MJL Bangladesh PLC.

Un-audited Consolidated Financial Statements

For the Period ended 31 March 2026

MJL Bangladesh PLC.
Un-audited Consolidated Statement of Financial Position
As at 31 March 2026

	Note	31 March 2026 BDT	30 June 2025 BDT
ASSETS			
Property, plant and equipment	3	32,558,574,233	28,140,658,481
Intangible assets	4	41,310,445	46,073,985
Goodwill		540,231,098	-
Right of Use Assets (RoUA)-Lease	5	158,677,887	141,491,515
Investment property	6	194,143,790	197,424,291
Capital work-in progress	7	11,303,199,322	3,376,017,230
Investment in subsidiary and associates	8	270,438,538	291,952,550
Total Non-Current Assets		**45,066,575,313**	**32,193,618,052**
Inventories	10	4,036,344,606	4,341,675,052
Trade and other receivables	11	2,256,377,357	2,087,189,421
Investment in bonds and shares	9	1,461,437,378	1,280,300,592
Inter company loan	12	1,171,457,128	1,168,856,097
Advances, deposits and prepayments	13	9,267,888,015	6,514,277,756
Cash and cash equivalents	14	240,891,455	336,728,226
Total Current Assets		**18,434,395,939**	**15,729,027,143**
TOTAL ASSETS		**63,500,971,252**	**47,922,645,195**
EQUITY AND LIABILITIES			
Share capital	15	3,167,520,270	3,167,520,270
Share premium	16	4,074,000,000	4,074,000,000
Retained earnings	17	10,108,890,105	9,883,644,322
		17,350,410,375	**17,125,164,592**
Non-controlling interest	18	1,975,146,987	2,065,054,207
Total Equity		**19,325,557,362**	**19,190,218,799**
Liabilities			
Deferred tax liabilities	19	895,423,720	659,905,317
Long term debt - net off current maturity		2,456,689,523	-
Long term loan	20	7,447,966,159	2,230,869,439
Lease Obligation-(RoUA)	21	157,086,300	150,445,731
Advance lease rental against cylinder		959,711,589	76,253,746
Total Non-Current Liabilities		**11,916,877,291**	**3,117,474,233**
Current portion of long term loan	22	457,695,319	-
Current Portion of Lease Obligation-(RoUA)	23	24,755,088	16,280,366
Short term loan	24	20,122,835,103	17,612,740,193
Bank overdraft	25	1,072,878,950	1,798,392,779
Trade creditors	26	3,527,683,552	1,241,291,255
Provision for income tax	27	5,875,268,827	3,881,278,787
Un-claimed dividend	46	20,079,006	17,316,600
Other liabilities	28	1,157,340,754	1,047,652,183
Total Current Liabilities		**32,258,536,599**	**25,614,952,162**
Total Liabilities		**44,175,413,890**	**28,732,426,395**
TOTAL EQUITY AND LIABILITIES		**63,500,971,252**	**47,922,645,194**
Net Asset Value (NAV) per share	36	**54.78**	**54.06**

The annexed notes form an integral part of these consolidated financial statements.

Chief Financial Officer | **Chief Executive Officer**

Company Secretary | **Director** | **Director**

MJL Bangladesh PLC.
Un-audited Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 31 March 2026

	Note	Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT	Jan '26-Mar '26 BDT	Jan '25-Mar '25 BDT
Revenue		32,191,815,442	34,959,172,516	12,016,544,438	10,497,982,401
Less: VAT		2,026,895,902	2,331,147,497	532,947,863	768,668,335
Net revenue	30	**30,164,919,540**	**32,628,025,018**	**11,483,596,575**	**9,729,314,066**
Less: Cost of revenue	31	25,337,202,776	26,921,921,607	9,499,436,911	8,156,498,586
Gross profit		**4,827,716,764**	**5,706,103,411**	**1,984,159,664**	**1,572,815,480**
Less: Administrative and selling expenses	33	1,090,693,725	1,017,813,432	322,361,193	356,167,034
Income from operation		**3,737,023,040**	**4,688,289,980**	**1,661,798,471**	**1,216,648,446**
Add: Other income	32	467,154,215	299,248,838	111,298,547	81,589,962
Less: Financial charges	34	1,846,013,930	1,901,266,074	668,386,199	780,845,524
Profit before tax		**2,358,163,326**	**3,086,272,743**	**1,104,710,818**	**517,392,884**
Less: Provision for income tax					
Current tax		636,710,713	482,426,413	183,877,142	125,618,282
Deferred tax		(49,315,721)	16,560,728	158,885,140	(21,149,570)
		587,394,992	**498,987,141**	**342,762,282**	**104,468,712**
Net profit after tax		**1,770,768,334**	**2,587,285,602**	**761,948,537**	**412,924,172**
Non-Controlling Interest (Share of net profit/(loss) after tax		(101,587,988)	24,824,442	111,706,378	(40,628,644)
Net Profit/(loss) after tax attributable to ordinary shareholders		1,872,356,322	2,562,461,161	650,242,159	453,552,816
		1,770,768,334	**2,587,285,603**	**761,948,537**	**412,924,172**
Other comprehensive income		-	(333,700)	-	(658,226)
Total comprehensive income		**1,770,768,334**	**2,586,951,902**	**761,948,537**	**412,265,946**
Non-Controlling Interest (Share of total comprehensive income)		(101,587,988)	24,824,442	111,706,378	(40,628,644)
Comprehensive income attributable to ordinary shareholders		1,872,356,322	2,562,127,460	650,242,159	452,894,590
		1,770,768,334	**2,586,951,902**	**761,948,537**	**412,265,946**
Earnings Per Share (EPS) - Basic	35	**5.91**	**8.09**	**2.05**	**1.43**

The annexed notes form an integral part of these consolidated financial statements.

Chief Financial Officer | **Chief Executive Officer**

Company Secretary | **Director** | **Director**

MJL Bangladesh PLC.
Un-audited Consolidated Statement of Cash Flows
For the Period ended 31 March 2026

	Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT	Jan '26-Mar '26 BDT	Jan '25-Mar '25 BDT
A. Cash flows from operating activities				
Cash received from revenue	30,943,657,393	32,712,464,905	12,464,946,017	10,189,271,043
Payroll and other payments to employees	(922,156,609)	(703,161,913)	(384,586,029)	(250,166,842)
Payment to suppliers	(23,567,210,609)	(28,979,980,750)	(9,568,991,766)	(8,017,400,840)
Payment for admin & selling expenses	868,287,756	(365,158,577)	1,283,246,682	68,811,870
Finance expenses paid	(1,703,494,548)	(1,793,577,184)	(1,136,124,756)	(743,874,412)
Income tax paid	(678,075,597)	(851,298,909)	291,723,349	(216,240,773)
Other business income	72,890,698	73,668,401	23,285,069	20,668,611
Net cash flow from operating activities	**5,013,898,485**	**92,955,974**	**2,973,498,566**	**1,051,068,657**
B. Cash flow from investing activities				
Payment against capital work-in progress	(8,315,191,597)	(1,423,770,059)	(6,712,704,289)	(647,048,660)
Proceeds from sale of Non-current Assets	11,517,256	2,311,905	1,422	1,829,685
Advance for land	(19,642,213)	(16,415,824)	(8,038,693)	(7,316,124)
Investment in Subsidiary	(11,396,875)		(11,396,875)	-
Proceeds from sale of investments	168,193,101		-	-
Inter-Company payment	40,835,045	(5,545,752)	(15,468,946)	(4,687,451)
Investment in bond and shares	(2,408,466,564)	(147,145,943)	(92,185,387)	(144,325,990)
Investment income received	79,893,011	109,124,974	22,741,109	38,905,570
Acquisition of fixed assets	(426,956,673)	(1,198,537,934)	(163,817,537)	(287,649,318)
Net cash used in investing activities	**(10,881,215,508)**	**(2,679,978,633)**	**(6,980,869,196)**	**(1,050,292,288)**
C. Cash flows from financing activities				
Proceed from finance lease	(20,906,209)	(11,709,221)	(5,677,416)	(4,522,482)
Long term loan	8,131,481,563	(275,000,000)	5,431,481,562	-
Payment for finance lease	(767,219)	(786,883)	(263,022)	(268,797)
Dividend paid	(1,644,348,134)	(1,671,137,440)	(1,645,469,068)	(1,648,610,466)
Short term loan	1,319,587,683	4,242,514,168	(1,046,457,966)	1,104,187,096
Bank overdraft	(2,013,381,720)	979,529,621	(701,430,223)	768,015,894
Long term loan-project	-			-
Net cash flow from financing activities	**5,771,665,963**	**3,263,410,245**	**2,032,183,868**	**218,801,245**
D. Net cash increased /(decrease) in cash and cash equivalents (A+B+	(95,651,060)	676,387,586	(1,975,186,762)	219,577,614
E. Effects of exchange rate changes on cash and cash equivalents	(185,711)	(2,542,128)	(185,711)	(1,266,002)
F. Cash and cash equivalent at beginning of the period	336,728,226	304,416,405	2,216,263,927	759,950,252
G. Cash and cash equivalent at end of the period	**240,891,455**	**978,261,863**	**240,891,454**	**978,261,863**
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	**15.83**	**0.29**	**9.39**	**3.32**

The annexed notes form an integral part of these financial statements.

MJL Bangladesh PLC.
Un-audited Statement of Financial Position
As at 31 March 2026

	Note	31 March 2026 BDT	30 June 2025 BDT
ASSETS			
Property, plant and equipment	3A	11,591,574,977	11,762,439,347
Intangible assets	4A	35,838,289	41,620,823
Right of Use Assets (RoUA)-Lease	5A	1,375,125	-
Investment property	6A	194,143,790	197,424,291
Capital work-in progress	7A	10,976,179,745	3,264,050,415
Investment in subsidiaries and associate	8A	2,947,464,190	2,990,900,267
Total Non-Current assets		**25,746,576,116**	**18,256,435,143**
Inventories	10A	1,984,723,945	2,000,594,115
Trade and other receivables	11A	1,268,073,962	1,287,565,220
Investment in bonds and shares	9A	1,461,437,378	1,144,462,467
Inter company loan	12A	1,171,457,128	1,168,856,097
Advances, deposits and prepayments	13A	2,863,128,187	2,834,660,709
Cash and cash equivalents	14A	153,459,187	264,173,425
Total Current Assets		**8,902,279,787**	**8,700,312,035**
TOTAL ASSETS		**34,648,855,903**	**26,956,747,178**
EQUITY AND LIABILITIES			
Equity			
Share capital	15	3,167,520,270	3,167,520,270
Share premium	16	4,074,000,000	4,074,000,000
Retained earnings	17A	9,210,250,277	8,831,324,764
Total equity		**16,451,770,547**	**16,072,845,034**
Liabilities			
Deferred tax liabilities	19A	309,441,254	220,877,017
Long term loan	20A	7,447,966,159	2,230,869,439
Lease Obligation-(RoUA)	21A	303,069	-
Total Non-Current liabilities		**7,757,710,482**	**2,451,746,456**
Current portion of long term loan	22A	335,994,028	-
Current Portion of Lease Obligation-(RoUA)	23A	1,129,911	-
Short term loan	24A	4,633,254,279	3,447,810,066
Bank overdraft	25A	663,301,145	822,995,963
Trade creditors	26A	605,497,609	349,510,613
Provision for income tax	27A	3,342,810,726	2,932,295,596
Unclaimed dividend	46A	20,079,006	17,316,600
Other liabilities	28A	837,308,170	862,226,848
Total current liabilities		**10,439,374,874**	**8,432,155,687**
Total liabilities		**18,197,085,356**	**10,883,902,143**
TOTAL EQUITY AND LIABILITIES		**34,648,855,903**	**26,956,747,177**
Net Asset Value (NAV) per share	36A	**51.94**	**50.74**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer | **Chief Executive Officer**

Company Secretary | **Director** | **Director**

MJL Bangladesh PLC.
Un-audited Statement of profit or loss and other comprehensive income
For the Period ended 31 March 2026

	Note	Jul '25-Mar '26				Jul '24-Mar '25	Jan '26-Mar '26	Jan '25-Mar '25
		Oil Tanker Unit	Manufacturing Unit	Trading Unit	Total	Total	Total	Total
Revenue		2,285,936,202	4,088,927,436	3,004,888,209	9,379,751,847	9,372,122,638	2,749,299,412	2,697,517,530
Less: VAT		-	528,171,001	390,633,395	918,804,396	934,664,360	279,541,845	293,901,187
Net revenue	30A	**2,285,936,202**	**3,560,756,435**	**2,614,254,814**	**8,460,947,451**	**8,437,458,278**	**2,469,757,567**	**2,403,616,343**
Less: Cost of revenue	31A	1,074,327,565	2,210,784,411	1,993,737,772	5,278,849,748	5,118,922,681	1,616,738,757	1,574,955,198
Gross profit		**1,211,608,637**	**1,349,972,024**	**620,517,042**	**3,182,097,703**	**3,318,535,598**	**853,018,811**	**828,661,145**
Less: Administrative & selling expenses	33A	5,403,724	307,508,139	225,767,936	538,679,799	504,710,292	182,831,731	178,987,098
Income from operation		**1,206,204,913**	**1,042,463,885**	**394,749,106**	**2,643,417,904**	**2,813,825,306**	**670,187,079**	**649,674,047**
Add: Other income	32A	424,917	235,591,059	172,989,123	409,005,099	301,671,110	93,018,957	96,129,766
Less: Financial charges	34A	139,228,403	223,781,849	164,297,331	527,307,583	337,139,161	196,991,027	138,308,320
Profit before tax		**1,067,401,427**	**1,054,273,095**	**403,440,898**	**2,525,115,420**	**2,778,357,254**	**566,215,009**	**607,495,493**
Less: Provision for income tax:								
Current tax	27A				410,515,130	299,131,575	86,978,079	77,003,417
Deferred tax	19A				88,564,237	30,498,163	22,386,424	1,587,812
					499,079,367	**329,629,738**	**109,364,503**	**78,591,229**
Net Profit after tax					**2,026,036,053**	**2,448,727,516**	**456,850,506**	**528,904,264**
Other comprehensive income					-	-	-	-
Total comprehensive income					**2,026,036,053**	**2,448,727,516**	**456,850,506**	**528,904,264**
Earnings Per Share (EPS) - Basic	35A				**6.40**	**7.73**	**1.45**	**1.67**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer

