POPULAR LIFE 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at March 31, 2024

Particular	Notes	Amount in Taka	
		31-Mar-24	30-Jun-23
ASSETS			
Investment at Fair value	1.00	2,428,405,301	2,956,853,359
Dividend Receivables	2.00	4,873,858	4,086,921
Interest Receivables	3.00	3,762,679	120,810
Advance, Deposit & Prepayments	4.00	17,782,171	22,286,439
Receivables from Brokerhouse	5.00	32,332,899	3,531,735
Cash & Cash equivalents	6.00	65,973,982	108,195,822
Preliminary & Issue Expenses	7.00	6,918,007	7,713,347
		2,560,048,896	**3,102,788,432**
LIABILITIES			
Accounts Payables	8.00	9,393,303	22,137,218
Unclaimed Dividend	6.01	12,847,488	11,344,873
		22,240,791	**33,482,090**
Net Assets		**2,537,808,105**	**3,069,306,342**
OWNERS' EQUITY			
Capital Fund		2,990,890,270	2,990,890,270
Dividend Equlization Reserve		3,643,816	67,090,173
Retained Earnings	9.00	(456,725,981)	11,325,900
		2,537,808,105	**3,069,306,342**
Net Assets Value (NAV)-at Cost	10.00	3,283,698,234	3,363,951,291
No. of unit		299,089,027	299,089,027
		10.98	**11.25**
Net Assets Value (NAV)-at Fair value	10.00	2,537,808,105	3,069,306,342
No. of unit		299,089,027	299,089,027
		8.49	**10.26**

On behalf of Popular Life 1st Mutual Fund:

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Member, Trustee
Bangladesh General Insurance Co. Ltd.

CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2024

Bangladesh RACE Management PCL * Dhaka, Bangladesh *

POPULAR LIFE 1ST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2023 to March 31, 2024

Particular	Notes	Amount in Taka		Amount in Taka	
		Jul 01, 2023 to Mar 31, 2024	Jul 01, 2022 to Mar 31, 2023	Jan 01, 2024 to Mar 31, 2024	Jan 01, 2023 to Mar 31, 2023
INCOME					
Net Income on sale of securities		(4,660,998)	(69,382,921)	2,438,567	270,429
Dividend from Investment	11.00	25,888,595	43,198,206	7,791,555	21,113,257
Interest Income	12.00	10,977,350	15,703,974	3,503,853	2,333,151
		32,204,947	**(10,480,740)**	**13,733,974**	**23,716,836**
EXPENSES					
Management Fees		25,178,703	25,662,381	6,278,746	8,182,029
Amortization of Preliminary & Issue Exp.		795,340	792,449	263,185	260,294
Annual Listing Fees		2,728,083	3,141,107	1,041,996	1,033,371
Trustee Fees		2,673,718	2,617,481	749,806	737,363
Custodian Fees		1,534,040	1,433,896	496,515	481,401
CDBL Charges		235,809	415,359	33,573	192,733
Bank Charges		92,671	180,044	180	415
Payment to Capital Market Stabilization Fund*		-	481,148	-	-
Printing Publication & IPO Expenses	13.00	215,529	268,981	92,350	3,000
		33,453,894	**34,992,847**	**8,956,352**	**10,890,605**
Net profit before provision		**(1,248,947)**	**(45,473,587)**	**4,777,622**	**12,826,231**
(Total Provision for Tax & VAT and write off)/ write back against erosion of fair value	14.00	(455,477,034)	(87,335,650)	(468,548,903)	357,103
(A) Net Profit after Provision transferred to retained earnings		**(456,725,981)**	**(132,809,237)**	**(463,771,280)**	**13,183,335**
Other Comprehensive Income:					
Unrealised gain/ (loss)		-	-	-	40,726,447
Total profit or loss and other comprehensive income		**(456,725,981)**	**(132,809,237)**	**(463,771,280)**	**53,909,781**
(B) No. of Unit		**299,089,027**	**299,089,027**	**299,089,027**	**299,089,027**
Earnings per unit (EPU) **	15.00	**(1.53)**	**(0.44)**	**(1.55)**	**0.04**

* In compliance with BSEC Rule-SEC/SRMIC/165-2020/part-1/166 unpaid/ unclaimed dividend with accrued interest has been transferred to BSEC Capital Market Stabilization Fund.

** The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on March 31, 2024.

On behalf of Popular Life 1st Mutual Fund:

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Member, Trustee
Bangladesh General Insurance Co. Ltd.

CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2024

Bangladesh RACE Management PCL * Dhaka, Bangladesh *

POPULAR LIFE 1ST MUTUAL FUND

Statement of Changes in Equity (Un-Audited)

For the period from July 01, 2023 to March 31, 2024

Amount in Taka

Particulars	Capital Fund	Dividend Equlization Reserve	Retained Earnings	Total Equity
Balance at June 30, 2023	2,990,890,270	67,090,173	11,325,900	3,069,306,342
Net profit for the period	-	-	(456,725,981)	(456,725,981)
Dividend Equlization Reserve	-	(63,446,357)	63,446,357	-
Dividend paid 2022-2023(Cash)	-	-	(74,772,257)	(74,772,257)
Balance at March 31, 2024	**2,990,890,270**	**3,643,816**	**(456,725,981)**	**2,537,808,105**

Statement of Changes in Equity (Un-Audited)

For the period from July 01, 2022 to March 31, 2023

Particulars	Capital Fund	Dividend Equlization Reserve	Retained Earnings	Total Equity
Balance at June 30, 2022	2,990,890,270	67,090,173	216,318,372	3,274,298,815
Net profit for the period	-	-	(132,809,237)	(132,809,237)
Dividend paid 2021-2022(Cash)	-	-	(209,362,319)	(209,362,319)
Balance at March 31, 2023	**2,990,890,270**	**67,090,173**	**(125,853,184)**	**2,932,127,259**

On behalf of Popular Life 1st Mutual Fund:

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Member, Trustee
Bangladesh General Insurance Co. Ltd.

CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2024

POPULAR LIFE 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2023 to March 31, 2024

Particulars	Amount in Taka	
	July 01, 2023 to March 31, 2024	July 01, 2022 to March 31, 2023
A. Cash flows from operating activities:		
Net profit on sale of securities	(4,660,998)	(69,382,921)
Dividend from Investment	25,101,658	39,239,058
Interest Income	7,335,481	20,866,709
Operating expenses	(40,898,201)	(27,679,543)
Net cash flow from operating activities	**(13,122,060)**	**(36,956,697)**
B. Cash flows from Investing Activities		
Net Investment in Securities	44,169,861	(141,602,155)
Net cash from investing Activities	**44,169,861**	**(141,602,155)**
C. Cash flows from Financing Activities		
Dividend paid 2022-2023	(74,772,257)	(209,362,319)
Unclaimed Dividend	1,502,616	2,158,120
Net cash from Financing Activities	**(73,269,641)**	**(207,204,199)**
D. Net cash flows (A+B+C)	**(42,221,840)**	**(385,763,052)**
E. Cash & Cash Equivalents at the Beginning of the period	108,195,822	452,366,468
F. Cash & Cash Equivalents at the end of the period (D+E)	**65,973,982**	**66,603,416**
Net Operating Cash Flow Per Unit (NOCFPU)	(0.04)	(0.12)

On behalf of Popular Life 1st Mutual Fund:

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Member, Trustee
Bangladesh General Insurance Co. Ltd.

CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2024

Popular Life 1st Mutual Fund
Notes to the Financial Statements
For the period ended March 31, 2024

1.00 Valuation of Investment at Fair Value:

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transection to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, Popular Life 1st Mutual Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

Capital Market Securities-Listed Securities:

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on March 31, 2024 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on March 31, 2024 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

Capital Market Securities-Non-Listed Unit Fund and Bonds:

Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on March 31, 2024 declared by respective AMC and this is also a quoted price as per IFRS-13. Non listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58. **Regent Spinning Mills Corporate Bond 2015:** As the trustee of popular life first Mutual Fund will be changed within the year as per BSEC instruction ref BSEC/MF&SPD/MF/-290/2022/1771 dated 27 Nov 2023 there is a scope that the provision related to Regent bond will change based on the new trustee's view which is contingent as on this date.

BSEC Approved Investment in Equity of Non Listed Company:

The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission.

The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. Padma Bank is a Bangladesh Bank Regulated entity and going concern. Moreover, Padma Bank Ltd. has investment from Govt. Banks and financial institutions which owns 65% of the total equity of the banks. Therefore, Padma Bank Ltd. is considered a going concern and investment is held at cost. The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at cost. **Best Holdings Limited:** The cost price is TK. 35 as has been set for this mutual fund by BSEC instruction to Trustee circular no. BSEC/CI/BB-24/1524 dated Nov 29, 2023. And therefore new shares 2,426,374 in quantity may increase which is contingent as on this date.



