ANNUAL REPORT

2024-25





NIALCO
ALLOYS LTD.



Vision

Is to be a benchmark for the global market, with products and solutions that are recognized for quality, reliability, competitiveness and innovation. NIALCO aspires to anticipate evolving customer needs and develop diverse, competitive products and solutions based on new technologies. Our overarching goal is to operate sustainably and responsibly, acting as a reliable business partner and creating value for all stakeholders.



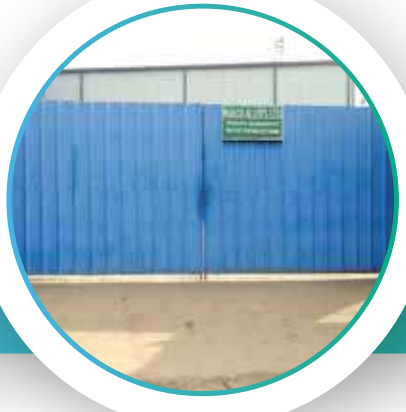
Mission

Is to provide high quality and innovative metal product solutions that create the best possible value for our customers whilst increasing our market shares. This mission is supported by our state of-the-art technology, investments in research and development, the support and commitment of our people and our proven experience in the export market. We aim to grow our company sustainably with a focus on our people, the environment, innovation and society throughout our business model, strategy and operations.

COMPANY PROFILE

Nialco Alloys Limited was incorporated in June 21, 2011 as a public limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number CH-8784/11 under the companies Act 1994. The Principal activity and the nature of thebusiness of Nialco Alloys Limited to manufacturing of high grade Bronze and BrassIngots including Phosphorus Bronze, Leaded Bronze, Aluminum Bronze, Manganese Bronze, Sand Cast Brass (SCB), High Tensile Brass (HTB), Die Cast Brass (DCB), Master Alloys, Phosphorus Copper etc. confirming to BS, IS, JIS, DIN, ASTM,UNI andas per all other International Standards. Copper is a metal that is essential in thedevelopment of civilization. Brass and Bronze are two major alloys of copper made byvarying amounts of copper percentage mixed with other elements.

The diversity of uses of copper alloys is evidenced in the range of consumer goods andgeneral products associated with these materials. Market demand of the coper productsare increasing according to the development of civilization. Therefore, the copper industryhas a huge prospect both in local and abroad. The Main strengthen of Nialco AlloysLimited (NAL) it's Research &Development Team and its Skilled Executive The teamunder the guidance of our Directors, Source Exact &Quality product from reliablesupplier.



COMPANY & AT A GLANCE

KEY MILESTONE

Company Name	:	Nialco Alloys Ltd.
Registered Address	:	Plot B 28, Block A, BSCIC Industrial area Sagorika, Road Chattogram.
Date of Incorporation	:	June 21, 2011
Date of Commercial Operation	:	July 5,2015
Registration Number	:	CH-8784/11
Date of Conversion into Public	:	June 21,2011
Date of Qualified Investor Offering	:	May 16-May 20 2021
Date of Share trade	:	June 10,2021
Legal Status	:	Publicaly Traded Company
Listing Status	:	DSE & CSE
Authorized Capital	:	80,00,00,000
Paid up Capital	:	28,50,00,000
Number of Shareholder in record date	:	350
Business	:	Hundred percent Export oriented non-ferrous metal, Manufacturing Company

Five Years Key Financial Data

Revenue and Results from Operation:

Particulars	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
Revenue	1,041,782,507	730,286,584	606,417,920	205,814,121	602,862,064
Less: Cost of Goods Sold	936,655,256	636,875,390	515,343,310	175,528,116	529,684,614
Gross Profit	**105,127,251**	**93,411,194**	**91,074,610**	**30,286,005**	**73,177,450**
Less: Operating Expenses	26,762,138	23,230,058	21,545,503	13,390,310	24,266,331
Profit from Operation	**78,365,114**	**70,181,136**	**69,529,107**	**16,895,695**	**48,911,119**
Less: Financial Expenses	3,001,108	8,354,987	5,774,168	5,366,764	8,301,495
Net Operation Profit	**75,364,006**	**61,826,150**	**63,754,939**	**11,528,931**	**40,609,624**
Add: Others Income/(Loss)	7,915,234	(1,094,721)	6,999,458	8,132,768	392,279
Net Profit Before Contribution to WPPF	**83,279,240**	**60,731,429**	**70,754,397**	**19,661,699**	**41,001,903**
Less: Contribution to WPPF	4,163,962	3,036,571	3,369,257	936,271	1,952,472
Profit/(Loss) Before Tax	**79,115,278**	**57,694,858**	**67,385,140**	**18,725,428**	**39,049,431**
Less: Income Tax Expenses	**10,174,151**	**7,558,799**	**7,910,103**	**4,119,190**	**4,157,159**
Current Tax	10,314,493	7,599,460	7,744,768	3,156,697	4,030,658
Deferred Tax	(140,342)	(40,661)	165,335	962,493	126,501
Total Comprehensive Income	**68,941,127**	**50,136,059**	**59,475,037**	**14,606,238**	**34,892,272**
Earnings per share (EPS)	**2.42**	**1.76**	**2.09**	**0.51**	**1.72**

Statement of Financial Position:

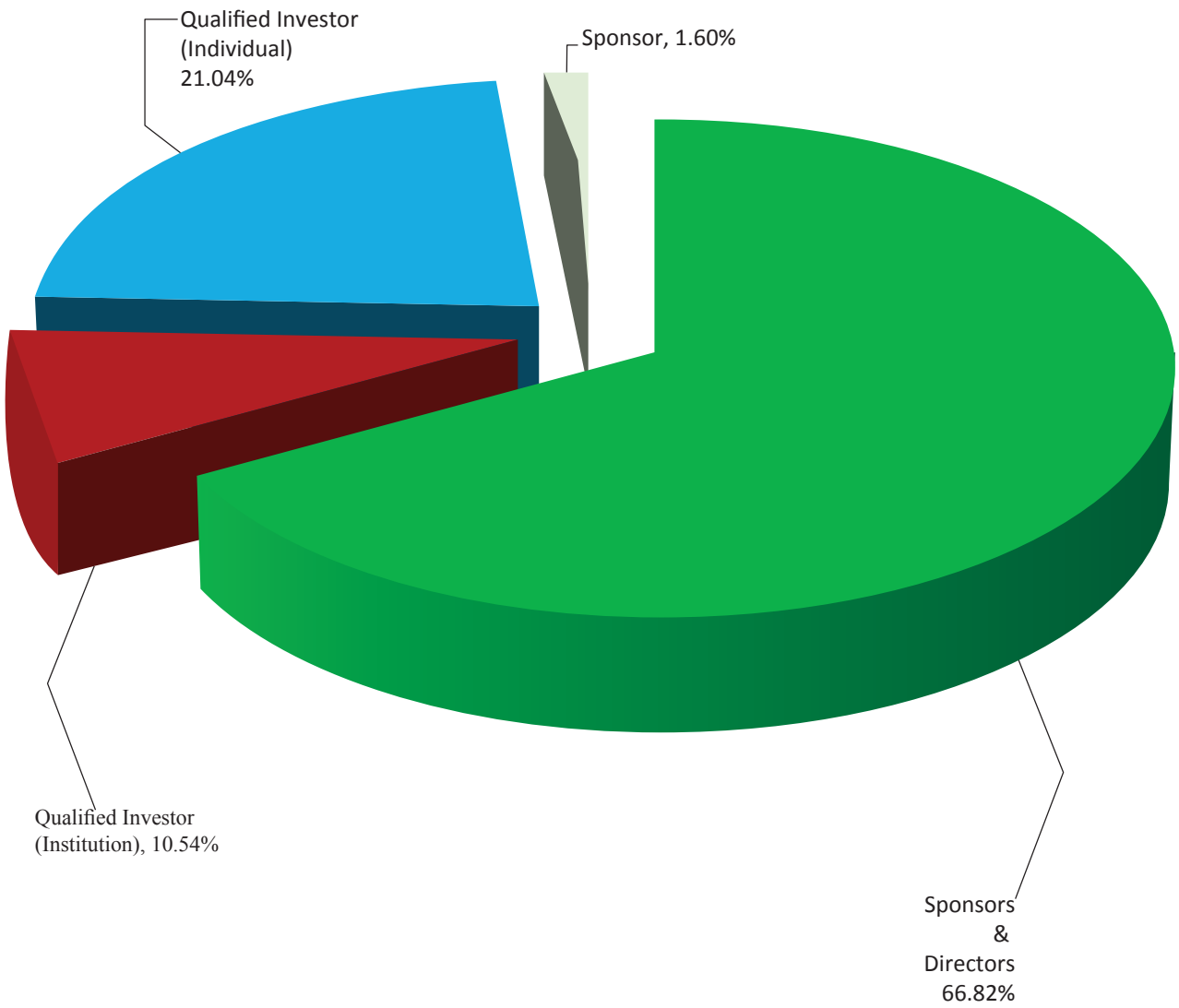
Particulars	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
ASSETS					
Non-Current Assets	**124,604,028**	**133,078,914**	**101,183,677**	**86,103,530**	**52,013,912**
Property Plant & Equipment	124,604,028	133,078,914	99,040,188	86,103,530	52,013,912
Capital Work In Progress	-	-	2,143,489	-	-
Current Assets	**416,634,259**	**754,025,927**	**467,287,668**	**404,542,647**	**355,153,971**
Inventories	132,145,721	454,668,004	332,752,239	156,682,694	198,911,232
Trade Receivable	87,835,120	24,828,480	19,333,636	132,826,260	218,889
Advance, Deposit & Prepayments	25,466,315	232,412,779	41,539,009	41,843,914	35,680,678
Accounts Receivable	137,223,345	-	-	-	-
Cash & Cash Equivalents	33,963,758	42,116,664	73,662,784	73,189,780	120,343,172
TOTAL ASSETS	**541,238,287**	**887,104,841**	**568,471,345**	**490,646,177**	**407,167,883**
SHAREHOLDERS EQUITY AND LIABILITIES					
Shareholders Equity	**491,598,030**	**428,056,903**	**387,820,845**	**342,595,808**	**356,489,570**
Share Capital	285,000,000	285,000,000	285,000,000	285,000,000	285,000,000
Retained Earnings	206,598,030	143,056,903	102,820,845	57,595,808	71,489,570
Non-Current Liabilities	**1,451,014**	**1,591,356**	**1,632,017**	**1,466,682**	**504,189**
Deferred Tax Liabilities	1,451,014	1,591,356	1,632,017	1,466,682	504,189
Current Liabilities	**48,189,243**	**457,456,581**	**179,018,483**	**146,583,688**	**50,174,124**
Short Term Borrowings	-	130,058,373	-	142,216,540	36,184,814
Advance Against Sales	4,503,843	-	-	-	-
Accounts payable	27,795,966	313,745,847	165,824,539	-	10,340,477
Liabilities for Expenses	15,461,443	13,288,570	13,121,868	4,365,723	3,648,833
Dividend Payable	427,991	363,790	72,076	1,425	-
TOTAL LIABILITIES	**49,640,257**	**459,047,937**	**180,650,500**	**148,050,370**	**50,678,313**
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	**541,238,287**	**887,104,841**	**568,471,345**	**490,646,178**	**407,167,883**
Net Asset Value (NAV) Per Share	**17.25**	**15.02**	**13.61**	**12.02**	**12.51**

