ISLAM AFTAB KAMRUL & CO.
Chartered Accountants

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Independent Auditor's Report and Consolidated and Separate audited financial statements of National Bank PLC and its subsidiaries For the year ended 31 December 2025

Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

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Independent Auditor's Report
To the Shareholders of National Bank PLC.
Report on the Audit of the Consolidated and Separate Financial Statements

Qualified Opinion

We have audited the consolidated financial statements of National Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of The National Bank PLC (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2025 and the consolidated and separate profit and loss accounts, consolidated and separate statement of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank presents fairly, in all material respects, the financial position of the group as at December 31, 2025 and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.

Basis for Qualified Opinion

1. Based on our audit and as per of the NOC of Bangladesh Bank vide letter no. BSD-7/48/2/1/2026-323 dated April 28, 2026, total Provision needed to maintain against loans and advances, investment, gratuity and other assets amounting Taka 21,025.32 crore against which the bank-maintained Taka 2,416.99 crore. As of December 31, 2025, this has resulted shortfall in total provisions amounting to Taka 18,608.33 crore. However, Bangladesh Bank vide letter No. BSD-7/48/2/1/2026/332 dated April 29, 2026 allowed forbearance of the said provision shortfall.

2. As per BRPD circular 18 dated 21 December 2014, minimum Capital to Risk Weighted Assets Ratio (CRAR) for the year 2025 and 2024 is 12.50% which is equivalent to Taka 7,810.50 Crore and Taka 7,409.45 crore where the shortfall is Taka 11,234.51 crore and Taka 7,026.36 crore respectively. As of December 31, 2025 and December 31, 2024, Capital to Risk Weighted Assets Ratio (CRAR) of the Bank was (5.48) % and 0.65% respectively, which is below the required ratio 12.50%. The position will be weakened if full amount of provision shortfall is required to be charged against capital.

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3. National Bank PLC is facing a liquidity crisis due to the panic withdrawal of depositors. During the year ended 2025 and 2024, negative operating cash flow is Taka 4,355.95 crore and Taka 6,350.15 crore respectively. This scenario created tighter positions in operation as customers' confidence declined. Without further liquidity arrangements, fulfilling the depositor's withdrawal demand will be difficult, thus restoring customers' confidence will be prolonged. The bank reported shortfall of Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) as of 31 December 2025 amounting to Taka 1270.77 crore and Taka 3,972.35 crore respectively.

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as applicable to auditsof the financial statements of public interest entities, together with the ethical requirements that are relevant to our audit of the consolidated financial statements of public interested entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these ethical requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. We draw attention to note 2 to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of loans and advances, and required impairment provision.

Our opinion is not modified in respect of these matter

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.



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Description of key audit matters	Our response and result to key audit matters
Measurement of provision for loans and advances	
The process for estimating the provision for loans, advances and leases portfolio associated with credit risk is significant and complex. For the individual analysis for large exposure, provision calculation considers the estimates of future business performance and the market value of the collateral provided for credit transactions. For the collective analysis of exposure on a portfolio basis, provision calculation and reporting are manually processed that deal with voluminous databases, assumptions and estimates. Due to the high level of judgment involved and using manual process in estimating the provision for loans and advances/ investments, we considered this to be a key audit matter. At year end the Group and Bank reported total gross loans and advances/ investments of BDT 43,070 crore (2024: BDT 43,424 crore) and BDT 42,801 crore (2024: BDT 43,157 crore) respectively and provision for loans and advances/ investments of BDT 1,932 crore (2024: BDT 1,932 crore) and BDT 1,932 crore (2024: BDT 1,932 crore).	We tested the design and operating effectiveness of key controls focusing on the following: • Credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed the adequacy of transfer of interests to the Income account appropriate approvals in line with the Bangladesh Bank's guidelines. Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines. Reviewed the grounds for recommendations for approvals in cases of transfer of interests to Income account; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; • Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; • Finally, compared the amount of provision requirement as determined by the Bangladesh Bank inspection team to the actual amount of provision maintained. **Our results:** Based on our procedure performed we have concluded that the provision for loans and advances/ investments disclosed in the financial statements are adequate.
See note nos. 8 & 15.2 to the financial statements	



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Description of key audit matters	Our response and result to key audit matters
Recognition of interest income/ profit on loans and advances	
Recognition of interest income/ profit has significant and wide influence on financial statements. Recognition and measurement of interest income/ profit has involvement of complex IT environments. We identify recognition of interest income/ profit from loans and advances/ investments as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.	We tested the design and operating effectiveness of key controls over recognition and measurement of interest on loans and advances/ investments. We performed test of operating effectiveness on automated control in place to measure and recognise interest income/ profit. We have also performed substantive procedure to check whether interest income/ profit is recognised completely and accurately. We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines. **Our results:** Based on our procedure performed we have concluded that the recognition of interest income/ profit on loans and advances/ investments disclosed in the financial statements are in line with Bangladesh Bank Circular.
See note no. 22 to the financial statements	

Description of key audit matters	Our response and result to key audit matters
Valuation of treasury bill and treasury bond	
The classification and measurement of T-Bill and T-Bond require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a

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Description of key audit matters	Our response and result to key audit matters
Valuation of treasury bill and treasury bond	
	variety of techniques, including comparing inputs to available market data. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. **Our results:** Based on our procedure performed we concluded that the valuation of Treasury Bills and Bonds disclosed in the financial statements are in line with Bangladesh Bank Circular.
See note nos. 7 to the financial statements	

Description of key audit matters	Our response and result to key audit matters
IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configurations and other application layer controls identified as key to our audit. We performed the Tests of IT General Controls to evaluate the Application Development and Database, Hosting Platforms and segregation of incompatible duties relevant to application and database change management.

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Description of key audit matters	Our response and result to key audit matters
IT systems and controls	
	Our results: Based on the procedure performed, we have considered the change managements, segregation of duties, controls, and outputs in relation to financial accounting and reporting systems to be acceptable.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

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In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements

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or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, the Bank Company Act 1991 (as amended up to date), the Financial Reporting Act 2015, and the rules and regulations issued by Bangladesh Bank, we also report that:

(i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

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(ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

(iii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(iv) the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;

(v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank. However, the Bank recognized Deferred Tax Assets (DTA) during the year amounting Tk. 844.87 crore a major portion of this balance is calculated based on the Business loss as per income tax law & taking into consideration that the business loss will be setoff in upcoming years against future profitability. However, our observation is that Management should ensure proper justification and adequate efforts to achieve profitability otherwise these may need to derecognize in future periods.

(vi) adequate provisions have not been made for advance and other assets which are in our opinion, doubtful of recovery. Provision shortfall against loans and advances and other aseets is Taka 18,608.33 Crore as of 31 December 2025. However, Bangladesh Bank vide letter No. BSD-7/48/2/1/2026/332 dated April 29, 2026 allowed forbearance of the said provision shortfall.

(vii) based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed:

(viii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:

(a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

(b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;

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(ix) financial statements for the year ended 31 December 2025 of subsidiary companies of the Bank namely NBL Securities Ltd. and NBL Capital & Equity Management Limited have been audited by ACNABIN, Chartered Accountants, NBL Money Transfer SDN. BHD. (Malaysia) have been audited by AZMAN WONG & CO PLT, Chartered Accountants and ENG YUH YUN, Chartered accountants and NBL Money Transfer (Maldives) Private Limited have been audited by Deloitte Partners LLP . The financial statements of NBL Money Transfer Pte Ltd. (Singapore), and NBL Money Transfer Payment Foundation SA (Greece) were yet to complete their audit. These financial statements have been properly reflected in the consolidated financial statements.

(x) the information and explanations required by us have been received and found satisfactory;

(xi) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 5,380 person hours;

(xii) Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has not been maintained adequately as at 31 December 2025. The Bank's CRAR is (5.48) % against the required ratio by the Bangladesh Bank of 12.5% and shortfall of CRR is Taka 1,270.77 crore and shortfall in SLR is Taka 3,972.35 crore.

(xiii) As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may adversely affect the Bank's subsequent liquidity position; and

(xiv) The Bank has accounted for Taka 24.91 Crore as Non-Banking Assets as at 31 December 2025. These assets were awarded during the period of 2005 to 2009 by the Hon'ble Court under section 33(7) of the Ortho Rin Adalat 2003. The Bank did not sale the non-banking asset complying Section 10 of the Baking Companies Act 1991.

AKM Kamrul Islam, FCA
Managing Partner
Enrolment No: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Enlistment No: CAF-001-007 (FRC)
DVC: 2604300670AS784501

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Dhaka
Dated: 30th April 2026

National Bank PLC. and Its Subsidiaries
Consolidated Balance Sheet
As at December 31, 2025

Particulars	Notes	Amount in BDT	
		2025	2024
PROPERTY AND ASSETS			
Cash		**5,437,361,202**	**69,093,854,564**
In hand (including foreign currencies)	3	2,507,839,933	2,609,033,038
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4	2,929,521,269	66,484,821,526
Balance with other banks and financial institutions	5	**4,745,023,259**	**5,155,386,087**
In Bangladesh		3,524,804,800	1,895,118,673
Outside Bangladesh		1,220,218,459	3,260,267,414
Money at call and on short notice	6	**91,300,000**	**91,300,000**
Investments	7	**10,664,006,741**	**12,143,983,867**
Government		679,380,188	1,863,701,148
Others		9,984,626,553	10,280,282,719
Loans and advances	8	**430,700,406,024**	**434,237,010,948**
Loans, cash credits, overdrafts, etc.		429,221,041,763	432,875,213,220
Bills purchased and discounted		1,479,364,261	1,361,797,728
Fixed assets including premises, furniture and fixtures	9	**3,751,838,912**	**3,762,508,365**
Other assets	10	**51,311,492,841**	**49,972,654,863**
Non-banking assets	11	**249,122,400**	**296,486,400**
Total assets		**506,950,551,379**	**574,753,185,094**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	**97,571,090,667**	**127,324,208,356**
Deposits and other accounts	13	**338,740,027,125**	**369,987,751,277**
Current deposit and other accounts		22,193,168,117	22,706,972,314
Bills payable		4,365,958,540	2,592,259,730
Savings bank deposits		49,111,149,743	50,743,750,997
Fixed deposits		71,999,089,285	78,746,921,300
Term deposit		191,070,661,440	215,197,846,936
Subordinated bonds	14	**1,309,700,000**	**250,000,000**
Startup fund		**36,808,199**	**36,808,199**
Other liabilities	15	**93,017,531,715**	**73,467,469,772**
Total liabilities		**530,675,157,706**	**571,066,237,604**
Shareholders' equity			
Total shareholders' equity		**(23,724,606,327)**	**3,686,947,490**
Paid-up capital	16.2	32,197,395,700	32,197,395,700
Statutory reserve	17	17,228,087,280	17,228,087,280
General reserve	18	57,716,519	56,531,874
Other reserve	19	453,887,643	433,228,147
Retained earnings	20	(73,661,884,782)	(46,228,489,442)
		(23,724,797,640)	**3,686,753,559**
Non-controlling (minority) interest		191,313	193,931
Total liabilities and shareholders' equity		**506,950,551,379**	**574,753,185,094**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Particulars	Notes	Amount in BDT	
		2025	2024
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		**37,050,857,074**	**35,205,705,613**
Acceptances and endorsements		5,220,903,349	6,992,568,486
Letters of guarantee	21	9,275,262,308	8,825,957,140
Irrevocable letters of credit		17,401,116,773	13,255,856,284
Bills for collection		5,153,574,644	6,131,323,703
Other contingent liabilities		-	-
Other commitments		**605,310,557**	**-**
Lease rental commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Spot and forward foreign exchange rate contracts		245,543,300	-
Interest waiver		359,767,257	-
Total off-balance sheet items including contingent liabilities		**37,656,167,631**	**35,205,705,613**

Accompanying notes 01 to 43 form an integral part of these financial statements.

Managing Director **Director** **Director** **Chairperson**

AKM Kamrul Islam, FCA
Managing Partner
Enrollment Number: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm's Registration No.: CAF-001-007 (FRC)
DVC: 2604300670AS784501

Place: Dhaka
Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank PLC. and Its Subsidiaries
Consolidated Profit and Loss Account
For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		2025	2024
Interest income	22	8,478,088,585	14,961,142,172
Less: Interest paid on deposits and borrowings, etc.	23	44,051,497,514	37,517,621,329
Net interest income		**(35,573,408,929)**	**(22,556,479,157)**
Investment income	24	15,295,803,625	8,216,931,762
Commission, exchange and brokerage	25	(1,148,917,101)	702,506,240
Other operating income	26	536,790,157	806,839,787
		14,683,676,681	**9,726,277,789**
Total operating income		**(20,889,732,248)**	**(12,830,201,368)**
Salaries and allowances	27	5,283,992,133	5,510,652,172
Rent, taxes, insurance, electricity, etc.	28	661,279,040	954,384,960
Legal expenses	29	19,444,964	24,246,233
Postage, stamp, telecommunication, etc.	30	106,350,540	98,187,827
Stationery, printing, advertisement, etc.	31	99,812,567	102,744,214
Managing Director's salary and allowances	32	7,122,581	12,064,516
Directors' fees and other benefits	33	8,036,962	7,603,032
Auditors' fees	34	5,356,265	4,385,973
Charges on loan losses		494,178	7,727,024
Repairs, maintenance and depreciation	35	1,342,957,690	1,157,235,796
Other expenses	36	3,687,382,607	5,148,236,590
Total operating expenses		**11,222,229,527**	**13,027,468,337**
Profit/(loss) before provision		**(32,111,961,775)**	**(25,857,669,705)**
Provision for loans and advances			
Specific provision	15.2(a)	-	-
General provision (Including off-balance sheet items)	15.2(c)	-	-
Special general provision (Covid-19)	15.2(d)	-	-
Provision for good borrowers	15.2(e)	-	-
		-	-
Provisions for other classified assets	15.4	184,586,472	1,321,400,000
Total provision		**184,586,472**	**1,321,400,000**
Total profit/(loss) before taxes		**(32,296,548,247)**	**(27,179,069,705)**
Provision for taxation			
Current tax	15.1	470,558,695	283,729,881
Deferred tax	10.1.3	(8,448,865,977)	(10,389,274,313)
		(7,978,307,282)	**(10,105,544,432)**
Net profit/(loss) after tax		**(24,318,240,965)**	**(17,073,525,273)**

Particulars	Notes	Amount in BDT	
		2025	2024
Net profit/(loss) after tax attributable to:			
Non-controlling interest		(2,618)	1,811
Equity holders of parent company		(24,318,238,347)	(17,073,527,084)
Net profit/(loss) after taxation without non-controlling interests		(24,318,238,347)	(17,073,527,084)
Prior year's adjustment		-	152,800,000
Retained earnings brought forward from previous year		(46,228,489,442)	(26,372,589,130)
		(70,546,727,789)	(43,293,316,214)
Appropriations			
Statutory reserve	17	-	-
Transferred to reserve fund by subsidiaries		-	(2,206,809)
Adjustment for amortization of intangible asssets		(2,932,966,419)	(2,932,966,419)
Dividend			
Cash dividend paid by overseas subsidiaries		(182,190,574)	-
		(3,115,156,993)	(2,935,173,228)
Retained earnings carried forward		(73,661,884,782)	(46,228,489,442)
Earnings per share (EPS) restated	39.02	(7.55)	(5.30)

Accompanying notes 01 to 43 form an integral part of these financial statements.

Managing Director **Director** **Director** **Chairperson**

AKM Kamrul Islam, FCA
Managing Partner
Enrollment Number: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm's Registration No.: CAF-001-007 (FRC)
DVC: 2604300670AS784501

Place: Dhaka
Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank PLC. and Its Subsidiaries

Consolidated Statement of Changes in Equity

For the year ended December 31, 2025

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total	Non-controlling interest	Total equity
	Amount in BDT							
Balance on January 01, 2025	**32,197,395,700**	**17,228,087,280**	**56,531,874**	**433,228,147**	**(46,228,489,442)**	**3,686,753,559**	**193,931**	**3,686,947,490**
Prior year's adjustment	-	-	-	-	-	-	-	-
Net profit/(loss) for the year	-	-	-	-	(24,318,238,347)	(24,318,238,347)	(2,618)	(24,318,240,965)
Transferred to statutory reserve	-	-	-	-	-	-	-	-
Adjustment for amortization of intangible assets	-	-	-	-	(2,932,966,419)	(2,932,966,419)	-	(2,932,966,419)
Cash dividend paid by overseas subsidiaries	-	-	-	-	(182,190,574)	(182,190,574)	-	(182,190,574)
Revaluation of Government treasury bills, bonds and other investment	-	-	-	20,659,496	-	20,659,496	-	20,659,496
Addition/adjustment during the year	-	-	1,184,645	-	-	1,184,645	-	1,184,645
Balance at December 31, 2025	**32,197,395,700**	**17,228,087,280**	**57,716,519**	**453,887,643**	**(73,661,884,782)**	**(23,724,797,640)**	**191,313**	**(23,724,606,327)**
Balance at December 31, 2024	**32,197,395,700**	**17,228,087,280**	**56,531,874**	**433,228,147**	**(46,228,489,442)**	**3,686,753,559**	**193,931**	**3,686,947,490**

Accompanying notes 01 to 43 form an integral part of these financial statements.

Managing Director | Director | Director | Chairperson

Place: Dhaka
Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. * DHAKA * CHARTERED ACCOUNTANTS

National Bank PLC. and Its Subsidiaries
Consolidated Cash Flow Statement
For the year ended December 31, 2025

Particulars	Note	Amount in BDT	
		2025	2024
A) Cash flows from operating activities			
Interest received		8,844,792,119	15,297,288,196
Interest paid		(29,487,391,638)	(38,938,917,877)
Income from Investment		5,215,236,944	6,074,103,833
Fees, commission, exchange and brokerage		1,818,547,994	702,506,240
Cash paid to employees		(5,299,151,676)	(5,530,319,720)
Cash paid to suppliers		(1,625,458,493)	(1,766,584,220)
Income taxes paid	15.1	(409,639,097)	(364,275,566)
Received from other operating activities		533,907,773	797,661,556
Paid for other operating activities		(578,226,442)	(554,702,253)
Operating profit/loss before changes in operating assets and liabilities		**(20,987,382,516)**	**(24,283,239,811)**
Increase/(decrease) in operating assets and liabilities			
Sale of trading securities-quoted shares		627,552,305	435,690,312
Purchase of trading securities-quoted shares		(859,233,056)	(281,584,607)
Loans and advances to other banks		-	-
Loans and advances to customers		10,396,289,325	12,944,665,765
Other assets		766,742,362	2,218,240,122
Deposits from other banks		(9,879,626,623)	8,885,836,741
Deposits from customers		(21,368,097,529)	(65,006,524,809)
Other liabilities		(2,233,840,306)	1,738,374,021
		(22,550,213,522)	**(39,065,302,455)**
Net cash used in operating activities		**(43,537,596,038)**	**(63,348,542,266)**
B) Cash flows from investing activities			
Proceeds from sale of Government and unquoted securities		13,823,647,002	3,615,439,941
Investment made during the year (Govt. and unquoted securities)		(5,157,626,861)	(5,671,846,899)
Purchase of property, plant and equipment		(543,978,047)	(884,473,379)
Sale proceeds of fixed assets		6,480,214	5,393,934
Net cash from/(used in) investing activities		**8,128,522,308**	**(2,935,486,403)**
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(29,753,117,689)	65,029,704,958
Issue/(redeemption) of sub-ordinated bonds		1,059,700,000	(800,000,000)
Net cash from/ (used in) financing activities		**(28,693,417,689)**	**64,229,704,958**
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)		**(64,102,491,419)**	**(2,054,323,711)**
E) Effects of exchange rate changes on cash and cash equivalents		**34,098,229**	**140,862,646**
		(64,068,393,190)	**(1,913,461,065)**
F) Cash and cash equivalents at beginning of the year		**74,345,123,251**	**76,258,584,316**
G) Cash and cash equivalents at end of the year (D+E+F)		**10,276,730,061**	**74,345,123,251**
Cash and cash equivalents at end of the year			
Cash in hand (including foreign currencies)		2,507,839,933	2,609,033,038
Balances with Bangladesh Bank and its agent bank (s)		2,929,521,269	66,484,821,526
Balances with other banks and financial institutions		4,745,023,259	5,155,386,087
Money at call and on short notice		91,300,000	91,300,000
Prize bonds		3,045,600	4,582,600
		10,276,730,061	**74,345,123,251**

Accompanying notes 01 to 43 form an integral part of these financial statements.

Managing Director | Director | Director | Chairperson

Place: Dhaka
Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank PLC.

Balance Sheet

As at December 31, 2025

Particulars	Notes	Amount in BDT	
		2025	2024
PROPERTY AND ASSETS			
Cash		**5,371,864,358**	**69,032,953,917**
In hand (including foreign currencies)	3	2,442,343,089	2,548,132,391
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	4	2,929,521,269	66,484,821,526
Balance with other banks and financial institutions	5	**3,442,127,827**	**3,863,960,154**
In Bangladesh		2,762,587,385	901,813,796
Outside Bangladesh		679,540,442	2,962,146,358
Money at call and on short notice	6	**91,300,000**	**91,300,000**
Investments	7	**12,882,165,203**	**14,533,459,333**
Government		371,915,118	1,809,216,328
Others		12,510,250,085	12,724,243,005
Loans and advances	8	**428,012,002,898**	**431,568,912,393**
Loans, cash credits, overdrafts, etc.		426,532,638,637	430,207,114,665
Bills purchased and discounted		1,479,364,261	1,361,797,728
Fixed assets including premises, furniture and fixtures	9	**3,559,532,663**	**3,628,363,417**
Other assets	10	**51,592,751,905**	**49,962,719,656**
Non-banking assets	11	**249,122,400**	**296,486,400**
Total assets		**505,200,867,254**	**572,978,155,270**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agen	12	**97,571,090,667**	**127,324,208,356**
Deposits and other accounts	13	**338,843,673,072**	**370,198,186,135**
Current deposit and other accounts		22,255,216,218	22,780,408,624
Bills payable		4,365,958,540	2,592,259,730
Savings bank deposits		49,111,149,743	50,743,750,997
Fixed deposits		71,999,089,285	78,746,921,300
Term deposit		191,112,259,286	215,334,845,484
Subordinated bonds	14	1,309,700,000	250,000,000
Startup fund		**36,808,199**	**36,808,199**
Other liabilities	15	91,442,534,792	71,960,851,267
Total liabilities		**529,203,806,730**	**569,770,053,957**
Shareholders' equity			
Total shareholders' equity		**(24,002,939,476)**	**3,208,101,313**
Paid-up capital	16.2	32,197,395,700	32,197,395,700
Statutory reserve	17	17,228,087,280	17,228,087,280
Other reserve	19	453,887,643	433,228,147
Retained earnings	20	(73,882,310,099)	(46,650,609,814)
Total liabilities and shareholders' equity		**505,200,867,254**	**572,978,155,270**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Particulars	Notes	Amount in BDT	
		2025	2024
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		**37,050,857,074**	**35,205,705,613**
Acceptances and endorsements		5,220,903,349	6,992,568,486
Letters of guarantee	21	9,275,262,308	8,825,957,140
Irrevocable letters of credit		17,401,116,773	13,255,856,284
Bills for collection		5,153,574,644	6,131,323,703
Other contingent liabilities		-	-
Other commitments		**605,310,557**	**-**
Lease rental commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Spot and forward foreign exchange rate contracts		245,543,300	-
Interest waiver		359,767,257	-
Total off-balance sheet items including contingent liabilities		**37,656,167,631**	**35,205,705,613**

Accompanying notes 01 to 43 form an integral part of these financial statements.

