MALEK SPINNING MILLS PLC.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH 2026

Un-Audited

Amount in Taka

Particulars	Notes	MAR'26	JUN'25
ASSETS :			
Non-Current Assets :			
Property, Plant and Equipment	4	12,380,738,970	11,762,508,297
Capital Work-in-Progress	5	2,508,536,056	2,673,512,629
		14,889,275,026	**14,436,020,926**
Current Assets :			
Inventories	6	7,025,373,313	7,700,259,150
Accounts Receivable	7	3,550,124,892	3,336,626,184
Fire Insurance Claimed Receivable	8	10,008,300	22,524,905
Advances, Deposits and Pre-payments	9	879,765,698	682,832,145
Cash and Cash Equivalents	10	961,461,173	1,122,739,209
		12,426,733,376	**12,864,981,593**
TOTAL ASSETS :		**27,316,008,402**	**27,301,002,519**
SHAREHOLDER'S EQUITY AND LIABILITIES:			
Equity attributable to owners of the company			
Share Capital	11	1,936,000,000	1,936,000,000
Share Premium	12	1,500,000,000	1,500,000,000
Re-valuation Surplus	13	3,207,369,069	3,233,498,086
Retained Earnings	14	5,775,599,933	5,068,333,642
		12,418,969,002	**11,737,831,728**
Non Controlling Interest	15	**53,340,579**	**54,016,166**
Total Equity :		**12,472,309,581**	**11,791,847,894**
Non Current Liabilities:			
Long Term Loan	16	3,715,689,429	3,592,155,359
Deferred Tax Liabilities	17	489,803,010	544,311,333
		4,205,492,439	**4,136,466,692**
Current Liabilities :			
Short Term Loan	18	3,419,841,407	4,788,898,096
Current Portion of Long Term Loan	19	1,359,224,820	1,220,804,700
Loan from Director	20	140,000,000	140,000,000
Acceptance Liabilities	21	4,314,021,723	3,955,004,410
Unclaimed Dividend	22	4,275,187	3,775,560
Creditors, Accruals & Provisions	23	1,400,843,245	1,264,205,167
		10,638,206,382	**11,372,687,933**
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES :		**27,316,008,402**	**27,301,002,519**
Net Assets Value Per Share (NAV)	36	**64.15**	**60.63**

Par Value Tk.10

The annexed notes are integral part of these financial statement.

A.F.M. Zubair	A. Matin Chowdhury	Azizur Rahim Chowdhury	B.K. Chaki	Syed Saiful Haque
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

MALEK SPINNING MILLS PLC.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST MARCH 2026

Un-Audited

Amount in Taka

Particulars	Notes	JUL'25-MAR'26	JUL'24-MAR'25	JAN'26-MAR'26	JAN'25-MAR'25
Sales	24	18,035,521,065	18,077,897,407	5,071,130,311	4,577,341,182
Cost of Goods Sold	25	(16,388,528,043)	(16,005,705,204)	(4,667,818,741)	(4,037,692,408)
Gross Profit :		**1,646,993,022**	**2,072,192,203**	**403,311,571**	**539,648,774**
Operating Expenses	26	(203,513,396)	(207,767,811)	(73,759,395)	(72,526,997)
Financial Expenses	27	(579,531,537)	(601,280,119)	(215,461,081)	(197,762,913)
Operating Profit/(Loss) :		**863,948,088**	**1,263,144,272**	**114,091,095**	**269,358,864**
Other Income/(Loss)	28	79,916,211	88,774,791	55,671,865	90,687,854
Net Operating Profit/(Loss) :		**943,864,299**	**1,351,919,063**	**169,762,960**	**360,046,718**
Contribution to WPPF	29	-	(15,554,662)	-	(4,155,026)
Profit/(Loss) before Tax :		**943,864,299**	**1,336,364,401**	**169,762,960**	**355,891,692**
Income Tax :		**(161,447,412)**	**(216,507,029)**	**(75,075,763)**	**(79,580,727)**
Current Tax	30	(215,955,736)	(208,639,245)	(76,307,518)	(76,527,869)
Deferred Tax	31	54,508,323	(7,867,784)	1,231,755	(3,052,858)
Net Profit/(Loss) after tax		**782,416,887**	**1,119,857,372**	**94,687,196**	**276,310,964**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**782,416,887**	**1,119,857,372**	**94,687,196**	**276,310,964**
Profit attributable to:					
Owners of the company		783,092,474	1,118,253,688	96,011,609	275,971,546
Non-controlling interest	32	(675,587)	1,603,684	(1,324,413)	339,418
		782,416,887	**1,119,857,372**	**94,687,196**	**276,310,964**
Total comprehensive income attributable to:					
Owners of the company		783,092,474	1,118,253,688	96,011,609	275,971,546
Non-controlling interest	32	(675,587)	1,603,684	(1,324,413)	339,418
		782,416,887	**1,119,857,372**	**94,687,196**	**276,310,964**
Earnings Per Share (EPS)	33	**4.04**	**5.78**	**0.50**	**1.43**
Par Value Tk.10					
Number of Shares used to compute EPS		**193,600,000**	**193,600,000**	**193,600,000**	**193,600,000**

The annexed notes are integral part of these financial statement.

A.F.M. Zubair	A. Matin Chowdhury	Azizur Rahim Chowdhury	B.K. Chaki	Syed Saiful Haque
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

MALEK SPINNING MILLS PLC.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Un-Audited

FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST MARCH 2026

Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Non Controlling Interest	Total
Balance as at 1st July 2025	1,936,000,000	1,500,000,000	3,233,498,086	5,068,333,642	54,016,166	11,791,847,894
Total Comprehensive Income				783,092,474	(675,587)	782,416,887
Transfer of excess depreciation of Revalued Assets			(26,129,018)	26,129,018		-
Declared Cash Dividend for 2024-2025 financial year				(101,955,200)		(101,955,200)
As at 31st March 2026	**1,936,000,000**	**1,500,000,000**	**3,207,369,069**	**5,775,599,933**	**53,340,579**	**12,472,309,581**

FOR THE PERIOD FROM 1ST JULY 2024 TO 31ST MARCH 2025

Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Non Controlling Interest	Total
Balance as at 1st July 2024	1,936,000,000	1,500,000,000	3,264,817,970	3,703,552,613	50,656,221	10,455,026,804
Total Comprehensive Income				1,118,253,688	1,603,684	1,119,857,372
Transfer of excess depreciation of Revalued Assets			(23,491,006)	23,491,006		-
Declared Cash Dividend for 2023-2024 financial year				(101,955,200)		(101,955,200)
As at 31st March 2025	**1,936,000,000**	**1,500,000,000**	**3,241,326,965**	**4,743,342,107**	**52,259,905**	**11,472,928,977**

The annexed notes are integral part of these financial statement.

A.F.M. Zubair	A. Matin Chowdhury	Azizur Rahim Chowdhury	B.K. Chaki	Syed Saiful Haque
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

MALEK SPINNING MILLS PLC.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST MARCH 2026

Un-Audited

Amount in Taka

PARTICULARS	MAR'26	MAR'25
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from Turnover & Bills Receivable	17,822,022,357	18,482,575,450
Other Income	79,689,945	98,968,417
Payment for Raw Materials, Indirect Materials and other expenses	(15,167,992,874)	(17,026,001,444)
Foreign currency exchange Gain/(Loss) realized	226,266	194,789
Payment to Employee against contribution to WPPF	(21,288,463)	(18,274,356)
Fire Insurance Claimed received on Raw Materials & Goods	12,516,606	11,598,408
Payment for Operating Expenses	(195,628,226)	(198,476,156)
Payment for Financial Expenses	(579,531,537)	(601,280,119)
Payment for Income Tax	(216,030,736)	(208,414,246)
Net Cash provided/(used) by Operating Activities	**1,733,983,337**	**540,890,742**
CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	(382,515,461)	(361,561,201)
Acquisition of Capital work in progress	(304,149,208)	(433,407,378)
Disposal of Fixed Assets	-	120,080,537
Fire Insurance Claimed received on Assets	-	3,409,895
Advance against Building & other construction	-	39,624,674
Net cash provided/(used) in Investing Activities	**(686,664,669)**	**(631,853,473)**
CASH FLOW FROM FINANCING ACTIVITIES :		
Bank Loan Increase/(Decrease)	(1,107,102,498)	(988,599,078)
Loan from Directors	-	100,000,000
Refundable IPO Share Money paid to NRB IPO applicant	(38,632)	-
Dividend Paid to Shareholders	(100,020,579)	(99,613,280)
Unclaimed Dividend transferred to Capital Market Stabilization Fund	(1,433,143)	(1,637,658)
Dividend Accounts Interest transferred to CMS Fund	-	(866,435)
Interest Increased/(Decreased) in Dividend Account	(1,851)	-
Net cash provided/(used) in Financing Activities	**(1,208,596,704)**	**(990,716,452)**
Increase/(Decrease) in Cash and Cash Equivalents	**(161,278,036)**	**(1,081,679,184)**
Opening Cash & Cash Equivalents	1,122,739,209	1,853,650,712
Closing Cash and Cash Equivalents	**961,461,173**	**771,971,529**
Net Operating Cash Flow Per Share (NOCFPS)	**8.96**	**2.79**
Par Value Tk.10		

The annexed notes are integral part of these financial statement.

A.F.M. Zubair	A. Matin Chowdhury	Azizur Rahim Chowdhury	B.K. Chaki	Syed Saiful Haque
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

1. COMPANY AND ITS ACTIVITIES:

Malek Spinning Mills PLC. was incorporated with RJSC vide registration no. C-19018 as a Private Limited Company on 2nd November, 1989 under Companies Act 1913. It was converted into Public Ltd. Company in the year 2008. The share of the company is denominated from Tk.100/- to Tk.10/- per share as on 14th September, 2008. Its subsidiary companies are Salek Textile Limited, Newasia Synthetics Limited and J.M. Fabrics Limited. Titas Spinning & Denim Company Ltd. one of the subsidiary company has been Merged and Amalgamated with another subsidiary company Salek Textile Ltd. as per order of the Hon'ble High Court Division of the Supreme Court of Bangladesh dated 05.03.2014 in the Company Matter No. 248 of 2013. All of the companies are incorporated with registrar of joint stock companies and firms, Dhaka, except J.M. Fabrics Limited which is registered with RJSC Chittagong, Bangladesh under Companies Act 1994. Registered office of the Companies are at 117/A, Tejgaon I/A, Dhaka-1208, while factories are situated at Shafipur, Kaliakoir, Bhawal Mirzapur, Gazipur & Mahna Bhabanipur, Gazipur respectively.

1.01. NATURE OF BUSINESS:

The Company has got the capacity of 59,964 spindles to spin high quality Cotton hosiery yarns by using modern machinery including state-of-the-art yarn testing laboratory. Annual production capacity of the company is 12,425,000 Kgs.

2. BASIS OF THE PREPARATION OF THESE FINANCIAL STATEMENTS:

2.01 Statement of compliance:

The financial statements of the company under reporting have been prepared under historical cost convention, except land, Building and Machinery which is stated at revalued amount, in a going concern concept and on accrual basis other than Cash Incentive Income which is recognized on cash basis in accordance with generally accepted accounting principles and practice in Bangladesh in compliance with the Companies Act 1994, The Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE) and in compliance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

2.02 Compliance with International Accounting Standards:

The financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh.

2.03 Risk and Uncertainties for use of Estimates in Preparation of Financial Statements:

The preparation of financial statements in conformity with the international accounting standards requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of affecting financial statements and revenues and expenses during the reported year. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as long-term contracts; depreciation and employees benefit plans, taxes, reserves and contingencies.

2.04 Accrual basis accounting

The financial statements, except cash flows statements, have been prepared using the accural basis of accounting. Under this concept, the company recognises items as assets, liabilities, equity, income and expenses when they satisfy the definitions and recognition criteria for those elements as per related accounting standard and framework.

2.05 Going concern

The financial statements have been prepared in assuming that the company is going concern and it has ability to continue as going concern for forseeable future.

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

2.06 Principal Accounting Policies:

Specific accounting policies were selected and applied by the company's management for significant transactions and events that have a material effect within the framework of IAS-1 "Preparation of Financial Statement" and IAS-27 preparation separate financial statements and presentation of financial statements. The previous year's figures were presented according to the same accounting principles.

2.07 Basis of Consolidation:

The consolidated financial statements incorporate the financial statements of the company and entity controlled by the company. Control is achieved where the company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by other member of the group.

All intra group transaction, balances, income and expenses are eliminated in full on consolidation. Minority interests in the net assets of consolidated subsidiaries are identified separately from the group equity therein. The consolidated financial statements are prepared as per guidance of IFRS-10: Consolidated Financial Statements.

These consolidate financial statements have been prepared in consolidation with the un-audited accounts of the company and the un-audited accounts of Salek Textile Limited, Newasia Synthetics Limited and J.M. Fabrics Limited for the period ended 31st March, 2026 according to the relevant IFRS or IAS.

2.08 Percentage of Holding on Subsidiary Company:

Name of Company	Total No. Shares	Total Holding	Percentage of Holding
Salek Textile Ltd.	48,260,870	47,259,700	97.925%
Newasia Synthetics Ltd.	6,600,000	6,553,338	99.293%
J.M. Fabrics Ltd.	4,000,000	3,999,900	99.998%

2.09 Application of International Accounting Standards (IAS):

The following IAS are applicable for the financial statements for the year under review

IAS – 1 Presentation of Financial Statement.
IAS – 2 Inventories.
IAS – 7 Statement of Cash Flows.
IAS – 8 Accounting Policies, Changes in Accounting Estimates and Errors.
IAS – 10 Events after the Balance Sheet Date.
IAS – 12 Income Tax.
IAS – 16 Property, Plant & Equipment.
IAS – 19 Employee Benefits.
IAS – 20 Accounting for Government Grants and Disclosure of Government Assistance.
IAS – 21 The effect of changes in Foreign Exchange rate.
IAS – 23 Borrowing Cost.
IAS – 24 Related Party Disclosure.
IAS – 27 Separate Financial Statements.
IAS – 33 Earnings per share.
IAS – 36 Impairment of Assets.
IAS – 37 Provisions, Contingent Liabilities and Contingent Assets.
IAS – 38 Intangible Assets.
IFRS –3 Business Combination.
IFRS –8 Operating Segments
IFRS –10 Consolidated Financial Statements.
IFRS –15 Revenue from Contracts with Customers
IFRS –16 Leases.

