Matin Spinning Mills PLC

Unaudited Financial Statements

As at and for the 3rd quarter ended 31 March 2026

Matin Spinning Mills PLC

Statement of Financial Position (Unaudited)

As at 31 March 2026

[Amounts in Taka]

	Notes	31 March 2026	30 June 2025
ASSETS			
Non - current assets			
Property, plant and equipment	02	6,745,085,713	6,990,463,468
Right-of-use assets (ROU)		11,471,577	14,261,961
Investment	03	55,453,799	53,602,290
Capital work-in-process	04	99,277,239	82,326,290
Total non - current assets		**6,911,288,327**	**7,140,654,010**
Current assets			
Inventories	05	2,498,160,991	2,596,547,996
Accounts receivable	06	2,175,216,512	1,942,073,548
Advance, deposits and prepayments	07	769,911,210	619,129,594
Materials in transit	08	851,351,158	1,268,082,872
Cash and bank balances	09	448,348,193	331,524,634
Total current assets		**6,742,988,064**	**6,757,358,644**
Total assets		**13,654,276,391**	**13,898,012,653**
EQUITY AND LIABILITIES			
Share capital		974,900,000	974,900,000
Share premium		920,700,000	920,700,000
Retained earnings	10	2,345,619,403	2,339,685,030
Revaluation reserve	11	2,535,341,848	2,578,494,125
Total equity		**6,776,561,252**	**6,813,779,155**
Non-current liabilities			
Long term bank loan	12	516,787,452	559,141,278
Lease liability		8,493,680	10,772,228
Deferred tax liability	13	540,349,786	461,763,533
Total non-current liabilities		**1,065,630,917**	**1,031,677,038**
Current liabilities			
Accounts payable	14	447,151,809	423,181,033
Short term bank loan	15	4,533,197,077	4,801,266,115
Current portion of long term loan		237,412,881	358,080,202
Current portion of Lease liability		4,652,739	4,652,739
Unclaimed dividend	16	3,642,203	3,429,014
Provision & accruals	17	586,027,513	461,947,355
Total current liabilities		**5,812,084,222**	**6,052,556,459**
Total equity and liabilities		**13,654,276,391**	**13,898,012,653**
NAV Per Share (With Revaluation reserves)	24	**69.51**	**69.89**

Managing Director **Director** **Director**

Chief Financial Officer **Company Secretary**

Matin Spinning Mills PLC

Statement of Profit or Loss (Unaudited)
for the 3rd quarter ended 31 March 2026

[Amounts in Taka]

	Notes	3rd Quarter ended 31 March 2026	3rd Quarter ended 31 March 2025	Period ended January 2026 to March 2026	Period ended January 2025 to March 2025
Revenue	18	6,522,342,473	6,503,530,319	2,152,081,129	2,044,543,135
Cost of goods sold	19	(5,443,854,720)	(5,471,889,757)	(1,851,253,494)	(1,705,553,451)
Gross profit		**1,078,487,754**	**1,031,640,562**	**300,827,635**	**338,989,684**
Administrative expenses		(249,330,594)	(243,845,571)	(87,810,904)	(93,516,760)
Distribution expenses		(13,008,789)	(8,900,535)	(4,208,299)	(2,899,900)
Operating Profit		**816,148,370**	**778,894,455**	**208,808,432**	**242,573,023**
Other income	20	1,197,449	(45,228,902)	46,706,460	(13,514,265)
Finance cost		(281,746,442)	(289,528,079)	(95,696,737)	(102,413,698)
Net profit before workers' profit participation funds & tax		**535,599,377**	**444,137,474**	**159,818,156**	**126,645,061**
Contribution to workers' profit participation funds		(25,504,732)	(21,149,404)	(7,610,388)	(6,030,717)
Net profit before taxation		**510,094,645**	**422,988,071**	**152,207,767**	**120,614,344**
Income tax	21	(127,511,296)	(82,012,976)	(54,139,119)	(22,701,024)
Deferred tax	22	(56,432,449)	16,033,947	22,418,377	4,653,709
Net profit after tax		**326,150,900**	**357,009,041**	**120,487,025**	**102,567,028**
Earnings Per Share (EPS)	23	**3.35**	**3.66**	**1.24**	**1.05**

Managing Director | Director | Director

Chief Financial Officer | Company Secretary

Matin Spinning Mills PLC
Statement of Other Comprehensive Income (Unaudited)
for the 3rd quarter ended 31 March 2026

