OLYMPIC INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION
As at 31 March 2026

| Particulars | Notes | Amount in Taka | | Variance (%) |
|---|---|---|---|---|
| | | 31 March 2026 | 30 June 2025 | |
| **ASSETS** | | | | |
| **Non-current Assets:** | | | | |
| Property, Plant & Equipment | 03 | 5,917,680,148 | 5,167,605,185 | 14.51 |
| (at cost less accumulated depreciation ) | | | | |
| Intangible Assets | | 1 | 1 | - |
| Capital Work-in-progress | | 882,944,372 | 704,491,495 | 25.33 |
| Advance for Commercial Space | 03.a | 526,238,000 | 526,238,000 | - |
| Right-of-Use (RoU) Asset, Net | 04 | 12,598,188 | 26,713,292 | (52.84) |
| | | **7,339,460,709** | **6,425,047,973** | 14.23 |
| **Current Assets:** | | | | |
| Inventories | 05 | 2,751,881,347 | 2,200,051,373 | 25.08 |
| Trade & Other Receivables | 06 | 388,884,256 | 543,412,422 | (28.44) |
| Advances, Deposits & Pre-payments | 07 | 1,680,208,788 | 1,631,092,649 | 3.01 |
| Investments | 08 | 5,063,950,228 | 3,785,628,100 | 33.77 |
| Cash & Cash Equivalents | 09 | 1,247,050,966 | 1,592,845,797 | (21.71) |
| | | **11,131,975,585** | **9,753,030,341** | 14.14 |
| **Total Assets** | | **18,471,436,294** | **16,178,078,314** | 14.18 |
| **EQUITY & LIABILITIES** | | | | |
| **Shareholders' Equity:** | | | | |
| Share Capital | 10 | 1,999,388,860 | 1,999,388,860 | - |
| Retained Earnings | | 11,348,803,479 | 10,466,766,246 | 8.43 |
| (As per Statement of Changes in Shareholders' Equity) | | | | |
| | | **13,348,192,339** | **12,466,155,106** | 7.08 |
| **Non-current Liabilities:** | | | | |
| Long-term Loan - Non- Current Portion | 11 | 455,975,168 | - | - |
| Lease Finance - Non- Current Portion | | - | 8,971,744 | - |
| Deferred Tax Liability | 12 | (33,074,269) | 3,186,307 | (1,138.01) |
| | | **422,900,899** | **12,158,051** | 3,378.36 |
| **Total Equity & Non - current Liabilities** | | **13,771,093,238** | **12,478,313,157** | 10.36 |
| **Current Liabilities & Provisions:** | | | | |
| Short-term Loans and Overdraft | | 437,977,302 | 24,170,998 | 1,712.00 |
| Long-term Loans-Current Portion | 11 | 44,024,832 | - | 100.00 |
| Lease Finance-Current Portion | | 13,692,860 | 18,797,856 | (27.16) |
| Interest Payable | | - | - | 100.00 |
| Trade Payable | | 1,057,588,361 | 1,088,010,746 | (2.80) |
| Liabilities for Services | | 17,564,369 | 59,099,955 | (70.28) |
| Liabilities for Expenses | | 463,359,410 | 328,146,987 | 41.20 |
| Advance against Sales | | 526,442,137 | 664,977,066 | (20.83) |
| Liabilities for Other Finance | 13 | 252,466,198 | 209,954,438 | 20.25 |
| Provision for Current Tax | 14 | 1,338,931,018 | 701,637,363 | 90.83 |
| Unclaimed Dividend | 15 | 17,269,249 | 62,062,917 | (72.17) |
| Employee Benefit Obligations | | 531,027,320 | 542,906,831 | (2.19) |
| | | **4,700,343,056** | **3,699,765,157** | 27.04 |
| **Total Liabilities** | | **5,123,243,955** | **3,711,923,208** | 38.02 |
| **Total Equity & Liabilities** | | **18,471,436,294** | **16,178,078,314** | 14.18 |

| Aziz Mohammad Bhai | Nurjehan Hudda | Osman Haidar | Satya Ranjan Mondal | Mintu Kumar Das |
|---|---|---|---|---|
| Chairman | Managing Director | Independent Director | Chief Financial Officer | Company Secretary |

Dated, Dhaka
28 April 2026



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OLYMPIC INDUSTRIES PLC
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
For the Period from 01 July 2025 to 31 March 2026

| Particulars | Notes | Amount in Taka | | | |
|---|---|---|---|---|---|
| | | 01 July 2025 to 31 March 2026 | 01 July 2024 to 31 March 2025 | 01 January 2026 to 31 March 2026 | 01 January 2025 to 31 March 2025 |
| **Revenue** | 16 | 22,564,573,953 | 21,428,827,757 | 7,088,188,376 | 6,526,211,285 |
| Cost of Sales | 17 | (17,157,030,383) | (16,101,877,927) | (5,550,175,716) | (4,926,202,396) |
| **Gross profit** | | **5,407,543,570** | **5,326,949,830** | **1,538,012,660** | **1,600,008,889** |
| **Operating expenses** | | **(3,677,781,922)** | **(3,540,119,734)** | **(1,144,066,450)** | **(1,140,611,380)** |
| Administrative expenses | | (315,628,157) | (301,630,797) | (93,025,090) | (92,482,551) |
| Selling expenses | | (3,362,153,765) | (3,238,488,937) | (1,051,041,360) | (1,048,128,829) |
| **Profit from operations** | | **1,729,761,648** | **1,786,830,096** | **393,946,210** | **459,397,509** |
| Finance cost | 18 | (33,773,838) | (49,666,444) | (17,201,796) | (34,523,010) |
| | | **1,695,987,810** | **1,737,163,652** | **376,744,414** | **424,874,499** |
| Other income | 19 | 473,795,536 | 426,830,327 | 166,816,565 | 153,097,424 |
| | | **2,169,783,346** | **2,163,993,979** | **543,560,979** | **577,971,923** |
| Net changes during the period in Fair Value of Investments in Shares & Mutual Fun | 08.01 | 17,247,972 | (1,222,800) | 17,991,772 | (713,600) |
| | | **2,187,031,318** | **2,162,771,179** | **561,552,751** | **577,258,323** |
| Contribution to W. P.P & W. Funds | | (104,144,348) | (102,989,104) | (26,740,607) | (27,488,492) |
| **Profit before tax** | | **2,082,886,970** | **2,059,782,075** | **534,812,144** | **549,769,831** |
| Current tax | 15.01 | (637,293,655) | (495,098,226) | (262,217,449) | (128,860,047) |
| Deferred tax | 12 | 36,260,576 | 28,262,501 | 12,169,462 | 8,897,064 |
| | | (601,033,079) | (466,835,725) | (250,047,987) | (119,962,983) |
| **Profit after taxation** | | **1,481,853,891** | **1,592,946,350** | **284,764,157** | **429,806,848** |
| Other Comprehensive Income | | - | - | | |
| **Profit/ (Loss) for the year** | | **1,481,853,891** | **1,592,946,350** | **284,764,157** | **429,806,848** |
| Basic & Diluted Earnings Per Share (EPS) (Par value Tk.10/-) | | **7.41** | **7.97** | **1.42** | **2.15** |
| Number of Shares used to Compute EPS | | **199,938,886** | **199,938,886** | **199,938,886** | **199,938,886** |