3. Significant accounting policies:

3.01 Recognition of Property, Plant & Equipment and Depreciation:

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with IAS-16 "Property, Plant & Equipment". Cost represents cost of acquisition or construction and include purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use. Revaluation of Land, Building, Plant & Machineries were made by registered renowned Company Asian Surveyors Ltd. as on 30.06.2012. Depreciation on all fixed assets except J.M. Fabrics Limited is computed using the reducing balance method in amount sufficient to write-off depreciable assets over their estimated useful life. Depreciation on fixed assets of J.M. Fabrics Limited is computed using straight line method. Depreciation on Current year addition is charged as and when the assets are ready for operation.

The annual depreciation rates applicable to the principal categories are:

Building	3.03% - 5%
Plant & Machinery	5% - 10%
Generator	10%
Furniture & Fixture	10%
Motor Vehicles	10%
Office Equipment	10%
Electrical Installation	10% - 20%
Gas Line Installation	10%
Fire Installation	10%
Loose Tools	10%

3.02 Inventories:

Inventories comprise of Raw Materials, Raw Materials in Transit, Work-In-Process, Finished Goods and Stores and Spare Parts. They are stated in accordance with the Para of 21 & 25 of IAS-2 "Inventories". Basis of valuation is as under:

a) Raw Material in hand (imported) lower of cost and net realizable value (NRV).
b) Raw Material in hand (local) lower cost (weighted average) and NRV.
c) Raw Material in transit Cost incurred to date accumulated to balance sheet date of course cost incurred to date is less than or equal to fair value.
d) Work-in-process lower of cost (weighted average) and NRV (market value less cost to finish).
e) Finished Goods lower of cost and NRV.
f) Waste NRV.

Cost in relation to work-in-process and finished goods represents annual average manufacturing cost which consists of prime cost and apportionate manufacturing overheads.

Net realizable value signifies the estimated selling price in the ordinary course of business less estimated cost of completion and estimated cost necessary to be incurred to affect such sale.

3.03 Accounts Receivable:

Accounts Receivable represents the amounts due from export sales both to local and foreign buyers. All transaction related to export sales is performed through letter of credit, they are secured and collectible. The credit party, under confirmed LC of sold goods is between 90 days to 120 days. Receivable are recognised, when goods are sold to customers and subsequently measured at amortise cost.

3.04 Cash and Cash Equivalents:

According to IAS-7 'Statement of Cash flows' cash comprises of cash-in-hand and demand deposits. IAS-1 'Presentation of Financial Statements' provides that cash and cash equivalents are not restricted in use. Considering the provisions of IAS-7 and IAS-1, Cash in hand and Bank balances have been considered as cash and cash equivalents.

3.05 Creditors and Accruals:

Liabilities are recognized under accrual basis accounting, amounts to be paid in the future for goods and services received. After final recognition the creditors and accruals are accounted for under amortised cost.

3.06 Income Tax:

a) Current Tax: The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported is the statement of Profit or Loss and other Comprehensive income because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted on date of Statement of Financial Position.

b) Deferred Tax: The Company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS-12 "Income Taxes". The company's policy of recognition of deferred tax assets/liabilities is based on temporary difference (Taxable or deductible) between the carrying amount (Book Value) of assets and liabilities for Financial Reporting purpose and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax and earnings per share (EPS).

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared in accordance with IAS-7 under direct method as outlined in the "Securities and Exchange Rules 1987".

3.08 Contingent Liabilities and Assets:

Current or possible obligations or assets arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain events which are not within the control of the group.

3.09 Reporting Period:

Financial statements of the company cover from 1st July 2025 to 31st March 2026.

3.10 Reporting Currency and Level of Precision:

The figures in the financial statements represent Bangladesh Currency (Taka), which have been rounded off to the nearest Taka except where indicates otherwise.

3.11 Comparative Information:

Comparative information have been disclosed in respect of previous year (1st July 2024 to 31st March 2025) for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year (1st July 2025 to 31st March 2026) financial statements. Figures of the previous year have been rearranged whenever considered necessary to ensure comparability with the current year.

3.12 Foreign Currency Transaction:

Transactions in foreign currencies are translated into Bangladeshi taka in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rate." Foreign Currencies are converted into taka at the rates ruling on the transaction dates. Monetary assets and liabilities are converted at the rates prevailing at the balance sheet date, non-monitory assets and liabilities are reported using the exchange rate at the date of transaction. Exchange currency difference if any in the comprehensive income.

3.13 Revenue Recognition:

The Company recognizes revenue when risk and rewards associated with ownership has been transferred to buyer, which satisfied all the condition for the revenue recognition as provided in IFRS-15 'Revenue from Contracts with Customers.'

3.14 Accounting for Government Grants and Disclosure of Government Assistance:

Cash Incentive recognize as per IAS-20 as other income.

3.15 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act 1994 and as per the provision of 'The Framework for the Preparation and Presentation of Financial Statements' issued by the International Accounting Standards Board (IASB).

3.16 Components of the Financial Statements:
According to the International Accounting Standard IAS-1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:
(i) Statement of Financial Position as at 31st March 2026.
(ii) Statement of Profit or Loss and other Comprehensive Income for the period from 1st July 2025 to 31st March 2026.
(iii) Statement of Cash flows for the period from 1st July 2025 to 31st March 2026.
(iv) Statement of changes in Equity for the period from 1st July 2025 to 31st March 2026.
(v) Accounting Policies and Explanatory Notes.

3.17 Earnings per Share:
Earnings per share (EPS) is calculated in accordance with the International Accounting Standard IAS-33 "Earnings per share".

3.18 Basic Earnings per Share:
Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to ordinary shareholders by the number of ordinary shares outstanding during the period.

3.19 Share Premium:
The balance in share premium account shall be utilized in accordance with provisions of the Companies Act 1994 and as directed by the Bangladesh Securities and Exchange Commission in this respect.

3.20 Impairment of Assets:
The company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

3.21 Credit Facility Not Availed:
There was no credit facility available to the company under any contract, other than trade credit available in the ordinary course of business.

3.22 Segment Reporting:
As there is a single business and geographic segment within the company operates as such no segment reporting is felt necessary for Malek Spinning Mills PLC. But its subsidiaries Salek Textile Ltd. has geographic and product segment by Spinning and Fabrics unit and the financial statement has reported showing result and Financial Position each segment according to IFRS-8. The disclosure of segment reporting is also disclosed in financial of Salek Textile Ltd.

3.23 General Comments & Observations:
a) Previous year's figures is regrouped/reclassified wherever considered necessary to confirm to current year's presentation. There has no such effect during year. Figures have been rounded off to the nearest taka, as the currency represented in this financial statement.
b) All shares have been fully called and paid up.
c) There was no preference share issued by the company.
d) The company has not incurred any expenditure in foreign currency against royalties and technical fees.
e) Auditors are paid only statutory audit fees.
f) No foreign exchange remitted to the relevant shareholders during the period.
g) No amount of money was expended by the company for compensating any members of the Board for special service rendered.
h) No brokerage was paid against sales during the period.
i) There was no bank guarantee issued by the company on behalf of directors.

3.24 Contribution to Worker's Profit Participation Fund:
The contribution for Worker's Profit Participation Fund is provided in the Accounts but approved while approving the Accounts in the Annual General Meeting and payable accordingly. The company is making provision of WPPF at the rate of 5% of company's operating profit as per the Labour Law Act-2006 (amendment 2025).

3.25 Effect of exchange rate changes on cash and cash equivalent:
We have shown the effect of currency Exchange Rate Changes separately in the Cash Flows Statement.

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**JUN'25**
4. CONSOLIDATED PROPERTY, PLANT AND EQUIPMENT:		
COST:		
Opening Balance	13,911,848,096	12,902,154,106
Addition during this period	1,095,018,537	1,077,219,293
	15,006,866,633	**13,979,373,399**
Sales/Adjustment during this period	-	67,525,303
Closing Balance	**15,006,866,633**	**13,911,848,096**
Accumulated Depreciation:		
Opening Balance	5,534,241,030	5,052,403,679
Depreciation during this period	442,919,467	538,974,240
Adjustments during this period	-	57,136,889
Closing Balance	**5,977,160,498**	**5,534,241,030**
Less: Non-current Asset held under disposal group	-	-
Written Down Value at cost:	**9,029,706,135**	**8,377,607,066**
REVALUATION:		
Opening Balance	4,576,665,144	4,576,665,144
Addition of Revaluated Assets	-	-
Adjustment during this period	-	-
Total Revaluated Assets:	**4,576,665,144**	**4,576,665,144**
Accumulated Depreciation:		
Opening Balance	1,191,763,912	1,148,800,556
Depreciation during this period	33,868,398	42,963,357
Adjustments during this period	-	-
Closing Balance	**1,225,632,310**	**1,191,763,912**
Written Down Value of Revaluated Assets:	**3,351,032,834**	**3,384,901,232**
Total Written Down Value:	**12,380,738,970**	**11,762,508,297**
Allocation of depreciation charges for this period has been made in the accounts as follows:		
Factory Overhead	469,362,172	571,311,244
Administrative Overhead	7,425,693	10,626,353
	476,787,865	**581,937,597**

Details of Fixed Assets and Depreciation are shown in the **Annexure-1**

5. CONSOLIDATED CAPITAL WORK-IN-PROGRESS:	**2,508,536,056**	**2,673,512,629**
Opening Balance	2,673,512,629	1,177,716,396
Addition for this period	511,220,555	1,836,272,000
Less: Transferred to Assets Schedule	676,197,128	340,475,767
Closing Balance	**2,508,536,056**	**2,673,512,629**
6. CONSOLIDATED INVENTORIES :		
Raw Materials	3,336,193,563	3,088,970,533
Stock-in-Transit	663,407,675	1,145,609,943
Work-in-Process	652,028,040	759,937,586
Finished Goods	1,972,465,830	2,285,913,222
Stores & Accessories:	401,278,206	419,827,865
Total:	**7,025,373,313**	**7,700,259,150**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**JUN'25**

(i) The inventory counting was taken place at this period end in the presence of company management.

(ii) Inventories are valued at lower of cost and net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale. Any obsolete stock or abnormal losses, if any, are recognized as expenses.

7. CONSOLIDATED ACCOUNTS RECEIVABLE :

i) Malek Spinning Mills PLC.	1,854,847,030	1,027,456,408
ii) Salek Textile Limited	1,441,651,020	1,551,529,692
iii) J.M. Fabrics Limited	659,614,915	985,879,144
	3,956,112,964	**3,564,865,244**
Less: Inter Company Receivable	405,988,073	228,239,061
Total:	**3,550,124,892**	**3,336,626,184**

(i) A/C Receivable occurred in the ordinary course of business by selling of company's product. As per assessment of directors, the above receivable is considered as good & realizable within due course of business.

(ii) The A/C Receivable are secured against confirmed Export L/C (Deferred period is 120 days).

(iii) Aging of the Receivables:

Invoiced at 90 days L.C tenor:	375,283,702	352,714,754
Invoiced at 120 days L.C tenor:	3,174,841,190	2,983,911,430
Invoiced at 121 - 180 days L.C tenor:	-	-
Invoiced at 181 - 360 days L.C tenor:	-	-
Invoiced at above 360 days L.C tenor:	-	-
Total:	**3,550,124,892**	**3,336,626,184**

8. CONSOLIDATED FIRE INSURANCE CLAIMED RECEIVABLE:

Fire Insurance claimed receivable (Raw Materials & Finish Goods)	10,008,300	22,524,905
	10,008,300	**22,524,905**

9. CONSOLIDATED ADVANCE, DEPOSIT & PRE-PAYMENTS:

Advance against materials suppliers & Others	194,078,737	191,807,941
Advance against Building & other construction	11,107,787	47,413,735
Security Deposit to REB	178,875	178,875
Security Deposit to Titas Gas T&D Co.	49,093,910	49,093,910
Advance against Income Tax (Note: 9-A)	603,227,631	387,196,895
Security Deposit to CDBL	500,000	500,000
Security deposit to Palli Bidyut Samity	6,600,000	3,000,000
Advance to M/S Maznu Traders(For Land purchase)	73,073	73,073
Advance to Techno Soil International	170,500	170,500
Advance to WASO Engineers & Consultants (BD) Ltd.	1,100,000	1,100,000
Security Deposit against LC margin/ Bank Guarantee	12,575,185	1,283,185
Advance to Mr. Saiful Haque(Co. Secretary)	-	14,030
Advance to M/S MR Traders (Land purchase-Ashugonj)	1,000,000	1,000,000
Advance to Mr. Abdus Salam(Land)	60,000	-
Total:	**879,765,698**	**682,832,145**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**JUN'25**
9-A. CONSOLIDATED ADVANCE INCOME TAX:		
Opening Balance	387,196,895	365,267,953
Advance Income Tax paid (Against Export Proceeds)	197,794,314	256,090,811
Advance Income Tax paid (Against Import)	7,659,777	3,295,938
Advance Income Tax paid (Against Interest Income)	5,478	37,361
Advance Income Tax paid (Against Cash Incentive)	7,965,920	16,741,290
Advance Income Tax paid (Against Dividend Income)	-	23,999,400
Advance Income Tax paid (Against Vehicle)	565,000	1,069,500
Total AIT paid for this period:	**216,030,736**	**301,234,300**
Payment/Adjustment for prior year Income	-	279,305,358
Total:	**603,227,631**	**387,196,895**

a) All the advances & deposits amount is considered good and recoverable within the ordinary course of business.

b) In the opinion of Directors, all current assets, investments, loans and advance have on realization in the ordinary course of business, a value at least equal to the amount at which they are stated in the Financial Position.

MATURITY ANALYSIS OF ADVANCES, DEPOSITS & PREPAYMENTS:		
(i) Realizable/Adjustable within 1 year:	845,780,205	681,160,816
(ii) Realizable/Adjustable after 1 year:	33,985,493	1,671,329
Total:	**879,765,698**	**682,832,145**

10. CONSOLIDATED CASH AND CASH EQUIVALENTS:		
Cash in Hand:	**3,424,542**	**2,966,767**
Cash at Banks :		
Brac Bank PLC.	3,389,959	4,299,515
Bank Asia PLC.	188	-
The City Bank PLC.	332,855,895	200,712,494
Dhaka Bank PLC.	88,413,193	8,721,660
Dutch Bangla Bank PLC.	1,050,989	821,722
Eastern Bank PLC.	38,488,500	17,622,857
HSBC Ltd.	191,205	474,574
Meghna Bank PLC.	7,293,029	5,735,335
Mutual Trust Bank PLC.	592,224	-
One Bank PLC.	14,074,312	34,680,297
Pubali Bank PLC.	-	24,098,621
Trust Bank PLC.	31,485,979	7,308,629
Prime Bank PLC.	244,164,195	126,504,890
United Commercial Bank PLC.	196,036,964	688,791,850
Cash at Bank Total:	**958,036,631**	**1,119,772,442**
Total:	**961,461,173**	**1,122,739,209**

Cash balance was physically counted at this period ended and Bank balances were reconciled and found in order.