NIALCO ALLOYS LIMITED

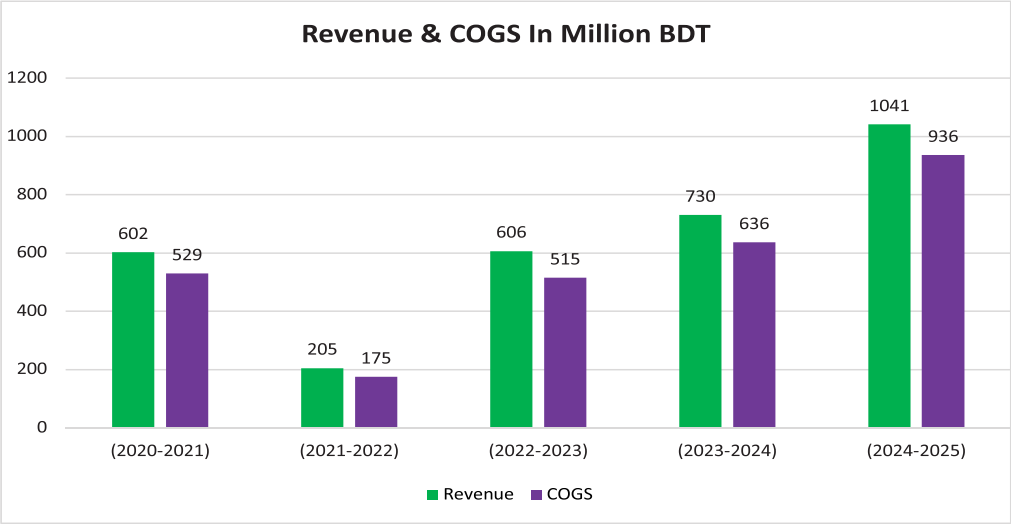
Ratio Analysis

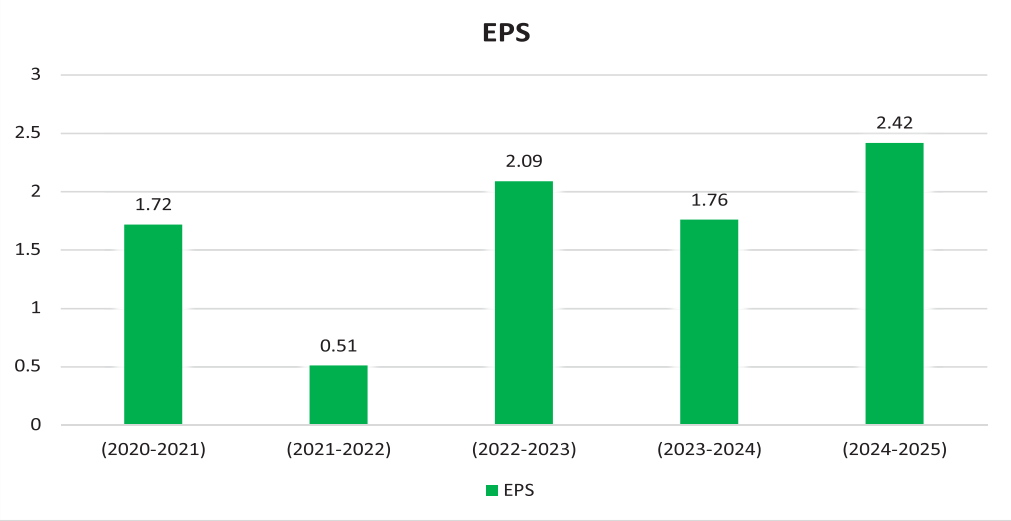
Particulars		30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
I. Liquidity Ratios:						
(i) Current Ratio (Times)	Current Assets/ Current Liability	8.65	1.65	2.61	2.76	7.08
(ii) Quick Ratio (Times)	(Current Assets - Inventory)/ Current Liability	5.90	0.65	0.75	1.69	3.11
II. Operating Efficiency Ratios:						
(i) Accounts Receivable Turnover Ratio	Net Sales/ Average Accounts Receivables	18.49	33.07	7.97	3.09	24.00
(ii) Inventory Turnover Ratio (Times)	Cost of Goods Sold/ Average Inventory	3.19	1.62	2.11	0.99	2.18
(iii) Assets Turnover Ratio (Times)	Sales/ Average Total Assets	1.46	1.00	1.15	0.46	1.48
III. Profitability Ratios:						
(i) Gross Margin Ratio (%)	Gross Profit/ Net Sales	10.09%	12.79%	15.02%	14.72%	12.14%
(ii) Operating Profit Ratio (%)	Operating Profit/ Net Sales	7.52%	9.61%	11.47%	8.21%	8.11%
(iii) Net Profit Ratio (%)	Net Profit after Tax/ Net Sales	6.62%	6.87%	9.81%	7.10%	5.79%
(iv) Return on Assets Ratio (%)	Net Profit after Tax/ Average Total Assets	9.65%	6.89%	11.23%	3.25%	8.56%
(v) Return on Equity Ratio (%)	Net Profit after Tax/ Average Total Shareholders' Equity	14.99%	12.29%	16.29%	4.18%	12.84%
(vi) Basic Earnings Per Share (EPS)	Net Profit after Tax/ Weighted Average Number of Ordinary Shares Outstanding	2.42	1.76	2.09	0.51	1.72
(vii) Earnings before interest, taxes, depreciation and amortization (EBITDA) Margin	EBITDA/ Net Sales	8.34%	7.90%	11.11%	9.10%	8.18%
IV. Solvency Ratios:						
(i) Debt to Total Assets Ratio	Total Debt/ Total Assets	0.09	0.52	0.32	0.30	0.09
(ii) Debt to Equity Ratio (Times)	Total Debt/ Total Equity	0.10	1.07	0.47	0.43	0.10
(iii) Times Interest Earned Ratio (Times)	EBIT/ Financial Expense	26.11	6.91	11.67	3.49	5.94

