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কাজী জহির খান এন্ড কোং
KAZI ZAHIR KHAN & CO.
Chartered Accountants
Since 1980

A Member Firm of
ABACUS
WORLDWIDE

Nahee Aluminum Composite Panel PLC.

Advanced Noorani Tower (8th Floor), 1/A, Amtoli, Mohakhali, Dhaka-1212

Independent Auditors' Report

&

Financial Statements

of

Nahee Aluminum Composite Panel PLC.

as at and for the year ended 30 June, 2026

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Nahee Aluminum Composite Panel PLC.

Advanced Noorani Tower (8th Floor), 1/A, Amtoli, Mohakhali, Dhaka-1212
for the year ended 30 June, 2026

Table of Contents

Sl. No.	Particulars	Page No.
1.	Independent Auditors' Report	1-7
2.	Statement of Financial Position	8
3.	Statement of Profit or Loss and Other Comprehensive Income	9
4.	Statement of Changes in Equity	10
5.	Statement of Cash Flows	11
6.	Notes to the Financial Statements	12-37
7.	Schedule of Property, Plant & Equipment (Annexure-A)	38
8.	Deferred Tax Calculation (Annexure-B)	39

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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF NAHEE ALUMINUM COMPOSITE PANEL PLC.

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **"Nahee Aluminum Composite Panel PLC."** ("the Company"), which comprise the statement of financial position as at 30 June, 2026 and the statement of profit or loss and other comprehensive income, statement of changes in equity and state ment of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June, 2026 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, Securities and Exchange Rules, 2020 and other applicable laws and regulations.\

Basis for Qualified Opinion

i) **Advances, Deposits & Pre-payments:**
As disclosed in Note 6.00 to the financial statements, the Company reported advances to parties amounting to Tk. 116,834,944 for materials and land purchase. However, the Company did not provide the details of the suppliers or the relevant supporting documentation. Consequently, we were unable to perform the necessary audit procedures to verify the accuracy and recoverability of these advances.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

i) **Property, Plant and Equipment**
As disclosed in Note 3.00 to the financial statements, the Company reported Property, Plant and Equipment of Tk. 368,277,342. During the year, management reduced the depreciation rates of certain assets in line with the Income Tax Act, 2023, as approved by the Board on 15 April, 2026, without adequate assessment of their estimated useful lives as required by IAS-16.

ii) **Accounts Receivable:**
As disclosed in Note 7.00 to the financial statements, the Company reported accounts receivable of Tk. 253,662,739 as at 30 June, 2026. However, due to the unreliability of the ageing schedule and the unavailability of adequate supporting documentation, we were unable to obtain sufficient appropriate audit evidence regarding the existence, accuracy, and recoverability of the receivables or to assess the need for any adjustments or impairment allowances.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in the auditors' professional judgement, were most significance in the audit of the financial statements for the year ended 30 June, 2026. The matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion in these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

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Independent Auditors' Report (Continued)

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis of our audit opinion on the accompanying financial statements.

Description of Key Audit Matters

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
Valuation of Property, Plant and Equipment (PPE):	
The carrying value of property, plant & equipment amount to Tk. 368,277,342 which is 35.27% of total assets. This represents a significant amount in the Company's statement of financial position as at 30 June, 2026. There is a risk of: - determining which costs meet the criteria for capitalization; - determining the date on which the assets is recognized to property, plant & equipment and depreciation commences; - the estimation of economic useful lives and residual values assigned to property, plant & equipment. We identified the carrying value of property, plant & equipment as a key audit matter because of the high level of management judgement involved and because of its significance to the financial statements. See note no 3.00 to the financial statements.	Our audit procedures to assess the carrying value of property, plant & equipment included the following: Our audit procedures included controls testing and substantive procedures covering, in particular: - Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant & equipment, including the key internal controls over the estimation of useful economic lives and residual values. - Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization. - Testing the key controls over the management's judgment in relation to the accounting estimates of the depreciable lives and residual values of property, plant & equipment. - Reconcile on a sample basis the additional capitalized costs for the year to the underlying invoices and supporting documents. - We assessed the Company's capitalizations policy for compliance with IAS-16 and tested the expenditure capitalized against the capitalizations policy. - We reviewed minutes of Board meetings for approval of the total capitalization cost. - We traced payments to supporting documents. - We assessed whether the costs capitalized met the recognition criteria set forth in IAS-23 Borrowing costs, in relation to the capitalization of borrowing costs. - We assessed the adequacy of the disclosures of the financial statements.

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Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Inventories:	
Inventories represent about 19.78% of the total assets of the Company; inventories are thus a material item to the financial statements. Please refer to note 5.00 to the financial statements. As described in the accounting policy note 2.2.6 to the financial statements, inventories are valued at the lower of the cost or net realizable values. As such, management is required to make judgments in determining whether inventories are being appropriately valued and also need to make provision for aged inventories, if required. Due to the value and volume of inventories being held by the Company at the reporting date and presentation thereof, inventories has been considered as a key audit matter.	Our audit procedures to assess the carrying value of inventories included the following: • Tested the operating effectiveness of key controls over inventories; including observing the process of management's year-end inventory count. • Verified a sample of inventory items to ensure that costs have been appropriately recorded. • Tested on a sample basis the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write down of inventory items. • Assessed whether appropriate provision have been recognized for aged, damaged, slow moving or obsolete inventories by reviewing the age of inventories held and evaluating management's basis for determining the usability of inventories. • Performed cut-off tests to determine that the purchase and sales of the inventories have been considered in the correct accounting period. • Reviewed the historical accuracy of inventory provision and the level of write downs. • Reviewed the disposal procedures of the inventories.

Key Audit Matter	How our audit addressed the key audit matter
Accounts Receivable:	
The total amount of Accounts Receivable is Tk. 253,662,739 as at 30 June, 2026 which is 24.30% of total assets of the Company. There are significant large numbers of individual customers. Customers in different business segments and jurisdictions are subject to their independent business risk. The increasing challenges over the economy and operating environment in developing the software and sale of service during the year have increased the risks of default on receivables from the customers. Particularly, in the event of insolvency of customers, the Company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements. Accordingly, we identified the recoverability of receivables as a key audit matter because of the significance of receivables to Company's Financial Position and because of the significant degree of management judgment involved in evaluating the adequacy of the allowance for doubtful debts.	Our audit procedures to assess the recoverability of Acounts Receivable included the following: - Tested the accuracy of aging of receivables at year end on a sample basis; - Evaluating the Company's policy for making allowance for doubtful debts with reference to the requirements of the prevailing accounting standards; - Assessing the classification of account receivables in the debtors ageing report by comparison with sales invoice and other underlying documentation on a taste basis; - Assessed the recoverability of the debtors on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers; and - Inspecting subsequent bank receipts from customers and other relevant underlying documentation relating to bills receivable balances at 30 June, 2026.

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Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Measurement of Deferred Tax Liability:	
The net deferred tax liability totaling Tk. 9,196,814 as at 30 June, 2026. Significant judgment is required in relation to deferred tax liabilities as it is dependent on forecasts of future profitability over a number of years.	We additionally carried out the following substantive testing for this item: - We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of deferred tax liabilities and the assumptions used in estimating the Company's future taxable income. - We involved tax specialists to assess key assumptions, controls, recognition and measurement of deferred tax liabilities. - We also assessed the appropriateness of presentation of disclosures against IAS-12 income tax.

Key Audit Matter	How our audit addressed the key audit matter
Long Term Loan:	
As at 30 June, 2026, the reported amount of total Long-term Borrowings is Tk. 132,674,020 which represents 12.71% of total equity & liabilities for the Company. The Company dependent on loan liabilities to operate the business. Therefore, bank and financial institution loan has been considered as key audit area.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key control over the loans. Our audit procedures included, among others, the followings: - Understood and reviewed the nature or types of loans; - Reviewed the board minutes for arrangements of the loans; - Obtained the repayment schedules, loan statements and facility offer letters to review terms, debt covenants, interest rates and other conditions associated with the loans; - Re-calculated the interest related to loans; - Checked the adjustments or repayments of loans through bank/financial institution statements as per repayment schedule; - Observed whether there is any overdue payment relevant to loans; and - Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards. The procedures above did not identify any issues with regard to the loans.

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Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Revenue Recognitions:	
Revenue of Tk. 355,639,534 is recognized in the Statement of Profit or Loss and Other Comprehensive Income of Nahee Aluminum Composite Panel PLC. for the year ended 30 June, 2026. We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations. As described in the accounting policy note 2.2.12 to the financial statements, the Company recognizes revenue upon rendering services to the customers/clients as per IFRS-15 Revenue from Contract with Customers.	In case of Revenue, we assessed the Company's processes and controls for recognizing revenue as part of audit. Furthermore, in order to mitigate the inherent risk in this area, our audit approach included testing of the controls and the substantive audit procedure, including: - We evaluated the Company's accounting policies pertaining to revenue recognition and assessed compliance with the policies in terms of IFRS-15 Revenue from Contracts with Customers. - We identified and tested controls related to revenue recognition and our audit procedure focused on assessing the invoicing and measurement systems up to entries in the general ledger. Examining customers' invoices and receipts on a sample basis. - We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices. In addition, we confirmed certain customers' receivable balances at the reporting date, selected on a sample basis by considering the amounts outstanding with those customers. - Furthermore, we tested the sales transactions recognized shortly before and after the reporting date, to examine whether sales transactions were recorded in the correct recording periods. - We checked the issuance of VAT challan and monthly VAT return. - We checked related LC documents.

Key Audit Matter	How our audit addressed the key audit matter
Employee Benefits:	
(a) Short-term employee benefits, such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting year in which the employees render the related services: i. Wages, salaries and social security contributions; ii. Paid annual leave and paid sick leave; iii. Profit sharing and bonuses; and iv. Non-monetary benefits (such as medical care, housing, cars and free of subsidized goods or services) for current employees; (b) Other long-term paid absence such as following: i. long-term paid absences such as long-service leave; and ii. Long-term disability benefits. (c) Termination benefits.	The objectives of this standard are to prescribe the accounting and disclosure for employee benefits. The standard requires an entity to recognize; (a) A liability when an employee has provided service in exchange for employee benefits to be paid in the future; and (b) An expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.

