Q3

PHOENIX FINANCE 1st MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: PHOENIX FINANCE & INVESTMENT LIMITED (PFIL)

UNAUDITED FINANCIAL STATEMENTS
OF
PHOENIX FINANCE 1st MUTUAL FUND
For the Period from July 01, 2025 to March 31, 2026

CONTENTS	PAGE NO.
➢ Statement of Financial Position	01
➢ Statement of Profit or Loss and Other Comprehensive Income	02
➢ Statement of Changes in Equity	03
➢ Statement of Cash Flows	04
➢ Notes to the Financial Statements	05-17
➢ Annexure- A	18-21
➢ Annexure- B	22
➢ Annexure- C	23
➢ Annexure- D	24

ICB ASSET MANAGEMENT PLC.
Asset Manager
Green City Edge (4th and 8th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail:accounts@icbamcl.gov.bd
E-mail : info@icbamcl.gov.bd
www.icbamcl.gov.bd

Quarterly Accounts (9 months)

PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at March 31, 2026

Particulars	Notes	March 31, 2026	June 30, 2025
		BDT	BDT
Assets			
A) Investments (Market Value)		**44,24,83,960**	**41,99,58,004**
Listed Securities	5.00	44,24,83,960	41,99,58,004
Non-listed Securities		-	-
B) Deposit		**50,00,000**	**50,00,000**
Banks	6.00	50,00,000	50,00,000
Others (NBFIs)		-	-
C) Other Current Assets		**3,83,19,582**	**1,70,13,876**
Cash and Cash Equivalents	7.00	3,64,18,380	91,32,560
Others	8.00	19,01,202	78,81,316
Total Assets (A+B+C)		**48,58,03,542**	**44,19,71,880**
Equity and Liabilities			
D) Unit Holder's Equity		**47,78,33,658**	**43,21,20,398**
Unit Capital	9.00	60,00,00,000	60,00,00,000
Retained Earnings	10.00	(12,21,66,342)	(16,78,79,602)
E) Liabilities		**79,69,885**	**98,51,482**
Unclaimed/ Dividend payable	11.00	9,81,393	9,86,643
Current Liabilities	12.00	69,88,492	88,64,839
Total Equity and Liabilities (D+E)		**48,58,03,542**	**44,19,71,880**
Non-Performing Investments (Deficit Value)	13.00	5,30,54,907	6,73,60,894
Net Asset Value (NAV) per unit of Tk 10 each			
NAV-at Cost Value	14.00	**12.05**	**12.59**
NAV-at Market Value	15.00	**7.96**	**7.20**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
Phoenix Finance 1st Mutual Fund

CEO
(ICB Asset Manangement PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Manangement PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: April 28, 2026

ICB ASSET MANAGEMENT PLC.

PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2025 to March 31, 2026

Particulars	Notes	Jul 01, 2025 to Mar 31, 2026	Jul 01, 2024 to Mar 31, 2025	Jan 01, 2026 to Mar 31, 2026	Jan 01, 2025 to Mar 31, 2025
		BDT	BDT	BDT	BDT
A) Income		**(2,44,41,544)**	**2,20,17,224**	**(2,03,36,488)**	**29,75,013**
Profit/(Loss) on Sale of Investments	16.00	(4,05,16,920)	35,45,293	(2,20,35,063)	-
Dividend from Investment in Securities	17.00	1,12,75,024	1,49,46,569	7,00,000	21,14,040
Interest on Bank Deposits and Bonds	18.00	48,00,351	35,25,362	9,98,575	8,60,973
B) Expenses		**84,34,311**	**83,08,740**	**29,53,274**	**27,73,554**
Management Fee	19.00	64,31,311	62,02,487	21,80,063	20,05,710
Trustee Fee	20.00	4,50,000	4,50,000	1,50,000	1,50,000
Custodian Fee	21.00	3,40,929	3,33,410	1,11,667	1,07,908
BSEC Fee	22.00	3,58,375	3,41,826	1,30,718	1,20,814
Listing Fees	23.00	6,00,000	6,00,000	3,00,000	3,00,000
Audit Fee		40,250	34,500	-	-
Other Operating Expenses	24.00	2,13,446	3,46,517	80,826	89,122
Profit Before Provision (A-B)		**(3,28,75,856)**	**1,37,08,484**	**(2,32,89,762)**	**2,01,459**
(Provision)/Write back of Provision against Diminution in Value of Investment	25.00	7,85,89,115	(3,87,549)	4,58,09,538	1,35,42,402
Profit for the period		**4,57,13,260**	**1,33,20,935**	**2,25,19,775**	**1,37,43,861**
Earnings Per Unit (EPU)	26.00	**0.76**	**0.22**	**0.38**	**0.23**

The financial statements should be read in conjunction with the annexed notes.
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Head of Finance & Accounts
(ICB Asset Manangement PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: April 28, 2026

PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at March 31, 2026

Particulars	Unit Capital	Retained Earnings	Total Equity
	BDT	BDT	BDT
Balance as at July 01, 2025	**60,00,00,000**	**(16,78,79,602)**	**43,21,20,398**
Profit for the period	-	4,57,13,260	4,57,13,260
Balance as at March 31, 2026	**60,00,00,000**	**(12,21,66,342)**	**47,78,33,658**

As at March 31, 2025

Particulars	Unit Capital	Retained Earnings	Total Equity
	BDT	BDT	BDT
Balance as at July 01, 2024	**60,00,00,000**	**(15,75,53,193)**	**44,24,46,807**
Profit for the period	-	1,33,20,935	1,33,20,935
Balance as at March 31, 2025	**60,00,00,000**	**(14,42,32,258)**	**45,57,67,742**

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(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Manangement PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: April 28, 2026

PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management PLC.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2025 to March 31, 2026

Particulars	Notes	Jul 01, 2025 to Mar 31, 2026 BDT	Jul 01, 2024 to Mar 31, 2025 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	27.00	1,31,96,374	1,58,09,728
Interest Received on Bank Deposits and Bonds	28.00	47,09,904	37,59,609
Profit/(Loss) on Sale of Investments	16.00	(4,05,16,920)	35,45,293
Payment of Fees & Expenses	29.00	(1,02,34,403)	(1,14,50,084)
Net Cash Generated from Operating Activities	30.00	**(3,28,45,045)**	**1,16,64,547**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	31.00	7,12,15,649	2,62,64,834
Purchase of Securities	32.00	(1,10,79,533)	(3,33,12,875)
Share Application Money		-	(50,00,000)
Refund of Share Application Money		-	50,00,000
Investment in New FDR		-	(50,00,000)
Encashment of FDR		-	1,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**6,01,36,116**	**(20,48,041)**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	11.00	(5,250)	(128)
Net Cash Used in Financing Activities		**(5,250)**	**(128)**
Net Cash Increase/(Decrease) (A+B+C)		**2,72,85,821**	**96,16,379**
Cash and Cash Equivalents at the Beginning of the period		91,32,560	46,01,508
Cash and Cash Equivalents at the end of the period		**3,64,18,380**	**1,42,17,887**
Net Operating Cash Flow Per Unit (NOCFPU)	33.00	**(0.55)**	**0.19**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
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Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: April 28, 2026

PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management PLC.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2025 to March 31, 2026

1.00 Introduction

1.01 Legal Status and Nature of Business

The **Phoenix Finance 1st Mutual Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Trust Deed was executed on September 07, 2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16, 2009 (Registration No : SEC/Mutual Fund/2009/16) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The prospectus was approved by the BSEC on February 08, 2009 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The operation of the Fund commenced on April 20, 2010.