11. CONSOLIDATED SHARE CAPITAL:	**1,936,000,000**	**1,936,000,000**
It represents 19,36,00,000 ordinary shares of Tk.10 each.		

12. CONSOLIDATED SHARE PREMIUM:	**1,500,000,000**	**1,500,000,000**
It represents premium of 100,000,000 ordinary shares of Tk.15 each.		

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

		Amount in Taka	
		MAR'26	**JUN'25**
13. CONSOLIDATED RE-VALUATION SURPLUS:			
Opening Balance		3,233,498,086	3,264,817,970
Less: Transfer to Retained Earnings of excess depreciation		26,129,018	31,319,884
Net Written Down Value:		**3,207,369,069**	**3,233,498,086**
Calculation of deferred tax adjusted balance which has been transferred from revaluation surplus to retained earnings and changes in equity:			
Depreciation of revalued asset	100%	29,692,066	
Deferred tax adjustment	12%	3,563,048	
Deferred tax adjusted balance of excess depreciation:	**88.00%**	**26,129,018**	
Company Tax Rate for Textile sector 12% and RMG sector 12%.			
14. CONSOLIDATED RETAINED EARNINGS:			
Opening Balance		5,068,333,642	3,703,552,613
Add: Net Profit/(Loss) during this period		783,092,474	1,435,419,344
		5,851,426,115	**5,138,971,957**
Add: Transfer of excess depreciation of revaluated assets		26,129,018	31,319,884
Less: Declared Cash Dividend		101,955,200	101,955,200
Less: Dividend Income adjustment		-	3,000
Total:		**5,775,599,933**	**5,068,333,642**
15. NON CONTROLLING INTEREST:			
Non Controlling Interest details as follows:			
Paid-up Capital-			
(i) Salek Textile Ltd.	2.0745%	10,011,700	10,011,700
(ii) Newasia Synthetics Ltd.	0.7070%	4,666,200	4,666,200
(iii) J.M Fabrics Ltd.	0.0025%	10,000	10,000
Total:		**14,687,900**	**14,687,900**
Retained Earnings-			
(i) Salek Textile Ltd.	2.0745%	22,663,725	23,229,373
(ii) Newasia Synthetics Ltd.	0.7070%	(216,326)	(215,862)
(iii) J.M Fabrics Ltd.	0.0025%	121,800	99,647
Total:		**22,569,198**	**23,113,157**
Revaluation Surplus-			
(i) Salek Textile Ltd.	2.0745%	6,594,719	6,726,317
(ii) Newasia Synthetics Ltd.	0.7070%	9,485,468	9,485,468
(iii) J.M Fabrics Ltd.	0.0025%	3,294	3,324
Total:		**16,083,481**	**16,215,109**
Total Non Controlling Interest:		**53,340,579**	**54,016,166**

This represents non controlling interest of Salek Textile Limited, Newasia Synthetics Limited, J.M. Fabrics Limited

16. CONSOLIDATED LONG TERM LOAN:		
Eastern Bank PLC.	44,383,168	59,575,977
Dhaka Bank PLC.	660,302,120	789,304,640
Trust Bank PLC.	1,038,862,082	1,385,259,790
Meghna Bank PLC.	112,878,420	180,608,783
HSBC Limited	-	18,759,762

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

Amount in Taka

	MAR'26	JUN'25
Brac Bank PLC.	326,706,814	347,500,728
One Bank PLC.	-	25,657,678
LankaBangla Finance PLC.	59,021,272	-
The City Bank PLC.	993,636,998	252,082,149
IDLC Finance PLC.	402,981,635	192,637,253
Prime Bank PLC.	1,131,292,869	1,277,550,107
United Commercial Bank PLC.	304,848,871	284,023,192
	5,074,914,249	**4,812,960,059**
Less: Current Portion of Long Term Loan Note: 19	1,359,224,820	1,220,804,700
Total Long Term Loan:	**3,715,689,429**	**3,592,155,359**

17. DEFERRED TAX LIABILITIES:

Opening Balance	544,311,333	543,386,431
Add: Provision for this period	(54,508,323)	924,903
Total:	**489,803,010**	**544,311,333**

Deferred Tax Calculation:

Particulars	Accounts Base (WDV)	Tax Base (WDV)	Temporary difference	Temporary difference
Written Down Value of Fixed Assets at cost	9,029,706,135	7,301,111,906	1,728,594,229	1,751,622,060
WDV of Revaluation Surplus of Fixed Assets	3,351,032,834		3,351,032,834	2,043,250,867
Total	**12,380,738,970**	**7,301,111,906**	**5,079,627,064**	**3,794,872,927**
Deferred tax rate 12% & 15%				
Malek Spinning Mills PLC.			229,808,279	264,008,488
Salek Textile Ltd.			177,356,487	203,093,595
J.M. Fabrics Ltd.			82,638,245	77,209,252
Newasia Synthetics Ltd.			-	-
Deferred Tax Liability:			**489,803,010**	**544,311,333**

During the reporting period the applicable corporate tax rate is considered @12% as per SRO No. 170/23 dated 23.05.2023. Earlier corporate tax rate was 15% as per SRO No. 159/2022 dated 01.06.2022 which is expired on 30.06.2025. As a result deferred tax liabilities has been decreased Tk. 54.50 million using the revised tax rate of 12%.

18. CONSOLIDATED SHORT TERM LOAN:

Import Loan & Working Capital:		
Dhaka Bank PLC.	403,712,271	393,401,373
Eastern Bank PLC.	134,446,161	213,275,366
Meghna Bank PLC.	50,000,000	-
Prime Bank PLC.	501,906,235	547,992,951
The City Bank PLC.	400,283,333	1,334,651,152
United Commercial Bank PLC.	330,135,603	745,327,504
Sub-total:	**1,820,483,603**	**3,234,648,346**
Bank Overdraft:		
Eastern Bank PLC.	77,158,434	77,040,830
Dhaka Bank PLC.	29,767,961	28,546,946
Brac Bank PLC.	51,516,923	51,090,129
The City Bank PLC.	-	725,777
Pubali Bank PLC.	2,515,147	-
Trust Bank PLC.	78,378,546	41,361,920

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**JUN'25**
Meghna Bank PLC.	51,734,562	51,901,423
One Bank PLC.	17,440,342	20,570,037
Trust Bank PLC.	29,536,281	30,931,615
HSBC Ltd.	41,129,200	44,353,810
Sub-total:	**379,177,396**	**346,522,488**
Liability for Bill discount:		
Dhaka Bank PLC.	90,585,537	36,473,912
Eastern Bank PLC.	848,768,484	872,089,375
HSBC Ltd.	-	8,365,288
Brac Bank PLC.	161,156,413	57,781,941
Trust Bank PLC.	119,669,975	233,016,747
Sub-total:	**1,220,180,408**	**1,207,727,263**
Total:	**3,419,841,407**	**4,788,898,096**

19. CONSOLIDATED CURRENT PORTION OF LONG TERM LOAN :

Eastern Bank PLC.	12,622,038	4,844,154
Dhaka Bank PLC.	192,665,123	175,262,154
Brac Bank PLC.	69,500,144	38,168,950
HSBC Ltd.	-	18,759,762
Meghna Bank PLC.	49,966,414	63,453,325
One Bank PLC.	-	26,840,000
Trust Bank PLC.	440,260,601	476,549,707
The City Bank PLC.	193,417,543	94,399,039
IDLC Finance PLC.	115,778,378	56,614,919
Prime Bank PLC.	277,030,515	229,841,615
United Commercial Bank PLC.	7,984,064	36,071,075
Total:	**1,359,224,820**	**1,220,804,700**

According to International Accounting Standard (IAS) 1 "Preparation of Financial Statements", Current portion of Long Term Loan that are due for settlement within twelve month after the balance sheet date are current liabilities, therefore, the above amount has been shown in current liabilities.

20. CONSOLIDATED LOAN FROM DIRECTOR:

	140,000,000	**140,000,000**

Loan received from Directors for short term period without interest.

21. CONSOLIDATED ACCEPTANCE LIABILITIES:

Raw Materials:		
Eastern Bank PLC.	969,200,805	651,673,021
The City Bank PLC.	276,082,386	325,298,679
One Bank PLC.	515,066,151	211,427,610
Brac Bank PLC.	455,542,484	323,619,058
Meghna Bank PLC.	217,380,304	110,516,337
Trust Bank PLC.	864,180,061	926,583,992
Prime Bank PLC.	320,566,948	240,186,495
United Commercial Bank PLC.	175,073,328	630,422,460
Dhaka Bank PLC.	313,857,909	535,276,759
Sub-total:	**4,106,950,376**	**3,955,004,410**
Capital Work-in-progress	**207,071,348**	**-**
Total:	**4,314,021,723**	**3,955,004,410**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

Amount in Taka

	MAR'26	JUN'25
22. UNCLAIMED DIVIDEND:	**4,275,187**	**3,775,560**
Bankwise Details as follows:		
Brac Bank PLC. (Principal):	1,990,365	1,433,143
Brac Bank PLC. (Interest):	33,442	1,242
Dhaka Bank PLC. (Principal):	2,246,264	2,302,009
Dhaka Bank PLC. (Interest):	5,116	39,167
Total-	**4,275,187**	**3,775,560**
23. CONSOLIDATED CREDITORS, ACCRUALS & PROVISIONS:		
Gas Bill Payable	140,750,118	124,027,085
Electricity Bill Payable	5,992,888	4,524,626
Audit Fee Payable	-	771,750
Other Fee Payable	69,000	-
Tax Deduction at Source	14,920,237	6,286,649
Vat Deduction at Source	6,327,372	3,343,996
Income Tax Payable (Note: 23-A)	556,837,266	340,881,531
Salary, Wages & Other Allowance Payable	245,005,915	277,873,031
Salary & Allowance Payable	8,615,965	7,361,950
P.F Contribution Payable- Fact.	2,342,310	2,628,746
P.F Contribution Payable- HO	369,032	391,820
Contribution to WPPF Payable	44,093,757	65,382,220
Payable for Goods Suppliers & Others	430,678,827	488,179,418
Payable for Waste Cotton Purchase	330,961,457	148,668,976
Interest accrued (Note: 23-B)	18,687,030	20,903,654
Refundable IPO Share money (NRB Accounts)	1,180,144	1,218,777
	1,806,831,319	**1,492,444,228**
Less: Inter Company Payable	405,988,073	228,239,061
Total:	**1,400,843,245**	**1,264,205,167**

a) Payable for Goods Supplies and others represents regular suppliers of packing materials, Bearing, belts, fuel & lubricants, stationery items and others.

b) Factory Salary and Wages payable for the month of 31st March 2026.

23-A. CONSOLIDATED TAX PAYABLE:		
Opening Balance	340,881,531	341,707,903
Provision for this period (Current Tax): (Note: 30)	215,955,736	277,489,900
Prior year tax adjustment: (Note: 30)	-	989,086
	556,837,266	**620,186,889**
Payment/Adjustment for prior year balance:	-	279,305,359
Total Payment/Adjustment for last year income:	**-**	**279,305,359**
Total Payable-	**556,837,266**	**340,881,531**
23-B. INTEREST ACCRUED:		
Dhaka Bank PLC.	425,494	425,494
Eastern Bank PLC.	6,381,380	6,729,583
Brac Bank PLC.	11,880,156	11,880,156
One Bank PLC.	-	1,868,421
Total:	**18,687,030**	**20,903,654**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**MAR'25**
24. CONSOLIDATED SALES:		
Export Sales	19,000,213,012	18,926,688,062
Less: Inter Co. Sales	964,691,947	848,790,655
Total:	**18,035,521,065**	**18,077,897,407**
25. CONSOLIDATED COST OF GOODS SOLD:		
Raw Material Consumed (Note: 25-A)	12,615,421,566	12,693,255,844
Direct Expenses (Note: 25-B)	2,418,782,414	2,370,217,560
Factory Overhead (Note: 25-C)	1,897,659,071	1,749,351,959
Total Manufacturing Cost	**16,931,863,051**	**16,812,825,363**
Add: Work-in-Process- Opening	759,937,586	660,444,674
Cost of Goods available for use	**17,691,800,637**	**17,473,270,037**
Less: Work-in-Process- Closing	652,028,040	373,483,877
Cost of Production	**17,039,772,598**	**17,099,786,161**
Add: Finished Goods- Opening	2,285,913,222	1,824,702,886
Cost of Goods Available for Sales	**19,325,685,820**	**18,924,489,047**
Less: Finished Goods- Closing	1,972,465,830	2,069,993,188
Less: Finished Goods Closing- Inter Company	964,691,947	848,790,655
Cost of Goods Sold:	**16,388,528,043**	**16,005,705,204**
25-A. CONSOLIDATED RAW MATERIALS CONSUMED:		
Opening Inventory of Raw Materials	3,088,970,533	2,844,202,434
Add: Purchase of Raw Materials	12,862,644,596	12,804,788,402
Less: Closing Stock of Raw Materials	3,336,193,563	2,955,734,991
Total Raw Materials Consumption:	**12,615,421,566**	**12,693,255,844**
25-B. CONSOLIDATED DIRECT LABOUR:	**2,418,782,414**	**2,370,217,560**
25-C. CONSOLIDATED FACTORY OVERHEAD:		
Factory Salary and Allowances	292,665,156	281,406,644
Festival Bonus	4,324,493	5,842,483
Electricity Charges	32,595,685	86,932,009
Gas Charges	741,754,497	602,821,242
CNG Gas Expense	6,407,877	7,835,129
Gardening Expenses	16,070	34,855
Repairs & Maintenance	42,386,348	39,131,061
Software Maintenance expense	1,185,950	772,310
Compliance Expenses	5,158,117	3,022,556
Air Freight, Courier charges	31,540	28,028
Packing Materials	46,283,878	52,773,455
Fuel, Oil & Lubricant	62,439,198	84,310,851
Fire Insurance Premium	6,036,570	5,873,769
Group Insurance Premium	-	71,185
Stores & Accessories consumption	121,514,481	95,678,672
Entertainment	15,494,129	14,473,995
Telephone, Mobile & Fax	3,864,354	3,027,397
Stationery expenses	3,955,006	4,083,552
Other Carrying Charges	1,194,860	2,613,412
Loading & Unloading expense	580,174	568,191
Factory Office Expenses others	1,889,363	2,034,559
C&F and others expenses	7,171,860	3,690,399
Lab test & Inspection charges	8,686,852	8,186,437
Security Service charges	1,081,355	369,865