| Aziz Mohammad Bhai | Nurjehan Hudda | Osman Haidar | Satya Ranjan Mondal | Mintu Kumar Das |
|---|---|---|---|---|
| Chairman | Managing Director | Independent Director | Chief Financial Officer | Company Secretary |

Dated, Dhaka
28 April 2026



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## OLYMPIC INDUSTRIES PLC
## STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
### For the Period from 01 July 2025 to 31 March 2026

| Particulars | | Amount in Taka | | |
|---|---|---|---|---|
| | | Share Capital | Retained Earnings | Total |
| Balance as on 01 July 2024 | | 1,999,388,860 | 8,656,278,518 | 10,655,667,378 |
| Transactions with Shareholders: | | | | |
| Cash Dividend for 2024 | | | (199,938,886) | (199,938,886) |
| Net Profit for the 3rd quarter Ended March 31, 2025 | | | 1,592,946,350 | 1,592,946,350 |
| **Balance as on 31 March 2025** | **Tk.** | **1,999,388,860** | **10,049,285,982** | **12,048,674,842** |
| **Number of shares** | | | | **199,938,886** |
| **Net Asset Value (NAV) Per Share** | | | | **60.26** |
| Balance as on 01 July 2025 | | 1,999,388,860 | 10,466,766,246 | 12,466,155,106 |
| Transactions with Shareholders: | | | | |
| Cash Dividend for 2025 | | | (599,816,658) | (599,816,658) |
| Net Profit for the 3rd quarter Ended March 31, 2026 | | - | 1,481,853,891 | 1,481,853,891 |
| **Balance as on 31 March 2026** | **Tk.** | **1,999,388,860** | **11,348,803,479** | **13,348,192,339** |
| **Number of shares** | | | | **199,938,886** |
| **Net Asset Value (NAV) Per Share** | | | | **66.76** |

| Aziz Mohammad Bhai | Nurjehan Hudda | Osman Haidar | Satya Ranjan Mondal | Mintu Kumar Das |
|---|---|---|---|---|
| Chairman | Managing Director | Independent Director | Chief Financial Officer | Company Secretary |

**Dated, Dhaka**
**28 April 2026**



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## OLYMPIC INDUSTRIES PLC

### STATEMENT OF CASH FLOWS

For the Period from 01 July 2025 to 31 March 2026

| Particulars | Notes | Amount in Taka | | Changes(%) |
|---|---|---|---|---|
| | | 31 March 2026 | 31 March 2025 | |
| **A. Cash Flows from Operating Activities :** | | | | |
| Cash received from Customers & Others | | 22,547,498,052 | 21,175,048,005 | 6.48 |
| Cash paid to Suppliers & Employees | | (20,543,835,769) | (18,867,616,807) | 8.88 |
| **Cash Generated from Operation** | | **2,003,662,283** | **2,307,431,198** | (13.16) |
| Bank Charges | | (8,328,577) | (14,990,939) | (44.44) |
| Interest Paid | | (25,445,261) | (35,414,924) | (28.15) |
| Income Taxes paid | | (543,780,458) | (468,461,836) | 16.08 |
| **Net Cash Generated from Operating Activities** | **23.01** | **1,426,107,987** | **1,788,563,499** | (20.27) |
| **B. Cash Flows from Investing Activities :** | | | | |
| Acquisition of Capital Assets | | (1,133,922,757) | (26,586,655) | 4,165.01 |
| Capital Work in Progress | | (178,452,877) | (25,366,394) | 603.50 |
| Investments | | (1,260,996,156) | (398,458,838) | 216.47 |
| Proceeds from sale of fixed assets | | 100,000 | - | |
| Interest Received | | 506,686,675 | 303,950,655 | 66.70 |
| **Net Cash Used in Investing Activities** | | **(2,066,585,115)** | **(146,461,231)** | 1,311.01 |
| **C. Cash Flows from Financing Activities:** | | | | |
| Short-term loans | | (22,418,025) | (36,224,844) | (38.11) |
| Long-term loans | | 500,000,000 | (196,844,441) | (354.01) |
| Lease finance (Including ROU Asset) | | (14,076,740) | (14,533,009) | (3.14) |
| Liabilities for other finance | | 42,511,760 | 16,046,618 | 164.93 |
| Dividend Paid & transferred to Capital Market Stabilization Fund | | (644,610,326) | (251,242,039) | 156.57 |
| **Net Cash Used in Financing Activities** | | **(138,593,331)** | **(482,797,715)** | (71.29) |
| **Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)** | | **(779,070,459)** | **1,159,304,554** | (167.20) |
| Cash & Cash Equivalents at Opening | | 1,592,845,797 | 882,984,132 | 80.39 |
| **D. Effects of foreign exchange rate changes on the balance of cash held in foreign currencies** | | (2,948,701) | 454,683 | - |
| **Cash & Cash Equivalents at Closing** | | **810,826,637** | **2,042,743,369** | (60.31) |
| **Closing Balance as represents** | | | | |
| Cash & Cash Equivalents | | 1,247,050,966 | 2,137,982,074 | |
| Bank Overdraft | | (436,224,329) | (95,238,705) | |
| | | **810,826,637** | **2,042,743,369** | |
| **Net Operating Cash Flow per share** | | **7.13** | **8.95** | |
| **Number of shares used to compute Net Operating Cash Flow per share** | | **199,938,886** | **199,938,886** | |