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Independent Auditors' Report (Continued)

Reporting on Other Information

Management is responsible for the other information. The other information comprises the directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. but other than the financial statements and our auditors' report thereon. The directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. are expected to be made avaiale to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and, accordingly, we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistence with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if, we conclude that there is a material misstatement therein; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs as explained in note 2.00 and for such internal control as management determines in necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 and the BSEC guidelines require the management to ensure effective internal audit, internal controls and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of the control.

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Independent Auditors' Report (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In according with the Companies Act, 1994 and the Securities and Exchange Rules, 2020 except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

d) the expenditure incurred was for the purposes of the Company's business.

Dated: Dhaka
14 October, 2026

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Engagement Partner (ICAB Enrolment No. 0915)
KAZI ZAHIR KHAN & CO.
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Nahee Aluminum Composite Panel PLC.
Statement of Financial Position
as at 30 June, 2026

Particulars	Notes	Amount in Taka	
		30 June, 2026	30 June, 2025
Assets			
Non-Current Assets		**390,574,370**	**411,247,644**
Property, Plant & Equipment	3.00	368,277,342	361,402,494
Capital Work-in-Progress	4.00	22,297,028	49,845,150
Current Assets		**653,482,241**	**580,865,371**
Inventories	5.00	206,545,015	186,888,037
Advances, Deposits & Pre-payments	6.00	165,833,692	132,715,821
Accounts Receivable	7.00	253,662,739	229,172,471
Cash & Cash Equivalents	8.00	27,440,795	32,089,042
Total Assets		**1,044,056,611**	**992,113,015**
Shareholders' Equity and Liabilities			
Shareholders' Equity		**857,632,062**	**814,023,478**
Share Capital	9.00	683,601,600	683,601,600
Retained Earnings	10.00	174,030,462	130,421,878
Non-Current Liabilities		**93,112,488**	**101,736,240**
Deferred Tax Liabilities	11.00	9,196,814	10,217,279
Long Term Loan-Non Current Maturity	12.00	83,915,674	91,518,961
Current Liabilities		**93,312,061**	**76,353,297**
Long Term Loan-Current Maturity	12.00	48,758,346	48,758,346
Short Term Loan	13.00	-	-
Sundry Creditors	14.00	3,622,422	3,548,837
Provision for Tax	15.00	33,982,497	20,274,431
Workers' Profit Participation Fund	16.00	3,046,237	-
Dividend Payable/Unclaimed Dividend	17.00	586,436	798,889
Payable to Others	18.00	466,334	466,334
Liabilities for Expenses	19.00	2,849,789	2,506,460
Total Shareholders' Equity and Liabilities		**1,044,056,611**	**992,113,015**
Net Asset Value (NAV) per Share	29.00	**12.55**	**11.91**

The Accounting Policies and Other Notes form an Integral Part of these Financial Statements.

The Financial Statements were Approved and Authorized by the Board of Directors on 14 October, 2026 and Signed for and on Behalf of the Board.

Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**

This is the Statement of Financial Position referred to in our report of even date.

Dated: Dhaka
14 October, 2026

Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
KAZI ZAHIR KHAN & CO.
Chartered Accountants
FRC Firm Enlistment No. CAF-001-116
DVC: 2610140915AS788025

Nahee Aluminum Composite Panel PLC.
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June, 2026

Particulars	Notes	Amount in Taka	
		30 June, 2026	30 June, 2025
Turnover	20.00	355,639,534	347,616,560
Less: Cost of Goods Sold	21.00	(248,579,997)	(281,301,476)
Gross Profit/(Loss)		**107,059,537**	**66,315,084**
Operating Expenses		**(22,943,733)**	**(22,648,958)**
Less: Administrative Expenses	22.00	(11,845,479)	(11,701,614)
Less: Selling & Distribution Expenses	23.00	(11,098,254)	(10,947,344)
Operating Profit/(Loss) before Financial Expenses & WPPF		**84,115,804**	**43,666,126**
Less: Finance Expenses	24.00	(20,144,829)	(8,015,462)
Operating Profit/(Loss) before WPPF		**63,970,975**	**35,650,664**
Add: Non-operating Profit/(Loss)	25.00	-	(525,255,034)
Net Profit/(Loss) before WPPF		**63,970,975**	**(489,604,370)**
Less: Contribution to Workers' Profit Participation Fund	26.00	(3,046,237)	-
Net Profit/(Loss) before Tax		**60,924,738**	**(489,604,370)**
Income Tax Expenses	27.00	**(12,687,601)**	**(913,330)**
Less: Current Tax		(13,708,066)	(3,476,166)
Less: Deferred Tax		1,020,465	2,562,836
Net Profit/(Loss) after Tax		**48,237,137**	**(490,517,700)**
Add: Other Comprehensive Income/(Loss)		-	-
Total Comprehensive Income/(Loss) for the year		**48,237,137**	**(490,517,700)**
Earnings per Share (EPS)	28.00	**0.71**	**(7.18)**

The Accounting Policies and Other Notes form an Integral Part of these Financial Statements.

The Financial Statements were Approved and Authorized by the Board of Directors on 14 October, 2026 and Signed for and on Behalf of the Board.

Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our report of even date.

Dated: Dhaka
14 October, 2026

Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
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Nahee Aluminum Composite Panel PLC.
Statement of Changes in Equity
for the year ended 30 June, 2026

			Amount in Taka
Particulars	**Share Capital**	**Retained Earnings**	**Total**
Balance as at 01 July, 2025	683,601,600	130,421,878	814,023,478
Less: Cash Dividend Paid	-	(4,628,553)	(4,628,553)
Add: Net Profit/(Loss) after Tax	-	48,237,137	48,237,137
Balance as at 30 June, 2026	**683,601,600**	**174,030,462**	**857,632,062**

Particulars	**Share Capital**	**Retained Earnings**	**Total**
Balance as at 01 July, 2024	683,601,600	648,283,642	1,331,885,242
Less: Cash Dividend Paid	-	(27,344,064)	(27,344,064)
Add: Net Profit/(Loss) after Tax	-	(490,517,700)	(490,517,700)
Balance as at 30 June, 2025	**683,601,600**	**130,421,878**	**814,023,478**

The Accounting Policies and Other Notes form an Integral Part of these Financial Statements.

The Financial Statements were Approved and Authorized by the Board of Directors on 14 October, 2026 and Signed for and on Behalf of the Board.

Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**

This is the Statement of Changes in Equity referred to in our report of even date.

Dated: Dhaka
14 October, 2026

Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
KAZI ZAHIR KHAN & CO.
Chartered Accountants
FRC Firm Enlistment No. CAF-001-116
DVC: 2610140915AS788025

Nahee Aluminum Composite Panel PLC.
Statement of Cash Flows
for the year ended 30 June, 2026

Particulars	Notes	Amount in Taka	
		30 June, 2026	30 June, 2025
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Collection from Customers & Others	31.01	331,149,266	362,393,800
Paid to Suppliers, Employees & Others	31.02	(275,594,484)	(383,432,210)
Cash Paid to Others	31.03	(4,529,737)	(16,157,459)
Net Cash Generated/(Used) from Operating Activities		**51,025,045**	**(37,195,869)**
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of Property Plant & Equipment		(23,084,170)	(18,440,235)
Capital Work-in-Progress		-	(49,845,150)
Net Cash Generated/(Used) in Investing Activities		**(23,084,170)**	**(68,285,385)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Paid		(4,841,006)	(27,405,926)
Short Term Loan		-	(37,198,515)
Long Term Loan		(7,603,287)	140,277,307
Financial Expenses		(20,144,829)	(8,015,462)
Net Cash Generated/(Used) in Financing Activities		**(32,589,122)**	**67,657,404**
D. Net Increased/(Decreased) in Cash & Cash Equivalents (A+B+C)		**(4,648,247)**	**(37,823,850)**
E. Cash & Cash Equivalents at the Beginning of the year		**32,089,042**	**69,912,892**
F. Cash & Cash Equivalents at the End of the year (D+E)		**27,440,795**	**32,089,042**
Net Operating Cash Flows per Share (NOCFPS)	30.00	**0.75**	**(0.54)**

The Accounting Policies and Other Notes form an Integral Part of these Financial Statements.

The Financial Statements were Approved and Authorized by the Board of Directors on 14 October, 2026 and Signed for and on Behalf of the Board.

Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**

This is the Statement of Cash Flows referred to in our report of even date.

Dated: Dhaka
14 October, 2026

Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
KAZI ZAHIR KHAN & CO.
Chartered Accountants
FRC Firm Enlistment No. CAF-001-116
DVC: 2610140915AS788025

Nahee Aluminum Composite Panel PLC.
Notes to the Financial Statements
as at and for the year ended 30 June, 2026

1.0 The Background and Activities of the Company:

1.1 Legal Status of the Company:

Nahee Aluminum Composite Panel PLC. (hereinafter referred to as "the Company") was incorporated on 24 October, 2010 vide registration no. C-87718 as a private limited Company in Bangladesh under the Companies Act, 1994. The name of the Company has been changed from Nahee Aluminum Composite Panel Ltd. to Nahee Aluminum Composite Panel PLC. which effects from 28 October, 2024. It has started its commercial production on 01 March, 2014. On 24 July, 2014 the Company was converted itself as a Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) at 13 November, 2017 and 06 November, 2017 respectively and trading of the share of the Company has been started from 24 December, 2017

1.2 Registered Office & Location of the Factory of the Company:

The registered office & factory is situated in its own premises at Abdar, Telehate, Shreepur, Gazipur and corporate office of the Company is located at Advanced Noorani Tower (8th Floor), 1/A, Amtoli, Mohakhali, Dhaka-1212.