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**MAR'25**
Vehicles Maintenance	8,580,385	8,226,080
Medical Expenses	3,344,789	2,473,551
Uniform & Leverage	99,088	376,404
Central Fund expenses for RMG sector	3,576,822	3,582,930
Miscellaneous	641,625	754,860
Conveyances	4,500,053	4,422,228
Accommodation Facility for worker	836,324	831,084
Depreciation	469,362,172	423,102,766
Total:	**1,897,659,071**	**1,749,351,959**

26. CONSOLIDATED OPERATING EXPENSES:

Salaries & Allowances	90,328,580	89,490,124
Festival Bonus	5,292,812	2,647,966
Director's Remuneration	2,957,144	2,957,144
Fees, Forms & Others	9,787,583	14,966,967
Stationery expenses	1,355,219	1,912,769
Telephone, Mobile & Internet Expenses	2,361,012	2,239,011
Postage, Stamp & Curier expenses	335,272	177,277
Vehicle Maintenance	11,862,721	14,070,334
Miscellaneous Expenses	6,518,013	3,236,104
Business Development expenses	10,000	-
Office Rent	26,099,730	26,099,730
Rates & Taxes	484,353	1,237,177
Carriage Outward, Selling & Distribution, C&F, Sample expense	9,872,195	13,514,585
Travelling & Conveyance	5,818,507	2,718,376
Entertainments	2,395,565	1,822,056
Office Expenses	964,929	967,737
Advertisement & Publicity Expenses	365,853	336,736
AGM Expenses	846,625	874,110
Marketing Expenses	6,813,876	7,798,843
Security Service Charges	81,000	-
Uniform & Leverage Security	149,795	33,550
Repairs & Maintenance	10,683,397	10,959,498
Medical Expenses	2,700	-
Subscription Expenses	80,000	71,600
Software Maintenance Expenditure	505,822	416,108
Credit Rating Charges	115,000	107,500
Depreciation	7,425,693	9,112,509
Total:	**203,513,396**	**207,767,811**

27. CONSOLIDATED FINANCIAL EXPENSES :

EASTERN BANK PLC.:		
Interest on Long Term Loan	1,834,196	4,055,817
Interest on Short Term Loan	30,855,922	3,418,601
Interest on Overdraft	5,320,139	6,148,838
Bank Charges & Commission	2,309,843	2,780,771
Export L/C Negotiation Commission	2,940,534	1,980,466
Interest on Bill Discount	22,363,053	23,076,914
Total:	**65,623,688**	**41,461,407**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**MAR'25**
HSBC LTD.:		
Interest on Long Term Loan	577,404	3,380,279
Interest on Overdraft	2,825,376	3,314,981
Bank Charges & Commission	144,689	107,936
Total:	**3,547,469**	**6,803,197**
DHAKA BANK PLC. :		
Interest on Long Term Loan	81,632,622	77,526,412
Interest on Short Term Loan	29,870,368	41,262,246
Interest on Overdraft	2,258,426	2,173,536
Bank Charges & Commission	1,021,297	4,701,968
Export L/C Negotiation Commissi	1,836,385	2,266,527
Interest on Bill Discount	15,691,627	8,555,936
Total:	**132,310,725**	**136,486,625**
MEGHNA BANK PLC.:		
Interest on Short Term Loan	4,160,756	-
Interest on Long Term Loan	15,739,773	26,468,988
Bank Charges and Commission	376,118	488,581
Export L/C Negotiation Commissi	-	1,250
Interest on Overdraft	5,540,335	5,744,619
Total-	**25,816,983**	**32,703,438**
ONE BANK PLC. :		
Interest on Long Term Loan	-	274,164
Interest on Overdraft	2,119,820	1,971,593
Bank Charges & Commission	434,127	346,510
Export L/C Negotiation Commission	1,686,249	238,861
Interest on Bill Discount	3,086,998	70,521
Total:	**7,327,194**	**2,901,650**
TRUST BANK PLC. :		
Interest on Long Term Loan	118,272,820	166,258,948
Interest on Short Term Loan	906,849	-
Bank Charges & Commission	1,662,273	698,696
Export L/C Negotiation Commission	8,965,041	5,871,136
Interest on Overdraft	6,847,366	6,816,344
Interest on Bill Discount	11,792,644	10,855,297
Total:	**148,446,994**	**190,500,421**
DUTCH BANGLA BANK PLC. :		
Bank Charges & Commission	65,530	68,059
Total:	**65,530**	**68,059**
BANK ASIA PLC.:		
Bank Charges and Commission	4,812	-
Total:	**4,812**	**-**
LANKABANGLA FINANCE PLC.:		
Interest on Long Term Loan	3,038,208	-
Total:	**3,038,208**	**-**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**MAR'25**
MUTUAL TRUST BANK PLC.		
Bank Charges & Commission	972	-
Total:	**972**	**-**
BRAC BANK PLC. :		
Interest on Long Term Loan	36,910,171	25,588,877
Interest on Overdraft	5,197,458	4,954,129
Interest on Bill Discount	3,073,430	12,959,026
Export Bill Negotiation Commission	1,097,693	1,040,921
Bank Charges and Commission	221,280	399,016
Total:	**46,500,032**	**44,941,968**
THE CITY BANK PLC. :		
Bank Charges and Commission	1,514,351	1,649,048
Interest on Long Term Loan	12,686,105	18,622,551
Interest on Short Term Loan	6,458,104	7,507,905
Total:	**20,658,560**	**27,779,504**
PUBALI BANK PLC. :		
Bank Charges & Commission	51,675	54,563
Total:	**51,675**	**54,563**
IDLC FINANCE PLC. :		
Bank Charges and Commission	50,000	-
Interest on Long Term Loan	34,629,242	21,892,964
Total:	**34,679,242**	**21,892,964**
PRIME BANK PLC.		
Interest on Long Term Loan	66,670,188	52,317,722
Interest on Short Term Loan	4,891,262	6,298,036
Bank Charges and Commission	1,722,628	1,415,480
Total:	**73,284,078**	**60,031,238**
UNITED COMMERCIAL BANK PLC. :		
Interest on Short Term Loan	6,646,826	9,682,380
Interest on Term Loan	10,177,151	25,204,244
Bank Charges & Commission	1,351,399	768,463
Total:	**18,175,376**	**35,655,087**
Financial expenses:	**579,531,537**	**601,280,119**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**MAR'25**
28. OTHER INCOME/(LOSS) AND UN-REALISED GAIN/(LOSS):		
CASH INCENTIVE:	**79,659,200**	**97,764,600**
OTHER INCOME/(LOSS) AND UN-REALISED GAIN/(LOSS):		
Interest Income from STD A/C with BRAC Bank	43	51
Interest Received from SND A/C, Trust Bank	3,379	-
Interest Received from SND A/C, UCB	27,323	3,766
	30,745	**3,817**
Income from Agriculture	-	1,200,000
	-	**1,200,000**
Foreign currency exchange Gain/(Loss) against export realization	226,266	194,789
Gain/(Loss) on Sale or Discontinuation of Assets	-	(10,388,415)
	226,266	**(10,193,626)**
Other Income/(Loss):	**257,011**	**(8,989,809)**
Total Other Income/(Loss) and Un-realised Gain/(Loss):	**79,916,211**	**88,774,791**
29. CONSOLIDATED WORKER'S PROFIT PARTICIPATION FUND:		
Provision for Contribution to WPPF(MSM PLC.)	-	9,638,533
Provision for Contribution to WPPF(STL)	-	5,916,129
Total:	**-**	**15,554,662**
30. CONSOLIDATED CURRENT & PRIOR YEAR TAX EXPENSES:		
On Operating Income:		
Malek Spinning Mills PLC.	29,853,760	36,693,757
Salek Textile Ltd.	51,387,413	37,121,088
J.M Fabrics Ltd.	126,740,190	124,747,930
Sub-total:	**207,981,363**	**198,562,775**
On Cash Incentive:		
Salek Textile Ltd.	2,218,800	1,391,510
J.M Fabrics Ltd.	5,747,120	8,384,950
Sub-total:	**7,965,920**	**9,776,460**
On Other Income:		
Malek Spinning Mills PLC.	10	10
Salek Textile Ltd.	929	-
Newasia Synthetics Ltd.	-	300,000
J.M Fabrics Ltd.	7,514	-
Sub-total:	**8,453**	**300,010**
Total Current Tax: (Details Calculation in Note: 30-A)	**215,955,736**	**208,639,245**
Prior year tax adjustment	-	-
Grand Total:	**215,955,736**	**208,639,245**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

Amount in Taka

		MAR'26	MAR'25
30-A: CONSOLIDATED CURRENT TAX CALCULATION:			
(1) Malek Spinning Mills PLC.	**Income**	**Tax**	**Tax**
i) Taxable Operating Income/(Loss):	(16,704,343)	29,853,760	36,693,757
Operating Profit/(Loss) *(73,196,638)*			
Less: Contribution to WPPF -			
Net Operating Profit/(Loss) before Tax ***(73,196,638)***			
Add: Accounting Depreciation *116,828,648*			
Less: Tax Depreciation *60,336,353*			
Taxable Operating Income: ***(16,704,343)***			
ii) Cash Incentive	-	-	-
iii) Dividend Income from subsidiary co.	-	-	-
iv) Other Income/(Loss)	43	10	10
Total:		**29,853,769**	**36,693,767**

Current Tax provision for this financial period were equivalent of AIT deducted amount on Export Proceed Realisation and other source. Which were more than corporate tax rate @12%.

(2) Salek Textile Ltd.	**Income**	**Tax**	**Tax**
i) Taxable Operating Income/(Loss):	17,713,813	51,387,413	37,121,088
Operating Profit/(Loss) *(27,931,726)*			
Less: Contribution to WPPF -			
Net Operating Profit/(Loss) before Tax ***(27,931,726)***			
Add: Accounting Depreciation *124,462,532*			
Less: Tax Depreciation *78,816,994*			
Taxable Operating Income: ***17,713,813***			
ii) Cash Incentive	22,188,000	2,218,800	1,391,510
iii) Other Income/(Loss)	3,379	929	-
Total:		**53,607,142**	**38,512,598**

Current Tax provision for this financial period were equivalent of AIT deducted amount on Export Proceed Realisation and other source. Which were more than corporate tax rate @12%.

(3) Newasia Synthetics Ltd.	**Income**	**Tax**	**Tax**
i) Taxable Operating Income/(Loss)	(65,662)	-	-
ii) Cash Incentive	-	-	-
iii) Other Income	-	-	300,000
Total:		**-**	**300,000**

(4) J.M. Fabrics Ltd.	**Income**	**Tax**	**Tax**
i) Taxable Operating Income/(Loss):	965,368,380	126,740,190	124,747,930
Operating Profit/(Loss) *965,142,114*			-
Add: FC exchange gain against on export realization *226,266*			-
Taxable Operating Income: ***965,368,380***			
ii) Cash Incentive	57,471,200	5,747,120	8,384,950
iii) Other Income/(Loss)	27,323	7,514	-
Total:		**132,494,824**	**133,132,880**

Current Tax provision for this financial period were equivalent of AIT deducted amount on Export Proceed Realisation and other source. Which were more than corporate tax rate @12%.

Total Consolidated Current Tax:	**215,955,736**	**208,639,245**

31. CONSOLIDATED DEFERRED TAX:		
Malek Spinning Mills PLC.	(34,200,208)	3,728,565
Salek Textile Limited	(25,737,108)	3,834,198
J.M Fabrics Limited	5,428,993	305,020
Total:	**(54,508,323)**	**7,867,784**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

Amount in Taka

32. NON CONTROLLING INTEREST:

		MAR'26	MAR'25
On Net Profit/(Loss) after tax:			
Salek Textile Limited	2.0745%	(697,246)	1,576,115
Newasia Synthetics Limited	0.7070%	(464)	5,300
J.M. Fabrics Limited	0.0025%	22,124	22,270
Total:		**(675,587)**	**1,603,684**

33. CONSOLIDATED BASIC EARNINGS PER SHARE (EPS):

	MAR'26	MAR'25
(a) Consolidated Net Profit/(Loss) after tax	782,416,887	1,119,857,372
(b) Less: Non Controlling Interest	(675,587)	1,603,684
Consolidated Net Profit/(Loss): (a-b)	**783,092,474**	**1,118,253,688**
(c) Number of total share	193,600,000	193,600,000
Basic Earnings per Share (EPS): [(a-b)/c]	**4.04**	**5.78**

34. CASH FLOW FROM OPERATING ACTIVITIES ON INDIRECT METHOD:

PARTICULARS	MAR'26	MAR'25
Operating Profit/(Loss)	863,948,088	1,263,144,272
Depreciation	476,787,865	432,215,275
Other Income/(Loss)	79,689,945	98,968,417
Foreign currency exchange Gain/(Loss)	226,266	194,789
Accounts Receivable (Increase)/Decrease	(213,498,708)	404,678,043
Inventories (Increase)/Decrease	674,885,837	(605,902,328)
Advance, Deposit & Prepaid expenses (Increase)/Decrease	(17,208,766)	(93,932,684)
Accounts Payable Increase/(Decrease)	93,955,403	(743,384,848)
Payment to Employee against contribution to WPPF	(21,288,463)	(18,274,356)
Fire Insurance Claimed received on Raw Material & Finish Goods	12,516,606	11,598,408
Payment for Income Tax	(216,030,736)	(208,414,246)
Net Cash provided/(used) by Operating Activities	**1,733,983,337**	**540,890,742**

35. NET OPERATING CASH FLOW PER SHARE (NOCFPS):

Calculation of Net Operating Cash Flow per Share (NOCFPS):		MAR'26	MAR'25
NOCFPS	a) Net Cash provided/(used) by Operating Activities	1,733,983,337	540,890,742
	b) Number of total Shares	193,600,000	193,600,000
Net Operating Cash Flow Per Share (NOCFPS) { a/b }		**8.96**	**2.79**

MALEK SPINNING MILLS PLC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

Amount in Taka

	MAR'26	MAR'25

Net Operating Cash Flow per Share significantly Increased due to follows:

a) Collection against turnover are increased Tk. 660.55 million for the financial period 1st Jul'2025 to 31st March'2026 compared to the last financial period 1st Jul'2024 to 31st March'2025 and other income decreased Tk. 19.27 million for the financial period 1st Jul'2025 to 31st March'2026 compared to the last financial period 1st Jul'2024 to 31st March'2025.

b) Payment to Material suppliers and other supplier is decreased Tk. 1,858.01 million, payment for operating expenses decreased Tk. 2.84 million, payment for financial expenses decreased Tk. 21.74 million, payment for income tax increased Tk. 7.61 million for the financial period 1st Jul'2025 to 31st March'2026 compared to the last financial period 1st Jul'2024 to 31st March'2025.