Chief Executive Officer

Company Secretary

Director

Director

MJL Bangladesh PLC.
Un-audited Statement of Cash Flows
For the Period ended 31 March 2026

	Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT	Jan '26-Mar '26 BDT	Jan '25-Mar '25 BDT
A. Cash flows from operating activities				
Cash received from revenue	8,497,702,700	7,393,059,674	3,038,191,368	2,771,251,345
Payroll and other payments to employees	(430,098,940)	(239,641,129)	(175,757,838)	(90,403,812)
Payment to suppliers	(4,476,792,749)	(5,381,651,540)	(1,241,832,181)	(1,105,102,854)
Payment for admin & selling expenses	(211,019,391)	(276,385,812)	(60,279,422)	(101,324,236)
Finance expenses Paid	(496,542,867)	(323,807,503)	(179,132,588)	(116,298,267)
Income tax paid	(219,854,626)	(242,408,519)	(57,835,552)	(43,584,712)
Other business income	57,621,756	58,871,286	15,628,369	17,301,851
Net cash flow from operating activities	**2,721,015,882**	**988,036,459**	**1,338,982,155**	**1,331,839,316**
B. Cash flows from investing activities				
Payment against capital work-in progress	(7,729,998,754)	(740,294,541)	(6,566,289,560)	(620,365,260)
Proceeds from sale of fixed assets	3,184,256	856,905	1,422	374,685
Advance for land	(19,642,213)	(16,415,824)	(8,038,693)	(7,316,124)
Inter-Company payment	40,835,045	(6,056,261)	(15,468,946)	(4,624,722)
Investment in bond and shares	(48,632,816)	(3,082,918)	10,877,211	(182,965)
Investment income received	79,893,011	109,124,974	22,741,109	38,905,570
Acquisition of fixed assets	(90,907,725)	(79,159,320)	(65,186,577)	(4,560,444)
Net cash used in investing activities	**(7,765,269,196)**	**(734,946,984)**	**(6,621,364,034)**	**(597,769,260)**
C. Cash flows from financing activities				
Long Term Debt	5,553,090,748	-	5,553,090,748	-
Lease Obligation-(RoUA)	(767,219)	(786,883)	(263,022)	(268,797)
Dividend paid	(1,644,348,134)	(1,648,768,904)	(1,645,469,068)	(1,648,610,466)
Short term loan	1,185,444,212	1,389,009,573	(445,128,508)	1,337,426,615
Bank Overdraft	(159,694,819)	(47,375,669)	20,965,263	(363,236,737)
Net cash (used in)/ flow from financing activities	**4,933,724,788**	**(307,921,884)**	**3,483,195,413**	**(674,689,386)**
D. Net cash increased /(decrease) in cash and cash equivalents (A+B+C)	(110,528,527)	(54,832,408)	(1,799,186,466)	59,380,670
E. Effects of exchange rate changes on cash and cash equivalents	(185,711)	(2,542,128)	(185,711)	(1,266,002)
F. Cash & Cash equivalents at beginning of the period	264,173,425	240,732,236	1,952,831,364	125,243,029
G. Cash & Cash equivalents at end of the period	**153,459,187**	**183,357,699**	**153,459,187**	**183,357,697**
Net Operating Cash Flow Per Share (NOCFPS)	8.59	3.12	4.23	4.20

The annexed notes form an integral part of these financial statements.

MJL Bangladesh PLC.
Un-audited Consolidated Statement of changes in equity
For the Period ended 31 March 2026

(Amount in BDT)

Particulars	Share Capital	Share Premium	Retained Earnings	Non Controlling Interest	Total Equity
Balance as on 01 July 2025	**3,167,520,270**	**4,074,000,000**	**9,883,644,323**	**2,065,054,207**	**19,190,218,800**
Total Comprehensive Income for the period			1,872,356,322	(101,587,988)	1,770,768,334
Non-Controlling Interest from PLPG			-	11,680,768	11,680,768
Dividend for the year 2024-25	-	-	(1,647,110,540)	-	(1,647,110,540)
Balance as on 31 March 2026	**3,167,520,270**	**4,074,000,000**	**10,108,890,105**	**1,975,146,987**	**19,325,557,362**
Balance as on 01 July 2024	**3,167,520,270**	**4,074,000,000**	**7,972,245,534**	**2,053,731,010**	**17,267,496,814**
Dividend for the year 2023-24	-	-	(1,669,479,077)	-	(1,669,479,077)
Total Comprehensive Income for the period	-	-	2,562,127,460	24,824,442	2,586,951,902
Balance as on 31 March 2025	**3,167,520,270**	**4,074,000,000**	**8,864,893,917**	**2,078,555,452**	**18,184,969,640**

MJL Bangladesh PLC.
Un-audited Statement of changes in equity
For the Period ended 31 March 2026

(Amount in BDT)

Particulars	Share Capital	Share Premium	Retained Earnings	Total Equity
Balance as on 01 July 2025	3,167,520,270	4,074,000,000	8,831,324,765	16,072,845,035
Total Comprehensive Income for the period	-	-	2,026,036,053	2,026,036,053
Dividend for the year 2024-25	-	-	(1,647,110,540)	(1,647,110,540)
Balance as on 31 March 2026	3,167,520,270	4,074,000,000	9,210,250,277	16,451,770,547
Balance as on 01 July 2024	3,167,520,270	4,074,000,000	6,974,341,937	14,215,862,207
Total comprehensive income for the period	-	-	2,448,727,516	2,448,727,516
Dividend for the year 2023-24	-	-	(1,647,110,540)	(1,647,110,540)
Balance as on 31 March 2025	3,167,520,270	4,074,000,000	7,775,958,913	15,017,479,183

The annexed notes form an integral part of these financial statements.

MJL Bangladesh PLC.
Notes to the Financial Statements
For the period ended 31 March 2026

1. Background of the Company

1.1 Company profile

MJL Bangladesh PLC. (formerly known as MJL Bangladesh PLC. and Mobil Jamuna Lubricants Limited) was incorporated on 03 December 1998 as a private limited company. The Company went into commercial operation on 20 May 1999. The Company was converted into a public limited company on 30 December 2009 as MJL Bangladesh Limited and changed its name as MJL Bangladesh PLC. on 01 February 2023. The shares of the Company are publicly traded in Dhaka and Chittagong Stock Exchanges since June 2011.

1.1.1 Registered office

The address of the Company's registered office is Mobil House, CWS (A) 13/A, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka – 1212.

1.1.2 Nature of business

The Company owns state-of-the-art lube oil blending plant and offer high-performance and authentic lubricants, grease products and other innovative energy solutions to the local market and exports some of its products to the international market as well.

1.1.3 Vessel - MT Omera Galaxy and MT Omera Liberty

MT Omera Galaxy (MTOG) and MT Omera Liberty (MTOL) are Crude Oil Tankers owned by MJL Bangladesh PLC. These Tankers are jointly managed and operated by Thome Ship Management Pte Ltd., Singapore and EC Bulk Carriers Limited, Dhaka, Bangladesh in consideration of a fixed fees. MTOG and MTOL are the largest Bangladeshi Flagged AFRAMAX Oil Tankers by a Bangladeshi ship owner. The primary trading routes are the Persian Gulf and the Arabian Sea.

1.1.4 Description of subsidiaries and associate;

i. Omera Petroleum Limited (OPL):

Omera Petroleum Limited (OPL) is a subsidiary of MJL Bangladesh PLC. The Company holds 62.496% share in the subsidiary company. OPL built an LPG (Liquefied Petroleum Gas) plant to import, store, bottle and distribute LPG through a robust distribution channel across the country. The main LPG Terminal is located in Mongla (Bagerhat) industrial area. Primarily, the company set-up three satellite LPG bottling plants in Bogura, Narshindi and Chattogram. The rated capacity of these plants is 300,000 MT per annum. OPL also successfully acquired 99.494% of the equivalent shares of Premier LP Gas Limited and became the parent company of the company.

ii. Omera Cylinders Limited (OCL):

Omera Cylinders Limited (OCL), a subsidiary of MJL Bangladesh PLC. has set up an LPG Cylinder Manufacturing Plant to cater to the ever-increasing market demand for LPG as an alternative fuel power requirement of the country. The company delivers quality LPG cylinder at an affordable rate to the intended segment of the market, which eventually plays a significant role in the process of industrialization of the country. MJL Bangladesh PLC. holds 99.98% share of this company.

iii. MJL (S) Pte. Ltd.:

MJL (S) Pte. Ltd., a limited liability company incorporated and domiciled in the Republic of Singapore and an associate company of MJL Bangladesh PLC., is engaged in the business of wholesale and trading of petroleum and related products. MJL Bangladesh PLC. holds 25% share in this company.

2. Basis of preparation of financial statements

2.1 Statement of compliance

These consolidated and separate financial statements have been prepared and presented in accordance with the International Financial Reporting Standards (IFRSs), The Companies Act, 1994 and the Securities and Exchange Rules, 2020.

2.2 Basis of measurement

These financial statements have been prepared on a going concern basis under the historical cost convention while 'Investment in shares' has been presented at fair value in accordance with International Financial Reporting Standards (IFRSs).

2.3 Basis of consolidation

The consolidated financial statements comprise of the financial statements of the Company and its subsidiaries/associate as at 31 March 2026. The financial statements of the subsidiaries/associate used in the preparation of the consolidated financial statements are prepared following the same reporting date of the holding company.

All account balances, income, expenses, dividends and unrealized gains and losses resulting between the holding company and the subsidiaries have been eliminated.

2.4 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (BDT) which is the functional currency of the Company.

2.5 Use of estimates and judgments

In the preparation of the financial statements, management required to make judgments, estimates, and assumptions as per IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors" that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.6 Going concern

In the preparation of the financial statements, management made an assessment of the entity's ability to continue as a going concern. The Company prepared its financial statements on a going concern basis. As per the requirement of Para 25 of IAS 1: "Presentation of Financial Statements", the management of MJL Bangladesh PLC. assessed if there were any conditions or events existed that might cause significant doubt on the ability of MJL Bangladesh PLC. to continue as a going concern. Based on these assessments, management concluded that there were no such significant conditions or events that management knew existed at the time we made the assessment.

2.7 Reporting period

This financial statement is prepared to cover the year from 01 July 2025 to 31 March 2026.

2.8 Property, plant and equipment

Recognition and measurement

Property, plant and equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Company and the cost of the assets can be reliably measured. All fixed assets are stated at cost less accumulated depreciation as per IAS 16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, installation costs, duties and non-refundable taxes.

Subsequent costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit or loss account when they incurred.

Depreciation

Depreciation is charged for the year at the following rates on the straight-line method on all property, plant and equipment and no depreciation is charged on land and capital work-in-progress:

Category of Non-Current Assets	Rate of Depreciation
Land	Nil
Building	2-10%
IT equipment	33%
Motor vehicle	20%
Office equipment	20%
Plant and machinery	10%
Furniture and fixture	20%
Oil tanker	12%
Software	10-20%

For additions during the year, depreciation is charged from the month when the asset is ready for use for commercial operation. No depreciation is charged from the month when the assets are disposed off. On disposal of non-current assets, the cost and accumulated depreciation are eliminated from the non-current assets schedule and gain or loss on such disposal is reflected in the statement of comprehensive income, which is determined with reference to the net book value of the assets and net sale proceeds.

2.9 Intangible assets

i. An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the asset will flow to the entity and the cost of the assets can be measured reliably.

ii. Software represents the value of computer application software licensed for the use of the Company. Intangible assets are carried at its cost, less accumulated amortization, and impairment loss (if any).

iii. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditures that are incurred in customizing the software for its intended use.

iv. Expenditure incurred on software is capitalized only when it enhances and extends the economic benefits of computer software beyond their original specifications and lives and such cost is recognized as capital improvement and added to the original cost of the software.

v. Software is amortized over the estimated useful life of 05 (five) years commencing from the date these software became available for use. SAP software is amortized over the estimate useful life of 10 (ten) years.

2.10 Investment property

Recognition and measurement

Investment property is recognized as an asset when it is probable that the future economic benefits associated with the investment property will flow to the entity and the cost of the investment property can be measured reliably. Investment property is measured initially at a cost which comprises all transaction costs and directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent measurement

After initial recognition, the Company follows the cost model and measures investment property subsequently in accordance with IAS 16's requirement for the model.

Depreciation

Depreciation is charged, if applicable, @ 2% p.a. on a straight-line method on the investment property.

2.11 Capital work-in-progress

Capital work-in-progress (CWIP) is reported on the basis of all the costs incurred during construction/acquisition of an asset required to bring it to working condition. CWIP is transferred to a fixed asset when the asset is ready for use and depreciation charges commence immediately.

2.12 Leases

The Company has adopted IFRS 16: "Leases" on 01 July 2019 for its lease agreements which, at the inception of the agreement, conveyed the right to control the use of an identified asset for a period of time in exchange for consideration.

IFRS 16 introduces a comprehensive model for the identification of lease arrangements and accounting treatments for both lessors and lessees. IFRS 16 superseded IAS 17: "Leases" and the related

Interpretations. IFRS 16 distinguishes leases and service contracts on the basis of whether an identified asset is controlled by a customer.

Distinctions of operating leases (off-balance sheet) and finance leases (on the statement of financial position) are removed for lessee accounting and are replaced by a model where a right-of-use asset and a corresponding liability have to be recognized for all leases by lessees (i.e. all on the statement of financial position) except for short-term leases and lease of low value assets.