ICB Asset Management PLC (IAMPLC) is the Manager of the Fund. ICB Asset Management Company Limited was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 59.06 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk. 300.00 crore on 17 May 2025.

After exhibiting considerable volatility during FY2009, stock market indicators rose in the first quarter of FY2010. Mutual Funds contribution is bigger than other securities in developed countries. The contribution of the existing Mutual Funds in terms of the local stock market capitalization is around 3%, which is more than 50% in many developed countries. Keeping in view the situation, ICB Capital Management Limited comes forward with the proposal to act as sponsor of a Mutual Fund to fulfill the market demand.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to April, 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange PLC (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulations has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on March 31, 2026.;

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

2.03 Reporting period

These financial statements cover 09 (Nine) months from July 01, 2025 to March 31, 2026.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with International Financial Reporting Standards (IFRS).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at March 31, 2026;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2025 to March 31, 2026;
- Statement Of Changes In Equity (Unaudited) As at March 31, 2026;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2025 to March 31, 2026 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

ICB Asset Management PLC. Dhaka.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required:

3.01.01: The Fund shall invest as per rule 67 the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: Not less than 80 (Eighty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which not more than 40 (Forty) percent shall be invested in Govt. securities ;

3.01.03: Not more than 20 (Twenty) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;

3.01.04: Not more than 10 (Ten) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

3.02 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 70 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per Rule 72 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and prospecrus (4.4) using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund or Scheme as on date

L_T: Total liabilities of the Fund or Scheme as on date

NAV per unit = Total NAV/No. of units un-redeemed.

V_A: Value of all securities in vault + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Priliminary Issue expenses amortized on that date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges or safe keeping fee+ Payable against related party fee + All other payable related to printing, publication and stationery exp. + Accrued deferred expenses with regard to trustee fee, annual BSEC fee, audit fee and AMC fee.

3.04 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 65 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.04.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.04.03: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.04.04: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.04.05: ICB Asset Management PLC. will dispatch the Dividend warrants at the expense of the Fund, within 30 (Thirty) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

ICB Asset Management PLC. Dhaka.

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. During the period the net realized capital loss has been presented in the statement od profit and loss and other comprehensive income as per industry practice. Capital gains are accounted for net off brokarage commission (Tk.0.25) on sale of shares (Note: 16).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 17).

c) Interest Income

Interest Income comprises of interest on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest income as per IAS-1 (27) has been recognized on an accrual basis.(Note: 18).

3.06 Management Fee

ICB Asset Management PLC., the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee of the fund is as payable to Asset Management Company on an annual basis and is accrued on the Net Asset Value (NAV) of the Fund. The fee is calculated on a weekly average NAV for the period from July 01, 2025 to November 12, 2025 and on a daily average NAV for the period from November 13, 2025 to March 31, 2026 and is accrued and payable annually .The computation of management fee for the period is stated in Note 19.

However as per newly enacted Rule 77(2) of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the management company of the Fund is to be paid an annual management fees on daily average Net Asset Value (NAV) accrued and payable yearly. the new rate for management is:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.00%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	1.50% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.25% on additional amount
Exceeding Taka 50.00 crore and up to Taka 200.00 crore	1.00% on additional amount
Exceeding Taka 200.00 crore	0.75% on additional amount

Since in accordence with section 43 (10), Fund has been allowed to complay with the new rules after one year from the published date (November 12, 2025), therefore, the management fee is in the process to complay the relevant sections in next financial year.

3.07 Trustee Fee

As per Trust Deed (4.2.21) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 20.

Accordingly, during one-year transitional period, the Trustee fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.08 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 21.

Accordingly, during one-year transitional period, the Custodian fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.09 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 22.

3.10 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange PLC (CSE) as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 23.

Both of the above Exchanges are entitled to receive fees as per their charge schedule on a regular basis. Current total listing fee is:

a) Upto Taka 100 Crore of size of the fund @ 0.05%;
b) Above Taka 100 Crore of size of the fund @ 0.02%;

However, the total annual listing fee shall be minimum Taka 50,000 and maximum Taka 600,000 for eoch of the category.

3.11 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only.As per BSEC order (under Forth schedule 6-Ka) Dated August 04, 2016 (Gazette published on September 24, 2016), by the goverment of Bangladesh CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 24)

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.12.02: Provision is made against diminution in the market value of investment as per Rule 79 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 ;

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment write back of provision has been made from profit and loss (Note 25) &

3.12.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on March 31, 2026 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 26).

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 6)

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 7)

3.16 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 8.02)

3.17 Unit Capital

As per Supplementary Trust Deed (01) and Prospectus (3.3) total fund is at 6,00,00,000 (Six crore) units of Tk. 10.00 (Ten) each totaling Tk. 60,00,00,000.00 (Sixty crore) only. In future the fund size will not be changed. (Note 9)

ICB Asset Management PLC. Dhaka.

3.18 Retained Earnings

Retained earnings are the cumulative net income a mutual fund retains, rather than distributing as dividends, to reinvest in growth or save for future needs. Positive retained earnings increase shareholder equity, while consistent losses can lead to a negative balance.This may be the case if the company has sustained long-term losses in one or more previous years or if its dividends exceed its profits. They are a measure of the Fund's financial health and promote stability and growth.

3.19 Dividend Equalization Reserve

Divisible profit is transferred to dividend equalization reserve based on the decision of the Board of Trustees to ensure reasonable dividends from year to year. In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, When the Board of Trustees makes a decision regarding this reserve, a minimum of 5% of the net profit from the fund for the current financial year should be allocated to this reserve.