1.3 Nature of Business Activities:

Nahee Aluminum Composite Panel PLC (NACPP) is pioneer of Aluminum Composite Panel (ACP) manufacturer in Bangladesh. NACPP manufacture "ALUCOTIGER" brand Aluminum Composite Panel (ACP); which is pioneer & market leader of ACP industry. Nahee Aluminum Composite Panel PLC. is looking forward to manufacture world class Aluminum Composite Panel. Aluminum composite panel mainly include PVDF coating aluminum composite panel, polyester coating aluminum composite panel, fire resistance aluminum composite panel, Nano PVDF coating aluminum composite panel, Brush finish aluminum composite panel, and mirror finish aluminum composite panel. Nahee Aluminum Composite Panel PLC. is also manufacturing world class Aluminum False Ceiling.

2.0 SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES & POLICIES:

2.1 Basis of Preparation of Financial Statements:

The financial statements have been prepared and the disclosures of information were made in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), The Companies Act, 1994, the Bangladesh Securities and Exchange Rules, 2020 & all other applicable rules & regulations of the country. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared according to IAS-1, "Presentation of Financial Statements" under generally accepted accounting principles which are stated as under:

2.1.1 Statement of Compliance with Applicable Laws and Standards:

The financial statements have been prepared on accrual basis in accordance with generally accepted accounting principle and practice in Bangladesh in compliance with the Companies Act, 1994, Bangladesh Labor Act, 2006 (Amendment 2018), the Bangladesh Securities and Exchange Rules, 2020, Financial Reporting Act, 2015, listing regulations of Dhaka Stock Exchange PLC. (DSE), Chittagong Stock Exchange PLC. (CSE), International Accounting Standards (IAS) & International Financial Reporting Standard (IFRS) etc.

2.1.2 Basis of Measurement of Elements of Financial Statements:

These financial statements have been prepared on a historical cost basis with the except for certain assets which are stated either at revalued amount or fair market value as explained in the accompanying note and, therefore, do not take into consideration the effect of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous period/year.

2.1.3 Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:

The preparation of financial statements in conformity with International Accounting Standards and International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.
Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period/year in which the estimate is revised and in any future period/years affected as required by IAS-8, "Accounting Policies, Changes in Accounting Estimates and Errors".

2.1.4 Measurement bases and Going Concern:

During the year, turnover of the Company has increased due to the stability in both political & economic environment which marks positive impact in terms of purchasing power of all segments of customers. In spite of those previous year loss, the Company has net current assets of Tk. 560 million and net asset Tk.857.63 million as on 30 June, 2026 which is sufficient to meet the present requirements.

The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements and there are no uncertainties of existing business. Company do not face any trouble to repay debt and found no defaulter exist.

There is no uncertainty that may disrupt it's operation for the foreseeable future and for this reason, the Directors continue to adopt the going concern assumption while preparing the financial statements.

2.1.5 Accrual Basis:

The Company has prepared the financial statements, except cash flow information, using the accrual basis of accounting in accordance with IAS-1 Para-27.

2.1.6 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

i Statement of Financial Position as at 30 June, 2026
ii Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June, 2026;
iii Statement of Changes in Equity for the year ended 30 June, 2026;
iv Statement of Cash Flows for the year ended 30 June, 2026 &
iv Notes to the Financial Statements.

2.1.7 Reporting Period:

The financial statements cover twelve months from 01 July, 2025 to 30 June, 2026.

2.1.8 Approval of Financial Statements:

The Board of Directors has approved these financial statements in its meeting held on 14 October, 2026.

2.1.9 Application of Standards:

Accounting standards set out below have been applied consistently to all periods presented in these financial statements. The Company's compliance with accounting standards is stated below:

Accounting Standards	Particulars	Compliance Status
IAS-1	Presentation of Financial Statements	Applied
IAS-2	Inventories	Applied
IAS-7	Statement of Cash Flows	Applied
IAS-8	Accounting Policies, Changes in Accounting Estimates & Errors	Applied
IAS-10	Events After the Reporting Period	Applied
IAS-12	Income Taxes	Applied
IAS-16	Property, Plant & Equipment	Applied
IAS-19	Employee Benefits	Applied
IAS-20	Accounting for Government Grants and Disclosure of Government Assistance	Not Applicable

Accounting Standards	Particulars	Compliance Status
IAS-21	The Effects of Changes in Foreign Exchange Rates	Applied
IAS-23	Borrowing Costs	Applied
IAS-24	Related Party Disclosures	Applied
IAS-26	Accounting & Reporting by Retirement Benefit Plans	Not Applicable
IAS-27	Consolidated & Separate Financial Statements	Not Applicable
IAS-28	Investments in Associates	Not Applicable
IAS-29	Financial Reporting in Hyperinflationary Economies	Not Applicable
IAS-31	Interest in Joint Ventures	Not Applicable
IAS-32	Financial Instruments: Presentation	Applied
IAS-33	Earning Per Share	Applied
IAS-34	Interim Financial Reporting	Not Applicable
IAS-36	Impairment of Assets	Applied
IAS-37	Provisions, Contingent Liabilities & Contingent Assets	Applied
IAS-38	Intangible Assets	Applied
IAS-40	Investment Property	Not Applicable
IAS-41	Agriculture	Not Applicable
IFRS-1	First Time Adoption of International Financial Reporting Standards	Applied
IFRS-2	Share Based Payment	Not Applicable
IFRS-3	Business Combinations	Not Applicable
IFRS-4	Insurance Contracts	Not Applicable
IFRS-5	Non-Current Assets Held for Sale and Discontinued	Not Applicable
IFRS-6	Exploration for and Evaluation of Mineral Resources	Not Applicable
IFRS-7	Financial Instruments: Disclosure	Applied
IFRS-8	Operating Segments	Not Applicable
IFRS-9	Financial Instruments	Applied
IFRS-10	Consolidated Financial Statements	Not Applicable
IFRS-11	Joint Arrangements	Not Applicable
IFRS-12	Disclosure of Interest in Other Entities	Not Applicable
IFRS-13	Fair Value Measurements	Applied
IFRS-14	Regulatory Deferral Accounts	Not Applicable
IFRS-15	Revenue from Contracts with Customers	Applied
IFRS-16	Leases	Applied

2.2 Significant Accounting Policies:

2.2.1 Classification of Current Versus Non-current:

Current versus Non-Current Classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

An asset is current when it is:

- expected to be realized or intended to be sold or consumed in normal operating cycle,

or - expected to be realized within twelve months after the reporting period,
or - held primarily for the purpose of trading,
or - cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
All other assets are classified as non-current.

A liability is current when it is:

- expected to be settled within twelve months after the reporting period,

or - held primarily for the purpose of trading,
or - there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period The Company classifies:
All other liabilities as non-current.
Deferred tax assets and liabilities are always classified as non-current assets and liabilities

2.2.2 Property, Plant and Equipment:

a. Recognition and Measurement:
All property, plant and equipment are initially accounted for at cost and depreciated th assets is line with the Income Tax Act, 2023. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. In respect of major projects involving construction, related pre-operational expenses form part of the value of asset capitalized.

b. Capitalization of Borrowing Cost:
Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:
The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:
No depreciation is charged on land, land development and Capital Work-in-Progress. Consistently, depreciation is provided on diminishing balance method based on written down value at which the asset is carried in the books of account. Depreciation continues to be provided until such time as the written down value is reduced to Taka one.

Each item of PPE is depreciated when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale (or included in a disposal group that is classified as held for sale) in accordance with IFRS 5 and the date that the asset is derecognized. The depreciation/amortization rate(s) are as follows:

Assets Items	Rate (%)
Land & Land Development	0
Factory Buildings	10
Plant & Machinery	10
Generator	10
Office Decoration	10
Office Equipment	10
Furniture & Fixtures	10
Motor Vehicle	10

e. Retirements and Disposals:
An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

2.2.3 Impairment of Assets:

All assets have been reviewed according to IAS-36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

2.2.4 Capital Work-in-Progress:

Property, plant and equipment under construction or not available for use are accounted for as Capital-works-in-progress and are measured at cost until completion of construction or installation or available for use. In conformity with IAS 16: property, plant & equipment; no depreciation is charged on Capital-work-in-progress as it is not available for use.

2.2.5 Financial Instruments:

Non-derivative financial instruments comprise trade and other receivables, cash and cash equivalents, fixed deposit with bank, borrowings and other payables and are shown at transaction cost.
An entity recognizes a financial assets or liabilities in its statement of financial position when, and only when, the entity becomes a party to the contractual provision of the instrument.

2.2.6 Inventories:

Except for Goods-in-Transit, which is measured at cost, all other component of inventories are measured at lower of cost and net realizable value. Cost of inventories comprises purchase costs, conversion costs and other costs incurred in bringing them to their existing location and condition. Conversion costs include systematically allocated production overheads that are incurred in converting raw materials into finished goods. Cost is determined based on weighted average method. Net realizable value is derived by deducting any expenses incurred to make the sale from the estimated selling price in the ordinary course of business. Goods-in-Transit represents the cost incurred till the reporting date for the items that are yet to be received. Finished goods has been valued at NRV, Raw & Packing Materials has been valued at average cost and Work-in-Process has been valued at average cost with completion of economic production unit.

2.2.7 Cash & Cash Equivalents:

Cash & cash equivalents include cash in hand, cash at banks, term deposits which are available for use by the Company without any restrictions. There is an insignificant risk of change in value of the same.

2.2.8 Accounts Receivable:

Receivables are carried at original invoice amount. This is considered good for collection and therefore, no amount was written off as bad debt and no debt was considered doubtful to provide for.

2.2.9 Creditors & Other Payables:

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company.

2.2.10 Provisions & Contingencies:

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation at the date of statement of financial position. Contingent liabilities and assets are current or possible obligations on liabilities or assets, arising from past events and existence of which depends upon the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company.

2.2.11 Leases:

IFRS-16: "Leases" has come into force on 01 January, 2019 as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The Company is using it's associated Company's floor space for corporate office entering an agreement for four years term which will expired on 31 December, 2026. It does not includes any Machinery, Copy Right, Software, Vehicles etc. The contracts are four-years cancellable (both parties three months notice period). The contracts does not offer any buying option, commitment to buy or any assurance of post use minimum market price for the used floors. Considering exemptions allowed in IFRS-16 (does not transfers substantially all the risk and rewards incidental to ownership, the rental agreements are not considered as finance lease).

