OIMEX

TIGER WIRES

SYMBOL OF STRENGTH



ANNUAL REPORT 2024-2025

Oimex Electrode Ltd.

TABLE OF CONTENTS

OVERVIEW	PAGE
AGM Invitation	02
Letter of Transmittal	03
Notice of the 20th AGM	04
Corporate Directory	05
Corporate Vision, Mission, and Core Values	06
Company History	08
Product and Services	08
Company in the Capital Market	10
The Board of Directors	11
Message from the Chairman	12
Message from the Managing Director	13
Directors' Report	15
Declaration of CEO/Managing Director and CFO	20
Shareholding Position & All Meeting Information	21
Certificate of Bangladesh Association of Publicly Listed Companies (BAPLC)	22
Financial History	23
Corporate Governance	24
Audit Committee Report	33
Nomination and Remuneration Committee Report	36
CSR Committee Report	37
Code of Conduct	38
Auditors' Report and Financial Statements	42
Statement of Financial Position	50
Statement of Profit or Loss and Other Comprehensive Income	51
Statement of Changes in Equity	52
Statement of Cash Flows	53

20th ANNUAL GENERAL MEETING OF OIMEX ELECTRODE LIMITED

AGM INVITATION FOR OUR SHAREHOLDERS

WILL BE HELD AT DIGITAL PLATFORM

DHAKA, BANGLADESH

Tuesday, 30th December 2025, at 11.00 am



VISIT BELLOW LINK TO JOIN 20th ANNUAL GENERAL MEETING OF OIMEX ELECTRODE LIMITED

https://oimex.bdvirtualagm.com

Letter of Transmittal

To

All Shareholders of Oimex Electrode Limited
Bangladesh Securities and Exchange Commission (BSEC)
Registrar of Joint Stock Companies and Firms (RJSC)
Dhaka Stock Exchange Limited (DSE)
Chittagong Stock Exchange Limited (CSE)
National Board of Revenue (NBR)

Subject: Annual Report for the Year Ended June 30, 2025

Dear Sir/Madam,

It is with great pleasure that we present the Annual Report of Oimex Electrode Limited for the year ended June 30, 2025, together with the Audited Financial Statements. The financial statements, along with the accompanying Notes to the Accounts, include the Statement of Financial Position, Statement of Profit and Loss and Other Comprehensive Income, Statement of Changes in Equity, and the Statement of Cash Flows for the period ending June 30, 2025.

We invite your careful review and welcome any feedback or queries you may have.

Thank you for your continued support.

Yours sincerely,



Debashis Sarker
Company Secretary

Date: 10 December 2025
Place: Dhaka.

NOTICE OF 20TH ANNUAL GENERAL MEETING (AGM) 2025

This is to inform all shareholders that the 20th Annual General Meeting (AGM) of Oimex Electrode Limited will be held on Tuesday, 30th December 2025, at 11:00 AM. The meeting will take place at Gulshan Shooting Club (2nd Floor), Gulshan Avenue, Gulshan-1 Dhaka-1212, and will also be accessible through a Digital Platform under a Hybrid System. The purpose of the meeting is to transact the following business:

Agendas:

Agenda-1: To receive, consider and adopt the Audited Financial Statements for the year ended 30 June 2025 together with the reports of the Directors' and the Auditors' thereon.

Agenda-2: To declare the dividend for the financial year ended 30 June 2025.

Agenda-3: To elect/re-elect Directors in terms of the relevant provision of Articles of Association of the Company.

Agenda-4: To appoint Statutory Auditors for the year 2025-2026 and to fix their remuneration.

Agenda-5: To appoint Corporate Governance Compliance Auditors for the year 2025-2026 and to fix their remuneration.

Agenda-6: To transact any other related business with the permission of the Chair

Date: 10 December, 2025 **Place: Dhaka**	**By the Order of the Board**  **Debashis Sarker** **Company Secretary**

Note:

a) The Shareholders whose names appear on the Members/Depository Register on the Record Date, i.e. 04 December 2025 shall be eligible to attend the 20th Annual General Meeting at Gulshan Shooting Club (2nd Floor), Gulshan Avenue, Gulshan-1 Dhaka-1212, and will also be accessible through a Digital Platform under a Hybrid System of the Company and to receive the Dividend;

b) The soft copy of the Annual Report 2024-2025 of the company will be sent to the shareholders' respective e-mail addresses. However, interested shareholders may collect the hard copy of the Annual Report-2024-2025 from the Company's registered office by submitting a written request. The Annual Report-2024-2025 is available on the investor Relations Section of the Company's website: https://oimexelectrodes.com/index.php;

c) The Shareholder can log into the link" https://oimex.bdvirtualagm.com "by using their BO A/C number and will be able to submit their queries or comments and vote electrically 24 hours before the meeting. For any, IT-related guidance in this regard, Shareholders may contact cell number +88 09609100500.

d) In compliance with the Circular No: SEC/CMRRCD/2009-193/154 dated 24th October,2013 issued by BSEC, no benefit in cash or kind shall be offered to the member during the Annual General Meeting.

CORPORATE DIRECTORY

Official Name of the Company	: Oimex Electrode Limited
Legal Status	: Public Limited Company

BOARD OF DIRECTORS

Mr. Ahmed Monabbi	: Chairman
Mr. Md. Nurul Huda Sabuj	: Managing Director
Mr. Md. Mahfojul Hoque (Tapan)	: Director
Dr. M. Farid Ahmed	: Independent Director
Mr. Muhammad Jahangir Alam, FCMA	: Independent Director

CHIEF FINANCIAL OFFICER

Mr. Syed Muhammad Rezaul Hoque

COMPANY SECRETARY

Mr. Debashis Sarker

BOARD OF AUDIT COMMITTEE

Dr. M. Farid Ahmed, Independent Director	: Chairman
Mr. Md. Mahfojul Hoque (Tapan)	: Member
Mr. Debashis Sarker	: Member Secretary

BOARD OF NOMINATION & REMUNERATION COMMITTEE

Dr. M. Farid Ahmed, Independent Director	: Chairman
Mr. Md. Mahfojul Hoque (Tapan)	: Member
Mr. Debashis Sarker	: Member Secretary

BOARD CSR COMMITTEE

Dr. M. Farid Ahmed, Independent Director	: Chairman
Mr. Md. Mahfojul Hoque (Tapan)	: Member
Mr. Debashis Sarker	: Member Secretary

EXECUTIVE COMMITTEE

Mr. Md. Mahfojul Hoque (Tapan)	: Director
Mr. M. A Maleque	: Chief Executive Office
Mr. Robiul Islam	: Head of Internal Audit

RISK MANAGEMENT COMMITTEE

Mr. Md. Mahfojul Hoque (Tapan)	: Chairman
Mr. Md. Nurul Huda Sabuj	: Member
Mr. Debashis Sarker	: Member Secretary
Mr. Robiul Islam	: Head of Internal Audit

HEAD OF INTERNAL AUDIT

Mr. Robiul Islam

CORPORATE DIRECTORY **Cont.**

Registered name of the Company	Oimex Electrode Limited
Incorporation Number & Date	C-59061(1067)/05dated September18, 2005
Commencement of commercial operation	March 21, 2010
Legal Status	Public Limited Company Listed with both Dhaka Stock Exchange Ltd. And Chittagong Stock Exchange Ltd.
Nature of Business	Welding Electrodes, G.I. Wires and Nails (Parek)
Registered Address	The Pearl Trade Center, Level-11, Cha-90/3, Pragati Sarani, North Badda, Dhaka Phone: +88-02-9665272, +88-02-9668572 Fax: +88-02-9661252 E-mail: contact@oimexelectrodes.com Web: www.oimexelectrodes.com
Factory Address	Pipulbaria, Daulatpur, Kushtia, Bangladesh
Statutory Auditor	Kazi Zahir Khan & Co, Chartered Accountants Home Town Apartment (Flat-C, Level-15), 87 New Eskaton Road, Dhaka 1000
Corporate governance compliance auditor	Atik Khaled Chowdhury, Chartered Accountants Hasan Court (1st Floor) 23/1 Motijheel CA, Dhaka 1000
Bankers	Islami Bank Bangladesh PLC AB Bank PLC United Commercial Bank PLC Dutch Bangla Bank PLC

Corporate Vision, Mission and Core Values

Our Vision	Our concept of business is rooted in a vision that views it as a powerful tool for fostering the well-being of all stakeholders—investors, employees, customers, and society at large. We believe that business should go beyond mere profit generation; it should be a vehicle for creating sustainable value through the production of goods and services that meet the needs of the present while contributing to long-term social and economic growth. By prioritizing the creation of new wealth in ways that benefit both individuals and communities, we aim to build a business ecosystem that fosters mutual prosperity and shared success.
Our Mission	Our goal is to seamlessly integrate bold, innovative marketing strategies with high-quality products and services, all offered at competitive prices, to deliver exceptional value to our customers. By focusing on both excellence and affordability, we aim to meet the evolving needs of consumers while ensuring they receive the utmost quality and satisfaction in every purchase. Through this approach, we strive to not only meet but exceed customer expectations, establishing long-term loyalty and fostering lasting relationships.

Core Values	At OEL, we are committed to making our products both affordable and accessible to our valued customers, without compromising on quality. Our focus is on delivering exceptional value, ensuring that every customer receives the highest standard of products at competitive prices. By consistently meeting their needs and expectations, we aim to build long-term relationships founded on trust and satisfaction. This commitment to quality and customer-centricity drives our vision for sustainable growth and lasting success, both for our company and the communities we serve.

Company History

Oimex Electrode Limited was incorporated on September 18,2005vide registration number C- 59061(1067)/05 as a private limited company under the Companies Act, 1913 now repealed and re-enacted as the Companies Act, 1994. The Company was converted into a Public Ltd Company on August 25, 2014. From November 06, 2017, it is a publicly traded company.

The registered office of the Company is located at The Pearl Trade Center, Level-11, Cha-90/3, Pragati Sarani, North Badda, Dhaka and Factory at Pipulbaria, Daulatpur, Kushtia, Bangladesh.

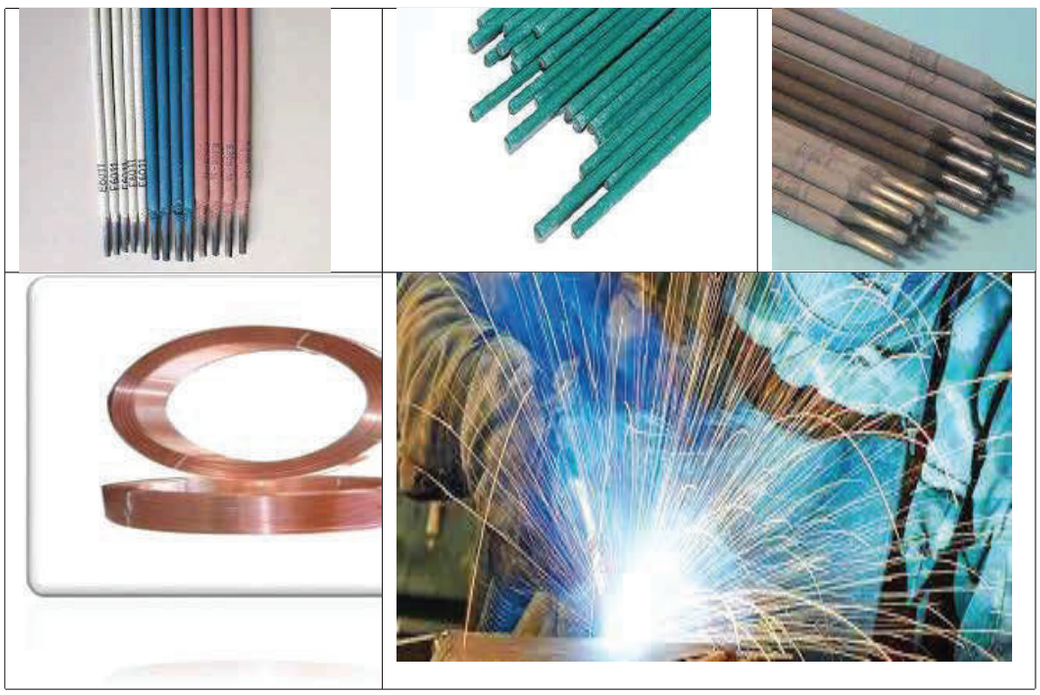
The Company is engaged in manufacturing and marketing of different kinds of Welding Electrodes, G. I. Wires and Nails (Parek).

Products and Services

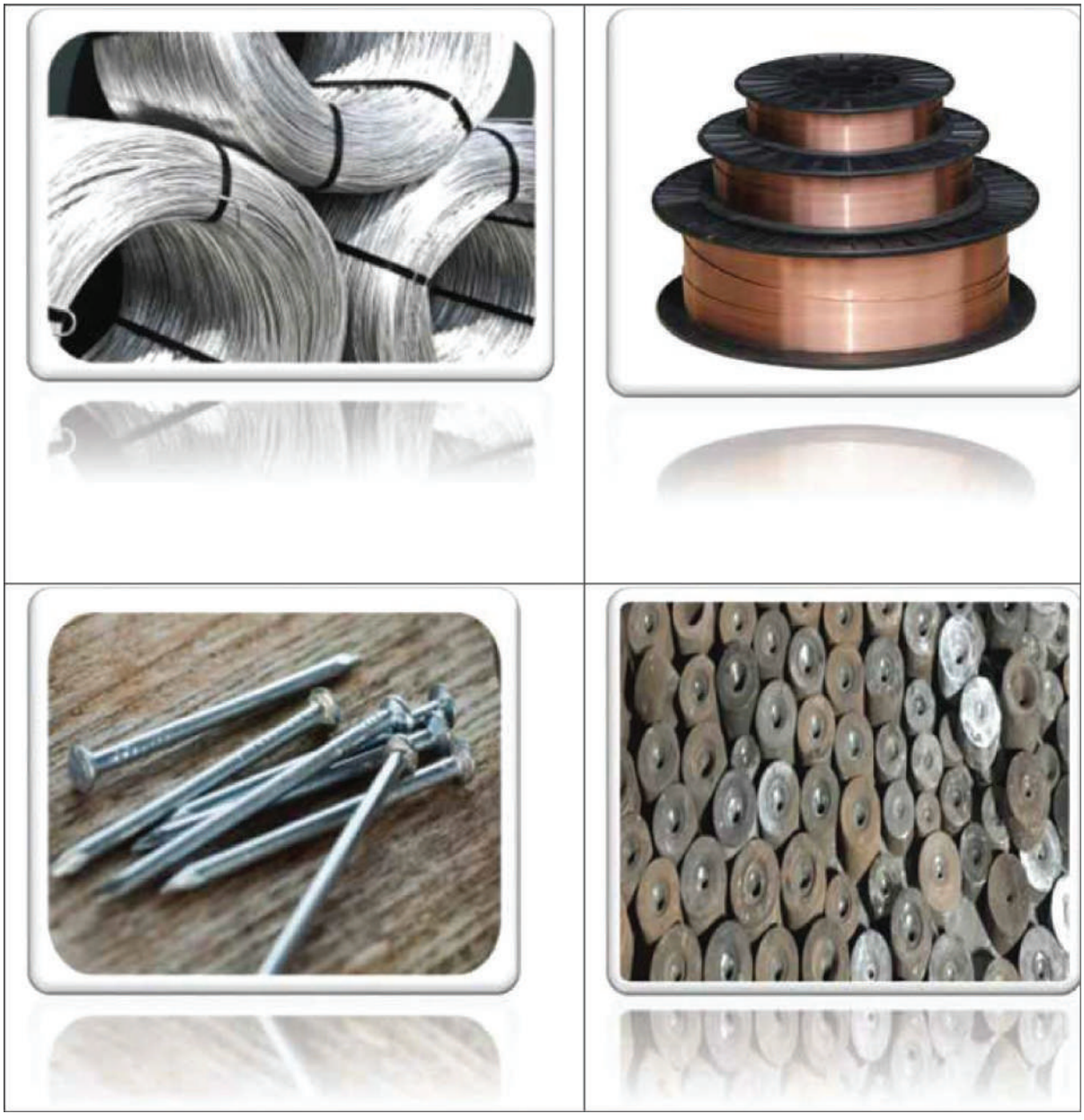
Oimex Electrode Limited is a well-established manufacturer specializing in composite products such aswelding Electrodes, MIG welding wire, Submerged welding wire, GI wire, Nail wire, and Black wire. The company boasts a fully integrated vertical setup, including its own manufacturing plants and machinery, which has contributed to its success in the industry.

The company utilizes state-of-the-art plant and machinery to produce high-quality products, ensuring that every piece of equipment is brand new upon procurement and maintained in optimal condition. Our manufacturing process is powered by the latest, most advanced technologies, combining dynamic and cutting-edge solutions to drive efficiency and innovation. Led by a team of highly skilled professionals, the entire production process is meticulously managed and continuously monitored. Rigorous quality control and precise performance measurement ensure that we maintain the highest standards, giving the company a competitive edge in the marketplace and reinforcing our commitment to excellence.

Products of Oimex Electrode Limited



Products of Oimex Electrode Limited



Company in the Capital Market

Oimex Electrode Limited plays a pivotal role in the capital market of Bangladesh, contributing to sustainable economic growth and value creation for its stakeholders. The company is dedicated to maintaining transparent and consistent communication with its shareholders, keeping them informed through regular updates on its website, media publications, and other channels. In addition to hosting an Annual General Meeting and publishing an Annual Report, Oimex Electrode provides quarterly updates on its financial performance to ensure that shareholders are well-informed about the company's progress. The company adheres to best practices in corporate governance and investor relations, continuously monitoring these practices to reinforce investor confidence and trust, thereby supporting long-term belief in the company's vision and potential.

Capital market-based figures

Particulars		For the year ended June 30, 2025
Number of shares entitlement for the financial year	No.	73,084,781
Year-end closing price	Tk.	24.50
Total dividend for the financial year		No Dividend

Information per share		
NAV per share	Tk.	3.27
Net Operating Cash Flow Per Share	Tk.	(43.44)
EPS	Tk.	0.03



BOARD OF DIRECTORS

Mr. Ahmed Monabbi, Chairman

Mr. Ahmed Monabbi, a Director (Representing JO Holdings Limited) has completedMBA (Finance) and Chartered Accountancy course completed from reputed Firm with over 22 years of experiences power plant operation & maintenance management, corporate finance arrangement, financial system and planning, having held senior positions in both the public and private sector. Sound knowledge of the issues specific to the manufacturing/service-oriented projects. He holds the post of Chairman and acts to enhance the sales & profitability of the Company. In addition, his vision and forward thinking will certainly contribute to rapid growth and expansion.