3.20 Non-Performing Investments

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-2 of Schedule 7, contents of Financial Position or Balence Sheet), Non-Performing Investment means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year.

3.21 Net Asset Value (NAV) Per Unit

In accordance with Rule 72 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Net Asset Value (NAV) per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

3.22 Statement of Changes in Equity

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-4 of Schedule 7, contents of Changes in Equity), The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.23 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph I8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (section-5 of Schedule 7, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

3.24 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

ICB Asset Management PLC. Dhaka.

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

3.25 Related party

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management PLC. Dhaka.

Notes	Particulars	Mar 31, 2026	June 30, 2025
		BDT	BDT
05.00	**Investments in Listed Securities- at Market Value**		
	Shares (N: 5.01)	40,08,82,384	37,79,70,465
	Bonds (N: 5.02)	3,94,00,926	3,98,50,640
	Close-end Mutual Fund (N: 5.03)	22,00,650	21,36,900
	Total	**44,24,83,960**	**41,99,58,004**

Sector-Wise Break up of Listed Securities is as Follows

	Sector/category	As at March 31, 2026		As at June 30, 2024	
		Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)
05.01	**Shares**				
	Banks	4,60,59,105	4,04,00,351	4,56,85,337	3,18,36,909
	Engineering	7,28,59,502	3,47,23,771	8,23,29,619	3,57,06,236
	Food And Allied Products	3,46,72,023	2,46,28,027	3,46,72,023	2,63,42,613
	Fuel And Power	13,62,81,775	6,95,64,172	14,35,75,109	7,01,77,064
	Textiles	2,73,47,946	1,67,51,937	2,56,13,058	1,36,34,828
	Pharmaceuticals And Chemical	10,90,82,354	8,21,45,735	10,73,33,664	7,57,93,339
	Services	2,16,28,886	1,13,49,351	2,34,94,604	53,89,718
	Cement	3,47,63,204	1,77,98,324	3,47,63,204	1,71,62,478
	It	59,34,440	24,45,570	59,34,440	19,90,188
	Miscellaneous	-	-	17,48,690	11,71,250
	Ceramic Industry	82,21,237	39,46,250	82,21,237	33,95,000
	Insurance	6,72,20,772	4,09,20,833	7,82,44,722	4,23,08,248
	Telecommunication	5,52,94,732	4,00,96,982	5,52,94,704	3,91,98,026
	Travel And Leisure	39,78,540	-	39,78,540	-
	Finance And Leasing	2,14,97,548	1,61,11,082	4,75,16,272	1,38,64,568
	Sub total	**64,48,42,064**	**40,08,82,384**	**69,84,05,223**	**37,79,70,465**
05.02	**Bonds**				
	Corporate Bond	1,79,88,947	1,48,95,156	2,04,88,947	1,75,31,520
	G-Sec (T.Bond)	2,18,35,131	2,45,05,770	2,18,35,131	2,23,19,120
	Sub total	**3,98,24,078**	**3,94,00,926**	**4,23,24,078**	**3,98,50,640**
05.03	**Close-end Mutual Fund**				
	Funds	27,86,950	22,00,650	27,86,950	21,36,900
	Sub total	**27,86,950**	**22,00,650**	**27,86,950**	**21,36,900**

Details of Marketable Investments are shown in "Annexure- A".

06.00	**Investments in Money Market**			
	Fixed Deposits (FDR) (N:6.01)		50,00,000	50,00,000
	Treasury Instruments (T-Bill)		-	-
	Total		**50,00,000**	**50,00,000**
06.01	**Fixed Deposits (FDR) with**			
	Name of the Bank and Branches	Instrument No.		
	Jamuna Bank PLC, Motijheel Branch	0512677	50,00,000	50,00,000
	Total		**50,00,000**	**50,00,000**
07.00	**Cash and Cash Equivalents**			
	Bank Deposit			
	Main Bank Account (N:7.01)		3,53,09,047	79,67,583
	Dividend Account (N:7.02)		11,09,333	11,64,977
	Total		**3,64,18,380**	**91,32,560**

Notes	Particulars			Mar 31, 2026 BDT	June 30, 2025 BDT
07.01	**Main Bank Accounts with**				
	Name of the Bank and Branches		Account no.		
	Jamuna Bank PLC, Shantinagar Branch	(Operational)	009-0320001182	3,53,09,047	79,67,583
	Sub Total			**3,53,09,047**	**79,67,583**
07.02	**Dividend Accounts**				
	Name of the Bank and Branches	Year	Account no.		
	Dhaka Bank PLC., Kakrail Branch	20-21	1061-500000570	-	72,981
	Dhaka Bank PLC., Kakrail Branch	21-22	1061-500000728	5,89,249	5,83,702
	BRAC Bank PLC.,SME, BijoyNagar Branch	22-23	2058-452530001	5,20,084	5,08,293
	Sub Total			**11,09,333**	**11,64,977**
08.00	**Other Current Assets**				
	Dividend Receivable		(Annex. D)	7,46,653	26,68,003
	Interest Receivable			4,30,804	3,40,357
	Advance and Prepayments (N:8.01)			2,23,745	3,00,000
	Securities And Other Diposits (N:8.02)			5,00,000	5,00,000
	Receivable from Broker House (ISTCL) for sell Purchase of Securities			-	40,72,957
	Total			**19,01,202**	**78,81,316**
08.01	**Advance and Prepayments**				
	Trustee Fee Paid to ICB			1,50,000	3,00,000
	Annual Fee Paid to BSEC			73,745	-
	Sub Total			**2,23,745**	**3,00,000**
08.02	**Securities and Other Deposits**				
	Security money Tk.500,000 has been deposited to CDBL A/c			5,00,000	5,00,000
	Sub Total			**5,00,000**	**5,00,000**
09.00	**Unit Capital**				
	Number of Units			6,00,00,000	6,00,00,000
	Face Value for Each Unit			10	10
	Size of the Fund/Unit Capital			**60,00,00,000**	**60,00,00,000**

09.01 Unit holding position

As at March 31, 2026, the unit holding position by the group is represented below:

Groups	Number of Holder	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at March 31, 2026				
Sponsor		25.00	1,50,00,000	15,00,00,000
Institutional Investor		19.87	1,19,19,117	11,91,91,170
Foreign Investors		0.04	24,854	2,48,540
Public Investors		55.09	3,30,56,029	33,05,60,290
Total	**5,183**	**100**	**6,00,00,000**	**60,00,00,000**