The right of use asset is initially measured at cost and subsequently measured at cost (subject to certain exception) less accumulated depreciation and impairment losses, adjusted for any measurement of the lease liability. The lease liability is initially measured at the present value of the lease payments. Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications, amongst others. Furthermore, the classification of cash flows will also be affected as operating lease payments under IAS 17 are presented as operating cash flows; whereas, under the IFRS 16 model, the lease payments will be split into a principal and an interest portion which will be presented as financing and operating cash flows respectively.

2.13 Inventories

Inventories are valued in accordance with IAS 2: "Inventories" i.e. at cost or estimated net realizable value whichever is lower. The cost of inventories includes expenditure for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is the estimated selling price in the ordinary course of the business less estimated cost of completion of selling. When the inventories are used, the carrying amount of those inventories is recognized in the year in which the related revenue is recognized.

2.14 Financial instrument

Financial instrument i.e. financial assets and financial liabilities are recognized initially on the date at which the Company becomes a party to the contractual provisions of the instrument. Financial assets carried in the statement of financial position include investment in bonds and shares, cash and cash equivalents, trade and other receivables, intercompany receivables and advances, deposits and prepayments. Financial liabilities include interest-bearing borrowing, trade payable, finance lease liabilities and other current liabilities.

i. Investment in bonds and shares

Investment in shares is recognized at fair value through profit or loss account as per para 4.1.5 of IFRS 9: "Financial Instruments" with fair value changes recognized immediately in the statement of profit or loss and other comprehensive income. Bond has been measured at an amortized cost since they are held to collect contractual cash flows and these are solely payments of principal and interest as per para 4.1.2 of IFRS 9.

ii. Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand and at banks which are held and available for use by the Company without any restriction.

iii. Interest-bearing borrowings

Interest-bearing bank loans and overdrafts are recorded at the number of proceeds received, net of transaction costs. Borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the year in which they are incurred.

2.15 Revenue recognition

i. Sales revenue

In accordance with the provisions of the IFRS 15: "Revenue from Contracts with Customers", revenue from contracts with customers represents the amount that reflects the considerations to which the entity expects to be entitled in exchange for goods supplied and services provided to customers during the year. Revenue from contracts with customers is recognized in the statement of profit or loss and other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied/fulfilled. The performance obligation is satisfied/fulfilled at a point in time when the customer obtains control of goods and services.

ii.Interest income

The interest income is recognized on an accrual basis on agreed terms and conditions.

iii. Dividend income on shares

Dividend income on shares is recognized when the shareholders' right to receive payment is established which is usually when the dividend is declared and ascertained.

iv. Other comprehensive income

Revenues, expenses, gains and losses appear in other comprehensive income when they have not yet been realized. It is particularly valuable for understanding ongoing changes in the fair value of a company's assets.

2.16 Allocation of common costs among trading, manufacturing and oil tanker units

Common costs from 01 July 2025 to 31 March 2026 have been allocated among trading, manufacturing and oil tanker units on the basis of proportionate sales revenue.

2.17 Benefits to the employees

The retirement benefits accrued for the employees of the Company as of the reporting date have been accounted for in accordance with the provisions of IAS 19: "Employee Benefits". Bases of enumerating the retirement benefits schemes operated by the Company are outlined below:

i. Provident fund

Provident fund benefits are given to the permanent employees of the Company in accordance with the Company's service rules. The provident fund has been approved as a recognized provident fund within the meaning of section 2(90), read with the provisions of part - B of the second Schedule of Income Tax Act 2023. Employees of the Company contribute 10% of their basic salary as a subscription to the Fund. The Company also contributes an equal amount of the employees' contribution. The Company introduced the contributory Provident Fund Scheme in 2009.

ii.Gratuity fund

The Company operates a funded gratuity scheme, in respect of which provision is made annually covering all its permanent eligible employees. Actuarial valuation of gratuity scheme was made to assess the adequacy of the liabilities provided for the scheme in 2020 as per IAS-19 "Employee Benefits". The Company introduced the gratuity scheme in December 2010.

2.18 Taxation

Income tax expenses comprise current and deferred taxes. Income taxes are recognized in the statement of profit or loss and other comprehensive income except to the extent that relates to items recognized directly in equity or in other comprehensive income.

Current tax

Provision for current income tax has been made as per the prescribed rate in the Income Tax Act, 2023 on the accounting profit made by the Company after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS 12: "Income Taxes".

Deferred tax

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income, and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS 12: "Income Taxes".

2.19 Provision for liabilities

A provision is recognized in these financial statements when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with IAS 37: "Provisions, Contingent Liabilities, and Contingent Assets".

2.20 Share premium

Share premium represents the excess of issue price over the nominal value of the shares. In the year 2011, the Company issued 40 million ordinary shares of BDT 10 each at a price of BDT 115 per share. The aggregate amount of BDT 4,200 million was received as share premium. However, the net amount of BDT 4,074 million was recognized as share premium after deducting of income tax @ 3% on share premium as per Finance Act 2011.

2.21 Basic earnings per share

Basic earnings per share have been calculated in accordance with IAS 33: "Earnings Per Share" which has been shown on the face of the statement of profit or loss and other comprehensive income. This has been calculated by dividing the net profit after tax by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.22 Foreign currency transaction

i. Foreign currency

Items included in the financial statements of each entity are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements of the Company are presented in BDT which is the Company's functional and presentation currency.

ii. Foreign currencies translation gains and losses

Foreign currencies are translated into BDT at the rates ruling on the transaction dates. Monetary assets and liabilities are translated at the rates prevailing at the date of the statement of financial position. Differences arising on conversion are charged or credited to the statement of profit or loss and other comprehensive income.

2.23 Determination and presentation of operating segment

Details of product-wise segment reporting as required by IFRS 8: "Operating Segments" is followed.

2.24 Contingencies

Contingent liability

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent asset

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset must not be recognized. Only when the realization of the related economic benefits is virtually certain recognition should take place provided that it can be measured reliably because, at that point, the asset is no longer contingent.

2.25 Statement of cash flows

Statement of cash flows is prepared principally in accordance with IAS 7: "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method as per part III of Securities and Exchange Rules 2020.

2.26 Approval of financial statements

These financial statements were approved by the Board of Directors on 29 April 2026.

2.27 General

i. Figures appearing in these financial statements have been rounded off to the nearest BDT. As a result of these rounding off, in some instances the total may not match the sum of individual balances; and
ii. Previous year's figures have been rearranged wherever considered necessary to conform to the current year's presentation.

		31 March 2026 BDT	30 June 2025 BDT
3	**Consolidated Property, Plant and Equipment**		
	A. Cost		
	Opening Balance	38,486,547,369	31,587,976,900
	Add: Addition during the Period	8,902,650,163	8,769,617,674
		47,389,197,532	40,357,594,574
	Less :Transfer to Investment Property	-	(26,000,758)
	Less: Disposal/Reclassification during the	(15,894,129)	(1,845,046,447)
	Total (A)	47,373,303,403	38,486,547,369
	B. Accumulated depreciation		
	Opening Balance	10,345,888,888	9,722,487,419
	Add: Charge during the Period	4,484,698,397	1,415,432,017
		14,830,587,285	11,137,919,435
	Less :Transfer to Investment Property	-	(4,400,757)
	Less: Disposal/Reclassification during the	(15,858,114)	(787,629,790)
	Total (B)	14,814,729,171	10,345,888,888
	C. Written Down Value (A-B)	**32,558,574,233**	**28,140,658,481**

A schedule of consolidated property, plant & equipment is given in Annexure-A.

3A	**Property, Plant & Equipment**		
	A. Cost		
	Opening balance	13,607,666,037	9,432,448,317
	Add: Addition during the Period	332,104,788	6,040,398,973
		13,939,770,825	15,472,847,290
	Less :Transfer to Investment Property	-	(26,000,758)
	Less: Disposal/Reclassification during the	(15,894,129)	(1,839,180,495)
	Total (A)	13,923,876,696	13,607,666,037
	B. Accumulated depreciation		
	Opening balance	1,845,226,690	2,233,508,636
	Add: Charged during the Period	502,933,142	398,287,864
		2,348,159,832	2,631,796,500
	Less :Transfer to Investment Property	-	(4,400,757)
	Less: Disposal/Reclassification during the Period	(15,858,113)	(782,169,053)
	Total (B)	2,332,301,719	1,845,226,690
	C. Written down value (A-B)	**11,591,574,977**	**11,762,439,347**

A schedule of property, plant & equipment is given in Annexure-A.

4	**Consolidated Intangible assets**		
	A. Cost		
	Opening balance	108,956,015	107,841,014
	Add: Addition during the Period	39,789,237	1,115,000
		148,745,252	108,956,014
	Less: Adjustment/ (Disposal) during the Period	(5,197,216)	1
	Total (A)	143,548,036	108,956,015
	B. Accumulated Amortization		
	Opening balance	62,882,030	53,047,443
	Add: Charged during the Period	44,552,772	9,834,587
		107,434,802	62,882,030
	Less: Adjustment/ (Disposal) during the Period	(5,197,211)	-
	Total (B)	102,237,591	62,882,030
	C. Written down value (A-B)	**41,310,445**	**46,073,985**

A schedule of consolidated intangible assets is given in Annexure-B.

		31 March 2026 BDT	30 June 2025 BDT
4A	**Intangible assets**		
	A. Cost		
	Opening balance	81,043,032	81,043,032
	Add: Addition during the Period	-	-
		81,043,032	81,043,032
	Less: Adjustment/ (Disposal) during the Period	(5,197,216)	
	Total (A)	75,845,816	81,043,032
	B. Accumulated Amortization		
	Opening balance	39,422,209	31,263,730
	Add: Charged during the Period	5,782,529	8,158,479
		45,204,738	39,422,209
	Less: Adjustment/ (Disposal) during the Period	(5,197,211)	-
	Total (B)	40,007,527	39,422,209
	C. Written down value (A-B)	**35,838,289**	**41,620,823**
	A schedule of intangible assets is given in Annexure-B.		
5	**Consolidated Right of Use Assets (RoUA)-Lease**		
	A. Cost		
	Opening balance	253,080,445	228,989,842
	Add: Addition during the Period	291,337,860	24,090,603
		544,418,305	253,080,444
	Less: Adjustment/ (Disposal) during the Period	(2,024,881)	-
	Total (A)	542,393,424	253,080,445
	B. Accumulated Amortization		
	Opening balance	111,588,931	78,870,278
	Add: Charged during the Period	274,151,487	32,718,651
		385,740,418	111,588,929
	Less: Adjustment/ (Disposal) during the Period	(2,024,881)	-
	Total (B)	383,715,537	111,588,930
	C. Written down value (A-B)	**158,677,887**	**141,491,515**
	A schedule of Right of Use Assets (RoUA)-Lease is given in Annexure-C.		
5A	**Right of Use Assets (RoUA)-Lease**		
	A. Cost		
	Opening balance	2,024,882	2,024,882
	Add: Addition during the Period	2,200,200	-
		4,225,082	2,024,882
	Adjustment/ (Disposal) during the Period	(2,024,882)	-
	Total (A)	2,200,200	2,024,882
	B. Accumulated Amortization		
	Opening balance	2,024,882	1,012,441
	Add: Charged during the Period	825,075	1,012,440
		2,849,957	2,024,881
	Adjustment/ (Disposal) during the Period	(2,024,882)	-
	Total (B)	825,075	2,024,881
	C. Written down value (A-B)	**1,375,125**	**-**
	A schedule of Right of Use Assets (RoUA)-Lease is given in Annexure-C.		

		31 March 2026 BDT	30 June 2025 BDT
6	**Consolidated Investment property**		
	A. Cost		
	Opening balance	221,370,809	195,370,051
	Add: Transfer from PPE/addition during the Period	-	26,000,758
	Total (A)	**221,370,809**	**221,370,809**
	B. Accumulated depreciation		
	Opening balance	23,946,518	15,354,983
	Add: Transfer from PPE/Charge during the Period	3,280,501	4,190,778
	Transfer from Building	-	4,400,757
	Total (B)	27,227,019	23,946,518
	C. Written down value (A-B)	**194,143,790**	**197,424,291**
	A schedule of investment property is given in Annexure-D.		
6A	**Investment property**		
	A. Cost		
	Opening balance	221,370,809	195,370,051
	Add: Transfer from PPE/addition during the Period	-	26,000,758
	Total (A)	**221,370,809**	**221,370,809**
	B. Accumulated depreciation		
	Opening balance	23,946,518	15,354,983
	Add: Transfer from PPE/Charge during the P	3,280,501	4,190,778
	Transfer from PPE	-	4,400,757
	Total (B)	27,227,019	23,946,518
	C. Written down value (A-B)	**194,143,790**	**197,424,291**
	A schedule of investment property is given in Annexure-D.		
7	**Consolidated capital work in progress**		
	Opening balance	3,376,017,230	3,095,551,756
	Add: Addition during the Period	8,011,631,670	1,149,632,110
		11,387,648,900	4,245,183,865
	Less: Transferred during the Period	84,449,578	869,166,635
		11,303,199,322	**3,376,017,230**
7A	**Capital work in Progress**		
	Opening balance	3,264,050,415	2,440,806,400
	Add: Addition during the Period		
	Omera liberty	7,427,933,851	951,273,699
	Omera Pride	72,944,534	6,987,250
	Warehouse - Kathgar (new)	228,845,928	169,200,025
	Interior work for Jashore	-	8,805,533
	Silverson Heavy Duty Laboratory Mixer for LOBP Lab	964,059	-
	Firefighting system_Kathgor Warehouse project	522,925	
	300KVA diesel generators installation work at Kathgar	132,973	
	Deep tube well - Mpbil House, Dhaka	-	4,465,000
	VIP Lounge_12th Floor - Mobil House, Dhaka	-	2,568,563
	Rooftop Work (LOBP)	-	3,350,509
	Others	-	128,894
		7,731,344,270	1,146,779,473
	Less: Transferred during the Period	19,214,940	323,535,457
		10,976,179,745	**3,264,050,415**
8	**Consolidated investment in subsidiaries & associates**		
	Investment in Omera Petroleum Ltd	1,858,409,582	1,858,409,582
	Investment in Omera Cylinders Ltd	1,118,176,841	1,118,176,831
	Investment in Omera Gas One (Note : 8.1)	288,163,886	277,638,697
	Investment in Premier LP Gas Ltd	11,396,875	-
	Investment in MJL (S) Pte.Ltd. (Note : 8.2)	(29,122,223)	14,313,853
		3,247,024,961	**3,268,538,964**
	Less: Inter-company transaction	2,976,586,424	2,976,586,414
		(2,976,586,424)	**(2,976,586,414)**
		270,438,538	**291,952,550**

	31 March 2026 BDT	30 June 2025 BDT

8.1 Omera Petroleum Limited (OPL) holds 50% share of Omera Gas One Limited (OGL), a joint venture of OPL and Saisan Co., Ltd. (A Japanese company founded in 1945). Omera Gas One Limited intends to fulfill the increasing demand for LPG in industrial, commercial, and residential sectors by providing cutting edge solutions. OGL is engaged in the business of installation of LPG auto gas stations, LPG solutions for industrial and residential purposes through supply, installation and/or commissioning, etc. at the site(s) of its client(s). Share of post-acquisition profit has been recognized by following the equity method.

