Private & Confidential

Mahamud Sabuj & Co

UHY Syful Shamsul Alam & Co. (SSAC)
Chartered Accountants

NRBC Bank PLC.

Independent Auditor's Report and Audited Consolidated & Separate Financial Statements

As at and for the year ended 31 December, 2025

Independent Auditor's Report
To the Shareholders of NRBC Bank PLC
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of NRBC Bank PLC and its subsidiaries (the Group) as well as the separate financial statements of NRBC Bank PLC(the Bank), which comprise the consolidated and separate balance sheets as at 31 December 2025, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in note # 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interested entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we are drawing attention to the following matters:

1. As detailed in Note # 7.10 to the Financial Statements, the Bank has not recognized the required provision of BDT 1,006.11 crore against Loans and Advances, as mandated under the relevant BRPD Circulars. This deferral of recognition of the said required provision of BDT 1,006.11 crore has been permitted by Bangladesh Bank vide Letter # BSD-6/WING-4/NRBC/2026-331 dated 30 April 2026;

2. As disclosed in Note # 2.25 to the Financial Statements, the Bank disclosed that it has applied IFRS 16 Leases. However, Bank applied lease accounting policy deviates from the requirements of Paragraph B4 of IFRS 16 Leases. Based on the Bank's adopted policy, lease accounting was applied to 17 branches. However, in measuring the Right-of-Use (RoU) assets and lease liabilities, the Bank did not comply with the requirements of Paragraphs 24 and 26 of IFRS 16 Leases. As at 31 December 2025, the Bank disclosed RoU assets and lease liabilities of BDT 30.39 crore and BDT 30.17 crore, respectively. Based on our assessment, these balances should have been BDT 12.48 crore and BDT 13.59 crore, respectively. Furthermore, our audit procedures identified additional departures in the application of IFRS 16 Leases to the remaining branches. Consequently, for this non-application of IFRS 16 Leases in remaining branches, RoU assets were understated by BDT 74.09 crore and lease liabilities were understated by BDT 78.17 crore for the year ended 31 December 2025;

3. As disclosed in Note # 2.12 (D) (ix) (b) to the Financial Statements, the Bank operates a Defined Benefit Gratuity Scheme. However, the Bank has not conducted the requisite actuarial valuation in accordance with Paragraph 67 of IAS 19 Employee Benefits, which mandates the use of the Projected Unit Credit Method for the measurement of defined benefit obligations. Instead, the Bank calculates the provision on the basis of years of service, which does not satisfy the recognition and measurement requirements prescribed under IAS 19 Employee Benefits. Consequently, the provision recognized against the Employee Benefit Obligation may not be fairly and accurately represented in the Financial Statements. Furthermore, the related disclosures presented in Note # 13.5 to the Financial Statements were found to be non-compliant with the disclosure requirements stipulated under Paragraph 135 of IAS 19 Employee Benefits; and

4. As disclosed in Note # 14.7 to the Financial Statements, the Bank has reported its Capital to Risk-Weighted Assets Ratio (CRAR). In accordance with BRPD Circular No. 18 dated 21 December 2014, the Bank is required to maintain a minimum Total Capital plus Capital Conservation Buffer (CCB) of 12.50% on both Solo and Consolidated bases. However, as at the reporting date, the Bank's Total Capital plus Capital Conservation Buffer stood at 11.15% and 11.25% on Solo and Consolidated bases except for the recognition of the required provision amounting to BDT 1,006.11 crore, as deferment has been allowed by the Bangladesh Bank, respectively, falling short of the prescribed regulatory minimum, thereby indicating a capital adequacy deficit under the applicable prudential framework. Moreover, the said capital adequacy deficit has consequentially resulted in non-compliance with the Single Borrower Exposure Limit and the Large Loan Limit, as prescribed by Bangladesh Bank, since these prudential limits are computed with reference to the Bank's eligible regulatory capital base. Accordingly, the Bank's exposures to certain borrowers and large loan accounts are in departure from the applicable Bangladesh Bank policies and directives in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	*Our response to key audit matters*
1. Measurement of provision for loans, advances and leases	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, provisions consider the estimates of future business performance and the market value of the collaterals provided for credit transactions. For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation. At period end, the Group reported total gross loans and advances of BDT 16,354.92 crore (2024: BDT 14,903.64 crore) and provision maintained for loans and advances of BDT 901.85 crore (2024: BDT 618.82 crore). On the other hand, the Bank reported loans and advances of BDT 16,246.98 crore (2024: BDT 14,757.65 crore) on a solo basis. We need to focus on the following significant judgements and estimates that may give rise to material misstatement or management bias: • Completeness and timing of recognition of loss events in accordance with criteria set out in relevant BRPD and other relevant Circulars issued by Bangladesh Bank;	We tested the design and operating effectiveness of key controls focusing on the following: • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identified the loss events, including early warning and default warning indicators; and • Reviewed the quarterly Classification of Loans (CL). Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: Reviewed the adequacy of the Bank's general and specific provisions; • Assessed the methodologies on which the calculation of provision amounts is based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; • Regard has been employed to assess provision requirements, i.e., whether provisions shall be

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Mahamud Sabuj & Co. MSC Chartered Accountants

Description of key audit matters	*Our response to key audit matters*
• For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows. • Loans and advances unclassified and provisions released based on the injunctions from the Honorable High Court Division of the Bangladesh Supreme Court; • Down payments when rescheduling the loans and advance since down payment is required under paragraphs 3 (3), 3 (4), and 4 of BRPD Circular #16 dated 18 July 2022; and • Assessment of compliance with conditions, including down payments, grace periods, and tenures, and determination of the required provisions for loans and advances rescheduled and restructured under BRPD Circular No. 07 dated 16 September 2025. Provision measurement is primarily dependent upon key assumptions relating to the probability of default, ability to repossess collateral, and recovery rates.	created as per BRPD circulars or Honorable High Court directive where prudent accounting policy and practices warrant ascertaining provisions in line with impairment (subject to BRPD circulars) under conservative principles. But as per the law of the country, the Honorable High Court directive is mandatory to be complied with. Thus, the same was taken into consideration; • Reviewed BRPD Circular #16 dated 18 July 2022 which clearly require ensuring i) full receipt of down payment prior to rescheduling. • Verified compliance with the conditions stipulated in the approval of Bangladesh Bank and the relevant circular, under which the Bank's Board of Directors made the final decisions regarding rescheduling; • Considered guidance given to the bank by Bangladesh Bank in this regard for this period; and • Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note # 7, 13.1 and 13.2 to the financial statements	
2. Recognition of interest income from loans and advances.	
Recognition of interest income has significant and wide influence on Financial Statements; Recognition and measurement of interest income have followed circulars of Bangladesh Bank and also involvement of complex IT environment. We identify recognition of interest income from loan and advances as a key audit matter because this is NRBC of the key performance indicators of the bank and therefore there is an inherent	We tested the design and operating effectiveness of key controls over recognition and measurement of interest on loan and advances: • Performed test of operating effectiveness on automated control in place to measure and recognize interest income; • Performed substantive procedure to check whether the interest income is recognized completely and accurately; and

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Description of key audit matters	*Our response to key audit matters*
risk of fraud and error in recognition of interest income by managements to meet specific target and expectations.	• Finally, Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See notes no 2.12 (D) (i), and 20 to the financial statements.	
3. Valuation of Treasury Bills and Treasury Bonds	
The classification and measurement of Treasury Bills and Treasury Bonds require judgment and complex estimates. In the absence of a quoted price in an active market, Treasury Bills and Treasury Bonds fair value is determined using Bangladesh Bank's guidelines and complex valuation techniques that may take into consideration direct or indirect unobservable market data and complex pricing models.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of Treasury Bills and Treasury Bonds. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the Treasury Bills and Treasury Bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally, we assessed the appropriateness and presentation of disclosures in accordance with the Bangladesh Bank guidelines.
See note # 2.12 (A) (ii), and 6 to the financial statements	
4. Measurement of deferred tax assets and liabilities	
The Bank disclosed deferred tax assets of BDT 241.20 crore (BDT 2,02.10 crore in 2024). Significant judgment is required in relation to deferred tax assets, and liabilities as their recoverability and adjustment are dependent on forecasts of future profitability over a number of periods.	We obtained an understanding, and evaluated the design, the operational effectiveness of the Bank's key controls over the recognition and measurement of deferred tax assets & liabilities and the assumptions used in estimating the Bank's future taxable income. We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. We involved tax specialists in assessing key assumptions, controls, recognition, and measurement of deferred tax assets and liabilities.

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Description of key audit matters	*Our response to key audit matters*
	We also considered amendment to IAS 12 *Income Taxes* dated 5 May 2021 and effective from 1 January 2023 in recognizing and measuring Deferred Tax Assets, and Deferred Tax Liabilities. Besides, special consideration was given to provisions against loans and advances, provisions against off-balance sheet exposure, interest receivables, and payables against financial instruments. We have assessed the appropriateness and presentation of disclosures against IAS 12 *Income Taxes.*
See note # 2.12 (D) (ix) (b) and 10.4 to the financial statements	
5. Carrying value of investments in subsidiaries by the Bank	
The Bank has invested in equity shares of its two subsidiaries, namely NRBC Securities Limited and NRBC Investments Limited. As at 31 December 2025 the carrying value of these investments were BDT 54.00 crore. Operations of these two subsidiaries are mainly dealing with the investments in capital market. And by nature, the capital market of the country is not under stable position. Hence, the investments in these subsidiaries are subject to impairment. While impairment testing, the management is required to consider various guidelines of Bangladesh Bank, Bangladesh Securities and Exchanges Commission and other regulators. As the impairment testing is of complex and is significant to the Group's preparation of financial statements, we have considered it as a key audit matter.	We reviewed Management's analysis of impairment assessment and recoverable value calculation of the investments in accordance with IAS 36. In particular, our discussions with the management of the Bank were focused on the continued appropriateness of the value in use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation. We also checked mathematical accuracy of the model, recalculated discount rate used within the model, inputs used in the determination of assumptions within the model were challenged and corroborating information was obtained with reference to external market information, third-party sources.
See note # 10(i) to the financial statements	
6. IT systems and controls	
The Bank's key financial accounting and reporting processes are significantly dependent on the automated controls over the Bank's information systems. As such there exist risks	We performed audit procedures to assess IT systems and controls over financial reporting, which included the following:

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Description of key audit matters	*Our response to key audit matters*
that gaps in the IT control environment, including automated accounting procedures, IT dependent manual controls and controls preventing unauthorized access to systems and data could result in the financial accounting and reporting records being materially misstated. The IT systems and controls, as they impact the financial recording and reporting of transactions, is a key audit matter.	• Tested the sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access, system change management and computer operations; • Assessed the management's evaluation of access rights granted to applicants relevant to financial accounting and reporting systems and tested resolution of a sample of exceptions; • Assessed the operating effectiveness of controls over granting, removal and appropriateness of access rights; • Tested the specific application controls for key financial reporting controls.
7. Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities. Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group's provisions and contingent liabilities disclosure.

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Description of key audit matters	*Our response to key audit matters*
8. Impairment assessment of unquoted shares	
In the absence of quoted price in an active market, the fair value of unquoted shares and securities, especially any impairment is calculated using valuation techniques which may take into consideration direct or indirect unobservable market data and hence requires an elevated level of judgment and assumption. Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.	We assessed the process and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process. We have tasted a sample of investment as at 31 December 2025 and compared our results to the recorded value. Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note # 2.12 (A) (ii), and 6.2 to the financial statements	

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in Note # 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management

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is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for NRBC Bank PLC resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

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obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Bank Company Act 1991 (amended 2023), the Bank Company External Audit Rules, 2024, Bangladesh Bank letter no: BRPD 2(TASKFORCE)/748/3/2026 1115 dated 09 April 2026, and the Rules and Regulations issued by Bangladesh Bank, except if reported otherwise in any relevant report, and subject to materiality considerations, we also report that:

(i) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit, and have made due verification thereof;

(ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

(iii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(iv) the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;

(v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank. However, though the Bank in Note # 2.12 (D) (ix) (b) to the Financial Statements, the Bank has represented that it has complied with IAS 12 Income Taxes. But the Bank did not ensure full and comprehensive compliance with all requirements of IAS 12 Income Taxes, particularly with respect to the recognition, measurement, and disclosure of Deferred Tax assets and liabilities, as mandated under the said Standard.

(vi) as detailed in Note # 7.10 to the Financial Statements, the Bank has not recognized the required provision of BDT 1,006.11 crore against Loans and Advances, as mandated under the relevant BRPD Circulars. This deferral of recognition of the said required provision of BDT 1,006.11 crore has been permitted by Bangladesh Bank vide Letter # BSD-6/WING-4/NRBC/2026-331 dated 30 April 2026;

(vii) in accordance with Section 26(2) of the Bank Company Act, 1991 (as amended in 2023) and BRPD Circular No. 01 dated 16 January 2022, the total exposure (both funded and non-funded) of the Bank to a single borrower or group is restricted to 25% of its eligible regulatory capital, comprising a maximum of 15% in funded exposure and 10% in non-funded exposure. Based on our audit procedures, multiple instances were identified where the Bank's exposures exceeded the aforementioned regulatory thresholds, constituting non-compliance with the applicable Single Borrower Exposure Limit;

(viii) as defined under Paragraph 1(B)(iii) of BRPD Circular No. 01 dated 16 January 2022, a Large Loan is any exposure to a single person or group that equals or exceeds 10% of the Bank's eligible regulatory capital. In accordance with Paragraph 2(B)(i) of the said Circular, the Bank is permitted to maintain its aggregate large loan portfolio within a specified ceiling, expressed as a percentage of its total loans and advances. As of 30 September 2025, the permissible large loan ceiling applicable to the Bank was 34% of total loans and advances. However, based on audit findings relating to classification of loans and advances, the Bank's aggregate large loan portfolio was found to have exceeded this permissible limit, resulting in a departure from the requirements of the aforementioned Circular;

(ix) in accordance with Paragraph 2(e) of BRPD Circular No. 03 dated 08 May 2025, all financial transactions conducted with bank-related persons or institutions are required to be placed before the shareholders for ratification and approval at the subsequent Annual General Meeting (AGM), and are further required to be disclosed in the Bank's audited financial statements.

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However, it was observed that the Bank failed to obtain the requisite shareholder approval in respect of such related party financial transactions at its 12th Annual General Meeting held on 21 August 2025, thereby constituting a departure from the mandatory requirements prescribed under the aforementioned Circular;

(x) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:

(a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;

(xi) financial statements for the year ended 31 December 2025 of subsidiary companies of the Bank namely NRBC Bank Securities Limited and NRBC Bank Asset Management Limited have been audited by Hoque Bhattacharjee Das & Co., Chartered Accountants. These accounts have been properly reflected in the consolidated financial statements;

(xii) the information and explanations required by us have been received and found satisfactory;

(xiii) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 14,584 person hours;

(xiv) Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;

(xv) in Note # 14.7 to the financial statements, the Bank reported the Capital to Risk-Weighted Assets Ratio. As per BRPD Circular No. 18 dated 21 December 2014, the Bank had to maintain Minimum Total Capital plus Capital Conversation Buffer @ 12.50% both in the cases of Solo and Consolidated basis. However, the Bank has maintained a Minimum Total Capital plus Capital Conversation Buffer of 11.15% and 11.25% in the cases of Solo and Consolidated basis respectively except for the recognition of the required provision amounting to BDT 1,006.11 crore, as deferment has been allowed by the Bangladesh Bank;

(xvi) As part of our going concern assessment, we evaluated the maturity profile of the Bank's assets and liabilities to identify any structural mismatches that may adversely impact the Bank's liquidity position in future. As at 31 December 2025, our assessment identified a net liquidity gap of BDT 8,960.49 crore over the succeeding 12-month period, indicating a material short-term funding deficit; and

(xvii) Non-banking assets have been accounted in conformity with Bangladesh Bank guidelines.

Signed for and on behalf of

Mahamud Sabuj & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-049

Md. Mahamud Hosain FCA
Managing Partner
Enrolment Number: 0833
DVC: 2604300833AS628222

Place: Dhaka, Bangladesh
Date: 30 April 2026

Signed for and on behalf of

Syful Shamsul Alam & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-138

Md. Emran Hoshen, FCA
Partner
Enrolment Number: 2070
DVC: 2604302070AS624676

Place: Dhaka, Bangladesh
Date: 30 April 2026

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NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet
As at 31 December, 2025

Particulars	Note	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
Property and Assets			
Cash:	3a	**12,789,167,943**	**12,029,211,973**
In Hand (Including Foreign Currencies)	3.1a	3,297,108,498	3,579,225,974
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	9,492,059,445	8,449,985,999
Balance with other banks and financial institutions	4a	**4,928,214,613**	**4,583,449,906**
In Bangladesh		3,779,286,097	3,376,267,949
Outside Bangladesh		1,148,928,516	1,207,181,957
Money at call and short notice	5a	143,300,000	2,193,300,000
Investments	6a	**70,031,913,626**	**54,344,406,465**
Government		63,001,001,942	46,123,655,292
Others		7,030,911,684	8,220,751,173
Loans and advances		**163,549,152,640**	**149,036,433,772**
Loans, cash credits, overdrafts etc./ investments	7.2a	162,763,176,405	148,399,878,297
Bills purchased and discounted	8a	785,976,235	636,555,475
Fixed assets including premises, furniture and fixtures	9a	**2,526,076,308**	**2,593,014,469**
Other assets	10a	**9,524,015,895**	**7,884,026,087**
Non - banking assets		-	-
Total assets		**263,491,841,026**	**232,663,842,672**
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	**10,125,008,883**	**14,940,364,501**
Bond - BASEL Capital Tier-I & II	11aa	**3,820,000,000**	**4,920,000,000**
Deposits and other accounts	12a	**198,484,165,254**	**169,726,586,949**
Current accounts/Al-wadeeah current accounts and other accounts		25,096,057,998	25,154,149,254
Bills payable		19,248,319,146	12,335,849,416
Savings bank/Mudaraba Savings Bank Deposits		35,755,468,371	25,951,167,954
Special/Mudaraba Notice Deposits		14,407,191,341	15,829,673,948
Fixed deposits/Mudaraba Fixed Deposits		76,948,293,368	66,341,595,121
Schemes Deposit/ Mudaraba Scheme Deposits		27,028,835,031	24,114,151,255
Other liabilities	13a	**37,191,399,451**	**29,366,489,628**
Total liabilities :		**249,620,573,588**	**218,953,441,078**
Total Shareholders' Equity		**13,871,267,414**	**13,710,401,565**
Paid -up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15a	3,962,091,801	3,632,984,703
Revaluation reserve	16a	67,607,598	39,446,961
Retained earnings	17a	1,555,072,672	1,751,474,557
Minority Interest	17b	25.11	29.08
Total Equity		**13,871,267,440**	**13,710,401,594**
Total Liabilities and Shareholders' Equity		**263,491,841,026**	**232,663,842,672**
Net Asset Value (NAV) per Share	41	**16.74**	**16.55**

UHY Sytul Shamsul Alam & Co Chartered Accountants Dhaka

Mahamud Sabuj & Co Chartered Accountants

NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet
As at 31 December, 2025

Particulars	Note	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
Off - Balance Sheet Exposures			
Contingent liabilities	18	**53,413,208,180**	**57,071,809,739**
Acceptances and endorsements		5,599,814,981	6,881,053,889
Letters of guarantee		33,908,235,873	34,212,019,248
Irrevocable letters of credit		7,974,778,039	9,674,580,988
Bills for collection		5,930,379,287	6,304,155,613
Total Off-Balance Sheet exposures including contingent liabilities		**53,413,208,180**	**57,071,809,739**

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

Managing Director & CEO | **Director, BoD** | **Director, BoD** | **Chairman, BoD**

Signed as per annexed report on even date

Signed for and on behalf of
Mahamud Sabuj & Co.,
Chartered Accountants
FRC Enlistment No.: CAF-001-049

Md. Mahamud Hosain, FCA
Managing Partner
ICAB Enrolment No.: 0833
DVC No.: 2604300833AS628222

Place: Dhaka, Bangladesh
Dated: 30 April, 2026

Signed for and on behalf of
Syful Shamsul Alam & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-138

Md. Emran Hoshen, FCA
Partner
ICAB Enrolment No.: 2070
DVC No.:

260430 2070AS 624676

NRBC Bank PLC. & Its Subsidiary
Consolidated Profit and Loss Account
For the year ended 31 December, 2025

Particulars	Note	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
Operating Income			
Interest income	20a	15,731,949,284	12,824,015,810
Interest paid/Profit Shared on deposits and borrowings, etc	21a	14,078,005,375	12,529,625,190
Net interest income		**1,653,943,909**	**294,390,620**
Investment income	22a	6,850,416,971	5,548,444,478
Commission, exchange and brokerage	23a	1,065,387,755	1,342,548,085
Other operating income	24a	624,583,008	539,611,068
Total Operating Income (A)		**10,194,331,642**	**7,724,994,251**
Operating Expenses			
Salary and allowances	25a	3,847,696,564	3,422,828,085
Rent, taxes, insurance, electricity, etc.	26a	708,859,635	527,220,049
Legal expenses	27a	21,522,770	4,185,479
Postage, stamps, telecommunication, etc.	28a	76,520,608	77,471,004
Stationery, printing, advertisement, etc.	29a	235,788,833	430,761,872
Chief Executive's salary and fees	30	9,764,517	5,416,774
Directors' fees & meeting expenses	31a	10,533,869	13,214,755
Auditors' fees	32a	1,863,000	1,076,750
Replacement, Repair and Depreciation of Bank's Assets	33a	472,551,603	520,817,341
Other expenses	34a	331,094,318	401,535,888
Total operating expenses (B)		**5,716,195,716**	**5,404,527,997**
Profit Before Provision (C = A-B)		**4,478,135,926**	**2,320,466,254**
Provision against Loans and Advances/Investments	35a	2,947,152,741	1,399,984,849
Provision for Diminution in Value of Investments	36a	80,623,025	786,525,008
Provision for Off-Balance Sheet Exposures	37a	(809,566)	29,390,853
Total provision (D)		**3,026,966,201**	**2,215,900,711**
Profit Before Taxation (C-D)		**1,451,169,725**	**104,565,544**
Provision for Taxation		1,318,464,516	33,214,188
Current Tax Expenses	38a	1,709,821,582	618,403,843
Deferred Tax Expenses/(Income)	39a	(391,357,066)	(585,189,655)
Net Profit after Taxation		**132,705,209**	**71,351,356**
Appropriations:			
Statutory Reserve		326,329,722	8,885,066
Retained Surplus		**(193,624,509)**	**62,466,289**
Attributable to:			
Equity holders of NRBC Bank PLC.		132,705,213	71,351,355
Minority Interest		(4.29)	0.58
Earnings per share (EPS)	40a	**0.160**	**0.086**

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

Managing Director & CEO | **Director, BoD** | **Director, BoD** | **Chairman, BoD**

Signed as per annexed report on even date

Signed for and on behalf of
Mahamud Sabuj & Co.,
Chartered Accountants
FRC Enlistment No.: CAF-001-049

Md. Mahamud Hosain, FCA
Managing Partner
ICAB Enrolment No.: 0833
DVC No.: 2604300833AS628222

Place: Dhaka, Bangladesh
Dated: 30 April, 2026

Signed for and on behalf of
Syful Shamsul Alam & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-138

Md. Emran Hoshen, FCA
Partner
ICAB Enrolment No.: 2070
DVC No.: 260430 2070AS 624676

NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Cash Flows
For the year ended 31 December, 2025

Particulars	Note	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
A. Cash flows from operating activities			
Interest receipts in cash		15,864,198,089	12,901,056,036
Interest paid in cash		(14,218,535,729)	(11,676,503,595)
Dividend receipts		126,132,842	182,178,522
Fee and commission receipts in cash		1,065,468,758	1,346,370,882
Recoveries on loans/Investments(Net)		21,027,320	4,680,119
Payments to employees		(3,816,014,563)	(3,539,529,147)
Payments to suppliers		(257,930,856)	(451,779,414)
Income taxes paid		(682,282,672)	(1,338,646,266)
Receipts from other operating activities	43a	6,920,752,479	5,430,767,001
Payments for other operating activities	44a	(1,240,922,975)	(1,197,809,116)
Operating profit before changes in operating assets & liabilities		**3,781,892,693**	**1,660,785,021**
Increase/decrease in operating assets and liabilities			
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(11,772,839,855)	298,060,589
Other assets	45a	(109,339,080)	(89,120,804)
Deposits from other bank(s)		-	(2,000,000,000)
Deposits from customers		28,764,857,989	8,916,529,546
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		(4,337,901,837)	941,958,669
Other liabilities	46a	(127,922,211)	300,603,757
Net increase/(decrease) in operating liabilities		**12,416,855,006**	**8,368,031,757**
Net cash from operating activities (A)		**16,198,747,699**	**10,028,816,778**
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	47	(16,847,883,813)	(7,977,517,557)
(Purchase)/sale of Non-trading Security/Bond		923,928,853	391,500,000
(Purchase)/Sale of Share/Securities		265,910,636	(106,623,619)
(Purchase)/ sale of property, plant and equipment		(311,280,689)	(1,266,045,876)
Net cash from/(used) in investing activities (B)		**(15,969,325,013)**	**(8,958,687,051)**
C. Cash flows from financing activities			
Long Term Borrowings/Loan Capital & Debt Capital		(73,399,809)	77,979,403
Receipt from Issuance of sub-Bond - BASEL Capital Tier-I & II		(1,100,000,000)	(600,000,000)
Dividend paid (Cash Dividend)		-	(911,514,488)
Net cash from/(used) in financing activities (C)		**(1,173,399,809)**	**(1,433,535,084)**
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		(943,977,123)	(363,405,357)
E. Cash and Cash Equivalents at the beginning of the year		18,809,139,179	19,172,544,535
F. Cash and Cash Equivalents at the end of the year [D+E]		**17,865,162,056**	**18,809,139,179**
Cash and cash equivalents:			
Cash	3.1a	3,297,108,498	3,579,225,974
Prize Bonds	6.1	4,479,500	3,177,300
Money at call and on short notice	5a	143,300,000	2,193,300,000
Balance with Bangladesh Bank and its agent bank(s)	3.2a	9,492,059,445	8,449,985,999
Balance with other banks and financial institutions	4a	4,928,214,613	4,583,449,906
		17,865,162,056	**18,809,139,179**
Net Operating Cash Flow Per Share	42	**19.548**	**12.103**

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

Managing Director & CEO | **Director, BoD** | **Director, BoD** | **Chairman, BoD**

Place: Dhaka, Bangladesh
Dated: 30 April, 2026

UHY Sytul Shamsul Alam & Co. Chartered Accountants Dhaka

Mahamud Qadir & Co. Chartered Accountants

NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Changes in Equity
As at 31 December, 2025

Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2025	8,286,495,343	3,632,984,703	-	17,128,387	22,318,575	29	1,751,474,557	13,710,401,594
changes in accounting policy								
Restated Balance	**8,286,495,343**	**3,632,984,703**	-	**17,128,387**	**22,318,575**	**29**	**1,751,474,557**	**13,710,401,594**
Net profit after taxation for the year							132,705,213	132,705,213
Change in Minority Interest						(4)	-	- 3.97
Transfer to statutory Reserve		329,107,098					(329,107,098)	-
Transfer to Start-up Fund							-	-
Reserve for HFT treasury securities					38,972,285		-	38,972,285
Reserve for HTM securities				(10,981,296)			-	(10,981,296)
Currency translation difference			169,648					169,648
Balance at 31 December, 2025	**8,286,495,343**	**3,962,091,801**	**169,648**	**6,147,091**	**61,290,860**	**25**	**1,555,072,672**	**13,871,267,440**

Consolidated Statement of Changes in Equity
As at 31 December, 2024

Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,610,008,574	-	28,522,218	26,702,132	29	2,615,061,475	14,566,789,771
changes in accounting policy								
Restated Balance	**8,286,495,343**	**3,610,008,574**	-	**28,522,218**	**26,702,132**	**29**	**2,615,061,475**	**14,566,789,771**
Net profit after taxation for the year							71,351,355	71,351,355
Change in Minority Interest						0.48	-	0.48
Transfer to statutory Reserve		22,976,129					(22,976,129)	-
Cash Dividend Paid for 2023@11%							(911,514,488)	(911,514,488)
Transfer to Start-up Fund							(447,656)	(447,656)
Reserve for HFT treasury securities					(4,383,558)		-	(4,383,558)
Reserve for HTM securities				(11,393,831)				(11,393,831)
Balance at 31 December, 2024	**8,286,495,343**	**3,632,984,703**	-	**17,128,387**	**22,318,575**	**29**	**1,751,474,557**	**13,710,401,594**

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

Managing Director & CEO | Director, BoD | Director, BoD | Chairman, BoD

Place: Dhaka, Bangladesh
Dated: 30 April, 2026

UHY Syful Shamsul Alam & Co. Chartered Accountants SSAC Dhaka

Mahamud Sabuj & Co. Chartered Accountants MSC

NRBC Bank PLC.
Balance Sheet
As at 31 December, 2025

Particulars	Note	At Dec 31, 2025	At Dec 31, 2024
		Taka	Taka
Property and Assets			
Cash:	3	**12,789,164,223**	**12,029,203,351**
In Hand (Including Foreign Currencies)	3.1	3,297,104,778	3,579,217,352
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	9,492,059,445	8,449,985,999
Balance with other banks and financial institutions	4	**4,739,729,394**	**4,503,648,828**
In Bangladesh		3,590,800,878	3,296,466,871
Outside Bangladesh		1,148,928,516	1,207,181,957
Money at call and short notice	5	**143,300,000**	**2,193,300,000**
Investments	6	**69,708,633,476**	**53,781,996,331**
Government		63,001,001,942	46,123,655,292
Others		6,707,631,533	7,658,341,039
Loans and advances/investments		**162,469,787,576**	**147,576,446,804**
Loans, cash credits, overdrafts etc./ investments	7.2	161,683,811,341	146,939,891,329
Bills purchased and discounted	8	785,976,235	636,555,475
Fixed assets including premises, furniture and fixtures	9	**2,507,233,859**	**2,572,995,991**
Other assets	10	**9,551,740,263**	**7,935,470,454**
Non - banking assets		-	-
Total assets		**261,909,588,791**	**230,593,061,759**
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**9,319,527,795**	**13,657,429,633**
Bond - BASEL Capital Tier-I & II	11aa	**3,820,000,000**	**4,920,000,000**
Deposits and other accounts	12	**198,424,612,904**	**169,737,390,972**
Current accounts/Al-wadeeah current accounts and other accounts		24,912,896,669	24,986,209,762
Bills payable		19,248,319,146	12,335,849,416
Savings bank/Mudaraba savings bank deposits		35,755,468,371	25,951,167,954
Special/Mudaraba notice deposits		14,530,800,320	16,008,417,464
Fixed deposits/Mudaraba fixed deposits		76,948,293,368	66,341,595,121
Schemes Deposit/ Mudaraba Scheme Deposits		27,028,835,031	24,114,151,255
Other liabilities	13	**36,689,992,860**	**28,980,773,556**
Total liabilities :		**248,254,133,559**	**217,295,594,161**
Total Shareholders' Equity		**13,655,455,232**	**13,297,467,598**
Paid -up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15	3,905,896,381	3,579,566,659
Revaluation reserve	16	67,607,598	39,446,961
Retained earnings	17	1,395,455,910	1,391,958,634
Total Liabilities and Shareholders' Equity		**261,909,588,791**	**230,593,061,759**
Net Asset Value (NAV) per Share	41	**16.48**	**16.05**

UHY Syful Shamsul Alam & Co. Chartered Accountants Dhaka SSAC

Mahmud Sabur & Co. Chartered Accountants MSC

NRBC Bank PLC.
Balance Sheet
As at 31 December, 2025

Particulars	Note	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
Off - Balance Sheet Exposures			
Contingent liabilities	18	**53,413,208,180**	**57,071,809,739**
Acceptances and endorsements		5,599,814,981	6,881,053,889
Letters of guarantee		33,908,235,873	34,212,019,248
Irrevocable letters of credit		7,974,778,039	9,674,580,988
Bills for collection		5,930,379,287	6,304,155,613
Total Off-Balance Sheet exposures including contingent liabilities		**53,413,208,180**	**57,071,809,739**

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

Managing Director & CEO | **Director, BoD** | **Director, BoD** | **Chairman, BoD**

Signed as per annexed report on even date

Signed for and on behalf of
Mahamud Sabuj & Co.,
Chartered Accountants
FRC Enlistment No.: CAF-001-049

Md. Mahamud Hosain, FCA
Managing Partner
ICAB Enrolment No.: 0833
DVC No.: 2604300833AS628222

Place: Dhaka, Bangladesh
Dated: 30 April, 2026

Signed for and on behalf of
Syful Shamsul Alam & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-138

Md. Emran Hoshen, FCA
Partner
ICAB Enrolment No.: 2070
DVC No.: 260430 2070AS 624676

NRBC Bank PLC.
Profit and Loss Account
For the year ended 31 December, 2025

Particulars	Note	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
Operating Incomes			
Interest income	20	15,657,723,153	12,481,247,609
Interest paid/Profit Shared on deposits and borrowings, etc	21	13,949,695,421	12,294,232,334
Net interest income		**1,708,027,732**	**187,015,276**
Investment income	22	6,892,274,858	5,548,541,260
Commission, exchange and brokerage	23	969,374,873	1,233,152,112
Other operating income	24	624,894,208	539,619,693
Total operating income (A)		**10,194,571,670**	**7,508,328,341**
Operating Expenses			
Salary and allowances	25	3,781,729,633	3,352,891,298
Rent, taxes, insurance, electricity, etc.	26	700,245,565	517,890,353
Legal expenses	27	21,339,020	4,131,504
Postage, stamps, telecommunication, etc.	28	74,501,712	75,403,656
Stationery, Printing, Advertisement, etc.	29	234,316,421	429,095,239
Chief Executive's salary and fees	30	9,764,517	5,416,774
Directors' fees & meeting expenses	31	10,362,869	12,752,755
Auditors' fees	32	1,702,000	915,750
Replacement, Repair and Depreciation of Bank's Assets	33	466,859,126	514,796,830
Other expenses	34	328,316,402	399,974,165
Total operating expenses (B)		**5,629,137,264**	**5,313,268,324**
Profit before Provision (C = A-B)		**4,565,434,406**	**2,195,060,018**
Provision against Loans and Advances/Investments	35	2,809,213,469	1,398,953,054
Provision for Diminution in Value of Investments & Other Assets	36	125,381,894	722,290,779
Provision for Off-Balance Sheet Exposures	37	(809,566)	29,390,853
Total Provision (D)		**2,933,785,798**	**2,150,634,687**
Profit before Taxation (C-D)		**1,631,648,608**	**44,425,331**
Provision for Taxation		1,301,821,610	(340,295)
Current Tax Expenses	38	1,692,802,702	584,797,527
Deferred Tax Expenses/(Income)	39	(390,981,092)	(585,137,822)
Net profit after taxation		**329,826,998**	**44,765,626**
Appropriations:			
Statutory reserve		326,329,722	8,885,066
Retained Surplus to Retained Earnings		**3,497,276**	**35,880,560**
Earnings per share (EPS)	40	**0.398**	**0.054**

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

Managing Director & CEO | **Director, BoD** | **Director, BoD** | **Chairman, BoD**

Signed as per annexed report on even date

Signed for and on behalf of
Mahamud Sabuj & Co.,
Chartered Accountants
FRC Enlistment No.: CAF-001-049

Md. Mahamud Hosain, FCA
Managing Partner
ICAB Enrolment No.: 0833
DVC No.: 2604300833AS628222
Place: Dhaka, Bangladesh
Dated: 30 April, 2026

Signed for and on behalf of
Syful Shamsul Alam & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-138

Md. Emran Hoshen, FCA
Partner
ICAB Enrolment No.: 2070
DVC No.:
260430 2070AS 624676

NRBC Bank PLC.
Statement of Cash Flows
For the year ended 31 December, 2025

Particulars	Note	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
A. Cash flows from operating activities			
Interest receipts in cash		15,643,760,298	12,536,497,975
Interest paid in cash		(13,956,110,231)	(11,435,446,168)
Dividend receipts		123,014,345	174,348,698
Fee and commission receipts in cash		969,374,873	1,233,152,112
Recoveries on loans/Investments(Net)		21,027,320	4,680,119
Payments to employees		(3,748,261,271)	(3,460,896,710)
Payments to suppliers		(245,905,561)	(421,224,864)
Income Taxes Payment/Settlement		(657,565,565)	(1,300,205,585)
Receipts from other operating activities	43	6,965,728,862	5,438,693,606
Payments for other operating activities	44	(1,225,186,990)	(1,175,669,457)
Operating profit before changes in operating assets & liabilities		**3,889,876,081**	**1,593,929,728**
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(11,749,407,787)	401,240,084
Other assets	45	(109,208,459)	13,048,501
Deposits from other bank(s)		-	(2,000,000,000)
Deposits from customers		28,687,221,932	8,748,098,427
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		(4,337,901,837)	941,958,669
Other liabilities	46	(127,922,211)	300,603,757
Net increase/(decrease) in operating liabilities		**12,362,781,638**	**8,404,949,438**
Net cash from operating activities (A)		**16,252,657,718**	**9,998,879,166**
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	47	(16,847,883,813)	(7,977,517,557)
(Purchase)/sale of Non-trading Security/Bond		923,928,853	391,500,000
(Purchase)/Sale of Share/Securities		26,780,653	(191,138,224)
(Purchase)/ sale of property, plant and equipment		(308,139,772)	(1,261,608,073)
Net cash from/(used) in investing activities(B)		**(16,205,314,080)**	**(9,038,763,854)**
C. Cash flows from financing activities			
Receipt/Payment from Issuance of sub-Bond - BASEL Capital Tier-I & II		(1,100,000,000)	(600,000,000)
Dividend paid (Cash Dividend)		-	(911,514,488)
Net cash from/(used) in financing activities (C)		**(1,100,000,000)**	**(1,511,514,488)**
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		(1,052,656,361)	(551,399,175)
E. Cash and cash equivalents at the beginning of the year		18,729,329,479	19,280,728,653
F. Cash and cash equivalents at the end of the year [D+E]		**17,676,673,117**	**18,729,329,479**
Cash and cash equivalents:			
Cash	3.1	3,297,104,778	3,579,217,352
Prize bonds	6.1	4,479,500	3,177,300
Money at call and on short notice	5	143,300,000	2,193,300,000
Balance with Bangladesh Bank and its agent bank(s)	3.2	9,492,059,445	8,449,985,999
Balance with other banks and financial institutions	4	4,739,729,394	4,503,648,828
		17,676,673,117	**18,729,329,479**
Net Operating Cash Flow Per Share (NOCFPS)	42	**19.613**	**12.066**

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

Managing Director & CEO	Director, BoD	Director, BoD	Chairman, BoD

Place: Dhaka, Bangladesh
Dated: 30 April, 2026

UHY Syful Shamsul Alam & Co. Chartered Accountants Dhaka SSAC

Mahamud Sabuj & Co. Chartered Accountants MSC

NRBC Bank PLC.
Statement of Changes in Equity
As at 31 December, 2025

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2025	8,286,495,343	3,579,566,659	-	17,128,387	22,318,575	1,391,958,634	13,297,467,598
Changes in accounting policy							
Restated Balance	**8,286,495,343**	**3,579,566,659**	-	**17,128,387**	**22,318,575**	**1,391,958,634**	**13,297,467,598**
Net profit after taxation for the year						329,826,998	329,826,998
Transfer to statutory Reserve		326,329,722				(326,329,722)	-
Transfer to Start-up Fund	-	-	-	-	-	-	-
Reserve for HFT treasury securities					38,972,285	-	38,972,285
Reserve for HTM securities				(10,981,296)			(10,981,296)
Currency translation difference			169,648				169,648
Balance at 31 December, 2025	**8,286,495,343**	**3,905,896,381**	**169,648**	**6,147,091**	**61,290,860**	**1,395,455,910**	**13,655,455,232**

Statement of Changes in Equity
As at 31 December, 2024

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,570,681,592	-	28,522,217	26,702,133	2,268,040,218	14,180,441,504
Changes in accounting policy							
Restated Balance	**8,286,495,343**	**3,570,681,592**	-	**28,522,217**	**26,702,133**	**2,268,040,218**	**14,180,441,504**
Net profit after taxation for the year						44,765,626	44,765,626
Transfer to statutory Reserve		8,885,066				(8,885,066)	-
Cash Dividend Paid for 2023@11%						(911,514,488)	(911,514,488)
Transfer to Start-up Fund	-	-	-	-	-	(447,656)	(447,656)
Reserve for HFT treasury securities					(4,383,558)	-	(4,383,558)
Reserve for HTM securities				(11,393,831)			(11,393,831)
Balance at 31 December, 2024	**8,286,495,343**	**3,579,566,659**	-	**17,128,387**	**22,318,575**	**1,391,958,635**	**13,297,467,598**

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

Managing Director & CEO | **Director, BoD** | **Director, BoD** | **Chairman, BoD**

Place: Dhaka, Bangladesh
Dated: 30 April, 2026

UHY Syful Shamsul Alam & Co. Chartered Accountants Dhaka

Mahamud Sabuj & Co. Chartered Accountants

NRBC Bank PLC.
Liquidity Statement
Assets and Liability Maturity Analysis
As at 31 December, 2025

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
Assets						
Cash in hand and with banks	4,890,910,723	-	-	-	7,898,253,500	12,789,164,223
Balance with other banks and financial institutions	2,683,510,278	195,512,894	1,704,295,907	156,410,315	-	4,739,729,394
Money at call and on short notice	143,300,000	-	-	-	-	143,300,000
Investments	1,383,909,791.21	5,483,293,845.05	13,642,578,554	26,006,681,173	23,192,170,113.17	69,708,633,476
Loans and advances	16,647,878,465	30,183,695,608	30,462,080,961	53,422,538,081	31,753,594,461	162,469,787,576
Fixed assets including premises, furniture and fixtures	-	-	-	-	2,507,233,859	2,507,233,859
Other assets	782,309,020	434,616,122	173,846,449	208,615,739	7,952,352,933	9,551,740,263
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	**26,531,818,278**	**36,297,118,469**	**45,982,801,871**	**79,794,245,307**	**73,303,604,867**	**261,909,588,791**
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(4,065,405,536)	(1,838,022,105)	(4,411,104,403)	(2,824,995,752)	-	(13,139,527,795)
Deposits and other accounts	(34,613,719,924)	(70,872,858,490)	(47,182,406,016)	(37,222,089,933)	(8,533,538,542)	(198,424,612,904)
Provision and other liabilities	(4,249,572,459)	(13,972,165,958)	(17,967,805,487)	(417,040,797)	(83,408,159)	(36,689,992,860)
Total Liabilities (B)	**(42,928,697,918)**	**(86,683,046,554)**	**(69,561,315,905)**	**(40,464,126,481)**	**(8,616,946,701)**	**(248,254,133,559)**
Net Liquidity Gap-Excess/(Shortage) (A-B)	**(16,396,879,640)**	**(50,385,928,085)**	**(23,578,514,035)**	**39,330,118,826**	**64,686,658,166**	**13,655,455,232**

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

Managing Director & CEO | **Director, BoD** | **Director, BoD** | **Chairman, BoD**

Place: Dhaka, Bangladesh
Dated: 30 April, 2026

UHY Syful Shamsul Alam & Co. Chartered Accountants Dhaka

Mahamud Sabuj & Co. Chartered Accountants

NRBC Bank PLC. & Its Subsidiary
Selected explanatory notes to the financial statements
For the year ended 31 December, 2025

1 Legal Status of the Bank

NRBC Bank PLC. (the "Bank" or "NRBC Bank") incorporated in Bangladesh (Inc. no. C-107535) on 20 February 2013 as a public limited company under the Companies Act 1994 (amended up to 2023), governed by the Banking Companies Act 1991 (amended up to 2023) with Authorized Capital of Tk. 10000 million and having initial capital base of Tk. 4446 million (Paid up Capital) by converting the hard earned foreign currency of 53 (Fifty three) qualified NRBs from business persons, community leaders, scientists, educationists, living in across the globe which includes USA, Canada, UK, Russia, Italy, Germany, UAE and Kuwait.

On completion of all legal formalities, the bank commenced its operations on 2nd April 2013 after getting permission vide memo No. BRPD (P-3)/745(60)/2013-1189 dated 10 March 2013 as a scheduled Bank. The NRBC Bank has two separate Banking wings Viz. Islami Banking Unit and Offshore Banking Unit (OBU). At present, the bank has 109 banking branches, 394 sub-branches spread across the country.

The registered address of the bank is Jashim Trade Centre, 114 Motijheel C/A, Dhaka 1000, Bangladesh. The Bank has two subsidiaries in related operations. A brief description of the subsidiaries of the Bank has been provided in Note 1.06.

1.01 Listed Company

The Bank is listed with Dhaka Stock exchange and Chittagong Stock Exchange after getting letter of consent from Bangladesh Securities and Exchange Commission vide their letter no. BSEC/CI/IPO-307/2020/304, dated January 4, 2021. Trading Code for NRBC Bank PLC. is "NRBCBANK", along with DSE Company Code is 11150 and CSE Company ID is "22034" under 'Bank' sector.

1.02 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers through its branches and sub-branches, Islamic windows, SME centers, and vibrant alternative delivery channels (ATM booths, internet banking) in Bangladesh. Bank also provide service in foreign currency to promote cross boarder transactions, specially facilate foreign direct Investment and inward remittance.

1.03 Islamic banking unit

NRBC Bank has got permission from Bangladesh Bank for Islami Banking Business window vide memo no. BRPD (P-3)/745(60)/2019-9274 dated 14 November 2019 and Its soft operation inaugurated on 20 January 2020 of our 08 Branches. After one year letter, Bangladesh Bank vide their letter # BRPD (P-3)/745(60)/2021-1427 dated 08 February 2021 has given permission for Islamic Banking Operation of all NRBC's Branches in spirit of Islami Shariah.

1.04 Off-shore banking unit

Off-shore Banking Unit (OBU) is a separate business unit of NRBC Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit (OBU) permission from Bangladesh Bank vide letter no. BRPD(OB)/744(128)/2020-7786 dated 22 September, 2020. The Bank commenced the operation of its Off-shore Banking Unit on February 7, 2021 and operated through Gulshan Branch and Agrabad Branch. The principal activity of the unit is to provide all kinds of commercial banking services to its customers through its Off-shore Banking Unit in Bangladesh.

1.05 Custodian Service

NRBC Bank obtained permission to work as a Security Custodian from Bangladesh Securities and Exchange Commission vide its Registration certificate no. 14/2021 dated 24 October, 2021 under the Securities and Exchange Commission (Securities Custodial Service) Rules, 2003 after congruence by the Board of Directors in its 114th Meeting held on February 15, 2021.

1.06 Subsidiaries of the Bank

A subsidiary company is one in which the parent company, NRBC Bank PLC. owns majority of its shares. As an owner of the subsidiary, the Bank controls the activities of the subsidiary. The Bank has two subsidiaries. These are NRBC Bank Securities Limited and NRBC Bank Asset Management Limited. Details of the subsidiaries have been presented in note no. 1.06.1 to 1.06.2.

1.06.1 NRBC Bank Securities Limited

NRBC Bank Securities Limited was formed as subsidiary company after getting approval from Bangladesh Bank following guidelines of the Bangladesh Securities and Exchange Commission (BSEC). It incorporated as company on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein NRBC Bank has 99.99% of contribution to equity participation of the company. The subsidiary company resumed its Commercial operation on December 12, 2016.

The financial statements, audited by Hoque Bhattacharjee Das & Co., Chartered Accountants, have been enclosed

1.06.2 NRBC Bank Asset Management Limited

NRBC Bank Asset Management Limited was formed as a subsidiary company after getting approval from Bangladesh Bank having incorporated in Bangladesh on December 7, 2021 vide registration # C-176879/2021 as a private company limited by shares, under Companies Act, 1994 followed on Board of Directors decided the same in its 121st Meeting held on May 20, 2021. "NRBC Bank Asset Management Limited" has authorized capital Tk. 2,000.00 Million and Paid up capital Tk.1,000.00 Million. NRBC Bank PLC. holds 99.99% ownership of the company. The Company applied for "Asset Manager" licenses to Bangladesh Securities and Exchange Commission under The Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.

The financial statements, audited by Hoque Bhattacharjee Das & Co., Chartered Accountants, have been enclosed

The Bank through its Branches/Sub-Branches and non-banking subsidiaries provides a diverse range of financial services and products in Bangladesh.

2 Basis of preparation of the Consolidated financial statements and significant accounting policies

Preparation of separate financial statements of the bank for the year ended 31 December 2025 comprise the operations of the Conventional, Islamic banking Unit and Off-shore Banking Unit (OBU), together referred to as 'the Bank'.

The Consolidated Financial statements of the Bank as at 31 December 2025 have been prepared under the historical cost convention except investments categorized under held for trading, right-of-use assets, lease liabilities, and in accordance with International Financial Reporting Standards (IFRS), the "First Schedule" (section-38) of the Banking Companies Act 1991 (amended up to 2018), as amended by BRPD circular no. 14 dated 25 June 2003, the Companies Act, 1994, the Securities and Exchange Ordinance 1969, Securities and Exchange Rules 2020, the rules, regulations and circulars issued by Bangladesh Bank from time to time and other laws and rules applicable for the Bank.

Consolidated financial statements include separate financial statements of the NRBC Bank PLC. and financial statements of two subsidiaries: M/s. NRBC Bank Securities limited and NRBC Bank Asset Management Limited, as those of a single economic entity and together referred to as 'the Group'.

There were no significant changes in the operations of the bank/group entities.

2.1 Basis of consolidation

Consolidated financial statements and separate financial statements of the Bank comprise of Balance Sheet, Profit and Loss Account, Cash Flow Statement, Statement of Changes in Equity, Liquidity Statement and relevant notes and disclosures.

The consolidated financial statements have been prepared in accordance with the IFRS 10 "Consolidated Financial Statements". The Consolidated Financial Statements have been prepared on the basis of :

i Control over Investee i.e. Subsidiary M/s. NRBC Bank Securities limited and M/s. NRBC Bank Asset Management limited are 99.99% of its shareholding or voting right

ii Using uniform accounting policies for like transactions and other events in similar circumstances as well as common reporting period ended on 31 December 2025

iii Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries

iv Offset (eliminate) the carrying amount of the parent's investment in subsidiary and the parent's portion of equity of subsidiary

v Eliminate in full intergroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities

2.2 Statement of compliance with applicable laws, regulations and standards:

The Financial statements of the Bank as at 31 December 2025 have been prepared accordance with the "First Schedule" (section-38) of the Banking Companies Act 1991 (amended up to 2023), as amended by BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), International Accounting Standards (IAS), and the standards set by the FRA the Financial Reporting Council (FRC) as per The Financial Reporting Act 2015 (FRA) enacted in 2015. The Bank complied with the requirement of the following regulatory and legal authorities:

i) The Bank Company Act 1991 (amended up to 2023)
ii) The Companies Act 1994 (amended up to 2020)
iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
iv) The Securities and Exchange Rules 2020
v) The Income Tax Act 2023, and amendments thereon;
vi) The Value Added Tax Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon
vii) Bangladesh Securities and Exchange Commission (Public Issues) Rules 2015
viii) Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE) and Central Depository Bangladesh (CDBL) rules and regulations

The Central Bank of Bangladesh ('Bangladesh Bank'), as primary regulator of the banking industry, has issued a number of circulars/directives which are not consistent with the requirements specified in IASs/IFRSs.In case of any requirement of the Banking Companies Act 1991 (amended up to date) and provisions and circulars issued by Bangladesh Bank differs with those of IAS/IFRS, the requirements of the Bank Companies Act 1991 (amended up to amended up to date), Income Tax Act, 2023, VAT Act, 2012 and provisions and circulars issued by Bangladesh Bank shall prevail.