Managing Director **Director** **Director** **Chairperson**

AKM Kamrul Islam, FCA
Managing Partner
Enrollment Number: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm's Registration No.: CAF-001-007 (FRC)
DVC: 2604300670AS784501

Place: Dhaka
Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank PLC.
Profit and Loss Account
For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		2025	2024
Interest income	22	8,385,166,741	14,850,635,398
Less: Interest paid on deposits and borrowings, etc.	23	44,051,497,514	37,517,621,329
Net interest income		**(35,666,330,773)**	**(22,666,985,931)**
Investment income	24	15,261,067,426	8,169,768,355
Commission, exchange and brokerage	25	(1,724,603,836)	150,424,801
Other operating income	26	523,735,040	792,509,347
		14,060,198,630	**9,112,702,503**
Total operating income		**(21,606,132,143)**	**(13,554,283,428)**
Salaries and allowances	27	5,042,603,149	5,317,337,749
Rent, taxes, insurance, electricity, etc.	28	623,260,517	908,356,972
Legal expenses	29	18,890,737	24,070,283
Postage, stamp, telecommunication, etc.	30	92,195,415	92,861,432
Stationery, printing, advertisement, etc.	31	93,366,935	96,347,359
Managing Director's salary and allowances	32	7,122,581	12,064,516
Directors' fees and other benefits	33	5,343,305	5,900,531
Auditors' fees	34	1,725,177	690,000
Charges on loan losses		494,178	7,727,024
Repairs, maintenance and depreciation	35	1,274,006,302	1,082,994,286
Other expenses	36	3,579,351,904	5,039,452,183
Total operating expenses		**10,738,360,200**	**12,587,802,335**
Profit/(loss) before provision		**(32,344,492,343)**	**(26,142,085,763)**
Provision for loans and advances			
Specific provision	15.2(a)	-	-
General provision (including off-balance sheet items)	15.2(c)	-	-
Special general provision (Covid-19)	15.2(d)	-	-
Provision for good borrowers	15.2(e)	-	-
		-	-
Provision for other classified assets	15.4	6,107,500	1,321,400,000
Total provision		**6,107,500**	**1,321,400,000**
Total profit/(loss) before tax		**(32,350,599,843)**	**(27,463,485,763)**
Provision for taxation			
Current tax	15.1	397,000,000	150,000,000
Deferred tax expense/(income)	10.1.3	(8,448,865,977)	(10,389,274,313)
		(8,051,865,977)	**(10,239,274,313)**
Net profit/(loss) after tax		**(24,298,733,866)**	**(17,224,211,450)**
Retained earnings brought forward from previous year		(46,650,609,814)	(26,646,231,945)
Prior year's adjustment		-	152,800,000
		(70,949,343,680)	**(43,717,643,395)**
Appropriations			
Statutory reserve	17	-	-
Adjustment for amortization of intangible asssets		(2,932,966,419)	(2,932,966,419)
		-	-

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Particulars	Notes	Amount in BDT	
		2025	2024
		(2,932,966,419)	(2,932,966,419)
Retained earnings carried forward		**(73,882,310,099)**	**(46,650,609,814)**
Earnings per share (EPS) restated	**39.02**	**(7.55)**	**(5.35)**

Accompanying notes 01 to 43 form an integral part of these financial statements.

Managing Director **Director** **Director** **Chairperson**

AKM Kamrul Islam, FCA
Managing Partner
Enrollment Number: 0670 (ICAB)
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm's Registration No.: CAF-001-007 (FRC)
DVC: 2604300670AS784501

Place: Dhaka
Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank PLC.
Statement of Changes in Equity
For the year ended December 31, 2025

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Amount in BDT				
Balance at on January 01, 2025	**32,197,395,700**	**17,228,087,280**	**433,228,147**	**(46,650,609,814)**	**3,208,101,313**
Prior year's adjustment	-	-	-	-	-
Net profit/(loss) for the year	-	-	-	(24,298,733,866)	(24,298,733,866)
Transferred to statutory reserve	-	-	-	-	-
Adjustment for amortization of intangible asssets	-	-	-	(2,932,966,419)	(2,932,966,419)
Revaluation of Govt. Treasury bills, bonds and other investment	-	-	20,659,496	-	20,659,496
Balance at December 31, 2025	**32,197,395,700**	**17,228,087,280**	**453,887,643**	**(73,882,310,099)**	**(24,002,939,476)**
Balance at December 31, 2024	**32,197,395,700**	**17,228,087,280**	**433,228,147**	**(46,650,609,814)**	**3,208,101,313**

Accompanying notes 01 to 43 form an integral part of these financial statements.

Managing Director | **Director** | **Director** | **Chairperson**

Place: Dhaka
Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank PLC.

Cash Flow Statement

For the year ended December 31, 2025

Particulars	Notes	Amount in BDT	
		2025	2024
A) Cash flows from operating activities			
Interest receipts		8,751,870,275	15,186,781,422
Interest paid		(29,487,391,638)	(38,938,917,877)
Income from investment		5,210,041,022	6,040,905,294
Fees, commission, exchange and brokerage		1,242,861,259	150,424,801
Cash paid to employees		(5,055,069,035)	(5,335,302,796)
Cash paid to suppliers		(1,497,333,598)	(1,634,415,522)
Income taxes paid	15.1	(409,639,097)	(364,275,566)
Received from other operating activities		520,852,656	783,331,116
Paid for other operating activities		(470,195,739)	(450,475,017)
Operating profit/(loss) before changes in operating assets and liabilities		**(21,194,003,895)**	**(24,561,944,145)**
Increase/(decrease) in operating assets and liabilities			
Sale of trading securities-quoted shares		582,449,221	421,725,444
Purchase of trading securities-quoted shares		(659,541,669)	(219,370,216)
Loans and advances to other banks		-	-
Loans and advances to customers		10,640,733,433	13,197,530,908
Other assets	37	475,548,091	2,224,901,898
Deposits from other banks		(9,879,626,623)	8,885,836,741
Deposits from customers		(21,474,886,440)	(65,314,816,680)
Other liabilities	38	(2,050,181,057)	1,864,631,711
		(22,365,505,044)	(38,939,560,194)
Net cash used in operating activities		**(43,559,508,939)**	**(63,501,504,339)**
B) Cash flows from investing activities			
Proceeds from sale of Government and unquoted securities		13,823,647,002	3,615,439,941
Investment made during the year (Govt. and un-quoted securities)		(5,157,626,861)	(5,617,362,079)
Purchase of property, plant and equipment		(538,130,842)	(870,140,460)
Sale proceeds of fixed assets		6,480,214	5,393,933
Net cash from/(used in) investing activities		**8,134,369,513**	**(2,866,668,664)**
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(29,753,117,689)	65,029,704,958
Issue/(redeemption) of sub-ordinated bond		1,059,700,000	(800,000,000)
Net cash from/(used in) financing activities		**(28,693,417,689)**	**64,229,704,958**
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)		**(64,118,557,115)**	**(2,138,468,045)**
E) Effects of exchange rate changes on cash and cash equivalents		**34,098,229**	**140,862,646**
		(64,084,458,886)	**(1,997,605,399)**
F) Cash and cash equivalents at beginning of the year		**72,992,796,671**	**74,990,402,070**
G) Cash and cash equivalents at end of the year (D+E+F)		**8,908,337,785**	**72,992,796,671**
Cash and cash equivalents at end of the year			
Cash in hand (including foreign currencies)		2,442,343,089	2,548,132,391
Balances with Bangladesh Bank and its agent bank (s)		2,929,521,269	66,484,821,526
Balances with other banks and financial institutions		3,442,127,827	3,863,960,154
Money at call and on short notice		91,300,000	91,300,000
Prize bonds		3,045,600	4,582,600
		8,908,337,785	72,992,796,671

Accompanying notes 01 to 43 form an integral part of these financial statements.

Managing Director | Director | Director | Chairperson

Place: Dhaka
Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank PLC.
Liquidity Statement (Analysis of Maturity of Assets and Liabilities)
As at December 31, 2025

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
	Amount in BDT					
Assets						
Cash in hand	2,442,343,089	-	-	-	-	2,442,343,089
Balance with Bangladesh Bank and its agent bank	2,929,521,269	-	-	-	-	2,929,521,269
Balances with other banks and financial institutions	1,435,354,206	785,173,943	1,155,706,118	65,893,560	-	3,442,127,827
Money at call and short notice	-	-	-	91,300,000	-	91,300,000
Investments	207,033,598	407,975,996	2,059,108,395	5,471,690,964	4,736,356,250	12,882,165,203
Loans and advances	19,732,700,509	26,574,010,476	104,902,160,987	184,650,217,832	92,152,913,094	428,012,002,898
Fixed assets including premises, furniture and fixtures	52,566,109	105,132,218	473,094,982	1,398,825,841	1,529,913,513	3,559,532,663
Other assets	1,354,419,046	963,826,021	3,802,732,630	45,471,774,208	-	51,592,751,905
Non-banking assets	-	-	-	249,122,400	-	249,122,400
Total assets	**28,153,937,826**	**28,836,118,654**	**112,392,803,112**	**237,398,824,805**	**98,419,182,857**	**505,200,867,254**
Liabilities						
Borrowings from other banks, financial institutions and agents	196,941,949	-	97,374,148,718	-	-	97,571,090,667
Deposits and other accounts	42,980,315,797	37,698,565,271	86,864,032,664	116,376,946,945	54,923,812,395	338,843,673,072
Subordinated bond	-	-	-	-	1,309,700,000	1,309,700,000
Startup fund	-	36,808,199	-	-	-	36,808,199
Other liabilities	3,903,048,338	5,956,031,677	27,162,487,441	35,099,165,021	19,321,802,315	91,442,534,792
Total liabilities	**47,080,306,084**	**43,691,405,147**	**211,400,668,823**	**151,476,111,966**	**75,555,314,710**	**529,203,806,730**
Net liquidity gap	**(18,926,368,258)**	**(14,855,286,493)**	**(99,007,865,711)**	**85,922,712,839**	**22,863,868,147**	**(24,002,939,476)**

*Structured liquidity profile as per Bangladesh Bank DOS Circular No.02 dated 29 March, 2011 has been shown in separate annexure.

Accompanying notes 01 to 43 form an integral part of these financial statements.

Managing Director

Director

Director

Chairperson

Place: Dhaka
Date: 30th April 2026

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank PLC.

Notes to the financial statements
For the year ended December 31, 2025

1 General information

1.1 Status of the Bank

National Bank PLC. (NBPLC / the Bank) is incorporated in Bangladesh as a public limited company on 15 March 1983 under the Companies Act 1913. It obtained license from Bangladesh Bank to carry out banking business on 22 March 1983. The Bank has been engaged in banking activities through its two hundred twenty one (221) branches throughout the country. The Bank has also 65 sub -branches providing banking service at root level. The Bank is listed with both Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

1.2 Principal activities

The principal activities of NBPLC are to provide a comprehensive range of financial services, personal and commercial banking, trade service, cash management, treasury, security and custodian services.

1.3 Offshore Banking Unit (OBU)

The Offshore Banking unit, a separate business unit of NBPLC, governed under the Rules and guidelines of Bangladesh Bank. This Unit provides loans and advances (on and off-balance sheet exposures) and takes deposits only in freely convertible foreign currencies to and from non-resident persons or institutions, fully foreigner owned EPZ companies, etc. The Bank obtained the Offshore Banking permission from Bangladesh Bank vide letter no. BRPD/(P-3)744(97)/2008-2005 dated 01 June 2008. The unit commenced its operation from September 2008 and its office is located at 9, Mohakhali, Dhaka 1212. The second unit of Offshore Banking started operation from November 2016 and its office is located at 48, Dilkusha, Dhaka.

1.4 Subsidiaries of the Bank

The Bank has six (6) subsidiaries as presented below. All the subsidiaries of NBPLC have been in operations on the same reporting date of 31 December.

NBL Securities Ltd

NBL Securities Ltd is a majority owned subsidiary company of NBPLC, incorporated as a Public Limited Company with the Registrar of Joint Stock Companies and Firms in Dhaka, Bangladesh bearing registration no. C-82154/10 dated 01 February 2010 under the Companies Act 1994 having registered office at Eunoos Trade Centre, (19th Floor), 52-53 Dilkusha C/A, Dhaka -1000. The main objectives of the company are to carry on the business as a Stock Broker/ Stock Dealer of Stock Exchanges and other related business in connection with dealing of listed securities. Other objectives of the Company are to buy, sell, hold or otherwise acquire or invest the capital of the Company in shares and fixed income securities, etc. It has Corporate Trading Right Entitlement Certificate of Dhaka Stock Exchange and Chittagong Stock Exchange and the license of depository participants of Central Depository Bangladesh Limited.

NBL Capital and Equity Management Ltd

NBL Capital and Equity Management Ltd is a majority owned subsidiary company of NBPLC, incorporated as a private limited company with the Registrar of Joint Stock Companies and Firms in Dhaka, Bangladesh vide registration no. C-82157/10 dated 01 February 2010 under the Companies Act 1994. The functions of Merchant Banker were separated from NBL by forming a subsidiary company namely, NBL Capital and Equity Management Ltd as per Bangladesh Bank's BRPD Circular no. 12 dated 14 October 2009. Bangladesh Securities and Exchange Commission (BSEC) thereafter issued a full-fledged Merchant Banker certificate bearing no. MB - 66/2011 dated 09 June, 2011 in favour of NBL Capital and Equity Management Ltd with effect from the same. Meanwhile the company registered as a custody depository participant by the BSEC bearing registration no. SEC/Registration/CDBL-DP-357 on 15 September , 2011. The main objectives of the company are to carry out the activities as a full-fledged Merchant Banker like, Issue Management, Portfolio Management, Underwriting, Corporate Advisory Service, etc. as per BSEC (Merchant Banker and Portfolio Manager) Regulations 1996.

NBL Money Transfer Pte Ltd (Singapore)

NBL Money Transfer Pte Ltd (Singapore) is a fully owned subsidiary company of NBPLC and incorporated as a private limited company and domiciled in Singapore. The registered office and main place of business is located at 10A Roberts Lane, Singapore 218289. The Company has a branch at Blk 134 Jurong Gateway Road, #01-311, Singapore 600134. The principal activity of the Company is that of money remittance agency.

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NBL Money Transfer Sdn Bhd (Malaysia)

NBL Money Transfer Sdn Bhd (Malaysia) is a fully owned subsidiary company of NBPLC. This company is a limited liability private company, incorporated and domiciled in Malaysia. The registered office of the company is located at Suite 4.33A, Level 4, Pertama Complex, Jalan Tuanku Abdul Rahman, 50100 Kuala Lumpur. The principal place of business of the company is located at nos. 12 & 14, Ground Floor, Jalan Lebuh Pudu, 50050 Kuala Lumpur. The company is principally engaged in business of currency remittance services.

NBL Money Transfer (Maldives) Private Ltd

NBL Money Transfer (Maldives) Private Ltd is a fully owned subsidiary of NBPLC. It incorporated under the Act no. 10/96 in the Republic of Maldives on 29 August 2011. It commenced its commercial operations on 23 December 2011. The company is a private limited company incorporated and domiciled in Maldives. The address of its registered office is situated at Gadhamoo Building (Ground floor), Boduthakurufaanu Magu, Henveiru, Male. The objective of the company is to operate in the area of money remittance and money exchange businesses.

NBL Money Transfer Payment Foundation SA (Greece)

NBL Money Transfer Payment Foundation SA (Greece) is a fully owned subsidiary company of NBPLC.This company was incorporated as a private limited company and domiciled in the Greece. The registered office and main place of business is located at 6, Theatrou Street 105 52, Athens, Greece. The principal activity of the company is that of money remittance agency.

2 Basis of preparation of financial statements and significant accounting policies

2.1 Statement of compliance

The consolidated financial statements of the Group and the financial statements of the bank have been prepared for the year ended 31 December 2025 in compliance with the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bangladesh Bank circulars, the Bank Companies Act 1991, the Companies Act 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987, Listing Regulations of Dhaka and Chittagong Stock Exchanges and International Financial Reporting Interpretations (IFRI) as adopted by Bangladesh Financial Reporting Council (FRC) and the Institute of Chartered Accountants of Bangladesh, and other applicable laws and regulations. In case any requirement of the Bank Companies Act 1991 and provisions and circulars issued by Bangladesh Bank (BB) differ those of IFRS, the requirements of the Bank Companies Act 1991, provisions and circulars issued by BB shall prevail. Material departure from the requirements of IFRS are as follows:

i) Presentation of financial statements

IFRS: As per IAS 1, a complete set of financial statements comprises of statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flow, adequate notes comprising summary of accounting policies and other explanatory information is required to be presented. As per para 60 of IAS 1, the entity shall also present current and non-current assets and current and non-current liabilities as separate classifications in its statement of financial position.

Bangladesh Bank: The presentation of the financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, changes in equity, liquidity statement) and certain disclosures therein are guided by the First Schedule (section 38) of the Bank Companies Act 1991 and BRPD Circular no. 14 dated 25 June 2003 and subsequent guidelines of BB. In the prescribed format there is no option to present assets and liabilities under current and non-current classifications.

ii) Investment in shares, mutual funds and other securities

IFRS: As per requirements of IAS 39 "Financial Instruments: Recognition and Measurement" investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13 "Fair Value Measurement") at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per net assets value (NAV) of last audited balance sheet respectively. As per instruction of DOS circular letter 03 dated 12 March 2015, investment in mutual fund (closed-end) is revalued at lower of cost and higher of market value and 85% of NAV. As such, provision is made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

iii) **Revaluation gains/losses on Government securities**

IFRS: As per requirement of IAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of HFT assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account.

Bangladesh Bank: HFT securities are revalued on the basis of marked to market at year end. Any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortisation of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as part of equity.

HTM

Investments classified as HTM are non-derivative financial instruments with fixed or determinable future receipt on maturity that the Bank's management has the intention and ability to hold till maturity. These particular investments have been revalued as marked to market as at 31 December 2025, the revaluation gains on such securities have been shown in the financial statements as part of equity.

HFT

Investments classified as HFT are acquired mainly for the purpose of selling and repurchasing. Such investments are measured at marked to market method and any changes in the marked to market method are recognised in every week during the reporting year as per DOS circular letter no. 05 dated 28 January 2009.

iv) **Provision on loans and advances/investments**

IFRS: As per IAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.15 dated 27 November 2024 and BRPD circular No. 29 dated 21 December 2025 a general provision @ 1% to 5% under different categories of unclassified loans (good/standard loans) and 0.50% against all unclassified (Standard and SMA) Short Term Agricultural Credits and Cottage, Micro and Small (CMS) enterprise credits under CMSME sector. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided @ 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 06 dated 25 April 2023 a general provision @ 1% is required to be provided for all off-balance sheet exposures. 1% Special provision for covid 19 has been maintained as per BRPD circular letter No. 56 dated December 10, 2020. Then again, further instructions of Bangladesh Bank vide BRPD Circular No. 03, dated 31 January 2021, BRPD Circular No. 05, dated 24 March 2021, BRPD Circular letter No. 51, dated 29 December 2021 & BRPD Circular letter No. 53, dated 30 December 2021 and other related circulars were follwed. Such provision policies are not specifically in-line with those prescribed by IAS 39.

v) **Recognition of interest in suspense**

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IAS 39 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in statement of profit or loss and other comprehensive income on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular No.15 dated 27 November 2024, once a loan is classified (other than bad loss), interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest suspense account, which is presented as liability in the balance sheet.

vi) **Other comprehensive income (OCI):**

IFRS: As per IAS 1: OCI is a component of financial statements or the elements of OCI are to be included in a single OCI.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single OCI statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vii) **Financial instruments – presentation and disclosure**

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IAS 39. As such full disclosure and presentation requirements of IFRS 7: "Financial Instruments: Disclosures" and IAS 32 "Financial Instruments: Presentation" cannot be made in the financial statements.

viii) **Financial guarantees**

IFRS: As per IAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of the debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.

ix) **Cash and cash equivalents**

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7 "Statement of Cash Flows"

Bangladesh Bank: As per BRPD circular no. 06 dated 25 April 2023, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.

x) **Non-banking asset**

IFRS: No indication of non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 22 dated 20 September 2021 and BRPD circular no. 14 dated 25 June 2003, there is a separate balance sheet item named non-banking assets existed in the standard format.

xi) **Cash flow statement**

IFRS: The cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no. 14, cash flow is the combination of direct and indirect methods.

xii) **Balance with Bangladesh Bank: (Cash Reserve Requirement)**

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiii) **Presentation of intangible asset**

IFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per IAS 38: "Intangible Assets".

Bangladesh Bank: There is no regulation for intangible assets in circular no. BRPD 14.

xiv) **Off-balance sheet items**

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003 off-balance sheet items (e.g. Letter of credit, Letter of guarantee, etc) must be disclosed separately on the face of the balance sheet.

xv) **Loans and advances/Investments net of provision**

IFRS: Loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD 14, provision on loans and advances/investments are presented separately as liability and can not be netted off against loans and advances.

2.2 Basis of preparation of financial statements

These financial statements of the Bank as at December 31, 2025 have been prepared on a going concern basis under the historical cost convention and in accordance with the "First Schedule" of the Bank Companies Act 1991 (amended in 2013) and as per BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, IFRS, IASs, the Companies Act 1994, Bangladesh Securities and Exchange Rules 1987, the listing Regulations of the Stock Exchanges and other laws and rules applicable in Bangladesh.NBPLC has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Besides, the management is not aware of any material uncertainties that may cast significant doubt upon the bank's ability to continue as a going concern.

2.3 Basis of consolidation

The financial statements of the Bank include the financial statements of main operation of NBPLC and its another business unit namely, Offshore Banking Units" operating in Bangladesh.

The consolidated financial statements include the financial statements of the Bank and six subsidiary companies namely, NBL Securities Ltd, NBL Capital and Equity Management Ltd, NBL Money Transfer Pte Ltd (Singapore), NBL Money Transfer Sdn Bhd (Malaysia), NBL Money Transfer (Maldives) Private Ltd, NBL Money Transfer Payment Foundation SA (Greece) operating in Bangladesh and in others countries.

The consolidated financial statements have been prepared in accordance with IAS-27: 'Separate Financial Statements' and IFRS 10: 'Consolidated Financial Statements.' The consolidated as well as separate financial statements are prepared for a common financial year ended on 31 December 2025.

Consolidated financial statements of the group and separate financial statements of the Bank comprise of Balance Sheet, Profit and Loss Account, Statement of Changes in Equity, Cash Flow Statement, Liquidity Statement and relevant notes to the financial statements.

2.4 Use of estimates and judgment

Preparation of the financial statements in conformity with IFRS/IAS requires management to make judgments, estimates and assumptions. These judgments, estimates and assumptions affect the application of accounting policies and the reported amount of assets and liabilities as well as income and expenses in the financial statements presented. Actual result may differ from the estimates and assumption made.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2.5 Functional and presentation currency

The financial statements have been prepared and presented using Bangladeshi Taka (BDT) which is the functional currency of NBPLC.

2.6 Assets and basis of their valuation

2.6.1 Loans and advances

Loans and advances are stated in the Balance Sheet on a gross basis. General provisions on unclassified and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities.

Loans and advances are written-off to the extent that (i) there is no realistic prospect of recovery and (ii) against which legal cases are pending as per guidelines of Bangladesh Bank. However, the write-off will not reduce the claim against the borrower. Detailed memorandum records for all of such written off accounts are maintained.

2.6.2 Investments

Investments are classified broadly in three categories and accounted for as under.

a) Held to maturity

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Bank management has the intention and ability to hold to maturity. If the Bank were to sell other than an insignificant amount of held-to-maturity assets, the entire category would be reclassified as available for sale.

b) Held for trading

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designed as such by the management. After initial recognition, investments are measured at fair value and changes are recognised in the profit and loss account or revaluation reserve account as expense/income for the period as per provision of Bangladesh Bank circulars and IAS-39: 'Financial Instruments: Recognition and Measurement'.

e) Sale and repurchase agreement

Securities sold under re-purchase agreement (REPO) at a fixed price on future date, the arrangement is accounted for as normal sale (out right sale) and the securities should be derecognised from the books.

d) Revaluation

As per Bangladesh Bank DOS circular letter no. 5 dated 28 January 2009, HFT securities are revalued each week using 'Marked to Market' concept and HTM securities are amortised once a year according to Bangladesh Bank guidelines. The HTM securities are also revalued if these are reclassified to HFT category with the Board approval. Value of investment has been determined as follows :

Items	Applicable accounting value
Government treasury bills (HTM)	At present value
Government treasury bills (HFT)	At market value
Bangladesh Government treasury bonds	At present value
Prize bond	At cost
Investments in shares	Book value
Foreign investment in share and FDR	At rolling exchange rate on Balance Sheet date

2.6.3 Fixed assets and depreciation

a) All fixed assets are stated at cost less accumulated depreciation as per IAS-16: 'Property, Plant and Equipment.' Land is measured at cost.

Depreciation is charged for the year using straight line method on all fixed assets other than land at the following rates :

Category of fixed assets	Rate of depreciation
Land	Nil
Building	2.50%
Furniture, fixtures	10.00%
General equipment	20.00%
Computer equipment	33.33%
Vehicles	20.00%
Books	20.00%

On additions to fixed assets depreciation is charged from the date of acquisition and no depreciation is charged in the year of disposal of the same. Gain or loss on sale of fixed assets is recognised in profit and loss account as per provision of IAS 16 "Property, Plant and Equipment".

b) Leases

The bank has made recognition, measurement and disclosure in the financial statements-2025 both as Lessee and Lessor as per IFRS 16.