[Amounts in Taka]

	Notes	3rd Quarter ended 31 March 2026	3rd Quarter ended 31 March 2025
Net profit after tax for the period		**326,150,900**	**357,009,041**
Deferred tax on other comprehensive income	22.02	(22,153,804)	1,798,186
Total comprehensive income for the period		**303,997,096**	**358,807,227**

Managing Director **Director** **Director**

Chief Financial Officer **Company Secretary**

Matin Spinning Mills PLC

Statement of Changes in Equity (Unaudited)
for the 3rd quarter ended 31 March 2026

[Amounts in Taka]

	Share Capital	Share Premium	Retained Earnings	Revaluation Reserves	Total
3rd Quarter ended 31 March 2026					
Balance as at 01 July 2025	974,900,000	920,700,000	2,339,685,030	2,578,494,125	6,813,779,156
Net profit for the year	-	-	326,150,900	-	326,150,900
Dividend Paid	-	-	(341,215,000)	-	(341,215,000)
Depreciation on Revalued Assets			20,998,473	(20,998,473)	-
Deferred tax on other comprehensive income	-	-		(22,153,804)	(22,153,804)
Balance as at 31 March 2026	**974,900,000**	**920,700,000**	**2,345,619,403**	**2,535,341,848**	**6,776,561,252**
3rd Quarter ended 31 March 2025					
Balance as at 01 July 2024	974,900,000	920,700,000	2,281,634,934	1,446,111,259	5,623,346,192
Net profit for the year	-	-	357,009,042	-	357,009,042
Dividend Paid	-	-	(487,450,000)	-	(487,450,000)
Depreciation on Revalued Assets			11,987,908	(11,987,908)	-
Deferred tax on other comprehensive income	-	-	1,798,186	-	1,798,186
Balance as at 31 March 2025	**974,900,000**	**920,700,000**	**2,164,980,070**	**1,434,123,350**	**5,494,703,420**

Managing Director **Director** **Director**

Chief Financial Officer **Company Secretary**

Matin Spinning Mills PLC

Statement of Cash Flows (Unaudited)

for the 3rd quarter ended 31 March 2026

[Amounts in Taka]

	Notes	3rd Quarter ended 31 March 2026	3rd Quarter ended 31 March 2025
A. Cash flows from operating activities			
Collection from customers		6,290,262,635	6,745,139,349
Other Income		60,498,429	7,531,011
Cash generated from operations		**6,350,761,064**	**6,752,670,360**
Cash paid to employees		(460,289,547)	(471,271,572)
Cash paid to suppliers		(4,259,925,021)	(4,455,819,686)
Interest paid on loans		(391,217,270)	(197,972,563)
Income tax paid		(78,262,895)	(73,571,414)
Payment made to workers' profit participation funds		(28,935,870)	(14,396,811)
Net cash flows from operating activities		**1,132,130,461**	**1,539,638,314**
B. Cash flow from investing activities			
Acquisition of property, plant and equipment		(76,098,903)	(106,771,793)
Capital work-in-process		(3,386,148)	(2,931,906)
Dividend Income		44,808	1,326,706
Investment in term deposit		-	(1,252,914)
Marketable securities		(729,940)	6,192,108
Interest on FDR and Bank Accounts		1,089,390	322,588
Net cash used in investing activities		**(79,080,792)**	**(103,115,211)**
C. Cash flows from financing activities			
Long term loan received		12,022,480	93,646,484
Long term loan (repaid)		(257,416,073)	(248,213,860)
Short term loan received from bank		4,587,361,709	4,287,994,671
Short term loan repaid to bank		(4,947,113,473)	(4,706,159,012)
Dividend Paid		(341,001,812)	(487,780,377)
Net cash from/(used in) financing activities		**(946,147,169)**	**(1,060,512,094)**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		106,902,500	376,011,008
E. Opening cash and cash equivalents		331,524,634	188,793,283
F. Effects of currency translation on cash and cash equivalents		9,921,060	12,682,279
G. Closing cash and cash equivalents (D+E+F)		**448,348,193**	**577,486,569**
Net Operating Cash Flow Per Share	25	**11.61**	**15.79**

Managing Director | **Director** | **Director**

Chief Financial Officer | **Company Secretary**

1 These financial statements have been prepared in line with accounting policies as adopted in the preparation of most recent audited financial statements as at and for the period ended 30 June 2025. This interim financial report includes only those selected explanatory notes that were deemed appropriate for better understanding of the unaudited financial statements.