Bank have departed from certain contradictory requirements of IAS/IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i. **Presentation of financial statements**

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss accounts, cash flows statement, changes in equity, liquidity statement) is prescribed in the "First Schedule" of section 38 of the Bank Company Act 1991 (amended up to 2023) and BRPD circular no. 14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statements

ii. **Investment in shares and securities**

IFRS: As per requirements of IFRS 9, the investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value of securities measured "at fair value through profit and loss account" is taken to profit and loss account and any changes in the fair value of securities measured "at fair value through other comprehensive income" is transfer to equity through other comprehensive income

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. As per DOS circular no. 01 dated May 24, 2023, provision for diminution of value of quoted equity shares, bonds, debentures, perpetual instruments and mutual funds have made on netting off gain and provision for diminution of value of unquoted equity shares and mutual funds (open-end) have made on the basis of net worth (Assets-Liabilities) of shares and surrender price of mutual funds respectively. Provision for Non-convertible cumulative preference share/bond is required where dividend is not received as per agreement.

iii. Revaluation gains/losses on Government securities

IFRS: Government securities refer primarily to various debt instruments which include both bonds and bills. As per requirement of IFRS-9, T-bills and T-bonds fall under the category of "Financial Assets at amortized cost " and "Financial Assets at fair value through profit and loss". Any change in the fair value of financial assets measured at fair value through profit and loss is recognized through profit and loss account. Securities designated as "Financial Assets at amortized cost" are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank: As per DOS Circular no. 05, dated 26 May 2008, and subsequent clarification in DOS Circular no. 05, dated 28 January 2009, DOS Circular no. 02, dated 19 January 2012 and latest DOS Circular letter No 27 dated 04 December 2023, Government securities/bills are classified into Held for Trading (HFT) and Held to Maturity (HTM). HFT securities are revalued on the basis of weekly mark-to-market and at year-end, any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity. Any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities, including amortization of discount, are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at year-end, and gains or losses on amortization are recognized in other reserves as part of equity. But the HTM securities are also revaluated if they are reclassified to HFT category with the Board's approval.

iv. Repo and reverse repo transactions

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognized at amortized cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS Circular no 03 dated 30 January 2012 and DOS circular no. 2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

v. Recognition of Lease Rent of the Office premises

IAS/IFRS: As per IFRS 16 is specify single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

Bangladesh Bank : As per BRPD circular no. 14 dated 25 June 2003 (First Schedule of under section 38 of Banking Company Act, 1991, lease rent of the office Premises must be shown in the Profit and Loss account under "Rent, taxes, insurance, electricity etc."

ITA 2023: According to section 109 of the act, where any specified person is a tenant/lessee in respect of a house property, the tenant has obligation to deduct tax from the rent of such house property which is preclude to treat it's shown Asset (right-of-use asset) and the lease liability instead of as direct expense.

VAT act, 2012 : According to VAT S-074 (Place and establishment renter) refer to any person, Organization or Corporation, who or whose has got the right to use of the place and establishment for certain period or renewal after period expire against consideration. VAT will be payable on basis of use of place and establishment for such period.

Despite of disproportion of IFRS 16 with BRPD circular no. 14 dated 25 June 2003 and Acts, Bank implemented IFRS 16 with retrospective for 2020 though its original implementation started January 01, 2019.

vi. Provision on loans and advances/investments

IFRS: : As per IFRS 9, an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 16 dated 18 November 2014, BRPD circular No. 12 dated 20 August 2017, BRPD circular No. 15 dated 27 September 2017, BRPD circular no. 1 dated 20 February 2018, BRPD Circular no. 07 dated 21 June 2018, BRPD Circular no 13 dated 18 October 2018, BRPD circular no. 3 dated 21 April 2019, BRPD circular no. 16 Dated 21 July 2020, BRPD circular no. 52 Dated 20 October 2020, BRPD circular no. 19 dated 26 August 2021, BRPD circular no. 51 dated 29 December 2021, BRPD circular no. 52 dated 29 December 2021, BRPD circular no. 03 dated 20 January 2022, BRPD circular no. 09 dated 7 April 2022, BRPD circular no. 07 dated 27 April 2022, BRPD circular no. 14 dated 22 June 2022, BRPD circular no. 51 dated 18 December 2022, the general provision at 0.25% to 2% under different categories of unclassified loans (good/standard and SMA loans) has to be maintained regardless of objective evidence of impairment. Also, provision for different categories of classified loans (sub-standard, doubtful and bad and loss loans) has to be provided at 20%, 50% and 100%, respectively, for loans and advances depending on time past due. As per BRPD circular no. 16 dated 21 July 2020, provision @ 5%, 20% on SMEF financing on SS and DF except medium enterprise has to be maintained. Such provision policies are not specifically in line with those prescribed by IFRS 9. Such provision policies are not specifically in line with those prescribed by IFRS 9.

vii. Other comprehensive income

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which are strictly to be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

viii. **Financial instruments – presentation and disclosure**

IFRS: In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments different from those prescribed in IFRS 7 and IAS 32. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

Bangladesh Bank: in several cases, Bangladesh Bank guideline categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 9: Financial Instruments.

ix. **Financial guarantees**

IFRS: As per IAS 39, financial guarantees are contracts which require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee are to be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin and 0.50% to 5% general provision for contingent liabilities as guided by BRPD Circular 06/2023.

x. **Cash and cash equivalents**

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and short notice', treasury bills, Bangladesh Bank bills and prize bonds are not prescribed to be shown as cash and cash equivalents. Money at call and short notice are presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments. However, in the cash flow statement, money at call and short notice and prize bonds are shown as cash and cash equivalents besides cash in hand, balance with Bangladesh Bank and other banks.

xi. **Non-banking asset**

IFRS: There is no particular/specific guideline about non-banking assets in IFRS.

Bangladesh Bank: As per First Schedule (Section 38 of Banking Company Act, 1991 vide BRPD circular no. 14, dated 25 June 2003) there must exist a face item named as Non-banking asset with duration its obtained under classification of unable to earn or not. Furth more, BRPD Circular No -22 dated 20 September 2021 enumerated the process of account for in the Books of account and its disposal.

xii. **Cash flow statement**

IFRS: Cash flow statement can be prepared either in direct method or in indirect method as per IAS 7 of the Statement of Cash Flows. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, cash flow is the mixture of direct and indirect methods.

xiii. **Balance with Bangladesh Bank: (Cash Reserve Requirement)**

IFRS: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiv. **Presentation of intangible asset**

IFRS: : Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38 "Intangible Assets"

Bangladesh Bank: There is no regulation for intangible assets in BRPD circular no. 14 dated 25 June 2003

xv. **Off-balance sheet items**

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003, off balance sheet items, e.g. Letter of Credit, Letter of Guarantee and Acceptance must be disclosed separately on the face of the balance sheet.

xvi. **Disclosure of appropriation of profit**

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account

xvii. **Loans and Advances/Investments net of provision**

IFRS: Loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, provision on loans and advances/investments are presented separately as liability and can not be netted off against loans and advances.

xviii. **Recognition of Interest in Suspense**

IFRS: Loans and advances to customers are generally classified as "loans and receivables" as per IFRS 9 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired , interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14, dated 23 September 2012, once a loan is classified as Sub-standard, Doubtful BL (special reason), interest accrued on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest suspense account which is presented as other liability in the balance sheet

Also refer to the Note 2.19 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

2.3 Functional and Presentational Currency

Financial statements of the Bank have been presented in Taka, which is the Bank's functional and presentational currency.

2.4 Materiality, Aggregation and Offsetting

The Bank aggregates each material class of similar items and separately which are dissimilar in nature or function unless those are immaterial. The Bank did not offset assets and liabilities or income and expense, unless required or permitted by IAS/ IFRS.

2.5 Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following material items:

a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using mark to market concept with gain credited to revaluation reserve but loss charged to Profit and Loss Account.
b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' at present value using amortization concept.
c) Investment in Share and Securities under quoted are valued at market price revealed in the stock exchange
d) Zero Coupon Bond at present value using amortization concept.

2.6 Going concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the bank continued to demonstrate a healthy trend for a couple of years except degradation Loan & Advance portfolio. The rating outlook of the bank of the last year, as reported by the rating agency is 'Stable'.

NRBC Bank Listed with Dhaka Stock Exchange(DSE) and Chittagong Stock Exchange(CSE) and its share valued posted Tk. 8.30 per Share as December 31, 2024. As of reporting period, share value is continuing depreciated due to Bangladesh's stock market faces significant challenges. Market Capitalization is far below than the net assets value of the entity which is beyond control of the Bank i.e. Issuer.

The management do not see any issue with respect to going concern due to recent turmoil situation of its share market. Besides, the management is not aware of any other material uncertainties and has no intension to curtail its operation that may cast significant doubt upon the bank's ability to continue as a going concern.

2.7 Use of Estimates and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRS) requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates. It also requires disclosures of contingent assets and liabilities at the date of the financial statements. Provisions and accrued expenses are recognized in the financial statement in line with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the year in which the estimates are revised and in any future periods affected

Significant areas where management requiring the use of estimate and judgment:

a) Provision for loans and advances, investments and leases for future impairment
b) Useful life of fixed assets and Right of use of assets (RoU) as per IFRS 16
c) Deferred Tax Assets/Liabilities

d) Right of use of assets (RoU) as per IFRS 16
e) Provision for taxation
f) Going Concern Assumption

2.8 Foreign Currency Transactions:

Foreign currency transactions have been converted into equivalent Taka currency at the ruling exchange rates on the respective date of such transactions as per IAS 21 "The Effects of Changes in Foreign Exchange Rates" and "balances with other banks and financial institutions" have been converted as per directives of Bangladesh Bank vide circular no. BRPD (R) 717/2004-959 dated 21 November 2004.

Differences arising through buying and selling transactions of foreign currencies on different dates of the year have been adjusted by debiting /crediting exchange gain or loss account.

-Translation Gain and Losses

-Gains or losses arising out of translation of foreign exchange have been included in the Profit and Loss account.

2.9 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance with IAS 7 "Cash Flow Statement" under direct method as per the guidelines of BRPD circular no. 14 dated 25 June 2003. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash flows during the period have been classified as operating activities, investing activities and financing activities.

2.10 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no. 14 dated 25 June 2003.

2.11 Basis of preparation of liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as at the close of the year as per following bases:

Particulars	Basis of use
Cash, Balance with other banks and financial institutions,	Maturity/behavioral trend.
Investments	Residual maturity term
Loans and advances	Repayment/maturity schedule and behavioral trend (non-maturity products).
Fixed assets	Useful life
Other assets	Realization/amortization basis.
Borrowing from other banks, financial institutions and agents	Maturity/ repayment terms
Deposits and others accounts	Maturity and behavioral trend (non-maturity products).
Other long term liability	Maturity term.
Provisions and Other liabilities	Settlement/adjustment schedule basis.

2.12 Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently except otherwise instructed by the Central Bank as prime regulator certain comparative amounts in the financial statements have been reclassified and rearranged to confirm to the current year's presentation.

A Assets and basis of their valuation

i. Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand and at ATM, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call and short notice and prize bond which are not ordinarily susceptible to change in value.

Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

ii. Investments

Investments have been initially recognized at cost, including acquisition charges associated with the investment. Government Treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no. 05 dated 26 May 2008, DOS circular no. 05 dated 28 January 2009, DOS Circular no. 02, dated 19 January 2012 and Circular Letter no. 27 dated 04 December 2023.

The valuation methods of investment used are:

Held to Maturity (HTM)

Investments which are intended to be held till maturity are classified as "Held to Maturity". These are measured at amortized cost at each year end by taking into account any discount or premium on acquisition. Premiums are amortized and discounted/ accredited, using the effective or historical yield method. Any increase or decrease in value of such investments is accounted for equity.

Held for Trading (HFT)

These are investments primarily held for selling or trading. After initial recognition, investments are marked to market weekly and any decrease in the present value is recognized in the Profit and Loss Account and any increase is booked to Revaluation Reserve Account as per Bangladesh Bank DOS Circular no. 05 dated 28 January 2009.

REPO and Reverse REPO

REPO and Reverse REPO are recorded based on DOS Circular no. 06, dated 15 July 2010 of Bangladesh Bank and subsequent clarification in DOS Circular no 03 dated 30 January 2012 and DOS circular no. 2 dated 23 January 2013. In the case of REPO of both coupon and non-coupon bearing (Treasury bill) securities, the Bank adjusts the Revaluation Reserve Account for HFT securities and stops the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, the Bank dully accrues interest during REPO period.

Investments – Initial recognition and subsequent measurement at a glance

Value of investments has been enumerated as follows:

Investment class	Initial recognition	Measurement after initial recognition	Recording of changes
Treasury Bill / Bond (HFT)	Cost	Fair value	Loss to Profit & Loss Account, gain to
Treasury Bill / Bond (HTM)	Cost	Amortized value	Increase or decrease in value to equity.
Debenture/Bond	Face value	None	None
Shares (Quoted) * /**	Cost	Lower of cost or market value	Loss (net) to Profit and Loss Account but no unrealized
Prize Bond	Cost	None	None

* Provision has been made on unrealized loss (gain net off) according to DOS Circular no. 4, dated 24 November 2011.

** Investment in the capital from special fund is reported as cost of acquisition basis and no unrealized loss provided in the profit and loss account as DOS Circular 01, Dated February 10, 2020

iii. Loans, advances and provision

- Loans and advances are stated at gross amount as at 31 December 2025
- Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest on classified loans and advances will be kept in suspense account as per Bangladesh Bank instructions and such interest is not accounted for as income until realized from borrowers. Interest is not charged on bad and loss loans/ investments as per guideline of Bangladesh Bank.
- Provision for loans and advances is made on the basis of quarter-end review by the management and as per instructions contained in BRPD circular no. 14 dated 23 September 2012, BRPD circular No. 19 dated 27 December 2012, BRPD circular no. 05 dated 29 May 2013, BRPD circular no. 12 dated 20 August 2017,BRPD Circular No. 16 dated November 18, 2014, BRPD Circular No. 12 dated August 20, 2018 BRPD Circular No. 15 dated 27 September 2018, BRPD Circular No. 01 dated 20 February 2018, BRPD Circular No. 07 dated 21 June 2018, BRPD Circular No. 03 dated 21 April 2019 and BRPD Circular Letter No. 07 dated 03 March 2020. The rates for provisions are stated below:

Types of loans and advances		General Provision		Specific Provision		
		UC	SMA	SS	DF	BL
Consumer Financing	Credit Card Financing	1%	5%	20%	50%	100%
	Housing Finance	1%	5%	20%	50%	100%
	Professionals to set up business	1%	5%	20%	50%	100%
	Other Consumers Finance	1%	5%	20%	50%	100%
SMEF	Cottage, Micro and Small	0.50%	0.50%	20%	50%	100%
	Medium	1%	5%	20%	50%	100%
Special General Provision-COVID-19 *		1%				
Special General Provision-COVID-19 **		2%/1.5%				
Loan Reschedule under One time Exit Scheme ***		1%	5%	20%	50%	100%
Loans to brokerage house/MBs/SDs against Share etc.		1%	5%	20%	50%	100%
Short-term agri-credit and micro credit		0.50%	0.50%	20%	50%	100%
All Other Credits		1%	5%	20%	50%	100%
Off balance sheet exposures except Bills for Collection		0.50% -5%				

* According to BRPD Circular Letter No-56 dated December 10, 2020, 1% Special Covid Provision as General Provision on Loan account whose has taken deferral facilities.

**According to BRPD Circular Letter No-50 and 52 dated December 14 and 29, 2021 respectively, 2% Special General Covid Provision on Loan account whose repaid 25% of their loan Installments due for the Year 2021 except CMSME for 1.5% whose have to repay only 15% of total due installments for the year 2021.

***Required provision for Loan Reschedule under One time Exit Scheme kept in General Provision and Specific Provision

**** However, as per BRPD Circular No. 05, dated March 24, 2021, All kinds of Continuous loan will not be considered as classification loan if so expired subject due amount will be paid in six installments with June 30, 2022 and, the same way, Demand loan will not be considered as classification loan if so expired subject due amount will be paid in six installments with December 30, 2022.

iv. Property, Plant and Equipment:

Recognition and measurement

All fixed assets including Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16. The cost is the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset when initially recognized in accordance with the specific requirements of the IFRS.

Property, plant & equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be measured reliably:

The cost of an item of Fixed Assets comprises:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located

Subsequent costs

Subsequent costs are capitalized only when it is probable that the future economic benefits associated with the costs will flow to the entity and cost can be measured reliably. The carrying amount of the replaced portion is derecognized. The costs of day to day servicing of fixed assets i.e. repairs and maintenance is charged to profit and loss account as expense when incurred.

Depreciation

- Depreciation on fixed assets is charged on straight-line method irrespective of all assets. The rates of depreciation are as follows:

Category of asset	Rate of depreciation
Building and Construction	2.50%
Furniture and Fixtures	10%
Machinery and Plant	20%
Office Equipment	20%
Computer and Computer Equipment	20%
Intangible Assets/Bangladesh Made Computer Software	20%
Motor Vehicles-Office Used	20%
Motor Vehicles-Transport	20%
Professionals and Reference Books	20%
Leasehold Assets - Motor Vehicles	20%

- Depreciation on fixed assets acquired during the year is charged from the month of their acquisition. Full month's depreciation is charged from the date of putting the assets into use irrespective of the value and purchase/ acquisition date and no depreciation is charged in the month of their disposal.

- The cost and accumulated depreciation of disposed assets are eliminated from the fixed assets schedule.
- Useful life and method of depreciation of fixed assets will be reviewed periodically. If useful life of assets do not differ significantly as these were previously estimated, revaluation of assets does not consider to be done.
- Bank also follows a policy for amortization of expenditure considering the durability and useful life of items. These are treated as intangible assets and are booked under the head "Fixed Assets" and amortized over their estimated useful life by charging under the broad head "Depreciation".

Derecognition of fixed asset

The carrying amount of an item of fixed assets is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from derecognition of an item of fixed assets is to be recorded in profit or loss when the item is derecognized.

Depreciation of Property, Plant & Equipment for Tax Purpose

The policy of Depreciation for tax purpose is different from accounting depreciation. According to third schedule of ITA, 2023, Depreciation is application on annual basis whatever it's purchased or to become workable condition. Differences of deprecation shall have effect on deferred assets or liabilities.

v. Accounting policy for IFRS 16:Leased Assets

The Bank has applied " IFRS 16: Lease" using the modified retrospective approach only for the year 2020 though the Institute of Chartered Accountants of Bangladesh (ICAB) adapted January 01, 2019 and, therefore, the comparative information has not been restated and continues to be reported under IAS 17 and IFRIC 4 (Determining Whether an Arrangement Contains a Lease).

vi. Intangible Assets

According to IFRS-38, an intangible asset is recognized if-

a. it is probable that the expected future economic benefits that are attributable to the assets will flow to the entity; and

b. the cost of the assets can be measured reliably.

The software used by NRBC Bank represents the value of computer application software licensed for the use of the Bank. Software is carried out at cost less amortization/depreciation and any impairment losses. Initial cost comprise licensing fees paid at the time of purchase along with subsequent payment for user license and other directly attributable expenditure that are carried in customization of software for its intended use. Software is amortized/depreciated using the straight line method over the estimated useful life of 5 (five) years commencing from the month at which payment is made in line with third schedule of ITA, 2023.

vii. Impairment of Assets

An asset is impaired when its carrying value exceeds its recoverable amount as per IAS 36 "Impairment of Assets". At each balance sheet date, NRBC Bank assesses whether there is objective evidence that a financial asset or a group of financial assets i.e., loans and advances, off balance sheet items other assets and investments is impaired. A financial asset or group of financial assets is impaired and impairment losses are incurred if:

a) there is objective evidence of impairment as a result of a loss event that occurred after the initial recognition of the asset up to the balance sheet date;
b) the loss event had an impact on the estimated future cash flows of the financial asset or the group of financial assets; and a reliable estimate of the loss amount can be made.

The carrying amount of the asset is reduced to its recoverable amount, if the recoverable amount is less than its carrying amount and impairment losses are recognized in the profit and loss account as per Bangladesh Bank guidelines or other regulatory requirements.

viii. Other Assets

Other assets include advance for operating and capital expenditure, stocks of stationary and stamps, security deposits to government agencies etc. and such accounts may be quite insignificant in the overall financial condition of the Bank.

ix. Non-banking Assets:

There are no assets acquired in exchange for loan during the period of financial statements.

B ***Liabilities and Provisions:***

i.Borrowings

Borrowings include call money, term borrowings and re-finance from other banks, financial institutions and Central Bank include interest bearing borrowings which are stated in the financial statements at principal amount of the outstanding balance. Interest payables on such borrowings are reported under other liabilities.

ii. Deposits and Other Accounts

Deposits and other accounts include non-interest bearing current deposits redeemable at call, interest bearing short-term deposits, savings deposits and fixed deposits which are initially measured at the consideration received. These items are subsequently measured and accounted for at the gross value of the outstanding balance in accordance with the contractual agreements with the counter parties.

iii. Other liabilities

Other liabilities are comprised of items such as provision for loans and advances/investments, provision for taxes, interest payable on borrowing, interest suspense and accrued expenses etc. Individual item-wise liabilities are recognized as per the guidelines of Bangladesh Bank and International Financial Reporting Standards (IFRS).

iv. Dividend Payable/Declaration

Dividend payable is recognized when it is recommended by Board of Directors. Final dividend is recognized when it is approved by the shareholders in AGM. Until confirmation by AGM, Dividend has not been recognized as a liability in the balance sheet and, thereupon, disclosed in accordance with IAS 10: "Events after the Reporting Period". Dividend payable to the Bank's shareholders is recognized as a liability if it is approved by the Shareholder in the Annual General Meeting and there upon shareholders' right to receive the payment will be established.

v. Provision for loans and advances

Provision for unclassified loans and advances is made on the basis of quarter end review as instructions contained in BRPD Circular no. 14 dated 23 September 2012 and BRPD Circular no. 19 dated 27 December 2012. Details are stated in Note 13.01 and 13.02.

vi. Provision for investment in capital market

For recognition of loss suffered from investment in capital market, provision has been made on unrealized loss (gain net off) according to DOS Circular No. 04 dated 24 November 2011 on portfolio basis. However, Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, no provision have to be provided till February 2025 for investment in the capital market by scheme of special Fund.

vii. Provision for off-balance sheet exposures

In compliance with Bangladesh Bank guidelines, contingent liabilities have been disclosed under off-balance sheet items. As per BRPD Circular no.14 dated 23 September 2012 and BRPD Circular No. 06 dated April 25, 2023, the bank has been maintaining provision @ 1% to 5% against certain off-balance sheet exposures.

viii. Provision for other assets

Provision for other assets is made as per the guidelines mentioned (100% provision is required on other assets which are outstanding for one year and above) in the BRPD Circular No. 14 dated 25 June 2001.

ix. Provision for nostro account balance.

As per instructions contained in the circular letter no. FEPD (FEMO) / 01 / 2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, provision is to be maintained for the un-reconciled debit balance of Nostro account more than 3 months as on the reporting date in these financials.

Since there is no unreconciled entries which are outstanding for more than 3 months, Thereafter no provision has been made.

x. Provision for liabilities and accrued expenses

A provision is recognized in the balance sheet when the Bank has legal or constructive obligations as a result of past events and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with IAS 37 "Provision, Contingent Liabilities and Contingent Assets".

No provision is recognized for any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank, or any present obligation that arises from past events and it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimates of the amount of obligation cannot be made. However, certain provisions on assets and liabilities are maintained in accordance with relevant Bangladesh Bank Circulars issued from time to time.

xi. Contingent liabilities

Contingent liabilities which include certain guarantees and letters of credit pledged as collateral are possible obligations that arise from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank. Contingent liabilities are not recognized in the financial statements as per IAS 37 "Provisions, Contingent Liabilities and Contingent Assets". However, disclosure on contingent liabilities have been made on the face of balance sheet under "Off-balance Sheet Items" as per the guidelines of BRPD Circular No. 14 dated 25 June 2003.

C Share Capital and Reserves

i. Authorized and issued capital

The Authorized Capital of the Bank is the maximum amount of share capital that the bank is authorized by its Memorandum and Articles of Association to issue (allocate) among shareholders. Part of the authorized capital can (and frequently does) remain unissued. This number can be changed by shareholders' approval upon fulfillment of related provisions of Companies Act 1994. The part of the authorized capital which has been issued to shareholders is referred to as the Issued Share Capital of the bank.
Herewith ordinary shares are classified as equity which is transferable to another person/institution as restriction of transfer being expired.

ii. Paid-up capital

The paid-up capital represents the amount of Bank's capital that has been contributed by ordinary shareholders. The holders of ordinary shares are entitled to receive dividend as recommended by the Board and subsequently approved by the shareholders from time to time in the Annual General Meeting (AGM).

Paid up capital stood at Tk. 5,825.00 million after dully approved 2% stock dividend on 6th Annual General Meeting (AGM) held at 07 June 2020.

NRBC Bank PLC. listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange (CSE) after getting letter of consent from Bangladesh Securities Exchange Commission vide their letter no. BSEC/CI/IPO-307/2020/304, dated January 4, 2021. The DSE accord the trading vide letter no. DSE/Listing/ULC/2021/1948 dated March 16, 2021 as DSE Trading Code for NRBC Bank PLC. is "NRBCBANK" and DSE Company Code is 11150 under 'Bank' sector. On the other hand, The CSE accord the trading Vide letter no. CSE/RAD/LD/NRBCBANK/Trade dated March 18, 2021 as CSE trading code for the scrip is 'NRBCBANK' and CSE Company ID is "22034"

Followed on IPO subscription of the bank from February 3 and February 9, 2021, Paid up capital will be stood at Tk. 7,025.00 million and shareholder from IPO will be entitled for dividend, if so recommend by Board and approve by AGM.

NRBC Bank listed with Exchanges in Bangladesh through IPO subscription of Tk. 1,200.00 Million from February 3 to February 9, 2021 followed by Bangladesh Securities Exchange Commission consent letter no.BSEC/CI/IPO-307/2020/304, dated January 4, 2021 and subsequently listed in DSE and CSE. The DSE accord the trading vide letter no. DSE/Listing/ULC/2021/1948 dated March 16, 2021 as DSE Trading Code for NRBC Bank PLC. is "NRBCBANK" and DSE Company Code is 11150 under 'Bank' sector. On the other hand, The CSE accord the trading Vide letter no. CSE/RAD/LD/NRBCBANK/Trade dated March 18, 2021 as CSE trading code for the scrip is 'NRBCBANK' and CSE Company ID is "22034" before recommendation by Board of Directors in its 119th Meeting held on April 29, 2021.

Paid up capital stood at Tk. 8,286.50 million after dully approved 4.5% stock dividend on the basis of record date May 25, 2023 on 10th Annual General Meeting (AGM) held on June 19, 2023.

No dilution effect exist while authorized to Issue of Audited Financial Statements except restated EPS of the previous year for comparison with the present year.

iii. Statutory reserve

In compliance with the provision of Section 24 of Bank Companies Act 1991, the bank transfers at least 20% of its profit before tax to "Statutory Reserve Fund" each year until the sum of statutory reserve and share premium equals to the paid up capital of the bank.

iv. Asset revaluation reserve

When an asset's carrying amount is increased as a result of revaluation, the increased amount is credited directly to equity under the heading of assets revaluation reserve as per IAS 16- "Property, Plant and Equipment". The bank is also required to follow the asset's revaluation guidelines issued by BSEC on 18 August 2013.

No asset's revaluation has occurred during the reported financial year

v. Reserve for Amortization/ revaluation of securities

When a Financial Asset is categorized under HTM or HFT and subsequent value of the asset is increased as a result of amortization of assets or mark to market revaluation, the net increased amount (for HTM increase or decrease of book value and for HFT loss to P&L but gain to revaluation reserve through P&L) is credited directly to equity under the heading of reserve for amortization/revaluation of securities as per Bangladesh Bank DOS circular no. 06, dated 15 July 2010 and DOS Circular Letter No 27 Dated 04 December 2023.

D Revenue Recognition

i. Interest Income

According to the IFRS 15 "Revenue from Contracts with Customers", the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

ii. Profit on investment (Islamic Banking)

Mark-up on investment is taken into income account proportionately from Unearned Income account. Income/compensation on classified investments is transferred to profit/rent/compensation/suspense account instead of income account.

iii. Interest income from investments

Interest income on investments in Government and other securities, debentures and bonds is accounted for on accrual basis.

iv. Fees and Commission Income

Fees and commission income on services provided by the Bank are recognized as and when the services are rendered. Commission charged to customers on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

v. Income from Exchange

Exchange income includes all gains and losses from foreign currency's day to day transactions, conversions and revaluation of Non-Monetary items.

vi. Dividend income

Dividend income from investments is recognized at the time when it is declared, ascertained and right to receive the payment is established.

vi. Interest paid on Deposits and Borrowings

Interest paid on deposits, borrowings, etc. is accounted for on accrual basis according to the IAS 1 "Presentation of Financial Statements".

vii. Profit paid on deposits (Islamic Banking)

Profit paid to mudaraba deposits is recognized on accrual basis according to Income Sharing Ratio (ISR).

viii. Management and other expense

Expenses incurred by the Bank are recognized on actual and accrual basis.

ix. Taxation

The expense is comprised of current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to a business combination or items recognized directly in equity.

a. Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Bank's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Provision for current income tax has been made on taxable income of the Bank @ 37.5% (except other business income i.e. Tax @0% on gain of govt. securities U/S-58 of ITA-2023, Tax @0% on capital gain for sale of freehold assets subject to new assets purchased that must be more than capital gain for the year U/S-58 of ITA-2023. Tax @ 20% on Winning of Govt Prize Bond U/S 118, Tax@ 15% on capital gain of trading shares in Secondary Market and 20% on dividend income as per Seven Schedule., Para -2(ka) of ITA-2023 as prescribed in the Income Tax Act 2023.

b. Deferred Tax

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax liabilities are recognized for taxable temporary differences arising on investments in subsidiaries and associates, and interests in joint ventures, except where the Bank is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized, based on tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited to the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the Profit and Loss Statement as per IAS-12 "Income Taxes" (note 39) and BRPD Circular no. 11 dated 12 December 2011.

ix. Retirement/post-employment benefits

The retirement benefits accrued for the employees of the Bank as on the reporting date have been accounted for in accordance with the provision of IAS 19 "Employee Benefit". Basis of enumerating the retirement benefit schemes operated by the Bank are outlined below:

a) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which payments into the plan are fixed. Subsequent payments out of the plan to retired members or outgoing member are based on the size of the 'fund' meaning contributions that have been made into the scheme and investment returns on scheme assets. The Bank maintains one funded defined contribution plan i.e. "Provident fund" for its employees under a separate trustee board.

NRBC Bank Employees' Provident Fund

The Bank operates a contributory provident fund for its permanent employees funded by both the employees and the Bank equally; employees contribute 10% of basic salary and the Bank contributes an equal amount. The Bank's contribution is made each month and recorded under salary and allowances. This fund is managed by a separate trustee board i.e. "NRBC Bank PLC. Employees' Provident Fund" and any investment decision out of this fund is made separately from that of the Bank's funds. This fund has received approval from the National Board of Revenue on 02 September 2014.

b) Defined Benefit Plans

Defined benefit plans are post-employment benefit plan other than defined contribution plans. These plans define the amount that retired/outgoing members will receive from the plan by considering length of service and salary levels at the time of retirement/separation. But a gratuity scheme is a type of employee benefit that's relatively easy to account for because regulations and rules are usually prescribed. Bank is contributed in the scheme based on policy of the plan approved by Board of Directors of its 2nd meeting held on 02 March 2013. The Bank has an obligation to make up any shortfall within year on basis of Fiscal Year determined by National Board of Revenue. The Bank maintains one funded defined benefit plan "Gratuity fund" for its employees under separate trustee committee.

NRBC Bank Employees' Gratuity Fund

The Bank operates a funded gratuity scheme approved by the National Board of Revenue with effect from 21 September 2014. The Gratuity Fund is managed separately by "NRBC Bank PLC. Employees' Gratuity Fund Trust" and any investment decision out of this fund is also made by this Trust under trust act 1882. The benefit is paid to the eligible employees i.e. who have completed minimum 3 (three) years of continuous service at the time of separation from the Bank. As per policy of the Bank, eligible employees are provided with the benefit equal to Maximum 2 monthly basic salary multiplied by varied rates as per service length.

2.13 Reconciliation of Books of Account

Books of accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled and no material difference was found which may affect the financial statements significantly.

2.14 Earnings Per Share (EPS)

Basic Earnings Per Share

Basic earnings per share has been calculated in accordance with IAS 33 "Earnings Per Share" which has been shown in the face of the Profit and Loss Statement. This has been calculated by dividing the basic earnings by the total ordinary outstanding shares.

Diluted Earnings Per Share

Diluted EPS is a calculation used to gauge the quality of a company's earnings per share (EPS) if all convertible securities were exercised. Convertible securities are all outstanding convertible preferred shares, convertible debentures, stock options, and warrants. NRBC did not offer any option or no option of exercise prevail to the investors before authorized to issue by Board of Directors.

2.15 Directors' Responsibility on Statements

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

2.16 Memorandum items

Memorandum items are maintained to have control over all important items and for such transactions where the Bank has only a business responsibility and no legal commitment. Bills for collection, Stock of Govt. savings certificates and all other fall under the memorandum items. However, Bills for Collection is shown under contingent liabilities as per Bangladesh Bank's format of reporting.

2.17 Off-Balance Sheet Items

Off-Balance Sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank's guidelines.
In accordance with BRPD circular no.14 dated 23 September 2012 as well as BRPD Circular No. 07 dated 21 June 2018 and BRPD Circular No. 06 dated 04 December 2023, general provision @ 1% to 5% have been made on the outstanding balances of Off-Balance Sheet exposure except Bills for collection of the Bank as at 31 December 2023. Provision is made on the total exposure and amount of cash margin or value of eligible collateral is not deducted while computing Off-Balance sheet exposure.

2.18 Reporting Period

These financial statements of the Bank cover one calendar year from 1 January to 31 December, 2025

2.19 Segment Reporting

As per IFRS 8 "Operating Segments", is a component of an equity:

a. that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity)

b. whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performances, and

c. for which discrete financial information is available

Bank reported its segments in respect of business segment and geographical segment. Business segments are comprised of Conventional Banking, Islamic Banking, Offshore Banking Unit (OBU)and NRBC Bank Securities Limited. Geographical segments report consist of location wise performance of above segments.

2.20 Compliance of International Accounting Standard (IAS) and International Financial Reporting Standards (IFRS)

While preparing the financial statements, Bank applied most of the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh as applicable to the Bank:

SL No.	Name of IAS	No. of IAS	Status
1	Presentation of Financial Statements	1	Complied *
2	Inventories	2	Complied
3	Statement of Cash Flows	7	Complied
4	Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
5	Events after the Reporting Period	10	Complied
6	Income Taxes	12	Complied
7	Property, Plant and Equipment	16	Complied *
8	Employee Benefits	19	Complied
9	Accounting for Government Grants and Disclosure of Government	20	N/A
10	The Effects of Changes in Foreign Exchanges Rates	21	Complied
11	Borrowing Costs	23	Complied
12	Related Party Disclosures	24	Complied
13	Accounting and Reporting by Retirement Benefit Plans	26	N/A **
14	Separate Financial Statements	27	Complied
15	Investments in Associates	28	N/A
16	Financial Reporting in Hyper inflationary Economics	29	N/A
17	Financial Instruments: Presentation	32	Complied *
18	Earnings Per Share	33	Complied
19	Interim Financial Reporting	34	Complied
20	Impairment of Assets	36	Complied
21	Provisions, Contingent Liabilities and Contingent Assets	37	Complied

22	Intangible Assets	38	Complied
23	Financial Instruments: Recognition and Measurement	39	Complied *
24	Investment Property	40	Complied
25	Agriculture	41	N/A

SL No.	Name of IFRS	No. of IFRS	Status
1	First-time Adoption of International Financial Reporting Standards	1	N/A
2	Share Based Payment	2	N/A
3	Business Combinations	3	N/A
4	Insurance Contracts	4	N/A
5	Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
6	Exploration for and Evaluation of Mineral Resources	6	N/A
7	Financial Instruments: Disclosures	7	Complied *
8	Operating Segments	8	N/A
9	Financial Instruments	9	Complied
10	Consolidated Financial Statements	10	Complied
11	Joint Arrangements	11	N/A
12	Disclosure of Interests in Other Entities	12	Complied
13	Fair Value Measurement	13	Complied *
14	Regulatory Deferral Accounts	14	N/A
15	Revenue from Contract with Customers	15	Complied *
16	Lease	16	Complied
17	Insurance Contracts	17	N/A

* In order to comply with certain specific rules and regulations of the local Central Bank (Bangladesh Bank) and National Board of Revenue which are different to IAS/IFRS, some of the requirements specified in these IAS/IFRSs are not applied. Departure from IAS/IFRS mentioned in the note 2.1.

** This Standard regards a retirement benefit plan as a reporting entity separate from the employers of the participants in the plan. Therefore, it is not applicable for the Bank's annual report as it is the employer and not the retirement benefit plan itself.

2.21 Risk Management

Being a financial institution, in the ordinary course of business, the bank is sensitive to verities of risks. The generic severity of such risk(s) is much intense in our locality due to presence of large number of banks and complex financial transactions. In such highly competitive environment to ensure a bank's consistent system and performance, the presence of strong Risk Management culture is obligatory. To align with regulatory mandates and enhance its risk management function, NRBC bank has instituted comprehensive risk management guidelines, duly approved by the Board of Directors. Risk Management in NRBC Bank starts with an integrated and bank-wide risk culture from the top, based on a full understanding of the risks in consideration with risk tolerance and appetite, furthered through policies, process, risk awareness campaign/communication and training of staff regarding their responsibilities for risk management. A robust risk management framework is followed across the organization. The risk management of the Bank covers core risk areas of banking viz, credit risk, liquidity risk, market risk that includes foreign exchange risk, interest rate risk, equity risk, operational risk and reputation risk. The objective of the risk management is that the Bank evaluates and takes well calculative business risks and thereby safeguarding the Bank's capital, its financial resources and profitability from various business risks through its own measures and through implementing Bangladesh Bank's guidelines and following some of the best practices as under:

2.21.1 Credit Risk

It arises mainly from lending, trade finance and treasury businesses. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result form unwillingness of the counter party or decline in his/ her financial condition. Therefore, the Bank's credit risk management activities have been designed to address all these issues.

The Bank has segregated duties of the officers / executives involved in credit related activities. A separate Corporate Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities, etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, two separate divisions have been formed within the Credit Division. These are (a) Credit Risk Management Division and (b) Credit Administration Division. Credit Risk Management Division is entrusted with the duties of maintaining asset quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy / strategy for lending operation, etc.

A thorough assessment is done before sanction of any credit facility at Credit Risk Management Division. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the proposed credit facility, etc. The assessment process starts at Corporate Division by the Relationship Manager / Officer and ends at Credit Risk Management Division when it is approved / declined by the competent authority. Credit approval authority has been delegated to the individual executives. Proposals beyond their delegation are approved / declined by credit committee or the Management of the Bank or / the Executive Committee. Concentration of credit risk is shown in note -**7.7.**

In determining a single borrower / large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted at periodical intervals to ensure compliance of Bank's and Regulatory polices. Loans are classified as per Bangladesh Bank's guidelines. Concentration of single borrowers / large loan limits is shown in note- 7.7.

2.21.2 Operational Risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

2.21.3 Market Risk

The exposure of market risk of the Bank is restricted to foreign exchange risk, interest rate risk and equity risk.

Foreign Exchange Risk

Foreign exchange risk is defined as the potential change in earnings due to change in currency prices. The foreign exchange risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements. Foreign exchange dealing on Bank's account was accounted & reconciled during the year.
Front Office of Treasury Division and International Division jointly conducted the foreign exchange transactions and the Mid Office and the Back Office of Treasury Division is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Market rate as determined by Bangladesh Bank at the month end. All Nostro accounts are reconciled on a monthly basis and outstanding entry is reviewed by the Management for its settlement. The position maintained by the Bank at the end of day was within the stipulated limit prescribed by the Bangladesh Bank.

Interest Rate Risk

Interest rate risk may arise from trading portfolio and non-trading portfolio. The trading portfolio of the Bank consists of government treasury bills, bond, etc. The short term movement in interest rate is negligible or nil. Interest rate risk of non trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

Equity Position Risk

Equity risk arises from movement in market value of equities held. The NRBC Bank duly exposed the risk capital market movement and necessary provision has been made on diminution value in share.

2.21.4 Liquidity Risk comprising Asset Liability Management

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, the Bank is maintaining a diversified and stable funding base comprising of core retail and corporate deposits and institutional balance. Management of liquidity and funding is carried out by Treasury Department under approved policy guidelines. Treasury front office is supported by a very structured Back office. The Liquidity management is monitored by Asset Liability Committee (ALCO) on a regular basis. A written contingency plan is in place to manage extreme situation.

2.21.5 Money Laundering (ML), Terrorist Financing (TF) Risk

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. Terrorist financing involves the provision of funds, resources, or support, including through financial institutions, to terrorist organizations or individuals. NRBC Bank has taken necessary measures in line with regulatory directives and international best practices to combat Money Laundering (ML) and Terrorist Financing (TF).For mitigating the risks, the Bank has a designated Chief Compliance Officer at Head Office and Compliance Officers at branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and transaction profile has been introduced. Training is continuously given to all the category of Officers and Executives for developing awareness and skill for identifying suspicious activities / transactions.

2.21.6 Information & Communication Technology (ICT) Security Risk

NRBC bank has an ICT security strategy for cyber security and ICT risk mitigation, in accordance with the Bangladesh Bank ICT guidelines stated in BRPD circular no. 14 dated 23 October 2005 regarding "Guideline on Information and Communication Technology for Scheduled Banks", BRPD circular no. 21 dated 20 May 2010 and BRPD circular no. 09 dated 17 September 2015 and well-established frameworks and international standards and controls. ICT security risk management is critical to avoid threat to information technology, data, critical systems and business processes. Bank identified these risks through defining clear policies and procedure by assigning roles and responsibilities of the personnel, ongoing risk assessment, mitigation of risk involving prioritization of the risk sensitive area and implementing risk control mechanism, and establishing Data Centre (DC) & Disaster Recovery (DR) for physical security of ICT.

2.21.7 Internal Audit

The Bank has established an independent internal audit function with the head of internal control & compliance (ICC) reporting directly to the chairman of audit committee. The internal audit team performs risk based audit on various business and operational areas of the Bank on continuous basis. The audit committee and the Board regularly reviews the internal audit reports as well as monitor progress of previous findings.

2.21.8 Prevention of Fraud and Forgeries

As per requirements of DOS Circular Letter No. 10, dated 09 May 2017, issued by Bangladesh Bank, regular reporting are to be made on self assessment of various anti fraud controls as well as any incident of fraud and forgeries that have been identified by the Bank. Regular staff training and awareness programs are held to ensure that all officers and staff of the Bank are fully aware of various fraud risks in their work area and prepare them to deal efficiently.

Fraud and forgeries are duly identified and reported to Management and Bangladesh Bank.

2.22 Credit rating of the Bank

Emerging Credit Rating Limited (ECRL) was engaged by the Bank for the purpose of rating the bank as per BRPD Circular No. 6 dated, 5 July 2006. The following ratings have been awarded:

Particulars	Periods	Date of Rating	Long term	Short term

Initial Entity Rating	18 April to December 2013	24-Jun-14	BBB+	ST-3
Surveillance Rating	2014	22-Feb-15	A-	ST-3
Surveillance Rating	2015	30-Mar-16	A	ST-3
Surveillance Rating	2016	04-Apr-17	A	ST-3
Surveillance Rating	2017	23-Jun-18	A	ST-3
Surveillance Rating	2018	30-May-19	A	ST-2
Surveillance Rating	2019	19-Aug-20	A	ST-2
Surveillance Rating	2020	24-Jun-21	A	ST-2
Surveillance Rating	2021	14-Jun-22	A+	ST-2
Surveillance Rating	2022	25-May-23	A+	ST-2
Surveillance Rating	2023	23-May-24	AA-	ST-2
Surveillance Rating	2024	23-Jul-25	A+	ST-3

2.23 Events after Reporting Period

As per IAS -10 "Events after Reporting Period" events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorised for issue. Two types of events can be identified:

(a) Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period; and
(b) Non adjusting events after the reporting period, are those that are indicative of conditions that arose after the reporting period.

In pursuance of para (b) as mentioned above, event after reporting period can be found at **Note-50**

2.24 Related party disclosures

Related Party is a party related to an entity if:

i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
ii) The party is an associate (as defined in IAS 28 Investment in Associates and Joint ventures);
iii) The party is a joint venture in which the entity is a venture (as per IAS 31 Interests in Joint Ventures);
iv) the party is a member of the key management personnel of the Company or its parent;
v) the party is a close member of the family of any individual referred to in (i) or (iv);
vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
vii) The party is post-employment benefit plan for the benefit of employees of the entity. or of any entity that is related party of the entity.

Details of the related party transactions have been disclosed in **Annexure -I**

2.25 Implementation of IFRS 16 and its relevant assumptions

IFRS 16: "Leases" came into force on 01 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). But NRBC Bank applied the IFRS 16 one year later i.e., from 01 January 2020 using the modified retrospective approach considering threshold level, with regard to the paid up capital as well as discard leases for which underlying assets is of low value, where the Bank measured the lease liability at the present value of the remaining lease payments, discounted it using the bank's incremental borrowing rate at the date of initial application, and recognized a right-of-use asset at the date of initial application based on following criteria:

i. Materiality threshold is 3.45% of the discounted lease liability for the year 2020 (up to Lease term with lessor) of capital of the Bank Tk.7,025,169,980 (including IPO subscription) for right of use of assets

Bank Extend the application of IFRS 16 under modified retrospective approach effect from January 01, 2021 taking into consideration of 18 Branches having more than 5 Years lease term. Hence, Materiality threshold is 10.40% of the discounted lease liability for the year 2021 (up to Lease term with lesser) of capital of the Bank Tk.7,376,428,479 for right of use of assets

Further Bank extend the the application of IFRS 16 under modified retrospective approach effect from January 01, 2022 taking into consideration of another 6 Branches those are above of benchmark low value as per Paragraphs B3-B8 of IFRS 16.

Therefore, Materiality threshold is stand 10.17% of the discounted lease liability for the year 2022 (up to Lease term with lessor) of capital of the Bank Tk.7,929,660,615 for right of use of assets apart from underlying low value assets.

Underlying low value assets is considered below USD 1,000 equivalent Tk. 103,292.7 for application of IFRS 16

ii. Implicit incremental borrowing rate is used for discounting the lease payment based on Market Rate i.e. Treasury bill/bond rate supporting lease tenor 2 -7 years wherein Financial Institutions are interest to invest. As such 5 and 10 years T-bill/bond rate has been used as Implicit incremental borrowing rate:

a. Implicit incremental borrowing rate 8.86% has been used for those contracts having weighted average lease tenor of 5 years or more implemented from the date of initial application as of 01 January 2020.

b. Implicit incremental borrowing rate is 4.24% with effect from January 01, 2021 for 18 Branches after initial application.

c. Implicit incremental borrowing rate is 6.50% with effect from January 01, 2022 for 5 Branches after SL no. b

d. Implicit incremental borrowing rate is 8.10% for 10 Years T-bill/bond rate with effect from November 01, 2022 for Banusree Branch (Br Code 200)

e. Implicit incremental borrowing rate is 8.60% for 10 Years T-bill/bond rate with effect from April 01, 2023 for Banani Branch (Br Code 0121)

iii. Right-of-use assets are being depreciated over the respective lease term.

iv. fixed payments, including in-substance fixed payments (if any)

v. amounts expected to be payable under a residual value guarantee (if any); and

vi. Lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

Right-of-use assets

The right-of-use asset is initially measured based on the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred. The right-of-use assets are subsequently depreciated over the lease term using a straight-line basis as it closely reflects the expected pattern of consumption of future economic benefits. The right-of-use assets are to be reduced by impairment losses, if any, and adjusted for certain remeasurements of lease liability. Right-of-use assets are recognized using cost model.

Lease liabilities against right-of-use assets

The lease liability is initially measured at present value of lease payments to be made over lease term, discounted using bank's incremental weighted average borrowing rate. The lease liability shall be subsequently measured at amortized cost using the effective interest rate method i.e. increase by interest cost on lease liability and decrease by lease payments made.

Short-term leases and leases of low-value asset along with threshold level 1% of capital.

The bank applies threshold below 1% discounted lease payment of paid-up capital for time being. Apartment from this, the bank also applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

2.26 Country Risk Management (CRM) Exposures

Bangladesh Bank Issued "Guidelines on Country Risk Management (GCRM) for Banks" through BRPD circular No. 07, 13 April-2021 for Addressing the risk of both on and off-balance sheet exposures to loss of banks caused by adverse events in a foreign country. According to the guideline Bank calculated the country-wise risk exposure and required provision thereof as on Dec-2025.

i. The Risk Category-wise country exposure:

Country	Exposure [Tk.]	Total Assets (Tk)	% Of Total Assets	Equivalent Rating Of S&P And Fitch	Risk Category	Provisi on in %	Required Provision
CHINA	14,485,775	261909588791	0.006%	A+	Low	0.25%	Not Applicable
INDIA	42,683,220		0.016%	BBB-	Marginal	1.00%	Not Applicable
ITALY	8,489,865		0.003%	BBB+	Marginal	1.00%	Not Applicable
JAPAN	552,686		0.000%	A+	Low	0.25%	Not Applicable
PAKISTAN	10,984,618		0.004%	B-	Moderate	5.00%	Not Applicable
SOUTH KOREA	114,657,877		0.044%	Aa2	Insignificant	0.00%	Not Applicable
SPAIN	4,346,848		0.002%	A	Low	0.25%	Not Applicable
UAE	21,065,250		0.008%	AA	Insignificant	0.00%	Not Applicable
UK	14,499,363		0.006%	AA-	Insignificant	0.00%	Not Applicable
USA	1,288,954,862		0.492%	AA+	Insignificant	0.00%	Not Applicable
TOTAL	**1,520,720,364**		**0.581%**				

ii. The extent of aggregate provisions held against the country risk:

As per GCRM, net funded exposure for any country has not exceeded 2% of Total Assets, Therefore, no provision is required against country risk exposure.

2.27 Audit Committee of the Board of Directors

An audit committee was constituted by the Board of Directors of NRBC Bank PLC in its 187th meeting held on July 28, 2024 in accordance with the BRPD circular no. 11, dated October 27, 2013 issued by Bangladesh Bank, comprising 04 (four) directors of the Board including 02 (two) independent directors:

SL	Name	Status with the Committee	Status with the Board
1	Air Chief Marshal Abu Esrar (Retd.)	Chairman	Independent Director
2	Mr. S.M Parvez Tamal	Member	Chairman
3	Mr. Rafikul Islam Mia Arzoo	Member	Vice Chairman
4	Dr. Khan Mohammad Abdul Mannan	Member	Independent Director

An audit committee was constituted by the Board of Directors of NRBC Bank PLC in its 196th meeting held on March 19, 2025 in accordance with the BRPD circular no. 11, dated October 27, 2013 issued by Bangladesh Bank, 03 (three) Honorable Independent Directors. They have attended audit meeting from 59th to 68th Audit Committee Meeting.

SL	Name	Status with the Committee	Status with the Board
1	Muhammad Emdad Ullah	Chairman	Independent Director
2	Md. Anwar Hossain	Member	Independent Director

3	Md. Nurul Haque	Member	Independent Director

As per regulatory guidelines, the Company Secretary of the Bank acts as the Secretary to the Audit Committee. Senior Officials of the Bank attend the Meetings on invitation.

Meetings of the Audit Committee and Major Focused Areas

As per Bangladesh Bank regulations outlined in the BRPD circular no.11, dated October 27, 2013, banks to hold at least 04 meetings in a year. The Audit Committee of Board of Directors of NRBC Bank PLC. sat for 07 (seven) meetings during the year 2024 and had detailed discussions and review sessions with the Head of Internal Control & Compliance, Chief Financial Officer and other Bank Officials to discuss the Bank's financial reporting.

The Committee had received, considered, reviewed and recommended the audited Financial Statements for the year 2023, quarterly un-audited Financial Statements for the year 2024, Annual Health Report of the Bank for the year 2023, comprehensive inspection reports conducted by the Internal Auditors on different Branches/Sub-Branches/Divisions and other relevant matters. The Committee had also revised the NRBC Bank ICC Policy 2017. Further the Committee had discussed about the audit findings and remedial suggestions on various issues that need improvement, among others.

Audit Committee Meeting dates are as follows:

Sl. No.	Audit Committee Meeting	Date of Meeting
1	58th Meeting of the Audit Committee	30-Jan-25
2	59th Meeting of the Audit Committee	29-04-25 & 30-04-25
3	60th Meeting of the Audit Committee	28-May-25
4	61st Meeting of the Audit Committee	16-Jun-25
5	62nd Meeting of the Audit Committee	01-Jul-25
6	63rd Meeting of the Audit Committee	28-Jul-25
7	64th Meeting of the Audit Committee	28-Aug-25
8	65th Meeting of the Audit Committee	22-Sep-25
9	66th Meeting of the Audit Committee	28-Oct-25
10	67th Meeting of the Audit Committee	30-Nov-25
11	68th Meeting of the Audit Committee	30-Dec-25

During the year 2025, under review, the Committee, inter alia, had undertaken the following activities:

a. Reviewed the audited Financial Statement of the bank for the year ended on 31st December 2024 along with the Auditors' Report thereon and recommended to forward the same to the Board of Directors of the Bank for consideration.
b. Reviewed the quarterly un-audited Financial Statements of the bank for the year 2024, prepared as per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20.06.2018 to evaluate the quarterly performances of the bank and recommended to forward the same to the Board of Directors of the Bank for consideration.
c. Recommended the appointment of Statutory Auditors for the financial year 2025 of the Bank.
d. Reviewed the Annual Integrated Health Report of the Bank for the year 2024.
e. Revised the ICC Policy 2017 of the Bank through inclusion/amendment of Dispute Settlement Policy, Organogram of the Division, Risk-based Internal Audit Process and Risk-based Inspection Report format.
f. Reviewed the Risk-based Internal Audit (RBIA) Plan 2024.
g. Reviewed the major findings identified by the Internal Auditors from their regular inspection reports and special investigation reports.
h. Reviewed the summary of audit findings.
i. Reviewed the performance of ICC Division for the year 2024.
j. Reviewed the Self-Assessment Report of Anti-Fraud Internal Controls of the Bank.
k. Reviewed Performances of ICC Division during the year 2023 and from Jan to Sept-2024.
l. Reviewed the half-yearly report on complaint summary of the Bank as per Guidelines for Customer Service & Complaint Management.
m Reviewed the information of Write-off Loan Collecting Unit.

