PEOPLES INSURANCE PLC.
Registered Office: Peoples Insurance Bhaban (15th Floor), 36, Dilkusha C/A, Dhaka-1000.

Un-audited Half Yearly Condensed Financial Statements-2026

CONDENSED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
As at June 30, 2026

	June-2026 Taka	31.12.2025 Taka
ASSETS:		
Non-Current Assets:		
Investment (Bangladesh Govt. Treasury Bond and Shares)	309,921,914	263,321,914
Fixed Assets (at cost less depreciation) and Right of Use Asset	602,538,000	560,392,249
Current Assets:		
Stock of Printing & Stationery and Stamp	1,471,498	1,472,612
Interest, Dividend and Rents accrued but not due	39,940,740	408,424
Sundry Debtors and other receivable	690,010,349	747,627,291
Cash and Cash equivalent (including FDR)	1,638,875,404	1,617,076,575
TOTAL ASSETS	**3,282,757,905**	**3,190,299,065**
CAPITAL AND LIABILITIES:		
Shareholder's Equity:		
Share Capital (46,200,000 Shares of Tk.10 each)	462,000,000	462,000,000
Share Premium	200,000,000	200,000,000
Reserve for Exceptional Losses	742,078,700	730,795,100
General Reserve Fund	140,500,000	140,500,000
Dividend Equalization Reserve	164,500,000	164,500,000
Profit or Loss Appropriation A/C	179,685,556	55,563,891
Balance of Fund and Accounts	157,264,100	212,975,800
Deposit Premium	22,152,356	41,388,011
Liabilities and Provisions:		
Sundry Creditors, Other Payable and Lease Liability	1,211,602,826	1,179,018,938
Unclaimed Dividend	2,974,367	3,557,325
TOTAL SHAREHOLDER'S EQUITY & LIABILITIES	**3,282,757,905**	**3,190,299,065**

CONDENSED STATEMENT OF CASH FLOWS (UN-AUDITED)
For The Half Year Ended June 30, 2026

	June-2026 Taka	June-2025 Taka
A. Cash Flows from Operating Activities:		
Collection from Premium & other Income	464,707,792	523,391,063
Payments for Management expenses, Re-insurance and claims	(311,049,052)	(408,870,631)
Payment for Income Tax	(28,507,357)	(30,236,692)
Other Receivable/ (Payable)	(1,511,604)	(7,610,000)
Net Cash Flows from Operating Activities	**123,639,779**	**76,673,740**
B. Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(55,240,950)	(38,125,553)
Investment in Govt. Treasury Bond	(46,600,000)	-
Net Cash Flows from Investing Activities	**(101,840,950)**	**(38,125,553)**
C. Cash Flows from Financing Activities:	-	-
Net Cash Flows from Financing Activities	-	-
Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	21,798,829	38,548,187
Opening Cash and Cash equivalents	1,617,076,575	1,503,183,521
Closing Cash and Cash equivalents	**1,638,875,404**	**1,541,731,708**
Net Operating Cash Flows Per Share (NOCFPS)	**2.68**	**1.66**

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
For The Half Year Ended June 30, 2026

PARTICULARS	Half Year Ended		Quarter Ended	
	January to June 2026 Taka	January to June 2025 Taka	April to June 2026 Taka	April to June 2025 Taka
Net Premium (Including Govt. Business)	**112,836,000**	231,314,182	**54,208,209**	129,352,067
Add: Opening Unexpired Risk	**106,487,900**	111,711,000	**53,243,950**	55,855,500
	219,323,900	343,025,182	**107,452,159**	185,207,567
Less: Closing Unexpired Risk	**50,776,200**	104,091,300	**24,393,700**	58,208,300
Net Premium Income (After Unexpired Risk Adjustment)	**168,547,700**	238,933,882	**83,058,459**	126,999,267
Add: Re-Insurance Commission	**22,081,442**	27,640,563	**10,424,509**	11,101,982
	190,629,142	266,574,445	**93,482,967**	138,101,249
Less: Claim Less Re-Insurance	**19,163,816**	40,143,255	**13,655,335**	18,319,876
Agency Commission	-	52,876,260	-	28,495,360
Management Expenses	**99,387,831**	142,204,135	**44,883,797**	67,581,782
	118,551,647	235,223,651	**58,539,132**	114,397,019
Underwriting Profit/(Loss)	**72,077,495**	31,350,794	**34,943,835**	23,704,230
Add: Rental, Investment and other income	**147,887,219**	78,885,499	**90,185,524**	38,640,281
	219,964,714	110,236,293	**125,129,359**	62,344,511
Less: Unallocated Management expenses	**14,420,498**	13,447,033	**7,522,641**	6,993,998
Net Profit Before Tax	**205,544,216**	96,789,260	**117,606,718**	55,350,513
Less: Income Tax and Deferred Tax Provision	**70,138,950**	27,963,400	**41,907,395**	15,702,621
Net Profit After Tax	**135,405,265**	68,825,860	**75,699,323**	39,647,892
Less: Reserve for Exceptional Losses	**11,283,600**	23,131,400	**5,420,800**	12,935,200
Balance Transferred to Balance Sheet	**124,121,665**	**45,694,460**	**70,278,523**	**26,712,692**
Earnings Per Share (EPS)	**2.93**	**1.49**	**1.64**	**0.86**

CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For The Half Year Ended June 30, 2026

2026

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve Fund	Dividend Equalization Reserve	Profit or Loss Appropriation	Total Taka
Opening Balance as at January 01, 2026	462,000,000	200,000,000	730,795,100	140,500,000	164,500,000	55,563,891	1,753,358,991
Addition during the period	-	-	11,283,600	-	-	124,121,665	135,405,265
as at June 30, 2026	**462,000,000**	**200,000,000**	**742,078,700**	**140,500,000**	**164,500,000**	**179,685,556**	**1,888,764,256**

2025

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve Fund	Dividend Equalization Reserve	Profit or Loss Appropriation	Total Taka
Opening Balance as at January 01, 2025	462,000,000	200,000,000	683,702,300	55,500,000	154,500,000	52,390,672	1,608,092,972
Addition during the period	-	-	23,131,400	-	-	45,694,460	68,825,860
as at June 30, 2025	**462,000,000**	**200,000,000**	**706,833,700**	**55,500,000**	**154,500,000**	**98,085,132**	**1,676,918,832**

	June 30, 2026	June 30, 2025
Net Asset Value Per Share (NAVPS)	**40.88**	**36.30**

Sk. Md. Sarfaraz Hossain, FCS
Company Secretary

Md. Abdullah-Al-Mobin
Additional Managing Director & CFO

S. M. Azizul Hossain
Chief Executive Officer

Md. Farhad Ahmed Akanda
Director

Jafar Ahmed Patwari
Chairman

Selected notes to the Condensed Financial Statements (Un-audited) for the period ended June 30, 2026

1. Basis of preparation: Quarterly condensed Financial Statement (Un-audited) has been prepared based on International Accounting Standard (IAS)- 34 "Interim Financial Reporting" and the Company Act-1994, the Insurance Act-2010, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2. Significant Accounting Policies and method of computation: Accounting policies and methods of computation followed in preparing this Half Yearly Financial Statements are consistent with those used in the Annual Financial Statements.

3. Gross premium earned during the period was Tk. 93,464,407 Tk. 148,377,772 Tk. 12,038,027 & Tk. 40,858,926 against Fire, Marine, Motor & Misc. insurance business respectively.

4. Depreciation on Fixed Assets has been calculated in accordance with IAS-16.

5. Deferred tax is recognized in accordance with the provision of IAS-12 on difference between the carrying amount of assets and liabilities. Provision for Income Tax has been made on taxable income in accordance with the provision of The Income Tax Act 2023.

6. Net Operating Cash Flows Per Share (NOCFPS) has been increased due to fact that Interest Income, Rental & Other Income received during the current quarter are more than that of corresponding period of previous year same quarter.

7. Earning Per Share (EPS) has been increased due to fact that Interest Income, Rental & Other Income received during the current quarter are more than that of corresponding period of previous year same quarter.

