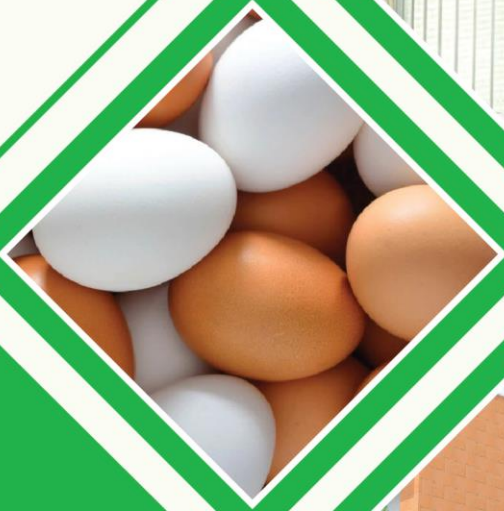
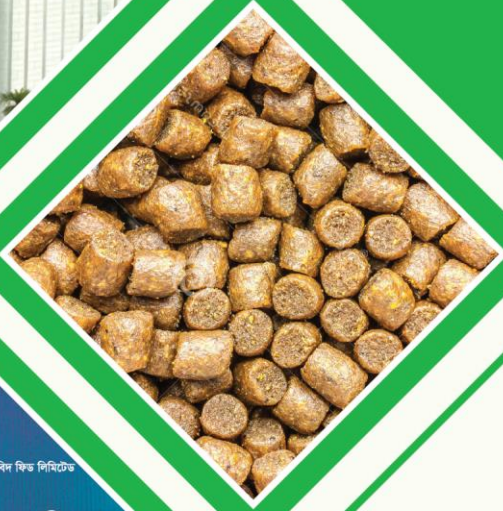
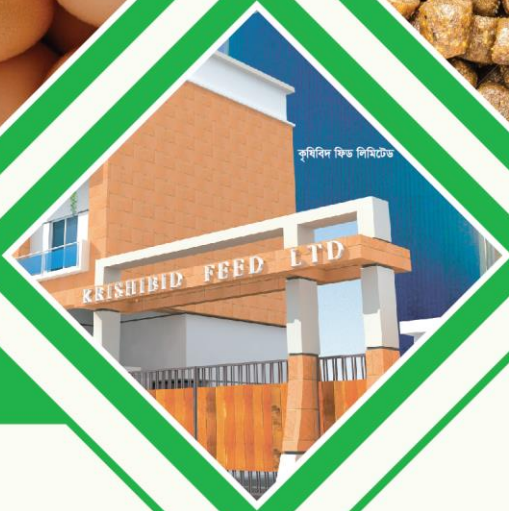
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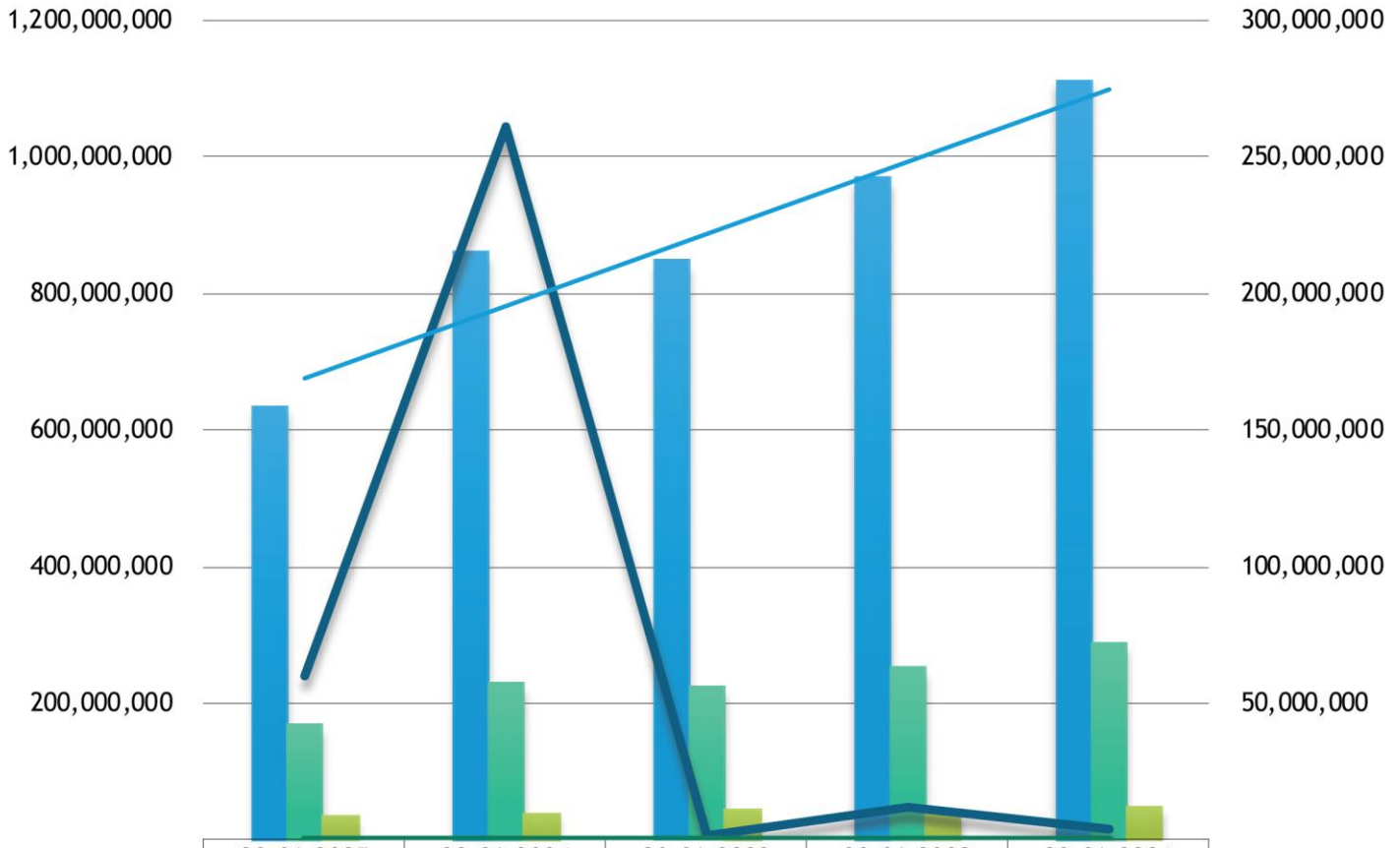
KRISHIBID
FEED LIMITED

ANNUAL
REPORT 2024-25



KRISHIBID
FEED LIMITED

GROWTH DURING THE LAST 5 YEARS



	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
Revenue (Tk)	637,176,059	862,560,259	850,435,688	971,342,889	1,113,823,395
Gross Profit (Tk)	170,332,432	230,347,532	224,227,595	252,971,635	289,987,475
Net Profit After Tax (Tk)	34,902,461	40,384,338	45,023,155	42,537,083	49,818,927
Net Cash Flow from Operation (Tk)	60,149,108	260,841,320	1,134,667	11,606,611	3,752,967
Earning Per Share	0.71	0.82	0.91	1.01	1.81

Revenue (Tk) Gross Profit (Tk) Net Profit After Tax (Tk)
Net Cash Flow from Operation (Tk) Earning Per Share Linear (Revenue (Tk))

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LETTER OF TRANSMITTAL

To
All Share Holders,
Bangladesh Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited,
Chattogram Stock Exchange Limited.

Subject: Annual Report for the year ended 30th June, 2025.

Dear Sir(s),
We are pleased to enclose the notice of **15th Annual General Meeting (AGM),** a copy of the Annual Report together with the Audited Financial Statements including Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended **30th June, 2025** along with the notes there on of **KRISHIBID FEED LIMITED** for your kind information and record.

It may be mentioned here that as per notification no. BSEC/CMRRCD/2006-158/208/ Admin/81, dated **20th June, 2018** issued by Bangladesh Securities and Exchange Commission, we are sending the Notice of Annual General Meeting and Annual Report along with Annual Audited Financial Statements to the valued Shareholders through e-mail addresses available in their Beneficial Owner (BO) accounts with the Central Depository System.

Sincerely Yours,



Md. Mamun Ahmed
Company Secretary

KRISHIBID FEED LIMITED
কৃষিবিদ ফিড লিমিটেড
Corporate Office: 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216, Ph: 9034022, Fax: 8034120, E-mail: info@krishibidgroup.com

Date: 09th March, 2026

NOTICE OF THE 15th ANNUAL GENERAL MEETING (AGM)

Notice is hereby given to all members of **KRISHIBID FEED LIMITED** that the Annual General Meeting of the Company will be held on **31sh March, 2026 at 04.00 P.M.** under hybrid platform through the link:

https://us04web.zoom.us/j/2590046232?pwd=Q21oazZTK1gvVjBIT3BvNHpMZ0dJdz09
(ID: 2590046232 and password: kgv2100) and at its registered & corporate office 801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka, Bangladesh to consider the following agenda

AGENDA

1. To adopt and approve the audited financial statements for the year ended **30th June, 2025** along with the report of Auditors' and Directors' thereon;
2. To declare cash dividend to the shareholders for the year ended on **30th June, 2025;**
3. To re-appoint auditor and fix their remuneration for the year ended **30th June, 2026;**
4. To discuss and consider about retired and re-appointed as Director of the company and
5. Any other matters with the permission of the Chair.

All shareholders are requested to attend the meeting.