2.28 Reconciliation of net profit with cash flows from operating activities (Solo basis)	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
Profit before Tax as per profit and loss account	1,631,648,608	44,425,331
Adjustment for non-cash items:		
Provision against loans and advances	2,809,213,469	1,398,953,054
Provision for diminution in value of investments	125,381,894	722,290,779
Provision for Off-Balance Sheet Exposures	(809,566)	29,390,853
Depreciation for Property, plant and equipment	373,901,904	418,598,040
Non-Cash Effect of IFRS 16	-	(66,104,723)
	3,307,687,702	2,503,128,004
Increase/decrease in operating assets and liabilities:		
Loans and advances to customers	(11,749,407,787)	401,240,084
Other operating assets	(109,208,459)	13,048,501
Deposits from other bank(s)	-	(2,000,000,000)
Deposits from customers	28,687,221,932	8,748,098,427
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	(4,337,901,837)	941,958,669
Recoveries on loans/Investments(Net)	21,027,320	4,680,119

Receipts from operating Income	(442,388,713)	(419,868,283)
Payments for operating Expense	29,466,729	761,770,143
Other operating liabilities	(127,922,211)	300,603,757
Income taxes paid	(657,565,565)	(1,300,205,585)
	11,313,321,408	7,451,325,832
Cash flows from operating activities as per Cash flow statement	**16,252,657,718**	**9,998,879,166**

2.28(a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)

Profit before Tax as per profit and loss account	1,451,169,725	104,565,544
Adjustment for non-cash items:		
Provision against loans and advances	2,947,152,741	1,399,984,849
Provision for diminution in value of investments	80,623,025	786,525,008
Provision for Off-Balance Sheet Exposures	(809,566)	29,390,853
Depreciation for Property, plant and equipment	378,218,849	423,469,270
Non-Cash Effect of IFRS 16	-	(66,104,723)
	3,405,185,050	2,573,265,257
Increase/decrease in operating assets and liabilities:		
Loans and advances to customers	(11,772,839,855)	298,060,589
Other operating assets	(109,339,080)	(89,120,804)
Deposits from other bank(s)	-	(2,000,000,000)
Deposits from customers	28,764,857,989	8,916,529,546
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	(4,337,901,837)	941,958,669
Recoveries on loans/Investments(Net)	21,027,320	4,680,119
Receipts from operating Income	(442,388,713)	(419,868,283)
Payments for operating Expense	29,181,984	736,788,651
Other operating liabilities	(127,922,211)	300,603,757
Income taxes paid	(682,282,672)	(1,338,646,266)
	11,342,392,925	7,350,985,977
Cash flows from operating activities as per Cash flow statement	**16,198,747,700**	**10,028,816,778**

2.29 Disclosure of Unclaimed Dividend Account as of December 31, 2025

NRBC Bank PLC disclosed Unclaimed Dividend Account as of December 31, 2024 as per BSEC Directive Ref.: BSEC/CMRRCD/2021-386/03 Dated : January 14, 2021:

Year Wise Dividend	Cash Dividend			Stock Dividend	
	AGM Date	Unclaimed Dividend (Tk.)	Bank Account with	BO Suspense No	Share Qty.
2020	26-Jun-21	Transferred to CMSF	NRBC Bank PLC.	1205950073720583	Transferred to CMSF
2021	02-Jun-22	Transferred to CMSF	NRBC Bank PLC.	1205950075447748	Transferred to CMSF
2022	19-Jun-23	1,834,963.61	NRBC Bank PLC.	1205950076004389	120
2023	13-Jun-24	1,300,766.18	NRBC Bank PLC.	-	-
2024	21-Aug-25	-	NRBC Bank PLC.	NO Dividend	NO Dividend

2.30 Distribution of Dividend for the year ended 2024

12th AGM of the NRBC Bank held on August 21, 2025 wherein shareholders' approved @ No Dividend.

2.31 Authorization of the financial statements for issue

The financial statements of the company were authorized for issue by the Board of Directors at its 235th meeting held on 30th April, 2026.

2.32 General

i. Figures relating to the previous year included in this report have been rearranged, wherever considered necessary, to make them comparable with those of the current year without, however, creating any impact, except mentioned above, on the operating result and value of assets and liabilities as reported in the financial statements for the current year.

ii. Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.






UHY Syful Shamsul Alam & Co.
SSAc
Dhaka
Chartered Accountants


Mahamud Sabuj & Co.
Chartered Accountants

		At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
3 Cash:			
Conventional and Islamic banking			
Cash In hand (including foreign currencies) :	**(Note: 3.1)**	3,297,104,778	3,579,217,352
Balance with Bangladesh Bank and its agent bank(s)	**(Note: 3.2)**	9,492,059,445	8,449,985,999
		12,789,164,223	**12,029,203,351**
3a Consolidated Cash:			
NRBC Bank PLC.		12,789,164,223	12,029,203,351
NRBC Bank Securities Limited		3,720	8,622
NRBC Bank Asset Management Limited		-	-
		12,789,167,943	**12,029,211,973**
3.1 Cash In hand (including foreign currencies) :			
Conventional and Islamic banking			
In local currency	**(Note: 3.1.1)**	3,291,765,127	3,534,293,192
In foreign currency		5,339,651	44,924,160
		3,297,104,778	**3,579,217,352**
3.1.1 Cash In Hand:			
Conventional and Islamic banking			
Cash in Hand		3,194,073,127	3,428,305,792
Cash at Alternative Delivery Channel (ATM/CRM)		97,692,000	105,987,400
		3,291,765,127	3,534,293,192
3.1a Consolidated Cash In Hand (Including Foreign Currency)			
NRBC Bank PLC.		3,297,104,778	3,579,217,352
NRBC Bank Securities Limited		3,720	8,622
NRBC Bank Asset Management Limited		-	-
		3,297,108,498	**3,579,225,974**
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Conventional and Islamic banking			
In local currency (LCY)	**(Note: 3.2.1)**	9,024,039,778	8,128,169,464
In foreign currency (FCY)	**(Note: 3.2.2)**	397,214,294	174,579,309
		9,421,254,071	8,302,748,772
Sonali Bank Ltd.			
(as an agent bank of Bangladesh Bank) - local currency		70,805,374	147,237,226
		9,492,059,445	**8,449,985,999**
3.2a Balance with Bangladesh Bank and its agent bank(s)			
NRBC Bank PLC.		9,492,059,445	8,449,985,999
NRBC Bank Securities Limited		-	-
NRBC Bank Asset Management Limited		-	-
		9,492,059,445	**8,449,985,999**
3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY			
Conventional and Islamic banking			
Bangladesh Bank, Motijheel Office		8,733,508,458	7,824,491,208
Bangladesh Bank, Motijheel Office, Islamic Banking Wings		276,175,125	270,455,689
Bangladesh Bank, Chittagong Office		1,700,231	27,170,099
Bangladesh Bank, Barisal Office		253,216	551,832
Bangladesh Bank, Sylhet Office		300,192	277,371
Bangladesh Bank, Rangpur Office		3,450,248	519,298
Bangladesh Bank, Khulna Office		1,916,290	1,666,290
Bangladesh Bank, Rajshahi Office		6,254,557	2,819,736
Bangladesh Bank, Bogra Office		481,461	217,942
		9,024,039,778	**8,128,169,464**

Reconciliation between Bangladesh Bank statement and Bank's book

Particular	As per Bangladesh Bank Statement	As Per Bank's General ledger	Reconciling Difference
Bangladesh Bank, Motijheel Office	9,186,140,132	8,733,508,458	452,631,674
Bangladesh Bank, Motijheel Office, Islamic Banking Wings	288,616,211	276,175,125	12,441,087
Bangladesh Bank, Chittagong Office	1,700,231	1,700,231	-
Bangladesh Bank, Barisal Office	253,216	253,216	-
Bangladesh Bank, Sylhet Office	300,192	300,192	-
Bangladesh Bank, Rangpur Office	3,450,144	3,450,248	(104)
Bangladesh Bank, Khulna Office	1,916,290	1,916,290	-
Bangladesh Bank, Rajshahi Office	6,254,557	6,254,557	-
Bangladesh Bank, Bogra Office	481,461	481,461	-
	9,489,112,434	**9,024,039,778**	**465,072,657**
Bank credited but not debited by Bangladesh Bank			971,678,983
Bank debited but not credited by Bangladesh Bank			(104)
Bangladesh Bank credited but not debited by Bank			861,376,348
Bangladesh Bank debited but not credited by Bank			(1,367,982,570)

	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka

3.2.2 Balance with Bangladesh Bank -FCY

Conventional and Islamic banking

Bangladesh Bank, Motijheel Office Clg -USD	396,810,665	162,336,876
Bangladesh Bank, Motijheel Office Clg - EURO	76,674	4,015,168
Bangladesh Bank, Motijheel Office Clg - GBP	135,222	119,680
Bangladesh Bank, Motijheel Office Clg - CNY	191,733	8,107,585
	397,214,294	**174,579,309**

Details of Balance with BB (FCY Wise) Account and reconciliation between Bangladesh Bank statement and Bank's book reconciliation are given in Annexure-A

3.3 Statutory deposits:

Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR):

Cash reserve requirement and statutory liquidity ratio have been calculated and maintained in accordance with clause 1 of section 33 of Bank Company Act -1991 **(Amended upto 2023)** along with and DOS circular no. 01 dated 19 January 2014.

The statutory Cash Reserve Requirement (CRR) is calculated on the Bank's average total demand and time liabilities (ATDTL) and maintained accordingly with Bangladesh Bank in current account while Statutory Liquidity Ratio (SLR) is in the form of treasury bills and bonds including foreign currency balance with Bangladesh Bank. Both the reserves are maintained by the Bank in excess of the statutory requirements, as shown below:

A. A. Cash Reserve Requirement (CRR) :

As per Bangladesh Bank MPD Circular No. **03** dated **April 09, 2020,** Bank maintained CRR of minimum **3%** on daily basis and **4.00%** on bi-weekly basis on average total demand and time liabilities (ATDTL) of the base month which is two months back of reporting month (i.e. CRR of December 2024 is based on weekly/Bi-weekly average balance of October 2024):

Conventional Banking

i. i. Daily Position as on the reporting date:

Average total demand and time liabilities (ATDTL) excluding inter-bank deposit for basis of determining daily Cash Reserve Requirement (Daily CRR is basis of **every two months back of average time and demand** liabilities as mentioned previous para):

Average time and demand liabilities (excluding inter-bank deposit)	192,846,766,667	175,485,571,429
Required Reserve (3% on daily basis of Average Time and Demand Liabilities)	5,785,403,000	6,141,995,000
Actual reserve maintained with Bangladesh Bank	9,200,496,223	7,174,384,680
Surplus (Maintained over requirement)	**3,415,093,223**	**1,032,389,680**

ii. ii. Bi-weekly cumulative Position

Average total demand and time liabilities (ATDTL) excluding inter-bank deposit for basis of determining Bi-weekly Cash Reserve Requirement (Bi-weekly CRR is basis of every two months back of average time and demand liabilities):

Average time and demand liabilities (excluding inter-bank deposit)	192,846,766,667	175,485,571,429
Required Reserve (4% on bi-weekly basis of Average Time and Demand Liabilities)	7,713,870,667	7,019,423,000
Average actual reserve maintained	7,934,200,000	7,174,384,680
Surplus (Maintained over requirement)	**220,329,333**	**154,961,680**

Islamic Banking

i. i. Daily Position as on the reporting date:

Average time and demand liabilities (excluding inter-bank deposit)	6,161,274,000	5,972,914,286
Required Reserve (3% on daily basis of Average Time and Demand Liabilities)	184,838,220	209,052,000
Actual reserve maintained with Bangladesh Bank	288,616,210	250,971,292
Surplus (Maintained over requirement)	**103,777,990**	**41,919,292**

ii. ii. Bi-weekly cumulative Position

Average time and demand liabilities (excluding inter-bank deposit)	6,161,274,000	5,972,914,286
Required Reserve (4.00% on bi-weekly basis of Average Time and Demand Liabilities)	246,450,960	238,916,571
Average actual reserve maintained	270,901,660	250,971,292
Surplus (Maintained over requirement)	**24,450,700**	**12,054,720**

B. Statutory Liquidity Ratio (SLR) of 13 % Average Demand and Time Liabilities

Conventional Banking

As per clause 1 of section 33 of Bank Company Act -1991 (Amended upto 2018) & DOS circular No - 01 dated 19 January 2014 of Bangladesh bank (effective from 01 February 2014) all scheduled banks have to maintain SLR of minimum 13% based on average total demand and time liabilities (ATDTL) of the base month which is two months back of the reporting month:

	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
Average time and demand liabilities(excluding inter-bank deposit)	192,846,766,667	175,485,571,429
Required reserve of SLR (13% on basis of Average Time & Demand Liabilities)	25,070,079,667	22,844,032,000
Average Actual SLR maintained (details in the note C)	61,086,432,769	43,956,370,510
Surplus / (deficit)	**36,016,353,103**	**21,112,338,510**
Islamic Banking		
Average time and demand liabilities(excluding inter-bank deposit)	6,161,274,000	5,972,914,286
Required reserve of SLR (5.5% on basis of Average Time & Demand Liabilities)	338,870,070	328,510,286
Average Actual SLR maintained (details in the note C)	1,276,882,912	1,027,723,013
Surplus / (deficit)	**938,012,842**	**699,212,727**

C. Components of Statutory Liquidity Ratio (SLR)

Conventional Banking		
Ave. Cash in hand including Foreign Currency	3,111,076,335	3,069,508,469
Ave. Excess Reserve of Bi-weekly @4% under CRR Bal with Bangladesh Bank	421,329,675	172,960,944
Ave. Unencumbered approved securities (HTM)	37,031,294,593	32,952,637,950
Ave. Unencumbered approved securities (HFT)	20,518,242,938	7,447,296,627
Ave. Other Eligible Security i.e. Prize Bond	4,489,229	313,966,519
	61,086,432,769	**43,956,370,510**
Islamic Banking		
Cash in hand	45,520,492	45,477,000
Excess of CRR - Balance with Bangladesh Bank	24,522,420	11,666,013
Government securities	-	-
Govt. Sukuk (Ijarah Sukuk) Bond	1,206,840,000	970,580,000
	1,276,882,912	**1,027,723,013**

BRPD Circular No.-02 dated 25/02/2019 and BRPD Circular Letter No.-09 dated 27/05/2019 on Policy for Offshore Banking Operation of the Banks in Bangladesh is not applicable for Bank. Hence refer to DOS Circular Letter No.26 dated 19/08/2019 has no obligation to maintain CRR and SLR

4 Balance with other banks and financial institutions

In Bangladesh:			
Conventional and Islamic banking	(Note: 4.1)	3,590,800,878	3,296,466,871
Outside Bangladesh:			
Conventional and Islamic banking	(Note: 4.2 & 4.3)	1,144,347,145	1,182,314,617
		4,735,148,023	**4,478,781,489**
		4,735,148,023	**4,478,781,489**
Offshore Banking Unit (OBU)	(Note: 4.2)	4,581,371	24,867,339
		4,739,729,394	**4,503,648,828**

4a Consolidated Balance with other banks and financial institutions

In Bangladesh	**(Note: 4.1a)**	3,779,286,097	3,376,267,949
Outside Bangladesh	**(Note: 4.2a)**	1,148,928,516	1,207,181,957
		4,928,214,613	**4,583,449,906**

4.1 Conventional and Islamic banking In Bangladesh

i. Current Deposits:

Krishi Bank PLC., Principal Office Br	23,718,230	21,513,702
Bank Asia PLC., Ruhitpur Br.	5,631	-
NCC Bank PLC., Bhaban Br.	182,362,504	15,721,492
Sonali Bank PLC., Rangpur Corporate Br.	3,254	9,014,635
Sonali Bank PLC., Feni Br.	40,160,072	20,575,174
Sonali Bank PLC., Gopalgonj Br.	948,396	63,060
Jamuna Bank PLC. maintained by Branches/Sub-Branches	77,950	78,985
Agrani Bank PLC. maintained by Branches/Sub-Branches	16,639,945	14,299,144
Rupali Bank PLC. by Branches	1,052,178	596,013
	264,968,159	**81,862,205**

	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
ii. Special Notice Deposits		
Mercantile Bank PLC., Main Br.	28,588,239	64,919,508
Mercantile Bank PLC., Agrabad Br.	-	1,000,000
Mercantile Bank PLC., Sylhet Br.	-	0.36
Janata Bank PLC., Local Office	79,052,464	70,916,079
Southeast Bank PLC., Principal Br.	4,806,298	7,127,000
NCC Bank PLC., Motihjeel Br.	7,069,508	27,748,840
Eastern Bank PLC., Principal Br.	27,351,402	23,190,891
Jamuna Bank PLC. Foreign Exch. Br	19,052,268	17,184,056
Agrani Bank PLC., Principal Br.	174,253,453	235,615,916
Agrani Bank PLC., Sonargaon Br.	9,842	10,675
Sonali Bank PLC.,Khulna Corp. Branch	2	2
Sonali bank PLC.Tangail Br.	5,064	714,992
Sonali Bank PLC., Baitul Mokarram Branch	-	9,652,505
Sonali Bank PLC. Dilkusha Corporate Branch	153,582,167	123,339,645
Sonali Bank PLC., B.I.S.E Dhaka Branch	13,461,053	28,897,170
Agrani Bank PLC., Dhaka University Branch	17,247,628	66,267,517
Janata Bank PLC., Bonshal Road Branch	-	9,374,201
Agrani Bank PLC. Maintained by Branch	7,303,217	31,108,613
Agrani Bank PLC. Maintained by Sub-Branch	49,587	50,645
Rupali Bank PLC. Maintained by Branch	1,017,076	794,255
Southeast Bank PLC., Motijheel Islamic Banking Branch (IBU)	675,350	675,350
First Security Islami Bank PLC., Dilkusha Branch (IBU)	290,628	290,628
Social Islami Bank PLC., Principal Branch (IBU)	583,187	583,187
Union Bank PLC., Elephant Road Branch (IBU)	14,389,362	14,389,352
Agrani Bank PLC., Amin Court Branch (IBU)	61,013,258	313,258
EXIM Bank PLC., Rajuk Avenue Branch (IBU)	5,033,076	868,076
	614,834,128	**735,032,364**
IBU = Islamic Banking Unit		
iii. Settlement Account with Mobile Banking Services (MFS)		
bKash Limited (Add Money Through Planet) Settlement A/c	22,500,021	28,557,938
bKash Limited (Transfer Money) Settlement A/c	14,142,460	3,803,068
bKash Limited (Add Money Through link AC) Settlement A/c	1,840,661	1,331,134
	38,483,142	**33,692,140**
iv. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)		
FDR placement to NBFIs	1,106,270,856	1,110,270,856
Fund Placement with Bank in Fcy -USD	-	358,500,000
FDR /Mudaraba Term Deposit Receipt (MRDR) placement to Banks	1,340,000,000	875,000,000
	2,446,270,856	**2,343,770,856**
v. Card Settlement Account		
Trust Bank Ltd, Dilkhusha Corp Br (Q-cash Settlement A/c)	225,808,624	77,237,375
	225,808,624	**77,237,375**
vi. Balance with Brokerage Co./Custodian Partner		
MBL Securities Ltd [Under own Discretionary BO Account]	32,958	32,958
NRBC Bank Securities Ltd(Code-100) [Under own Discretionary BO Account]	29,017	21,722,985
NRBC Bank Securities Ltd [Code: 1234] [Special BO Account by Special Fund]	67,050	67,200
North Star Investments (BD) Ltd. [Custodian Partner]	306,943	3,048,788
	435,969	**24,871,932**
4.1a Consolidated In Bangladesh		
NRBC Bank PLC.	3,590,800,878	3,296,466,871
NRBC Bank Securities Limited	209,891,385	160,461,927
NRBC Bank Asset Management Limited	102,202,813	98,082,666
	3,902,895,076	**3,555,011,465**
Less: Inter company transaction	123,608,979	178,743,515
	3,779,286,097	**3,376,267,949**

		At Dec 31, 2025	At Dec 31, 2024
		Taka	Taka
4.2 Conventional and Islamic banking Outside Bangladesh			
Nastro Deposits:			
Habib American Bank NY, USD		466,736,061	96,075,891
Mashreq Bank PSC NY, USD		444,654,438	871,749,392
AB Bank Ltd Mumbai, Acu Dollar		55,435,819	4,995,774
United Bank of India, Kolkata, Acu Dollar		47,400,612	12,065,423
United Bank of India, Kolkata, Acu Euro		-	528,195
Mashreq Bank Mumbai Acu Dollar		3,991,597	1,220,403
National Bank Of Pakistan, Tokyo, Jpy		63,513	407,109
Kookmin Bank, Seoul, Korea-USD		5,640,856	111,219,145
Habib Metro Bank Limited, Karachi Acu Dollar		5,264,485	10,984,618
Axis Bank Limited, India		10,153,852	13,937,730
Banca UBAE S.P.A., Italy		2,841,428	6,468,948
Kookmin Bank, Korea Republic		2,495,286	3,438,732
Bank of Huzhou,China		403,556	105,564
Sonali Bank Ltd. Kolkata Branch, ACU Dollar		7,588,558	9,935,696
Sonali Bank Ltd-USD, UK Branch		66,253,823	13,882,967
Sonali Bank Ltd-GBP, UK Branch		89,205	315,299
Sonali Bank Ltd-Euro, UK Branch		532,875	301,097
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-USD		23,804,962	8,347,209
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-Chinese Yuan (CNY)		17,052	6,033,002
Mizuho Bank Ltd., Tokyo		152,988	145,578
CAIXA Bank, S.A-USD		17,619	2,789,294
CAIXA Bank, S.A-EURO		20,709	1,557,554
Mashreq Bank PSC Dubai AED		197,209	5,810,000
Fudian Bank Co., Ltd. China, CNY		422,088	-
Byblos Bank Europe S.A.,EUR		168,554	-
		1,144,347,145	**1,182,314,617**
Mashreq Bank, NY USA-USD (OBU)		4,581,371	24,867,339
		1,148,928,516	**1,207,181,957**
4.2a Consolidated Outside Bangladesh (Nostro Accounts)			
NRBC Bank PLC.		1,148,928,516	1,207,181,957
NRBC Bank Securities Limited		-	-
NRBC Bank Asset Management Limited		-	-
		1,148,928,516	**1,207,181,957**
Less: Inter company transaction		-	-
		1,148,928,516	**1,207,181,957**
4.3 NRBC Fund Placement to Offshore Banking Unit (OBU)			
NRBC Bank Fund Placement to Offshore Banking Unit (OBU)		592,427,500	513,850,000
		592,427,500	**513,850,000**
Less: Inter Branch Transaction with OBU		592,427,500	513,850,000
		-	-
5 Money at call and short notice : In Bangladesh			
Money at call and short notice to Banks	(Note: 5.1)	-	2,050,000,000
Money at call and short notice to NBFIs	(Note: 5.2)	143,300,000	143,300,000
		143,300,000	**2,193,300,000**
5.1 Money at call and short notice to Banks			
Janata Bank PLC.		-	550,000,000
Southeast Bank PLC		-	200,000,000
The Premier Bank PLC.		-	900,000,000
Dutch-Bangla Bank PLC.		-	400,000,000
		-	**2,050,000,000**
5.2 Money at call and short notice to NBFIs			
GSP Finance Company (Bangladesh) Limited		21,600,000	21,600,000
Union Capital Ltd.		3,900,000	3,900,000
Fareast Finance and Investment Ltd.		45,900,000	45,900,000
FAS Finance and Investment Limited		5,000,000	5,000,000
International Leasing & Financial Services Ltd		66,900,000	66,900,000
		143,300,000	**143,300,000**

UHY Syful Shamsul Alam & Co. Chartered Accountants Dhaka

Mahamud Sabuj & Co. Chartered Accountants

		At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
5a Consolidated money at call and on short notice			
NRBC Bank PLC.		143,300,000	2,193,300,000
NRBC Bank Securities Limited		-	-
NRBC Bank Asset Management Limited		-	-
		143,300,000	**2,193,300,000**
6 Investments			
Type of Investment			
Treasury Bill		11,885,627,067	7,640,782,660
Treasury Bond		49,904,055,375	37,198,505,332
Sukuk Bond		1,206,840,000	1,281,190,000
Prize Bond		4,479,500	3,177,300
Other Investment		6,707,631,533	7,658,341,039
		69,708,633,476	**53,781,996,331**
Nature wise:			
Held for Trading		19,392,512,267	8,705,037,097
Held to Maturity		43,604,010,175	37,415,440,895
Others		6,712,111,033	7,661,518,339
		69,708,633,476	**53,781,996,331**
Claim wise:			
Government securities	**(Note: 6.1)**	63,001,001,942	46,123,655,292
Other investments	**(Note: 6.2)**	6,707,631,533	7,658,341,039
		69,708,633,476	**53,781,996,331**
6a Consolidated investments			
NRBC Bank PLC.		69,708,633,476	53,781,996,331
NRBC Bank Securities Limited		323,280,151	562,410,134
NRBC Bank Asset Management Limited		-	-
		70,031,913,626	**54,344,406,465**
Less: Inter company transaction		-	-
		70,031,913,626	**54,344,406,465**
6.1 Government securities - Conventional and Islamic banking			
Treasury bills and Bonds (Govt. Securities)	**(Note: 6.1.1)**	62,996,522,442	46,120,477,992
Prize Bond		4,479,500	3,177,300
		63,001,001,942	**46,123,655,292**

6.1.1 Treasury bills and Bonds (Govt. Securities) : Conventional and Islamic Banking including Sukuk Bonds:

a. Un-encumbered		
i. Held for Trading (HFT)		
91 Days Treasury Bills	-	3,166,545,100
182 Days Treasury Bills	3,382,085,503	-
364 Days Treasury Bills	6,542,445,685	654,432,960
2 Year Treasury Bonds	8,458,990,845	94,950,220
5 Year Treasury Bonds	567,011,914	80,818,873
10 Year Treasury Bonds	77,435,265	97,937,934
15 Year Treasury Bonds	332,909,860	444,603,588
20 Year Treasury Bonds	31,633,195	35,333,822
5 Year Sukuk Bond	-	310,610,000
	19,392,512,267	**4,885,232,497**
ii. Held to Maturity (HTM)		
91 Days Treasury Bills	1,961,095,879	-
Investment In Government Sukuk (Ijarah Sukuk) Bond (Islamic Banking)	1,206,840,000	970,580,000
2 Year T-Bonds	2,013,981,058	1,005,281,998
3 Year T-Bonds	1,337,921,041	-
5 Year T-Bonds	5,901,609,809	4,583,790,703
10 Year T-Bonds	8,759,174,928	9,059,256,040
15 Year T-Bonds	6,817,553,353	6,409,607,149
20 Year T-Bonds	13,048,345,701	12,666,056,398
	41,046,521,770	**34,694,572,289**

b. Encumbered : Disclosure regarding securities which are lien under re-purchased agreement is given in the Annexure- D as per DOS Circular No.- 06 dated 15 July 2010.

	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
i. Held for Trading (HFT)		
91 Days Treasury Bills	-	3,819,804,600
	-	**3,819,804,600**
ii. Held to Maturity (HTM)-(Conventional & IBU)		
5 Year T-Bonds	-	1,002,144,000
9 Year T-Bonds	720,214,000	-
10 Year T-Bonds	565,176,000	1,485,390,000
15 Year T-Bonds	1,272,098,405	233,334,606
	2,557,488,405	**2,720,868,606**
	2,557,488,405	**6,540,673,206**

6.1a Consolidated Government securities

NRBC Bank PLC.	63,001,001,942	46,123,655,292
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	63,001,001,942	**46,123,655,292**
Less: Inter company transaction	-	-
	63,001,001,942	**46,123,655,292**

6.2 Other investments

A. Quoted shares & Mutual Funds

Investment in Listed Co. Share under Bank Own Discretionary Fund	2,149,115,274	2,173,700,115
Investment in Listed Co. Share under Special Scheme Fund *	790,594,831	790,594,831
Portfolio Inv. Thr North Star Investments (BD) Ltd.	58,094,734	60,290,546
Investment in Listed SUKUK Bond (Other than Govt.)	500,000,000	500,000,000
	3,497,804,839	**3,524,585,492**

* NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per DOS Circular 01, Dated February 10, 2020.

B. Unquoted shares

Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
	2,779,967	**2,779,967**

C. Investment in Preference Share:

Regent Energy and Power Ltd.	37,475,580	37,475,580
Impress-Newtex Composite Textiles Limited	175,000,000	350,000,000
Jinnat Knitwears Limited	80,000,000	160,000,000
Fair Electronics Ltd.	137,071,147	141,000,000
	429,546,728	**688,475,580**

D. Investment in Subordinated Bond:

IPDC Finance Subordinate bond	-	30,000,000
UCBL Subordinated Bond-4	100,000,000	200,000,000
One Bank Subordinated Bond	87,500,000	262,500,000
Trust Bank PLC. 6th Subordinated Bond	800,000,000	1,000,000,000
Pubali Bank PLC. 3rd Subordinated Bond	640,000,000	800,000,000
	1,627,500,000	**2,292,500,000**

E. Investment in Perpetual Bond:

The City Bank PLC. Perpetual Bond	300,000,000	300,000,000
Jamuna Bank PLC. Perpetual Bond	400,000,000	400,000,000
UCBL Perpetual Bond	450,000,000	450,000,000
	1,150,000,000	**1,150,000,000**
Total (A+B+C+D+E)	**6,707,631,533**	**7,658,341,039**

6.2a Consolidated other investments

NRBC Bank PLC.	6,707,631,533	7,658,341,039
NRBC Bank Securities Limited	323,280,151	562,410,134
NRBC Bank Asset Management Limited	-	-
	7,030,911,684	8,220,751,173
Less: Inter company transaction	-	-
	7,030,911,684	**8,220,751,173**

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka
7 Loans and Advances/Investments	**162,469,787,576**	**147,576,446,804**
Loans, cash credits, overdrafts, etc/Investments	161,683,811,341	146,939,891,329
Bills purchased and discounted	376,122,584	599,830,913
	162,059,933,925	**147,539,722,242**
Bills purchased and discounted : Offshore Banking Unit(OBU)	409,853,651	36,724,562
	162,469,787,576	**147,576,446,804**

7.a Consolidated Loans and advances /Investments

NRBC Bank PLC.	162,469,787,576	147,576,446,804
NRBC Bank Securities Limited	2,036,240,270	2,012,808,202
NRBC Bank Asset Management Limited	-	-
	164,506,027,846	149,589,255,006
Less: Inter company transaction	956,875,206	552,821,234
	163,549,152,640	**149,036,433,772**

7.1 Product wise Loans and Advances/Investments:

i) Loans, cash credits, overdrafts, etc./Investments
Conventional and Islamic banking
Inside Bangladesh

Overdraft	25,135,105,441	29,755,383,526
Cash Credit	4,075,520,528	5,130,791,814
Term loan	35,825,514,513	41,479,859,954
Lease Finance	-	248,475,989
Hire Purchase/HPSM (Transport)	2,636,645,225	2,656,837,080
Time loan	5,958,120,210	6,901,824,471
HBL (Commercial)- Corporate	23,926,606	72,935,533
Post Import Finance (PIF) - Corporate	3,921,862	-
Post Import Finance (PIF)	1,761,968,718	3,806,303,405
Packing Credit	170,074,364	384,814,727
EDF Loan	1,752,839,535	1,052,845,292
Payment Against Document (PAD)	110,891,154	323,824,749
SME Credit	20,682,447,130	16,528,198,667
Retail Credit	32,858,137,518	20,056,714,071
House Building Loan-Residential	626,467,837	2,796,771,324
Staff Loan	870,933,241	839,677,314
Advance Against Credit Card	1,152,228,602	999,717,699
Agriculture and Rural Credit	875,503,259	1,704,596,256
Micro Credit	9,405,516,073	9,205,019,002
Other Loans and Advances	580,954,513	796,744,506
Loan General Special Exit	15,825,424,609	-
Bai-Murabaha (IBU-Work Order Finance)	15,910,015	24,921,130
Bai-Murabaha (IBU-Trading)	570,899,169	569,055,256
Bai-Murabaha (IBU-Working Capital)	325,731,158	549,978,982
Bai-Murabaha Term (IBU-CMSME- Refinance)	83,586,744	127,700,633
Bai-Murabaha Term (IBU CMSME-Stimulus)	1,349,511	2,574,755
Murabaha Term (Special Exit)	90,704,454	-
	161,420,321,989	**146,015,566,133**
Offshore Banking Unit(OBU) : General Loan & Advance (U-pass)	263,489,352	**924,325,196**
	161,683,811,341	**146,939,891,329**

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Mahmud Sabuj & Co. Chartered Accountants MSC

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka
Outside Bangladesh		
ii) Bills purchased and discounted		
Conventional and Islamic banking		
Inside Bangladesh		
Inland bills purchased	208,247,064	468,093,854
	208,247,064	**468,093,854**
Outside Bangladesh		
Foreign bills purchased and discounted	167,875,520	131,737,059
	167,875,520	**131,737,059**
Offshore Banking Unit(OBU)	409,853,651	36,724,562
	577,729,171	**168,461,621**
	785,976,235	**636,555,475**
Total (i+ii)	**162,469,787,576**	**147,576,446,804**

7.2 Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

In Bangladesh		
Loans	132,209,696,020	111,129,390,793
Overdrafts	25,135,105,441	29,755,383,526
Cash Credit	4,075,520,528	5,130,791,814
	161,420,321,989	**146,015,566,133**
Offshore Banking Unit(OBU)	263,489,352	924,325,196
	161,683,811,341	**146,939,891,329**
Outside Bangladesh		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	-	-
	161,683,811,341	**146,939,891,329**

7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

NRBC Bank PLC.	161,683,811,341	146,939,891,329
NRBC Bank Securities Limited	2,036,240,270	2,012,808,202
NRBC Bank Asset Management Limited	-	-
	163,720,051,611	148,952,699,531
Less: Inter company transaction	956,875,206	552,821,234
	162,763,176,405	**148,399,878,297**

7.3 Loans and Advances/Investments under following Broad categories:

Inside Bangladesh		
Loans	132,209,696,020	111,129,390,793
Overdrafts	25,135,105,441	29,755,383,526
Cash Credit	4,075,520,528	5,130,791,814
Bills purchased and discounted	208,247,064	468,093,854
	161,628,569,053	**146,483,659,987**
Offshore Banking Unit(OBU)	**263,489,352**	**924,325,196**
Outside Bangladesh		
Bills purchased and discounted (Conventional & Islamic)	167,875,520	131,737,059
Foreign bills purchased and discounted (OBU)	409,853,651	36,724,562
	162,469,787,576	**147,576,446,804**

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

7.4 Residual maturity grouping of loans and advances including bills purchased and discounted

Payable on demand	17,576,891,745	22,398,287,082
Not more than 3 months	40,437,634,921	26,648,767,527
More than 3 months but not more than 1 year	28,042,407,878	19,656,433,730
More than 1 year but not more than 5 years	45,131,982,190	59,934,473,763
More than 5 years	31,280,870,841	18,938,484,701
	162,469,787,576	**147,576,446,804**

7.5 Net loans and advances/investments

Gross loans and advances/investments	**162,469,787,576**	**147,576,446,804**
Less: Interest suspense **(Note 13.10)**	9,877,995,346	6,734,062,362
Less :Provision for Classified loans and advances/investments **(Note 13.2)**	5,913,300,000	5,042,252,800
	15,791,295,346	**11,776,315,162**
	146,678,492,230	**135,800,131,643**

7.6 Sector wise Loans and Advances excluding bill purchased and discounted:

Govt. Sector	-	-
Public Sector	215,120,522	2,213,646,702
Co-operative sector	-	-
Private Sector	160,105,617,452	145,362,800,102
	162,469,787,576	**147,576,446,804**

7.7 Loans and Advances on the basis of significant concentration including Bills Purchased and Discounted.

a) Loans and advances given in favor of sister concern of the Directors ;	-	194,917,018
b) Loans and advances given to Chief Executive and other senior executives & staff of the Banks :		
Managing Director & CEO	-	-
other executives and staffs	870,933,241	829,839,413
	870,933,241	829,839,413

c) Loans and advances allowed to customer exceeding 10% of Bank's Total Equity for the period ended December 31, 2025:

Total capital of the Bank (Figure in lac Taka)	111,464	17,992
No. of Customer	43	21
Amount of Outstanding Facilities:	Amount in lac taka	
Funded Facilities	488,472	2,515
Non-Funded Facilities	182,819	1,238
Classified loan thereon	92,931	Nil
Measures taken for recovery	Nil	Nil

Figure in Crore

SL	Name of Client	Facilities approved by Bank		Balance/Business as on 31.12.2025	
		Funded	Non-Funded	Funded	Non-Funded
1	AG AGRO	203.92	-	227.57	-
2	MIR AKHTER HOSSAIN LTD.	130.00	250.00	-	-
3	WESTERN ENGINEERING (PVT.) LTD.	138.37	50.00	199.19	14.10
4	M/S MD RASHADUZZAMAN	63.00	115.00	24.43	79.20
5	JAMUNA EDIBLE OIL INDUSTRIES LTD. UNIT-2	310.00	-	309.53	-
6	NITOL MOTORS LTD.	114.57	50.00	114.67	1.08
7	STYLISH GARMENTS LIMITED	184.36	50.00	179.50	0.20
8	SILVER APPARELS LTD.	196.04	-	211.43	1.36
9	SB GROUP	68.78	75.00	44.59	27.66
10	BSRM	120.00	290.00	1.81	149.55
11	THREE ANGLE MARINE LTD.	144.52	50.62	146.55	43.20
12	SKS FOUNDATION	55.26	52.50	48.42	23.10
13	BSMRAU	200.00	-	21.51	-
14	RELIABLE BUILDERS LIMITED	153.77	155.00	149.62	107.55
15	MOSHARAF GROUP	64.65	147.98	75.07	96.77
16	INTERNATIONAL DISTRIBUTION COMPANY BANG	120.47	50.00	139.79	18.79

				At Dec 31, 2025	At Dec 31, 2024
				Taka	Taka
17	S S RAHMAN INTERNATIONAL	175.02	130.00	102.45	81.71
18	NIRMAN	138.00	60.00	115.82	5.57
19	MATIN CONSTRUCTION LIMITED	125.17	85.00	101.46	30.69
20	AKIJ RESOURCES CLUSTER	579.38	480.77	415.70	399.11
21	JAHANGIR AND OTHERS LIMITED	-	270.00	103.53	237.00
22	ABUL KHAIR LTD.	150.00	120.68	130.15	33.47
23	EVERWAY YARN DYEING LTD	17.98	143.00	96.84	195.70
24	NAVANA LIMITED	224.33	307.82	221.77	3.08
25	ALEYA FEEDS LIMITED	131.22	-	152.21	-
26	BEQ KNIT LTD.	19.00	109.19	28.13	84.63
27	BHAIYA HOUSING LIMITED	144.97	7.00	144.20	-
28	IXORA APPARELS LIMITED	115.38	-	124.54	2.18
29	SAIMA SAMIRA TEXTILE MILLS LTD.	127.09	-	127.09	-
30	CHISTY AG FAN MANUFACTURING INDUSTRY LTD	109.21	-	126.79	-
31	BLESSING KNITWEAR LTD.	117.56	10.00	123.13	-
32	ABDUL MONEM LIMITED	124.74	40.00	106.13	14.09
33	M/S. HASSAN AND BROTHERS	50.00	115.13	99.65	13.14
34	DHAKA EVERGREEN RETIREMENT HOMES (PVT) L	112.52	-	115.57	-
35	LABIB GROUP	37.85	60.00	37.89	15.75
36	STAR PARTICLE BOARD MILLS LTD.	52.23	40.00	52.14	-
37	NORTHERN HATCHERIES LTD.	102.05	-	72.53	-
38	M/S KOHINOOR ENTERPRISE	72.49	115.00	70.43	37.55
39	AA SYNTHETIC FIBRES LTD	75.00	100.00	88.67	-
40	TARATEX GROUP	57.63	76.50	52.94	8.88
41	ENERGYPAC POWER GENERATION PLC.	72.43	45.00	72.37	-
42	NRBC BANK SECURITIES LIMITED	174.00	-	95.69	-
43	ACI MOTORS	130.00	200.00	13.25	103.10
	Total			**4,884.72**	**1,828.19**

d) Industry wise loans including Bills purchased & discounted:

Sl	Industries	Taka	Taka
1	Agri cultural Industry	2,010,986,763	2,067,340,100
2	Textile	2,523,935,658	2,289,985,106
3	RMG	12,057,399,964	10,186,383,750
4	NBFI	873,082,317	855,385,646
5	Food	222,485,900	219,602,097
6	Beverage	3,695,888,529	4,137,708,699
7	Pharmaceutical	391,421,976	368,744,111
8	Electrical	313,802,056	566,362,185
9	Construction	12,854,476,578	10,555,799,870
10	House Building Residential	10,009,213,475	10,624,635,430
11	Leather	343,175,049	472,498,266
12	Service Industry	936,615,009	625,472,677
13	Other Services	7,262,117,027	5,334,475,013
14	Transport	-	158,847,926
15	Capital Market	1,255,284,784	855,492,231
16	Furniture	4,167,300	-
17	Insurance	112,339,237	119,872,708
18	Consumer Finance	30,298,698,802	18,927,894,087
19	Printing	1,206,006,148	734,379,837
20	Ship Breaking	1,041,601,278	1,016,498,940
21	SME	46,192,639,796	48,039,524,604
22	Staff Loan	870,933,241	829,839,413
23	Steel	2,575,203,483	2,532,378,536
24	Trade Industry	8,595,450,464	10,457,023,717
25	Card	1,152,245,632	999,717,699
26	Power	723,654,734	635,611,655
27	Ship building	1,465,481,795	1,113,247,440
28	Cement	1,041,267,184	1,375,094,828
29	Tobacco	1,301,535,386	204,570,834
30	NGO	630,188,558	810,873,519
31	Other Manufacturing Industry	10,292,681,575	10,237,048,983
32	Others	215,807,879	224,154,513
		162,469,787,576	**147,576,464,418**

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Mahamud Sabuj & Co. Chartered Accountants MSC

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

7.8 Geographical location-wise Loans and Advances

Urban Branch

Dhaka	97,466,718,977	87,663,141,908
Chittagong	14,766,801,511	9,996,065,934
Rajshahi	7,271,754,176	6,037,010,225
Sylhet	3,197,777,052	4,608,880,543
Barisal	2,362,420,725	1,564,096,397
Rangpur	2,448,376,850	891,582,819
Khulna	3,997,691,194	2,371,709,104
Mymensingh	1,692,195,977	733,465,576
Sub-total	**133,203,736,462**	**113,865,952,505**

Rural Branch

Dhaka	13,971,592,645	14,703,241,080
Chittagong	5,613,914,506	6,617,157,254
Rajshahi	2,346,844,707	3,023,888,434
Sylhet	1,028,626,518	778,104,869
Barisal	991,033,721	1,287,221,332
Rangpur	3,231,891,131	4,894,940,378
Khulna	1,388,934,340	1,410,814,015
Mymensingh	693,213,546	995,144,551
Sub-total	**29,266,051,114**	**33,710,511,914**
Total	**162,469,787,576**	**147,576,464,418**

7.9 Classification of loans, advances and lease/investments

Conventional & Islamic

Standard including Staff Loan	118,595,515,849	121,812,017,409
Special Mention Account (SMA)	15,983,659,716	2,927,695,323
	134,579,175,565	**124,739,712,731**

Classified

Substandard	1,203,586,614	1,730,436,412
Doubtful	1,437,908,206	793,319,258
Bad/Loss	25,249,117,191	20,312,978,403
	27,890,612,011	**22,836,734,073**
	162,469,787,576	**147,576,446,804**

7.10 Particulars of required provision for loans and advances (for Funded facility):

For Unclassified Loans	Base for Provision	Rate (%)		
Standard Including Staff Loan	117,145,562,464	Various (*)	1,680,783,394	2,096,596,131
Special General Provision-COVID-19 for 2020 [BRPD Cir 56 of 2020]		1%	32,224,779	50,621,766
Special General Provision-COVID-19 for 2021 [BRPD Cir 51 of 2021]		2% & 1.5% (for UC)	27,080,311	18,544,452
Special General Provision COVID -19 (BRPD Cir # 53 of 2		1.00%	2,026,160	-
Special Mention Account (SMA)	15,778,205,742	Various (*)	2,221,201,589	23,125,818
Sub-Total (a)			**3,963,316,232**	**2,188,888,168**

(*) General Provision has been maintained @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise financing and 1% on rest unclassified loans and advances.

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Mahamud Sabuj & Co. Chartered Accountants

For Classified Loans	Base for Provision	Rate (%)	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
Substandard Loan (SS)	663,994,995	20%	132,798,999	788,970,693
Doubtful (DF)	871,720,624	50%	435,860,315	218,397,523
Bad/loss (BL)	14,481,245,010	100%	14,547,628,012	12,421,328,462
Sub-Total (b)			**15,116,287,327**	**13,428,696,678**
Required Provision for Loan and advance (c=a+b)			**19,079,603,559**	**15,617,584,846**
Total Provision maintained (Note:13.1 & 13.2)			**9,018,455,408**	**6,188,214,618**
Excess/(Shortfall) of provision as of 31 December, 2025			**(10,061,148,151)**	**(9,429,370,228)**

The Bank has reported a Net Profit After Tax of BDT 32.98 crore, a Net Worth of BDT 1,365.55 crore, Earnings Per Share (EPS) of BDT 0.398, and a Net Asset Value (NAV) Per Share of BDT 16.48. However,the Bank has not recognised the required provision of BDT 1,006.11 crore against Loans and Advances, as mandated under the relevant BRPD Circulars. This deferral of recognition of the said required provision of BDT 1,006.11 crore has been permitted by Bangladesh Bank vide Letter # BSD-6/WING-4/NRBC/2026-331 dated 30 April 2026. Had the Bank recognized the required said provision of BDT 1,006.11 crore, the Net Profit After Tax, Net Worth, EPS and NAV Per Share would have been BDT (620.02) crore, BDT 704.54 crore, BDT (7.579) and BDT 8.50 respectively.

7.11 Particulars of Loans and Advances:

(i)	Loans and advances considered good in respect of which the Bank is fully secured	15,019,157,366	28,570,833,283
(ii)	Loans and advances considered good against which, the Bank holds no security other than, the debtors' personal guarantee	1,152,245,632	999,717,699
(iii)	Loans and advances considered as good which is secured owing to personal liability of one or more parties in addition to debtors' personal guarantee	44,098,425,457	24,410,025,109
(iv)	Loans and advances adversely classified; Such a classified loan for which no provision has been left	-	-
		60,269,828,456	**53,980,576,092**
(v)	Loans and advances due by directors or officers of the banking company or any of them either separately or jointly with any other persons	870,933,241	11,536,374,585
(vi)	Loans and advances due from companies or firms in which the directors of the Bank have interest as directors, partners or managing agents or in case of private companies, as members	-	10,706,535,172
(vii)	Maximum total amount of loans and advances, including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either separately or jointly with any other person.	-	5,050,562,652
(viii)	Maximum total amount of loans and advance, including temporary Loans and advances granted during the year to the companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in the case of private companies, as members	-	4,836,670,061
(ix)	Money Receivable/Due from different banking companies	-	-
(x)	The amount of classified loan on which interest has not been charged:		
	a. (Decrease)/ increase of provision (Specific)	1,687,590,648	9,834,435,980
	b. Amount of loan write off	4,805,165,318	4,181,219,634
	c. Amount realized against loan previously written off	21,027,320	4,838,593
	d. Provision kept against classified loan as bad/loss account on the date of preparation of balance sheet;	15,116,287,327	13,428,696,678
	e. Interest imposed in suspense account	9,877,995,346	6,734,062,362

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Mahamud Sabuj & Co. Chartered Accountants

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka
(xi) Movement of write off loan :		
Opening balance	4,795,826,588	1,061,135,567
Add: During the period/year	-	3,739,982,136
Less: Amount realised against loans & advances previously written off	21,027,320	4,838,593
Closing Balance	**4,774,799,269**	**4,796,279,110**

8 Bills purchased and discounted:

Conventional & Islamic		
Inside Bangladesh	208,247,064	468,093,854
Outside Bangladesh	577,729,171	168,461,621
	785,976,235	**636,555,475**

8.1 Maturity grouping of Bills purchased and discounted

Receivable within a period not exceeding 01 month	259,794,281	203,916,770
Receivable within a period exceeding 01 months but less than 03 months	368,195,995	294,986,582
Receivable within a period exceeding 03 months but less than 06 months	157,985,959	93,339,028
Receivable within a period equal to 06 months or exceeding that time	-	44,313,095
	785,976,235	**636,555,475**

8a Consolidated Bills purchased and discounted:

NRBC Bank PLC.	785,976,235	636,555,475
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	785,976,235	**636,555,475**

UHY Syful Shamsul Alam & Co. Chartered Accountants Dhaka

Mahamud Sabuj & Co. Chartered Accountants

			At Dec 31, 2025	At Dec 31, 2024
			Taka	Taka
9	**Fixed assets including premises, furniture and fixtures of the Bank**			
	Conventional and Islamic banking			
	Land Properties		875,573,088	875,573,088
	Furniture & Fixtures		1,645,910,996	1,553,975,187
	Machinery and Plant		514,795,968	600,421,310
	Office Equipment		579,282,064	515,001,045
	Computer and Computer Equipment		512,379,929	445,464,546
	Intangible Assets/ Bangladesh Made Computer Software		222,126,951	211,691,451
	Motor Vehicles-Office Used		4,600,000	4,600,000
	Motor Vehicles-Transport		34,750,000	15,000,000
	Professionals and Reference Books		23,370	23,370
	Right-of-use assets : Office space	Note : 9.01	824,005,200	824,005,200
			5,213,447,566	**5,045,755,197**
	Less: Accumulated Depreciation-Own Assets & Lease Assets		2,186,108,343	1,952,653,842
	Less: Accumulated Depreciation-Right of Use Assets (RoU)		520,105,363	520,105,363
			2,706,213,706	2,472,759,205
	Book Value		**2,507,233,859**	**2,572,995,991**
9.01	**Right of use assets (Lease assets)**			
	a. Present value of lease liabilities (obligation) :			
	Opening Balance		700,580,161	700,580,161
	Add: Inclusion during the year, having rental tenor more than 10 Years		-	-
	Less: Right of Use Asset due to Termination of agreement		-	-
			700,580,161	**700,580,161**
	b. Initial payment in form of advance rent to the lessors:			
	Opening Balance		123,425,040	123,425,040
	Add: Inclusion during the year paid as Advance Rent as per criteria mentioned -a		-	-
	Less: Remaining advance rent due to Termination of agreement		-	-
			123,425,040	**123,425,040**
	Total [a+b]		**824,005,200**	**824,005,200**
	A schedule of fixed assets for Accounting Purpose and Tax Purpose Annexure-A			
9a	**Consolidated Fixed assets including premises, furniture and fixtures**			
	At cost:			
	NRBC Bank PLC.		5,213,447,566	5,045,755,197
	NRBC Bank Securities Limited		36,930,725	33,789,808
	NRBC Bank Asset Management Limited		3,922,630	3,922,630
			5,254,300,921	5,083,467,635
	Accumulated depreciation:			
	NRBC Bank PLC.		2,706,213,706	2,472,759,205
	NRBC Bank Securities Limited		21,265,607	17,301,697
	NRBC Bank Asset Management Limited		745,300	392,263
			2,728,224,613	2,490,453,165
	Net Book Value		**2,526,076,308**	**2,593,014,469**

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Mahamud Sabuj & Co. Chartered Accountants

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

10 Other assets

i. Income Generating-Equity Investment

99.99% equity shareholding of NRBC Bank Securities limited*	439,999,980	439,999,980
99.99% equity shareholding of NRBC Bank Asset Management Ltd.**	99,999,990	99,999,990
	539,999,970	**539,999,970**

*NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 99.99% stake holding of the company.

