6,444,773,160)	450,420,195	(3,717,615,460)
Profit/(loss) before contribution to WPPF		**8,792,477,867**	**(341,889,914)**	**1,371,511,514**	**(2,969,742,773)**
Contribution to WPPF	24	(418,689,422)	-	(65,310,072)	
Profit/(loss) before income tax		**8,373,788,445**	**(341,889,914)**	**1,306,201,442**	**(2,969,742,773)**
Income tax expense	25	(2,670,794,194)	27,681,063	(369,481,954)	1,113,583,768
Current tax		(1,434,502,716)	(1,081,881,879)	(469,107,328)	(309,202,973)
Deferred tax		(1,236,291,478)	1,109,562,942	99,625,374	1,422,786,741
Net profit/(loss) after tax		**5,702,994,251**	**(314,208,852)**	**936,719,488**	**(1,856,159,005)**
Other comprehensive income/(loss)		-	-	-	-
Total comprehensive income/(loss):		**5,702,994,251**	**(314,208,852)**	**936,719,488**	**(1,856,159,005)**
Basic Earnings Per Share	26	**6.24**	**(0.34)**	**1.03**	**(2.03)**

The accounting explanatory notes 1 to 31 form an integral part of these Financial Statements

Company Secretary | **Executive Director (Finance)** | **Managing Director** | **Director**

Power Grid Bangladesh PLC

Statement of Changes in Equity (Un-audited)

For the Period of July 2025 to March 2026

Particular	Ordinary share capital	Irredeemable non-cumulative preference share	Share premium	Deposit for shares	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as at 01 July 2025	**9,138,069,910**	**101,465,109,990**	**2,010,800,000**	**29,548,185,286**	**(14,876,534,534)**	**127,285,630,652**
Prior year adjustment						
Adjustment of wheeling bill and building rent to BPDB					(143,050,080)	(143,050,080)
Adjustment of capital overhead (Project-2)					(82,972,062)	(82,972,062)
Adjustment of internal audit objection					309,101	309,101
Wheeling bill adjustment of WZPDCL for March 2024 to June 2024 for kustia circle non-grid solar unit.					(203,684)	(203,684)
Adjustment of liquidated damages and unclaimed sundry expense payable (ECGSTLP)					182,391,742	182,391,742
Expense for Feasibility study that was capitalized previously now adjusted with retained earning					(25,563,161)	(25,563,161)
Revenue items were recorded as CWIP					(51,883,913)	(51,883,913)
The Amount of inventory used in deposit work was wrongly recorded as expense in the previous year.					28,186,132	28,186,132
Miscellaneous income from deposit work performed in previous years now adjusted					57,704,600	57,704,600
Adjustment for the previously issued cheque towards land tax payment cancelled due to expiry (GMD CS)	-	-	-	-	255,500	255,500
Restated balance as on 01 July 2025	**9,138,069,910**	**101,465,109,990**	**2,010,800,000**	**29,548,185,286**	**(14,911,360,358)**	**127,250,804,828**
Net profit/(loss) for the Period	-	-	-	-	5,702,994,251	5,702,994,251
Net investment received during the period	-	-	-	4,221,091,098	-	4,221,091,098
Balance as at 31 March 2026	**9,138,069,910**	**101,465,109,990**	**2,010,800,000**	**33,769,276,384**	**(9,208,366,107)**	**137,174,890,177**

Statement of Changes in Equity (Un-audited)

For the Period of July 2024 to March 2025

Particular	Ordinary share capital	Irredeemable non-cumulative preference share	Share premium	Deposit for shares	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as at 01 July 2024	**9,138,069,910**	**101,465,109,990**	**2,010,800,000**	**13,242,947,643**	**(9,073,513,660)**	**116,783,413,883**
Net profit/(loss) for the Period	-	-	-	-	(314,208,852)	(314,208,852)
Net investment received during the Period	-	-	-	10,650,775,520	-	10,650,775,520
Balance as at 31 March 2025	**9,138,069,910**	**101,465,109,990**	**2,010,800,000**	**23,893,723,163**	**(9,387,722,512)**	**127,119,980,551**

Company Secretary | Executive Director (Finance) | Managing Director | Director

Power Grid Bangladesh PLC
Statement of Cash Flows (Un-audited)
For the Period from July 2025 to March 2026

	July 2025 to March 2026	July 2024 to March 2025
	BDT	BDT
A. Cash flow from operating activities		
Cash received from customers (Note 28)	25,936,879,151	23,656,310,458
Cash paid to suppliers, contractors, employees (Note 29)	(6,019,798,236)	(4,249,146,754)
Cash generated from operating activities	19,917,080,914	19,407,163,704
Cash received from other income	779,340,498	560,109,181
Interest paid	(2,544,326,686)	(2,799,421,224)
Income tax paid	(2,290,159,850)	(3,035,631,591)
Net cash flow from operating activities	**15,861,934,877**	**14,132,220,070**
B. Cash flows from investing activities		
Interest received	1,936,559,360	1,128,493,429
Addition to property, plant and equipment	(1,018,663,482)	(270,016,435)
Addition to capital work-in-progress	(60,708,495,127)	(52,196,123,503)
Investment in fixed term deposit	(20,057,579,456)	(4,500,000,000)
Net cash used in investing activities	**(79,848,178,706)**	**(55,837,646,509)**
C. Cash flows from financing activities		
Received against deposit for shares	4,221,091,098	10,650,775,519
Long term loan received	58,546,360,428	36,500,618,761
Receipt of Grant	7,908,834	99,228,111
Repayment of long term loan	(4,082,669,319)	(9,138,543,469)
Dividend paid	(903,846)	(23,328)
Net cash flow from financing activities	**58,691,787,195**	**38,112,055,594**
D. Net increase/(decrease) in cash and cash equivalent (A+B+C)	**(5,294,456,634)**	**(3,593,370,845)**
E. Opening cash and cash equivalent	13,779,689,741	13,058,403,765
F. Closing cash and cash equivalent (D+E)	**8,485,233,107**	**9,465,032,920**
Net Operating Cash Flow Per Share	**17.36**	**15.47**