10.00	**Retained Earnings**		
	Balance as at July 01	**(16,78,79,602)**	**(15,75,53,193)**
	Add: Profit for the period	4,57,13,260	(1,03,26,409)
	Closing Balance	**(12,21,66,342)**	**(16,78,79,602)**
11.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	9,86,643	16,85,849
	Less: Dividend Credited to Investors Account	(5,250)	(128)
	Less: Paid to Capital Market Stabilization Fund (CMSF)	-	(6,99,079)
	Closing Balance (11.01)	**9,81,393**	**9,86,643**

Notes	Particulars	Mar 31, 2026	June 30, 2025
		BDT	BDT
11.01	**FY wise break up of dividend payable is as :**		
	For the Financial Year 2020-21	-	6,99,079
	Transfer to Capital Market Stabilization Fund (CMSF)	-	**6,99,079**
	For the Financial Year 2021-22	5,25,180	5,30,430
	For the Financial Year 2022-23	4,56,213	4,56,213
	Total	**9,81,393**	**9,86,643**
12.00	**Current Liabilities**		
	Management Fee Annualy Payable to IAMPLC	64,31,311	82,02,368
	Custodian Fee Annualy Payable to ICB	3,40,929	4,38,661
	Audit Fee Payable	40,250	40,250
	Annual Fee Payable to BSEC	-	19,546
	Income Tax Deducted at Source	-	10,600
	Interest/Bank Charge on D/A payable	1,76,002	1,53,414
	Total	**69,88,492**	**88,64,839**
13.00	**Non Performing Investment**		
	Total Cost Value	7,64,83,883	8,14,95,329
	Less:Total Fair Market Value	2,34,28,976	1,41,34,435
	Accumulated Erosion/Deficit Value	**5,30,54,907**	**6,73,60,894**

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at March 31, 2026		As at June 30, 2024	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Equity				
Engineering	1,13,42,341	43,52,134	1,13,42,341	19,30,395
Cement	69,95,836	10,63,324	-	-
Financial Institutions	63,48,022	27,25,000	3,67,17,018	56,04,368
Fuel and power	1,69,37,451	82,80,595	-	-
Insurance	1,35,18,854	29,51,000	1,35,18,854	32,04,500
Mutual Funds	27,86,950	9,90,000	-	-
Pharmaceuticals And Chemical	1,45,75,889	30,66,923	1,45,75,889	30,66,923
Textiles	-	-	13,62,687	3,28,250
Travel and Leisure	39,78,540	-	39,78,540	-
Sub Total	**7,64,83,883**	**2,34,28,976**	**8,14,95,329**	**1,41,34,435**

14.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets	48,58,03,542	44,19,71,880
	Add: Unrealized Loss/(Gain) (N:25)	24,49,69,131	32,35,58,246
	Total Asset at Cost Price	**73,07,72,673**	**76,55,30,127**
	Less: Liabilities	(79,69,885)	(98,51,482)
	Net Asset Value (numerator)	**72,28,02,788**	**75,56,78,645**
	Number of Units (denominator)	6,00,00,000	6,00,00,000
	NAV per Unit at Cost Value	**12.05**	**12.59**
15.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	48,58,03,542	44,19,71,880
	Less: Liabilities	(79,69,885)	(98,51,482)
	Net Asset Value (NAV) of the Fund (numerator)	**47,78,33,657**	**43,21,20,399**
	Number of Units (denominator)	6,00,00,000	6,00,00,000
	NAV per Unit at Market Value	**7.96**	**7.20**

Notes	Particulars		Jul 01, 2025 to Mar 31, 2026 BDT	Jul 01, 2024 to Mar 31, 2025 BDT
16.00	**Profit on Sale of Investments**			
	Listed Securities	(Annex B)	(4,05,16,920)	35,45,293
	Non-listed Securities		-	-
	Total		**(4,05,16,920)**	**35,45,293**
17.00	**Dividend from Investment in Securities**			
	Listed Securities	(Annex C)	1,12,75,024	1,49,46,569
	Non-listed Securities		-	-
	Total		**1,12,75,024**	**1,49,46,569**
18.00	**Interest on Bank Deposits and Bonds**			
	Bank Deposits		3,99,926	1,22,141
	Fixed Deposits (FDR)		3,87,263	6,00,555
	Listed Bonds		40,13,162	28,02,666
	Total		**48,00,351**	**35,25,362**
19.00	**Management Fee**			
	Management Fee for IAMPLC		64,31,311	62,02,487
	Total		**64,31,311**	**62,02,487**
20.00	**Trustee Fee**			
	Trustee Fee for ICB		4,50,000	4,50,000
	Total		**4,50,000**	**4,50,000**
21.00	**Custodian Fee**			
	Custodian Fee for ICB		3,40,929	3,33,410
	Total		**3,40,929**	**3,33,410**
22.00	**BSEC Fee**			
	Annual Fee for BSEC		3,58,375	3,41,826
	Total		**3,58,375**	**3,41,826**
23.00	**Listing Fee**			
	Listing Fee for Dhaka Stock Exchange PLC (N:23.01)		3,00,000	3,00,000
	Listing Fee for Chittagong Stock Exchange PLC (N:23.01)		3,00,000	3,00,000
	Total		**6,00,000**	**6,00,000**
23.01	**Calculation**			
	Capital of the Fund (N:9)		60,00,00,000	60,00,00,000
	Percentage of Listing Fee for Each Exchange (N:3.1)		0.05	0.05
	Stock Exchange Listing Fee		**3,00,000**	**3,00,000**
24.00	**Other Operating Expenses**			
	Advertisement Expense(*)		1,85,016	1,77,640
	Bank Charges		2,080	1,513
	CDBL Annual Fee & Connection Charge		-	1,06,000
	CDBL Transaction Charges		5,850	7,388
	Excise Duty		20,500	28,000
	Printing		-	25,975
	Total		**2,13,446**	**3,46,517**
	**Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.*			
25.00	**Provision/Write back of provision against diminution in value of investment**			
	Investment of Marketable Securities (Cost Value)		68,74,53,092	75,84,12,243
	Less: Investment of Marketable Securities (Fair Value)		(44,24,83,960)	(44,19,84,716)
	Diminution in value of investment as on March 31		**24,49,69,131**	**31,64,27,527**
	Less: Provision already made		32,35,58,246	31,60,39,978
	Provision/(Write back) Required For the Period		**(7,85,89,115)**	**3,87,549**