8.2 MJL (S) PTE. LTD. a limited liability company incorporated and domiciled in the Republic of Singapore and an associate company of MJL Bangladesh PLC. is engaged in the business of wholesale and trading of petroleum and related products. MJL Bangladesh PLC. holds 25% of its share. Share of post-acquisition profit has been recognized by following the equity method.

8A Investment in subsidiaries & associates

Investment in Omera Petroleum Ltd	1,858,409,582	1,858,409,582
Investment in Omera Cylinders Ltd	1,118,176,831	1,118,176,831
Investment in MJL (S) Pte.Ltd.	(29,122,223)	14,313,853
	2,947,464,190	**2,990,900,267**

9 Consolidated investment in Bonds and Shares

Invested by MJL Bangladesh PLC.	1,461,437,378	1,144,462,467
Invested by Omera Cylinders Ltd	-	135,838,125
	1,461,437,378	**1,280,300,592**

9A Investment in Bonds and Shares

Investment in Portfolio	1,433,651,585	1,114,676,524
Investment in Prime Bank Securities Ltd	562	712
Investments in Mutual Funds	23,000,000	25,000,000
Investment in Omera Logistics Ltd.	4,785,231	4,785,231
	1,461,437,378	**1,144,462,467**

9A.1.1 Investment in portfolio

British American Tobacco Bangladesh Company Limited	3,098,200	3,927,000
Grameenphone Ltd.	4,880,000	6,062,000
Prime Finance & Investment Ltd.	1,687,500	1,462,500
Singer Bangladesh Limited	3,010,000	3,797,500
Active Fine Chemicals Limited	1,800,000	2,100,000
Aman Feed Limited	3,580,500	3,735,500
IFIC Bank PLC	2,424,252	2,652,955
Khulna Power Company Limited	588,500	517,000
Mercantile Bank PLC.	1,811,418	1,642,914
Mutual Trust Bank PLC.	2,264,031	1,958,567
National Credit and Commerce Bank PLC.	1,677,312	1,297,296
One Bank PLC	2,653,028	2,476,159
Paramount Insurance Company Ltd.	10,486,150	7,879,650
Prime Bank PLC.	1,379,172,407	1,061,582,250
Southeast Bank PLC	4,859,405	3,593,935
Square Pharmaceuticals PLC.	4,216,000	4,178,000
Standard Bank PLC.	2,827,099	3,289,715
Summit Power Limited	1,173,000	1,198,500
Unique Hotel & Resorts PLC	1,442,784	1,325,083
	1,433,651,585	**1,114,676,524**

Investment in portfolio and mutual fund has been recognized at market price of BDT 1,433,651,585.00 The cost price of the investment is BDT 1,079,924,608. Unrealised gain/(loss) has been recorded accordingly. The major part of the portfolio includes an investment in Prime Bank PLC.

10 Consolidated inventories

MJL Bangladesh PLC.	1,984,723,945	2,000,594,115
Omera Petroleum Ltd.	1,416,689,911	1,390,005,310
Omera Cylinders Ltd.	634,930,750	951,075,626
	4,036,344,606	**4,341,675,052**

			31 March 2026 BDT	30 June 2025 BDT
10A	**Inventories**			
	Raw materials	(Note :10A.1)	1,088,269,068	922,553,850
	Work-in-process	(Note :10A.2)	76,974,745	90,151,155
	Finished goods	(Note :10A.3)	737,507,575	894,775,195
	Vessel stocks	(Note :10A.4)	62,487,215	72,665,643
	Other Inventory	(Note :10A.5)	19,485,342	20,448,272
			1,984,723,945	**2,000,594,115**
10A.1	**Raw materials**			
	Opening balance		595,958,825	479,022,530
	Add: Purchase during the Period		1,838,347,489	2,742,545,141
			2,434,306,313	3,221,567,671
	Less: Consumption during the Period		1,856,768,766	2,625,608,846
			577,537,547	**595,958,825**
	Inventory (In-bond)		510,731,522	326,595,025
	Total Raw Materials closing inventory		**1,088,269,068**	**922,553,850**

		31 March 2026 BDT	30 June 2025 BDT
10A.2	**Work-in-process**		
	Opening balance	90,151,155	47,761,188
	Add: Addition during the Period	1,866,113,672	2,612,029,745
		1,956,264,827	2,659,790,933
	Less: Transferred during the Period	1,879,290,082	2,569,639,778
		76,974,745	**90,151,155**
10A.3	**Finished goods**		
	Opening balance	894,775,195	678,099,436
	Add: Addition during the Period	1,931,335,270	2,884,714,754
		2,826,110,465	3,562,814,190
	Less: Cost of revenue during the Period	2,088,602,890	2,668,038,995
		737,507,575	**894,775,195**
10A.4	**Vessel stocks**		
	Opening balance	72,665,643	87,751,207
	Add: Addition during the Period	306,890,658	581,759,464
		379,556,301	669,510,671
	Less: Consumption during the Period	317,069,086	596,845,028
		62,487,215	**72,665,643**
10A.5	**Other Inventory**		
	Spare Parts	13,590,297	10,412,642
	Promo Material	4,751,013	9,133,894
	Cosumabable Material	1,144,032	901,736
		19,485,342	**20,448,272**
11	**Consolidated trade and other receivables**		
	Receivable from contract customers	1,611,942,996	1,354,601,028
	Receivable from Vessel	31,166,056	114,518,908
	Accrued interest receivable	-	5,257,667
	Other receivables	672,100,946	706,914,229
	Bank guarantee margin	5,216,480	925,214
		2,320,426,476	**2,182,217,046**
	Less: Net-off of subsidiaries' balance	(64,049,119)	(95,027,624)
		2,256,377,357	**2,087,189,421**
11A	**Trade and other receivables**		
	Receivable from contract customers	571,826,308	467,873,307
	Receivable from vessel freight	31,166,056	114,518,908
	Other receivables	665,081,598	705,173,006
		1,268,073,962	**1,287,565,220**
12	**Consolidated inter company loan**		
	Omera Fuels Limited Group Company	943,019,296	943,019,296
	MJL (Singapore) PTE. LTD Group Company	228,437,832	215,372,713
	Omera Logistics Ltd Group Company	-	10,464,088
	Inter Company receivables-Group Company	**1,171,457,128**	**1,168,856,097**

		31 March 2026 BDT	30 June 2025 BDT
12A	**Inter company loan**		
Omera Fuels Limited	Group Company	943,019,296	943,019,296
MJL (Singapore) PTE. LTD	Group Company	228,437,832	215,372,713
Omera Logistics Ltd	Group Company	-	10,464,088
		1,171,457,128	**1,168,856,097**
13	**Consolidated advances, deposits and prepayments**		
Advance to employees		12,192,649	6,579,384
Advance to suppliers		627,336,015	361,461,152
Advance for Land		19,924,390	223,609,816
Prepaid expenses		363,972,573	86,061,073
Security deposits		80,356,592	69,019,245
VAT receivables		33,137,192	29,369,654
Prepaid insurance premium		7,153,335	5,479,933
Advance income tax		8,109,667,245	5,553,347,580
Prepaid rent		(659,226)	4,076,319
Prepayment		2,537,903	51,853,929
Advance tax (adjustable with sales VAT)		32	57,264,820
Bank guarantee margin		12,132,076	46,776,346
VAT current account		137,239	137,239
Bank Guarantee Margin-United Aygaz		-	19,241,265
		9,267,888,015	**6,514,277,756**
13A	**Advances, deposits and prepayments**		
Advance to employees		2,707,693	2,570,741
Advance to suppliers		274,468,464	245,278,802
Advance for Land		19,924,390	223,609,816
Prepaid expenses		23,084,914	6,287,962
Advance income tax		2,479,898,068	2,260,043,442
Security deposits		20,779,146	20,723,946
VAT receivables		33,137,192	29,369,654
LC & Bank guarantee margin		9,128,320	46,776,346
		2,863,128,187	**2,834,660,709**

		31 March 2026 BDT	30 June 2025 BDT
14 Consolidated cash and cash equivalents			
Cash in hand		1,620,517	1,978,709
Cash at bank		239,270,938	334,749,517
		240,891,455	**336,728,226**
14A Cash and cash equivalents			
Cash in hand		46,630	46,533
Cash at bank	(Note :14A.1)	153,412,557	264,126,892
		153,459,187	**264,173,425**
14A.1 Cash at bank			
Bank name and type of account			
The Hongkong & Shanghai Banking Corporation Ltd.		11,381,682	23,044,805
Standard Chartered Bank		17,404,556	58,788,961
Prime Bank PLC.		22,486,913	5,541,148
BRAC Bank PLC		39,001,032	89,562,370
Citibank, N. A.		15,298,106	37,781,173
City Bank PLC		241,840	242,240
Commercial Bank of Ceylon PLC		1,414,764	287,666
Dhaka Bank PLC		2,039,615	10,680,763
Dutch-Bangla Bank PLC.		1,816,239	3,807,958
Eastern Bank PLC.		2,052,525	8,927,317
Habib Bank Limited		14,492,508	(60,242)
Jamuna Bank PLC		1,244,983	1,064,441
Mutual Trust Bank PLC		56,308	58,698
NCC Bank PLC		1,875,899	403,936
One Bank PLC.		1,024,698	245,969
Shahjalal Islami Bank PLC		(143,968)	2,396,081
United Commercial Bank PLC		1,295,241	3,309,743
Woori Bank		40,524	43,869
Portfolio		(18,298)	246,836
bKash		1,820	1,820
Dividend Bank Accounts	(Note :14A.1.1)	20,405,573	17,751,341
		153,412,557	**264,126,892**

14A.1.1 Dividend account is used only to pay dividends to the shareholders. The balance of this account moves with dividend transactions only.

		31 March 2026 BDT	30 June 2025 BDT
15	**Share Capital**		
	Authorised Share Capital		
	1,000,000,000 ordinary shares of Tk.10 each	10,000,000,000	10,000,000,000
	Issued, called and paid-up:		
	26,330,000 ordinary shares of Tk.10 each fully paid-up in cash	263,300,000	263,300,000
	105,240,000 ordinary shares of Tk.10 each fully paid-up for Stock Dividend	1,052,400,000	1,052,400,000
	8,750,000 ordinary shares of Tk.10 each fully paid-up for consideration other than cash	87,500,000	87,500,000
	40,000,000 shares of Tk.10 each fully paid-up in cash	400,000,000	400,000,000
	27,048,000 shares of Tk.10 each fully paid-up -Stock Dividend for 2010	270,480,000	270,480,000
	31,105,200 shares of Tk.10 each fully paid-up -Stock Dividend for 2011	311,052,000	311,052,000
	35,770,980 shares of Tk.10 each fully paid-up -Stock Dividend for 2014	357,709,800	357,709,800
	27,424,418 shares of Tk.10 each fully paid-up -Stock Dividend for 2015-2016	274,244,180	274,244,180
	15,083,429 shares of Tk.10 each fully paid-up -Stock Dividend for 2017-2018	150,834,290	150,834,290
		3,167,520,270	**3,167,520,270**

Details of shareholdings are as under:

Name of the shareholder	No. of share	% of holding		
EC Securities Limited	164,906,818	52.062	1,649,068,180	1,649,068,180
Jamuna Oil Company Limited	61,621,900	19.454	616,219,000	616,219,000
Azam J. Chowdhury	7,025	0.002	70,250	70,250
Tanjil Chowdhury	7,025	0.002	70,250	70,250
Others	90,209,259	28.479	902,092,590	902,092,590
	316,752,027	**100**	**3,167,520,270**	**3,167,520,270**

Slab wise number of shares	No. of shareholders	No. of shares	% of holding	% of holding
Less than 500	29,723	3,314,190	1.05	1.05
From 500 to 5,000	2,920	4,776,378	1.51	1.13
From 5,001 to 10,000	360	2,611,701	0.83	0.58
From 10,001 to 50,000	308	7,023,939	2.22	1.83
From 50,001 to 1,000,000	152	29,100,278	9.19	7.58
Above 1,000,000	13	269,925,541	85.22	87.84
	33,476	**316,752,027**	**100**	**100**

