Half yearly Un-Audited

Financial Statements

Of

Khulna Printing & Packaging Limited

For the Period ended December 31, 2022

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the Half Year ended December 31, 2022

PARTICULARS	SHARE CAPITAL	REVALUATION RESERVE	RETAINED EARNINGS	TOTAL
AS AT 1ST JULY-2022	730,400,000	128,007,991	(994,582,386)	(136,174,395)
Net Profit /(Loss) for the Period			(8,177,075)	(8,177,075)
Depreciation on Revaluation				
AS at December 31, 2022	**730,400,000**	**128,007,991**	**(1,002,759,461)**	**(144,351,470)**

For the Half Year ended December 31, 2021

PARTICULARS	SHARE CAPITAL	REVALUATION RESERVE	RETAINED EARNINGS	TOTAL
AS AT 1ST JULY-2021	730,400,000	129,069,752	(769,331,731)	90,138,021
Net Profit /(Loss) for the Period	-	-	(218,585,785)	(218,585,785)
Depreciation on Revaluation	-	(1,061,761)	1,061,761	-
AS AT December 31, 2021	**730,400,000**	**128,007,991**	**(986,855,755)**	**(128,447,764)**

Chairman | Managing Director | Director | Director

Dated: January 30, 2023
Place: Bagerhat , Bangladesh

Khulna Printing & Packaging Ltd. Dhaka

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF FINANCIAL POSITION (Un-Audited)
AS AT December 31, 2022

Particulars	Notes	Amount in Taka	
		31.12.2022	30.06.2022
ASSETS :			
Non-Current Assets		**287,912,427**	**287,912,427**
Property, Plant and Equipment		254,412,427	254,412,427
Investment in Shares		33,500,000	33,500,000
Current Assets		**168,969,860**	**168,747,889**
Inventories		241,500	241,500
Goods In Transit		-	-
Trade Receivables		-	-
Other Receivables		114,716,939	114,716,939
Advances, Deposits & Marginal A/C		328,787	258,207
Investment in FDRs		51,014,616	50,860,924
Cash and Cash Equivalents		2,668,018	2,670,319
TOTAL ASSETS		**456,882,287**	**456,660,316**
EQUITY AND LIABILITY:			
Shareholders' equity		**(144,351,470)**	**(136,174,395)**
Issued, Subscribed & Paid up Capital		730,400,000	730,400,000
Revaluation Surplus		128,007,991	128,007,991
Retained Earnings		(1,002,759,461)	(994,582,386)
Non-Current Liabilities		**349,276,861**	**349,276,861**
Long Term Loan		315,532,779	315,532,779
Deferred Tax Liabilities		33,744,082	33,744,082
Current Liabilities		**251,956,896**	**243,557,850**
Current Portion of Long Term Loan		244,563,869	236,164,913
Payables & Advances		596,984	596,984
Unclaimed Dividend		332,994	332,994
Provision for Expenses		1,663,686	1,663,686
Provision for Taxation		4,799,363	4,799,273
TOTAL EQUITY AND LIABILITY		**456,882,287**	**456,660,316**
NAV Per Share (With Revaluation Surplus)		(1.98)	(1.86)
NAV Per Share (Without Revaluation Surplus)		(3.73)	(3.62)

Chairman | **Managing Director** | **Director** | **Director**

Place: Bagerhat , Bangladesh
Dated: January 30, 2023

Khulna Printing & Packaging Ltd. Dhaka

KHULNA PRINTING & PACKAGING LTD.

Statement of Profit or Loss & Other Comprehensive Income (Un- Audited)

For the Half Year ended December 31, 2022

PARTICULARS	Half Year Amount in Taka		2nd Quarter Amount in Taka	
	01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
Net Turnover	-	1,427,174	-	-
Less : Cost of Goods Sold	-	(24,691,172)	-	-
Gross Profit / (Loss)	**-**	**(23,263,998)**	**-**	**-**
Less : Office & administrative expenses		(176,870,871)		(134,540,584)
Less : Selling Expenses		(16,452)		-
Profit / (Loss) from Operation		**(200,151,322)**		**(134,540,584)**
Add : Other income	14,971	1,082,557	-	1,064,617
Net profit/ (Loss) before Finance cost	**14,971**	**(199,068,765)**		**(133,475,967)**
Less : Finance cost	(8,191,956)	(19,598,474)	(4,095,978)	(9,799,237)
Net profit/(Loss) after financial expenses	**(8,176,985)**	**(218,667,239)**	**(4,095,978)**	**(143,275,204)**
Less: WPPF		-		
Net Profit / (Loss) Before Tax	**(8,176,985)**	**(218,667,239)**	**(4,095,978)**	**(143,275,204)**
Current Tax	(90)	(15,058)	-	(6,388)
Deferred Tax	-	96,512	-	-
Net profit/ (Loss) after tax	**(8,177,075)**	**(218,585,785)**	**(4,095,978)**	**(143,281,592)**
Earnings per share (Basic) Note.13	**(0.11)**	**(2.99)**	**(0.06)**	**(1.96)**
Net profit/(loss) attributable to	(8,177,075)	(218,585,785)	(4,095,978)	(143,281,592)
Number of Ordinary Shares held	73,040,000	73,040,000	73,040,000	73,040,000

Chairman **Managing Director** **Director** **Director**

Dated: January 30, 2023
Place: Bagerhat , Bangladesh

Khulna Printing & Packaging Ltd. Dhaka

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF CASH FLOWS (UN-AUDITED)
For the Half Year ended December 31, 2022