Notes	Particulars	Jul 01, 2025 to Mar 31, 2026 BDT	Jul 01, 2024 to Mar 31, 2025 BDT
26.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	4,57,13,260	1,33,20,935
	Number of Units (denominator)	6,00,00,000	6,00,00,000
	Earnings Per Unit (EPU)	**0.76**	**0.22**
	NB: The Earnings Per Unit (EPU) recorded *substantial increased* of 243.17% compared to the quarterly accounts corresponding to the same period of the previous year. The main reasons increase due to *write back of provision* by Tk. 7,89,76,663.97.		
27.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities (N: 17)	1,12,75,024	1,49,46,569
	Add: Dividend Receivable (Previous Period)	26,68,003	31,30,083
		1,39,43,027	**1,80,76,652**
	Less: Dividend Receivable (N:8)	(7,46,653)	(22,66,924)
	Total	**1,31,96,374**	**1,58,09,728**
28.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds (N:18)	48,00,351	35,25,362
	Add: Interest Receivable (Previous Period)	3,40,357	6,59,944
		51,40,708	**41,85,306**
	Less: Interest Receivable (N:8)	(4,30,804)	(4,25,696)
	Total	**47,09,904**	**37,59,609**
29.00	**Payment of Fees & Expenses**		
	Total Expenses	84,34,311	83,08,740
	Add: Previous period Operating Expenses payable (N: 29.01)	85,64,839	1,00,83,103
		1,69,99,150	**1,83,91,842**
	Less: Current period Operating Expenses payable (N: 29.02)	(67,64,747)	(69,41,759)
	Total	**1,02,34,403**	**1,14,50,084**
29.01	**Previous period Operating Expenses payable**		
	Current Liabilities (Previous Period)	88,64,839	1,02,80,512
	Less: Advance Payment of Fees & Suspense's	(3,00,000)	(1,97,410)
		85,64,839	**1,00,83,103**
29.02	**Current period Operating Expenses payable**		
	Current Liabilities (N: 12)	69,88,492	70,91,759
	Less: Advance Payment of Fees & Suspense's	(2,23,745)	(1,50,000)
		67,64,747	**69,41,759**
30.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit for the period (N: 26)	4,57,13,260	1,33,20,935
	Provision/(Write back of Provision) (N:6)	(7,85,89,115)	3,87,549
	A) Operating Cash Flows Before Changes in Working Capital	**(3,28,75,856)**	**1,37,08,484**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets	18,30,903	10,97,407
	(Decrease)/Increase of Current Liabilities	(18,00,092)	(31,41,344)
	B) Changes	**30,811**	**(20,43,937)**
	Net Cash Generated from Operating Activities (A+B)	**(3,28,45,045)**	**1,16,64,547**
31.00	**Sale of Securities (at Cost)**		
	Investment at Cost Price	6,46,42,692	2,37,64,834
	Add: Principal Redemption of Listed Bond (ASPCL Bond)	25,00,000	25,00,000
	Add: Receivable from Broker House (ISTCL) (Previous Period)	40,72,957	
	Total	**7,12,15,649**	**2,62,64,834**

Notes	Particulars	Jul 01, 2025 to Mar 31, 2026 BDT	Jul 01, 2024 to Mar 31, 2025 BDT
32.00	**Purchase of Securities**		
	Purchase for Direct Share (Cost Price)	1,10,79,533	2,86,43,550
	Add: Purchase from G-Sec	-	46,69,325
	Total	**1,10,79,533**	**3,33,12,875**
33.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(3,28,45,045)	1,16,64,547
	Number of Units (denominator)	6,00,00,000	6,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.55)**	**0.19**
	NB: Net Operating Cash Flows Per Unit (NOCFPU) has recorded *substantial decreased* of 381.58% compared to the quarterly accounts correspoding to the same period of the previous year. The main reasons of decreases due to *capital loss* by Tk. 4,40,62,212.59.		
34.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	(16,78,79,602)	(15,75,53,193)
	Add: Profit for the period	4,57,13,260	1,33,20,935
		(12,21,66,342)	**(14,42,32,258)**
	Number of Units	6,00,00,000	6,00,00,000
	Profit Available for Distribution	**(2.04)**	**(2.40)**

35.00 Approval of the Financial Statements

The Trustee committee at the meeting held on April 28, 2026, approved the unaudited financial statements of the Fund for the period ended March 31, 2026, and authorized the same for an issue.

CEO
(ICB Asset Manangement PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Manangement PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Phoenix Finance First Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount in Tk.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv. (at Cost)
			Rate	Total	DSE	CSE	Average			
BANK										
1	AB BANK PLC	2,74,395	36.46	1,00,03,283	5.90	5.90	5.90	16,18,931	(83,84,352)	1.37%
2	BANK ASIA PLC	3,70,000	18.71	69,23,048	21.30	20.70	21.00	77,70,000	8,46,952	0.95%
3	BRAC BANK PLC	1,40,000	31.52	44,13,295	67.00	67.00	67.00	93,80,000	49,66,705	0.60%
4	DHAKA BANK PLC	9,45,000	12.90	1,21,89,704	12.30	12.30	12.30	1,16,23,500	(5,66,204)	1.67%
5	MERCANTILE BANK PLC	2,09,100	15.44	32,28,054	8.60	8.80	8.70	18,19,170	(14,08,884)	0.44%
6	NCC BANK PLC	5,97,500	12.97	77,49,526	12.80	12.80	12.80	76,48,000	(1,01,526)	1.06%
7	UNION BANK PLC	1,05,000	9.52	10,00,000	1.50	1.60	1.55	1,62,750	(8,37,250)	0.14%
8	UNITED COMMERCIAL BANK PLC	40,000	13.80	5,52,196	9.50	9.40	9.45	3,78,000	(1,74,196)	0.08%
	Sector Total:	**26,80,995**		**4,60,59,105**				**4,04,00,351**	**(56,58,755)**	**6.30%**
CEMENT										
9	HEIDELBERG MATERIALS BANGLADESH PLC	50,000	413.09	2,06,54,732	235.40	230.00	232.70	1,16,35,000	(90,19,732)	2.83%
10	LAFARGEHOLCIM BANGLADESH PLC	1,00,000	71.13	71,12,637	51.20	50.80	51.00	51,00,000	(20,12,637)	0.97%
11	MEGHNA CEMENT MILLS PLC	33,972	205.93	69,95,836	31.60	31.00	31.30	10,63,324	(59,32,512)	0.96%
	Sector Total:	**1,83,972**		**3,47,63,204**				**1,77,98,324**	**(1,69,64,881)**	**4.76%**
CERAMICS SECTOR										
12	RAK CERAMICS (BD) LIMITED	1,75,000	46.98	82,21,237	22.10	23.00	22.55	39,46,250	(42,74,987)	1.13%
	Sector Total:	**1,75,000**		**82,21,237**				**39,46,250**	**(42,74,987)**	**1.13%**
CORPORATE BOND										
13	AIBL MUDARABA PERPETUAL BOND	738	5,000.00	36,90,000	3,400.00	3,400.00	3,400.00	25,09,200	(11,80,800)	0.50%
14	APSCL NON-CONVERTIBLE BOND	2,000	1,250.00	25,00,000	1,403.00	1,496.50	1,449.75	28,99,500	3,99,500	0.34%
15	IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	99,75,000	4,200.00	4,017.50	4,108.75	81,96,956	(17,78,044)	1.36%
16	IBBL MUDARABA PERPETUAL BOND	2,000	911.97	18,23,947	669.50	620.00	644.75	12,89,500	(5,34,447)	0.25%
	Sector Total:	**6,733**		**1,79,88,947**				**1,48,95,156**	**(30,93,790)**	**2.46%**
ENGINEERING										
17	AFTAB AUTOMOBILES LIMITED	53,806	153.40	82,53,618	29.00	28.50	28.75	15,46,923	(67,06,695)	1.13%
18	ATLAS BANGLADESH LTD.	34,533	199.78	68,98,985	76.80	0.00	76.80	26,52,134	(42,46,850)	0.94%
19	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	20,000	87.18	17,43,548	83.10	85.00	84.05	16,81,000	(62,548)	0.24%
20	BBS CABLES PLC	90,000	48.05	43,24,227	19.30	19.20	19.25	17,32,500	(25,91,727)	0.59%
21	BENGAL WINDSOR THERMOPLASTICS PLC	96,745	48.06	46,49,172	18.90	18.40	18.65	18,04,294	(28,44,878)	0.64%
22	BSRM STEELS LIMITED	1,54,302	139.90	2,15,86,155	67.20	67.70	67.45	1,04,07,670	(1,11,78,485)	2.95%
23	GPH ISPAT LTD.	1,05,000	46.47	48,79,797	16.30	15.90	16.10	16,90,500	(31,89,297)	0.67%
24	KDS ACCESSORIES LIMITED	2,62,500	55.39	1,45,40,113	39.50	39.10	39.30	1,03,16,250	(42,23,863)	1.99%
25	RUNNER AUTOMOBILES PLC	30,000	51.35	15,40,531	39.60	39.90	39.75	11,92,500	(3,48,031)	0.21%
26	S. ALAM COLD ROLLED STEELS LTD	1,00,000	44.43	44,43,356	17.30	16.70	17.00	17,00,000	(27,43,356)	0.61%
	Sector Total:	**9,46,886**		**7,28,59,502**				**3,47,23,771**	**(3,81,35,731)**	**9.97%**