| Aziz Mohammad Bhai | Nurjehan Hudda | Osman Haidar | Satya Ranjan Mondal | Mintu Kumar Das |
|---|---|---|---|---|
| Chairman | Managing Director | Independent Director | Chief Financial Officer | Company Secretary |

Dated, Dhaka
28 April 2026



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OLYMPIC INDUSTRIES PLC
**Notes to the financial statements**
**For the Period from 01 July 2025 to 31 March 2026**

## 01. Company information

### a) Legal form of the Enterprise

Olympic Industries PLC is a publicly listed company incorporated and domiciled in Bangladesh.

The company was originally incorporated in the name Bengal Carbide Limited, bearing Registration No. C-7096/826 of 1978-1979. Subsequently, on 15 June 1996, the name was changed to Olympic Industries Limited.

Pursuant to the provisions of Section 11, Sub-section (7) of the Companies Act, 1994 (Act XVIII of 1994), the company was further renamed as Olympic Industries PLC on 7 July 2025.

The company commenced its commercial operations in 1982, in accordance with Section 103(2) of the Companies Act, 1994, and successfully launched its Initial Public Offering (IPO) in 1984.

The company's shares are listed and traded on both the Dhaka Stock Exchange PLC (DSE) and the Chittagong Stock Exchange PLC (CSE) in Bangladesh.

### b) Nature of business activities and significant events

The company is engaged in the manufacturing and marketing of a diverse range of products, including dry cell batteries, biscuits, candy, confectionery items, and tasty saline. Its products are distributed both domestically and internationally. In addition, the company manufactures plastic products and cartons primarily for its own internal use.

### c) Address of Registered Office, Corporate Office and Factories.

**a) Registered Office:** Lolati, Kanchpur, P.S. Sonargaon in Narayanganj District.

**b) Corporate Office:** 62-63, Motijheel Commercial Area, Dhaka 1000.

**c) Factories:** Located in Kanchpur and Lolati, P.S. Sonargaon, and Madanpur, P.S. Bondar, all within the Narayanganj District.



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## 02. Disclosure of compliance with IFRSs

Accounting period and applicable reporting on accounting policies & methods of computation :

* These financial statements cover the period from 01 July 2025 to 31 March 2026.
* The interim financial report is in compliance with IAS 34: Interim Financial Reporting.
* In the preparation of these statements, the same accounting policies and methods of computation as were adopted for the financial statements for the year ended 30 June 2025, have been followed for the same for the period under review.
* The Accounting & Financial Reporting Standards that are applicable for the financial statements of the company, include the following:

IAS 1: Presentation of Financial Statements
IAS 2: Inventories
IAS 7: Statement of Cash Flows
IAS 8: Accounting Policies, Changes in accounting Estimates and Errors
IAS 10: Events after the Reporting Period
IAS 12: Income Taxes
IAS 16: Property, Plant and Equipment
IAS 19: Employee Benefits
IAS 20: Accounting for Government Grants and Disclosure for Government Assistance
IAS 23: Borrowing Costs
IAS 24: Related Party Disclosures
IAS 26: Accounting and Reporting by Retirement Benefit Plans
IAS 33: Earnings per Share
IAS 34: Interim Financial Reporting
IAS 36: Impairment of Assets
IAS 37: Provisions, Contingent Liabilities and Contingent Assets
IAS 38: Intangible Assets
IAS 39: Financial Instruments: Recognition and Measurement
IFRS 5: Non-Current Assets Held for Sale and Discontinued Operations
IFRS 7: Financial Instruments: Disclosures
IFRS 8: Operating Segments
IFRS 9: Financial Instruments
IFRS 13: Fair Value Measurement
IFRS 15: Revenue from Contracts with Customers
IFRS 16: Leases



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OLYMPIC INDUSTRIES PLC
Notes to the financial statements
For the Period from 01 July 2025 to 31 March 2026

| | Amount in Taka | |
|---|---|---|
| | 31-Mar-26 | 30-Jun-25 |
| **03. Non-current assets :** | | |
| **A) Tangible fixed assets (Book Value)** | | |
| Land & Land development | 2,646,532,786 | 2,035,944,591 |
| Factory Buildings & Civil Constructions | 1,140,752,396 | 1,226,241,192 |
| Plant & Machinery | 1,888,218,738 | 1,740,672,036 |
| Office Equipment | 8,059,334 | 8,255,024 |
| Furniture & Fixtures | 14,415,144 | 15,332,989 |
| Transport & Vehicles | 219,701,750 | 141,159,353 |
| **Property, Plant & Equipment (at cost less accumulated depreciation )** | **5,917,680,148** | **5,167,605,185** |
| Capital Work-in-progress | 882,944,372 | 704,491,495 |
| | **6,800,624,520** | **5,872,096,680** |
| **B) Intangible assets** | | |
| Represent Software (ERP ) and arrived at as follows: | | |
| At Cost | 32,264,325 | 32,264,325 |
| Accumulated amortization (considering life to be 5 year) | | |
| Up to 30 June 2018 | (32,264,324) | (32,264,324) |
| | 1 | 1 |
| **Total of 'A' & 'B'** | **6,800,624,521** | **5,872,096,681** |