		31 March 2026 BDT	30 June 2025 BDT
16	**Share premium**		
	MJL Bangladesh PLC.	4,074,000,000	4,074,000,000
17	**Consolidated retained earnings**		
	Opening Balance as reported as per last year's accounts	9,883,644,322	7,972,245,534
	Add: Consolidated total comprehensive income during the year	1,872,356,322	3,598,057,652
	Adjustment		(17,179,787)
		11,756,000,644	**11,553,123,399**
	Less: Dividend for the year 2024-25	1,647,110,540	1,669,479,077
		10,108,890,105	**9,883,644,322**
17A	**Retained earnings**		
	Opening retained earnings	8,831,324,764	6,974,341,937
	Add: Total comprehensive income during the year	2,026,036,053	3,504,093,367
		10,857,360,817	10,478,435,305
	Less: Dividend for the year 2024-25	1,647,110,540	1,647,110,540
		9,210,250,277	**8,831,324,764**
18	**Non-Controlling Interest**		
	Opening balance of NCI	2,065,054,207	2,053,731,010
	Add: Consolidated total comprehensive income during the year	(101,587,988)	11,323,197
	Non-Controlling Interest from PLPG	11,680,768	-
		1,975,146,987	**2,065,054,207**
19	**Consolidated deferred tax liabilities**		
	MJL Bangladesh PLC.	309,441,254	220,877,017
	Omera Petroleum Ltd	535,802,007	376,340,081
	Omera Cylinders Ltd.	50,180,459	62,688,218
		895,423,720	**659,905,317**

19A Deferred tax liabilities

			31 March 2026 BDT
	Carrying Amount	Tax Base	Taxable/ (Deductable) Temporary Difference
Manufacturing and trading unit			
Property, plant and equipment	1,453,607,550	1,344,791,816	108,815,734
Intangible assets	35,838,287	15,481,590	20,356,696
Right of Use Assets (RoUA)-Lease	1,375,124	-	1,375,124
Obligation-(RoUA) - Lease	(1,432,980)	-	(1,432,980)
Investment in share	1,456,651,585	1,129,924,608	326,726,977
	2,946,039,566	2,490,198,013	455,841,551
Shipping unit			
Omera Galaxy	5,026,567,538	3,771,839,331	1,254,728,207
			1,710,569,758
Applicable Rate_corporate		**20%**	**25,822,915**
Applicable Rate_portfolio investment		**10%**	**32,672,698**
Deferred Tax Liability/(Assets) as on 31 March 2026 - Manufacturing and Tranding Unit			58,495,613
Deferred Tax Liability/(Assets) as on 31 March 2026 - Shipping Unit			250,945,641
Deferred Tax Liability/(Assets) as on 31 March 2026			**309,441,254**
Deferred Tax Liability/(Assets) as on 31 March 2026			309,441,254
Deferred Tax Liability/(Assets) as on 30 June 2025			220,877,017
Deferred Tax Expenses/(Income) for the period ended 31 March 2026			**88,564,237**
Total deferred tax expenses/(income) during the Period			**88,564,237**

			30 June 2025 BDT
	Carrying Amount	Tax Base	Taxable/ (Deductable) Temporary Difference
Manufacturing and Trading Unit:			
Property, plant and equipment	1,508,576,218	1,378,671,297	129,904,921
Intangible assets	41,620,821	18,100,888	23,519,933
Investment in share	1,139,676,524	1,124,958,389	14,718,135
Gratuity	(34,500,167)		(34,500,167)
	2,655,373,396	2,521,730,575	133,642,822
Shipping unit			
Oil Tanker	5,408,695,838	4,430,594,506	978,101,332
			1,111,744,154
Applicable Rate_corporate		**20%**	**23,784,937**
Applicable Rate_portfolio investment		**10%**	**1,471,814**
Deferred Tax Liability/(Assets) as on 30 June 2025 - Manufacturing and Tranding Unit			25,256,751
Deferred Tax Liability/(Assets) as on 30 June 2025 - Shipping Unit			195,620,266
Deferred Tax Liability/(Assets) as on 30 June 2025			**220,877,017**
Total deferred tax expenses/(income) during the Period			
Deferred Tax Liability/(Assets) as on 30 June 2025			220,877,017
Deferred Tax Liability/(Assets) as on 30 June 2024			8,584,356
Deferred Tax Expense/(Income) for the period ended 30 June 2025			**212,292,661**

		31 March 2026 BDT	30 June 2025 BDT
20	**Long Term Loan (long term portion)**		
	MJL Bangladesh PLC.	7,447,966,159	2,230,869,439
		7,447,966,159	**2,230,869,439**
20A	**Long Term Loan (long term portion)**		
	BRAC Bank PLC	**7,447,966,159**	**2,230,869,439**
21	**Lease Obligation-(RoUA) - long term portion**		
	MJL Bangladesh PLC.	303,069	-
	Omera Petroleum Ltd.	125,751,739	116,824,167
	Omera Cylinders Ltd.	31,031,492	33,621,564
		157,086,300	**150,445,731**
21A	**Lease Obligation-(RoUA) - long term portion**		
	Sylhet Office	158,422	-
	Bogura Office	144,646	-
		303,069	-
22	**Long Term Loan (current portion)**		
	MJL Bangladesh PLC.	335,994,028	
	Omera Petroleum Ltd.	121,701,291	
		457,695,319	-
22A	**Long Term Loan (current portion)**		
	BRAC Bank PLC	**335,994,028**	-
23	**Lease Obligation-(RoUA) - current portion**		
	MJL Bangladesh PLC.	1,129,911	-
	Omera Petroleum Ltd.	19,745,262	11,378,574
	Omera Cylinders Ltd.	3,879,915	4,901,792
		24,755,088	**16,280,366**
23A	**Lease Obligation-(RoUA) current portion**		
	Sylhet Office	590,636	-
	Bogura Office	539,276	-
		1,129,911	-
24	**Consolidated short term loan**		
	Loan against trust receipt (LATR):		
	The Hong Kong and Shanghai Banking Corporation Limited		
	Standard Chartered Bank	393,254,279	-
		393,254,279	-
	Usanse payment at sight loan (UPAS):		
	The Hongkong and Shanghai Banking Corporation Ltd.	681,218,766	105,329,109
	Standard Chartered Bank	1,836,646,056	1,784,789,626
	Citibank, N. A.	657,550,616	1,090,946,018
	Commercial Bank of Ceylon PLC	1,074,462,970	1
	BRAC Bank PLC	1,364,010,750	1
	United Commercial Bank PLC	1	1
	Shahjalal Islami Bank PLC	704,223,721	-
	Jamuna Bank PLC	1,405,950,054	-
	Dhaka Bank PLC	1,034,284,630	1,594,364,755
	Trust Bank PLC	211,044,921	
	Eastern Bank PLC	810,381,490	1,591,067,134
	Mutual Trust Bank PLC	885,314,407	613,129,567
	NCC Bank PLC	196,381,041	140,301,448
	UPAS Loan- PLPG	386,007,002	
		11,247,476,424	**6,919,927,659**
	Other facilities (revolving loan and post import financing):		
	The Hongkong and Shanghai Banking Corporation Ltd.	1,159,204,400	1,113,070,389
	Standard Chartered Bank	790,000,000	500,000,000
	City Bank PLC	-	-
	Citibank, N. A.	1,114,500,000	1,414,695,668
	United Commercial Bank PLC	-	-
	Commercial Bank of Ceylon PLC	850,000,000	1,050,000,000
	Shahjalal Islami Bank PLC	957,400,000	1,150,487,022
	Mutual Trust Bank PLC	-	100,000,000
	BRAC Bank PLC	31,000,000	1,526,578,335
	Jamuna Bank PLC	-	300,000,000
	Eastern Bank PLC	1,930,000,000	2,587,981,119
	Bank Alfalah Ltd	550,000,000	400,000,000
	Dutch-Bangla Bank PLC.	200,000,000	-
	Dhaka Bank PLC	-	550,000,000

Short Term Loan- PLPG	900,000,000	-
	8,482,104,400	10,692,812,533
	20,122,835,103	17,612,740,193

24A Short term loan

Loan against trust receipt (LATR):		
Standard Chartered Bank	393,254,279	-
	393,254,279	**-**
Usanse payment at sight loan (UPAS)		
Standard Chartered Bank	-	426,114,398
Citibank, N. A.	-	-
	-	**426,114,398**
Other facilities (revolving loan and post import financing)		
Standard Chartered Bank	790,000,000	500,000,000
Citibank, N. A.	650,000,000	1,064,695,668
Jamuna Bank PLC	-	-
Eastern Bank PLC.	900,000,000	1,457,000,000
Commercial Bank of Ceylon Limited	300,000,000	-
Short Term Loan- STL- SJIBL	850,000,000	-
Short Term Loan- STL- HBL	200,000,000	-
	4,240,000,000	**3,021,695,668**
	4,633,254,279	**3,447,810,066**

The interest and security details of these facilities are as follows:

Sl.	Type of facility	Interest rate (%)	Nature of security
a.	Short Term Loan	10.10 - 12.75 p.a.	* Promissory note and letter of continuation. * Registered first charge over stocks and book debts on pari-passu basis. * Corporate guarantee
b.	Other facilities (revolving loan and post import financing)		
c.	UPAS loan	3.25% to 4% + SOFR	*Promissory note and letter of continuation.

		31 March 2026 BDT	30 June 2025 BDT
25	**Consolidated bank overdraft**		
	MJL Bangladesh PLC.	663,301,145	822,995,963
	Omera Petroleum Limited	230,015,628	753,134,052
	Omera Cylinders Limited	179,562,177	222,262,764
		1,072,878,950	**1,798,392,779**
25A	**Bank overdraft**		
	Standard Chartered Bank	-	6,959,191
	Dutch-Bangla Bank PLC.	663,301,144	678,509,126
	NCC Bank PLC	-	56,021,354
	Habib Bank Limited	-	81,506,292
		663,301,145	**822,995,963**
26	**Consolidated trade creditors**		
	Accounts payable	2,811,795,837	929,452,205
	Tax deducted at source from suppliers & Employees	67,626,998	55,908,323
	VAT payable-deduction from suppliers	38,681,703	3,065,762
	VAT Payable	69,455	240,491,281
	Other Payables	673,558,677	107,401,309
		3,591,732,671	**1,336,318,880**
	Less: Set-off with subsidiaries' balance	(64,049,119)	(95,027,624)
		3,527,683,552	**1,241,291,255**
26A	**Trade creditors**		
	Accounts payable	575,386,017	307,093,442
	Tax payable-deduction from suppliers	30,111,593	39,351,410
	VAT payable-deduction from suppliers	-	3,065,761
		605,497,609	**349,510,613**
27	**Consolidated provision for income tax**		
	Opening Balance	3,881,278,787	4,177,638,516
	Consolidation of PLPG's income Tax Provision	1,357,279,327	
	Add: Provision during the year	1,993,990,039	1,091,104,502
		5,875,268,827	5,268,743,018
	Less: Adjustment during the year	-	1,387,464,230
		5,875,268,827	**3,881,278,787**
27A	**Provision for income tax**		
	Opening Balance	2,932,295,596	3,577,664,087
	Add: Provision for the year	410,515,130	742,095,742
		3,342,810,726	4,319,759,829
	Less: Adjustment during the year	-	1,387,464,233
		3,342,810,726	**2,932,295,596**
28	**Consolidated other liabilities**		
	Provision for EM Blending Fee	205,584,686	256,384,265
	VAT payable on sales	23,946,246	20,832,267
	Advance from customers	150,827,329	133,563,340
	Gratuity payable	-	34,500,167
	Others Payable	34,887,564	9,528,688
	Accrued Interest on STL & UPAS	349,300,101	202,290,046
	Salary Payable	483,402	242,743
	Provision for expenses	372,281,623	385,343,086
	Payable to - PLPG	15,062,223	
	Subscription money payable	4,967,581	4,967,581
		1,157,340,754	**1,047,652,183**
28A	**Other liabilities**		
	Provision for EM Blending Fee	205,584,686	256,384,265
	VAT payable on sales	34,887,565	9,528,688
	Advance from customers	150,827,330	133,563,340
	Gratuity payable	-	34,500,167
	Accrued interest on UPAS, STL & OD	68,275,983	37,696,979
	Salary Payable	483,402	242,743
	Subscription money payable*	4,967,581	4,967,581
	Provision for expenses	372,281,623	385,343,086
		837,308,170	**862,226,848**

*As no foreign currency bank account has yet been opened by the Capital Market Stabilization Fund (CMSF), we could not transfer the subscription money of Non-Resident of Bangladesh (NRB) to the CMSF which is shown as "Subscription Money Payable" in the financial Position and shown in other liabilities.

29 Segment Reporting

Segment reporting is presented in accordance with IFRS 8, Operating Segments.Revenue attributable to MJL Bangladesh PLC. operation includes running an Oil tanker and distribution of lubricants through blending and importing. In order to understand the entity's performance, assess the risks, and make more informed judgments about the entity in decision-making, Management has decided to present the financial information in such structured as oil tanker, manufacturing unit, and trading unit. Revenue from Oil tanker is BDT2,286M which accounted for 27% of total revenue. Revenue from locally blending lubricant is BDT3,561M and imported lubricant is BDT2,614M which accounted for 42% and 31% of total revenue respectively.