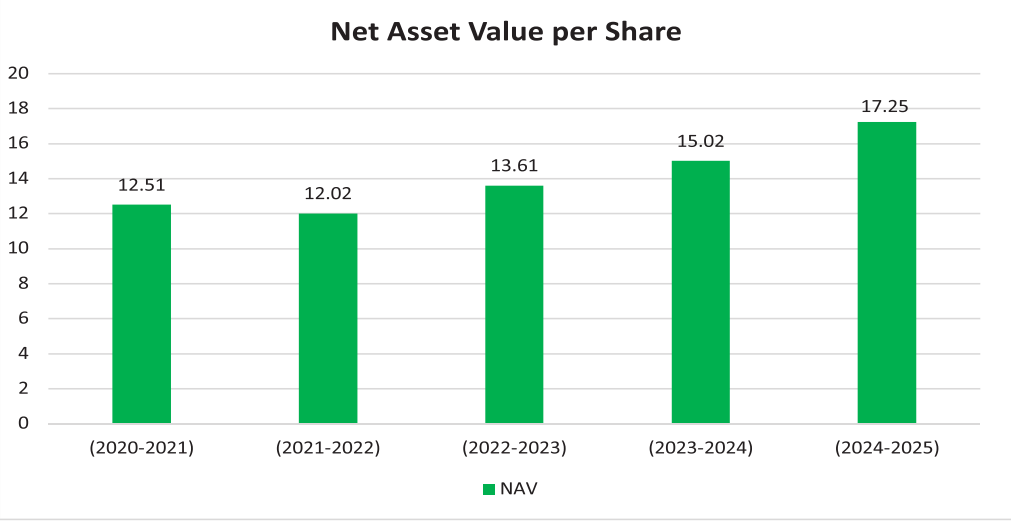
Percentage of Share Holding Position



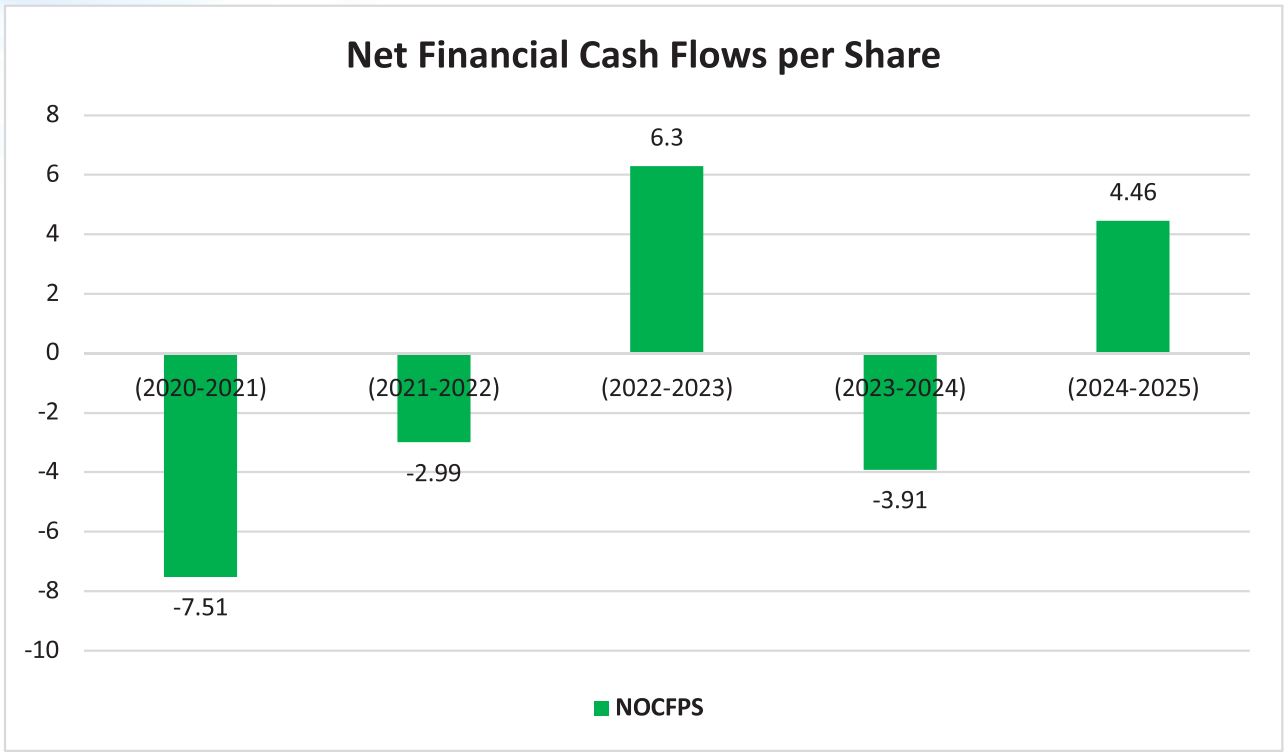
Graphical Presentation of Key Financial Indicators

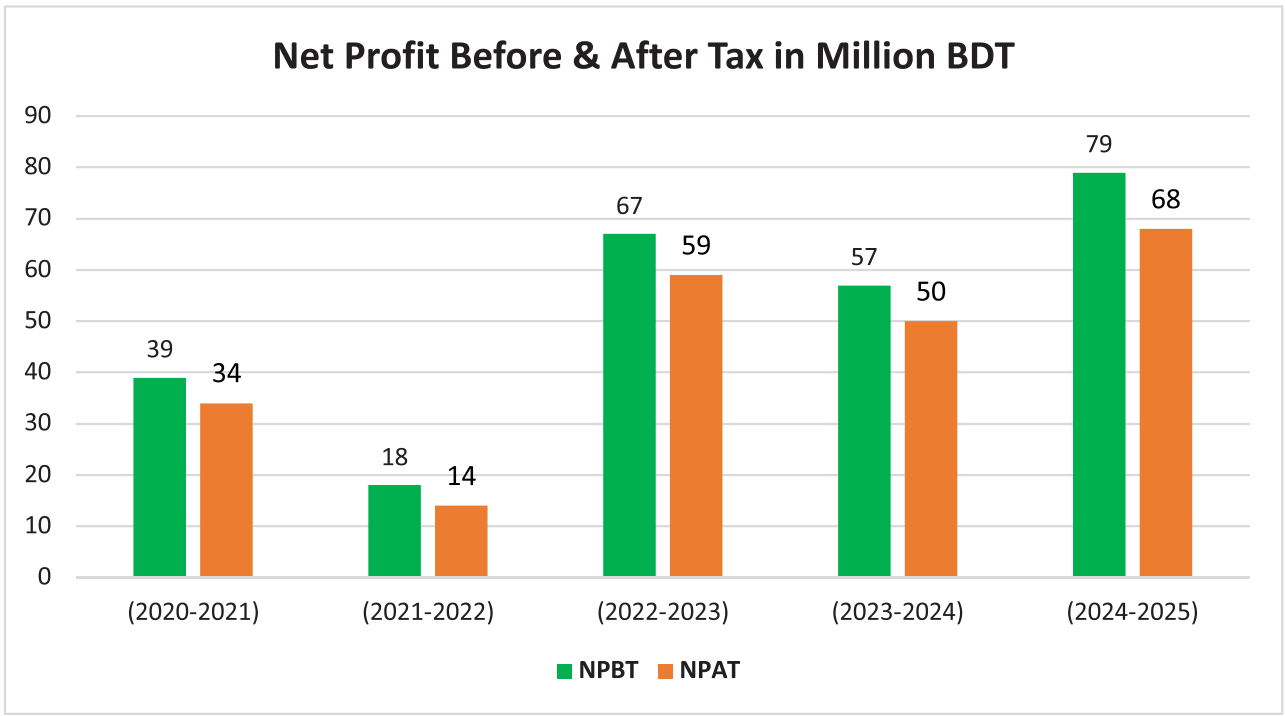






NIALCO ALLOYS LIMITED





NIALCO ALLOYS LIMITED

Board of Directors

Chairman



Md. Kamal Uddin Ahamed

Managing Director



Gazi Mukarram Ali Chowdhury

Director



Matin Uddin Ahamed

Brief Resume of Directors



Mr. Mohammad Kamal Uddin Ahamed

Md. Kamal Uddin Ahamed is Chairman of Nialco alloys limited. He has vast experience in the non-ferrous metal industries. He is a successful entrepreneur in this sector and he is well known person in the whole world in this sector. Before starting his carrier as businessman Mr Kamal Uddin Ahamed graduated from University of Chittagong and post graduated from University of Dhaka. Mr Kamal Uddin Ahamed achieved Commercially Important Person(CIP) from Government of the People's Republic Bangladesh for four times for his outstanding business performance. He was born in 30th June, 1970 from an aristocrat family. Mr. Kamal Uddin Ahamed is a Successful entrepreneur in the non-ferrous metal industries since almost 29 years back. He is enthusiastic and look forward to developing and promoting his business and very significant contribution to this sector, and make our country well known in the world through supplying high quality product and prompt services. Mr. Kamal Uddin Ahamed also Partner of Chittagong Ship Breaking and recycling Industries and Managing Partner of Marine Safety System, Managing Partner of united Ship Recycling industries.

Mr. Kamal Uddin Ahamed involved in many social activities and association with various trade bodies some of these are presented below:

- Member of Bangladesh Ship Breakers and Re-Cycling association (BSBRA).
- Chottogram Ma-O Shishu Hospital

Mr. Kamal Uddin Ahamed travelled across the globe including USA, Canada, UK, China, Malaysia, Singapore, Thailand, Saudi Arabia, UAE and India. He attended many seminars for business purpose at home and abroad.



Mr. Gazi Mukarram Ali Chowdhury

Gazi Mukarram Ali Chowdhury Managing Director of Nialco Alloys Limited.Before Starting his carrier as an entrepreneurship he was experiencedin supply chain and export import, then he turn himself as a successful entrepreneur and business man through the dynamic skill and almost 28 years of experience of Non-ferrous metal sector. He is one of the Partner of Marine Safety System, Managing Partner of Chittagong Ship Breaking and Recycling Industries and ship recycling.

Mr. Chowdhury achieved Commercially Important Person (CIP) from Government of the People's Republic of Bangladesh for his outstanding business performance. Mr. Gazi Mukarram Ali Chowdhury came from a very well-known family and he was born in 3rd February, 1971. He has completed his bachelor degree from Bangladesh National University in the year 1993.

Mr. Chowdhury involved in many social activities and association with various trade bodies some of these are presented below:

- Member of Bangladesh Ship Breakers and Re-Cycling association (BSBRA).
- Life Member Chottogram Diabetic Hospital.
- Life Member Bhatiary Country and Golf Club Ltd.

Mr. Chowdhury travelled across the globe including China, Malaysia, Singapore, Thailand, Saudi Arabia, UAE and India. He attended many seminars for business purpose at home and abroad.



Mr. Matin Uddin Ahamed

"MatinUddin Ahmed is a Director of Nialco Alloys Limited. He is an entrepreneur, consultant, His entrepreneurship is well known for more than 17 years now. With more than 17 years of experience in the Metal Industry he has become a successful business leader. Mr. Matin Uddin Ahmed completed his graduation from Bangladesh National University in the year 1996. For Matin Uddin Ahmed Environment-friendly Metal recycling method is most important, as well as Good Quality and prompt service. He is Managing Partner of Blue metal and managing Director of all metal Recycling Ind.

NIALCO ALLOYS LIMITED

BREIF RESUME OF CFO & CS

Mr. Arafat Rahman
CFO
(Current Charge)

Mr. Arafat Rahman, CFO (CC) of Nialco Alloys Limited since November 2025. Mr. Arafat Rahman has successfully completed his graduation and post-graduation in Accounting from Government City College, Chattogram. He also completed his professional courses in Chartered Accountancy Article ship from Rahman Mostafa Alam & Co., Chartered Accountants on 26 October 2025.

Mr. Adv. Tariqul Islam Chisty
Company Secretary

Mr. Advocate Tariqul Islam Chisty has been serving in the Nialco Alloys Limited as a company secretary since the establishment of the company. He is well experienced in the legal and company law together with related regulatory body of the govt. republic of Bangladesh. He has completed his graduation and post-graduation from a renewed private university of Bangladesh. he is also a practicing lawyer in Chittagong Judge court and part time lecturer of Chittagong Law college.