By order of the Board

Md. Mamun Ahmed
Company Secretary

Copy to:
All Members of the Company

Distribution to:

I. All shareholders of the Company;
II. Bangladesh Securities and Exchange Commission;
III. Dhaka Stock Exchange PLC;
IV. Chittagong Stock Exchange PLC;
V. Central Depository Bangladesh Limited (CDBL)

Notes:

1. The Annual Report is available in the Company's web site at www.krishibidfeed.com

CORPORATE PROFILE

Name of the Company	**KRISHIBID FEED LIMITED**
Date of Incorporation	November 09, 2010
Converted to Public Limited	April 03, 2017
Date of Commercial Operation	January 01, 2012
The Logo of the Company	KRISHIBID FEED LIMITED কৃষিবিদ ফিড লিমিটেড
Registered & Corporate Office	Krishibid Group, 801, Rokeya Sarani (2nd Floor) Kazipara, Mirpur, Dhaka, Bangladesh
Factory	Nishinda Bazar, Bhaluka, Mymensingh
Telephone & Fax Number	+88-02-9034022; +88-02-8034120
E-mail Address	info@krishibidgroup.com
Business	Poultry Feed, Fish Feed and Cattle Feed
Production Capacity Per Year	176,000 MT
Chairman	Dr. Md Ali Afzal
Managing Director	Md. Rezaul Karim Khan
Chairman of Audit Committee	Prof. Dr. Md. Mostafizur Rahman
Chairman of NRC Committee	Md. Alamgir
Chief Finance Officer	Abdur Rashid
Company Secretary	Md. Mamun Ahmed
Authorized Capital	75,00,00,000
Paid up Capital	49,50,00,000
Date of Listing with DSE	10 October, 2021
Date of Listing with CSE	10 October, 2021
Auditor's Name with Address	G. Kibria & Co, Chartered Accountants, House No-51, (2nd Floor), Road No-14, Block No-G, Niketon, Gulshan- 1, Dhaka-1212.
Lead Bankers	Premier Bank Ltd, NRB Bank Ltd and Shahajalal Islami Bank

FACTORY HIGHLIGHTS











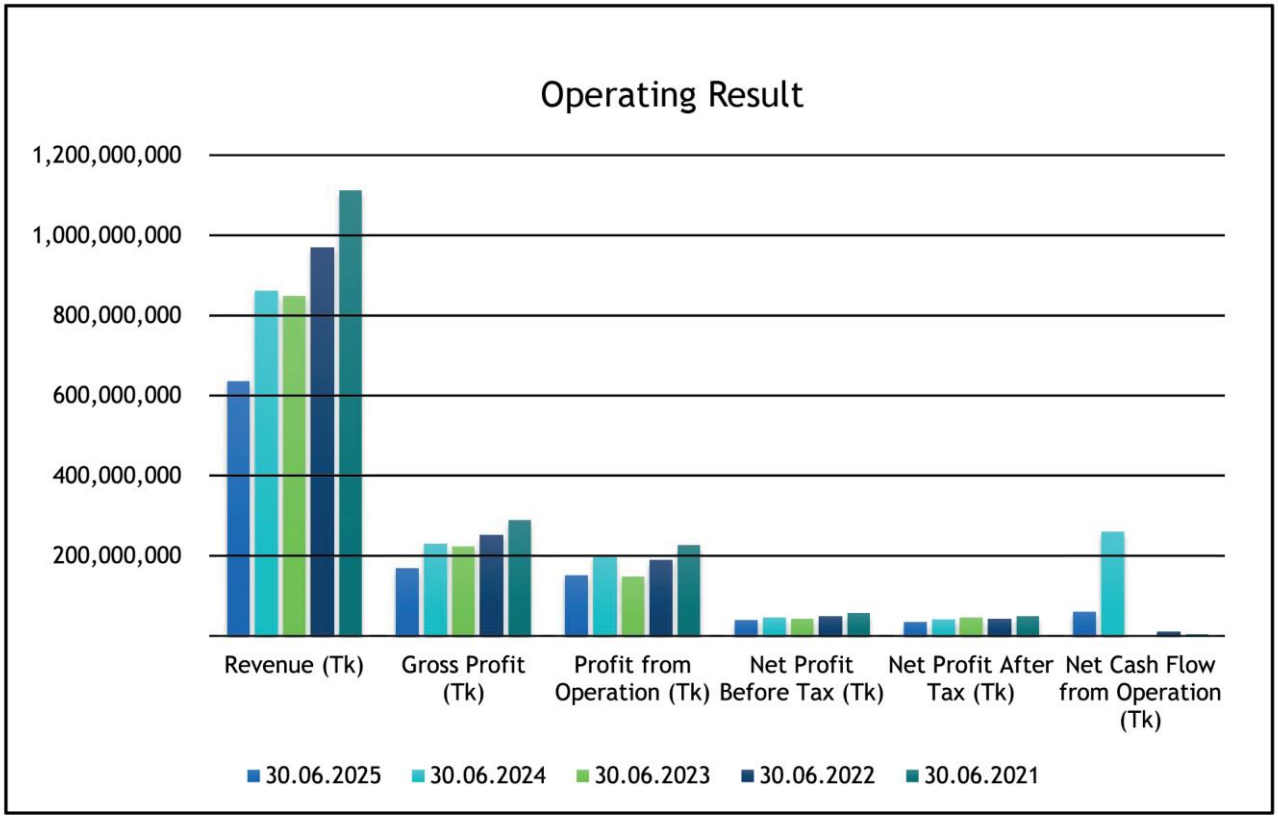






FIVE YEARS
FINANCIAL SUMMARY

Operational Result	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
Revenue (Tk)	637,176,059	862,560,259	850,435,688	971,342,889	1,113,823,395
Gross Profit (Tk)	170,332,432	230,347,532	224,227,595	252,971,635	289,987,475
Profit from Operation (Tk)	151,858,585	204,506,720	148,903,233	190,953,795	227,473,949
Net Profit Before Tax (Tk)	40,804,660	47,252,162	44,096,878	49,784,803	58,347,357
Net Profit After Tax (Tk)	34,902,461	40,384,338	45,023,155	42,537,083	49,818,927
Net Cash Flow from Operation (Tk)	60,149,108	260,841,320	1,134,667	11,606,611	3,752,967
Financial Position	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
Non Current Assets (Tk)	964,366,793	988,126,903	1,001,842,560	1,047,781,537	708,681,526
Current Assets (Tk)	1,916,209,721	1,750,855,210	1,732,444,306	1,398,284,125	1,421,284,915
Shareholders' Equity (Tk)	746,178,741	711,276,280	720,391,942	724,868,787	511,831,704
Long Term Liability (Tk)	216,635,583	203,889,757	211,809,076	241,708,490	263,199,233
Key Financial Ratios	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
Current Ratio	1.00	0.98	0.96	0.94	1.04
Debt to Equity Ratio	3.86	2.72	2.48	2.37	3.16
Net Income Ratio	5.48	4.68	5.29	4.38	4.47
Return to Equity Ratio	4.68	5.68	6.23	5.87	8.62
Earning Per Share	0.71	0.82	0.91	1.01	1.81



KRISHIBID FEED AT A GLANCE

Krishibid Feed Limited (KFL) incorporated in Bangladesh on 09 November in 2010 as a Private limited company under the company act 1994 and subsequently it has been converted into public Limited Company on 03 April, 2017. KFL is the country's leading Feed Manufacturing Industry, produces various types of Poultry feed, fish feed & cattle feed. KFL started its commercial operation on 01 January, 2012

The principal activity and the nature of the business of **KRISHIBID FEED LIMITED** is to manufacture and sell/distribute of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

PRODUCTS:
Krishibid Feed Limited produce high quality floating and sinking fish feed, layer, broiler, Cattle and Shrimp feed.

POULTRY FEED:

Layer Feed: Layer feed has an ingenious balance of protein, calcium and other vitamins and minerals that encourages top tier egg laying abilities in your flock.

Broiler Feed: Feed blend for chickens that are growing as fast as possible, in order to be harvested for meat as early as possible.

FISH FEED:

Sinking Pellets: Sinking pellets also known as a hard pellet, are more economical. Sinking feed will have water stability of up to an hour, and will gradually sink and settle on the bottom if uneaten.

Floating Feed: Floating pellets (also known as expanded or extruded pellets) require to go through an extrusion process during processing. This section of a feed mill is most of the time costly to set-up and run than a standard pelleting section.

CATTLE FEED:

Dairy Feed: This feed especially makes for milking cow for getting more milk.

Beef Feed: Usually, this feed used for getting meat.

Shrimp Feed: This feed especially makes for shrimp production.

DESCRIPTION OF PROPERTY:
Details of the property are as follows:

1. **Land:** KFL possesses total 383.56 decimal of land. The land is situated at Nishinda Bazar, Bhaluka, Mymensingh; Raniganj, Ghoraghat, Dinajpur; and Kestopur, Magura, Bangladesh.

2. **Factory Buildings And Sheds at Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh:**

Number of Buildings	Building Description	Types of Buildings	Total Building Area
Building-1 (5 -storied)	Office Building	Pillar-RCC, Wall-Brick, Roof-RCC	11,310 SFT
Building-2	Factory building	Prefabricated Steel structure	81,925 SFT
Silo-1	Silo storage tank	Steel Structure	3,060 MT
Silo-2	Silo storage tank	Steel Structure	3,060 MT

i **Plant & Machinery and Office Equipment:** KFL has got all the machineries for production.

ii **Vehicle:** KFL has got required nos of delivery van.

iii **Fire Fighting Equipment:** The Company placed significant number of fire extinguisher, sand bucket, hose pipe and nozzles in various place to prevent accident from fire.

iv **Power, Gas and Water facility:**

Power: The Company meets its required power from Mymensingh Palli Bidyut Samity-2. The total sanctioned electricity load for the company is 1,250 KVA. The company has 2 Generators with capacity of 1,250 KVA & 300 KW to avoid interruption of power supply.

Gas: The Company required 56,000 cubic meters monthly and the required gas fulfilled by cylinder from local market.

Water: The Company requires around 70,000 litter water per day for its production. It has 2 (two) submersible pump capacity 3Hp & 5Hp and 1 (one) water reserve tank with capacity 7 lac litter.

v **Signboard:** The signboard of the Company is well displayed at the factory premises.