**NRBC Bank formed the subsidiary company NRBC Bank Asset Management Ltd. on 07 December 2021 bearing certificate of incorporation no. C-176879/2021 under the Companies Act 1994 wherein Bank has 99.99% stake holding of the company.

ii. Non-Income Generating

Advance Security Deposit	8,945,261	8,478,677
Stock of Stationery and printing items **[Note -10.2]**	23,294,733	11,705,594
Suspense Account **[Note -10.3]**	789,294,297	560,723,585
Deferred Tax Assets **(Note 10.4)**	2,412,000,687	2,021,019,595
Stamps in Hand	24,326,178	19,874,424
Advance Office Rent **(Note 9.01 and Note 10.5)**	39,886,009	67,172,479
Suspense Settlement Parking A/c	3,794,305	7,604,001
Interest/Profit Receivable on Loans and Advances (LDOs)	15,560,893	1,274,583
Interest/Profit Receivable on Balance with Banks & FIs	15,552,701	15,876,156
Interest Receivable on Call Loan & Short Notice Loan	79,533	1,316,542
Interest Receivable on Treasury Bonds	1,609,929,160	1,186,210,573
Interest Receivable on Sukuk Bonds	19,662,446	505,404
Interest Receivable on Micro Credit	174	-
Interest Receivable on Coupon Bond (Other than Govt.)	27,773,151	32,604,738
Interest Receivable on USD Fund Placement to OBU	6,841	6,841
Prepaid Insurance Premium	2,816,111	2,375,683
Prepaid Cash Incentive against Foreign Remittance	81,900,000	67,500,000
Prepaid for House Furnishing cost & Passage for Travel (LFA)	476,953	832,294
Dividend Receivable on Share/Preference Share	8,475,178	16,856,528
Advance Income Tax **[Note -10.6]**	3,927,965,682	3,270,400,117
Inter Branch General Account (IBGA) Debit Balance **[Note -10.7]**	-	103,132,670
	9,011,740,293	**7,395,470,484**
	9,551,740,263	**7,935,470,454**

10.1 Classification Status of Others Assets

Unclassified	8,883,681,655	7,395,470,484
Doubtful	-	-
Bad/Loss	128,058,638	-
	9,011,740,293	**7,395,470,484**

10a Consolidated Other assets

NRBC Bank PLC.	9,551,740,263	7,935,470,454
NRBC Bank Securities Limited	533,596,654	509,873,867
NRBC Bank Asset Management Limited	-	-
	10,085,336,917	8,445,344,321
Less: Inter company transaction	561,321,022	561,318,234
	9,524,015,895	**7,884,026,087**

10.2 Stock of Stationery and printing items (Conventional & Islamic Banking)

Packaging/Printing and Office Stationery (Assets)	21,556,080	9,600,645
Security Papers/Stationery (Assets)	836,234	547,880
Stock of Stationery/Inventory	902,420	1,557,070
	23,294,733	**11,705,594**

10.3 Suspense Account:

Cash Incentive against Foreign Remittance by Government	7,393	-
Advance Against Procurements	27,598,757	30,979,952
Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB)	2,750,000	2,500,000
Parking/Settlement account	590,303,932	460,688,383
Cash Sale/Remittance Against Pay Order of Other Banks	14,900,000	20,800,000
Protested Payment against Forgery and Robbery	114,993,899	2,917,896
Suspense Payment Others	14,985,737	30,293,608
Card Settlement Account (Parking)	20,863,152	9,066,559
Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB)	1,888,980	1,351,448
Foreign Remittance Agencies	165,219	1,223,328
Revenue Stamp for Utility Bill Collection	837,228	902,412
	789,294,297	**560,723,585**

		At Dec 31, 2025	At Dec 31, 2024
		Taka	Taka
10.4	**Deferred Tax Assets**		
	Opening Balance	2,021,019,595	1,435,881,772
	Additional provision during the year	390,981,092	585,137,822
	Less: Adjustment/Settlement **(Note-39)**	-	-
		2,412,000,687	**2,021,019,595**

Deferred tax assets/(liabilities) have been recognized and measured as per IAS-12: Income Taxes and BRPD circular # 11 dated 12 December 2011.

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as divided. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank recognized both deferred tax assets and deferred tax liabilities for Carrying vs Tax base for Fixed Assets as well as provision for Classified loan. Furthermore, comply the aforesaid (i) regarding distribution of dividend.

10.5	**Advance Office Rent**		
	Advance Rent [Out of threshold level set by Bank and Low value for IFRS-16]	39,886,009	67,172,479
	Advance Rent [Consideration of IFRS -16 as initial payment]	123,425,040	123,425,040
		163,311,048	**190,597,518**

Portion of advance rend to landlord considered as Initial payment for IFRS 16 as Right of Use of Assets

10.6	**Advance Income Tax**		
	Advance income tax represents the tax payment to the government exchequer.		
	Opening Balance	3,270,400,117	2,201,374,339
	Add: Advance Corporate Tax and withholding Tax during the year	657,565,565	1,300,205,585
		3,927,965,682	3,501,579,924
	Less: Settlement/Adjustment :	-	231,179,806
	Financial Year 2013 (Assessment Year: 2014-2015)*	-	8,935,365
	Financial Year 2014 (Assessment Year: 2015-2016)*	-	58,362,658
	Financial Year 2015 (Assessment Year: 2016-2017)*	-	149,815,549
	Financial Year 2020 (Assessment Year: 2021-2022)*	-	7,781,613
	Financial Year 2021 (Assessment Year: 2022-2023)*	-	6,284,621
		3,927,965,682	**3,270,400,117**

* Tax Audit completion of Financial Year:2013 (AY: 2014-2015), FY-2014 (AY: 2015-2016), 2015 (AY: 2016-2017), FY-2017 (AY:2018-2019),FY- 2018 (AY: 2019-2020), FY-2019 (AY:2020-2021), FY-2020 (AY: 2021-22) and FY-2021 (AY: 2022-23) U/S 82BB/82BB(3)/83(2) of Income Tax ACT, 2023.

10.6.1	**Advance Corp. Tax & Withholding Tax in details**		
	Advance Corporate Tax (Under Section # 154 and 173 of ITA, 2023)	2,624,352,871	2,524,352,871
	TDS@10% & 15% on Interest Income from FDR and Balance with Bank & FIs	111,798,141	76,826,541
	TDS @ 20% on Cash Dividend received from Quoted Share	100,032,748	79,348,948
	Tax deposited @ 5% on commission on L/C	27,158,002	19,636,429
	Advance Tax to City Corporation/Purasuva under section 131	1,147,052	779,122
	Advance Tax for Bank's Pool Vehicles	1,587,500	1,040,000
	Advance Tax on Interest on Securities of Bill and Bond (u/s 106)	1,016,968,033	524,081,991
	Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)	44,094,560	44,094,560
	Advance Tax on Others Income	724,275	195,656
	Adv. Tax on Gun License (U/S 91- Source Tax)	102,500	44,000
		3,927,965,682	**3,270,400,117**

10.6.2	**Advance Corporate Tax and withholding Tax during the year in details**		
	Advance Corporate Tax (Under Section # 154, 214 and 173 of ITA, 2023)	100,000,000	932,623,178
	TDS on Interest Income from FDR and Balance with Bank & FIs	34,971,600	30,155,156
	TDS on Cash Dividend received from Quoted Share	20,683,800	25,239,727
	Tax deposited on commission on L/C	7,521,573	7,990,156
	Advance Tax to City Corporation/Purasuva U/S-131	367,930	344,342
	Advance Tax for Bank's Pool Vehicles	547,500	352,500
	Advance Tax on Interest on Securities of Bill and Bond (u/s 106)	492,886,042	261,359,666
	Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)	-	42,094,860
	Advance Tax on Others Income	528,619	2,000
	Adv. Tax on Gun License (U/S 91- Source Tax)	58,500	44,000
		657,565,565	**1,300,205,585**

10.7	**Inter Branch General Account Balance**				
			Number of Entry		
	Inter Branch General Account Debit Balance	**Debit**	-	-	107,525,320
	Inter Branch General Account Credit Balance	**Credit**	-	-	4,392,650
				-	103,132,670

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

11 Borrowings from other Banks, Financial Institutions and Agents

In Bangladesh **(Note 11.1)**	9,319,527,795	13,657,429,633
Outside Bangladesh	-	-
	9,319,527,795	**13,657,429,633**

11.1 In Bangladesh

Re/Pre-finance Scheme from Bangladesh Bank and Institutions*	6,037,676,370	7,375,394,002
Banks and Bangladesh Bank	3,236,153,889	5,890,390,000
	9,273,830,259	13,265,784,002
Offshore Banking Unit (OBU)	638,125,037	905,495,630
	9,911,955,295	14,171,279,633
Less: Inter Branch Transaction	592,427,500	513,850,000
	9,319,527,795	**13,657,429,633**

*** Details of Product wise Pre/Refinance Facilities in the Annexure-F**

11.2 Analysis by Security

Borrowing with Security	-	-
Borrowing without Security	9,319,527,795	13,657,429,633
	9,319,527,795	**13,657,429,633**

11.3 Repayment pattern

Repayable on demand	3,281,851,425	6,282,035,630
Repayable on maturity/terms	6,037,676,370	7,375,394,002
	9,319,527,795	**13,657,429,633**

11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents

NRBC Bank PLC.	9,319,527,795	13,657,429,633
NRBC Bank Securities Limited	1,762,356,293	1,835,756,103
NRBC Bank Asset Management Limited	-	-
	11,081,884,089	15,493,185,735
Less: Inter company transaction	956,875,206	552,821,234
	10,125,008,883	**14,940,364,501**

11aa Bond - BASEL Capital Tier-I & II

	3,820,000,000	**4,920,000,000**

NRBC Bank Subordinated Bond -I

Janata Bank Limited	1,200,000,000	1,600,000,000
Agrani Bank Limited	300,000,000	400,000,000
Sonali Bank Limited	300,000,000	400,000,000
	1,800,000,000	**2,400,000,000**

Purpose of NRBC Bank SB-I	:	To raise Tier-II Regulatory Capital to ensure sustainable business, maintaining capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.
Subscription	:	Successfully subscribed on December 26, 2021 [Within Stipulated time]
Major Features of NRBC Bank SB-I Issue	:	-Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds -Rate Basis-Reference Rate + Coupon Margin -Coupon Range: 7.00%-9.00% p.a. -The redemption will be made in 5 (five) equal yearly installment which will be started at the end of 36th month -Section 106 is applicable for Tax deduction at Source under ITA, 2023
Tenor or maturity	:	7 Years or 84 Months from the date of Issue
Name of the trustee	:	UCB Investment Limited
Declared rate for Dec 26, 2025 to June 26, 2026 by Trustee	:	9.00% p.a

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	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
NRBC Bank Subordinated Bond -II		
Mutual Trust Bank Limited	800,000,000	1,000,000,000
Premier Bank Limited	640,000,000	800,000,000
NRB Bank Limited	560,000,000	700,000,000
DISA	10,000,000	10,000,000
PIDIM Foundation	10,000,000	10,000,000
	2,020,000,000	**2,520,000,000**

Purpose of NRBC Bank SB-II : To raise Tier-II Regulatory Capital to ensure sustainable business, maintaining capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.

Subscription : So far BDT 252.00 crore has been subscribed on December 26, 2022 and November 14, 2023 out of the BDT 500.00 crore

Major Features of NRBC Bank SB-II Issue : -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds
-Rate Basis-Reference Rate + Coupon Margin
-Coupon Range: 6.00%-9.00% p.a.
-The redemption will be made in 5 (five) equal yearly installment which will be started at the end of 36th month
-Section 106 is applicable for Tax deduction at Source under ITA, 2023

Tenor or maturity : 7 Years or 84 Months from the date of Issue

Name of the trustee : City Bank Capital Resources Limited

Declared rate for Dec 26, 2025 to June 26, 2026 by Trustee : 9.00% p.a

Declared rate for Individual & Corporate for Nov 12, 2025 to May 11, 2026 of DISA and Nov 14, 2025 to May 13, 2026 of PIDIM FOUNDATION by Trustee : 9.00% p.a

12 Deposits and other accounts

Deposits from Inter Bank **(Note-12.1)**	-	-
Deposits from Customers **(Note-12.2)**	198,424,612,904	169,737,390,972
	198,424,612,904	**169,737,390,972**

12a Consolidated Deposits and other accounts

NRBC Bank PLC.	198,424,612,904	169,737,390,972
NRBC Bank Securities Limited	183,161,329	167,939,492
NRBC Bank Asset Management Limited	-	-
	198,607,774,234	169,905,330,464
Less: Inter company transaction	123,608,979	178,743,515
	198,484,165,254	**169,726,586,949**

12.1 Deposits from Inter Bank/FIs

Fixed Deposit:		
The Premier Bank PLC	-	-
	-	-

12.2 Deposits and other accounts

i. Current accounts and other accounts			
Current Deposit/Al-Wadeah Current Deposit Account		13,268,294,326	12,774,213,427
Non-Resident Taka Account-NRTA		7,271,651	314,409,765
Foreign Currency Deposit		514,863,215	383,914,264
Sundry for Retail Business		33,998,926	43,243,934
Sundry Deposit for retailer Point		603,479	485,471
Sundry Deposit	**Note: 12.2.1**	11,087,865,071	11,469,942,903
		24,912,896,669	**24,986,209,762**
ii. Bills Payable			
Pay Order (Conventional & IBU)		19,248,319,146	12,335,849,416
iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)		35,755,468,371	25,951,167,954
iv. Term Deposit/Fixed Deposit			
Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR)		76,948,293,368	66,341,595,121
Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR)		14,530,800,320	16,008,417,464
Schemes Deposit /Mudaraba Scheme Deposits		27,028,835,031	24,114,151,255
		118,507,928,719	**106,464,163,840**
Total [i+ii+iii+iv]		**198,424,612,904**	**169,737,390,972**

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

12.2.1 Sundry Deposit

Margin on Bank Guarantee	4,163,738,757	4,089,173,183
Margin on Letter of Credit (Conventional & Islamic)	1,318,271,909	1,572,447,592
Margin on Bills	286,569,093	225,233,748
Margin on IDBC/ IDBP Collected Bills	11,605,804	12,094,895
Margin on IBC/IBP Collected Bills	-	6,000
Margin on Earnest Money Scheme/Commitment	2,086,463,802	2,025,631,546
Sale Proceeds of Govt. Savings Certificates	7,050,292	16,237,892
Land Registration Collection [Parking Account]	10,513,465	10,512,415
Security Deposits	3,581,167	3,080,203
Insurance Coverage Fund on Loans and Advances	245,570,857	247,724,895
Cover Fund from Exchange House	-	5,432
NRBC Employees Welfare Fund	8,495,842	1,987,253
VAT, Excise Duty and Withholding Tax (Conventional & IBU)	743,314,174	700,697,996
Value Added Tax - VAT on Utility Bills Collection	84,204,328	102,147,441
Proceed from Lottery Sale	-	31,228
Bills/Fees Collection-Agent Point	1,542	1,542
Sundry Creditors	196,834,447	397,480,427
Sundry Deposit-Agent Point	23,109	23,109
Unearn Income on LDBP (Islamic)	-	-
Parking/Settlement - Fund/Inst./Liabilities	1,214,440,984	689,401,871
Other Sundry Deposits (Conventional & IBU)	707,185,502	1,376,024,238
	11,087,865,071	**11,469,942,903**

12.3 Demand and Time Deposits

A. Demand Deposits		
Current Accounts and Other Accounts	13,275,565,977	13,088,623,191
Savings Deposits (9%)	3,217,992,153	2,335,605,116
Sundry Deposit	11,088,468,551	11,470,428,373
Foreign Currency Deposit	514,863,215	383,914,264
Deposit Under Q-Cash	33,998,926	43,243,934
Bills Payable	19,248,319,146	12,335,849,416
	47,379,207,968	**39,657,664,295**
B. Time Deposits		
Savings Deposits (91%)	32,537,476,218	23,615,562,838
Short Notice Deposits	14,530,800,320	16,008,417,464
Fixed Deposits	76,948,293,368	66,341,595,121
Deposit Under Schemes	27,028,835,031	24,114,151,255
	151,045,404,937	**130,079,726,678**
Total Demand and Time Deposits	**198,424,612,904**	**169,737,390,972**

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Mahamud Sabuj & Co. Chartered Accountants

		At Dec 31, 2025	At Dec 31, 2024
		Taka	Taka
13	**Other Liabilities**		
	Conventional and Islamic banking		
	Accumulated Provision against unclassified Loans and Advances (**Note 13.1**)	3,105,155,408	1,145,961,818
	Accumulated Provision against Classified Loans and Advances (**Note 13.2**)	5,913,300,000	5,042,252,800
	Accumulated Provision against off Balance Sheet (OBS) items **(Note 13.4)**	463,908,631	464,718,197
	Payable to Recognized NRBC Bank Employees' Gratuity Fund **(Note 13.5)**	42,877,538	-
	Provision for diminution of Share of listed Company and Securities **(Note 13.6)**	1,034,209,610	1,037,986,354
	Provision for Share, Bond and Securities - Unquoted	37,475,580	37,475,580
	Provision for Others Assets	136,058,638	6,900,000
	Accrued Interest/Profit Payable (**Note 13.7**)	7,878,444,583	7,930,746,653
	Coupon Interest Payable	197,234,814	151,347,553
	Current Income Tax Payable **(Note 13.8)**	5,068,658,357	3,375,855,655
	Interest Suspense of classified Loans & Advances **(Note 13.10)**	9,877,995,346	6,734,062,362
	Payable/Provision for Incentive Allowance-Employees	611	611
	Provision/Payable for Office Rent	16,208,721	12,742,369
	Parking GL For Daily Txn of EOD Settlement	(78,947,969)	(3,599,723)
	QR Code & EOD Settlement Account	132,279	629,232
	Lease liabilities (present value of lease payments) **(Note 13.11)**	301,745,272	301,745,272
	Provision for Telephone Bill-Office	4,921,928	-
	Compensation Suspense [Islamic Banking]	16,281,952	6,251,324
	Unearned Income [Islamic Banking]	307,311,328	398,622,227
	Compensation Account [Islamic Banking]	41,046,714	8,438,324
	USD Settlement Parking Account	123,092	-
	FC Held Against BTB Bills, EDF Loan and Others	2,240,035,415	2,254,780,171
	Start-up Equity Investment Fund **(Note : 13.12)**	70,574,427	70,574,427
	Corporate Social Responsibility (CSR) Fund	2,550	16,350
	Audit Fees payable	1,380,000	636,000
	Accrued Revenue for Disbursement-Cards Business	78,050	72,300
	Corp. Governance Auditor Fees Payable	69,000	57,500
	BACH Clearing Settlement	2,501,000	2,500,200
	Inter Branch General Account (IBGA) Credit Balance **(Note 13.13)**	11,209,984	-
		36,689,992,860	**28,980,773,556**
13.1	**Provision against Unclassified loans, advances and lease/investments**		
	Conventional and Islamic banking		
	Standard including Staff loan	1,010,232,815	1,053,669,782
	Special General Provision-COVID-19	61,331,249	69,166,218
	Special Mentioned Account (SMA)	2,033,591,344	23,125,818
		3,105,155,408	**1,145,961,818**
	i. General Provision for Standard Loans		
	Provision held at the beginning of the year	1,053,669,782	1,060,475,609
	Add : Provision During the year	(43,436,967)	(6,805,827)
		1,010,232,815	1,053,669,782
	ii. General provision for Special Mentioned Account (SMA)		
	Provision held at the beginning of the year	23,125,818	20,879,161
	Add: Provision during the year	2,010,465,526	2,246,657
		2,033,591,344	23,125,818
13.2	**Provision against classified loans, advances and lease/investments**		
	Substandard	162,052,071	293,307,776
	Doubtful	609,848,563	96,191,472
	Bad/Loss	5,141,399,367	4,652,753,552
		5,913,300,000	**5,042,252,800**
13.2.1	**Movement of Provision against Classified Loans and Advances/Investments**		
	The movement in specific provision for Bad and Doubtful Debts		
	Provision held at the beginning of the year	5,042,252,800	3,594,260,699
	Less : Fully provisioned Depreciated/written off loan during the year	-	17,603,966
	Add: Recovery of amounts previously Depreciated /written off Loan	21,027,320	4,680,119
	Add: Special provision kept for the Current year **(Note 35)**	850,019,880.00	1,460,915,949
	Provision held as on 31 December, 2025	**5,913,300,000**	**5,042,252,800**

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Mahamud Sabuj & Co. Chartered Accountants M&C

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

13.3 Total Provision against unclassified and classified loans, advances and lease/investments

Provision against Unclassified loans, advances and lease/investments	Note 13.1	3,105,155,408	1,145,961,818
Provision against classified loans, advances and lease/investments	Note 13.2	5,913,300,000	5,042,252,800
		9,018,455,408	**6,188,214,618**

Total provision of Tk. 901.85 crore has been maintained against a requirement of Tk. 1,907.96 crore, resulting in a shortfall of Tk. 1,006.11 which was approved by Bangladesh Bank vide letter no. বিএসডি-৬/ডিইং-৪/এনআরবিসি/২০২৬-৩৩১ তারিখঃ ৩০ এপ্রিল ২০২৬.

13.4 Movement the Provision against Off Balance Sheet (OBS) items

Provision held at the beginning of the year	464,718,197	435,327,344
Less : Transferred to general reserve	-	-
Add: Provision made during the year	(809,566)	29,390,853
Less: Adjustment during the year	-	-
Provision held as on 31 December, 2025	**463,908,631**	**464,718,197**

13.4.1 Particulars of required provisions for off balance sheet items

Particulars	Outstanding Amount (Tk.)	% of Required Additional Provision	Required General Provision (Acceptance-1%,LG-1% & LC- 0.50%)	Required Additional Provision	Total Required Provision as on December 31, 2025	Required Provision as on December 31, 2024
Acceptances and endorsements	5,558,082,023	1.00%	55,580,820	-	55,580,820	68,810,539
	41,732,958	1.00%	417,330	417,330	834,659	
	5,599,814,981		**55,998,150**	**417,330**	**56,415,479**	**68,810,539**
Letters of guarantee	32,838,140,939	1.00%	328,381,409	-	328,381,409	346,626,192
	717,891,265	1.00%	7,178,913	7,178,913	14,357,825	
	213,450,672	2.00%	2,134,507	4,269,013	6,403,520	
	138,752,997	5.00%	1,387,530	6,937,650	8,325,180	
	33,908,235,873		**339,082,359**	**18,385,576**	**357,467,935**	**346,626,192**
Irrevocable letters of credit	7,448,573,240	0.50%	37,242,866	-	37,242,866	49,281,466
	214,776,009	1.00%	1,073,880	2,147,760	3,221,640	
	252,262,423	2.00%	1,261,312	5,045,248	6,306,561	
	59,166,367	5.00%	295,832	2,958,318	3,254,150	
	7,974,778,039		**39,873,890**	**10,151,327**	**50,025,217**	**49,281,466**
Bills accepted for collection	5,930,379,287	0.00%	-	-	-	-
Required Provision					463,908,631	464,718,197
Previous Year Balance					464,718,197	435,327,344
Required charged to Profit and Loss account				(Note-37)	(809,566)	29,390,853

*Off-Balance Sheet (OBS) Exposure has been calculated as per BRPD Circular # 06 dated April 25, 2023

13.5 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance	-	-
Add: Contribution made by Bank during the year	142,877,538	121,869,837
Less: Release from Bank to the Fund	100,000,000	121,869,837
Closing Balance	**42,877,538**	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance, 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

13.6 Provision for diminution of Share of listed Company and Securities

Opening Balance	**1,037,986,354**	**315,695,575**
Add: Provision kept for devaluation of Share value of DSE & CSE invested by Bank	-	722,290,779
Less: Decrease of devaluation of Share value of DSE & CSE invested by Bank	3,776,744	-
Closing Balance	**1,034,209,610**	**1,037,986,354**

13.6.1 Required Provision for diminution of Share of listed Company and Securities

Opening Balance	1,037,986,354	315,695,575
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank [Note :13.6.1.1 and Note 13.6.1.2]	-	722,290,779
Less: Decrease of devaluation of Share value of DSE & CSE invest by Bank	3,776,744	-
	1,034,209,610	**1,037,986,354**
Provision requirement for quoted and unquoted share	1,034,209,610	1,037,986,354
Provision maintained	1,034,209,610	1,037,986,354
Excess/(Shortfall)	-	-

13.6.1.1 provision for diminution in value of investment was made by netting off unrealized gain (loss) of shares from market price/book value less cost price as per DOS circular no. 4, dated 24 November 2011 and for mutual funds (closed-end) as per DOS circular letter no. 03 dated 12 March 2015 of Bangladesh Bank.

13.6.1.2 BO # 1205950072055133, at NRBC Bank Securities Limited under scheme of special Fund as per direction of DOS Circular 01, Dated February 10, 2020 and DOS Circular 04, Dated April 08, 2025 incurred unrealized loss of Tk. 555,948,622.13 for the year ended December 31, 2025 has not been kept as per Clause (2)(Ga) of aforesaid circular.

13.7 Accrued Interest/Profit Payable

Conventional and Islamic banking

Interest Payable of FDR-Day basis	8,784,887	6,974,462
Interest/Profit Payable of FDR-1 month	65,975,627	37,200,787
Interest Payable of FDR-1 month-Agent	10,003	10,003
Interest/Profit Payable of FDR-3 months	496,995,121	397,845,820
Interest Payable of FDR-3 months-Agent	97,993	43,531
Interest/Profit Payable of FDR-6 months	282,871,821	265,047,049
Interest Payable of FDR-6 months-Agent	86,472	32,415
Interest/Profit Payable of FDR-12 months	541,624,812	662,463,788
Interest Payable of FDR-12 months-Agent	255,653	196,218
Interest Payable of FDR-24 months	38,381,261	24,649,294
Interest Payable of FDR-24 months-Agent	104,598	98,930
Interest Payable of FDR-36 months	48,584,382	30,391,435
Interest/Profit Payable on Deposit Under Scheme	6,293,491,992	6,422,329,821
Intt. Payable on Pre/Refinance fm Bangladesh Bank/Institutions	24,165,282	20,648,281
Interest Payable on Refinance from Bangladesh Bank	2,241,615	2,241,615
Interest Payable on REPO Borrowing from Bangladesh Bank	63,069,813	47,921,303
Intt. Payable on Call and Short Notice	291,667	-
Interest/Profit Payable on Subordinated Bond	5,872,459	7,490,958
	7,872,905,458	**7,925,585,710**
Add: OBU- Interest Payable for Borrowing from Banks -USD (LCY)	5,539,125	5,160,943
	7,878,444,583	**7,930,746,653**

13.8 Current Income Tax Payable

Opening Balance		3,375,855,655	3,022,237,934
Add: Provision during the year	Note: 38	1,692,802,702	584,797,527
Less: Adjustment during the year		-	231,179,806
		5,068,658,357	**3,375,855,655**

13.9 Deferred Tax Payable

Opening Balance	-	-
Additional Expenses during the Year	-	-
Less: Adjustment/Settlement	-	-
	-	-

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

Deductible temporary differences may be incurred due to application of different depreciation method from third schedule of ITA-2023 and classified loan loss provision. Inception of company, temporary difference in respective accounting depreciation was lesser than tax depreciation which already been revert. At the same, BRPD circular no 06 dated 31 July 2011 impairment of loan assets claimed for deferred tax purpose unless it will be expense while write off from Books of account and will be charge in the profit & loss account.

13.10 Movement of Interest Suspense Account:

Opening Balance at 1 January, 2025	6,734,062,362	3,825,420,107
Add: Amount of Interest Transferred/credited as suspended in the year	3,143,932,985	6,444,467,407
	9,877,995,346	**10,269,887,514**
Less: Amount of suspended interest Recovered during the year	-	2,580,417,765
Less: Amount of suspended interest depreciated/Waived during the year	-	955,407,388
	9,877,995,346	**6,734,062,362**

13.11 Lease liabilities

Balance as at 1 January, 2025	301,745,272	367,849,996
Add: Inclusion during the year, having rental tenor more than 10 Years	-	-
Add: Interest charge during the year	-	17,741,838
	301,745,272	385,591,833
Less: Remaining Lease liabilities due to Termination of agreement	-	-
Less : Payment made during the year	-	83,846,561
	301,745,272	**301,745,272**

The lease liabilities represents the present value of the lease payments discounting by using the incremental borrowing rate @8.86% for the year 2020, @4.24% for the year 2021, @ 6.50% & 8.10% for the Year 2022 and@8.60% for the year 2023.

13.12 Start-up Equity Investment Fund

Opening Balance	70,574,427	70,126,771
Add: Transfer from Retained Profit	-	447,656
	70,574,427	**70,574,427**

13.13 Inter Branch General Account Balance

		No. of Entry		
Inter Branch General Account Credit Balance	**Credit**	526	12,064,486	-
Inter Branch General Account Debit Balance	**Debit**	22	854,502	-
			11,209,984	**-**

13a Consolidated Other liabilities

NRBC Bank PLC.	36,689,992,860	28,980,773,556
NRBC Bank Securities Limited	502,656,840	386,708,326
NRBC Bank Asset Management Limited	70,792	326,000
	37,192,720,492	29,367,807,882
Less: Inter company transaction	1,321,042	1,318,254
	37,191,399,451	**29,366,489,628**

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Mahamud Sabuj & Co. Chartered Accountants

		At Dec 31, 2025	At Dec 31, 2024
		Taka	Taka
14	**Share Capital**		
14.1	**Authorized Capital**		
	100,00,00,000 ordinary shares of Taka 10 each	**10,000,000,000**	**10,000,000,000**
14.2	**Issued Subscribed and Fully Paid-up-Capital**		
	828,649,534 ordinary shares of Taka 10 each	**8,286,495,343**	**8,286,495,343**
14.3	**Movement of Paid-up-Capital**		
	Opening Balance	8,286,495,343	8,286,495,343
	Add: Issue as Bonus share	-	-
		8,286,495,343	**8,286,495,343**

14.4 Particulars of Share Capital

Particulars	No. of Shareholders	Shareholding as of 31.12.2025		Shareholding as of 31.12.2024	
		In Number	In Percentage	In Number	In Percentage
Sponsors/Promoters	53	489,467,463	59.07%	526,555,739	63.54%
Shareholders/Public	13516	301,886,796	36.43%	285,414,573	34.44%
Institutions	148	37,295,273	4.50%	16,679,220	2.01%
Total	**13717**	**828,649,532**	**100.00%**	**828,649,532**	100.00%

14.5 Movement of Paid Up Capital :

Year	Declaration	Number of Shares	Value (TK)	Cumulative
2013	Initial	444,605,900	4,446,059,000	4,446,059,000
2014		-	-	4,446,059,000
2015		-	-	4,446,059,000
2016	Bonus @3% for the Year-2015	13,338,177	133,381,770	4,579,440,770
2017	Bonus @7% for the Year-2016	32,056,069	320,560,690	4,900,001,460
2018	Bonus @ 5% for the Year-2017	24,499,988	244,999,880	5,145,001,340
2019	Bonus @ 11% for the Year-2018	56,594,990	565,949,900	5,710,951,240
2020	Bonus @ 2% for the Year-2019	11,421,874	114,218,740	5,825,169,980
2021	IPO subscription of the bank from February 3 to February 9, 2021 followed by Bangladesh Securities Exchange Commission consent letter no.BSEC/CI/IPO-307/2020/304, dated January 4, 2021	120,000,000	1,200,000,000	7,025,169,980
2021	Bonus @ 5% for the Year-2020	35,125,850	351,258,499	7,376,428,479
2022	Bonus @ 7.5% for the Year-2021	55,323,214	553,232,136	7,929,660,615
2023	Bonus @ 4.5% for the Year-2022	35,683,473	356,834,728	8,286,495,343
2024	No Dividend for the Year-2024	-	-	8,286,495,343

14.6 Name of the Directors and their shareholdings according to Form XII along with Schedule X and Form XV

SL	Name of the Directors	Status	As of 31 December 2025		
			No. of Shares held	Taka	Holding %
1	Mr. Md. Ali Hossain Prodhania	Independent Director & Chairman	-	-	0.00%
2	Mr. Md. Abul Bashar	Independent Director	-	-	0.00%
3	Mr. Md. Anwar Hossain	Independent Director	-	-	0.00%
4	Mr. Md. Nurul Haque	Independent Director	-	-	0.00%
5	Barrister Md. Shafiqur Rahman	Independent Director	-	-	0.00%
6	Prof. Dr. Syed Abul Kalam Azad	Independent Director	-	-	0.00%
7	Mr. Muhammad Emdad Ullah	Independent Director	-	-	0.00%

The Board of directors represent/hold 0.0% and Sponsors/Promoters/Directors jointly hold 59.07% share of the company.

The above 07 (seven) Independent Directors appointed by Bangladesh Bank vide letter no. BRPD(BMMA)651/9(61)DA/2025-3560, dated 12.03.2025

At Dec 31, 2025	At Dec 31, 2024
Taka	Taka

14.7 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for year end on December 31, 2025

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:

Core Capital/Common Equity (Tier I) (Going Concern Capital)	Amt in Million Solo Basis	Amt in Million Consolidated Basis
Fully Paid-up-Capital	8,286.50	8,286.50
Statutory Reserve	3,905.90	3,962.09
Retained Earnings	1,395.46	1,555.07
Minority Interest in Subsidiaries	-	0.000025
	13,587.85	**13,803.66**
Regulatory Adjustment from Tier-1 (Core Capital)		
Shortfall in provisions required against Non Performing Loan (NPLs)	-	-
Deferred Tax Assets (DTA)	2,106.61	2,106.61
Admissible Tier-I Capital	11,481.23	11,697.05
Additional Tier-1 Capital	-	-
Less: Regulatory Adjustment	-	-
Total Additional Tier -1 Capital Available	-	-
Maximum Limit of Additional Tier-1 Capital [Para 3.2(iv) Incl. footnote 9 of RBCA Guideline)	**2,475.93**	**2,532.36**
Excess Amount over Maximum Limit of AT-1	-	-
Admissible Additional Tier-1 Capital	-	-
Total Admissible Tier-1 Capital	**11,481.23**	**11,697.05**
Tier -2 Capital (Gone-Concern Capital)		
General Provision	3,569.06	3,569.06
NRBC Bank Sub-ordinated Bond [Subordinated Debt/Instrument Issued by Bank that Qualify as Tier -2]	3,820.00	3,820.00
Regulatory Adjustment from Tier-2		
Total Tier-2 Capital Available	7,389.06	7,389.06
Maximum Limit of Tier-2 Capital [Para 3.2(v) Incl. footnote 9 of RBCA Guideline)	6,602.50	6,752.98
Excess Amount over Maximum Limit of T-2	786.56	636.08
Admissible Tier-II Capital	**6,602.50**	**6,752.98**
Total Regulatory Capital (Tier I + Tier II)	**18,083.74**	**18,450.03**
A. Total Assets including off-Balance Sheet items	315,322.80	316,905.05
B. Total Risk-Weighted Assets (RWA)		
Credit Risk on		
Balance Sheet Exposure	114,078.64	115,322.12
Off Balance Sheet Exposure	24,339.98	24,339.98
	138,418.62	139,662.10
Market Risk	6,381.04	6,590.68
Operational Risk	17,337.15	17,744.99
	162,136.81	**163,997.78**
C. Required capital based on Risk Weighted Assets (12.5% of RWA for December 31, 2025)	20,267.10	20,499.72
D. Capital Surplus / (Shortfall)	(2,183.36)	(2,049.69)
E. Capital to Risk Weighted Assets Ratio (CRAR) (%)	11.15%	11.25%

Capital Requirement (Percentage of Capital on Risk-Weighted Assets)

	Solo		Consolidated	
	Required	Held	Required	Held
Core Capital (Tier - I) excl. Cap. Conservation Buffer	7.00%	7.08%	7.00%	7.13%
Supplementary Capital (Tier II)		4.07%		4.12%
Total Capital to Risk Weighted Assets Ratio (CRAR)		11.15%		11.25%
Minimum Total Capital plus Capital Conservation Buffer for December 31, 2025		12.50%		12.50%
Excess/(Shortage) of CRAR for December 31, 2025		-1.35%		-1.25%

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Mahamud Sabuj & Co Chartered Accountants

At Dec 31, 2025	At Dec 31, 2024
Taka	Taka

14.8 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for year end on December 31, 2024

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:

	Amt in Million	Amt in Million
Core Capital/Common Equity (Tier I) (Going Concern Capital)	**Solo Basis**	**Consolidated Basis**
Fully Paid-up Capital	8,286.50	8,286.50
Statutory Reserve	3,579.57	3,632.98
Retained Earnings	1,391.96	1,751.47
Minority Interest in Subsidiaries	-	0.000029
	13,258.02	**13,670.95**
Regulatory Adjustment from Tier-1 (Core Capital)		
Deferred Tax Assets (DTA)	1,796.30	1,796.30
Admissible Tier-I Capital	**11,461.72**	**11,874.65**
Additional Tier-1 Capital	-	-
Less: Regulatory Adjustment	-	-
Total Additional Tier -1 Capital Available	-	-
Maximum Limit of Additional Tier-1 Capital [Para 3.2(iv) Incl. footnote 9 of RBCA Guideline]	**2,570.73**	**2,686.23**
Excess Amount over Maximum Limit of AT-1	-	-
Admissible Additional Tier-1 Capital	-	-
Total Admissible Tier-1 Capital	**11,461.72**	**11,874.65**
Tier -2 Capital (Gone-Concern Capital)		
General Provision	1,610.68	1,610.68
NRBC Bank Sub-ordinated Bond [Subordinated Debt/Instrument Issued by Bank that Qualify as Tier -2]	4,920.00	4,920.00
Regulatory Adjustment from Tier-2		
Total Tier-2 Capital Available	6,530.68	6,530.68
Maximum Limit of Tier-2 Capital [Para 3.2(v) Incl. footnote 9 of RBCA Guideline]	6,855.37	7,163.40
Excess amount over Maximum Limit of T-2	-	-
Admissible Tier-II Capital	**6,530.68**	**6,530.68**
Total Regulatory Capital (Tier I + Tier II)	**17,992.40**	**18,405.33**
A. Total Assets including off-Balance Sheet items	287,664.87	289,735.65
B. Total Risk-Weighted Assets (RWA)		
Credit Risk on		
Balance Sheet Exposure	109,091.21	110,834.29
Off Balance Sheet Exposure	20,129.86	20,129.86
	129,221.07	130,964.15
Market Risk	5,634.11	6,033.56
Operational Risk	15,122.49	15,635.76
	149,977.67	**152,633.47**
C. Required capital based on Risk Weighted Assets (12.5% of RWA for December 31, 2024)	18,747.21	19,079.18
D. Capital Surplus / (Shortfall)	(754.81)	(673.85)
(E) Capital to Risk Weighted Assets Ratio (CRAR) (%)	**12.00%**	**12.06%**

Capital Requirement (Percentage of Capital on Risk-Weighted Assets)

	Solo		Consolidated	
	Required	Held	Required	Held
Core Capital (Tier - I) excl. Cap. Conservation Buffer	7.00%	7.64%	7.00%	7.78%
Supplementary Capital (Tier II)		4.35%		4.28%
Total Capital to Risk Weighted Assets Ratio (CRAR)		**12.00%**		**12.06%**
Minimum Total Capital plus Capital Conservation Buffer for December 31, 2024		12.50%		12.50%
Excess/(Shortage) of CRAR for December 31, 2024		-0.50%		-0.44%

	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka

15 Statutory Reserve

Opening Balance at the beginning of the year	3,579,566,659	3,570,681,593
Add: Addition during the year *	326,329,722	8,885,066
Add./less: Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the year	**3,905,896,381**	**3,579,566,659**

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

15a Statutory/Capital reserve

NRBC Bank PLC.	3,905,896,381	3,579,566,659
NRBC Bank Securities Limited	56,195,422	53,418,045
NRBC Bank Asset Management Limited	-	-
	3,962,091,803	**3,632,984,705**
Less: Minority Interest -NRBC Bank Securities Limited	1.22	1.16
Less: Minority Interest - NRBC Bank Asset Management Limited	0.00	0.00
	3,962,091,801	**3,632,984,703**

16 Revaluation reserve:

Assets Revaluation Reserve (Note 16.1)	-	-
Investment Revaluation Reserve (Note 16.2)	67,437,950	39,446,961
Foreign Currency Translation/Revaluation Reserve (Note 16.3)	169,648	-
	67,607,598	**39,446,961**

16.1 Assets Revaluation Reserve

Opening Balance at the beginning of the year		-	-
Add: Addition during the year	(+)	-	-
Less : Adjustment during the year	(-)	-	-
Closing Balance at the end of the year		-	-

16.2 Investment Revaluation Reserve:

Revaluation Reserve for HFT Securities (a)

Opening Balance at the beginning of the year		22,318,575	26,702,133
Add: Addition during the year	(+)	38,972,285	-
Less : Adjustment during the year	(-)	-	4,383,558
Closing Balance at the end of the year		**61,290,860**	**22,318,575**

Revaluation Reserve for HTM Securities (b)

Opening Balance at the beginning of the year		17,128,387	28,522,217
Add: Addition during the year	(+)	-	-
Less : Adjustment during the year	(-)	10,981,296	11,393,831
Closing Balance at the end of the year		**6,147,091**	**17,128,387**
Total Revaluation Reserve for HFT & HTM Securities (a+b)		**67,437,950**	**39,446,961**

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008.

16.3 Foreign Currency Translation/Revaluation Reserve

Opening Balance at the beginning of the year		-	-
Add: Addition during the year	(+)	169,648	-
Closing Balance at the end of the year		169,648	-

16a Consolidated Other Reserve:

NRBC Bank PLC.	67,607,598	39,446,961
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	67,607,598	**39,446,961**

		At Dec 31, 2025	At Dec 31, 2024
		Taka	Taka

17 Retained Earnings/Movement of Profit and Loss Account

Opening Balance		1,391,958,634	2,268,040,218
Add: Post-Tax Profit during the year	(+)	329,826,998	44,765,626
Less: Transfer to Statutory Reserve	(-)	326,329,722	8,885,066
Less: Cash Dividend	(-)	-	911,514,488
Less: Stock Dividend	(-)	-	-
Less: Payment the Fraction of share to shareholder	(-)	-	-
Less: Start-up Equity Investment Fund [Note: 17.1]	(-)	-	447,656
		1,395,455,910	**1,391,958,634**

17.1 Start-up Equity Investment Fund:

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form Start-up Equity Investment Fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Start-up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular. Though, above mentioned circular para Kha(2) is also instructed to site aside and will be shown in other liabilities which is paradox of BASEL III accord of BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014. Site aside from retained profit will reduce to Capital to Risk Weighted Assets Ratio (CRAR) meaning that loan/Investment will be contraction. The Retain Profit will work as reinvestment facilities and Bank will ensure Loan/Refinance facilities of that 1% of net profit. This SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021 are also paradox of the section 16G of Income Tax Ordinance, 1984 [10% tax shall be payable on the total amount so transferred more than 70% of that income year in form retained profit, Reserve, etc.]

Start-up Equity Investment Fund	Basis of Fund % of Net Profit	Net Profit	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
Opening Balance			70,574,594	70,126,938
Addition during the year	1%	-	-	447,656
			70,574,594	**70,574,594**

17a Retained Earnings/Movement of Profit and Loss Account

NRBC Bank PLC.	1,395,455,910	1,391,958,634
NRBC Bank Securities Limited	154,307,414	358,228,898
NRBC Bank Asset Management Limited	5,309,351	1,287,033
	1,555,072,676	**1,751,474,565**
Less: Minority Interest -NRBC Bank Securities Limited	3.35	7.79
Less: Minority Interest -NRBC Bank Asset Management Ltd	0.5309	0.1287
	1,555,072,672	**1,751,474,557**

17b Minority Interest

A. NRBC Bank Securities Limited:		
Equity Capital of Minority Group	10.00	10.00
Add: Retained Earning/(Loss)	3.35	7.79
Add: Capital reserve	1.22	1.16
	14.58	**18.95**
B. NRBC Bank Asset Management Limited		
Equity Capital of Minority Group	10.00	10.00
Add: Retained Earning/(Loss)	0.53	0.13
	10.53	**10.13**
Total (A+B)	**25.11**	**29.08**

18 Contingent liabilities

53,413,208,180 **57,071,809,739**

18.1 Acceptances and Endorsements

Accepted Bills Against BTB LC - Local	985,002,710	1,611,690,178
Accepted Bills Against BTB LC - Foreign	812,578,620	1,168,082,578
Accepted Bills Against BTB LC EPZ	20,970,314	57,589,986
Customer Liability agst EDF Fund	2,725,575,996	2,536,519,134
Accepted Bills Against LC Cash-Local	15,054,033	3,492,188
Accepted Bills Against LC Cash-Foreign	1,040,633,308	1,500,319,825
Accepted Bills Against LC Cash-EPZ	-	3,360,000
	5,599,814,981	**6,881,053,889**

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Mahamud Sabuj & Co. Chartered Accountants

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

18.2 Letters of Guarantee

Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of:

Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others **(Note 18.2.1)**	33,908,235,873	34,212,019,248
	33,908,235,873	**34,212,019,248**

18.2.1 Letters of Guarantee -Others

Shipping Guarantee Against Cash LC-Sight	810,612,441	568,938,248
Bid Bond Local	3,498,260,852	2,812,183,167
Performance Guarantee Local	23,235,951,743	24,392,058,773
Advance Payment Guarantee Local	722,914,058	886,379,775
Other Payment Guarantee Local	5,552,937,028	5,552,459,285
Performance Guarantee Foreign	87,559,750	-
	33,908,235,873	**34,212,019,248**

18.3 Irrevocable Letters of Credit (Conventional & Islamic)	7,974,778,039	9,674,580,988
18.4 Bills For Collection (Conventional & Islamic)	5,930,379,287	6,304,155,613

18.5 Workers' profit participation fund (WPPF)

According to section 11(1)(b)(ii) of Banking Company act, 1991, "Bank shall not appoint any employee/Managing Agent who will take in the profit, meaning that Bank shall not appoint any person on condition who will be take part in the Profit except few cases for commission/bonus on basis of specific term and condition". Hence, this section prevent for establishment of Profit Participation.

However, Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank Companies must be bound to follow Prime Regulatory Act, i.e. Banking Company act, 1991 over any other laws.

Ambiguity between Banking Company Act, 1991 (Amendment 2018) and Bangladesh Labour Act 2006 (Amendment-2018), Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 (Amendment-2018), is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF.

	Jan'25-Dec'25	Jan'24-Dec'24
	Taka	Taka

19 Income statement

Income :

Interest, discount and similar income (Note-19.1)	22,166,455,937	17,552,670,021
Dividend income (Note-22)	114,632,996	139,225,920
Fees, commission and brokerage (Note-23)	969,374,873	1,233,152,112
Gains less losses arising from dealing in securities (Note-19.2)	294,742,957	350,557,323
Other operating income (Note-24)	624,894,208	539,619,693
	24,170,100,971	**19,815,225,070**
Less :Intra Business Unit for Borrowing from ID-HO (LCY)(Note-22)	25,833,880	12,664,395
	24,144,267,092	**19,802,560,675**

Expenses :

Interest / profit paid on deposits, borrowings, etc. (Note-21)	13,949,695,421	12,294,232,334
Administrative expenses (Note-19.3)	4,926,918,959	4,494,696,119
Other operating expenses (Note-34)	328,316,402	399,974,165
Depreciation on banking assets (Note-33)	373,901,904	418,598,040
	19,578,832,686	**17,607,500,658**
Operating Profit of the Bank	**4,565,434,406**	**2,195,060,018**

	Jan'25-Dec'25	Jan'24-Dec'24
	Taka	Taka

19.1 Interest, discount and similar income

Interest Income (Note : 20)	15,657,723,153	12,481,247,609
Interest on Treasury Bills (Note : 22)	887,835,889	1,219,810,000
Interest Income Money at Call (Note : 22)	100,901,120	48,242,947
Interest Income on Govt Treasury Bond (Note : 22)	5,076,216,061	3,348,755,184
Interest on Sub/Perpetual Bond (Note : 22)	338,954,886	383,041,984
Intt. Income on Govt. T-Bond Reverse Repo (Note : 22)	6,520,166	2,696,614
Interest on USD Fund Placement to OBU (Note : 22)	21,695,949	9,622,463
Income/Profit from Govt. Sukuk Bonds (Note : 22)	76,878,834	60,058,640
Gain on Sale of Assets, Properties and Others (Net) (Note : 22)	(270,120)	(805,419)
	22,166,455,937	**17,552,670,021**

19.2 Gains less losses arising from dealing in securities

Gain on Sale of Shares and Securities listed with DSE/CSE (Net) (Note : 22)	909,637	2,004,557
Prize Money from Winning of Prize Bond (Note : 22)	8,000	-
Gain on Sale of Approve Govt. Securities (Net) (Note : 22)	293,825,320	348,552,766
	294,742,957	**350,557,323**
Less : losses arising from dealing in securities	-	-
	294,742,957	**350,557,323**

19.3 Administrative expenses

Salary and Allowances (Note : 25)	3,781,729,633	3,352,891,298
Rent, Taxes, Insurance, Electricity, etc. (Note : 26)	700,245,565	517,890,353
Regulatory and Legal expenses (Note : 27)	21,339,020	4,131,504
Postage, Stamps, Telecommunication, etc (Note : 28)	74,501,712	75,403,656
Stationery, Printing, Advertisement, etc (Note : 29)	234,316,421	429,095,239
Chief Executive's salary and fees (Note : 30)	9,764,517	5,416,774
Directors' Fees & Meeting Expenses (Note : 31)	10,362,869	12,752,755
Auditors' Fees (Note : 32)	1,702,000	915,750
Purchased of Spares parts/Accessories for Replacement of Banks Assets (Note : 33)	79,500,941	79,643,488
Repairs of Bank's Assets (Note : 33)	13,456,281	16,555,302
	4,926,918,959	**4,494,696,119**

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Mahamud Sabuj & Co. Chartered Accountants

		Jan'25-Dec'25	Jan'24-Dec'24
		Taka	Taka
20	**Interest Income/profit on investments**		
	Interest/Profit on Loans and Advances/Investments:		
	Loans and Advances/Investment	15,224,959,118	11,346,764,174
	Bills Purchased and Discounted	84,887,990	91,994,238
		15,309,847,108	**11,438,758,412**
	Offshore Banking Unit (OBU)	61,428,639	122,039,967
		15,371,275,746	**11,560,798,379**
	Interest/Rebate on Fund Involvement:		
	Balance/Forex Dealing with Banks in Foreign Currency (FCY)	78,695,402	723,888,793
	Fund placement with Banks and NBFIs in Foreign Currency (FCY)	4,875,417	2,553,126
	Fund placement with Banks and NBFI in Local Currency (LCY)	202,102,556	191,404,656
		285,673,375	917,846,575
	Balance with Banks in FCY : Offshore Banking Unit(OBU)	774,032	2,602,655
		286,447,406	**920,449,231**
		15,657,723,153	**12,481,247,609**
20.1	**Product wise Interest/profit on investments**		
	Interest Income on Overdraft	3,751,306,987	1,744,388,678
	Interest Income-Term Loan	1,560,217,590	928,226,471
	Interest Income-Lease Finance	24,656,785	34,977,325
	Interest Income-Hire Purchase	105,006,720	138,033,947
	Interest Income on Corporate Staff Loan	39,205,088	31,725,836
	Interest Income-Term Loan-Corporate	13,991,109	10,963,118
	Interest Income- Time Loan	871,837,336	571,399,858
	Interest Income on Overdraft-Corporate	7,227,401	64,533,895
	Interest Income- Payment Against Documents(PAD)	42,969,798	17,023,169
	Interest on Post Import Finance (PIF)	496,382,491	395,168,880
	Interest Income-Packing Credit	33,234,196	17,510,526
	Interest Income-EDF Loan	111,093,461	44,660,351
	Interest Income from Personal Loan	14,347,712	7,976,685
	Interest Income - SME Credit	1,863,893,492	1,848,210,320
	Interest Income on Retail Credit	3,472,788,035	2,497,535,030
	Interest Income from Agricultural Credit	247,938,344	318,076,375
	Interest Income from House Construction Finance	268,694,473	225,592,191
	Interest Income from Staff Loan	27,484,468	27,001,863
	Interest Income from Forced Loan	114,374,509	61,331,920
	Interest Income from Micro Credit	1,142,270,974	1,298,392,170
	Interest Income from Cash Credit Hypo	551,835,519	544,719,715
	Profit received from Musharaka	-	-
	Profit Rcvd. from Mudaraba	4,369	-
	Profit received from Bai-Murabaha	205,217,591	214,956,599
	Profit received from Bai-Muazzal	5,188,220	9,297,826
	Profit received from Single Bi-Salam	-	260,925
	Profit/Interest from Hire Purchase Shirkatul Meelk (HPSM)/Construction (Commercial)	248,015,180	256,890,080
	Profit received from Quard	5,579,197	300,194
		15,224,959,118	**11,346,764,174**
	Profit Rcvd. from Bills Purchased and Discounted-Islamic Banking	1,681,830	3,145,595
	Interest Income on Bill Purchased and Discounted -Offshore Banking	11,506,106	10,898,551
	Interest Income on Import Bill -Lcy -Offshore Banking	49,922,533	111,141,416
	Interest Income from Documentary Bill Purchase	83,206,160	88,848,643
		146,316,629	**214,034,205**
		15,371,275,746	**11,560,798,379**
20a	**Consolidated Interest Income/Profit on investments**		
	NRBC Bank PLC.	15,657,723,153	12,481,247,609
	NRBC Bank Securities Limited	212,933,219	363,011,768
	NRBC Bank Asset Management Limited	7,504,573	1,546,293
		15,878,160,945	12,845,805,671
	Less: Inter company transaction	146,211,661	21,789,861
		15,731,949,284	**12,824,015,810**

	Jan'25-Dec'25	Jan'24-Dec'24
	Taka	Taka
21 Interest Paid/profit shared on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 21.1)	12,073,776,897	10,413,702,741
Interest Paid on Borrowings (Note 21.2)	1,875,918,524	1,880,529,593
	13,949,695,421	**12,294,232,334**
21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc.		
NRBC Bank PLC.	13,949,695,421	12,294,232,334
NRBC Bank Securities Limited	274,470,464	257,131,567
NRBC Bank Asset Management Limited	51,150	51,150
	14,224,217,036	12,551,415,051
Less: Inter company transaction	146,211,661	21,789,861
	14,078,005,375	**12,529,625,190**
21.1 Interest Expenses/Profit shared on Deposits		
Current Account	65,960,716	82,573,008
Savings Account/Mudaraba Savings Deposit (MSDA) [Customer]	461,722,711	496,721,136
Savings Account/Mudaraba Savings Deposit (MSDA)[Staff]	4,163,910	3,971,254
Savings Account/Mudaraba Savings Deposit (MSDA)[Special]	143,962,942	63,506,157
Special Notice Deposits (SND)/ Mudaraba Special Notice Deposit (MSNDA)	679,846,169	789,386,707
Interest/Profit paid on Other Institution	9,479	-
Interest/Profit paid on Sohoj Sanchay	835,300,445	627,629,700
Fixed/Mudaraba Term Deposit Receipts	6,990,444,145	5,696,214,973
Interest/Profit Paid on Foreign Currency Deposit - GEN*	-	4,660,749
Interest/Profit Paid on Foreign Currency Deposit - NRB*	-	1,498,384
Interest/Profit Paid on RFCD TERM DEPOSIT*	54,743	182,738
Interest/Profit Paid on NFCD TERM DEPOSIT*	1,856,655	7,759,492
Interest/Profit Paid on ERQ Term Deposit	593,416	4,314,676
Schemes/Mudaraba Scheme Deposits	2,882,992,095	2,576,366,821
Interest Expense on Agent Banking Deposit	4,498,620	58,029,400
	12,071,406,046	**10,412,815,195**
Offshore Banking Unit(OBU) : Intt. Expense for FDR- Deal Basis-USD (LCY)*	2,370,851	887,546
	12,073,776,897	**10,413,702,741**

* TDS is not applicable on Foreign Currency Deposit as per Foreign Currency 1947 and OBU Act 2023

21.2 Interest Paid on Borrowings

Interest Expense/Profit Shared on Borrowing from Bangladesh Bank*	1,175,101,925	1,071,894,764
Interest Expense on USD Borrowings**	7,664,141	2,374,292
Interest Expense for REPO Borrowings from Other Banks and Fis**	57,105,568	46,655,352
Interest Expense on Borrowing from Call and Short Notice*	52,617,042	32,574,640
Interest Expense on Banks and Fin. Institutions (FI) Deposit*	763,889	1,347,222
Interest Expense on Refinance from Bangladesh Bank*	116,680,210	148,389,216
Interest Expense on Bond from Banks/Institutions***	441,180,001	495,863,026
	1,851,112,776	**1,799,098,512**
Offshore Banking Unit(OBU) : Borrowing from Banks-USD (LCY)	24,805,748	81,431,081
	1,875,918,524	**1,880,529,593**

* TDS is not applicable against Borrowing from Bangladesh Bank and Overnight borrowing from Banking Sectors

** TDS is not applicable on Foreign Currency Deposit as per Foreign Currency 1947 and OBU Act 2023

*** TDS applicable @15% on Interest or profit on Securities under section 106 (1) of ITA 2023 [* as per Bangladesh Gazette, additional, October 06, 2025, Third Chapter, IT 2023 (12 no. Law) U/S-106 (1) Amendment.]