		Notes	Amounts in Taka 31 March 2026	 30 June 2025
2	**Property, plant and equipment**			
A	**NON REVALUED ASSETS:**			
	Cost			
	Opening balance (at cost)		8,470,979,893	8,158,112,509
	Add : Additions		76,098,903	314,205,173
			8,547,078,796	8,472,317,682
	Less: Disposal/Adjustment		-	(1,337,789)
	Closing balance (a)		**8,547,078,796**	**8,470,979,893**
	Accumulated Depreciation			
	Opening balance		4,274,059,427	3,851,930,164
	Add : Charges for the year		300,478,185	423,089,445
			4,574,537,612	4,275,019,609
	Less: Disposal/Adjustment		-	(960,182)
	Closing balance (b)		**4,574,537,612**	**4,274,059,427**
	Written Down Value (a-b)		**3,972,541,184**	**4,196,920,466**
B	**REVALUED ASSETS :**			
	Revalued amount:			
	Opening balance (at revalued cost)		2,963,941,622	1,645,218,621
	Add : Additions		-	1,318,723,001
			2,963,941,622	2,963,941,622
	Less: Disposal/Adjustment		-	
	Closing balance (a)		**2,963,941,622**	**2,963,941,622**
	Accumulated Depreciation			
	Opening balance		170,398,620	151,145,800
	Add : Charges for the year		20,998,473	19,252,820
			191,397,093	170,398,620
	Less: Disposal/Adjustment		-	-
	Closing balance (b)		**191,397,093**	**170,398,620**
	Written Down Value of Revaluation Assets (a-b)		**2,772,544,529**	**2,793,543,002**
	Total Written Down Value (A+B)		**6,745,085,713**	**6,990,463,468**
3	**Investment**			
	Investment in marketable securities	3.1	38,590,921	37,860,980
	Term Deposit		16,862,878	15,741,310
			55,453,799	**53,602,290**
	3.01 Investment in marketable securities			
	Opening balance		37,860,980	44,979,412
	Add: Addition during the year		-	-
			37,860,980	44,979,412
	Realized gain /(loss)		(5,053,084)	(23,541,881)
	Unrealized gain /(loss) for fair value adjustment :			
	Closing balance		(1,590,425)	(7,373,449)
	Opening balance		7,373,449	23,796,898
			5,783,024	16,423,450
	Closing balance		**38,590,921**	**37,860,980**
4	**Capital work-in-process**			
	Building and Godown		7,888,489	4,502,341
	Machineries in Transit		91,388,750	77,823,949
			99,277,239	**82,326,290**
5	**Inventories**			

	Notes	Amounts in Taka	
		31 March 2026	30 June 2025
Manufacturing Inventory	5.01	2,432,781,685	2,483,124,957
Non Manufacturing Inventory	5.02	65,379,306	113,423,039
		2,498,160,991	**2,596,547,996**

5.01 Manufacturing Inventory

Raw cotton	1,688,430,950	1,854,740,093
Finished yarn	350,779,251	246,177,345
Packing materials	3,690,272	4,928,500
Work-in-process	174,772,423	139,369,878
Spare parts	215,108,789	237,909,140
	2,432,781,685	**2,483,124,957**

5.02 Non Manufacturing Inventory

Stock of Bandhan	2,952,260	2,112,192
Stock of Stamp	153,368	101,368
Stock of Medicine	142,977	51,248
Construction Material	3,910,769	3,642,418
Store Materials under Inspection	58,219,932	107,515,814
	65,379,306	**113,423,039**

6 Accounts receivables

Receivable other than related party	1,002,401,237	759,350,499
Receivable from related party	1,183,724,387	1,194,695,287
Bank interest receivable on FDR	10,105,445	9,042,320
Provision for bad debts	(21,014,557)	(21,014,557)
	2,175,216,512	**1,942,073,548**

07 Advance, deposits and Prepayments

Advance

Salary & Allowances	973,530	1,429,530
Prepaid Expenses	3,015,742	2,820,505
VAT Current Account	68,642,166	45,133,519
Land	8,230,000	8,230,000
Suppliers	74,808,928	25,538,091
Advance Income Tax	498,189,649	419,926,754
	653,860,015	**503,078,399**

Deposits

Security deposit for Utilities	116,051,195	116,051,195
	116,051,195	**116,051,195**
	769,911,210	**619,129,594**