Mr. Md. Nurul Huda Sabuj, Managing Director

Mr. Md. Nurul Huda Sabuj, a Director (Representing NJ Holdings Ltd.) has completed MSc. In Economics from Chittagong University. He was born in Netrokona District. he has held various management positions across multiple organizations, including Akij Group and Hosaf Group, He was nominated as a director of Oimex Electrode Limited representing NJ Holdings Ltd.

Mr. Md. Mahfojul Hoque (Tapan), Director

Mr. Md. Mahfojul Hoque (Tapan) has been appointed as the Nominee Director of Opgenhaffen Holdings Ltd. He holds a Master of Science degree in Chemistry from the University of Dhaka. Mr. Md. Mahfojul Hoque (Tapan) has held management positions in various organizations, including Fu Wang Ceramic Industry Ltd. and Al-Falah Steel & Re-rolling Mills Limited. With over 21 years of experience in challenging business environments, he brings a wealth of expertise to his role.

Dr. M. Farid Ahmed, Independent Director

Dr. M. Farid Ahmed is one of the independent directors of Oimex Electrode Limited. He was born in a respected Muslim family of Munshigonj in 1953. Dr. Farid has 40 years of working experience. His vast working experiences include teaching in the University of Dhaka, Bangladesh and Nagasaki University, Japan. He has administrative experiences in different capacities like - Vice Chancellor of Bangladesh Open University, Treasurer of Open University, Chairman of the Department of Finance, University of Dhaka, Chairman of Bangladesh Bishwabiddyalaya Parishad etc. He has 04 published research monographs, 13 internationally published articles, more than 40 articles published in different journals.

CHAIRMAN'S STATEMENT

Dear Shareholders,

As Chairman of the Board of Directors, it is my privilege to present an overview of the Company's performance and strategic direction for the financial year ended June 2025.

The past fiscal year has been a pivotal period for Oimex Electrode Limited as we continued our transformation journey under the guidance of the new management team. Although we faced a challenging environment and concluded the year with a financial loss, it is important to view these results within the broader framework of the strategic rebuilding efforts currently underway.

This year represented the second phase of our organizational transformation—a phase focused on restructuring, strengthening operational discipline, and redefining the core strategies that will shape our future. Transformational change, by its very nature, demands time, patience, and resilience. While the immediate financial outcomes may not reflect our long-term ambitions, we firmly believe that the groundwork being laid today is essential for sustainable, improved performance in the years ahead.

In response to internal and external challenges, the Board and management have jointly undertaken a comprehensive strategic repositioning. This includes reassessing our competitive landscape, redefining our business priorities, and ensuring that our resources are aligned with areas of highest potential. We have emphasized improving operational processes, enhancing cost efficiencies, and driving a more focused approach across all segments of the business.

A number of decisive actions have already been initiated. These include optimizing our cost structures, strengthening financial controls, upgrading internal governance practices, and reinforcing accountability at all levels of the organization. Our objective is clear: to build a leaner, more agile, and more resilient company capable of navigating market volatility while preparing for long-term growth.

Throughout this journey, we remain committed to upholding the principles of transparency and strong corporate governance. We recognize the importance of maintaining clear and open communication with our valued shareholders. Your trust is fundamental to our progress, and we will continue to provide timely updates on key initiatives, performance improvements, and strategic milestones.

I would like to extend my sincere appreciation to our dedicated employees, who continue to demonstrate commitment and professionalism during this transformative period. Their adaptability and perseverance have been instrumental in carrying the company forward, and we remain committed to supporting them in every possible way.

Though the current financial results are challenging, we approach the future with confidence. The actions we are taking now are not short-term fixes, but long-term strategic investments designed to restore stability, strengthen our competitive position, and unlock new opportunities for growth. The Board firmly believes in the strategic direction defined by the new leadership and remains fully committed to realizing our long-term vision.

On behalf of the Board of Directors, I express my heartfelt gratitude for your continued confidence and support. Together, we will navigate this transition and move forward toward a stronger and more sustainable future for Oimex Electrode Limited.

Thank you.



Ahmed Monabbi
Chairman

MANAGING DIRECTOR'S STATEMENT

Dear Shareholders,

It is my privilege to present an overview of Oimex Electrode Limited's performance and progress for the financial year ended June 2025.

Financial Performance & Transition Progress

This has been a year of meaningful transition for the Company, marked by both significant challenges and important foundational progress. Despite the dedication and hard work of our team, we closed the year with a financial loss. This outcome reflects the combined impact of internal restructuring efforts and the broader economic pressures affecting the industry.

This period represents the second stage of our transformation journey under new leadership—a stage focused on rebuilding, rebalancing, and redefining our operational and strategic direction. While the financial results do not yet capture the full benefits of these changes, the progress made during the year is substantial and will play a critical role in shaping our long-term success.

Strategic Realignment & Future Positioning

In response to the performance challenges, we implemented a company-wide strategic realignment designed to address both immediate constraints and future competitiveness. Key actions include:

- Clarifying our market focus and strengthening our presence in core segments
- Redesigning our operating model to improve accountability and agility
- Prioritizing decisions that support sustainable, long-term value creation

This strategic reset ensures that our efforts are aligned with the realities of today's industrial landscape while positioning the Company for stronger performance in the coming years.

OperationalEfficiency & Cost Discipline

Given the financial pressures, we placed renewed emphasis on strict cost discipline and operational efficiency. Throughout the year, we undertook a detailed review of all major cost components and initiated targeted efficiency improvements. These measures are helping us build a stronger operating backbone—one capable of supporting growth while maintaining financial prudence.

We are not simply reducing costs; we are restructuring the organization to operate smarter, faster, and more efficiently.

Commitment to Transparency & Shareholder Confidence

We deeply value the trust you place in us. In times of transformation, open communication becomes even more important. We remain committed to sharing timely updates on our progress, upcoming priorities, and the initiatives designed to restore financial stability and drive future growth.

Your confidence motivates us, and we take that responsibility seriously.

Gratitude to Our People

I extend my heartfelt appreciation to our employees. Their resilience, professionalism, and willingness to embrace change have been fundamental to our progress. The challenges faced this year demanded adaptability and teamwork—qualities our people have demonstrated every day. We are proud of their contributions and remain committed to supporting their growth and well-being.

Looking Forward with Confidence

Although this year's financial outcome is not aligned with our expectations, it represents only one step in a broader transformation journey. We remain confident that the strategic foundations established under the new leadership team will drive improved performance as our initiatives mature.

The year ahead will focus on executing these strategies with discipline, enhancing operational excellence, and capturing opportunities that support sustainable value creation. We are committed to emerging stronger, more resilient, and better positioned for long-term success.

On behalf of the entire management team, I thank you for your trust, patience, and continued support. Together, we will move forward with renewed determination and a shared commitment to building a better, stronger Oimex Electrode Limited.

Thank you.



Mr. Md. Nurul Huda Sabuj
Managing Director

DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors, I warmly welcome you to the 20th Annual General Meeting (AGM)ofOimex Electrode Limited**.** It is our honor to present the Audited Financial Statements for the year ended June 30, 2025, along with the Auditors' Report and this Directors' Report in compliance with the Companies Act, 1994**,** the directives of the Bangladesh Securities and Exchange Commission (BSEC),and applicableBangladesh Accounting Standards (BAS).

Company Background

Oimex Electrode Limited was incorporated on September 18, 2005**,** as a private limited company under RJSCF registration no. C-59061 (1067)/05**.** The company was converted into a public limited company on August 25, 2014. Approval for the Initial Public Offering (IPO) was granted on August 6, 2017 via BSEC letter no. BSEC/Cl/IPO-252/2015/389**.**

The company was subsequently listed on:

- **Dhaka Stock Exchange Ltd.** on October 31, 2017
- **Chittagong Stock Exchange Ltd.** on October 24, 2017

The authorized capital of the company is **Tk. 170 crore**, comprising:

- **Tk. 120 crore** in 12,00,00,000 ordinary shares of Tk. 10 each
- **Tk. 50 crore** in 5,00,00,000 preference shares of Tk. 10 each

Our corporate office is located atThe Pearl Trade Center, Level-11, Cha-90/3, Pragati Sarani, North Badda, Dhaka, while manufacturing operationsare carried out atPipulbaria, Daulatpur, Kushtia.

Industry Overview

The welding and wire manufacturing industry plays a vital role in supporting various key sectors such as construction, infrastructure development, automobiles, pipelines, and manufacturing**.** The rising consumption of steel and the expansion of domestic industrial activities have contributed to steady demand for welding consumables in Bangladesh.

Oimex Electrode Limited continues to cater to this growing market by producing high-quality welding electrodes and wire products. Our reputation for durability, reliability, and consistency has strengthened our presence in both domestic and international markets.

Key Products and Contribution to Revenue

1. Welding Electrode

Our welding electrode line remains one of our core product offerings, widely used across construction, manufacturing, and engineering sectors.

2. G.I. Wire Products

G.I. (Galvanized Iron) Wires—including a variety of grades and specifications—contribute significantly to our revenue. These wires are used extensively in:

- Rope and cable manufacturing
- Construction material binding
- Barbed fencing
- Structural reinforcement and support applications

Demand for G.I. wire remains high due to continuous infrastructure growth across Bangladesh.

3. Parek (Nails) and Die Products

These products serve the construction, furniture, and packaging industries. Their consistent demand and our strong market credibility have enabled us to maintain stable sales in these categories.

Looking Forward

As we advance, our strategic focus will be on:

- Strengthening our market position
- Driving product development and innovation
- Enhancing operational efficiency
- Expanding our portfolio to meet evolving customer needs

We remain confident about the long-term prospects of the welding and wire manufacturing sector and our capability to capitalize on emerging opportunities.

Risks and Concerns

a) Exchange Rate Risk & Management Perception

A significant portion of our raw materials is imported and paid for in foreign currencies. Adverse foreign exchange fluctuations directly impact our cost of production and profitability.

Management mitigation measures include:

- Exploring alternative international supply sources
- Negotiating competitive pricing with suppliers
- Strategic hedging of major currency exposures
- Continuous monitoring of global commodity and currency trends

While exchange rate risks cannot be fully eliminated, these proactive actions help to reduce adverse impacts.

b) Economic & Political Risks

Economic Risks and Management View

Bangladesh has experienced robust economic growth, driven by industrialization, rising per capita income, and supportive government initiatives. However, inflation, global supply disruptions, and economic uncertainty may affect raw material costs and industry demand.

Management remains vigilant and adjusts strategies to ensure resilience in changing economic conditions.

Political Risks and Management View

Bangladesh has enjoyed relative political stability in recent years. A stable political environment encourages economic development and investor confidence. We believe the prevailing environment remains supportive for business, though the company continually monitors potential political risks to ensure preparedness.

c) Industry-Related Risks & Management Perception

i. Market Demand

Our strong brand reputation, competitive pricing, and consistent product quality have enabled us to secure a significant share of the market. To mitigate market risks, we are continuously:

- Penetrating new customer segments
- Enhancing product quality
- Expanding distribution networks

ii. Raw Materials and Energy Costs

Efficient procurement and inventory management help reduce cost volatility. Oimex Electrode Limited follows:

- Proper sourcing and timing strategies
- Economic order quantity (EOQ) principles
- Optimal utilization of credit facilities

Our power supply is sourced from REB, with a sanctioned load of500 KVA. A high-capacity transformer ensures continuous and stable electricity required for production. Energy cost structures are similar across the industry and are adjusted in product pricing as needed.

d) Market and Technology-Related Risks & Management Perception

Oimex Electrode Limited is committed to technological advancement and continuous product modernization. Our mitigation measures include:

- In-house research for new market opportunities
- Use of modern, brand-new imported machinery
- Regular BMRE (Balancing, Modernization, Rehabilitation, and Expansion) initiatives
- Continuous technology upgrades to avoid obsolescence.

Closing Remarks

We extend our sincere appreciation to our shareholders, employees, customers, regulators, and partners for their continued support and confidence in Oimex Electrode Limited. Together, we are building a stronger and more sustainable future.

We look forward to your active participation in today's Annual General Meeting.

Company Secretary, CFO & Internal Auditor:

As per Corporate Governance Guideline of BSEC, the Company has allocated the responsibilities as follows:

Company Secretary	:Debashis Sarker
Chief Financial Officer	:Syed Muhammad Rezaul Hoque
Head of Internal Auditor	:Mr. Robiul Islam

Audit Committee

The Audit Committee, a sub-committee of the Board, is comprised of three Directors, one of whom are Independent Directors, with one serving as the Chairman of the Committee. The Company Secretary functions as the Secretary to the Audit Committee. The Committee plays a key role in assisting the Board in ensuring that the financial statements provide a true and fair view of the Company's financial position. The Audit Committee is accountable to the Board of Directors, and its roles and responsibilities are clearly defined.

Audit Committee has been formed as follows:

Dr. M. Farid Ahmed, Independent Director	: Chairman
Mr. Md. Mahfojul Hoque (Tapan)	: Member
Mr. Debashis Sarker	: Member Secretary

Subsidiary Company

Oimex Electrode Limited does not have any subsidiary company.

Director's retirement and reappointment

In accordance with the section no.91(2)of the Companies Act 194and relevant Article of the Article of Association of the Company one third (1/3)directors are to retire from the Board of Directors and accordingly Mr. Ahmed Monabbi, Mr.Md. Nurul Huda Sabuj and Mr. Md. Mahfojul Hoque (Tapan)Directors of the Company had retired and being eligible, they shall be offered for election.

Duties of CFO

The provision of BSEC regulation has been complied.

Employee's benefits

The board of Directors believes that the employees are most valuable assets for the Company so that always they think of their better living at present as well as for their future security. The Company has been implemented Employees Contributory Provident Fund.

Auditors

Pursuant to Section 210,of the Companies Act, 1994, Kazi Zahir Khan & Co, Chartered Accountants are the statutory auditors of the Company.

Going Concern

The Directors are of the opinion that the Company is a going concern and there are no significant doubts upon the Company's ability to continue a going concern. Accordingly, Financial Statements are prepared on a going concern basis.

Dividends

The Directors of the Company recommended nodividend for the year ended on June 30, 2025.

Acknowledgment

The Company would like to express its sincere gratitude to our esteemed shareholders, valued clients, suppliers, banks, and well-wishers, both at home and abroad, for their continued support and cooperation.

We also extend our heartfelt thanks to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Registrar of Joint Stock Companies & Firms, Central Depository Bangladesh Limited, and all other stakeholders for their invaluable assistance and collaboration with our Company.

On behalf of the Board of Directors, I would like to take this opportunity to encourage and welcome any suggestions or feedback that can contribute to the continued improvement of our Company’s performance.

Thanking you,

Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

CEO AND CFO DECLARATION

The board of directors Oimex Electrode Limited

Subject: CEO and CFO's Declaration to the Board.

In Compliance with condition no. 06 of Bangladesh Securities and Exchange Commission Notification No. SEC/C-MRRCD/2006-158/207/Admin/80 dated 03June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969, we the undersigned Chief Executive Officer (CEO) and Chief Financial Officer (CFO) respectively of Oimex Electrode Limited do hereby certify that we have thoroughly reviewed the Financial Statements of the Company for the year ended 30 June 2025 and state that:

1. The financial statements prepared by the management of the Company present a true and fair view of the Company state of affairs, result of its operation, cashflows and changes in equity;
2. Proper books of accounts as required by law have been maintained.
3. Appropriate accounting policies have been followed in formulating the Financial Statements and Accounting estimates are reasonable and prudent.
4. The Financial Statements were prepared and presented in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).
5. The Financial Statements prepared by the management of the Company present a true and fair views of the Company.
6. The whole business operation is being conducted in accordance with the rules, regulations, laws, agreements, standards and guidelines governing in the country.
7. There are no doubts upon the company's ability to continue as a going concern and the annual accounts have been prepared as a going concern basis.
8. All the judgements and decisions taken by management are rational and prudent.

Sd/-

M. A. Maleque
Chief Executive Officer

Sd/-

Syed Muhammad Rezaul Hoque
Chief Financial Officer

Pattern of Shareholding and Meeting holding status

Total Shareholding Position

Particulars	% of Shareholding position	Number of Shares
Sponsors &Directors	35.76%	26,135,118
Institutions	22.94%	16,765,649
General Public	41.30%	30,184,014
Total	**100%**	**73,084,781**

Shareholding of Sponsors & Directors:

Particulars	Designation	% of Shareholding position	Number of Shares
Mr. Ahmed Monabbi	Chairman	31.76%	23,209,792
Mr. Md. Nurul Huda Sabuj	ManagingDirector	2.00%	1,461,696
Mr. Md. Mahfojul Hoque (Tapan)	Director	2.00%	1,461,696
Dr.M.FaridAhmed	IndependentDirector	0%	Nill

Shareholding of Top Executives:

Particulars	Designation	% of Shareholding position	Number of Shares
Syed Muhammad Rezaul Hoque	Chief Financial Officer	0%	Nill
Debashis Sarker	Company Secretary (C.S)	0%	Nill
Mr. Md. Hasan Ali	Manager (Factory)	0%	Nill
Mr. Md. Sohel Rana	Asst. Manager (Purchase)	0%	Nill

Board Meeting Information:

Particulars	Designation	Number of Meetings	Attendance
Mr. Ahmed Monabbi	Chairman	08	08
Mr. Md. Nurul Huda Sabuj	Managing Director	08	07
Mr. Md. Mahfojul Hoque (Tapan)	Director	08	08
Dr. M. Farid Ahmed	Independent Director	06	05

NRC Meeting Information:

Particulars	Designation	Number of Meetings	Attendance
Dr. M. Farid Ahmed	Chairman	01	01
Md. MahfojulHoque(Tapan).	Member	01	01
Debashis Sarker	Member	01	01

Audit Committee Meeting Information:

Particulars	Designation	Number of Meetings	Attendance
Ahmed Monabbi	Chairman	03	03
Md. Mahfojul Hoque (Tapan)	Member	04	04
Dr.M.FaridAhamed	Member	04	04

CERTIFICATE OF BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES (BAPLC):

As per BSEC Notification No. SEC/CMRRCD/2006-161/324 date on April 10, 2010; we hereby present the Certificate of Membership given by the Bangladesh Association of Publicly Listed Companies (BAPLC) for the year 2024-2025.



BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Ref. No: CM-2024/292

BAPLC

Date of issue : December 10, 2024

Renewed Certificate

This is to certify that

OIMEX ELECTRODE LIMITED

is an Ordinary Member of **Bangladesh Association of Publicly Listed Companies** *and is entitled to all the rights and privileges appertaining thereto.*

This certificate remains current until 31st December **2024.**

BAPLC

Secretary-General

Financial History

Key operating and financial data of five years preceding the year ended 30 June 2025.