ICB Asset Management PLC. Dhaka.

Phoenix Finance First Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount in Tk.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv.
			Rate	Total	DSE	CSE	Average			
FINANCIAL INSTITUTIONS										
27	DBH FINANCE PLC	2,04,000	42.60	86,90,993	36.40	37.00	36.70	74,86,800	(12,04,193)	1.19%
28	IDLC FINANCE PLC	1,46,566	44.07	64,58,532	39.50	41.00	40.25	58,99,282	(5,59,251)	0.88%
29	ISLAMIC FINANCE & INVESTMENT PLC	2,50,000	25.39	63,48,022	10.80	11.00	10.90	27,25,000	(36,23,022)	0.87%
	Sector Total:	**6,00,566**		**2,14,97,548**				**1,61,11,082**	**(53,86,467)**	**2.94%**
FOOD AND ALLIED										
30	BATBC LIMITED	25,931	363.71	94,31,340	221.30	222.20	221.75	57,50,199	(36,81,140)	1.29%
31	GOLDEN HARVEST AGRO INDUSTRIES LTD	3,61,710	23.16	83,76,849	11.80	11.80	11.80	42,68,178	(41,08,671)	1.15%
32	OLYMPIC INDUSTRIES LTD.	1,01,000	166.97	1,68,63,834	147.10	142.20	144.65	1,46,09,650	(22,54,184)	2.31%
	Sector Total:	**4,88,641**		**3,46,72,023**				**2,46,28,027**	**(1,00,43,996)**	**4.74%**
FUEL AND POWER										
33	DHAKA ELECTRIC SUPPLY COMPANY LTD.	1,70,832	51.79	88,47,387	22.60	22.10	22.35	38,18,095	(50,29,292)	1.21%
34	DOREEN POWER GENERATIONS & SYSTEMS LTD	2,24,000	69.02	1,54,61,398	26.40	26.70	26.55	59,47,200	(95,14,198)	2.12%
35	JAMUNA OIL COMPANY LIMITED	20,000	179.80	35,96,005	171.10	171.50	171.30	34,26,000	(1,70,005)	0.49%
36	LINDE BANGLADESH LIMITED	5,000	1,210.78	60,53,893	750.60	755.10	752.85	37,64,250	(22,89,643)	0.83%
37	MEGHNA PETROLEUM LIMITED	10,000	197.09	19,70,861	200.00	198.00	199.00	19,90,000	19,139	0.27%
38	MJL BANGLADESH PLC	2,76,636	104.30	2,88,51,773	89.00	88.50	88.75	2,45,51,445	(43,00,328)	3.95%
39	POWER GRID CO. OF BANGLADESH LTD.	1,50,000	53.93	80,90,064	30.00	29.50	29.75	44,62,500	(36,27,564)	1.11%
40	SHAHJIBAZAR POWER CO. LTD.	1,97,600	99.50	1,96,60,738	47.20	47.10	47.15	93,16,840	(1,03,43,898)	2.69%
41	SUMMIT POWER LIMITED	5,00,000	47.52	2,37,58,673	13.80	14.10	13.95	69,75,000	(1,67,83,673)	3.25%
42	TITAS GAS TRANSMISSION AND DISTRIBUTION PLC	1,73,855	83.71	1,45,52,913	16.70	17.20	16.95	29,46,842	(1,16,06,071)	1.99%
43	UNITED POWER GEN. & DIST. CO. LTD.	20,000	271.90	54,38,069	116.60	120.00	118.30	23,66,000	(30,72,069)	0.74%
	Sector Total:	**17,47,923**		**13,62,81,775**				**6,95,64,172**	**(6,67,17,602)**	**18.65%**
G-SEC (T.BOND)										
44	15Y BGTB 27/03/2040 [C.R 12.28%]	1,00,000	99.23	99,23,060	116.14	116.14	116.14	1,16,14,000	16,90,940	1.36%
45	5Y BGTB 13/12/2028 [C.R 10.35%]	1,27,000	93.80	1,19,12,071	101.51	101.51	101.51	1,28,91,770	9,79,699	1.63%
	Sector Total:	**2,27,000**		**2,18,35,131**				**2,45,05,770**	**26,70,639**	**2.99%**

ICB Asset Management PLC. Dhaka.