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Mahamud Sabuj & Co

Ref. MSC-NAL-26/10/2025

Dated: 26.10.2025

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF NIALCO ALLOYS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Nialco Alloys Limited ("the Company"), which comprise the Statement of Financial Position as at 30th June, 2025 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at 30th June, 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Emphasis of Matter

i We draw attention to note no # 2.10.6 to the financial statement regarding of asset revaluation .Our opinion is not modified in this regard.

ii We draw attention to note no # 2.11 (c) to the financial statement regarding of & Employees' Benefit (Provident Fund & Gratuity Fund). Our opinion is not modified in this report.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, are of most significant in the audit of the financial statements of the current period. These matters are addressed in the context of the audit of the financial statements as a whole, and in forming the auditor's opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

Mahamud Sabuj & Co. CTG Chartered Accountants

Key Audit Matter (KAM)	How our Audit Addressed the Key Audit Matter
Appropriateness of Revenue Recognition and Disclosures on the Impact of the Initial Application of IFRS 15	
Revenue of BDT 1,041,782,507 is recognized in the statement of profit or loss and other comprehensive income for the year ended 30 June 2025 by the company. This material item is subject to considerable inherent risk due to the complexity of the system necessary for proper recognition, measurement, and recording considering the application of the new standard on revenue recognition, International Financial Reporting Standard 15 "Revenue from Contracts with Customers". Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts and exchange rates. There is also a risk that revenue may be overstated due to fraud through manipulation of the invoices, discounts recognized resulting from the pressure local management may feel to achieve performance targets.	In light of the fact that the high degree of complexity and estimates and assumptions give rise to an increased risk of accounting misstatements, we assessed the Company's processes and controls for recognizing revenue as part of our audit. Furthermore, in order to mitigate the inherent risk in this audit area, our audit approach included testing of the controls and substantive audit procedures, including: Assessing the environment of the measurement as well as other relevant systems supporting the accounting of revenue. Assessing controls for systems and procedures supporting revenue recognition. Assessing the invoicing and measurement system up to entries in the general ledger. Examining sales invoices and receipts on a test basis in accordance with LC, Bill of Lading, Exp Form, Commercial Invoice, Bank Receipt , Bank certificate, PRC,Packing list, Insurance copy etc. Testing the revenue recognition in line with contract and reporting standard. Furthermore, we assessed the accounting effects of business and price models. We assured ourselves of the appropriateness of the systems, Processes, and Controls in place and that the estimates and assumptions made by management are sufficiently documented and substantiated to ensure that revenue is properly recognized.
See note # 20.00 to the Financial Statements.	
Valuation of Inventory	
The company had inventory of BDT 132,145,721.00 as at 30th June, 2025, held in distribution centers, warehouses and numerous branches. Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items.	We checked the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by: Evaluating the design and implementation of key inventory controls operating across the company, including those at a sample of distribution centers, warehouses. We checked the valuation system of the company for inventory and found that inventories were recorded at cost value at the time of purchase.
See note # 5.00 to the Financial Statements	

Mahamud Sabuj & Co. CTG Chartered Accountants

Mahamud Sabuj & Co
CHARTERED ACCOUNTANTS

Property, plant and equipment	
The company has large amount and number of Property, plant and equipment items. Management has concluded that there is no revaluation in respect of Land & Land Development. This conclusion required significant management judgment. Hence, we considered this to be a significant key audit matter	Our audit procedures in this area included, among others: Assessing the consistency of methodologies used for depreciating the assets. Checking, on sample basis, the accuracy and relevance of the accounting of Property, plant and equipment by management. Yet no revalued.
See note # 4.00 to the Financial Statements	
Trade Receivables	
Nialco Alloys Limited reported Trade Receivables amounting to BDT 87,835,120 representing amounts due from various export customers against sales made during the year.	We have checked Opening Trade Receivable Balance of BDT 24,828,480 was fully realized accordingly. we performed subsequent receipt testing up to 1 September 2025. Through this procedure, we verified that BDT 68,717,545 had been realized after year-end, while the remaining BDT 19,117,574 was outstanding as of that date. We also assessed the adequacy of management's provisioning and reviewed subsequent collection trends and related correspondence to evaluate the recoverability of the outstanding balance.
See note # 6.00 to the Financial Statements	
Accounts Receivable & Payable	
The company has large amount of intercompany Transaction amounting 31,37,45,847.	Our audit procedures in this area included, among others: Assessing the consistency of methodologies used for Accounts Receivable & Payable. We have sent Balance Confirmation Letter & also checked Ledger & Bank Transaction.
See note # 8.00 & 14.00 to the Financial Statements	

Mahamud Sabuj & Co. CTG Chartered Accountants

Other Information included in the Company's 2025 Annual Report

Other information consists of the information included in the Company's 2025 Annual Report other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Annual Report is expected to be made available to us after the date of issue of this auditor's Report.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Company Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Mahamud Sabuj & Co. CTG Chartered Accountants

Mahamud Sabuj & Co
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations, we also report the following:

i. we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

ii. in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

iii. the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

Dated, Chattogram.
26th October 2025

Mahamud Sabuj & Co. CTG Chartered Accountants

Signed by:
MD. KAMRUL HASAN, FCA
Partner
MAHAMUD SABUJ & CO
Chartered Accountants.
Enrolment No: 0888
DVC : 2510260888AS880247

NIALCO ALLOYS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

Particulars	Note(s)	Amount in Taka	
		30 June 2025	30 June 2024
ASSETS			
Non-current Assets			
Property, Plant and Equipment	4.00	124,604,028	133,078,914
		124,604,028	**133,078,914**
Current Assets			
Inventories	5.00	132,145,721	454,668,004
Trade Receivables	6.00	87,835,120	24,828,480
Advance, Deposit & Prepayments	7.00	25,466,315	232,412,779
Accounts Receivable	8.00	137,223,345	-
Cash and Cash Equivalents	9.00	33,963,758	42,116,664
		416,634,259	**754,025,927**
Total Assets		**541,238,287**	**887,104,841**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	10.00	285,000,000	285,000,000
Retained Earnings		206,598,030	143,056,903
		491,598,030	**428,056,903**
Non-Current Liabilities			
Deferred Tax Liabilities	11.00	1,451,014	1,591,356
		1,451,014	**1,591,356**
Current Liabilities			
Short Term Loan	12.00	-	130,058,373
Advance Against Sales	13.00	4,503,843	-
Accounts Payable	14.00	27,795,966	313,745,847
Income Tax Provision	15.00	9,533,575	6,818,542
Workers Profit Participation Fund (WPPF)	16.00	4,289,903	3,162,512
Unclaimed Dividend	17.00	427,991	363,790
Liabilities for Expenses	18.00	1,637,965	3,307,516
		48,189,243	**457,456,581**
Total Equity and Liabilities		**541,238,287**	**887,104,841**
Net Asset Value Per Share	19.00	**17.25**	**15.02**

Company Secretary **Chairman** **Director** **Managing Director**

Dated, Chattogram.
26th October 2025

Mahamud Sabuj & Co. CTG Chartered Accountants

Signed by :
MD. KAMRUL HASAN , FCA
Partner
MAHAMUD SABUJ & CO.
Chartered Accountants
Enrolment No : 0888
DVC : 2510260888AS880247

NIALCO ALLOYS LIMITED

NIALCO ALLOYS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED AS ON 30 JUNE 2025

Particulars	Note(s)	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Revenue	20.00	1,041,782,507	730,286,584
Cost of Goods Sold	21.00	(936,655,256)	(636,875,390)
Gross Profit		**105,127,251**	**93,411,194**
Administrative Expense	22.00	(12,214,551)	(11,579,940)
Selling & Distribution Expense	23.00	(14,547,587)	(11,650,118)
Profit / (Loss) From Operating Activities		**78,365,114**	**70,181,136**
Finance Expense	24.00	(3,001,108)	(8,354,987)
Non Operating Income/ (Loss)	25.00	7,915,234	(1,094,721)
Net Profit before Contribution to WPPF		**83,279,240**	**60,731,429**
Contribution to WPPF	16.00	(4,163,962)	(3,036,571)
Net Profit before Income Tax		**79,115,278**	**57,694,858**
Income Tax	26.00	(10,174,151)	(7,558,799)
Net Profit after Income Tax		**68,941,127**	**50,136,059**
Earnings Per Share (EPS)	27.00	**2.42**	**1.76**

Company Secretary **Chairman** **Director** **Managing Director**

Dated, Chattogram.
26th October 2025

Mahamud Sabuj & Co. ★ CTG ★ Chartered Accountants

Signed by :
MD. KAMRUL HASAN , FCA
Partner
MAHAMUD SABUJ & CO.
Chartered Accountants
Enrolment No : 0888
DVC : 2510260888AS880247

NIALCO ALLOYS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED AS ON 30 JUNE 2025

Amount in Taka

Particulars	Share Capital	Retained earnings	Total equity
Balance as on 01 July 2024	**285,000,000**	**143,056,903**	**428,056,903**
Net Profit after Tax for The Year	-	68,941,127	68,941,127
Cash Dividend	-	(5,400,000)	(5,400,000)
Balance as on 30 June 2025	**285,000,000**	**206,598,030**	**491,598,030**

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED AS ON 30 JUNE 2024

Particulars	Share Capital	Retained earnings	Total equity
Balance as on 01 July 2023	**285,000,000**	**102,820,845**	**387,820,845**
Net Profit after Tax for The Year	-	50,136,059	50,136,059
Cash Dividend		(9,900,000)	(9,900,000)
Balance as on 30 June 2024	**285,000,000**	**143,056,903**	**428,056,903**