Bank as lessee:

The bank assesses at initiation of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration, then the bank consider the contract. The bank as a lessee applies a single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value of assets. The bank recognises lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets.

If tenor of a lease contract does not exceed twelve months from the date of initiation/application, the bank considers the lease period as short term in line with the recognition threshold of ROU assets as per FA policy of the bank.

Right-of -use assets (ROU)

The bank recognises the right-of-use assets (RoU) at the commencement date of the lease (i.e. the date the underlying asset is available for use). RoU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight line basis over the lease term, or remaining period of the lease term. The bank assessed all lease contracts live in 2025 and recognised as RoU of assets of all leases, except short term and low value of assets as per the Banks' own policy set as per IFRS 16.

Lease liability

At the commencement of the lease, the bank recognises lease liabilities measured at the present value of lease payments initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for terminating the lease term.

The lease liabilities are presented in the note 15 of these financial statements.

Bank as a lessor

Leases where the bank does not transfer substantially all of the risk and benefit of ownership of any asset are classified as operating assets. Rental income is recorded as earned based on the contractual term of the lease. However, the Bank did not hold any such assets in 2025.

As per IFRS 16, when consideration is made by the bank under contract in exchange of use of rental premises or assets for a period not exceeding a period of twelve months, and or, the present value of the obligation plus initial payment under contract does not exceed the threshold limit of the bank, and substantially all the risk and benefit of ownership of those rental premises/assets does not transfer to the bank, then the bank considers the payment (other than advance payment) as rental expense under IFRS 15 Revenue from contracts with customers.

Therefore, in 2025,NBPLC recognised those payment against contracts that do not qualify as lease item under IFRS 16 as rental expense which is presented in note 28 of the financial statements for the year ended 31 December 2025. These are short term and low value contracts for ATM booths, godown and small /sub-branch premises that donot meet the materiality threshold for recognition of lease assets.

c) **Intangible assets**

Intangible assets are recognized initially at cost and amortized on straight line basis over its useful life.

2.6.4 Non-banking assets

The Bank has shown non-banking assets acquired by virtue of decree from Artha-Rin-Adalat at its market value as required by BRPD circular no. 14 dated 25 June 2003. Out of total non-banking assets, possession of some is required to be obtained by the Bank.

2.6.5 Other assets

Other assets include all other financial assets, fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamps.

2.7 Liabilities and provisions

2.7.1 Employees benefits

a) Short term benefits

Short-term benefits are employee benefits which fall due wholly within twelve month after the end of the period in which the employees render the related service. The Bank provides various short term benefits to its employees like incentive bonus, medical services, leave fare assistance etc.

b) Post-employment benefits

i) Defined contribution plan

Defined contribution plan is post employment benefit plan under which an entity pays a fixed contributions into a separate entity (Fund) and will have no legal or constructive obligations to pay further. Obligation for contributions to defined contribution plan is recognized as an expense in the profit and loss statement when it is due.

Provident fund

The benefits of provident fund are given to the employees of the Bank in accordance with the recognized Provident Fund, Rules as per section 2(52) of Income Tax Ordinance 1984. The Provident Fund was recognized with effect from 31 March 1987. The Fund is operated by a Board of Trustees consisting of 6 (six) members of the Bank. All confirmed employees of the Bank contribute 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount to the Fund. Interest earned from the investments of fund is credited to the members account on yearly basis.

ii) Defined benefit plans

Defined benefit plans are post employment benefit plans other than defined contribution plans. The defined benefit plans of the Bank to its employees include:

Gratuity

The Bank operates a funded gratuity scheme with effect from 01 July 2005, which is administered by a Board of Trustees consisting of 4 (four) members. Provision has been made for liabilities under gratuity scheme in compliance with IAS-19: 'Employee Benefits.'

Superannuation fund

The Bank operates a Superannuation Fund govern by a Board of Trustees consisting of 5 (five) members. The death-cum-survival benefits are given to the employees as per the eligibility narrated in the Trust Rules. The fund got recognition from the National Board of Revenue with effect from 01 July 2005, as per Part-A of First Schedule of Income Tax Ordinance 1984. The Bank contributes to the fund annually as per superannuation fund rules.

e) Other benefits

Other benefits include leave encashment, house building loan, computer and car loan at a concessional rate.

2.7.2 Provision for liabilities

A provision is recognized in the Balance Sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with IAS-37: 'Provisions, Contingent Liabilities and Contingent Assets.'

2.7.3 Provision for loans and advances

Provision against classified loans and advances is made on the basis of periodical review by the management and instruction contained in BRPD circular letter No. 15 dated November 27, 2024 and BRPD Circuar Letter No. 29 dated December 21, 2025. The provisioning rate as per Bangladesh Bank circulars are as follows:

Business unit	Rates of provisions				
	Standard -1 & 2	SMA	SS	DF	BL
MSME	0.50%	0.50%	20%	50%	100%
Short term agri-credit	0.50%	0.50%	20%	50%	100%
All others	1%	5%	20%	50%	100%

2.7.4 Provision against Off-balance sheet items

Provision against Off Balance Sheet items have been kept @ 1.00% as per BRPD circular no. 08 dated 07 August 2007, BRPD circular no. 10 dated 18 September 2007, BRPD circular no. 14 dated 23 September 2012 and BRPD circular no. 6 dated 25 April 2023.

2.7.5 Provision for taxation

a) Current tax

Current tax is expected tax payable on taxable income for the year, using tax rates enacted or substantially enacted at the reporting date, and any adjustment payable in respect of previous years. Provision for current income tax has been made @ 37.50% as prescribed in the Financial Act 2025 of the profit made by the Bank after considering major taxable allowances and disallowances.

b) Deferred tax

Deferred tax is calculated on the taxable/ deductible temporary differences between tax base amount and carrying amount of assets and liabilities as required by IAS-12: 'Income Tax'.

Taxable temporary differences are temporary differences that will result in taxable amounts in determining taxable profit/ (loss) for future periods when the carrying amount of the asset or liability is recovered or settled.

Deductible temporary differences are differences that will result in amounts that are deductible in determining taxable profit/ (loss) of future periods when the carrying amount of asset or liability is recovered or settled.

2.7.6 Lease liabilities (present value of lease payments)

The bank recognized the lease liabilities which is present value of lease payments to be made over the lease term from the date of commencement. The lease payment include fixed and variable lease payment and the amount expected tobe paid under residual value of guarantee. The lease liabilities has been discounted using bank's internal FT rate.

2.8 Off-balance sheet items

Off-balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines.

2.9 Revenue recognition

The revenues during the year are recognized complying all conditions of revenue recognition as prescribed in IFRS-15: 'Revenue Recognition.'

2.9.1 Interest income

The interest receivable is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified. It is then kept in interest suspense account and in memorandum account. Interest on classified advances is accounted for on a cash receipt basis.

2.9.2 Investment income

Income on investment is recognized on realization and accrual basis where applicable.

2.9.3 Fees and commission income

Fees and commission income arise on services provided by the Bank are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

2.9.4 Dividend income on shares

Dividend income from shares is recognized during the year in which they are actually received. Stock dividend is recognized as income in the year in which it is sold.

2.9.5 Interest paid on borrowings and deposits

Interest paid on borrowings and deposits is calculated on a day basis and recognized on accrual basis.

2.9.6 Management and other expenses

Expenses incurred by the Bank are recognized on actual or accrual basis whenever necessary.

2.10 Shareholders' equity

Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association.

Paid-up capital

Paid up capital represents total amount of share capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to receive any residual proceeds of liquidation.

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Statutory reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Bank Companies Act 1991 until such reserve equal to its paid-up capital together with the share premium. Statutory reserve transferred in yearly basis.

Non-controlling (minority) interest

Minority interest (non-controlling interest) in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. NBPLC holds 99.99% of equity of NBL Securities Ltd, 99.95% of equity of NBL Capital and Equity Management Ltd, 100% of equity of NBL Money Transfer Pte Ltd (Singapore), 100% of equity of NBL Money Transfer Sdn Bhd (Malaysia), 100% of equity of NBL Money Transfer (Maldives) Private Ltd and 100% of equity of NBL Money Transfer Payment Foundation SA (Greece). Minority interest belongs to a sponsor Director of the Bank and is reported on the consolidated balance sheet to reflect the claim on assets belonging to the other non-controlling shareholder. Also, minority interest is reported on the consolidated profit & loss accounts reflects as a share of profit belonging to the minority shareholder.

2.11 Foreign currencies translation and balance with other banks

Amount in foreign currency are translated in accordance with the principles set forth in IAS-21: 'The Effects of Changes in Foreign Exchange Rates.' As per this standard monetary items not denominated in BDT and cash transactions not completed at the reporting date are translated into BDT using current market rates. Non-monetary items carried at fair value are translated into BDT using current market price at the reporting date and non-monetary items carried at cost are translated using the rate applicable at the time of acquisition. Transaction rates are used to translate the items related to income and expenses.

2.12 Risk management

2.12.1 Asset liability management

The Asset Liability Committee (ALCO) of the Bank monitors market risk and liquidity risk of the Bank. The market risk is defined as potential change in earnings due to change in rate of interest, foreign exchange rates which are not of trading nature. ALCO reviews liquidity requirement of the Bank, the maturity of assets and liabilities, deposit and lending, pricing strategy and the liquidity contingency plan. The primary objective of the ALCO is to monitor and avert significant volatility in Net Interest Income (NII), return on assets, investment value and exchange earnings. The ALCO also monitors the Capital Adequacy Ratio on monthly/quarterly basis.

2.12.2 Money laundering risk management

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risks, the Bank has a designated Chief Compliance Officer at Head Office and Compliance Officer at branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and transaction profile has been introduced. Training has been continuously given to all categories of officers and executives for developing awareness and skill for identifying suspicious activities.NBPLC is using AML Sanctions Screening software.

2.12.3 Credit risk management

Credit Risk is defined as potential loss arising from the failure of a counter party to meet financial obligations as per contractual agreement with the Bank. For maintaining steady growth of the Bank and for economic development of the country,NBPLC manages credit risk meticulously.NBPLC extends credit facilities to different clients in different sectors after doing due diligence and mitigating risk factors properly as per guidelines set by Bangladesh Bank, Executive Committee of the Board of Directors and Management Credit Committee of the Bank.

The Bank has segregated duties of the executives/officers involved in credit related activities. A separate marketing division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customer, marketing of credit products, exploring new business opportunities etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate units have been formed namely Credit Risk Management Division, Credit Administration Division and Law and Recovery Division. Credit Risk Management Division is entrusted with the duties of maintaining asset quality, assessing risk involved in lending, sanctioning credit, formulating policy/strategy for lending operation. Credit Risk Grading (CRG) is also made for individual borrowers. Credit Administration Division monitor the overall administration of advances after sanction and disbursement. A separate desk has been created in Law and Recovery Division to handle top 20 defaulters.



2.12.4 Foreign exchange risk management

Foreign exchange risk is defined as the potential change in earnings arising due to change in market prices. The foreign exchange risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements.

Treasury Department independently conducts the transactions and the back office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at mark-to-market rate at the month-end. All Nostro accounts are reconciled on monthly basis and outstanding entries are reviewed by the management for its settlement on regular basis.

2.12.5 Internal control and compliance management

Operational loss may arise from error and fraud due to lack of internal control and compliance. Management, through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation and compliance of statutory requirement. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division. Internal Control and Compliance Division (ICCD) assesses and evaluates the effectiveness of Bank's antifraud internal control measures, recommends for further improvement in implementation of strategies and reports to the Bangladesh Bank on effectiveness of controls at the end of each quarter following their prescribed format. No fraud has come to the attention during the year to the best of the knowledge of the management.

2.12.6 ICT Risk Management

Transformation of business processes in response to technology driven customer's needs and services has brought in tremendous change in information technology platform in the bank.NBPLC has adopted measures to protect the infomation and communication platform from unauthorized access, modification, virus, disclosure and destruction in order to ensure business continuity, data safety and security thereby protecting customer's interest at large.

2.13 Earnings per share (EPS)

EPS have been calculated in accordance with IAS-33: 'Earnings per Share,' which is shown on the face of the Profit and Loss Statement. This has been calculated by dividing the net profit after tax by the weighted average number of ordinary shares outstanding as on 31 December 2025.

2.14 Cash flow statement

Cash flow statement has been prepared in accordance with IAS-7: 'Statement of Cash Flows' and under the guidelines of Bangladesh Bank BRPD circular no.14 dated 25 June 2003. The cash flow statement shows the structure of changes in cash and cash equivalent during the financial year. It is segregated into operating activities, investing activities and financial activities.

2.15 Statement of changes in equity

Statement of changes in equity has been prepared in accordance with IAS-1: 'Presentation of Financial Statements' and under the guidelines of Bangladesh Bank BRPD circular no.14 dated 25 June 2003.

2.16 Statement of liquidity

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on the reporting date.

2.17 Reconciliation of inter-bank/books of accounts

Books of account in regard to inter bank (in Bangladesh and outside Bangladesh) as well as inter-branches are reconciled at a regular interval.

2.18 Off-setting financial assets and financial liabilities

Financial assets and financial liabilities are set off and the net amount reported in the Balance Sheet when, and only when the Bank has a legal right to offset the recognised amount and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted by the accounting standards or for gains or losses arising from a group of similar transaction.



2.19 Subordinated bonds

Considering the regulatory, legal, present market condition and future capital requirement of the Bank, the NBPLC issued subordinated bonds valuing BDT 130.97 crore. This is eligible for Tier-II capital as per Basel III Guidelines of Bangladesh Bank. Details of terms and conditions are as follows:

Issue size	: BDT 500 crore
Subscribed amount	: BDT 130.975 crore
Issue objectives	: Raising of Tier -II capital to meet the requirement under Basel-III
Issue arranger	: UCB Investment Ltd. and Prime Investment Ltd.
Nature of instrument	: Un-secured, non-convertible, subordinated bond
Mode of placement	: Private placement
Listing	: Unlisted
Security	: Unsecured
Rating status of the issue (initially)	: BBB-
Redemption	: Paid annually on prorata basis to bond holders in installment of 20% per year commencing at the third anniversary of the bonds from the date of issue.
Redemption value	: At par
Tenure	: 7 years
Coupon rate	: Base rate +3 % margin

2.20 General

i) Figures appearing in these financial statements have been rounded to the nearest BDT.

ii) Figures of previous year have been rearranged wherever necessary to conform to current year's presentation.

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	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024

3. Cash

3.1	**In hand (including foreign currencies)**			
	Local currency	2,407,902,473	2,525,185,016	2,407,836,668	2,525,147,045
	Foreign currencies	99,937,460	83,848,022	34,506,421	22,985,346
		2,507,839,933	**2,609,033,038**	**2,442,343,089**	**2,548,132,391**

4. Balance with Bangladesh Bank and its agent bank (including foreign currencies)

Balance with Bangladesh Bank				
Local currency	891,183,144	63,777,202,365	891,183,144	63,777,202,365
Foreign currencies	339,951,069	1,367,189,388	339,951,069	1,367,189,388
	1,231,134,213	65,144,391,753	1,231,134,213	65,144,391,753
Balance with agent bank (Sonali Bank PLC)	1,698,387,056	1,340,429,773	1,698,387,056	1,340,429,773
	2,929,521,269	**66,484,821,526**	**2,929,521,269**	**66,484,821,526**

4.1 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with Section 33 of Banking Companies Act 1991 (amended upto 2013) and MPD circular no. 01 dated April 03, 2018, MPD circular No. 02 dated December 10, 2013 and MPD circular No. 03 dated April 09, 2020 issued by Bangladesh Bank.

The Cash Reserve Requirement on the Bank's time and demand liabilities @ 4.00% for DBU and @2% for OBU has been calculated and maintained with Bangladesh Bank in local currency and 13% Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of cash in hand, balance with Bangladesh Bank and its agent bank (Sonali Bank Ltd), TT in transit and unencumbered approved securities. CRR and SLR maintained by the Bank are shown below:

4.1.1	**Cash Reserve Requirement (CRR)**				
	Average time and demand liabilities (excluding inter-bank deposits)	**342,123,984,615**	**384,019,592,308**	**342,123,984,615**	**384,019,592,308**
	Required reserve (4.00% on average time and demand liabilities)	13,654,844,000	15,326,981,000	13,654,844,000	15,326,981,000
	Actual reserve maintained	947,137,255	63,827,759,419	947,137,255	63,827,759,419
	Surplus	**(12,707,706,745)**	**48,500,778,419**	**(12,707,706,745)**	**48,500,778,419**
4.1.2	**Statutory Liquidity Ratio (SLR)**				
	Average time and demand liabilities (excluding inter-bank deposits)	**342,123,984,615**	**384,019,592,308**	**342,123,984,615**	**384,019,592,308**
	Required reserve (13% on average time and demand liabilities)	44,476,118,000	49,922,547,000	44,476,118,000	49,922,547,000
	Actual reserve maintained (excluding CRR)	4,752,606,713	54,198,556,911	4,752,606,713	54,198,556,911
	Surplus	**(39,723,511,287)**	**4,276,009,911**	**(39,723,511,287)**	**4,276,009,911**
4.1.3	**Composition of SLR maintained***				
	Cash in hand	2,442,343,089	2,548,132,391	2,442,343,089	2,548,132,391
	Balance with agent bank (Sonali Bank Ltd.)	1,698,387,056	1,340,429,773	1,698,387,056	1,340,429,773
	Excess of CRR	-	48,500,778,419	-	48,500,778,419
	Unencumbered approved securities (HTM, HFT and reverse REPO)	371,915,118	1,809,216,328	371,915,118	1,809,216,328
	FC used in BDT	239,961,450	-	239,961,450	-
		4,752,606,713	**54,198,556,911**	**4,752,606,713**	**54,198,556,911**

* As per statement submitted to Bangladesh Bank

5. Balance with other banks and financial institutions

In Bangladesh - in local currencies (note 5.1)	3,524,804,800	1,895,118,673	2,762,587,385	901,813,796
Outside Bangladesh (note 5.2) (Annex - B)	1,220,218,459	3,260,267,414	679,540,442	2,962,146,358
	4,745,023,259	**5,155,386,087**	**3,442,127,827**	**3,863,960,154**

5.1	**Inside Bangladesh**			
5.1.1	**Current accounts**			
Agrani Bank PLC.	71,163,265	60,727,612	71,163,265	60,727,612
Janata Bank PLC.	366,625,716	152,540,073	366,625,716	152,540,073
Rupali Bank PLC.	130,247,235	84,401,623	130,247,235	84,401,623
Dhaka Bank PLC.	54,414	732,520	54,414	732,520
Eastern Bank PLC.	163,996,956	-	163,996,956	-
Islami Bank PLC	187,874	-	187,874	-
Bangladesh Krishi Bank	2,270,967	-	2,270,967	-
Rajshahi Krishi Unnion Bank	18,286,277	-	18,286,277	-
Uttara Bank PLC	7,771,500	-	7,771,500	-
United Commerce Bank PLC	4,083,780	-	4,083,780	-
	764,687,984	**298,401,828**	**764,687,984**	**298,401,828**

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
5.1.2 Short-notice deposit accounts				
Eastern Bank PLC.	-	208,128,978	-	208,128,978
Agrani Bank PLC	107,260,658	-	107,260,658	-
Rupali Bank PLC.	279,239,196	-	279,239,196	-
Sonali Bank PLC	849,800,789	-	849,800,789	-
Southeast Bank PLC.	54,122,431	-	54,122,431	-
Rajshahi Krishi Unnion Bank	1,943,077		1,943,077	
Bank Asia PLC.	67,069,595	47,984,000	67,069,595	47,984,000
Janata Bank PLC.	358,992,884	13,652,000	358,992,884	13,652,000
Trust Bank PLC.	63,577,211	117,703,200	63,577,211	117,703,200
	1,782,005,841	**387,468,178**	**1,782,005,841**	**387,468,178**
5.1.3 Fixed deposit accounts (in local currency)				
ICB Islamic Bank PLC.	65,893,560	65,943,790	65,893,560	65,943,790
	65,893,560	**65,943,790**	**65,893,560**	**65,943,790**
Aviva Finance Ltd.	150,000,000	150,000,000	150,000,000	150,000,000
	215,893,560	**215,943,790**	**215,893,560**	**215,943,790**
	2,762,587,385	**901,813,796**	**2,762,587,385**	**901,813,796**
Bank balance of subsidiaries	762,217,415	993,304,877	-	-
	3,524,804,800	**1,895,118,673**	**2,762,587,385**	**901,813,796**
5.2 Outside Bangladesh				
5.2.1 Fixed deposits accounts (interest bearing) :				
AB Bank PLC., OBU	-	717,000,000	-	717,000,000
NRB Bank PLC.	-	597,500,000	-	597,500,000
	-	**1,314,500,000**	-	**1,314,500,000**
In demand deposit accounts (non-interest bearing):				
Standard Chartered Bank, Mumbai	57,379,000	56,134,183	57,379,000	56,134,183
Mashreq Bank, New York	92,563,419	225,213,189	92,563,419	225,213,189
JP Morgan Chase Bank, New York	93,038,149	164,375,276	93,038,149	164,375,276
Sonali Bank Ltd, Kolkata	7,275,914	25,167,958	7,275,914	25,167,958
Mashreq Bank, Mumbai	9,889,106	51,434,619	9,889,106	51,434,619
State Bank of India, Kolkata	3,838,251	3,754,982	3,838,251	3,754,982
United Bank, Karachi	3,812,965	3,730,244	3,812,965	3,730,244
NABIL Bank, Nepal	14,073,350	28,428,294	14,073,350	28,428,294
Myanmar Foreign Trade Bank, Myanmar	16,838	16,473	16,838	16,473
AB Bank PLC, Mumbai	5,516,816	20,887,822	5,516,816	20,887,822
Bank of Bhutan, Thimpu	6,036,184	36,140,261	6,036,184	36,140,261
ICICI Bank Ltd. Mumbai	4,673,248	4,571,863	4,673,248	4,571,863
Axix Bank Ltd.	18,289,803	17,462,947	18,289,803	17,462,947
HDFC Bank Ltd. India	5,578,775	24,355,536	5,578,775	24,355,536
Meezan Bank Ltd., Karchi	3,723,552	27,898,092	3,723,552	27,898,092
Alpha Bank AE, Athens	150,372,242	691,146,372	150,372,242	691,146,372
BOT, Tokyo	-	7,842,507	-	7,842,507
Habib Bank AG, Zurich	-	45,126,186	-	45,126,186
Habib American Bank, New York	51,956,454	41,570,004	51,956,454	41,570,004
ZCCB-CNY	62,274,588	58,269,569	62,274,588	58,269,569
ZCCB	30,017,012	14,743,192	30,017,012	14,743,192
Citibank N.A, New York	59,214,776	99,376,789	59,214,776	99,376,789
	679,540,442	**1,647,646,358**	**679,540,442**	**1,647,646,358**
Bank Balance of subsidiaries	540,678,017	298,121,056	-	-
	1,220,218,459	**1,945,767,414**	**679,540,442**	**1,647,646,358**
Details are shown in Annex B.	**1,220,218,459**	**3,260,267,414**	**679,540,442**	**2,962,146,358**
5.3 Maturity grouping of balance with other banks and financial institutions				
On demand	1,706,444,315	3,285,458,119	403,548,883	1,994,032,186
Up to 1 month	1,031,805,323	56,580,696	1,031,805,323	56,580,696
More than 1 month but not more than 3 months	785,173,943	113,161,393	785,173,943	113,161,393
More than 3 months but not more than 1 year	1,155,706,118	1,634,242,089	1,155,706,118	1,634,242,089
More than 1 year but not more than 5 years	65,893,560	65,943,790	65,893,560	65,943,790
More than 5 years	-	-	-	-
	4,745,023,259	**5,155,386,087**	**3,442,127,827**	**3,863,960,154**

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024

6. Money at call and on short notice

Call money				
With banking companies (note 6.1)	91,300,000	91,300,000	91,300,000	91,300,000
With non-banking financial institutions	-	-	-	-
	91,300,000	**91,300,000**	**91,300,000**	**91,300,000**
6.1 Call Money - with banking companies				
ICB Islamic Bank PLC.	91,300,000	91,300,000	91,300,000	91,300,000
	91,300,000	**91,300,000**	**91,300,000**	**91,300,000**
With Financial Institutions	-	-	-	-
	91,300,000	**91,300,000**	**91,300,000**	**91,300,000**

