# PACIFIC DENIMS LIMITED

## Statement of Financial Position (Un-Audited)

### As at March 31, 2023

| Particulars | Notes | March 31, 2023 Amount in Taka | June 30, 2022 Amount in Taka |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-Current Assets** | | **1,383,014,484** | **1,429,229,398** |
| Property, Plant & Equipment | 10.00 | 1,383,014,484 | 1,429,229,398 |
| **Current Assets** | | **2,128,356,456** | **2,065,440,652** |
| Inventories | 11.00 | 708,292,068 | 686,690,200 |
| Trade & Other Receivables | 12.00 | 875,576,512 | 863,347,238 |
| Advance, Deposit & Pre-Payments | | 492,567,163 | 467,394,324 |
| Fixed Deposit | | - | 30,000,000 |
| Cash & Cash Equivalents | | 51,920,712 | 18,008,890 |
| **Total Assets** | | **3,511,370,940** | **3,494,670,050** |
| **EQUITY AND LIABILITIES** | | | |
| **Shareholders' Equity** | | **2,490,634,361** | **2,482,278,160** |
| Share capital | | 1,835,501,432 | 1,835,501,432 |
| Revaluation Reserve | | 141,319,701 | 141,319,701 |
| Tax Holiday Reserve | | 145,760,152 | 145,760,152 |
| Retained Earnings | | 368,053,076 | 359,696,875 |
| **Non-Current Liabilities** | | **482,813,223** | **499,854,116** |
| Long Term Borrowings | | 401,377,950 | 421,786,297 |
| Deferred Tax Liability | 13.00 | 81,435,273 | 78,067,819 |
| **Current Liabilities & Provisions** | | **537,923,356** | **512,537,774** |
| Trade Payables | | 9,044,029 | 9,457,521 |
| Short-Term Borrowings | | 30,232,822 | 32,491,061 |
| Long-Term Borrowings-Current portion | | 98,508,979 | 98,508,979 |
| Provision for Workers Profit Participation Fund | | 14,117,910 | 12,333,794 |
| Provision for Trade Receivable | | 38,475,978 | 34,098,096 |
| Provision for Income Tax | | 202,209,840 | 195,455,443 |
| Liabilities and provision for Expenses | | 139,214,086 | 129,904,504 |
| Cash Dividends Payable | | 6,119,712 | 288,377 |
| **Total Equity and Liabilities** | | **3,511,370,940** | **3,494,670,050** |
| **Net Asset Value (NAV) Per Share** | 14.00 | **13.57** | **13.52** |

**Chairman** **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

# PACIFIC DENIMS LIMITED

## Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

### For the period from July 1, 2022 to March 31, 2023

| Particulars | Notes | July 2022 to March 2023 Amount in Taka | July 2021 to March 2022 Amount in Taka | January to March 2023 Amount in Taka | January to March 2022 Amount in Taka |
|---|---|---|---|---|---|
| **Turnover** | 15.00 | 1,123,461,949 | 1,218,816,521 | 358,836,540 | 402,742,704 |
| Cost of Sales | 16.00 | (999,214,675) | (1,045,475,608) | (318,733,095) | (348,134,050) |
| **Gross Profit** | | **124,247,274** | **173,340,913** | **40,103,445** | **54,608,654** |
| **Operating Expenses:** | | **(22,402,806)** | **(24,331,084)** | **(7,898,984)** | **(8,671,154)** |
| Office & Administrative Expenses | 17.00 | 17,770,212 | 19,329,781 | 6,397,561 | 6,924,827 |
| Selling & Distribution Expenses | 18.00 | 4,632,594 | 5,001,303 | 1,501,423 | 1,746,327 |
| **Operating Profit** | | **101,844,468** | **149,009,829** | **32,204,461** | **45,937,500** |
| **Financial Expenses** | | (66,648,950) | (74,519,133) | (20,188,331) | (25,410,417) |
| **Other Income** | | 2,270,916 | 2,423,915 | 842,187 | 1,110,110 |
| **Net Profit/Loss Before WPPF** | | 37,466,434 | 76,914,611 | 12,858,317 | 21,637,193 |
| **Less: Provision for WPPF** | | 1,784,116 | 3,662,601 | 892,058 | 1,030,343 |
| **Less: Provision for Trade Receivable** | | 4,377,883 | 4,289,059 | 2,188,941 | 4,289,059 |
| **Net Profit Before Tax** | | **31,304,436** | **68,962,952** | **9,777,318** | **16,317,791** |
| **Income Tax Expenses** | | **(10,121,850)** | **(10,526,236)** | **(3,280,557)** | **(2,530,927)** |
| Current Income Tax Expenses | 19.00 | (6,754,397) | (6,075,112) | (2,158,072) | (1,047,219) |
| (Deferred Tax Expenses)/Income | 20.00 | (3,367,453) | (4,451,124) | (1,122,484) | (1,483,708) |
| **Total Comprehensive Income** | | **21,182,585** | **58,436,715** | **6,496,761** | **13,786,865** |
| **Earnings Per Share (EPS)** | 21.00 | **0.12** | **0.32** | **0.04** | **0.08** |