(Amount in BDT)

	Jul '25-Mar '26				Jul '24-Mar '25
	MJLBPLC.	OPL	OCL	Total	Total
30 Consolidated Net revenue					
Revenue	9,379,751,847	22,298,746,024	1,060,193,025	32,738,690,897	36,239,117,421
Less: VAT	918,804,396	1,004,357,967	103,733,539	2,026,895,902	2,331,147,497
	8,460,947,452	21,294,388,058	956,459,485	30,711,794,995	33,907,969,924
Adjustment of inter-company sales	(10,150,998)	-	(536,724,456)	(546,875,454)	(1,279,944,906)
	8,450,796,454	**21,294,388,058**	**419,735,029**	**30,164,919,540**	**32,628,025,017**
Locally blended lubricants	3,521,634,013	-	-	3,521,634,013	3,395,044,291
Imported Lubricants local Sales	2,604,222,658	-	-	2,604,222,658	2,836,298,473
Export Sales of Lubricants	49,154,578	-	-	49,154,578	26,762,712
Voyage Freight Earning	2,238,908,523	-	-	2,238,908,523	2,085,683,120
Demurrage Earning	47,027,679	-	-	47,027,679	93,669,682
Sales Revenue - Cylinder	-	-	956,459,486	956,459,486	1,312,386,331
Sales Revenue - LPG	-	21,294,388,058	-	21,294,388,058	24,158,125,315
Adjustment of inter-company sales	(10,150,998)	-	(536,724,456)	(546,875,453)	(1,279,944,906)
	8,450,796,454	**21,294,388,058**	**419,735,029**	**30,164,919,541**	**32,628,025,018**

(Amount in BDT)

	Jul '25-Mar '26				Jul '24-Mar '25
30A Net Revenue	**Oil Tanker**	**Manufacturing Unit**	**Trading Unit**	**Total**	**Total**
Revenue	2,285,936,202	4,088,927,436	3,004,888,209	9,379,751,847	9,372,122,638
Less: VAT	-	528,171,001	390,633,395	918,804,396	934,664,360
Net revenue	**2,285,936,202**	**3,560,756,435**	**2,614,254,814**	**8,460,947,452**	**8,437,458,278**
Locally blended lubricants local sales	-	3,521,634,013	-	3,521,634,013	3,395,044,291
Imported lubricants local sales	-	-	2,604,222,658	2,604,222,658	2,836,298,473
Export sales of lubricants	-	39,122,422	10,032,156	49,154,578	26,762,712
Voyage freight earning	2,238,908,523	-	-	2,238,908,523	2,085,683,120
Demurrage earning	47,027,679	-	-	47,027,679	93,669,682
	2,285,936,202	**3,560,756,435**	**2,614,254,814**	**8,460,947,451**	**8,437,458,278**

31 Consolidated Cost of revenue	**MJLBPLC.**	**OPL**	**OCL**	**Total**	**Total**
Cost of revenue	5,278,849,748	19,722,148,786	883,079,696	25,884,078,230	28,201,866,513
Adjustment of inter-company sales	-	(543,895,786)	(2,979,668)	(546,875,454)	(1,279,944,906)
	5,278,849,748	**19,178,253,000**	**880,100,028**	**25,337,202,776**	**26,921,921,607**

		Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT
31A Cost of revenue			
Oil Tanker unit:			
Opening stock of bunker & other oil		72,665,643	87,751,205
Add: Purchase		306,890,658	423,763,872
		379,556,301	511,515,077
Less: Closing stock		62,487,212	83,547,251
		317,069,089	427,967,826
Add: Other direct expenditure-			
Port expenditure		30,612,706	42,452,568
Ship running expenditure		150,382,102	137,694,413
Technical operational expenditure		56,958,000	55,230,000
Salary of crew		92,408,779	84,625,047
Insurance Expenditure		37,905,057	23,245,873
Depreciation		388,991,832	111,655,626
Other OH & expenses		-	(165)
		757,258,476	454,903,363
		1,074,327,565	**882,871,188**
Manufacturing unit:			
Opening stock of raw material		595,958,825	479,022,530
Add: Purchase		1,838,347,489	2,186,664,771
		2,434,306,313	2,665,687,301
Less: Closing stock		577,537,547	795,070,346
Raw material used in production		1,856,768,766	1,870,616,955
Overhead and operating expenses	(Note: 31A.1)	240,069,941	251,879,367
		2,096,838,707	2,122,496,322
Add: Opening stock of work-in-progress		90,151,155	47,761,188
		2,186,989,863	2,170,257,509
Less: Closing stock of work-in-progress		76,974,746	79,287,255
Cost of goods manufactured		2,110,015,117	2,090,970,255
Add: Opening stock of finished goods		330,271,064	254,917,407
Locally blended lubes available for sale		2,440,286,181	2,345,887,661
Less: Closing stock of finished goods		231,821,586	261,412,833
		2,208,464,595	2,084,474,829
Add : Other OH & expenses		2,319,816	(574,764)
		2,210,784,411	**2,083,900,065**
Trading unit:			
Opening stock		564,504,131	423,182,029
Add: purchase		1,928,568,269	2,331,670,373
		2,493,072,400	2,754,852,402
Less: closing stock		505,685,989	611,028,170
Consumption		1,987,386,411	2,143,824,232
Add : Other OH & expenses		6,351,361	8,327,197
		1,993,737,772	**2,152,151,429**
		5,278,849,748	**5,118,922,681**

	Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT

31A.1 Overhead and operating expenses

The following figures are directly connected to production.

Blending fees	133,345,816	126,810,385
Depreciation	28,747,413	28,510,837
Factory expenses	13,883,714	16,939,972
Employee compensation	28,782,506	37,919,706
Gratuity Expenses	(2,622,330)	384,976
PF Employer's Contribution	1,161,617	1,480,611
Travelling expenses	121,395	337,045
Employee Welfare	1,861,619	1,880,858
Daily refreshments	230,133	378,198
Training expenses	20,412	21,000
Utilities	9,006,432	8,711,723
Printing, stationery & Postage	329,045	299,644
Maintenance and repairing expenses	1,540,265	1,737,577
Govt Fees & Charges	1,842,401	4,735,593
Contract labour	13,479,889	11,843,126
Insurance expenses	424,378	97,303
Jetty usage charges		(207,325)
Spares Consumable	3,427,828	5,918,864
Lab Consumable	1,166,646	918,435
Security Service Expenses	3,320,764	3,160,837
	240,069,941	**251,879,367**

32 Consolidated other income

Financial income	(Note 32.1)	84,420,538	116,549,463
Other business income	(Note 32.2)	23,401,101	23,121,292
Rent Income	(Note 32.3)	48,110,304	46,347,707
Share of profit/(loss) from JV and associates	(Note 32.4)	(32,625,202)	(21,081,172)
Income from investments	(Note 32.5)	343,847,474	134,311,548
		467,154,215	**299,248,838**
Less: Adjustment of inter-company transactions		-	
		467,154,215	**299,248,838**

	Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT
32.1 Consolidated financial income		
Interest on deposit	3,425,728	75,979,033
Interest on inter-company loan	76,731,837	12,104,007
Foreign exchange (loss)/gain	1,572,747	-
Dividend income	2,690,226	28,466,423
	84,420,538	**116,549,463**
32.2 Consolidated other business income		
Gain/ (Loss) on sale of non-current assets	3,148,235	3,225,088
Sale of drums	1,571,303	866,021
Other income	18,681,563	19,030,183
	23,401,101	**23,121,292**
32.3 Non Operatioal Income:		
Rent Income	48,110,304	46,347,707
	48,110,304	**46,347,707**
32.4 Share of profit/(loss) from JV and associates		
MJL (S) Pte.Ltd.	(43,150,401)	(14,750,891)
Omera Gas One	10,525,199	(6,330,282)
	(32,625,202)	**(21,081,172)**
32.5 Income from investments		
Gain/(Loss) on Investment - portfolio	343,847,474	134,311,548
	343,847,474	**134,311,548**

(Amount in BDT)

		Jul '25-Mar '26				Jul '24-Mar '25
		Oil Tanker	Manufacturing Unit	Trading unit	Total	Total
32A Other income						
Financial income	(Note :32A.1)	424,917	45,824,456	33,643,639	79,893,012	109,124,974
Other business income	(Note :32A.2)	-	7,287,596	5,372,090	12,659,686	11,886,881
Non-Operatioal Income	(Note :32A.3)	-	27,742,310	20,367,994	48,110,304	46,347,707
Income from investments	(Note :32A.4)	-	154,736,697	113,605,399	268,342,096	134,311,548
		424,917	**235,591,059**	**172,989,123**	**409,005,099**	**301,671,110**
32A.1 Financial income						
Interest on deposits		-	324,463	238,216	562,680	1,005,462
Interest on inter-company loan		-	44,246,621	32,485,216	76,731,837	71,974,672
Foreign exchange (loss)/gain		424,917	661,885	485,946	1,572,747	12,104,007
Dividend income		-	591,487	434,261	1,025,749	24,040,834
		424,917	**45,824,456**	**33,643,639**	**79,893,012**	**109,124,974**
32A.2 Other business income						
Gain/(Loss) on sale of assets		-	1,802,916	1,345,319	3,148,235	(636,698)
Sale of drums		-	906,076	665,228	1,571,303	866,022
Testing fee		-	1,642,796	1,206,117	2,848,913	2,828,913
Sale of slop oil		-	2,935,808	2,155,427	5,091,235	8,828,644
		-	**7,287,596**	**5,372,090**	**12,659,686**	**11,886,881**
32A.3 Non Operatioal Income:						
Rent Income			**27,742,310**	**20,367,994**	**48,110,304**	**46,347,707**
32A.4 Income from investments						
Gain/(Loss) on Investment - MJL (S) PTE.			(24,882,233)	(18,268,168)	(43,150,401)	-
Gain/(Loss) on Investment - portfolio			179,618,930	131,873,567	311,492,497	134,311,548
			154,736,697	**113,605,399**	**268,342,096**	**134,311,548**

N.B.: This gain/(loss) is un-realized.

(Amount in BDT)

	Jul '25-Mar '26				Jul '24-Mar '25
	MJLBPLC.	OPL	OCL	Total	Total
33 Consolidated administrative and selling expenses					
Employee compensation	216,899,341	212,194,680	12,933,600	442,027,621	404,470,968
Gratuity expenses	19,166,858	-	-	19,166,858	5,709,816
Provident fund - employer's contribution	7,974,753	-	-	7,974,753	7,446,267
Directors' fees	1,693,032	1,763,333	408,888	3,865,253	4,018,078
AGM related expenses	1,646,401	-	-	1,646,401	1,460,107
Travelling expenses	5,544,825	18,812,790	291,576	24,649,192	26,556,183
Entertainment	953,354	4,380,566	-	5,333,920	4,486,665
Employee training and welfare	6,795,221	7,026,500	599,959	14,421,679	10,558,669
Transportation, storage and handling	33,755,611	113,268,026	-	147,023,637	151,057,411
Utilities	7,700,996	1,950,078	703,602	10,354,676	9,506,819
Telephone, cable and postage expenses	3,719,355	5,338,511	926	9,058,792	9,880,548
Membership/Subscription fees	1,142,830	70,000	-	1,212,830	1,259,652
Govt Fees & Charges	3,637,009	8,861,421	-	12,498,430	10,761,388
Office repairs and renovation	18,070,184	12,731,216	3,582,556	34,383,957	32,857,198
Office Rent	1,088,310	18,676,137	1,242,727	21,007,173	19,516,809
Legal and professional fees	2,804,321	7,012,386	3,107,008	12,923,715	10,669,323
Audit fees and charges	30,000	-	199,196	229,196	452,500
Other contract services	16,894,988	-	509,558	17,404,546	14,391,596
Indirect Ship running expenses	4,493,388	-	-	4,493,388	6,018,374
Insurance expenses	6,572,773	8,764,675	-	15,337,448	14,014,129
Advertisement and publications	16,415,041	-	-	16,415,041	34,773,992
Marketing expenses	8,975,499	-	-	8,975,499	8,966,029
Sales promotion	27,065,656	37,947,371	-	65,013,027	70,206,912
Land and city corporation tax	7,897,919	-	-	7,897,919	8,893,575
Depreciation & Amortization	94,256,928	45,951,199	8,154,310	148,362,436	116,075,582
Amortization- Software		1,084,894	490,091	1,574,985	1,191,065
Sales incentive expenses	2,479,568	-	-	2,479,568	4,251,227

RDC operational expenses	-	4,852,361	-	4,852,361	655,115
Gift & Donation Expenses	-	3,801,808	-	3,801,808	3,264,350
Office supplies	6,456,418	1,926,810	-	8,383,228	6,947,109
CSR Expenses	2,000,000	-	-	2,000,000	3,130,215
Security Service Expenses	10,294,950	3,375,167	-	13,670,117	12,301,841
Labor & Wages Expenses	1,429,196	-	-	1,429,196	1,304,591
Depreciation-leased assets	825,075	-	-	825,075	759,331
	538,679,800	**519,789,929**	**32,223,996**	**1,090,693,725**	**1,017,813,432**

	Jul '25-Mar '26				Jul '24-Mar '25
	Oil Tanker	Manufacturing Unit	Trading unit	Total	Total
33A Administrative and selling expenses					
Employee compensation	-	125,072,764	91,826,577	216,899,341	199,066,158
Gratuity expenses	-	11,052,371	8,114,487	19,166,858	5,709,816
Provident fund - employer's contribution	-	4,598,559	3,376,194	7,974,753	7,446,267
Directors' fees	457,415	712,506	523,111	1,693,032	1,591,411
AGM related expenses	444,816	692,881	508,703	1,646,401	1,460,107
Travelling expenses	-	3,197,366	2,347,459	5,544,825	6,333,503
Entertainment	-	549,741	403,612	953,354	892,764
Employee training and welfare	-	3,918,394	2,876,827	6,795,221	6,511,798
Office Rent		627,563	460,747	1,088,310	1,216,660
Transportation, storage and handling	-	19,464,824	14,290,787	33,755,611	30,253,606
Utilities	-	4,440,700	3,260,296	7,700,996	6,319,480
Telephone, cable and postage expenses	-	2,144,728	1,574,627	3,719,355	3,875,574
Membership/subscription fees	-	659,001	483,829	1,142,830	1,233,996
Govt fees & charges	-	2,097,244	1,539,765	3,637,009	2,481,745
Office supplies	-	3,723,027	2,733,391	6,456,418	5,451,772
Office repairs and renovation	-	10,419,985	7,650,199	18,070,184	17,543,013
CSR Expenses	-	1,153,279	846,721	2,000,000	3,000,215
Security Service Expenses	-	5,936,477	4,358,473	10,294,950	8,790,928
Labor & Wages Expenses	-	824,131	605,065	1,429,196	1,304,591
Sales incentive expenses	-	1,429,817	1,049,751	2,479,568	4,251,227
Legal and professional fees	-	1,617,083	1,187,238	2,804,321	3,315,776
Audit fees and charges	8,105	12,625	9,269	30,000	280,000
Other contract services	-	9,742,320	7,152,668	16,894,988	13,715,188
Indirect ship running expenses	4,493,388	-	-	4,493,388	6,018,374
Insurance expenses	-	3,790,122	2,782,651	6,572,773	4,696,607
Advertisement and publications	-	9,465,564	6,949,477	16,415,041	34,773,992
Marketing expenses	-	5,175,628	3,799,870	8,975,499	8,966,029
Sales promotion	-	15,607,131	11,458,525	27,065,656	19,826,124
Land and city corporation tax	-	4,554,253	3,343,666	7,897,919	8,893,575
Depreciation & Amortization	-	54,352,284	39,904,644	94,256,928	88,730,669
Depreciation-leased assets	-	475,771	349,304	825,075	759,331
	5,403,724	**307,508,139**	**225,767,936**	**538,679,799**	**504,710,292**

	Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT
34 Consolidated financial charges		
Interest on short term Loan	1,673,942,410	1,389,000,895
Interest on long term loan	139,215,687	
Bank charges	14,861,223	17,616,495
Finance Expenses-Lease Obligation	10,694,689	9,971,757
Foreign Exchange Loss/(gain)	7,299,920	484,676,927
	1,846,013,930	**1,901,266,074**

34A Financial charges	Oil Tanker	Manufacturing Unit	Trading Unit	Total	Total
Interest on short term Loan	-	220,100,699	161,594,684	381,695,384	-
Interest on long term loan	139,215,687	-	-	139,215,687	328,156,290
Bank charges	12,716	3,599,275	2,642,535	6,254,526	39,669
Finance Expenses-Lease Obligation	-	81,875	60,112	141,987	8,943,202
Foreign Exchange Loss/(gain)	-	-	-	-	
	139,228,403	**223,781,849**	**164,297,331**	**527,307,583**	**337,139,161**

	Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT
35 Consolidated basic Earnings Per Share (CEPS)		
Net Profit after tax attributable to ordinary shareholders	1,872,356,322	2,562,461,161
Number of ordinary shares outstanding (Denominator)	316,752,027	316,752,027
Basic Earning per Share	5.91	8.09
Diluted Earning Per Share	Not Applicable	Not Applicable
35A Earnings Per Share (EPS) - Basic		
Net profit after tax (numerator)	2,026,036,053	2,448,727,516
Number of ordinary shares outstanding (denominator)	316,752,027	316,752,027
Basic Earning per Share	6.40	7.73
Diluted Earning Per Share	Not Applicable	Not Applicable

Reasons for lower EPS:

Consolidated EPS has decreased by 26.95% due to 7.55% decline in consolidated revenue, increase of minimum tax from 0.6% to 1% and withdrawal of income tax exemption from oil tanker.
The standalone EPS has decreased by 17.21% mainly due to decrease in Oil Tanker's profitability.

	31 March 2026 BDT	30 June 2025 BDT
36 Consolidated Net Asset Value (NAV)		
Net assets (total assets-liabilities-Non controlling interest)	17,350,410,375	17,125,164,593
Number of ordinary shares outstanding (Denominator)	316,752,027	316,752,027
Net asset value (NAV) per share	54.78	54.06
36A Net Asset Value (NAV)		
Net assets (Total assets- liabilities)	16,451,770,547	16,072,845,036
Number of ordinary shares outstanding (denominator)	316,752,027	316,752,027
Net asset value (NAV) per share	51.94	50.74

	Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT
37 Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flows	5,013,898,485	92,955,974
Number of ordinary shares outstanding (Denominator)	316,752,027	316,752,027
Net operating cash flow per share	15.83	0.29
37A Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flow	2,721,015,882	988,036,459
Number of ordinary shares outstanding (denominator)	316,752,027	316,752,027
Net operating cash flow per share	8.59	3.12

Reasons for higher/lower NOCFPS:

On the other hand, consolidated NOCFPS increased mainly due to decrease in supplier payment.
During this year, the standalone NOCFPS increased largely due to increased in revenue collection and decreased in supplies payment.

38 Related party disclosures

i) Related party transactions

During the period, the company carried out a number of transactions with related parties in the normal course of business and on an arms' length basis. The name of these related parties, nature of these transactions, and their total value have been set out in accordance with the provisions of IAS 24: Related Party Disclosure.

Name of the Party	Nature of Transactions	Nature of Relationship	(Outstanding) / Receivable Balance on 01 Jul 2025 (BDT)	Transaction Value (BDT)	(Received) / Payments (BDT)	(Outstanding) / Receivable Balance on 31 Mar 2026 (BDT)
EC Distribution Ltd.	Additive purchase, Rent payment	Group company	20,000,000	(310,357,350)	295,357,350	5,000,000
	Sale of finished products		4,484,745	12,141,860	(14,188,673)	2,437,932
East Coast Trading (Pvt) Ltd.	Additive purchase	Group company	(25,385,015)	(175,705,293)	201,090,308	-
Jamuna Oil Company Limited	Sale of finished products	Shareholder	(51,654,785)	725,703,397	(645,286,638)	28,761,974
	Diesel purchase		-	(892,800)	892,800	-
Omera Fuels Ltd.	Rent income	Group company	-	818,322	(818,322)	-
	Payments borne by MJL Bangladesh PLC.		943,019,296	-	-	943,019,296
	Sale of finished products		-	93,623	(93,623)	-
Parkesine Products Ltd.	Supply of plastic can and cap	Group company	(13,615,917)	(42,523,141)	56,139,058	-
	Sale of finished products		(274,651)	7,162,346	(6,536,852)	350,843
Omera Petroleum Limited	LPGs purchase for Café 8 in Corporate Mobil House (Dhaka)	Subsidiary	142,650	(333,612)	333,612	142,650
	Rent income		(3,706,811)	12,553,043	(12,508,888)	(3,662,656)
	Sale of finished products		-	5,079,618	(5,088,929)	(9,311)
Omera Cylinders Limited	Rent income	Subsidiary	(1,176,350)	4,214,694	(4,214,694)	(1,176,350)
	Sale of finished products		-	219,700	(219,700)	-
Omera Logistics Ltd.	Payments borne by MJL Bangladesh PLC.	Group company	10,464,088	-	(10,464,088)	-
	Transport services		(0)	-	-	(0)
	Rent income		684,212	-	-	684,212
	Sale of finished products		-	-	-	-
Clean Fuel Filling Station Ltd.	Sale of finished products	Group company	5,833,547	62,611,282	(69,316,262)	(871,434)
	Payments for fuel purchase		-	(1,600,649)	1,600,649	-
Prime Bank Ltd.	Rent income	Common control	-	2,336,862	(2,251,560)	85,302
East Coast Shipping Lines Ltd.	Payments for tanker	Group company	175,125	(2,343,916)	2,168,791	-
	Rent income-MH-Ctg. Guest House		-	3,792	(3,792)	-
EC Bulk Carriers Ltd.	Payments for Tanker	Group company	(44,558,327)	(116,616,492)	84,561,069	(76,613,750)
MJL (S) Pte. Ltd.	Sale and payment for finished products for tanker	Associate	155,447,295	9,867,133	(1,394,408)	163,920,020
Omera Gas One Limited	Rent income	Group company	(2,015,097)	7,549,110	(7,549,110)	(2,015,097)
	Sale of finished products		-	902,760	(902,760)	-

*We purchase main components of raw materials, e.g. base oils, mainly from ExxonMobil(EM). To formulate the lubricants, we need to purchase other raw materials, e.g. additives from the EM nominated/selected additives manufacturers. The above Bangladeshi group of companies are only authorized distributors to market those additives in Bangladesh. Also, the packing materials are specified by EM and we purchase the packing material from the group company in a market competitive price.

**We provide Loans to the group companies to meet their emergency needs and charging interest at a market competitive rate.

As per BSEC Notification No. BSEC/CMRRCD/2009-193/2/Admin/103 and SEC/CMMRRCD/2006-159/Admin/02-10, these purchases of raw materials and loans to the group companies, need to be approved by the general body of its shareholders. Therefore, disclosed here for the kind attention and approval of the shareholders along with the financial statements.

39 Contingencies and corporate guarantee

Workers' Profit Participation Fund

Since the implementation of WPPF lies within the domain of the Ministry of Labour and Enforcement, we are treating this as contingent liabilities as per paragraph 10 of IAS -37 "Provision. Contingent Liabilities and Contingent Assets". According to paragraph 27 and 28 of the IAS 37, MJL doesn't recognize this WPPF as a liability rather giving adequate disclosure under paragraph 86 of the same IAS as:

As per Labor Act 2006 (ammended up to date) the estimated financial effect as contingent liability of WPPF for the period 01 Juy 2025 to 31 March 2026 is BDT 120,243,591.00 and the cumulative effect as contingent liability as of 31 March 2026 is BDT 1,69,2031,313.00

40 Financial Risk Management

The management of the company has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies have been established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures, and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

41 Credit Risk

Credit risk is the risk of a financial loss to the company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables.

The company has the practice to give credit to customers on a limited occasions and the exposure to credit risk is monitored on an ongoing basis to ensure collection within the stipulated time. Debtors are categorized according to their risk profile i.e. frequency of payment, legal status, financial condition, etc. Trade and other receivables consist of domestic receivable, export receivable, inland export receivables, and interest receivable. As of 31 March 2025, a substantial part of the receivables are those from Bangla Trac Limited and other clients and are subject to insignificant credit risk. Risk exposures from other financial assets, i.e. cash at bank and intercompany receivables are also nominal.

(a) Exposure to credit risk

The carrying amount of **financial assets** represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	31 March 2026 BDT	30 June 2025 BDT
Trade & Other Receivables	1,268,073,962	1,287,565,220
Inter Company Loan	1,171,457,128	1,168,856,097
Investment in Bond and Shares (Non-Current Portion)	4,785,231	4,785,231
Investment in Bond and Shares (Current Portion)	1,461,437,378	1,144,462,467
Cash and Cash Equivalents	153,459,187	264,173,425
	4,059,212,885	**3,869,842,441**

The maximum exposure to credit risk for **financial assets** as at the statement of financial position date by geographic regions was:

Domestic	3,716,833,847	3,280,023,262
Foreign	342,379,039	589,819,180
	4,059,212,885	**3,869,842,441**

b) Ageing of trade receivables

The ageing of **gross trade receivables** as at the statement of financial position date was:

Past due 0-90 days	319,083,531	341,128,402
Past due 91-180 days	75,347,055	40,264,674
Past due 181 -365 days	63,541,133	64,179,908
Past due more than 365 days	(4,063,825)	9,665,015
	453,907,895	**455,237,999**

42 Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities in time, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through the preparation of the cash flow forecast, prepared based on the timeline of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within the due date.

The following are the contractual maturities of financial liabilities of the company:

As of 31 March 2026	Contractual cash flows BDT	1 year or less BDT	More than 1 year BDT
Short Term Loan	4,633,254,279	4,633,254,279	-
Current Portion of Lease Obligation-(RoUA)	1,129,911	1,129,911	-
Long term loan (Current portion)	335,994,028	-	-
Bank Overdraft	663,301,145	663,301,145	-
Sundry Creditors	605,497,609	605,497,609	-
Unclaimed dividend	20,079,006	20,079,006	-
Other Liabilities	837,308,170	837,308,170	-
	7,096,564,149	**6,760,570,121**	**-**

As of 30 June 2025	Contractual cash flows BDT	1 year or less BDT	More than 1 year BDT
Short Term Loan	3,447,810,066	3,447,810,066	-
Bank Overdraft	822,995,963	822,995,963	-
Sundry Creditors	349,510,613	349,510,613	-
Subscription Money Payable	4,967,581	4,967,581	-
Unclaimed dividend	17,316,600	17,316,600	-
Other Liabilities	857,259,266	857,259,266	-
	5,499,860,089	5,499,860,089	-

43 Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

a) Currency risk

The company is exposed to currency risk on payment for the import of raw materials, finished goods, and blending fee to ExxonMobil and repayments relating to borrowings incurred in foreign currencies. All of the company's foreign currency transactions are denominated in USD.

Exposure to currency risk

The company's exposure to foreign currency risk was as follows based on notional amounts:

	31 March 2026 BDT	30 June 2025 BDT
Foreign currency denominated assets		
Other Receivables and FC bank balances	338,392,111	589,819,180
	342,379,039	589,819,180
Foreign currency denominated liabilities		
Accounts payable/(Advance to Vendor)	(88,718,383)	(125,452,097)
ExxonMobil Asia Pacific Pte. Limited-blending fees Payable	30,111,593	39,351,410
Short term loan-UPAS Loan	-	426,114,398
	(58,606,791)	340,013,711
Net exposure	**400,985,830**	**249,805,469**
The following rate has been applied:	BDT	BDT
US Dollar ($)	123.20	122.70

b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. The company is not significantly exposed to fluctuation in interest rates and it has no derivative instrument in order to hedge interest rate risk as of 31 March 2025.