08 Materials in transit

Margin against Cotton	1,241,454	27,852,927
Margin Against Bank Guarantee	14,341,210	14,341,210
Materials In Transit	835,768,494	1,225,888,735
	851,351,158	**1,268,082,872**

		Amounts in Taka	
	Notes	31 March 2026	30 June 2025
09 Cash and bank balances			
Cash in hand		3,624,020	3,643,549
Balance in BO Account		6,609,404	2,226,654
Term Deposit		10,000,000	10,000,000
Bank balances with:			
Islami Bank Bangladesh Ltd			
Current account		1,405,482	1,390,587
Marginal deposit Account (Special)		52,531	52,531
Marginal deposit Account (Normal)		346,361	346,706
Marginal deposit Under Reserve		144,466	144,466
Foreign currency account		12,157	12,192
Exim Bank Ltd, STD account		1,892,706	1,852,209
HSBC Bank Ltd			
STD account		227,764	5,483,800
Foreign currency account		142,657,470	219,716,700
The City Bank Ltd			
STD account		235,677	702,227
Foreign currency account		135,031,023	32,823,089
Prime Bank Ltd			
STD account		1,278,345	1,281,690
Foreign currency account		197,326	197,895
Standard Chartered Bank - STD account		386,743	174,960
Dutch-Bangla Bank Limited - STD account		117,893,284	2,576,855
BRAC Bank Ltd			
STD account		-	6,167,399
Foreign currency account		22,508,136	31,844,734
Jamuna Bank Limited			
STD account		381,989	408,483
Foreign currency account		112,361	6,746,311
Mutual Trust Bank Ltd			
STD account		3,350,950	3,731,598
		448,348,193	**331,524,634**

	Notes	Amounts in Taka	
		31 March 2026	30 June 2025
10	**Retained earnings**		
	Opening balance	2,339,685,030	2,320,235,147
	Excess revaluation reserve transferred to retained earnings	-	29,681,145
	Add: Profit made during the year	326,150,900	457,965,918
	Less: Dividend Paid	(341,215,000)	(487,450,000)
	Depreciation on Revalued Assets	20,998,473	19,252,820
		2,345,619,403	**2,339,685,030**
11	**Revaluation reserves**		
	This balance consists of as follows:		
	Balance at the beginning of the year	2,578,494,125	1,407,511,044
	Excess revaluation reserve transferred to retained earnings	-	(29,681,145)
	Addition during the year	-	1,318,723,001
		2,578,494,125	2,696,552,900
	Adjustment for Depreciation on Revalued Assets	(20,998,473)	(19,252,820)
	Add/(less): Deferred tax on revaluation reserve	(22,153,804)	(98,805,954)
		2,535,341,848	**2,578,494,125**
12	**Long Term bank loan**		
	Off Shore Loan & UPAS	754,200,333	917,221,480
	Less: Current portion of long term loan	(237,412,881)	(358,080,202)
		516,787,452	**559,141,278**
13	**Deferred Tax Liability**		
	Deferred tax assets and liabilities have been recognized and measured in accordance with the provision of IAS-12: Income taxes. Deferred tax assets and liabilities are attributable to the following:		
	A. Deferred tax liability on historical cost:		
	Carrying amount other than revaluation reserve	3,798,104,677	4,022,354,173
	Tax base	2,332,585,902	2,445,615,585
	Taxable Temporary difference	**1,465,518,776**	**1,576,738,588**
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
	Deferred tax liability on historical cost	**293,103,755**	**236,510,788**
	B. Deferred tax liability against revaluation reserve:		
	i) Deferred tax liability against revaluation reserve other than land		
	Carrying amount other than land	506,071,495	527,069,968
	Tax base	-	-
		506,071,495	527,069,968
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
		101,214,299	**79,060,495**