7. Investments

Government (note 7.1)	679,380,188	1,863,701,148	371,915,118	1,809,216,328
Others (note 7.2)	9,984,626,553	10,280,282,719	12,510,250,085	12,724,243,005
	10,664,006,741	**12,143,983,867**	**12,882,165,203**	**14,533,459,333**
7.1 Government				
Treasury bonds (note 7.1.1)	368,869,518	1,406,342,928	368,869,518	1,406,342,928
Bangladesh Govt. Treasury bills	307,465,070	452,775,620	-	398,290,800
Prize bonds	3,045,600	4,582,600	3,045,600	4,582,600
	679,380,188	**1,863,701,148**	**371,915,118**	**1,809,216,328**
7.1.1 Treasury bonds				
2 years Bangladesh Government treasury bonds	21,136,542	20,034,080	21,136,542	20,034,080
5 years Bangladesh Government treasury bonds	22,021,085	255,327,398	22,021,085	255,327,398
10 years Bangladesh Government treasury bonds	245,460,000	162,496,240	245,460,000	162,496,240
15 years Bangladesh Government treasury bonds	57,481,813	850,986,150	57,481,813	850,986,150
20 years Bangladesh Government treasury bonds	22,770,078	117,499,060	22,770,078	117,499,060
	368,869,518	**1,406,342,928**	**368,869,518**	**1,406,342,928**
7.2 Others				
Share (quoted and unquoted) (note 7.2.1)	9,478,519,053	9,524,307,719	12,004,142,585	11,968,268,005
Subordinated bond	-	250,000,000	-	250,000,000
Fixed capital investment in Myanmar (note 7.2.2)	6,107,500	5,975,000	6,107,500	5,975,000
Investment under alternate fund (note 7.2.3)	500,000,000	500,000,000	500,000,000	500,000,000
	9,984,626,553	**10,280,282,719**	**12,510,250,085**	**12,724,243,005**
7.2.1 In ordinary shares (quoted and unquoted)				
Quoted				
Banking Companies	5,310,008,782	5,361,772,383	5,310,008,782	5,361,772,383
Non-Bank Financial Institutions	509,289,691	521,204,102	509,289,691	521,204,102
Insurance companies	301,887,479	297,043,532	301,887,479	297,043,532
Fuel & Power	238,546,152	228,154,265	238,546,152	228,154,265
Mutual Fund	61,502,040	46,923,603	61,502,040	46,923,603
Telecommunication companies	54,146,285	78,223,405	54,146,285	78,223,405
Textiles	70,012,896	70,012,896	70,012,896	70,012,896
Cement Industry	30,912,514	30,912,514	30,912,514	30,912,514
Engineering Companies	152,075,719	142,438,678	152,075,719	142,438,678
Paper & Printing	2,446,530	2,446,530	2,446,530	2,446,530
Pharmaceuticals & Chemicals	308,652,542	277,586,184	308,652,542	277,586,184
Travel & Leisure	31,325,533	31,325,533	31,325,533	31,325,533
Information Technology	1,749,066	1,749,066	1,749,066	1,749,066
Food and Allied	38,653,814	17,156,110	38,653,814	17,156,110
Service & Real Estate	20,308,938	27,554,177	20,308,938	27,554,177
Miscellaneous	212,049,954	193,478,186	212,049,954	193,478,186
	7,343,567,935	**7,327,981,164**	**7,343,567,935**	**7,327,981,164**
Investment made by subsidiary	1,312,501,533	1,381,250,113	-	-
	8,656,069,468	**8,709,231,277**	**7,343,567,935**	**7,327,981,164**



	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
Un-quoted				
Karma Sangsthan Bank Ltd.	90,000,000	90,000,000	90,000,000	90,000,000
Gulf Overseas Exchange LLC, Oman	39,737,500	38,856,250	39,737,500	38,856,250
Central Depository (Bangladesh) Ltd.	6,277,770	6,277,770	6,277,770	6,277,770
Industrial & Infrastructure Development Fin. Co. Ltd	62,800,260	62,800,260	62,800,260	62,800,260
Society for Worldwide Inter Bank Financial Telecommunication (SWIFT)	14,088,072	7,596,179	14,088,072	7,596,179
NBL Securities Ltd.	-	-	3,999,940,000	3,999,940,000
NBL Capital & Equity Management Ltd.	-	-	249,855,000	249,865,000
NBL Money TRN SDN BHD Malaysia	-	-	30,140,000	26,863,700
NBL Money Transfer Pte. Ltd.	-	-	28,506,420	26,410,800
NBL Money Transfer (Maldives) PVT. Ltd.	-	-	24,430,000	23,900,000
NBL Money Trans. Payment Foundation SA Greece	-	-	52,489,628	45,466,882
Bangladesh Rating Agency Ltd.	4,810,000	4,810,000	4,810,000	4,810,000
BD Venture Ltd.	20,000,000	20,000,000	20,000,000	20,000,000
Membership with DSE & CSE	487,499,983	487,499,983	-	-
Placement	59,736,000	59,736,000	-	-
CCBL	37,500,000	37,500,000	37,500,000	37,500,000
	822,449,585	815,076,442	4,660,574,650	4,640,286,841
	9,478,519,053	**9,524,307,719**	**12,004,142,585**	**11,968,268,005**
Market value of the investments in quoted shares			**5,407,198,226**	**5,157,231,269**

7.2.2 Fixed capital investment in Myanmar

Fixed capital investment represents FDR amounting to USD 50,000.00 bearing interest @ 1 % p.a. maintained with Myanmar Foreign Trade Bank for Representative Office of National Bank PLC. in Myanmar, translated into BDT using the rate prevailing at 31 December of the corresponding year.

7.2.3 Investment under alternate fund

The amount is invested under "Alternate Investment Fund" with two separate fund namely UFS Equity Partners Limited and UFS Venture Capital Limited. The Trustee of the funds is Snadhani Life Insurance Limited. The fund is yet to build. Meantime Bangladesh Bank cancel their NOC vide letter no.DOS(RMMCMS)1154/41/172/2022-3693 dated July 07, 2022 advised to recovery the amount through Trustee. The Management of NBPLC has been pursuing the matter for recovery through Trustee.

7.3 Maturity wise grouping on investments

On demand	-	-	-	-
Up to 1 month	207,033,598	606,428,432	207,033,598	606,428,432
Over 1 month but not more than 3 months	407,975,996	407,110,065	407,975,996	407,110,065
Over 3 months but not more than 1 year	2,059,108,395	2,081,995,291	2,059,108,395	2,081,995,291
Over 1 year but not more than 5 years	5,471,690,964	5,678,504,114	5,471,690,964	5,678,504,114
Over 5 years	2,518,197,788	3,369,945,965	4,736,356,250	5,759,421,431
	10,664,006,741	**12,143,983,867**	**12,882,165,203**	**14,533,459,333**

8. Loans and advances

Loans, cash credits, overdrafts, etc (note 8.1)	429,221,041,763	432,875,213,220	426,532,638,637	430,207,114,665
Bills purchased and discounted (note 8.2)	1,479,364,261	1,361,797,728	1,479,364,261	1,361,797,728
	430,700,406,024	**434,237,010,948**	**428,012,002,898**	**431,568,912,393**

8.1 Loans, cash credits, overdrafts, etc

In Bangladesh				
Secured overdrafts	4,777,630,923	8,288,601,338	4,777,630,923	8,288,601,338
Cash credit	46,874,930,488	50,731,809,684	46,874,930,488	50,731,809,684
Over draft	40,214,882,289	45,913,463,742	40,214,882,289	45,913,463,742
Loans (general)	294,987,684,936	279,112,166,872	295,915,934,187	280,293,005,707
House building loans	22,009,713,892	24,064,848,613	22,009,713,892	24,064,848,613
Lease finance	26,636,116	75,035,953	26,636,116	75,035,953
Loan against trust receipts	3,210,607,797	3,336,819,093	3,210,607,797	3,336,819,093
Payment against documents	1,498,398,479	1,230,416,214	1,498,398,479	1,230,416,214
Credit card	1,055,505,428	1,060,715,816	1,055,505,428	1,060,715,816
Margin loan	3,616,652,377	3,848,937,390	-	-
Other loans and advances	10,948,399,038	15,212,398,505	10,948,399,038	15,212,398,505
	429,221,041,763	**432,875,213,220**	**426,532,638,637**	**430,207,114,665**
Outside Bangladesh	-	-	-	-
	429,221,041,763	**432,875,213,220**	**426,532,638,637**	**430,207,114,665**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024

8.2 Bills purchased and discounted

In Bangladesh				
Local bills purchased and discounted	552,529,085	435,712,194	552,529,085	435,712,194
Foreign bills/documents purchased and discounted	926,835,176	926,085,534	926,835,176	926,085,534
	1,479,364,261	1,361,797,728	1,479,364,261	1,361,797,728
Outside Bangladesh	-	-	-	-
	1,479,364,261	1,361,797,728	1,479,364,261	1,361,797,728
	430,700,406,024	434,237,010,948	428,012,002,898	431,568,912,393

8.3 Maturity wise grouping of loans and advances including bills purchased and discounted repayable

On demand	7,194,894,511	4,315,689,124	7,194,894,511	4,315,689,124
Up to 1 month	12,537,805,998	12,947,067,372	12,537,805,998	12,947,067,372
More than 1 month but not more than 3 months	26,574,010,476	21,578,445,620	26,574,010,476	21,578,445,620
More than 3 months but not more than 1 year	104,902,160,987	34,525,512,991	104,902,160,987	34,525,512,991
More than 1 year but not more than 5 years	184,650,217,832	194,206,010,577	184,650,217,832	194,206,010,577
More than 5 years	94,841,316,220	166,664,285,264	92,152,913,094	163,996,186,709
	430,700,406,024	434,237,010,948	428,012,002,898	431,568,912,393

8.4 Loans and advances including bills purchased and discounted classified into

In Bangladesh:				
Loans	342,131,228,986	336,229,939,794	339,442,825,860	333,561,841,239
Cash credits	46,874,930,488	50,731,809,684	46,874,930,488	50,731,809,684
Overdrafts	40,214,882,289	45,913,463,742	40,214,882,289	45,913,463,742
Bills purchased and discounted	1,479,364,261	1,361,797,728	1,479,364,261	1,361,797,728
	430,700,406,024	434,237,010,948	428,012,002,898	431,568,912,393
Outside Bangladesh	-	-	-	-
	430,700,406,024	434,237,010,948	428,012,002,898	431,568,912,393

8.5 Loans and advances on the basis of significant concentration

8.5.1 Loans and advances to directors, executives and others

Advances to directors and their allied concerns	-	-	-	-
Advances to CEO, senior executives and other staffs	2,086,621,802	2,388,986,360	2,086,621,802	2,388,986,360
Advances to customers (groupwise)	205,201,398,204	191,780,634,702	205,201,398,204	191,780,634,702
Industrial advances	140,652,359,331	149,439,171,542	140,652,359,331	149,439,171,542
Other customers	82,760,026,687	90,628,218,344	80,071,623,561	87,960,119,789
	430,700,406,024	434,237,010,948	428,012,002,898	431,568,912,393

8.5.2 Loans and advances allowed to each customer exceeding 10% of Bank's total capital

Total loans and advances (funded and non-funded)*	387,210,376,700	378,885,900,000
No. of customers	118	110
Classified amount thereon	252,388,700,000	235,345,800,000

Measures taken for recovery of classified loans: Persuasion for recovery is continued in addition to legal actions.

*The amount represents the sum of total loans and advances to each customer exceeding 10% of total capital of the Bank.

Details are shown in Annex C.

8.5.3 Industry wise concentration of loans and advances (Including bills purchased and discounted)

Agriculture	3,791,255,445	4,481,533,767	3,791,255,445	4,481,533,767
Term loan to small cottage industries	38,357,701,759	32,429,770,150	38,357,701,759	32,429,770,150
Term loan to large and medium industries	201,867,413,404	206,092,513,816	201,867,413,404	206,092,513,816
Working capital to industries	54,789,367,258	61,227,484,576	54,789,367,258	61,227,484,576
Export credit	7,447,264,296	8,328,347,366	7,447,264,296	8,328,347,366
Trade finance	57,435,336,200	59,724,401,853	57,435,336,200	59,724,401,853
Consumer credit	2,742,075,511	4,908,357,462	2,742,075,511	3,334,232,969
Credit cards	1,055,505,429	1,060,715,816	1,055,505,429	1,060,715,816
Others	63,214,486,722	55,983,886,142	60,526,083,596	54,889,912,080
	430,700,406,024	434,237,010,948	428,012,002,898	431,568,912,393



	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
8.5.4 Geographical location-wise grouping				
In Bangladesh				
Dhaka Division	335,317,354,768	331,543,626,197	332,628,951,642	330,875,527,642
Chattagram Division	72,202,077,066	73,190,131,407	72,202,077,066	73,190,131,407
Khulna Division	3,459,634,265	6,379,831,457	3,459,634,265	6,379,831,457
Sylhet Division	817,208,684	1,143,820,247	817,208,684	1,143,820,247
Rangpur Division	2,795,975,597	2,997,395,393	2,795,975,597	2,997,395,393
Barisal Division	2,420,852,377	2,119,008,818	2,420,852,377	2,119,008,818
Rajshahi Division	10,642,513,067	11,434,488,196	10,642,513,067	11,434,488,196
Mymensingh Division	3,044,790,200	3,428,709,233	3,044,790,200	3,428,709,233
	430,700,406,024	**434,237,010,948**	**428,012,002,898**	**431,568,912,393**
Outside Bangladesh	-	-	-	-
	430,700,406,024	**434,237,010,948**	**428,012,002,898**	**431,568,912,393**
8.6 Grouping as per classification rules				
Unclassified:				
Standard	90,354,406,024	138,205,898,307	87,666,002,898	135,537,799,752
Special mentioned account	85,251,000,000	17,049,512,641	85,251,000,000	17,049,512,641
	175,605,406,024	**155,255,410,948**	**172,917,002,898**	**152,587,312,393**
Classified:				
Sub-standard	1,078,400,000	7,281,700,000	1,078,400,000	7,281,700,000
Doubtful	50,839,900,000	6,648,600,000	50,839,900,000	6,648,600,000
Bad/loss	203,176,700,000	265,051,300,000	203,176,700,000	265,051,300,000
	255,095,000,000	**278,981,600,000**	**255,095,000,000**	**278,981,600,000**
Total	**430,700,406,024**	**434,237,010,948**	**428,012,002,898**	**431,568,912,393**

8.6.1 Disclosure of willful defaulters:

As per BRPD Circular letter no. 06 dated 12 March 2024, five defaulter borrowers have been identified as willful defaulters' by our ICCD. Their exposure of Taka 5,345.90 crore . CL status is BL for which legal action is being under processes.

8.7 Particulars of loans and advances

i) Loans considered good in respect of which the Bank is fully secured	328,528,375,761	353,626,792,381	325,839,972,635	350,958,693,826
ii) Loans considered good against which the Bank holds no security other than the debtors' personal guarantee	6,279,862,887	3,272,100,816	6,279,862,887	3,272,100,816
iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	95,892,167,376	77,338,117,751	95,892,167,376	77,338,117,751
iv) Loans adversely classified; provision not maintained there	-	-	-	-
	430,700,406,024	**434,237,010,948**	**428,012,002,898**	**431,568,912,393**
v) Loans due by directors or officers of the Bank or any of them either separately or jointly with any other persons.	2,086,621,802	2,388,986,360	2,086,621,802	2,388,986,360
vi) Loans due from companies or firms in which the directors of the bank have interest as directors, partners or managing agents or in case of private companies, as members.	-	-	-	-
vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other person.	2,086,621,802	2,388,986,360	2,086,621,802	2,388,986,360
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or in the case of private companies, as members.	-	-	-	-
ix) Due from banking companies	-	-	-	-

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
x) Information in respect of classified loans advances				
a) Classified loans for which interest is not credited to income	255,095,000,000	278,981,600,000	255,095,000,000	278,981,600,000
b) Provision kept against classified loans and advances (note 15.2a)	17,285,217,968	17,286,427,789	17,285,217,968	17,286,427,789
c) Interest credited to interest suspense account (note 1	48,510,146,830	41,510,746,706	48,510,146,830	41,510,746,706
xi) Cumulative amount of written-off loans:				
Opening balance	16,668,149,000	16,712,374,000	16,668,149,000	16,712,374,000
Amount written-off during the year	-	-	-	-
Amount recovered / provision released during the year against written-off loans	(100,693,000)	(44,225,000)	(100,693,000)	(44,225,000)
Adjustment during the year	-	-	-	-
Waiver for final settlement	(48,033,000)	-	(48,033,000)	-
Balance of written-off loans and advances yet to be recovered	**16,519,423,000**	**16,668,149,000**	**16,519,423,000**	**16,668,149,000**
The amount of classified and written-off loans for which law suits have been filed	**157,259,225,000**	**142,635,612,000**	**157,259,225,000**	**142,635,612,000**
8.8 Bills purchased and discounted				
(Maturity wise grouping of bills purchased and discounted)				
Payable within 1 month	246,560,710	226,966,288	246,560,710	226,966,288
More than 1 month but less than 3 months	493,121,420	453,932,576	493,121,420	453,932,576
More than 3 months but less than 6 months	739,682,131	680,898,864	739,682,131	680,898,864
More than 6 months	-	-	-	-
	1,479,364,261	**1,361,797,728**	**1,479,364,261**	**1,361,797,728**
9. Fixed assets including premises, furniture and fixtures				
Cost / Revaluation:				
Land	693,216,752	693,216,752	693,216,752	693,216,752
Building	1,276,289,796	1,276,289,796	1,276,289,796	1,276,289,796
Furniture and fixtures	1,410,076,426	1,397,402,874	1,410,076,426	1,397,402,874
General equipments	1,435,986,160	1,433,260,157	1,435,986,160	1,433,260,157
Computer equipments	3,097,678,438	3,085,289,301	3,097,678,438	3,085,289,301
Vehicles	274,245,876	274,696,835	274,245,876	274,696,835
Right of use assets (leased assets)	1,840,183,764	1,373,254,553	1,840,183,764	1,373,254,553
Books	2,522,108	2,529,673	2,522,108	2,529,673
	10,030,199,320	**9,535,939,941**	**10,030,199,320**	**9,535,939,941**
Less: Accumulated depreciation	6,470,666,657	5,907,576,524	6,470,666,657	5,907,576,524
Written down value at the end of the year	**3,559,532,663**	**3,628,363,417**	**3,559,532,663**	**3,628,363,417**
Subsidiary companies balance	192,306,249	134,144,948	-	-
	3,751,838,912	**3,762,508,365**	**3,559,532,663**	**3,628,363,417**

i) NBL has a landed property located at South Panisail, Gazipur which was sold in 2012. As per agreement, the buyer agreed to reimburse/bear the cost of registration and other related cost. But the buyer could not pay the said cost which was incurred by Bank and also could not pay the entire consideration price. Subsequently, out of land measuring 67.25 bigha, Sale deed and deed of power of Attorney were executed favouring the buyer for 48.58 bigha respectively and remaining land 8.79 bigha which is still under the name and custody of the Bank and recorded in the books at price of BDT. 15.16 crore under the head land.

ii) The Bank acquired land of 2.44 decimal (proportionate land of proposed floor space of 7,200 sqft. The Bank paid BDT.4.04 crore upon registration of the proportionate land which was recorded under the head land & building.

Details are shown in Annex A.

10. Other assets				
Income generating	-	-	-	-
Non-income generating (note 10.1)	51,311,492,841	49,972,654,863	51,592,751,905	49,962,719,656
	51,311,492,841	**49,972,654,863**	**51,592,751,905**	**49,962,719,656**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

		Amount in BDT			
		Group		Bank	
		2025	2024	2025	2024
10.1	**Non-income generating other assets**				
	Stock of stationery	74,103,639	92,484,411	74,103,639	92,484,411
	Stamps in hand	4,836,920	5,533,006	4,836,920	5,533,006
	Suspense account (note 10.1.1)	328,058,173	493,134,489	328,058,173	493,134,489
	Advance and deposits	5,850,736	5,850,736	5,850,736	5,850,736
	Interest and other receivables	383,230,988	826,085,111	383,230,988	826,085,111
	Sundry assets (note 10.1.2)	261,180,310	323,067,934	261,180,310	323,067,934
	Bill purchased account - credit card	424,424,373	183,080,789	424,424,373	183,080,789
	Intangible assets (note 10.1.4)	14,664,832,095	17,597,798,514	14,664,832,095	17,597,798,514
	Deferred tax asset/liabilities(note 10.1.3)	28,343,586,767	19,894,720,790	28,344,590,646	19,895,724,669
	Inter-branch adjustment account (net) (note 10.1.5)	292,110,278	864,790,580	292,110,278	864,790,580
	Advance against cash assistance	-	587,395	-	587,395
	Advance against branches	15,240	15,240	15,240	15,240
	Advance against NBL Towers (note 10.1.6)	5,395,317,886	5,382,889,680	5,395,317,886	5,382,889,680
	Advance against fixed assets	541,709,826	541,709,826	541,709,826	541,709,826
	Others	592,235,610	3,760,906,362	872,490,795	3,749,967,276
		51,311,492,841	**49,972,654,863**	**51,592,751,905**	**49,962,719,656**
10.1.1	**Suspense account**				
	Sundry debtors	181,782,892	100,929,759	181,782,892	100,929,759
	Advance against TA/DA	454,000	97,385	454,000	97,385
	Advance against postage	1,769	1,379	1,769	1,379
	Encashment of PSP/ BSP	973,374	4,360,642	973,374	4,360,642
	Advance against security printing	720	720	720	720
	Encashment of wage earners development bond	144,845,418	387,744,604	144,845,418	387,744,604
		328,058,173	**493,134,489**	**328,058,173**	**493,134,489**
10.1.2	**Sundry assets**				
	Cash remittance	4,389,309	12,625,207	4,389,309	12,625,207
	Advance rent	128,245,005	201,415,382	128,245,005	201,415,382
	Clearing adjustment account	45,159	131,804	45,159	131,804
	Protested bill	127,147,131	107,391,676	127,147,131	107,391,676
	Unexpired insurance premium	1,353,706	1,503,865	1,353,706	1,503,865
		261,180,310	**323,067,934**	**261,180,310**	**323,067,934**
10.1.3	**Deferred tax assets/(liabilities)**				
	Deferred tax assets:				
	Opening balance	20,083,914,890	9,699,814,069	20,083,597,216	9,699,496,395
	Add: Addition/(Adjusted) during the year	8,443,348,877	10,384,100,821	8,443,348,877	10,384,100,821
	Closing balance	**28,527,263,767**	**20,083,914,890**	**28,526,946,093**	**20,083,597,216**
	Deferred tax liabilities:				
	Opening balance	189,194,100	194,367,592	187,872,547	193,046,039
	Add: Addition/adjustment during the year	(5,517,100)	(5,173,492)	(5,517,100)	(5,173,492)
	Closing balance	**183,677,000**	**189,194,100**	**182,355,447**	**187,872,547**
	Net deferred tax assets/(liabilities)	**28,343,586,767**	**19,894,720,790**	**28,344,590,646**	**19,895,724,669**
	Deferred tax charge/(credit)	**(8,448,865,977)**	**(10,389,274,313)**	**(8,448,865,977)**	**(10,389,274,313)**

10.1.4 Intangible assets

Intangible assets created with the amount of interest waiver of BDT 2,346.37 crore which will be adjusted against retained earnings over the period of next 8 years equally as per DOS letter no. DOS(CAMS)1157/01(II)-A/2023-44 dated January 03, 2023. During the year we have adjusted BDT 293.29 crore by charging to retained earnings. Current balance is BDT 1,466.48 crore.

10.1.5 Inter-branch adjustment account (net)

Inter-branch adjustment account represents outstanding Inter-branch and Head Office transactions (net) originated but yet to be responded at the balance sheet date. However, the same has been adjusted subsequently.

10.1.6 Advance against NBL Towers

The "NBL Twin Tower" will be used as the Head Office of the National Bank Ltd, which is still an ongoing project. The ongoing project was suspended for a long time due to an accident and shore pile bracing, retaining wall was collapsed. Later, after obtaining approval from the relevant authorities, the construction of the building resumed in 2020. Currently, the structural work of the two buildings has been completed up to 12th floor. The building's 11 KV electrical line has already been connected. Permission has been obtained from the concerned authorities for water and sewerage work. Buildings' floor design & layout works have already been completed. Network installation and internal power connection work are in progress. Decoration of 2nd floor on one tower has already been completed and the Card Division and some other Divisions will be shifted soon.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
11. Non- banking Assets	249,122,400	296,486,400	249,122,400	296,486,400
	249,122,400	**296,486,400**	**249,122,400**	**296,486,400**

The Bank was awarded absolute ownership on few mortgaged properties through the verdict of Honorable High Court under section 33(7) of The Artha Rin Adalat Ain 2003 (Artha-rin Act). These were recorded as a non-banking assets. The value of assets received in adition to the loan outstanding or written off loans was kept as reserve against non-banking assets. The details are as follows in branches wise:

Sl no.	Branches		
1	Bangshal	500,000	500,000
2	Dilkusha	217,247,500	219,047,500
3	Elephant road	450,000	450,000
4	Foreign exchange	8,660,000	8,660,000
5	Jessore	75,900	75,900
6	Malibagh	450,000	1,934,000
7	Kawran bazar	15,019,000	15,019,000
8	Rajshahi	-	305,000
9	Ranggpur	-	43,775,000
10	Narayangonj	6,720,000	6,720,000
	Total	**249,122,400**	**296,486,400**

The Bank recorded BDT 24.91 crore as Non-Banking Assets against the landed property obtained as per court order under section 33(7). Due to documentation error mutation of some of the property (36 out of 39) is yet to be completed. Bangladesh Bank advised to maintain provision against such property and the Management of NBL agreed to create provision and adjust the value of Non banking property if mutation of those can not be completed with in reasonable time.