Right-of-Use Assets:
The Company does not recognize right of use assets at the inception date which is measured as cost, less any accumulated depreciation. Right of use assets are depreciated on a straight-line basis over the lease term. The right of use assets are presented under Non-current Asset in Statement of Financial Position which is not applicable for this Company.

Lease Liability
As the Company does not recognize right-of-use of assets, at the commence date of the lease, the Company does not recognizes lease liabilities measured at the present value of lease payments to be made over the lease term using the incremental borrowing rate. Lease liabilities is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payment.

2.2.12 Revenue & Other Income:

Revenue from Contracts with Customers:
Revenue is recognized when invoice for products and service are made and the significant risk and reward of ownership are transferred to the dealers, recovery of the consideration is probable, associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. The five steps model as suggested by IFRS-15 has been complied in case of revenue recognition.

The five steps model consists of:

1. Identification of contract(s) with a customer;
2. Identification of performance obligation;
3. Determination of transaction price;
4. Allocation of transaction price to separate performance obligations;
5. Recognition of revenue when entity satisfies performance obligations.

(a) Sales of Goods:

In compliance with the requirements of IFRS-15 revenue is recognized for local sales of goods at the time of delivery from Factory Godown. Revenue is recognized when goods are supplied to external customers against orders received, title and risk of loss is transferred to the customer, reliable estimates can be made of relevant obligations have been fulfilled, such that the earnings process is regarded as being completed. Revenue from sales is exclusive of VAT.

(b) Interest Income:

Interest income comprises interest on financial deposits with banks. The amount of interest income is recognized on an accrual basis using the effective interest rate method.

2.2.13 Employees' Benefit:

Employees of the Company are entitled to get the following benefits from the Company:

a) Short-term Benefits:

Short-term benefits consist of wages, salaries, allowances and bonuses. These obligations are recognized and expenses in the respective periods when the related services are obtained. Any amount not paid are recognized as a liability (undiscounted) at the end of the year.

c) Workers' Profit Participation Fund:

This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour Law, 2006 (Amendments 2018) and is payable to the workers as define in the said Law.

2.2.14 Borrowing Costs:

In compliance with the requirements of IAS-23 "Borrowing Costs", borrowing costs of operational period on short-term loan facilities from commercial banks was charged off as revenue expenditure as they incurred.

2.2.15 Net Profit before Tax:

Net Profit before Tax for the year was not materially affected by:

- transaction of a nature not usually undertaken by the Company;
- circumstances of an exceptional or non-recurring nature;
- charges or credits relating to prior years; and
- changes in accounting policies.

2.2.16 Taxation:

Provision is made at the ruling rate, considering tax, applied on 'estimated' taxable profit as a "Public Limited Company Listed with Stock Exchanges".

a) Current Tax:

Provision for taxation has been made as per rates prescribed in the Finance Act, 2026 and The Income Tax Act, 2023 on profit made by the Company. As per IAS-12, Income Tax provision has been made during the year.

b) Deferred Tax:
Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the Statement of Financial Position as liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. The Company recognized deferred tax liabilities for all taxable temporary differences.

2.2.17 Earnings per Share:

The Company calculates Earnings per Share (EPS) in accordance with IAS-33, "Earning per Share" which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income, and the computation of EPS is stated in the note.

(a) Basic Earnings:
This represents earnings for the year attributable to the ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to ordinary shareholders.

(b) Weighted Average Number of Ordinary Shares Outstanding during the period:
Computation of weighted average number of ordinary shares is not required, as number of shares outstanding has been not changed during the reporting year.

(c) Basic Earnings per Share:
This has been calculated by dividing the basic earnings by weighted average number of ordinary shares outstanding during the year.

(d) Diluted Earnings per Share:
No diluted EPS is required to be calculated for the year, as there was no scope for dilution during the year under review.

2.2.18 Foreign Currency Transactions:

Foreign currencies are translated into taka at the exchange rates ruling on the date of transactions in accordance with IAS-21, "The Effects of Changes in Foreign Exchange Rates". Bank deposit in foreign currency has been translated into taka at the year end at the rate of exchange ruling on that date and gain/ (loss) if any have been accounted for as other income/(loss) in the Statement of Profit or Loss and Other Comprehensive Income.

2.2.19 Statements of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7, Statement of Cash Flow and the cash flows from operating activities have been presented under direct method.

2.2.20 Related Parties Disclosure:

As per IAS-24, 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party transactions have been disclosed under Note-37 of the notes to the financial statements.

2.2.21 Segment Reporting:

No segmental reporting is applicable for the Company as required by IFRS-8, "Operating Segment" as the Company operates in a single industry segment and within a single geographical territory.

2.2.22 Offsetting:

No assets and liabilities or income and expenses were offset that may contradict requirements of any IFRSs/IASs.

2.2.23 Concentration of Counterparty Risk:

As of 30 June, 2026, the Company does not have any significant concentration of business transacted with a particular customer, supplier or lender that could, if suddenly eliminated, have severely impacted the Company's operations. The Company also does not have any concentration of available source of labour, service or licenses or other rights that could, if suddenly eliminated, have severe impact on the operations of the Company.

2.2.24 Comparative:

Financial statements are presented as IAS-1, "Presentation of Financial Statements" and Comparative information has been disclosed in respect of the previous year for all numerical information in the current financial statement.

2.2.25 General:

Previous year's figures have been regrouped/reclassified wherever considered necessary to conform to current year's presentation. Figures have been rounded off to the nearest Taka, as the currency represented in this Financial Statements.

Notes	Particulars	Amount in Taka	
		30 June, 2026	30 June, 2025
3.00	**Property, Plant & Equipment:**		
	This is made-up as follows:		
	Cost:		
	Balance as on 01 July	871,777,538	853,337,303
	Add: Addition during the year	27,632,292	18,440,235
	Balance as at 30 June of Cost	**899,409,830**	**871,777,538**
	Depreciation:		
	Balance as on 01 July	510,375,044	480,969,519
	Add: Charged during the year	20,757,444	29,405,525
	Balance as at 30 June of Depreciation	**531,132,488**	**510,375,044**
	Written Down Value (WDV) as at 30 June	**368,277,342**	**361,402,494**
	Details are given in Schedule of Property, Plant & Equipment (Annexure-A) with the report.		
4.00	**Capital Work-in-Progress:**		
	This is made-up as follows:		
	Opening Balance	49,845,150	-
	Add: Addition during the year	-	49,845,150
		49,845,150	49,845,150
	Less: Adjusted/Transfered during the year	(27,548,122)	-
	Closing Balance	**22,297,028**	**49,845,150**
5.00	**Inventories:**		
	This balance represents:		
	Finished Goods	71,254,980	418,525,840
	Raw Materials	70,125,486	252,848,951
	Packing Materials	4,105,865	6,666,281
	Work-in-Process	61,058,684	59,005,485
		206,545,015	737,046,557
	Less: Inventory Write-off	-	(550,158,520)
	Total	**206,545,015**	**186,888,037**

Inventory mentioned above as on 30-06-2025 is as follows:

Type of Inventory	Amount in Taka
Finished Goods	60,467,390
Raw Materials	60,748,881
Packing Materials	6,666,281
Work-in-Process	59,005,485
Total	**186,888,037**

The basis of valuation is stated in Note-2.2.6.
Detail disclosure of previous year loss on inventory write-off has been presented in Note No. 25.

6.00	**Advances, Deposits & Pre-payments:**		
	This balance represents:		
	Advance to Employees	1,461,214	2,813,239
	Advance to Parties	116,834,944	89,903,193
	Advance Income Tax (Note-6.01)	29,393,972	24,655,697
	Advance against VAT	13,689,915	13,898,453
	LC Margin	4,342,447	1,334,039
	Security Deposit:		
	Electricity	111,200	111,200
	Total	**165,833,692**	**132,715,821**

Advances: These advances are un-secured but good and subsequently realized and/or adjusted.
Security Deposits: The above balance represents security deposit made by the Company for electric connection.
No amount was due by the Directors (including Managing Director) and managing agents of the Company and any of them severally or jointly with any other person.

Notes	Particulars	Amount in Taka	
		30 June, 2026	30 June, 2025

6.01 Advance Income Tax:

This is made-up as follows:

Opening Balance	24,655,697	254,242,279
Add: Addition during the year	4,738,275	15,768,354
	29,393,972	270,010,633
Less: Adjusted during the year	-	(245,354,936)
Closing Balance	**29,393,972**	**24,655,697**

7.00 Accounts Receivable:

This balance represents:

Opening Balance	229,172,471	219,046,225
Add: Sales during the year	355,639,534	347,616,560
	584,812,005	566,662,785
Less: Received during the year	(331,149,266)	(337,490,314)
Closing Balance	**253,662,739**	**229,172,471**

The above amounts are unsecured but good and have been subsequently most of receivables realized. No provision was made for bad debt during the year under review.
No amount was due by the Directors (including Managing Director) or any other official of the Company.