Company Secretary | **Executive Director (Finance)** | **Managing Director** | **Director**

01. Property, Plant and Equipment

(Figures in Taka)

Particulars	Cost				Rate %	Accumulated Depreciation				Written down value	
	Balance as at 1st July 2025	Adjustment	Addition during the period	Balance as at 31 March 2026		Balance as at 1st July 2025	Adjustment	Charged during the period	Balance as at 31 March 2026	As at 31 March 2026	As at 30 June 2025
Land	14,102,188,218		303,714,999	14,405,903,217		-			-	14,405,903,217	14,102,188,218
Land development	2,141,485,479		50,492,086.37	2,191,977,566		-			-	2,191,977,566	2,141,485,479
Lease land	75,241,699			75,241,699	1.01	11,409,556		570,898	11,980,454	63,261,245	63,832,143
Office furniture	162,752,276	49,750	8,140,505	170,942,530	10.00	104,057,749	49,750	8,924,026	113,031,526	57,911,005	58,694,526
Office equipment	1,097,040,304	1,413,600	79,771,575	1,178,225,479	10.00	563,315,326	1,413,600	71,219,985	635,948,911	542,276,568	533,724,978
Light vehicle	1,370,251,460		59,879,437	1,430,130,897	20.00	1,315,518,424		23,923,135	1,339,441,559	90,689,338	54,733,036
Office building	3,333,285,345		48,533,478	3,381,818,823	5.00	808,685,049	(2,789)	122,099,748	930,782,008	2,451,036,814	2,524,600,295
Computer and accessories	160,610,381		11,104,620	171,715,002	10.00	92,489,007	(119,525)	9,587,577	101,957,059	69,757,943	68,121,374
Substations	173,904,787,736	(93,656,948)	158,891,692	173,970,022,480	3.50	65,323,502,980	(50,421,633)	4,148,615,029	69,421,696,376	104,548,326,104	108,581,284,756
Transmission lines	206,447,459,231		298,135,090	206,745,594,321	3.50	60,208,494,712		5,191,628,176	65,400,122,887	141,345,471,434	146,238,964,519
Fixed assets (other)	47,011,852			47,011,852	25.00	47,011,852			47,011,852	-	-
Total	**402,842,113,982**	**(92,193,597)**	**1,018,663,482**	**403,768,583,866**		**128,474,484,656**	**(49,080,596)**	**9,576,568,573**	**138,001,972,633**	**265,766,611,233**	**274,367,629,325**

		31 March 2026 BDT	30 June 2025 BDT
02.	**Capital work-in-progress**		
	Balance as at 1 July	437,764,247,821	378,626,791,685
	Add: Cost incurred during the year	66,962,249,758	135,546,281,442
	Less: Transferred to Fixed Asset	-	(76,408,825,306)
	Balance	**504,726,497,579**	**437,764,247,821**
	Project-wise break-up:		
	Expansion & Strengthening of Power System Network under Chottogram Area Project	14,481,025,501	13,242,685,028
	Barapukuria-Bogura-Kaliakoir 400 KV TL Project	75,839,660,655	57,642,574,253
	Dhaka and Western Zone Transmission Grid Expansion Project	26,118,359,906	21,744,326,294
	WIP-Project 1	1,036,769,149	1,020,602,004
	WIP- Project 2	970,365,516	793,274,295
	33kv GIS Switching Station at Agrabad & Rampur	150,931,734	150,931,734
	Capacity Enhancement of Existing Grid Substations and TLP	3,263,557,907	3,151,873,857
	Consultancy Service For Design Review of RCTL WIP	84,430,785	84,388,945
	Enhancement and Strengthening of Power Network in Eastern Region	49,246,428,916	46,389,548,159
	Power Grid Network Strengthening Project (G to G)	77,580,879,746	71,502,758,532
	WIP- GMD Kaliakair	-	5,284,269
	WIP- Grid Circle Bogura	-	3,542,179
	Grid Circle Dhaka South	1,399,988	-
	WIP-GMD Bogura	-	29,923,236
	WIP- GMD Dhaka North	214,133,996	35,693,674
	400/230/132 KV Grid Network Development Project	26,899,935,534	26,060,795,751
	Head Office Building	22,002,837	-
	Other Civil Works	382,862,704	308,496,724
	Infrast. Dev. for Evacuation Facilities of Rooppur Nuclear Power Plant Project	71,925,646,124	66,131,132,225
	Madunaghat-Bhulta 765kV TL Feasibility Study Project.	6,600	25,563,161
	Dhaka-Chittagonj MPGS Project (MMM)	15,062,408	-
	Management Training Centre Building	452,317,431	442,215,091
	OFCN WIP	41,084,310	-
	Project Monitoring	24,645,247	
	Power Transmission Strengthing & Integration of Renewable Energy (PTSIREP)	607,782	-
	Resettlement Action Plan For DWZTGEP RCTL WIP	6,712,634	6,708,796
	River Crossing Transmission Line Scheme	44,939,367,521	23,038,308,776
	Rural Trans. Network Development and Renovation Project	25,733,699,351	23,476,153,139
	Trans. Infras. Devel. Project for Southern Area of Chattogram Division & Bangabandhu Hi-Tech City at Kaliakoir	1,541,087,337	146,248,253
	South Western Transmission Expansion Project	36,844,390,803	35,177,960,868
	Foreign exchange fluctuation loss (note 2.1)	46,909,125,158	47,153,258,578
	Total	**504,726,497,579**	**437,764,247,821**