		Amounts in Taka	
		31 March 2026	30 June 2025
	ii) Deferred tax liability on capital gain against revaluation of		
	Carrying amount other than building & others.	2,439,445,000	2,439,445,000
	Tax base	-	-
		2,439,445,000	2,439,445,000
	Applicable tax rate (6% As per section 125 of ITA)	6%	6%
		146,366,700	**146,366,700**
	Deferred tax liability against revaluation reserve B (i + ii)	**247,580,999**	**225,427,195**
	C. Deferred tax liability on Right-of-Used (ROU) Assets:		
	Carrying amount of PV of lease obligation	13,146,419	15,424,967
	Carrying amount Right to Use Assets	11,471,577	14,261,961
	Taxable Temporary difference	1,674,842	1,163,006
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
	Deferred tax liability on Lease	**(334,968)**	**(174,451)**
	Total Deferred tax liability (A + B+ C)	**540,349,786**	**461,763,533**
14	**Accounts payable**		
	Suppliers	264,021,434	291,672,699
	Expenses	180,430,790	130,522,713
	Others	2,699,585	985,622
		447,151,809	**423,181,034**
15	**Short term bank loan**		
	UPAS / EDF Loan (Raw Cotton)	4,216,754,013	4,791,599,449
	Working Capital Loan	250,000,000	9,666,667
	Bank Overdraft	66,443,065	-
		4,533,197,077	**4,801,266,115**
16	**Unclaimed dividend**		
	Opening Balance	3,429,015	3,767,893
	Add: Addition during the year	341,215,000	487,450,000
	Less: Paid during the year	(341,001,812)	(487,788,878)
	Closing Balance	**3,642,203**	**3,429,014**
	Year Wise Break Up Given Belows:		
	2021-2022	940,724	1,279,216
	2022-2023	1,201,411	1,224,530
	2023-2024	903,243	925,268
	2024-2025	596,826	-
	Total	**3,642,204**	**3,429,014**

			Amounts in Taka	
			31 March 2026	30 June 2025
17	**Provision & accruals**			
	Provision for Income Tax	17.01	561,114,634	433,603,338
	Provision for workers' profit participation and welfare funds	17.02	24,912,879	28,344,017
			586,027,513	**461,947,355**
17.01	**Provision for Income Tax**			
	Opening Balance		433,603,338	430,484,331
	Add: Provision for taxation for the year (Note - 21)		127,511,296	97,389,369
	Less: Adjustment provision for previous years AIT		-	(78,881,258)
	Less: Adjustment provision for previous years deposit		-	(3,919,277)
	Short/(Excess) provision for taxations after final assessment order as below:			-
	Adjustment of excess provision for the year 2017-2018		-	(11,469,826)
			561,114,634	**433,603,338**
17.02	**Provision for workers' profit participation and welfare funds**			
	Opening Balance		28,344,017	13,804,957
	Add: Addition during the year		25,504,732	28,935,870
	Less: Paid during the year		(28,935,870)	(14,396,811)
	Closing Balance		**24,912,879**	**28,344,017**

This represents 5% on net income before charging income tax as per provision of the Labour Law-2006, and it shall be allocated among the eligible workers as defined in the said Act.

		Amounts in Taka	
		July 25 to March 2026	July 24 to March 2025
18	**Revenue**		
	Carded Yarn	517,949,130	999,382,018
	Combed Yarn	2,006,169,175	1,811,376,860
	Slub Yarn	165,094,837	176,439,385
	Synthetic Yarn	1,992,320,875	1,573,036,283
	Melange Yarn	750,759,413	772,494,653
	Vortex	257,485,131	318,784,430
	Open End	637,350,137	725,630,338
	Twist	185,447,326	121,793,749
	Twisting Services Charges	9,766,450	4,592,604
		6,522,342,473	**6,503,530,319**
19	**Cost of goods sold**		
	Raw Material consumption (Note-19.01)	4,288,180,208	4,143,192,650
	Packing materials consumption (Note-19.02)	51,937,676	57,192,873
	Fiber Dyeing	17,700,861	24,868,035
	Manufacturing overhead (Note-19.03)	1,226,040,426	1,373,382,887
	Cost of goods manufacturing	5,583,859,170	5,598,636,444
	Opening work-in-process	139,369,878	99,183,047
	Closing work-in-process	(174,772,423)	(117,804,089)
	Cost of production	5,548,456,626	5,580,015,402
	Opening stock of finished yarn	246,177,345	341,454,699
	Closing stock of finished yarn	(350,779,251)	(449,580,344)
		5,443,854,720	**5,471,889,757**

19.01 Raw Material consumption

Value (Taka)		
Opening balance	1,854,740,093	1,533,005,504
Purchase during the year	4,121,871,065	4,099,665,845
Raw Material available for consumption	5,976,611,158	5,632,671,349
Closing balance	(1,688,430,950)	(1,489,478,699)
	4,288,180,208	**4,143,192,650**