12. Borrowings from other banks, financial institutions and agents

In Bangladesh (note 12.1.1)	97,571,090,667	127,324,208,356	97,571,090,667	127,324,208,356
Outside Bangladesh (note 12.1.2)	-	-	-	-
	97,571,090,667	**127,324,208,356**	**97,571,090,667**	**127,324,208,356**
12.1.1 In Bangladesh				
Export Development Fund (EDF)	1,050,232,338	2,248,978,551	1,050,232,338	2,248,978,551
Agricultural credit on special program	262,838,716	275,129,504	262,838,716	275,129,504
Bangladesh Bank	249,563	420,833	249,563	420,833
Stimulates package	74,219,011	104,691,485	74,219,011	104,691,485
Short term borrowings	500,000,000	1,000,000,000	500,000,000	1,000,000,000
Bangladesh Bank againstliquidity support	-	40,000,000,000	-	40,000,000,000
Bangladesh Bank against promissory note	95,683,551,039	83,694,987,983	95,683,551,039	83,694,987,983
	97,571,090,667	**127,324,208,356**	**97,571,090,667**	**127,324,208,356**
12.1.2 Outside Bangladesh	-	-	-	-
	-	-	-	-
	97,571,090,667	**127,324,208,356**	**97,571,090,667**	**127,324,208,356**
12.2 Security wise breakup of borrowing from other banks, financial Institutions and agents				
Secured borrowings	-	-	-	-
Unsecured borrowings	97,571,090,667	127,324,208,356	97,571,090,667	127,324,208,356
	97,571,090,667	**127,324,208,356**	**97,571,090,667**	**127,324,208,356**
12.3 Maturity-wise grouping of borrowings				
Repayable				
On demand	-	60,000,000,000	-	60,000,000,000
Up to 1 month	196,941,949	40,397,757,217	196,941,949	40,397,757,217
More than 1 month but within 3 months	-	26,683,774,069	-	26,683,774,069
More than 3 months but within 1 year	97,374,148,718	242,677,070	97,374,148,718	242,677,070
More than 1 year but within 5 years	-	-	-	-
More than 5 years	-	-	-	-
	97,571,090,667	**127,324,208,356**	**97,571,090,667**	**127,324,208,356**
13. Deposits and other accounts (note 13.1)				
Current deposit and other accounts (note 13.2)	22,193,168,117	22,706,972,314	22,255,216,218	22,780,408,624
Bills payable (note 13.3)	4,365,958,540	2,592,259,730	4,365,958,540	2,592,259,730
Savings deposit	49,111,149,743	50,743,750,997	49,111,149,743	50,743,750,997
Fixed deposit	71,999,089,285	78,746,921,300	71,999,089,285	78,746,921,300
Term deposit (note 13.4)	191,070,661,440	215,197,846,936	191,112,259,286	215,334,845,484
	338,740,027,125	**369,987,751,277**	**338,843,673,072**	**370,198,186,135**

The Bank Management advised to various branches to take necessary steps for depositing the amount of unclaimed deposits through head office following the Bangladesh Bank guidelines.

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
13.1 Deposit and other account				
Deposit from banks (in Bangladesh) (note 13.1.1)	7,315,275,521	17,194,902,144	7,315,275,521	17,194,902,144
Other than bank	331,424,751,604	352,792,849,133	331,528,397,551	353,003,283,991
	338,740,027,125	**369,987,751,277**	**338,843,673,072**	**370,198,186,135**
13.1.1 Deposit from banks (in Bangladesh)				
A. In current account				
Al-Arafah Islami Bank PLC.	36,000	41,779	36,000	41,779
BRAC Bank PLC.	-	301,320	-	301,320
Bangladesh Krishi Bank PLC.	3,267,000	3,267,000	3,267,000	3,267,000
Islami Bank Bangladesh PLC.	10,848,366	17,020,735	10,848,366	17,020,735
Jamuna Bank PLC.	13,000	56,739	13,000	56,739
Mercantile Bank PLC.	7,211	157,838	7,211	157,838
Prime Bank PLC.	38,000	38,000	38,000	38,000
Bangladesh Development Bank PLC.	1,300,777	5,157,000	1,300,777	5,157,000
Premier Bank PLC.	-	13,000	-	13,000
Rajshahi Krishi Unnayan Bank	198,523	196,000	198,523	196,000
Southeast Bank PLC.	4,000	3,803	4,000	3,803
EXIM Bank PLC.	5,000	5,000	5,000	5,000
	15,717,877	**26,258,214**	**15,717,877**	**26,258,214**
B. In short notice deposit accounts				
Dhaka Bank PLC.	564,000	557,434	564,000	557,434
BRAC Bank PLC	305,914	-	305,914	-
EXIM Bank PLC.	3,625,000	3,583,003	3,625,000	3,583,003
Jamuna Bank PLC.	675,501	625,095	675,501	625,095
Janata Bank PLC.	34,000	34,098	34,000	34,098
Mercantile Bank PLC.	1,259,796	1,102,858	1,259,796	1,102,858
Rajshahi Krishi Unnayan Bank	23,085,433	32,691,442	23,085,433	32,691,442
The Premier Bank PLC.	8,000.00	-	8,000.00	-
	29,557,644	**38,593,930**	**29,557,644**	**38,593,930**
C. Term deposit accounts				
Agrani Bank PLC.	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Bengal Commercial Bank PLC.	-	200,000,000	-	200,000,000
Dhaka Bank PLC.	-	1,000,000,000	-	1,000,000,000
Dutch Bangla Bank PLC.	-	1,250,000,000	-	1,250,000,000
Eastern Bank PLC.	-	250,000,000	-	250,000,000
The City Bank PLC.	-	2,150,000,000	-	2,150,000,000
Janata Bank PLC.	5,000,000,000	5,000,050,000	5,000,000,000	5,000,050,000
Mutual Trust Bank PLC.	-	500,000,000	-	500,000,000
Sonali Bank PLC.	1,270,000,000	5,780,000,000	1,270,000,000	5,780,000,000
	7,270,000,000	**17,130,050,000**	**7,270,000,000**	**17,130,050,000**
Total (A+B+C)	**7,315,275,521**	**17,194,902,144**	**7,315,275,521**	**17,194,902,144**
13.1.2 Maturity-wise grouping				
Deposits from banks				
Repayable				
On demand	15,717,877	26,258,214	15,717,877	26,258,214
Up to 1 month	1,914,557,644	38,593,930	1,914,557,644	38,593,930
Over 1 month but within 6 months	5,385,000,000	17,130,050,000	5,385,000,000	17,130,050,000
Over 6 months but within 1 year	-	-	-	-
Over 1 year but within 5 years	-	-	-	-
Over 5 years but within 10 years	-	-	-	-
	7,315,275,521	**17,194,902,144**	**7,315,275,521**	**17,194,902,144**
From others payable				
Repayable				
On demand	17,881,012,584	16,569,759,128	17,881,012,584	16,569,759,128
Up to 1 month	23,169,027,692	23,636,844,735	23,169,027,692	23,636,844,735
Over 1 month but within 6 months	53,855,942,119	41,948,726,335	53,855,942,119	41,948,726,335
Over 6 months but within 1 year	65,321,655,816	70,200,330,524	65,321,655,816	70,200,330,524
Over 1 year but within 5 years	116,376,946,945	98,049,829,515	116,376,946,945	98,049,829,515
Over 5 years but within 10 years	54,820,166,448	102,387,358,895	54,923,812,395	102,597,793,753
	331,424,751,604	**352,792,849,133**	**331,528,397,551**	**353,003,283,991**
	338,740,027,125	**369,987,751,277**	**338,843,673,072**	**370,198,186,135**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

		Amount in BDT			
		Group		Bank	
		2025	2024	2025	2024
13.2	**Current deposit and other accounts**				
	Current deposit	8,591,197,414	8,505,344,108	8,591,197,414	8,578,780,418
	Foreign currency deposit	139,561,599	238,098,807	139,561,599	238,098,807
	Exchange company Taka account	213,595,796	291,274,877	275,643,897	291,274,877
	Exporters' foreign currencies account	180,723,965	236,146,985	180,723,965	236,146,985
	Sundry deposits	13,068,089,343	13,436,107,537	13,068,089,343	13,436,107,537
		22,193,168,117	**22,706,972,314**	**22,255,216,218**	**22,780,408,624**
13.3	**Bills payable**				
	Payment order	4,351,454,650	2,577,736,633	4,351,454,650	2,577,736,633
	Demand draft	14,503,890	14,523,097	14,503,890	14,523,097
		4,365,958,540	**2,592,259,730**	**4,365,958,540**	**2,592,259,730**
13.4	**Term deposit**				
	Short notice deposit	25,623,851,633	27,571,899,363	25,665,449,479	27,708,897,911
	Non-resident foreign currency deposit	489,307,944	463,390,565	489,307,944	463,390,565
	Resident foreign currency deposit	289,845,432	295,107,911	289,845,432	295,107,911
	Non-resident investment Taka account	288,271	288,961	288,271	288,961
	Monthly saving scheme	30,740,674,395	40,791,076,077	30,740,674,395	40,791,076,077
	Special deposit scheme	133,926,693,765	146,076,084,059	133,926,693,765	146,076,084,059
		191,070,661,440	**215,197,846,936**	**191,112,259,286**	**215,334,845,484**
14.	**Subordinated bonds**	1,309,700,000	250,000,000	1,309,700,000	250,000,000
		1,309,700,000	**250,000,000**	**1,309,700,000**	**250,000,000**

Bank issued subordinated bonds valuing BDT 130.97 crore. The process of redeemption will start from the 3rd anniversary @ 20% each year from the issued date. Coupon rate of the bond is base rate plus 3.00 % margin and redeemed at par at 7 years.

Sl.	Bond Holders				
1	AB Bank PLC.	-	250,000,000	-	250,000,000
2	Others	1,309,700,000	-	1,309,700,000	-
	Totals	**1,309,700,000**	**250,000,000**	**1,309,700,000**	**250,000,000**
15	**Other liabilities**				
	Un-paid dividend	1,751,160	1,751,160	1,751,160	1,751,160
	Provision for bonus	17,650,853	17,650,853	17,650,853	17,650,853
	Tax liability (note 15.1)	1,167,784,952	1,106,865,354	399,979,070	412,618,167
	Provision for loans & advances (including off-B/S items) (note 15.2)	19,321,802,315	19,323,012,136	19,321,802,315	19,323,012,136
	Interest suspense account (note 15.3)	48,510,146,830	41,510,746,706	48,510,146,830	41,510,746,706
	Provision for other assets (note 15.4)	3,489,810,852	3,329,124,380	2,750,828,272	2,768,620,772
	Provision for gratuity (note 15.5)	25,000,000	25,000,000	25,000,000	25,000,000
	ATM card holders' accounts	30,428,998	58,755,450	30,428,998	58,755,450
	Foreign currencies adjustment account	74,180,529	53,885,655	74,180,529	53,885,655
	Bills payable account MPS (CCD)	1,653,646	6,952,742	1,653,646	6,952,742
	Adjusting account credit	19,361,588,078	4,797,482,202	19,361,588,078	4,797,482,202
	Provision for LFA	129,437,108	136,232,295	129,437,108	136,232,295
	Clearing adjusting account	49,132	165,856,078	49,132	165,856,078
	Lease liabilities	765,166,394	574,655,583	765,166,394	574,655,583
	Others	121,080,868	2,359,499,178	52,872,407	2,107,631,468
		93,017,531,715	**73,467,469,772**	**91,442,534,792**	**71,960,851,267**
15.1	**Tax liability**				
	Provision for current tax				
	Opening balance	7,416,281,637	8,288,819,113	6,691,192,928	7,697,460,285
	Add: Provision made during the year	470,558,695	283,729,881	397,000,000	150,000,000
		7,886,840,332	**8,572,548,994**	**7,088,192,928**	**7,847,460,285**
	Less: Adjustment made during the year	-	1,156,267,357	-	1,156,267,357
	Closing balance	**7,886,840,332**	**7,416,281,637**	**7,088,192,928**	**6,691,192,928**
	Advance income tax				
	Opening balance	6,309,416,283	7,101,408,074	6,278,574,761	7,070,566,552
	Add: Paid during the year	409,639,097	364,275,566	409,639,097	364,275,566
		6,719,055,380	**7,465,683,640**	**6,688,213,858**	**7,434,842,118**
	Less: Adjustment made during the year	-	1,156,267,357	-	1,156,267,357
	Closing balance	**6,719,055,380**	**6,309,416,283**	**6,688,213,858**	**6,278,574,761**
		1,167,784,952	**1,106,865,354**	**399,979,070**	**412,618,167**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

Amount in BDT			
Group		Bank	
2025	2024	2025	2024

Status of pending assessments

All the assessments of the Bank have been completed and necessary provisions have been made in the books of account except the assessment for the assessment years 1991-92, 1992-93 pending in Honorable High Court Division due to appeal filed by the Deputy Commissioner of Taxes. Adequate provisions for those assessment years have been made in the books of account. If any further provision is required it will be made upon receipt of final assessment order. The return for the year 2024 has been submitted and assessment has not been completed.

15.1a	**Reconciliation of effective tax rate**	%	Amount (BDT)
	Profit before income tax & Provision as per profit and loss account	-	(32,344,492,343)
	Income tax as per applicable tax rate	37.50%	(12,129,184,629)
	Factors affecting the tax charged in the current year		
	On non deductable expense	-0.05%	16,838,657
	Tax exempted income	0.00%	-
	Tax savings from reduced tax rate on gain on Govt. Securities	0.00%	-
	Tax savings from reduced tax rate	0.00%	-
	Minimum tax	-1.23%	396,890,987
	Total income tax expenses	**-36.22%**	**(11,715,454,984)**

15.2 Provision for loans and advances (including off - balance sheet items)

	Group		Bank	
(a) Specific provision against loans and advances				
Opening balance	17,286,427,789	14,353,800,700	17,286,427,789	14,353,800,700
Fully provided debt written-off	-	-	-	-
Waiver during the year	-	-	-	-
Release of provision	39,364,612	107,492	39,364,612	107,492
Transferred from General provision against OBS	-	189,995,048	-	189,995,048
Transferred from Provision against Covid 19	-	1,089,800,000	-	1,089,800,000
Transferred from General provision against UC Loans	-	1,652,724,549	-	1,652,724,549
Adjustment/recovery in kinds on account of properties	(40,574,433)	-	(40,574,433)	-
Provision made during the year	-	-	-	-
Closing balance	**17,285,217,968**	**17,286,427,789**	**17,285,217,968**	**17,286,427,789**
(b) General provision against unclassified loans and advances (including provision for OBU)				
Opening balance	1,787,644,798	3,440,369,347	1,787,644,798	3,440,369,347
Transferred from General provision against OBS	-	-	-	-
Provision made during the year	-	-	-	-
Transferred to provision against classified loans	-	(1,652,724,549)	-	(1,652,724,549)
Closing balance	**1,787,644,798**	**1,787,644,798**	**1,787,644,798**	**1,787,644,798**
(c) General provision against Off Balance Sheet items (including provision for OBU)				
Opening balance	236,215,000	426,210,048	236,215,000	426,210,048
Provision made during the year	-	-	-	-
Transferred to provision against classified loans	-	(189,995,048)	-	(189,995,048)
Closing balance	**236,215,000**	**236,215,000**	**236,215,000**	**236,215,000**
	19,309,077,766	**19,310,287,587**	**19,309,077,766**	**19,310,287,587**
(d) Special general provision for Covid -19				
Opening balance	-	1,089,800,000	-	1,089,800,000
Transferred to provision against classified loans	-	(1,089,800,000)	-	(1,089,800,000)
Closing balance	-	-	-	-
Sub total (a)+ (b)+(c)+(d)	**19,309,077,766**	**19,310,287,587**	**19,309,077,766**	**19,310,287,587**

As per Bangladesh Bank BRPD Circular no. 58 dated 31 December 2024, the amount of special general provision for Covid-19 was transfered to provision against classified loans and advances.

(e) Provision for good borrowers				
Opening balance	12,724,549	12,724,549	12,724,549	12,724,549
Provision made during the year	-	-	-	-
Less: Incentive paid to borrowers for the year	-	-	-	-
Closing balance	**12,724,549**	**12,724,549**	**12,724,549**	**12,724,549**
Total (a)+(b)+(c)+(d)+(e)	**19,321,802,315**	**19,323,012,136**	**19,321,802,315**	**19,323,012,136**

As per Bangladesh Bank letter no. BSD-7/48/2/1/2026-323 dated April 28, 2026 required provision against loans and advances including off balance sheet items is BDT. 19,769.42 crore against Bank maintained an amount of BDT. 1,932.18 crore. Bangladesh Bank vide letter no. BSD-7/48/2/1/2026/332 dated April 91, 2026 provide NOC for finalization of audited financial statements-2025 without adjustment of deficit provision as bank could not earned sufficient profit during the year.

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024

Particulars of required provision for loans and advances and Off Balance Sheet items as on December 31, 2025.

Particulars	Outstanding	Base for provision	Rate	Provision required
General provision				
On Standard loans	87,666,002,898	80,628,100,000	Various	17,240,290,000
On SMA loans	85,251,000,000	85,251,000,000	5%	4,262,500,000
	172,917,002,898	**165,879,100,000**		**21,502,790,000**
Specific provision				
On Substandard loans	1,078,400,000	714,800,000	20%	142,960,000
On Doubtful loans	50,839,900,000	42,838,300,000	50%	21,419,150,000
On Bad-loss loans	203,176,700,000	154,392,300,000	100%	154,392,300,000
	255,095,000,000	**197,945,400,000**		**175,954,410,000**
Off Balance sheet items			1%	237,000,000
Total				**197,694,200,000**

15.3	**Interest suspense account**				
	Opening balance	41,510,746,706	26,773,345,410	41,510,746,706	26,773,345,410
	Add: Amount transferred to "interest suspense" account during the year	8,281,746,712	16,002,932,078	8,281,746,712	16,002,932,078
		49,792,493,418	**42,776,277,488**	**49,792,493,418**	**42,776,277,488**
	Less: Amount credited to income	1,163,755,374	1,237,951,575	1,163,755,374	1,237,951,575
	Interest waived during the year	118,591,214	27,579,207	118,591,214	27,579,207
	Amount written-off during the year	-	-	-	-
		1,282,346,588	**1,265,530,782**	**1,282,346,588**	**1,265,530,782**
	Closing balance	**48,510,146,830**	**41,510,746,706**	**48,510,146,830**	**41,510,746,706**
15.4	**Provision for other assets**				
	Provision for fall in market price of shares				
	Opening balance	3,150,157,930	1,828,757,930	2,589,654,322	1,268,254,322
	Transferred from General provision including off balance sheet items	-	-	-	-
	Addition during the year	184,586,472	1,321,400,000	6,107,500	1,321,400,000
	Transferred to others provision	-	-	-	-
	Closing balance	**3,334,744,402**	**3,150,157,930**	**2,595,761,822**	**2,589,654,322**
	Provision for other classified assets				
	Opening balance	178,966,450	178,966,450	178,966,450	178,966,450
	Add: Addition (adjustment) during the year	(23,900,000)	-	(23,900,000)	-
	Add: Transferred from provision of shares	-	-	-	-
	Closing balance	**155,066,450**	**178,966,450**	**155,066,450**	**178,966,450**
		3,489,810,852	**3,329,124,380**	**2,750,828,272**	**2,768,620,772**

i) We have also maintained provisions against certain unquoted investments and term placements, as advised by Bangladesh Bank, which are included under the head "Provision for Fall in Market Price of Shares."
ii) As per Bangladesh Bank letter No. BSD-7/48/2/1/2026-323 dated April 28, 2026, the required provision against other classified assets and investments stands at BDT 685.02 crore and BDT 274.53 crore, respectively, whereas the Bank has maintained provisions of BDT 15.50 crore and BDT 258.97 crore, respectively. The total shortfall of provision for other assets is BDT 669.52 crore and BDT 15.56 crore for investment. Bangladesh Bank vide letter no. BSD-7/48/2/1/2026/332 dated April 29, 2026 provide NOC for finalization of audited financial statements-2025 without adjustment of deficit provision as bank could not earned sufficient profit during the year.

15.5 Provision for gratuity

The gratuity fund is administered by a Board of Trustee consisting of four (4) members. The Bank is contributing a certain amount to the fund on monthly basis. The Fund has invested in Govt. Securities.

Opening balance	25,000,000	25,000,000	25,000,000	25,000,000
Add: Provision during the year	300,000,000	300,000,000	300,000,000	300,000,000
	325,000,000	**325,000,000**	**325,000,000**	**325,000,000**
Less: Transferred to fund account	300,000,000	300,000,000	300,000,000	300,000,000
	300,000,000	**300,000,000**	**300,000,000**	**300,000,000**
Closing balance	**25,000,000**	**25,000,000**	**25,000,000**	**25,000,000**

As per Bangladesh Bank letter No. BSD-7/48/2/1/2026-323 dated April 28, 2026, the required provision against gratuity stands at BDT 296.35 crore, whereas the Bank has maintained a provision of BDT 211.62 crore which results in shortfall of provision BDT 84.73 crore. Bangladesh Bank vide letter no. BSD-7/48/2/1/2026/332 dated April 29, 2026 provide NOC for finalization of audited financial statements-2025 without adjustment of deficit provision as bank could not earned sufficient profit during the year.