02.1	**Foreign exchange rate fluctuation loss for ongoing projects:**		
	Opening balance as at 01 July	47,153,258,578	33,580,992,261
	Adjustment		(54,897,120)
	Foreign exchange rate fluctuation loss/(Gain) capitalized during the year *	(244,133,419)	14,393,610,432
		46,909,125,158	**47,919,705,573**
	Less: Transferred to Fixed Asset	-	(766,446,995)
	Closing balance	**46,909,125,158**	**47,153,258,578**

*Foreign exchange rate fluctuation loss/(gain) of reporting period on foreign currency denominated loans for the on-going projects has been capitalized under capital work-in-progress as per section 185 (Schedule -XI, Part - I) of the Company Act, 1994. Foreign exchange rate fluctuation loss/(gain) has arisen due to the translation of foreign currency loan amount to BDT at the conversion rate as mentioned below:

Foreign Currency	Conversion rate @ BDT	Conversion rate @ BDT
USD	122.7500	122.8500
EURO	140.7574	143.9925
SEK	12.8678	12.9802
JPY	0.7685	0.8493
CNH	17.7513	17.1313

		31 March 2026 BDT	30 June 2025 BDT
03.	**Investment in Term Deposit**		
	Fixed Deposit	11,177,042,500	10,120,000,000
	Treasury Bill	16,004,357,058	-
	Treasury Bond	2,996,179,899	-
		30,177,579,456	**10,120,000,000**
04.	**Inventories**	**10,249,878,605**	**9,236,347,778**
	These represent the closing inventory of electrical goods as at 31 March 2026 and 30 June 2025 respectively.		
05.	**Accounts and other receivable**		
	Receivables from transmission and optical fiber charge	8,305,048,124	10,520,926,334
	Other receivables	279,489,596	354,241,199
	Interest receivables	386,938,713	281,154,673
		8,971,476,433	**11,156,322,206**
06.	**Advance & deposit**		
	Advance income tax	23,922,203,034	21,632,043,185
	Advance of project offices	19,384,984,486	23,615,341,434
	Advance of GMDs & other offices	227,719,478	143,354,095
	Advance against expenses	-	-
	Advance to contractors/suppliers	2,511,673	2,511,673
	Advance for office rent	855,055	855,055
	Advance for legal expense	407,815	407,815
	Deposit	25,090,605	168,091,769
		43,563,772,147	**45,562,605,025**
07.	**Cash and cash equivalent**		
	Cash in hand	1,037,882	982,346
	Balances with banks as:		
	Current deposit accounts	86,884,907	102,091,536
	Short term deposit accounts	8,397,310,318	13,676,615,859
		8,485,233,107	**13,779,689,741**
08.	**Ordinary share capital**		
	Authorised share capital		
	2,000,000,000 ordinary shares of BDT 10 each	**20,000,000,000**	**20,000,000,000**
	Paid up share capital		
	913,806,991 ordinary shares of BDT 10 each	**9,138,069,910**	**9,138,069,910**
	Share premium		
	201,080,000 ordinary shares of BDT 10 each	**2,010,800,000**	**2,010,800,000**
	Irredeemable non-cumulative preference shares		
	Authorized share capital		
	13,000,000,000 preference shares of BDT 10 each	**130,000,000,000**	**130,000,000,000**
	Paid up share capital		
	10,146,510,999 irredeemable and non-cumulative preference shares of BDT 10 each	**101,465,109,990**	**101,465,109,990**