**03.01 Tangible fixed assets of Tk.6,800,624,520 (30 June 2025: Tk.5,872,096,680) as stated above has been arrived at as follows :**

| | | |
|---|---|---|
| Book value at 01 July 2025 (including Capital-work-in-progress) | 5,872,096,680 | 5,687,830,957 |
| Acquisition during the period | 1,312,375,634 | 665,234,054 |
| | **7,184,472,314** | **6,353,065,011** |
| Disposal during the period (Book Value) | (1) | (6,377,169) |
| | **7,184,472,313** | **6,346,687,842** |
| Less : Depreciation for the Period | (383,847,793) | (474,591,162) |
| **Book value** | **6,800,624,520** | **5,872,096,680** |

**03.02** Intangible assets represent Software (ERP) and were acquired at a total cost of Tk. 32,264,325. Those were amortized taking their life to be 5 (five) years. Amortization to the assets up to 30 June 2018 was Tk. 32,264,324, thus leaving a book value of Tk. 01.00.

| | | |
|---|---|---|
| **03.a Advance for Commercial Space** | **526,238,000** | **526,238,000** |

Pursuant to an agreement executed on 05 March 2020 with House of Sunshine Knitwear Limited (hereinafter referred to as the "Seller"), the Company has made an advance payment of Tk. 526,238,000 to the Seller towards the acquisition of a commercial space measuring 28,291 sq. ft. along with 16 car parking spaces.

In accordance with a clause in the aforementioned agreement, the Seller has requested for an additional payment of Tk. 42,552,000 for an extra space measuring 2,364 sq. ft. This amount has not yet been settled, pending the finalization of measurement and other related matters.

| | | |
|---|---|---|
| **04. Right of Use (RoU) Asset, Net:** | | |
| Balance as at 1st July | 26,713,292 | 13,144,882 |
| Add: Addition During the period | - | 33,595,166 |
| Less: Adjustment During the period | | - |
| Less: Amortization Charged During the period | (14,115,104) | (20,026,756) |
| **Written Down Value** | **12,598,188** | **26,713,292** |

**04.01 Lease Liability arising from Right of Use (RoU) Asset**

| | | |
|---|---|---|
| Opening Balance | 27,385,760 | 12,896,227 |
| Add: Addition During the period | - | 33,595,166 |
| Less: Adjustment During the period | | - |
| Add: Interest Accrued | 1,325,438 | 1,775,592 |
| Less: Payments | (15,402,179) | (20,881,225) |
| **Closing Balance** | **13,309,019** | **27,385,760** |



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OLYMPIC INDUSTRIES PLC
**Notes to the financial statements**
**For the Period from 01 July 2025 to 31 March 2026**

| | Amount in Taka | |
|---|---|---|
| | **31-Mar-26** | **30-Jun-25** |
| **The above Liability is classified as under:** | | |
| Lease Finance- Non Current Portion | - | 8,971,744 |
| Lease Finance- Current Portion | 13,309,019 | 18,414,016 |
| **Total Lease Liability** | **13,309,019** | **27,385,760** |
| **Statement of Comprehensive Income :** | | |
| **(i) Interest expense for the period under review arising from the Lease Liability** | **1,325,438** | **1,775,592** |
| **(ii) Amortization charge for the period under review for the Right-of-use asset :** | | |
| Charged to Administrative expenses | 7,720,031 | 11,582,333 |
| Charged to Selling expenses | 6,395,073 | 8,444,423 |
| **Total Amortization Charge** | **14,115,104** | **20,026,756** |
| **05. Inventories :** | | |
| (Valued at lower of cost and net realizable value) | | |
| Materials | 1,381,349,339 | 1,564,175,760 |
| In-transit | 901,477,818 | 199,650,509 |
| Work-in-process | 65,652,700 | 9,368,625 |
| Finished goods | 167,499,689 | 164,585,116 |
| Stores & spares | 235,901,801 | 262,271,363 |
| | **2,751,881,347** | **2,200,051,373** |
| **06. Trade & other receivables :** | | |
| Trade receivables | 196,974,381 | 294,371,143 |
| Other receivables being accrued interest on : | | |
| Fixed and Short-term deposits | 191,909,875 | 249,041,279 |
| | **388,884,256** | **543,412,422** |

**6.01.** Trade receivables include an amount of BDT 56,422,158 (as at 30 June 2025: BDT 55,242,745) representing dues from overseas customers.

| | | |
|---|---|---|
| **07. Advances, Deposits & Pre-payments:** | | |
| Advances - Note: 7.01 | 1,343,298,808 | 1,275,537,576 |
| Deposits - Note: 7.02 | 284,069,714 | 304,338,142 |
| Pre-payments - Note: 7.03 | 52,840,266 | 51,216,931 |
| | **1,680,208,788** | **1,631,092,649** |
| **07.01 Advances :** | | |
| Income Tax | 1,151,768,582 | 607,988,124 |
| Employees | 17,202,373 | 64,186,349 |
| Suppliers and contractors | 174,327,853 | 603,363,103 |
| | **1,343,298,808** | **1,275,537,576** |
| **07.02 Deposits:** | | |
| Security and other deposits | 271,512,393 | 291,780,821 |
| VAT Deposits | 1,279,720 | 1,279,720 |
| Lease Deposits | 5,349,563 | 5,349,563 |
| Guarantee Margin | 5,928,038 | 5,928,038 |
| | **284,069,714** | **304,338,142** |
| **07.03 Pre-payments:** | | |
| Pre-paid insurance | 27,933,375 | 17,019,984 |
| Pre-paid rates & taxes being license fees to Bangladesh Standards & Testing Institution (BSTI) | 22,457,749 | 13,431,500 |
| SAP Software Charge | 2,449,142 | 20,765,447 |
| | **52,840,266** | **51,216,931** |