Particulars		2025	2024	2023	2022	2021
Revenue	Tk.	4,514,982,310	1,723,895,692	184,801,574	12,700,352	222,321,746
Profit before tax	Tk.	32,394,263	71,589,323	-51,118,825.31	-107,742,585	9,226,715
Taxation	Tk.	-31,550,571	-16,795,449	-2,863,866	-132,265	-1,374,349
Deferred tax	Tk.	1,126,842	687,851	-1,324,512	-2,966,574	-2,357,389
Earnings	Tk.	1,970,534	55,481,725	-55,307,203.32	-110,841,424	5,494,977
Dividend proposed	%	No dividend	3% Cash	No dividend	1% Cash	No dividend
Share capital	Tk.	730,847,810	730,847,810	670,847,810	670,847,810	670,847,810
Shareholders' equity	Tk.	239,166,439	251,281,384	195,799,658	786,417,851	897,259,275
Net fixed assets	Tk.	488,108,085	465,896,261	456,774,888.1	538,614,556	589,223,812
Depreciation	Tk.	38,237,825	42,000,469	46,188,780	50,866,214	52,745,459
Earnings per share	Tk.	0.03	0.78	-0.82	-1.65	0.08
Gross profit ratio	%	6.41	10.63	-4.72	-5	22.64
Dividend percentage	%	No	3% cash	No	1% cash	No
Net asset per share	Tk.	3.27	3.52	2.92	11.72	13.38
Operating cash flow per share	Tk.	-43.44	-14.50	-0.86	-0.57	0.88



ATIK KHALED CHOWDHURY
Chartered Accountants

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Report to the Shareholders of OIMEX ELECTRODE LIMITED on Compliance on the Corporate Governance Code Compliance for the year ended 30 June 2025

We have examined the compliance status to the Corporate Governance Code by **OIMEX ELECTRODE LIMITED** for the year ended on 30 June 2025. This Code relates to the Notification No. BSEC/CMRRD/2006-158/207/Admin/80, dated; 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

Basis for Qualified Opinion

- Reviewing the annual report of the company for the year ended on 30 June 2025, it has been observed that the company has four (04) directors which is not in line with the Corporate Governance Code Condition No. 1(1) of BSEC Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.
- It has been observed that the company had total 04 directors and they appointed only one independent director as mentioned in the annual report for the year ended 30 June 2025. The company needs to appoint at least 02 independent directors in line with the BSEC notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018.
- It has been observed that the company had total 04 (four) directors in their board but no female independent directors for the year ended on 30 June 2025. The company needs to appoint at least 01 female independent director in their board in line with the BSEC Notification No. BSEC/CMRRCD/2009-193/76/PRD/151 dated 04 April 2024.
- It has been observed from the directors' report in the annual report of the company for the year ended on 30 June 2025, that the company has not presented a statement of remuneration paid to the directors in the directors' report to shareholders in line with the Corporate Governance Code condition no. 1(5) (x) of BSEC Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.

ATIK KHALED CHOWDHURY
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- It has been observed that the board of the company has not provided explanations on emphasis of matter paragraph contained in the auditor's report in line with the condition no. 1(5) of BSEC Notification No. BSEC/CMRRCD/200G-158/207/Admin/80 dated 03 June 2018.
- It has been observed that the director's report has been signed by Chief Financial Officer (CFO) and Company Secretary of the company which is a non- compliance with the Corporate Governance Code condition no. 1(5) of BSEC Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.
- It has been observed that none has signed the audit committee report for the year ended on 30 June 2024 which is a non- compliance with the Corporate Governance Code condition no. 5(7) of BSEC Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.

We state that except described in basis for qualified opinion section we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

(a) The company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission.

(b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.

(c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities law and other relevant law, and

(d) The Governance of the Company is satisfactory.

Dated: Dhaka
10 November 2025

Atik Khaled Chowdhury.

Atik Khaled Chowdhury
Chartered Accountants

CORPORATE GOVERNANCE COMPLIANCE REPORT

Status of Compliance with the conditions imposed by the Bangladesh Securities and Exchange Commission, pursuant to the Notification No. BSEC/CMRRD/2006-158/207/Admin/80, dated; 03 June 2018 issued under section 2CC of the Bangladesh Securities and Exchange Ordinance, 1969:

(Report under condition no. 9)

Condition No.	Title			Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
				Complied	Not Complied	
1	**Board of Directors**					
1 (1)	The total number of members of Board of Directors shall not be less than 5 (five) and more than 20 (twenty).				✓	
1 (2)	**Independent Directors**					
1 (2)	(a)		At least 2 (two) directors or one fifth (1/5) of the total number of directors in the company's board whichever is higher shall be Independent Directors.		✓	
1 (2)	(b)	(i)	The independent director does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company.	✓		
1 (2)	(b)	(ii)	The independent director is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company:	✓		
1 (2)	(b)	(iii)	Who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1 (2)	(b)	(iv)	The independent director does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1 (2)	(b)	(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1 (2)	(b)	(vi)	The independent director is not a shareholder, director or officer of any member or TREC holder of stock exchange or any intermediary of the capital market;	✓		
1 (2)	(b)	(vii)	The independent director is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1 (2)	(b)	(viii)	The independent director shall not be an independent director in more than 5 (five) listed companies;	✓		
1 (2)	(b)	(ix)	The independent director has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for non-payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI);	✓		
1 (2)	(b)	(x)	The independent director has not been convicted for a criminal offence involving moral turpitude.	✓		
1 (2)	(c)		The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	✓		
1 (2)	(d)		The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	✓		
1 (2)	(e)		The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only.	✓		
1 (3)	**Qualification of Independent Director**					
1 (3)	(a)		Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	✓		
1 (3)	(b)		**Independent Director shall have following qualifications:**			
1 (3)	(b)	(i)	Business Leader who is or was a promoter of director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or			N/A
1 (3)	(b)	(ii)	Corporate Leader who is or was a top-level executive not lower than Chief Executive Officer or Managing Director of Deputy Managing Director of Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company; or			N/A
1 (3)	(b)	(iii)	Former or existing official of government or statutory of autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or			N/A

1 (3)	(b)	(iv)	University Teacher who has educational background in Economics or commerce or Business Studies or Law; or	✓		
1 (3)	(b)	(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;			
1 (3)	(c)		The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1 (3)	(d)		In special cases the above qualifications may be relaxed subject to prior approval of the Commission.			N/A
1 (4)	**Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer**					
1 (4)	(a)		The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1 (4)	(b)		The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1 (4)	(c)		The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1 (4)	(d)		The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1 (4)	(e)		In the absence of the Chairperson of the Board, the remaining members may elect on of themselves from, non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
1 (5)	**The Directors' Report to the Shareholders**					
1 (5)	(i)		Industry outlook and possible future developments in the industry;	✓		
1 (5)	(ii)		Segment-wise or product-wise performance;	✓		
1 (5)	(iii)		Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1 (5)	(iv)		A discussion on Cost of Goods sold. Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1 (5)	(v)		Discussion on continuity of any Extra-Ordinary activities and their implications (gain or loss);	✓		
1 (5)	(vi)		A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1 (5)	(vii)		A statement of Utilization of proceeds from public issues, rights issues and/or through any others instruments;			N/A
1 (5)	(viii)		An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO). Rights Share Offer, Direct Listing, etc.;			N/A
1 (5)	(ix)		An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	✓		
1 (5)	(x)		A statement of remuneration paid to the directors including independent directors;		✓	
1 (5)	(xi)		A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1 (5)	(xii)		A statement that proper books of account of the issuer company have been maintained;	✓		
1 (5)	(xiii)		A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1 (5)	(xiv)		A statement that International Accounting Standards (IAS) or International Financial Reporting (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1 (5)	(xv)		A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1 (5)	(xvi)		A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1 (5)	(xvii)		A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1 (5)	(xviii)		An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		
1 (5)	(xix)		A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		

1 (5)	(xx)		An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			N/A
1 (5)	(xxi)		Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	✓		
1 (5)	(xxii)		The total number of Board meetings held during the year and attendance by each director;	✓		
1 (5)	(xxiii)		**A report on the pattern of shareholding:**			
1 (5)	(xxiii)	a)	Parent or Subsidiary or Associated Companies and other related parties (name wise details);	✓		
1 (5)	(xxiii)	b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	✓		
1 (5)	(xxiii)	c)	Executives; and	✓		
1 (5)	(xxiii)	d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details);	✓		
1 (5)	(xxiv)		**Disclosure on Appointment/Re-appointment of Director:**			
1 (5)	(xxiv)	a)	A brief resume of the director;	✓		
1 (5)	(xxiv)	b)	Nature of his or her expertise in specific functional areas; and	✓		
1 (5)	(xxiv)	c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1 (5)	(xxv)		**A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:**			
1 (5)	(xxv)	a)	Accounting policies and estimation for preparation of financial statements;	✓		
1 (5)	(xxv)	b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1 (5)	(xxv)	c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediately preceding five years explaining reasons thereof;	✓		
1 (5)	(xxv)	d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1 (5)	(xxv)	e)	Briefly explain the financial and economic scenario of the country and the globe;	✓		
1 (5)	(xxv)	f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1 (5)	(xxv)	g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1 (5)	(xxvi)		Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per **Annexure-A**; and	✓		
1 (5)	(xxvii)		The report as well as certificate regarding compliance of conditions of this Code as required under condition No.9 shall be disclosed as per **Annexure-B and Annexure-C.**	✓		
1 (5)	(xxviii)		The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	✓		
1 (6)			**Meetings of the Board of Directors**			
			The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1 (7)			**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer**			
1 (7)	(a)		The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1 (7)	(b)		The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading relationship with environment, employees, customers and suppliers; and independency.	✓		
2			**Governance of Board of Directors of Subsidiary Company:**			
2	(a)		Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
2	(b)		At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	✓		
2	(c)		The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	✓		
2	(d)		The minutes of the respective Board meeting of the holding company shall state that they	✓		

		have reviewed the affairs of the subsidiary company also;			
2	(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		

3	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS):**					
3 (1)	**Appointment**					
3 (1)	(a)		The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3 (1)	(b)		The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3 (1)	(c)		The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3 (1)	(d)		The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3 (1)	(e)		The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3 (2)	**Requirement to attend Board of Directors' Meetings**					
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.			✓		
3 (3)	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**					
3 (3)	(a)		The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3 (3)	(a)	(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3 (3)	(a)	(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3 (3)	(b)		The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3 (3)	(c)		The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	**Board of Directors' Committee**					
	For ensuring good governance in the company, the Board shall have at least followed sub-committees:					
4	(i)		Audit Committee; and	✓		
4	(ii)		Nomination and Remuneration Committee.	✓		
5	**Audit Committee**					
5 (1)	**Responsibility to the Board of Directors**					
5 (1)	(a)		The company shall have an Audit Committee as a sub-committee of the Board;	✓		
5 (1)	(b)		The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5 (1)	(c)		The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5 (2)	**Constitution of the Audit Committee**					
5 (2)	(a)		The Audit Committee shall be composed of at least 3 (three) members;	✓		
5 (2)	(b)		The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5 (2)	(c)		All members of the audit committee should be 'financially literate' and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5 (2)	(d)		When the term of service of any Committee member expires or there is any circumstance causing any committee members to unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the	✓		

		committee to ensure continuity of the performance of work of the Audit Committee;					
5 (2)	(e)	The company secretary shall act as the secretary of the Committee;			✓		
5 (2)	(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.			✓		
5 (3)	**Chairperson of the Audit Committee**						
5 (3)	(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;			✓		
5 (3)	(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			✓		
5 (3)	(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM).			✓		
5 (4)	**Meeting of the Audit Committee**						
5 (4)	(a)	The Audit Committee shall conduct at least its four meetings in a financial year:			✓		
5 (4)	(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.			✓		
5 (5)	**Role of Audit Committee**						
	The Audit Committee shall:						
5 (5)	(a)	Oversee the financial reporting process;			✓		
5 (5)	(b)	Monitor choice of accounting policies and principles;			✓		
5 (5)	(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;			✓		
5 (5)	(d)	Oversee hiring and performance of external auditors;			✓		
5 (5)	(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;			✓		
5 (5)	(f)	Review along with the management, annual financial statements before submission to the Board for approval;			✓		
5 (5)	(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;			✓		
5 (5)	(h)	Review the adequacy of internal audit function;			✓		
5 (5)	(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;			✓		
5 (5)	(j)	Review statement of all related party transactions submitted by the management;			✓		
5 (5)	(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;			✓		
5 (5)	(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and			✓		
5 (5)	(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission.					N/A
5 (6)	**Reporting of the Audit Committee**						
5 (6)	(a)	**Reporting to the Board of Directors**					
5 (6)	(a)	(i)	The Audit Committee shall report on its activities to the Board.		✓		
5 (6)	(a)	(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:				No such Incident
5 (6)	(a)	(ii)	(a)	report on conflicts of interests;			N/A
5 (6)	(a)	(ii)	(b)	suspected or presumed fraud or irregularity material defect identified in the internal audit and compliance process or in the financial statements;			N/A
5 (6)	(a)	(ii)	(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	✓		No such Incident
5 (6)	(a)	(ii)	(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			No such Incident
5 (6)	(b)	**Reporting to the Authorities**					
		If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the			✓		No such Incident

			management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			
5 (7)	**Reporting to the Shareholders and General Investors**					
	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.			✓		
6	**Nomination and Remuneration Committee (NRC)**					
6 (1)	**Responsibility to the Board of Directors**					
6 (1)	(a)		The company shall have a Nomination and Remuneration Committee (NRC) as sub-committee of the Board;	✓		
6 (1)	(b)		The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top-level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6 (1)	(c)		The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		
6 (2)	**Constitution of the NRC**					
6 (2)	(a)		The Committee shall comprise of at least three members including an independent director;	✓		
6 (2)	(b)		At least 2 (two) of the Committee shall be non-executive directors;	✓		
6 (2)	(c)		Members of the Committee shall be nominated and appointed by the Board;	✓		
6 (2)	(d)		The Board shall have authority to remove and appoint any member of the Committee;	✓		
6 (2)	(e)		In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the Board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			N/A
6 (2)	(f)		The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			N/A
6 (2)	(g)		The company secretary shall act as the secretary of the Committee;	✓		
6 (2)	(h)		The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6 (2)	(i)		No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.			N/A
6 (3)	**Chairperson of the NRC**					
6 (3)	(a)		The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6 (3)	(b)		In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			No such Incident
6 (3)	(c)		The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the Shareholders.	✓		
6 (4)	**Meeting of the NRC**					
6 (4)	(a)		The NRC shall conduct at least one meeting in a financial year;	✓		
6 (4)	(b)		The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;			N/A
6 (4)	(c)		The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		
6 (4)	(d)		The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6 (5)	**Role of the NRC**					
6 (5)	(a)		NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6 (5)	(b)		NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	✓		
6 (5)	(b)	(i)	formulation the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors' top-level executive, considering the following:	✓		

6 (5)	(b)	(i)	(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6 (5)	(b)	(i)	(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6 (5)	(b)	(i)	(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6 (5)	(b)	(ii)		devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6 (5)	(b)	(iii)		identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6 (5)	(b)	(iv)		formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6 (5)	(b)	(v)		identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6 (5)	(b)	(vi)		developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6 (5)	(c)			The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	**External or Statutory Auditors**						
7 (1)	**The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely: -**						
7 (1)	(i)			appraisal or valuation services or fairness opinions;	✓		
7 (1)	(ii)			financial information systems design and implementation;	✓		
7 (1)	(iii)			book-keeping or other services related to the accounting records or financial statements;	✓		
7 (1)	(iv)			broker-dealer services;	✓		
7 (1)	(v)			actuarial services;	✓		
7 (1)	(vi)			internal audit services or special audit services;	✓		
7 (1)	(vii)			any service that the Audit Committee determines;	✓		
7 (1)	(viii)			audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7 (1)	(ix)			any other service that creates conflict of interest.	✓		
7 (2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company.				✓		
7 (3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.				✓		
8	**Maintaining a website by the Company**						
8 (1)	The company shall have an official website linked with the website of the stock exchange.				✓		
8 (2)	The company shall keep the website functional from the date of listing.				✓		
8 (3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).				✓		
9	**Reporting and Compliance of Corporate Governance**						
9 (1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.				✓		
9 (2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.				✓		
9 (3)	The directors of the company shall state, in accordance with the **Annexure-C** attached, in the directors' report whether the company has complied with these conditions or not.				✓		

AUDIT COMMITTEE REPORT

2024-2025
Dear Shareholders,

As a Chairman of the Audit Committee, I am delighted to place its report for the year ended 30 June 2025 in front of you all. The Audit Committee Report presented under condition # 3.5 of the BSEC Guidelines provides insight into the functions of the Audit Committee during 2024-2025. As mentioned in the Compliance statement the Board has formed an Audit Committee, required under the codes of Corporate Governance of BSEC with some specific assignments under its Term of Reference. In accordance with the currently accepted Best Practice and Corporate Governance Guidelines adopted by Bangladesh Securities and Exchange Commission (BSEC), the Board appointed Audit Committee comprises of the following:

Name	Position in the company	Position in the Committee
Mr. Dr. M. Farid Ahmed	Independent Director	Chairman
Ms. Md. Mahfojul Hoque (Tapan)	Director	Member
Mr. Debashis Sarker	Company Secretary	Member Secretary

The main objective of the Audit Committee is to assist the Board of Directors in effectively carrying on its responsibilities relating to financial and other relevant affairs of the Company. The Committee is empowered to monitor, review and examine the followings:

• Oversee the financial reporting process;

• Monitor implementation/following the accounting policies and principles:

• Monitor Internal Control Risk Management Process;

• Oversee hiring and performance of external auditors;

• Review along with the management, the Annual Financial Statements before submission to the Board for approval;

• Review along with the management, the Quarterly and Half Yearly Financial Statements (if any) before submission to the Board for approval;

• Review the adequacy of Internal Audit team performance in terms of internal audit report,

• Review statement of significant related party transactions submitted by the management;

• Review Management Letters/Letter of Internal Control weakness issued by statutory auditors;

• When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue, the company shall disclose to the Audit Committee the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for purposes other than those stated in the offer document/prospectus.