Besides these assets KFL has other assets like Furniture & Fixture, Electrical Installation & Equipment, Office Equipment, firefighting equipment and others.

3. **Factory Buildings And Sheds at Kestopur, Magura, Bangladesh:**

Number of Buildings	Building Description	Types of Buildings	Total Building Area
Building -1	Factory Building	Prefabricated Steel Structure	10,000 SFT
Building -2	Substation	Pillar-RCC, Wall -Brick,Roof -RCC	300 SFT
Building -3	Boiler & Generator	Wall-Brick, Pillar -RCC, Roof -Steel Structure	950 SFT

VISION, MISSION & OBJECTIVES

VISION:

- We believe to be the leading Feed Mills of the country to boom our livestock focusing on reliable, innovative and moneysaving solutions with passion for people and attention to profit.

MISSION:

- Producing quality product, causing no harm to Environment, to cater the solution of Feeding to livestock in a cost-effective and sustainable way while respecting animal health.

OBJECTIVES:

- To give emphasis on continuous development and value addition to be leading feed producer along with serving as a catalyst in the Bangladesh's livestock industry.
- To focus on regular expansion of the project with advanced technology.
- To protect shareholders' interest as well as maximize the wealth of the organization.
- To exercise good governance in every sphere of activities.

BOARD OF DIRECTORS & MANAGEMENT OF THE COMPANY

BOARD OF DIRECTORS		
01	Dr. Md Ali Afzal	Chairman
02	Md. Rezaul Karim Khan	Managing Director
03	Mrs. Asma Khatoon	Director
04	Md. Alamgir	Director
05	Dr. Masudul Haque Chowdhury	Director
06	Prof. Dr. Md. Mostafizur Rahman	Director
07	Mrs. Fatima Farid	Director
08	Mrs. Nigar Sultana	Director
09	Mohammed Shahalam Sarker	Independent Director
10	M. Serajul Islam	Independent Director

AUDIT COMMITTEE		
01	Prof. Dr. Md. Mostafizur Rahman	Chairman
02	Abdur Rashid	Member
03	Mrs Nigar Sultana	Member
04	M. Serajul Islam	Member

NOMINATION & REMUNERATION COMMITTEE		
01	Md. Alamgir	Chairman
02	Mrs. Fatima Farid	Member
03	Mohammed Shahalam Sarker	Member
04	Md. Mamun Ahmed	Member Secretary

CFO & SECRETARY		
01	Abdur Rashid	Chief Finance Officer
02	Md. Mamun Ahmed	Company Secretary

PROFILE OF THE BOARD OF DIRECTORS



Dr. Md. Ali Afzal
Chairman

Dr. Ali Afzal is the founder chairman of the company. He is a business tycoon as illustrated by his tagline "For Green Bangladesh." He aspires to see a poverty free Bangladesh for which he has undertaken many initiatives in line with the SDGs.

Dr. Ali Afzal did his Ph D in Agricultural Biotechnology. As a Principal Plant Breeder in Bangladesh Agricultural Research Institute (BARI), he was intensively involved in development of food legumes namely-Lentil, Blackgram, Mungbean, Chickpea, Grasspea, Cowpea and Field pea. He has developed 22 varieties of food legumes of which 09 have been registered in Crop Science Journal of USA. He published 30 scientific articles in national and international journals seven books on food legume varieties and modern production techniques.

He has implemented Govt. Project “Lentil, Black gram and Mungbean Development Pilot Project”, DFID funded “Mungbean Development” Project, ACIAR and CLIMA funded “Chickpea BGM Integrated Management Package Development” Project.

Dr. Afzal is the Managing Director of Krishibid Group (KG), a leading agro-based group of industries having 32 private and public limited companies. He has also established feed industry, fisheries and a dairy farms where farmers are directly or indirectly involved. He has developed Krishibid Bazaar for selling their agro-products. He has established a bio pesticide company - Glorious Crop Care Ltd. As a former government employee, he led various programs with the Department of Agriculture to reduce poverty.

Dr. Ali Afzal has made versatile efforts in development of modern crop varieties and their production technologies. He was instrumental in dissemination of these technologies among the farmers and commercial growers which aided in the increase of area and production of food legumes in Bangladesh. Popularization of modern varieties and production techniques has been accelerated following the implementation of the projects mentioned above which has been continued in recent years.



Md. Rezaul Karim Khan
Managing Director, KFL

Md. Rezaul Karim Khan successfully completed his Bachelor of Science in Agriculture and Masters of Business Administration (MBA) degree. Moreover, he received different training in country and abroad.

He started his career with a foreign company. He later joined the government service. He resigned from the government service and got involved in business. He has successfully served as the Managing Director of **Krishibid Poultry Limited** and **Krishibid Fisheries Limited** He is currently the Managing Director of **Krishibid Feed Limited** and is also a Director of **Krishibid Security & Services Limited.**

He has traveled in many countries including America, Japan, China, India, Philippines, Vietnam, Thailand, Nepal, and Bhutan for business reasons.

He is a Life Member of Krishibid Institution, Poultry Association, and Bangladesh Fish Hatchery & Feed Industry Association of Bangladesh (FIAB).



Mrs. Asma Khatoon
Director

Mrs. Asma Khatun was born in Dhaka in the year 1964. After completing her graduation, she got M. Sc. degree from the Home Economics College Dhaka, under Dhaka University.

Right from student life, Mrs. Asma Khatun has been involved with various constructive issues of the student community of her time and played leadership role in movements and presentation of the issues to concerned management and to the authority as well. She has brilliant notes of extra-curricular performance in the field of art, music and cultural activities, Girl guide and scouting and also related programs on the implication of her academic subjects to social and entrepreneurship development.

In the field of business and entrepreneurship, Mrs. Asma Khatoon has notable contribution. She started entrepreneurship with own poultry business and trading of construction materials.

After 2005, Mrs. Asma Khatun entered into Agri-business and involved herself with the Krishibid Firm Ltd. (KFL) as one of the 50 founder members. Soon after, she was elected as one of the members of the Board of Directors of KFL and has been continuing till date.



Md. Alamgir
Director

Kbd. Md. Alamgir is a Fisheries Scientist. Being graduated in B. Sc. Fisheries (Hons) from the Bangladesh Agricultural University, Mymensingh, he obtained Masters in Fisheries Biology and Limnology from the same university in 1981 and in Aquaculture and Fisheries Management from the University of Sterling, Scotland in 1987. Then he completed Ph D research work on Fisheries management from which he developed a Biological Management tool of the Fisheries resources of Kaptai Lake which is the most note worthy Technology Package in this context.

He also introduced the new method for Pen Aquaculture in the Hilly creeks of Kaptai Lake which was the most widely accepted Technology of its kind with regard to alternate income generation from Kaptai lake water resource for the local people. Among other important outcomes of his research, was finding out the uses and abuses of Drugs and chemicals in Aquaculture practices in Bangladesh which is of significance in respect of safe food including aqua products for human consumption. He has over 10 publications in adaptive research and he attended over 50 workshops and Seminars/Symposium, at home and abroad including UK, Denmark, Philippines, Thailand and Malaysia.

Kbd. Alamgir has played a vital role in the development entrepreneurship particularly, in the field of Agro business and Industries viz. Feed, Poultry, and Fisheries under the Krishibid Group. After completion of Govt. job he worked as Director of the above noted Business Firms. At present, he is the Managing Director of the Krishibid Fisheries Ltd. and Krishibid Properties Ltd. Kbd. Alamgir is also the Deputy Managing Director of the Krishibid Group.



Dr. Masudul Hoque Chowdhury
Director

Dr. Masudul Hoque Chowdhury was born in a well-known family in Lalmai, Comilla in the year 1962. Dr. Chowdhury is a well-known agriculturist in Bangladesh. He has published many scientific papers in both national and international journals. He has traveled many countries including UK, Japan, Korea, China, Malaysia, USA, Thailand, Singapore, Srilanka, India to attend various seminar and workshop related to agriculture.



Prof. Dr. Md. Mostafizur Rahman
Director

Professor Dr. Md. Mostafizur Rahman was graduated in DVM (Doctor of Veterinary Medicine) in July 1974, in the Faculty of Veterinary Science, Bangladesh Agricultural University, and Mymensingh, Bangladesh. He obtained 1st class in his post graduate in Microbiology, M Sc. (Vet.sc). He obtained PhD in Microbiology in 1985, from HAU, of India. He got Post Doc. in Molecular Virology in the year of 2003, Department of Medical Microbiology and Immunology, Chang Gung University Medical School, Taiwan.

Prof. Rahman started his carrier in 1976 as Lecturer in Department of Microbiology & Hygiene, Bangladesh Agricultural University, and Mymensingh. He has worked as a Professor of Medical Microbiology & Immunology in the University Kebangsaan Malaysia. He was the visiting Professor in related Universities in Germany, Japan and UK from 1998 to 2005.

Prof. Rahman has authored many books of high importance among which notable ones are Bacteriology-Lumah, Foot and Mouth Disease & Dengue: Diagnosis to Vaccine development. Prof. Rahman won the Award of Excellency (Anugerah Perkhidmatan Cumberland) by Vice-chancellor, UKM, and Malaysia in 2008. And Certificate of Merit for the highest GPA in the courses of Doctor of philosophy program, HAU, India in 1985.



Mrs. Fatema Farid
Director

Mrs. Fatema Farid, Daughter of Shaikh Farid was born in 1979 in Mirpur, Dhaka. She has obtained Bachelor of Arts (BA) From Eden Mahila College and Masters of Arts (M.A) in general history from Badrunnesa Mahila College in the year of 2002.

She started her career in Concord Group. After leaving her job, Mrs. Fatema Farid has concentrated in business. Within a very short span of time she became a successful business entrepreneur with her best endeavor. Now she is a very dedicated associate person with this business. She has traveled many countries including China, Malaysia, Thailand, Singapore, Srilanka, India.