Aging of the above Receivables are given below:

Particulars	Up to 3 months	3 to 6 months	6 to 12 months	Total
Accounts Receivable	99,943,119	62,654,697	91,064,923	**253,662,739**
Total	**99,943,119**	**62,654,697**	**91,064,923**	**253,662,739**

8.00 Cash & Cash Equivalents:

This consists as follows:

Cash in Hand	298,458	1,702,809
Cash at Bank (Note-8.01)	27,142,337	30,386,233
Total	**27,440,795**	**32,089,042**

8.01 Cash at Bank:

This balance represents:

Community Bank (Bangladesh) PLC., Corporate Br., A/C No.0010339094101	13,837	19,557
Sonali Bank PLC., Local Office Br., A/C No. 000233135844	11,284	11,687
Southeast Bank PLC., Principal Br., A/C No. 11100047886	6,354	2,804,513
Southeast Bank PLC., Banani Br., A/C No. 11100007626	12,451,582	7,354,042
Social Islami Bank PLC., Banani Br., A/C No. 0271330005687	9,869	59,277
Social Islami Bank PLC., Banani Br., A/C No. 0271360000628	20,152	21,366
Estern Bank PLC., Khilgaon Br., A/C No. 1291070071104	77,640	78,330
Dutch Bangla Bank PLC., Banani Br., C&S A/C No. 1031100046625	9,700,965	18,509,595
Jamuna Bank PLC., Tejgaon Br., CD A/C No. 0140-0210001676	-	20,000
Southeast Bank PLC., Principal Br., IPO A/C No. 15100008981	640,281	640,618
Southeast Bank PLC., Principal Br., IPO A/C No. 16200007543	42,198	42,198
Southeast Bank PLC., Principal Br., IPO A/C No. 16300007764	25,271	25,271
Southeast Bank PLC., Principal Br., CD A/C No. 11100049248	-	235
Southeast Bank PLC., Principal Br., CD A/C No. 11100049390	-	655
Southeast Bank PLC., Principal Br., CD A/C No. 11100049493	820	258,961
Southeast Bank PLC., Principal Br., A/C No. 11100049562	123,011	128,254
Southeast Bank PLC., Principal Br., A/C No. 11100049661	382,054	411,674
Southeast Bank PLC., Principal Br., A/C No. 11100094731	81,371	-
Woori Bank, Dhaka Br., A/C No. 1509640005587	292,706	-
NCC Bank PLC., Banani Br., A/C No. 0050-0210014036	3,262,942	-
Total	**27,142,337**	**30,386,233**

The bank balances have been confirmed and reconciled with respective bank statements.

Notes	Particulars	Amount in Taka	
		30 June, 2026	30 June, 2025

9.00 Share Capital:

This is made-up as follows:

Authorized		
120,000,000 Ordinary Shares @ Tk. 10.00 each	**1,200,000,000**	**1,200,000,000**
Issued, Subscribed and Paid-up:		
68,360,160 Ordinary Shares @ Tk. 10.00 each fully paid-up	**683,601,600**	**683,601,600**

Composition of Shareholding Position:

Name	Designation	% of Shares		Number of Shares	
		30-06-2026	30-06-2025	30-06-2026	30-06-2025
Directors/Sponsors					
Monira Noman	Managing Director	12.50%	12.50%	8,545,020	8,545,020
Engr. Abu Noman Howlader	Chairman	6.25%	6.25%	4,272,510	4,272,510
Abu Neaim Howlader	Director	7.29%	7.29%	4,984,595	4,984,595
Nahee SS Pipes Industries Ltd.	Director	6.25%	6.25%	4,272,510	4,272,510
Sub-total		**32.29%**	**32.29%**	**22,074,635**	**22,074,635**
Others					
Foreign Investors		-	-	-	-
Institutional Investors		23.13%	20.41%	15,810,272	13,952,901
General Shareholders		44.58%	47.30%	30,475,253	32,332,624
Sub-total		**67.71%**	**67.71%**	**46,285,525**	**46,285,525**
Grand Total		**100.00%**	**100.00%**	**68,360,160**	**68,360,160**

The distribution schedule of each class of equity security setting out the number of holders and percentage as at 30 June, 2026

Range of Holdings in Number of Shares	No. of Shareholders		No. of Shares		% of Shareholding	
	30-06-2026	30-06-2025	30-06-2026	30-06-2025	30-06-2026	30-06-2025
01 to 500 Shares	2,224	2509	374,486	466,175	0.55%	0.68%
501 to 5,000 Shares	2611	3353	5,126,476	6,721,724	7.50%	9.83%
5,001 to 10,000 Shares	479	676	3,635,568	5,118,314	5.32%	7.49%
10,001 to 20,000 Shares	298	391	4,302,485	5,662,414	6.29%	8.28%
20,001 to 30,000 Shares	107	133	2,649,430	3,341,162	3.88%	4.89%
30,001 to 40,000 Shares	50	77	1,779,782	2,690,785	2.60%	3.94%
40,001 to 50,000 Shares	33	42	1,508,328	1,922,942	2.21%	2.81%
50,001 to 100,000 Shares	82	65	6,097,896	4,727,948	8.92%	6.92%
100,001 to 1,000,000 Shares	51	40	12,574,957	9,595,802	18.40%	14.04%
Over 1,000,000 Shares	8	7	30,310,752	28,112,894	44.34%	41.12%
Total	**5,943**	**7293**	**68,360,160**	**68,360,160**	**100.00%**	**100.00%**

Detailed break-up of Share Issued:

Particulars	Basis of Consideration			No. of Shares	Amount in Taka
	In Cash (Nos.)	Other Than Cash (Nos.)	Bonus Share (Nos.)		
Subscription to the Memorandum & Articles of Association at the time of incorporation on 24-10-2010	5,000,000	-	-	5,000,000	50,000,000
Issue as on 28 June, 2014	5,000,000	-	-	5,000,000	50,000,000
Issue as on 21 December, 2015	23,000,000	-	-	23,000,000	230,000,000
Issue as on 23 October, 2017	15,000,000	-	-	15,000,000	150,000,000
Issue as on 09 January, 2018	-	-	4,800,000	4,800,000	48,000,000
Issue as on 07 January, 2019	-	-	5,280,000	5,280,000	52,800,000
Issue as on 16 January, 2020	-	-	5,808,000	5,808,000	58,080,000
Issue as on 12 January, 2021	-	-	4,472,160	4,472,160	44,721,600
Total	**48,000,000**	**-**	**20,360,160**	**68,360,160**	**683,601,600**

The closing share price of Nahee Aluminum Composite Panel PLC. on 30 June, 2026 was Tk. 36.00 per share in Dhaka Stock Exchange & Tk. 35.50 per share in Chittagong Stock Exchange.

Notes	Particulars	Amount in Taka	
		30 June, 2026	30 June, 2025

10.00 Retained Earnings:

This is made-up as follows:

Opening Balance	130,421,878	648,283,642
Add: Net Profit/(Loss) after Tax	48,237,137	(490,517,700)
	178,659,015	157,765,942
Less: Cash Dividend Paid	(4,628,553)	(27,344,064)
Closing Balance	**174,030,462**	**130,421,878**

11.00 Deferred Tax Liabilities:

This is made-up as follows:

Opening Balance	10,217,279	12,780,115
Add: Addition during the year	(1,020,465)	(2,562,836)
Closing Balance	**9,196,814**	**10,217,279**

for 30 June, 2026

Particulars	Carrying Amounts	Tax base	Taxable/ (Deductible) Temporary Difference	Tax Rate (%)	Deferred Tax (Asset)/Liabilities
Property Plant & Equipment	186,873,106	145,998,379	40,874,727	22.50%	9,196,814
Deferred Tax (Assets)/Liabilities at the end of the year					**9,196,814**

for 30 June, 2025

Particulars	Carrying Amounts	Tax base	Taxable/ (Deductible) Temporary Difference	Tax Rate (%)	Deferred Tax (Asset)/Liabilities
Property Plant & Equipment	207,546,380	162,136,252	45,410,128	22.50%	10,217,279
Deferred Tax (Assets)/Liabilities at the end of the year					**10,217,279**

Details are Shown in Annexure-B with the Report.

12.00 Long Term Loan:

This balance represents:

Southeast Bank PLC., Principal Br., A/C No. 71300008132	36,317,741	42,237,515
Southeast Bank PLC., Principal Br., A/C No. 71300008133	32,293,040	37,820,007
Southeast Bank PLC., Principal Br., A/C No. 71300008144	64,063,239	60,219,785
Total	**132,674,020**	**140,277,307**
This consists as follows:		
Long Term Loan Non-Current Maturity	83,915,674	91,518,961
Long Term Loan-Current Maturity	48,758,346	48,758,346
Total	**132,674,020**	**140,277,307**

13.00 Short Term Loan:

This balance represents:

Southeast Bank PLC., Principal Br., A/C No. 73300001705	-	-
Southeast Bank PLC. (LATR)	-	-
Total	-	-

Notes	Particulars	Amount in Taka	
		30 June, 2026	30 June, 2025
14.00	**Sundry Creditors:**		
	This balance represents:		
	M/S Madina Plastic	941,463	902,899
	M/S Atlantic Traders	455,239	403,099
	M & U Accessories	509,059	496,905
	M/S. Shaber Enterprise	1,035,000	936,000
	Billal Plastic Center	-	29,600
	DK Recycling Plant	411,926	536,080
	Bismillah Plastic	265,981	240,500
	Amber IT Ltd.	3,754	3,754
	Total	**3,622,422**	**3,548,837**
15.00	**Provision for Tax:**		
	This is made-up as follows:		
	Opening Balance	20,274,431	262,153,201
	Add: Provision during the year (Note-27.01)	13,708,066	3,476,166
		33,982,497	265,629,367
	Less: Paid/Adjusted during the year	-	(245,354,936)
	Closing Balance	**33,982,497**	**20,274,431**
16.00	**Workers' Profit Participation Fund:**		
	This is made-up as follows:		
	Opening Balance	-	2,988,134
	Add: Addition during the year	3,046,237	-
		3,046,237	2,988,134
	Less: Paid during the year	-	(2,988,134)
	Closing Balance	**3,046,237**	**-**
17.00	**Dividend Payable/Unclaimed Dividend:**		
	This is made-up as follows:		
	Opening Balance	798,889	860,751
	Add: Approved during the year	4,628,553	27,344,064
		5,427,442	28,204,815
	Less: Paid during the year	(4,841,006)	(27,405,926)
	Closing Balance	**586,436**	**798,889**
	Details break-up of Dividend Payable/Unclaimed Dividend are as follows:		
	Financial Year		
	2024-2025	81,371	-
	2023-2024	382,054	411,674
	2022-2023	123,011	128,254
	2021-2022	-	258,961
	Total	**586,436**	**798,889**