Phoenix Finance First Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount in Tk.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv.
			Rate	Total	DSE	CSE	Average			
INSURANCE										
46	AGRANI INSURANCE CO. LTD.	56,710	44.87	25,44,375	20.90	0.00	20.90	11,85,239	(13,59,136)	0.35%
47	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	1,76,000	53.54	94,23,638	37.10	33.70	35.40	62,30,400	(31,93,238)	1.29%
48	FAREAST ISLAMI LIFE INSURANCE CO. LTD.	1,30,000	103.99	1,35,18,854	21.20	24.20	22.70	29,51,000	(1,05,67,854)	1.85%
49	MEGHNA LIFE INSURANCE PLC	50,000	80.24	40,11,933	53.00	53.00	53.00	26,50,000	(13,61,933)	0.55%
50	MERCANTILE ISLAMI INSURANCE PLC	1,00,000	52.39	52,38,536	23.70	25.30	24.50	24,50,000	(27,88,536)	0.72%
51	NITOL INSURANCE CO. LTD.	1,57,500	46.90	73,86,821	27.30	28.10	27.70	43,62,750	(30,24,071)	1.01%
52	PIONEER INSURANCE COMPANY LTD	1,85,883	66.33	1,23,29,977	52.10	48.00	50.05	93,03,444	(30,26,533)	1.69%
53	POPULAR LIFE INSURANCE CO. LTD	80,000	66.20	52,95,927	49.30	50.00	49.65	39,72,000	(13,23,927)	0.72%
54	PRAGATI INSURANCE LTD.	80,000	58.79	47,03,553	68.00	81.80	74.90	59,92,000	12,88,447	0.64%
55	PRIME INSURANCE COMPANY LTD.	60,000	46.12	27,67,159	31.70	29.10	30.40	18,24,000	(9,43,159)	0.38%
	Sector Total:	**10,76,093**		**6,72,20,772**				**4,09,20,833**	**(2,62,99,939)**	**9.20%**
IT SECTOR										
56	AAMRA TECHNOLOGIES LIMITED	1,68,660	35.19	59,34,440	13.50	15.50	14.50	24,45,570	(34,88,870)	0.81%
	Sector Total:	**1,68,660**		**59,34,440**				**24,45,570**	**(34,88,870)**	**0.81%**
PHARMACEUTICALS AND CHEMICALS										
57	ACME LABORATORIES LTD.	3,00,000	102.27	3,06,82,138	75.50	76.00	75.75	2,27,25,000	(79,57,138)	4.20%
58	ADVANCED CHEMICAL INDUSTRIES PLC	1,14,712	240.88	2,76,32,169	197.10	208.40	202.75	2,32,57,858	(43,74,311)	3.78%
59	AFC AGRO BIOTECH LTD.	3,95,732	36.83	1,45,75,889	7.30	8.20	7.75	30,66,923	(1,15,08,966)	1.99%
60	BEXIMCO PHARMACEUTICALS LTD.	56,387	146.57	82,64,388	112.00	113.60	112.80	63,60,454	(19,03,935)	1.13%
61	JMI HOSPITAL REQUISITE MANUFACTURING LTD	25,000	69.95	17,48,690	42.70	42.10	42.40	10,60,000	(6,88,690)	0.24%
62	ORION PHARMA LTD	10,000	83.29	8,32,902	28.80	29.10	28.95	2,89,500	(5,43,402)	0.11%
63	SQUARE PHARMACEUTICALS PLC	1,20,000	211.22	2,53,46,178	210.80	212.30	211.55	2,53,86,000	39,822	3.47%
	Sector Total:	**10,21,831**		**10,90,82,354**				**8,21,45,735**	**(2,69,36,620)**	**14.93%**
SERVICES AND REAL ESTATE										
64	SUMMIT ALLIANCE PORT LIMITED	2,31,856	93.29	2,16,28,886	48.60	49.30	48.95	1,13,49,351	(1,02,79,534)	2.96%
	Sector Total:	**2,31,856**		**2,16,28,886**				**1,13,49,351**	**(1,02,79,534)**	**2.96%**
TELECOMMUNICATION										
65	BANGLADESH SUBMARINE CABLES PLC	2,00,338	206.14	4,12,98,074	138.00	140.00	139.00	2,78,46,982	(1,34,51,092)	5.65%
66	GRAMEEN PHONE LTD.	50,000	279.93	1,39,96,657	244.00	246.00	245.00	1,22,50,000	(17,46,657)	1.92%
	Sector Total:	**2,50,338**		**5,52,94,732**				**4,00,96,982**	**(1,51,97,750)**	**7.57%**
TEXTILE										
67	ENVOY TEXTILES LIMITED	62,777	49.34	30,97,575	49.10	53.70	51.40	32,26,738	1,29,163	0.42%
68	EVINCE TEXTILES LIMITED	3,50,000	17.64	61,73,043	9.70	9.60	9.65	33,77,500	(27,95,543)	0.84%
69	MATIN SPINNING MILLS PLC	40,631	48.45	19,68,638	46.30	46.30	46.30	18,81,215	(87,423)	0.27%
70	SHARP INDUSTRIES PLC	70,884	102.53	72,67,405	16.40	17.50	16.95	12,01,484	(60,65,921)	0.99%
71	SQUARE TEXTILES PLC	1,50,000	58.94	88,41,285	48.00	46.20	47.10	70,65,000	(17,76,285)	1.21%
	Sector Total:	**6,74,292**		**2,73,47,946**				**1,67,51,937**	**(1,05,96,009)**	**3.74%**

Phoenix Finance First Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount in Tk.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv.
			Rate	Total	DSE	CSE	Average			
TRAVEL AND LEISURE										
72	UNITED AIRWAYS (BD) LTD.	2,74,473	14.50	39,78,540	0.00	0.00	0.00	0	(39,78,540)	0.54%
	Sector Total:	**2,74,473**		**39,78,540**				**0.00**	**(39,78,540)**	**0.54%**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of To. Inv.
			Rate	Total						
CLOSE-END MUTUAL FUNDS										
73	L R GLOBAL BANGLADESH M F ONE	3,00,000	9.29	27,86,950	3.30	9,90,000	(17,96,950)	22,00,650	(5,86,300)	0.38%
	Sector Total:	**3,00,000**		**27,86,950**		**9,90,000**	**(17,96,950)**	**22,00,650**	**(5,86,300)**	**0.38%**
	Grand Total:	**1,10,55,259**		**68,74,53,092**		**44,12,73,310**	**(24,61,79,781)**	**44,24,83,960**	**(24,49,69,131)**	**94.07%**

ICB Asset Management PLC. Dhaka.