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OLYMPIC INDUSTRIES PLC
**Notes to the financial statements**
**For the Period from 01 July 2025 to 31 March 2026**

| | | Amount in Taka | |
|---|---|---|---|
| | | 31-Mar-26 | 30-Jun-25 |
| **08.** | **Investments :** | | |
| | ( i ) Investment in fixed deposits with banks & other financial institutions (maturity period of which is more than 3 months ) | 4,638,859,054 | 3,777,783,700 |
| | (ii) Shares of Listed Companies - at fair value through Profit or Loss account (note : 08.01) | 9,152,800 | 7,844,400 |
| | (iii) Investment in Mutual Fund (at fair value ) (note : 08.02) | 415,938,374 | - |
| | | **5,063,950,228** | **3,785,628,100** |

| Particulars | 31 March 2026 Quantity | Book Value | Fair Value | Fair Value Gain /( Loss ) |
|---|---|---|---|---|
| **08.01 Shares of Listed Companies (at fair value )** | | | | |
| The following represent the investments in shares as at 31 March 2026. | | | | |
| **a. Non Margin Instrument** | | | | |
| | **No. of shares** | | | |
| * Baraka Patenga Power Ltd. | 30,000 | 441,000 | 456,000 | 15,000 |
| * Lanka Bangla Finance Ltd. | 200,000 | 2,860,000 | 2,920,000 | 60,000 |
| * National Bank Ltd. | 940,000 | 3,290,000 | 4,512,000 | 1,222,000 |
| **b. Margin Instrument** | | | | |
| * Square Pharmaceuticals Ltd. | 6,000 | 1,253,400 | 1,264,800 | 11,400 |
| | | **7,844,400** | **9,152,800** | **1,308,400** |
| **08.02 Investment in Mutual Fund (at fair value )** | | | | |
| * UCB Income Plus Fund | 29,425,091 | **399,998,802** | **415,938,374** | **15,939,572** |
| **Total** | | **399,998,802** | **415,938,374** | **15,939,572** |

| Particulars | 30 June 2025 Quantity | Book Value | Fair Value | Fair Value Gain /( Loss ) |
|---|---|---|---|---|
| **Shares of Listed Companies (at fair value )** | | | | |
| The following represent the investments in shares as at 30 June 2025. | | | | |
| **a. Non Margin Instrument** | | | | |
| | **No. of shares** | | | |
| * Baraka Patenga Power Ltd. | 30,000 | 402,000 | 441,000 | 39,000 |
| * Lanka Bangla Finance Ltd. | 200,000 | 3,040,000 | 2,860,000 | (180,000) |
| * National Bank Ltd. | 940,000 | 5,734,000 | 3,290,000 | (2,444,000) |
| **b. Margin Instrument** | | | | |
| * Square Pharmaceuticals Ltd. | 6,000 | 1,265,400 | 1,253,400 | (12,000) |
| **Total** | | **10,441,400** | **7,844,400** | **(2,597,000)** |

Note: Fair values represent the quoted prices as at the balance sheet date of the Dhaka Stock Exchange Ltd.

| | | | |
|---|---|---|---|
| **09.** | **Cash & cash equivalents :** | | |
| | Components of cash and cash equivalents are as under : | | |
| | ( i ) Cash in hand | 5,291,585 | 1,999,803 |
| | ( ii ) Cash at banks in Current , STD & FC Accounts | 106,866,257 | 526,448,966 |
| | (iii) Fixed deposits of maturity period 3 months or less periods | 1,134,313,996 | 1,063,881,498 |
| | (iv) Current account balance with brokerage houses, | 579,128 | 515,530 |
| | | **1,247,050,966** | **1,592,845,797** |
| **10.** | **Share Capital** | | |
| | Authorized Capital | | |
| | 200,000,000 Ordinary Shares of Tk.10 each | **2,000,000,000** | **2,000,000,000** |
| | Issued, Subscribed and Paid up Capital | | |
| | 199,938,886 Ordinary Shares of Tk.10 each - (Note 10.01) | **1,999,388,860** | **1,999,388,860** |

| | | | | |
|---|---|---|---|---|
| **10.01** | **Issued, Subscribed and Paid up Capital** | | | |
| i) | 7,948,070 | Ordinary Shares of Tk.10 each paid up in cash | 79,480,700 | 79,480,700 |
| ii) | 2,054,720 | Ordinary Shares of Tk.10 each issued on Merge | 20,547,200 | 20,547,200 |
| iii) | 189,936,096 | Ordinary Shares of Tk.10 each issued as Bonus Shares | 1,899,360,960 | 1,899,360,960 |
| | **199,938,886** | **Ordinary Shares of Tk.10 each** | **1,999,388,860** | **1,999,388,860** |



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**11. Long Term Loan**

The company received, on 25 September 2025 Tk.318,759,962 and on 30 December 2025 Tk. 181,240,038, total loan of BDT 500,000,000 from Bangladesh Infrastructure Finance Fund Limited (BIFFL) under an 8-year Term Loan Facility of BDT 500 million (Tk. 50 crore) as part of the JICA-funded "Food Value Chain Improvement Project." The loan carries an annual interest rate of 6%.