Mrs. Nigar Sultana
Director

Mrs. Nigar Sultana daughter of Ashraf Uddin was born in Syampur, Dhaka in the year of 1976. She completed M.A. in English from Darul Ehsan University. Mrs. Sultana is very much fascinated in agro based business, which led her as a successful entrepreneur. She has traveled many countries like Thailand, Singapore, Srilanka, India, China, Malaysia, Vietnam, and Indonesia. Mrs. Sultana is associated with many schools, colleges and different social welfare organizations.



Mohammed Shahalam Sarker
Independent Director

Mohammed Shahalam Sarker is a Human Rights lawyer living in UK. He has completed LLB (Hons) from Dhaka University and LLM (Human Rights) from the University of Wolverhamption, UK. He has obtained Post Graduation Diploma on International Business Law from UK.

In his career, he has been dealing with numerous immigration and Human Rights Cases. He is both Bangladeshi and British National.



M. Serajul Islam
Independent Director

M. Serajul Islam retired as Professor of the Department of Agricultural Economics, Bangladesh Agricultural University, and Mymensingh. He was born in 1951. Professor Serajul Islam completed B. Sc. Ag. Econ. (Honors) and M. Sc. Ag. Econ. From Bangladesh Agricultural University, Mymensingh. He completed his Ph. D. in Agricultural Economics from The higher Economic Institute Sofia, Bulgaria in 1982. He started his career as a Lecturer, Department of Agril. Economics at Bangladesh Agricultural University, Mymensingh in 1975.

MESSAGE FROM THE CHAIRMAN



Dr. Md. Ali Afzal
Chairman

Assalamualikum;

Dear honorable shareholders,

As Chairman of the Board, I feel immensely honored and privileged to welcome you all on the special occasion of the **15th Annual General Meeting** of our beloved Company and also presenting the Annual Report of Krishibid Feed Limited for the year 2024-2025, a year of extreme challenges for the world. We will stay on a path that takes into cognizance the best interest of our stakeholders, while safeguarding the long-term value creation platform for our shareholders. On behalf of the Board, I convey my heart-felt gratitude to all our respected shareholders for the continued support towards the company over past years.

From 2022, the global dollar crisis created significant pressure on foreign exchange markets and increased import costs, which also impacted Bangladesh. As a result, we faced several challenges in sustaining the Company's business growth.

Despite these challenges, I remain confident that the Company will return to its normal state, supported by the growing demand for poultry products. We are continuously striving to expand our business and achieve our ultimate goals.

Dear Shareholders,

Due to the ongoing dollar crisis, foreign exchange shortages and exchange rate volatility disrupted the supply chain, rendering our product distribution more difficult and expensive. On the other hand, sourcing raw materials became very hard and expensive. Our net sales for the year ended 30th June, 2025, have been decreased to Taka 637,176,059 comparing to 862,560,259 Taka in period of 1st July 2023 to 30th June 2024. Total assets have been increased to Taka 2,880,576,513 from Taka 2,738,982,113. EPS is decreased from Taka 0.71 comparing to EPS Taka 0.82 in the previous period. NAV is Taka 15.07 per share comparing to Taka 14.37 in the last 12-month period.

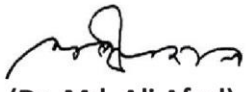
Company's turnover and the gross profit have been decreased by 26.13% and 26.05% respectively. The EPS decreased by BDT Tk. 0.11 and reflecting the ongoing challenges in the business and economic environment and the impact of Russia Ukraine war. Despite of the raw material and energy cost increased significantly, company managed to control other costs effectively and resulted decreased in NOCFPS from 5.27 to 1.22.

The board of directors pleased to recommend 1% cash dividend (excluding Director & Sponsor Shareholders).

On behalf of the Board of Directors, I would take this opportunity to thanks all our Regulators, Bangladesh Securities and Exchange Commission and Stock Exchanges, NBR, and other Regulatory Authorities of the Government of the People's Republic of Bangladesh for their continued guidance and support. I would also wish to thank each and every employee of the Company along with our Auditor's for their hard work. I remain personally grateful to the honorable members of the Board for having vested their confidence in my leadership and also for their immense support and guidance.

Finally, my gratitude also goes to our Stakeholders for their unwavering trust and support over the years.

Allah Hafez. Ma Assalam



(Dr. Md. Ali Afzal)
Chairman

DIRECTORS' REPORT TO SHAREHOLDERS

Dear Shareholders,

Assalamu Alaikum,

On behalf of the Board of Directors of **Krishibid Feed Limited**, I am pleased to present 4th Annual Report with the Audited Financial Statement for the financial year 2024-2025, Notes of Accounts, the Statutory Auditors' Report thereon along with Company's Performance, Corporate Governance Statement, Compliance Report, Nomination and Remuneration Committee Report and other matters in terms of Companies Act 1994, International Accounting Standards, the guideline issued by Bangladesh Securities and Exchange Commission, Listing Regulations of Dhaka Stock Exchange Limited and Chattogram Stock Exchange Limited and other applicable Rules and regulations. Placing Annual Report to you for your kind consideration, approval and adoption.

Background

Krishibid Feed Limited was incorporated with the Registrar of Joint Stock Companies and Firms (RJSC) on 09 November, 2010 [Registration No. C-88059/10] and has been converted into a Public Limited Company on 03 April, 2017 under the Companies Act, 1994. The Authorized capital of the company is Tk. 750.00 million and paid-up taka 495.00 million.

Industry Outlook

As per Ministry of Fisheries & Livestock of Bangladesh, the per capita meat consumption on an average Bangladesh is amounted to be approximately 45.62 Kg. More than six million people in our country are directly or indirectly involved in poultry and fish production.

The growth opportunity for the feed sector in our country is immense. This industry can provide various opportunities to increase GDP growth rate and equitable distribution through arranging food security as well as ensuring self-employment, creating purchasing power and reducing poverty at a large scale.

As Bangladesh in one of the high-density Countries of the world with a population of approximately 160 million, the demand of feed products will increase continuously to meet the huge protein requirement of the people. The major portion of this increasing demand for feed items will have to be met by mechanized feed millers whereas the home mix producers will have to take care of the rest.

Revenue

The Company has been producing quality feeds for consumptions of commercial poultry hatcheries & farms, fish hatcheries & farms, commercial cattle farms and pet animals. At present it markets the products all over Bangladesh, the sale proceeds stood at 637.17 million. The company's financial performances for the year period from 1st July 2024 to 30th June 2025 as compared to previous year are summarized hereunder:

Particulars	July,24 to June,25	July,23 to June,24
Revenue (Taka)	637,176,059	862,560,259
Gross Profit (Taka)	170,332,432	230,347,532
Net Profit After Tax (Taka)	34,902,461	40,384,338
Gross Profit Margin	26.73%	26.71%
Net Profit Margin	5.48%	4.68%
Provision for Tax (Taka)	10,677,442	6,425,933
Earnings Per Share –EPS (Taka)	0.71	0.82
Number of Shares used to compute EPS	4,95,00,000	4,95,00,000

During the year, Company's turnover and the gross profit have been decreased by 26.13% and 26.05% respectively. As a result, EPS decreased from 0.82 Tk to 0.71 TK. Despite of the challenging business and economic situation, company's NOCFPS decreased from 5.27 to 1.22 Companies well-structured cost control measures and effective control environment is the contributory factor for this achievement.

Segment- wise Revenue Earning.

Particulars	July, 24 to June, 25	Percentage
Layer Feed (Taka)	112,843,880	17.71
Broiler Feed (Taka)	106,790,707	16.76
Sinking Feed (Taka)	111,187,222	17.45
Floating Feed (Taka)	90,733,871	14.24
Cattle Feed (Taka)	156,681,593	24.59
Shrimp Feed (Taka)	58,938,785	9.25
Total	637,176,059	100

Risk and concerns

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any scarcity or price hike of raw materials due to change in policy in the international market might hamper the production and profitability.

Moreover, the performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general.

Similarly, risks and concern of the industry depends on the upcoming Government policy as well. However, the increasing awareness as well as continuing branding campaigns for the product the total sale is expected to increase in future. The company took initiative to moderate its production capacity with the latest technology to minimize the market and technological risk.

A discussion on Cost of Goods Sold, Gross Profit and Net Profit

Particulars	July, 2024 to June, 2025	July, 2023 to June, 2024
Cost of goods sold (Taka)	466,843,627	632,212,727
Gross Profit (Taka)	170,332,432	230,347,532
Net Profit (Taka)	34,902,461	40,384,338

Discussion on continuity of extraordinary gain or loss

Extraordinary gains or losses refer to infrequent and unusual gain or loss. As for the Company, there was no such gain or loss during the year under reporting.

Related Party Transaction

Related party transactions are presented in note no.30.02 of the financial statements.

Compliance of Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.

Board Size:

The number of members of the Board of Directors stands at 10 (including Two Independent Director) which are within the limits given by BSEC.

Company Secretary, Chief Financial Officer, Head of Internal Audit & Compliance as follows:

Company Secretary: Md. Mamun Ahmed

Chief Financial Officer: Abdur Rashid

Head of Internal Audit & Compliances: Md. Miganur Rahman

External Statutory Auditors

The BSEC guidelines are being strictly followed in engaging statutory Auditors for the company.

Maintaining a website

The company has been maintaining an official website, i.e. www.krishibidfeed.com which is linked with the website of the stock exchange.

Subsidiary Company: The company has no subsidiary company.

Duties of CEO & CFO

The provision of BSEC regulations have been compiled in the Annual Report.

Directors' Appointment and Re-Appointment

With regard to the appointment, retirement and re appointment of Directors, the company is governed by its Articles of Association, the Companies Act. 1994 and other related legislations. Accordingly, the following Directors of the Board will retire in the annual general meeting and both are eligible for re-appointment. The directors are:

1. Dr. Masudul Haque Chowdhury
2. Md. Alamgir
3. Mrs. Fatima Farid
4. Prof. Dr. Md. Mostafizur Rahman

Board Meeting and Attendance

During the year 04 (Four) Board Meetings were held. The attendance record of the directors is as given below.