			June-2026 Taka	June-2025 Taka
8. Calculation of Provision for Deferred Tax & Income Tax				
Provision for Deferred tax expense/(income):			**Fixed Assets**	**Gratuity**
Account Base			477,487,140	-
Tax Base			233,392,177	38,125,095
Net taxable temporary/(deductible) difference			**244,094,963**	**(38,125,095)**
Applicable tax rate			37.50%	37.50%
Deferred tax liabilities/(assets) at the end of the quarter			91,535,612	(14,296,911)
Deferred tax liabilities/(assets) at the beginning of the year			92,514,452	(14,497,911)
Deferred tax expenses/(income) for the quarter			**(978,840)**	**201,000**
Total Deferred tax provision at end of the quarter				**(777,840)**
Provision for Income Tax				
Net Profit	205,544,216			
Less: Reserve for Exceptional Losses	11,283,600			
	194,260,616			
Share Profit	-	10%	-	-
Dividend Income	11,033,953	20%	2,206,791	359,261
Business & Other Income	183,226,663	37.50%	68,709,999	26,948,084
Provision for Income Tax			**70,916,790**	**27,307,345**
Provision for Deferred Tax			(777,840)	656,055
Total Deferred Tax & Income Tax Provision for the Quarter			**70,138,950**	**27,963,400**
9. Calculation of Net operating cash flow per share (NOCFPS)				
Net operating cash flows			123,639,779	76,673,740
Number of ordinary shares			46,200,000	46,200,000
		NOCFPS	**2.68**	**1.66**
10. Calculation of Earnings per share (EPS)				
Net profit after Tax			135,405,265	68,825,860
Number of ordinary shares			46,200,000	46,200,000
		EPS	**2.93**	**1.49**
11. Net Asset Value per share (NAVPS)				
Total assets less liabilities or Total shareholders equity			1,888,764,256	1,676,918,832
Number of ordinary shares			46,200,000	46,200,000
		NAVPS	**40.88**	**36.30**
12. Reconciliation of Cash Flows (Operating Activities)				
Net Profit/(Loss) after Tax			135,405,265	68,825,860
Add: Depreciation			13,095,198	12,328,683
(Increase)/Decrease in current assets			(1,914,260)	(12,701,732)
Increase/(Decrease) in balance of fund and accounts			(55,711,700)	(7,619,700)
Increase/(Decrease) in current liabilities			32,765,275	15,840,629
Net cash flows from operating activities			**123,639,779**	**76,673,740**

13. Breakup of Unclaimed Dividend:

2021	1,682
2022	438,337
2023	1,226,840
2024	1,307,508
Total	**2,974,367**

14. Related Party Disclosure:

Related party relationships are a normal feature of commerce and business. In case of the company a few transactions with the related parties like directors etc. occurred during the half year 2026 were in the normal course of business and on an arm's length basis, which have no significant effect on the operational result and/or financial position of the company for 2nd Quarter 2026.

Party Name	Relationship	Nature of Transaction	Value in Taka	Claim Paid in Taka
Nourish Group	Commmon Director	Insurance Premium	51,010,837	-
PHP Group	Commmon Director	Insurance Premium	14,764,890	500,000
Sonali Aansh Group	Commmon Director	Insurance Premium	156,710	-
Jotsna Ara Begum	Commmon Director	Insurance Premium	3,991,841	-
			69,924,278	**500,000**

Sk. Md. Sarfaraz Hossain, FCS	Md. Abdullah-Al-Mobin	S. M. Azizul Hossain	Md. Farhad Ahmed Akanda	Jafar Ahmed Patwari
Company Secretary	Additional Managing Director & CFO	Chief Executive Officer	Director	Chairman

Note: The detail of the published half yearly financial statements is available in the website of the company at www.peoplesinsurancebd.com

PEOPLES INSURANCE PLC.
CONSOLIDATED REVENUE ACCOUNT(UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

Particulars	January to June 30, 2026 (Taka)	January to June 30, 2025 (Taka)	Particulars	January to June 30, 2026 (Taka)	January to June 30, 2025 (Taka)
Net Claim (Gross Claim Less: Re-Insurance)	19,163,816	40,143,255	Balance of account at the beginning of the year	106,487,900	111,711,000
Agency Commission	-	52,876,260	Premium less re-insurance	112,836,000	231,314,182
Expenses of management	99,387,831	142,204,135	Commission on re-insurance ceded	22,081,442	27,640,563
Reserve for unexpired risks being 45% of the net premium income of the year except Marine Hull which is 100% of the net premium income of the year	50,776,200	104,091,300			
Underwriting Profit	72,077,495	31,350,794			
Total	**241,405,342**	**370,665,745**	**Total**	**241,405,342**	**370,665,745**

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Company Secretary

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