CASH FLOW FROM OPERATING ACTIVITIES :	MAR'26	MAR'25	DEFERENCE
Collection from Turnover & Bills Receivable	17,822,022,357	18,482,575,450	(660,553,093)
Other Income	79,689,945	98,968,417	(19,278,472)
Payment for Raw Materials, Indirect Materials and other expenses	(15,167,992,874)	(17,026,001,444)	1,858,008,569
Other Receivable (Increase)/Decrease	-	-	-
Foreign currency exchange Gain/(Loss) realized	226,266	194,789	31,477
Payment to Employee against contribution to WPPF	(21,288,463)	(18,274,356)	(3,014,107)
Fire Insurance Claimed received on Raw Material & Finish	12,516,606	11,598,408	918,198
Payment for Operating Expenses	(195,628,226)	(198,476,156)	2,847,930
Payment for Financial Expenses	(579,531,537)	(601,280,119)	21,748,582
Payment for Income Tax	(216,030,736)	(208,414,246)	(7,616,490)
Net Cash provided by Operating Activities	**1,733,983,337**	**540,890,742**	**1,193,092,595**

36. NET ASSET VALUE (NAV) PER SHARE:

		MAR'26	JUN'25
NAV calculation	a) Equity attributable to owners of the company	12,418,969,002	11,737,831,728
	b) Number of total Shares	193,600,000	193,600,000
Net Assets Value Per Share (NAV) { a/b }		**64.15**	**60.63**

37. RELATED PARTY DISCLOSURE:

The company, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties and balances with them as at 31st March 2026 were as follows:

Related Party	Nature of Relationship	Nature of Transaction	Transaction during this period		Balance as at 31.03.2026	Balance as at 30.06.2025
			Dr. (Sales or Advance)	Cr. (Realised)		
Knit Asia Limited	Common Director	Sales	926,993,264	829,227,304	163,409,786	65,643,826
Salek Textile Limited	Subsidiary	Sales	211,760,335	38,268,779	322,160,532	148,668,976
J.M. Fabrics Limited	Subsidiary	Sales	752,931,612	748,674,156	83,827,540	79,570,084
New Asia Limited	Common Director	Service charge	295,292	-	0	(295,292)
Hejaz Publication Ltd.	Common Director	Office Rent	7,954,695	7,954,695	-	-

38. KEY MANAGEMENT PERSONNEL COMPENSATION:

Company has established following personnel compensation to the employee:

a) Short-term employee benefits: Company provide the following short-term benefit.

Particulars	1st Jul'25 to 31st Mar'26		1st Jul'24 to 31st Mar'25	
	Directors	Executives	Directors	Executives
Remuneration/ Salary	-	9,078,816	-	9,078,816
i) Basic	-	4,877,926	-	4,877,926
ii) House Rent	-	2,438,963	-	2,438,963
iii) Conveyance	-	732,116	-	732,116
iv) Medical Allowance	-	487,793	-	487,793
v) Incentive Bonus	-	-	-	-
vi) Festival Bonus	-	542,018	-	542,018
Number of Person:		4		4

b) Post-employment benefits: Company provide contributory Provident fund and Worker's Profit Participation Fund to the employee.

c) Other long-term benefits: Company provide Gratuity Benefit to the employee under which an employee is entitle to the benefit depending on length of service. The cost for Gratuity is accounted on cash basis.

d) Share-based payment: Company does not provide any share-based payment facilities to the employee.

39. DISCUSSION ON SIGNIFICANT DEVIATION OF COST OF GOODS SOLD, EXPORT, GROSS PROFIT MARGIN, NET PROFIT MARGIN AND EARNINGS PER SHARE (EPS):

(a) Cost of Goods Sold: The cost of goods sold was 90.87% on sales during the financial period 1st Jul'2025 to 31st Mar'2026 compared to 88.54% for the financial period 1st Jul'2024 to 31st Mar'2025 on sales. It was increased of COGS 2.39% this financial period due to decrease of sales price comparatively more than decrease of raw material price and increase of factory overhead compared to the last year same financial period.

(b) Export or Turnover: The company had achieved an export turnover of Tk.18,035.52 million during the financial period 1st Jul'2025 to 31st Mar'2026. Last financial period 1st Jul'2024 to 31st Mar'2025 turnover was Tk.18,077.89 million. The turnover had decreased by 0.23% this financial period compared to last financial period 1st Jul'2024 to 31st Mar'2025 due to decreased of Sales price in this financial period.

(c) Gross Profit: Gross Profit earned during the financial period 1st Jul'2025 to 31st Mar'2026 by 9.13% on sales as compared to 11.46% during the financial period 1st Jul'2024 to 31st Mar'2025. It was decreased by 2.33% on sales due to cost of goods sold percentage on sales was increased this financial period compared to the last year same period.

(d) Net Profit/(Loss): The company had earned a Net Profit of Tk. 782.41 million during the financial period 1st Jul'2025 to 31st Mar'2026 compared to the last financial year financial period 1st Jul'2024 to 31st Mar'2025 Net Profit was Tk. 1,119.85 million. The Net Profit was decreased this financial period compared to the last financial year same financial period due to mainly decreased of Sales and Gross Profit.

(e) Earnings Per Share (EPS): EPS is decreased from Tk. 5.78 to Tk. 4.04 during the financial period 1st Jul'2025 to 31st Mar'2026 compared to the financial period 1st Jul'2024 to 31st Mar'2025 due to decreased of net profit Tk. 1,119.85 million to Tk. 782.41 million this financial period compared to the last year same period.

(f) Net Assets Value per Share (NAV): Net Assets Value (NAV) per Share has increased this financial period compared to the previous year due to increase of Retained Earnings.

40. INVESTMENT IN SUBSIDIARY COMPANY:

	MAR'26	JUN'25
Salek Textile Limited (3,900,100 Shares @Tk,100 and 825,870 Share of Tk.460 each including Premium Tk.360)	769,910,000	769,910,000
Newasia Synthetics Limited (6,553,338 Shares of Tk.100/- each)	655,333,800	655,333,800
J.M. Fabrics Limited (3,999,900 Shares of Tk.100/- each)	399,990,000	399,990,000
Total:	**1,825,233,800**	**1,825,233,800**

Share holding position in Subsidiary Company 97.926% of Salek Textile Ltd., 99.293% of Newasia Synthetics Ltd. & 99.998% of J.M Fabrics Ltd.

MALEK SPINNING MILLS PLC.

CONSOLIDATED FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2026

ANNEXURE : 1

SL	PARTICULARS	COST				RATE	DEPRECIATION				WRITTEN DOWN VALUE AS AT 31.03.2026
		As at 01.07.2025	Addition	Adjustment	As at 31.03.2026		As at 01.07.2025	This period	Adjustment	As at 31.03.2026	
A.	**Malek Spinning Mills PLC., Salek Textile, Newasia Synthetics Ltd. & JM Fabrics Ltd.**										
1	Land and Land Development	2,107,472,846	14,975,535	-	2,122,448,381	0%	-	-	-	-	2,122,448,381
2	Factory Building	1,924,114,214	503,205,611	-	2,427,319,825	3.03% - 5%	765,741,749	46,392,023	-	812,133,772	1,615,186,052
3	Plant and Machinery	8,608,380,158	501,512,609	-	9,109,892,767	5% - 10%	4,084,130,182	335,285,259	-	4,419,415,441	4,690,477,325
4	Equipment & Electrical Installation	438,313,417	58,651,983	-	496,965,400	10% - 20%	321,884,263	22,530,397	-	344,414,661	152,550,739
5	Tubewell and Water Pump	16,382,272	-	-	16,382,272	10%	10,538,818	438,259	-	10,977,077	5,405,195
6	Furniture and Fixtures	155,794,419	8,082,078	-	163,876,497	10%	34,559,253	10,935,233	-	45,494,486	118,382,011
7	Office Equipments	62,880,375	5,640,921	-	68,521,296	10%	35,291,682	2,203,852	-	37,495,535	31,025,761
8	Gas Line Installation	64,522,282	-	-	64,522,282	10%	48,700,123	1,186,662	-	49,886,785	14,635,497
9	Loose Tools and Equipment	26,836,363	-	-	26,836,363	10%	18,746,558	606,735	-	19,353,293	7,483,069
10	Motor Vehicle	126,277,516	870,000	-	127,147,516	10%	79,165,483	4,884,785	-	84,050,268	43,097,248
11	Telephone (PABX) Installation	813,475	-	-	813,475	10%	742,582	5,317	-	747,899	65,576
12	Crockeries and Cutlaries	50,777	-	-	50,777	10%	49,131	123	-	49,254	1,523
13	Generator	339,963,989	-	-	339,963,989	10%	127,911,878	15,903,908	-	143,815,787	196,148,203
14	Fire Control Equipment Installation	40,045,994	2,079,800	-	42,125,794	10%	6,779,328	2,546,912	-	9,326,240	32,799,554
	Total (A) as at 31.03.2026	**13,911,848,096**	**1,095,018,537**	**-**	**15,006,866,633**		**5,534,241,030**	**442,919,467**	**-**	**5,977,160,498**	**9,029,706,135**
	Total (A1) as at 30.06.2025	**12,902,154,106**	**1,077,219,293**	**67,525,303**	**13,911,848,096**		**5,052,403,679**	**538,974,240**	**57,136,889**	**5,534,241,030**	**8,377,607,066**

CONSOLIDATED REVALUATED ASSETS SCHEDULE AS AT 31ST MARCH 2026

SL	PARTICULARS	RE-VALUED COST				RATE	DEPRECIATION				WRITTEN DOWN VALUE AS AT 31.03.2026
		As at 01.07.2025	Addition	Adjustment	As at 31.03.2026		As at 01.07.2025	This period	Adjustment	As at 31.03.2026	
B.	**Malek Spinning Mills PLC., Salek Textile, Newasia Synthetics Ltd. & JM Fabrics Ltd.**										
1	Land and Land Development	2,859,354,760	-	-	2,859,354,760	0%	-	-	-	-	2,859,354,760
2	Factory Building	348,907,426	-	-	348,907,426	3.03% - 5%	183,477,308	6,251,279	-	189,728,588	159,178,839
3	Machinery	1,313,546,401	-	-	1,313,546,401	10%	963,964,035	26,827,069	-	990,791,104	322,755,296
4	Generator	54,856,557	-	-	54,856,557	10%	44,322,569	790,049	-	45,112,618	9,743,939
	Total (B) as at 31.03.2026	**4,576,665,144**	**-**	**-**	**4,576,665,144**	**-**	**1,191,763,912**	**33,868,398**	**-**	**1,225,632,310**	**3,351,032,834**
	Total (B1) as at 30.06.2025	**4,576,665,144**	**-**	**-**	**4,576,665,144**	**-**	**1,148,800,556**	**42,963,357**	**-**	**1,191,763,912**	**3,384,901,232**
	Total (A+B) as at 31.03.2026	**18,488,513,240**	**1,095,018,537**	**-**	**19,583,531,777**		**6,726,004,943**	**476,787,865**	**-**	**7,202,792,807**	**12,380,738,970**
	Total (A1+B1) as at 30.06.2025	**17,478,819,250**	**1,077,219,293**	**67,525,303**	**18,488,513,240**		**6,201,204,235**	**581,937,597**	**57,136,889**	**6,726,004,943**	**11,762,508,297**

Depreciation Charges to:

Factory Overhead:	469,362,172
Operating Expenses:	7,425,693
Tk.	476,787,865

MALEK SPINNING MILLS PLC.

STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH 2026

Un-Audited

Amount in Taka

Particulars	Notes	MAR'26	JUN'25
ASSETS :			
Non-Current Assets:			
Property, Plant and Equipment	1.1	2,742,428,398	2,811,255,689
Capital Work-in-Progress	2.1	42,000,000	42,000,000
Investment in Subsidiary Company	3.1	1,825,233,800	1,825,233,800
		4,609,662,198	**4,678,489,489**
Current Assets :			
Inventories	4.1	2,625,455,861	3,126,439,996
Accounts Receivable	5.1	1,854,847,030	1,027,456,408
Fire Insurance Claimed Receivable	6.1	10,008,300	22,524,905
Advances, Deposits and Pre-payments	7.1	228,462,516	239,708,457
Cash and Cash Equivalents	8.1	26,423,097	64,345,726
		4,745,196,803	**4,480,475,492**
TOTAL ASSETS :		**9,354,859,001**	**9,158,964,981**
SHAREHOLDER'S EQUITY AND LIABILITIES :			
Shareholder's Equity :			
Share Capital	9.1	1,936,000,000	1,936,000,000
Share Premium	10.1	1,500,000,000	1,500,000,000
Re-valuation Surplus	11.1	969,322,016	987,910,656
Retained Earnings	12.1	143,254,054	295,470,770
		4,548,576,070	**4,719,381,426**
Non-Current Liabilities:			
Long Term Loan	13.1	835,377,285	1,101,171,482
Deferred Tax Liabilities	14.1	229,808,279	264,008,488
		1,065,185,564	**1,365,179,970**
Current Liabilities :			
Short Term Loan	15.1	1,008,144,505	917,017,165
Current Portion of Long Term Loan	16.1	333,580,639	298,068,457
Loan from Director	17.1	100,000,000	100,000,000
Acceptance Liabilities	18.1	1,830,963,304	1,264,513,240
Unclaimed Dividend	19.1	4,275,187	3,775,560
Creditors, Accruals & Provisions	20.1	464,133,732	491,029,163
		3,741,097,367	**3,074,403,585**
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES :		**9,354,859,001**	**9,158,964,981**
Net Assets Value Per Share (NAV)	30.1	**23.49**	**24.38**
Par Value Tk.10			

The annexed notes are integral part of these financial statement.