22 Investment Income

Conventional and Islamic banking

Interest Income on Money at call and S. Notice	100,901,120	48,242,947
Interest Income on Govt. Treasury Bills	887,835,889	1,219,810,000
Interest Income on Govt. Treasury Bonds (Net) **(Note: 22.01)**	5,076,216,061	3,348,755,184
Interest on Sub/Perpetual Bond	338,954,886	383,041,984
Interest on USD Fund Placement to OBU	21,695,949	9,622,463
Intt. Income on Govt. T-Bond Reverse Repo	6,520,166	2,696,614
Income/Profit from Govt. Sukuk Bonds	76,878,834	60,058,640
Dividend Income from Share and Securities*	114,632,996	139,225,920
Prize Money from Winning of Prize Bond**	8,000	-
Gain on Sale of Shares and Securities listed with DSE/CSE (Net) ***	909,637	2,004,557
Gain on Sale of Assets, Properties and Others (Net)***	(270,120)	(805,419)
Gain on Sale of Approve Govt. Securities (Net)****	293,825,320	348,552,766
	6,918,108,738	**5,561,205,655**

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	Jan'25-Dec'25	Jan'24-Dec'24
	Taka	Taka
Less :Intra Business Unit for Borrowing from ID-HO (LCY)	25,833,880	12,664,395
	6,892,274,858	**5,548,541,260**

* Tax applicable @20% on Dividend Income as Seven Schedule, Para -2(ka) of ITA, 2023

**Tax applicable @20% on Winning of Govt Prize Bond U/S 118 and Final Tax @25% as per 7th Sch., Para -3 of ITA, 2023

***Tax applicable @15% on Gain of Sale of Shares and Debentures as per 7th Sch.,Para -1(ka) of ITA, 2023

**** Tax applicable@15% Gain on Sale of Approved Govt. Securities U/S 58 & 7th Sch., Para -1(ka) of ITA, 2023

22.01 Interest Income on Govt. Treasury Bonds (Net)

Interest Income on Govt .Treasury Bond Through Auction and purchased from Secondary Security	5,111,696,606	3,789,511,416
Interest Paid on Secondary Security Purchased (T-Bond)	35,480,545	440,756,233
	5,076,216,061	**3,348,755,184**

22a Consolidated Investment income

NRBC Bank PLC.	6,892,274,858	5,548,541,260
NRBC Bank Securities Limited	(41,857,887)	(96,782)
NRBC Bank Asset Management Limited	-	-
	6,850,416,971	5,548,444,478
Less: Inter company transaction	-	-
	6,850,416,971	**5,548,444,478**

23 Commission, Exchange and Brokerage

Conventional and Islamic banking

Commission on Letter of Credit including BTB Letter of Credit	146,258,453	172,046,040
Commission on Bank Guarantee	497,903,338	515,107,375
Commission on Export Bills/Documents	2,528,572	3,109,758
Commission on Accepted Bill including BTB Letter of Credit	44,516,422	59,109,921
Commission on Clean (FBP/IBP Purchased) Bill	1,543,210	1,266,027
Commission/Charge on Inland and Foreign Remittance	36,414,101	32,388,009
Commission on Sale of Cash Foreign Currency (Fcy)	183,384	555,462
Commission on Foreign Tarde Services	613,590	332,776
Commission on e-Challan (ACS) (VAT Deducted by BB)*	24,546,346	12,136,964
Underwriting Commission sale of Govt. Securities*	23,185,753	14,313,035
Commission on Agent Banking Service	92	724
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	191,681,613	422,786,022
	969,374,873	**1,233,152,112**

Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.

* VAT deducted by Bangladesh Bank while disbursed commission against A Challan Collection by Bank

VAT not applicable against commission/Fees income as SRO 189/AIN/2019/45-Mushak Dated 13 June 2019

a. Commission from opening LC by Deem Exporter who has Bonded warehouse License
b. Commission from Opening of BTB LC /Local BTB LC/Cash LC against Master Export LC
c. Export LC Advising
d. Import LC Amendment that opened by Deem Exporter who has bonded warehouse license
e. BTB LC amended
f. Exchange Gain

23a Consolidated Commission, Exchange and Brokerage

Conventional and Islamic banking

NRBC Bank PLC.	969,374,873	1,233,152,112
NRBC Bank Securities Limited	96,093,884	113,218,769
NRBC Bank Asset Management Limited	-	-
	1,065,468,758	1,346,370,882
Less: Inter company transaction	81,003	3,822,797
	1,065,387,755	**1,342,548,085**

UHY Sytul Shamsul Alam & Co. Chartered Accountants Dhaka

Mahamud Babul & Co. Chartered Accountants

		Jan'25-Dec'25	Jan'24-Dec'24
		Taka	Taka
24	**Other Operating Income**		
	Conventional and Islamic banking		
	Service Charges and Fees	380,605,438	311,463,545
	Locker Rental Income	1,762,850	1,386,116
	Online Transaction Commission	18,367,154	18,743,507
	Income from Card Services	24,061,374	27,534,957
	Loan Documents Deferral & CDBL Charges	-	500
	General Islami Banking Service	9,678,831	10,796,194
	Recoveries-Postage Charge	27,869	26,060
	Loan Restructuring Fees	-	3,786
	Trade Finance Fees & Charges	123,287,819	112,594,224
	Miscellaneous Earnings	53,953,920	51,282,891
		611,745,255	**533,831,780**
	Trade Finance Charges -OBU : Swift Charge	13,148,953	5,787,913
		624,894,208	**539,619,693**
24a	**Consolidated Other Operating Income**		
	NRBC Bank PLC.	624,894,208	539,619,693
	NRBC Bank Securities Limited	-	-
	NRBC Bank Asset Management Limited	-	-
		624,894,208	539,619,693
	Less: Inter company transaction	311,200	8,625
		624,583,008	**539,611,068**
25	**Salary and Allowances**		
	Basic Salary	1,348,880,679	1,142,950,754
	Festival Bonus	198,688,511	175,207,816
	Yearly Performance Allowance	20,925,523	8,929,626
	Incentive Allowance (Recovery/Campaign)	16,915,019	36,650,264
	Bank Contribution To Recognized NRBC Employees' Provident Fund	93,020,984	81,529,564
	Bank Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	142,877,538	121,869,837
	Leave Encashment/Retirement/Service benefit on Resignation from bank	53,576,473	54,813,667
	Contractual Staff Salary	5,419,108	4,649,143
	Salary of Security and support Staff	443,903,306	383,724,443
	Exgratia/Bonus of Security and support Staff	33,057,416	26,214,974
	Employees Allowances and Benefits	1,422,396,529	1,311,928,357
	Death Compensation (Health Hazard)/Medical Expense	951,682	2,490,127
	Leverage and Uniforms payment /Expense for Support Staff	1,116,865	1,932,726
		3,781,729,633	**3,352,891,298**
25a	**Consolidated Salary and Allowances**		
	NRBC Bank PLC.	3,781,729,633	3,352,891,298
	NRBC Bank Securities Limited	65,966,931	69,936,787
	NRBC Bank Asset Management Limited	-	-
		3,847,696,564	3,422,828,085
	Less: Inter company transaction	-	-
		3,847,696,564	**3,422,828,085**
26	**Rent, Taxes, Insurance, Electricity, etc.**		
	Office and Garage Rent **(Note : 26.1)**	414,985,527	298,585,626
	Rates, Taxes and Duties **(Note : 26.2)**	12,220,019	9,543,619
	Insurance Expenses including DMB Insurance to BB **(Note : 26.3)**	104,286,432	58,673,763
	Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	168,753,588	151,087,345
		700,245,565	**517,890,353**
26.1	**Office and Garage Rent**		
	Office Rent -Branch & HO **[Note : 26.1.1]**	273,334,194	172,819,371
	Office Rent -Sub-Branch	110,463,453	81,982,585
	Office Rent -ATM/CRM/Generator Space	28,356,931	23,909,732
	Office Rent - Godown/Store Room	2,830,949	2,132,100
	Interest portion on lease liabilities [Instead of Rental Expense] **[Note : 26.1.2]**	-	17,741,838
		414,985,527	**298,585,626**
26.1.1	**Office Rent -Branch & HO [Rental Expense as per contract with Lessors]**	414,985,527	364,690,349

	Jan'25-Dec'25	Jan'24-Dec'24
	Taka	Taka

26.1.2 Total rent expenses for the year 31.12.2025 was Tk. 414,985,526.80 as per IAS 17. According to "IFRS 16: Lease" this rent expense has been adjusted with depreciation Tk. 0.00 arises against right-of-use assets and interest expenses Tk. 0.00 arises against lease liabilities.*

* VDS@15% under S-074 and TDS@5% applicable [Up to June, 2025] / @10% applicable [July 2025 to Dec. 2025] U/S 109 of ITA, 2023

26.2 Rates, Taxes and Duties

Trade/Gun License and Patent Right Tax	3,701,552	3,641,740
Holding, Municipality, Sign Board Tax	1,758,934	1,397,927
Vehicle Registration, Tax token, Fitness, etc. (BRTA)	569,813	37,728
Toll and Parking Tax/Charge	2,270,977	2,185,726
Excise/Supplementary Duty	1,761,100	1,847,854
NBR Fees & Charge (Tax and VAT)	-	2,350
Car Parking Charge to Purasuva/Municipality	293,280	363,920
Other Rates and Taxes	1,864,363	66,375
	12,220,019	**9,543,619**

26.3 Insurance Expenses including DMB Insurance to BB

Deposit Money Insurance to Bangladesh Bank*/**	87,649,793	41,563,898
Central Insurance Policy (Cash in safe, Counter & Transit)**	12,674,665	13,372,303
Fixed Assets Insurance Premium**	3,961,974	3,737,562
	104,286,432	**58,673,763**

* Insurance premium paid to Bangladesh Bank against DBOD Circular no. 02 dated 01.04.2003 for protection of Depositors' in case of in insolvency of Banking Industry

** VDS not applicable against Insurance Charge under service code S-027 and Insurance Premium to Bangladesh Bank against DBOD Circular no. 02 dated 01.04.2003 for formation protection of Depositors' fund as well as TDS for the Same

26a Consolidated Rent, Taxes, Insurance, Electricity, etc.

NRBC Bank PLC.	700,245,565	517,890,353
NRBC Bank Securities Limited	7,107,709	7,394,046
NRBC Bank Asset Management Limited	1,506,361	1,935,650
	708,859,635	527,220,049
Less: Inter company transaction	-	-
	708,859,635	**527,220,049**

27 Legal, Regulatory Fees and Documentation Expense

Consultancy/Professional Fees and Charges	12,688,242	1,161,946
Lawyer Fees and Charge	5,697,940	1,147,225
Power of Attorney/Court Fees with Stamp Charge	1,349,557	238,013
Annual /Listing Fees to Stock Exchange (DSE/CSE)*	1,200,000	1,245,000
Notary Public Charge and Government Fees	14,000	3,970
DSE/CSE and CDBL Fees and Charges*	160,459	135,350
RJSC & BSEC Fees and Charges*	228,822	200,000
	21,339,020	**4,131,504**

* VAT Exempted as 4 (Ga) & (Gha) of 1st Schedule (2nd Part) of VAT Act 2012 (All Service by Stock/Securities Exchange)

27a Consolidated Legal, Regulatory Fees and Documentation Expense

NRBC Bank PLC.	21,339,020	4,131,504
NRBC Bank Securities Limited	183,750	53,975
NRBC Bank Asset Management Limited	-	-
	21,522,770	4,185,479
Less: Inter company transaction	-	-
	21,522,770	**4,185,479**

28 Postage, Stamps, Telecommunication, etc

Stamps and Cartridge Cost	235,322	297,562
Govt. Postal/Registered Postal Service Charge	190,392	172,727
Courier Service & Express Charge	13,636,285	11,696,973
Telephone and Mobile Expenses*	10,391,881	9,559,821

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Mahamud Sabuj & Co. Chartered Accountants RJSC

	Jan'25-Dec'25	Jan'24-Dec'24
	Taka	Taka
Mobile Internet & WIFI Expense *	371,172	517,605
WAN/Connectivity/Link Charge (Internet Service)	49,676,660	53,158,968
	74,501,712	**75,403,656**

*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2011 as well as Tax deduction at Source

28a Consolidated Postage, Stamps, Telecommunication, etc

NRBC Bank PLC.	74,501,712	75,403,656
NRBC Bank Securities Limited	2,018,896	2,067,348
NRBC Bank Asset Management Limited	-	-
	76,520,608	77,471,004
Less: Inter company transaction	-	-
	76,520,608	**77,471,004**

29 Stationery, Printing, Advertisement, etc

Stationary and Printing Expenses **[Note:29.1]**	94,112,723	131,512,847
Advertisement and Sponsorship Expense **[Note:29.2]**	32,621,355	55,670,416
Computer Expenses including Toner, Ribbon, Other Computer Expenses **[Note:29.3]**	107,582,343	241,911,977
	234,316,421	**429,095,239**

29.1 Stationery and Printing Expenses

Packaging/Printing (Expense)	14,707,076	27,733,618
Security Papers/ Stationery (Expense)	30,475,789	60,413,359
Office Stationery (Expense)	43,121,494	39,850,468
Crockeries and Utensils Expense	3,854,468	2,058,775
Electric Bulbs/Tube and Wire Expense	1,953,895	1,456,626
	94,112,723	**131,512,847**

29.2 Advertisement and Sponsorship Expense

Advertisement in News Papers and Magazine Exp.	14,452,939	9,411,745
Advertisement in Radio, Television and Online Media	13,676,455	32,404,663
Souvenir/Calendar/Dairy(Printing Exp.)	-	4,882,195
Sponsorship of Program, event and Sports	4,491,961	8,971,813
	32,621,355	**55,670,416**

29.3 Computer and Software related Expense

Toner, Ribbon, Printer Ink Expenses*	17,368,562	17,679,597
CBS Annual Maintenance Expense	10,402,089	-
Data Base Software Annual Maintenance Expense	19,729,291	16,611,000
Software (Other) Maintenance Cost/Expense	11,246,112	11,261,596
DC and DRC Maintenance Expense	220,000	660,000
Parts purchased (Replacement) for DC and DRC	1,876,670	2,675,000
IT Enable Expenses	46,739,618	193,024,783
	107,582,343	**241,911,977**

* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012

29a Consolidated Stationery, Printing, Advertisement, etc

NRBC Bank PLC.	234,316,421	429,095,239
NRBC Bank Securities Limited	1,472,412	1,666,633
NRBC Bank Asset Management Limited	-	-
	235,788,833	430,761,872
Less: Inter company transaction	-	-
	235,788,833	**430,761,872**

30 Chief Executive's salary and fees

Basic Salary	6,690,323	2,458,065
Festival Bonus	850,000	600,000
Allowances	2,224,194	2,358,709
	9,764,517	**5,416,774**

31 Directors' Fees & Meeting Expenses

Directors Honorarium/Attendance Fees*	7,271,709	4,536,400
Directors' Haulage and Travel (BB Circular)*	1,918,597	7,767,395
Directors Meeting Stationery Expense	2,546	-
Board Meeting Expenses including refreshment and Tips to the Drivers	1,170,017	448,960
	10,362,869	**12,752,755**

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Mahamud Sabuj & Co. Chartered Accountants

	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka

*Each Director is entitled to get Honorium/Fees@Tk.10,000.00 & Tk.50,000.00 as well as travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular # 02, dated February 14, 2024. There were no other financial benefits provided to the Directors of the Bank.

31a Consolidated Directors' Fees & Meeting Expenses

NRBC Bank PLC.	10,362,869	12,752,755
NRBC Bank Securities Limited	171,000	462,000
NRBC Bank Asset Management Limited	-	-
	10,533,869	13,214,755
Less: Inter company transaction	-	-
	10,533,869	**13,214,755**

32 Auditors' Fees

Statutory	1,380,000	632,500
Auditors' Fees-Others **[Note 32.01]**	322,000	283,250
	1,702,000	**915,750**

32.01 Auditors' Fees-Others

Bank Credit Rating Fees	253,000	225,750
Corporate Governance Auditor Fess	69,000	57,500
	322,000	**283,250**

32a Consolidated Auditors' Fees

NRBC Bank PLC.	1,702,000	915,750
NRBC Bank Securities Limited	115,000	115,000
NRBC Bank Asset Management Limited	46,000	46,000
	1,863,000	1,076,750

33 Depreciation and Repairs of Bank's Assets

Conventional and Islamic banking

Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):

Items purchased for Replacement of Land, Building and Construction	47,103	60,617
Items/Accessories purchased (Replacement) for Furniture and Fixtures	11,648,372	15,137,733
Parts purchased (Replacement) for office Equipment	19,805,034	19,650,737
Refilling (ABC and E-Powder) Fire Extinguisher Expense	2,073,908	3,192,340
Items/Accessories purchased (Replacement) for Rented Premises	202,644	209,294
Electricity Connection Fee, Installation & Replacement	1,096,463	1,068,608
Telephone Connection Fee, Installation & Replacement	6,320	260
Domain/Internet Connection Fee & Installment	-	2,300
Parts purchased (Replacement) Utility (Electricity/ Internet/ Telephone) Connection	1,716,551	3,196,159
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	13,567,777	12,778,170
Parts/Accessories purchased (Replacement) for Vehicles	7,307,625	6,134,199
Spare Parts purchased(Replacement) for of Machinery and Plant	22,029,143	18,213,071
	79,500,941	**79,643,488**

Repair, Renovation & Maintenance of Bank's Assets (b):

Repair and Maintenance for Furniture and Fixtures	791,436	749,082
Repair and Maintenance for Office Equipment	7,953,372	7,591,936
Repair and Maintenance for Rented Premises	439,403	493,777
Repair and Maintenance for Utility (Electricity/Internet/Telephone) Connection	459,078	455,586
Repair and Servicing of Computer and Computer Equipment	600,538	448,963
Repair and Servicing of Vehicles	1,380,192	4,105,366
Repair and Maintenance for Machinery and Plant	1,832,263	2,710,592
	13,456,281	**16,555,302**

Depreciation of Bank's Assets-Own Assets (c) *:

Building and Establishment	-	-
Furniture & Fixtures	148,804,065	138,948,878
Machinery and Plants	70,955,330	66,924,645
Office Equipments	73,100,979	62,182,733
Intangible Assets/Bangladesh Made Computer Software	9,329,416	9,731,791
Depreciation on Vehicles-Transport	3,950,000	-
Computer and Computer Equipment	67,762,114	59,584,024
	373,901,904	**337,372,070**

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	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
Depreciation of Bank's Assets-Leased Assets (d):		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	-
	-	-
Depreciation of Bank's Assets-Right of Use Assets (e) :		
Office space	-	81,225,971
	-	**81,225,971**
Total Depreciation [c+d+e]	**373,901,904**	**418,598,040**
*Depreciation has been charged from the month of purchased		
Total [a+b+c+d+e]	**466,859,126**	**514,796,830**

33a Consolidated Depreciation and Repairs

NRBC Bank PLC.	466,859,126	514,796,830
NRBC Bank Securities Limited	5,339,441	5,628,248
NRBC Bank Asset Management Limited	353,037	392,263
	472,551,603	520,817,341
Less: Inter company transaction	-	-
	472,551,603	**520,817,341**

34 Other Expenses

Bank Charges **(Note: 34.1)**	5,149,760	4,495,977
Donation/Contribution and Corporate Social Responsibility (CSR)	13,185,030	61,107,733
Car, Vehicles and helicopters Expenses **(Note: 34.2)**	42,469,840	56,971,667
Brokerage/Commission to Bank/FIs/Share Trading Co. **(Note: 34.3)**	667,210	2,357,384
Training & Internship Allowances **(Note: 34.4)**	21,634,000	10,499,412
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	8,174,102	1,683,186
Entertainment and other Expenses **(Note: 34.5)**	52,269,450	38,579,155
Travelling Expenses (Inland & Foreign) for official purpose **(Note: 34.6)**	23,136,845	19,440,976
Conveyance, Labor, Carriage and Freight Expense **(Note: 34.7)**	23,514,484	24,052,536
Business Development/Promotion Expense **(Note: 34.8)**	15,545,304	23,747,136
First Aid Box/Medical Expenses	87,005	62,069
Newspaper, Magazine and Periodicals	980,200	1,007,831
Manpower/Security Service Providers Commission & Charge **(Note: 34.9)**	83,411,325	104,599,189
Card Contract Point Verification	33,810	104,650
Agent Banking Charge and Expenses	1,121,576	262,412
Miscellaneous Expenses **(Note: 34.10)**	36,936,461	51,002,853
	328,316,402	**399,974,165**

34.1 Bank Charges

Clearing Cheque Charge (VAT Incl.)*	67,619	72,062
Online/SMS Banking Charge (VAT Incl.)*	289,056	1,479,706
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.) *	4,793,085	2,922,699
	5,149,760	**4,474,467**
Add: Offshore Banking Unit(OBU) : Corresponded Bank Charges *	-	**21,510.00**
	5,149,760	**4,495,977**

VAT @15% collected by Banking Sector U/S S-056, So VDS/TDS not applicable

34.2 Car, Vehicles and helicopters Expenses

Car or Vehicles Fuel (Oil/Gas/LPG) Cost*	15,905,865	20,486,029
Car or Vehicles Hiring Charge	26,563,975	36,485,638
	42,469,840	**56,971,667**

* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021

34.3 Brokerage/Commission and Discount paid to Bank/FIs

Brokerage Commission/Fees - Share Trading (VAT Exempted)*	667,210	2,357,384
	667,210	**2,357,384**

* VAT Exempted as per SL 4(ga) of Part -II of First Schedule, VAT Act 2012

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		Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
34.4 Training, Scholarship and Allowance			
Training and Seminar Fees & Expenses	(Note: 34.4.1)	1,679,934	2,012,172
Recruitment Test Allowance		58,900	-
Honorarium/Trainer Allowance		3,749,966	898,164
Internship Allowances to Universities Graduate		717,432	1,077,429
Stipend, Reward and Recognition		9,162,250	4,739,900
Employee Refresher Program (Tournament/Competition event, etc.)		1,827,265	1,490,496
Recruitment Test Expense conducted by Institutions		4,438,253	281,250
		21,634,000	**10,499,412**
34.4.1 Training and Seminar Fees & Expenses			
Domestic Training & Seminar Fees		862,500	597,195
Other Training Arranging Fees & Expenses		3,900	1,250
Foreign Training & Seminar Fees		-	-
Seminar and Awareness Program Expense by BB/Regulators		813,534	1,413,727
		1,679,934	2,012,172
34.5 Entertainment and Refreshment Expenses			
Process Food Items Through Mushak-11 (M-6.3) or VAT Paid		4,307,312	7,004,249
Food Items from Street or open Market		40,944,826	27,135,668
Green Food Item from open Market		7,017,312	4,439,237
		52,269,450	**38,579,155**
34.6 Travelling Expenses (Inland & Foreign) for official purpose			
Foreign Travel -Bank Sponsored		-	1,740,916
Foreign Travel -Government Sponsored*		-	-
Inland or Domestic Travel by Staff		23,136,845	17,700,060
		23,136,845	**19,440,976**

* Section 55(g) of Income Tax Act, 2023, Foreign Travel for providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 0.5% of yearly Turnover.

34.7 Conveyance, Carriage, Freight and Worker Charge			
Local Conveyance by Staff		20,429,344	19,378,047
Plumber, Electrician and labor Charge*		2,641,349	4,467,000
Rajj and Kath Mestry Charge*		73,540	56,205
Physically Carriage and Freight Charge*		370,250	151,284
		23,514,484	**24,052,536**

*VAT Exempted as per First Schedule (2nd part) and SL -6 ka (Individual level Service) of VAT Act 2012

34.8 Business Development/Promotion Expense			
Business Development (Gift of Prize Bond, Goods/items to valued clients of the Bank)		4,168,391	12,461,840
Gift (Prize Bond) for clients*		1,103,900	1,384,000
Event Management for Business Development Purpose		5,726,511	6,126,332
Customer Gathering Expense		269,707	142,556
Actor/Actress payment for Business Development event**		-	269,760
Promotional Fair by Bank or Govt. Invitation *		1,963,158	1,327,833
Display/distribution of Leaflet/Banner/Festoon		2,313,637	2,034,815
		15,545,304	**23,747,136**

*VDS & TDS not applicable due to dealing of Govt. Securities & Govt. Initive
**VAT Exempted as per First Schedule (2nd part) and SL -6 ka (Individual Service) of VAT Act 2012

34.9 Manpower/Security Service Providers Commission & Charge			
Security Service Providers Commission & Charge		64,043,834	76,742,729
Manpower Service Providers Commission & Charge		19,367,491	27,856,460
		83,411,325	**104,599,189**
34.10 Miscellaneous Expenses			
Laundry and Cleaning	(Note:34.10.1)	7,417,024	6,228,683
Binding, Photograph and Photocopy		1,309,788	632,326
Cash Carrying/Remitting Charge to Security Service Provider		6,183,770	6,177,417
Nursery and Plantation Cost/Exp.		1,229,788	1,239,690
COVID-19 (Coronavirus) Related Expenses*		-	2,500
Discomfort/Closing/Saturday Banking Expense		13,786,590	12,060,195
Program Expense	(Note:34.10.2)	2,491,047	19,733,451
NID Verification Charge to Bangladesh Election Commission (Incl. VAT)		4,518,454	4,928,590
		36,936,461	**51,002,853**

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	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka

* COVID -19 related expenses are VAT exempted as per SRO -92/AIN/2020/69/custom Dated March 22, 2020.

34.10.1 Laundry and Cleaning Expenses

Manual Laundry and Cleaning Expense	7,192,763	6,115,011
Auto Laundry and Cleaning Expense	224,261	113,672
	7,417,024	**6,228,683**

34.10.2 Program Expense

Goods/items purchased for Branch/Bank's Ceremony Expense	2,484,329	15,289,451
Event Management for Ceremony/Program	6,718	-
Actor/Actress payment for Ceremony/Program*	-	4,444,000
	2,491,047	**19,733,451**

*VAT Exempted as per First Schedule (2nd part) and SL -6 ka (Individual Service) of VAT Act 2012

34a Consolidated Other Expenses

NRBC Bank PLC.	328,316,402	399,974,165
NRBC Bank Securities Limited	3,170,119	5,393,145
NRBC Bank Asset Management Limited	-	-
	331,486,521	405,367,310
Less: Inter company transaction	392,203	3,831,422
	331,094,318	**401,535,888**

35 Provision against loans and advances

i. Provision against unclassified loans and advances		
Provision for Unclassified/Standard Loans and Advances	(43,436,967)	(6,805,827)
Special General Provision-COVID-19	(7,834,969)	(57,403,724)
Provision for SMA Loans and Advances	2,010,465,526	2,246,657
	1,959,193,589	(61,962,894)
ii. Provision against classified loans and advances		
Provision for Sub-Standard Loans and Advances	(131,255,705)	111,504,710
Provision for Doubtful Loans and Advances	513,657,091	39,987,297
Provision for Bad & Loss of Loans and Advances	467,618,495	1,309,423,941
	850,019,880.00	1,460,915,949
	2,809,213,469	**1,398,953,054**

35a Consolidated provision against loans and advances

NRBC Bank PLC.	2,809,213,469	1,398,953,054
NRBC Bank Securities Limited	137,939,272	1,031,795
	2,947,152,741	**1,399,984,849**

36 Provision for Diminution in Value of Investments & Other Assets

Provision for diminution of Shares list with DSE/CSE *	(3,776,744)	722,290,779
Provision For Investment Bond and Securities Unquoted & Other Assets	129,158,638	-
	125,381,894	**722,290,779**

*According to DOS Circular 01, Dated February 10, 2020, NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund and Investment to be made as per clause 2 of the said circular.

** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kinds of revaluation will be suspended till February 2025. So, no provision have to be kept for the aforesaid period and the Financial Statements will be finalized on cost basis.

36a Consolidated Provision for Diminution in Value of Investments

NRBC Bank PLC.	125,381,894	722,290,779
NRBC Bank Securities Limited	(44,758,869)	64,234,229
NRBC Bank Asset Management Limited	-	-
	80,623,025	**786,525,008**

37 Provision for Off-Balance Sheet Exposures

Conventional and Islamic banking	(809,566)	29,390,853
	(809,566)	**29,390,853**

37a Provision for Off-Balance Sheet Exposures

NRBC Bank PLC.	(809,566)	29,390,853
NRBC Bank Securities Limited	-	-
	(809,566)	**29,390,853**

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Mahamud Sabuj & Co. Chartered Accountants

38 Current Tax Expense /Payable

SL		Particulars	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
A		**Regular Corporate Tax :**		
(i)		Taxable Income as per Income Tax Act, 2023	4,336,523,799	1,354,858,234
(ii)		Current Tax Payable @37.5% before considering extra ordinary items	1,626,196,425	508,071,838
(iii)	Less:	10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011]	(532,566)	(3,602,865)
(iv)	Add:	Gain on Sale of Approved Govt. Securities [Tax@15% U/S 58/Seven Sch., Para -1(ka) of ITA, 2023]	44,073,798	52,282,915
(v)	Add:	Dividend Income Tax [Tax@20% as Seven Schedule., Para -2(ka) of ITA-2023]	22,926,599	27,845,184
(vi)	Add:	Tax on Winning of Govt Prize Bond [U/S 118 & Seven Schedule, Para -3 of ITA, 2023]	2,000	-
(vii)	Add:	Gain on Sale of Shares and Debentures [15% Tax as per 7th Sch.,Para -1(ka) of ITA, 2023] [Note 2	136,446	200,456
			1,692,802,702	**584,797,527**
B		**Minimum Tax U/S 163 (5) of ITA 2023**	**243,215,136**	**120,092,909**
C		**Minimum Tax U/S 163 (2) of ITA 2023 and Final Tax liability as 7th Sch. of ITA 2023:**	**557,565,565**	**367,582,407**
		Current Tax Expense /Payable : U/S 163 (9) of ITA, 2023 (higher one among A, B & C)	**1,692,802,702**	**584,797,527**

38a Consolidated Current Tax Payable

NRBC Bank PLC.	1,692,802,702	584,797,527
NRBC Bank Securities Limited	15,493,173	33,297,057
NRBC Bank Asset Management Limited	1,525,707	309,259
	1,709,821,582	**618,403,843**

39 Deferred Tax (Income)/Expense

	Carrying Amt	Tax Base	Temporary Difference	
Fixed Assets other than ROU	2,203,334,022	2,701,008,533	(497,674,511)	(347,132,787)
Total Taxable Temporary Difference at Asset side			(497,674,511)	(347,132,787)
Provision for Classified Loan	5,934,327,320	-	(5,934,327,320)	(5,042,252,800)
Total Deductible Temporary Difference at Liability side			(5,934,327,320)	(5,042,252,800)
Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future year]			(6,432,001,831)	(5,389,385,587)
Tax Rate @37.50% i.e. deferred Tax Asset			(2,412,000,687)	(2,021,019,595)
Less : Deferred Tax Income as at 31.12.2024			(2,021,019,595)	(1,435,881,772)
Deferred Tax (Income)/Expense for the year			(390,981,092)	(585,137,822)

39a Consolidated Deferred Tax (Income)/ Expense

NRBC Bank PLC.	(390,981,092)	(585,137,822)
NRBC Bank Securities Limited	(375,974)	(51,833)
NRBC Bank Asset Management Limited	-	-
	(391,357,066)	**(585,189,655)**

40 Earnings Per Share (EPS)

Profit after Taxation	329,826,998	44,765,626
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share	**0.398**	**0.054**

40a Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	132,705,213	71,351,355
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share	**0.160**	**0.086**

41 Net Asset Value (NAV) per Share

Net Asset Value (Consolidated)	13,871,267,414	13,710,401,565
Net Asset Value (Bank's)	13,655,455,232	13,297,467,598
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Net Asset Value (NAV) per Share (Consolidated)	**16.74**	**16.55**
Net Asset Value (NAV) per Share (Bank's)	**16.48**	**16.05**

42 Net Operating Cash Flows Per Share (NOCFPS)

Net cash flow from operating activities (Consolidated)	16,198,747,699	10,028,816,778
Net cash flow from operating activities (Bank's)	16,252,657,718	9,998,879,166
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Net Operating Cash Flows Per Share (Consolidated)	**19.548**	**12.103**
Net Operating Cash Flows Per Share (Bank's)	**19.613**	**12.066**

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Mahamud Sabuj & Co. Chartered Accountants

		Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
43	**Receipts from Other Operating Activities**		
	Interest on Treasury Bill	887,835,889	1,219,810,000
	Interest on Money at call	102,138,128	53,384,038
	Interest Income on Govt Treasury Bond	4,652,497,475	2,731,763,665
	Interest on Sub/Perpetual Bond	343,786,473	462,222,617
	Gain on Sale of Shares and Securities listed with DSE/CSE (Net)	909,637	2,004,557
	Gain on Sale of Assets, Properties and Others (Net)	(270,120)	(805,419)
	Interest on USD Fund Placement to OBU (Net Basis over Intt. Expense by OBU)	(4,137,931)	(3,041,932)
	Income/Profit from Govt. Sukuk Bonds	57,721,791	82,487,008
	Interest Receivable on Micro Credit	(174)	-
	Interest on Reverse Repo	6,520,166	2,696,614
	Gain on Sale of Approve Govt. Securities (Net)	293,825,320	348,552,766
	Prize Money from Winning of Prize Bond	8,000	-
	Service Charges and Fees	380,605,438	311,463,545
	Locker Rental Income	1,762,850	1,386,116
	Online Transaction Commission	18,367,154	18,743,507
	Loan Restructuring Fees	-	3,786
	Loan Documents Deferral & CDBL Charges	-	500
	General Islami Banking Service	9,678,831	10,796,194
	Recoveries-Postage	27,869	26,060
	Income from Card Services	24,061,374	27,534,957
	Charges on Trade Finance	123,287,819	112,594,224
	Miscellaneous Earnings	53,953,920	51,282,891
		6,952,579,909	**5,432,905,693**
	Offshore Banking Unit(OBU)	13,148,953	5,787,913
		6,965,728,862	**5,438,693,606**
43a	**Consolidated Receipts from Other Operating Activities**		
	NRBC Bank Limited	6,965,728,862	5,438,693,606
	NRBC Bank Securities Limited	(44,976,383)	(7,926,606)
	NRBC Bank Asset Management Limited	-	-
		6,920,752,479	**5,430,767,001**
44	**Payments for Other Operating Activities**		
	Rent, Taxes, Insurance, Electricity, etc	697,219,641	582,505,270
	Legal, Regulatory Fees and Documentation Expense	21,339,020	4,131,504
	Auditor' Fees	946,500	854,750
	Postage, Stamps, Telecommunication, etc	74,031,537	79,252,223
	Directors' fees & Meeting Expenses	10,362,869	12,752,755
	Purchased for Replacement/Spares parts /Accessories of Banks Assets	79,500,941	79,643,488
	Repair & Maintenance of Bank's Assets	13,456,281	16,555,302
	Payment for Donation/Contribution/CSR	13,198,830	61,107,733
	Other Expenses	315,131,372	338,866,432
		1,225,186,990	**1,175,669,457**
44a	**Consolidated Payments for Other Operating Activities**		
	NRBC Bank Limited	1,225,186,990	1,175,669,457
	NRBC Bank Securities Limited	15,684,835	22,069,510
	NRBC Bank Asset Management Limited	51,150	70,150
		1,240,922,975	1,197,809,116
	Cash Increase/(Decrease) through Intercompany Transaction	-	-
		1,240,922,975	**1,197,809,116**
45	**Payment/(Settled/Received) for Other Assets**		
	Advance Security Deposit	466,584	(157,215,041)
	Suspense Account	239,161,015	279,955,744
	Advance Office Rent	(27,286,470)	(312,016)
	Inter Branch General Account Balance (Dr Balance)	(103,132,670)	(135,187,093)
	Interest Receivable-COVID Block Account	-	(290,095)
		109,208,459	**(13,048,501)**

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	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
45a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	109,208,459	(13,048,501)
NRBC Bank Securities Limited	130,620	102,169,305
NRBC Bank Asset Management Limited	-	-
	109,339,080	**89,120,804**
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	109,339,080	**89,120,804**
46 (Payment)/Received of Other Liabilities		
FC Held Against BTB Bills, EDF Loan and Others	(14,744,756)	269,073,936
BACH Clearing Settlement	800	150
Inter Branch General Account Balance (Cr Balance)	11,209,984	-
Received against service of Card Business (Accrued income)	5,750	36,225
QR Code & EOD Settlement Account	(496,953)	99,232
Parking GL For Daily Txn of EOD Settlement	(75,348,247)	(1,296,509)
Unearned Income [Islamic Banking]	(91,310,899)	20,440,792
Compensation Suspense [Islamic Banking]	10,030,628	6,189,157
Compensation Account (Islamic)	32,608,390	6,060,773
USD Settlement Parking Account	123,092	-
	(127,922,211)	**300,603,757**
46a Consolidated (Payment)/Received of Other Liabilities		
NRBC Bank Limited	(127,922,211)	300,603,757
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	(127,922,211)	**300,603,757**
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	(127,922,211)	**300,603,757**
47 (Purchase)/Sale of Government Securities		
Treasury Bills-HFT	(10,687,475,170)	817,086,842
Treasury Bills-HTM	(6,188,569,280)	(8,778,827,010)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	28,160,637	(15,777,389)
	(16,847,883,813)	**(7,977,517,557)**

48 Currency Conversion Rates

The Assets and Liabilities as at 31 December 2025 in foreign currencies have been converted to local currency Bangladesh Taka (BDT) at the following exchange rates:

Currency	Abbreviation	Unit	Equivalent BDT
US Dollar	USD	1	122.15
ACU Dollar	ACU	1	122.15
Japanese Yen	JPY	1	0.7902
EURO	EURO	1	144.1618
ACU EURO	ACU EURO	1	144.1618
GBP	GBP	1	165.9593
Chinese Yuan	CNY	1	17.6532
DIRHAM	AED	1	33.4252

49 Highlights of overall activities of the Bank [Solo Basis]

Sl	Particulars	31-Dec-25	31-Dec-24
		Taka	Taka
1	Paid-up Capital	8,286,495,343	8,286,495,343
2	Total Capital	18,083,737,491	17,992,398,091
3	Capital Surplus	(2,183,364,007)	(754,810,080)
4	Shareholders' Equity/Capital	13,655,455,232	13,297,467,598
5	Total Assets	261,909,588,791	230,593,061,759
6	Total Deposits	209,080,869,000	183,282,137,512
7	Total Loans and Advances	162,469,787,576	147,576,446,804
8	Total Contingent Liabilities and Commitments	53,413,208,180	57,071,809,739
9	Credit-Deposit/AD Ratio	77.71%	80.52%
10	Classified Loans against Total Loans and Advances Ratio	17.17%	15.47%
11	Profit after Tax and Provisions	329,826,998	44,765,626
12	Loans Classified	27,890,612,011	22,836,734,073
13	Provision kept against Classified Loans	15,116,287,327	13,428,696,678
14	Provision Surplus/(Shortfall)	(10,061,148,151)	(9,429,370,228)
15	Cost of Fund	8.93%	8.39%
16	Interest Earning Assets	235,642,638,302	206,738,298,570
17	Non-interest Earning Assets	26,266,950,489	23,854,763,189
18	Net Interest Income	1,708,027,732	187,015,276
19	Return on Equity/Investments (ROE/ROI)	2.45%	0.33%
20	Return on Assets (ROA)	0.13%	0.02%
21	Income from Investments	6,892,274,858	5,548,541,260
22	Earnings Per Share	0.40	0.05
23	Net Assets Value Per Share	16.48	16.05
24	Price-Earnings Ratio (Times) as on 30/12/2025	12.56	153.64

50 Events after Reporting Period

i The Board of Directors of NRBC Bank PLC. in its 235th Board Meeting held on 30th April, 2026 didn't recommend any Dividend for the year end December 31, 2025.

Apart from this, no events occured after the reporting period which could affect the values stated in the financial statements.

NRBC Bank PLC.

Foreign Currency (FC) wise Balance with Bangladesh Bank and its Reconciliation
As of 31 December, 2025

A. Currency wise balance position of FC Clearing Accounts With Bangladesh Bank

SL	Name of the Account	Location	Currency Types	As at 31 December, 2025			As at 31 December, 2024		
				Foreign Currency Amount	Conversion Rate	Equivalent Amount in Taka	Foreign Currency Amount	Conversion Rate	Equivalent Amount in Taka
1	Bangladesh Bank FC Clearing	Dhaka	USD	3,248,552	122.1500	396,810,665	1,358,468	119.5000	162,336,876
2	Bangladesh Bank FC Clearing	Dhaka	Euro	532	144.1618	76,674	31,305	128.2608	4,015,168
3	Bangladesh Bank FC Clearing	Dhaka	GBP	815	165.9593	135,222	777	153.9529	119,680
4	Bangladesh Bank FC Clearing	Dhaka	Cny	10,861	17.6532	191,733	482,477	16.8041	8,107,585
Total				3,260,760		397,214,294	1,873,026		174,579,309

B. Reconciliation between Bangladesh Bank statement and Bank's book

B-1	Foreign Currency	As per Bangladesh Bank Statement	As Per Bank's General ledger		Reconciling Difference
		USD	USD	BDT	USD
	USD -Clearing Account	2,997,109	3,248,552	396,810,665	(251,443)
		2,997,109	3,248,552	396,810,665	(251,443)
	Bank credited but not debited by Bangladesh Bank				561
	Bank debited but not credited by Bangladesh Bank				-
	Bangladesh Bank credited but not debited by Bank				-
	Bangladesh Bank debited but not credited by Bank				(252,004.26)
					(251,443.26)

B-2	Foreign Currency	As per Bangladesh Bank Statement	As Per Bank's General ledger		Reconciling Difference
		EUR	EUR	BDT	EUR
	EUR -Clearing Account	532	532	76,674	-
		532	532	76,674	-
	Bank credited but not debited by Bangladesh Bank				-
	Bank debited but not credited by Bangladesh Bank				-
	Bangladesh Bank credited but not debited by Bank				-
	Bangladesh Bank debited but not credited by Bank				-
					-

B-3	Foreign Currency	As per Bangladesh Bank Statement	As Per Bank's General ledger		Reconciling Difference
		GBP	GBP	BDT	GBP
	GBP -Clearing Account	815	815	135,222	-
		815	815	135,222	-
	Bank credited but not debited by Bangladesh Bank				-
	Bank debited but not credited by Bangladesh Bank				-
	Bangladesh Bank credited but not debited by Bank				-
	Bangladesh Bank debited but not credited by Bank				-
					-

B-4	Foreign Currency	As per Bangladesh Bank Statement	As Per Bank's General ledger		Reconciling Difference
		Cny	Cny	BDT	Cny
	Cny -Clearing Account	10,861	10,861	191,733	-
		10,861	10,861	191,733	-
	Bank credited but not debited by Bangladesh Bank				-
	Bank debited but not credited by Bangladesh Bank				-
	Bangladesh Bank credited but not debited by Bank				-
	Bangladesh Bank debited but not credited by Bank				-
					-

C. Maturity grouping of FC Clearing balance with Bangladesh Bank As of 31 December 2025

Repayable	-on demand	397,214,293.53	174,579,309
	- up to 1 months		-
	-over 1 months but not morethan 3 months		-
	- over 3 months but not morethan 1 year		-
	- over 1 year but not morethan 5 years		-
	- over 5 years		-

Annexure-B

NRBC Bank PLC.

Placement of Fund (FDR/TDR) with Banks/NBFIs

as at 31 December 2025

a. Placement of Fund (FDR/TDR) with Banks (LCY):

SL	Name of the Banks	Period	Issue Date	Maturity Date	Principal Amount
1	NRB BANK PLC.	182 Days	28/12/2025	28/06/2026	560,000,000.00
2	EXIM Bank PLC.	91 Days	29/11/2025	28/02/2026	15,000,000.00
3	EXIM Bank PLC.	91 Days	29/11/2025	28/02/2026	10,000,000.00
4	EXIM Bank PLC.	90 Days	30/11/2025	28/02/2026	40,000,000.00
5	EXIM Bank PLC.	3 Monthly	15/12/2025	15/03/2026	45,000,000.00
6	Meghna Bank PLC.	92 Days	21/10/2025	21/01/2026	200,000,000.00
7	Standard Bank PLC.	92 Days	07/10/2025	07/01/2026	200,000,000.00
8	Standard Bank PLC.	182 Days	15/10/2025	15/04/2026	150,000,000.00
9	Standard Bank PLC.	92 Days	21/10/2025	21/01/2026	120,000,000.00
	Total				**1,340,000,000.00**

b. Placement of Fund (FDR/TDR) with Banks/NBFIs (LCY):

SL	Name of the NFBIs	Period	Issue Date	Maturity Date	Principal Amount
1	BANGLADESH INDUSTRIAL FINANCE COMPANY LTD.	365 Days	11/03/2018	11/03/2019	52,404,993.98
2	BANGLADESH INDUSTRIAL FINANCE COMPANY LTD.	365 Days	15/04/2018	15/04/2019	53,570,528.56
3	FAREAST FINANCE AND INVESTMENT LTD.	181 Days	29/12/2022	28/06/2023	50,000,000.00
4	FAS FINANCE AND INVESTMENT LIMITED	91 Days	27/12/2023	27/03/2024	68,084,666.67
5	FIRST FINANCE LIMITED	91 Days	02/11/2025	01/02/2026	13,500,000.00
6	GSP FINANCE COMPANY (BANGLADESH) LIMITED	90 Days	28/12/2022	28/03/2023	150,000,000.00
7	INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY	90 Days	30/12/2025	30/03/2026	50,000,000.00
8	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD.	181 Days	30/12/2021	29/06/2022	70,000,000.00
9	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD.	91 Days	30/12/2021	31/03/2022	30,000,000.00
10	MERIDIAN FINANCE AND INVESTMENT LTD.	182 Days	31/08/2025	01/03/2026	39,000,000.00
11	MERIDIAN FINANCE AND INVESTMENT LTD.	182 Days	27/11/2025	28/05/2026	97,000,000.00
12	MERIDIAN FINANCE AND INVESTMENT LTD.	182 Days	27/11/2025	28/05/2026	31,000,000.00
13	PHOENIX FINANCE & INVESTMENT LIMITED	91 Days	28/12/2023	28/03/2024	79,010,000.00
14	PHOENIX FINANCE & INVESTMENT LIMITED	181 Days	28/12/2023	26/06/2024	45,076,000.00
15	PHOENIX FINANCE & INVESTMENT LIMITED	364 Days	28/12/2023	26/12/2024	43,908,000.00
16	PRIME FINANCE & INVESTMENT LIMITED	185 Days	22/02/2024	25/08/2024	35,000,000.00
17	PRIME FINANCE & INVESTMENT LIMITED	91 Days	12/05/2024	11/08/2024	37,000,000.00
18	UNION CAPITAL LTD.	91 Days	19/12/2023	19/03/2024	54,282,222.22
19	UNION CAPITAL LTD.	184 Days	19/12/2023	20/06/2024	53,690,000.00
20	UNION CAPITAL LTD.	364 Days	19/12/2023	17/12/2024	53,744,444.44
	Total				**1,106,270,856.00**

*BRPD(P)/661/13/2024-97 dated 03 January, 2024 : No Provision required by Bank for deposit with NBFIs which tenor already been expired and yet to refund to the Bank after expiry of the validity.

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Mahamud Sabuj & Co. Chartered Accountants

NRBC Bank PLC.