POPULAR LIFE 1ST MUTUAL FUND
Notes to the Financial Statements
For the period ended March 31, 2024

		Amount in Taka	
		31-Mar-24	30-Jun-23
Investment at Fair Value			
Capital Market Securities-Listed Securities(Annex-1)	1.01	1,959,812,917	2,325,130,139
Capital Market Securities-Non Listed Unit Fund and Bonds	1.02	307,896,730	283,726,420
BSEC Approved Investment in Equity of Non Listed Company	1.03	160,695,654	347,996,800
		2,428,405,301	**2,956,853,359**

1.01 Capital Market Securities-Listed Securities(Annex-1)

Sector/Category	Amount in Taka				
	No. of Shares	Cost Value	Fair Value 31 Mar 2024	Required (Provision)/ Excess	Fair Value 30 Jun 2023
Bank	40,528,407	863,457,288	784,035,612	(79,421,677)	842,780,672
Corporate Bond	20,000	19,735,000	19,700,000	(35,000)	-
Food and Allied	458,676	262,642,464	185,213,369	(77,429,096)	237,915,241
Fuel and Power	1,585,199	96,062,722	51,997,887	(44,064,836)	71,935,790
Insurance	138,138	18,784,005	6,147,141	(12,636,864)	10,756,216
Miscellaneous	191,000	30,290,690	22,079,600	(8,211,090)	27,603,018
Mutual Funds	8,358,863	100,785,890	77,008,392	(23,777,499)	78,480,697
NBFI	2,527,990	250,443,467	113,336,765	(137,106,702)	169,814,854
Pharma	1,717,269	725,382,539	501,441,213	(223,941,326)	771,115,500
Tannery	-	-	-	-	958,842
Telecommunication	396,962	150,714,563	94,397,564	(56,316,999)	113,769,309
Travel & Leisure	2,830,769	187,301,147	104,455,376	(82,845,771)	-
Total	**58,753,273**	**2,705,599,776**	**1,959,812,917**	**(745,786,859)**	**2,325,130,139**

1.02 (A) Capital Market Securities-Non Listed Unit Fund:

Particular	Amount in Taka				
	Quantity	Cost Value	Fair Value 31 Mar 2024	Required (Provision)/ Excess	Fair Value 30 Jun 2023
HFAML UNIT FUND	356,294	3,000,000	2,871,730	(128,270)	3,431,116
CWT Community Bank Shariah Fund	100,000	1,000,000	1,025,000	25,000	-
Capital Market Securities-Non Listed Unit Fund	**456,294**	**4,000,000**	**3,896,730**	**(103,270)**	**3,431,116**

1.02 (B) Capital Market Securities-Non Listed Bonds:

Particular	Amount in Taka				
	Quantity	Cost Value	Fair Value 31 Mar 2024	Required (Provision)/ Excess	Fair Value 30 Jun 2023
Regent Spinning Mills Corporate Bond	16	160,000,000	160,000,000	-	160,000,000
Premier Bank Ltd. Corporate Bonds	24	144,000,000	144,000,000	-	120,295,304
Capital Market Securities-Non Listed Bonds	**40**	**304,000,000**	**304,000,000**	**-**	**280,295,304**
Total of Capital Market Securities-Non Listed Unit Fund and Bonds	**456,334**	**308,000,000**	**307,896,730**	**(103,270)**	**283,726,420**

1.03 BSEC Approved Investment in Equity of Non Listed Company:

Particular	Amount in Taka				
	Quantity	Cost Value	Fair Value 31 Mar 2024	Required (Provision)/ Excess	Fair Value 30 Jun 2023
Private Equtiy Investment:					
Padma Bank Ltd.	2,000,000	25,555,556	25,555,556	-	25,555,556
Multi Securities & Services Ltd.	7,998,822	135,140,098	135,140,098	-	135,140,098
Pre-IPO Investment:					
Best Holding Limited	-	-	-	-	187,301,147
Total of BSEC Approved Investment in Equity of Non Listed	**9,998,822**	**160,695,654**	**160,695,654**	**-**	**347,996,800**
(Net Provision)/ Unrealized gain Taken (1.01+1.02+1.03)				**(745,890,129)**	**(294,644,949)**

*During this period the fund has taken cumulative required provision Tk 451,245,180 =(745,890,129-294,644,949) of which amount Tk 467,274,887 has been booked in the reporting quarter due to the severe errossion in mkt price of listed securities in the portfolio due to removeal of price floor.