Notes	Particulars	Amount in Taka	
		30 June, 2026	30 June, 2025
18.00	**Payable to Others:**		
	This balance represents:		
	IPO Refundable Subscription	466,334	466,334
	Total	**466,334**	**466,334**
19.00	**Liabilities for Expenses:**		
	This balance represents:		
	Salary & Allowances	1,823,523	1,801,933
	Electricity (Factory)	586,274	206,794
	Electricity (Head Office)	15,425	72,943
	Office Rent	120,000	120,000
	Mobile Bill Payable	14,567	14,790
	Audit Fees	290,000	290,000
	Total	**2,849,789**	**2,506,460**
20.00	**Turnover:**		
	This is made-up as follows:		
	Gross Local Sales	408,985,464	399,759,044
	Less: VAT	(53,345,930)	(52,142,484)
	Total	**355,639,534**	**347,616,560**
21.00	**Cost of Goods Sold:**		
	This is made-up as follows:		
	Opening Work-in-Process	59,005,485	68,954,852
	Raw Material Consumed (Note-21.01)	214,899,544	275,189,137
	Packing Material Consumed (Note-21.02)	3,882,471	3,348,276
	Factory Wages, Salaries & Allowances (Note-21.03)	8,655,645	8,413,330
	Manufacturing Overhead (Note-21.04)	33,983,126	39,468,456
		320,426,271	395,374,051
	Less: Closing Work-in-Process	(61,058,684)	(59,005,485)
		259,367,587	336,368,566
	Opening Finished Goods	60,467,390	363,458,750
	Finished Goods available for Sale	319,834,977	699,827,316
	Less: Closing Finished Goods	(71,254,980)	(418,525,840)
	Total Cost of Goods Sold	**248,579,997**	**281,301,476**
21.01	**Raw Materials Consumed:**		
	Opening Stock of Raw Materials	60,748,881	330,815,480
	Add: Purchased of Raw Materials	224,276,149	197,222,608
		285,025,030	528,038,088
	Less: Closing Stock of Raw Materials	(70,125,486)	(252,848,951)
	Total Raw Materials Consumption	**214,899,544**	**275,189,137**
21.02	**Packing Materials Consumed:**		
	Opening Stock of Packing Materials	6,666,281	8,958,405
	Add: Purchased of Packing Materials	1,322,055	1,056,152
		7,988,336	10,014,557
	Less: Closing Stock of Packing Materials	(4,105,865)	(6,666,281)
	Total Packing Materials Consumption	**3,882,471**	**3,348,276**
21.03	**Factory Wages, Salaries & Allowances:**		
	Wages & Salaries	7,886,463	7,598,946
	Bonus	622,904	630,420
	Overtime	146,278	183,964
	Total	**8,655,645**	**8,413,330**

Notes	Particulars	Amount in Taka	
		30 June, 2026	30 June, 2025
21.04	**Manufacturing Overhead:**		
	Electric Bill	3,034,907	2,190,651
	Factory Maintenances	114,337	226,785
	Machinery Maintenances	104,761	353,606
	Fuel for Generator	9,773,348	7,061,209
	Carriage Inward	189,754	317,575
	Insurance Expenses	572,482	572,482
	Entertainment	60,288	140,093
	Telephone & Mobile Bill	38,476	40,946
	Printing & Stationery	72,568	95,059
	Conveyance & Food Allowances	26,584	17,860
	Depreciation	19,995,621	28,452,190
	Total	**33,983,126**	**39,468,456**
22.00	**Administrative Expenses:**		
	This balance represents:		
	Salary & Allowances	5,904,433	5,644,121
	Bonus	597,682	614,643
	AGM Expenses	416,658	335,000
	Insurance Expenses	7,392	15,930
	Office Rent	1,440,000	1,440,000
	Traveling & Conveyance	163,425	173,029
	Stationery	76,168	87,750
	Internet, Telephone & Mobile Bill	88,444	108,021
	Renewal & Registration	209,195	206,922
	Postage & Telegram	18,637	7,035
	Printing & Publication	72,432	90,000
	Stamps & Taxes	18,640	10,500
	Car Fuel	304,351	330,809
	Newspaper	7,013	5,734
	Office Maintenances	137,469	81,825
	Entertainment	123,863	88,671
	Repair & Maintenances	94,126	72,000
	Annual Listing & Other Fees	652,802	939,602
	Audit Fees	290,000	290,000
	Electricity Bill	158,642	142,937
	Miscellaneous Expenses	66,584	53,750
	Security Services	227,700	-
	Donation & Subscription	8,000	10,000
	Depreciation	761,823	953,335
	Total	**11,845,479**	**11,701,614**
23.00	**Selling & Distribution Expenses:**		
	This balance represents:		
	Salary & Allowances	8,638,683	8,736,673
	Bonus	629,027	352,656
	Sales Promotion & Business Development	298,458	308,029
	Carriage Outward	231,612	290,700
	Entertainment	104,212	82,070
	Fuel Bill	311,597	321,226
	Printing & Stationery	118,745	98,150
	Repair & Maintenances	47,425	47,750
	Advertisement Expenses	402,375	438,000
	Mobile Bill	69,456	70,241
	Postage	25,213	13,849
	TA/DA	221,451	188,000
	Total	**11,098,254**	**10,947,344**

Notes	Particulars	Amount in Taka	
		30 June, 2026	30 June, 2025

24.00 Finance Expenses:

This balance represents:

Southeast Bank PLC., Principal Br., Dhaka A/C No. 00273300001705	-	4,291,908
Southeast Bank PLC., Principal Br., Dhaka A/C No. 71300008132	5,636,226	1,790,880
Southeast Bank PLC., Principal Br., Dhaka A/C No. 71300008133	5,066,033	1,603,584
Southeast Bank PLC., Principal Br., Dhaka A/C No. 71300008144	9,173,454	24,245
Bank Charges, Commission & Others	269,116	304,845
Total	**20,144,829**	**8,015,462**

25.00 Non-operating Profit/(Loss):

This balance represents:

Loss on Inventory Write-off	-	525,255,034
Total	**-**	**525,255,034**

Detail Disclouser of Loss on Inventory Write-off is as under:
The Board of Directors in it's meeting held on 29 May, 2025 decided to write off it's inventory which had a total value of Tk. 550,158,520. With due process these inventory has been sold to the highest bider with a net value of Tk. 24,903,486. Thus the Company has incurred a Non-operating loss Tk. 525,255,034.

26.00 Contribution to Workers' Profit Participation Fund:

This balance represents:

Allocation for WPPF	**3,046,237**	**-**

This represents 5% of the net profit after charging of net profit before charging as per provisions of Bangladesh Labor Act, 2006 (Amendments-2018).

27.00 Income Tax Expenses:

This balance represents:

Current Tax Expenses (Note-27.01)	13,708,066	3,476,166
Deferred Tax Expenses/(Benefit)	(1,020,465)	(2,562,836)
Total	**12,687,601**	**913,330**

Income tax provision has been made 22.50% on net profit as per The Finance Ordinance, 2026.

27.01 Current Tax Expenses:

Net Profit/(Loss) before Tax	**60,924,738**	**(489,604,370)**
Income Tax Rate (%)	22.50%	22.50%
Current Tax Expenses on Taxable Business Profit @ 22.50%	**13,708,066**	**-**
Minimum Tax:		
Turnover Tax @ 1% on Gross Receipts	3,556,395	3,476,166
Or, Minimum Tax under ITA-2023 Section 89 & 120	4,738,275	2,573,186
Or. Tax on the basis of Taxable Business Profit	13,708,066	-
Current Tax Expenses- Higher one of above	**13,708,066**	**3,476,166**

28.00 Earnings per Share (EPS):

The Computation of EPS is given below:

Earning Attributable to the Shareholders (Net Profit after Tax)	48,237,137	(490,517,700)
Weighted Average Number of Shares (Note-28.01)	68,360,160	68,360,160
Earning per Share (EPS) (Per Shares @ Tk. 10.00 each)	**0.71**	**(7.18)**

28.01 Weighted Average Number of Shares:

This is made-up as follows:

Opening Balance	68,360,160	68,360,160
Add: Allotment of Bonus Share	-	-
Total Number of Shares	**68,360,160**	**68,360,160**

Notes	Particulars		Amount in Taka	
			30 June, 2026	30 June, 2025
29.00	**Net Asset Value (NAV) per Share:**			
	The Computation of NAV is given below:			
	Net Assets		857,632,062	814,023,478
	Total Number of Shares Outstanding (Note-28.01)		68,360,160	68,360,160
	Net Asset Value (NAV) per Share (Per Shares @ Tk. 10.00 each)		**12.55**	**11.91**
30.00	**Net Operating Cash Flows per Share (NOCFPS):**			
	The Computation of NOCFPS is given below:			
	Net Cash Generated/(Used) from Operating Activities		51,025,045	(37,195,869)
	Weighted Average Number of Shares (Note-28.01)		68,360,160	68,360,160
	Net Operating Cash Flows per Share (NOCFPS) (Per Shares @ Tk. 10.00 each)		**0.75**	**(0.54)**
31.00	**Related Notes for Statement of Cash Flows:**			
31.01	**Collection from Customers & Others:**			
	This balance represents:			
	Turnover	(Note-20)	355,639,534	347,616,560
	Sales Proceed from Inventory Write-off	(Note-25)	-	24,903,486
	Changes in Accounts Receivable		(24,490,268)	(10,126,246)
	Total		**331,149,266**	**362,393,800**
31.02	**Paid to Suppliers, Employees & Others:**			
	This is made up as follows:			
	Cash Paid to Suppliers:			
	Material Purchased		(225,598,204)	(198,278,760)
	Changes in Suppliers' Liability		73,585	(115,801,813)
	Changes in Advance to Supplier		(6,940,159)	(23,720,678)
	Total		**(232,464,778)**	**(337,801,251)**
	Cash Paid to Employees:			
	Employees Cost (Factory, Admin. & Selling)		(24,425,470)	(23,761,423)
	Changes in Salary Payable		21,590	(101,282)
	Changes in Advance Employees Cost		1,352,025	(1,500,251)
	Paid to WPPF		-	(2,988,134)
	Total		**(23,051,855)**	**(28,351,090)**
	Cash Paid for Overhead (Without Employees Cost):			
	Factory Overhead without Employees Cost		(13,987,505)	(11,016,266)
	Administrative Expenses without Employees Cost		(4,581,541)	(4,489,515)
	Selling & Distribution Expenses without Employees Cost		(1,830,544)	(1,858,015)
	Change in Payables		321,739	83,927
	Total		**(20,077,851)**	**(17,279,869)**
	Total Payment to Suppliers, Employees & Others		**(275,594,484)**	**(383,432,210)**
31.03	**Cash Paid to Others:**			
	This balance represents:			
	Changes in Advances against VAT		208,538	(389,105)
	Changes in Payable to Others		-	-
	Income Tax Paid		(4,738,275)	(15,768,354)
	Total		**(4,529,737)**	**(16,157,459)**