Company Secretary | Chairman | Director | Managing Director

Dated, Chattogram.
26th October 2025

Mahamud Sabuj & Co. CTG Chartered Accountants

Signed by :
MD. KAMRUL HASAN , FCA
Partner
MAHAMUD SABUJ & CO.
Chartered Accountants
Enrolment No : 0888
DVC : 2510260888AS880247

NIALCO ALLOYS LIMITED

NIALCO ALLOYS LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

Particulars	Note	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
A. Cash Flows from Operating Activities			
Receipts from customers		983,279,710	724,791,740
Receipts from others Income		7,915,234	(1,094,721)
Payment to Suppliers		(801,952,075)	(771,443,306)
Operating expenses paid		(48,629,002)	(47,811,826)
Finance expenses paid		(3,001,108)	(8,354,987)
Cash Generate from Operation Activities		**137,612,758**	**(103,913,099)**
Payment against Income Tax		(10,371,493)	(7,599,460)
Net Cash Generate from Operating Activities		**127,241,266**	**(111,512,559)**
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment		-	(40,483,648)
Net Cash used in Investing Activities		**-**	**(40,483,648)**
C. Cash Flows from Financing Activities			
Cash Dividend Paid		(5,335,799)	(9,608,286)
Increase/(Decrease) Short Term Borrowing		(130,058,373)	130,058,373
Net Cash Provided by Financing Activities		**(135,394,172)**	**120,450,087**
D. Net increase/(Decrease) in Cash and Cash Equivalent (A+B+C)		**(8,152,906)**	**(31,546,120)**
E. Cash and Bank Balances at beginning the year		42,116,664	73,662,784
F. Cash and Bank Balances at end of the year (D+E)		**33,963,758**	**42,116,664**
Net Operating Cash Flows (NOCF) Per Share	28.00	**4.46**	**(3.91)**

Company Secretary **Chairman** **Director** **Managing Director**

Dated, Chattogram.
26th October 2025

Mahamud Sabuj & Co. CTG Chartered Accountants

Signed by :
MD. KAMRUL HASAN , FCA
Partner
MAHAMUD SABUJ & CO.
Chartered Accountants
Enrolment No : 0888
DVC : 2510260888AS880247

Nialco Alloys Limited

Notes to the Financial Statements
For the year ended 30 June 2025

1.00 REPORTING ENTITY

1.01 "Company Profile

The Company ""NIALCO ALLOYS LIMITED"" as ""NIALCO"" or ""The Company""was Inccorporated on 21st June, 2011 vides Registration No.CH-8784 as a public limited company in Bangladesh under the Companies Act-1994. The company has listed a public limited Chittagong Stock Exchange Limited (CSE) on 30th May, 2021 and isubsequently started trading of its share on 10th June, 2021.

1.02 "Registered Office of the Company

The registered office & factory of the Company are located at Block-A, Plot-B28, BSCIC Industrial Area, Sagorika Road Pahartali Chittagogn, and Jahanabad, Bhatiary Shitakunda, Chittagong respectively."

1.03 "Nature of the Business

The principal activities of NIALCO ALLOYS LIMITED are to manufacture of high grade Bronze and Brass Ingots including Gum Metal, Phosphorus Bronze. Leaded Bronze Aluminum Bronze. Manganese Bronze, Sand Cast Brask (SCB) High Tensale Brass (HTB), Die Cast Brass (DCH), Master Alloys, Phosphorus Copper etc. confirming to BS, IS. JIS DIN, ASTM: UNI and as per all other International Standards."

2.00 BASIS OF PREPARATION

2.01 "Statement of Compliance

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws & regulation in Bangladesh.

2.02 "Going Concern:

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of as existing business."

2.03 "Accrual Basis:

The financial statements have been prepared, except cash flow information & FDR Interest using the accrual basis of accounting.

2.04 "Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete inchides the following components

a) Statement of Financial Position as at June 30, 2025
b) Statement of Profit or Loss and other comprehensive income for the year ended June 30, 2025
c) Statement of Changes in Equity for the year ended June 30, 2025
d) Statement of Cash Flows for the year ended June 30, 2025 and
e) Notes, summary of significant accounting policies aether explanatory information."

Mahamud Sabuj & Co. CTG Chartered Accountants

NIALCO ALLOYS LIMITED

2.05 "Accounting Policies & Estimates:

The preparation of these financial statements is in conformay with IAS IFRS, which management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilines, income and expenses Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation."

2.06 "Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act 1994 and as per the provision of the Framework for the preparation and Presentation of Financial Statements issued by the International Accounting Standards (IASs)."

2.07 "Statement of Cash flows:

Statement of Cash flows have been prepared in accordance with IAS-7 ""Statement of Cash Flows"" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 which provides that ""Enterprises are Encouraged to Report Cash Flows from Operating Activities Using the Direct Method."""

2.08 "Applicable accounting standards:

The following IAS and IFRS are applicable for the financial statements for the year under review

IASs

IAS 1 Presentation of Financial Statement
IAS-2 Inventories
IAS-7 Statements of Cash flows
IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
IAS-10 Events after the reporting Period
IAS 12 Income Taxes
IAS 16 Property, Plant and Equipment
IAS 19 Employee Benefits
IAS 21 The Effects of Changes in Foreign Exchange Rates
IAS 23 Borrowing Costs
IAS 24 Related Party Disclosures
IAS 33 Earnings per Share
IAS 36 Impairment of Assets
IAS 37 Provisions, Contingent Liabilities and Contingent Assets"

IFRSs

IFRS 7 Financial Instruments Disclosures
IFRS 9 Financial Instruments
IFRS 13 Fair Value Measurement
IFRS 15 Revenue from Contracts with Customers

2.09 "Reporting Period

The financial period of the Company under audit covers 12 months period from 01 July 2024 to 30 June 2025"

Mahamud Sabuj & Co. ★ CTG ★ Chartered Accountants

2.10 "Property, Plant and Equipment

2.10.1 Recognition and Masurement

All Recognition Property, and Plant Measurement and Equipment are state of Asset accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes. The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the statesment of orifit or loss and other comprehensive income as incurred.

2.10.2 "Depreciation

All items of Property, Plant and Equipment have been depreciated on reducing balance method. Depreciation has been charged on addition when the related property, plant and equipment are available for used. On disposal of an asset, depreciation is charged up to the month prior to the disposal. Depreciation rates are as follows:

Name of Assets	Rate
	30-Jun-25
Land & Land Development	0%
Factory Building	10%
Plant & Machinery	10%
Computer & Printer	10%
Vehicles	10%
Furniture & Fixture	10%
CC Camera	10%

2.10.3 "Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive income.

2.10.4 "Impairment

In accordance with the provision of IAS-36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the statement of comprehensive income. No such indication of impairment has been observed till the end of the period.

2.10.5 "Borrowing Cost

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to capitalized as per IAS-23: Borrowing Cost."

Mahajan Sahu & Co. CTG Chartered Accountants

2.10.6 Assets Revaluation

The company has decided to revalue of its assets an accordance with the guideline provided by the IAS-16. The board will accordingly follow this guideline ensuring compliance in this regard.

2.11 "Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 - Employee Benefits. The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

a) "Short Term Employee Benefits

"Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) "Worker's profit participation fund (WPPF)

The company makes a regular allocation of 5% on net profit before charging such expenses to this fund as per provisions of Labor Laws 2006.

c) Provident Fund & Gratuity

The Company will practice the relevent applicable requirements of Labour Law for the benefit of the employees of the company. The board will time to time take nacessary initiative in this regard.

2.12 "Provisions

A provision is recognized if, there is a present legal or constructive obligation as a result of past event and this can be measured reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

2.13 "Revenue Recognition

The Company has applied IFRS-15

(a) Under IFRS-15, revenue is measured based on the consideration specified in a contract with a customer.
(b) The company recognized revenue when it satisfies a performance obligation by transferring control over goods or services to a customer.

The Company considers the terms of the contract and its customary business practices to determine the transaction price. The transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods or services to a customer.



2.14 "Income Tax Expenses

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authority. Income tax expense comprises current and deferred tax. It is recognised in the statement of profit or loss and other comprehensive income except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

"Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to tax payable or receivable in respect of previous years. The amount of current tax payable is the best estimate of the tax amount expected to be paid that reflects uncertainty related to income tax, if any.

"Deferred Tax

The company has decided to adopt policy of recognition of deferred tax in accordance with the IAS 12, deferred tax is provided using the balance sheet approach method for temporary difference arising between the carrying value of fixed assets as per accounts and the corresponding income tax written down value. Deferred tax is calculated at the effective income tax rate prevailing at the statement of financial position date.

2.15 "Finance Income and Expenses

Finance income comprises interest on financial deposits with banks. Finance income is recognised on an accrual basis and shown under Statement of profit or loss and other comprehensive income. Finance costs comprise interest expense on overdraft and borrowings from bank.

2.16 "Basic Earnings

This represents earnings for the period attributable to the ordinary shareholders. As there was no minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to ordinary shareholders.Calculated as per IAS 33.

2.17 "Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

2.18 "Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue.

Two types of events can be identified:

"• Adjusting Events: Those that provide evidence of conditions that existed at the end of the reporting period.

"• Non adjusting Events: Those that are indicative of conditions that arose after the reporting period.
The company has taken close look whether any events after the reporting period exist that need to take into account during the preparation of Financial Reports. No event after the reporting period exists and management of the company has prepared the financial reports in accordance.

Mahamud Sabuj & Co. CTG Chartered Accountants

2.19 "Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE, inventory and others.

2.20 "Cash and Cash Equivalents

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values. No foreign exchange gain or loss has been considered in Cash and Cash Equivalents.

2.21 "Other Regulatory Compliance

As required, Coppertech Industries Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

a) Income Tax Act 2023

b) The Income Tax Rules 1984

c) Securities and Exchange Rules 2020

d) The Labour Act 2006 (as amendment in 2015)

e) The Value Added Tax Act 2012

f) The Value Added Tax Rules 2016

f) The Customs Act 1969

2.22 "Accounting Policies & Estimates

The preparation of these financial statements is in conformity with IASs/IFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

2.23 "Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the preparation and Presentation of Financial Statements" issued by the International Accounting Standards Board (IASB).