Amount in BDT			
Group		Bank	
2025	2024	2025	2024

16. Share capital

16.1 Authorised capital

5,000,000,000 ordinary shares of BDT 10 each	50,000,000,000	50,000,000,000

16.2 Issued, subscribed and fully paid-up capital

	No. of shares		Amount in BDT	
	2025	2024	2025	2024
Issued for cash	23,730,000	23,730,000	237,300,000	237,300,000
Issued for other than cash (bonus share)	3,196,009,570	3,196,009,570	31,960,095,700	31,960,095,700
Total	**3,219,739,570**	**3,219,739,570**	**32,197,395,700**	**32,197,395,700**

16.3 Percentage of shareholdings at the closing date

	2025		2024	
Category	No. of shares	%	No. of shares	%
Sponsors and Directors	500,301,733	15.53	500,301,733	15.53
Financial institutions	323,012,701	10.03	351,443,785	10.92
Foreign investors	14,684,686	0.46	11,212,681	0.35
Non-resident Bangladesh	258,530	0.01	165,516	0.01
General public	2,381,481,920	73.97	2,356,615,855	73.19
	3,219,739,570	**100.00**	**3,219,739,570**	**100.00**

16.4 Statement of slab list as on December 31, 2025

Group/ type	No. of share holders	No. of shares	% of share holding
Mmaterialization	4,101	17,611,829	0.55%
De-Materialization	55,111	3,202,127,741	99.45%
	59,212	**3,219,739,570**	**100%**

De-materialization

Range	No. of share holders	No. of shares	% of share holding
Less than 500	16,637	2,672,682	0.0005%
500 to 5,000	24,139	48,702,244	0.01%
5,001 to 10,000	5,523	39,775,380	0.01%
10,001 to 20,000	4,035	56,481,204	0.01%
20,001 to 30,000	1,565	38,278,245	0.01%
30,001 to 40,000	746	25,974,722	0.00%
40,001 to 50,000	487	21,942,617	0.00%
50,001 to 100,000	963	67,353,076	0.01%
100,001 to 1,000,000	771	189,226,918	0.03%
Over 1,000,000	245	2,711,720,653	0.46%
Total De-materialization	**55,111**	**3,202,127,741**	**0.55%**

Materialization

Range	No. of share holders	No. of shares	% of share holding
Less than 500	2,416	353,427	1.996%
500 to 5,000	1,329	2,433,965	13.74%
5,001 to 10,000	169	1,188,813	6.71%
10,001 to 20,000	89	1,299,389	7.34%
20,001 to 30,000	43	1,025,562	5.79%
30,001 to 40,000	15	519,903	2.94%
40,001 to 50,000	11	485,869	2.74%
50,001 to 100,000	18	1,197,901	6.76%
100,001 to 1,000,000	10	3,582,511	20.23%
Over 1,000,000	1	5,524,489	31.20%
Total Materialization	**4,101**	**17,611,829**	**99.45%**

16.5 Capital to Risk Weighted Assets Ratio (CRAR)

Core capital (Tier - I)				
Paid up capital (note 16.2)	32,197,395,700	32,197,395,700	32,197,395,700	32,197,395,700
Statutory reserve (note 17)	17,228,087,280	17,228,087,280	17,228,087,280	17,228,087,280
General reserve (note 18)	57,716,519	56,531,874	-	-
Non-controlling (minority) interest	191,313	193,931	-	-
Retained earnings (note 20)	(73,661,884,782)	(46,228,489,442)	(73,882,310,099)	(46,650,609,814)
	(24,178,493,970)	**3,253,719,343**	**(24,456,827,119)**	**2,774,873,166**

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
Less:				
For short provision against quoted shares	123,752,151	118,089,681	-	-
For short provision against classified loans and advance	-	-	-	-
Intangible assets (*)	525,336,457	655,167,902	525,336,457	655,167,902
Deferred tax assets (**)	12,460,068,320	-	12,460,068,320	-
Reciprocal cross holding of banking and NBFI shares	144,148,882	325,332,578	144,148,882	325,332,578
	13,253,305,810	1,098,590,161	13,129,553,659	980,500,480
	(37,431,799,780)	2,155,129,182	(37,586,380,778)	1,794,372,686
Supplementary Capital (Tier II)				
General provision maintained against unclassified loan	1,800,369,347	1,800,369,347	1,800,369,347	1,800,369,347
General provision on off-balance sheet exposure	236,215,000	236,215,000	236,215,000	236,215,000
Subordinated bonds	1,309,700,000	-	1,309,700,000	-
	3,346,284,347	2,036,584,347	3,346,284,347	2,036,584,347
A) Total capital	(34,085,515,433)	4,191,713,529	(34,240,096,431)	3,830,957,033
B) Total risk weighted assets	625,201,731,790	593,847,042,645	624,840,150,277	592,756,100,657
C) Required capital	78,150,216,474	74,230,880,331	78,105,018,785	74,094,512,582
D) (Deficit)/Surplus (A-C)	(112,235,731,907)	(70,039,166,802)	(112,345,115,216)	(70,263,555,549)
Capital adequacy ratio:				
		Actual		
On core capital - against standard of minimum 6.00%	-5.99%	0.36%	-6.02%	0.30%
On supplementary capital	0.54%	0.34%	0.54%	0.34%
On total capital - including capital conservation buffer	-5.45%	0.71%	-5.48%	0.65%

(*) Bangladesh Bank vide letter no. DOS(CAMS)1157/01(II)-A/2023-44 dated January 03, 2023 allowed deferral to NBL from deduction of Intangible Assets amounting to BDT. 2,346.37 crore created against the interest waiver which will be adjusted with retained earnings within a period of next 8 years equally.

(**) Bangladesh Bank vide letter no. BRPD(BS)661/14B(P)/2025-5408 dated April 30, 2025 allowed deferral of Deferred Tax Assets as on 31.12.2024 amounting to BDT.2,008.36 crore which will be adjusted / deduction from Tier -I capital @ 20%, 40% , 60% , 80% & 100% for the year ended 31 December 2025, 2026 , 2027, 2028 & 2029 respectively.

17. Statutory reserve				
Opening balance	17,228,087,280	17,228,087,280	17,228,087,280	17,228,087,280
Add: Addition during the year (20% of pre-tax profit)	-	-	-	-
Closing balance	17,228,087,280	17,228,087,280	17,228,087,280	17,228,087,280
18. General reserve				
Opening balance	56,531,874	41,765,345	-	-
Add: Addition during the year (overseas subsidiaries)	-	2,206,809	-	-
	56,531,874	43,972,154	-	-
Add: Adjustment for exchange gain during the year	1,184,645	12,559,720	-	-
	1,184,645	12,559,720	-	-
Closing balance	57,716,519	56,531,874	-	-
19. Other reserve				
Revaluation reserve (Govt. treasury bills and bonds) (note 19.1)	13,049,650	12,820,463	13,049,650	12,820,463
Revaluation reserve (foreign investment) (note 19.2)	86,832,978	66,402,669	86,832,978	66,402,669
Revaluation reserve (property) (note 19.3)	354,005,015	354,005,015	354,005,015	354,005,015
	453,887,643	433,228,147	453,887,643	433,228,147
19.1 Revaluation reserve (Govt treasury bills and bonds)				
Opening balance	12,820,463	756,117	12,820,463	756,117
Add: Addition during the year	407,370,153	38,569,562	407,370,153	38,569,562
	420,190,616	39,325,679	420,190,616	39,325,679
Less: Adjustment during the year	407,140,966	26,505,216	407,140,966	26,505,216
Closing balance	13,049,650	12,820,463	13,049,650	12,820,463
19.2 Revaluation reserve (foreign investment)				
Opening balance	66,402,669	55,224,510	66,402,669	55,224,510
Addition/(Adjustment) during the year	20,430,309	11,178,159	20,430,309	11,178,159
Closing balance	86,832,978	66,402,669	86,832,978	66,402,669
19.3 Revaluation reserve (property)				
Opening balance	354,005,015	354,005,015	354,005,015	354,005,015
Less: Adjustment during the year	-	-	-	-
Closing balance	354,005,015	354,005,015	354,005,015	354,005,015

Revaluation of foreign investments has been made in 2025 as per IAS -21 " Effect of changes in Foreign Exchange Rates". On the other hand, Govt. treasury bill and bonds have been valued at market price as per Bangladesh Bank BRPD Circular No. 05 dated October 31, 2005.

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	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
20. Retained earnings				
Opening balance	(46,228,489,442)	(26,372,589,130)	(46,650,609,814)	(26,646,231,945)
Prior Year adjustment	-	152,800,000	-	152,800,000
Transferred from general reserve (overseas operation)	-	-	-	-
Add: Post-tax profit/(loss) for the year	(24,318,238,347)	(17,073,527,084)	(24,298,733,866)	(17,224,211,450)
	(70,546,727,789)	(43,293,316,214)	(70,949,343,680)	(43,717,643,395)
Less:				
Transfer to statutory reserve	-	-	-	-
Adjustment for amortization of intangible assets	2,932,966,419	2,932,966,419	2,932,966,419	2,932,966,419
Transferred to reserve fund by subsidiaries	-	2,206,809	-	-
Cash dividend paid by overseas subsidiaries	182,190,574	-	-	-
	3,115,156,993	2,935,173,228	2,932,966,419	2,932,966,419
Closing balance	(73,661,884,782)	(46,228,489,442)	(73,882,310,099)	(46,650,609,814)
21. Letters of guarantee				
Directors	-	-	-	-
Government	7,192,117,174	5,050,374,666	7,192,117,174	5,050,374,666
Banks and other financial institutions	1,091,421,450	1,169,289,512	1,091,421,450	1,169,289,512
Others	1,252,268,826	2,865,810,686	1,252,268,826	2,865,810,686
	9,535,807,450	9,085,474,864	9,535,807,450	9,085,474,864
Less: Margin	260,545,142	259,517,724	260,545,142	259,517,724
	9,275,262,308	8,825,957,140	9,275,262,308	8,825,957,140
22. Interest income				
Interest on loans & advances	8,434,391,724	14,906,806,731	8,341,469,880	14,796,299,957
Interest on money at call and short notice	-	-	-	-
Interest on placement with other banks	1,675,615	3,215,417	1,675,615	3,215,417
Interest on foreign currency balances	42,021,246	51,120,024	42,021,246	51,120,024
	8,478,088,585	14,961,142,172	8,385,166,741	14,850,635,398
23. Interest paid on deposits and borrowings, etc				
Interest on deposits	28,484,811,116	28,318,465,002	28,484,811,116	28,318,465,002
Interest on borrowings	15,427,725,646	9,086,462,848	15,427,725,646	9,086,462,848
Interest on lease liability	118,480,273	64,762,219	118,480,273	64,762,219
Discount	20,480,479	47,931,260	20,480,479	47,931,260
	44,051,497,514	37,517,621,329	44,051,497,514	37,517,621,329
24. Investment income				
Dividend on shares				
Local	254,213,063	403,279,652	228,414,982	370,081,113
Overseas	207,352,848	105,270,854	207,352,848	105,270,854
	461,565,911	508,550,506	435,767,830	475,351,967
Interest on treasury bills and bonds	4,677,287,589	5,466,841,991	4,677,287,589	5,466,841,991
Interest on debenture and bonds	9,816,780	32,145,672	9,816,780	32,145,672
Gain on Government securities	10,088,994,656	2,126,011,901	10,088,994,656	2,126,011,901
Profit from sale of share of listed company	58,137,689	83,381,692	49,199,571	69,416,824
Prize bonds	1,000	-	1,000	-
	15,295,803,625	8,216,931,762	15,261,067,426	8,169,768,355
25. Commission, exchange and brokerage				
Commission	1,435,825,723	1,375,386,101	906,290,350	823,304,662
Exchange gain net off exchange losses	(2,584,742,824)	(672,879,861)	(2,630,894,186)	(672,879,861)
Brokerage	-	-	-	-
	(1,148,917,101)	702,506,240	(1,724,603,836)	150,424,801
26. Other operating income				
Locker rent	9,641,360	9,943,451	9,641,360	9,943,451
Credit card and ATM	32,986,335	67,302,946	32,986,335	67,302,946
Gain from sales of assets	2,882,384	9,178,231	2,882,384	9,178,231
Remittance income	6,245,239	17,709,853	6,245,239	17,709,853
Other receipts	485,034,839	702,705,306	471,979,722	688,374,866
	536,790,157	806,839,787	523,735,040	792,509,347
27. Salaries and allowances				
Basic salary	2,401,072,593	2,509,581,144	2,159,683,609	2,316,266,721
Allowances	2,058,013,057	2,140,024,736	2,058,013,057	2,140,024,736
Bonus	335,896,354	359,468,586	335,896,354	359,468,586
Bank's contribution to provident fund	189,010,129	201,577,706	189,010,129	201,577,706
Gratuity	300,000,000	300,000,000	300,000,000	300,000,000
Provision for the year	300,000,000	300,000,000	300,000,000	300,000,000
Paid during the year by charging to expenditure	-	-	-	-
	5,283,992,133	5,510,652,172	5,042,603,149	5,317,337,749

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
28. Rent, taxes, insurance, electricity, etc.				
Rent, rates and taxes	257,854,652	529,988,015	219,836,129	483,960,027
Insurance	265,402,967	262,738,469	265,402,967	262,738,469
Electricity	138,021,421	161,658,476	138,021,421	161,658,476
	661,279,040	**954,384,960**	**623,260,517**	**908,356,972**

While implementing IFRS 16 (Leases) the Bank recorded interest expenses on lease liabilities (Note no.-23) and depreciations on RoU assets (Note no.-35) instead of charging rental expenses of BDT 394,898,673 in 2025 against those rental premises that have been treated as leased assets (RoU) and shown in the balance sheet under IFRS -16.

29. Legal expenses				
Law charges	15,781,240	19,997,358	15,227,013	19,997,358
Other professional charges	3,663,724	4,248,875	3,663,724	4,072,925
	19,444,964	**24,246,233**	**18,890,737**	**24,070,283**
30. Postage, stamp, telecommunication, etc				
Telephone - office	8,724,480	10,150,454	8,724,480	10,150,454
Telephone - residence	114,270	168,431	114,270	168,431
Telegram, telex, fax and e-mail	77,917,010	74,143,937	77,917,010	74,143,937
Postage	19,594,780	13,725,005	5,439,655	8,398,610
	106,350,540	**98,187,827**	**92,195,415**	**92,861,432**
31. Stationery, printing, advertisement, etc				
Printing and stationery	71,610,723	82,115,280	65,165,091	75,718,425
Publicity and advertisement	28,201,844	20,628,934	28,201,844	20,628,934
	99,812,567	**102,744,214**	**93,366,935**	**96,347,359**
32. Managing Director's salary and allowances				
Basic salary	5,187,097	7,858,065	5,187,097	7,858,065
Allowance	1,935,484	2,806,451	1,935,484	2,806,451
Bonus	-	1,400,000	-	1,400,000
Bank's contribution to provident fund	-	-	-	-
	7,122,581.00	**12,064,516**	**7,122,581**	**12,064,516**
33. Directors' fees and other benefits				
Fees & honarium	6,780,657	5,762,842	4,087,000	4,060,341
Other benefits				
Haltage, traveling and other	624,500	872,882	624,500	872,882
Refreshment	631,805	967,308	631,805	967,308
	1,256,305	1,840,190	1,256,305	1,840,190
	8,036,962	**7,603,032**	**5,343,305**	**5,900,531**

Each Director is paid an amount of BDT 10,000 per board meeting and per committee meeting attended fees and an amount of BDT 50,000 per month paid to Independent Director each as honarium as per BRPD circular letter no. 02 dated 11 February 2024.

34. Auditors' fees	**5,356,265**	**4,385,973**	**1,725,177**	**690,000**
35. Repair, maintenance and depreciation				
A. Depreciation				
Buildings	32,121,739	32,121,740	32,121,739	32,121,740
Furniture and fixture	55,576,836	60,017,110	55,576,836	60,017,110
General equipments	68,379,724	78,977,345	68,379,724	78,977,345
Computer equipments	179,113,705	212,042,957	179,113,705	212,042,957
Vehicles	455,550	6,404,585	455,550	6,404,585
Books	35,301	49,579	35,301	49,579
Right of use assets (Leased assets)	268,703,453	180,601,494	268,703,453	180,601,494
	604,386,308	**570,214,810**	**604,386,308**	**570,214,810**
B. Repairs and maintenance				
Office premises	81,458,567	88,436,048	12,507,179	14,194,538
Furniture and fixtures	1,859,297	4,297,173	1,859,297	4,297,173
Vehicles	5,633,032	7,608,993	5,633,032	7,608,993
Equipments	649,620,486	486,678,772	649,620,486	486,678,772
	738,571,382	**587,020,986**	**669,619,994**	**512,779,476**
Totals (A+B)	**1,342,957,690**	**1,157,235,796**	**1,274,006,302**	**1,082,994,286**
36. Other expenses				
Car expenses	209,241,583	220,653,111	209,241,583	220,653,111
Credit card expenses	126,890,365	63,606,546	126,890,365	63,606,546
Entertainment	50,233,735	69,794,168	50,233,735	69,794,168
Traveling expenses	9,702,017	11,412,449	9,702,017	11,412,449
Donations	526,285	1,505,407	526,285	1,505,407
Subscriptions	3,975,805	5,962,686	3,975,805	5,962,686
Periodicals	865,911	997,838	865,911	997,838
Cartage/freight	26,931,714	34,683,142	26,931,714	34,683,142
Medical expense	4,321,201	2,775,517	4,321,201	2,775,517

	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024
Uniform and liveries	8,034	4,550,621	8,034	4,550,621
Training expenses	1,374,273	2,253,525	1,374,273	2,253,525
Loss on sale of property/ asset	1,022,542	-	1,022,542	-
Loss on sale of share	20,705,249	4,557,171	20,705,249	4,557,171
Loss on Govt. Securities	3,088,450,916	4,588,977,166	3,088,450,916	4,588,977,166
Miscellaneous	143,132,977	136,507,243	35,102,274	27,722,836
	3,687,382,607	5,148,236,590	3,579,351,904	5,039,452,183

37. Changes in other assets

A. Balance at the beginning of the year		
Stock of stationery	92,484,411	85,547,415
Stamps in hand	5,533,006	6,953,266
Suspense account	493,134,489	733,012,766
Advance deposits	5,850,736	5,850,736
Sundry assets	323,067,934	1,808,190,960
Bill purchase account - credit card	183,080,789	330,969,650
Intangible assets	17,597,798,514	20,530,764,933
Adjustment of intangible Assets	2,932,966,419	2,932,966,419
Inter-branch adjustment account (Net)	864,790,580	502,482,589
Advance against cash assistance	587,395	20,428,383
Advance against branches	15,240	54,500
Advance against NBL Tower	5,382,889,680	5,382,889,680
Advance against fixed assets	541,709,826	563,509,826
Others	3,749,967,276	1,495,157,070
	32,173,876,295	34,398,778,193
B. Balance at the end of the year		
Stock of stationery	74,103,639	92,484,411
Stamps in hand	4,836,920	5,533,006
Suspense account	328,058,173	493,134,489
Advance and deposits	5,850,736	5,850,736
Sundry assets	261,180,310	323,067,934
Bill purchase account - credit card	424,424,373	183,080,789
Intangible assets	14,664,832,095	17,597,798,514
Adjustment of intangible Assets	5,865,932,838	2,932,966,419
Inter-branch adjustment account	292,110,278	864,790,580
Advance against cash assistance	-	587,395
Advance against branches	15,240	15,240
Advance against NBL Tower	5,395,317,886	5,382,889,680
Advance against fixed assets	541,709,826	541,709,826
Adjustment Catchall	2,967,465,095	-
Others	872,490,795	3,749,967,276
	31,698,328,204	32,173,876,295
Net changes (A-B)	475,548,091	2,224,901,898

38. Changes in other liabilities

A. Balance at the beginning of the year		
Un-paid dividend	1,751,160	1,751,160
Provision for bonus	17,650,853	17,650,853
ATM card holders' accounts	58,755,450	91,904,174
Foreign currencies adjustment account	53,885,655	180,328,026
Bills payable account MPS (CCD)	6,952,742	8,805,677
Provision for LFA	136,232,295	136,287,124
Clearing adjusting account	165,856,078	73,721,633
Lease liabilities	574,655,583	117,298,011
Others	2,107,631,468	630,992,915
	3,123,371,284	1,258,739,573
B. Balance at the end of the year		
Un-paid dividend	1,751,160	1,751,160
Provision for bonus	17,650,853	17,650,853
ATM card holders' accounts	30,428,998	58,755,450
Foreign currencies adjustment account	74,180,529	53,885,655
Bills payable account MPS (CCD)	1,653,646	6,952,742
Provision for LFA	129,437,168	136,232,295
Clearing adjusting account	49,132	165,856,078
Lease liabilities	765,166,394	574,655,583
Others	52,872,407	2,107,631,468
	1,073,190,227	3,123,371,284
Net Changes (A-B)	(2,050,181,057)	1,864,631,711

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	Amount in BDT			
	Group		Bank	
	2025	2024	2025	2024

39. Calculation of NAV, EPS, NOCF per shares

39.01	**Calculation of Net Asset Value (NAV) per Share**				
	Total Net Asset Value (A)	(23,724,797,640)	3,686,753,559	(24,002,939,476)	3,208,101,313
	Number of ordinary share outstanding (B)	3,219,739,570	3,219,739,570	3,219,739,570	3,219,739,570
	Net Asset Value (NAV) per Share (A/B)	**(7.37)**	**1.15**	**(7.45)**	**1.00**
39.02	**Earnings per share (EPS) Restated**				
	(a) Net profit/(loss) after tax	(24,318,240,965)	(17,073,525,273)	(24,298,733,866)	(17,224,211,450)
	(b) Number of ordinary shares outstanding	3,219,739,570	3,219,739,570	3,219,739,570	3,219,739,570
Earnings per share (EPS) (a/b)		**(7.55)**	**(5.30)**	**(7.55)**	**(5.35)**

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of December 31, 2025 in terms of IAS 33: "Earnings Per Share (EPS)".

39.03	**Calculation of Net Operating Cash Flow Per Share (NOCFPS)**				
	Net Operating Cash Flow (A)	(43,537,596,038)	(63,348,542,266)	(43,559,508,939)	(63,501,504,339)
	Number of ordinary share outstanding (B)	3,219,739,570	3,219,739,570	3,219,739,570	3,219,739,570
	Net Operating Cash Flow Per Share (NOCFPS) (A/B)	**(13.52)**	**(19.68)**	**(13.53)**	**(19.72)**

During the year, the bank could not book interest on loan & advances due to non-recovery from defaulters. Furthermore, the bank incurred higher interest expenses on borrowings. Consequently, the year concluded with an operating loss, with significant deviations observed in EPS, Net Asset Value (NAV), and NOCFPS. Nevertheless, the new Board and the new Management are exerting maximum efforts to improve the financial health of the bank by streamlining recovery drives and mobilization of low cost deposits. .

39.04	**Reconciliation of operating cash flow:**				
	Operating profit	(32,111,961,775)	(25,857,669,705)	(32,344,492,343)	(26,142,085,763)
	Adjustment for :				
	Income Tax paid	(409,639,097)	(364,275,566)	(409,639,097)	(364,275,566)
	Gain on sale of Govt. Securities	(10,088,994,656)	(2,126,011,901)	(10,088,994,656)	(2,126,011,901)
	Gain on sale of quoted securities	(58,137,689)	(83,381,692)	(49,199,571)	(69,416,824)
	Gain on sale of fixed assets	(2,882,384)	(9,178,231)	(2,882,384)	(9,178,231)
	Audit fee	5,356,265	4,385,973	1,725,177	690,000
	Loss on shares	20,705,249	-	20,705,249	-
	Provision for gratuity	-	-	-	-
	Loss on REPO	3,088,450,916	4,588,977,166	3,088,450,916	4,588,977,166
	Effect of exchange fluctuation	2,967,465,095	-	2,967,465,095	-
	Charges on loan loss	494,178	7,727,024	494,178	7,727,024
	Depreciation	604,386,308	570,214,810	604,386,308	570,214,810
		(3,872,795,815)	**2,588,457,583**	**(3,867,488,785)**	**2,598,726,478**
	Adjustment for changes in other assets and liabilities				
	Changes in interest receivables on loans and advances	366,703,534	340,703,195	366,703,534	336,146,024
	Changes in interest receivables on securities	87,167,823	66,565,664	87,167,823	66,565,664
	Changes in interest payables	14,543,503,717	(1,421,296,548)	14,564,105,876	(1,421,296,548)
		14,997,375,074	**(1,014,027,689)**	**15,017,977,233**	**(1,018,584,860)**
	Operating profit before changes in operating assets and liabilities	**(20,987,382,516)**	**(24,283,239,811)**	**(21,194,003,895)**	**(24,561,944,145)**
40. Number of employees		-	-	-	-

The number of employees engaged for the whole year or part thereof who received a total remuneration of BDT 36,000 per annum or above were 4,535.

41. Audit committee

An audit committee of the Board has been constituted by the Board of Directors of the Bank so that the committee can play an effective role in formulating an efficient and secured banking system. The audit committee consist of the following members:

Sl. no.	Name	Status with NBPLC	Status with the committee	Educational qualification
i)	Mr. Abdus Satter Sarkar, FCMA, FCA	Independent Director	Chairman	M. COM (Accounting) & CA
ii)	Mr. Moazzam Hossain	Director	Member	MSC
iii)	Prof. Dr. Melita Mehjabeen	Independent Director	Member	MBA, IBA & PhD

During the year under review, the audit committee of the Board conducted 05 (Five) meetings in which, among others, the following issues were discussed:

i) Review of Bank's financial statements and recommended for consideration of the Board.
ii) Review of draft audited financial statements of subsidiary companies of the Bank.
iii) Review of internal control and compliance system of the Bank.
iv) Review of internal audit reports of different branches. Identification of minor/major lapses and compliances against them.
v) Guidelines for audit program during the year 2026.
vi) Review of working of the credit administration division of the Bank.
vii) Review of Green Banking and stress Testing of the Bank.

42. Event after the Balance Sheet date

Two members of the Board of Directors have resigned from the Board. Subsequently, two new Directors have been appointed with the approval of the relevant regulatory authority.