Notes	Particulars	Amount in Taka	
		30 June, 2026	30 June, 2025

31.04 Reconciliation of Net Profit with Cash Flows from Operating Activities:

This is made-up as follows:

Net Profit/(Loss) after Tax (As per Statement of Profit or Loss and Other Comprehensive Income)	**48,237,137**	**(490,517,700)**
Add/(Less) Adjustments:	**2,787,908**	**453,321,831**
Depreciation	20,757,444	29,405,525
Change In Inventories	(19,656,978)	585,299,450
Change in Advances, Deposits & Pre-payments	(10,117,871)	203,976,548
Change in Accounts Receivable	(24,490,268)	(10,126,246)
Change in Deferred Tax Liabilities	(1,020,465)	(2,562,836)
Change in Sundry Creditors	73,585	(115,801,813)
Change in Liabilities for Expenses	343,329	(17,355)
Change in Provision for Tax (Liabilities)	13,708,066	(241,878,770)
Change in Workers' Profit Participation Fund	3,046,237	(2,988,134)
Change in Payable to Others	-	-
Financial Expenses	20,144,829	8,015,462
Cash Flows from Operating Activities (As per Statement of Cash Flows)	**51,025,045**	**(37,195,869)**

32.00 Disclosure as per Requirement BSEC /CMRRCD/2006-15/134/ 1.5 (XVII):

Significant Deviation from the Last Year's Operating Results:

Particulars	30.06.26	30.06.25	Deviation	Reason
EPS	0.71	(7.18)	7.88	Significant deviation (increase) in Earnings per share has been occured mainly due to previous year loss incurred for inventory write-off.
NAV	12.55	11.91	0.64	NAV increased due to profit incurred during the year.
NOCFPS	0.75	(0.54)	1.29	Due to reduction in payment for operational activities

33.00 Commission, Brokerage or Discount:
No brokerage and discount against sales was paid during the year.

34.00 Payment made in Foreign Currency:
No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the financial year.

35.00 Finance Lease Commitment:
As at 30-06-2026, there was no lease commitment under finance lease.

36.00 Claim not Acknowledged as Debt:
There was no claim against the Company acknowledged as debt as on 30 June, 2026.

37.00 Related Party Transactions:
During the year ended 30 June, 2026 the Company entered into transactions with related party in the normal course of business. All these transactions took place in an arm length basis. Name of the related parties, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS-24, Related Party Disclosures are:

Name of Related Party	Nature of Transactions	Transaction during the year	Outstanding as at 30 June, 2026	Outstanding as at 30 June, 2025
Abu Neaim Howlader	Remuneration	560,000	-	-
Nahee SS Pipes Industries Ltd.	Office Rent	7,840,000	120,000	120,000
Nahee Geo Textile Industries Ltd.	Short Term	850,000	-	-
Dynamic Cars PLC	Short Term	7,000,000	-	-
Total		**16,250,000**	**120,000**	**-**

38.00 Payment/Perquisites to Directors and Officers:
The aggregate amount paid/provided during the year in respect of "Directors" and "Officers" of the Company as defined in the Securities and Exchange Rules, 1987 are disclosed below:

Particulars	30-06-2026	30-06-2025
Directors Remuneration	560,000	560,000
Managerial Remuneration	5,113,623	4,631,515
Managerial Benefits:		
Bonus	696,442	683,548
House Rent	1,789,768	1,640,517
Conveyance	511,362	468,719

(a) no compensation was made to the Managing Director of the Company.
(b) no amount was spent by the Company for compensating any member of the Board of Directors except as stated in (37) above.

39.00 Key Management Personnel Compensation:
During the year, the amount of compensation paid to Key Management Personnel including Board of Directors is as under (As Para 17 of IAS-24):

Particulars	30-06-2026	30-06-2025
Short-Term Employee Benefits	5,673,623	5,191,515
Post-Employment Benefits	-	-
Other Long-Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-

40.00 Attendance Status of Board Meeting of Directors:

During the year ended 30 June, 2026 total eight Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance
Md. Abu Noman Howlader	Chairman	8	7
Monira Noman	Managing Director	8	8
Abu Neaim Howlader	Director	8	8
Md. Abul Hossen (Representing Nahee SS Pipes Industries Ltd.)	Director	8	8
BRIG GEN A H M Mokbul Hossain ndc. psc. (retd.)	Independent Director	8	8
Md. Zakir Hossain	Independent Director	8	8
Maksuda Begum	Independent Director	8	1

41.00 Audit Fees:

Auditors' remuneration comprises annual audit fees only.

42.00 Un-availed Credit Facilities:

There are no credit facilities available to the Company under any contract (other than credit available in ordinary course of business) at the Statement of Financial Position date.

43.00 Contingent Liabilities:

There is no contingent liabilities of the Company during the year.

44.00 Board Meeting Fees:

No board meeting attendance fees has been given to the Board of Directors.

45.00 Subsequent Disclosure of Events after the Balance Sheet Date- Under IAS 10:

The financial statements were authorized for issue on 14 October, 2026 by the Board of Directors who had the power to amend the financial statements after issue. There is no other significant event that has occurred between the Financial Position date and the date when the financial statements were authorized for issue by the Board of Directors of the Company.

46.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure of the Company:

a. A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;

b. Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;

c. To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

47.00 Appropriation during the Period:

In accordance with IAS-1, "Presentation of Financial Statements", the appropriations for the year have been reflected in the "Statement of Changes in Equity". Balance of Net Profit though carried forward in the Statement of Financial Position will be applied for payment of this year's cash dividend proposed by the Board of Directors Tk. 2.25% per share for all shareholders which will be recognised as liability in the accounts as and when approved by the Shareholders in the Annual General Meeting. The total amount of Proposed Cash Dividend for the year 2025-2026 is calculated at Tk. 15,381,036.

48.00 Segment Reporting:

The Company is domiciled in Bangladesh.The gross revenue from Aluminum Panel is BDT 356 million (2025: Tk 348 million). The Company does not have any non-current assets that are located outside Bangladesh.

The Company is a primarily engaged in the manufacturing and sale of Aluminum Panel in Bangladesh and this forms the focus of the Company's internal reporting system. While the Company has clearly differentiated brands, segmentation within a wide portfolio of brands is not part of the regular internally reported financial information to the chief operating decision maker. Therefore, it is not possible to segment the Company's results by brand without a high degree of estimation.

As there is single business and geographic segment within the Company operates as such no segment reporting is felt necessary.

49.00 Dividend Paid to the Shareholders:

During the year under review total cash dividend amounting to Tk. 4,841,006 has been paid to the Shareholders. Dividend were paid in local currency to the local custodian bank of the shareholders as such no dividend was remitted in foreign currency.

50.00 Dividend paid to the Capital Market Stabilization (CMS) Fund:

The unclaimed/unsettled cash dividend for the year from 2016-2017, 2017-2018, 2018-2019, 2019-2020, 2020-2021 & 2021-2022 has been deposited to the Capital Market Stabilization (CMS) Fund as instructed by the Bangladesh Securities and Exchange Commission. Summary of unclaimed/unsettled cash dividend deposited to CMS Fund is as under:

Year	Amount in Tk.
2016-2017	297,629
2017-2018	293,203
2018-2019	242,804
2019-2020	378,240
2020-2021	276,384
2021-2022	256,896
Total	**1,745,156**

51.00 Financial Risk Management:

International Financial Reporting Standard (IFRS) 7- Financial instruments: Disclosures - requires disclosure of information relating to: both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the Company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. This note presents information about the Company's exposure to each of the following risks, the Company's objectives, policies and processes for measuring and managing risk, and its management of capital. The Company has exposure to the following risks from its use of financial instruments.

a) Credit Risk;
b) Liquidity Risk;
c) Market Risk.

51.01 Credit Risk:

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from institutional and export customers etc. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of generic pharmaceuticals products, basic chemical products, animal health products and pesticide products. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

(a) Exposure of Credit Risk:

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	30-06-2026	30-06-2025
Accounts Receivables (Local)	253,662,739	229,172,471
Advances, Deposits and Pre-payments	165,833,692	132,715,821
Cash & Cash Equivalents	27,440,795	32,089,042
Total	**446,937,226**	**393,977,334**

(b) Ageing of Receivables:

Particulars	30-06-2026	30-06-2025
Dues up to 6 months	162,597,816	179,212,872
Dues over 6 months	91,064,923	49,959,599
Total	**253,662,739**	**229,172,471**

51.02 Liquidity Risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (Cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or jeopardizing to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, based on time line of payment of financial obligations and accordingly arrange for sufficient liquidity/fund to make the expected payments within due dates. Moreover, the Company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligation in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flow projections and credit lines with banks are negotiated accordingly. The following are the contractual maturities of financial liabilities:

Category of Liabilities	Carrying Amount Taka	Contractual Cash Flow Taka	Cash Flow Within 0-12 Months Taka
Short Term Loan	-	-	-
Long Term Loan (Current Portion)	48,758,346	48,758,346	48,758,346
Creditors and Accruals	9,984,782	9,984,782	9,984,782
Total	**58,743,128**	**58,743,128**	**58,743,128**

51.03 Market Risk:

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments.

(a) Currency Risk

The Company is exposed to currency risk on certain purchases such as raw material, packing material, spare parts and acquisition of machineries & equipment's. Majority of the company's foreign currency transactions are denominated in USD.