		31 March 2026 BDT	30 June 2025 BDT
09	**Deposit for shares**		
	This represents the amount of investment received from the Government of the People's Republic of Bangladesh as part of GoB equity against the development projects.		
	Balance as at 1 July	29,548,185,286	13,242,947,643
	Add: Received during the year from the GoB in respect of development projects	4,221,091,098	16,305,237,643
		33,769,276,384	29,548,185,286
	Less: Issuance of shares	-	-
	Closing balance	**33,769,276,384**	**29,548,185,286**
10	**Term loan- interest bearing**		
	The break-up of term loan- interest bearing are as follows:		
	ADB loan	121,724,964,935	119,916,291,728
	GoB loan	112,890,636,900	97,313,488,888
	Assigned loan	3,599,172,321	3,599,172,321
	SIDA loan	175,211,180	185,078,892
	Danida loan	508,826,836	556,728,286
	NDF loan	356,252,588	387,669,975
	EDCF loan	8,241,977,997	8,607,331,241
	IDB loan BD-0172	16,013,417,260	15,914,060,922
	Exim Bank India 3rd LOC Loan (RNPP)	53,587,782,006	53,029,822,011
	GCL loan 2019/1 (673) for G to G project	34,259,802,137	33,063,202,137
	EXIM Bank India loan (BBK 400 KV TLP)	52,367,202,607	36,740,469,732
	AIIB loan L0088A BD (ESPNCA project)	10,350,118,234	9,698,412,623
	AIIB loan L0272A (DWZTGE project)	5,014,840,024	2,473,875,543
	PBC Loan 2019/1 (484) for G to G project	23,330,276,860	14,152,385,856
	AIIB Loan L0308A (SCKTID Project)	2,435,273,213	1,643,291,004
	Power Sector Development Fund Loan	12,500,000,000	6,435,300,000
	JICA loan	44,302,625,594	47,200,417,218
	IDA loan	57,572,663,840	56,744,492,293
	KFW loan	24,755,243,371	24,999,130,543
	Term Loan-Interest Bearing	**583,986,287,902**	**532,660,621,212**
	Current portion of long term Loan	(7,902,572,932)	(11,119,425,259)
	Non current portion	**576,083,714,970**	**521,541,195,953**
	Add: Interest payable-non current portion	87,331,950,554	75,379,039,523
	Term Loan-Interest Bearing (Non Current Portion)	**663,415,665,524**	**596,920,235,476**
10.1	**Term Loan Interest Bearing (Current Portion)**		
	Current portion of long term Loan (Principal)	7,902,572,932	11,119,425,259
	Current portion of Interest Payable	2,862,343,191	3,954,121,354
	Balance	**10,764,916,123**	**15,073,546,612**
10.2	**Interest Payable**		
	Balance as at 1 July	79,333,160,876	64,071,782,534
	Interest charged during the period	5,895,966,355	7,327,496,356
	Interest during construction -IDC	7,509,493,199	11,659,057,930
	Payment made during the year	(2,544,326,686)	(3,725,175,944)
	Closing Balance	**90,194,293,745**	**79,333,160,876**
	Current portion	2,862,343,191	3,954,121,354
	Non-current portion	87,331,950,554	75,379,039,523
	Total	**90,194,293,745**	**79,333,160,877**
11	**Grant from different organizations**		
	Grant from KFW	1,352,248,685	1,390,940,948
	Grant from SIDA	53,168,146	56,853,066
	Grant from ADB	671,363,715	663,454,880
	Grant from AIBB	24,437,083	24,437,083
	Closing balance	**2,101,217,628**	**2,135,685,978**
12	**Deferred tax liabilities**		
	Deferred tax liabilities recognized in accordance with the provisions of IAS 12: Income taxes, is arrived as follows:		
	Opening balance	2,404,230,010	4,322,220,483
	Deferred tax expenses/(income) during the period	1,236,291,478	(1,917,990,473)
	Closing balance	**3,640,521,488**	**2,404,230,010**

		31 March 2026 BDT	30 June 2025 BDT
13	**Liabilities for expenses**		
	Sundry expense payable	288,432,836	485321491.8
	Sundry expense payable projects	9,093,925,739	14,580,021,256
	Salary and bonus payable	707,021	2,858,554
	Electricity charge payable	2,508,981	5,470,137
	Gas & WASA charge payable	1,769,578	1,454,878
	Audit fee payable		1,380,000
		9,387,344,155	**15,076,506,316**
14	**Liabilities for other finance**		
	Adance rent received from UGC for optical fiber leasing	48,000,000	48,000,000
	Advance rent receieved MBL	2,000,000	2,000,000
	Provision for Workers' profit participation fund (note 14.1)	464,220,761	45,531,339
	Revenue sharing payable BTRC	12,932,943	7,662,459
	Revenue sharing payable BTRC For SOF	4,310,979	2,554,153
	WPPF payable	17,979	441,944
	Advance receipt of PF contribution -lien	14,256	14,256
	Liabilities for unsettled audit objection	7,546,581	7,377,422
	Interest payable on unclaimed dividend	21,645,634	21,121,532
	Deposit receieved	700,000	9,328,725
	Employees PF Trust	2,226,924	1,160,070
	Liabilities for unsettled liquidated damage	397,434	73,252
	Liabilities for Workers Profit Participation Fund	435,959	
	Contractors earnest/security/retention money	33,569,814,954	33,452,953,653
	Tax/Vat withholding from contractors/suppliers	91,836,493	67,913,577
	Tax withholding from employees	2,220,012	774,419
	Deposit work	2,486,791,772	2,542,510,462
	Revenue stamp	356,713	87,115
	PM Relief Fund	66,721	-
	Performance guarantee	10,076,841	10,076,841
	Insurance claim payable	2,330,769	5,129,669
	Union subscription	554,600	20,900
	Account current with corporation and other offices	(130,332,565)	(67,433,692)
	Balance	**36,598,165,761**	**36,157,298,099**
14.1	**Provision for Workers' profit participation fund**		
	Balance as at 01 July	45,531,339	45,531,339
	Provision made during the period	418,689,422	-
	Closing Balance	**464,220,761**	**45,531,339**
15.	**Unclaimed dividend**		
	For FY 2020-21	-	896,195
	For FY 2021-22	589,140	589,140
	For FY 2022-23	1,026,931	1,034,581
		1,616,070	**2,519,916**
16.	**Deferred gratuity**		
	Balance as at 01 July	612,624,945	561,783,092
	Add: Provision made during the period	491,020,082	612,624,944
	Less: Amount transferred to gratuity fund	-	(561,783,091)
	Closing balance	**1,103,645,027**	**612,624,945**
17.	**Provision for taxation**		
	Balance as at 01 July	6,318,563,892	8,456,092,048
	Add: Addition during the period	1,434,502,716	1,553,291,861
		7,753,066,608	10,009,383,909
	Less: Adjusment against AIT during the period	-	(3,690,820,017)
	Closing Balance	**7,753,066,608**	**6,318,563,892**