Currency wise balance position of Nostro Accounts
As at 31 December 2025

1. Conventional Banking Unit:

a. Balance with other banks-Outside Bangladesh (Nostro Account) as at 31 December 2025

SL	Name of the bank	Location	Name of currency	As at 31 December 2025			As at 31 December 2024		
				Foreign Currency Amount	Conversion Rate	Equivalent to Taka	Foreign Currency Amount	Conversion Rate	Equivalent to Taka
1	Habib American Bank	New York	USD	3,821,007	122.1500	466,736,061	803,982	119.5000	96,075,891
2	Mashreq Bank PSC	New York	USD	3,640,233	122.1500	444,654,438	7,294,974	119.5000	871,749,392
3	AB Bank Limited	Mumbai	Acu Dollar	453,834	122.1500	55,435,819	41,806	119.5000	4,995,774
4	Mashreq Bank PSC	London	GBP					Account Closed	
5	Punjab National Bank	Kolkata	Acu Dollar	388,052	122.1500	47,400,612	100,966	119.5000	12,065,423
6	Punjab National Bank	Kolkata	Acu Euro	-	144.1618	-	4,118	128.2608	528,195
7	Mashreq Bank PSC	London	EURO					Account Closed	
8	BHF-Bank	Aktiengesellschaft, Germany	EURO					Account Closed	
9	Mashreq Bank PSC	Mumbai	Acu Dollar	32,678	122.1500	3,991,597	10,213	119.5000	1,220,403
10	National Bank of Pakistan	Tokyo	Jap. Yen	80,376	0.7902	63,513	520,466	0.7822	407,109
11	Kookmin Bank	Seoul	USD	46,180	122.1500	5,640,856	930,704	119.5000	111,219,145
12	Kookmin Bank	Seoul	GBP	15,036	165.9583	2,495,271	22,336	153.9529	3,438,732
13	Habib Metro Bank Limited	Karachi	Acu Dollar	43,099	122.1500	5,264,485	91,921	119.5000	10,984,618
14	Aktif Yatirim Bankasi A.S	Istanbul	EURO					Account Closed	
15	Banca UBAE S.P.A	Rome	EURO	19,710	144.1618	2,841,428	50,436	128.2608	6,468,948
16	Axis Bank Limited	Kolkata	Acu Dollar	83,126	122.1500	10,153,852	116,634	119.5000	13,937,730
17	Bank of Huzhou	China	CNY	22,860	17.6532	403,556	6,282	16.8041	105,564
18	Zhejiang Chouzhou Commercial Bank Co. Ltd.	China	USD	194,883	122.1500	23,804,962	69,851	119.5000	8,347,209
19	Zhejiang Chouzhou Commercial Bank Co. Ltd.	China	CNY	966	17.6532	17,052	359,020	16.8041	6,033,002
20	Mizuho Bank Ltd.	Tokyo	Jap. Yen	193,607	0.7902	152,988	186,113	0.7822	145,578
21	Sonali Bank (UK) Ltd.	London	USD	542,397	122.1500	66,253,823	116,175	119.5000	13,882,967
22	Sonali Bank (UK) Ltd.	London	GBP	538	165.9583	89,204	2,048	153.9529	315,299
23	Sonali Bank (UK) Ltd.	London	EURO	3,696	144.1618	532,875	2,348	128.2608	301,097
24	Sonali Bank	Kolkata	Acu Dollar	62,125	122.1500	7,588,558	83,144	119.5000	9,935,696
25	CAIXA Bank	Spain	USD	144	122.1500	17,619	23,341	119.5000	2,789,294
26	CAIXA Bank	Spain	EURO	144	144.1618	20,709	12,144	128.2608	1,557,554
27	Mashreq Bank PSC	Dubai, UAE	Dirham	5,900	33.4252	197,209	207,500	28.0000	5,810,000
28	Punjab National Bank-INR	Kolkata	INR	-	-	-	-	-	-
29	Transkapitalbank	Russia	CNY	ACCOUNT CLOSED					
30	Transkapitalbank	Russia	EURO						
31	Transkapitalbank	Russia	Ruble						
32	Transkapitalbank	Russia	USD						
33	Fudian Bank Co., Ltd	China	CNY	23,910	17.6532	422,088			
34	Byblos Bank Europe S.A	Spain	EURO	1,169	144.1618	168,554			
Total				**9,675,670**		**1,144,347,129**	**11,056,522**		**1,182,314,617**

b. Statement of outstanding unreconciled entries (nostro account) as at 31 December 2025

Sl. No	Period of Unreconciliation	As per Local book				As per Correspondent's book			
		Debit Entries		Credit Entries		Debit Entries		Credit Entries	
		Number	Amount(USD)	Number	Amount(USD)	Number	Amount(USD)	Number	Amount(USD)
1	Less than one (01) Month	3.00	918,359	58	1,657,052	10	52,956	60	2,083,154
2	More than 1 Month but less than 3 Months	-	-	22	549,619.6	-	-	-	-
3	More than 3 Month but less than 6 Months								
4	More than 6 Month but less than 9 Months								
5	More than 9 Month but less than 12 Months								
6	More than 12 Months								
		3.00	918,359	80	2,206,672	10	52,956	60	2,083,154

C. Maturity grouping of balance of Nostro Accounts

Receivable	-on demand	1,144,347,129
	- up to 1 months	-
	-over 1 months but not morethan 3 months	-
	- over 3 months but not morethan 1 year	-
	- over 1 year but not morethan 5 years	-
	- over 5 years	-

2. Offshore Banking Unit:

a. Balance with other banks-Outside Bangladesh (Nostro Account) as at 31 December 2025

SL	Name of the bank	Location	Name of currency	As at 31 December 2025			As at 31 December 2024		
				Foreign Currency Amount	Conversion Rate	Equivalent to Taka	Foreign Currency Amount	Conversion Rate	Equivalent to Taka
2	Mashreq Bank PSC	New York	USD	37,506	122.1500	4,581,371	208,095	119.5000	24,867,339
Total				**37,506**		**4,581,371**	**208,095**		**24,867,339**

UHY Syful Shamsul Alam & Co. SSAC Dhaka Chartered Accountants

Mahamud Sabuj & Co. Chartered Accountants

b. Statement of outstanding unreconciled entries (nostro account) as at 31 December 2025

Sl. No	Period of Unreconciliation	As per Local book				As per Correspondent's book			
		Debit Entries		Credit Entries		Debit Entries		Credit Entries	
		Number	Amount(USD)	Number	Amount(USD)	Number	Amount(USD)	Number	Amount(USD)
1	Less than one (01) Month								
2	More than 1 Month but less than 3 Months								
3	More than 3 Month but less than 6 Months								
4	More than 6 Month but less than 9 Months								
5	More than 9 Month but less than 12 Months								
6	More than 12 Months								
		-	-	-	-	-	-	-	-

C. Maturity grouping of balance of Nostro Accounts

Repayable	-on demand	4,581,371
	– up to 1 months	-
	–over 1 months but not morethan 3 months	-
	– over 3 months but not morethan 1 year	-
	– over 1 year but not morethan 5 years	-
	– over 5 years	-

NRBC Bank PLC.

Disclosure regarding securities under Repo and Reverse Repo

as at 31 December 2025

a. (i) Disclosure regarding outstanding Repo as on 31 December 2025

SL No	Counter party name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
1	Bangladesh Bank	10/11/2025	08/02/2026	1,200,000,000.00
2	Bangladesh Bank	09/09/2025	08/03/2026	1,285,390,000.00
3	Bangladesh Bank	23/12/2025	06/01/2026	3,728,147,696.96
4	Bangladesh Bank	30/12/2025	13/01/2026	1,058,069,663.04
Total				**7,271,607,360.00**

a. (ii) Disclosure regarding outstanding Reverse Repo as on 31 December 2025

SL No	Counter party name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
		Nil		-
Total				-

b. Disclosure regarding overall transaction of outstanding Repo and Reverse repo

SL No	Counter party name	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
	Securities Sold Under repo:			
i.	With Bangladesh Bank	279,840,900	16,110,007,541	3,310,316,576.53
ii	With Other Bank & FIs	692,319,000	3,956,237,230	1,681,535,730.00
	Securities purchased under reverse repo:			
i.	From Bangladesh Bank	-	-	-
ii	from Other Bank & FIs	977,912,390.08	984,661,000.00	-

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Annexure-F

NRBC Bank PLC.

Product wise Pre/Refinance Facilities as of December 31, 2025

SL	Pre/Refinance Facility Types	No . Of Client	No. Branches	Ave. Tenor	Opening Principal (Taka)	Disbursed/ Principal (Taka)	Principal Repayment (Taka)	Remaining Principal (Taka)
1	Agri-Working Capital	314	126	1.5 Years	158,450,000	78,850,000	158,450,000	78,850,000
2	Emergency and Crisis Response Facility Project (CECREP)	56	1	1 Year	76,475,000	-	-	76,475,000
3	Refinance for Ghore fera Program	208	113	2.5 Years	29,050,000	262,950,000	4,450,000	287,550,000
4	Refinance for Low-Income Group (Professional, Farmers and Marginal Business)	16604	446	3 years	2,353,891,502	678,695,916	1,951,226,522	1,081,360,896
5	Refinance for CMSME Enterpreneur	34		1 Year	-	-	65,125,000	-
6	Refinance for Women Entrepreneur	100	62	2 years	37,000,539	112,185,417	47,814,028	101,371,928
7	Refinance for Agro Industry (BB)	110	72	2 years	-	93,550,000	24,366,667	69,183,333
8	Refinance for SME Credit Wholesaling Program (SMEF)	46	35	2.5 years	21,151,215	213,100,125	133,142,440	101,108,900
9	Pre-Finance Safety Retrofits and Environmental Upgrade Prog. (SREUP)	2	1	5 years	53,725,000	-	23,025,000	30,700,000
10	Refinance from Joyeeta Foundtion	20	7	2 years	10,000,000	-	10,000,000	-
11	Refinance from BB-NRBC Sasroye Loan	270	125	2.5 years	191,680,137	-	112,239,227	79,440,910
12	Refinance for Pre-shipment Credit	16	1	6 m	38,788,000	61,300,000	100,088,000	
13	Pre-Finance- Export Facilitation Fund (EFPF)	22	1	6 m	72,265,932	376,443,120	293,654,751	155,054,301
14	Prefinance from BB-NRBC Sasroye Loan	8984	479	2.5 years	4,332,916,676	418,239,157	774,574,731	3,976,581,102
Total		**26786**			**7,375,394,002**	**2,295,313,734**	**3,698,156,366**	**6,037,676,370**

NRBC Bank PLC.
Investment in Share Portfolio, Preference Share and Bonds
as at 31 December 2025

a-1. Quoted shares & MFs under Own Discretionary Fund by NRBC itself and and North Star Investments (BD) Limited :

SL	Industry Types	Market Value (Tk.)	Cost Value (Tk.)	Appreciation/(Depreciation)
1	Tannery Industries	16,387,333	20,947,124	(4,559,792)
2	Ceramics	18,653,610	41,580,445	(22,926,836)
3	Engineering	44,305,536	78,280,436	(33,974,900)
4	Financial Institutions	12,350,000	26,422,961	(14,072,961)
5	Food & Allied	47,204,174	81,915,535	(34,711,361)
6	Insurance	646,992,001	919,436,897	(272,444,896)
7	Miscellaneous	27,375,038	157,517,735	(130,142,697)
8	Mutual Funds	36,283,465	42,411,966	(6,128,501)
9	Paper & Printing	152,303,764	468,403,171	(316,099,407)
10	Pharmaceuticals & Chemicals	130,019,170	304,900,992	(174,881,822)
11	Textile	41,026,328	65,292,765	(24,266,437)
12	G-SEC (T.Bond)	100,000	100,000	-
	Sub-Total (a-1)	**1,173,000,419.00**	**2,207,210,028.90**	**(1,034,209,610)**

a-2. Quoted shares & MFs under Special Scheme Fund :

SL	Industry Types	Market Value (Tk.)	Cost Value (Tk.)	Appreciation/(Depreciation)
1	Bank	29,653,047	43,134,802	(13,481,755)
2	Cement	5,684,371	11,958,616	(6,274,244)
3	Financial Institutions	27,870,116	73,387,147	(45,517,032)
4	Fuel & Power	47,020,769	101,604,282	(54,583,513)
5	Insurance	245,062,286	409,492,526	(164,430,240)
6	Engineering	71,189,773	110,488,630	(39,298,858)
7	Mutual Funds	23,165,849	40,528,828	(17,362,979)
	Sub-Total (a-2)	**449,646,209**	**790,594,831**	**(340,948,622)**

Total (a-1 and a-2)	**1,622,646,628**	**2,997,804,860**	**(1,375,158,232)**

b-1. Own & Special Fund wise investment in Quoted shares & MFs:

SL	Fund Types	BO Account	Market Value (Tk.)	Cost Value (Tk.)	Appreciation/(Depreciation)
1	Own Discretionary Fund	1205950052123209	1,145,945,680	2,149,115,295	(1,003,169,616)
2	Special Scheme Fund	1205950072055130	449,646,209	790,594,831	(340,948,622)
3	North Star Investments (BD) Limi	1605930073622750	27,054,739	58,094,734	(31,039,994)
4	MBL Securities Ltd	1602170051312906			Nil
	Total		**1,622,646,628**	**2,997,804,860**	**(1,375,158,232)**

b-2. Investment in Sukuk Bonds (Quoted) :

SL	Issuer Name	Financial Product	Tenure	Rental yield	Maturity Date	Amount (Taka)	Major Feature
1	Beximco Limited	SUKUK Bond	5 years	9.14%	30/12/2026	500,000,000	Secured Convertible or Redemable Asset-Backed Green-Sukuk having feature of Base Rate plus Profit Margin Rate if Issuer Dividend Declard of previous year is more than base rate.
	Total					**500,000,000**	

c. Investment in Preference Share:

SL	Issuer Name	Financial Product	Tenure	Intt. Rate/ Divi.	Maturity Date	Amount (Taka)	Major Feature
1	Regent Power Limited	Regent Power Preference Share	6 Years	13.00%	11-May-20	37,475,580	Preference Share with having tax Rebate
2	Impress-Newtex Composite Textiles Limited	Impress-Newtex Composite Textiles Limited Preference Share	5 Years	8.30%	6-Jul-26	175,000,000	Face value BDT Tk. 10.00 per issue wherein Dividend to be paid Half Yearly Basis.
3	Jinnat Knitwears Limited	Jinnat Knitwears Limited Preference Share	5 Years	8.35%	28-Oct-26	80,000,000	Face value BDT Tk. 100.00 per issue wherein Dividend to be paid on each anniversary. Default Divdend Rate is 2% for default of dividend payment on schedule date.
4	Fair Electronics Limited	Fair Electronics Limited Preference Share	5 Years	7.50%	15-Jun-27	137,071,147	Face value BDT Tk. 100.00 per issue wherein Dividend to be paid on each anniversary. Default Divdend Rate is 1% for default of dividend payment on schedule date.
	Total					**429,546,728**	

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d. Investment in Sub-ordinated Bonds:

SL	Issuer Name	Financial Product	Tenure	Intt. Rate/ Divi.	Maturity Date	Amount (Taka)	Major Feature
1	One Bank	One Bank Subordinated Bond-iii	7 years	Floating rate	5-May-26	87,500,000	Ranging From 7% to 9% based on 6 month average FDR rate of schedule Bank Plus 2.0% markup.
2	United Commercial Bank Limited	UCBL Subordinated Bond-iv	7 years	Floating rate	5-Dec-26	100,000,000	Coupon Range 7%-10.50%.Based on 6 month average FDR rate of schedule Bank Plus 2.0% markup.
4	Trust Bank Limited	Trust Bank Ltd. Subordinated Bond-06	7 years	Floating rate	26-Dec-29	800,000,000	Ranging From 6% to 9% based on 6 month average FDR rate of schedule Bank Plus 2.0% markup.
5	Pubali Bank Limited	Pubali Bank Sub-Bond 3rd	7 years	Floating rate	29-Dec-29	640,000,000	Ranging From 6% to 9% based on 6 month average FDR rate of schedule Bank Plus 2.0% markup.
Total						**1,627,500,000**	

e. Investment in Perpetual Bonds:

SL	Issuer Name	Financial Product	Tenure	Intt. Rate/ Divi.	Maturity Date	Amount (Taka)	Major Feature
1	The City Bank Ltd	Perpetual Bond	N/A	Floating rate	N/A	300,000,000	Latest available rate of 20 years treasury Bond by BB five (5) days before the first day of any period for which a coupon rate is to be determined
2	Jamuna Bank Ltd	Perpetual Bond	N/A	Floating rate	N/A	400,000,000	Latest available rate of 20 years treasury Bond by BB five (5) days before the first day of any period for which a coupon rate is to be determined
3	United Commercial Bank Limited	Perpetual Bond	N/A	Floating rate	N/A	450,000,000	Latest available rate of 20 years treasury Bond by BB five (5) days before the first day of any period for which a coupon rate is to be determined
Total						**1,150,000,000**	

NRBC Bank PLC.

Annexure-G

Details of borrowers for written-off loan during the year 2025

SL	Name of Borrower	Loan Type	Bal. at time of Write Off	Recovery	Bal. after Recovery of Write Off	Interest Suspense kept at time of written off	Provision Kept at time of written off	Appropriation Income at time of written off	Suit Value
1	Karim Trading Corporation Limited	Corporate Loan-General	55,105,569		55,105,569	23,241,026	-	31,864,543	189,262,225
		SME Credit-OD-ME	22,958,058		22,958,058	6,245,893	3,105,630	13,606,535	
		Corporate Loan-Time Loan	18,749,814		18,749,814	638,779	18,092,945	18,090	
		Loan against Supply Order-ME	60,609,574		60,609,574	19,303,149	41,306,424	-	
2	Norm Outfit Accessories Limited	Corporate Loan-Time Loan	29,144,561		29,144,561	4,556,984	24,587,577	-	299,500,661
		Corporate Loan-Time Loan	260,479,218		260,479,218	39,142,182	221,337,036		
3	BMC Trading	Corporate Loan-General	36,454,405		36,454,405	712,519	25,398,000	10,343,886	Both Concerned under Prop. Masud Rana and Suit under Artha Rin: Tk. 81,673,622.69
4	BIDHU ChemicalsS	Corporate Loan-Overdraft	36,863,295	4,150,000	32,713,295	2,037,902	22,744,000	7,931,393	
5	N R S Bricks	SME Credit-CASH CREDIT (HYPO) - SE	18,501,366		18,501,366	8,723,152	545,000.00	9,233,214	81,673,623
6	Car Impo	Time Loan	45,981,488	-	45,981,488	352,488	18,251,600	27,377,400	167,042,875
		Loan General (RS)	192,274,772	-	192,274,772	133,140,089	23,653,873	35,480,810	
7	J.H.Net	NRBC Business Loan -SE	384,930	-	384,930	281,547	41,353	62,030	N/A
8	Md. Tohiduzzaman	Personal Loan	297,158	-	297,158	249,020	19,255	28,883	N/A
9	Mohammad Rashed	Personal Loan	514,791	-	514,791	339,741	70,020	105,030	N/A
10	Rainbow Electric House	Term Loan-SE	429,598	-	429,598	342,398	34,880	52,320	N/A
11	NIPUN ENTERPRISE	LOAN GENERAL	33,756,497	-	33,756,497	19,521,801	5,693,878	8,540,818	35,256,497
12	M/S. J.S.M PAPER CONE FACTORY	Loan (General)	13,239,245	1,425,581	11,813,663	10,035,767	-	1,777,896	9,370,983
13	M/s. Shahnaj Fashion & Fabrics	Term Loan-SE	368,335	-	368,335	325,359	17,191	25,786	N/A
14	SIAM IBRAHIM FASHION	LOAN GENERAL	7,863,841	-	7,863,841	5,893,638	788,081	1,182,122	9,183,832
15	A.B. KNITWEAR	Loan General (RS)	14,431,514	-	14,431,514	7,588,289	2,737,290	4,105,935	13,904,000
16	Chittagong Enterprise	Cash Credit (Hypo)-ME	43,186,690	-	43,186,690	29,124,964	5,624,690	8,437,035	46,972,380
		Loan General (Special)	4,294,538	-	4,294,538	993,594	1,320,378	1,980,566	
17	MS Enterprise	Loan General	96,240,890	-	96,240,890	77,966,737	7,309,661	10,964,492	108,160,383
18	M/s Moula Industries	Cash Credit (Hypo) ME	25,584,034	1,530,000	24,054,034	14,742,109	6,059,348	3,252,578	26,768,000
		TIME Loan -ME	8,895,411	370,000	8,525,411	4,956,911	2,386,950	1,181,550	
19	M/s Shahariar Traders	Cash Credit (Hypo) ME	8,018,356	-	8,018,356	6,278,329	1,218,018	522,008	6,202,000
20	GIFT MART	LOAN GENERAL	11,044,105	-	11,044,105	5,274,403	2,307,881	3,461,822	20,996,943
		CC (H) - ME	9,935,601	-	9,935,601	4,984,164	1,980,575	2,970,862	
21	HABIB AND BROTHERS	TERM LOAN - SE	892,549	-	892,549	473,908	167,456	251,184	866,030
22	M/S SOHANA TRADERS	CASH CREDIT (HYPO) - SE	2,772,591	-	2,772,591	2,712,919	23,869	35,803	Suit not filed yet due to deceased customer.
23	NEW RUBI FASHION	NRBC BUSINESS TIME LOAN-SE	744,756	-	744,756	323,756	168,400	252,600	4,309,466
		NRBC BUSINESS LOAN -SE	3,671,972	-	3,671,972	1,462,417	883,822	1,325,733	
24	POROB CONSUMER FOODS LIMITED	LEASE FINANCE	1,596,045	-	1,596,045	1,143,484	181,024	271,536	1,544,483
25	ANIKA TRADING	CASH CREDIT (HYPO)	65,532,232	-	65,532,232	8,078,034	9,562,783	47,891,415	73,083,699
26	EAST-ASIA ACCESSORIES CO. LTD.	CASH CREDIT (HYPO)	8,318,942	-	8,318,942	1,179,980	4,285,211	2,853,751	-
		Loan General (RS)	105,696,631	-	105,696,631	32,627,868	42,823,360	30,245,403	147,156,893
		Working Capital –CMSME (Int. Subsidy)	11,488,014	-	11,488,014	1,438,898	6,036,508	4,012,608	
		Loan General (Special)	2,200,087	-	2,200,087	325,704	1,094,617	779,767	
27	FANI BHUSHAN MITRA	NRBC LIFE STYLE LOAN	564,133	-	564,133	15,715	379,656	168,761	668,363
28	FAST CORPORATION (PVT) LTD.	CASH CREDIT (HYPO)	108,111,911	-	108,111,911	88,486,425	13,586,257	6,039,229	239,591,886
		LOAN GENERAL	31,050,899	-	31,050,899	14,585,434	11,398,650	5,066,815	
		Post Import Finance (PIF)	32,756,377	-	32,756,377	17,943,892	10,192,811	4,619,674	

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29	KAZI MANJURUL ISLAM	PERSONAL LOAN	180,191	-	180,191	12,006	115,829	52,356	872,381
30	MD. MOAZZEM HOSSAIN	NRBC LIFE STYLE LOAN	716,611	-	716,611	58,565	455,549	202,496	
31	MD. JASIM MIA	NRBC LIFE STYLE LOAN	68,657	15,000	53,657	15,689	21,668	16,299	
32	MD. KAMRUL HASAN	PERSONAL LOAN	151,938	-	151,938	2,052	103,763	46,123	
33	MD. MANIRUL HOQUE	NRBC LIFE STYLE LOAN	618,679	-	618,679	45,754	396,622	176,302	757,630
34	Q-POINT FASHIONS LTD.	Loan General (RS)	345,571,649	-	345,571,649	37,094,941	162,189,385	146,287,323	415,340,873
35	TANVIR RANA	NRBC LIFE STYLE LOAN	2,452,898		2,452,898	127,224	1,610,008	715,665	2,962,179
36	INTRAMEX SWEATER LIMITED UNIT-2	OVER DRAFT	13,759,219	-	13,759,219	1,018,968	8,819,772	3,920,478	
		Loan General (Special)	1,358,978	-	1,358,978	36,387	915,598	406,993	19,477,088
37	JEX TEXTILES LTD.	LOAN GENERAL	169,713,600	-	169,713,600	70,229,901	29,072,943	70,410,757	164,532,618
38	R.N. WASHING PLANT	LOAN GENERAL	6,734,029	-	6,734,029	3,787,361	690,178	2,256,490	8,999,846
39	S. S AGRO - BANGLA	LOAN GENERAL	6,684,587	-	6,684,587	3,810,668	685,147	2,188,773	8,456,169
40	M/S BARAMA AUTOMATIC RICE MILL	Loan General (RS)	63,860,262	-	63,860,262	27,959	58,707,303	5,125,000	17,569,994
41	M/S. MOMTAJ UDDIN RICE MILL	Loan General (RS)	12,412,865		12,412,865	5,445	1,902,177	10,505,243	13,756,184
42	MOMTAZ UDDIN PRODHAN FILLING STATION	Loan General (RS)	15,058,205	-	15,058,205	6,551	10,465,655	4,586,000	72,760,639
43	RASHIDA KHATUN AUTO RICE MILL	Loan General (RS)	138,953,991	7,500,000	131,453,991	60,105	101,083,886	30,310,000	262,757,000
44	MD. KAMRUZZAMAN	PERSONAL LOAN	264,537	-	264,537	125	264,412	-	325,000
45	EMON FISHERIES AND POULTRY	NRBC BUSINESS LOAN -SE	1,157,928	-	1,157,928	316,269	116,532	725,127	1,093,023
46	BENISON PACKAGING AND PRINTING IND. LTD.	Loan General (RS)	294,505,225	-	294,505,225	53,661,650	120,829,203	120,014,372	393,113,086
47	BUSINESS NETWORK	Loan General (RS)	44,447,480	-	44,447,480	7,906,516	18,327,739	18,213,224	40,993,619
48	M/S COMPACT PRINTING & PACKAGING INDUSTRIES	Loan General (RS)	50,303,653	-	50,303,653	3,512,093	24,506,569	22,284,990	45,755,989
49	LUXURY AGRO LIMITED	LOAN GENERAL	20,866,391	-	20,866,391	8,333,518	2,139,394	10,393,478	274,595,693
50	LUXURY POLY INDUSTRIES LTD.	LOAN GENERAL	133,751,493	-	133,751,493	25,051,246	48,730,564	59,969,683	
		TIME LOAN	18,142,173	-	18,142,173	18,130,173	-	12,000	
51	MD. ZAHIDUL ISLAM TALUKDAR	LOAN GENERAL	13,614,432	-	13,614,432	171,293	1,395,955	12,047,185	
52	POLYGON FASHION LTD.	LOAN GENERAL	117,038,077	-	117,038,077	51,338,020	41,257,595	24,442,462	1,050,528,157
		HIRE PURCHASE	172,684,511	-	172,684,511	57,927,888	69,442,827	45,313,796	
		OVER DRAFT	26,610,631	-	26,610,631	9,322,855	10,427,269	6,860,507	
		FDBP	7,121,783	-	7,121,783	1,715,388	3,324,750	2,081,645	
		TIME LOAN (FORCED)	7,808,919	-	7,808,919	3,353,980	2,624,935	1,830,004	
		TERM LOAN (STIMULUS FUND)	19,646,281	-	19,646,281	7,006,996	7,850,762	4,788,523	
		Loan General (Special)	419,331,666	-	419,331,666	77,419,373	209,274,756	132,637,537	
53	STYLE CREATOR LTD.	LOAN GENERAL	441,688,958	-	441,688,958	104,643,464	205,387,273	131,658,222	524,632,623
54	GOLDBERG	Loan General (RS)	182,316,436	-	182,316,436	99,924,232	18,690,450	63,701,754	290,840,757
		TIME LOAN	59,244,850	-	59,244,850	1,088,800	39,488,618	18,667,432	
55	NIROB TRADING	Loan General (RS)	20,517,360	-	20,517,360	7,188,976	5,765,240	7,563,144	28,827,952
56	M/S. A. R. S. STEEL HOUSE	CASH CREDIT (HYPO) - SE	8,716,662	-	8,716,662	4,993,279	892,923	2,830,460	12,115,770
57	Abdul Halim	NRBC Lifestyle Loan	85,130	-	85,130	4,591	11,151	69,389	
58	M/S AL-SAJEED TRADE INTERNATIONAL	OVER DRAFT-SE	3,136,261	-	3,136,261	507,101	1,041,295	1,587,866	4,486,284
59	MAA TEXTILE	Loan General (RS)	9,602,464	-	9,602,464	1,419,759	5,699,917	2,482,788	10,936,727
60	SADIA AND SAKIBA ENTERPRISE	OVER DRAFT-ME	26,350,897	-	26,350,897	2,391,954	2,699,349	21,259,594	5,050,800
		TIME LOAN - ME	967,601	-	967,601	302,266	99,140	566,194	
61	CHITTAGONG FOUNDRY ENGINEERING	Loan General (RS)	64,613,203	-	64,613,203	17,565,926	14,567,128	32,480,148	46,972,379
62	KOYEL SUPPLIERS	Loan General (RS)	30,547,513	-	30,547,513	13,421,564	7,891,323	9,234,626	35,961,043
63	RATNAKAR DAS	Loan General (RS)	2,006,951	-	2,006,951	46,698	872,601	1,087,652	
64	ROYAL ROSE	LOAN GENERAL	2,717,009	-	2,717,009	1,397,122	1,319,887	-	2,843,935
65	S. A. ENTERPRISE	Loan General (RS)	62,425,096	12,150,459	50,274,637	15,532,081	14,583,805	20,158,750	75,095,552
66	SATATA REFRIGERATION SUPPLIERS	LOAN GENERAL	3,331,340	-	3,331,340	45,005	2,588,835	697,500	12,229,317
		CASH CREDIT (HYPO) - SE	5,892,650	-	5,892,650	1,243,473	2,395,428	2,253,750	
67	SOMON ENTERPRISE	Loan General (Special)	1,394,574	-	1,394,574	66,061	919,697	408,815	1,335,234
68	RAHIM SHOES	CASH CREDIT (HYPO) - SE	952,707	-	952,707	219,885	507,315	225,507	1,789,099
69	ASIA FASHION	LOAN GENERAL	535,362	-	535,362	6,831	54,883	473,647	
70	MD ABDUS SHAHID	NRBC Commercial Construction Loan-SE	2,208,821	2,100,000	108,821	108,821	-	-	
71	M/S MAHMUD TRADERS	LOAN GENERAL	10,800,896	-	10,800,896	3,426,701	1,107,137	6,267,058	13,348,778

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72	M/S SHOHAN BUILDERS	TIME LOAN - SE	2,930,059	-	2,930,059	1,089,429	304,406	1,536,224	
73	SHOHAN INTERNATIONAL	CASH CREDIT (HYPO) - SE	13,846,859	-	13,846,859	4,158,867	1,531,348	8,156,644	16,810,000
74	M/S JABED STORE	TERM LOAN - SE	1,231,424	-	1,231,424	16,636	126,145	1,088,643	5,235,917
		OVER DRAFT-SE	2,358,635	-	2,358,635	31,864	241,615	2,085,156	
75	M/S JANNAT TRADERS	TIME LOAN (FORCED)	2,876,099	-	2,876,099	316,534	294,624	2,264,941	4,869,837
76	M/S. JAMSHED ALI AND SONS	LOAN GENERAL	2,596,936	-	2,596,936	35,098	1,202,372	1,359,466	89,125,197
		Loan General (RS)	2,376,791	-	2,376,791	343,692	243,475	1,789,624	
		CASH CREDIT (HYPO) - ME	36,323,938	-	36,323,938	19,223,991	3,720,973	13,378,974	
77	SAHED UDDIN MONI	HOUSE BUILDING LOAN (RES.)	3,438,940	-	3,438,940	1,442,989	352,874	1,643,076	
78	M/S. MAHBUB ENTERPRISE	LOAN GENERAL	8,047,701	-	8,047,701	3,269,440	825,028	3,953,233	9,955,156
79	M/S. MEEM MIMI ENTERPRISE	Loan General (RS)	7,191,160	-	7,191,160	1,052,077	2,108,211	4,030,871-	7991401
		Loan General (Special)	466,665	-	466,665	66,618	276,942	123,104	
80	BIEN CERAMIC	CASH CREDIT (HYPO) - SE	16,696,431	-	16,696,431	5,016,170	2,776,753	8,903,508	37,849,992
		Loan General (RS)	16,998,405	-	16,998,405	3,015,547	5,869,245	8,113,614	
81	M/S SHARNA TEXTILE	CASH CREDIT (HYPO) - ME	52,253,372	-	52,253,372	10,812,494	6,517,727	34,923,150	
		TIME LOAN - ME	13,706,284	-	13,706,284	2,990,049	1,603,096	9,113,138	
82	RAINBOW RE-ROLLING MILLS	LOAN GENERAL	26,092,759	-	26,092,759	4,652,546	11,758,454	9,681,759	64,997,932
		TIME LOAN	33,118,118	-	33,118,118	6,011,454	14,762,531	12,344,134	
		CASH CREDIT (HYPO)	15,845,952	-	15,845,952	2,755,519	7,189,246	5,901,188	
83	M/s. Tusher Plastic House	CASH CREDIT (HYPO) - SE	811,516	-	811,516	73,935	20,998	716,583	811000
84	MD TOBAROK HOSSAN AND MD. MOBAROK HOSSEN	NRBC HOME LOAN	9,997,533	-	9,997,533	777,604	1,180,282	8,039,647	9,824,880
85	MD. KAMRUGGAMAN AND MAHFUGA MAHBUB	NRBC HOME LOAN	8,748,520	-	8,748,520	687,283	898,173	7,163,064	8,649,465
86	MAYER DOWA RESTURA	NRBC Desh Gori	190,578	-	190,578	-	10,863	179,715	
Total			4,774,793,746	29,241,040	4,745,552,706	1,382,682,755	1,865,563,481	1,497,306,470	5,598,749,418

Details of Credit Card borrowers for written-off loan during the year 2025

Branch Name	Credit Card Holder Name	Card Types	Bal. at time of Write Off	Recovered (Taka)	Bal. after Recovery of Write Off	Interest Suspense kept at time of written off	Provision Kept at time of written off	Appropriation Income at time of written off	Suit Value
IMAMGANJ BRANCH	MD KAMRUGGAMAN	Emergency Plus	574,768	-	574,768	19,613	327,049	228,106	
GULSHAN BRANCH	MD SHORIFUL ISLAM SHORIF	Credit Card	251,164	-	251,164	38,923	137,849	74,391	
PHUL HAT BRANCH	MD TOJAMMAL HOSSAIN	Credit Card	655,319	-	655,319	97,551	362,269	195,499	
HEAD OFFICE	HASAN MOHAMMED ARIF	Credit Card	621,633	-	621,633	104,886	335,626	181,121	NI Act, Suit Value Tk. 630,000.00
HEAD OFFICE	ISHTIAQ HOSSAIN	Credit Card	155,246	-	155,246	28,464	82,343	44,438	NI Act, Suit Value Tk. 156,000.00
NAOGAON BRANCH	RATNA SAHA	Credit Card	546,824	546,824	-	-	-	-	NI Act, Suit Value Tk. 649,300.00
O R NIZAM ROAD BRANCH	A H M MOHIUDDIN SAJIB	Emergency Plus	1,158,905	-	1,158,905	8,364	704,898	445,643	NI Act, Suit Value Tk. 114,1417.00
HEAD OFFICE	ARIFUR RAHMAN	Credit Card	588,441	-	588,441	90,072	323,690	174,680	
HEAD OFFICE	MD HUMAYUN KABIR	Credit Card	558,650	-	558,650	64,545	320,920	173,185	
CHARABAGH BRANCH	LAL CHAN	Emergency Plus	524,062	-	524,062	5,571	318,202	200,289	
AGANAGAR BRANCH	MD SHORIF HASSAN	Credit Card	533,259	-	533,259	9,306	312,229	211,725	
HEAD OFFICE	NAGMUL HODA	Credit Card	519,934	-	519,934	76,567	287,965	155,401	
GULSHAN BRANCH	S M ISMAIL HOSSAIN	Credit Card	480,438	-	480,438	61,093	272,363	146,982	
HEAD OFFICE	A B M SHAIFUL ALAM	Credit Card	492,535	22,000	470,535	87,003	243,242	140,290	
HATIRPUL BRANCH	MD FUHAD	Credit Card	452,968	-	452,968	59,848	255,330	137,790	
HEAD OFFICE	YOUSUF SOLAIMAN RUSSEL	Credit Card	440,277	-	440,277	58,205	248,154	133,918	
SYLHET BRANCH	MD FORID AHAMED	Credit Card	429,803	-	429,803	56,366	242,600	130,837	
HEAD OFFICE	TANVIR RANA	Credit Card	449,615	-	449,615	46,350	228,158	175,107	
HEAD OFFICE	MD SORIFOL ISLAM	Credit Card	397,313	-	397,313	62,475	217,475	117,363	
SYLHET UPASHAHAR BRANCH	MAHBUB AHMED	Credit Card	396,565	-	396,565	64,636	215,585	116,343	
HEAD OFFICE	MD KHATIB KHAN	Credit Card	389,678	-	389,678	62,985	212,186	114,507	
PANCHABATI BRANCH	MD MAHBUBUL KARIM	Credit Card	404,240	-	404,240	80,844	210,045	113,352	
ZIRABO BRANCH	MD NAZMUL HUSSAIN RIPON	Credit Card	379,853	-	379,853	58,128	206,344	115,380	
MIRPUR-12 BRANCH	ZAHUR ALAM MUNNA	Credit Card	353,308	8,600	344,708	15,523	195,824	133,361	
MIRPUR-12 BRANCH	MOHAMMAD SAMIULLAH	Credit Card	367,226	-	367,226	56,350	201,913	108,963	
AGANAGAR BRANCH	MD SHAKIL HOSSAIN	Emergency Plus	311,631	-	311,631	5,583	179,936	126,112	
HATIRPUL BRANCH	MD KAMRUL HASAN	Credit Card	304,624	-	304,624	42,198	170,445	91,981	

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HEAD OFFICE	MD SHARIF UDDIN AHAMMED AL MAHMUD	Credit Card	305,015	-	305,015	46,079	168,177	90,759	
HEAD OFFICE	NASIMA HOSSAIN	Credit Card	288,090	-	288,090	56,016	150,731	81,343	
DHANMONDI BRANCH	MD JOHERULL HUQ KHAN	Credit Card	273,880	-	273,880	43,198	149,826	80,855	
MIRPUR-12 BRANCH	MD NURA AZOM LIPON	Credit Card	262,240	-	262,240	33,411	148,623	80,206	
PANCHABATI BRANCH	MD SAKIL AHMED	Credit Card	223,334	39,000	184,334	42,263	109,211	32,860	
HEAD OFFICE	MD NIZAM UDDIN	Credit Card	269,449	-	269,449	42,634	147,316	79,500	
HEAD OFFICE	M SOLAIMAN HOSSAIN	Credit Card	222,197	-	222,197	11,723	142,580	67,894	
HEAD OFFICE	ABDUR RAHMAN TALUKDAR	Credit Card	256,433	-	256,433	39,830	140,683	75,920	
SONARGAON JP SOROK BRANCH	ANAYETUL KARIM	Credit Card	258,489	258,489	-	-	-	-	
HEAD OFFICE	MD AMIRUL ISLAM	Credit Card	266,236	-	266,236	53,704	138,038	74,494	
NARAYANGONJ BRANCH	MD ALI AZGOR	Emergency Plus	223,039	-	223,039	2,944	133,363	86,731	
MOGRAPARA BRANCH	MD MASUD MIAH	Credit Card	226,831	-	226,831	39,181	121,878	65,772	
HEAD OFFICE	MD MOZAMMAL HAQUE	Credit Card	216,830	-	216,830	41,515	113,865	61,450	
HEAD OFFICE	AZAD ALI	Credit Card	206,351	-	206,351	32,430	112,961	60,961	
MIRPUR-12 BRANCH	MD KHORSHED ALAM	Emergency Plus	194,752	-	194,752	7,880	111,541	75,331	
O R NIZAM ROAD BRANCH	MOHAMMAD JEWEL	Credit Card	194,607	-	194,607	26,651	109,085	58,870	
HEAD OFFICE	SHAKAWAT HOSSAIN	Credit Card	193,561	-	193,561	25,775	108,976	58,810	
HEAD OFFICE	JEWEL KHAN	Credit Card	198,779	-	198,779	31,268	108,797	58,714	
NABINAGAR BRANCH	SHILA AKTER	Credit Card	211,150	-	211,150	21,932	106,784	82,434	
HEAD OFFICE	SAKIB AHMED SIPLU	Credit Card	189,095	-	189,095	25,913	105,987	57,196	
HEAD OFFICE	MD JAHIRUL ISLAM	Credit Card	187,811	-	187,811	25,852	105,192	56,768	
NARAYANGONJ BRANCH	IMAM HOSSION	Credit Card	161,928	-	161,928	22,628	90,474	48,826	
NARAYANGONJ BRANCH	AMIR HOSSAIN	Credit Card	131,724	-	131,724	11,286	78,223	42,214	
HEAD OFFICE	MD SHAHIDUL ALAM FAKIR	Credit Card	137,106	-	137,106	20,575	75,686	40,845	
SYLHET UPASHAHAR BRANCH	A K M BOUDRUDDZA	Credit Card	131,564	-	131,564	17,464	74,107	39,993	
HEAD OFFICE	SHAIFUL KABIR	Credit Card	132,611	-	132,611	18,880	73,867	39,864	
HEAD OFFICE	MD ANISUR RAHMAN	Credit Card	128,657	-	128,657	17,391	72,266	39,000	
HEAD OFFICE	MD YUSUF ALI	Credit Card	127,807	-	127,807	17,189	71,845	38,773	
HEAD OFFICE	SUJON	Credit Card	125,712	-	125,712	17,023	70,592	38,097	
HEAD OFFICE	MD BACHU MONDEL	Credit Card	137,675	-	137,675	36,321	65,828	35,526	
HEAD OFFICE	MD RAFIQUL ISLAM	Credit Card	109,186	-	109,186	14,376	61,577	33,233	
HEAD OFFICE	MD NAIMUR RAHMAN RATAN	Credit Card	105,160	-	105,160	15,118	58,481	31,561	
SYLHET UPASHAHAR BRANCH	ALI AZAM CHOUDHURY	Credit Card	98,862	-	98,862	13,017	55,756	30,090	
HEAD OFFICE	H M NURUDDIN CHOWDHURY	Credit Card	98,821	-	98,821	14,358	54,857	29,606	
HEAD OFFICE	C M REZAUL KARIM AL AMEEN	Credit Card	94,333	-	94,333	14,030	52,156	28,147	
HEAD OFFICE	MOSTAFIZUR RAHMAN SUMA	Credit Card	91,623	91,623	-	-	-	-	
HEAD OFFICE	S M JAHANGIR KABIR	Credit Card	85,715	-	85,715	14,660	46,149	24,906	
HEAD OFFICE	IMAM NIMERI UPAL	Credit Card	79,927	-	79,927	10,509	45,086	24,332	
HEAD OFFICE	PRINCE N ROZARIO	Credit Card	71,542	-	71,542	8,971	40,639	21,932	
HEAD OFFICE	MD MANIRUL HOQUE	Credit Card	68,951	-	68,951	9,952	38,319	20,680	
HEAD OFFICE	MD BORHAN UDDIN MIAH	Credit Card	56,574	-	56,574	1,415	35,825	19,334	
ZIRANI BAZAR BRANCH	K M SHAMINUR RAHMAN	Credit Card	60,411	-	60,411	7,033	34,668	18,710	
HEAD OFFICE	MD SUMON SORDER	Credit Card	53,193	-	53,193	5,987	30,659	16,547	
NARAYANGONJ BRANCH	DEWAN MD ABDUR RAZZAK	Credit Card	44,433	-	44,433	-	28,858	15,575	
PRINCIPAL BRANCH	MD SAIFUR RAHMAN BAKI	Credit Card	40,624	-	40,624	4,966	23,159	12,499	
HEAD OFFICE	MD KHORSHED ALAM	Credit Card	40,372	-	40,372	8,490	20,706	11,176	
HEAD OFFICE	RAKIBA SHARMIN	Credit Card	12,002	-	12,002	917	7,199	3,886	
Principal Branch	Ziauddin MD Sujan	Credit Card	817,714	-	817,714	129,615	446,919	241,180	
Principal Branch	Syed H. R. Dara Sohail	Credit Card	1,455,993	-	1,455,993	204,280	812,986	438,727	
Principal Branch	Syeda Samina	Credit Card	476,242	-	476,242	60,842	269,800	145,599	
Principal Branch	Mr. Mohiuddin Ahmed	Credit Card	449,539	-	449,539	65,909	249,167	134,463	
Uttara Branch	Syed Shahinur Rahman	Credit Card	1,038,720	-	1,038,720	-	674,646	364,074	
Uttara Branch	Md Masudur Rahman	Credit Card	2,376,145	-	2,376,145	-	1,543,303	832,842	
Uttara Branch	Sanjida Yasmin	Credit Card	838,970	-	838,970	-	544,909	294,061	
Uttara Branch	Md Moshiur Rahman	Credit Card	1,727,893	-	1,727,893	-	1,122,264	605,629	
Dhanmondi Branch	Md. Harun Ur Rassid	Credit Card	903,064	-	903,064	116,964	510,569	275,530	
Sylhet Upashahar Branch	Md Amzad Hussain	Credit Card	254,333	-	254,333	12,070	159,768	82,495	
Total			**30,371,572**	**966,536**	**29,405,036**	**2,923,885**	**16,987,568**	**9,493,584**	

Annexure-H

NRBC Bank PLC.

Schedule of Property, Plant & Equipment for Accounting Purpose

As at 31 December, 2025

Sl NO.	Properties & Assets	Assets					Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	Rate of Depreciation	Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land Properties	875,573,088	-	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Furniture and fixtures	1,553,975,187	96,828,599	4,892,790	1,645,910,996	10.00%	653,545,273	148,804,065	2,471,548	799,877,790	846,033,206
3	Machinery and Plant	600,421,310	46,708,458	132,333,800	514,795,968	20.00%	446,995,765	70,955,330	132,283,934	385,667,161	129,128,807
4	Office Equipment	515,001,045	64,596,340	315,321	579,282,064	20.00%	354,766,263	73,100,979	310,407	427,556,835	151,725,229
5	Computer & Computer Equipment	445,464,546	72,299,885	5,384,502	512,379,929	20.00%	288,781,788	67,762,114	5,381,514	351,162,388	161,217,541
6	Intangible Assets/ Bangladesh Made Computer Software	211,691,451	10,435,500	-	222,126,951	20.00%	188,941,393	9,329,416	-	198,270,809	23,856,141
7	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	20.00%	4,599,998	-	-	4,599,998	2
8	Motor Vehicles-Transport	15,000,000	19,750,000	-	34,750,000	20.00%	14,999,997	3,950,000	-	18,949,997	15,800,004
9	Professionals and Reference Books	23,370	-	-	23,370	20.00%	23,365	-	-	23,365	5
	Total as at 31 December, 2025	**4,221,749,997**	**310,618,782**	**142,926,413**	**4,389,442,366**		**1,952,653,842**	**373,901,904**	**140,447,403**	**2,186,108,343**	**2,203,334,022**
	Total at 31 December-2024	**2,960,141,924**	**1,261,608,073**	**-**	**4,221,749,997**		**1,615,281,772**	**337,372,070**	**-**	**1,952,653,842**	**2,269,096,155**
1	Right-of-use assets : Office space *	824,005,200	-	-	824,005,200	-	520,105,363	-	-	520,105,363	303,899,837
	Sub-Total	**824,005,200**	**-**	**-**	**824,005,200**	**-**	**520,105,363**	**-**	**-**	**520,105,363**	**303,899,837**
	Grand-Total as at 31 December, 2025	**5,045,755,197**	**310,618,782**	**142,926,413**	**5,213,447,566**		**2,472,759,205**	**373,901,904**	**140,447,403**	**2,706,213,706**	**2,507,233,859**
	Grand-Total as at 31 December, 2024	**3,784,147,124**	**1,261,608,073**	**-**	**5,045,755,197**		**2,054,161,165**	**418,598,040**	**-**	**2,472,759,205**	**2,572,995,991**

* Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.11) and initial payment for executing the contract.

Annexure-H1

Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Act, 2023)

As at 31 December, 2025

Sl NO.	Properties & Assets	Assets					Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	Rate of Depreciation	Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land Properties	875,573,088	-	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Furniture and fixtures	1,553,975,187	96,828,599	4,892,790	1,645,910,996	10.00%	573,719,548	107,219,145	2,471,548	678,467,145	967,443,851
3	Machinery and Plant	600,421,310	46,708,458	132,333,800	514,795,968	10.00%	309,332,196	20,546,377	132,283,934	197,594,639	317,201,329
4	Office Equipment	515,001,045	64,596,340	315,321	579,282,064	10.00%	197,515,099	38,176,696	310,407	235,381,388	343,900,676
5	Computer & Computer Equipment	445,464,546	72,299,885	5,384,502	512,379,929	25.00%	315,403,558	49,244,093	5,381,514	359,266,137	153,113,792
6	Intangible Assets/Bangladesh Made Computer Software	211,691,451	10,435,500	-	222,126,951	20.00%	192,338,724	5,957,645	-	198,296,370	23,830,581
7	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	10.00%	4,397,353	20,265	-	4,417,618	182,382
8	Motor Vehicles-Transport	15,000,000	19,750,000	-	34,750,000	10.00%	12,791,739	2,195,826	-	14,987,565	19,762,436
9	Professionals and Reference Books	23,370	-	-	23,370	25.00%	22,840	133	-	22,972	398
	Grand-Total as at 31 December, 2025	**4,221,749,997**	**310,618,782**	**142,926,413**	**4,389,442,366**		**1,605,521,055**	**223,360,180**	**140,447,403**	**1,688,433,833**	**2,701,008,533**
	Grand-Total as at 31 December, 2024	**2,960,141,924**	**1,261,608,073**	**-**	**4,221,749,997**		**1,380,524,411**	**224,996,644**	**-**	**1,605,521,055**	**2,616,228,941**

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NRBC Bank PLC.