19.02 Packing materials consumption

Opening balance	4,928,500	8,738,955
Purchase during the year	50,699,448	51,104,078
Packing materials available for consumption	**55,627,948**	**59,843,033**
Closing balance	(3,690,272)	(2,650,160)
	51,937,676	**57,192,873**

19.03 Manufacturing overhead

Salary and allowances	302,537,674	310,558,579
Repair and maintenance	4,158,474	4,629,651
BTMA certificate charges	450,000	315,000
Store and spare parts	50,532,186	39,017,315
Travelling & Conveyance	353,181	484,964
Crockeries and Canteen Expenses	684,885	825,770
Fire Fighting Expenses-factory	114,725	272,648
Factory stationeries	1,974,051	1,652,171
Fuel and lubricants	1,496,652	1,040,211
Fuel and lubricants- Generator	14,557,518	85,768,761
Fuel and lubricants- Vehicles	490,169	562,304
Electricity bill	321,101,736	391,159,595
Gas bill	183,190,381	54,261,958
Insurance premium	3,317,249	3,425,000
Testing fee	63,200	29,527
Workshop expenses	2,182,760	939,365
Depreciation	289,328,992	294,489,071
	1,226,040,426	**1,373,382,887**

20 Other income

Foreign currency exchange gain/(loss)		(62,293,435)	(98,484,195)
Gain /(Loss) on Investment in marketable securities		729,940	(6,192,108)
Bank interest received		3,274,083	1,369,564
Sales of wastage		60,921,088	63,475,139
Loss on sale of raw cotton		(5,557,187)	(9,804,284)
Cash Dividend (received on marketable securities)		44,808	1,326,706
Rental Income	3,300,144		
Less: Repair and maintenance	(990,043)	3,080,276	3,080,276
Miscellaneous Income		997,875	-
		1,197,449	**(45,228,902)**

	Amounts in Taka	
	31 March 2026	31 March 2025

21 Computation of Taxable Income & Tax Liability thereon

A. Tax Payable on Total Taxable Income	**115,252,916**	**79,785,585**

Reconciliation of effective tax rate	31 March 2026		31 March 2025	
	Percentage	BDT Amount	Percentage	BDT Amount
Taxable Business Income/(loss) for the current year		576,264,582		531,205,919
Tax On Business Income	20.00%	115,252,916	15.00%	79,785,585

B. Minimum Tax Payable u/s 163 of ITA

Gross receipts during this year [Schedule-B]	6,529,097,109	6,467,407,717
Tax Rate	1.00%	1.00%
Minimum Tax u/s 82C(4)(a)of ITO 1984	**65,290,971**	**64,674,077**

C. Minimum Tax Payable u/s 163 of ITA

Tax deducted at Source under section Section - 123 of ITA	61,215,073	67,447,505
	61,215,073	**67,447,505**
Gross Tax Liability (higher of A, B and C)	**115,252,916**	**79,785,585**

Tax On Other Income/(Loss)

Reconciliation of effective tax rate	31 March 2026		31 March 2025	
	Percentage	BDT Amount	Percentage	BDT Amount
On Foreign currency exchange gain/(loss)	20.00%	211,276	20.00%	(10,080,236)
On Sales of wastage (balance after setting off business loss)	20.00%	12,184,218	20.00%	12,695,028
On Loss on sale of raw cotton	20.00%	(1,111,437)		-
On Misc. Income	20.00%	199,575	20.00%	-
On Bank interest received	20.00%	654,817	20.00%	134,316
On Cash Dividend (received on marketable securities)	20.00%	9,186	20.00%	271,975
On Gain /(Loss) on Investment in marketable securities	10.00%	(505,308)	10.00%	(1,409,747)
On Rental Income	20.00%	616,055	20.00%	616,055
Tax on other income		**12,258,380**		**2,227,391**

Gross Tax Liability:

Tax on Business Income (Higher on A, B & C)	115,252,916	79,785,585
Tax on other income	12,258,380	2,227,391
	127,511,296	**82,012,976**
	-	-
Total Current Tax	**127,511,296**	**82,012,976**