Profile

As of 31 March 2025, the interest rate profile of the company's interest bearing financial instruments was:

Fixed rate instruments		
Financial liabilities	5,633,679,363	4,270,806,029

Fair value of financial assets and liabilities of the company together with carrying amount shown in the statement of financial position are as follows:

44 Reconciliation of consolidated net profit with cash flows from operating activities:

	Jul '25-Mar '26 BDT	Jul '24-Mar '25 BDT
Net profit before tax	2,358,163,326	3,086,272,743
Adjustment for MJL (S)	-	14,750,892
Adjustment for:		
Depreciation	1,419,697,231	996,921,331
Amortisation	8,849,028	7,343,206
Gain/loss on sale of assets	(35,503,211)	(3,225,089)
Unrealized loss on Investment	977,112	467,906
Foreign Exchange Loss/(gain)	(3,235,115)	86,188,496
Adjustment for non operating items:		
Tax Paid	(219,854,625)	(242,408,519)
Investment Income	(348,235,107)	(243,436,522)
Operating cash flow before changes in working capital	3,180,858,638	3,702,874,444
Changes in working capital:		
Inventories	322,694,621	(1,439,150,687)
Receivables	(34,605,595)	(355,903,800)
Increase/(decrease) of deposit received from distributors	11,698,621	5,411,344
Advances, Deposits and Prepayments	(655,659,956)	(593,120,505)
Trade Creditors	2,104,223,817	(1,081,045,970)
Other Liabilities	(384,952)	(159,915,802)
Investment in shares	-	6,330,281
Advance lease rental against cylinder	-	(1)
Accrued interest	85,073,290	7,476,667
	1,833,039,845	(3,609,918,473)
Net cash flows from/ (used in) operating activities	5,013,898,483	92,955,971
	5,013,898,485	92,955,974

44A Reconciliation of net profit with cash flows from operating activities:

Net profit before tax	2,525,115,420	2,778,357,254
Adjustment for:		
Depreciation	507,038,718	223,504,324
Amortisation	5,782,529	6,152,141
Gain/loss on sale of assets	(3,148,234)	636,698
Foreign Exchange Loss/(gain)	185,711	2,542,128
Adjustment for non operating items:		
Tax Paid	(219,854,625)	(242,408,519)
Investment Income	(348,235,107)	(243,436,522)
Operating cash flow before changes in working capital	2,466,884,411	2,525,347,504
Changes in working capital:		
Inventories	15,870,171	(610,740,190)
Receivables	19,491,259	(712,160,602)
Advances, Deposits and Prepayments	(12,298,278)	(90,147,172)
Trade Creditors	255,986,997	(913,494)
Other Liabilities	(24,918,679)	(123,349,589)
	254,131,471	(1,537,311,047)
Net cash flows from/ (used in) operating activities	2,721,015,882	988,036,457

	31 March 2026 BDT	30 June 2025 BDT

46 Consolidated un-claimed dividend

Dividend Payable - 2021-22	(13,073)	5,733,901
Dividend Payable - 2022-23	5,396,899	5,465,786
Dividend Payable - 2023-24	6,039,879	6,116,913
Dividend Payable - 2024-25	8,655,301	-
	20,079,006	**17,316,600**

46A Un-clamied dividend

Dividend Payable - 2021-22	(13,073)	5,733,901
Dividend Payable - 2022-23	5,396,899	5,465,786
Dividend Payable - 2023-24	6,039,879	6,116,913
Dividend Payable - 2024-25	8,655,301	-
	20,079,006	**17,316,600**

Annexure- A

MJL Bangladesh PLC.

Consolidated Schedule of Property, Plant & Equipments

As at 31 March 2026

Amount in BDT

Name of assets	Cost					Depreciation					Written Down Value as at 31 Mar 2026
	Balance as at 01 Jul 2025	Addition during the year	Transfer to Investment Property	(Disposal)/(Reclassification) during the period	Balance as at 31 Mar 2026	Balance as at 01 Jul 2025	Charged during the year	Transfer to Investment Property	(Disposal)/(Reclassification) during the period	Balance as at 31 Mar 2026	
Manufacturing and Trading unit											
Land	5,841,970,834	2,759,867,479		-	8,601,838,313	-	-		-	-	8,601,838,313
Land Development	454,430,127	-		-	454,430,127	203,924,870	18,117,073		-	222,041,943	232,388,184
Building	1,803,846,666	97,663,944	-	-	1,901,510,610	601,391,913	103,323,466	-	-	704,715,379	1,196,795,231
Office Equipments	262,704,178	28,578,552		(306,530)	290,976,200	210,309,104	43,564,985		(270,773)	253,603,315	37,372,885
Computer and IT Equipment	246,459,036	4,324,806		(915,261)	249,868,581	203,582,545	18,100,367		(915,225)	220,767,687	29,100,894
Plant and Machinery	7,337,159,355	1,072,866,459		(3,219,055)	8,406,806,759	2,874,191,933	1,088,041,434		(3,219,051)	3,959,014,316	4,447,792,443
Motor Vehicle	741,280,475	103,213,994		(8,294,218)	836,200,251	413,863,755	56,836,749		(8,294,215)	462,406,289	373,793,962
Furniture and Fixtures	156,882,087	25,330,532		(3,159,065)	179,053,554	121,302,198	21,708,924		(3,158,850)	139,852,272	39,201,282
Barge	987,936,626	3,977,256		-	991,913,882	226,094,602	29,101,040		-	255,195,642	736,718,240
Cylinders	14,894,162,248	4,724,019,274		-	19,618,181,522	5,301,296,022	2,667,108,753		-	7,968,404,775	11,649,776,747
Jetty and Pontoon	197,673,244	-		-	197,673,244	36,585,281	3,413,796		-	39,999,077	157,674,167
Office Decoration	23,799,362	-		-	23,799,362	23,799,362	-		-	23,799,362	-
Auto Gas Station	-	75,944,336		-	75,944,336	-	46,389,979.00		-	46,389,979	29,554,357
Shipping Unit											
Oil Tanker	5,538,243,132	6,863,531		-	5,545,106,663	129,547,304	388,991,832		-	518,539,136	5,026,567,527
Total as of 31 Mar 2026	**38,486,547,369**	**8,902,650,163**	**-**	**(15,894,129)**	**47,373,303,404**	**10,345,888,888**	**4,484,698,397**	**-**	**(15,858,114)**	**14,814,729,171**	**32,558,574,233**
		(1)									
Total as of 30 Jun 2025	**31,587,976,900**	**8,769,617,674**	**(26,000,758)**	**(1,845,046,447)**	**38,486,547,369**	**9,722,487,419**	**1,415,432,017**	**(4,400,757)**	**(787,629,790)**	**10,345,888,888**	**28,140,658,481**

MJL Bangladesh PLC.

Schedule of Property, Plant & Equipments

As at 31 March 2026

Amount in BDT

Name of assets	Cost					Depreciation					Written Down Value as at 31 Mar 2026
	Balance as at 01 Jul 2025	Addition during the year	Transfer to Investment Property	(Disposal)/(Reclassification) during the period	Balance as at 31 Mar 2026	Balance as at 01 Jul 2025	Charged during the year	Transfer to Investment Property	(Disposal)/(Reclassification) during the period	Balance as at 31 Mar 2026	
Manufacturing and Trading unit											
Land	5,042,591,583	262,952,097			5,305,543,680	-				-	5,305,543,680
Building	1,304,262,441	15,357,106			1,319,619,547	375,537,090	29,482,789			405,019,879	914,599,668
Office Equipment	208,850,621	964,127		(306,530)	209,508,218	163,778,303	19,009,395		(270,773)	182,516,925	26,991,293
IT Equipment	169,941,633	645,002		(915,261)	169,671,374	156,457,805	8,066,436		(915,225)	163,609,016	6,062,358
Machinery	1,076,223,113	20,101,686		(3,219,055)	1,093,105,744	801,609,639	36,503,152		(3,219,051)	834,893,740	258,212,004
Motor Vehicle	128,589,738	12,854,691		(8,294,218)	133,150,211	110,693,320	10,576,141		(8,294,215)	112,975,246	20,174,965
Furniture	138,963,776	12,366,547		(3,159,065)	148,171,258	107,603,239	10,303,398		(3,158,850)	114,747,787	33,423,471
Shipping Unit											
Oil Tanker	5,538,243,132	6,863,531			5,545,106,663	129,547,294	388,991,832			518,539,126	5,026,567,537
Total as of 31 Mar 2026	**13,607,666,037**	**332,104,788**	**-**	**(15,894,129)**	**13,923,876,696**	**1,845,226,690**	**502,933,142**	**-**	**(15,858,113)**	**2,332,301,719**	**11,591,574,977**
Total as of 30 Jun 2025	**9,432,448,317**	**6,040,398,973**	**(26,000,758)**	**(1,839,180,495)**	**13,607,666,037**	**2,233,508,636**	**398,287,864**	**(4,400,757)**	**(782,169,053)**	**1,845,226,690**	**11,762,439,347**

MJL Bangladesh PLC.

Consolidated Schedule of Intangible Assets

As at 31 March 2026

Annexure-B

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 31 Mar 2026
	Balance as at 01 Jul 2025	Addition during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	Balance as at 01 Jul 2025	Charged during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	
Intangible Assets									
Software	108,956,015	39,789,237	(5,197,216)	143,548,036	62,882,030	44,552,772	(5,197,211)	102,237,591	41,310,445
Total as of 31 Mar 2026	108,956,015	39,789,237	(5,197,216)	143,548,036	62,882,030	44,552,772	(5,197,211)	102,237,591	41,310,445
Total as of 30 Jun 2025	107,841,014	1,115,000	1	108,956,015	53,047,443	9,834,587	-	62,882,030	46,073,985

MJL Bangladesh PLC.

Schedule of Intangible Assets

As at 31 March 2026

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 31 Mar 2026
	Balance as at 01 Jul 2025	Addition during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	Balance as at 01 Jul 2025	Charged during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	
Intangible Assets									
Software	81,043,032		(5,197,216)	75,845,816	39,422,209	5,782,529	(5,197,211)	40,007,527	35,838,289
Total as of 31 Mar 2026	81,043,032	-	(5,197,216)	75,845,816	39,422,209	5,782,529	(5,197,211)	40,007,527	35,838,289
Total as of 30 Jun 2025	81,043,032	-		81,043,032	31,263,730	8,158,479	-	39,422,209	41,620,823

MJL Bangladesh PLC.

Consolidated Schedule of Right of Use Assets

As at 31 March 2026

Annexure-C

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 31 Mar 2026
	Balance as at 01 Jul 2025	Addition during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	Balance as at 01 Jul 2025	Charged during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	
Mobil House	-	-	-	-	-	-	-	-	-
Jashore Office	-	-	-	-	-	-	-	-	-
Sylhet Office	1,058,461	1,150,104	(1,058,461)	1,150,104	1,058,461	431,289	(1,058,461)	431,289	718,815
Bogura Office	966,421	1,050,095	(966,421)	1,050,095	966,421	393,786	(966,421)	393,785	656,310
OCL_Mobil House (Rent)	53,811,154	-	-	53,811,154	23,990,806	4,035,837	-	28,026,643	25,784,511
Lease hold land (Mongla)	33,634,369	-	-	33,634,369	14,856,899	1,857,112	-	16,714,012	16,920,358
Lease hold office (Mobil House)	125,842,176	-	-	125,842,176	56,104,638	9,438,163	-	65,542,801	60,299,375
Lease hold land (Ghorashal)	6,510,567	-	-	6,510,567	1,989,341	325,528	-	2,314,869	4,195,698
Lease hold office (Mongla Pipe l	24,090,603	-	-	24,090,603	9,636,241	895,837	-	10,532,078	13,558,525
Lease hold office (Chakaria DP)	7,166,694	-	-	7,166,694	2,986,123	3,613,590	-	6,599,713	566,981
RoU-Office Building	-	129,759,948		129,759,948		97,186,566		97,186,566	32,573,382
RoU-Staff Housing	-	17,938,399		17,938,399		14,534,465		14,534,465	3,403,934
RoU-Tanker	-	141,439,314		141,439,314		141,439,314		141,439,314	-
Total as of 31 Mar 2026	253,080,445	291,337,860	(2,024,881)	542,393,424	111,588,931	274,151,487	(2,024,881)	383,715,537	158,677,887
Total as of 30 Jun 2025	228,989,842	24,090,603	-	253,080,445	78,870,278	32,718,651	-	111,588,929	141,491,515

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MJL Bangladesh PLC.

Schedule of Right of Use Assets

As at 31 March 2026

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 31 Mar 2026
	Balance as at 01 Jul 2025	Addition during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	Balance as at 01 Jul 2025	Charged during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	
Mobil House	-	-	-	-	-	-	-	-	-
Jashore Office				-	-		-	-	-
Sylhet Office	1,058,461	1,150,104	(1,058,461)	1,150,104	1,058,461	431,289	(1,058,461)	431,290	718,815
Bogura Office	966,421	1,050,095	(966,421)	1,050,095	966,421	393,786	(966,421)	393,785	656,310
Total as of 31 Mar 2026	2,024,882	2,200,200	(2,024,882)	2,200,200	2,024,882	825,075	(2,024,882)	825,075	1,375,125
Total as of 30 Jun 2025	2,024,882	-	-	2,024,882	1,012,441	1,012,440	-	2,024,882	(0)

MJL Bangladesh PLC.
Consolidated Schedule of Investment Property
As at 31 March 2026

Annexure-D

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 31 Mar 2026
	Balance as at 01 Jul 2025	Reclassified from PPE during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	Balance as at 01 Jul 2025	Reclassified from PPE during the year	Transfer from Building	Balance as at 31 Mar 2026	
Investment Property									
Mobil House, CTG	44,234,902	-	-	44,234,902	8,006,482	623,426	-	8,629,909	35,604,993
Mobil House, DHK	177,135,907	-		177,135,907	15,940,035	2,657,075	-	18,597,110	158,538,797
Total as of 31 Mar 2026	221,370,809	-	-	221,370,809	23,946,518	3,280,501	-	27,227,019	194,143,790
Total as of 30 Jun 2025	195,370,051	26,000,758	-	221,370,809	15,354,983	4,190,778	4,400,757	23,946,518	197,424,291

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MJL Bangladesh PLC.
Schedule of Investment property
As at 31 March 2026

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 31 Mar 2026
	Balance as at 01 Jul 2025	Reclassified from PPE during the year	Adjustment/ (Disposal) during the year	Balance as at 31 Mar 2026	Balance as at 01 Jul 2025	Charged during the year	Transfer from PPE	Balance as at 31 Mar 2026	
Investment Property									
Mobil House, CTG	44,234,902	-	-	44,234,902	8,006,482	623,426	-	8,629,909	35,604,993
Mobil House, DHK	177,135,907			177,135,907	15,940,035	2,657,075		18,597,110	158,538,797
OPL	-								
Total as of 31 Mar 2026	221,370,809	-	-	221,370,809	23,946,518	3,280,501	-	27,227,019	194,143,790
Total as of 30 Jun 2025	195,370,051	26,000,758	-	221,370,809	15,354,983	4,190,778	4,400,757	23,946,518	197,424,291