Detailed of Risk Weighted Assets on Solo Basis under Basel III as at 31 December 2025

Risk Weighted Assets (RWA) for	31-Dec-2025		31-Dec-2024	
	Exposure	Risk Weighted Asset	Exposure	Risk Weighted Asset
A. Credit Risk	278,476,685,555	138,418,624,109	249,129,479,467	129,221,069,629
On- Balance Sheet (as shown below)	256,540,710,322	114,078,641,382	225,582,111,559	109,091,209,531
Off-Balance Sheet (as shown below)	21,935,975,233	24,339,982,726	23,547,367,908	20,129,860,097
B. Market Risk		6,381,035,876		5,634,106,383
C. Operational Risk		17,337,151,998		15,122,489,359
Total: RWA (A+B+C)	**278,476,685,555**	**162,136,811,982**	**249,129,479,467**	**149,977,665,370**

Credit Risk - On Balance Sheet Items

SL	Exposure Type	31-Dec-25			
		Exposure	Rating	Risk Weigh	Risk Weighted Asset
a	Cash and Cash Equivalents	3,297,104,778		0%	-
b	Claims on Bangladesh Government and Bangladesh Bank	53,100,549,120		0%	-
c	Claims on other Sovereigns & Central Banks*	-		50%	-
d	Claims on Bank for International Settlements, International Monetary Fund and European Central Bank	-		0%	-
e	Claims on Multilateral Development Banks (MDBs):			0%	-
	i. IBRD,IFC,ADB,AFDB,EBRD,IADB,EIB,EIF,NIB,CDB,IDB,CEDB	-			-
	ii. Others MDBs	-	1	20%	-
		-	2,3	50%	-
		-	4,5	100%	-
		-	6	150%	-
		-	Unrated	50%	-
f	Claims on Public Sector Entities (other than Government) in Bangladesh	-	1	20%	-
		-	2,3	50%	-
		-	4,5	100%	-
		-	6	150%	-
		-	Unrated	50%	-
g	Claims on Banks and Non-bank Financial Institution (NBFI):				-
	i) Original maturity over 3 months	125,415,368	1	20%	25,083,073.58
		28,191,086	2, 3	50%	14,095,543.09
		842,379,505	4, 5	100%	842,379,504.88
		-	6	150%	-
		-	Unrated	100%	-
	ii) Original Maturity Up to 3 months	5,712,962,054		20%	1,142,592,410.88
h	Claims on Corporate (excluding equity exposure)	3,309,877,156	1	20%	661,975,431.25
		9,820,863,951	2	50%	4,910,431,975.60
		5,638,578,426	3, 4	100%	5,638,578,425.85
		-	5, 6	150%	-
		8,579,642,709	Unrated	125%	10,724,553,386.61
i	Claim on SME	-	SME 1	20%	-
		336,330,984	SME 2	40%	134,532,393.67
		4,827,862,285	SME 3	60%	2,896,717,371.29
		702,630,483	SME 4	80%	562,104,386.18
		-	SME 5	120%	-
		3,743,293	SME 6	150%	5,614,939.28
		8,906,736,244	Unrated (Small Enterprise & <BDT 3.00m)	75%	6,680,052,182.96
		4,478,058,007	Unrated (Small enterprise having ≥ BDT 3.00m & medium enterprise)	100%	4,478,058,006.95
j	Claims under Credit Risk Mitigation	-	PSE		-
		-	Banks & NBFIs		-
		12,538,209,438	Corporate		2,068,874,900.43
		24,542,527,214	Retail & Small		71,842,310.07
		13,860,592,300	SME		357,767,462.78
		1,816,002,298	Consumer Finance		5,071,664.73
		771,806	Residential property		-
		-	Commercial Real State		-
k	Claim categories as retail portfolio (Excluding SME, Consumer Finance & Staff loan) Upto 1 Crore	1,562,831,834		75%	1,172,123,875.13
l	Consumer Loan	2,727,249,885		100%	2,727,249,884.71
m	Claims fully secured by residential property	9,034,317,818		50%	4,517,158,908.84
n	Claims fully secured by commercial real estate	1,869,931,374		100%	1,869,931,374.02
o	1. Past Due Claims (Risk weights are to be assigned net of specific provision):	-			-
	Where Specific provisions are less than 20 percent of the outstanding amount of the past due claim	27,826,337,036		150%	41,739,505,554.18
	Where Specific provisions are no less than 20 percent of the outstanding amount of the past due claim	10,293,391,943		100%	10,293,391,943.48
	Where Specific provisions are more than 50 percent of the outstanding amount of the past due claim	230,652		50%	115,326.13
	2. Claims fully secured against residential property that are past due for more than 60 days and/or impaired specific provision held there-against is less than 20 percent of outstanding amount	1,930,473,014		100%	1,930,473,014.27
	3. Loans & Claims fully secured against residential property that are past due for more than 60 days and/or impaired and specific provision held there-against is more than 20 percent of outstanding amount	124,588,977		75%	93,441,732.80

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p	Capital Market Exposure	-		125%	-
q	Investment in Equity and Regulatory Capital Instruments issued by other banks and Merchant Bank/Brokerage Houses/Exchange Houses which are not listed in Stock Exchange (other than those deducted from capital) held in banking book	3,817,499,970		125%	4,771,874,962.50
r	Investments in Venture Capital	-		150%	-
s	Investments in premises, plant and equipment and all other fixed assets	2,507,233,859		100%	2,507,233,859.39
t	Claims on all fixed assets under operating lease	-		100%	-
u	All other Assets	-			-
	i. Claims on GoB & BB	30,445,896,629		0%	-
	ii. Staff Loan/Investment	869,854,059		20%	173,970,811.81
	iii. Cash Item in process of Collection	-		20%	-
	iv. Claim on Offshore Banking Unit (OBU)	-		100%	-
	v. Other Assets (Not specified above) (Net of Specific Provision, If any)	1,061,844,765		100%	1,061,844,765.03
	Total	**256,540,710,322**			**114,078,641,382**

Credit Risk - Off Balance Sheet items

SL	Exposure Type	31-Dec-25			
		Exposure	Rating	Risk Weigh	Risk Weighted Asset
a	Claims on Bangladesh Government (Other than PSEs) and Bangladesh Bank	-		0%	-
b	Claims on other Sovereigns & Central Banks*	-			-
c	Claims on Bank for International Settlements, International Monetary Fund and European Central Bank	-		0%	-
d	Claims on Multilateral Development Banks (MDBs):	-			-
	i. IBRD, IFC, ADB, AfDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-			-
	ii. Other MDBs	-	1	20%	-
		-	2, 3	50%	-
		-	4, 5	100%	-
		-	6	150%	-
		-	Unrated	50%	-
e	Claims on Public Sector Entities (other than Government) in Bangladesh	-	1	20%	-
		-	2, 3	50%	-
		-	4, 5	100%	-
		-	6	150%	-
		-	Unrated	50%	-
f	Claims on Banks and NBFIs:	-			-
	i) Maturity over 3 months	-	1	20%	-
		-	2, 3	50%	-
		-	4, 5	100%	-
		-	6	150%	-
		-	Unrated	100%	-
	ii) Maturity less than 3 months	-		20%	-
g	Claims on Corporate	72,975,000	1	20%	14,595,000
		417,075,294	2	50%	208,537,647
		67,045,066	3, 4	100%	67,045,066
		-	5, 6	150%	-
		13,793,994,548	Unrated	125%	17,242,493,185
h	Claims against retail portfolio (excluding SME & consumer loan)	598,594,618		75%	448,945,963
i	Claim On SME	-	SME 1	20%	-
		5,614,428	SME 2	40%	2,245,771
		14,070,502	SME 3	60%	8,442,301
		81,258,069	SME 4	80%	65,006,455
		-	SME 5	120%	-
		-	SME 6	150%	-
		2,410,705,483	Unrated (Small Enterprise & <BDT 3.00m)	75%	1,808,029,112
		4,474,642,226	Unrated (Small enterprise having ≥ BDT 3.00m & medium	100%	4,474,642,226
j	Consumer Finance	-		100%	-
k	Claims fully secured by residential property	-		50%	-
l	Claims fully secured by commercial real estate	-		100%	-
m	Investments in venture capital	-		150%	-
n	All other assets	-		100%	-
	Total	**21,935,975,233**			**24,339,982,726**





NRB Commercial Bank Limited

Detailed of Risk Weighted Assets on Consolidated basis under Basel III as at 31 December 2025

Risk Weighted Assets (RWA) for	31-Dec-2025		31-Dec-2024	
	Exposure	Risk Weighted Asset	Exposure	Risk Weighted Asset
A. Credit Risk	280,058,935,688	139,662,104,147	251,199,882,043	130,964,145,955
On- Balance Sheet (as shown below)	258,122,960,455	115,322,121,420	227,652,514,136	110,834,285,858
Off-Balance Sheet (as shown below)	21,935,975,233	24,339,982,726	23,547,367,908	20,129,860,097
B. Market Risk		6,590,684,292		6,033,562,711
C. Operational Risk		17,744,991,158		15,635,758,203
Total: RWA (A+B+C)	**280,058,935,688**	**163,997,779,597**	**251,199,882,043**	**152,633,466,868**

Credit Risk - On Balance Sheet Items

SL	Exposure Type	31-Dec-2025			
		Exposure	Rating	Risk Weigh	Risk Weighted Asset
a	Cash and Cash Equivalents	3,297,108,498		0%	-
b	Claims on Bangladesh Government and Bangladesh Bank	53,100,549,120		0%	-
c	Claims on other Sovereigns & Central Banks*	-		50%	-
d	Claims on Bank for International Settlements, International Monetary Fund and European Central Bank	-		0%	-
e	Claims on Multilateral Development Banks (MDBs):	-			-
	i. IBRD,IFC,ADB,AFDB,EBRD,IADB,EIB,EIF,NIB,CDB,IDB,CEDB	-		0%	-
	ii. Others MDBs	-	1	20%	-
		-	2,3	50%	-
		-	4,5	100%	-
		-	6	150%	-
		-	Unrated	50%	-
f	Claims on Public Sector Entities (other than Government) in Bangladesh	-	1	20%	-
		-	2,3	50%	-
		-	4,5	100%	-
		-	6	150%	-
		-	Unrated	50%	-
g	Claims on Banks and Non-bank Financial Institution (NBFI):	-			-
	i) Original maturity over 3 months	125,415,368	1	20%	25,083,074
		28,191,086	2, 3	50%	14,095,543
		842,379,505	4, 5	100%	842,379,505
		-	6	150%	-
		-	Unrated	100%	-
	ii) Original Maturity Up to 3 months	5,901,447,786		20%	1,180,289,557
h	Claims on Corporate (excluding equity exposure)	3,309,877,156	1	20%	661,975,431
		9,820,863,951	2	50%	4,910,431,976
		5,638,578,426	3, 4	100%	5,638,578,426
		-	5, 6	150%	-
		8,579,642,709	Unrated	125%	10,724,553,387
i	Claim on SME	-	SME 1	20%	-
		336,330,984	SME 2	40%	134,532,394
		4,827,862,285	SME 3	60%	2,896,717,371
		702,630,483	SME 4	80%	562,104,386
		-	SME 5	120%	-
		3,743,293	SME 6	150%	5,614,939
		8,906,736,244	Unrated (Small Enterprise & <BDT 3.00m)	75%	6,680,052,183
		4,478,058,007	Unrated (Small enterprise having ≥ BDT 3.00m & medium enterprise)	100%	4,478,058,007
j	Claims under Credit Risk Mitigation	-	PSE		-
		-	Banks & NBFIs		-
		12,538,209,438	Corporate		2,068,874,900
		24,542,527,214	Retail & Small		71,842,310
		13,860,592,300	SME		357,767,463
		1,816,002,298	Consumer Finance		5,071,665
		771,806	Residential property		-
		-	Commercial Real State		-
k	Claim categories as retail portfolio (Excluding SME, Consumer Finance & Staff loan) Upto 1 Crore	1,562,831,834		75%	1,172,123,875
l	Consumer Loan	2,727,249,885		100%	2,727,249,885
m	Claims fully secured by residential property	9,034,317,818		50%	4,517,158,909
n	Claims fully secured by commercial real estate	1,869,931,374		100%	1,869,931,374
o	1. Past Due Claims (Risk weights are to be assigned net of specific provision):	-			-
	Where Specific provisions are less than 20 percent of the outstanding amount of the past due claim	27,826,337,036		150%	41,739,505,554
	Where Specific provisions are no less than 20 percent of the outstanding amount of the past due claim	10,293,391,943		100%	10,293,391,943
	Where Specific provisions are more than 50 percent of the outstanding amount of the past due claim	230,652		50%	115,326
	2. Claims fully secured against residential property that are past due for more than 60 days and/or impaired specific provision held there-against is less than 20 percent of outstanding amount	1,930,473,014		100%	1,930,473,014
	3. Loans & Claims fully secured against residential property that are past due for more than 60 days and/or impaired and specific provision held there-against is more than 20 percent of outstanding amount	124,588,977		75%	93,441,733
p	Capital Market Exposure	539,365,094		125%	674,206,368

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q	Investment in Equity and Regulatory Capital Instruments issued by other banks and Merchant Bank/Brokerage Houses/Exchange Houses which are not listed in Stock Exchange (other than those deducted from capital) held in banking book	4,031,250,825		125%	5,039,063,531
r	Investments in Venture Capital	-		150%	-
s	Investments in premises, plant and equipment and all other fixed assets	2,526,076,308		100%	2,526,076,308
t	Claims on all fixed assets under operating lease	-		100%	-
u	All other Assets	-			-
	i. Claims on GoB & BB	30,822,153,406		0%	-
	ii. Staff Loan/Investment	869,854,059		20%	173,970,812
	iii. Cash Item in process of Collection	-		20%	-
	iv. Claim on Offshore Banking Unit (OBU)	-		100%	-
	v. Other Assets (Not specified above) (Net of Specific Provision, If any)	1,307,390,272		100%	1,307,390,272
	Total	**258,122,960,455**			**115,322,121,420**

Credit Risk - Off Balance Sheet items

SL	Exposure Type	31-Dec-2025			
		Exposure	Rating	Risk Weigh	Risk Weighted Asset
a	Claims on Bangladesh Government (Other than PSEs) and Bangladesh Bank	-		0%	-
b	Claims on other Sovereigns & Central Banks*	-			-
c	Claims on Bank for International Settlements, International Monetary Fund and European Central Bank	-		0%	-
d	Claims on Multilateral Development Banks (MDBs):	-			-
	i. IBRD, IFC, ADB, AfDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-		-	-
	ii. Other MDBs	-	1	20%	-
		-	2, 3	50%	-
		-	4, 5	100%	-
		-	6	150%	-
		-	Unrated	50%	-
e	Claims on Public Sector Entities (other than Government) in Bangladesh	-	1	20%	-
		-	2, 3	50%	-
		-	4, 5	100%	-
		-	6	150%	-
		-	Unrated	50%	-
f	Claims on Banks and NBFIs:	-			-
	i) Maturity over 3 months	-	1	20%	-
		-	2, 3	50%	-
		-	4, 5	100%	-
		-	6	150%	-
		-	Unrated	100%	-
	ii) Maturity less than 3 months	-		20%	-
g	Claims on Corporate	72,975,000	1	20%	14,595,000
		417,075,294	2	50%	208,537,647
		67,045,066	3, 4	100%	67,045,066
		-	5, 6	150%	-
		13,793,994,548	Unrated	125%	17,242,493,185
h	Claims against retail portfolio (excluding SME & consumer loan)	598,594,618		75%	448,945,963
i	Claim On SME	-	SME 1	20%	-
		5,614,428	SME 2	40%	2,245,771
		14,070,502	SME 3	60%	8,442,301
		81,258,069	SME 4	80%	65,006,455
		-	SME 5	120%	-
		-	SME 6	150%	-
		2,410,705,483	Unrated (Small Enterprise & <BDT 3.00m)	75%	1,808,029,112
		4,474,642,226	Unrated (Small enterprise having ≥ BDT 3.00m & medium	100%	4,474,642,226
j	Consumer Finance	-		100%	-
k	Claims fully secured by residential property	-		50%	-
l	Claims fully secured by commercial real estate	-		100%	-
m	Investments in venture capital	-		150%	-
n	All other assets	-		100%	-
	Total	**21,935,975,233**			**24,339,982,726**

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Annexure-J

Related Party Disclosure

The parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or significant influence. Related party information are given below:

i. Directors' interest in different entities as of December 31, 2025

Sl	Name of Director	Status with Bank	Experience	Name of the firms/companies in which interested as Proprietor, Partner, Director, Managing Agent, Guarantor, Employee, etc.	Status as in Column E	Percentage of Holding/Interest in the concern
1	Mr. Md. Ali Hossain Prodhania	Independent Director & Chairman		Nill		Nill
2	Mr. Md. Abul Bashar	Independent Director		Nill		Nill
3	Mr. Md. Anwar Hossain	Independent Director		Nill		Nill
4	Mr. Md. Nurul Haque	Independent Director		Nill		Nill
5	Barrister Md. Shafiqur Rahman	Independent Director		Nill		Nill
6	Prof. Dr. Syed Abul Kalam Azad	Independent Director		Nill		Nill
7	Mr. Muhammad Emdad Ullah	Independent Director		Nill		Nill

iii. Significant contracts were executed where the Bank is a party and wherein Directors have interest:

iv. Shares to the Directors and Executives without consideration or exercisable at discount:

v. Related Party relationship and transaction:

vi. Lending policies for granting loan to the Related Party : Related parties are allowed Loans and Advances as per General Loan Policy of the Bank.

vii. Business other than Banking business with any related concern of the Directors as per section -18 (2) of the Banking Companies Act, 1991:

viii. Investments in the Security of Directors and their related concerns:

Related Party Transactions

Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 Related Party Disclosures. The Bank in normal course of business had transactions with other entities that fall within the definition of 'Related Party' as contained in International Accounting Standards (IAS)-24 (Related party disclosures) and as defined in the BRPD circular no 14, dated 25 June 2003.

The significant related party transactions during the year were as follows [Disclosure as per BRPD 4, Dated February 23, 2014]:

a. Inter-company balances between NRBC and Subsidiary

Figure in Lac Taka

Subsidiary	Credit Facilities			Service Type	Transaction made in 2025	Account with NRBC Bank, PB	Outstanging as of 31/12/25
	Types	Limit	Outstanding				
NRBC Bank Securities Limited	Term Loan	4,794	4,277.75	Interest on OD and Term Loan	1,462.12	SND:0101-360-99	146.06
	Overdraft Facilities	5,000	5,291.00	Brokerage Commission	0.81	IPO A/C 0101-360-098	0.12
				Bank/Financial Expense	3.11	Operation A/C 0101-364-002	55.48
				Adv. Tax on Intt	13.21	Operation A/C 0101-360-164	11.36
						A/C 0101-360-293	0.05
						A/C 0101-333-3040	0.02

b. Inter-company balances between NRBC and Subsidiary

Figure in Lac Taka

Subsidiary	Service/ Facilities			Service Type	Transaction made in 2025	Account with NRBC Bank, PB	Outstanging as of 31/12/25
	Types	Limit	Outstanding				
NRBC Bank Asset Management Limited	Term Loan	-	-	Interest on OD and Term Loan	-	NRBC Bank PLC.A/C # 01013640000023	1,022.03
	Over Draft	-	-	Brokerage Commission	-	-	-
	Banking Servcie			Bank Charge	0.51	-	-
				Intt Inc. on Deposit	75.05		
				Adv. Tax on Intt		NRBC Bank PLC.A/C # 01013640000023	15.01

NRBC Bank PLC.

Statement of Willful Defaulter Borrowers as of December 31, 2025

Quarterly List	Sl. No.	Lending Branch Name	Branch Code	Willful defaulting borrower Name (Individual/ institution/ company)	Type of organization (Large Industry, Medium Industry & Others)	Nature of the Loan (Continuous, Demand, and Term, etc.)	Outstanding Balance (Taka) as December 31, 2025	Reasons of Willful default (In Short form)	Date of letter sent for conveying statement to borrower	Date of reply given by borrower	Final Decision Making Authority (Managing Director/ Executive Committee/Board)	Confirmation Date as a Willful defaulter to borrower	Remarks (action taken against borrower etc.)
March Quarter, 2025	1	Uttara Branch	108	Jim & Jessi Composite Ltd	Medium	Term	4157.17	BRPD Circular 06, Section-2, Clause-2: Provided false/fake information.	13/08/2024	No answer has been found	Board of Director's	20/04/2025	NI Act- Session no (21722/24-21725/24) Charge framing. Artha Rin-Suit no (510/24) Bank obtain Exparte.
	2.1	Uttara Branch	108	Saj Plastic Industries Ltd.	Medium	Term	4329.67	BRPD Circular 06, Section-2, Clause-4: Transfer of mortgaged property without permission.	13/08/2024	No answer has been found	Board of Director's	20/04/2025	NI Act- Session no (12039/24 &22847/24) Trail & Charge. Artha Rin-Suit no (780/24) Bank Obtain Exparte.
	2.2	Uttara Branch	108	La Fabico Fashion and Knitting	Medium	Term	396.33	BRPD Circular 06, Section-2, Clause-4: Transfer of mortgaged property without permission.	13/08/2024	No answer has been found	Board of Director's	20/04/2025	
	3	Uttara Branch	108	Style Creator	Medium	Term	4358.52	BRPD Circular 06, Section-2,Clause-1: Not making repayment despite having capability, Clause-2: Obtained loan with fraud/forgery.	13/08/2024	Provide feed back which was inadmissible.	Board of Director's	20/04/2025	Artha Rin-Suit no(697/24) Mediation Name Submission.
	4	Jubilee Road	137	M/s. Nazim And Brothers	Others	Continuous & Term	2521.11	BRPD Circular 06, Section-2,Clause-1: Not making repayment despite having capability.	13/08/2024	No answer has been found	Board of Director's	20/04/2025	Artha Rin-Suit No(840/24) Bank Obtain Experty.
September Quarter, 2025	6	Kaliakoir Sub branch	5005	Md. Somun Ali & Belkis Begum	Others	Term	80.91	BRDP circular 06,section -Clause 2 (Obtained loan with false information),	16/09/2025	No answer has been found	Managing Director	12/10/2025	NI Act C.R No (720/25) Update Status SR
December Quarter, 2025	7	O R Nizam Road	118	TSN Trade Internationa	Others	Term	976.40	BRDP circular 06,section -2 ,clause 1 (Not making repayment despite having ability),Clause 2 (Obtained loan with false information), clause 3 (The borrower has diverted bank's fund to other business).	26/10/2025	Provide feed back which was inadmissible.	Managing Director	13/01/2026	Case proceedings are ongoing under NI Act & Artha Rin.

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Annexure-L

NRBC Bank PLC.
Islamic Banking Operations
For the year ended 31 December, 2025

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely Ultimus

1 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, no profit is allowed at present. But for Mudaraba depositors, NRBC is follow Income Sharing technique in our Islamic Banking operator.

Income sharing module of NRBC has been appreciated by different quarters/institutions/ organizations, particularly by the Central Shariah Board for Islamic Banks of Bangladesh and Islamic Banks Consultative Forum. Our module offers pre-defined Income Sharing Ratio (ISR) for each type of depositor and the Bank. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75 : 25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudaraba depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

Types of Mudaraba Deposit	Distributable Investment Income Sharing Ratio	
	Client	Bank
Al-Wadeah Current Deposit A/c (AWCDA)	0%	100%
Mudaraba Savings Account (MSA)	45%	55%
Mudaraba Shohoj Shanchay	50%	50%
Mudaraba Special Notice Deposit Account (MSND)	35%	65%
Mudaraba Term Deposit A/c (MTDR 1 Month)	60%	40%
Mudaraba Term Deposit A/c (MTDR 2 Months)	60%	40%
Mudaraba Term Deposit A/c (MTDR 3 Months)	70%	30%
Mudaraba Term Deposit A/c (MTDR 6 Months)	72%	28%
Mudaraba Term Deposit A/c (MTDR 1 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 2 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 3 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 4 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 5 Year)	72%	28%
Mudaraba Monthly Installment Scheme	75%	25%
Mudaraba Monthly Profit Scheme	75%	25%

Despite of above mentioned sharing principle, Bank distributed the profit by making expenditure as per direction of Board in its 93rd meeting held on January 18, 2020

2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

Fixed return based investment
Variable return based investment

Fixed return base investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, NBRC has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.

Annexure-L1

NRBC Bank PLC.
Islamic Banking Unit
Balance Sheet
As at 31 December, 2025

Particulars	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
PROPERTY AND ASSETS		
Cash:	**332,479,576**	**324,504,685**
In Hand (Including Foreign Currencies)	56,304,451	54,048,996
Balance with Bangladesh Bank and its agent bank (s) (including FC)	276,175,125	270,455,689
Balance with other banks and financial institutions	**861,984,860**	**209,658,217**
In Bangladesh	861,984,860	209,658,217
Outside Bangladesh	-	-
Investments	**1,206,840,000**	**970,580,000**
Government	1,206,840,000	970,580,000
Others	-	-
Investments	**4,572,999,947**	**4,476,413,661**
General investments	4,560,401,514	4,461,145,766
Bills purchased and discounted	12,598,433	15,267,895
Fixed assets including premises, furniture and fixtures	2,497,173	3,487,613
Other assets	73,588,449	20,961,532
Total assets	**7,050,390,005**	**6,005,605,708**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	323,681,265	119,607,870
Deposits and other accounts	**6,181,817,800**	**5,405,726,144**
Al-wadeeah current accounts and other accounts	460,219,382	351,144,112
Bills payable	261,373,055	130,553,662
Mudaraba savings bank deposits	1,099,398,261	792,088,964
Mudaraba notice deposits	116,220,695	132,009,254
Mudaraba fixed deposits	3,474,951,190	3,376,269,862
Mudaraba Term Deposit- Banks	45	45
Mudaraba Scheme Deposits	544,712,486	425,107,594
Mudaraba Cash WAQF Savings Account (MCWSA)	943,500	-
Non-Residence Taka A/C	365,745	30
Parallel Bi-Salam - Commercial Goods	170	-
Sundry Deposits	223,633,270	198,552,621
Other liabilities	**441,469,366**	**251,435,323**
Total liabilities	**6,946,968,431**	**5,776,769,337**
Shareholders' Equity		
Retained Profit/(loss) transferred for consolidated Income	**103,421,574**	**228,836,371**
Total Liabilities and Shareholders' Equity	**7,050,390,005**	**6,005,605,708**
OFF - BALANCE SHEET EXPOSURES		
Acceptances and endorsements	71,026,001	82,490,784
Letter of Guarantee agst. LC	6,382,215	6,198,352
Bank Guarantee	322,285,500	171,071,332
Irrevocable letters of credit	391,204,846	347,443,917
Bills for collection	91,035,570	95,684,322
Total Off-Balance Sheet exposures including contingent liabilities	**881,934,131**	**702,888,707**

UHY Syful Shamsul Alam & Co. Chartered Accountants Dhaka
Mahamud Babul & Co. Chartered Accountants

NRBC Bank PLC.
Islamic Banking Unit
Profit and Loss Account
For the year ended 31 December, 2025

Particulars		Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
Operating Income			
Profit Received from Investment/Bal. with bank and financial institutions		556,771,807	554,649,664
Profit paid on deposits and borrowings, etc		405,819,183	362,094,258
Net investment income		**150,952,624**	**192,555,405**
Investment income		62,432,622	45,369,634
Commission, exchange and brokerage		20,474,820	25,646,756
Other operating income		16,925,253	15,572,655
Total operating income (A)		**250,785,318**	**279,144,451**
Operating Expenses			
Salary and allowances		59,362,078	45,355,860
Rent, taxes, insurance, electricity, etc.		606,276	647,508
Postage, stamps, telecommunication, etc.		348,589	318,010
Stationary, Printings and Advertisements, etc.		717,264	934,940
Directors' fees & meeting expenses		223,815	162,435
Depreciation and repairs of Bank's assets		1,069,503	1,487,495
Other expenses		890,604	1,401,833
Total operating expenses (B)		**63,218,129**	**50,308,080**
Profit before provision (C = A-B)		**187,567,189**	**228,836,371**
Provision for investments			
General provision		38,372,250	(5,295,179)
Specific provision		44,462,579	6,909,556
		82,834,829	1,614,377
Provision for Off-Balance sheet items		1,310,785	715,044
Total provision (D)		**84,145,615**	**2,329,421**
Profit before taxation (C-D)		**103,421,574**	**226,506,950**

NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Balance Sheet
As at 31 December, 2025

Particulars	Notes	At Dec 31, 2025		At Dec 31, 2024	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash:		-	-	-	-
In Hand (Including Foreign Currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including FC)		-	-	-	-
Balance with other banks and financial institutions	3	**37,506**	**4,581,371**	**208,095**	**24,867,339**
In Bangladesh		-	-	-	-
Outside Bangladesh	3.1	37,506	4,581,371	208,095	24,867,339
Money at call and short notice		-	-	-	-
Investments		-	-	-	-
Government		-	-	-	-
Others		-	-	-	-
Loans and advances	4	**5,512,427**	**673,343,003**	**8,042,257**	**961,049,758**
Loans, cash credits, overdrafts etc.		2,157,097	263,489,352	7,734,939	924,325,196
Bills purchased and discounted		3,355,331	409,853,651	307,319	36,724,562
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets		-	-	-	-
Non - banking assets		-	-	-	-
Total assets		**5,549,933**	**677,924,375**	**8,250,352**	**985,917,097**
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents	5	**5,224,110**	**638,125,037**	**7,577,369**	**905,495,630**
Deposits and other accounts		**30,196**	**3,688,441**	**309,980**	**37,042,610**
Current deposits and other accounts		-	-	-	-
Bills payable		-	-	-	-
Savings bank deposits		-	-	-	-
Special notice deposits		-	-	-	-
Fixed deposits		30,196	3,688,441	309,980	37,042,610
Schemes Deposit		-	-	-	-
Sundry Deposit		-	-		
Other liabilities	6	**103,856**	**12,686,058**	**130,569**	**15,603,010**
Total liabilities		**5,358,162**	**654,499,536**	**8,017,918**	**958,141,250**
Shareholders' Equity					
Retained Profit/(loss) transferred for consolidated Income		191,771	23,424,839	232,434	27,775,847
Total Liabilities and Shareholders' Equity		**5,549,933**	**677,924,375**	**8,250,352**	**985,917,097**

UHY Syful Shamsul Alam & Co. Chartered Accountants Dhaka

Mahamud Gabir & Co. Chartered Accountants

NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Profit and Loss Account
For the year ended 31 December, 2025

Particulars	Notes	Jan'25-Dec'25		Jan'24-Dec'24	
		USD	Taka	USD	Taka
OPERATING INCOME					
Interest income	7	509,232	62,202,670	1,043,034	124,642,622
Interest Paid on deposits and borrowings, etc	8	433,979	53,010,479	794,837	94,983,022
Net investment income		**75,253**	**9,192,192**	**248,197**	**29,659,600**
Investment income		-	-	-	-
Commission, Exchange and Brokerage Income		-	-	-	-
Other operating income	9	107,646	13,148,953	48,434	5,787,913
Total operating income (A)		**182,899**	**22,341,145**	**296,632**	**35,447,513**
OPERATING EXPENSES					
Salary and allowances		-	-	-	-
Rent, taxes, insurance, electricity, etc.		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamps, telecommunication, etc.		-	-	-	-
Stationery, printing, advertisement, etc.		-	-	-	-
Chief Executive's salary and fees		-	-	-	-
Directors' fees & meeting expenses		-	-	-	-
Auditors' fees		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repairs of Bank's assets		-	-	-	-
Other expenses		-	-	180	21,510
Total operating expenses (B)		-	-	**180**	**21,510**
Profit before provision (C = A-B)		**182,899**	**22,341,145**	**296,452**	**35,426,003**
Provision for investments					
General provision		(8,872)	(1,083,694)	63,629	7,603,670
Specific provision		-	-	-	-
		(8,872)	(1,083,694)	63,629	7,603,670
Provision for Off-Balance Sheet items		-	-	-	-
Total provision (D)		(8,872)	**(1,083,694)**	**63,629**	**7,603,670**
Profit before taxation (C-D)		**191,771**	**23,424,839**	**232,823**	**27,822,333**

Mahamud Sabuj & Co. Chartered Accountants

UHY Sijul Shamsul Alam & Co. Chartered Accountants Dhaka

NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Notes to the Financial Statements
For the year ended 31 December, 2025

1 Status of the unit

Off-shore Banking Unit (OBU) is a separate business unit of NRBC Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit (OBU) permission from Bangladesh Bank vide letter no. BRPD(OB)/744(128)/2020-7786 dated 22 September, 2020. The Bank commenced the operation of its Off-shore Banking Unit on February 7, 2021.The principal activity of the unit is to provide all kinds of commercial banking services to its customers through two Off-shore Banking Unit attach with Gulshan Branch and Agrabad Branch.

2 Significant accounting policies and basis of preparation of financial statements

2.1 Basis of preparation

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2024

2.2 Foreign currency transaction

The financial statements of the Unit are presented in US Dollar (USD) and taka where USD is the functional currency and taka are the Unit's presentation currency. Foreign currency transactions are converted into equivalent USD using the ruling exchange rates on the dates of respective transactions as per IAS 21: The effects of changes in Foreign Exchange Rates.

Particulars	Notes	At Dec 31, 2025		At Dec 31, 2024	
		USD	Taka	USD	Taka
3 Balance with other banks and financial institutions					
3.1 In Bangladesh					
Fund Placement with Intra Business Unit (ID-HO)		-	-	-	-
3.1 Outside Bangladesh					
Balance with Nastro Account : Mashreq Bank, Ny USA-USD		37,506	4,581,371	208,095	24,867,339
		37,506	**4,581,371**	**208,095**	**24,867,339**
4 Loans and advances					
Loans, cash credit, overdrafts etc. (Note 4.1)		2,157,097	263,489,352	7,734,939	924,325,196
Bills purchased and discounted (Note 4.2)		3,355,331	409,853,651	307,319	36,724,562
		5,512,427	**673,343,003**	**8,042,257**	**961,049,758**
4.1 Loans, cash credit, overdrafts etc.					
General Loan & Advance (U-pass)		2,157,097	263,489,352	7,734,939	924,325,196
		2,157,097	**263,489,352**	**7,734,939**	**924,325,196**
4.2 Bills purchased and discounted					
Payable Inside Bangladesh		-	-	-	-
Payable Outside Bangladesh		3,355,331	409,853,651	307,319	36,724,562
		3,355,331	**409,853,651**	**307,319**	**36,724,562**
5 Borrowings from other banks, financial institutions and agents					
Borrowing from Banks		374,110	45,697,537	3,277,369	391,645,630
Borrowing from ID-HO Through Treasury		4,850,000	592,427,500	4,300,000	513,850,000
		5,224,110	**638,125,037**	**7,577,369**	**905,495,630**
6 Other liabilities					
Interest Payable for Borrowing from Intra Business Unit (ID-HO) Through Treasury -USD (LCY)		42,016	5,132,292	28,309	3,382,957
Interest Payable for Borrowing from Banks -USD (LCY)		2,323	283,706	12,574	1,502,580
Interest Payable on FDR - Deal Basis		1,008	123,127	2,305	275,407
Non-Resident BD (NRB) FC Account - USD		3,363	410,823	23,363	2,791,911
Provision against Unclassified Loans and Advances		55,146	6,736,110	64,018	7,650,156
		103,856	**12,686,058**	**130,569**	**15,603,010**

Particulars	Notes	Jan'25-Dec'25		Jan'24-Dec'24	
		USD	Taka	USD	Taka
7 Interest income					
General Loans & Advances		408,699	49,922,533	930,054	111,141,416
Export Bills Purchased-Lcy		94,197	11,506,106	91,201	10,898,551
Deposit with Banks and Financial Institution		6,337	774,032	21,780	2,602,655
		509,232	**62,202,670**	**1,043,034**	**124,642,622**
8 Interest Paid on deposits and borrowings, etc					
Profit for Mudaraba Savings Deposit A/c (MSDA)		211,493	25,833,880	105,978	12,664,395
Interest Expense for Borrowing from Banks-USD (LCY)		203,076	24,805,748	681,432	81,431,081
Interest. Expense for FDR- Deal Basis		19,409	2,370,851	7,427	887,546
		433,979	**53,010,479**	**794,837**	**94,983,022**
9 Other operating income					
Fees and Charges from General Loan and Advances		67	8,210	11,561	1,381,541
Trade Finance Charges		107,579	13,140,743	36,873	4,406,372
		107,646	**13,148,953**	**48,434**	**5,787,913**

UHY Syful Shamsul Alam & Co. Chartered Accountants SSAC Dhaka

Mahamud Sabuf & Co. Chartered Accountants MSC

NRBC Bank PLC.
Segment Reporting

The Bank reports its operations under the following business segments as per International Financial Reporting Standards (IFRS) 8 "Operating segment"

Amount in BDT

Particulars	NRBC Bank PLC.				NRBC Bank PLC.'s Subsidiary		Inter Company Transaction	Consolidated
	Inside Bangladesh							
	Conventional Banking	Islamic Banking	Off-shore Banking Unit	Total	NRBC Bank Securities Limited	NRBC Bank Asset Management Ltd.		
PROPERTY AND ASSETS								
Cash	12,456,684,647	332,479,576	-	12,789,164,223	3,720	-	-	12,789,167,943
Balance with other banks and financial institutions	3,873,163,162	861,984,860	4,581,371	4,739,729,394	209,891,385	102,202,813	(123,608,979)	4,928,214,613
Money at call and short notice	143,300,000	-	-	143,300,000	-	-	-	143,300,000
Investments	68,501,793,476	1,206,840,000	-	69,708,633,476	323,280,151	-	0	70,031,913,626
Loans and advances/investments	157,223,444,626	4,572,999,947	673,343,003	162,469,787,576	2,036,240,270	-	(956,875,206)	163,549,152,640
Fixed assets including premises, furniture and fixtures	2,504,736,687	2,497,173	-	2,507,233,859	15,665,118	3,177,330	0	2,526,076,308
Other assets	9,478,151,815	73,588,449	-	9,551,740,263	533,596,654	-	(561,321,022)	9,524,015,895
Total Assets	**254,181,274,412**	**7,050,390,005**	**677,924,375**	**261,909,588,791**	**3,118,677,299**	**105,380,143**	**(1,641,805,207)**	**263,491,841,026**
LIABILITIES AND CAPITAL								
Borrowings from other banks, financial institutions and agents	8,357,721,494	323,681,265	638,125,037	9,319,527,795	1,762,356,293	-	(956,875,206)	10,125,008,883
Bond - BASEL Capital Tier-I & II	3,820,000,000	-	-	3,820,000,000	-	-	-	3,820,000,000
Deposits and other accounts	192,239,106,663	6,181,817,800	3,688,441	198,424,612,904	183,161,329	-	(123,608,979)	198,484,165,254
Other liabilities	36,235,837,435	441,469,366	12,686,058	36,689,992,860	502,656,840	70,792	(1,321,042)	37,191,399,451
Total liabilities	**240,652,665,592**	**6,946,968,431**	**654,499,536**	**248,254,133,559**	**2,448,174,463**	**70,792**	**(1,081,805,227)**	**249,620,573,588**
Total Shareholders' Equity	13,528,608,819	103,421,574	23,424,839	13,655,455,232	670,502,836	105,309,351	(559,999,980)	13,871,267,439
Total Liabilities and Shareholders' Equity	**254,181,274,412**	**7,050,390,005**	**677,924,375**	**261,909,588,791**	**3,118,677,298**	**105,380,143**	**(1,641,805,206)**	**263,491,841,027**

UHY Syful Shamsul Alam & Co. Chartered Accountants Dhaka

Mahamud Sabuj & Co. Chartered Accountants MSC

NRBC Bank PLC.
Segment Reporting

The Bank reports its operations under the following business segments as per International Financial Reporting Standards (IFRS) 8 "Operating segment"

Amount in BDT

Particulars	NRBC Bank PLC.				NRBC Bank PLC.'s Subsidiary		Inter Company Transaction	Consolidated
	Inside Bangladesh							
	Conventional Banking	Islamic Banking	Off-shore Banking Unit	Total	NRBC Bank Securities Limited	NRBC Bank Asset Management Ltd.		
Interest income	15,038,748,675	556,771,807	62,202,670	15,657,723,153	212,933,219	7,504,573	(146,211,661)	15,731,949,284
Interest paid/Profit Shared on deposits and borrowings, etc	13,490,865,760	405,819,183	53,010,479	13,949,695,421	274,470,464	51,150	(146,211,661)	14,078,005,375
Net interest income	**1,547,882,916**	**150,952,624**	**9,192,192**	**1,708,027,732**	**(61,537,246)**	**7,453,423**	**0**	**1,653,943,909**
Investment income	6,829,842,236	62,432,622	-	6,892,274,858	(41,857,887)	-	0	6,850,416,971
Commission, exchange and brokerage	948,900,054	20,474,820	-	969,374,873	96,093,884	-	(81,003)	1,065,387,755
Other operating income	594,820,002	16,925,253	13,148,953	624,894,208	-	-	(311,200)	624,583,008
Total operating income (A)	**9,921,445,208**	**250,785,318**	**22,341,145**	**10,194,571,670**	**(7,301,248)**	**7,453,423**	**(392,203)**	**10,194,331,642**
Salary and allowances	3,722,367,555	59,362,078	-	3,781,729,633	65,966,931	-	0	3,847,696,564
Rent, taxes, insurance, electricity, etc.	699,639,289	606,276	-	700,245,565	7,107,709	1,506,361	-	708,859,635
Legal expenses	21,339,020	-	-	21,339,020	183,750	-	-	21,522,770
Postage, stamps, telecommunication, etc.	74,153,123	348,589	-	74,501,712	2,018,896	-	-	76,520,608
Stationery, printing, advertisement, etc.	233,599,157	717,264	-	234,316,421	1,472,412	-	-	235,788,833
Chief Executive's salary and fees	9,764,517	-	-	9,764,517	-	-	-	9,764,517
Directors' fees & meeting expenses	10,139,054	223,815	-	10,362,869	171,000	-	-	10,533,869
Auditors' fees	1,702,000	-	-	1,702,000	115,000	46,000	-	1,863,000
Depreciation and repairs of Bank's assets	465,789,623	1,069,503	-	466,859,126	5,339,441	353,037	0	472,551,603
Other expenses	327,425,798	890,604	-	328,316,402	3,170,119	-	(392,203)	331,094,318
Total operating expenses (B)	**5,565,919,135**	**63,218,129**	**-**	**5,629,137,264**	**85,545,257**	**1,905,398**	**(392,203)**	**5,716,195,716**
Profit before provision (C = A-B)	**4,355,526,073**	**187,567,189**	**22,341,145**	**4,565,434,406**	**(92,846,505)**	**5,548,025**	**0**	**4,478,135,926**
Provision against loans and advances	2,727,462,334	82,834,829	(1,083,694)	2,809,213,469	137,939,272	-	0	2,947,152,741
Provision for diminution in value of investments	125,381,894	-	-	125,381,894	(44,758,869)	-	0	80,623,025
Provision for Off-Balance Sheet Exposures	(2,120,351)	1,310,785	-	(809,566)	-	-	-	(809,566)
Total provision (D)	**2,850,723,877**	**84,145,615**	**1,083,694**	**2,933,785,798**	**93,180,402**	**-**	**0**	**3,026,966,201**
Profit before taxation (C-D)	**1,504,802,195**	**103,421,574**	**23,424,839**	**1,631,648,608**	**(186,026,908)**	**5,548,025**	**0**	**1,451,169,725**
Provision for taxation	1,301,821,610	-	-	1,301,821,610	15,117,199	1,525,707	0	1,318,464,516
Current Tax Expenses	1,692,802,702	-	-	1,692,802,702	15,493,173	1,525,707	0	1,709,821,582
Deferred Tax Expenses/(Income)	(390,981,092)	-	-	(390,981,092)	(375,974)	-	0	(391,357,066)
Net profit after taxation	**202,980,585**	**103,421,574**	**23,424,839**	**329,826,998**	**(201,144,107)**	**4,022,318**	**0**	**132,705,209**

Independent Auditor's Report
to the Shareholders of NRBC Securities Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **NRBC Securities Limited** which comprise the statement of financial position as at **December 31, 2025** and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and Notes to the financial statement including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the company as at **December 31, 2025** and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the Financial Statements and internal control

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The companies act, 1994 requires the management to ensure effective internal control and risk management functions of the company.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Dhaka Office:
Jebun Index Trade Centre (8th Floor), 191 Shaheed Sayed Nazrul Islam Sarani, (Old) 04 Bijoy Nagar, Dhaka-1000, Bangladesh. **M:** 01710827485, 01713366656 **Tel.** +88-02-9355401

Chattogram Office:
Manzoor Building, 2nd Floor, Opposite of Dutch Bangla Bank Ltd., 67 Agrabad C/A, Double Mooring, Chattogram-4100, Bangladesh.

Email: info@hbdco.org | Website: www.hbdco.org

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hoque Bhattacharjee Das & Co. Dhaka Chartered Accountants

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Signed for and on behalf of
Hoque Bhattacharjee Das & Co.
Chartered Accountants

Date: 28 APR 2026

Place: Dhaka, Bangladesh

DVC: 2 6 0 4 2 8 0 8 2 4 A S 2 7 7 6 2 0

Avijit Bhattacharjee, FCA
Engagement Partner
ICAB Enrollment Number: 824

Hoque Bhattacharjee Das & Co. Dhaka Chartered Accountants

NRBC Bank Securities Limited
Statement of Financial Position
As at December 31, 2025

Particulars	Notes	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
ASSETS			
Non Current Assets:			
Property, Plant & Equipment	4	15,665,118	16,488,110
Total non-current assets		**15,665,118**	**16,488,110**
Investments :			
Investment in Share & Stock	5	323,280,151	562,410,134
Total investments		**323,280,151**	**562,410,134**
Loan and Advances :			
Margin Loan	6	2,036,240,270	2,012,808,202
Total loan and advance		**2,036,240,270**	**2,012,808,202**
Current Assets:			
Advances, Deposits, Prepayments, Receivables	7	533,596,654	509,873,868
Cash and Cash Equivalents	8	209,895,105	160,470,549
Total current assets		**743,491,759**	**670,344,417**
TOTAL ASSETS		**3,118,677,299**	**3,262,050,863**
EQUITY & LIABILITY			
Shareholders' Equity:			
Share Capital	9	460,000,000	460,000,000
Retained Earnings	10	154,307,414	358,228,897
Capital Reserve	11	56,195,422	53,418,046
Total equity attributable to the shareholders		**670,502,836**	**871,646,943**
Non-current liabilities			
Long Term Loan	14	458,670,470	553,199,570
Total non-current liabilities		**458,670,470**	**553,199,570**
Current Liabilities			
Other Liabilities	12	685,818,169	554,647,817
Overdraft NRBC Bank PLC.	13	1,303,685,823	1,282,556,532
Total current liabilities		**1,989,503,993**	**1,837,204,349**
TOTAL EQUITY & LIABILITIES		**3,118,677,299**	**3,262,050,863**

The annexed notes form an integral part of the Financial Statements.

-Sd/-	-Sd/-	-Sd/-
Chief Executive Officer (CC)	**Director**	**Chairman**

Signed as per annexed report on even date

Signed for and on behalf of
Hoque Bhattacharjee Das & Co.
Chartered Accountants
-Sd/-
Avijit Bhattacharjee, FCA
Engagement Partner
ICAB Enrollment Number: 824

Dated: 28 April, 2026
Place: Dhaka, Bangladesh
DVC: 2604280824AS277620

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2025

Particulars	Notes	2025 Taka	2024 Taka
Revenue	15	267,169,216	476,133,756
Less : Direct Expense/Cost of Revenue	16	274,470,464	257,131,567
Gross Profit		**(7,301,248)**	**219,002,189**
Operating Expenses			
Salary & Allowances	17	65,966,931	69,936,787
Rent, Taxes, Insurance, Electricity, etc.	18	7,107,709	7,394,046
Legal/Professional/Preliminary Expenses	19	183,750	53,975
Stamp, Postage & Telecommunication etc.	20	2,018,896	2,067,348
Stationery, Printing, Advertisement, etc.	21	1,472,412	1,666,633
Board of Directors' Meeting Expense	22	171,000	462,000
Audit Fee		115,000	115,000
Depreciation & Repair of Property, Plant & Equipment	23	5,339,441	5,628,248
Other Expenses	24	3,170,119	5,393,145
Total Operating Expenses		**85,545,257**	**92,717,182**
Operating Profit/(Loss) before Provision		**(92,846,505)**	**126,285,007**
Provision for Diminution listed Company of Share/Securities	25	(44,758,869)	64,234,229
Provision against Margin Loan	26	234,321	1,031,795
Provision against Negative Equity	27	137,704,951	-
Total Provision		**93,180,402**	**65,266,024**
Profit/(Loss) before Taxation		**(186,026,908)**	**61,018,983**
Provision for Taxation		**15,117,199**	**33,245,225**
Current Tax	28	15,493,173	33,297,057
Deferred Tax	29	(375,974)	(51,833)
Profit/Loss after taxation		**(201,144,107)**	**27,773,758**
Appropriations:			
Capital Reserve@10% on last year Net Profit		**2,777,376**	**14,091,063**
Distributable Profit		**(203,921,483)**	**13,682,696**
Earnings Per Share (EPS)	30	**(4.37)**	**0.60**

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer (CC)

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Signed for and on behalf of
Hoque Bhattacharjee Das & Co.
Chartered Accountants
-Sd/-
Avijit Bhattacharjee, FCA
Engagement Partner
ICAB Enrollment Number: 824

Dated: 28 April, 2026
Place: Dhaka, Bangladesh
DVC: 2604280824AS277620

NRBC Bank Securities Limited
Statement of Changes in Equity
As at December 31, 2025

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2025	460,000,000	358,228,897	53,418,046	871,646,943
Net Profit after Tax for the year after Capital Reserve		(203,921,483)	-	(203,921,483)
Add : Transfer to Capital Reserve	-	-	2,777,376	2,777,376
Less: 1% Cash Dividend Paid for FY 2024		-	-	-
Balance at December 31, 2025	**460,000,000**	**154,307,414**	**56,195,422**	**670,502,836**

Statement of Changes in Equity
As at December 31, 2024

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2024	460,000,000	344,546,202	39,326,983	843,873,185
Net Profit after Tax for the year after Capital Reserve	-	13,682,696	-	13,682,696
Add : Transfer to Capital Reserve	-	-	14,091,063	14,091,063
Balance at December 31, 2024	**460,000,000**	**358,228,898**	**53,418,046**	**871,646,944**

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer (CC)

-Sd/-
Director

-Sd/-
Chairman

NRBC Bank Securities Limited
Statement of Cash Flows
For the year ended December 31, 2025

Particulars	2025 Taka	2024 Taka
A. Cash flows from operating activities		
Cash received from :		
Brokerage Commission/Charge Receipts	96,093,884	113,218,769
Interest income Received on Margin Loan & Deposit	212,933,219	363,011,768
Dividend Received	3,118,496	7,829,824
Gain on Sale of Shares and Debentures	(44,976,383)	(7,926,606)
	267,169,216	**476,133,756**
Cash payment to :		
Lagal Charge to DSE	9,532,667	10,991,532
Interest paid for OD & Term loan	262,425,498	241,057,427
CDBL Charges paid for Share Trading (Net)	1,139,988	2,949,000
Advance Tax Payment	23,216,192	38,131,423
DES/BSEC/RJSC Fees & Charge paid for facilitating Trade	1,372,312	2,133,608
Paid to the Employee	65,966,931	76,976,787
Legal/Preliminary Expense	183,750	53,975
Audit Fees	115,000	86,250
Payments to suppliers/Service providers	11,979,295	30,067,180
Paid for Other Operating Activities	3,341,119	5,855,145
	379,272,751	**408,302,328**
Operating profit before changes in operating assets & liabilities	**(112,103,535)**	**67,831,429**
Increased/decreased in operating assets and liabilities		
Increased/(Decreased) of Deposit from client against Share purchased	22,137,473	97,308,332
Increased/(Decreased) of Consolidated Customer Fund Account	364,048	-
(Increased) / Decreased in Operating Assets	**22,501,521**	**97,308,332**
Net cash from/(used in) operating activities (A)	**(89,602,014)**	**165,139,760**
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(3,140,917)	(515,173)
Investment in Shares/Securities	239,129,983	84,514,606
Advances, deposits, prepayments, Receivables	(130,620)	(102,169,305)
Margin Loan	(23,432,068)	(103,179,495)
Net Cash flows from investing activities s (B)	**212,426,378**	**(121,349,367)**
Cash flows from Financing Activities		
Overdarft Loan from Banking Co.	384,458,401	127,357,549
Term Loan From Parent Company & Banking Co.	(457,858,210)	(49,378,146)
Dividend Paid	-	-
Net cash flows from financing activities (C)	**(73,399,809)**	**77,979,403**
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	49,424,555	121,769,796
Cash and Bank Balance at beginning of the year	160,470,549	38,700,753
Cash & Bank Balance at the end of the year (*)	**209,895,104**	**160,470,549**
(*) Cash & Bank Balance:		
Cash in Hand	3,720	11,630,623
Cash at Bank	209,891,384	148,839,926
	209,895,104	**160,470,549**

The annexed notes form an integral part of the Financial Statements.

-Sd/-	-Sd/-	-Sd/-
Chief Executive Officer (CC)	**Director**	**Chairman**

NRBC Bank Securities Limited
Selective Notes to the Preparation of Financial Statements
For the year ended December 31, 2025

1.1 Nature of Business Activities

NRBC Bank Securities Limited (the Company), a majority owned subsidiary company of NRBC Bank Limited was incorporated as a Public limited company in Bangladesh on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 having its registered office at 114 Motijheel Commercial Area, Dhaka - 1000.

1.2 Nature of business

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

a. **Broker License** # নিবন্ধন৩.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং
b. **Dealer License** # নিবন্ধন৩.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

Aforesaid licenses issued by Bangladesh Securities & Exchange Commission (BSEC) for buy, sell and deal in shares, stocks, debentures and other securities under stock exchange in Bangladesh and/ or elsewhere as well as to carry on any business as permissible for a broker and dealer time to time circular issued by Bangladesh Securities & Exchange Commission (BSEC).

a. **Broker License** : In Persuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

   NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

b. **Dealer License** : In Persuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

2.0 Significant accounting policies and basis of preparation of financial statements

2.1 Statement of compliance:

The financial statements of the Company are prepared on a going concern basis under historical cost conversion in accordance with International Financial Reporting Standards (IFRS). The financial statements has also been made in accordance with the Companies Act 1994, the Securities and Exchange Rules 1987, the listing Rules of Dhaka Stock Exchange, Guidelines from Bangladesh Bank, other applicable laws and regulations.

NRBC Bank Securities Ltd. was also registered with the Bangladesh Securities and Exchange Commission (BSEC) to act as Stock Dealer for carrying its own investment in the capital market.

2.2 Use of estimates and judgments

The preparation of financial statements are inconformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate were made and in any future periods affected.

2.3 Going Concern Assessment

The Company has adequate resources to continue in operation for foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The Probable credit facilities from parents and Others as well as adequate resources of the Company provide sufficient funds to meet the present requirements of its businesses and operations in the future.

2.4 The financial statements referred to here comprise :

a. Statement of Financial Position
b. Statement of Profit or Loss and Other Comprehensive Income
c. Statement of Cash Flows
d. Statement of Changes in Equity and
e. Notes to the Financial Statements

2.5 Statements of Cash flows

Statement of cash flows is prepared in accordance with the International Accounting Standard-7 "Statement of Cash Flows".

2.6 Reporting period

These financial statements cover one calendar year from 1 January 2025 to 31 December 2025.

2.7 Functional and presentational currency

The financial statements are presented in Bangladesh Taka, which is the Company's functional currency.

3 Significant accounting policies

3.1 Consistency accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.2 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per IFRS /IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.3 Depreciation policy

Full month's depreciation has been charged on additions irrespective of date when the related assets are put into use and no depreciation is charged for the month of disposal. Depreciation is provided at the following rates on straight-line basis in accordance with IAS 16 over the periods appropriate to the estimated useful lives of the different types of assets:

Categories of Assets	Rate of Depreciation (%)
Furniture and fixtures	10
Office Equipments	10
Computer and Accessories	20
Bangladesh Made Computer Software	20
Motor Vehicles	30

3.4 Trading Right Entitlement Certificate (TREC] (Membership) with Dhaka Stock Exchange Ltd (DSE) and Chittagong Stock Exchange Ltd. (CSE):

NRBC Bank Securities Ltd. obtained Trading Right Entitlement Certificate (TREC] from Dhaka Stock Exchange Ltd (DSE) having no. 082 and As per the Demutualization Act, 2013, Trading Right Entitlement Certificate (TREC) has been allotted 7,215,106 no. of ordinary shares of Dhaka Stock Exchange Limited (DSE).

In persuasions of Demutualization Act, 2013, Dhaka Stock Exchange sold 25% share holding of 7,215,106 to Strategic Partner M/s. Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 in 2018 and, therefore, holding of is reduced to 5,411,330 shares and, at the same, DSE's Trading Right Entitlement Certificate (TREC] has no value as per Demutualization Act, 2013.