		Amounts in Taka	
		July 25 to March 2026	July 24 to March 2025
22	**Deferred tax for statement of Profit & loss and Statement of other comprehensive income**		
22.01:	**Deferred tax for statement of profit & loss**		
	Fixed assets:		
	Carrying amount *	3,798,104,677	3,948,979,779
	Tax base	(2,332,585,902)	(2,713,451,315)
	Taxable Temporary difference	1,465,518,776	1,235,528,464
	Tax rate	20%	15%
	(Tax rate is 15% on Textile sector as per SRO - 159 dated 01 June 2022)		
	Deferred tax liabilities as on 31 March 2026	293,103,755	185,329,270
	Deferred tax liabilities 30 June 2025	(236,510,788)	(201,477,813)
		56,592,967	**(16,148,544)**
	B. Deferred tax on Right-of-Used (ROU) Assets:		
	Carrying amount of PV of lease obligation	13,146,419	15,335,442
	Carrying amount Right to Use Assets	11,471,577	14,394,233
	Taxable Temporary difference	**1,674,842**	**941,210**
	Tax rate	20%	15%
	Deferred tax liabilities as on 31 March 2026	(334,968)	141,181
	Deferred tax liabilities 30 June 2025	174,451	(26,585)
		(160,518)	**114,597**
	Total Deferred Tax Expenses (A+B)	**56,432,449**	**(16,033,947)**
22.02:	**deferred tax for statement of other comprehensive income**		
(i)	**Deferred tax liability against revaluation reserve other than land**		
	Carrying amount other than land	506,071,495	287,547,548
	Tax base	-	-
		506,071,495	**287,547,548**
	Applicable tax rate (As per SRO 159 dated 01 June 2022 for Textile Sector)	20%	15%
		101,214,299	**43,132,132**
(ii)	**Deferred tax liability on capital gain on revaluation of land**		
	Carrying amount other than building & others	2,439,445,000	1,371,505,300
	Tax base	-	-
		2,439,445,000	**1,371,505,300**
	Applicable tax rate (6% As per section 53 H of ITO 1984)	6%	6%
		146,366,700	**82,290,318**
	Deferred tax liability against revaluation reserve (i + ii)	**247,580,999**	**125,422,450**
	Deferred tax liabilities 30 June 2025	**(225,427,195)**	**(126,621,241)**
	Deferred tax for Statement of Other Comprehensive Income	**22,153,804**	**(1,198,791)**
	Deferred tax has been provided on Taxable Temporary difference.		
23	**Earnings Per Share (EPS)**		
	The computation of EPS is given below:		
	Earnings attributable to ordinary shareholders	326,150,900	357,009,041
	Weighted average number of ordinary shares outstanding at the year end	97,490,000	97,490,000
	Earnings per share (EPS)	**3.35**	**3.66**
23.1	**Diluted earnings per share**		
	No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year.		
24	**Net Assets Value (Per Share)**		
	Total assets	13,654,276,391	13,898,012,653
	Less: Total current liabilities	(5,812,084,222)	(6,052,556,459)
		7,842,192,168	7,845,456,194
	Deduct:		
	Long Term & deferred liabilities	(1,065,630,917)	(1,031,677,038)
		6,776,561,251	**6,813,779,155**
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	NAV - Per Share at statement of financial position date	**69.51**	**69.89**
25	**Net Operating Cash Flow Per Share**		
	Cash flows from operating activities as per statement of cash flows	1,132,130,461	1,539,638,314
	Number of Ordinary Share at statement of financial position date	97,490,000	97,490,000
	Net Operating Cash Flow - Per Share	**11.61**	**15.79**

26 Related party disclosure

i) During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24:

Name of the related party	Relationship	Nature of transaction	Value of transactions (Taka)	Closing balance as of March 31, 2026 (Taka)	Status as of March 31, 2026	Closing balance as of December 31, 2024 (Taka)	Status as of December 31, 2024
Flamingo Fashions	Sister Concern	Sale of yarn	1,520,297,604	215,762,961	Debtor	2,814,598	Debtor
Jinnat Fashions Ltd	Sister Concern	Sale of yarn	461,951,996	248,606,769	Debtor	21,494,648	Debtor
Jinnat knitwears	Sister Concern	Sale of yarn	1,076,978,811	468,170,172	Debtor	1,063,426,909	Debtor
Jinnat Apparels Ltd	Sister Concern	Sale of yarn	14,304,384	4,036,971	Debtor	10,120,507	Debtor
Mawna Fashions	Sister Concern	Sale of yarn	1,674,508,360	84,426,489	Debtor	48,640,992	Debtor
Hamza Textiles	Sister Concern	Sale of yarn	101,676,131	96,818,129	Debtor	272,826,131	Debtor
DB Trims Ltd	Sister Concern	Sale of yarn	35,375,895	31,806,315	Debtor	48,619,553	Debtor
		Godown Rent &	18,091,451	18,091,451	Debtor	17,875,705	Debtor
DBL Distribution	Sister Concern	Fuel & Lubricant	3,236,332	49,362,868	Creditor	93,320,603	Creditor
Color City Ltd	Sister Concern	Fiber Dyeing	10,266,267	58,785,558	Creditors	45,085,090	Creditors
DBL Ceramics Ltd	Sister Concern	Tiles	283,500	283,500	Creditors	1,472,012	Creditors
Dulal Brothers Ltd	Sister Concern	Sale of yarn	16,078,418	8,937,173	Debtor	8,447,334	Debtor
DBL Textile	Sister Concern	Rental Income	1,099,644	1,099,644	Debtor	1,099,644	Debtor
Recycling Ltd.		Fiber Purchase	98,569,110	28,926,422	Creditors	61,290,994	Creditors