The received amount of **BDT 500,000,000** has been duly recorded in the company's financial statements as follows:

| | | |
|---|---|---|
| Long Term Loan -Non Current Portion | 455,975,168 | - |
| Long Term Loan - Current Portion | 44,024,832 | - |
| | **500,000,000** | **-** |

**12 Deferred tax liability**

This has been calculated as under, based on the deductible/taxable temporary difference arising from the difference between the carrying amounts of the assets or liabilities and their tax bases in accordance with the provision of IAS 12 : Income Taxes

| Particulars | 31 March 2026 | | | 30 June 2025 | | |
|---|---|---|---|---|---|---|
| | Carrying amount on reporting date | Tax Base | Taxable temporary difference /(Deductible temporary difference) | Carrying amount on reporting date | Tax Base | Taxable temporary difference /(Deductible temporary difference) |
| Deferred tax relating to items of profit or loss | | | | | | |
| Property, plant & equipment (Depreciable items) | 3,271,147,362 | (2,990,545,092) | 280,602,270 | 3,131,660,594 | (2,709,529,714) | 422,130,880 |
| Temporary difference for IFRS 16: Lease | (710,831) | | (710,831) | (672,467) | | (672,467) |
| Provision for gratuity | (426,888,189) | - | (426,888,189) | (407,297,046) | - | (407,297,046) |
| **Net taxable temporary differen** | **2,843,548,342** | **(2,990,545,092)** | **(146,996,750)** | **2,723,691,080** | **(2,709,529,714)** | **14,161,367** |
| Applicable tax rate | | | 22.5% | | | 22.5% |
| Deferred tax relating items of Profit or loss at the end of the period (a) | | | (33,074,269) | | | 3,186,307 |
| Deferred tax relating items of Profit or loss at the beginning of the period (b) | | | 3,186,307 | | | 38,822,885 |
| **Deferred tax income/(expense ) recognized in profit or loss acco** | | | **36,260,576** | | | **35,636,577** |

| | Amount in Taka | |
|---|---|---|
| | 31-Mar-26 | 30-Jun-25 |
| **13. Liabilities for Other Finance:** | | |
| Income Tax and Value Added Tax (VAT) at source | 226,427,073 | 184,815,372 |
| Government Levy (Surcharges) payable | 1,993,529 | 1,993,529 |
| Debenture redemption money payable (TIL) | 677,947 | 677,947 |
| Security deposits | 16,186,753 | 15,286,695 |
| Sales proceeds of fraction shares | 6,557,554 | 6,557,552 |
| Unclaimed share warrant (fraction shares) (TIL) | 35,342 | 35,343 |
| Others on leased assets | 302,000 | 302,000 |
| Expenses under a project of Bangladesh Employers' Federation | 286,000 | 286,000 |
| | **252,466,198** | **209,954,438** |



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| | Amount in Taka | |
|---|---|---|
| | 31-Mar-26 | 30-Jun-25 |
| **14. Provision for Current Tax** | | |
| **Represents :** | | |
| Provision for the assessment year 2025-2026 | 701,637,363 | 701,637,363 |
| Provision for the period (note 15.01) | 637,293,655 | - |
| | **1,338,931,018** | **701,637,363** |
| This has been arrived at as follows : | | |
| Opening balance at 01 July | **701,637,363** | **603,041,494** |
| Add : Provision made during the period : | | |
| for the assessment year 2024-2025 | | 13,522,330 |
| for the assessment year 2025-2026 | 118,357,579 | 701,637,363 |
| Provision for the period (note 15.01) | 518,936,076 | - |
| | **637,293,655** | **715,159,693** |
| | **1,338,931,018** | **1,318,201,187** |
| Less: Payments / adjustments made during the year against assessment year 2024-2025 | - | (616,563,824) |
| | **1,338,931,018** | **701,637,363** |

| | Amount in Taka | |
|---|---|---|
| | 31-Mar-26 | 31-Mar-25 |
| **14.01 Current Tax Provision .** | | |
| This has been computed at as follows : | | |
| Profit for the Period | 2,082,886,970 | 2,059,782,075 |
| Less: Export Promotion Benefit - Cash incentive | (21,353,000) | (26,595,000) |
| Less: Income on Investment in Shares | - | (272,000) |
| **Business Income** | **2,061,533,970** | **2,032,915,075** |
| Add: Provision for Inadmissible Items and Possible Add-backs | 60,000,000 | 14,805,225 |
| Add: Provision for Gratuity | 26,191,143 | 21,661,087 |
| Accounting Depreciation | 383,847,793 | 354,539,872 |
| Amortization of Right of Use Asset | 14,115,104 | 15,233,262 |
| Less: Payments for Gratuity | (6,600,000) | (35,000,000) |
| Less: Tax Base Depreciation | (242,195,673) | (215,779,738) |
| **Taxable Income** | **2,296,892,338** | **2,188,374,783** |
| **Total Tax Expense** | | |
| Tax on Business Income @ 22.5% | 516,800,776 | 492,384,326 |
| Tax on Export Promotion Benefit - Cash incentive @ 10% | 2,135,300 | 2,659,500 |
| Tax on gain of investment in shares (Rate: 15%) | - | - |
| Tax on Dividend Income @ 20% | - | 54,400 |
| **Total Current Tax** | **518,936,076** | **495,098,226** |
| Add: Short Provision Assessment Year 2025-2026 | 118,357,579 | - |
| **Total Tax Expense** | **637,293,655** | **495,098,226** |

Tax expenses increased due to a higher tax burden for the assessment year 2025-2026 under Section 22 of the Income Tax Act, 2023.

| | Amount in Taka | |
|---|---|---|
| | 31-Mar-26 | 30-Jun-25 |
| **15. Unclaimed Dividend** | | |
| This has been arrived as follows: | | |
| Opening Balance | 62,062,917 | 113,808,680 |
| Add : Gross dividend for the preceding period | 599,816,658 | 199,938,886 |
| | **661,879,575** | **313,747,566** |
| Less: Transferred to Capital Market Stabilization Fund (CMSF) on 14 September 2025 (2025: on 01 September 2024) | (45,374,294) | (45,971,351) |
| Income Tax Deducted at source | (83,983,141) | (27,861,232) |
| Less : Paid during the Period | (515,252,891) | (177,852,066) |
| | **(644,610,326)** | **(251,684,649)** |
| **Closing Balance** | **17,269,249** | **62,062,917** |