**Best Holdings Limited: The cost price is TK. 35 as has been set for this mutual fund by BSEC instruction to Trustee circular no. BSEC/CI/BB-24/1524 dated Nov 29, 2023. And therefore new shares 2,426,374 in quantity may increase which is contingent as on this date.

02.00	**Dividend Receivable**		
	BATBC	4,586,731	-
	Exim Bank Ltd.	-	189,946
	Multi Securities & Services Ltd.	-	2,799,560
	Phoenix Financial Ltd.	287,127	287,127

Bangladesh PACIL Management PCL Dhaka, Bangladesh

	Standard Bank Ltd.		-	692,512
	Union Bank Limited		-	117,777
			4,873,858	**4,086,921**
03.00	**Interest Receivable**			
	Interest Receivable from Corporate Bonds	3.01	3,130,935	120,810
	Interest Receivable from Bank Accounts		631,743	-
			3,762,679	**120,810**
3.01	**Interest Receivable from Corporate Bonds**			
	Premier Bank Corporate Bonds		3,130,935	120,810
			3,130,935	**120,810**
04.00	**Advance deposit and prepayment :**			
	Advance income tax deducted at source (AIT)		14,828,876	16,657,222
	Security Deposit- CDBL		500,000	500,000
	Annual fee- BSEC		743,637	2,990,890
	Trustee fee- BGIC		749,806	1,506,382
	Annual fee - DSE		450,820	300,000
	Annual fee - CSE		450,820	300,000
	Annual fee- CDBL		58,213	31,945
			17,782,171	**22,286,439**
05.00	**Receivables from Brokerhouse :**			
	Trust Bank Securities Limited		5,758	5,758
	PHP Securities Ltd		9,759	9,759
	Multi Securities & Services Ltd.		32,317,382	3,516,218
			32,332,899	**3,531,735**
06.00	**Cash and Cash equivalents :**			
	Operational Accounts			
	Southeast Bank Ltd (A/C-008313100000002)		2,486,881	2,428,626
	One Bank Ltd (A/C-0123000000697)		876,789	43,255,647
	One Bank Ltd (A/C-0183000001514)		29,185,125	25,185,175
	BRAC Bank Ltd (A/C-1501101733958002)		5,062	5,630
	Eastern Bank Ltd (A/C-1011220139919)		26,043	26,362
	Padma Bank Ltd. (A/C- 0113000082181)		16,322,756	20,112,403
	Premier Bank Ltd. (A/C- 10413600000007)		-	-
	Dhaka Bank Ltd. (A/C-2011520000026)		4,223,839	5,837,106
	Sub Total		**53,126,494**	**96,850,949**
	Dividend & IPO Accounts			
	One Bank Ltd (A/C-0183000001489)		4,919,270	4,817,546
	One Bank Ltd (A/C-0183000001977)		1,349,181	-
	BRAC Bank Ltd (A/C-1501101733958003)		0	-
	BRAC Bank Ltd. (A/C-1501201733958001) Dollar		33,063	32,462
	BRAC Bank Ltd. (A/C-1501201733958002) EURO		5,958	6,014
	BRAC Bank Ltd. (A/C-1501201733958003) GBP		6,047	6,069
	Bank Asia Ltd. (04936000132)		9,290	9,206
	Bank Asia Ltd. (04936000140)		25,698	26,036
	Bank Asia Ltd. (04936000155)		6,498,981	6,447,539
	Sub Total	**06.01**	**12,847,488**	**11,344,873**
			65,973,982	**108,195,822**
6.01	**Unclaimed Dividend:**			
	Year 2022-2023		1,349,181	-
	Year 2021-2022		4,919,270	4,817,546
	Year 2020-2021		6,498,981	6,447,539
	Year 2018-2019		25,698	26,036
	Year 2017-2018		9,290	9,206
	IPO Accounts		45,069	44,545
			12,847,488	**11,344,873**
07.00	**Preliminary and issue expenses :**			
	Opening balance		7,713,347	8,768,979
	Less: Amortization during the period		795,340	1,055,632
			6,918,007	**7,713,347**
08.00	**Accounts Payable :**			
	Management fee		7,254,682	15,947,603
	Custodian fee		449,215	892,270
	Audit fee		-	54,000
	Tax & VAT Payable		-	3,456,040
	Preliminary expenses		1,285,387	1,285,387
	CDBL charge & other payable		77,500	175,400
	Printing Publication & IPO expenses		325,100	325,100
	Payable to Brokerhouse	8.01	1,418	1,418
			9,393,303	**22,137,218**
08.01	**Payable to Brokerhouse**			
	United Financial Trading Co. Ltd.		1,418	1,418
			1,418	**1,418**