A.F.M. Zubair	A. Matin Chowdhury	Azizur Rahim Chowdhury	B.K. Chaki	Syed Saiful Haque
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

MALEK SPINNING MILLS PLC.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST MARCH 2026

Un-Audited

Amount in Taka

Particulars	Notes	JUL'25-MAR'26	JUL'24-MAR'25	JAN'26-MAR'26	JAN'25-MAR'25
Sales	21.1	3,792,016,263	3,462,906,741	1,288,762,124	1,005,223,188
Cost of Goods Sold	22.1	(3,576,422,508)	(2,990,624,825)	(1,227,614,798)	(856,017,884)
Gross Profit/(Loss) :		**215,593,756**	**472,281,916**	**61,147,326**	**149,205,304**
Operating Expenses	23.1	(88,557,420)	(84,769,733)	(32,837,769)	(31,058,114)
Financial Expenses	24.1	(200,232,974)	(185,103,049)	(76,258,665)	(67,905,758)
Operating Profit/(Loss) :		**(73,196,638)**	**202,409,134**	**(47,949,107)**	**50,241,433**
Other Income/(Loss)	25.1	43	51	-	-
Net Operating Profit/(Loss) :		**(73,196,595)**	**202,409,185**	**(47,949,107)**	**50,241,433**
Contribution to WPPF	26.1	-	(9,638,533)	-	(2,392,449)
Profit/(Loss) before Tax :		**(73,196,595)**	**192,770,652**	**(47,949,107)**	**47,848,984**
Income Tax :		**4,346,439**	**(40,422,332)**	**(12,050,469)**	**(17,327,444)**
Current Tax	27.1	(29,853,769)	(36,693,767)	(14,350,984)	(16,080,597)
Deferred Tax	28.1	34,200,208	(3,728,565)	2,300,515	(1,246,847)
Net Profit/(Loss) after Tax		**(68,850,156)**	**152,348,320**	**(59,999,576)**	**30,521,540**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**(68,850,156)**	**152,348,320**	**(59,999,576)**	**30,521,540**
Earnings Per Share (EPS)	29.1	**(0.36)**	**0.79**	**(0.31)**	**0.16**
Par Value Tk.10					
Number of Shares used to compute EPS		**193,600,000**	**193,600,000**	**193,600,000**	**193,600,000**

The annexed notes are integral part of these financial statement.

A.F.M. Zubair	A. Matin Chowdhury	Azizur Rahim Chowdhury	B.K. Chaki	Syed Saiful Haque
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

MALEK SPINNING MILLS PLC.

STATEMENT OF CHANGES IN EQUITY

Un-Audited

FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST MARCH 2026

Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
Balance as at 1st July 2025	1,936,000,000	1,500,000,000	987,910,656	295,470,770	4,719,381,426
Net Profit/(Loss) during this period				(68,850,156)	(68,850,156)
Transfer of excess depreciation of Revalued Assets			(18,588,640)	18,588,640	-
Declared Cash Dividend for 2024-2025 financial year				(101,955,200)	(101,955,200)
As at 31st March 2026	**1,936,000,000**	**1,500,000,000**	**969,322,016**	**143,254,054**	**4,548,576,070**

FOR THE PERIOD FROM 1ST JULY 2024 TO 31ST MARCH 2025

Particulars	Share Capital	Share Premium	Revaluation Surplus of Fixed Assets	Retained Earnings	Total
Balance as at 1st July 2024	1,936,000,000	1,500,000,000	1,008,524,873	143,372,898	4,587,897,771
Net Profit/(Loss) during this period				152,348,320	152,348,320
Transfer of excess depreciation of Revalued Assets			(15,460,663)	15,460,663	-
Declared Cash Dividend for 2023-2024 financial year				(101,955,200)	(101,955,200)
As at 31st March 2025	**1,936,000,000**	**1,500,000,000**	**993,064,210**	**209,226,681**	**4,638,290,891**

The annexed notes are integral part of these financial statement.

A.F.M. Zubair	A. Matin Chowdhury	Azizur Rahim Chowdhury	B.K. Chaki	Syed Saiful Haque
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

MALEK SPINNING MILLS PLC.

STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 1ST JULY 2025 TO 31ST MARCH 2026

Un-Audited

Amount in Taka

PARTICULARS	MAR'26	MAR'25
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from Turnover & Accounts Receivable	2,964,625,642	3,656,084,963
Payment for Raw Materials, Indirect Materials and other expenses	(2,433,073,107)	(3,601,217,043)
Other Income	43	51
Payment to Employee against contribution to WPPF	(12,472,485)	(9,855,757)
Fire Insurance Claimed received on Raw Material & Finish Goods	12,516,606	11,598,408
Payment for Operating Expenses	(87,088,294)	(82,889,897)
Payment for Financial Expenses	(200,232,974)	(185,103,049)
Payment for Income Tax	(29,853,769)	(36,693,767)
Net Cash provided/(used) by Operating Activities	**214,421,662**	**(248,076,091)**
CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	(11,695,409)	(8,135,314)
Fire Insurance Claimed received on Assets	-	3,409,895
Advance against Building & other construction	-	39,624,673
Net cash used in Investing Activities	**(11,695,409)**	**34,899,254**
CASH FLOW FROM FINANCING ACTIVITIES :		
Bank Loan Increase/(Decrease)	(139,154,675)	130,210,535
Loan from Directors	-	100,000,000
Refundable IPO Share Money paid to NRB IPO applicant	(38,632)	-
Dividend paid to Shareholders	(100,020,579)	(99,613,280)
Unclaimed Dividend transferred to CMS Fund	(1,433,143)	(1,637,658)
Dividend Accounts Interest transferred to CMS Fund	-	(866,435)
Interest Increased/(Decreased) in Dividend Account	(1,851)	-
Net Cash provided/(used) by Financing Activities	**(240,648,881)**	**128,093,161**
Increase/(Decrease) in Cash and Cash Equivalents	**(37,922,628)**	**(85,083,675)**
Opening Cash & Cash Equivalents	64,345,726	151,605,384
Closing Cash and Cash Equivalents	**26,423,097**	**66,521,709**
Net Operating Cash Flow Per Share (NOCFPS)	**1.11**	**(1.28)**
Par Value Tk.10		

The annexed notes are integral part of these financial statement.

A.F.M. Zubair	A. Matin Chowdhury	Azizur Rahim Chowdhury	B.K. Chaki	Syed Saiful Haque
Chairman	Managing Director	Director	Chief Financial Officer	Company Secretary

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

		Amount in Taka	
		MAR'26	**JUN'25**
1.1 PROPERTY, PLANT AND EQUIPMENT:			
COST:			
Opening Balance		3,062,784,998	2,992,372,920
Addition during this period		48,001,357	70,412,078
		3,110,786,355	**3,062,784,998**
Sales/Adjustment during this period		-	-
Closing Balance		**3,110,786,355**	**3,062,784,998**
Accumulated Depreciation:			
Opening Balance		1,428,503,703	1,318,337,325
Depreciation during this period		95,705,193	110,166,378
Adjustment during this period		-	-
Closing Balance		**1,524,208,896**	**1,428,503,703**
Written Down Value at cost:		**1,586,577,459**	**1,634,281,295**
REVALUATION:			
Opening Balance		1,911,377,066	1,911,377,066
Adjustment during this period		-	-
Total Revaluated Assets		**1,911,377,066**	**1,911,377,066**
Accumulated Depreciation:			
Opening Balance		734,402,672	710,150,651
Depreciation during this period		21,123,455	24,252,021
Adjustment during this period		-	-
Closing Balance		**755,526,127**	**734,402,672**
Written Down Value of Revaluated Assets:		**1,155,850,939**	**1,176,974,394**
Total Written Down Value:		**2,742,428,398**	**2,811,255,689**
Allocation of depreciation charges for this period has been made in the accounts as follows:			
i) Factory Overhead		115,291,024	131,175,203
ii) Administrative Overhead		1,537,625	3,243,195
Total		**116,828,648**	**134,418,398**

Land, Building, Plant & Machinery are registered Mortgage (Pari Passu charges among the existing lender Bank, Eastern Bank Ltd., Dhaka Bank Ltd., One Bank Ltd., HSBC, Trust Bank, IDLC & Brac Bank Ltd.)
Details of Fixed Assets and Depreciation are shown in the **Annexure- 1.1**

2.1 CAPITAL WORK-IN-PROGRESS:			
Opening Balance		42,000,000	-
Addition during this period		-	42,000,000
Less: Transferred to Assets Schedule		-	-
Closing Balance		**42,000,000**	**42,000,000**
3.1 INVESTMENT IN SHARE OF SUBSIDIARY COMPANY:			
Salek Textile Limited (3,900,100 Shares @Tk,100 and 825,870 Share of Tk.460 each including Premium Tk.360)	42%	769,910,000	769,910,000
Newasia Synthetics Limited (6,553,338 Shares of Tk.100/- each)	36%	655,333,800	655,333,800
J.M. Fabrics Limited (3,999,900 Shares of Tk.100/- each)	22%	399,990,000	399,990,000
Total:		**1,825,233,800**	**1,825,233,800**

Share holding position in Subsidiary Company 97.926% of Salek Textile Ltd., 99.293% of Newasia Synthetics Ltd. & 99.998% of J.M Fabrics Ltd.

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**JUN'25**
4.1 INVENTORIES:		
Raw Materials	973,359,574	1,090,190,962
Stock-in-Transit	453,702,193	614,141,571
Work-in-Process	33,038,818	33,210,066
Finished Goods	955,058,627	1,168,812,103
Stores & Accessories: (Note: 4.1-A)	210,296,649	220,085,294
Total:	**2,625,455,861**	**3,126,439,996**

(i) The inventory counting was taken place at this period end in the presence of company management.

(ii) Inventories were hyphothecated to Dhaka Bank Ltd., HSBC Ltd., Eastern Bank Ltd., Trust Bank Ltd., One Bank Ltd. & Brac Bank Ltd. as security of workings capital loan.

(iii) LC value in transit Tk.450,254,375 and LC opening and other charges in transit: Tk.3,447,819

(iv) Inventories are valued at lower of cost and net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale. Any obsolete stock or abnormal losses, if any, are recognized as expenses.

4.1-A STORES & ACCESSORIES:		
Stores & Spares {Note: 4.1-A(i)}	177,356,039	190,476,722
Repairs and Maintenance Materials {Note: 4.1-A(ii)}	17,320,890	14,268,994
Packing Materials {Note: 4.1-A(iii)}	12,692,287	13,471,940
Fuel, Oil and Lubricant {Note: 4.1-A(iv)}	2,927,434	1,867,637
Total:	**210,296,649**	**220,085,294**
4.1-A(i) STORES & SPARES:		
Opening Balance	190,476,722	177,170,799
Add: Purchase during this period	9,297,256	39,530,950
Less: Consumption & Adjustment	22,417,940	26,225,027
Closing Balance	**177,356,039**	**190,476,722**
4.1-A(ii) REPAIRS AND MAINTENANCE MATERIALS:		
Opening Balance	14,268,994	12,199,599
Add: Purchase during this period	19,038,162	21,949,136
Less: Consumption & Adjustment	15,986,267	19,879,740
Closing Balance	**17,320,890**	**14,268,994**
4.1-A(iii) PACKING MATERIALS:		
Opening Balance	13,471,940	11,937,663
Add: Purchase during this period	21,736,894	30,531,604
Less: Consumption & Adjustment	22,516,547	28,997,328
Closing Balance	**12,692,287**	**13,471,940**
4.1-A(iv) FUEL, OIL AND LUBRICANT:		
Opening Balance	1,867,637	2,495,235
Add: Purchase during this period	4,750,954	6,423,851
Less: Consumption & Adjustment	3,691,157	7,051,449
Closing Balance	**2,927,434**	**1,867,637**

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**JUN'25**
5.1 ACCOUNTS RECEIVABLE:	**1,854,847,030**	**1,027,456,408**

(i) A/C Receivable occurred in the ordinary course of business by selling of company's product. As per assessment of directors, the above receivable is considered as good & realizable within due course of business.

(ii) The A/C Receivable are secured against confirmed Export L/C (Deferred period is 120 days at the date of acceptance).

(iii) Aging of the Receivables:

Invoiced at 90 days L.C tenor:	191,494,407	106,074,600
Invoiced at 120 days L.C tenor:	1,663,352,622	921,381,809
Invoiced at 121 - 180 days L.C tenor:	-	-
Invoiced at 181 - 360 days L.C tenor:	-	-
Invoiced at above 360 days L.C tenor:	-	-
Total:	**1,854,847,030**	**1,027,456,408**

Diclosure as per Company Act-1994, Para (cho 4.5), Schedule-11

(iv) Receivable from other company:	1,275,958,846	723,148,675
Receivable from related party:-		
Knit Asia Ltd.	163,409,786	65,643,826
Salek Textile Ltd.	322,160,532	148,668,976
Aurum Sweaters Ltd.	9,490,326	10,424,847
J.M. Fabrics Ltd.	83,827,540	79,570,084
Total:	**1,854,847,030**	**1,027,456,408**

6.1 FIRE INSURANCE CLAIMED RECEIVABLE:

Fire Insurance claimed receivable (Raw Materials & Finish Goods)	10,008,300	22,524,905
	10,008,300	**22,524,905**

7.1 ADVANCES, DEPOSITS & PRE-PAYMENTS:

Advance against materials suppliers and others	40,247,598	45,041,361
Advance against Building & other construction	11,107,787	47,413,735
Security Deposit to REB	178,875	178,875
Security Deposit to Titas Gas T&D Co.	24,197,245	24,197,245
Advance Income Tax (Note-7.1-A)	152,231,010	122,377,241
Security Deposit to CDBL	500,000	500,000
Total:	**228,462,516**	**239,708,457**

7.1-A. ADVANCE INCOME TAX:

Opening Balance	122,377,241	92,555,807
Advance Income Tax paid (Against Export Proceeds)	29,646,256	47,292,422
Advance Income Tax paid (Against Dividend Income)	-	23,999,400
Advance Income Tax paid (Against Vehicle)	207,500	284,500
Advance Income Tax paid (Against Interest Income)	13	1,271
Total AIT paid for this period:	**29,853,769**	**71,577,593**
Payment/Adjustment for prior year Income	-	41,756,159
Closing Balance	**152,231,010**	**122,377,241**

a) All the advances & deposits amount is considered good and recoverable within the ordinary course of business.

b) In the opinion of Directors, all current assets, investments and advance have on realization in the ordinary course of business, a value at least equal to the amount at which they are stated in the Financial Position.

c) There is no amount due from Directors or officers of the Company.