MEETING ATTENDANCE

The Audit Committee met four times during the year 2024-2025. All the members were present in all meetings of the Committee. The attendance of the Board Audit Committee meetings held in 2024-2025 is as follows:

Name of members	Designation	Meeting Held	Attendance
Mr. Dr. M. Farid Ahmed, Independent Director	Member	4	4/4
Ms. Md. Mahfojul Hoque (Tapan), Director	Member	4	4/4
Mr. Debashis Sarker, Company Secretary	Member Secretary	4	4/4

REPORTING OF THE AUDIT COMMITTEE

Reporting to the Board of Directors

The Audit Committee reports to the Board of Directors on its activities. The Audit Committee considered significant issues and judgments in respect of the 2024-2025 financial statements and auditing procedures were as follows:

• Compliance of IAS and the disclosure of its financial information under IFRS have been maintained and the interim financial statements are prudent and credible.

• These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

• The recurrent related party transactions entered into by the Company during 2024-2025are observed and verified.

• Report on conflict of interests;

• These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

• The scope and extent of internal audit has been checked; and the adequacy of resources to maintain vigilant internal audit process has confirmed and appropriately placed thereto.

• The critical accounting policies, significant judgments and practices used by the Company are in compliance with required laws and regulations and recommended by the Board. The audited financial statements of the Company for the year ended 30 June 2025 represent fair and authentic view of the Company's financials.

• The state of compliance with Corporate Governance and other regulations as per the requirements of the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) were ensured.

• To the best of their knowledge and belief, the Company has not entered into any transactions during the year which are fraudulent, illegal or in violation of the Company's codes of conduct.

REPORTING TO THE AUTHORITIES

The Audit Committee reports to the Board of Directors regarding any matter which has material impact on the financial condition and also results of operation. If any rectification is required, the committee will discuss with the Board of Directors and the Management If the Audit Committee finds that such rectification has been unreasonably ignored, the Committee reports such findings to the Bangladesh Securities & Exchange Commission upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.

REPORTING TO THE SHAREHOLDERS AND GENERAL INVESTORS

Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under the condition.

3.4.1 (ii) of the BSEC Corporate Governance Notification above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the Annual Report of the Company.

AUTHORIZATION

The Board of the Company authorized the Audit Committee to review or examine any activity within the business as per its Terms of Reference. All employees are expected to cooperate with any request made by the Committee. The Committee is also authorized to have information and advice from the Company Legal Advisor, Tax Consultant, and Statutory Auditor if required. The terms of reference of the Audit Committee may be amended from time to time as required for the business in line with BSEC notifications subject to approval by the Board of the Company.

BOARD NOMINATION REMUNERATION COMMITTEE REPORT

2024-2025

The Remuneration Committee has been established to assist the Board in developing and administering a fair and transparent procedure for setting policy on the remuneration of directors and senior management of the Company and for determining their remuneration packages and to review and oversee the Company's overall human resources strategy.

The attendance of the Board Nomination and Remuneration Committee meeting held in 2024-2025 are as follow:

Name of members	Designation	Meeting Held	Attendance
Mr. Dr. M. Farid Ahmed, Independent Director	Member	4	4/4
Ms. Md. Mahfojul Hoque (Tapan), Director	Member	4	4/4
Mr. Debashis Sarker, Company Secretary	MemberSecretary	4	4/4

The Committee is empowered to perform, monitor, review and examine the followings:

• Determine the remuneration of the Company's Managing Director, Chief Executive Officer, the Chairman, the

Manager, HRM, the Chief Financial Officer and the Company Secretary; Review the ongoing appropriateness and relevance of the remuneration policy;

• Approve the design of, and determine targets for any performance related schemes and annual payments made under such schemes;

• Review the design of all new long-term schemes and significant changes to such schemes for approval, in each case, by the Board and shareholders.

• Determine the total individual remuneration package of each Executive Director, the Company Secretary and the Chairman including bonuses, incentive payments and any compensation payments:

• Monitor the level and structure of remuneration for senior management;

• Oversee any major changes in employee benefits structures throughout the Company:

• Review the policy for authorizing claims for expenses from the Managing Director, Chief Executive Officer and the Chairman,

• Ensure that all provisions regarding disclosure of remuneration;

• Review of the Remuneration Committee's performance,

• Review of and proposed amendment to the terms of reference;

• Approval of the Directors' remuneration report

• Be responsible for establishing the selection criteria, selecting, appointing and setting the terms of reference for any remuneration consultants who advise the Remuneration Committee; and

• Obtain reliable, up-to-date information about remuneration in other companies, with a view to judging where to position the Company relative to other companies. The Remuneration Committee shall have full authority to commission any reports or surveys which it deems necessary to help it fulfill its obligations. The Board Remuneration Committee makes recommendations to the Board on terms of employment of the Executive Committee, managers, and employees. This committee met once in 2024-2025. All members of the Committee were present in the committee meeting. Mr. Debashis Sarker as the Secretary to the Board Nomination and Remuneration Committee. The Board Compensation Committee carries out independent survey of the market position and accordingly adjust the remuneration.

Report Authorization

This NRC Committee Report is made in accordance with the resolution of the Board of Directors on 04November 2025.

CSR COMMITTEE REPORT

2024-2025

Corporate social responsibility (CSR) is a corporation's initiative to assess and take responsibility for the company's effects on environmental and social well-being. The term generally applies to efforts that go beyond what may be required by regulators or environmental protection groups. CSR may also be referred to as "corporate citizenship" and can involve incurring short-term costs that do not provide an immediate financial benefit to the company, but instead promote positive social and environmental change.

Corporate Social Responsibility (CSR) is central to the 'Responsibility' strategy of Oimex Electrode Limited. CSR is essential for business sustainability and the enhancement of long-term stakeholder value. Oimex Electrode Limited is a contributor and provider to society through its CSR initiatives, sustainable practices and regulated operations.

The purpose of the Board CSR Committee is to ensure better management of the Company's CSR initiatives in a way that secures business sustainability as well as to create and maintain a positive impact on the reputation of the Company.

The Committee usually meets seven times in a year ensuring the presence of all members in the meeting. The attendance of the Board CSR Committee Meeting held in 2024-2025 are as follows: The purpose of the Board CSR Committee is to ensure better management of the Company's CSR initiatives in a way that secures business sustainability as well as to create and maintains a positive impact for the reputation of the Company. The CSR Committee is authorized by the Board of Directors to evaluate activities within the business with respect to CSR.

Name	Position in the company	Position in the Committee
Mr. Dr. M. Farid Ahmed	Independent Director	Chairman
Ms. Md. Mahfojul Hoque (Tapan)	Director	Member
Mr. Debashis Sarker	Company Secretary	Member Secretary

CODE OF CONDUCT

The Board of Directors of Oimex Electrode Limited also established a separate Code of Conduct for its Directors in compliance with the requirement of Bangladesh Securities and Exchange Commission (BSEC) notification.

CODE OF CONDUCT

(As per Condition no. 1 (7) of the Notification on Corporate Governance Code issued by the Bangladesh Securities and Exchange Commission vide BSEC/CMRRCD/2006-ISB/207/Admin/80 Dated: 3 June 20 181.

1.00 OVERVIEW

PREFACE

This Code of Conduct for the Chairperson, other Board members and Chief Executive Officer (hereinafter referred to as "the Code") have been framed and adopted by Oimex Electrode Limited (hereinafter referred to as "the Company or Oimex Electrode Limited") in compliance with the requirements of the Condition 1 (7) of Corporate Governance Code Notification BSEC/CMRRC- D/2006-158/207/Admin/80 Dated: 3 June 2018 of Bangladesh Securities and Exchange Commission.

This Code is intended to provide guidance to the Chairperson, other Board members and Chief Executive Officer to manage the affairs of the Company in an ethical manner. The purpose of this code is to recognize and emphasize upon ethical behavior and to develop a culture of honesty and accountability.

This Code of Conduct attempts to set forth the guiding principles on which the Chairperson, other Board members and Chief Executive Officer shall operate and conduct themselves with the stakeholders, government and regulatory agencies, employees, customers and suppliers and anyone else with whom it is connected.

APPLICABILITY

This Code shall be applicable and binding on the Chairperson, other Board members and Chief Executive Officer of the Company. The Chairperson, other Board members and Chief Executive Officer shall continue to comply with other applicable/to be applicable policies, rules and procedures of the Company.

2.00 DEFINITIONS & INTERPRETATION

Unless repugnant to the meaning or context thereof, the following expressions, wherever used in this Code, shall have the meaning assigned to them below: "Board "shall mean the Board of Directors of the Company. "Directors "shall mean directors on the Board.

"Company" shall mean Oimex Electrode Limited.

3.00 PRINCIPLES OF THE CODE

The Chairperson, other Board members and Chief Executive officer of the Company shall act within the authority conferred upon them, in the best interests of the Company and observe the following:

PRUDENT CONDUCT AND BEHAVIOR

• The Chairperson, other Board members and Chief Executive Officer shall act honestly, ethically, in good faith and in the best interest of the Company.

• Whilst carrying out the duties, the Chairperson, other Board members and Chief Executive Officer shall ensure that it is executed in terms of the authorizations granted and within the limits prescribed under the relevant policies, codes, guidelines and other directives issued by the Board of Directors of the Company from time to time.

• The Chairperson, other Board members and Chief Executive Officer shall refrain from indulging in any discriminatory practice or behavior based on race, color, sex, age, religion, ethnic or national origin, disability or any other unlawful basis. The ethical conduct, performance and skills shall be the qualifying indicatives for an employee's performance.

• The Chairperson, other Board members and Chief Executive Officer shall conduct themselves in a professional, courteous and respectful manner and shall not take any improper advantage of their position.

• The Chairperson, other Board members and Chief Executive Officer shall use the Company's assets, property, proprietary information and intellectual rights for business purposes of the Company and not for any personal benefits or gains.

CONFIDENTIALITY

• The Chairperson, other Board members and Chief Executive Officer should conduct themselves so as to meet the expectations of operational transparency of the stakeholders while at the same time maintaining confidentiality of information in order to foster a culture conducive to good decision making. "Confidential information" includes, amongst others, all information of the Company not authorized by the management of the Company for public dissemination.

• All confidential information must be held in confidence, unless authorized by the Board or otherwise permissible in accordance with this Code; or the same is part of the public domain at the time of disclosure; or is required to be disclosed in accordance with applicable laws.

CONFLICT OF INTEREST

• The Chairperson, other Board members and Chief Executive Officer shall not enter into any transaction which is or may likely to have a conflict with the interest of the Company.

• The Chairperson, other Board members and Chief Executive Officer should disclose to the board whether they directly, indirectly or on behalf of third parties have a material interest in any transaction or matter directly affecting the Company.

• All transactions having conflict of interest should be carried out in accordance with law and be fully disclosed to the Board of Directors.

COMPLIANCE WITH LAWS, RULES AND REGULATIONS

• The Chairperson, other Board members and Chief Executive Officer shall ensure compliance with the various legal/- regulatory requirements as applicable to the business of the Company and endeavor that before any directions are given or decisions taken, relevant legal/regulatory requirements are taken into account.

PROHIBITION OF INSIDER TRADING

• The Chairperson, other Board members and Chief Executive Officer shall comply with all laws, rules, and regulations governing trading in the shares of the Company and the Company's Code of Conduct for Prohibition of Insider Trading in dealing with the securities of the Company which, inter-alia, prohibits buying or selling of the Company's securities on the basis of any unpublished price sensitive information and prohibits disclosure of such

information to any other person (including relatives) where such information may be used by such person for his or her personal benefit or gain.

• The Chairperson, other Board members and Chief Executive Officer should comply with the provision of the Companies Act, 1994 and applicable rules and regulations issued by the Bangladesh Securities Exchange Commission, Dhaka Stock Exchange and Chittagong Stock Exchange, insofar as they relate to prohibitions on insider trading.

RELATIONSHIP WITH ENVIRONMENT

• The Chairperson, other Board members and Chief Executive Officer should cause the Company to strive to provide a safe and healthy working environment and comply, in the conduct of the business affairs of the Company, with all regulations regarding the preservation of the environment of the industry it operates in.

• The Company should be committed to prevent the wasteful use of natural resources and minimizing any hazardous impact of the development, production, use and disposal of any of its products and services on the ecological environment in accordance with the applicable laws.

RELATIONSHIP MTH EMPLOYEES

• The Chairperson, other Board members and Chief Executive Officer should strive for causing the Company to maintain cordial employee relations.

• The Chairperson, other Board members and Chief Executive Officer should cause the Company to build competency based human resource systems and maintain human resource policies that have been directed at managing the growth of the organization efficiently.

• The Chairperson, other Board members and Chief Executive Officer should assist the Company in further aligning its human resource policies, processes and initiatives to meet its business needs.

RELATIONSHIP WITH CUSTOMERS

• The Chairperson, other Board members and Chief Executive Officer should ensure that the Company is committed to supply products and services of the highest quality standards backed by efficient after-sales service consistent with the requirements of the customers to ensure their total satisfaction.

ANNUAL REPORT 2024-2025

• The Chairperson, other Board members and Chief Executive Officer should ensure that Company will properly engage in product advertising, publicity, and sales promotion activities to avoid misleading the customers.

• The Chairperson, other Board members and Chief Executive Officer should ensure that the Company will engage in free and open competition with competitors to maintain its stance as a company trusted by customers and society.

RELATIONSHIP WITH SUPPLIERS

• This Code contains general requirements applicable to all suppliers to Company. Particular supplier contracts may contain more specific provisions addressing some of these same issues. Nothing in this Code is meant to supersede any specific provision in a particular contract, and to the extent, there is any inconsistency between this Code and any other provision of a particular contract, the other provision will prevail.

• The Chairperson, other Board members and Chief Executive Officer should act in the best interest of the Company. Accordingly, the Chairperson, other Board members and Chief Executive Officer should have no relationship, financial or otherwise, with any supplier that might conflict, or appear to conflict, with the Chairperson, other Board members and Chief Executive Officer's obligation to act in the best interest of Company.

INDEPENDENCY

• The Chairperson, other Board members and Chief Executive Officer should remain independent in all material respects.

• The Chairperson, other Board members and Chief Executive Officer should act impartial to the Employees, Customers, Suppliers, Shareholders and other Stakeholders.

4.00 COMPLIANCE WITH THE CODE

This Code has not specifically addressed every potential form of unacceptable conduct and it is expected that the Chairperson, other Board members and Chief Executive Officer will exercise good judgment in compliance with the principles set out in this Code. The Chairperson, other Board members and Chief Executive Officer have a duty to avoid any circumstances that would violate the letter or spirit of the Code.

5.00 AMENDMENT TO THE CODE OF CONDUCT

The provisions of this Code can be amended/ modified by the Board of Directors, based on the recommendation of the Nomi- nation and Remuneration Committee (NRC), from time to time and all such amendments/ modifications shall take effect from the date stated therein. The Chairperson, other Board members and Chief Executive Officer shall be duly informed of such amendments and modifications.

6.00 PUBLICATION OF THE CODE OF CONDUCT

Pursuant to Condition 01(7) (b) of Corporate Governance Code Notification BSEC/CMRRCD/2006-158/207/Admin/80 Dated: 3 June 2018 of Bangladesh Securities and Exchange Commission, this Code of Conduct and any amendments thereto shall be published/posted on the website of the Company.

COMPLIANCE WITH LAWS

Ethical business conduct and compliance with applicable laws and regulations are fundamental aspects of Oimex Electrode Limited. To this end, the company established procedures to ensure compliance with all applicable statutory and regulatory requirements. The secretariat department is responsible for ensuring proper compliance with applicable laws and regulations and this process is being followed by the Company. "Atik Khaled Chowdhury, Chartered Accountants", an independent Corporate Governance Compliance Auditor was appointed by the Board to conduct Corporate Compliance Certification as per the requirement of the Bangladesh Securities and Exchange Commission (BSEC).

CONCLUSION

Oimex Electrode Limited ensured the highest standards in corporate good governance and strict adherence to the requirements of the ethical code of conduct, through close monitoring. The Company recognizes that corporate governance is a continuous process that is to be established, nurtured and excelled by means of concerted efforts of all. And that is why the Company engages all its team in the process because good governance entails managing the business professionally, effectively and responsibly and in a way which is transparent, ethical, law abiding and ensures accountability. The Board is committed to ensure the good corporate governance in the Company.

AUDITORS' REPORT AND FINANCIAL STATEMENTS OF

Oimex Electrode Limited

The Pearl Trade Center (11th Floor)
CHA-90/3 Pragati Sarani
Noth Badda, Dhaka-1212
FOR THE YEAR ENDED 30 JUNE 2025

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF OIMEX ELECTRODE LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **"Oimex Electrode Limited"** ("the Company"), which comprise the statement of financial position as at 30 June, 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

i) **Trade & Other Receivables:**
As disclosed in Note 8.00 to the financial statements, the Company reported accounts receivable of Tk. 1,892,167,209. Although a customer list was provided, we were unable to obtain sufficient appropriate audit evidence regarding the existence, accuracy, and recoverability of these balances due to the lack of adequate supporting documentation. As a result, we could not determine whether any adjustments were required to the reported amount or related disclosures.

ii) **Liabilities for Workers' Profit Participation Fund (WPPF):**
As disclosed in Note 18.00 to the financial statements, the Company has not complied with Section 234(b) of the Bangladesh Labour Act, 2006, which requires 5% of net profit to be distributed among the Participatory Fund, Welfare Fund, and Workers Welfare Foundation Fund in the ratio of 80:10:10 within nine months of the year-end. As of 30 June, 2025, a total amount of Tk. 5,835,319 remains unpaid, representing cumulative dues from FY 2022–2023 to FY 2024–2025. Due to this non-compliance, we were unable to assess the potential financial and legal impact on the financial statements, if any.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

Without qualifying our opinion, we draw attention to the following issues:

a) **Inventories**
We draw attention to Note 6.00 of the financial statements, which discloses inventories amounting to Tk. 2,048,740,981. Although a detailed list was provided, we were unable to physically verify the inventories due to coordination limitations. Additionally, the absence of a formal inventory register restricted our ability to assess their condition and existence through alternative procedures.

b) **Capital Work-in-Progress:**
We draw attention to Note 7.00 of the financial statements, which discloses Capital Work-in-Progress amounting to Tk. 107,068,572. This balance has increased and been carried forward over the past few years without capitalization. Management has represented that the factory building is not yet ready for operational use, and accordingly, the amount continues to be classified as Capital Work-in-Progress.

c) Undisclosed Contingent Liabilities:
We draw attention to the fact that contingent liabilities relating to pending tax cases could not be verified due to the unavailability of supporting documents. Additionally, no disclosure has been made in the financial statements in this regard, which may affect users' understanding of the Company's potential obligations.