		July 2025 to March 2026	July 2024 to March 2025
		BDT	BDT
18.	**Revenue**		
	Transmission/wheeling charge (Note 18.1)	22,927,528,108	21,416,480,476
	Optical Fiber charge	936,726,597	770,285,749
	Total	**23,864,254,705**	**22,186,766,225**
18.1	**Transmission/wheeling charge**		
	33 KV Level	**Rate**	**Units (kWh)**	**Units (kWh)**
	Bangladesh Power Development Board	0.3144	8,375,021,013	7,492,865,698
	Dhaka Power Distribution Company Limited		1,082,834,213	841,555,722
	Dhaka Electric Supply Company Limited		5,273,518,219	4,934,274,862
	West Zone Power Distribution Company Limited		3,204,222,401	3,089,374,281
	Northern Electricity Supply PLC		3,769,978,979	3,591,257,726
	Palli Bidyut Samity		40,802,820,678	38,437,810,219
	Total (A)		**62,508,395,503**	**58,387,138,508**
			BDT	**BDT**
	Bangladesh Power Development Board		2,633,106,606	2,355,756,976
	Dhaka Power Distribution Company Limited		340,443,077	264,585,119
	Dhaka Electric Supply Company Limited		1,657,994,128	1,551,336,016
	West Zone Power Distribution Company Limited		1,007,407,523	971,299,274
	Northern Electricity Supply PLC		1,185,281,391	1,129,091,429
	Palli Bidyut Samity		12,828,406,821	12,084,847,533
	Total (B)		**19,652,639,546**	**18,356,916,347**
	132 KV Level	**Rate**	**Units (kWh)**	**Units (kWh)**
	Bangladesh Power Development Board	0.3086	690,801,952	712,377,298
	Dhaka Power Distribution Company Limited		7,711,808,400	7,534,109,098
	Dhaka Electric Supply Company Limited		458,346,144	473,826,909
	Palli Bidyut Samity		169,062,240	
	Total (C)		**9,030,018,736**	**8,720,313,305**
				BDT
	Bangladesh Power Development Board		213,181,482	219,839,634
	Dhaka Power Distribution Company Limited		2,379,864,072	2,325,026,068
	Dhaka Electric Supply Company Limited		141,445,620	146,222,984
	Palli Bidyut Samity		52,172,607	
	Total (D)		**2,786,663,782**	**2,691,088,686**
	230 KV Level	**Rate**	**Units (kWh)**	**Units (kWh)**
	Bangladesh Power Development Board (E)	0.3057	1,597,071,571	1,249,510,774
			BDT	**BDT**
	Bangladesh Power Development Board (F)		488,224,779	381,975,444
	Total Transmission/Wheeling Units (kWh) G=(A+C+E)		**73,135,485,810**	**68,356,962,587**
	Transmission/Wheeling Charge (BDT) H=(B+D+F)		**22,927,528,108**	**21,429,980,476**
	Less: Adjustment for wheeling bill of DPDC (I)			(13,500,000)
	Total Transmission/Wheeling Charge (BDT) J=(H-I)		**22,927,528,108**	**21,416,480,476**
18.2	**Optical fiber charge**			
	Grameen Phone		63,521,058	32,120,179
	Bangladesh Telegraph & Telephone Board (BTTB)		154,065,400	126,945,318
	Robi Axiata		220,481,556	180,093,656
	University Grant Commission (UGC)		2,865,806	2,586,762
	Banglalink		74,201,428	66,464,065
	Fiber @ Home		80,126,001	66,290,590
	Summit Communication Ltd.		111,807,448	132,231,000
	Teletalk Bangladesh Ltd		84,212,727	116,084,099
	Bahon Limited		132,753,839	45,327,360
	Bangladesh Submarin Cables PLC		2,410,560	2,142,720.00
	Earth Telecommunication		1,709,110	-
	VIGRO Communication		1,960,258	-
	Level 3		3,836,903	-
	Greenmax Technologist		2,774,503	-
	Total		**936,726,597**	**770,285,749**

	July 2025 to March 2026	July 2024 to March 2025
	BDT	BDT

19. Transmission expenses

Salary and other benefits to employees	2,670,766,904	2,452,238,906
Travelling and conveyance	108,784,669	96,374,894
Functions, games and entertainment	344,610	327,084
Rent, rates and taxes	14,925,391	19,300,351
Postage, telephone and fax	5,068,780	5,157,581
Recruitment and training	15,495,103	19,183,941
CPF contribution	110,409,393	109,207,297
Gratuity	405,827,235	283,235,270
Electricity and power	362,705,510	350,811,258
Office expenses	10,840,852	9,130,857
Fuel and lubricant	24,613,377	22,871,025
Security expenses	275,284,762	271,450,654
Insurance	560,132	349,053
C & F, carrying and handling	646,147	686,470
Bank charges and commission	11,631,919	3,750,911
Consultancy	230,845	871,543
Repair and maintenance	901,129,279	606,561,078
Depreciation	9,540,177,613	7,813,075,271
Total	**14,459,442,522**	**12,064,583,443**