43. Related party disclosures

i) Name of the Directors and the entities in which they have interest as on December 31, 2025

Name of Directors	Status with the Bank	Name of the firms / companies in which Directors are associated as proprietor, partner, director, managing agent, guarantor, employee etc.	Percentage (%) of holding/ interest in the concern
Mr. Abdul Awal Mintoo	Chairman	**Chairman and Sponsor Shareholder**	
		Kay & Que (Bangladesh) Ltd.	2.83%
		Lal Teer Seed Ltd.	43.35%
		Lal Teer Livestock Ltd.	52.50%
		Multimode Real Estate Ltd.	64.50%
		Multimode Textile Mills Ltd.	25.00%
		Managing Director & Sponsor Shareholder	
		A& A Investment Ltd.	11.25%
		Multimode Energy Resources Ltd.	63.00%
		Sponsor Shareholder	
		Pragati Insurance Ltd.	2.15%

Name of Directors	Status with the Bank	Name of the firms / companies in which Directors are associated as proprietor, partner, director, managing agent, guarantor, employee etc.	Percentage (%) of holding/ interest in the concern
Mr. Moazzam Hossain	Vice Chairman	**Chairman**	
		Hosaf International Ltd.	94.95%
		Hosaf Gene Cure Pharma Co. Ltd.	36.67%
		Hosaf Green Bricks Ltd.	68.00%
		Managing Director	
		Hosaf Meter Industry Ltd.	97.89%
		Citi Link Apartment Ltd.	59.97%
		Energyprima Ltd.	30.43%
		HF Power Limited	44.05%
		Shareholder	
		Pragati Life Insurance Ltd.	0.01%
		Pragati Insurance Ltd. (Sponsor)	0.13%
		United Hospital Ltd.	0.42%
Mr. Zakaria Taher	Director	**Chairman**	
		Purbachal Drillers Ltd.	50.00%
		T S Holdings Ltd.	60.00%
		Zyta Garments Ltd.	59.97%
		T S Packaging Ltd	40.00%
		Primordial Properties Ltd.	50.00%
		Managing Director	
		Armana Fashions Ltd.	50.50%
		Armana Ltd.	40.00%
		Armana Apparels Ltd.	50.00%
		Zyta Apparels Ltd.	51.00%
		Denimach Ltd.	15.00%
		Denimach Washing Ltd.	10.00%
		Denitex Ltd.	20.00%
		Armach Logistics Ltd.	60.00%
		Armach Apparels Ltd.	22.50%
		Armach Washing Ltd.	25.00%
		Director	
		Jeans Culture Ltd.	35.00%
		Trimco (BD) Company Ltd.	14.00%
		Sponsor shareholder	
		Pragati Life Insurance Ltd.	698,270 shares
		Pragati Insurance Ltd.	217,038 shares



Name of Directors	Status with the Bank	Name of the firms / companies in which Directors are associated as proprietor, partner, director, managing agent, guarantor, employee etc.	Percentage (%) of holding/ interest in the concern
Mr. Md. Zulkar Nayn	Independent Director	Nil	Nil
Mr. Muklesur Rahman	Independent Director	Nil	Nil
Prof. Dr. Melita Mehjabeen	Independent Director	Nil	Nil
Mr. Md. Abdus Satter Sarkar, FCMA, FCA	Independent Director	Nil	Nil
Mr. Areef Billah Adil Chowdhury	Managing Director	Nil	Nil
ii) Significant contracts where bank is a party and wherein Directors have interest:			Nil
iii) Shares issued to Directors and executives without consideration or exercisable at discount:			Nil
iv) Related party transactions-a) Lending			

Name of the party	Nature of relation	Nature of transaction	Dec 2025 (BDT in crore)
NBL Securities Ltd.	Subsidiary	Loan	92.82
	Total		**92.82**

b) NBPLC has an agreement with Mr. Moazzam Hossain, Director of our bank for rental of Mohakhali Branch Premises, an amount of Taka 2.21 crores was paid as rent during the year 2025.

v) **Lending policies to related parties**

Related parties are allowed loans and advances as per general loan policy of the bank.

vi) Business other than banking business with any related concern of the Directors as per section 8(2) of the Banking Companies Act 1991: Nil

vii) Investments in the securities of Directors and their related concern : Nil

Managing Director | Director | Director | Chairperson

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank PLC.
Schedule of fixed assets
As at December 31, 2025

Annex - A

Particulars	Cost / Revaluation				Rate (%)	Depreciation/Amortization				Written down value at December 31, 2025
	As at January 01, 2025	Addition During the year	Disposal/ adjustment	Total at December 31, 2025		Upto January 01, 2025	Charge During the year	Disposal/ adjustment	Total upto December 31, 2025	
Land	693,216,752	-		693,216,752	-	-	-	-	-	693,216,752
Building	1,276,289,796	-		1,276,289,796	2.50%	427,106,899	32,121,739	-	459,228,638	817,061,158
Furniture and fixtures	1,397,402,874	23,047,918	10,374,366	1,410,076,426	10.00%	1,120,021,380	55,576,836	9,058,285	1,166,539,931	243,536,495
General equipment	1,433,260,157	21,006,570	18,280,567	1,435,986,160	20.00%	1,266,475,926	68,379,724	17,541,567	1,317,314,083	118,672,077
Computer equipment (*)	3,085,289,301	27,119,478	14,730,341	3,097,678,438	33.33%	2,329,612,245	179,113,705	14,687,835	2,494,038,115	603,640,323
Vehicles	274,696,835	27,665	478,624	274,245,876	20.00%	273,281,026	455,550	-	273,736,576	509,300
Right of use assets	1,373,254,553	466,929,211	-	1,840,183,764	**	488,599,542	268,703,453	-	757,302,995	1,082,880,769
Books	2,529,673	0	7,565	2,522,108	20.00%	2,479,506	35,301	8,488	2,506,319	15,789
As at December 31, 2025	**9,535,939,941**	**538,130,842**	**43,871,463**	**10,030,199,320**		**5,907,576,524**	**604,386,308**	**41,296,175**	**6,470,666,657**	**3,559,532,663**
As at December 31, 2024	**8,394,085,724**	**387,373,114**	**11,829,336**	**8,769,629,502**		**4,981,617,273**	**471,089,303**	**11,826,182**	**5,440,880,394**	**3,328,749,108**

**Amortized over the lease term(See note no. 2.6.4(b))

(*) Core Banking Software for Tk. 1,002,881,250 included in computer equipment, which is amortized using the straight line method over the estimated useful life of 10 (ten) years. Current book value is Tk. 476,368,594 as on Dec 31, 2025.



National Bank PLC.

Balance with other Banks and Financial Institutions (Outside Bangladesh)

As at December 31, 2025

Annex- B

Particulars	Currency Name	2025			2024		
		Amount in Foreign Currency	Conversion Rate Per Unit F.C	Amount in BDT	Amount in Foreign Currency	Conversion Rate Per Unit F.C	Amount in BDT
In fixed deposit accounts (interest bearing) with:							
NRB Bank PLC.	USD	-		-	5,000,000.00	119.50	597,500,000
AB Bank PLC.	USD	-		-	6,000,000.00	119.5000	717,000,000
Sub-total				-			**1,314,500,000**
In demand deposit accounts (non interest bearing) with:							
Mashreq Bank, New York	USD	757,784.85	122.1500	92,563,419	1,884,629.20	119.5000	225,213,189
JP Morgan Chase Bank New York	USD	761,671.30	122.1500	93,038,149	1,375,525.32	119.5000	164,375,276
Standard Chartered Bank, Mumbai	ACU	469,742.12	122.1500	57,379,000	469,742.12	119.5000	56,134,183
Sonali Bank, Kolkata	ACU	59,565.40	122.1500	7,275,914	210,610.53	119.5000	25,167,958
Mashreq Bank, Mumbai	ACU	80,958.71	122.1500	9,889,106	430,415.22	119.5000	51,434,619
State Bank of India, Kolkata	ACU	31,422.44	122.1500	3,838,251	31,422.44	119.5000	3,754,982
United Bank, Karachi	ACU	31,215.43	122.1500	3,812,965	31,215.43	119.5000	3,730,244
NABIL Bank , Nepal	ACU	115,213.67	122.1500	14,073,350	237,893.67	119.5000	28,428,294
Myanmar Foreign Trade Bank Yangon	ACU	137.85	122.1500	16,838	137.85	119.5000	16,473
AB Bank PLC., Mumbai	ACU	45,164.27	122.1500	5,516,816	174,793.49	119.5000	20,887,822
Bank of Bhutan, Thimpu	ACU	49,416.16	122.1500	6,036,184	302,428.96	119.5000	36,140,261
ICICI Bank Ltd., Mumbai	ACU	38,258.27	122.1500	4,673,248	38,258.27	119.5000	4,571,863
Axis Bank Ltd.	ACU	149,732.32	122.1500	18,289,803	146,133.45	119.5000	17,462,947
HDFC Bank, India	ACU	45,671.51	122.1500	5,578,775	203,812.02	119.5000	24,355,536
Meezan Bank, Karchi	ACU	30,483.44	122.1500	3,723,552	233,456.84	119.5000	27,898,092
Commerz Bank, Frankfurt	EURO	-	143.8072	-	-	124.5668	-
Alpha Bank AE Athens	EURO	1,045,651.69	143.8072	150,372,242	5,548,399.51	124.5668	691,146,372
BOT Tokyo	JPY	0.00	0.7819	-	10,358,614.00	0.7571	7,842,507
Habib Bank Zurich	CHF	0.00	154.8555	-	340,542.09	132.5128	45,126,186
Habib American Bank	USD	425,349.60	122.1500	51,956,454	347,866.14	119.5000	41,570,004
Citibank N.A New York	USD	484,770.99	122.1500	59,214,776	831,604.93	119.5000	99,376,789
ZCCB-CNY	CNY	3,553,653.97	17.5241	62,274,588	3,544,248.33	16.4406	58,269,569
ZCCB	USD	245,738.94	122.1500	30,017,012	123,373.99	119.5000	14,743,192
Sub-total				**679,540,442**			**1,647,646,358**
Grand total				**679,540,442**			**2,962,146,358**

National Bank PLC.
Status of Large Loan
As at December 31, 2025

Annex- C

(BDT in crore)

Sl. no.	Name of the borrower	Funded	Non-funded	Total outstanding	Remarks
1	Maisha Group	2,755.71	-	2,755.71	
2	Beximco LPG Unit-1 & 2 Ltd.	1,377.54	0.34	1,377.88	
3	FMC Group	1,606.08	20.52	1,626.60	
4	Bashundhara Group (Bashundhara Infrastructure, Development,Paper & Multi Paper Industry Ltd)	1,074.63	-	1,074.63	
5	Bloom Success International Ltd	903.67	-	903.67	
6	Bashundhara Oil & Gas Company Ltd.	815.73	0.08	815.81	
7	Radium Composite Textile Mills Ltd.	756.56	-	756.56	
8	Manha Precast Technology Ltd	647.17	-	647.17	
9	Karnaphuli Group(Total Karnaphuli & Desh Tv)	715.76	17.41	733.17	
10	PRAN-RFL Group	304.74	28.34	333.08	
11	Opex Group	505.00	0.32	505.32	
12	Broadway & Prokritee	770.00	-	770.00	
13	Beximco Group	773.72	-	773.72	
14	Nassa Group	1,954.70	0.08	1,954.78	
15	Bashundhara Multi Food Products And Bashundhra Food & Beverage	1,216.90	13.61	1,230.51	
16	Bashundhara Import Export Ltd.	1,059.35	-	1,059.35	
17	Saif Port Holdings & Saif Powertec Ltd.	1,553.69	20.40	1,574.09	
18	Saad Musa Group	1,177.45	-	1,177.45	
19	Western Marine Shipyard Ltd.	1,095.71	-	1,095.71	
20	Ehsan Group	613.97	-	613.97	
21	Pacific Bangladesh Telecom Ltd.	473.05	-	473.05	
22	BSM Group (Masud & Brothers And Ruby Food)	367.90	-	367.90	
23	Santana Enterprise	625.25	-	625.25	
24	Dayking Smart Battery Tech . Ltd.	534.75	-	534.75	
25	Millennium Group	547.91	-	547.91	
26	Marium Construction Ltd	479.25	-	479.25	
27	SA Group	365.01	5.28	370.29	
28	Fuwang & S.S Steel Mills Ltd	754.86	-	754.86	
29	MH Group (Chittagong Syndicate, Sun Dairy & Mamata Dairy)	442.33	-	442.33	
30	RSA Capital	431.11	-	431.11	
31	Keya Cosmetics Limited	376.09	-	376.09	
32	Dekko Isho Group	4.63	0.04	4.67	
33	Bangladesh Steel Re Rolling Mills Ltd.	-	-	-	
34	T. K Group (Karnafully Steel Mills Ltd. & Karnafully Galvanizing Mills Ltd.)	29.43	4.04	33.47	
35	Abul Khair Group	35.95	1.44	37.39	
36	Mostafa Group	220.24	-	220.24	
37	Bulu International	209.18	-	209.18	
38	Dekko Legacy Group	44.55	31.17	75.72	
39	Eastern Cement Ltd.	278.79	-	278.79	
40	Padma Weaving Ltd.	311.01	-	311.01	
41	NBL Securities	92.82	100.00	192.82	
42	Water Ride	306.81	-	306.81	
43	Afser Real Estate & Construction	221.14	-	221.14	

SL no.	Name of the borrower	Funded	Non-funded	Total outstanding	Remarks
44	Active Fine Chemial Limited	218.06	1.44	219.50	
45	Netrokona Accessories Ltd.	330.02	0.03	330.05	
46	Infratech Construction	255.75	42.82	298.57	
47	Step Media Ltd.	374.70	0.06	374.76	
48	Divine Group	22.94	142.84	165.78	
49	Rupayan Housing & Estate Ltd.	427.95	-	427.95	
50	Helpline Resources Ltd	258.33	-	258.33	
51	Nurjahan Group (Marine Vegetable & Nurjahan Super Oil)	594.74	-	594.74	
52	Premier Property Development Com	351.18	-	351.18	
53	Spider Group	38.57	162.05	200.62	
54	Legend Holding & Lm Masinara	174.10	-	174.10	
55	Kibria Group (Kibria Traders, Kibria Agro & Kibria Papers Mills Ltd)	216.57	-	216.57	
56	Natty Com Pvt. Ltd	180.79	-	180.79	
57	Safari Traders	151.45	-	151.45	
58	G K Group	98.25	-	98.25	
59	M M Syndicate	88.31	-	88.31	
60	Sub Total Ipshur Trading	153.94	-	153.94	
61	M/S. Rumana Enterprise	143.13	-	143.13	
62	Sanzi Textile Mills Ltd & Well Mart	102.84	-	102.84	
63	Olympic Cement Ltd	44.95	16.41	61.36	
64	SL Steel	62.01	-	62.01	
65	Bogra Bhander	60.70	-	60.70	
66	Amin Mohammad Foundation Limited & Amin Mohammad Lands Development Limited	49.48	3.04	52.52	
67	Talha Spinning Mills Ltd & Noman Fabrics	34.32	32.51	66.83	
68	Seasons Dresses Ltd	71.76	4.82	76.58	
69	J. Global Sourcing Ltd	61.82	0.36	62.18	
70	Direct Fresh Limited	55.82	-	55.82	
71	Gazi Auto Tyre	111.60	-	111.60	
72	DAF Group	154.54	114.43	268.97	
73	Habib Steel Ltd	147.70	1.34	149.04	
74	Priyam Garments Ltd	-		-	
75	Monowara Trading	90.14	-	90.14	
76	Ahad Trading & Jalal And Sons	135.84	-	135.84	
77	M/S. Sagir & Brothers	125.48	-	125.48	
78	Grand Trading Enterprise Limited	175.28	-	175.28	
79	Afil Jute Weaving Mills Limited	132.33	0.46	132.79	
80	S M Didarul Islam	62.17	-	62.17	
81	Cambridge International Ltd	77.12	-	77.12	
82	ACI Group)	39.75	0.48	40.23	
83	Prome Agro Foods Ltd	62.19	3.48	65.67	
84	Dreamworld Park Pvt Limited	111.16	-	111.16	
85	Khandakar Trading Company	95.47	-	95.47	
86	M-S. Kamar Jani Traders	51.53	-	51.53	
87	Bangla Feed Mill Ltd	105.72	-	105.72	
88	Escorp Apparels Limited	148.33	-	148.33	
89	Farazi Foods & Beverage Limit	123.62	-	123.62	
90	Goldstar Shipping Line Ltd	73.28	-	73.28	
91	Hamid Real Estate Construction Ltd	157.05	-	157.05	

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

SL. no.	Name of the borrower	Funded	Non-funded	Total outstanding	Remarks
92	Metro Properties Limited	89.00	-	89.00	
93	World of Trading Bangladesh	113.73	-	113.73	
94	Provita Feed Limited	233.04	-	233.04	
95	Bashundhara Multi Trading Ltd.& Bashundhara Air ways	198.14	0.17	198.31	
96	Mohammadi Group Ltd.	29.63	79.32	108.95	
97	Tanzila Textile Ltd.	4.74	39.13	43.87	
98	Fashion Flash Ltd.	4.55	60.44	64.99	
99	M R Trading	153.27	1.00	154.27	
100	Shepherd Textile & Shepherd Jeans Limited	29.18	33.01	62.19	
101	AST Beverage Ltd	189.08	2.98	192.06	
102	Cup Cake Exports Ltd	80.57	13.22	93.79	
103	Autograph	74.05	-	74.05	
104	Buildtrade Color Coat Limited	137.50	-	137.50	
105	Sheema Spinning Mills (Pvt) Ltd	139.90	-	139.90	
106	Citadel Builders Ltd	64.41	-	64.41	
107	The View Hotel & Resort	55.02	-	55.02	
108	M/s Siddiq Traders	66.42	-	66.42	
109	Janata Traders & Medicive Healthcare	32.93		32.93	
110	Imran Enterprise	19.61	23.27	42.88	
111	Alesha Group	49.51	-	49.51	
112	BHIS Apparels Ltd.	4.15	22.10	26.25	
113	The Finery Ltd	5.14	41.33	46.47	
114	Shawon Fish Product	41.35	-	41.35	
115	S R Corporation	-	47.27	47.27	
116	Bexim Aviation	45.04	-	45.04	
117	Ananda Shipyard	-	50.74	50.74	
118	Sinha Securities Ltd	44.54	-	44.54	
	Total	**37,537.42**	**1,183.62**	**38,721.04**	

National Bank PLC.
Status on REPO and Reverse REPO
As at December 31, 2025

Annex-D

A. i) Disclosure regarding outstanding REPO
As per DOS Circular No. 06 dated July 15, 2010.

(BDT in crore)

Counter party	Agreement date	Reversal date	Amount BDT
Bangladesh Bank	04.11.2025	-	5,953.49
Bangladesh Bank	23.12.2025	06.01.2026	103.73
Total			**6,057.22**

ii) Disclosure regarding outstanding Reverse REPO

Counter party	Agreement date	Reversal date	Amount BDT
Total	-	-	**Nil**

B. Disclosure regarding overall Transaction of REPO and Reverse REPO

Counter party	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year
REPO/ALS			
	5,506.29	6,057.22	5,904.83
Reverse REPO			
			Nil

National Bank PLC.
Structural Liquidity Profile
As at December 31, 2025

Annex-E
(BDT in crore)

	CALL	2 - 7 Days	8 Days - 1 Month	1 - 3 months	3 - 12 months	1 - 5 years	more than 5 years	Total
ASSETS (INFLOW)								
Cash in hand (Lcy+Fcy)	244.23	-	-	-	-	-	-	244.23
Balance with Bangladesh Bank (Lcy)	(1,276.36)	-	-	-	-	-	1,365.48	89.12
Balance with BB (Fcy)	-	-	-	-	-	-	-	-
Balance with other banks and financial institutions	409.50	-	15.00	-	-	-	15.73	440.23
Money at call and short notice	-	-	-	-	-	-	9.13	9.13
Investment in G-SEC	-	-	-	130.87	456.93	1,842.22	3,249.47	5,709.49
Other Investment (Share, Debenture & bond, MFU and others)	0.30	-	-	-	786.36	-	464.67	1,251.33
Loans and Advances	4,980.86	1,891.75	84.28	291.99	339.40	31,788.77	3,361.45	42,738.50
Bills Purchased & discounted	-	12.81	17.08	46.97	4.27	-	-	81.13
Reverse Repo with Bangladesh Bank	-	-	-	-	-	-	-	-
Reverse Repo with Others	-	-	-	-	-	-	-	-
Fixed assets including premises, furniture and fixtures	-	-	-	-	-	-	336.13	336.13
Other assets	-	-	-	-	-	-	5,215.15	5,215.15
Non-banking assets	-	-	-	-	-	-	24.91	24.91
Other receivables	-	-	-	-	-	-	-	-
Total Inflows	**4,358.53**	**1,904.56**	**116.36**	**469.83**	**1,616.96**	**33,630.99**	**14,042.12**	**56,139.35**
Liabilities: (OUTFLOW)	-	-	-	-	-	-	-	-
Borrowing from Bangladesh Bank (Refinances,etc.)	0.66	4.59	2,014.42	7,615.11	72.31	-	-	9,707.09
REPO/LS with Bangladesh Bank	5,953.49	103.73	-	-	14.17	-	-	6,071.39
REPO with other banks & Fis	-	-	-	-	-	-	-	-
Borrowing from other Banks & Fls	-	100.00	-	627.00	-	-	-	727.00
Money at call and short notice	50.00	-	-	-	-	-	-	50.00
Demand Deposits	224.65	139.71	157.96	710.45	723.94	522.32	-	2,479.03
Savings bank deposit	602.11	287.05	396.62	624.13	404.00	4,881.61	-	7,195.52
Fixed Deposit	562.28	568.99	2,013.46	5,396.33	5,621.13	7,613.63	1,140.90	22,916.72
Bills payable	43.71	218.55	43.71	43.71	43.71	43.20	-	436.59
Provision and other liabilities	-	-	0.17	818.18	1,960.32	72.97	2.14	2,853.78
Capital & Reserve	-	-	-	25.00	55.00	105.00	527.74	712.74
Total Outflows	**7,436.90**	**1,422.62**	**4,626.34**	**15,859.91**	**8,894.58**	**13,238.73**	**1,670.78**	**53,149.86**
Letter of Credit/Guarantees (Net of margin)	9.01	63.08	198.25	727.63	1,115.87	-	-	2,113.84
Other OBS Items (Net of margin)	5.75	40.28	126.59	345.26	-	-	-	517.88
Available Balance with BB (Fcy)	-	34.00	-	-	-	-	-	34.00
Net Nostro a/c balance	14.77	53.19	-	-	-	-	-	67.96
NET MISMATCH	**(3,078.37)**	**481.94**	**(4,509.98)**	**(15,390.08)**	**(7,277.62)**	**20,392.26**	**12,371.34**	
CUMULATIVE NET MISMATCH	**(3,078.37)**	**(2,596.43)**	**(7,106.41)**	**(22,496.49)**	**(29,774.11)**	**(9,381.85)**	**2,989.49**	

Medium Term Funding Ratio (MTF): **0.31274**

Maximum Cumulative Outflow (MCO): **24.77%**

National Bank PLC.