Key Audit Matters

Key audit matters are those matters that, in the auditors' professional judgement, were most significance in the audit of the financial statements for the year ended 30 June, 2025. The matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion in these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis of our audit opinion on the accompanying financial statements.

Description of Key Audit Matters

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
Valuation of Property, Plant and Equipment (PPE):	
The carrying value of property, plant & equipment amounts to Tk. 381,039,513. This represents a significant amount in the Company's statement of financial position as at 30 June, 2025. There is a risk of: - determining which costs meet the criteria for capitalization; - determining the date on which the assets is recognized to property, plant & equipment and depreciation commences; - the estimation of economic useful lives and residual values assigned to property, plant & equipment. We identified the carrying value of property, plant & equipment as a key audit matter because of the high level of management judgement involved and because of its significance to the financial statements. See note no 4.00 to the financial statements.	Our audit procedures to assess the carrying value of property, plant & equipment included the following: Our audit procedures included controls testing and substantive procedures covering, in particular: - Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant & equipment, including the key internal controls over the estimation of useful economic lives and residual values. - Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization. - Testing the key controls over the management's judgment in relation to the accounting estimates of the depreciable lives and residual values of property, plant & equipment. - Reconcile on a sample basis the additional capitalized costs for the year to the underlying invoices and supporting documents. - We assessed the Company's capitalizations policy for compliance with IAS-16 and tested the expenditure capitalized against the capitalizations policy. - We reviewed minutes of Board meetings for approval of the total capitalization cost. - We traced payments to supporting documents. - We assessed whether the costs capitalized met the recognition criteria set forth in IAS-23 Borrowing costs, in relation to the capitalization of borrowing costs. We assessed the adequacy of the disclosures of the financial statements.

Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Inventories:	
Inventories represent about 38.69% of the total assets of the Company; inventories are thus a material item to the financial statements. Please refer to note 3.03 (f) to the financial statements. As described in the accounting policy note 3.03 (f) to the financial statements, inventories are valued at the lower of the cost or net realizable values. As such, management is required to make judgments in determining whether inventories are being appropriately valued and also need to make provision for aged inventories, if required. Due to the value and volume of inventories being held by the Company at the reporting date and presentation thereof, inventories has been considered as a key audit matter.	Our audit procedures to assess the carrying value of inventories included the following: • Tested the operating effectiveness of key controls over inventories; including observing the process of management's year-end inventory count. • Verified a sample of inventory items to ensure that costs have been appropriately recorded. • Tested on a sample basis the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write down of inventory items. • Assessed whether appropriate provision have been recognized for aged, damaged, slow moving or obsolete inventories by reviewing the age of inventories held and evaluating management's basis for determining the usability of inventories. • Performed cut-off tests to determine that the purchase and sales of the inventories have been considered in the correct accounting period. • Reviewed the historical accuracy of inventory provision and the level of write downs.

Key Audit Matter	How our audit addressed the key audit matter
Measurement of provision for Trade and Other Receivables:	
The process for estimating the provision for Trade and Other Receivable portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions. At year end the Company reported total gross Trade and Other Receivable of Tk. 1,892,167,209. We have focused on the following significant judgements and estimated which could give rise to material misstatement or management bias: - For individually assessed provisions, the measurement of the Provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows; and - Provision measurement is primarily dependent upon key assumption relating to probability of default, ability to repossess collateral and recovery rates.	We tested the design and operating effectiveness of key controls focusing on the following: - Tested the realizable procedures, monitoring and provisioning process. - Identification of loss events, including early warning and default warning indicators; and - Reviewed Classification of Receivable. Our substantive procedure in relation to the provision for accounts receivable comprised the following: - Reviewed the adequacy of the Company's general and specific provisions. - Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information. - Credit sales must be supported by proper identity of peoples and the stores must be visible with sufficient good market value. and - Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards. [See note number 8.00 for details]

Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Revenue Recognitions:	
Revenue of Tk. 4,514,982,310 is recognized in the income statement of Oimex Electrode Limited for the year ended 30 June, 2025. We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations. As described in the accounting policy 3.02 to the financial statements, the Company recognizes revenue upon rendering services to the customers/clients as per IFRS-15 Revenue from Contract with Customers.	In case of Revenue, we assessed the Company's processes and controls for recognizing revenue as part of audit. Furthermore, in order to mitigate the inherent risk in this area, our audit approach included testing of the controls and the substantive audit procedure, including: - We evaluated the Company's accounting policies pertaining to revenue recognition and assessed compliance with the policies in terms of IFRS-15 Revenue from Contracts with Customers. - We identified and tested controls related to revenue recognition and our audit procedure focused on assessing the invoicing and measurement systems up to entries in the general ledger. Examining customers' invoices and receipts on a sample basis. - We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices. In addition, we confirmed certain customers' receivable balances at the reporting date, selected on a sample basis by considering the amounts outstanding with those customers. - Furthermore, we tested the sales transactions recognized shortly before and after the reporting date, to examine whether sales transactions were recorded in the correct recording periods. - We checked the issuance of VAT challan and monthly VAT return. - We checked related LC documents.

Key Audit Matter	How our audit addressed the key audit matter
Employee Benefits:	
(a) Short-term employee benefits, such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting year in which the employees render the related services: i. Wages, salaries and social security contributions; ii. Paid annual leave and paid sick leave; iii. Profit sharing and bonuses; and iv. Non-monetary benefits (such as medical care, housing, cars and free of subsidized goods or services) for current employees; (b) Other long-term paid absence such as following: i. long-term paid absences such as long-service leave; and ii. Long-term disability benefits. (c) Termination benefits.	The objectives of this standard are to prescribe the accounting and disclosure for employee benefits. The standard requires an entity to recognize; (a) A liability when an employee has provided service in exchange for employee benefits to be paid in the future; and (b) An expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.

Key Audit Matter	How our audit addressed the key audit matter
Measurement of Deferred Tax Liability:	
The net deferred tax liability totaling Tk. 42,939,122 as at 30 June, 2025. Significant judgment is required in relation to deferred tax liabilities as it is dependent on forecasts of future profitability over a number of years.	We additionally carried out the following substantive testing for this item: - we obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of deferred tax liabilities and the assumptions used in estimating the Company's future taxable income. - we involved tax specialists to assess key assumptions, controls, recognition and measurement of deferred tax liabilities. - we also assessed the appropriateness of presentation of disclosures against IAS-12 income tax.

Reporting on Other Information

Management is responsible for the other information. The other information comprises the directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. but other than the financial statements and our auditors' report thereon. The directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. are expected to be made avaiale to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and, accordingly, we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistence with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if, we conclude that there is a material misstatement therein; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs as explained in note 2.00 & 3.00 and for such internal control as management determines in necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 and the BSEC guidelines require the management to ensure effective internal audit, internal controls and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of the control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Auditors' Report (Continued)

Report on Other Legal and Regulatory Requirements

In according with the Companies Act, 1994 except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

d) the expenditure incurred was for the purposes of the Company's business.



Dated: Dhaka
04 November, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2511040915AS929773
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No.- CA-001-225

Oimex Electrode Limited

Statement of Financial Position
for the year ended 30 June, 2025

Particulars	Notes	Amount in Taka	
		30 June, 2025	30 June, 2024
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4.00	381,039,513	414,779,856
Capital Work-in-Progress	5.00	107,068,572	51,116,405
Total Non-Current Assets		**488,108,085**	**465,896,261**
Current Assets			
Inventories	6.00	2,048,740,981	310,297,939
Investment	7.00	327,151,918	314,646,013
Trade and Other Receivables	8.00	1,892,167,209	486,256,865
Advances, Deposits and Pre-payments	9.00	485,114,481	415,309,530
Cash and Cash Equivalents	10.00	53,781,341	18,185,603
Total Current Assets		**4,806,955,930**	**1,544,695,950**
Total Assets		**5,295,064,015**	**2,010,592,211**
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	11.00	730,847,810	730,847,810
Share Money Deposit	12.00	-	-
Retained Earnings	13.00	(491,681,371)	(479,566,426)
Total Shareholders' Equity		**239,166,439**	**251,281,384**
Non-Current Liabilities			
Deferred Tax Liabilities	14.00	42,939,122	44,065,964
Long Term Loan Non-Current Maturity	15.00	-	36,178,277
Total Non-Current Liabilities		**42,939,122**	**80,244,241**
Current Liabilities			
Long Term Loan- Current Maturity	15.00	-	-
Short Term Loan	16.00	4,912,699,921	1,578,973,642
Trade and Other Payables	17.00	12,776,259	43,583,680
Liabilities for Workers' Profit Participation Fund (WPPF)	18.00	5,835,319	4,215,606
Unclaimed Dividend	19.00	360,826	106,879
Liabilities for Expenses	20.00	9,312,331	11,763,552
Provision for Tax	21.00	71,973,798	40,423,227
Total Current Liabilities		**5,012,958,454**	**1,679,066,586**
Total Equity and Liabilities		**5,295,064,015**	**2,010,592,211**
Net Assets Value (NAV) per Share	30.00	**3.27**	**3.52**

The annexed notes form an integral part of these Financial Statements.

The Financial Statements were Approved and Authorized by the Board of Directors on 04 November, 2025 and Signed for and on Behalf of the Board.

Director | **Managing Director** | **Chairman**

Company Secretary | **Chief Financial Officer**

Dated: Dhaka
04 November, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2511040915AS929773
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Oimex Electrode Limited
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June, 2025

Particulars	Notes	Amount in Taka	
		01 July, 2024 to 30 June, 2025	01 July, 2023 to 30 June, 2024
Revenue	22.00	4,514,982,310	1,723,895,692
Cost of Goods Sold	23.00	(4,225,523,559)	(1,540,654,624)
Gross Profit/(Loss)		**289,458,751**	**183,241,068**
Administrative Expenses	24.00	(47,956,056)	(34,057,956)
Selling and Distribution Expenses	25.00	(59,078,432)	(28,639,402)
Operating Profit/(Loss)		**182,424,263**	**120,543,710**
Other Income	26.00	45,985,109	22,835,217
Financial Expenses	27.00	(194,395,396)	(68,210,138)
Profit/(Loss) before Tax & WPPF		**34,013,976**	**75,168,789**
Contribution to WPPF and Welfare Fund		(1,619,713)	(3,579,466)
Net Profit/(Loss) before Tax		**32,394,263**	**71,589,323**
Income Tax Expenses		**(30,423,729)**	**(16,107,598)**
Current Tax	28.01	(31,550,571)	(16,795,449)
Deferred Tax	28.02	1,126,842	687,851
Net Profit/(Loss) after Tax		**1,970,534**	**55,481,725**
Other Comprehensive Income		-	-
Total Comprehensive Income		**1,970,534**	**55,481,725**
Earning Per Share (EPS)	29.00	**0.03**	**0.78**

The annexed notes form an integral part of these Financial Statements.

The Financial Statements were Approved and Authorized by the Board of Directors on 04 November, 2025 and Signed for and on Behalf of the Board.

Director | **Managing Director** | **Chairman**

Company Secretary | **Chief Financial Officer**

Dated: Dhaka
04 November, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2511040915AS929773
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Oimex Electrode Limited
Statement of Changes in Equity
for the year ended 30 June, 2025

Amount in Taka

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on 01 July, 2024	730,847,810	-	(479,566,426)	251,281,384
Net Profit/(Loss) after Tax	-	-	1,970,534	1,970,534
Cash Dividend (for the year 2023-24)	-	-	(14,085,479)	(14,085,479)
Balance as at 30 June, 2025	**730,847,810**	**-**	**(491,681,371)**	**239,166,439**

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on 01 July, 2023	670,847,810	-	(535,048,151)	135,799,659
Addition during the year	60,000,000	-	-	60,000,000
Net Profit/(Loss) after Tax	-	-	55,481,725	55,481,725
Balance as at 30 June, 2024	**730,847,810**		**(479,566,426)**	**251,281,384**

The annexed notes form an integral part of these Financial Statements.

The Financial Statements were Approved and Authorized by the Board of Directors on 04 November, 2025 and Signed for and on Behalf of the Board.

Director | **Managing Director** | **Chairman**

Company Secretary | **Chief Financial Officer**

Dated: Dhaka
04 November, 2025

KAZI ZAHIR KHAN & CO.
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FRC Enrolment No. CA-001-225

Oimex Electrode Limited
Statement of Cash Flows
for the year ended 30 June, 2025

Particulars	Notes	Amount in Taka	
		01 July, 2024 to 30 June, 2025	01 July, 2023 to 30 June, 2024
A. Cash Flows from Operating Activities			
Cash Received from Customers & Others		3,155,057,075	1,263,681,348
Payment to Suppliers & Others		(5,929,936,250)	(1,760,946,896)
Cash Payment for Expenses		(136,085,656)	(66,695,948)
Financial Expenses		(194,395,396)	(68,210,138)
Payment against Advance Deposit & Pre-payment		(69,804,951)	(402,882,361)
Net Cash in Flow/(Out Flow) from Operating Activities		**(3,175,165,178)**	**(1,035,053,995)**
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(4,497,482)	(4,586,007)
Capital Work-in-Progress		(55,952,167)	(46,535,835)
Investment		(12,505,905)	(307,262,930)
Unclaimed Dividend		253,947	-
Cash Dividend to Shareholders		(14,085,479)	-
Net Cash in Flow/(Out Flow) from Investing Activities		**(86,787,086)**	**(358,384,772)**
C. Cash Flows from Financing Activities:			
Share Money Deposit		-	(60,000,000)
Share Capital		-	60,000,000
Receive/(Payment) in Short Term Bank Loan		3,333,726,279	1,407,373,492
Receive/(Payment) of Long Term Loan		(36,178,277)	1,618,719
Net Cash in Flow/(Out Flow) from Financing Activities		**3,297,548,002**	**1,408,992,211**
D. Net Increase/(Decreased) of Cash and Cash Equivalent (A+B+C)		**35,595,738**	**15,553,444**
E. Cash and Cash Equivalents at the Beginning of the year		**18,185,603**	**2,632,159**
F. Cash and Cash Equivalents at the End of the year (D+E)		**53,781,341**	**18,185,603**
Net Operating Cash Flows (NOCF) per Share	31.00	**(43.44)**	**(14.50)**

The annexed notes form an integral part of these Financial Statements.

The Financial Statements were Approved and Authorized by the Board of Directors on 04 November, 2025 and Signed for and on Behalf of the Board.

Director | **Managing Director** | **Chairman**

Company Secretary | **Chief Financial Officer**

Dated: Dhaka
04 November, 2025

KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2511040915AS929773
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
FRC Enrolment No. CA-001-225

Oimex Electrode Limited

Notes, Comprising Significant Accounting Policies and other Explanatory Information for the year ended 30 June, 2025

1.00 The Background and Activities of the Company:

1.01 Legal Status of the Company:

Oimex Electrode Limited was incorporated on 18 September, 2005 Vide Registration No. C-59061(1067)/05 as a Private Limited Company under the Companies Act, 1994 now repealed and re-enacted as the Companies Act, 1994. The Company was converted into a Public Limited Company on 25 August, 2014 from 06 November, 2017 it is a publicly traded Company.

1.02 Registered Office & Location of the Factory of the Company:

The registered office of the Company has changed to The Pearl Trade Center, Cha-90/3, North Badda, Dhaka on 10 October, 2023 as per Form-VI and Factory at Pipulbaria, Daulatpur, Kushtia, Bangladesh.

1.03 Nature of Business Activities:

The Company is engaged in manufacturing and marketing of different kinds of Welding electrodes, G. I. Wire, Nail (Parek), Saw and Black wire.

1.04 Capital Structure of the Company:

Authorized Capital	Taka
120,000,000 Ordinary Shares of Tk. 10 each	1,200,000,000
50,000,000 Preference Shares of Tk. 10 each	500,000,000
Total	**1,700,000,000**

Paid-up Capital	Taka
73,084,781 Ordinary Shares of Tk. 10 each	730,847,810
Total	**730,847,810**

1.05 Board of Directors:

The composition of the Board of Directors (Before 15 September, 2022) is as follows:

Name	Position
Mrs. Khairun Nesa Lucky	Chairman
M A Maleque	Director & MD
Nawshin Tasnim	Director
Dr. Md. Abbas Ali Khan	Independent Director
Dr. M. Farid Ahmed	Independent Director

The composition of the Board of Directors (Onward 15 September, 2022) is as follows:

Name	Position
Ahmed Monabbi	Chairman
Md. Nurul Huda Sabuj	Managing Director
Md. Mahfojul Hoque (Tapan)	Director
Dr. M. Farid Ahmed	Independent Director

2.00 Basis of Preparation of Financial Statements:

2.01 Measurement bases and Going Concern:

The financial statements have been prepared on historical cost convention under mercantile system, accounting for all accruals and pre-payments, on the assumption that the Company will function as a going concern in the foreseeable future.

2.02 Reporting Framework and Compliance Thereof:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994, the Securities & Exchange Rules, 1987 and other relevant local Laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRSs) including International Accounting Standards (IASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and adopted by Financial Reporting Council (FRC) based on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

2.03 Presentation of Financial Statements:

The Presentation of these financial statements is in accordance with the guidelines provided by IAS: 1 'Presentation of Financial Statements'.

(a) Statement of Financial Position as at 30 June, 2025;
(b) Statement of Profit or Loss & Other Comprehensive Income for the year ended 30 June, 2025;
(c) Statement of Changes in Equity for the year ended 30 June, 2025; and
(d) Statement of Cash Flows for the year ended 30 June, 2025;
(e) Notes Comprising Significant Accounting Policies and Other Explanatory Information for the year ended 30 June, 2025.

2.04 Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure requirements for contingent assets and liabilities during and at the date of financial statements. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS-8: 'Accounting policies, Changes in Accounting Estimates and Errors'.

In particular, information about significant areas of estimation on uncertainty and critical judgments in applying accounting policies that have the most significant affect on the amounts recognized in the financial statements are included in the following notes:

Note: 4 Property, Plant and Equipment;
Note: 5 Capital Work-in-Progress;
Note: 6 Inventories;
Note: 8 Trade & Other Receivables;
Note: 9 Advance, Deposit & Prepayments;
Note: 17 Trade & Other Payable;
Note: 20 Liabilities for Expenses.

2.05 Reporting Period:

The financial statements of the Company cover year ended from 01 July, 2024 to 30 June, 2025.

2.06 Authorization for Issue:

The financial statements of the Company have been authorized for issue by the Board of Directors on 04 November, 2025.