Bangladesh RACE Management PCO Dhaka, Bangladesh

9.00	**Distributable Dividend Capacity (Qtr)**			
	Retained earning opening		11,325,900	216,318,372
	Dividend Equlization Reserve		63,446,357	-
	Dividend Paid @ 2.50% for 2022-2023		(74,772,257)	(209,362,319)
	Profit for the period		(456,725,981)	4,369,847
	a. Total Distributable Dividend Capacity		(456,725,981)	11,325,900
	b. Fund Capital		2,990,890,270	2,990,890,270
	(a/b)Distributable Dividend Capacity		**-15.27%**	**0.38%**
10.00	**Net Asset Value (NAV)**			
	Total Net Assets Value at Cost		3,283,698,234	3,363,951,291
	Number of unit		299,089,027	299,089,027
	Per Unit NAV at cost		**10.98**	**11.25**
	a. Total Net Assets Value at Cost		3,283,698,234	3,363,951,291
	b. (Unrealized loss) or Unrealized Gain		(745,890,129)	(294,644,949)
	Total Net Assets Value at Fair Value (a+b)		**2,537,808,105**	**3,069,306,342**
	Number of unit		299,089,027	299,089,027
	Per Unit NAV at fair value		**8.49**	**10.26**
			31-Mar-24	**31-Mar-23**
11.00	**Dividend Income**			
	1STPRIMEMF		437,180	480,898
	ACI Limited		751,196	894,285
	Bata Shoes BD. Ltd.		303,902	639,640
	BATBC		4,586,760	8,485,506
	Berger Paint BD. Ltd.		123,160	-
	Best Holding Ltd.		-	2,833,600
	BEXIMCO		191,000	573,000
	Beximco Pharma		2,050,304	2,050,304
	City Bank Ltd.		2,601,500	-
	Eastern Bank Limited		1,737,611	-
	First Security Islami Bank Limited		-	403,643
	Fractional Dividend		157	30
	Grameenphone Ltd.		-	3,939,620
	HFAML UNIT FUND		178,147	213,776
	ICB		393,788	750,073
	ICB AMCL Second Mutual Fund		37,200	69,460
	Multi Securities & Services Ltd.		-	1,999,706
	NCC Bank Ltd.		1,812,836	-
	NCCBL MUTUAL FUND-1		2,589,382	3,452,510
	PF 1st MF		244,350	369,025
	PRIME1ICBA		368,700	555,550
	Renata Ltd.		2,223,500	4,019,582
	Social Islami Bank Ltd.		35,516	9
	Southeast Bank Ltd.		827,924	-
	Square Pharma Ltd.		6,132,095	8,795,640
	Summit Power Ltd.		1,571,971	2,672,351
	Total Dividend Income		**25,888,595**	**43,198,206**
12.00	**Interest Income**			
	Interest Income from Corporate Bonds	12.01	7,871,408	8,674,246
	Short Notice Deposit Accounts		3,105,942	7,029,728
			10,977,350	**15,703,974**
12.01	**Interest Income from Corporate Bonds**			
	Premier Bank Ltd. Corporate Bonds		7,871,408	8,674,246
			7,871,408	**8,674,246**
13.00	**Printing Publication and Other Expenses**			
	Publication and regulatory Advertisement		212,529	241,981
	Expense for IPO		3,000	27,000
			215,529	**268,981**
14.00	**(Total Provision for Tax & VAT and write off)/write back against erosion of fair value:**			
	a. Balance Forwarded for provision from June 30, 2023		(294,644,949)	(222,878,502)
	b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03)		(745,890,129)	(306,142,357)
	(b-a) (Provision)/Written Back of provision in Profit or Loss Statement for mkt loss		**(451,245,180)**	**(83,263,855)**
	Provision for Tax & VAT		(4,231,853)	(4,071,795)
	Total (Provision)/Writeback Charged		**(455,477,034)**	**(87,335,650)**
15.00	**Earnings Per Unit (EPU) after provision**			
	Net profit after (provision)/writeback of unrealize loss		(456,725,981)	(132,809,237)
	Number of unit		299,089,027	299,089,027
	EPU		**(1.53)**	**(0.44)**