20. Administrative expenses

Salary and other benefits to employees	330,094,786	303,085,707
Travelling and conveyance	4,297,108	3,806,908
Functions, games and entertainment	3,630,133	3,445,514
Rent, rates and taxes	18,338,240	23,713,581
Postage, telephone and fax	2,422,766	2,465,211
Recruitment and training	17,194,988	21,288,509
CPF contribution	9,457,498	9,354,528
Gratuity	83,121,241	58,012,043
Electricity and power	6,122,546	5,921,768
Office Expenses	19,679,566	16,575,384
Fuel and lubricant	7,717,343	7,171,041
Security expense	3,738,917	3,686,842
Insurance	2,029,475	1,264,690
Bank charges and commission	225,287	72,648
Consultancy	1,060,232	4,002,857
Repair and maintenance	29,116,699	19,598,804
C & F, carrying and handling	26,853	28,528
Depreciation	36,390,961	29,802,937
Advertisement and publicity	6,892,202	6,704,841
Legal expenses	6,167,390	1,468,900
Fees and renewals	47,206,530	18,515,390
Audit Fee	78,500	148,770
Directors' honorarium	2,915,170	2,576,304
Other honorarium	3,870,280	4,516,060
AGM Expenses	1,154,150	18,400
Corporate Social Responsibility	500,000	-
Research & Development	253,000	12,906,378
Total	**643,701,858**	**560,152,545**

	July 2025 to March 2026	July 2024 to March 2025
	BDT	BDT
21. Finance income		
Interest Income from Fixed Deposit in banks	855,322,046	696,313,203
Interest Income from Treasury Bill	713,051,586	-
Interest Income from Treasury Bond	65,861,108	-
Interest income from CD/SND accounts in banks	408,108,660	429,958,136
Total	**2,042,343,400**	**1,126,271,339**
22. Other income		
Rental income	19,394,028	21,997,428
Sale of scrap	552,828,052	572,310,015
Grant Income	42,377,183	42,377,183
Miscellaneous income	132,366,814	171,131,325
Total	**746,966,078**	**807,815,952**
23. Finance Expenses		
Interest Expenses	5,895,966,355	5,393,234,283
Foreign Exchange Rate Fluctuation Loss/(Gain) (note 23.1)	(3,138,024,419)	6,444,773,160
Total	**2,757,941,936**	**11,838,007,443**

23.1 Foreign exchange rate fluctuation loss/(gain) has arisen due to the translation of foreign currency loan amount to BDT at the conversion rate as mentioned below:

Foreign Currency	July 2025 to March 2026	July 2024 to March 2025
	Fluctuation Loss/(Gain) in Taka	Fluctuation Loss/(Gain) in Taka
USD	(91,294,605)	3,448,041,132
EURO	(251,335,784)	316,106,176
SEK	(1,694,575)	15,353,250
JPY	(2,793,699,455)	2,665,272,602
Total	**(3,138,024,419)**	**6,444,773,160**

Foreign Currency	July 2025 to March 2026			July 2024 to March 2025		
	Rate @ BDT 31.03.2026	Rate @ BDT 30.06.25	Fluctuation Loss/(Gain) per currency	Rate @ BDT 31.03.2025	Rate @ BDT 30.06.24	Fluctuation Loss/(Gain) per currency
USD	122.7500	122.8500	(0.1000)	122.0000	118.0000	4.0000
EURO	140.7574	143.9925	(3.2351)	131.2110	126.4606	4.7504
SEK	12.8678	12.9802	(0.1124)	12.1624	11.1417	1.0207
JPY	0.7685	0.8493	(0.0808)	0.8102	0.7337	0.0765
CNH	17.7513	17.1313	0.6200	17.5000	16.3185	1.1815

		July 2025 to March 2026	July 2024 to March 2025
24. Provision for WPPF made during the period			
Profit/(loss) before contribution to WPPF	A	8,792,477,867	(341,889,914)
Contribution to WPPF during the year	**(A*5/105)**	**418,689,422**	**-**

	July 2025 to March 2026	July 2024 to March 2025
25. Income tax expense/(Income)		
Current tax	1,434,502,716	1,081,881,879
Deferred tax	1,236,291,478	(1,109,562,942)
Total	**2,670,794,194**	**(27,681,063)**

25.1 Calculation of current tax expense	Income (Tk.)	Rate	July 2025 to March 2026	July 2024 to March 2025
Total taxable business income during the period	-	20%	-	-
AIT on wheeling charge u/s-163/ITA, 2023	22,927,528,108		748,907,746	693,350,485
AIT on Optical Fiber Charge	936,726,597		127,007,048	
Total current tax on wheeling bill & optical fiber charge	23,864,254,705		**875,914,794**	**693,350,485**
Minimum tax on gross receipt	26,653,564,173	0.60%	159,921,385	144,725,121
Minimum tax { U/S-163 }	Higher of the above		**875,914,794**	**693,350,485**
Tax on finance income	2,042,343,400	20%	408,468,680	225,254,268
Tax on other income	746,966,078	20%	149,393,216	161,563,190
Tax on excess perquisite	-	20%	-	1,024,833
Tax on excess entertainment	3,630,133	20%	726,027	689,103
Current Tax			**1,434,502,716**	**1,081,881,879**