**Chairman** **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

# PACIFIC DENIMS LIMITED

## Statement of Changes in Equity (Un-Audited)

### For the period ended March 31, 2023

| Particulars | Share Capital | Revaluation Reserve | Tax Holiday Reserve | Retained Earning | Total Equity |
|---|---|---|---|---|---|
| **Balance at July 01, 2022** | **1,835,501,432** | **141,319,701** | **145,760,152** | **359,696,875** | **2,482,278,160** |
| Cash Dividend 1.00% | - | - | - | (12,826,385) | **(12,826,385)** |
| Net Profit for the Period | - | - | - | 21,182,585 | **21,182,585** |
| **Balance at March 31, 2023** | **1,835,501,432** | **141,319,701** | **145,760,152** | **368,053,076** | **2,490,634,361** |

### For the period ended March 31, 2022

| Particulars | Share Capital | Revaluation Reserve | Tax Holiday Reserve | Retained Earning | Total Equity |
|---|---|---|---|---|---|
| **Balance at July 01, 2021** | **1,817,328,150** | **141,319,701** | **145,760,152** | **355,462,044** | **2,459,870,047** |
| Stock Dividend 1.00% | 18,173,282 | - | - | (18,173,282) | - |
| Cash Dividend 1.00% | - | - | - | (12,544,390) | **(12,544,390)** |
| Net Profit for the Period | - | - | - | 58,436,715 | **58,436,715** |
| **Balance at March 31, 2022** | **1,835,501,432** | **141,319,701** | **145,760,152** | **383,181,088** | **2,505,762,373** |

**Chairman** **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

# PACIFIC DENIMS LIMITED

## Statement of Cash Flows (Un-Audited)

### For the period ended March 31, 2023

| Particulars | Notes | July 1, 2022 to March 31, 2023 | July 1, 2021 to March 31, 2022 |
|---|---|---|---|
| **A. Cash Flow from Operating activities :** | | | |
| Cash Received from Customers & Others | | 1,111,232,675 | 1,202,562,254 |
| Cash Received from other Income | | 2,270,916 | 2,423,915 |
| Cash Paid to Suppliers, Employees and Others | | (1,014,295,633) | (1,085,224,239) |
| **Cash Generated from Operations** | | **99,207,957** | **119,761,930** |
| Interest Paid | | (60,798,300) | (68,153,903) |
| Income Tax Paid | | (4,836,200) | (3,247,995) |
| **Net Cash flow from operating activities** | 22.00 | **33,573,457** | **48,360,032** |
| **B. Cash Flow from Investing activities :** | | | |
| Received/(Paid) Fixed Deposit | | 30,000,000 | - |
| **Net Cash used in investing activities** | | **30,000,000** | - |
| **C. Cash Flow from Financing activities :** | | | |
| Paid of Cash Dividend | | (6,995,050) | (12,236,855) |
| Received/Repaid of Short-term loan | | (2,258,239) | (1,784,191) |
| Received/Repaid of Long-term loan | | (20,408,347) | (38,576,825) |
| **Net Cash used in Financing activities** | | **(29,661,636)** | **(52,597,871)** |
| Net Increase/(Decrease) in Cash and Cash Equivalents | | 33,911,822 | (4,237,839) |
| Cash and Cash Equivalents at Beginning of period | | 18,008,890 | 11,135,231 |
| **D. Cash and cash equivalents at the end of the period** | | **51,920,712** | **6,897,393** |
| **Net Operating Cash Flow Per Share** | 23.00 | **0.18** | **0.26** |

**Chairman** **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**