NAME OF DIRECTORS	ATTENDANCE	REMARKS
Dr. Md. Ali Afzal	4	
Md. Rezaul Karim Khan	4	
Mrs Asma Khatoon	3	
Md. Alamgir	4	
Dr. Masudul Hoque Chowdhury	3	
Prof. Dr. Md. Mostafizur Rahman	4	
Fatima Farid	4	
Mrs. Nigar Sultana	3	
Mohammed Shahalam Sarker	4	
M. Serajul Islam	4	

Reporting and Compliance of Corporate Governance

The company has complied with the condition of the corporate governance code 2018 of the Bangladesh Securities and Exchange Commission Dated June 03, 2018. Details Compliance Status on Corporate governance along with the corporate governance code certificate is shown as corporate governance in Annexure B & C of this annual report.

Directors Remuneration

Directors Remuneration shown in accounts note # 22

Directors' statements on financial reports:

In accordance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006- 158/207/Admin/80 dated 03 June, 2018, the Directors are pleased to confirm the following:

i. The financial statements together with notes thereon have been drawn up in conformity with the Companies Act. 1994 and Bangladesh Securities and Exchange Rules 1987. These statements present fairly the companies state of affairs, the result of its operations, cash flow and changes in equity.

ii. Proper books and accounts of the company have been maintained.

iii. Appropriate accounting policies have been applied consistently in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment.

iv. The International Financial Reporting standards, as applicable in Bangladesh, have been followed in the preparation of the financial statements.

v. The system of internal control is sound and has been implemented and monitored effectively.

vi. No bonus shares or stock dividend has been or shall be declared as interim dividend.

vii. Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress.

Internal Control

The Board has ultimate responsibilities to establish the effective system of internal control. To ensure internal control regarding risk management, financial control and compliance legislation, the company already has a strong internal audit department to ensure internal control and compliance.

Going Concern

While approving the financial statements, the directors have made appropriate enquiries and analyzed the significant financial, operating as well as other indicators for enabling them to understand the ability of the company to continue its operation for a fore seeable period. Directors are convinced and have a reasonable expectation that the company has adequate resource to continue its operation consistently for the foreseeable future. Therefore, the company adopted the going concern basis in preparing the financial statements.

Statutory Auditors

The Auditors of the Company, G. Kibria & Co, Chartered Accountants, House No-51, (2nd Floor), Road No-14, Block-G, Niketon, Gulshan-1, Dhaka, Bangladesh, were appointed as Auditor of the Company. Company has carried out the audit for the year ended 30 June 2025. G. Kibria & Co, Chartered Accountants, House No-51, (2nd Floor), Road No-14, Block-G, Niketon, Gulshan-1, Dhaka, Bangladesh, the auditor of the Company retires at this meeting and expressed their willingness for to be re-appointed for the year 2025-2026. The Board after due consideration of the proposal made by the Audit Committee recommends for re-appointment G. Kibria & Co, Chartered Accountants, House No-51, (2nd Floor), Road No-14,Block-G, Niketon, Gulshan-1, Dhaka Bangladesh, as statutory audit for the year 2025-2026.

Professionals for Compliance of Corporate Governance Code

Since the existing Corporate Governance Code HUDA HOSSAIN & CO. Chartered Accountants have expressed their unwillingness to act as statutory auditor of the Company for the year ended 30th June 2026. So,M K Hossain & Co., Chartered Accountants who are eligible for appointment as professionals for Report on Compliance of Corporate Governance Codes of the Company for the year ended 30th June 2026. After discussion, the following resolution was passed as proposed by Md. Ali Afzal, Chairman and seconded by Managing Director, Md. Rezaul Karim Khan of the company.

"M K Hossain & Co., Chartered Accountants'' be and are hereby appointed as the professionals for Report on Compliance of Corporate Governance Codes of the Company for the year ended 30th June 2026 to hold the office from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting of the Company at a fee to be decided by the Board of Directors of the Company.

Acknowledgment

I take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to our entire valued clients, shareholders and well-wishers' home and aboard for their wholehearted co-operation and active support in discharging the responsibilities reposed on me and the Board during the year.

I also thank Registrar of Joint Stock Companies & Firms (RJSC), Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE), Chattogram Stock Exchange Ltd. (CSE), Government and private sector Organization and many others for their sincere support and whole hearted co-operation to our company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of the executives, officers and employees of the company at all levels without which we could not have achieved this result. Thanks are also due to all directors, all executives, officers, staff and workers of the company for their excellent, sincere, dedicated efforts in achieving company's target during the year. To ensure financial security we always welcome your suggestions and opinion to improve present and future services of the company.

I would like to appeal to the valued shareholders to kindly accept and approve the Auditors' Report, Annual Audited Financial Statements for the year of 1st July 2024 to 30th June 2025 and Directors' Report placed before you.

ALLah Hafez. Ma Assalam
On behalf of the Board of Directors,



(Dr. Md. Ali Afzal)
Chairman

AUDIT COMMITTEE REPORT

The Audit Committee of **Krishibid Feed Limited** is appointed by the Board of Directors, as recommended by Bangladesh Securities and Exchange Commission (BSEC) notification. The Audit Committee is ensuring good governance of the Company and it is a sub–committee of the Board. The Audit Committee consists of three members, of which one is independent director who is chairperson of the committee.

Formation and operation of the Committee

The formation of Audit Committee is primarily guided by a Charter approved by the Board of Directors that is based on the underlying Corporate laws and regulations, currently accept best practice and latest corporate governance code of the Bangladesh Securities and Exchange Commission.

The Composition of the Audit Committee

The terms of reference of Audit Committee has been set up by the Board of Directors in accordance with Corporate Governance Code of BSEC notification no BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018. The existing members of the committee are:

01	Prof. Dr. Md. Mostafizur Rahman	Chairman
02	Abdur Rashid	Member
03	Mrs Nigar Sultana	Member
04	M. Serajul Islam	Member

Role of Audit Committee

The Audit Committee is empowered with Boards oversight responsibility to investigate any activity within its terms of reference. The Committee reports to Board of Directors as per terms of reference, on the activities assigned. The role of the committee includes:

- Review the financial statement with respect to presentation, disclosure and accuracy of data.
- Monitor and review effectiveness of internal and external audit.
- Review effectiveness of the financial internal control of the Company.
- Review effectiveness of risk management system of the Company.
- Review ethical standard and procedures to ensure compliance with regulatory and financial reporting requirements.
- Recommend appointment, termination and determination of audit fees for statutory auditors. Considering the scope of work, and oversee and evaluate the works performed by statutory auditors.
- Any other activities as per audit committee charter

Committee Meeting and Attendance

During the year 2024-2025 the Audit Committee of the Company held Four (04) meetings under review complying with the requirements. In all meetings internal auditor gave presentation to the committee which covered internal audit plan, number of audit carried out during the year, audit observations, audit recommendations and status of its implementation.

Audit Committee also met external auditor to discuss their observations on statutory audit and their recommendations for improvement. The quorum shall be not less than two directors, one of whom, at least, shall be independent director. Meetings of the Committee were attended by the Managing Director, Chief Financial Officer of the Company on invitation. The audit committee may invite such other person (e.g., the CEO, CFO, internal auditor) to its meetings, as it deems necessary. The external auditor shall sometimes, normally attend the meetings of the committee at which it communicates audit risks and planning and the full year results. Company Secretary shall act as the secretary of the committee.

The number of Audit Committee meetings and the attendance of each member during the year:
During the year 4 (Four) Audit Committee meeting were held. The attendance record of the members is given below:

Sl. No.	Name of Members	Position	Attendance	Remarks
01	Prof. Dr. Md. Mostafizur Rahman	Chairman	4	
02	Abdur Rashid	Member	4	
03	Mrs Nigar Sultana	Member	3	
04	M. Serajul Islam	Member	4	

Activities carried out by the Audit Committee:
Audit Committee acted as per guideline mentioned in the charter of the Committee. The Committee reviewed effectiveness of internal control and external audit procedures and reports thereon and regularly updates the Board of Directors on their observations and status of control environment. During the Year 2024-2025 the committee reviewed & Monitored following Key Functions:

- ✓ Reviewed the Quarterly financial statement with respect to presentation, disclosure and accuracy of data.
- ✓ Reviewed the financial statement for the year ended 30 June 2025 contained full disclosures and reviewed these were prepared in accordance with International Financial Reporting standards (IFRSs), International Accounting Standers (IASs), as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).
- ✓ Reviewed the financial statement for the year ended 30 June 2025 Contained full disclosures and reviewed.
- ✓ Reviewed the Related Party transaction.
- ✓ Reviewed the audit plan for the year 2024-2025.
- ✓ Reviewed the internal control Systems.
- ✓ Reviewed the findings of internal audit team.
- ✓ Reviewed the compliance with corporate governance code and other regulations, as per the requirements of the Bangladesh Securities & Exchange Commission (BSEC).
- ✓ Reviewed and recommended Statuary Auditors for the year 2024-2025.
- ✓ Reviewed and recommended Professionals for Compliance of Corporate Governance Code for the year 2024-2025.

Reporting

Pursuant to condition # 5(6)(a) of the Corporate Governance Code–2018 issued by BSEC, the Committee reports that it did not find any conflict of interest, any fraud, irregularity or material defect in the internal control system. There also is no infringement of laws, rules and regulations.

After due verification Audit Committee formed the opinion that adequate financial control and procedures are in place to provide reasonable assurance that the Company's resources are safeguarded and the financial position of the Company is well managed.

On behalf of the Audit Committee.

Sd/-

(Prof. Dr. Md. Mostafizur Rahman)
Chairman-Audit Committee

REPORT ON THE NOMINATION & REMUNERATION COMMITTEE (NRC)

The Nomination and Remuneration Committee, as a sub-committee of the Board of directors of Krishibid Feed Limited has been constituted with three board of directors with one Independent director as a chairman as per the requirement of the code of conduct of Bangladesh Securities and Exchange Commission (BSEC). The company Secretary acts as Secretary to the Committee.