2.24 "Comparative Information

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

In the previous financial year, inter-company receivable and payable balances were presented on a net basis under a single caption.



NIALCO ALLOYS LIMITED

During the current year, the Company has revised the presentation to show these balances on a gross basis under "Accounts Receivable" and "Accounts Payable," respectively.

The change has been made to ensure compliance with the presentation requirements of IAS 1 – Presentation of Financial Statements and to provide more transparent information to the users of the financial statements.

2.25 "Capacity

The Company works on continuous operation basis and given the current installed machine configurations and planned expansions, there is sufficient capacity to meet forecast future demand in a variety of specification. The Directors regularly review the production capability of the Company and are satisfied that the current and future capacities are adequate. Plans are in place to meet any anticipated future demand.

2.26 "Segmental Reporting

As required by IFRS-8 ""Operating Segments"", if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available.

The company considers the operation on aggregate basis and manages the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

2.27 "Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS-24: Related Party Disclosures has been disclosed in a separate note (note no 31.00) in the Financial Statement.

2.28 "Events after the Reporting Period

There are no events identified after the date of the statement of financial position which require adjustment or disclosure in the accompanying financial statements.

3.00 General

i) The figure has been rounded off to the nearest taka.

ii) The financial Statements have been prepared covering one year from 01 July 2024 to 30 June 2025.

iii) Because of these rounding off, in some instance the total may not match the sum of individual balance.

3.01 The entity use it's sister concern's office space for operating head office.

Mahamud Sabuj & Co. CTG Chartered Accountants

	Particulars	Note(s)	Amount in Taka	
			30 June 2025	30 June 2024
4.00	**Property, Plant & Equipment's**			
	A. Cost			
	Opening Balance		164,596,838	121,969,701
	Add: Addition during the year		-	42,627,137
	Less: Disposal during the Year		-	-
	Total Cost		**164,596,838**	**164,596,838**
	B. Accumulated Depreciation :			
	Opening Balance		31,517,925	22,929,513
	Add: Charged during the year		8,474,885	8,588,411
	Less: Disposal during the Year		-	-
	Total Charge		**39,992,810**	**31,517,924**
	Written Down Value (A-B)		**124,604,028**	**133,078,914**
	Details are Show in Annexure -A			
5.00	**Inventories**			
	Raw Material	21.01	86,619,919	158,738,925
	Work in Progress	21.00	35,576,638	48,929,101
	Finished Goods	21.00	9,949,164	246,999,978
			132,145,721	**454,668,004**
6.00	**Trade Receivables**			
	Opening Balance		24,828,480	19,333,636
	Sales during the year		1,041,782,507	730,286,584
			1,066,610,987	**749,620,220**
	Received from customer during the year		(978,775,867)	(724,791,740)
			87,835,120	**24,828,480**
	Ageing of Trade Receivables			
	More than six months		-	-
	Less than six months		**87,835,120**	-
			87,835,120	-

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

i) Receivables considered good and in respect of which the company is fully secured.	87,835,120	24,828,480
ii) Receivables considered good for which the company holds no security other than the debtor's personal security.		
iii) Receivables considered doubtful or bad.		
iv) Receivable due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Receivables due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the year.		
Total	**87,835,120**	**24,828,480**

Mahamud Sabuj & Co. Chartered Accountants CTG

Particulars	Note(s)	Amount in Taka	
		30 June 2025	30 June 2024

7.00 Advance, Deposit & Prepayments

Advance Income Tax	7.01	7,070,419	4,298,386
Advance to Employees		-	363,800
VAT Current Account		231,003	193,403
Security Deposit CDBL		400,000	400,000
Linde Bangladesh Ltd.		-	47,422
Advance against Import		17,764,894	193,712,928
Advance against Margin		-	32,396,840
Fahima Corporation		-	1,000,000
		25,466,315	**232,412,779**

7.01 Advance Income Tax

Opening Balance	4,298,386	4,443,694
Advance during the year	10,371,493	7,599,460
	14,669,879	**12,043,154**
Adjustment during the year	(7,599,460)	(7,744,768)
	7,070,419	**4,298,386**

Disclosure as per Schedule XI, Part I, Para 4 of the Companies Act, 1994

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	25,466,315	231,001,557
ii) Advance, deposits & prepayment considered good for which the company holds no security.	-	1,047,422
iii) Advance, deposits & prepayment considered doubtful or bad.		
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.	-	363,800
v) Advance, deposits & prepayment due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the year.		
Total	**25,466,315**	**232,412,779**

8.00 Accounts Receivable

Marine Safety System	137,223,345	-
	137,223,345	**-**

9.00 Cash and Cash Equivalents

Cash in Hand		1,720,560	2,662,229
Cash at Bank	9.01	3,784,576	12,336,520
Fixed Deposit	9.02	28,458,622	27,117,915
		33,963,758	**42,116,664**

Mahamud Sabuj & Co. CTG Chartered Accountants

Particulars	Note(s)	Amount in Taka	
		30 June 2025	30 June 2024

9.01 Cash at Bank

Bank Name	Branch Name	A/C Number			
Mutual Trust Bank Limited	Agrabad	0220		904,091	1,595,598
Mutual Trust Bank Limited	Agrabad	1264		5,056	383,618
Mutual Trust Bank Limited	Agrabad	0548		1,860,000	1,860,000
Mutual Trust Bank Limited	Agrabad	8845		57,821	58,971
Mutual Trust Bank Limited	Agrabad	2666		294,529	300,679
Mutual Trust Bank Limited	Agrabad	0685		74,051	-
Eastern Bank Limited	Agrabad	5567		426,308	663,152
Eastern Bank Limited	Agrabad	0014		-	7,300,903
Midland Bank Limited	Agrabad	1613		2,325	3,475
Al-Arafah Islami Bank Ltd.	Agrabad	6096		44,895	45,930
SND Accounts			9.01.01	115,500	124,194
				3,784,576	**12,336,520**

9.01.01 SND Accounts

Mutual Trust Bank Limited	Agrabad	3791		**115,500**	**124,194**
QIO Fund (unutilized)				9,689	-
Company's own funds				105,811	-

9.02 Fixed Deposit

Bank Name	Branch Name	A/C Number		
Mutual Trust Bank Limited	Agrabad	91221	5,487,381	5,231,396
Mutual Trust Bank Limited	Agrabad	89636	2,226,222	2,119,636
Mutual Trust Bank Limited	Agrabad	88904	9,130,808	8,701,654
Mutual Trust Bank Limited	Agrabad	88833	5,873,714	5,599,367
Mutual Trust Bank Limited	Agrabad	85882	1,136,717	1,085,587
Mutual Trust Bank Limited	Agrabad	84249	4,603,779	4,380,275
			28,458,622	**27,117,915**

10.00 Share Capital

Authorized Capital:

80,000,000 Ordinary Shares of Tk. 10/- each	**800,000,000**	**800,000,000**

Paid up Capital:

28,500,000 nos. Ordinary Shares of Tk.10 each fully paid-up in cash	285,000,000	285,000,000
	285,000,000	**285,000,000**

Mahamud Sabuj & Co. Chartered Accountants CTG

Particulars	Note(s)	Amount in Taka	
		30 June 2025	30 June 2024

10.01 Share Holding Position of the company

The composition of share holders as on the date of Financial Position:

Sl. No.	Name of Share Holder	Percentage (%)	Number of Shares	Value of Shares (Taka)	Value of Shares (Taka)
1	Md Kamal Uddin Ahmed	34.68%	9,885,000	98,850,000	98,850,000
2	Gazi Mukarram Ali Chowdhury	30.14%	8,590,000	85,900,000	85,900,000
3	Matin Uddin Ahmed	2.00%	570,000	5,700,000	5,700,000
4	Md Ruhul Amin	1.05%	300,000	3,000,000	3,000,000
5	Md Belal Uddin	0.16%	45,000	450,000	450,000
6	Farhana Islam	0.35%	100,000	1,000,000	1,000,000
7	Satyajit Saha	0.04%	10,000	100,000	100,000
8	Qualified Investors & Others	31.58%	9,000,000	90,000,000	90,000,000
TOTAL		**100%**	**28,500,000**	**285,000,000**	**285,000,000**

11.00 Deferred Tax Liability

Opening Balance	1,591,356	1,632,017
Addition during the year	(140,342)	(40,661)
	1,451,014	**1,591,356**

As at 30 June 2025	Carrying Ammount (Accounting Base)	Carrying Ammount (Tax Base)	Difference	Rate	Dederred Tax Liability(asset)
Property ,Plant and Equipment (Except Land)	76,273,962	64182182	12,091,780	12%	1,451,014

12.00 Short Term Loan

Mutual Trust Bank Limited (Acceptance Liability)	-	130,058,373
	-	**130,058,373**

13.00 Advance Against Sales

Sujitz Kyushu Corporation	4,503,843	-
	4,503,843	**-**

14.00 Accounts Payable

Marine Safety System		**344,752,634**
Chittagong Ship Breaking Industries	27,795,966	(31,006,787)
	27,795,966	**313,745,847**

15.00 Income Tax Provision

Opening Balance	6,818,542	6,963,850
Addition during the year	10,314,493	7,599,460
	17,133,035	**14,563,310**
Adjustment during the year	(7,599,460)	(7,744,768)
	9,533,575	**6,818,542**