Particulars		Amount in Taka	
		31.12.2022	31.12.2021
Cash Flows from Operating Activities		**(8,247,565)**	**(78,068,149)**
Receipts from Customers & Others Income		14,971	58,480,305
Increase /Decrease Payment to Suppliers and Employees		(70,580)	(116,949,980)
Interest & Tax		(8,191,956)	(19,598,474)
Cash Flows from Investing Activities		-	-
Addition of Fixed Assets		-	-
Cash Flows from Financing Activities		**8,245,264**	**11,519,719**
Loan Received/ Payment		8,398,956	11,601,518
FDRs increase /descrease		(153,692)	(81,799.00)
Changes in Cash and Cash Equivalents		**(2,301)**	**(66,548,429)**
Cash and Cash Equivalents at Opening		2,670,319	69,614,242
Cash and Cash Equivalents at Closing		**2,668,018**	**3,065,813**

Chairman **Managing Director** **Director** **Director**

Dated: January 30, 2023
Place: Bagerhat , Bangladesh

Khulna Printing & Packaging Ltd. Dhaka

KHULNA PRINTING & PACKAGING LTD.
Selected Explanatory Notes:
AS AT December 31, 2022

1.00 Basis of Preparation:

The 2nd **Quarter (06 Months)** (01.07.2022 to 31.12.2022) Un-audited Financial Statements are being prepared in accordance with the requirements of International Accounting Standards (IAS) & Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting" and Rule of the provisions of the Securities and Exchange Rules, 2020 or International Financial Reporting Standards (IFRS).

2.00 Accounting policies:

Accounting policies have been followed in preparing these Financial Statements are same as applied in Financial Statements of the company 2021-2022.

	Amount in Taka	
3.00 Share Capital:	**31.12.2022**	**30.06.2022**
Authorized Share Capital:		
100,000,000 Ordinary Shares of Tk.10 each at Par.	**1,000,000,000**	**1,000,000,000**
Issued, subscribed & paid up capital	**730,400,000**	**730,400,000**
73,040,000 Ordinary shares of Tk. 10/- each paid up in full at par		
4.00 Revaluation Surplus		
Opening Balance	128,007,991	129,069,752
Adjustment for depreciation on Revaluation	-	(1,061,761)
	128,007,991	**128,007,991**
5.00 NAV Per Share (With Revaluation surplus)	**(1.98)**	**(1.86)**
Net Assets Value	(144,351,470)	(136,174,395)
Number of ordinary shares	73,040,000	73,040,000
6.00 NAV Per Share (Without Revaluation surplus)	**(3.73)**	**(3.62)**
Net Assets Value	(272,359,461)	(264,182,386)
Number of ordinary shares	73,040,000	73,040,000

Khulna Printing & Packaging Ltd. Dhaka

7.00 Calculation of Deferred Tax :

WDV Accounting Base	-	254,412,427
WDV Tax Base	-	104,438,729
Taxable Temporary Difference	-	**149,973,698**
Tax Rate @ 22.50%	22.50	22.50
Deferred Tax (Assets)/ Liability at 31December . 2022. A	-	33,744,082
Deferred Tax (Assets)/ Liability at 30 June 2022. B	33,744,082	33,840,594
Deferred tax for Profit & Loss (A-B)	-	**(96,512)**

No deferred Tax has been applied since the depreciation on PPE has not charged during the period due to non operation of the Company.

8.00 There is no related party transaction during the period.

9.00

The company published a Price Sensitive Information regarding temporary suspension of operation due to freez of its all Bank accounts on dated 21-10-2021 on the basis of a court order. The Company has taken legal procedure against the Bank Accounts Freeze Order issues.

10.00 Turnover has reduced of the Company due to non operation of the Company during the period.

11.00 Cost of Goods Sold is nil due to non operation of the Company during the period.

12.00 Reconciliation of Net income with Cash flows from Operating Activities

Net cash Flows from Operating Activities	**(8,247,565)**
Net Profit /(Loss) Before Tax	(8,176,985)
Depreciation for PPE	-
Add: Finance cost	(8,191,956)
Less: Increase in Advance Deposit & Prements	(70,580)
Add: Decrease in Tarde Receivable	-
Add: Decrease in Other Receivable	-
Add: Decrease in Inventory	-
Add:Decrease in FDR	-
Lee: Decrease in Payables & Advances	-
Less: Decrease in Provision of Expenses	-
Cash Generated from Operation	**(16,439,521)**
Less: Finance Cost	8,191,956
Net cash Flows from Operating Activities	**(8,247,565)**

Khulna Printing & Packaging Ltd. Dhaka

KHULNA PRINTING & PACKAGING LTD.
Selected Explanatory Notes:
AS AT December 31, 2022

		Amount in Taka	
		31.12.2022	**31.12.2021**
13.00	Earnings Per Share (EPS)	(0.11)	(2.99)
	Net profit/(loss) attributable to ordinaryshare holders	(8,177,075)	(218,585,785)
	Number of ordinary shares	73,040,000	73,040,000

14.00 EPS has reduced due to loss for non operation of the Company during the period.

15.00	Net Operating Cash flow per share	(0.11)	(1.07)
	Net Cash Flows from Operating Activities	(8,247,565)	(78,068,149)
	Number of ordinary shares	73,040,000	73,040,000

16.00 NOCFPS has reduced due to loss for non operation of the Company during the period.

17.00 Calculation of Provision for Taxation:

Net Profit /(Loss) Before Tax	**(8,176,985)**	**(218,667,239)**
Less: 50% on export	-	-
Taxable Income		
Tax @ 25% on taxable income		
Current Year Tax Provision as Minimum Tax.		
Gross Receipts	14,971	2,509,731
Minimum Tax Rate on Gross Receipts @.60%	0.60%	0.60%
	90	**15,058**

Khulna Printing & Packaging Ltd. Dhaka