Highlights on the activities of the Bank
As at December 31, 2025

(BDT in Million)

Sl. No.	Particulars	2025	2024
1	Paid-up Capital	32,197.40	32,197.40
2	Total Capital (Tier-I+II)	(34,240.10)	3,830.96
3	Capital Surplus/ (Deficit)	(112,345.12)	(70,263.56)
4	Total Assets	505,200.87	572,978.16
5	Total Deposits	338,843.67	370,198.19
6	Total Loans and Advances	428,012.00	431,568.91
7	Total Contingent Liabilities and Commitments	37,656.17	35,205.71
8	Advance / Deposit Ratio (%)	119.48%	113.56%
9	Percentage of Classified Loans against total Loans and Advances	59.69%	64.64%
10	Profit after Provision & Tax	(24,298.73)	(17,224.21)
11	Amount of Classified Loans	255,095.00	278,981.60
12	Provision kept against Classified Loans	17,285.22	17,286.43
13	Provision Surplus / (Deficit) against classified loans	-	-
14	Cost of Fund (including operating cost)	10.32%	9.67%
15	Interest Earning Assets	445,021.71	450,771.22
16	Non-interest Earning Assets	60,179.16	122,206.94
17	Return on Investment (ROI)	111.33%	55.12%
18	Return on Assets (ROA)	-4.51%	-3.02%
19	Income from Investment	15,261.07	8,169.77
20	Earnings per Share (Taka)	(7.55)	(5.35)
21	Net income per Share (Taka)	(7.55)	(5.35)
22	Price Earning Ratio (Times)	(0.42)	(0.92)
23	Net Assets Value per shares (Taka)	(7.45)	1.00



National Bank Limited
Offshore Banking Unit, Bangladesh

Balance Sheet
As at Dec 2025

	Notes	2025		2024	
		USD	BDT	USD	BDT
PROPERTY AND ASSETS					
CASH					
In hand (including foreign currencies)		-	-	-	-
With Bangladesh Bank		-	-	-	-
(Including foreign currencies)					
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS (ON CURRENT AND OTHER ACCOU	3				
In Bangladesh		988,267.25	120,716,845	1,578,155.18	188,589,544
Outside Bangladesh		-	-	-	-
		988,267.25	**120,716,845**	**1,578,155.18**	**188,589,544**
MONEY AT CALL AND SHORT NOTICE		-	-	-	-
INVESTMENT		-	-	-	-
LOANS AND ADVANCES	4				
i) Loans, cash credits, overdrafts, etc.					
In Bangladesh		82,728.45	10,105,280	1,337,101.78	159,783,663
Outside Bangladesh		-	-	-	-
		82,728.45	**10,105,280**	**1,337,101.78**	**159,783,663**
ii) Bills purchased and discounted					
Payable in Bangladesh		5,117,987.43	625,162,165	5,497,739.74	656,979,899
Payable outside Bangladesh		-	-	-	-
		5,117,987.43	**625,162,165**	**5,497,739.74**	**656,979,899**
		5,200,715.88	**635,267,445**	**6,834,841.52**	**816,763,562**
FIXED ASSETS	5	**20.00**	**2,443**	**20.00**	**2,390**
OTHER ASSETS	6	**90,194.30**	**11,017,234**	**830.38**	**99,230**
NON-BANKING ASSETS		-	-	-	-
TOTAL ASSETS		**6,279,197.43**	**767,003,967**	**8,413,847.08**	**1,005,454,726**

	Notes	2025		2024	
		USD	BDT	USD	BDT
CAPITAL AND LIABILITIES					
BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AG	7				
In Bangladesh		-	-	1,180,840.00	141,110,380
Outside Bangladesh		-	-	-	-
		-	-	**1,180,840.00**	**141,110,380**
		-	-	**1,180,840.00**	**141,110,380**
DEPOSITS AND OTHER ACCOUNTS	8				
Current deposits and other accounts		2,765,513.17	337,807,434	3,953,730.54	472,470,800
Term deposits		3,431,127.54	419,112,229	3,059,388.87	365,596,970
		6,196,640.71	**756,919,663**	**7,013,119.41**	**838,067,770**
OTHER LIABILITIES	9	**82,556.72**	**10,084,304**	**219,887.67**	**26,276,576**
TOTAL LIABILITIES		**6,279,197.43**	**767,003,967**	**8,413,847.08**	**1,005,454,726**
CAPITAL/SHAREHOLDERS' EQUITY					
Retained earnings brought forward from profit & loss account		-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' EQUI		**6,279,197.43**	**767,003,967**	**8,413,847.08**	**1,005,454,726**
Off balance sheet items					
Contingent liabilities					
Acceptance and endorsements		15,500.00	1,893,325	301,700.00	36,053,150
Letter of guarantee - Banks		-	-	-	-
Letter of guarantee - Others		138,400.00	16,905,560	125,900.00	15,045,050
Bills for collection		2,198,700.00	268,571,205	2,878,600.00	343,992,700
Irrevocable letters of credit		83,100.00	10,150,665	2,131,300.00	254,690,350
Other commitments		-	-	-	-
		2,435,700.00	**297,520,755**	**5,437,500.00**	**649,781,250**



National Bank Limited
Offshore Banking Unit, Bangladesh
Profit and Loss Account
For the year ended December 2025

	Notes	2025		2024	
		USD	BDT	USD	BDT
Interest income	10	673,287.44	82,242,060	1,462,266.23	174,740,814
Interest paid on deposits and borrowings	11	166,516.61	20,340,004	712,688.52	85,166,278
Net interest income		**506,770.83**	**61,902,056**	**749,577.71**	**89,574,536**
Commission, exchange and brokerage	12	37,198.62	4,543,812	26,051.06	3,113,101
Other Operating Income	13	145,474.37	17,769,695	91,327.70	10,913,660
Total operating income		**689,443.82**	**84,215,563**	**866,956.47**	**103,601,297**
Salary and allowances	14	54,348.40	6,638,657	55,441.48	6,625,257
Rent, taxes, Insurance, electricity etc.	15	9,330.03	1,139,663	9,419.95	1,125,684
Postage, stamps, telecommunication etc.	16	2,955.14	360,970	3,878.28	463,454
Repair, maintenance and depreciation	17	-	-	-	-
Other operating expenses	18	-	-	-	-
		66,633.57	**8,139,290**	**68,739.71**	**8,214,395**
Profit before provision		**622,810.25**	**76,076,273**	**798,216.76**	**95,386,902**
Less: General Provision against UC Loan	2.3	-	-	-	-
Profit before income tax		**622,810.25**	**76,076,273**	**798,216.76**	**95,386,902**
Less. Provision for income tax	2.3	-	-	-	-
Net Profit after taxation		**622,810.25**	**76,076,273**	**798,216.76**	**95,386,902**
Balance of Profit brought forward		-	-	-	-
Effect of changes in exchange rate		-	-	-	-
Retained Earnings carried forward		**622,810.25**	**76,076,273**	**798,216.76**	**95,386,902**
Less:Retained earnings transferred to central operation		622,810.25	76,076,273	798,216.76	95,386,902
		-	-	-	-

National Bank Limited
Offshore Banking Unit, Bangladesh

Cash Flow Statement
For the year ended December 31, 2025

	2025		2024	
A) Cash flows from operating activities	**USD**	**BDT**	**USD**	**BDT**
Interest Income	673,287.44	82,242,060	1,462,266.23	174,740,814
Interest paid	(166,516.61)	(20,340,004)	(712,689)	(85,166,278)
Commission, exchange and brokerage	37,198.62	4,543,812	26,051	3,113,101
Received from other operating activities	145,474.37	17,769,695	91,328	10,913,660
Paid to employees	(54,348.40)	(6,638,657)	(55,441)	(6,625,257)
Paid to supplier	(12,285.17)	(1,500,633)	(13,298)	(1,589,138)
Paid for operating expenses	-	-	-	-
Operating profit before changes in operating assets and liabilities	622,810.25	76,076,273	798,216.76	95,386,902
(Increase)/decrease in operating assets:				
Loan and advances to customers	1,634,125.64	181,496,117	14,001,870.89	1,475,274,803
Other Assets	(89,364)	(10,918,004)	894,047	98,337,276
Increase/(decrease) in operating liabilities:				
Effect of Changes in exchange rate	-	(53)	-	(190)
Deposits from Banks	-	-	-	-
Customers' deposits and other accounts	(816,479)	(81,148,107)	329,849	102,908,019
Borrowing from other banks and financial institutions	(1,180,840)	(141,110,380)	(15,561,834)	(1,700,583,789)
Other liabilities	(137,331)	(16,192,272)	(742,552)	(79,591,776)
	(589,888)	(67,872,699)	(1,078,619)	(103,655,657)
Net cash provided from/(used in) operating activities	**32,922**	**8,203,574**	**(280,403)**	**(8,268,755)**
B) Cash flows from investing activities				
Changes in fixed assets	-	-	-	-
Fund placement	-	-	-	-
	-	-	-	-
C) Cash flows from financing activities				
Profit remitted to Head Office	(622,810)	(76,076,273)	(798,217)	(95,386,902)
D) Net increase in cash and cash equivalents (A+B+C)	**(589,888)**	**(67,872,699)**	**(1,078,619)**	**(103,655,657)**
E) Opening cash and cash equivalents	**1,578,155**	**188,589,544**	**2,656,775**	**292,245,201**
F) Closing cash and cash equivalent (D+E)	**988,267.25**	**120,716,845**	**1,578,155.18**	**188,589,544**
G) Closing cash and cash equavalents				
Cash In hand (including foreign currencies)	-	-	-	-
Balances with Bangladesh Bank and its agent bank (s)	-	-	-	-
Balances with other Banks and Financial Institutions	988,267.25	120,716,845	1,578,155.18	188,589,544
Money at call and short notice	-	-	-	-
Prize bonds	-	-	-	-
	988,267.25	**120,716,845**	**1,578,155.18**	**188,589,544**

National Bank Limited
Offshore Banking Unit
Notes to the Financial Statements
For the year ended December 31, 2025

1 Status

Offshore Bank is a Bank located outside the country of residence of depositors, typically in the low tax jurisdiction (or tax haven) that provides financial and legal advantage. Offshore Banking Unit (the Unit), a separate business unit of National Bank Limited, is governed under the Rules and guideline of Bangladesh Bank. The Bank obtained the Offshore Banking permission vide letter No. BRPD(P-3)744(97)/2008-2005 dated 01 June 2008. The unit commenced its operation from September, 2008 and its office is located at 9 Mohakhali, Dhaka. The second unit of the Offshore Bank has started its operation in November 2016 and its office is located at 48, Dilkusha, Dhaka.

2 Significant Accounting policy

2.1 Basis of accounting

The Unit maintains its accounting records in USD from which accounts are prepared according to the Bank Companies Act 1991, International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and other applicable directives issued by Bangladesh Bank.

2.2 Loans and advances

a) These are stated in the Balance Sheet on gross basis and accumulated specific and general provisions for bad and doubtful debts being shown under other liabilities.

b) Interest income is recognised on accrual basis to comply with the IFRS 16 "Revenue form Contract", but cease to be taken into income in case of classified loans & advances. Interest on classified loans will be kept in interest suspense account and accounted for as income on cash receipt

c) Provision for Loans and Advances is made on the basis of period end review by the management and instructions contained in Bangladesh Bank BRPD circular 19 & 20 dated December 2005, BRPD circular No. 14 dated September 23, 2012, BRPD Circular No. 05 dated May 29, 2013.

2.3 Common expenses

a. Expenditure for audit fees has not been separately accounted for in the Financial Statements.

b. Provision for taxation, loans & advances and against off-Balance Sheet items have not been seperately accounted for in these Financial Statements.

These are accounted for in the central accounts of NBL.

	2025		2024	
3 Balance with other Banks and Financial Institutions	**USD**	**BDT**	**USD**	**BDT**
Inside Bangladesh				
NBL Mohakhali Branch	-	-	-	-
Head Office ID	988,267.25	120,716,845	1,578,155.18	188,589,544
	988,267.25	**120,716,845**	**1,578,155.18**	**188,589,544**
3.1 Balance with other Banks and Financial Institutions (according to remaining maturity grouping)				
Payable				
On demand	988,267.25	120,716,845	1,578,155.18	188,589,544
Within one month	-	-	-	-
More than one month but not more than three months	-	-	-	-
More than three months but not more than one year	-	-	-	-
More than one year but not more than five years	-	-	-	-
More than five years	-	-	-	-
	988,267.25	**120,716,845**	**1,578,155.18**	**188,589,544**
4 Loans and advances				
4.1 Loans, Cash Credit, Overdraft etc.				
4.1.1 Inside Bangladesh				
Loans	-	-	1,258,994.00	150,449,783
Cash Credit	-	-	-	-
Loan against TR	-	-	-	-
Overdraft	82,728.45	10,105,280	78,107.78	9,333,880
	82,728.45	**10,105,280**	**1,337,101.78**	**159,783,663**
4.1.2 Outside Bangladesh	-	-	-	-
	82,728.45	**10,105,280**	**1,337,101.78**	**159,783,663**
4.2 Bills purchased and discounted				
4.2.1 Inside Bangladesh				
Local Bill Purchased	19,500.00	2,381,925	59,000.00	7,050,500
Foreign Bill Purchased	5,098,487.43	622,780,240	5,438,739.74	649,929,399
	5,117,987.43	**625,162,165**	**5,497,739.74**	**656,979,899**
4.2.2 Outside Bangladesh	-	-	-	-
	5,117,987.43	**625,162,165**	**5,497,739.74**	**656,979,899**
	5,200,715.88	**635,267,445**	**6,834,841.52**	**816,763,562**

	2025		2024	
	USD	BDT	USD	BDT
4.3 Maturity grouping of loans and advances including bills discounted and purchased				
Payable on demand	-	-	-	-
Less than three months	2,247,846.76	274,574,482	1,075,705.12	128,546,762
More than three months but less than one year	2,692,869.12	328,933,963	4,954,779.12	592,096,105
More than one year but less than five years	260,000.00	31,759,000	804,357.28	96,120,695
	5,200,715.88	**635,267,445**	**6,834,841.52**	**816,763,562**
4.4 Maturity analysis of bills purchased and discounted				
Within one month	1,040,277.26	127,069,867	-	-
More than one month but less than three months	1,207,569.50	147,504,614	935,816.90	111,830,120
More than three months but less than six months	2,870,140.67	350,587,683	4,561,922.84	545,149,779
	5,117,987.43	**625,162,164**	**5,497,739.74**	**656,979,899**
4.5 Loans and Advances on the basis of Significant Concentration				
4.5.1 Loans and Advances to Directors, Executive and Others				
Advance to Directors and their allied concerns(including Ex-Director	-	-	-	-
Advances to CEO & Managing Director	-	-	-	-
Advances to Other executives and staffs	-	-	-	-
Advances to Customers (Group wise)	-	-	-	-
Industrial Advances	5,200,715.88	635,267,445	6,834,841.52	816,763,562
	5,200,715.88	**635,267,445**	**6,834,841.52**	**816,763,562**
4.6 Industry-wise Concentration of loans and advances				
Air way sector (BBAW)	-	-	-	-
Pharmaceuticals Industries	-	-	-	-
Textile & Garments Industry	4,366,159	533,326,307	6,672,117.04	797,317,986
Food Manufacturing	-	-	-	-
Electrical Machinary & Apparatus	834,557	101,941,138	83,000.00	9,918,500
Ship Building	-	-	-	-
Cement Industry	-	-	-	-
Others	-	-	79,724.48	9,527,075
	5,200,715.88	**635,267,445**	**6,834,841.52**	**816,763,562**
4.7 Geographical location-wise concentration of Loans and advances				
Inside Bangladesh				
Dhaka Division	5,200,715.88	635,267,445	6,834,841.52	816,763,562
Chittagong Division	-	-	-	-
Khulna Division	-	-	-	-
Rajshahi Division	-	-	-	-
Barishal Division	-	-	-	-
Sylhet Division	-	-	-	-
Outside Bangladesh	-	-	-	-
	5,200,715.88	**635,267,445**	**6,834,841.52**	**816,763,562**
4.8 Classified, unclassified, doubtful and bad loans & advances	**5,200,715.88**	**635,267,445**	**6,751,837.34**	**806,844,562**
Unclassified	5,200,715.88	635,267,445	6,735,134.41	804,848,562
Standard	-	-	16,702.93	1,996,000
Special Mention Account	-	-	**83,004.18**	**9,919,000**
Classified	-	-	83,004.18	9,919,000
Sub-standard	-	-	-	-
Doubtful	-	-	-	-
Bad/Loss	**5,200,715.88**	**635,267,445**	**6,834,841.52**	**816,763,562**

		2025		2024	
		USD	BDT	USD	BDT
4.9	**Particulars of loans and advances**				
i)	Debt considered good in respect of which the bank is fully secure	5,200,715.88	635,267,445	6,834,841.52	816,763,562
ii)	Debt considered good for which the bank holds no other security than the debtor's personal security	-	-	-	-
iii)	Debts considered good and secured by the personal security of one or more parties in addition to the personal security of the debtors	-	-	-	-
iv)	Debts considered doubtful or bad, not provided for	-	-	-	-
		5,200,715.88	**635,267,445**	**6,834,841.52**	**816,763,562**
v)	Debts taken by directors or executives or any of them taken jointly or separately with other persons	-	-	-	-
vi)	Debts due by directors or officers of the bank or any of them either severally or jointly with any other person and debts due by companies or firms in which the directors, partners or managing agent or in the case of private companies as members	-	-	-	-
vii)	Maximum total amount of advances, including temporary advances made at any time during the period to directors or managers or officers of the bank or any of them either severally or jointly with any other persons	-	-	-	-
viii)	Maximum total amount of advances, including temporary advance granted during the period to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in case of private companies as	-	-	-	-
ix)	Due from other banking companies	-	-	-	-
x)	Classified loans and advances on which no interest is credited to income	-	-	-	-
5	**Fixed Assets**				
	Furnitures, fixtures and fittings	1,807.35	220,768	1,807.35	215,978
	Office Equipments	8,291.02	1,012,748	8,291.02	990,777
		10,098.37	**1,233,516**	**10,098.37**	**1,206,755**
	Accumulated Depreciation	10,078.37	1,231,073	10,078.37	1,204,365
		20.00	**2,443**	**20.00**	**2,390**
6	**Other assets**				
	Stationery in hand	-	-	-	-
	Adjusting account debit	90,194.30	11,017,234	830.38	99,230
		90,194.30	**11,017,234**	**830.38**	**99,230**
7	**Borrowings from other Banks, Financial Institutions and Agents**				
	In Bangladesh				
	Head office, ID	-	-	1,180,840.00	141,110,380
		-	-	**1,180,840.00**	**141,110,380**
	Outside Bangladesh	-	-	-	-
		-	-	**1,180,840.00**	**141,110,380**
7.1	**Classification based on types of security**				
	Secured	-	-	-	-
	Unsecured	-	-	1,180,840.00	141,110,380
		-	-	**1,180,840.00**	**141,110,380**
7.2	**Maturity grouping of borrowings from other Banks, Financial Institutions and Agents**				
	Payable on demand	-	-	-	-
	Payable within one month	-	-	196,806.67	23,518,397
	More than one month but less than three months	-	-	393,613.33	47,036,793
	More than three months but less than 1 year	-	-	590,420.00	70,555,190
	More than 1 year but less than 5 years	-	-	-	-
		-	-	**1,180,840.00**	**141,110,380**
8	**Deposits and other accounts**				
	Current and other accounts				
	Current account	591,838.10	72,293,024	1,491,520.66	178,236,719
	Sundry deposits	2,173,675.07	265,514,410	2,462,209.88	294,234,081
		2,765,513.17	**337,807,434**	**3,953,730.54**	**472,470,800**
	Term deposits	3,431,127.54	419,112,229	3,059,388.87	365,596,970
		6,196,640.71	**756,919,663**	**7,013,119.41**	**838,067,770**

	2025		2024	
	USD	BDT	USD	BDT
8.1 Maturity grouping of deposits and other accounts				
Payable on demand	591,838.10	72,293,024	1,491,520.66	178,236,719
Payable within one month	2,173,675.07	265,514,410	2,462,209.88	294,234,081
More than one month but less than three months	-	-	-	-
More than three months but less than one year	3,431,127.54	419,112,229	3,059,388.87	365,596,970
More than one year but less than five years	-	-	-	-
	6,196,640.71	**756,919,663**	**7,013,119.41**	**838,067,770**
9 Other liabilities				
Adjusting Account Credit	82,556.72	10,084,304	219,887.67	26,276,576
	82,556.72	**10,084,304**	**219,887.67**	**26,276,576**
10 Interest income				
Interest on Advances	470,856.86	57,515,165	1,220,481.95	145,847,593
Interest on Money at Call and Short Notice	-	-	-	-
Interest on fund placement with HO, ID	202,430.58	24,726,895	241,784.28	28,893,221
Interest on Foreign Currency Balances	-	-	-	-
	-	-	-	-
	673,287.44	**82,242,060**	**1,462,266.23**	**174,740,814**
11 Interest paid on deposits and borrowings				
Interest on Deposits	153,393.60	18,737,028	155,773.18	18,614,895
Interest on Borrowings	13,123.01	1,602,976	556,915.34	66,551,383
Discount	-	-	-	-
Interest on REPO	-	-	-	-
	166,516.61	**20,340,004**	**712,688.52**	**85,166,278**
12 Commission, exchange and brokerage				
Commission	37,193.71	4,543,212	26,045.86	3,112,480
Exchange gain net off exchange losses	4.91	600	5.20	621
Brokerage	-	-	-	-
	37,198.62	**4,543,812**	**26,051.06**	**3,113,101**
13 Other Operating Income				
Shipping Guarantee, Handling charges, service charges etc.	131,022.97	16,004,456	79,798.50	9,535,921
Courier	3,777.00	461,361	4,092.00	488,994
SWIFT	1,686.00	205,945	1,704.00	203,628
AMC	-	-	60.00	7,170
Remittance Income	8.21	1,003	-	-
Miscelleneous	8,980.19	1,096,930	5,673.20	677,947
	145,474.37	**17,769,695**	**91,327.70**	**10,913,660**
14 Salaries and allowances				
Basic Salary	21,670.64	2,647,069	22,993.90	2,747,771
Allowances	30,510.76	3,726,889	30,148.20	3,602,710
Bank's contribution to PF	2,167.00	264,699	2,299.38	274,776
Others	-	-	-	-
	54,348.40	**6,638,657**	**55,441.48**	**6,625,257**
15 Rent, taxes, Insurance, electricity etc.				
Rent Office	8,539.57	1,043,108	9,003.09	1,075,869
Electricity	790.46	96,555	416.86	49,815
	9,330.03	**1,139,663**	**9,419.95**	**1,125,684**
16 Postage, stamps, telecommunication etc.				
Telephone Office	-	-	-	-
Courier	240.47	29,373	236.36	28,245
Internet	-	-	-	-
SWIFT charges	2,714.67	331,597	3,641.92	435,209
	2,955.14	**360,970**	**3,878.28**	**463,454**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

	2025		2024	
	USD	BDT	USD	BDT
17 Repair, maintenance and depreciation				
Depreciation				
Furnitures, fixtures, fittings etc.	-	-	-	-
Computer Equipment	-	-	-	-
Office Equipments	-	-	-	-
	-	-	-	-
Repair & maintainance				
Office Premises	-	-	-	-
Office Equipments	-	-	-	-
Furnitures and fixtures	-	-	-	-
Others	-	-	-	-
	-	-	-	-
	-	-	-	-
18 Other operating expenses				
Registration and renewal fees	-	-	-	-
Stationary	-	-	-	-
Others	-	-	-	-
	-	-	-	-

19 General

19.1 Fixed assets of this unit are appearing in the books net off depreciation.

19.2 Assets and liabilities have been converted into Taka currency @ US$ 1 = Tk.122.15 which represents the year-end mid rate of exchange as at December 31, 2025.

19.3 Previous year's figures have been rearranged, where considered necessary, to conform to current year's presentation.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

National Bank Limited

Offshore Banking Unit, Bangladesh

Statement of Liquidity in US Dollar
(Maturity analysis of assets and liabilities)
As at December 31, 2025

Particulars	Maturity within 1 month	Maturity within 1 to 3 months	Maturity within 3 to 12 months	Maturity within 1 to 5 years	Maturity over 5 years	Total Amount
	USD					
ASSETS						
Cash in hand	-	-	-	-	-	-
Balance with other banks and financial institutions	988,267.25	-	-	-	-	988,267.25
Money at call and short notice	-	-	-	-	-	-
Investment	-	-	-	-	-	-
Loans & advances to customers	-	2,247,846.76	2,692,869.12	260,000.00	-	5,200,715.88
Fixed assets	-	-	20.00	-	-	20.00
Other assets	-	90,194.30	-	-	-	90,194.30
Non-banking assets	-	-	-	-	-	-
Total Assets	**988,267.25**	**2,338,041.06**	**2,692,889.12**	**260,000.00**	**-**	**6,279,197.43**
LIABILITIES						
Borrowings from other banks & financial institutions	-	-	-	-	-	-
Deposits & other accounts	2,765,513.17	-	3,431,127.54	-	-	6,196,640.71
Other liabilities	-	82,556.72	-	-	-	82,556.72
Total Liabilities	**2,765,513.17**	**82,556.72**	**3,431,127.54**	**-**	**-**	**6,279,197.43**
Net Liquidity Difference	**-1,777,245.92**	**2,255,484.34**	**(738,238.42)**	**260,000.00**	**-**	**-**



National Bank Limited
Offshore Banking Unit, Bangladesh

Statement of Liquidity in BDT
(Maturity analysis of assets and liabilities)
As at December 31, 2025

Particulars	Maturity within 1 month	Maturity within 1 to 3 months	Maturity within 3 to 12 months	Maturity within 1 to 5 years	Maturity over 5 years	Total Amount
	BDT					
ASSETS						
Cash in hand	-	-	-	-	-	-
Balance with other banks and financial institutions	120,716,845	-	-	-	-	120,716,845
Money at call and short notice	-	-	-	-	-	-
Investment	-	-	-	-	-	-
Loans & advances to customers	-	274,574,482	328,933,963	31,759,000	-	635,267,445
Fixed assets	-	-	2,443	-	-	2,443
Other assets	-	11,017,234	-	-	-	11,017,234
Non-banking assets	-	-	-	-	-	-
Total Assets	**120,716,845**	**285,591,716**	**328,936,406**	**31,759,000**	**-**	**767,003,967**
LIABILITIES						
Borrowings from other banks & financial institutions	0	-	-	-	-	-
Deposits & other accounts	72,293,024	265,514,410	419,112,229	-	-	756,919,663
Other liabilities	-	10,084,304	-	-	-	10,084,304
Total Liabilities	**72,293,024**	**275,598,714**	**419,112,229**	**-**	**-**	**767,003,967**
Net Liquidity Difference	**48423821**	**9993002**	**(90,175,823)**	**31759000**	**-**	**-**