2.07 Functional and Presentation Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the Company's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

2.08 Statement of Cash Flows:

The statement of cash flows has been prepared in accordance with the requirements of IAS-7: 'Statement of Cash Flows'. The cash generating from operating activities has been reported using the direct method as prescribed by the Securities and Exchange Rules-1987 and as the benchmark treatment of IAS-7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

2.09 IASs and IFRSs Adopted by the Management:

The following IASs and IFRSs are applicable and adopted by management for preparation of financial statements for the year ended 30 June, 2025.

Sl. No.	Name of the IASs	IASs No.	Status
01	Presentation of Financial Statements	1	Applied
02	Inventories	2	Applied
03	Statement of Cash Flows	7	Applied
04	Accounting Policies, Changes in Accounting Estimates & Errors	8	Applied
05	Events after the Reporting period	10	Applied
06	Income Taxes	12	Applied
07	Property, Plant and Equipment	16	Applied
08	Employee Benefits	19	Applied
09	Accounting of Government Grants and Disclosure of Government Assistance	20	Not Applicable
10	The Effects of changes in Foreign Exchange Rates	21	Applied
11	Borrowing Costs	23	Applied
12	Related Party Disclosures	24	Not Applicable
13	Accounting and Reporting by Retirement Benefit Plans	26	Not Applicable
14	Separate Financial Statements	27	Not Applicable
15	Investment in Associates and Joint Venture	28	Not Applicable
16	Interest in Joint Ventures	31	Not Applicable
17	Financial Reporting in Hyperinflationary Economies	29	Not Applicable
18	Financial Instruments: Presentation	32	Applied
19	Earnings Per Share	33	Applied
20	Interim Financial Reporting	34	Applied
21	Impairment of Assets	36	Applied
22	Provision, Contingent Liabilities and Contingent Assets	37	Applied
23	Intangible Assets	38	Not Applicable
24	Investment Property	40	Not Applicable
25	Agriculture	41	Not Applicable

Sl. No.	Name of the IFRS	IFRS No.	Status
01	First-Time Adoption of International Financial Reporting	1	Not Applicable
02	Share based Payment	2	Not Applicable
03	Business Combinations	3	Not Applicable
04	Insurance Contracts	4	Not Applicable
05	Non-Current Assets held for Sale and Discontinued	5	Not Applicable
06	Exploration for and Evaluation of Mineral Resources	6	Not Applicable
07	Financial Instruments: Disclosures	7	Applied
08	Operating Segments	8	Not Applicable
09	Financial Instruments	9	Applied
10	Consolidated Financial Statements	10	Not Applicable
11	Joint Arrangements	11	Not Applicable
12	Disclosure of Interests in Other Entities	12	Not Applicable
13	Fair Value Measurement	13	Applied
14	Revenue from Contracts with Customers	15	Applied
15	Lease	16	Not Applicable

The financial statements are in compliance with the International Financial Reporting Standards (IFRSs) which are adopted from the International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) and adopted by FRC.

3.00 Significant Accounting Policies:

3.01 Principal Accounting Policies:

The accounting policies and methods of computation used in preparation of the financial statements for the year ended 30 June, 2025 are consistent with those adopted in the financial statements for the year ended 30 June, 2024 except for a change in accounting policy.

3.02 Revenue from Contracts with Customers:

In compliance with the requirements of IFRS-15: 'Revenue from Contracts with Customers', revenue represents the sales proceeds of finished goods which is recognized when delivery were made from factory go-down to carriers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods.

3.03 Property, Plant and Equipment:

(a) Recognition and Measurement:

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or valuation less accumulated depreciation in compliance with the requirements of IAS-16: Property, Plant and Equipment. The Cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and taxes. Capital work-in-progress represents cost of effluent treatment plant & civil work-in-progress for such plant. No depreciation is charged on land and land development.

(b) Subsequent Expenditure:

The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the Company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit or loss & other comprehensive income as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

(c) Depreciation:

As per IAS 16: 'Property, Plant & Equipment', each part of an item of property plant & equipment with cost that is significant in relation to the total cost of the item has been depreciated separately. Depreciation is a systematically allocation of depreciable assets over its useful life and charge to profit or loss & other comprehensive income unless it is included in the carrying amount of another assets. Depreciation has been charged on additions of fixed assets on the day of available for use. Depreciation has been calculated using diminishing balance method at the following rates:

Assets Items	Rate
Land & Land Development	0%
Building	10%
Plant & Machinery	10%
Office Equipment	15%
Furniture & Fixture	15%
Vehicles	15%
Generator	10%
Electrical Transformer	10%
Fire Equipment	10%
Electrical Equipment	10%

Depreciation is provided on all fixed assets except land and land development.

(d) Retirement and Disposal:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the statement of comprehensive income. There was no disposal of assets during the year.

(e) Revaluation of Assets:

The Company has not been revalued its assets any time since inception.

(f) Inventories:

Inventories are valued at the lower of cost or net realizable value with cost determined by weighted average cost basis. The cost of inventories comprises of expenditure incurred (raw materials, work-in process, finished goods, packing materials, store and spares and stock-in-transit) in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

(g) Impairment of Assets:

In accordance with the provision of IAS-36: 'Impairment of assets', the carrying amount of non-financial assets other than inventories of the Company involved in the manufacturing of the products. If any such indication exists, then the assets recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the year.

3.04 Financial Liabilities:

Financial liabilities are recognized initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire. Financial liabilities include payable for expenses, liability for capital expenditure and other current liabilities.

3.05 Financial Assets:

Financial assets of the Company include cash and cash equivalents, accounts receivable and other receivables.

3.06 Trade & Other Receivables:

Accounts receivables are created at original invoice amount having provision for doubtful debts. Provision is made where there is evidence of a risk of non-payment, taking into account ageing, provision experience and general economic conditions. When an accounts receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the statement of profit or loss and other comprehensive income. Accounts receivables have been disclosed under Note-08.

3.07 Advances, Deposits and Pre-payments:

Advances is initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.

Deposit are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

3.08 Cash and Cash Equivalents:

Cash and cash equivalents are carried in the statement of financial position at cost and include cash in hand and with banks on current deposit and marginal deposits accounts which are held and available for use by the Company without any restriction. There is insignificant risk of change in value of the same.

3.09 Provision:

A provision is recognized in the statement of financial position when the Company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation.

3.10 Taxation:

Current Tax:
The provision of taxation was made at 22.50% on profit before tax except other income.

Deferred Tax:

The Company has recognized deferred tax in accordance with the provision of IAS-12 " Income Taxes". Deferred tax asset/ liability is provided using the balance sheet method on temporary difference arising between the tax bases of assets & liabilities and their carrying amounts in the financial statements. Currently enacted tax rate is used in the determination of deferred tax. Deferred tax has been disclosed under Note-28.02.

3.11 Earnings per Share (EPS):

This has been calculated by dividing the earnings attributable to the ordinary shareholders by the number of ordinary shares outstanding during the year. The Company calculated earnings per share (EPS) in accordance with IAS 33: "Earnings per Share" which has been shown on the face of profit or loss & other comprehensive income and the computation of EPS is stated in Note: 29.00.

Basic Earnings:

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders. This earnings is divided by the weighted average number of shares to find out the basic earnings per share.

Restated Earnings per Share:

Restated earnings per share has been calculated by dividing previous year's net profit attributable to the ordinary shareholders by recent year weighted average number of shares outstanding.

Diluted Earnings per Share:

Diluted earnings per share is determined by adjusting the profit or loss attributable to ordinary shareholders by weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, no dilution of EPS is applicable for these financial statements as there were no potential ordinary shares during the relevant year.

3.12 Foreign Currency Transaction:

Foreign currency transactions are translated into Bangladeshi Taka at the exchange rates ruling at the transaction dates according to IAS 21: The effect of changes in Foreign Exchange Rates". Foreign currency transactions translated at the financial position date are charged/credited to the statement of Profit or Loss and Other Comprehensive Income whenever arise.

3.13 Financial Expenses:

Finance cost comprises interest expenses on bank loan, bank charge and other borrowings. All finance expenses are recognized in the Statement of profit or loss and other comprehensive income the requirement of IFRS-9.

3.14 Employee Benefits:

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.
The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS-19: Employee Benefits.
The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

Short Term Employee Benefits:

Short-term employee benefits include salaries, bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

3.15 Workers' Profit Participation Fund (WPPF):

The Company makes a regular allocation of 5% on net income before tax to this funds and payment is made to the workers as per provisions of Labour Laws, 2006 and subsequent amendments.
No segmental reporting is applicable for the Company as required by "IFRS-8: Operating Segment" as the Company operates in a single industry segment and within a geographical segment.

3.16 Event after Statement of Financial Position Date:

In compliance with the requirements of IAS-10: Events after the reporting period, events after the reporting period that provided additional information about the Company's position at the statement of financial position date are reflected in the financial statements and events after the statement of financial position date that are not adjusting events are disclosed in the notes when material.
Quarterly accounts of the Company has been drown up and submitted to respective controlling authorities.

3.17 Related Party Disclosures:

The objective of IAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.
A party is related to an entity if: [IAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

3.18 Comparative Information:

The Company does not transacts with related parties therefore did not recognize as per IAS-24 'Related Party Disclosures'.
Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year’s financial statements.

Re-arrangement:

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current year without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

3.19 Going Concern:

The Company has adequate resources to continue its operations for foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the financial statements. The resources of the Company are sufficient to meet the present obligation of its existing businesses and operations.

3.20 Company Structure:

Oimex Electrode Limited has transferred its ownership on 15 September, 2022 and appointed Ahmed Monabbi as Chairman, Md. Nurul Huda Sabuj as Managing Director and Md. Mahfojul Hoque (Tapan) as Director of the Company (As per form-XII). After new management taking the charge, currently they are running the operation of the Company.

Notes	Particulars	Amount in Taka	
		30 June, 2025	30 June, 2024
4.00	**Property, Plant and Equipment:**		
	This is made-up as under:		
	Cost:		
	Opening Balance	842,963,494	838,377,487
	Add: Addition during the year	4,497,482	4,586,007
	Closing Balance	**847,460,976**	**842,963,494**
	Depreciation:		
	Opening Balance	428,183,638	386,183,169
	Add: Charged during the year	38,237,825	42,000,469
	Closing Balance	**466,421,463**	**428,183,638**
	Written Down Value (WDV)	**381,039,513**	**414,779,856**
	Details are given in Schedule of Property, Plant & Equipment (Annexure-1) with the report.		
5.00	**Capital Work-in-Progress:**		
	This is made-up as under:		
	Opening Balance	51,116,405	4,580,570
	Add: Addition during the year	55,952,167	46,535,835
		107,068,572	51,116,405
	Less: Transferred to PPE	-	-
	Closing Balance	**107,068,572**	**51,116,405**
	The above balance represents cost incurred up to the Statement of Financial Position date for property, plant and equipment (PPE), these are under progress and not available for use.		
6.00	**Inventories:**		
	This balance represents:		
	Raw Materials	1,587,278,446	230,484,100
	Work-in-Process	211,565,502	24,747,433
	Finished Goods	243,386,105	52,462,035
	Store & Spare Parts	6,510,928	2,604,371
	Total	**2,048,740,981**	**310,297,939**
	a) Quantity reconciliation of products were done properly.		
	b) The valuation of closing inventory has been made on the basis of lower of cost and net realizable value as per IAS-2.		
	c) The Company has conducted a test (physical verification/stock taking) of above inventories as on 30.06.2025.		
7.00	**Investment:**		
	This balance represents:		
	Investment on FDR (Note-7.01)	277,151,918	264,646,013
	Investment on Bond (DBH Finance PLC.)	50,000,000	50,000,000
	Total	**327,151,918**	**314,646,013**

7.01 Investment on FDR:

Islami Bank Bangladesh PLC., Elephant Road Br., A/C No. 20502150500520107	8,492,438	7,838,968
Islami Bank Bangladesh PLC., Elephant Road Br., A/C No. 20502150500861500	19,198,749	17,770,000
Islami Bank Bangladesh PLC., Elephant Road Br., A/C No. 20502150500861601	27,004,061	25,000,000
Islami Bank Bangladesh PLC., Elephant Road Br., A/C No. 20502150500864705	40,243,798	37,230,000
Islami Bank Bangladesh PLC., Elephant Road Br., A/C No. 20502150500864806	10,809,885	10,000,000
Islami Bank Bangladesh PLC., Elephant Road Br., A/C No. 20502150500864907	10,809,885	10,000,000
AB Bank PLC., Gulshan Br., FDR A/C No. 13816160	53,531,034	52,269,015
AB Bank PLC., Gulshan Br., FDR A/C No. 13816161	53,531,034	52,269,015
AB Bank PLC., Gulshan Br., FDR A/C No. 13816163	53,531,034	52,269,015
Total	**277,151,918**	**264,646,013**

8.00 Trade & Other Receivables:

This is made-up as under:

Opening Balance	486,256,865	3,207,304
Add: Sales during the year	4,514,982,310	1,723,895,692
	5,001,239,175	1,727,102,996
Less: Realized during the year	(3,109,071,966)	(1,240,846,131)
	1,892,167,209	486,256,865
Less: Bad Debts	-	-
Closing Balance	**1,892,167,209**	**486,256,865**

The above amounts are unsecured but good and have been subsequently most of receivables realized. No provision was made for bad debt during the year under review.

No amount was due by the Directors (including Managing Director) or any other official of the Company.

This is considered good and is falling due within one year. Classification schedule as required by Schedule XI of Companies Act, 1994 are as follows:

Sl. No.	Particulars	Amount in (Tk.)	Amount in (Tk.)
i	Debts considered good and in respect of which the Company is fully secured.	Nil	Nil
ii	Debts considered good for which the Company holds no security other than the debtor personal security.	1,892,167,209	486,256,865
iii	Debts considered doubtful or bad.	Nil	Nil
iv	Debts due by any director or other officer of the Company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	Nil	Nil
v	Debts due by Companies under the same management to be disclosed with the names of the companies.	Nil	Nil
vi	The maximum amount due by directors or other officer of the Company at the time during the year to be shown by way of a note.	Nil	Nil
Total		**1,892,167,209**	**486,256,865**

The aging of above trade receivable is as follows:

Less than three months	397,355,114	155,602,196
Above three months but less than six months	1,154,221,997	243,128,433
Above six months	340,590,098	87,526,236
Total	**1,892,167,209**	**486,256,865**

9.00 Advances, Deposits & Pre-payments:

This balance represents:

Advances:		
Salary & Others	984,830	705,282
Advance Income Tax	65,728,770	29,901,308
Advance Tax and VAT	127,803,267	113,757,896
Other Advances	1,958,060	1,305,373
Contractor/Supplier	7,814,820	6,795,496
Sub Total	**204,289,747**	**152,465,355**
Deposits:		
Margin & Deposit	279,619,796	261,639,237
Security Deposit	1,204,938	1,204,938
Sub Total	**280,824,734**	**262,844,175**
Grand Total	**485,114,481**	**415,309,530**

Advance: These advances are un-secured but good and subsequently realized and/or adjusted.
Security Deposits: The above balance represents security deposit made by the Company for utility connection.
No amount was due by the Directors (including Managing Director) and managing agents of the Company and any of them severally or jointly with any other person.

10.00 Cash and Cash Equivalents:

This balance represents:

Cash in Hand (Note-10.01)	1,118,606	1,077,687
Cash at Bank (Note-10.02)	52,662,735	17,107,916
Total	**53,781,341**	**18,185,603**

10.01 Cash in Hand:

Head Office	934,929	878,265
Factory Office	183,677	199,422
Total	**1,118,606**	**1,077,687**

10.02 Cash at Bank:

Al-Arafa Islami Bank PLC., Dilkusha Br., A/C No. 0421020004158	13,868	14,058
Brac Bank PLC., Badda Br., A/C No. 2059289980001	16,886	4,080
Dutch Bangla Bank PLC., Progoti Shoroni Br., A/C No. 1931100030565	29,425,732	1,978,122
Pubali Bank PLC., Sonargaon Road, Br., A/C No. 3062901021374	67	136
Pubali Bank PLC., Gulshan Corporate Br., A/C No. 0565901035445	14,344,642	-
Islami Bank Bangladesh PLC., Elephant Road Br., A/C No. 20502150100172712	6,620,037	503,070
Islami Bank Bangladesh PLC., Kushtia Br., A/C No. 20501330100282107	1,097	1,873
Trust Bank PLC., Gulshan Corporate Br., A/C No. 00160210019453	50,506	2,085
Mutual Trust Bank PLC., MTB Tower Br., A/C No. 0870210000735	5,696	6,846
Mutual Trust Bank PLC., Panthapath Br., A/C No. 0030210016184	5,703	6,393
National Bank PLC., Elephant Road Br., A/C No. 11015001474047	46,783	47,473
AB Bank PLC., Gulshan Br., A/C No. 4019767837000	54,000	445,124
AB Bank PLC., Karwan Bazar Br., A/C No. 1361117063000	1,016,132	-
NRBC Bank PLC., Kawla Sub Br., A/C No. 515333300002271	72,408	73,213
Mutual Trust Bank PLC., Panthapath Br., A/C No. 30260001079	522,464	502,966
United Commercial Bank PLC., Pragati Sarani Br., A/C No. 1131101000000461	98,842	13,413,275
United Commercial Bank PLC., Pragati Sarani Br., A/C No. 1131101000000191	109,240	109,202
NRB Bank PLC., Pragati Sarani Br., A/C No. 1252010021003	258,632	-
Total	**52,662,735**	**17,107,916**

Cash & cash equivalent do not include any foreign currency which may vary with the exchange rate changes. Cash in hand was physically verified by the management. Bank balances were reconciled & confirmed.