Dhaka
Date: April 30, 2024

Popular Life 1st Mutual Fund
Capital Market Securities-Listed Securities
As on 31-March-2024

Annex-1

Ticker	Quantity	Cost Value Per Unit	Total Cost Value	Fair Value Per Unit	Total Fair Value	Required Provision
BANKASIA	12,602,629	20.32	256,106,846	18.40	231,898,519	(24,208,327)
BRACBANK	1,262,326	47.99	60,581,423	40.20	50,746,903	(9,834,521)
CITYBANK	2,653,530	22.76	60,398,933	23.10	61,298,666	899,732
DUTCHBANGL	3,065,888	59.61	182,762,796	55.80	171,079,003	(11,683,793)
EBL	1,390,089	31.11	43,248,036	32.00	44,483,821	1,235,785
EXIMBANK	189,946	12.03	2,285,373	9.30	1,766,631	(518,743)
FIRSTSBANK	932,411	11.35	10,584,450	7.40	6,900,494	(3,683,956)
MTB	892,252	16.63	14,839,668	14.70	13,116,729	(1,722,939)
NBL	3,099,203	8.18	25,356,749	7.10	22,006,511	(3,350,238)
NCCBANK	3,806,954	13.59	51,742,977	11.90	45,305,417	(6,437,559)
PREMIERBAN	4,100,107	14.24	58,392,494	13.60	55,764,325	(2,628,169)
RUPALIBANK	47,470	48.51	2,302,850	33.10	1,571,290	(731,560)
SHAHJABANK	1,901,120	21.83	41,504,682	20.40	38,784,179	(2,720,503)
SIBL	74,565	23.72	1,768,809	9.30	693,507	(1,075,302)
SOUTHEASTB	1,435,067	13.70	19,662,858	11.40	16,360,768	(3,302,089)
STANDBANKL	2,839,297	10.45	29,675,480	7.20	20,444,926	(9,230,555)
UNIONBANK	235,553	9.52	2,242,865	7.70	1,813,923	(428,942)
ABBLPBOND	20,000	986.75	19,735,000	985.00	19,700,000	(35,000)
BATBC	458,676	572.61	262,642,464	403.80	185,213,369	(77,429,096)
LINDEBD	13,228	1,758.75	23,264,745	1,090.70	14,427,780	(8,836,965)
SUMITPOWER	1,571,971	46.31	72,797,977	23.90	37,570,107	(35,227,870)
FAREASTLIF	138,138	135.98	18,784,005	44.50	6,147,141	(12,636,864)
BEXIMCO	191,000	158.59	30,290,690	115.60	22,079,600	(8,211,090)
1STPRIMFMF	437,180	37.38	16,342,106	34.60	15,126,746	(1,215,360)
ICBAMCL2ND	124,000	17.37	2,153,933	7.70	954,853	(1,199,080)
NCCBLMF1	5,754,183	9.02	51,888,059	8.08	46,507,543	(5,380,515)
PF1STMF	814,500	15.55	12,664,482	6.91	5,624,929	(7,039,553)
PRIME1ICBA	1,229,000	14.43	17,737,311	7.15	8,794,321	(8,942,990)
DBH	199,255	81.34	16,207,402	40.80	8,129,604	(8,077,798)
ICB	1,614,530	125.70	202,946,421	56.20	90,736,586	(112,209,835)
IDLC	294,445	66.25	19,506,981	36.60	10,776,687	(8,730,294)
PHOENIXFIN	419,760	28.07	11,782,663	8.80	3,693,888	(8,088,775)
ACI	187,799	275.71	51,778,062	155.40	29,183,965	(22,594,098)
BXPHARMA	585,801	207.01	121,266,665	116.40	68,187,236	(53,079,429)
RENATA	355,760	1,170.01	416,242,758	776.00	276,082,223	(140,160,535)
SQURPHARMA	587,909	231.49	136,095,054	217.70	127,987,789	(8,107,265)
GP	396,962	379.67	150,714,563	237.80	94,397,564	(56,316,999)
BESTHLDNG	2,830,769	66.17	187,301,147	36.90	104,455,376	(82,845,771)
Total	**58,753,273**		**2,705,599,776**		**1,959,812,917**	**(745,786,859)**