ii) Key management personal compensation comprised the following:
The Company's key management personal includes the Company's Managing Directors.

a) Short-term employee benefit:
Short term employee benefit includes remuneration, festival bonus and meeting attendance fees.

In Taka	July 25 to December 25	July 24 to December 24
Directors' remuneration	9,000,000	9,000,000
Board meeting fees	979,000	649,000
	9,979,000	9,649,000
b) Post employment benefit:	-	-
c) Other long-term benefit:	-	-
d) Termination benefit:	-	-
e)Share- based payment:	-	-
	9,979,000	9,649,000

		Amounts in Taka	
		July 25 to March 2026	July 24 to March 2025
27	**Reconciliation of net operating cash flow**		
	Net profit after tax	326,901,438	356,974,143
	Add: Items not involving movements of cash		
	Depreciation and amortization	321,476,658	327,210,079
	Interest Income	(1,089,390)	(322,588)
	Provision for finance Cost	174,055,172	88,280,665
	Deferred tax expenses	56,432,449	(16,033,947)
	Income Tax	126,711,786	82,047,875
	Contribution to workers' profit participation funds	25,502,284	21,149,404
	Dividend Income transfer to investing activities	(44,808)	(1,326,706)
	Effects of foreign currency translation gain /(loss)	3,843,266	39,756,273
	Investment	-	1,002,000
		706,887,417	**541,763,055**
	A.Cash generated from operations before changes in working capital	**1,033,788,855**	**898,737,197**
	Changes in working capital		
	Decrease (increase) in inventories	515,170,139	586,406,867
	Decrease (increase) in trade and other recivables	(233,142,963)	240,562,054
	Decrease (increase) in advances, deposits and prepayments	(72,518,721)	3,205,453
	Decrease (increase) in trade payables	23,970,775	102,057,957
	Decrease (increase) in other payables	(2,065,359)	(2,099,578)
	Decrease (increase) of Capital expenditure	255,007,277	84,989,813
	B. Total changes in working capital	**486,421,147**	**1,015,122,566**
	C. Cash generated from operating activities (A+B)	**1,520,210,002**	**1,913,859,764**
	Less: Payments made during the year		
	Tax paid	(78,262,895)	(73,571,414)
	Interest paid	(280,880,776)	(286,253,227)
	Workers' profit participation funds paid	(28,935,870)	(14,396,811)
	D.Total Payment	**(388,079,541)**	**(374,221,453)**
	Net cash inflows from operating activities (C+D)	**1,132,130,461**	**1,539,638,314**

28 Previous year's figures have been rearranged, wherever considered necessary, to conform to current year's presentation.

29 Figures are rounded off to the nearest Taka.

30 Disclosure of key management personnel compensation:
As per the paragraph 17 of IAS-24: Related Party Disclosure, there was no payment of benefits during this period on account of:

a) Short-term employee benefits
b) Post-employment benefits
c) Other long-term benefits
d) Termination benefits
e) Share-based payment.

31 There was no seasonal/cyclical variation during the reporting period.

32 **Business performance and explanation on significant changes**
Compare to same period last year, sales revenue in current period increased by 0.29 % mainly due to sales Qty has been increased Qty from 14851 MT to 15389 MT though the average sales price decreased per KG from $3.65 to $3.47 ,cost of sales decreased from 84.14 % to 83.99% which affect to increased our gross profit margin from 15.86% to 16.01%, on the other hand other current tax and deferred tax increased significantly 15% to 20%. Due to not being any undate regarding (SRO 159 dated 01 June 2022 for Textile Sector) which affect net profit ratio from 5.49% to 5.01%.