Notes	Particulars	Amount in Tk.	
		June 30, 2025	June 30, 2024

11.00 Share Capital:

This represents

Authorized

120,000,000 Ordinary Shares of Tk. 10/- each	1,200,000,000	1,200,000,000
50,000,000 Preference Shares of Tk. 10/- each	500,000,000	500,000,000
	1,700,000,000	**1,700,000,000**

Issued, Subscribed and Paid-up:

73,084,781 Ordinary Shares of Tk. 10/- each	**730,847,810**	**730,847,810**

Movement of Share Capital:

Opening Balance	730,847,810	670,847,810
Add: Share Allotment (6,000,000 shares of Tk. 10/- each)	-	60,000,000
	730,847,810	**730,847,810**

Composition of Shareholding Position:

Particulars	% of Shares		Number of Shares	
	30-06-2025	30-06-2024	30-06-2025	30-06-2-24
Sponsors & Directors	35.76%	35.76%	26,135,118	26,133,184
Foreign Investors	-	-	-	-
Institutional Investors	22.94%	26.27%	16,765,649	19,199,664
General Shareholders	41.30%	37.97%	30,184,014	27,751,933
Total	**100.00%**	**100.00%**	**73,084,781**	**73,084,781**

The distribution schedule of each class of equity security setting out the number of holders and percentage as on 30 June, 2025

Range of holdings in number of shares	No. of Shareholders		No. of Shares		% of Shareholding	
	30-06-2025	30-06-2024	30-06-2025	30-06-2024	30-06-2025	30-06-2024
01 to 500 shares	1,619	2,060	266,779	392,836	0.37%	0.54%
501 to 5,000 shares	1749	2584	3,276,265	5,028,415	4.48%	6.88%
5,001 to 10,000 shares	302	504	2,290,759	3,851,585	3.13%	5.27%
10,001 to 20,000 shares	240	371	3,504,806	5,537,808	4.80%	7.58%
20,001 to 30,000 shares	83	142	2,130,574	3,574,307	2.92%	4.89%
30,001 to 40,000 shares	63	71	2,231,411	2,492,202	3.05%	3.41%
40,001 to 50,000 shares	44	51	2,034,345	2,327,123	2.78%	3.18%
50,001 to 100,000 shares	69	79	4,862,166	5,661,245	6.65%	7.75%
100,001 to 1,000,000 shares	58	44	13,973,713	8,703,754	19.12%	11.91%
Over 1,000,000 Shares	8	7	38,513,963	35,515,506	52.70%	48.59%
Total	**4,235**	**5913**	**73,084,781**	**73,084,781**	**100.00%**	**100.00%**

Detailed brake-up of share issued:

Particulars	Basis of Consideration			No. of Shares	Amount (in Tk.)
	In Cash (Nos.)	Other Than Cash (Nos.)	Bonus Share (Nos.)		
Subscription to the Memorandum & Articles of Association at the time of incorporation on 18-09-2005	40,000	-	-	40,000	400,000
Issue as on 20 December, 2013	60,000	-	-	60,000	600,000
Issue as on 20 July, 2014	2,800,000	-	-	2,800,000	28,000,000
Issue as on 09 October, 2014	5,300,000	-	-	5,300,000	53,000,000
Issue as on 24 August, 2015	21,082,000	-	-	21,082,000	210,820,000
Issue as on 30 June, 2016	1,610,000	-	-	1,610,000	16,100,000
Issue as on 05 October, 2017	15,000,000	-	-	15,000,000	150,000,000
Issue as on 20 December, 2017	-	-	4,589,200	4,589,200	45,892,000
Issue as on 20 December, 2018	-	-	6,310,150	6,310,150	63,101,500
Issue as on 19 December, 2019	-	-	7,098,918	7,098,918	70,989,180
Issue as on 20 December, 2020	-	-	3,194,513	3,194,513	31,945,130
Issue as on 16 October, 2023	6,000,000	-	-	6,000,000	60,000,000
Total	**51,892,000**	**-**	**21,192,781**	**73,084,781**	**730,847,810**

The closing share price of Oimex Electrode Limited on 30 June, 2025 was Tk. 24.50 per share in Dhaka Stock Exchange & Tk. 24.40 per share in Chittagong Stock Exchange.

Notes	Particulars	Amount in Taka	
		30 June, 2025	30 June, 2024

12.00 Share Money Deposit:

This is made-up as under:

Share Money Deposit	-	60,000,000
Add: Addition during the year	-	-
Less: Transferred to Share Capital	-	(60,000,000)
Closing Balance	**-**	**-**

Oimex Electrode Limited has already received consent letter for raising share capital from BSEC as of 03 October, 2023 as per BSEC Letter Ref. BSEC/CI/CPLC/-(Pub)/1062/2023/1417 and the return of allotment (FORM-XV) has issued by RJSC as on 16 October, 2023.

13.00 Retained Earnings:

This is made-up as under:

Opening Balance	(479,566,426)	(535,048,151)
Add: Net Profit/(Loss) during the year	1,970,534	55,481,725
Less: Cash Dividend (for the year 2023-24)	(14,085,479)	-
Closing Balance	**(491,681,371)**	**(479,566,426)**

14.00 Deferred Tax Liability:

This is made-up as under:

Opening Balance	44,065,964	44,753,815
Expenses/(Income) of Deferred Tax of the year (Note-28.02)	(1,126,842)	(687,851)
Deferred Tax Liability/(Assets) as at 30 June	**42,939,122**	**44,065,964**

15.00 Long Term Loan-Current Maturity:

This is made-up as under:

Opening Balance	36,178,277	34,559,558
Add: Interest during the year	958,689	1,618,719
	37,136,966	36,178,277
Less: Paid during the year	(37,136,966)	-
Closing Balance	**-**	**36,178,277**

Long Term Loan (Non-Current Portion):

Name of Bank	Type of Account	Branch	Account No.	30 June, 2025	30 June, 2024
Islami Bank Bangladesh PLC.	HPSM	Elephant Road, Dhaka	205021543000430008	-	36,178,277
Total				**-**	**36,178,277**

Long Term Loan (Current Portion):

Name of Bank	Type of Account	Branch	Account No.	30 June, 2025	30 June, 2024
Islami Bank Bangladesh PLC.	HPSM	Elephant Road, Dhaka	205021543000430008	-	-
Total				**-**	**-**

Particulars	Details
Mode of Adjustment	Monthly Installment
Rate of Interest	09.00 % Late Payment Interest @ 2.50%
Security	199.36 decimal project land,19,938 sft factory with RCC contraction, 39,944 sft RCC building & 1,000 sft shed building, Hypothecation of the existing project Machineries, Ownership of Vehicles.

16.00 Short Term Loan:

This balance represents:

Islami Bank BD. PLC., MPI, L/C, Bills, TR, Bai-Murabaha & Others	253,738,307	242,413,721
AB Bank PLC., Gulshan Br., Time Loan	454,342,113	412,027,822
AB Bank PLC., Gulshan Br., Force Loan	1,784,695,075	-
AB Bank PLC., Gulshan Br., Acceptance Liability	549,570,607	261,488,682
Trust Bank PLC., Gulshan Corporate Br., A/C No. 00160136000890	29,880,400	31,161,039
United Commercial Bank PLC., Pragati Sarani Br., Time Loan	149,969,936	154,685,138
United Commercial Bank PLC., Pragati Sarani Br., Acceptance Liability	1,690,503,483	477,197,240
Total	**4,912,699,921**	**1,578,973,642**

Above facility has been enjoyed against working capital sanctioned from Islami Bank Bangladesh PLC., Elephant Road, Dhaka and secured by hypothecation of stock & stores and collateral security of land is as follows:

Particulars	Details
Nature	L/C, Bills, TR, Bai-Murabaha & Others
Sanction Limit	175.00 million (TR & Funded)
Purpose of Loan	Working Capital
Margin	10% on CRF Value
Rate of Interest	09.00% Late Payment Interest @ 2.50%
Execution Date	26.12.2019
Mode of Adjustment	Deal to deal basis within one year
Security	199.36 decimal project land,19,938 sft factory with RCC contraction, 39,944 sft RCC building & 1,000 sft shed building, Hypothecation of the existing project Machineries, Ownership of Vehicles.

Main features of AB Bank PLC., Time Loan is as follows:

Particulars	Details
Facility	L/C (Sight/Deferred/Local/Foreign).
Limit	Facility of Tk. 8,000.00 Lac (Taka Eighty Crore) only.
Purpose	To import/procure raw materials for manufacturing purpose.
Margin	10% in cash/FDR or as per BRPD Circular letter no-25 dated 04.07.22 and other
Interest on BLC	9.00% p. a. or as advised by Head Office from time to time.
Commission	0.20% p. q. or as advised by the Bank's Head Office from time to time.
Tenor	At Sight or Deferred for period up to 360 days or as advised by Bangladesh Bank from time to time.
Mode of Adjustment	By creating TR at line 'B' below at sight from client's own sources.
Expiry	01 (one) year from the date of approval/Sanction

Main features of Trust Bank PLC., is as follows:

Particulars	Details
Type of Facility	Overdraft Limit
Review Type	Fresh
Extend of Facility	BDT 30.00 million
Expiry	01 year
Purpose	To meet urgent working capital requirement of your business.
Rate of Interest	10.14% p.a. [SMART+2.00%] rate of interest or as advised by head office from time to time. Interest to be charged and paid at quarterly rests. Interest to be revised as per BB Circular from time to time.
Mode of Adjustment	From the sale proceeds of the business and/or from your own source.

17.00 Trade & Others Payable:

This balance represents:

Trade Payable (Note-17.01)	12,472,367	43,258,060
Others Payable (Note-17.02)	303,892	325,620
Total	**12,776,259**	**43,583,680**

17.01 Trade Payable:

This is made-up as under:

Opening Balance	43,258,060	53,267,983
Add: Addition during the year	5,678,446,132	1,453,370,960
Less: Paid during the year	(5,709,231,825)	(1,463,380,883)
Closing Balance	**12,472,367**	**43,258,060**

17.02 Others Payable:

This is made-up as under:

Opening Balance	325,620	153,360
Add: Addition during the year	425,300	172,260
Less: Paid during the year	(447,028)	-
Closing Balance	**303,892**	**325,620**

This represents the amount payable to regular suppliers, packing materials, utilities and others services rendered to the Company. All suppliers were paid on a regular basis.

18.00 Liabilities for Workers' Profit Participation Fund (WPPF):

This is made-up as under:

Opening Balances	4,215,606	636,140
Add: Provision for Current year	1,619,713	3,579,466
	5,835,319	4,215,606
Less: Paid during the year	-	-
Closing Balance	**5,835,319**	**4,215,606**

19.00 Unclaimed Dividend:

This is made-up as under:

Opening Balance	106,879	106,879
Add: Dividend Declared (for the year 2023-24)	14,085,479	-
Less: Paid during the year	(13,831,532)	-
Closing Balance	**360,826**	**106,879**

Detail of Dividend Payable:

Financial Year	Amount in Tk.	
2021-2022	106,879	106,879
2023-2024	253,947	-
Total	**360,826**	**106,879**

The above dividend payable amount represents for which dividend warrant issued to respective shareholders but not yet presented it to the bank account.

20.00 Liabilities for Expenses:

This balance represents:

Salary & Allowances	2,688,720	3,119,620
Wages & Salaries	1,942,000	1,853,650
Audit Fees	500,000	500,000
Other Expenses	1,278,767	2,285,030
Electricity & Utility Bills	2,085,395	3,191,803
Office Rent	65,200	61,200
TDS on Dividend Payable	697,713	697,713
TDS on Payable	54,536	54,536
Total	**9,312,331**	**11,763,552**

21.00 Provision for Tax:

This is made-up as under:

Opening Balances	40,423,227	23,627,778
Add: Provision for Current year (Note-28.01)	31,550,571	16,795,449
Less: Tax Paid for the year	-	-
Closing Balance	**71,973,798**	**40,423,227**

22.00 Revenue:

This balance represents:

Sales (Net of VAT)	4,514,982,310	1,723,895,692
Total	**4,514,982,310**	**1,723,895,692**

23.00 Cost of Goods Sold:

This is made-up as under:

Raw Material Consumed (Note-23.01)	4,321,651,786	1,429,038,838
Add: Opening Work-in-Process	24,747,433	6,669,100
	4,346,399,219	1,435,707,938
Less: Closing Work-in-Process	(211,565,502)	(24,747,433)
Material Consumed	**4,134,833,717**	**1,410,960,505**
Add: Factory Overhead (Note-23.02)	281,613,912	169,411,803
Cost of Goods Manufactured	**4,416,447,629**	**1,580,372,308**
Add: Opening Finished Goods	52,462,035	12,744,351
Cost of Goods Available for Sale	**4,468,909,664**	**1,593,116,659**
Less: Closing Finished Goods	(243,386,105)	(52,462,035)
Cost of Goods Sold	**4,225,523,559**	**1,540,654,624**

23.01 Raw Material Consumed:

Opening Stock	230,484,100	26,521,859
Add: Purchased during the year	5,678,446,132	1,633,001,079
	5,908,930,232	1,659,522,938
Less: Closing Stock	(1,587,278,446)	(230,484,100)
Raw Material Consumed	**4,321,651,786**	**1,429,038,838**

23.02 Factory Overhead:

Wages & Salary	156,794,176	73,480,367
Overtime Expenses	8,587,086	6,156,787
Packaging Expenses	1,003,566	471,512
Spare Parts Expenses	53,725	1,040,835
Daily Labor & Conveyance	17,432,843	7,024,944
Loading & Unloading Expenses	776,580	5,368,768
Electricity, Utility & Others Bill	50,566,693	31,093,966
Repair & Maintenances	4,698,513	3,131,884
Office Expenses	371,191	329,306
Food Allowances	6,915,496	3,513,012
Depreciation	34,414,043	37,800,422
Total	**281,613,912**	**169,411,803**

24.00 Administrative Expenses:

This balance represents:

Salaries and Allowances	18,901,317	14,466,950
Director Rumination	1,040,000	1,040,000
IT Enable Service	1,434,215	71,000
Travelling and Conveyance	14,585,988	7,156,975
Renewal & Others Fees	576,763	2,810,951
Regulatory & Others Expenses	730,848	-
Stationery & Printing Expenses	417,919	385,332
Medical Expenses	223,483	53,110
Loan Process Fees	-	3,277,440
Car Rent	418,708	245,160
Fax, Telephone & Photocopy Expenses	499,019	240,921
Internet Expenses	83,730	78,637
Postage & Courier Expenses	221,952	93,928
Audit Fees	500,000	500,000
Office Rent	303,600	349,523
Entertainment & Food Expenses	437,343	309,412
Newspaper, Books & Forms	22,340	28,060
CSR Activities	10,000	39,400
Service Charges	146,000	74,500
Fire Insurance Premium	5,218,125	-
Legal & Professional Fees	272,815	736,634
Depreciation	1,911,891	2,100,023
Total	**47,956,056**	**34,057,956**

25.00 Selling and Distribution Expenses:

This balance represents:

Salary and Allowances	6,949,715	14,784,011
Travelling & Conveyance	2,011,034	6,046,880
Business Promotional Expenses	617,336	2,203,534
Truck Fare	245,850	655,360
Carriage Inward & Outward	47,342,606	2,849,594
Depreciation	1,911,891	2,100,023
Total	**59,078,432**	**28,639,402**

26.00 Other Income:

This balance represents:

Wastage Sales and Others	13,380,220	11,341,344
Interest Income from Bank Balances	32,604,889	11,493,873
Total	**45,985,109**	**22,835,217**

Other income includes wastage sales and others product of the under stated scraped items against which no cost is ascertained.

27.00 Financial Expenses:

This balance represents:

Bank Charges & Commission	1,484,932	779,000
Interest on Long Term Loan	958,689	3,743,078
Interest on Short Term Loan	191,951,775	63,688,060
Total	**194,395,396**	**68,210,138**

28.00 Income Tax Expenses:

This balance represents:

Current Tax (Note-28.01)	31,550,571	16,795,449
Deferred Tax (Note-28.02)	(1,126,842)	(687,851)
Total	**30,423,729**	**16,107,598**

28.01	**Current Tax:**		
	Current Tax on Operating Income (Note-28.01.01)	(1,931,098)	11,657,525.00
	Current Tax on Other Income (Note-28.01.02)	10,346,650	5,137,924.00
	Total Current Tax	**8,415,552**	**16,795,449.00**
	Minimum Tax on Gross Receipt @ 1% (Section 163) (Note- 28.01.03)	31,550,571	7,582,088.00
	Current Tax, Which ever is Higher	**31,550,571**	**16,795,449**
28.01.01	**Current Tax on Operating Income:**		
	Net Profit before Tax	32,394,263	71,589,323
	Add: Depreciation as Accounting Base	38,237,825	42,000,469
	Add: WPPF Expenses	1,619,713	3,579,466
	Less: Depreciation as per Tax Base	(34,849,351)	(42,522,821)
	Less: Other Income	(45,985,109)	(22,835,217)
	Less: Payment for WPPF	-	-
	Taxable Operating Income	**(8,582,659)**	**51,811,220**
	Income Tax @ 22.50%	**(1,931,098)**	**11,657,525**
28.01.02	**Current Tax on Other Income @ 22.50%**	**10,346,650**	**5,137,924**
28.01.03	**Calculation of Gross Receipts Section-163:**		
	Sales during the year	4,514,982,310	1,723,895,692
	Add: Other Income during the year	45,985,109	22,835,217
	Add: Trade Receivables as at 01 July	486,256,865	3,207,304
	Less: Trade Receivables as at 30 June	(1,892,167,209)	(486,256,865)
	Gross Receipts	**3,155,057,075**	**1,263,681,348**
	Tax as per Income Tax Act Section 163 @ 1%	**31,550,571**	**7,582,088**
28.02	**Deferred Tax:**		
	Total Income Tax for the year	30,423,729	16,107,598
	Less: Current Tax	31,550,571	16,795,449
	Deferred Tax	**(1,126,842)**	**(687,851)**
	Deferred Tax for the year		
	Details are as follows:		
	Carrying Value as per Accounts		
	Property, Plant & Equipment	381,039,513	414,779,856
	Carrying Value as per Tax Base		
	Property, Plant & Equipment	184,363,664	214,715,533
	Taxable Difference	**196,675,849**	**200,064,323**
	Less: Liability to Employees	5,835,319	4,215,606
	Net Taxable Difference	**190,840,530**	**195,848,717**
	Applicable Income Tax Rate:	**22.50%**	**22.50%**
	Deferred Tax Liability at the end of the year	42,939,119	44,065,961
	Deferred Tax Liability at the beginning of the year	44,065,961	44,753,812
	Deferred Tax Expenses for the year	**(1,126,842)**	**(687,851)**
29.00	**Earning Per Share (EPS):**		
	The Computation of EPS is given below:		
	Earnings Attributable to Ordinary Shareholders for the year	1,970,534	55,481,725
	Weighted Average Number of Shares Outstanding (Note-29.01)	73,084,781	71,384,781
	Basic Earnings Per Share (EPS)	**0.03**	**0.78**
	EPS Excluding Extra Ordinary Income		
	Earnings Attributable to Ordinary Shareholders for the year	1,970,534	55,481,725
	Less: Other Income	45,985,109	22,835,217
	Earnings Excluding Extra Ordinary Income for the year	**(44,014,575)**	**32,646,508**
	Weighted Average Number of Shares Outstanding	73,084,781	71,384,781
	EPS Excluding Extra Ordinary Income	**(0.60)**	**0.46**
	EPS on Fully Diluted Basis:		
	Earnings Attributable to Ordinary Shareholders for the year	1,970,534	55,481,725
	Total Number of Ordinary Shares Outstanding	73,084,781	71,384,781
	Fully diluted Earning per Share (EPS)	**0.03**	**0.78**

Comparative Earnings Per Share (EPS) is adjusted using current year weighted average number of shares.