On 14 September 2025, an amount of Tk. 45,374,294 was transferred from the company's bank account to the Capital Market Stabilization Fund (CMSF), maintained under SND A/C No. 001031 1521301 at Community Bank Bangladesh Ltd., Corporate Branch,



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| | | Amount in Taka | |
|---|---|---|---|
| | | 31-Mar-26 | 31-Mar-25 |
| 16. | **Revenue** | | |
| | This comprises : | | |
| | Domestic sales (net of VAT ) | 22,156,432,427 | 21,103,486,452 |
| | Export sales | 408,141,526 | 325,341,305 |
| | | **22,564,573,953** | **21,428,827,757** |
| 17. | **Cost of Sales** | | |
| | This has been arrived at as follows: | | |
| | Work-in-process (Opening) | 9,368,625 | 12,486,701 |
| | Materials consumed | 14,700,176,064 | 13,913,715,915 |
| | Stores consumed | 148,462,761 | 158,547,705 |
| | Factory overhead | 1,983,742,413 | 1,850,851,726 |
| | Depreciation | 383,847,793 | 354,540,109 |
| | Work-in-process (Closing) | (65,652,700) | (38,377,164) |
| | **Cost of goods manufactured** | **17,159,944,956** | **16,251,764,992** |
| | Finished goods (Opening) | 164,585,116 | 107,522,690 |
| | Finished goods (Closing) | (167,499,689) | (257,409,755) |
| | | **17,157,030,383** | **16,101,877,927** |
| 18. | **Finance cost** | | |
| | Bank charges | 8,328,577 | 14,990,939 |
| | Interest | 25,445,261 | 34,675,504 |
| | | **33,773,838** | **49,666,444** |
| 19. | **Other income** | | |
| | Export Promotion Benefits (Cash incentives) | 21,353,000 | 26,595,000 |
| | Interest on fixed & short-term deposits | 449,555,271 | 393,509,685 |
| | Gain / (Loss) on sale of fixed Asset - Note: 19.01 | 99,999 | - |
| | Exchange gain/(loss) & translation gain/(loss) | 949,508 | 4,206,532 |
| | Income/(Loss) on investment in shares | 78,000 | 272,000 |
| | Sale of by-products (net of VAT) | 1,439,758 | 1,513,114 |
| | Others | 320,000 | 733,997 |
| | | **473,795,536** | **426,830,327** |
| 19.01 | **Gain/(Loss) on sale of fixed Asset** | | |
| | Sales Proceeds | 100,000 | - |
| | Written Down Value: | | |
| | Cost | 3,340,801 | - |
| | Less: Accumulated Depreciation | (3,340,800) | - |
| | | 1 | - |
| | Gain on Sale of Fixed Asset | **99,999** | - |



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**20. Disclosure on Related Party Transactions (under IAS 24)**

The nature of related party transactions and their values are as under:

| Name of the related party | Nature of transactions | Opening Balance at 1 July 2025 Debit/(Credit | Transactions during the period | | Closing Balance 31 March 2026 (Debit/(Credit) |
|---|---|---|---|---|---|
| | | | Debit | ( Credit ) | |
| (i) Directors' (meeting fees) | Board meeting fees | (1,076,475) | 59,000 | (450,000.00) | (1,467,475) |
| (ii) Directors (Loan) | Loan from Directors | (1,651,488) | - | - | (1,651,488) |
| (iii) Seam Agro Foods Ltd | Suppliers | - | 4,245,765 | (5,019,391) | (773,626) |

(iv) **Board meeting attendance fee to the Directors of Tk.450,000 for the period under review was as under :**

| | | |
|---|---|---|
| Mr. Aziz Mohammad Bhai | Chairman | 40,000 |
| Mrs. Nurjehan Hudda | Managing Director | 50,000 |
| Mrs. Sakina Miraly | Director | 80,000 |
| Mr. Munir Ali | Director | 20,000 |
| Mr. El Edross Hudda | Director | 40,000 |
| Mr. Ahad Mohammad Bhai | Director | 40,000 |
| Mr. Asar Aziz M Bhai | Director | 40,000 |
| Mr. Osman Haider | Independent Director | 70,000 |
| Mrs. Rokeya Quader | Independent Director | 70,000 |
| | | 450,000 |

(v) **Post employment benefits, other long-term benefits, termination benefits, share based payments :**

During the period under review, as well as in the preceding period, no payments were made in relation to post-employment or other benefits.

| | | Amount in Taka | |
|---|---|---|---|
| | | 31-Mar-26 | 31-Mar-25 |
| **21.** | **Earnings Per Share (EPS) (referred to Statement of Profit or Loss and Other Comprehensive Income)** | | |
| | Basic Earnings Per Share & Diluted Earnings Per Share are the same as there was no potential dilutive claims outstanding during the periods and have been calculated as under : | | |
| a) | Earnings attributable to the Ordinary Shareholders (Net Profit After Tax) | 1,481,853,891 | 1,592,946,350 |
| b) | Number of Ordinary Shares of Tk.10 each at Balance Sheet date | 199,938,886 | 199,938,886 |
| c) | Earnings Per Share (EPS) | **7.41** | **7.97** |
| **22.** | **Net Asset Value (NAV) Per Share (referred to Statement of Changes in Shareholders' Equity)** | | |
| | Total Assets | 18,471,436,294 | 15,978,517,791 |
| | Total liabilities | (5,123,243,955) | (3,929,842,949) |
| a) | Net Asset Value (NAV) | **13,348,192,339** | **12,048,674,842** |
| b) | Number of Ordinary Shares of Tk.10 each at Balance Sheet | 199,938,886 | 199,938,886 |
| c) | Net Asset Value (NAV) Per Share | **66.76** | **60.26** |
| **23.** | **Net Operating Cash Flow Per Share (referred to Cash Flow Statement)** | | |
| a) | Cash Flows from Operating Activities as per Statement of Cash Flows | 1,426,107,987 | 1,788,563,499 |
| b) | Number of Ordinary Shares of Tk.10 each at Balance Sheet date | 199,938,886 | 199,938,886 |
| c) | Net Operating Cash Flow Per Share | **7.13** | **8.95** |