PHOENIX FINANCE 1st MUTUAL FUND
Profit on Sale of Investments
For the Period from July 01, 2025 to March 31, 2026

Annexure 'B'
(Amount in Tk.)

Sl. No.	Company Name	No. of Shares	Cost Rate	Total Cost Amount	Total Sale Amount	Profit/ (Loss)
BANKS						
1	BANK ASIA PLC	51,977	19.43	18.45	10,09,927	50,858
2	BRAC BANK PLC	2,814	64.94	31.52	1,82,733	94,026
					Sub Total:	**1,44,884**
ENGINEERING						
3	S. ALAM COLD ROLLED STEELS LTD	2,13,130	20.10	44.43	42,83,178	(51,86,939)
					Sub Total:	**(51,86,939)**
FINANCIAL INSTITUTIONS						
4	BANGLADESH INDUSTRIAL FIN. CO. LTD.	1,60,536	1.19	41.91	1,91,675	(65,35,780)
5	FIRST FINANCE LIMITED	55,722	2.59	16.64	1,44,515	(7,82,498)
6	ILFSL	1,00,000	1.10	60.71	1,09,944	(59,61,449)
7	PREMIER LEASING & FINANCE LIMITED	6,76,273	0.33	19.20	2,22,801	(1,27,61,505)
8	PRIME FINANCE & INVESTMENT LTD.	37,872	1.20	96.61	45,333	(36,13,470)
					Sub Total:	**(2,96,54,703)**
FUEL AND POWER						
9	SUMMIT POWER LIMITED	2,00,000	13.02	47.52	26,04,840	(68,98,635)
					Sub Total:	**(68,98,635)**
INSURANCE						
10	PRAGATI INSURANCE PLC	1,87,500	75.42	58.79	1,41,40,809	31,16,859
					Sub Total:	**31,16,859**
SERVICES AND REAL ESTATE						
11	SUMMIT ALLIANCE PORT LIMITED	20,000	41.35	93.29	8,26,928	(10,38,791)
					Sub Total:	**(10,38,791)**
TEXTILE						
12	TALLU SPINNING MILLS LTD.	65,000	5.59	20.96	3,63,090	(9,99,596)
					Sub Total:	**(9,99,596)**
Grand Total:					2,41,25,773	**(4,05,16,920)**

ICB Asset Management PLC. Dhaka.

PHOENIX FINANCE FIRST MUTUAL FUND

Dividend from Investment in Securities

For the Period from July 01, 2025 to March 31, 2026

Annexure 'C'
(Amount in Tk.)

Sl	Company Name	Div. Per Share	No of Share	Gross Dividend (BDT)
1	MEGHNA LIFE INSURANCE PLC	1.50	50,000	75,000
2	BRAC BANK FRACTION DIVIDEND			12
3	POPULAR LIFE INSURANCE CO. LTD	2.00	80,000	1,60,000
4	GRAMEEN PHONE LTD.	11.00	50,000	5,50,000
5	BANGLADESH SUBMARINE CABLES PLC	4.00	2,00,338	8,01,352
6	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	5.00	20,000	1,00,000
7	BSRM STEELS LIMITED	5.00	1,54,302	7,71,510
8	LAFARGEHOLCIM BANGLADESH PLC	1.80	1,00,000	1,80,000
9	SUMMIT POWER LIMITED	1.05	6,00,000	6,30,000
10	MATIN SPINNING MILLS PLC	3.50	40,631	1,42,209
11	KDS ACCESSORIES LIMITED	1.00	2,62,500	2,62,500
12	SQUARE PHARMACEUTICALS PLC	12.00	1,20,000	14,40,000
13	SQUARE TEXTILES PLC	3.20	1,50,000	4,80,000
14	OLYMPIC INDUSTRIES PLC	3.00	1,01,000	3,03,000
15	MJL BANGLADESH PLC	5.20	2,52,500	13,13,000
16	TITAS GAS TRANSMISSION AND DISTRIBUTION PLC	0.20	1,73,855	34,771
17	UNITED POWER GEN. & DIST. CO. LTD.	6.50	20,000	1,30,000
18	ACME LABORATORIES LTD.	3.50	3,00,000	10,50,000
19	AFTAB AUTOMOBILES LIMITED	1.00	53,806	53,806
20	BENGAL WINDSOR THERMOPLASTICS PLC	0.50	96,745	48,373
21	ADVANCED CHEMICAL INDUSTRIES PLC	2.50	1,14,712	2,86,780
22	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	2,24,000	2,24,000
23	EVINCE TEXTILES LIMITED	0.25	3,50,000	87,500
24	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	3,61,710	36,171
25	RUNNER AUTOMOBILES PLC	1.00	30,000	30,000
26	JMI HOSPITAL REQUISITE MANUFACTURING LTD	0.50	25,000	12,500
27	SUMMIT ALLIANCE PORT LIMITED	1.80	2,31,856	4,17,341
28	SHAHJIBAZAR POWER CO. LTD.	2.00	1,97,600	3,95,200
29	MEGHNA PETROLEUM LIMITED	20.00	10,000	2,00,000
30	GPH ISPAT LTD.	0.50	1,05,000	52,500
31	JAMUNA OIL COMPANY LIMITED	18.00	20,000	3,60,000
32	UNION BANK PLC (FY-2023-24)			-52,500
33	RAK CERAMICS (BD) LIMITED		1	1,75,000
34	GRAMEEN PHONE LTD.	10.50	50,000	5,25,000
			Total=	**1,12,75,024**

* UNION BANK PLC Dividend Receivable amount for Fy 2023-24 now adjusted with current FY Income

ICB Asset Management PLC. Dhaka.

PHOENIX FINANCE FIRST MUTUAL FUND
DIVIDEND RECEIVABLE
As at March 31, 2026

Annexure 'D'
(Amount in Tk.)

Sl	Company Name	FY	Div. Per Share	No of Share	Gross Dividend (BDT)
1	AFC AGRO BIOTECH LTD.	2021-22	0.05	3,95,732	19,787
2	AAMRA TECHNOLOGIES LIMITED	2023-24	0.10	1,68,660	16,866
3	ORION PHARMA LTD	2023-24	1.00	10,000.00	10,000
4	RAK CERAMICS (BD) LIMITED		1.00	1,75,000.00	1,75,000
5	GRAMEEN PHONE LTD.		10.50	50,000.00	5,25,000
				Total	**7,46,653**

IDLC Asset Management PLC. Dhaka.