PEOPLES INSURANCE PLC.

Registered Office: Peoples Insurance Bhaban (15th Floor), 36 Dilkusha C/A, Dhaka-1000.

Un-audited Third Quarter Condensed Financial Statements-2026

CONDENSED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at September 30, 2026

	September-2026 Taka	December-2025 Taka
ASSETS		
Non-Current Assets		
Investment (Bangladesh Govt. Treasury Bond & Shares)	310,775,064	263,321,914
Fixed Assets (At cost less depreciation) and Right of Use Asset	596,544,233	560,392,249
Current Assets		
Stock of Printing & Stationery and Stamp	1,472,612	1,472,612
Interest, Dividend and Rents accrued but not due	33,820,866	408,424
Sundry Debtors and other receivable	727,150,582	747,627,291
Cash and Cash equivalent (including FDR)	1,647,913,615	1,617,076,575
Total Assets	**3,317,676,972**	**3,190,299,065**
CAPITAL AND LIABILITIES		
Share Capital (46,200,000 Shares of Tk.10 each)	462,000,000	462,000,000
Share Premium	200,000,000	200,000,000
Reserve for Exceptional Losses	746,683,642	730,795,100
General Reserve Fund	140,500,000	140,500,000
Dividend Equalization Reserve	164,500,000	164,500,000
Profit or Loss Appropriation A/C	186,167,610	55,563,891
Shareholders' Equity	**1,899,851,252**	**1,753,358,991**
Balance of Fund and Accounts	124,742,350	212,975,800
Deposit Premium	10,367,735	41,388,011
Liabilities and Provisions		
Sundry Creditors, Other Payable and Lease Liability	1,278,391,665	1,179,018,938
Unclaimed Dividend	4,323,970	3,557,325
Total Shareholder's Equity & Liabilities	**3,317,676,972**	**3,190,299,065**

CONDENSED STATEMENT OF CASH FLOWS (UN-AUDITED)

For the Third Quarter Ended September 30, 2026

	September-2026 Taka	September-2025 Taka
A. Cash Flows from Operating Activities		
Collection from Premium & other Income	654,306,715	802,205,353
Payments for Management Expenses, Re-Insurance and Claims	(429,428,323)	(626,828,203)
Payment for Income Tax	(57,992,990)	(49,651,590)
Other Receivable/(Payable)	16,078,976	(12,721,675)
Net Cash Flows from Operating Activities	**182,964,377**	**113,003,885**
B. Cash Flows from Investing Activities		
Purchase of Fixed Assets	(56,164,187)	(48,905,487)
Purchase of Govt. Treasury Bond	(47,453,150)	-
Net Cash Flows from Investing Activities	**(103,617,337)**	**(48,905,487)**
C. Cash Flows from Financing Activities		
Dividend Paid	(48,510,000)	(48,510,000)
Net Cash Flows from Financing Activities	**(48,510,000)**	**(48,510,000)**
Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	30,837,040	15,588,398
Opening Cash and Cash equivalents	1,617,076,575	1,503,183,521
Closing Cash and Cash equivalents	**1,647,913,615**	**1,518,771,919**
Net Operating Cash Flows Per Share (NOCFPS)	**3.96**	**2.45**

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the Third Quarter Ended September 30, 2026

PARTICULARS	January to September 2026 Taka	January to September 2025 Taka	July to September 2026 Taka	July to September 2025 Taka
Net Premium (Including Govt. Business)	158,885,428	352,656,818	46,049,428	121,342,636
Add: Opening Unexpired Risk	159,731,850	167,566,500	53,243,950	55,855,500
	318,617,278	520,223,318	99,293,378	177,198,136
Less: Closing Unexpired Risk Reserve	71,498,400	158,695,600	20,722,200	54,604,300
Net Premium Income (After Unexpired Risk Adjustment)	247,118,877	361,527,718	78,571,177	122,593,836
Add: Re-Insurance Commission	33,769,071	42,614,383	11,687,629	14,973,820
	280,887,948	404,142,101	90,258,807	137,567,656
Less: Claims Less Re-Insurance	29,684,247	58,995,020	10,520,431	18,851,765
Agency Commission	-	82,022,337	-	29,146,077
Management Expenses	136,790,947	214,196,159	37,403,116	71,992,024
	166,475,194	355,213,516	47,923,548	119,989,866
Underwriting Profit/(Loss)	114,412,754	48,928,585	42,335,259	17,577,790
Add: Interest Income, Rental and Other Income	206,692,066	123,011,546	58,804,847	44,126,047
	321,104,820	171,940,131	101,140,106	61,703,837
Less: Unallocated Management Expenses	22,128,302	21,052,698	7,707,804	7,605,665
Net Profit Before Tax	298,976,518	150,887,434	93,432,302	54,098,173
Less: Income Tax and Deferred Tax Provision	103,974,256	44,688,594	33,835,306	16,725,194
Net Profit After Tax	195,002,262	106,198,839	59,596,996	37,372,978
Less: Reserve for Exceptional Losses	15,888,543	35,265,682	4,604,943	12,134,282
Balance Transferred to Balance Sheet	179,113,719	70,933,158	54,992,054	25,238,697
Earning per share (EPS)	**4.22**	**2.30**	**1.29**	**0.81**

CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the Third Quarter Ended September 30, 2026

2026

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve Fund	Dividend Equalization Reserve	Profit or Loss Appropriation A/C.	Total Taka
Opening Balance as at January 01, 2026	462,000,000	200,000,000	730,795,100	140,500,000	164,500,000	55,563,891	1,753,358,991
Cash Dividend Paid	-	-	-	-	-	(48,510,000)	(48,510,000)
Addition during the period	-	-	15,888,543	-	-	179,113,719	195,002,262
Closing Balance as at September 30, 2026	**462,000,000**	**200,000,000**	**746,683,642**	**140,500,000**	**164,500,000**	**186,167,610**	**1,899,851,252**

2025

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve Fund	Dividend Equalization Reserve	Profit or Loss Appropriation A/C	Total Taka
Opening Balance as at January 01, 2025	462,000,000	200,000,000	683,702,300	55,500,000	154,500,000	52,390,672	1,608,092,972
Addition during the period	-	-	23,131,400	-	-	45,694,460	68,825,860
Closing Balance as at September 30, 2025	**462,000,000**	**200,000,000**	**706,833,700**	**55,500,000**	**154,500,000**	**52,390,672**	**1,676,918,832**

	Sept. 30, 2026	Sept. 30, 2025
Net Asset Value Per Share (NAVPS)	**41.12**	**36.06**

Sk. Md. Sarfaraz Hossain, FCS
Company Secretary

Md. Abdullah-Al-Mobin
Additional Managing Director & CFO

S. M. Azizul Hossain
Chief Executive Officer

Rubaiyath Ara FCA
Independent Director

Jafar Ahmed Patwari
Chairman

Selected notes to the condensed Financial Statements (Un-audited) for the period ended Sep. 30, 2026

1. Basis of preparation: Quarterly condensed Financial Statement (Un-audited) has been prepared based on International Accounting Standard (IAS)- 34 "Interim Financial Reporting" and the Company Act-1994, the Insurance Act-2010, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2. Significant Accounting Policies and method of computation: Accounting policies and methods of computation followed in preparing this Third Quarter Financial Statements are consistent with those used in the Annual Financial Statements.

3. Gross premium earned during the period was Tk. 126,678,600 Tk. 208,737,229 Tk. 20,998,109 & Tk. 57,431,639 against Fire, Marine, Motor & Misc. insurance business respectively.

4. Depreciation on Fixed Assets has been calculated in accordance with IAS-16.

5. Deferred tax is recognized in accordance with the provision of IAS-12 on difference between the carrying amount of assets and liabilities. Provision for Income Tax has been made on taxable income in accordance with the provision of The Income Tax Act 2023.

6. Net Operating Cash Flows Per Share (**NOCFPS**) has been increased due to the fact that:
a) Interest Income, Rental and Other Income received during the current quarter are more than that of corresponding period of the previous year in the same quarter.
b) Management Expenses, Claims less reinsurance and Agency Commission paid during the current quarter are less than that of corresponding period of the previous year in the same quarter.

7. Earning Per Share (**EPS**) has been increased due to the fact that:
a) Interest Income, Rental and Other Income received during the current quarter are more than that of corresponding period of the previous year in the same quarter.
b) Management Expenses, Claims less reinsurance and Agency Commission paid during the current quarter are less than that of corresponding period of the previous year in the same quarter.