			July 2025 to March 2026	July 2024 to March 2025
			BDT	BDT
25.2	**Calculation of deferred tax expense**			
	Deferred tax liabilities			
	Carring amount of Property, Plant & Equipment excluding parmanent difference		249,023,770,075	211,869,055,857
	Less: Tax base including unabsorbed depriciation		194,659,641,826	(162,068,474,905)
	Taxable temporary difference	**(A)**	**54,364,128,249**	**49,800,580,952**
	Deffered tax asset			
	Provision for gratuiy as per accounts		1,103,645,027	798,885,710
	Less: Tax base		-	-
	Deductible temporary difference	**(B)**	**1,103,645,027**	**798,885,710**
	Deffered tax Liability			
	Interest receivable		386,938,713	114,670,516
	Less: Tax base		-	-
	Taxable temporary difference	**(C)**	**386,938,713**	**114,670,516**
	Foreign exchange rate fluctuation loss			
	Unrealized fluctuation loss as per accounts		29,510,433,756	33,591,466,114
	Less: Realized fluctuation loss as per tax base		1,019,579,339	(3,132,201,123)
	Deductible temporary difference	**(D)**	**28,490,854,417**	**30,459,264,991**
	Deferred tax asset	**(E)**		
	Interest expense charged during the period		9,498,286,767	5,393,234,283
	Interest expense paid during the period		(2,544,326,686)	(2,799,421,224)
	Deductible temporary difference		**6,953,960,081**	**2,593,813,059**
	Net taxable/(deductible) temporary differences	**(F) = (A-B+C-D-E)**	**18,202,607,438**	**16,063,287,708**
	Closing balance of deferred tax liability	**(E X 20%)**	3,640,521,488	3,212,657,542
	Opening balance of deferred tax liability		(2,404,230,010)	(4,322,220,483)
	Deferred tax (income)/expenses related to temporary differences		**1,236,291,478**	**(1,109,562,942)**

26.	**Basic Earning Per Share (BEPS)**			
	Net profit/(loss) after tax	A	5,702,994,251	(314,208,852)
	Number of ordinary shares outstanding	B	913,806,991	913,806,991
	Basic Earnings Per Share (BEPS) (Note 26.1)	**(A/B)**	**6.24**	**(0.34)**

26.1

EPS for third quarter has increased by Tk. 6.58 in comparison to third quarter of last financial year. The total income of the company has increased by BDT 2,532,710,665.99 and the total expenses of the company has decreased by BDT 3,484,492,436.92 Hence EPS has increased:

		July 2025 to March 2026	July 2024 to March 2025
		BDT	BDT
27.	**Reconciliation of cash flow from operating activities using indirect method with cash flow from operating activities using direct method:**		
	Net profit/(loss) after tax	**5,702,994,251**	**(314,208,852)**
	Income tax expense	2,670,794,194	(27,681,063)
	Profit/(loss) before tax	**8,373,788,445**	**(341,889,915)**
	Finance income	(2,042,343,400)	(1,126,271,339)
	Depreciation	9,576,568,573	7,842,878,209
	Finance expense	2,757,941,936	11,838,007,443
	Amortization of Grant	(42,377,183)	(42,377,183)
	Operating profit before working capital changes	**18,623,578,371**	**18,170,347,214**
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets:		
	Accounts receivable	2,184,845,773	2,421,891,341
	Advances & Deposit	1,998,832,878	2,269,277,052
	Inventory	(1,013,530,828)	(842,213,983)
	Adjustment for increase/(decrease) in liabilities:		
	Liability for expense	(5,689,162,161)	(1,825,271,751)
	Liability for other finance	440,867,662	3,675,608,747
	Deferred gratuity	491,020,082	343,500,000
	Adjustment for increase/decrease in liabilities and assets which are not related to net cash flows from operating activities	3,659,969,635	(4,245,865,735)
	Adjustment of advance given by projects	(4,230,356,948)	(4,751,440,454)
	Increase/ (decrease) in interest receivable	105,784,040	(2,222,089)
	Adjustment of Inventory	43,113,001	-
	Adjustment for prior year	(34,825,825)	(1,155,454,606)
	Adjustment for WIP against sundry expense payable for projects	5,486,095,517	1,705,671,619
	Adjustment against liability for other finance & expense	-	133,115,348
	Adjustment for WIP against retention money for projects	-	(3,211,167,145)
	AIT included in advance & deposit	2,290,159,850	3,035,631,592
		20,696,421,413	**19,967,272,885**
	Interest paid	(2,544,326,686)	(2,799,421,224)
	Income tax paid	(2,290,159,850)	(3,035,631,591)
	Net cash flow from operating activities	**15,861,934,877**	**14,132,220,070**
	Net operating cash flow per share	**17.36**	**15.47**

The net operating cash flow per share has increased by Tk. 1.89 in comparison to previous third quarter. The reason is the increase in cash receive from customers Tk. 2,280,568,692.67.