The Nomination and Remuneration Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive of the company. NRC is responsible to the Board of Directors and its roles and responsibilities are clearly set forth.

The Composition of the NRC

In Accordance with Corporate Governance Code, 2018 of Bangladesh Securities and Exchange Commission (BSEC) the Board of Directors has appointed the Nomination & Remuneration Committee comprising three members including of whom one is independent director who is the chairperson of the committee and other two are non-executive directors. Company Secretary is the secretary of the committee. The following members of the Committee are:

01	Md. Alamgir	Chairman
02	Fatima Farid	Member
03	Mohammed Shahalam Sarker	Member
04	Md. Mamun Ahmed	Member Secretary

Scope and role of NRC

NRC shall be responsible to the Board and to the shareholders of the company.

NRC shall oversee and formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following;

a) The level and composition of remuneration is reasonable and sufficient to attain, retain and motivate suitable directors to run the company successfully;

b) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;

c) Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;

d) Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;

e) Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the board;

f) Formulating the criteria for evaluation of performance of independent directors and the Board;

g) Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria and

h) Developing, recommending and reviewing annually the company's human resources and training policies and any other services that the board of Directors determines time to time.

Objectives of NRC

The objectives of the NRC are as follows:

1) To ensure the remuneration of the top-level management if satisfied with their activities.
2) The directors and top-level management working activities evaluation, accountability and reporting efficiency impact on economic decision of the company.

Appointment and removal of Director, Top Level Executives and Senior Management

1) The committee identifies the qualification, efficiency, experience and expertise who appointed as director, top level management and senior management;
2) The committee shall evaluate of his experience and expertise for the position and
3) The Committee shall also exercise the appropriate experience and educational qualification for the said position.

Meeting of NRC and Attendance

During the financial year 1 (One) NRC meeting was held. The attendance record of the members is given below:

Sl. No	Name of members	Position	Attendance	Remarks
01	Md. Alamgir	Chairman	1	
02	Fatima Farid	Member	1	
03	Mohammed Shahalam Sarker	Member	1	
04	Md. Mamun Ahmed	Member Secretary	1	

Activities of NRC

During the financial year 2024-2025 the NRC arranged 1 (One) meetings and carried out following activities:

- ☐ Reviewed and approved the Code of Conduct to members of the Board and key management personnel or top-level executives which was adopted by the Board;
- ☐ Reviewed the human resources principles of the Company including recruitment, performance evaluation across all levels of members and skill value proposition of the Company;
- ☐ Reviewed the appointment of Directors and their remuneration;
- ☐ Reviewed the appointment of Managing Directors and his remuneration and
- ☐ Reviewed the performance of top level management.

On behalf of the Nomination & Remuneration Committee

Sd/-

(Md. Alamgir)
Chairman
Nomination & Remuneration Committee (NRC)

MANAGEMENT DISCUSSION AND ANALYSIS ON FINANCIAL POSITION AND PERFORMANCE

For last five financial years the company continued a moderate in sales. The sales stood in this year is Tk. 637,176,059 Profit from Operations is Tk. 151,858,585 and Net profit after tax is Tk 34,902,461. In the last five financial years, net operating cash flow per share was positive. In the backdrop of above scenario, it indicates the company has good promise in the long run.

Accounting policy and estimation for preparing financial statements have been remained same as it was before. Hence, there is no effect in this regard.

Financial Scenario of Krishibid Feed Ltd (KFL), National Feed Mills Ltd (NFML) and Aman Feed Ltd. (AFL) are as follows.

Indicator	2024-2025			2023-2024			Remark
	KFL	NFML	AFL	KFL	NFML	AFL	
Revenue (Crore)	63.71	14.14	961.93	86.25	32.48	1111.05	
Net Profit after tax (Crore)	3.49	0.235	2.94	4.03	(6.65)	2.48	
Net Operating Cash flow Per Share (Tk)	1.22	0.12	(0.41)	5.27	0.12	2.47	
EPS (Tk)	0.71	0.03	0.22	0.82	(0.71)	0.19	
NAVPS (Tk)	15.07	11.09	28.03	14.37	11.07	28.17	

During the year, the Company faced significant challenges in supply chain and price hike of raw materials due to the overall world economic situation. Company's turnover and the gross profit have been decreased by 26.13% and 26.05% respectively. EPS decreased from Tk 0.82 to Tk 0.71.

However, company managed to control the cost and good control and governance system. That's why NOCFPS is positive through this challenging time of the feed business and decreased from 5.27 to 1.22.

Bangladesh Economic Scenario:

As per Ministry of Fisheries & Livestock of Bangladesh, the per capita meat consumption on an average Bangladesh is amounted to be 45.62 Kg. More than six million people in our country are directly or indirectly involved in poultry and fish production. The growth opportunity for the feed sector in our country is immense. This industry can provide various opportunities to increase GDP growth rate and equitable distribution through arranging food security as well as ensuring self-employment, creating purchasing power and reducing poverty at a large scale. As Bangladesh in one of the high-density Countries of the world with a population of 170 million, the demand of feed products will increase continuously to meet the huge protein requirement of the people. At the same time, feed industry are facing high prices in raw materials and affecting the profit margin of many companies.

Global Economic Scenario:

The global economy continues to grow, but at a slower and uneven pace. Although inflation has eased in many countries, high interest rates, trade tensions, debt pressures, and geopolitical uncertainties are limiting stronger recovery. As a result, global economic momentum remains moderate and fragile.

Moreover, the recovery is uneven, passing over many poorer countries, and there is considerable uncertainty about its durability.

Risk Concern

Details of risk and concern discussed in details in the "Director's Report" of this annual report.

Future Plan:

The Company has taken all sorts of feasible plan, strategy to continue the operation of the Company for foreseeable future and emphasis on continuous development and value addition to be a leading feed producer along with serving as a catalyst in Bangladesh's Livestock Industry.



(Md. Rezaul Karim Khan)
Managing Director

CODE OF CONDUCT

The code of conduct for the chairperson, other Board members and Managing Director of Krishibid Feed Limited has been formulated and adopted in compliance with the requirements of the condition 1(7) of corporate governance code Notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated: 3 June 2018 of Bangladesh Securities and Exchange Commission (BSEC).

This Code is intended to provide guidance to the Chairperson, other Board members and Managing Director to manage the affairs of the Company in an ethical manner. The Company confirms its desire to demonstrably lead and promote good ethical behavior and corporate governance and the purpose of this code is to recognize and emphasize upon the ethical behavior and to develop a culture of honesty and accountability.

Prudent Conduct & Behavior

The Chairperson, Other Board members and Managing Director shall act honestly, ethically, in good faith and in the best interest of the company. Whilst carrying out the duties, the Chairperson, other Board members and Managing Director shall ensure that it is executed in terms of the authorization granted and within the limits prescribed under the relevant policies, codes, guidelines and other directives issued by the Board of Directors of the Company from time to time.

The Chairperson, the Board members and Managing Director shall refrain from indulging in any discriminatory practice or behavior based on race, sex, age, religion, ethnic or national origin, disability, or any other unlawful basis. The ethical conduct, performance and skills shall be the qualifying indicatives for an employee's performance. The Chairperson, other Board members and Managing Director shall use the Company's assets, property, information and intellectual rights for business purpose of the Company and not for any personal benefits of gains.

Confidentiality:

The company's confidential information shall not have authorized by management of the company for public dissemination. All confidential information must be used for Company's business purpose only. The information should be on public domain at the time of disclosure or is required to be disclosing in accordance with applicable rules and regulations.

Conflict of Interest:

The chairperson, other board members and managing director shall not enter into any transaction which is creating personal interest and all transaction having conflict of interest should be carried out in accordance with laws. They prohibited from engaging in any activities that is conflict or harmful to the company and bestow their attention to the business interest of the company.

Compliance with laws Rules and Regulations:

The chairperson, other board members and managing director shall ensure Compliance with the regulatory requirements with applicable laws and regulations.

Prohibition of insider trading:

Member of the Board of the company shall comply with laws, rules and regulation governing trading shares of the company they are not engaging in any insider trading in dealing with securities of the company which prohibits buying or selling on the basis of any unpublished price sensitive information and prohibits to disclosure of such information to any other person.

Relationship with environment:

Member of the Board of the company shall provide a safe and better working environment and avoid the wasteful use of natural resources and minimize any hazardous impact of the production and disposal of its products on the ecological environment in accordance with the applicable laws.

Relationship with Employees:

The chairperson, other board members, and managing director shall try to maintain cordial relationship with employees they should assist the company to proper maintain its human resource policies.

Relationship with customers:

Member of the Board of the company ensure that company try to supply high quality product as per customer need and demands with due time and reviewed the customer feedback and should take initiative to solve the problems with the customers if any.

Relationship with Suppliers:

The chairperson, other board members and managing director attention to the business interest of the company. Accordingly, they shall have no relationship with any supplier that might conflict and harmful of the company.

Independency:

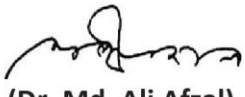
The chairperson, other board members and managing director should act impartial to the employees, suppliers, customers and shareholder. They should remain independent in all material respect.

Review the code of conduct:

The code of conduct reviewed on yearly basis and the chairperson, other board members and managing director have a duty to avoid any circumstances that would violate the code of conduct.

Thanking you,

On behalf of the Board of Directors,



(Dr. Md. Ali Afzal)
Chairman

DECLARATION BY CEO AND CFO

Annexure-A
[AS per condition No. 1(5) (xxvi)]
Declaration by CEO and CFO

The Board of Directors
Krishibid Feed Limited
Corporate Office: 801 Rokeya Sarani, Kazipara;
Mirpur, Dhaka-1216, Bangladesh.