Mahamud Sabuj & Co. ★ CTG ★ Chartered Accountants

NIALCO ALLOYS LIMITED

Particulars	Note(s)	Amount in Taka	
		30 June 2025	30 June 2024
16.00 Workers Profit Participation Fund (WPPF)			
Opening Balance		3,162,512	3,495,198
Addition during the year		4,163,962	3,036,571
		7,326,474	**6,531,769**
Paid during the year		(3,036,571)	(3,369,257)
		4,289,903	**3,162,512**
17.00 Unclaimed Dividend			
2021-2022		72,076	72,076
2022-2023		291,715	291,715
2023-2024		64,201	-
		427,991	**363,790**
18.00 Liabilities for Expenses			
Salary & Allowances		1,010,250	1,070,750
Directors Remuneration		223,230	223,230
Shah Enterprise		-	1,231,381
Utility Bill		174,485	194,655
M/S Bhai Bhai Enterprise		-	300,000
Audit Fee (Statutory Audit)		230,000	230,000
Audit Fee (Use of Proceed)		-	57,500
		1,637,965	**3,307,516**
19.00 Net Asset Value Per Share			
Total Assets		541,238,287	887,104,841
Total Liabilities		(49,640,257)	(459,047,937)
Net Asset Value (NAV)		**491,598,030**	**428,056,904**
Number of Ordinary Shares Outstanding		28,500,000	28,500,000
		17.25	**15.02**

Mahamud Sabuj & Co. CTG Chartered Accountants

	Particulars	Note(s)	Amount in Taka	
			01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
20.00	**Revenue**			
	Sales (Export)		1,042,483,297	731,248,100
	Discount		(700,790)	(961,516)
			1,041,782,507	**730,286,584**
21.00	**Cost of Goods Sold**			
	Raw Materials Consumption	21.01	660,074,191	695,273,289
	Manufacturing Overhead	21.02	26,177,787	30,133,608
	Cost of Manufacturing		**686,251,979**	**725,406,897**
	Opening Work in Progress		48,929,101	84,499,194
			735,181,080	**809,906,091**
	Closing Work in Progress		(35,576,638)	(48,929,101)
	Cost of Goods Manufactured		**699,604,442**	**760,976,990**
	Opening Finished Goods		246,999,978	122,898,378
			946,604,420	**883,875,368**
	Closing Finished Goods		(9,949,164)	(246,999,978)
			936,655,256	**636,875,390**
21.01	**Raw Materials Consumption**			
	Opening Stock of Raw Materials		158,738,925	125,354,667
	Purchase during the year		587,955,185	728,657,547
			746,694,110	**854,012,214**
	Closing Stock of Raw Materials		(86,619,919)	(158,738,925)
			660,074,191	**695,273,289**
21.02	**Manufacturing Overhead**			
	Wages, Salary & Allowance		5,457,500	5,949,700
	Bonus		901,500	1,370,250
	Conveyance		370,260	299,805
	Tours & Travel		748,803	648,803
	Chemical Purchase		391,200	365,700
	Utility Bill Expenses		1,998,279	2,249,384
	Entertainment		350,622	296,246
	Fooding		563,328	408,498
	Dry Wood		48,570	42,140
	Internet Expenses		14,400	15,600
	License & Renewal		22,440	20,900
	Insurance Expense		540,290	1,058,328
	Medical Expense		201,725	210,586
	Printing & Stationery		4,380	3,575

Mahamud Sabuj & Co. CTG Chartered Accountants

NIALCO ALLOYS LIMITED

Particulars	Note(s)	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Repairs & Maintenance		524,550	849,016
Fuel, Oil & Lubricants		5,768,000	7,529,800
Cutting Expenses		157,550	589,400
Scale Charge		-	1,200
Miscellaneous Expenses		63,250	65,687
Depreciation		8,051,140	8,158,990
		26,177,787	**30,133,608**

22.00 Administrative Expense

Salary & Allowance	4,778,000	3,919,100
Bonus	1,106,500	1,341,500
Managing Directors Remuneration	2,678,760	2,678,760
Conveyance	449,599	339,072
Paper & Periodical	15,070	14,255
Entertainment	304,469	276,314
Printing & Stationery	236,417	221,515
Fees & Renewals	143,825	175,771
Credit Rating Fee	26,875	26,875
Utility Bill	376,529	383,000
Generator Fuel	383,473	327,617
Audit Fee (Statutory Audit)	230,000	230,000
Audit Fee (Use of Proceed)	-	97,750
Audit Fee (WPPF)	28,750	28,750
Telephone, Mobile & Internet	147,754	91,211
Business Development Expenses	-	173,438
Postage & Courier	55,200	63,600
Repair & Maintenance	438,856	372,459
Photocopy Charges	12,350	18,361
Board Meeting Fees	75,000	55,000
Medical Expenses	31,130	22,644
Miscellaneous Expenses	85,250	63,127
AGM Expense	100,000	75,000
Regulatory Fee - CSE	43,500	43,500
Regulatory Fee - DSE	43,500	43,500
Software Expense	-	68,400
Depreciation	423,744	429,421
	12,214,551	**11,579,940**

23.00 Selling & Distribution Expense

Salary & Allowances	3,751,200	3,166,320
Bonus	466,000	446,300
C & F Expense - Export	1,925,778	1,416,021
C & F Commission	416,000	-
Conveyance	235,654	150,348
Entertainment	324,243	292,561
Packing Expense	149,880	288,620

Mahamud Sabuj & Co. CTG Chartered Accountants

Particulars	Note(s)	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Repairs & Maintenance		524,550	849,016
Fuel, Oil & Lubricants		5,768,000	7,529,800
Cutting Expenses		157,550	589,400
Scale Charge		-	1,200
Miscellaneous Expenses		63,250	65,687
Depreciation		8,051,140	8,158,990
		26,177,787	**30,133,608**

22.00 Administrative Expense

Salary & Allowance		4,778,000	3,919,100
Bonus		1,106,500	1,341,500
Managing Directors Remuneration		2,678,760	2,678,760
Conveyance		449,599	339,072
Paper & Periodical		15,070	14,255
Entertainment		304,469	276,314
Printing & Stationery		236,417	221,515
Fees & Renewals		143,825	175,771
Credit Rating Fee		26,875	26,875
Utility Bill		376,529	383,000
Generator Fuel		383,473	327,617
Audit Fee (Statutory Audit)		230,000	230,000
Audit Fee (Use of Proceed)		-	97,750
Audit Fee (WPPF)		28,750	28,750
Telephone, Mobile & Internet		147,754	91,211
Business Development Expenses		-	173,438
Postage & Courier		55,200	63,600
Repair & Maintenance		438,856	372,459
Photocopy Charges		12,350	18,361
Board Meeting Fees		75,000	55,000
Medical Expenses		31,130	22,644
Miscellaneous Expenses		85,250	63,127
AGM Expense		100,000	75,000
Regulatory Fee - CSE		43,500	43,500
Regulatory Fee - DSE		43,500	43,500
Software Expense		-	68,400
Depreciation		423,744	429,421
		12,214,551	**11,579,940**

23.00 Selling & Distribution Expense

Salary & Allowances		3,751,200	3,166,320
Bonus		466,000	446,300
C & F Expense - Export		1,925,778	1,416,021
C & F Commission		416,000	-
Conveyance		235,654	150,348
Entertainment		324,243	292,561
Packing Expense		149,880	288,620

Mahamud Sabuj & Co. CTG Chartered Accountants

NIALCO ALLOYS LIMITED

Particulars	Note(s)	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Sales Promotion Expense/Advertisement		261,594	213,620
Carriage Outward		7,600	5,300
Export Expense		914,561	1,352,404
Freight Charges		5,645,737	3,920,000
Postage & Courier		19,540	15,384
Loading & Unloading		327,720	297,300
Miscellaneous Expenses		36,980	22,310
Mobile, Telephone & Fax Expenses		65,100	60,630
Sample Expense		-	3,000
		14,547,587	**11,650,118**

24.00 Finance Expense

Bank Charges and Interest		3,001,108	8,354,987
		3,001,108	**8,354,987**

25.00 Non Operating Income/ (Loss)

Interest Income		1,810,161	1,691,318
Realized gain/ (loss)	25.01	6,105,072	(2,786,039)
		7,915,234	**(1,094,721)**

25.01 Realized gain/ (loss)

Value of export collection on average rate	986,903,855	724,044,362
Value of export collection on sales booking rate	(978,775,867)	(724,791,740)
	8,127,988	**(747,379)**
Value of Import Bill Payment in booking rate	575,001,948	680,228,392
Value of Import Bill Payment in average rate	(577,024,864)	(682,267,052)
	(2,022,916)	**(2,038,660)**
	6,105,072	**(2,786,039)**

26.00 Income Tax

Current Tax	26.01	10,314,493	7,599,460
Deferred Tax		(140,342)	(40,661)
		10,174,151	**7,558,799**

26.01 Current Tax

26.01.01 Profit from business (export)

Profit before tax as per accounts	79,115,278	57,694,858
Profit from Non-business source (other income)	(1,810,161)	(1,094,721)
	77,305,116	**58,789,579**

26.01.02 Taxable profit from business (export)

Profit from business (export)	77,305,116	58,789,579
Accounting depreciation	8,474,885	8,588,411
Tax depreciation	(7,326,116)	(7,321,051)
	78,453,885	**60,056,939**

Mahamud Sabuj & Co. CTG Chartered Accountants

Particulars	Note(s)	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
26.01.03	**A. Regular Tax**		
	Tax on profit from business (export) @12% exclution from total income under : according to Income tax Act 2023.	9,414,466	7,206,833
	Tax on profit from non-business source in regular rate @22.5%	407,286	380,547
		9,821,753	**7,587,380**
	B. Minimum Tax		
	i. Gross Receipts from sales	1,041,782,507	730,286,584
	Minimum Tax @ .53% (Reduce rate)	**5,521,447**	**7,302,866**
	ii. FDR interest	1,810,161	
	Minimum Tax @ 1%	**18,102**	
	Total Minimum Tax	**5,539,549**	**7,302,866**
	C. TDS at Source	**10,314,493**	**7,599,460**
	Whichever is higher from above calculation (A,B & C)	**10,314,493**	**7,599,460**
27.00	**Basic Earning Per Share (EPS)**		
	Profit Attributable to the Ordinary Shareholders	68,941,127	50,136,059
	Weighted Average Number of Shares Outstanding	28,500,000	28,500,000
		2.42	**1.76**
	Restated EPS as per current outstanding number of share		
	Earnings per share		
	Profit Attributable to the Ordinary Shareholders	68,941,127	50,136,059
	Weighted Average Number of Shares Outstanding	28,500,000	28,500,000
		2.42	**1.76**

Earnings Per Share (EPS): Despite an atmosphere of uncertainty due to political shift at the beginning of 2024-2025, the management manage to increase turnover and operate the company with less outside financing. Thereby, a notable increase in profitability was driven mainly by improved revenue growth and reduced finance expenses.