28	**Cash received from customers:**		
	Opening balance of accounts receivable	10,520,926,334	12,972,841,451
	Sales revenue	23,864,254,705	22,186,766,225
		34,385,181,039	35,159,607,676
	Adjustment for prior year	(143,253,764)	(1,155,454,606)
	Closing balance of accounts receivable	(8,305,048,124)	(10,347,842,612)
	Cash received from customer	**25,936,879,151**	**23,656,310,458**
29	**Cash paid to suppliers, contractors and employees**		
	Opening balance of current liabilities:	51,846,429,360	45,538,497,069
	Liability for expenses	15,076,506,316	14,009,496,048
	Liability for other finance	36,157,298,099	30,967,217,930
	Deferred gratuity	612,624,945	561,783,091
	Opening balance of current assets:	(54,798,952,803)	(60,443,449,848)
	Advances & deposit	(45,562,605,025)	(52,978,441,081)
	Inventory	(9,236,347,778)	(7,465,008,767)
	Expenses incurred during the year:	15,521,833,802	12,624,735,988
	Transmission expenses	14,459,442,522	12,064,583,443
	Administrative expenses	643,701,858	560,152,545
	Contribution to WPPF	418,689,422	-
	Closing balance of current liabilities:	(47,089,154,943)	(47,732,334,067)
	Liability for expenses	(9,387,344,155)	(12,184,224,297)
	Liability for other finance	(36,598,165,761)	(34,642,826,679)
	Deferred liability-gratuity	(1,103,645,027)	(905,283,091)
	Closing balance of current assets:	53,813,650,752	59,016,386,779
	Advances & deposit	43,563,772,147	50,709,164,029
	Inventory	10,249,878,605	8,307,222,750
	Other adjustment to reconcile cash payment for operating expenses:	(13,274,007,931)	(4,754,689,167)
	Depreciation expenses	(9,576,568,573)	(7,842,878,209)
	Adjustment of advance given by projects	4,230,356,948	4,751,440,454
	Adjustment of Inventory	(43,113,001)	
	Advance tax included in advance & deposit	(2,290,159,850)	(3,035,631,591)
	Adustment for WIP against sundry expense payable for project	(5,486,095,517)	(1,705,671,619)
	Adustment for Deposit work	-	(133,115,348)
	Adjustment for prior year	(108,427,939)	
	Adjustment for WIP against retention money for project		3,211,167,145
	Cash paid to suppliers, contractors and employees	**6,019,798,236**	**4,249,146,754**

30 Related party transactions

The company in the normal course of business has entered into transactions with other entities that fall within the definition of the related party contained in IAS 24: Related Party Disclosures. The Company believes that the terms of related party transactions are not significantly different from those that could have been obtained from third parties. The significant related party transactions during the year are as follows:

Name of the party	Nature of relationship	Nature of transaction	Balance 01 July 2025 Dr./(Cr.) BDT	Transactions during the year		Receivable/(payable) as 31 March 2026 Dr./(Cr.) BDT
				Dr. BDT	Cr. BDT	
Bangladesh Power Development Board (BPDB)	Majority shareholder	Transmission charge	5,361,259,248	3,334,512,868	4,643,050,105	4,052,722,011

Transactions with related party are priced on arm's length basis which are made in the ordinary course of business.

31 Contingencies

The company is currently involved in a number of legal proceeding which may have a significant effect on the financial position or profitability of the company but for which any provision has not been recognized in these financial statements. There are certain pending issues which will be settled through the legal process in due course.

Types of Litigation	Number of Litigations	Description	Financial value involved with litigation as on 31 March 2026 (BDT)
Land & Right of Way related	79	The financial value of litigations mentioned here is 8 litigations. The value of the rest of litigation has not yet been specified.	283,186,896
Service related	21	Value of claim could not be specified.	-
Contract related	12	The financial value of litigations mentioned here is of 2 litigations. The value of the rest of litigation has not yet been specified.	1,563,866,833
Contractor/Tender related	16	Value of claim could not be specified.	-
Bill related	1	The financial value of litigations mentioned here is of 1 litigation. The value of the rest of litigation has not yet been specified.	14,024,320
Others	9	Value of claim could not be specified.	-
Total	**138**		**1,861,078,049**

Price Sensitive Information

Basic Earning Per Share (BEPS) **BDT**

$$\text{BEPS} = \frac{\text{Net income/(loss) after tax}}{\text{Number of ordinary shares outstanding}}$$

Third Quarter 2025-26	5,702,994,251 / 913,806,991	=	6.24
Third Quarter 2024-25	-314,208,852 / 913,806,991	=	(0.34)

Net Asset Value Per Share (NAVPS) **BDT**

$$\text{NAVPS} = \frac{\text{Net Asset Value}}{\text{Number of ordinary shares outstanding}}$$

As on 31 March 2026	137,174,890,177 / 913,806,991	=	150.11
As on 31 March 2025	127,119,980,551 / 913,806,991	=	139.11

Net Operating Cash flow Per Share (NOCFPS) **BDT**

$$\text{NOCFPS} = \frac{\text{Net Operating Cash flow}}{\text{Number of ordinary shares outstanding}}$$

Third Quarter 2025-26	15,861,934,877 / 913,806,991	=	17.36
Third Quarter 2024-25	14,132,220,070 / 913,806,991	=	15.47