Subject: Declaration on Financial Statement for the year ended on 30th June 2025.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/2017/Admin/80 Dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1) The Financial Statements of Krishibid Feed Limited for the year ended on 30th June 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
6) The management's use of the going concerns basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

i. We have reviewed the financial statements for the year ended on 30th June 2025 and that to the best of our knowledge and belief:

ii. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

iii. These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

iv. There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



(Md. Rezaul Karim Khan)
Managing Director
Dated: Dhaka, 15th February 2026



(Abdur Rashid)
Chief Financial Officer
Dated: Dhaka, 15th February 2026

CORPORATE GOVERNANCE COMPLIANCE REPORT

Annexure-B
[Certificate as per condition No. 1(5) (xxvii)]

Report to the Shareholders of
Krishibid Feed Limited on compliance on the
Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Krishibid Feed Limited for the year ended on June 30, 2025. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company.
Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required and after due scrutiny and verification thereof, we report that, in our opinion:

A. The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission except those mentioned in the Statement of Compliance Status;
B. The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
C. Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
D. The governance of the company is satisfactory

SD/-
MD. SHAMSUL HUDA, FCA
HUDA HOSSAIN & CO.
Chartered Accountant

Place: Dhaka
Dated: Dhaka, 15th February 2026

Annexure-C

[As per condition No. 1(5) (xxvii)]

Status of Compliance with the Corporate Governance Guideline (CGC)

Status of Compliance with the conditions imposed by the Commission`s Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018, issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance Status Put (√) in the appropriate Column		Remarks (If any)
		Complied	Non-Complied	
1	**Board of Directors**			
1.1	**Size of the Board of Directors**			
	The total number of the board members of the company shall not be less than 5 (five) and more than 20 (twenty)	√		
1.2	Independent Directors			
1.2 (a)	At least on fifth (1/5) of the total number of directors in the company's board shall be independent directors.	√		
1.2 (b)	For the purpose of this clause 'independent director' means a director			
1.2 (b) (i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		
1.2 (b) (ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members shall not hold above mentioned shares in the company;	√		
1.2 (b) (iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	√		

1.2 (b) (iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√		
1.2 (b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√		
1.2 (b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√		
1.2 (b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√		
1.2 (b)(viii)	who is not independent director in more than 5 (five) listed companies;	√		
1.2 (b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI);	√		
1.2 (b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	√		
1.2 (c)	Independent director shall be appointed by the Board of Directors and approved by the shareholders in the Annual General Meeting (AGM)	√		
1.2 (d)	The post of independent director cannot remain vacant for more than 90 (ninety) days;	√		
1.2 (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only;	√		
1.3	**Qualification of Independent Director (ID)**			
1.3 (a)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business;	√		
1.3 (b)	Independent Director shall have following qualifications			

1.3 (b)(i)	Business leader who is or was a promoter or director of an unlisted company having minimum paid up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	-		
1.3(b)(ii)	Corporate leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company;	√		
1.3(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law;	-		
1.3 (b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law;	-		
1.3 (b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√		
1.3 (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	√		
1.3 (d)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission;			No such issue arose
1.4	**Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer**			
1.4 (a)	The positions of the Chairperson of the Board and the Managing Director and/ or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		

1.4 (b)	The Managing Director (MD) and/ or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1.4 (c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		
1.4 (d)	The Board shall clearly define respective roles and responsibilities of the chairperson and the Managing Director and/ or Chief Executive Officer;	√		
1.4 (e)	In the absence of the chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			No such incidence arose
1.5	**The Directors' Report to Shareholders**			
	The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the companies Act, 1994 (Act No. XVIII of 1994):-			
1.5 (i)	An industry outlook and possible future developments in the industry;	√		
1.5 (ii)	The Segment-wise or product-wise performance;			The Company operates as a single segment.
1.5 (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	√		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin;	√		
1.5 (v)	A discussion on continuity of any Extra-Ordinary gain or loss;			No such issue arose
1.5 (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1.5 (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	√		

1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.;			No such issue arose
1.5 (ix)	An explanation on any significant variance that occurs between Quarterly Financial performance and Annual Financial statements;	√		
1.5 (x)	A statement of remuneration paid to the directors including independent directors	√		Independent directors have not received any remuneration
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1.5 (xii)	Proper books of account of the issuer company have been maintained;	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		
1.5 (xiv)	International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed;	√		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored;	√		
1.5 (xvi)	Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1.5 (xvii)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed;	√		

1.5 (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;			No such issue arose
1.5 (xix)	Key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1.5 (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			Declared
1.5 (xxi)	Board statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1.5 (xxii)	The total number of Board meetings held during the year and attendance by each director shall be disclosed;	√		
1.5 (xxiii)	**A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-**			
1.5 (xxiii)(a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	√		
1.5 (xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		
1.5 (xxiii)(c)	Executives;	√		
1.5 (xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details);	√		
1.5 (xxiv)	In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:	√		
1.5 (xxiv)(a)	A brief resume of the director;	√		
1.5 (xxiv)(b)	Nature of his/her expertise in specific functional areas;	√		
1.5 (xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board;	√		
1.5 (xxv)	**A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:**			

1.5 (xxv)(a)	Accounting policies and estimation for preparation of financial statements;	√		
1.5 (xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance and financial position as well as cash flows in absolute figure for such changes;	√		
1.5 (xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1.5 (xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1.5 (xxv)(e)	The financial and economic scenario of the country and the globe;	√		
1.5 (xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company;	√		
1.5 (xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1.5 (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A;	√		
1.5 (xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	√		
1.6	**Meetings of the Board of Directors**			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB).	√		
1.7	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer**			

1.7 (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1.7 (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	√		
2	**Governance of Board of Directors of Subsidiary Company**			
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			N/A
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			N/A
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			N/A
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			N/A
2 (e)	The Audit Committee of the holding company shall also review the financial Statements, in particular the investments made by the subsidiary company.			N/A
3	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).**			
3.1	**Appointment**			

3.1 (a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3.1 (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3.1 (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3.1 (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3.1 (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3.2	**Requirement to attend the Board Meetings**			
	The MD or CEO, CS, CFO and HIAC of the companies shall attend the meetings of the Board of Directors provided that the CS, CFO and /or the HIAC shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating of their personal matters.	√		
3.3	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
3.3 (a)	The MD or CEO and CFO have reviewed financial statements for the year to the best of their knowledge and belief;	√		
3.3 (a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	√		
3.3 (a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3.3 (b)	This is also certified that no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		

3.3 (c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4	**Board of Directors' Committee**			
	For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4 (i)	Audit Committee;	√		
4 (ii)	Nomination and Remuneration Committee;	√		
5	**Audit Committee**			
5.1	**Responsibility to the Board of Directors**			
5.1 (a)	The company shall have an Audit Committee as a sub-committee of the Board of Directors;	√		
5.1 (b	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		
5.1 (c)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√		
5.2	**Constitution of Audit Committee**			
5.2 (a)	The Audit Committee shall be composed of at least 3 (three) members;	√		
5.2 (b)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director;	√		
5.2 (c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5.2 (d)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy (ies) immediately or not later than 1 (one) month from the date of vacancy (ies) in the Committee to ensure continuity of the performance of work of the Audit Committee;			No such incident arose

5.2 (e)	The company secretary shall act as the secretary of the Committee;	√		
5.2 (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5.3	**Chairman of the Audit Committee**			
5.3 (a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director;	√		
5.3 (b)	In absence of the chairperson of the audit committee, the remaining members may elect one of themselves as chairperson for the particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4) (b) and the reason of absence of the regular chairperson shall be duly recorded in the minutes	√		No such incident arose
5.3 (c)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	√		
5.4	**Meeting of the Audit Committee**			
5.4 (a)	The Audit Committee shall conduct at least its four meetings in a financial year;	√		
5.4 (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5.5	**Role of Audit Committee shall include the following:**			
5.5 (a)	Oversee the financial reporting process;	√		
5.5 (b)	Monitor choice of accounting policies and principles;	√		
5.5 (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		

5.5 (d)	Oversee hiring and performance of external auditors;	√		
5.5 (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5.5 (f)	Review along with the management, the annual financial statements before submission to the board for approval;	√		
5.5 (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval;	√		
5.5 (h)	Review the adequacy of internal audit function;	√		
5.5 (i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5.5 (j)	Review statement of significant related party transactions submitted by the management;	√		
5.5 (k)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors;	√		
5.5 (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;			
5.5 (m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:	-		N/A
5.6	**Reporting of the Audit Committee**			
5.6 (a)	**Reporting to the Board of Directors**			
5.6 (a)(i)	The Audit Committee shall report on its activities to the Board of Directors.	√		
5.6 (a)(ii)	The Audit committee shall immediately report to the Board of Directors on the following findings, if any;			
5.6 (a)(ii)(a)	Report on conflicts of interests;			No such incident arose

5.6 (a) (ii)(b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;			No such incident arose
5.6 (a) (ii)(c)	Suspected infringement of laws, including securities related laws, rules and regulations; and			No such incident arose
5.6 (a) (ii)(d)	Any other matter which shall be disclosed to the Board of Directors immediately			No such incident arose
5.6 (b)	**Reporting to the Authorities**			
	If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier			No such incident arose
5.7	**Reporting to the Shareholders and General Investors**			
	Report on activities carried out by Audit Committee, including any report made to the Board of Directors under condition 5(6)(a)(ii) above during the year shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	√		
6	**Nomination and Remuneration Committee (NRC)**			
6.1	**Responsibility to the Board of Directors**			
6.1 (a)	The company shall have a Nomination and Remuneration Committee (NRC) as a subcommittee of the Board;	√		
6.1(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		
6.1(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		