(b) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. Short term bank borrowings are, however, not significantly affected by fluctuations in interest rates. The Company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

(i) Profile:

As at 30 June, 2025 the interest rate risk profile of the Company's interest bearing financial instruments was:

Particulars	Carrying Amount 30 June, 2026	Carrying Amount 30 June, 2025
Fixed Rate Instrument:		
Financial Asset	-	-
Financial Liability	132,674,020	140,277,307
Variable Rate Instrument:		
Financial Asset	Nil	Nil
Financial Liability	Nil	Nil

(ii) Cash Flow Sensitivity Analysis for Variable Rate Instruments:

There being no variable rate instruments as such sensitivity analysis is not required.

52.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:

A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Employee position of the Company as at 30 June, 2026:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 3,000/-	-	-	-	-
Above Tk. 3,000/-	11	43	49	103
Total	**11**	**43**	**49**	**103**

The Company has complied with the Minimum Wages Gazette Notification: SRO No. 39/Law/2017 dated 23 February, 2017 and there are no employees to receive below minimum wages during the reporting year.

B. Disclosure as per requirement of Schedule XI, Part II, Para 4:

Name of Directors	Designation	Salary	Festival Bonus	Total Payment
Md. Abu Noman Howlader	Chairman	-	-	-
Monira Noman	Managing Director	-	-	-
Abu Neaim Howlader	Director	480,000	80,000	560,000
Md. Abul Hossen (Representing Nahee SS Pipes Industries Ltd.)	Director	-	-	-
BRIG GEN A H M Mokbul Hossain ndc. psc. (retd.)	Independent Director	-	-	-
Md. Zakir Hossain	Independent Director	-	-	-
Maksuda Begum	Independent Director	-	-	-
Total		**480,000**	**80,000**	**560,000**

Period of payment to Directors is from 01 July, 2025 to 30 June, 2026.
The above Directors of the company did not take any benefit from the Company and the follows:
a. Expenses reimbursed to the managing agent-Nil
b. Commission or other remuneration payable separately to a managing agent or his associate-Nil
c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the Company-Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the Company with the managing agent or his associate during the financial year-Nil
e. Any other perquisites or benefits in cash or in kind stating-Nil
f. Other allowances and commission including guarantee commission-Nil
Pensions, etc.-
1) Pensions-Nil;
2) Gratuities-Nil;
3) Payment from Provident Fund-Nil;
4) Compensation for loss of office-Nil;
5) Consideration in connection with retirement from office-Nil.

C. Disclosure as per Requirement of Schedule XI, Part II, Para 7:

Details of Production Capacity Utilization:

Particulars	License Capacity (In Sft.)	Installed Capacity (In Sft.)	Actual Production (In Sft.)	Capacity Utilization	Name of Product
Annual Production Capacity in Sft.	Not mentioned in License	8,500,000	2,280,136	26.83%	Aluminum Composite Panel
Annual Production Capacity in Sft.	Not mentioned in License	6,000,000	232,542	3.88%	Aluminum Ceiling

Details of Revenue from Finished Goods:

Revenue consists of two types finished goods namely Aluminum Composite Panel & Aluminum False Ceiling. The summarized quantities are as under:

Particulars	Opening Balance (in Sft.)	Production (in Sft.)	Sales (in Sft.)	Closing Balance (in Sft.)
Aluminum Composite Panel	209,770	2,280,136	2,138,978	350,928
Aluminum False Ceiling	417,725	232,542	202,154	448,112
Total	**627,495**	**2,512,678**	**2,341,132**	**799,040**

D. Disclosure as per requirement of Schedule XI, Part II, Para 8:

Raw materials, spare parts, packing materials and capital machinery:

Items	Opening Balance	Total Purchase	Consumption	Closing Balance	% of Consumption of Total Purchase
Raw Materials (in Tk.)	60,748,881	224,276,149	214,899,544	70,125,486	95.82%
Raw Materials (in Kg.)	311,597	894,597	890,322	315,872	
Packing Materials (in Tk.)	6,666,281	1,322,055	3,882,471	4,105,865	293.67%
Packing Materials (in Kg.)	14,492	2,874	8,440	8,926	
Spare Parts (in Tk.)	-	104,761	104,761	-	100.00%
Total (in Tk.)	**67,415,162**	**225,702,965**	**218,886,776**	**74,231,351**	

Value of Export:

Particulars	in foreign currencies (US$)	in BDT
Export	-	-
Total	-	-

i) The Company has not incurred any expenditure in foreign currencies for the period from 01 July, 2025 to 30 June, 2026 on account of royalty, know-how, professional fees, consultancy fees and interest;
ii) The Company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

E. Disclosure as per Requirement of Schedule XI, Part II, Para 3:

Requirements under Condition No.	Compliance Status of Disclosure of Schedule XI, Part II, Para 3
3(i)(a) The Turnover	Complied
3 (i)(b) Commission paid to the selling agent	Not Applicable
3(i)(c) Brokerage and discount on sales, other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item wise as possible	Complied
3(i)(d)(ii) The opening and closing stocks of goods produced	Complied
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	Complied
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Not Applicable
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the Company, which falls under one or more categories i.e. manufacturing and/or trading	Complied
3(i)(h) In the case of other companies, the gross income derived under different heads	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Complied
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits	Complied
3(i)(m) Revised for repayment of share capital and repayment of loans	Complied
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve	Complied

F. Disclosure of Advances, Deposits and Pre-payments of Schedule XI of the Companies Act, 1994:

The details break-up of Advances, Deposits and Pre-payments as per requirement of Schedule XI of the Companies Act, 1994 as stated below:

Particulars	30-06-2026	30-06-2025
Advances, Deposits and Pre-payments exceeding 6 months	83,184,369	71,871,454
Advances, Deposits and Pre-payments not exceeding 6 months	82,649,323	60,844,367
Other Advances, Deposits & Pre-payments less Provision	Nil	Nil
Advances, Deposits and Pre-payments Considered Good and Secured	Nil	Nil
Advances, Deposits and Pre-payments Considered Goods without Security	165,833,692	132,715,821
Advances, Deposits and Pre-payments Considered Doubtful or Bad	Nil	Nil
Advances, Deposits and Pre-payments due by Directors	Nil	Nil
Advances, Deposits and Pre-payments due by Other Officers (against Salary)	846,226	1,898,251
Advances, Deposits and Pre-payments due from Companies under same Management	-	-
Maximum Advances, Deposits & Pre-payments due by Directors	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Officers at any Time	Nil	Nil

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 14 October, 2026 and were signed on its behalf by :

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

Nahee Aluminum Composite Panel PLC.
Schedule of Property, Plant & Equipment
as at 30 June, 2026

Annexure-A

Sl. No.	Particulars	COST			DEPRECIATION				Written Down Value (WDV) as at 30 June, 2026
		Balance as at 01 July, 2025	Addition during the year	Balance as at 30 June, 2026	Rate (%)	Balance as at 01 July, 2025	Charged during the year	Balance as at 30 June, 2026	
1	Land & Land Development	153,856,114	27,548,122	181,404,236	-	-	-	-	181,404,236
2	Factory Building	179,738,094	21,670	179,759,764	10	106,751,205	7,299,411	114,050,616	65,709,148
3	Plant & Machinery	499,811,585	-	499,811,585	10	375,133,541	12,467,804	387,601,345	112,210,240
4	Generator	10,121,710	-	10,121,710	10	8,512,600	160,911	8,673,511	1,448,199
5	Office Decoration	8,531,959	-	8,531,959	10	5,440,728	309,123	5,749,851	2,782,108
6	Office Equipment	5,932,360	62,500	5,994,860	10	3,852,475	210,072	4,062,547	1,932,313
7	Furniture & Fixture	5,367,066	-	5,367,066	10	2,940,791	242,628	3,183,419	2,183,647
8	Motor Vehicle	8,418,650	-	8,418,650	10	7,743,704	67,495	7,811,199	607,451
Balance as at 30-06-2026		**871,777,538**	**27,632,292**	**899,409,830**		**510,375,044**	**20,757,444**	**531,132,488**	**368,277,342**
Balance as at 30-06-2025		**853,337,303**	**18,440,235**	**871,777,538**		**480,969,519**	**29,405,525**	**510,375,044**	**361,402,494**

Allocation of Depreciation:	**2025-2026**	**2024-2025**
	Taka	**Taka**
Cost of Goods Sold (Manufacturing Overhead)	19,995,621	28,452,190
Administrative Expenses	761,823	953,335
Total	**20,757,444**	**29,405,525**

Nahee Aluminum Composite Panel PLC.
Deffered Tax Calculation
as at 30 June, 2026

Annexure-B

Particulars	Cost (Tax Base)			Rate (%)	Depreciation (Tax Base)	Written Down Value (T.B.) as at 30 June, 2026
	Balance as at 01 July, 2025	Addition during the year	Balance as at 30 June, 2026		Charged during the year	
Factory Building	55,754,341	21,670	55,776,011	10	5,577,601	50,198,410
Plant & Machinery	96,131,643	-	96,131,643	10	9,613,164	86,518,479
Generator	1,934,289	-	1,934,289	10	193,429	1,740,860
Office Decoration	2,517,959	-	2,517,959	10	251,796	2,266,163
Office Equipment	2,534,737	62,500	2,597,237	10	259,724	2,337,513
Furniture & Fixture	2,302,276	-	2,302,276	10	230,228	2,072,048
Motor Vehicle	961,007	-	961,007	10	96,101	864,906
Balance as at 30 June, 2026	**162,136,252**	**84,170**	**162,220,422**		**16,222,043**	**145,998,379**

Written Down Value excluding Land (Tax Base) as at 30 June, 2026	145,998,379
Written Down Value excluding Land (Accounts Base) as at 30 June, 2026	186,873,106
Difference	**40,874,727**
Applicable Tax Rate for NACPPLC.	**22.50%**
Deferred Tax Liability (as at 30-06-2026)	**9,196,814**
Deferred Tax Liability (as at 30-06-2025)	10,217,279
Deferred Tax Expenses for the year ended 30 June, 2026	**(1,020,465)**