8. Calculation of Provision for Deferred Tax & Income Tax

			September-2026 Taka		September-2025 Taka
Provision for Deferred tax expense/(income)			**Fixed Assets**	**Gratuity**	
Account Base			470,355,929	-	
Tax Base			227,901,240	35,084,695	
Net taxable temporary/(deductible) difference			**242,454,689**	**(35,084,695)**	
Applicable tax rate			37.50%	37.50%	
Deferred tax liabilities/(assets) at the end of the quarter			90,920,509	(13,156,761)	
Deferred tax liabilities/(assets) at the beginning of the year			92,514,452	(14,497,911)	
Deferred tax expenses/(income) for the quarter			**(1,593,943)**	**1,341,150**	
Total Deferred tax provision at end of the quarter				**(252,793)**	
Provision for Income Tax					
Net Profit	298,976,518				
Less: Reserve for Exceptional Losses	15,888,543				
	283,087,975				
Profit on Sale of Shares	-	10.00%	-	-	
Dividend Income	11,033,953	20.00%	2,206,791	425,637	
Business & Other Income	272,054,022	37.50%	102,020,258	42,560,088	
Provision for Income Tax			**104,227,049**	**42,985,725**	
Provision for Deferred Tax			(252,793)	1,702,869	
Total Deferred Tax & Income Tax Provision for the Quarter			**103,974,256**	**44,688,594**	

9. Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows	182,964,377	113,003,885
Number of ordinary shares	46,200,000	46,200,000
NOCFPS	**3.96**	**2.45**

10. Earning Per Share (EPS)

Net profit after Tax	195,002,262	106,198,839
Number of ordinary shares	46,200,000	46,200,000
EPS	**4.22**	**2.30**

11. Net Asset Value Per Share (NAVPS)

Total assets less liabilities or Total shareholders equity	1,899,851,252	1,665,781,811
Number of ordinary shares	46,200,000	46,200,000
NAVPS	**41.12**	**36.06**

12. Reconciliation of Cash Flows (Operating Activities)

Net Profit/(Loss) after Tax	195,002,262	106,198,839
Add: Depreciation	20,012,202	19,184,688
(Increase)/Decrease in current assets	(12,935,733)	(50,789,014)
Increase/(Decrease) in balance of fund and accounts	(88,233,450)	(8,870,900)
Increase/(Decrease) in current liabilities	69,119,096	47,280,271
Net cash flows from operating activities	**182,964,377**	**113,003,885**

13. Breakup of Unclaimed Dividend: Tk. 4,323,970

2023	1,225,296
2024	1,306,683
2025	1,791,991
Total	**4,323,970**

14. Related Party Disclosure

Related party relationships are a normal feature of commerce and business. In case of the company a few transactions with the related parties like directors etc. occurred during the 3rd Quarter of 2026. were in the normal course of business and on an arm's length basis, which have no significant effect on the operational result and/or financial position of the company for 3rd Quarter 2026.

Party Name	Relationship	Nature of Transaction	Value in Taka	Claim Paid in Taka
Nourish Group	Common Director	Insurance Premium	64,986,145	4,586,375
PHP Group	Common Director	Insurance Premium	17,632,110	311,370
Jotsna Ara Begum	Common Director	Insurance Premium	4,197,823	-
Sonali Aansh Group	Common Director	Insurance Premium	1,400,598	-
Total			**88,216,676**	**4,897,745**

Sk. Md. Sarfaraz Hossain, FCS	Md. Abdullah-Al-Mobin	S. M. Azizul Hossain	Rubaiyath Ara FCA	Jafar Ahmed Patwari
Company Secretary	Additional Managing Director & CFO	Chief Executive Officer	Independent Director	Chairman

Note: The details of the published third quarter financial statements are available in the website of the company at www.peoplesinsurancebd.com

PEOPLES INSURANCE PLC.

CONSOLIDATED REVENUE ACCOUNT (UN-AUDITED)

FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2026

Particulars	January to September 30, 2026	January to September 30, 2025	Particulars	January to September 30, 2026	January to September 30, 2025
	(Taka)	(Taka)		(Taka)	(Taka)
Net Claim (Gross Claim Less: Re-Insurance)	29,684,247	58,995,020	Balance of account at the beginning of the year	159,731,850	167,566,500
Agency Commission	-	82,022,337	Premium less re-insurance	158,885,428	352,656,818
Expenses of management	136,790,947	214,196,159	Commission on re-insurance ceded	33,769,071	42,614,383
Reserve for unexpired risks being 45% of the net premium income of the year except Marine Hull which is 100% of the net premium income of the year	71,498,400	158,695,600			
Underwriting Profit	114,412,754	48,928,585			
Total	**352,386,349**	**481,075,249**	**Total**	**352,386,349**	**481,075,249**

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