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount In Taka	
	MAR'26	**JUN'25**
MATURITY ANALYSIS OF ADVANCES, DEPOSITS & PREPAYMENTS:		
(i) Realizable/Adjustable within 1 year:	192,478,608	167,418,602
(ii) Realizable/Adjustable after 1 year:	35,983,907	72,289,855
Total:	**228,462,516**	**239,708,457**

8.1 CASH AND CASH EQUIVALENTS:

Cash in Hand:	**479,714**	**69,706**
Cash at Banks:		
BRAC Bank PLC.- A/C: 1505101762043001	30,478	39,098
BRAC Bank PLC.- A/C: 1501201762043001	2,053,998	30,537
BRAC Bank PLC.- A/C: 101762043002	2,696	1,399,652
BRAC Bank PLC.- A/C: 2017620430004	1,302,787	2,830,228
Dhaka Bank PLC.- A/C: 207-100000008504	-	5,066,486
Dhaka Bank PLC.- A/C: 207-150000000806	2,251,380	2,341,175
Dhaka Bank PLC.- A/C: 207-130000000013	582,171	701,512
Dutch-Banla Bank PLC.- A/C: 227.110.0012931	133,679	186,405
Eastern Bank PLC.- A/C: 101-0100611	3,106,841	15,589,409
Eastern Bank PLC.- A/C: 4755, 0251,0140	1,162,203	1,202,518
Eastern Bank PLC.- A/C: 101-1230000068	63	63
HSBC Ltd.- A/C: 001-007475-012	-	167,967
Mutual Trust Bank PLC.-A/C: 1301000625990	592,224	-
One Bank PLC.- A/C: 0016426-091	14,074,312	34,680,297
Trust Bank PLC.- A/C: 0003-0210006613	340,466	2,561
Trust Bank PLC.- A/C: 003-5025000082	310,086	38,113
Sub-total:	**25,943,383**	**64,276,020**
Total:	**26,423,097**	**64,345,726**

a) Cash balance was physically counted at this period ended and Bank balances were reconciled and found in order.
b) Export proceeds are realised in the Margin A/C and is utilized for Payment of Deferred L/C.

9.1 SHARE CAPITAL:

9.1(A) AUTHORISED CAPITAL:	**3,000,000,000**	**3,000,000,000**
300,000,000 Shares @ Tk. 10/- each		
9.1(B) ISSUED, SUBSCRIBED AND PAID-UP CAPITAL:	**1,936,000,000**	**1,936,000,000**
193,600,000 Ordinary Shares @ Tk.10/- each issued and paid-up.		

9.1(B).(i) Yearwise break-up of Paid-up Capital:

Year	Status	% of Bonus Share	Addition of Share	Paid-up Share	Paid-up Capital (Tk)
2009- 2010	After IPO			160,000,000	1,600,000,000
2010- 2011	Bonus	10%	16,000,000	176,000,000	1,760,000,000
2011- 2012	Bonus	10%	17,600,000	193,600,000	1,936,000,000

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

Amount in Taka

	MAR'26	JUN'25

9.1(B).(ii) Share Holding Composition of Malek Spinning Mills PLC. as at 31.03.2026 are as follows:

Shareholder's Group	No. of Shares held	% of Shares	No. of Shareholders
Sponsors & Directors	91,644,800	47.337%	6
Government	-	0.000%	
Institutions	29,971,875	15.481%	234
Foreign Shareholders	-	0.000%	
General Shareholders	71,983,325	37.181%	14595
Total	**193,600,000**	**100%**	**14,835**

9.1(B).(iii) Classification of shareholders by holding:

Distribution schedule of each class of equity security setting out the number of holders and percentage as at 31.03.2026

Range of Holdings	No. of Holders	Holdings	Percentage
Less than 500 shares	4,397	769,327	0.397%
500 to 5,000 shares	8,105	12,035,804	6.217%
5,001 to 10,000 shares	941	7,259,174	3.750%
10,001 to 20,000 shares	677	9,968,471	5.149%
20,001 to 30,000 shars	244	6,212,043	3.209%
30,001 to 40,000 shares	96	3,431,266	1.772%
40,001 to 50,000 shares	80	3,680,158	1.901%
50,001 to 100,000 shares	169	12,053,175	6.226%
100,001 to 1,000,000 shares	111	26,299,108	13.584%
Over 1,000,000 shares	15	111,891,474	57.795%
Total	**14,835**	**193,600,000**	**100%**

10.1 SHARE PREMIUM: **1,500,000,000** **1,500,000,000**

This represents issuance of 10,000,000 ordinary shares in September 2008 for Tk.25 each including premium of Tk. 15/- each in compliance with The Securities and Exchange Commission (SEC) consent No.SEC/CI/CPLC (PVT.)-95/06/337 dated on 30.06.2008 and further Placement issuance of 50,000,000 ordinary shares in October 2009 for Tk.25/- each including premium of Tk.15 each in compliance with The Securities and Exchange Commission (SEC) consent No. SEC/CI/CPLC(PVT.)-95/ dated on June 03, 2009 and further issuance of IPO of 40,000,000 ordinary shares on July 2010 for Tk. 25/- each including Premium of Tk. 15/- each in compliance with the Securities and Exchange Commission (SEC) consent No. SEC/CI/IPO-118/2010/462 dated April 15, 2010.

11.1 RE-VALUATION SURPLUS:

Opening Balance		987,910,656	1,008,524,873
Less: Transfer to Retained Earnings **88%** of excess depreciation		18,588,640	20,614,218
Written Down Value:		**969,322,016**	**987,910,656**

Calculation of deferred tax adjusted balance whice has been transferred from revaluation surplus to retained earnings and changes in equity:

Depreciation of revalued asset	100%	21,123,455
Deferred tax adjustment	12.00%	2,534,815
Deferred tax adjusted balance of excess depreciation:	**88.00%**	**18,588,640**

a) **Name of Revaluer:** ASIAN SURVEYORS LTD.

b) **Last date of Revaluation:** 30.06.2012

c) **Methodology use for revalution:**

(i) **Valuation of Land:** Surveyors Physically examined the land and sorroundings. The present value of the land have been taken into consideration according to the location, importance and convenience of the locality in terms of industrial, commercial and other related factors.

Amount in Taka

	MAR'26	JUN'25

(ii) **Valuation of building:** Surveyors taken into consideration the nature and quality of construction of the buildings, examined the present condition of the buidings as well as nature of maintenance. Relevant papers, documents and records were scrutinized and verified. Considering all allied factors they determined the correct present value.

(iii) **Valuation of Machineries:** The value of the machineries of the project were assessed as a running concern. They have taken into account the practical utility of a machine in terms of present performance of the particular machine in working out the present value. They also taken into consideration erection or installation cost and other related details to determine the present value of the machineries. Copies of invoice and other related documents were scrutinised and verified accurately.

d) **Total revaluation amount:** Revaluation amount as on 30.06.2012 is Tk. 2,148,818,646

e) **Independency of valuation:** The surveyor and valuer was independent from the company and its management and employees.

12.1 RETAINED EARNINGS:

Opening Balance	295,470,770	143,372,898
Add: Net Profit/(Loss) during this period	(68,850,156)	233,438,855
Add: Transfer 88% of excess depreciation of revaluated assets	18,588,640	20,614,218
Less: Declared Cash Dividend	101,955,200	101,955,200
Total:	**143,254,054**	**295,470,770**

13.1 LONG TERM LOAN:

Eastern Bank PLC.	36,607,355	44,139,641
Dhaka Bank PLC.	660,302,120	789,304,640
Brac Bank PLC.	326,706,814	347,500,728
IDLC Finance PLC.	145,341,635	192,637,253
One Bank PLC.	-	25,657,678
Total	**1,168,957,924**	**1,399,239,939**
Less: Current Portion of Long Term Loan (Note-16.1)	333,580,639	298,068,457
Total Long Term Loan:	**835,377,285**	**1,101,171,482**

14.1 DEFERRED TAX LIABILITIES:

Opening Balance	264,008,488	257,564,100
Add: Provision for this period	(34,200,208)	6,444,387
Total Liabilities:	**229,808,279**	**264,008,488**

Deferred Tax Calculation:

Particulars	Accounts Base (WDV)	Tax Base (WDV)	Temporary difference	Temporary difference
Written Down Value of Fixed Assets at cost	1,586,577,459	1,038,864,109	547,713,350	583,082,190
WDV of Revaluated Fixed Assets (Except Land	309,832,115		309,832,115	330,955,570
Sub-total	**1,896,409,574**	**1,038,864,109**	**857,545,465**	**914,037,760**
WDV of Revaluated Fixed Assets- (Land)	846,018,824		846,018,824	846,018,824
Total	**2,742,428,398**	**1,038,864,109**	**1,703,564,289**	**1,760,056,584**
Deferred tax @12% Except Land			102,905,456	137,105,664
Deferred tax @15% Land			126,902,824	126,902,824
Deferred Tax Liability			**229,808,279**	**264,008,488**

During the reporting period the applicable corporate tax rate is considered @12% as per SRO No. 170/23 dated 23.05.2023. Earlier corporate tax rate was 15% as per SRO No. 159/2022 dated 01.06.2022 which is expired on 30.06.2025. As a result deferred tax liabilities has been decreased Tk. 34.20 million using the revised tax rate of 12%.

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**JUN'25**
15.1 SHORT TERM LOAN:		
Working Capital Loan:		
Dhaka Bank PLC.	22,088,931	-
Eastern Bank PLC.	2,676,102	23,548,517
Sub-total:	**24,765,033**	**23,548,517**
Bank Overdraft:		
Eastern Bank PLC. A/C:180	46,570,752	46,455,337
Dhaka Bank PLC. A/C: 207.175.23	29,767,961	21,256,181
Brac Bank PLC. A/C: 1501201762043002	51,516,923	51,090,129
One Bank PLC. A/C: 0010016426008	17,440,342	20,570,037
HSBC Ltd. A/C: 001-007475-011	14,672,687	14,832,934
Trust Bank PLC. A/C: 003- 0136000153	29,536,281	30,931,615
Sub-total:	**189,504,946**	**185,136,233**
Liability for Bill discount:		
Dhaka Bank PLC.	90,585,537	36,473,912
Eastern Bank PLC.	542,132,577	614,076,561
Brac Bank PLC.	161,156,413	57,781,941
Sub-total:	**793,874,526**	**708,332,415**
Total:	**1,008,144,505**	**917,017,165**
16.1 CURRENT PORTION OF LONG TERM LOAN:		
Eastern Bank PLC.	8,970,327	1,182,434
Dhaka Bank PLC.	192,665,123	175,262,154
Brac Bank PLC.	69,500,144	38,168,950
IDLC Finance PLC.	62,445,045	56,614,919
One Bank PLC.	-	26,840,000
Total:	**333,580,639**	**298,068,457**
17.1 LOAN FROM DIRECTORS:	**100,000,000**	**100,000,000**
Loan received from Director for short term period without interest.		
18.1 ACCEPTANCE LIABILITIES:		
Raw Cotton:		
Eastern Bank PLC.	613,484,855	443,080,830
Dhaka Bank PLC.	246,869,813	286,385,742
Brac Bank PLC.	455,542,484	323,619,058
One Bank PLC.	515,066,151	211,427,610
Total:	**1,830,963,304**	**1,264,513,240**
Acceptance liability represents the deferred payment of L/C for Imported Raw Materials for the period of 180 Days.		
19.1 UNCLAIMED DIVIDEND:	**4,275,187**	**3,775,560**
Bankwise Details as follows:		
Brac Bank PLC. (Principal):	1,990,365	1,433,143
Brac Bank PLC. (Interest):	33,442	1,242
Dhaka Bank PLC. (Principal):	2,246,264	2,302,009
Dhaka Bank PLC. (Interest):	5,116	39,167
Total:	**4,275,187**	**3,775,560**

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**JUN'25**
20.1 CREDITORS, ACCRUALS & PROVISIONS:		
Gas Bill Payable	59,461,276	56,370,151
Electricity Bill Payable	2,084,612	415,829
Audit Fee Payable	-	316,250
Other Fee Payable	34,500	-
Salary, Wages & Other Allowance Payable	15,209,144	19,158,877
Salary & Allowance Payable	4,328,029	4,104,228
P.F Contribution Payable- Fact.	1,345,590	1,286,946
P.F Contribution Payable- H.O	282,350	258,400
Tax Deduction at Source Payable	4,113,109	2,633,849
Vat Deduction at Source Payable	3,372,714	2,560,288
Income Tax Payable (Note:20.1-A)	152,350,159	122,496,390
Contribution to WPPF Payable	25,184,325	37,656,810
Payable for Goods Supplies & Others	182,177,275	227,673,444
Accrued Interest (Note:20.1-B)	13,010,503	14,878,923
Refundable IPO Share money (NRB Accounts) (Note-20.1-C)	1,180,144	1,218,777
Total:	**464,133,732**	**491,029,163**

a) Payable for Goods Supplies and others represents regular suppliers of packing materials, Bearing, belts, fuel & lubricants, stationery items and others.

b) Factory Salary, Wages and Other Allowance, Head Office Salary & Allowance payable for the month of 31st March 2026.

c) Due to not having assesment of Income Tax is settled by NBR 2023-2024 financial year the above Income Tax payable is not adjusted with the advance income tax.