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23.01 **Reconciliation of Net Profit with Cash Flows from Operating Activities making adjustments for Non-cash items, for Non-operating items and for the Net changes in Operating Activities**

| | | | |
|---|---|---|---|
| Net Profit before tax as per Profit or Loss and Other Comprehensive Income | | 2,082,886,970 | 2,059,782,075 |
| **Adjustments for Non-cash items** | | | |
| Depreciation | | 383,847,793 | 354,540,109 |
| Amortization | | 14,115,104 | 15,233,263 |
| | | **2,480,849,867** | **2,429,555,447** |
| **Adjustments for:** | | | |
| Bank charges | | (8,328,577) | (14,990,939) |
| Interest Paid | | (25,445,261) | (35,414,924) |
| Income taxes paid | | (543,780,458) | (468,461,836) |
| | | **1,903,295,571** | **1,910,687,748** |
| **Adjustments for Non Operating Items :** | | | |
| Finance Cost | | 33,773,838 | 49,666,444 |
| Net Changes in Fair Value of Investment in Shares | | (17,247,972) | 1,222,800.20 |
| Interest Income | | (449,555,271) | (366,081,685) |
| Gain on sale of Fixed assets | | (99,999) | - |
| Translation Loss / Gain | | 2,948,701 | (454,683) |
| Income/(Loss) on Investment in Shares | | (78,000) | - |
| | | **(430,258,703)** | **(315,647,124)** |
| **Adjustments for Net changes in Operating Activities :** | | | |
| (Increase) / Decrease in : | | | |
| Inventories | | (551,829,974) | (587,220,325) |
| Advances: | | | |
| Employees | | 46,983,976 | (16,608,774) |
| Suppliers & Contractors | | 429,035,250 | 662,347,146 |
| Deposits | | 20,268,428 | (164,312,252) |
| Pre-payments | | (1,623,335) | (1,689,220) |
| Trade Receivables | | 97,396,762 | 42,355,411 |
| | | **40,231,107** | **(65,128,015)** |
| **Increase / (Decrease ) in :** | | | |
| Trade Payables | | (30,422,385) | 636,725,367 |
| Liabilities for Services | | (41,535,586) | 32,053,749 |
| Advance Against Sales | | (138,534,929) | (356,883,805) |
| Employee Benefit Obligations | | (11,879,511) | (27,645,692) |
| Liabilities for Expenses | | 135,212,423 | (25,598,729) |
| | | **(87,159,988)** | **258,650,890** |
| **Net Cash Flows from Operating Activities** | **Tk.** | **1,426,107,987** | **1,788,563,499** |



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24. **Post Balance Sheet Events - Disclosure under IAS - 10 : Events after the Reporting Period :**

**Non-adjusting events after the reporting period:**

There was no non-adjusting events after the reporting period.

**Adjusting events after the reporting period:**

There was no adjusting events after the reporting period.

25. **Reasons for ' Significant Deviation ' in certain items appearing in the Financial Statements**

(i) **Long-term Loans**

Increase in long-term loans is mainly attributable to financing obtained from the Bangladesh Infrastructure Finance Fund Limited (BIFFL) to facilitate import of machinery under the JICA-funded Food Value Chain Improvement Project (refer to Note #11 to the accounts).

(ii) **Lease Finance**

Decrease in lease liabilities is mainly due to periodic & regular payments made in terms of the lease agreement with Amin Mohiuddin Foundation for the Right-of-Use (RoU) asset.

(iii) **Short-term Loans and Overdraft**

Increase in short-term loans and overdrafts is due to receipt of Short Term Overdraft (SOD) from Habib Bank Ltd. to meet the Company's working capital requirements.

(iv) **Liabilities for Expenses :**

Liabilities for expenses primarily consist of accrued expenses related to utility bills (e.g., electricity and gas), marketing expenses, and salaries and wages for March 2026. These liabilities, as customary, are settled subsiquently.

(v) **Liabilities for Services :**

These represent outstanding C&F Agents' bills as of the period end, which are typically settled in the subsequent month.

(vi) Advances against sales represent amounts received from the company's distributors in March 2026 against orders placed by them. These liabilities have since been settled.

(vii) Net changes in the fair value of investments in shares and mutual funds, including UCB Income Plus Fund, and Deferred tax liabilities are disclosed in the respective notes to the accounts (Notes 08.01, 08.02, and 12).

(viii) Increase in other income primarily reflects increased interest earnings from fixed and short-term deposits during the period under review arising from maturity of certain FDR's during the period.

(ix) **Revenue:**

Revenue increased by 5.30% during the period under review, in the competiton market, reflects the company's growth for management's stewardship.

(x) **Gross Profit**

Despidte price hike of materials in the local & international market and higher manufacturing cost, the company has been able to maintain a gross profit of Tk. 540.75 Crore during the period under review against Tk. 532.69 Crore in the corresponding period of the preceding year.

(xi) **Net Operating Cash Flow Per Share ( NOCFPS ) :**

Decline in Net Operating Cash Flow Per Share is mainly due to higher payments of income taxes along with other factors that will be evidient from the Reconciliation Statement thereof in to Note: 23.01.

(xii) **Net Profit**

The Company reported a net profit of Tk. 148.19 crore during the period under review, compared to Tk. 159.29 crore in the corresponding period of the preceding year. The decline in profit is primarily attributable to the increased tax burden under Section 22 of the Income Tax Act, 2023.

26. Figures have been re-arranged, reclassified, and restated, wherever considered necessary, to conform to the current period's presentation.

27. Figures have been rounded off to the nearest Taka.



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