29.01 Weighted Average Number of Shares:

Particulars	Number of Share outstanding	Day	Weight Average No. of Share	Weight Average No. of Share
Shares Capital as on 01 July, 2024	71,384,781	360	67,084,781	67,084,781
Share Capital Addition 16 October, 2023	6,000,000	360/258	6,000,000	4,300,000
Total	**77,384,781**		**73,084,781**	**71,384,781**

30.00 Net Asset Value (NAV) Per Share:

The Computation of NAV is given below:

Share Capital	730,847,810	730,847,810
Share Money Deposit	-	-
Retained Earnings	(491,681,371)	(479,566,426)
A. Total Shareholders Equity	**239,166,439**	**251,281,384**
B. Number of Ordinary Shares Outstanding (Prior year Adjusted)	**73,084,781**	**71,384,781**
Net Asset Value (NAV) per Share (A/B)	**3.27**	**3.52**

Comparative Net Asset Value (NAV) Per Share is adjusted using current year weighted average number of shares.

31.00 Net Operating Cash Flows (NOCF) Per Share:

The Computation of NOCFPS is given below:

Net Cash Flows from Operating Activities during the year	(3,175,165,178)	(1,035,053,995)
Weighted Average Number of Shares Outstanding	73,084,781	71,384,781
Net Operating Cash Flows (NOCF) Per Share	**(43.44)**	**(14.50)**

Comparative Net Operating Cash Flows (NOCF) Per Share is adjusted using current year weighted average number of shares.

Net Operating Cash Flow Reconciliation:

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June, 2018: A Reconciliation of Net operating Cash Flow under Indirect Method is provided below:

Net Income after Tax:	1,970,534	55,481,725
Depreciation	38,237,825	42,000,469
(Increase)/Decrease of Trade & Other Receivables	(1,405,910,344)	(483,049,561)
(Increase)/Decrease of Inventories	(1,738,443,042)	(264,362,629)
(Increase)/Decrease of Advance, Deposits & Prepayments	(69,804,951)	(402,882,361)
Increase/(Decrease) of Liabilities for expenses	(2,451,221)	7,908,962
Increase/(Decrease) of Trade & Other Payable	(30,807,421)	(9,837,663)
Provision for Bad & Doubtful Debts	-	-
Increase/(Decrease) of Provision for Income Tax	31,550,571	16,795,449
Increase/(Decrease) of Deferred Tax Liability	(1,126,842)	(687,851)
Increase/(Decrease) of Provision for WPPF	1,619,713	3,579,466
Net Cash from Flow Operating Activities	**(3,175,165,178)**	**(1,035,053,995)**

32.00 Commission, Brokerage or Discount:

Net brokerage and discount against sales was paid during the year

33.00 Payment made in Foreign Currency:

No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the financial year.

34.00 Finance Lease Commitment:

As at 30-06-2025, there was no lease commitment under finance lease.

35.00 Claim not Acknowledged as debt:

There was no claim against the Company acknowledged as debt as on 30 June, 2025.

36.00 Related Party Transactions:

During the year ended 30 June, 2025 the Company has no transactions with related party in the normal course of business. All these transactions took place in an arm length basis. Name of the related parties, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosures.

37.00 Payment /Perquisites to Directors and Officers:

The aggregate amount paid/provided during the year in respect of "Directors" and "Officers" of the Company as defined in the Securities and Exchange Rules, 1987 are disclosed below:

Particulars	30-06-2025	30-06-2024
Directors Remuneration	960,000	960,000
Managerial Benefits:	-	-
Bonus	80,000	80,000

(a) no compensation was made to the Managing Director of the Company.
(b) no amount was spent by the Company for compensating any member of the Board of Directors except as stated in (35) above.

38.00 Disclosure as per Requirement BSEC/CMRRCD/2006-15/134/1.5 (XVII):

Significant Deviation from the Last Year's Operating Results:

Particulars	30.06.25	30.06.24	Deviation	Reason
EPS	0.03	0.78	(0.75)	Earnings per share increased mainly due to increased in sales.
NAV	3.27	3.52	(0.25)	NAV increased due to Profit increased.
NOCF	(43.44)	(14.50)	(28.95)	Due to collection decreased

39.00 Key Management Personnel Compensation:

In Accordance with IAS 24 Paragraph 17, the Company has Disclosed Compensation to Key Management Personnel. Key Management Personnel include Executive Employees of the Company and Board Meeting Fees of Directors. Compensation to Key Personnel includes Compensation, Bonuses and Provident Fund Expenses. During the year, the amount of compensation paid to Key Management Personnel including Board of Directors is as under:

Particulars	30-06-2025	30-06-2024
Short-Term Employee Benefits	-	-
Post-Employment Benefits	-	-
Other Long-Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-

Particular	30-06-2025	30-06-2024
Key Management Compensation Paid during the year	-	-

40.00 Attendance Status of Board Meeting of Directors:

During the year ended 30 June, 2025 total 6 (six) Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance
Ahmed Monabbi	Chairman	9	9
Md. Nurul Huda Sabuj	Managing Director	9	9
Md. Mahfojul Hoque (Tapan)	Director	9	9
Dr. M. Farid Ahmed	Independent Director	9	9

41.00 Audit Fees:

Auditors' remuneration comprises annual audit fees only.

42.00 Un-availed Credit Facilities:

There are no credit facilities available to the Company under any contract (other than credit available in ordinary course of business) at the Statement of Financial Position date.

43.00 Contingent Liabilities:

No item considered as contingent liability of the Company as on 30 June, 2025 as per IAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

44.00 Board Meeting Fees:

No board meeting attendance fees has been given to the Board of Directors.

45.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure of the Company:

a. A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;

b. Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;

c. To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

46.00 Segment Reporting:

The Company is domiciled in Bangladesh. The gross revenue from Oimex Electrode Limited is BDT 4,515 million (2024: Tk 1,724 million). The Company does not have any non-current assets that are located outside Bangladesh.

The Company is a primarily engaged in the manufacturing and sale of Oimex Electrode Limited and this forms the focus of the Company's internal reporting system. While the Company has clearly differentiated brands, segmentation within a wide portfolio of brands is not part of the regular internally reported financial information to the chief operating decision maker. Therefore, it is not possible to segment the Company's results by brand without a high degree of estimation.

47.00 Proposed Dividend:

The Board of Directors Proposed 31 December, 2024 at 01.00 p.m. the Annual General Meeting (AGM) for the year ended 30 June 2025.

The Said Proposed Dividend is not Recognized as a Liability at the Balance Sheet Date in Accordance with the Para 11 of IAS-10 "Event after the Balance Sheet Date"

IAS-1"Presentation of Financial Statement" also Requires that the Dividend Proposed after the Balance Sheet Date but before the Financial Statement are Authorized for Issue be Disclose either on the Face of the Balance Sheet as a Separate Component of Equity or in the Notes to the Financial Statements.

48.00 Financial Risk Management:

International Financial Reporting Standard (IFRS-7) Financial instruments: Disclosures - requires disclosure of information relating to: both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the Company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and its management of capital. The company has exposure to the following risks from its use of financial instruments.

A) Credit Risk;
B) Liquidity Risk;
C) Market Risk.

48.01 Credit Risk:

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from institutional and export customers etc. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of generic pharmaceuticals products, basic chemical products, animal health products and pesticide products. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

(a) Exposure of Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	30-06-2025	30-06-2024
Accounts Receivables (Local)	1,892,167,209	486,256,865
Advances, Deposits and Prepayments	485,114,481	415,309,530
Cash and Bank Balances	53,781,341	18,185,603
Total	**2,431,063,031**	**919,751,998**

(b) Ageing of Receivables

Particulars	30-06-2025	30-06-2024
Dues up to 6 months	1,816,480,521	486,256,865
Dues over 6 months	75,686,688	-
Total	**1,892,167,209**	486,256,865

48.02 Liquidity Risk:

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due.

48.03 Market Risk:

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the company's income or the value of its holdings of financial instruments.

(a) Currency Risk

The company is exposed to currency risk on certain purchases such as raw material, packing material, spare parts and acquisition of machineries & equipment's. Majority of the company's foreign currency transactions are denominated in USD.

(b) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. short term bank borrowings are, however, not significantly affected by fluctuations in interest rates. The Company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

(i) Profile:

As at 30 June, 2025 the interest rate risk profile of the company's interest bearing financial instruments was:

Fixed Rate Instrument:		
Financial Asset	327,151,918	314,646,013
Financial Liability	4,912,699,921	1,615,151,919
Variable Rate Instrument:		
Financial Asset	Nil	Nil
Financial Liability	Nil	Nil

(ii) Cash Flow Sensitivity Analysis for Variable Rate Instruments:

There being no variable rate instruments as such sensitivity analysis is not required.

49.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Employee position of the Company as at 30 June, 2025:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 6,000/-	-	-	-	-
Above Tk. 6,000/-	165	28	120	313
Total	**165**	**28**	**120**	**313**

The Company has complied with the Minimum Wages Gazette Notification: SRO No. 39/Law/2017 dated 23 February, 2017 and there are no employees to receive below minimum wages during the reporting year.

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Salary	Festival Bonus	Total Payment
Ahmed Monabbi	Chairman	-	-	-
Md. Nurul Huda Sabuj	Managing Director	480,000	40,000	520,000
Md. Mahfojul Hoque (Tapan)	Director	480,000	40,000	520,000
Dr. M. Farid Ahmed	Independent Director	-	-	-
Total		**960,000**	**80,000**	**1,040,000**

Period of payment to Directors is from 01 July, 2024 to 30 June, 2025.
The above Directors of the company did not take any benefit from the Company and the follows:
a. Expenses reimbursed to the managing agent - Nil
b. Commission or other remuneration payable separately to a managing agent or his associate -Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the Company-Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the Company with the managing agent or his associate during the financial year-Nil
e. Any other perquisites or benefits in cash or in kind stating-Nil
f. Other allowances and commission including guarantee commission-Nil
Pensions, etc.-
1) Pensions-Nil;
2) Gratuities-Nil;
3) Payment from Provident Fund-Nil;
4) Compensation for loss of office-Nil;
5) Consideration in connection with retirement from office-Nil.

C. Disclosure as per requirement of Schedule XI, Part II, Para 7:

Details of Production Capacity Utilization:

Particulars	License Capacity (In Ton)	Installed Capacity (In Ton)	Actual Production (In Ton)	Capacity Utilization	Name of Product
Annual Production Capacity in Sft.	Not mentioned in License	69,048	31,072	45.00%	

D. Disclosure as per requirement of Schedule XI, Part II, Para 8:

Raw materials, spare parts, packing materials and capital machinery:

Items	Opening Balance	Total Purchase	Consumption	Closing Balance	% of Consumption of Total Purchase
Raw Materials (In Tk.)	230,484,100	5,678,446,132	4,321,651,786	1,587,278,446	76.11%
Packing Materials (In Tk.)	36,540	1,003,566	1,003,566	36,540	100.00%
Spare Parts (In Tk.)	2,604,371	4,752,238	845,681	6,510,928	17.80%
Total (In Tk.)	**233,125,011**	**5,684,201,936**	**4,323,501,033**	**1,593,825,914**	

Value of Export:

Particulars	In foreign currencies (US$)	In BDT
Export	-	-
Total	**-**	**-**

i) The Company has not incurred any expenditure in foreign currencies for the period from 01 July, 2024 to 30 June, 2025 on account of royalty, know-how, professional fees, consultancy fees and interest;
ii) The Company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;
iii) The value of export represents for the period from 01 July, 2024 to 30 June, 2025.

E. Disclosure as per Requirement of Schedule XI, Part II, Para 3:

Requirements under Condition No.	Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied
3 (i)(b) Commission paid to the selling agent	Not Applicable
3(i)(c) Brokerage and discount on sales, other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item wise as possible	Complied
3(i)(d)(ii) The opening and closing stocks of goods produced	Complied
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	Complied
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Not Applicable
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading	Complied
3(i)(h) In the case of other companies, the gross income derived under different heads	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Complied
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits	Complied
3(i)(m) Revised for repayment of share capital and repayment of loans	Complied
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve	Complied

F. Disclosure of Advances, Deposits and Pre-payments of Schedule XI of the Companies Act, 1994:

The details break-up of Advances, Deposits and Pre-payments as per requirement of Schedule XI of the Companies Act, 1994 as stated below:

Particulars	30-06-2025	30-06-2024
Advances, Deposits and Pre-payments exceeding 6 months	169,790,068	382,084,768
Advances, Deposits and Pre-payments not exceeding 6 months	34,957,872	1,454,848
Other Advances, Deposits & Pre-payments less provision	Nil	Nil
Advances, Deposits and Pre-payments considered good and secured	Nil	Nil
Advances, Deposits and Pre-payments considered goods without security	485,114,481	415,309,530
Advances, Deposits and Pre-payments considered doubtful or bad	Nil	Nil
Advances, Deposits and Pre-payments due by Directors	Nil	Nil
Advances, Deposits and Pre-payments due by other officers (against salary)	984,830	705,282
Advances, Deposits and Pre-payments due from companies under same	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Directors	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Officers at any time	Nil	Nil

50.00 Events after the Reporting Period:

There is no Adjusting and Non-adjusting Post Balance Sheet Events, Except Events that have Already been Disclosed of such Importance, Non disclosure or Recognition of which would Affect the Ability to the Users of the Financial Statements to make Proper Evaluation and Decisions.

51.00 Subsequent Disclosure of Events after the Balance Sheet Date- Under IAS 10:

The Board of Directors at its Meeting held on 04 November, 2025 has Declared No Dividend for the year ended on 30 June, 2025 who had the power to amend the financial statements after issue. There is no other significant event that has occurred between the Financial Position date and the date when the financial statements were authorized for issue by the Board of Directors of the Company.

52.00 General:

All the figures in the financial statements represent Bangladeshi taka currency (BDT) rounded off to the nearest figure.

The comparative information has been disclosed of 2023-2024 for all numerical information in the financial statements and also the narrative and descriptive information as found relevant for understanding of the current years financial statements.

To facilitate comparison, certain relevance balances pertaining to the previous year have been rearranged or reclassified whenever considered necessary to conform to current year presentation.

Director | **Managing Director** | **Chairman**

Company Secretary | **Chief Financial Officer**

Oimex Electrode Limited

Schedule of Property, Plant & Equipment

as at 30 June, 2025

Annexure-1

Sl. No.	Particulars	Cost			Depreciation				Written Down Value (W.D.V.) as at 30 June, 2025
		Balance as at 01 July, 2024	Addition of the year	Balance as at 30 June, 2025	Rate %	Balance as at 01 July, 2024	Charged during the year	Balance as at 30 June, 2025	
01	Land & Land Development	41,596,184	-	41,596,184	0%	-	-	-	41,596,184
02	Building	230,302,500	2,835,742	233,138,242	10%	120,462,096	11,267,615	131,729,711	101,408,531
03	Plant & Machinery	485,241,235	462,478	485,703,713	10%	258,099,564	22,760,415	280,859,979	204,843,734
04	Office Equipment	6,829,840	110,720	6,940,560	15%	4,465,166	371,309	4,836,475	2,104,085
05	Furniture & Fixture	6,656,557	1,088,542	7,745,099	15%	4,613,466	469,745	5,083,211	2,661,888
06	Vehicles	13,189,297	-	13,189,297	15%	9,402,161	568,070	9,970,231	3,219,066
07	Generator	5,440,000	-	5,440,000	10%	3,230,555	220,945	3,451,500	1,988,500
08	Electrical Transformer	14,450,400	-	14,450,400	10%	7,943,255	650,715	8,593,970	5,856,430
09	Fire Equipment	1,937,550	-	1,937,550	10%	968,173	96,938	1,065,111	872,439
10	Electrical Equipment	37,319,931	-	37,319,931	10%	18,999,202	1,832,073	20,831,275	16,488,656
Balance as at 30 June, 2025		**842,963,494**	**4,497,482**	**847,460,976**		**428,183,638**	**38,237,825**	**466,421,463**	**381,039,513**
Balance as at 30 June, 2024		**838,377,487**	**4,586,007**	**842,963,494**		**386,183,169**	**42,000,469**	**428,183,638**	**414,779,856**

Allocation of Depreciation:

Depreciation have been Charged in the following Manner:

Particulars	Rate	Balance as at 30 June, 2025	Balance as at 30 June, 2024
Factory Overhead	90%	34,414,043	37,800,422
Administrative Expenses	5%	1,911,891	2,100,023
Selling & Distribution Expenses	5%	1,911,891	2,100,023
Total	**100%**	**38,237,825**	**42,000,468**

Oimex Electrode Ltd.

corporate office: The Pearl Treade Center (11th Floor), Cha-90/3, Pragati Sarani North Badda, Dhaka

PROXY FROM

I/We.....
of.....
Being the member of Oimex Electrodes Limited, hereby appoint Mr./Mrs. ..... as my/our porxy to attend and vote for me/us on my/our behalf at the 20th Annual General Metting of the Company to be held on Tuesday, 30th December, 2025 at 11.00 am and/or/ at Digital Platfrom through link https://oimex.bdvirtualagm.com and any adjournment there of. As witness my hand this ..... day of .....2025.

Signature of the Shareholder (S)

Signature of Proxy

Folio No.	Folio No.
Or	Or
BO#	BO#

Number of Shares held.....

Note: A Member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote on his/her behalf. The Proxy Form duly completed must be deposited at the Registered Office of the company not later than 72 hours before the time fixed for the meeting.

Oimex Electrode Ltd.

corporate office: The Pearl Treade Center (11th Floor), Cha-90/3, Pragati Sarani North Badda, Dhaka

Attendance Slip

I hereby record my attendance at the 20th Annual General Metting of the Company to be held on Tuesday, 30th December, 2025 at 11.00 am at Digital Platfrom through link https://oimex.bdvirtualagm.com

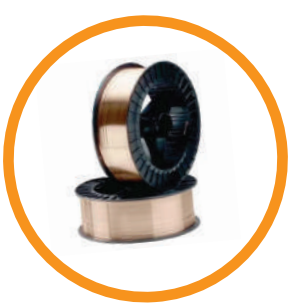
Name of Shareholder	
Number of Shares	
Folio No.	
BO ID No.	
Name of the Proxy (if any)	

Signature of Shareholder/Proxy

Signature verified by

NB: Please present this slip at the registration counter on or before 10:00 am on the AGM date











Oimex Electrode Ltd.

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