20.1-A. INCOME TAX PAYABLE:		
Opening Balance	122,496,390	92,323,662
Provision for this period (Current Tax): (Note-28.1)	29,853,769	71,577,593
Prior year tax provision: (Note- 28.1)	-	351,294
	152,350,159	**164,252,549**
Tax Payment/Adjustment for this period:	-	41,756,159
Total Payment/Adjustment for prior year income:	-	**41,756,159**
Total Payable-	**152,350,159**	**122,496,390**

20.1-B. ACCRUED INTEREST:		
Eastern Bank PLC.	1,130,346	1,130,346
Brac Bank PLC.	11,880,156	11,880,156
One Bank PLC.	-	1,868,421
Total:	**13,010,503**	**14,878,923**

20.1-C. REFUNDABLE IPO SHARE MONEY:		
Eastern Bank PLC. NRB A/C (US$, Pound, EURO):	1,180,144	1,218,777
Total-	**1,180,144**	**1,218,777**

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

Amount in Taka

	MAR'26	MAR'25
21.1 SALES:		
Sales to other Customer	1,884,969,594	1,993,922,530
Sales to Related Party	1,907,046,669	1,468,984,211
Total Sales	**3,792,016,263**	**3,462,906,741**
22.1 COST OF GOODS SOLD:		
Raw Material Consumed (Note:22.1-A)	2,724,124,300	2,375,655,915
Direct Labour (Note:22.1-B)	144,040,545	137,061,950
Factory Overhead (Note:22.1-C)	494,332,938	448,995,074
Total Manufacturing Cost	**3,362,497,783**	**2,961,712,939**
Add: Work-in-Process- Opening	33,210,066	41,691,760
Cost of Goods available for use	**3,395,707,849**	**3,003,404,699**
Less: Work-in-Process- Closing	33,038,818	33,272,524
Cost of Production	**3,362,669,032**	**2,970,132,175**
Add: Finished Goods- Opening	1,168,812,103	1,320,873,202
Cost of Goods Available for Sales	**4,531,481,134**	**4,291,005,377**
Less: Finished Goods- Closing	955,058,627	1,300,380,552
Cost of Goods Sold:	**3,576,422,508**	**2,990,624,825**
22.1-(A) RAW MATERIALS CONSUMED:		
Opening Inventory Raw Materials	1,090,190,962	1,335,021,840
Add: Purchase during this period	2,607,292,911	2,275,977,284
Less: Closing Inventory of Raw Materials	973,359,574	1,235,343,209
Raw Materials Consumed	**2,724,124,300**	**2,375,655,915**
22.1-(B) DIRECT LABOUR:	**144,040,545**	**137,061,950**
22.1-(C) FACTORY OVERHEAD:		
Factory Salary and Allowances	65,042,214	65,635,159
Festival Bonus Factory	2,797,396	2,858,693
Electricity Charges	8,875,430	1,376,399
Gas Charges	225,836,425	203,609,368
Repairs & Maintenance	18,708,754	20,807,636
Software Maintenance expense	824,907	772,310
Compliance Expenses	-	50,637
Gardening Expenses	2,240	13,685
Packing Materials	22,516,547	23,280,403
Fuel,Oil & Lubricant	3,691,157	5,731,475
Stores & Accessories consumption	25,844,916	21,989,850
Entertainment Factory	485,570	444,763
Telephone, Mobile, Internet & Fax exp.	413,723	380,126
Stationery Expenses	581,449	509,851
Other Carrying Charges	697,600	914,410
Factory Office Expenses other	68,010	24,579
Vehicles Maintenance	2,125,639	2,044,847
Conveyances Factory Employee	38,590	39,410
Medical Expenses	76,629	100,086
Uniform & Leverage	80,599	139,960
Miscellaneous Exp.	334,120	336,380
Depreciation	115,291,024	97,935,047
Total Factory Overhead-	**494,332,938**	**448,995,074**

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**MAR'25**
23.1 OPERATING EXPENSES:		
Salaries & Allowances	43,437,393	41,630,296
Festival Bonus	2,575,950	2,400,373
Fees, Forms & Others	2,859,299	2,638,722
Stationery expenses	766,467	823,080
Telephone,Mobile & Internet Expenses	717,289	810,636
Postage, Stamp & Curier expenses	13,650	920
Vehicle Maintenance	8,237,778	10,427,441
Miscellaneous Expenses	3,867,580	1,223,137
Office Rent	7,954,695	7,954,695
Rate & Taxes	-	360,000
Carriage Outwards, Selling & Distribution exp.	4,772,675	4,628,070
Entertainment	938,189	719,730
Advertisement & Publicity Expenses	360,210	333,743
AGM Expenses	846,625	874,110
Security Service Charges	63,000	-
Travelling & Conveyance	2,523,212	350,393
Repairs & Maintenance	6,514,461	6,738,611
Subscription Expenses	50,000	-
Credit Rating Charges	57,500	53,750
Software Maintenance Expenditure	463,822	402,390
Depreciation	1,537,625	2,399,636
Total Operating expenses:	**88,557,420**	**84,769,733**

24.1 FINANCIAL EXPENSES:

EASTERN BANK PLC.:

Interest on Long Term Loan	1,499,685	2,762,348
Interest on Short Term Loan	4,240,692	355,647
Interest on Overdraft	3,270,777	4,300,737
Bank Charges & Commission	805,655	692,881
Export L/C Negotiation Commission	878,357	1,525,421
Interest on Bill Discount	18,761,049	14,973,471
Total:	**29,456,215**	**24,610,505**

HSBC LTD.:

Bank Charges & Commission	50,015	5,136
Interest on Overdraft	2,389,738	496,555
Total:	**2,439,753**	**501,691**

DHAKA BANK PLC.:

Interest on Long Term Loan	81,632,622	77,526,412
Interest on Short Term Loan	6,300,000	-
Interest on Overdraft	2,258,426	2,173,536
Bank Charges and Commission	263,986	3,708,431
Export L/C Negotiation Commission	766,306	1,492,282
Interest on Bill Discount	7,228,034	2,367,664
Total:	**98,449,375**	**87,268,324**

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

	Amount in Taka	
	MAR'26	**MAR'25**
ONE BANK PLC.:		
Interest on Long Term Loan	-	274,164
Interest on Overdraft	2,119,820	1,971,593
Bank Charges & Commission	434,127	346,510
Export L/C Negotiation Commission	1,686,249	238,861
Interest on Bill Discount	3,086,998	70,521
Total:	**7,327,194.43**	**2,901,650**
TRUST BANK PLC.:		
Bank Charges and Commission	251,094	27,552
Export L/C Negotiation Commission	30,929	-
Interest on Overdraft	2,869,949	2,947,360
Total:	**3,151,972**	**2,974,912**
DUTCH-BANGLA BANK PLC.		
Bank Charges and Commission	9,885	11,035
Total:	**9,885**	**11,035**
MUTUAL TRUST BANK PLC.		
Bank Charges and Commission	972	-
Total:	**972**	-
IDLC FINANCE PLC. :		
Interest on Long Term Loan	12,897,575	21,892,964
Total:	**12,897,575**	**21,892,964**
BRAC BANK PLC.		
Interest on Long Term Loan	36,910,171	25,588,877
Interest on Overdraft	5,197,458	4,954,129
Interest on Bill Discount	3,073,430	12,959,026
Export L/C Negotiation Commission	1,097,693	1,040,921
Bank Charges and Commission	221,280	399,016
Total:	**46,500,032**	**44,941,968**
Total Financial Expenses-	**200,232,974**	**185,103,049**

25.1 OTHER INCOME/(LOSS):

CASH INCENTIVE:	-	-
OTHER INCOME/(LOSS):		
Interest Received from BRAC Bank PLC., STD A/C (1505101762043001)	43	51
Other Income/(Loss):	**43**	**51**
Total Non-operating Income/(Loss):	**43**	**51**

26.1 WORKER'S PROFIT PARTICIPATION FUND:

Contribution to WPPF for this period	-	9,638,533
	-	**9,638,533**

This represents 5% of net profit before tax of the company and is payable to workers as per provision defined in the Labour Law Act-2006 (amendment 2025).

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

Amount in Taka

		MAR'26	MAR'25
27.1 CURRENT TAX & PRIOR YEAR TAX EXPENSES:			
	Income	**Tax**	**Tax**
i) On Operating Income	(16,704,343)	29,853,760	36,693,757
ii) On Other Income	43	10	10
Sub-Total	**(16,704,300)**	**29,853,769**	**36,693,767**
Prior year tax adjustment		-	-
Total	**(16,704,300)**	**29,853,769**	**36,693,767**

Taxable Operating Income Calculation:	
Operating Profit/(Loss)	(73,196,638)
Less: Contribution to WPPF	-
Net Operating Profit/(Loss) before Tax	**(73,196,638)**
Add: Accounting Depreciation	116,828,648
Less: Tax Depreciation	60,336,353
Taxable Operating Income:	**(16,704,343)**

(i) Depreciation of Revaluated Fixed Assets is considered.
(ii) Tax provision for this financial period is AIT deducted amount on Export Proceed Realisation and other source.

28.1 DEFERRED TAX:	**(34,200,208)**	**3,728,565**

Details calculation of deferred tax is shown in the note no. 14.1

29.1 BASIC EARNINGS PER SHARE (EPS):			
EPS calculation	(a) Earning attributable to ordinary shareholders	(68,850,156)	152,348,320
	(b) Weighted average number of Shares	193,600,000	193,600,000
Basic Earnings per Share (a / b):		**(0.36)**	**0.79**

		MAR'26	JUN'25
30.1 NET ASSET VALUE (NAV) PER SHARE:			
NAV calculation	a) Equity attributable to owners of the company	4,548,576,070	4,719,381,426
	b) Number of Shares outstanding this period end	193,600,000	193,600,000
Net Assets Value Per Share (NAV) { a / b }:		**23.49**	**24.38**

31.1 CASH FLOW FROM OPERATING ACTIVITIES (INDIRECT METHOD):	MAR'26	MAR'25
Operating Profit/(Loss)	(73,196,638)	202,409,134
Depreciation	116,828,648	100,334,683
Other Income/(Loss)	43	51
Accounts Receivable (Increase)/Decrease	(827,390,621)	193,178,222
Inventories (Increase)/Decrease	500,984,135	(73,591,531)
Advance, Deposit & Prepaid expenses (Increase)/Decrease	4,793,762	(51,782,098)
Accounts Payable Increase/(Decrease)	522,211,981	(583,673,435)
Fire Insurance Claimed received on Raw Material & Finish Goods	(12,472,485)	(9,855,757)
Payment to Employee against contribution to WPPF	12,516,606	11,598,408
Payment for Income Tax	(29,853,769)	(36,693,767)
Net Cash provided/(used) by Operating Activities	**214,421,662**	**(248,076,091)**

MALEK SPINNING MILLS PLC.

NOTES TO THE FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31ST MARCH 2026

Amount in Taka

		MAR'26	MAR'25
32.1 CALCULATION OF NET OPERATING CASH FLOW PER SHARE (NOCFPS):			
NOCFPS calculation	a) Net Cash provided/(used) by Operating Activities	214,421,662	(248,076,091)
	b) Number of Shares outstanding this period end	193,600,000	193,600,000
Net Operating Cash Flow Per Share (NOCFPS) { a/b }:		**1.11**	**(1.28)**

33.1 RELATED PARTY DISCLOSURE:

The company, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties and balances with them as at 31st March 2026 were as follows:

Related Party	Nature of Relationship	Nature of Transaction	Transaction during this period		Balance as at 31.03.2026	Balance as at 30.06.2025
			Dr. (Sales or Advance)	Cr. (Realised)		
Knit Asia Limited	Common Director	Sales	926,993,264	829,227,304	163,409,786	65,643,826
Salek Textile Limited	Subsidiary	Sales	211,760,335	38,268,779	322,160,532	148,668,976
Aurum Sweaters Limited	Common Director	Sales	15,361,458	16,295,979	9,490,326	10,424,847
J.M. Fabrics Limited	Subsidiary	Sales	752,931,612	748,674,156	83,827,540	79,570,084
New Asia Limited	Common Director	Service charge	295,292	-	0	(295,292)
Hejaz Publication Limited	Common Director	Office Rent	7,954,695	7,954,695	-	-

34.1 WPPF:

Provision for contribution to WPPF was made as per Section-234 of Labour Law-2013. The due amount is under process of payment.

MALEK SPINNING MILLS PLC.

FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2026

Annexure: 1.1

	Particulars	Cost				Rate	Depreciation				Written down value as at 31.03.2026
		As at 01.07.2025	Addition	Adjustment	As at 31.03.2026		As at 01.07.2025	This period	Adjustment	As at 31.03.2026	
(A)-											
1	Land and Land Development	294,715,751	-		294,715,751	0%	-	-		-	294,715,751
2	Factory Building	419,847,242	6,835,669		426,682,911	5%	265,025,197	5,806,781		270,831,978	155,850,933
3	Plant and Machinery	1,951,275,075	-		1,951,275,075	10%	1,011,465,261	70,485,736		1,081,950,997	869,324,078
4	Electrical Installation	53,814,735	40,473,018		94,287,753	10%	47,265,519	1,503,017		48,768,536	45,519,217
5	Tubewell and Water Pump	3,543,406	-		3,543,406	10%	2,637,546	67,939		2,705,486	837,920
6	Furniture and Fixtures	3,533,124	-		3,533,124	10%	2,952,197	43,570		2,995,767	537,357
7	Office Equipments	40,360,697	689,370		41,050,067	10%	23,217,189	1,316,588		24,533,777	16,516,290
8	Gas Line Installation	10,618,384	-		10,618,384	10%	9,952,258	49,959		10,002,218	616,167
9	Loose Tools and Equipment	24,501,813	-		24,501,813	10%	17,021,993	560,987		17,582,979	6,918,834
10	Motor Vehicle	23,802,992	-		23,802,992	10%	21,469,358	175,023		21,644,381	2,158,611
11	Telephone (PABX) Installation	512,500	-		512,500	10%	481,549	2,321		483,871	28,629
12	Crockaries and Cutlaries	50,777	-		50,777	10%	49,131	123		49,254	1,523
13	Generator	230,027,146	-		230,027,146	10%	25,831,855	15,314,647		41,146,502	188,880,644
14	Fire Control Equipment Installation	6,181,355	3,300		6,184,655	10%	1,134,648	378,503		1,513,151	4,671,504
	Total (A) as at 31.03.2026	**3,062,784,998**	**48,001,357**	**-**	**3,110,786,355**		**1,428,503,703**	**95,705,193**	**-**	**1,524,208,896**	**1,586,577,459**
	Total (A1) as at 30.06.2025	**2,992,372,920**	**70,412,078**	**-**	**3,062,784,998**		**1,318,337,325**	**110,166,378**	**-**	**1,428,503,703**	**1,634,281,295**

REVALUATED FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2026

	Particulars	Re-valued cost				Rate	Depreciation				Written down value as at 31.03.2026
		As at 01.07.2025	Addition	Adjustment	As at 31.03.2026		As at 01.07.2025	This period	Adjustment	As at 31.03.2026	
(B)-											
1	Land and Land Development	846,018,824		-	846,018,824	0%	-	-	-	-	846,018,824
2	Factory Building	219,355,567		-	219,355,567	5%	120,736,554	3,698,213	-	124,434,767	94,920,800
3	Plant and Machinery	816,729,734		-	816,729,734	10%	591,833,966	16,867,183	-	608,701,149	208,028,586
4	Generator	29,272,940		-	29,272,940	10%	21,832,151	558,059	-	22,390,211	6,882,729
	Total (B) as at 31.03.2026	**1,911,377,066**	**-**	**-**	**1,911,377,066**		**734,402,672**	**21,123,455**	**-**	**755,526,127**	**1,155,850,939**
	Total (B1) as at 30.06.2025	**1,911,377,066**	**-**	**-**	**1,911,377,066**		**710,150,651**	**24,252,021**	**-**	**734,402,672**	**1,176,974,394**
	Total (A+B) as at 31.03.2026	**4,974,162,064**	**48,001,357**	**-**	**5,022,163,421**		**2,162,906,375**	**116,828,648**	**-**	**2,279,735,023**	**2,742,428,398**
	Total (A1+B1) as at 30.06.2025	**4,903,749,986**	**70,412,078**	**-**	**4,974,162,064**		**2,028,487,976**	**134,418,398**	**-**	**2,162,906,375**	**2,811,255,689**

Depreciation Charged to:

Operating Expenses:	1,537,625
Factory Overhead:	115,291,024
Tk.	116,828,648