Earnings per share (Adjusted)		
A. Net Profit after Tax	68,941,127	50,136,059
B. Total number of Share outstanding	28,500,000	28,500,000
Earnings per Share (Adjusted)	**2.42**	**1.76**

Particulars	Number of Share	Weight	Weighted average no of Shares	Weighted average no of Shares
Opening No. of Shares	28,500,000	365/365	28,500,000	28,500,000
Total	**28,500,000**		**28,500,000**	**28,500,000**

28.00	**Net Operating Cash Flows (NOCF) Per Share**	
Net Operating Cash Flows (Numerator)	127,241,266	(111,512,559)
Number of Ordinary Shares (Denominator)	28,500,000	28,500,000
	4.46	**(3.91)**

Mahamud Sabuj & Co. CTG Chartered Accountants

Particulars	Note(s)	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024

NOCFPS: Customer receipts and other revenue incresed significantly over the previous year. However, supplier payments were nearly the same as the year before. Additionally, finance cost were decreased. These elements altogether significanly influenced the company's NOCFPS growth.

29.00 Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Employee position of the company as at June 30, 2025:

Salary (Monthly)	Officer & Staff		Workers
	Factory	Head Office	
Number of employees whose salary below Tk. 3,000 per month	-	-	-
Number of employees whose salary above Tk. 3,000 per month	27	19	46
Total	**27**	**19**	**46**

30.00 Payment information to Directors as per requirement of schedule XI, part II, Para 4

No Payment has been paid to directors within the year ending 30 June, 2025 in any of the following:

a) Managerial Remuneration paid or payable during the financial period to the directors, including managing director, a managing agent or manager.
b) Expenses reimbursed to the managing agent;
c) Commission or other remuneration payable separately to a managing agent or his associate;
d) Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.
e) The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial period.
f) Any other perquisites or benefits in cash or in kind stating, approximate money value where practicable;
g) Other allowances and commission including guarantee commission.
h) Pensions etc.
(i) Pensions
(ii) Gratuities
(iii) Payments from a provident funds, in excess of own subscription and interest thereon
(iv) Compensation for loss of office
(v) Consideration in connection with retirement from office.

31.00 Related Party Transaction:

As per IAS 24: Related party disclosure and as defined in the Securities & Exchange Rules 1987 the related party transaction are as follows :
The Company carried out a number of transactions with related parties in the normal course of business, The nature of transactions and their values are shown below:

Name	Opening Balance	Received	Payment	Closing Balance
Marine Safety System	344,752,634	394,102,354	(876,078,334)	(137,223,345)
Chittagong ship Breaking & Recycling Ind.	(31,006,787)	123,600,000	(64,797,247)	27,795,966

Durting the year Managing Directors of the company has received Tk 26,78,760 (Including Tax) as remuneration by the approval 13th Annual General Meeting.

Mahamud Sharif & Co. CTG Chartered Accountants

Particulars	Note(s)	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024

32.00 Cash flow generated from operating activities under Indirect Method:

Particulars		
Profit before Tax	79,115,278	57,694,858
Add: Depreciation	8,474,885	8,588,411
	87,590,162	**66,283,269**
(Increase)/Decrease in Inventories	322,522,283	(121,915,765)
(Increase)/Decrease in Trade Receivable	(63,006,640)	(5,494,844)
(Increase)/Decrease in Advance, Deposit & Prepayments	206,946,464	(190,873,770)
(Increase)/Decrease in Intercompany Recevable	(137,223,346)	-
Increase/(Decrease) in Creditors & Accruals	(279,413,508)	148,088,011
	137,415,416	**(103,913,099)**
Cash payment against Income Tax	(10,174,151)	(7,599,460)
Net Cash Generate from Operating Activities	**127,241,266**	**(111,512,559)**

33.00 Payment to Suppliers

COGS	936,655,256	636,875,390
(Increase)/decrease in inventory	(322,522,283)	121,915,765
Increase/(decrease) in Accounts payable and liabilities for expenses	283,777,009	(148,088,011)
Increase/(decrease) in Advance	(69,780,119)	190,873,770
Less: Manufacturing overhead	(26,177,787)	(30,133,608)
Paid to Suppliers	**801,952,075**	**771,443,306**

34.00 Operating expenses paid

Office & administrative expenses	12,214,551	11,579,940
Selling & distribution expenses	14,547,587	11,650,118
Add: Worker profit participation Fund(WPPF)	4,163,962	3,036,571
Add: Manufacturing overhead	26,177,787	30,133,608
	57,103,887	**56,400,237**
Less: Non cash Depreciation	(8,474,885)	(8,588,411)
	48,629,002	**47,811,826**

35.00 Events after reporting year

The Board of Directors of NIALCO ALLOYS LIMITED at its board meeting held on 25th October, 2025 recommended 10% cash dividend to the Ordinary Shareholders BDT 2,85,00,000 for the year 2024-2025. These dividends are subject to final approval by the shareholders at the forthcoming (AGM) annual general meeting of the company.

36.00 Bank Guarantee

The company have no Bank Guarantee on the reporting date.

37.00 Claim Acknowledgement

There was no claim against the Company not acknowledged as debt as on June 30, 2025.

38.00 Foreign currency earned

The company has earned the entire sales proceeds in the form of foreign currency against export sales.

39.00 Foreign currency payment

The company incurred foreign currency expenses through import of raw materials.

Mahamud Sabuj & Co. CTG Chartered Accountants

NIALCO ALLOYS LIMITED

NIALCO ALLOYS LIMITED

Schedule of property,Plant & Equeipment
As at 30 June 2025

Property, Plant and Equipment - at Cost Less Accumulated Depreciation

Schedule-A

Particulars	Cost				Rate of Depreciation (%)	Depreciation				Written Down Value (WDV) at 30 June 2025
	Balance as on 01 July 2024	Addition During the Year	Deletion During the Year	Balance as on 30 June 2025		Balance as on 01 July 2024	Charged During the Year	Adjustment/ Deletion	Balance as on 30 June 2025	
Land & Land Development	48,330,066	-	-	48,330,066		-	-	-	-	48,330,066
Factory Building	14,085,652	-	-	14,085,652	10%	704,283	1,338,137	-	2,042,420	12,043,232
Plant & Machinery	94,496,891	-	-	94,496,891	10%	29,494,161	6,500,273	-	35,994,434	58,502,457
Computer & Printer	1,796,689	-	-	1,796,689	10%	443,701	135,299	-	579,000	1,217,689
Vehicles	5,460,000	-	-	5,460,000	10%	791,700	466,830	-	1,258,530	4,201,470
Furniture & Fixture	405,700	-	-	405,700	10%	82,988	32,271	-	115,259	290,441
CC Camera	21,840	-	-	21,840	10%	1,092	2,075	-	3,167	18,673
Balance as on 30 June 2025	**164,596,838**	**-**	**-**	**164,596,838**		**31,517,925**	**8,474,885**	**-**	**39,992,810**	**124,604,028**
Balance as on 30 June 2024	**121,969,701**	**42,627,137**	**-**	**164,596,838**		**22,929,513**	**8,588,411**	**-**	**31,517,924**	**133,078,914**

Allocation of Depreciation	Basis of Allocation	Note	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Manufacturing	95%	21.02	8,051,140	7,335,135
Administrative	5%	22.00	423,744	384,707
	100%		**8,474,885**	**7,719,842**

Mahamud Sabuj & Co. ★ Chartered Accountants ★ CTG

NIALCO ALLOYS LIMITED

NIALCO ALLOYS LIMITED

Schedule of property,Plant & Equeipment
As at 30 June 2025

TAX BASE:

Particulars	Cost				Rate of Depreciation (%)	Depreciation				Written Down Value (WDV) at 30 June 2025
	Balance as on 01 July 2024	Addition During the Year	Deletion During the Year	Balance as on 30 June 2025		Balance as on 01 July 2024	Charged During the Year	Adjustment/ Deletion	Balance as on 30 June 2025	
Land & Land Development	48,330,066	-	-	48,330,066	0%	-	-	-	-	48,330,066
Factory Building	14,085,652	-	-	14,085,652	10%	704,283	1,338,137	-	2,042,420	12,043,232
Plant & Machinery	94,496,891	-	-	94,496,891	10%	42,550,296	5,194,660	-	47,744,956	46,751,936
Computer & Printer	1,796,689	-	-	1,796,689	25%	628,115	292,144	-	920,259	876,431
Vehicles	5,460,000	-	-	5,460,000	10%	791,700	466,830	-	1,258,530	4,201,470
Furniture & Fixture	405,700	-	-	405,700	10%	82,988	32,271	-	115,259	290,441
CC Camera	21,840	-	-	21,840	10%	1,092	2,075	-	3,167	18,673
Balance as on 30 June 2025	**164,596,838**	**-**	**-**	**164,596,838**		**44,758,474**	**7,326,116**	**-**	**52,084,590**	**112,512,248**
Balance as on 30 June 2024	**121,969,701**	**42,627,137**	**-**	**164,596,838**		**37,436,330**	**7,321,051**	**-**	**44,757,381**	**119,839,457**

Mahamud Sabuj & Co. Chartered Accountants CTG