NRBC Bank Securities Limited also obtained Trading Right Entitlement Certificate (TREC] having no 152/2021/04 dated September 19, 2021 from Chittagong Stock Exchange Ltd. (CSE). The Company has deposited Tk. 30,000,000.00 as Security Money against TREC # 152 with Chittagong Stock Exchange Ltd. (CSE) mentioned in the **Note:7.01**

3.5 Investment in Securities

Investment in listed securities are to be recognized at cost. Quarterly impairment test will be carried out by comparing cost with market price as a whole of its total holdings. In case of diminution of market value compared to cost, provision will be made on portfolio basis but no unrealized gain will be booked when market value exceeds cost.

3.6 Margin loan/Loan to customer and Provision

The Company extends margin loan to the portfolio investors at an agreed ratio (between investors deposit and loan amount) of purchased securities against the respective investor account as per prescribe Guideline of BSEC. The investors are to maintain the margin as per set rules and regulations. The margin is monitored on daily basis as it changes due to change in market price of shares. If the margin falls below the minimum requirement, the investors are required to deposit additional fund to maintain margin as per rules otherwise the company take necessary steps to bring the margin to the required level within prescribed guideline of BSEC.

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan

3.7 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to income statement.

3.8 Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary Differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities have also been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes"

3.9 Provision for income tax

Provision for current income tax has been made in compliance with relevant provisions of Income Tax Act, 2023 along with Financial Act, 2025

3.10 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank, which are held and available for use by the company without any restriction and are readily convertible to a known amount of cash and that are subject to an insignificant risk of change in value.

3.11 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.12 Payables

Trade and other payables will be stated at their nominal values.

3.13 Other Liabilities for Expenses

Liabilities are to be recognized for the goods and services received, whether paid or not for those goods and services. Payables will not interest bearing and are stated at their nominal values.

3.14 Revenue from Contracts with Customers

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the company in accordance with the International Financial Reporting Standard (IFRS) 15 "Revenue from Contracts with Customers"

3.14.1 Interest income

Income from margin loan/bank deposit are recognised on accrual basis. Such income is calculated considering daily margin loan balance of the respective parties or balances with the banks.

3.14.2 Brokerage commission/Other Income relating Buying/selling of Securities

Brokerage commission/fees based income are recognized as income when selling or buying order executed and service rendered.

3.14.3 Other Business Income

Other income, comprises of service charges and capital gain, is recognized when service rendered and sell process completed.

3.15 Risk and Uncertainty Management

The business activities of the Company expose it to a variety of risks, namely market risks, interest rate risk, liquidity risk and credit risk. The Company's risk management strategies focus on the un-predictability of these elements and seek to minimise the potential adverse effects on its financial performance.

The financial risk management for the Company is driven by the Company's Management, in close co-ordination with internal / external experts. The management periodically reviews the exposures to financial risks and the measures taken for risk mitigation and the effectivness thereof.

a) Market Risk

Market risk is the possibility of a specific business incurring losses due to factors affecting the market or the industry that the business belongs to. Some known causes of market risk include economic recessions, shifts in interest rates and political unrest.

(i) Interest rate risk

Interest rate risk primarily arises from floating rate borrowing. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.However, currently the company is not exposed to any borrowings with floating interest rate.

b) Credit risk

Credit risk refers to the risk of default on its obligation by the counter-party, the risk of deterioration of creditworthiness of the counter-party as well as concentration risks of financial assets, and thereby exposing the Company to potential financial losses. The Company is exposed to credit risk mainly with respect to margin loan.

c) Liquidity risk

Liquidity risk arises from the Company's inability to meet its cash flow commitments on due dates. As a prudent liquidity risk management measure, the company closely monitors its liquidity position and deploys a robust cash management system. Accordingly, the company maintains credit facilities sufficient to honour its commitments. The company's treasury department monitors rolling forcast of company's cash flow position and ensures that the company meets its financial obligations at all times including contingencies.

3.15 Event after the reporting period

As per IAS - 10 "Events after the Reporting period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

i) those that provide evidence of conditions that existed at the end of the reporting period (Adjusting events after the reporting period) and

ii) those that are indicative of conditions that arose after the reporting period (Non- adjusting events after the reporting period).

There was no material events which have occurred after the reporting period which could affect the values

stated in the financial statements.

3.16 Related party transaction

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity (i.e. NRBCBSL) that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

Related Parties include the Company's Directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted as arm's length transactions. Related parties disclosure given in the **Note-31**

3.17 General

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

3.18 Approval of the financial statements

The Board of Directors take the responsibility for the preparation and presentation of the financial statements. Accordingly, it has been approved on 48th Board Meeting, Dated: 23 April 2026

		At Dec 31, 2025	At Dec 31, 2024
		Taka	Taka
4.00	**Property, Plant and Equipment**		
	At Cost:		
	Opening Balance	33,789,808	35,434,635
	Add: Addition During the Year(Net)	3,140,917	(1,644,827)
		36,930,725	**33,789,808**
	Less: Accumulated Depreciation	**21,265,607**	**17,301,697**
	Written Down Value	**15,665,118**	**16,488,110**

A Schedule of Property, Plant and Equipment is given in Annexure-1 for Accounting & Tax Purpose.

5.00	**Investment in Share & Stock**		
	Quoted Share (Publicly Traded listed with DSE)	109,529,296	312,674,829
	Cost of Acquisition of DSE TREC & Share	213,749,990	213,749,990
	Investment in Share Strategic Investment A/c **[Note: 5.01]**	865	35,985,316
		323,280,151	**562,410,134**

A Schedule of Investments in Shares is given in Annexure -2

5.01	**Investment in Share Strategic Investment**		
	Investment in Share Strategic Investment	865	35,985,316
	Closing Balance	**865**	**35,985,316**

According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue (NBR) issued এস.আর.ও নং ৩১৯-আইন/আয়কর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412. Therefore, company could not recognized as capital gain due to all amount being block to the aforesaid BO Account 1205950066923412 until completion of period as well as sale of the stock.

6.00	**Loan and Advances**		
	Margin Loan	2,036,240,270	2,012,808,202
		2,036,240,270	**2,012,808,202**

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7.00	**Advances, deposits, prepayments, Receivables**			
	Security Deposit	7.01	60,200,000	60,200,000
	Advance Income Tax	7.02	265,875,246	242,659,054
	Advance Others	7.03	188,972,219	188,069,052
	Accounts Receivable	7.04	17,694,340	18,466,886
	Deferred Tax Assets	7.05	854,849	478,875
	Closing Balance		**533,596,654**	**509,873,868**
7.01	**Security deposits**			
	Security Deposit with Central Depository Bangladesh Ltd. (CDBL)		200,000	200,000
	Security Deposit with Chatrogram Stock Exchange Ltd. [Agst Membership]		30,000,000	30,000,000
	Security Deposit with Meghna Bank PLC. Principal Br		30,000,000	30,000,000
	Closing Balance		**60,200,000**	**60,200,000**
7.02	**Advance Income Tax**			
	Opening Balance		242,659,054	204,527,631
	Add: Addition During the period		23,216,192	38,131,423
			265,875,247	**242,659,054**
	Less: Settlement		-	-
	Closing Balance		**265,875,247**	**242,659,054**

7.02.01	**Advance Income Tax**		
	On Turnover under Section 137 of ITA 2023	171,295,674	156,783,578
	Adv Tax Corporate U/S 173 and 154 of ITA 2023	81,209,368	73,516,349
	On Bank Interest under Section 102 of ITA 2023	1,599,162	1,246,784

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka
On Dividend Income under Section 117 of ITA 2023	9,722,102	9,098,403
Advance Tax on Motor Vehicle u/S 153 of ITA 2023	141,000	111,000
AIT paid to City Corporation u/s 92 of ITA 2023	14,000	9,000
Advance Tax- Strategic Investment u/s 125 of ITA 2023*	1,893,941	1,893,941
Closing Balance	**265,875,246**	**242,659,054**

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) periods as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018. Such tax will claimed after close of the Strategic Investment BO # 1205950066923412.

7.02.02 Adavnce income tax during the year

On Turnover u/s 137 of ITA 2023	14,512,096	23,270,393
Adv Tax Corporate u/s 173 and 154 of ITA 2023	7,693,019	13,227,839
On Bank Interest u/s 102 of ITA 2023	352,378	39,226
On Dividend Income u/s 117 of ITA 2023	623,699	1,565,965
Advance Tax on Motor Vehicle u/s 153 of ITA 2023	30,000	25,000
AIT paid to City Corporation u/s 92 of ITA 2023	5,000	3,000
Closing Balance	**23,216,192**	**38,131,423**

7.03 Advance Others

Advance Office Rent (Head Office)	182,000	1,381,750
Advance to suppliers	3,621,073	1,518,157
Advance (Security Deposit) to Rajuk for Land Purchase*	185,169,146	185,169,146
Closing Balance	**188,972,219**	**188,069,052**

* The company Security Deposit Money in above.

7.04 Accounts Receivable

Dhaka Stock Exchange Ltd. (Settlement A/c) Broker	4,894,340	17,145,184
Dhaka Stock Exchange Ltd. (Settlement A/c) Dealer	-	1,321,702
Chittagong Stock Exchange Ltd. (Settlement A/c) Broker	12,800,000	-
Closing Balance	**17,694,340**	**18,466,886**

7.05 Deferred Tax Assets

Opening Balance	478,875	427,042
Add: Addition During the period	375,974	51,833
	854,849	**478,875**
Less: Adjustment during the period	-	-
Closing Balance	**854,849**	**478,875**

8.00 Cash and Cash Equivalents

Cash in hand operation	3,720	8,622
Cash in hand /transit	-	11,622,000
Cash at bank **(Note: 08.01)**	209,891,385	148,839,927
Closing Balance	**209,895,105**	**160,470,549**

8.01 Cash at Bank

A. NRBC Bank PLC., Principal Branch	**21,310,099**	**58,870,664**
NRBC Bank PLC. CCA 0101-360-099	14,606,425	50,496,406
NRBC Bank PLC. IPO A/C 0101-360-098	11,825	12,975
NRBC Bank PLC. Operation A/C 0101-364-002	5,547,981	7,457,672
NRBC Bank PLC. Operation A/C 0101-360-164	1,136,373	891,637
NRBC Bank PLC. A/C 0101-360-293	5,353	6,503
NRBC Bank PLC. A/C 0101-333-3040	2,142	5,472
B. Al-Arafa Islami Bank Limited, Motijheel Branch	**16,065,562**	**1,102,819**
Al-Arafah Islami Bank PLC- CCA 0021220006396	16,007,811	989,335
Al-Arafah Islami BankPLC Dealer A/C 0021220006385	57,752	113,484

		At Dec 31, 2025	At Dec 31, 2024
		Taka	Taka
C. The City Bank Bank Limited, Gulshan Branch		**14,732**	**15,756**
The City Bank Bank PLC A/C3103261464001		14,732	15,756
D. Mercantile Bank PLC., Nikunja Branch		**172,274,164**	**88,800,973**
Mercantile Bank PLC. CCA1131000048022		171,496,299	88,747,659
Mercantile Bank PLC. dealer A/C1131000048692		777,865	53,314
E. United Commercial Bank PLC,F.Ex. Branch		**176,456**	**40**
United Commercial Bank PLC 0721101000003320		176,456	40
F. Community Bank PLC Motijheel Branch		**50,372**	**49,674**
Community Bank PLC 0040342307301		50,372	49,674
Total (A+B+C+D+E+F)		**209,891,385**	**148,839,927**

9.00 Share Capital

Authorized Capital		
100,000,000 Ordinary Shares of Taka 10.00 each	**1,000,000,000**	**1,000,000,000**
Issued, Subscribed and Paid-up Capital		
46,000,000 Ordinary Shares of Taka 10.00 each fully paid	460,000,000	460,000,000
Total	**460,000,000**	**460,000,000**

10.00 Retained Earnings

Opening Balance	358,228,897	344,546,202
Add: Profit after tax during the period	(201,144,107)	27,773,758
	157,084,790	**372,319,960**
Less: Transfer to Capital Reserve	2,777,376	14,091,063
Closing Balance	**154,307,414**	**358,228,897**

11.00 Capital Reserve

Opening Balance	53,418,046	39,326,983
Add: During the period	2,777,376	14,091,063
Closing Balance	**56,195,422**	**53,418,046**

According to clause no. e(i) of Part B [rule (1)(b); rule 5(2)] of Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @10% as Capital Reserve on basis of last period Net income.

12.00 Other Liabilities

Payable to Stock Exchanges	12.01	19,561,788	12,646,152
Payable to Clients	12.02	183,161,329	167,939,492
Current Income Tax Payable	12.03	276,447,315	260,954,142
Payable to Supplier		1,760,286	1,546,341
Statutory Audit Fee payable		115,000	115,000
TDS at Source		343,447	346,305
VDS at Source		111,579	77,260
Bonus		2,006,505	2,006,505
Provision for Diminution of Shares/Investment	12.04	43,688,299	88,447,168
Payable with Merchant Bank		191,218	441,370
Provision for loss on Margin Loan @ 1%	12.05	20,362,403	20,128,082
Provision for Negative Equity @5% for 9 months	12.06	137,704,951	-
Investment Protection Fund	12.07	364,048	-
		685,818,169	**554,647,817**

12.01 Payable to Stock Exchanges

Dhaka Stock Exchange Ltd. Broker	19,556,348	754,586
Dhaka Stock Exchange Ltd. Dealer	-	11,891,566
Chittagong Stock Exchange Ltd. Broker	5,440	-
	19,561,788	**12,646,152**

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka
12.02 Payable to Clients	**183,161,329**	**167,939,492**

This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.

12.03 Current Income Tax Payable

Opening Balance	260,954,142	227,657,085
Add: Addition During the period	15,493,173	33,297,057
	276,447,315	**260,954,142**
Less: Adjustment during the period	-	-
Closing Balance	**276,447,315**	**260,954,142**

12.04 Provision for diminution of shares/investment

Opening Balance	88,447,168	24,212,939
Add: Addition During the period	-	-
	88,447,168	**24,212,939**
Less: Adjustment During the period	(44,758,869)	64,234,229
Closing Balance	**43,688,299**	**88,447,168**

12.05 Provision for Margin Loan

Opening Balance of Margin Loan	2,012,808,202	1,909,628,707
Less : Interest Suspense on Margin Loan	-	-
Add : Realized of Interest Suspense on Margin Loan	-	-
Net Loan Balance	**2,012,808,202**	**1,909,628,707**
Add: Increase/(Decrease) of Margin Loan Balance	23,432,068	103,179,495
	2,036,240,270	**2,012,808,202**
1% Provision for Margin Loan as BSEC Guidline	**20,362,403**	**20,128,082**

12.06 Provision of Negative Equity* **		**137,704,951**	-
Negative Equity 31.12.2025	550,819,804		
25% provision	137,704,951		

**According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

***Ref: বিএসইসি/এমএমসমাইডি/এনই/১৫/১০৫/২০২৪/৩০৩; DSE/MCD/MCF/Unrealized-Loss-Provision/2025/30) dated April 24, 2025 and May 14, 2025

12.07 Investment Protection Fund ***

Interest Income on Consolidated Customer Fund (CCA)	1,478,234	-
Less: Charges for CCA # 048022, MBL, Nikunja Branch	22,041	-
	1,456,193	-
***Investment Protection Fund 25% of Net Interest	**364,048**	-

Consolidated Customer Fund has been formed as per directive of BSEC/CMRRCD/2009-193/21 dated June 21, 2021.

13.00 Overdraft Facility

NRBC Bank PLC	529,100,002	50,112,500
The City Bank PLC	256,695,661	254,216,262
UCB Bank PLC	-	464,441,707
Mercantile Bank PLC	310,676,060	310,032,767
Meghna Bank PLC	207,214,101	203,753,296
	1,303,685,823	**1,282,556,532**

At Dec 31, 2025	At Dec 31, 2024
Taka	Taka

NRBC Bank PLC: Overdraft facility Principal BranchLimit 50,00,00,000 @13% per anum
The City Bank PLC, Gulshan Br : Overdraft Limit of Tk.25,00,00,000 @15% Per annum
Mercantile Bank PLC, Nikunja Br: Overdraft Limit of 30,00,00,000 @15% Per annum
Meghna Bank PLC, Principal Br : Overdraft Limit of 20,00,00,000 @15% Per annum

14.00 Long Term Loan

Term Loan General *	427,775,204	452,910,929
Term Loan Special **	-	49,797,805
Term Loan ICB Special ***	30,895,266	50,490,837
	458,670,470	**553,199,570**

* NRBC Bank Securities Ltd. availed Term Loan facility 10 year tenor from NRBC Bank PLC (Parent Company) having Limit of Tk.109,00,00,000 @13% Per annum with quarterly installment under General category.

*** NRBC Bank Securities Ltd. availed Term Loan facility 3 year tenor from ICB having Limit of Tk.6,00,00,000 @4% Per annum with quarterly installment under General category.

		Jan'25-Dec'25	Jan'24-Dec'24
		Taka	Taka

15.00 Revenue

Brokerage Commission/Charge *		96,093,884	113,218,769
Interest Income **	Note-15.01	212,933,219	363,011,768
Dividend Income ***		3,118,496	7,829,824
Gain on Sale of Shares and Debentures (Net) ***		(44,976,383)	(7,926,606)
Total		**267,169,216**	**476,133,756**

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

a. Broker License # নিবন্ধন৩.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং

b. Dealer License # নিবন্ধন৩.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

a. Brokerage Commission/Charge Through Broker License *: In Persuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

Interest Income on Margin Loan and Balance** : NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

b. Capital Gain/loss and Dividend Through Dealer License ***: In Persuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

Furthermore, Aforesaid Revenue is recognized according to Notification No. BSEC/CMRRCD/2017-357/221/Admin/ 89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC).

15.01 Interest Income

Interest Income on Margin Loan	211,191,066	362,842,329
Interest Income on Bank Balance	1,742,153	169,440
Total	**212,933,219**	**363,011,768**

16.00 Direct Expense/Cost of Revenue

Laga Charge [Paid to DSE for Trading]-VAT Exempted		9,532,667	10,991,532
Interest Expense on OD & Term loan	16.01	262,425,498	241,057,427
CDBL Charges -Share Trading (Net)-VAT exempted		1,139,988	2,949,000
DES/BSEC/RJSC Fees & Charge	16.02	1,372,312	2,133,608
Total		**274,470,464**	**257,131,567**

16.01 Interest Expense for Loan from Schedule Bank

The Company availed loan facilities in form of Overdraft and Term Loan from NRBC Bank PLC. and The City Bank limited for margin loan facitlities to the Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 28, 1999 and Margin Rules (repeal) 2025.

16.02 DES/BSEC/RJSC Fees & Charge

DSE/RJSC/Trade/Broker Association Membership Fee*	495,445	1,539,563
TREC Renewal Fees to DSE	415,000	423,500
Authorized Representative Fee to DSE	20,500	116,312
Investor Protection Fund Fees to DSE	441,367	54,233
Total	**1,372,312**	**2,133,608**

* Membership Fees is tax exempted as per SRO -210/AIN/2012 Dated July 01, 2013

17.00 Salary and Allowance

Basic Salary	23,486,214	23,931,128
Employees' Allowances and Benefit	31,568,992	34,838,259
Salaries & Allowance of Security & Support Staff	717,303	1,003,420
Ex-Gratia-Security & Support Staff	39,807	71,485

			Jan'25-Dec'25	Jan'24-Dec'24
			Taka	Taka
	Liveries & Uniform payment/Expense for Security & Support Staff		62,971	4,181
	Festival Bonus		4,277,874	4,263,195
	Company Contribution to Recognized Gratuity Fund		3,811,579	3,760,989
	Company Contribution to Recognized Provident Fund		2,002,191	2,064,130
	Total		**65,966,931**	**69,936,787**
18.00	**Rent, Taxes, Insurance, Electricity, etc.**			
	Office Rent		3,800,094	4,328,866
	Rate & Taxes	**18.01**	55,245	17,000
	Insurance Premium Expenses [incl. VAT]		397,620	363,780
	Power and Electricity Expense [incl. VAT]		1,901,449	2,533,426
	WASA, Gas and Sewerage Expense [incl. VAT]		953,301	150,974
	Total		**7,107,709**	**7,394,046**
18.01	**Rate & Taxes**			
	Patent /Trade License/Holding Tax/Sign Board Tax		55,245	17,000
	Total		**55,245**	**17,000**
19.00	**Legal/Professional/Preliminary Expenses**			
	Legal & Consultancy Fees		183,750	53,975
	Total		**183,750**	**53,975**
20.00	**Stamp, Postage & Telecommunication etc.**			
	Stamp and Cartridge Charge		-	16,965
	Registered Postal & Courier Charges		16,299	20,275
	Mobile and Telephone Charges *		478,245	532,493
	Networking/Bandwidth Charge		1,524,352	1,497,615
	Total		**2,018,896**	**2,067,348**

*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2021 as well as Tax deduction at Source.

21.00	**Stationery, Printing, Advertisement, etc.**			
	Office Stationery Expenses		877,103	565,385
	Packing/Printing Expenses		134,689	280,999
	Advertisement in Newspapers and Online media, etc.		359,000	473,250
	Printing BO form ,Binding, Photography and Photocopy		-	293,800
	Toner/Ribbon/Printer Ink Expense*		101,620	53,199
	Total		**1,472,412**	**1,666,633**

* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012

22.00	**Board of Directors' Meeting Expenses**			
	Board Meeting Attendance Fees		171,000	462,000
	Total		**171,000**	**462,000**
23.00	**Depreciation and Repair of the Property, Plant & Equipment**			
	A. Depreciation of the Freehold Properties			
	Furniture & Fixtures		1,010,223	974,464
	Office Equipment		1,015,644	1,020,796
	Computer and Computer Equipment		781,744	703,707
	Bangladesh Made Software		16,298	-
	Motor Vehicles		1,140,000	1,780,000
			3,963,909	**4,478,967**

		Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
B. Parts (Replacement), Repair & Maintenance of the Company's Assets:			
Parts/Items purchased(Replacement) of Office Equipment		353,408	308,966
Parts/Items purchased (Replacement) of Furniture's and Fixtures		133,294	121,113
Spare Parts (Replacement) of Vehicle		102,265	368,473
Parts/Items purchased (Replacement) of Computer and Computer Equipment		204,700	39,495
		793,667	**838,047**
C. Repair & Maintenance of the Company's Assets:			
Annual Software Maintenance and IT enable Cost		581,865	311,234
		581,865	**311,234**
Total [A+B+C]		**5,339,441**	**5,628,248**

24.00 Other Expenses

Bank Charge	**24.01**	709,086	856,269
Local Conveyance		179,473	157,167
Goods /Items purchased for Company Ceremony/Program		43,212	1,466,720
Entertainment and Refreshment Expenses		1,297,664	1,492,492
Crockeries and Utensils Expense		193,338	-
Newspaper, Magazine and Periodicals Expense		2,210	4,371
Plumber, Electrician and labor Charge		600	43,062
Goods /Items purchased for valued clients		458,303	921,202
Nursery & Plantation Cost/Expense		36,000	38,360
Seminar and Awareness Program fee by Regulatory		161,688	90,800
Car or Vehicles Fuel (Oil/Gas/LPG) Cost*		88,545	289,702
Security Service Provider Commission & Charge		-	33,000
Total		**3,170,119**	**5,393,145**

* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021

24.01 Bank/Financial Expenses

Excise Duty for Account with Banks	323,500	223,150
Excise Duty for OD & Term Loan Facilities from NRBC Bank PLC	306,000	300,000
Bank Charge (VAT Incl.) for Account with Banks	68,386	133,119
Bank Charge (VAT Incl.) for OD Facilities from NRBC Bank PLC	11,200	200,000
Total	**709,086**	**856,269**

25.00 Provision for Diminution of listed Company of Share/Securities

Cost Price of Listed Co. Share	109,529,296	278,101,151
Market price of Listed Co. Share	65,840,997	189,653,983
Required Provision as of the end of the year	**43,688,299**	**88,447,168**
Provision kept in the previous year	88,447,168	24,212,939
	(44,758,869)	**64,234,229**

*Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BB/DOS-04/GA-01(cha)(2)(II) Dated April 08, 2025.

*Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/CMRRCD/ 2009-193/166 Dated December 08, 2015.

26.00 Provision against Margin Loan

Net Margin Loan	2,036,240,270	2,012,808,202
1% Provision for Margin Loan as BSEC Guidline	20,362,403	20,128,082
Provision Kept in previous year	20,128,082	19,096,287
Provision on Margin Loan for the year	**234,321**	**1,031,795**

	Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka

27.00 Provision of Negative Equity (25% of Negative Equity)* 137,704,951 -**

Negative Equity	550,819,804	

According to clause no. e(ii) of Part B [rule (1)(b); rule 5(2)] Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

***Ref: বিএসইসি/এসএমএমআরডি/এমই/১৫/১০৫/২০১৪/৩০৩; DSE/MCD/MCF/Unrealized-Loss-Provision/2025/30) dated April 24, 2025 and May 14, 2025

28.00 Income Tax Expense

Current Tax Expense	15,493,173	33,297,057
	15,493,173	**33,297,057**

29.00 Deferred Tax Expense

	Carrying Amt	Tax Base		
Fixed Assets	**15,665,118**	**18,773,660**	(3,108,542)	(1,915,499)
Net Taxable			(3,108,542)	(1,915,499)
Corporate Tax @ 27.5% I.e. Deferred Tax Liability for FY 2025			(854,849)	(478,875)
Less : Deferred tax (Asset)/Liability in 2024			(478,875)	(427,042)
Deferred Tax Income/expense for the year end on 31.12.2025			**(375,974)**	**(51,833)**

30.00 Earnings Per Share (EPS)

Profit after Taxation	(201,144,107)	27,773,758
Number of Ordinary Shares Outstanding	46,000,000	46,000,000
	(4.37)	**0.60**

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on December 31, 2025 in accordance with IAS-33.

31.00 Nature and type of related party transaction of the company

A. NRBC Bank PLC. : Parents Subsidiary Relationship

Nature of Transaction (BS)	Types	Note	31-Dec-25	31-Dec-24
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,321,042	1,318,254
Bank Deposit:	Assets - Inter company	8	21,310,099	58,870,664
NRBC Bank PLC. A/C 0101-360-099			14,606,425	50,496,406
NRBC Bank PLC. A/C 0101-360-098			11,825	12,975
NRBC Bank PLC. A/C 0101-364-002			5,547,981	7,457,672
NRBC Bank PLC. A/C 0101-360-293			5,353	6,503
NRBC Bank PLC. A/C 0101-333-3040			2,142	5,472
NRBC Bank PLC. Operation A/C 0101-360-164			1,136,373	891,637
Overdraft Facilities	Liability: Inter company Transaction	13	529,100,002	50,112,500
Long Term Loan	Liability: Inter company Transaction	14	427,775,204	502,708,734
Interest on Term Loan & OD Facility	Expense-Inter company	16	146,211,661	21,789,861

			Jan'25-Dec'25 Taka	Jan'24-Dec'24 Taka
Brokerage Commission	Income-Inter company	15	81,003	3,822,797
Bank/Financial Expense	Expense-Inter Company	24	311,200	8,625

B. Other Related Parties with Directors :

i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
ii. Above transactions has been occurred under normal course of business

Annexure - 1

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
As at 31 December, 2025

Sl NO.	Properties & Assets	Assets					Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	Rate of Depreciation	Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,744,641	920,200	-	10,664,841	10.00%	3,585,336	1,010,223	-	4,595,559	6,069,283
2	Office Equipment	9,907,962	61,525	-	9,969,487	10.00%	3,346,578	1,015,644	-	4,362,222	5,607,265
3	Computer and Computer Equipment	8,537,205	1,554,067	-	10,091,272	20.00%	7,144,784	781,744	-	7,926,528	2,164,744
4	Bangladesh Made Computer Software	1,800,000	605,125	-	2,405,125	20.00%	1,800,000	16,298	-	1,816,298	588,827
5	Motor Vehicles	3,800,000	-	-	3,800,000	30.00%	1,425,000	1,140,000	-	2,565,000	1,235,000
Balance as at 31 December 2025		**33,789,808**	**3,140,917**	**-**	**36,930,725**		**17,301,698**	**3,963,909**	**-**	**21,265,607**	**15,665,118**
Balance as at 31 December 2024		**35,434,635**	**1,555,173**	**3,200,000**	**33,789,808**		**14,982,731**	**4,478,967**	**2,160,000**	**17,301,698**	**16,488,110**

Details of Property, Plant & Equipment for Tax Purpose
As at 31 December, 2025

Sl NO.	Properties & Assets	Assets					Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	Rate of Depreciation	Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,744,641	920,200	-	10,664,841	10.00%	3,470,122	719,472	-	4,189,594	6,475,247
2	Office Equipment	9,907,962	61,525	-	9,969,487	10.00%	3,011,824	695,766	-	3,707,590	6,261,897
3	Computer and Computer Equipment	8,537,205	1,554,067	-	10,091,272	25.00%	6,391,301	924,993		7,316,294	2,774,978
4	Bangladesh Made Computer Software	1,800,000	605,125	-	2,405,125	20.00%	1,790,952	122,835	-	1,913,787	491,338
5	Motor Vehicles	3,800,000	-	-	3,800,000	10.00%	722,000	307,800	-	1,029,800	2,770,200
Balance as at 31 December 2025		**33,789,808**	**3,140,917**	**-**	**36,930,725**		**15,386,199**	**2,770,865**	**-**	**18,157,065**	**18,773,660**
Balance as at 31 December 2024		**35,434,635**	**1,555,173**	**3,200,000**	**33,789,808**		**13,429,851**	**2,698,529**	**742,180**	**15,386,199**	**18,403,609**

NRBC Bank Securities Limited
Investments in Shares
As at December 31, 2025

Annexure - 2

A. Dealer BO Account: 1205950062197150 Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
ACHIASF*	658,427	41.10	27,061,350	37.34	24,586,956	S
UNIONCAP	478,472	2.60	1,244,027	8.63	4,128,482	Z
Total			**28,305,377**		**28,715,439**	

B. Special Scheme BO Account: 1205950073697384 of Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
SONALIPAPR*	71,045	236.00	16,766,620	486.64	34,573,677	A
Total			**16,766,620**		**34,573,677**	

C. Special Scheme BO Account: 1205950076519526 of Portfolio Investment:

Particulars	Number	Market price	Market price	Cost per	Total Cost	Group
FORTUNE	1,505,000	13.80	20,769,000	30.72	46,240,180	Z
Total			**20,769,000**		**46,240,180**	

D. Cost of Acquisition of DSE TREC & Share : **213,749,990**

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which. the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as such the value of these shares have been classified as

investment (Blocked Share) and considered under non-current assets in the books of accounts.
At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange.
Moreover remaining 75% shares have not been shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.
The company recognized capital loss Tk. 33,370,693.50 for the year end 2020 due to sell of 25% shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange as per the section 12 of the Exchange Demutualization Act-2013 scheme.

Annexure- 3A

Risk Based Capital Adequacy:

Capital Adequacy means the level of total capital against the total risk exposure of a registered entity that need to be maintained as per the regulatory institution to ensure continuation of a safe and efficient market operation and be able to withstand against unforeseen losses.

Capital Adequacy Ratio:

Capital Adequacy Ratio= Total Capital/Total Risk Requirement (TRR) * 100

Capital Adequacy Ratio= 336.99%

Total Capital = Core Capital + Supplementary Capital

Total Risk Requirement (TRR) = Operation Risk Requirement + Position Risk Requirement + Counterparty Underwriting Risk Requirement + Large Exposure Risk Requirement + Liability Risk Requirement

Statement of Total Risk Requirement Computation

Area of Risk	Computation Formula	Base Amount	Risk Factor	Risk Amount
Operation Risk Requirement (ORR)	**Based on Average Annual Gross Income**	479,914,136	**5.00%**	**23,995,707**
Position Risk Requirement (PRR)	**Proprietary positions in Equity securities**			**13,471,363**
	Value of "A" category securities	59,160,634	10.00%	5,916,063
	Value of "B/G/N" category securities	-	12.00%	-
	Value of "Z" category securities	50,368,662	15.00%	7,555,299
	Proprietary Position in strategic investments:			-
	Value of listed strategic investments	-	**10.00%**	-
Counterparty Risk Requirement	**Exposure of credit facilities to Clients**	**2,036,240,270**	**8.00%**	**162,899,222**
Underwriting Risk Requirement				-
Large Exposure Risk Requirement	**Sum of Large Exposures against the followings:**	**104,113,161**		**8,075,430**
	Sum of all Large Exposure to a Single counterparty	76,527,219	7.00%	5,356,905
	Sum of all Large Exposure to Single Equity	27,185,242	10.00%	2,718,524
Liability Risk Requirement (LRR)	**Annual Revenue Reported in last year**	**450,213,012**	**0.20%**	**900,426**
	Total			**209,342,147**

Annexure- 3B

Risk Based Capital Adequacy:

Capital Adequacy means the level of total capital against the total risk exposure of a registered entity that need to be

Statement of Total Risk Requirement Computation

SL No	Components	B/S Amount	Hair Cut	Eligible Amount	Amount
A	Paid Up Capital	460,000,000	0%	460,000,000	460,000,000
B	Share Premium	-	0%	-	-
C	General Reserve	-	0%	-	-
D	Capital Reserve	56,195,422	0%	56,195,422	56,195,422
E	Retained Earnings	154,307,413	0%	154,307,413	154,307,413
	Sum of Core Capital			670,502,835	670,502,835
F	General Provision	43,688,299	20%	34,950,639	34,950,639
G	Specific Provision		30%	-	-
H	Revaluation Surplus or Unrealized Gain or Loss	-		-	-
i	Fixed Asset (Property, Plant & Equipment's)	-	30%	-	-
ii	Investment in Non listed Securities (Investment in DSE Shares)	-	20%	-	-
iii	Investment In Strategic Holding	-	35%	-	-
iv	Preference Share	-	25%	-	-
I	Subordinated debt	-	25%	-	-
J	Sum of Supplementery Capital			34,950,639	34,950,639
	Total Capital				705,453,474

Independent Auditor's Report
To the shareholders of NRBC Bank Asset Management Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **NRBC Bank Asset Management Limited** (Here in after referred to as "the Company") which comprise the Statement of Financial Position as at **31 December 2025**, Statement of Profit or Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements of the Company give a true and fair view, of the financial position of the Company as at **31 December 2025**, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), in compliance with the provisions of the Companies Act, 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants (IESBA)'s Code of Ethics for Professional Accountants together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB by-laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note **2.8** in the financial statements, which states that the Company's operations have been halted pursuant to a resolution of the Board of Directors, that the required regulatory approval from the Bangladesh Securities and Exchange Commission has not yet been obtained, and that management has indicated there is a possibility that the Company may liquidate or cease its operations within the next 12 months. The note further indicates that changes in key management are expected in the near term.

These events and conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Emphasis of Matter

We draw attention to Note **2.9** to the financial statements, which describes that the Company has not completed certain statutory filings with the Registrar of Joint Stock Companies and Firms (RJSC), including submission of annual returns and updating of Schedule X. Our opinion is not modified in respect of this matter.

Dhaka Office:
Jebun Index Trade Centre (8th Floor), 191 Shaheed Sayed Nazrul Islam Sarani, (Old) 04 Bijoy Nagar, Dhaka-1000, Bangladesh. **M:** 01710827485, 01713366656 **Tel.** +88-02-9355401

Chattogram Office:
Manzoor Building, 2nd Floor, Opposite of Dutch Bangla Bank Ltd., 67 Agrabad C/A, Double Mooring, Chattogram-4100, Bangladesh.

Email: info@hbdco.org | Website: www.hbdco.org

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 requires the management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Company as a whole are free from material misstatement, whether due to fraud and error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with Companies Act, 1994 and other applicable rules and regulations governing the Company, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and

c) The Company's financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Signed for and on behalf of
Hoque Bhattacharjee Das & Co.
Chartered Accountants

Place: Dhaka, Bangladesh

Date: 29 APR 2026

DVC: 2604290824AS918468

Avijit Bhattacharjee, FCA
Engagement Partner
ICAB Enrollment Number: 824

NRBC Bank Asset Management Limited
Statement of Financial Position
As at December 31, 2025

Particulars	Note	At Dec 31, 2025 Taka	At Dec 31, 2024 Taka
Assets			
Non Current Assets			
Property, plant and equipment (At cost less Depreciation)	4	3,177,330	3,530,367
Current Assets:			
Advance Income Tax	5	-	-
Cash and Cash Equivalents	6	102,202,813	98,082,666
		102,202,813	98,082,666
Total Properties & Assets		**105,380,143**	**101,613,033**
Capital/Shareholders' Equity:			
Share Capital	7	100,000,000	100,000,000
Retained Earnings	8	5,309,351	1,287,033
		105,309,351	**101,287,033**
Current Liabilities			
Other Liabilities	9	46,000	326,000
Provision for income tax	10	24,792	-
		70,792	**326,000**
Total Equity and Liabilities		**105,380,143**	**101,613,033**

The annexed notes form an integral part of these financial statements.

-Sd/-	-Sd/-	-Sd/-
(Chief Executive Officer (CC))	**(Director)**	**(Chairman)**

Signed as per annexed report on even date

Signed for and on behalf of
Hoque Bhattacharjee Das & Co.
Chartered Accountants
-Sd/-
Avijit Bhattacharjee, FCA
Engagement Partner
ICAB Enrollment Number: 824

Place: Dhaka, Bangladesh
Dated: 29 April, 2026
DVC: 2604290824AS918468

NRBC Bank Asset Management Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2025

Particulars	Note	2025 Taka	2024 Taka
Operating Income			
Revenue	11	7,504,573	1,546,293
Less : Direct Expense/Cost of Revenue	12	51,150	51,150
Gross Profit		**7,453,423**	**1,495,143**
Less: Operating Expenses			
Rent, Taxes, Insurance, Electricity, etc.	13	1,506,361	1,935,650
Audit Fee	14	46,000	46,000
Depreciation & Repair of Property, Plant & Equipment	15	353,037	392,263
Total Operating Expenses		**1,905,398**	**2,373,913**
Profit/(Loss) before Income Tax		**5,548,025**	**(878,770)**
Less: Income Tax Expense	16	1,525,707	309,259
Net Profit/(Loss) after Tax		**4,022,318**	**(1,188,029)**
Earning Per Sharen (EPS)	17	**0.402**	**(0.119)**

The annexed notes form an integral part of these financial statements.

-Sd/-	-Sd/-	-Sd/-
(Chief Executive Officer (CC))	**(Director)**	**(Chairman)**

Signed as per annexed report on even date

Signed for and on behalf of
Hoque Bhattacharjee Das & Co.
Chartered Accountants
-Sd/-
Avijit Bhattacharjee, FCA
Engagement Partner
ICAB Enrollment Number: 824

Place: Dhaka, Bangladesh
Dated: 29 April, 2026
DVC: 2604290824AS918468

NRBC Bank Asset Management Limited
Statement of Changes in Equity
For the year ended December 31, 2025

Particulars	Share Capital	Retained Profit	Total Equity
	Taka	Taka	Taka
Opening Balance at Jan 01, 2025	**100,000,000**	**1,287,033**	**101,287,033**
Profit during the Period	-	4,022,318	4,022,318
Paid up Capital	-	-	-
Dividend	-	-	-
Balance at December 31, 2025	**100,000,000**	**5,309,351**	**105,309,351**

Statement of Changes in Equity
For the period ended December 31 2024

Particulars	Share Capital	Retained Profit	Total Equity
	Taka	Taka	Taka
Opening Balance at Jan 01, 2024	**100,000,000**	**2,475,062**	**102,475,062**
Profit/(Loss) during the Period	-	(1,188,029)	(1,188,029)
Paid up Capital	-	-	-
Dividend	-	-	-
Balance at December 31, 2024	**100,000,000**	**1,287,033**	**101,287,033**

The annexed notes form an integral part of these financial statements.

-Sd/-	-Sd/-	-Sd/-
(Chief Executive Officer (CC))	**(Director)**	**(Chairman)**

NRBC Bank Asset Management Limited
Statement of Cash Flows
For the year ended December 31, 2025

Particulars	Note	2025 Taka	2024 Taka
A. Cash flows from operating activities			
Cash received from :			
Interest income Received		7,504,573	1,546,293
		7,504,573	**1,546,293**
Cash payment to :			
Charge and Comission for Assets Management		51,150	51,150
Advance Tax Payment		1,500,915	309,259
Office Rent and Utility Expense		1,786,361	1,655,650
Legal/Preliminary Expense		-	19,000
Audit Fees		46,000	46,000
		3,384,426	**2,081,059**
Net cash from/(used in) operating activities (A)		**4,120,147**	**(534,766)**
B. Cash used in Investing Activities			
Purchase of Property, Plant and Equipment		-	(3,922,630)
Net cash used in Investing Activities (B)		**-**	**(3,922,630)**
C. Net cash flows from financing activities (C)		-	-
D. Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)		**4,120,147**	**(4,457,395)**
E. Cash and Bank Balance at beginning of the year		98,082,666	102,540,062
F. Cash & Bank Balance at the end of the year (D+E)		**102,202,814**	**98,082,666**

The annexed notes form an integral part of these financial statements.

-Sd/-	-Sd/-	-Sd/-
(Chief Executive Officer (CC))	**(Director)**	**(Chairman)**

NRBC Bank Asset Management Limited
Notes to the Financial Statements
For the year ended December 31, 2025

1 Company and its activities

1.1 *Legal status and nature of the company*

NRBC Bank Asset Management Limited was incorporated in Bangladesh on December 7, 2021 vide registration # C-176879/2021 as a private company limited by shares, under Companies Act, 1994. The registered office of the Company is situated at 114, Motihjeel Commercial Area, Dhaka 1000. It is a subsidiary Company of NRB Commercial Bank Limited that holds 99.99% ownership of the company. The Company applied for licences to Bangladesh Securities and Exchange Commission:

Nature of Business	Applicable Rule
Asset Manager	Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001

1.2 *Principal activities and nature of operation*

NRBC Bank Asset Management Limited shall provide high standard of professional services to its individual and institutional clients through mutual funds, portfolio management and other services. Principal activities shall include the followings:

i. Asset management through mutual funds for retail and institutional clients;
ii. Portfolio management services for institutional clients;
iii. Corporate advisory services, etc

2 Basis of preparation of Financial Statements

2.1 *Statement of compliance*

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) covering International Accounting Standards (IAS), the Companies Act, 1994 and other applicable laws and regulations of Bangladesh.

2.2 *Other regulatory compliance*

As required, NRBC Asset Management Limited also complies with the applicable provisions of the following major laws/ statutes:

-Companies Act, 1994
-The Income Tax Act, 2023
-Securities and Exchange Commission (Mutual Fund) Rules, 2001 (Amended in 2013)
-Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015
-Other applicable laws and regulations.

2.3 *Basis of measurement*

These financial statements have been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRS).

2.4 *The financial statements referred to here comprise :*

a. Statement of Financial Position
b. Statement of Profit or Loss and Other Comprehensive Income
c. Statement of Cash Flows
d. Statement of Changes in Equity and
e. Notes to the Financial Statements

2.5 *Functional and presentational currency*

The financial statements are presented in Bangladesh Taka, which is the Company's functional currency.

2.6 *Reporting period*

These financial statements cover one calendar year from 1 January to 31 December, 2025.

2.7 *Use of estimates and judgments*

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision of accounting estimates is recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are described in the following cases :

SL	**Area of estimates and judgments**
i.	Depreciation and amortization
ii.	Deferred tax Assets / (Liabilities)
iii.	Accounts receivables
iv.	Provision for income tax

2.8 *Material Uncertainty Related to Going Concern*

The financial statements have been prepared on a going concern basis. During the year, the Board of Directors resolved that the operations of the Company shall remain halted until further instructions. In addition, the Company has not yet obtained the required approval from the Bangladesh Securities and Exchange Commission (BSEC), which is necessary for its intended operations. Based on management's updated assessment performed up to the date of approval of these financial statements, management has indicated that there is a possibility that the Company may liquidate or cease its operations within the next 12 months. Furthermore, changes in key management are expected in the near term, which may impact the operational direction of the Company. These events and conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern for a period of at least 12 months from the reporting date. Nevertheless, the financial statements have been prepared on a going concern basis based on management's present expectations regarding the future resolution of these matters.

2.9 *Statutory Filing Status (RJSC Compliance)*

As at the date of approval of these financial statements, the Company has not completed certain statutory filings with the Registrar of Joint Stock Companies and Firms (RJSC), including submission of annual returns and updating of Schedule X. Management is in the process of taking necessary steps to regularize these filings. The financial statements do not include any adjustment that may arise, if any, upon completion of such statutory compliance process.

3 Significant accounting policies

3.1 *Basis of accounting*

The financial statements have been prepared under the historical cost convention and after due compliance with the International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

3.2.1 *Recognition and measurement*

Property, plant and equipment are stated at cost, less accumulated depreciation in compliance with IAS-16: Property Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use.

3.2.2 *Subsequent costs*

The cost of replacing part of an item of property, plant and equipment are recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit or loss and other comprehensive income account as incurred.

3.2.3 *Depreciation*

Depreciation on property, plant and equipment is charged using reducing balance method over their estimated useful lives. Depreciation rates are as follows:

SL	Nature of Assets	Rate of Depreciation
a	Furniture and fixtures	10%
b	Office Equipment	10%

Depreciation on all items of property, plant and equipment is calculated and charged from the date of putting the assets in to use irrespective of the value and purchase/ acquisition date of the property, plant and equipment.

3.3 *Impairment*

The carrying value of the Company's assets other than inventories, are reviewed at closing date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the profit and loss account.

3.4 *Financial Instruments*

3.4.1 *Financial Assets*

Financial assets of the company include cash and cash equivalents, accounts receivables and other receivables. The company initially recognizes receivable on the date they are originated. All others financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows from the asset expire or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred.

3.4.1.1 *Cash and Cash Equivalents*

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

3.5.2 *Financial Liabilities*

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

These are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.5.2.1 *Accounts Payable and Other Payables*

Accounts payable and other payables are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the group of resources embodying economic benefits.

3.6 *Investment in shares*

Investments are stated at cost or market value whichever is lower. A security which is not listed at stock exchange as on the reporting date then the price is shown at cost.

3.7 *Taxation*

3.7.1 *Current tax*

Provision for income tax is made on the basis of company's computation based on the best estimate of taxable profit in accordance with the Income Tax Act, 2023.

3.7.2 *Deferred tax*

Deferred tax is calculated as per International Accounting Standard (IAS) 12 "Income Taxes". Deferred tax is recognized on difference between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences.

No taxable temporary differences or deductible temporary differences during the period under review. Speciall Fixed Depreciation is followed on reducing balance method as per Tax Rule.

3.8 *Revenue recognition*

The Revenue during the period is recognized as follows which satisfy all conditions of revenue recognition as prescribed by IAS -15 "Revenue"

3.8.1 *Portfolio management fees*

Portfolio management fees are recognized on the market value of the clients' portfolio on daily accrual basis and charged to clients' balance on quarterly basis

3.8.2 *Interest Income*

Interest Income from Bank Account is accounted for accrual basis

3.8.3 *Dividend income and profit or loss on sale of securities*

Dividend is accounted for as income when right to receive is established whereas profit or loss arising from the sale of securities is accounted for only when the securities are sold/offloaded.

3.9 *Provision*

A provision is recognized in the accounts when the Company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

3.10 *Event after the reporting period*

As per IAS - 10 "Events after the Reporting period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

i) those that provide evidence of conditions that existed at the end of the reporting period (Adjusting events after the reporting period) and

ii) those that are indicative of conditions that arose after the reporting period (Non- adjusting events after the reporting period).

There was no material events which have occurred after the reporting period which could affect the values stated in the financial statements.

3.11 *Authorization of the financial statements for issue*

The financial statements of the company have been authorized for issue by the Board of Directors at its 8th meeting held on 28th April, 2026.

3.12 *General*

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

4 Property, plant and equipment

A. At Cost

Opening Balance	3,922,630	-
Add: Addition during the period	-	3,922,630
	3,922,630	**3,922,630**
Less: Disposal/adjustments during the period	-	-
	3,922,630	**3,922,630**

B. Accumulated depreciation

Opening Balance	392,263	-
Add: Addition during the period	353,037	392,263
	745,300	**392,263**
Less: Disposal/adjustments during the period	-	-
	745,300	**392,263**
C. Written down value (A-B)	**3,177,330**	**3,530,367**

A Schedule of Property, Plant and Equipment is given in Annexure-1

5 Advance Income Tax

Opening balance	-	-
Add: Addition during the year	1,500,915	309,259
	1,500,915	**309,259**
Less: Adjustment during the year	1,500,915	309,259
	-	**-**

6 Cash and Cash Equivalents

Cash in hand		-	-
Cash at bank	Note 6.1	102,202,813	98,082,666
		102,202,813	**98,082,666**

6.1 Cash at bank

Bank Name	Branch	A/C No	Type	At Dec 31, 2025	At Dec 31, 2024
NRBC Bank PLC.	Principal	0101 36400000023	SND	102,202,813	98,082,666
				102,202,813	**98,082,666**

Almost after one period of incorporation on 7th December, 2021, The company has started its operation through opening a bank account on 12 December, 2022 with NRBC Bank PLC., Principle Branch.

7 Share Capital

Authorized Capital		
20,000,000 ordinary shares of Taka 10 each	200,000,000	200,000,000

	At Dec 31, 2025	At Dec 31, 2024
	Taka	Taka

Issued, subscribed & paid up capital

The issued, subscribed and paid-up capital of Taka 10,00,00,000 is divided into 10,000,000 ordinary shares of Taka 10 each.	100,000,000	100,000,000
Details are as follows:	**100,000,000**	**100,000,000**
NRBC Bank PLC.		
9,999,999 shares of Taka 10 each fully paid up	99,999,990	99,999,990
Mr. Mohammad Ahsan Habib		
1 share of Taka 10 fully paid up	10	10
	100,000,000	**100,000,000**

8 Retained Earnings

Opening Balance	1,287,033	2,475,062
Add: Total Comprehensive Income/(Loss) during the Period	4,022,318	(1,188,029)
Closing Balance	**5,309,351**	**1,287,033**

9 Other Liabilities

Audit Fee Payable	46,000	46,000
VAT on Rent Payable	-	210,000
Tax on Rent Payable	-	70,000
	46,000	**326,000**

10 Provision for income tax

Opening Balance	-	-
Add: Addition during the year	1,525,707	309,259
	1,525,707	**309,259**
Less: Adjustment during the year	1,500,915	309,259
Closing Balance	**24,792**	**-**

	2025 Taka	2024 Taka
11 Revenue		
Interest Income-SND (0101-364-23)	7,504,573	1,546,293
	7,504,573	**1,546,293**
12 Direct Expense/Cost of Revenue		
Bank Charges and Commission	51,150	51,150
	51,150	**51,150**
13 Rent, Taxes, Insurance, Electricity, etc.		
Office Rent	1,127,000	1,610,000
Utility Charge (Electricity, GAS and WASA)	379,361	325,650
	1,506,361	**1,935,650**
14 Audit Fee		
Statutory Audit Fees (Including VAT)	46,000	46,000
	46,000	**46,000**
15 Depreciation & Repair of Property, Plant & Equipment	**353,037**	**392,263**
16 Income Tax Expense		
Current Tax	1,525,707	309,259
	1,525,707	**309,259**
17 Earning Per Sharen (EPS)		
Profit after Taxation	4,022,318	(1,188,029)
Number of Ordinary Shares Outstanding	10,000,000	10,000,000
	0.402	**(0.119)**

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on December 31, 2025 in accordance with IAS-33.

18 Nature and type of related party transaction of the company

A. NRBC Bank PLC. : Parents Subsidiary Relationship

Nature of Transaction	Types	Note	At Dec 31, 2025	At Dec 31, 2024
Advance Income Tax on Interest	Assets - Inter Company	5	1,500,915	309,259
Cash At Bank				
NRBC Bank PLC.A/C # 01013640000023	Assets - Inter Company	7	102,202,813	98,082,666

Nature of Transaction	Types	Note	17-Jul-05	16-Jul-05
Interest Income on Bank Deposit	Income-Inter Company	11	7,504,573	1,546,293
Bank Charges and Commission	Expense-Inter Company	12	51,150	51,150

B. Other Related Parties with Directors :

i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited

ii. Above transactions has been occurred under normal course of business

NRBC Bank Asset Management Limited
Schedule of Property, plant and equipment
As at December 31, 2025

Annexure-1

Particulars	Assets				Rate of Depreciation	Depreciation				Book Value
	Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
Furniture and fixtures	984,250	-	-	984,250	10%	98,425	88,583	-	187,008	797,243
Office Equipment	2,938,380	-	-	2,938,380	10%	293,838	264,454	-	558,292	2,380,088
Balance as at 31 December, 2025	**3,922,630**	**-**	**-**	**3,922,630**		**392,263**	**353,037**	**-**	**745,300**	**3,177,330**

As at December 31, 2024

Particulars	Assets				Rate of Depreciation	Depreciation				Book Value
	Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
Furniture and fixtures		984,250	-	984,250	10%	-	98,425	-	98,425	885,825
Office Equipment		2,938,380	-	2,938,380	10%	-	293,838	-	293,838	2,644,542
Balance as at 31 December, 2024	**-**	**3,922,630**	**-**	**3,922,630**		**-**	**392,263**	**-**	**392,263**	**3,530,367**