6.2	**Constitution of the NRC**			
6.2 (a)	The Committee shall comprise of at least three members including an independent director;	√		
6.2 (b)	All members of the Committee shall be non-executive directors;	√		
6.2 (c)	Members of the Committee shall be nominated and appointed by the Board;	√		
6.2 (d)	The Board shall have authority to remove and appoint any member of the Committee;	√		
6.2 (e)	In case of death, resignation, disqualification, or removal of any member of the Committee, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			No such issue arose
6.2 (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			No such incident arose
6.2 (g)	The company secretary shall act as the secretary of the Committee;	√		
6.2 (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6.2 (i)	No member of the NRC shall receive any remuneration for any advisory role or otherwise, other than Director's fees or honorarium from the company;	√		
6.3	**Chairperson of the NRC**			
6.3 (a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6.3 (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			No such issue arose
6.3 (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders.	√		

6.4	**Meeting of the NRC**			
6.4 (a)	The NRC shall conduct at least one meeting in a financial year;	√		
6.4 (b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;			No emergency meeting conveyed
6.4 (c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6.4 (d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6.5	**Role of the NRC**			
	The company will comply all related codes of this conditions within stipulated time			
6.5 (a)	NRC shall be independent and accountable to the Board and shareholders;	√		
6.5 (b)	NRC shall oversee, among others, the following matters:			
6.5 (b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, considering the following:	√		
6.5 (b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		
6.5 (b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;	√		
6.5 (b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		

6.5 (b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6.5 (b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		
6.5 (b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	√		
6.5 (b)(v)	Identifying the company's needs for employees at different levels;	√		
6.5 (b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	√		
6.5 (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7	**External/Statutory Auditors.**			
7.1	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7.1 (i)	Appraisal or valuation services or fairness opinions;	√		
7.1 (ii)	Financial information systems design and implementation	√		
7.1 (iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7.1 (iv)	Broker-dealer services;	√		
7.1 (v)	Actuarial services;	√		
7.1 (vi)	Internal audit services or special audit services;	√		
7.1 (vii)	any service that the Audit Committee determines;	√		
7.1 (viii)	Audit/certification services on compliance of corporate governance as required under clause (i) of condition No. 9 (1);	√		
7.1 (ix)	Any other service that creates conflict of interest;	√		

7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company	√		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	**Maintaining a website by the Company**			
8.1	The company shall have an official website linked with the website of the stock exchange;	√		
8.2	The company shall keep the website functional from the date of listing;	√		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	**Reporting and Compliance of Corporate Governance**			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting;	√		
9.3	The directors of the company shall state, in accordance with the **Annexure-C** attached, in the directors' report whether the company has complied with these conditions.	√		

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF KRISHIBID FEED LIMITED
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Qualified Opinion

We have audited the financial statements of Krishibid Feed Limited ("the Company"), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting Policy Information.

In our opinion, except for the effects of the matter descried in the basis for qualified opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Qualified Opinion

1. According to Financial Statement Note 5.00, the Investment balance amounts to Tk. 26,710,000. During our audit, we noted that the company has not received any dividend from the investee company to date. In the absence of evidence supporting the recoverability and performance of the investment, this indicates a potential impairment risk. Consequently, we have significant concerns regarding the valuation and recoverability of the reported investment balance.

2. During our audit, we noted that the company has not recognized the Advances Against Land & Flat Purchase as long-term assets in the asset schedule. Furthermore, these advances have been outstanding for a long period. As a result, we have significant doubts regarding the recoverability of the outstanding balance.

3. According to Financial Statement Note 17.04, regarding Dividend Payable TK. 19,095,888. During our audit, we were unable to obtain sufficient appropriate documents. As a result, we have significant doubts regarding the accuracy of this balance. Additionally, the company did not comply with the requirements of BSEC Notification No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

1. According to Financial Statement Note 3.00, additions to Property, Plant and Equipment (PPE) in the previous year amounted to Tk. 12,665,741. During our audit, we couldn't to verify these additions due to the unavailability of appropriate supporting documents and necessary clarifications. In addition, we did not receive the fixed asset register; therefore, we were unable to physically verify the assets.

2. During our audit, we could not conduct a physical verification of the inventory as it was not feasible at the time. Furthermore, the company did not comply the requirement of IAS 2. In addition, the company recognize financial expense amount Tk. 42,839,770 in manufacture overhead expense. As per para 8 of IAS 23 borrowing costs, which did not comply the requirement.

3. According to Financial Statement Note 7.00, Trade and Other Receivables amount to Tk. 833,324,845; however, the Company did not provide an aging schedule during our audit, which raises concerns about the existence of long-outstanding balances and potential impairment.

4. According to Financial Statement Note-17.02, which concern Liabilities for WPPF TK. 28,891,044. The company shall pay every to the participation fund, and the welfare fund, not later than nine months from the close of that year, the proportion of the payment to the participation Fund and the welfare fund which is violation the Section 234 of the Labour Act, 2006 (amended in 2023).

5. According to Financial Statement Note 9.00, Advances, Deposits and Pre-payments amount to Tk. 175,586,485, which includes advances for Civil Construction, Suppliers, and Land amounting to Tk. 35,970,285, Tk. 24,477,420, and Tk. 101,944,699 respectively. Additionally, as disclosed in Note 4.00, Capital Work-in-Progress amounts to Tk. 37,254,878. During our audit, the Company did not furnish adequate supporting details, including aging schedules for these balances. The absence of such information raises concerns regarding the existence of long-outstanding advances and Capital Work-in-Progress balances, which may impact their recoverability and proper presentation in the financial statements

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended 30 June 2025. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addresses the key audit matter
Revenue and Trade Receivable	
During the year, the Company has recognized revenue BDT. 637,176,059 for the year ended 30 June 2025. & BDT. 862,560,259 for the year ended 30 June 2024. The Company's revenue recognized from the sale of goods to local customers. The Company's revenue recognition processes are not complex and does not involve high level of judgement. However, this a driver of company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls.	**Our audit procedures including:** ► Obtaining an understanding of company's internal controls, systems and processes around revenue recognition and accounts receivable. ► Review invoice, delivery report and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized. ► Test Subsequent receipts for receivable balance to substantiate existence, collectability and completeness of accounts receivables recognized on the books. ► Assessing the disclosure of revenue recognition and receivable provisioning policies.
Details of Revenue recognition are included in Note 20.00 and Trade Receivable are included in Note 7.00 to the Financial Statements	
Inventory	
The Company's inventories balance BDT. 385,970,717 as at 30 June 2025. This represents 13% of Total Assets of the company (12% of company as at 30 June 2024). This is estimation performed by management in regard to obsolescence. Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.	**Our audit procedures including:** ► Obtaining an understanding of company's internal controls, systems and processes around inventory management. ► Perform procedures over inventory purchase to substantiate existence, completeness, and valuation of inventory. ► Perform Physical inspection of inventory to determine the existence and valuation of inventory. ► Perform prices testing of inventory to determine inventory valuation and determine whether inventory is obsolete or not. ► Revenue prices received by the company and the overall gross margin earned to determine whether the company is able to recover the net realizable value of inventory.
Details of Inventory are included in Note 6.00 to the Financial Statements	

Property, Plant and Equipment (PPE)	
The Company's Property, Plant and Equipment balance BDT. 900,186,681 as at June 30, 2025. This represents 31% of Total Assets of the company (34% of company as at 30 June 2024). This is estimation performed by management in regard to assets useful life. Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.	**Our audit procedures including:** ► Obtaining an understanding of company's internal controls, systems and processes around PPE. ► Performed discussion with management to understand their process of determining asset useful life. ► We performed PPE addition procedures by obtaining supporting documents, invoice, and delivery information as well payments supporting. ► We performed reasonability of depreciation expenses charged by management to ensure accuracy and occurrence. ► We performed discussions with management's assumption around impairment were reasonable.
Details of PPE are included in Note 3.00 to the Financial Statements	
Long-Term & Short-Term Loan	
The Company's Long-term loans balance BDT. 216,635,583 & Short-Term loans balance BDT. 1,659,789,446 as at 30 June 2025 (Long-term & Short-term loans balance BDT. 203,889,757 & 1,539,270,000 as at 30 June 2024) in the statement of financial position.	**Our audit procedures including:** ► Obtaining an understanding of assessing the design to ensure the proper use of loan. ► We verified loan schedule, bank statements to confirm the loan outstanding. ► We checked the financial expenses and classification of loan and repayment schedule on a test basis as well. ► We checked the recording date of transactions and found the recording date is in line with the loan disbursement date.
Details of Long-Term & Short-Term Loan are included in Note 13.00& 15.00 to the Financial Statements	

Other Matter

The financial statements of Krishibid Feed Limited for the year ended 30 June 2024 were audited by Ahsan Manzur & Co. Chartered Accountants who expressed a modified opinion on those statements on March 4, 2025.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report, Business Responsibility & Sustainability Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account

Sd/-
Mohammad Showket Akber, FCA
Partner
G. KIBRIA & CO.
Chartered Accountants
ICAB Enroll. No.970
DVC: 2602150970AS582396
Firm's FRC Enrollment No.: CAF-001 -030

Place: Dhaka, Bangladesh
Date: February 15, 2026
Ref.: GKC/25-26/A/532

KRISHIBID FEED LIMITED

Statement of Financial Position

As at 30 June 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
ASSETS			
Non-Current Assets			
Property, Plant and Equipments	3.00	900,186,681	923,922,877
Intangible Assets	3.01	215,233	239,148
Capital Work- In- Progress	4.00	37,254,878	37,254,878
Investment	5.00	26,710,000	26,710,000
Total Non-Current Assets		**964,366,793**	**988,126,903**
Current Assets			
Inventories	6.00	385,970,717	326,249,104
Trade and Other Receivables	7.00	833,324,845	733,791,760
Advance Against Land and Flat Purchase	8.00	515,652,577	466,947,919
Advances, Deposits and Prepayments	9.00	175,586,485	219,122,038
Cash and Cash Equivalents	10.00	5,675,096	4,744,388
Total Current Assets		**1,916,209,721**	**1,750,855,210**
TOTAL ASSETS		**2,880,576,513**	**2,738,982,113**
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	11.00	495,000,000	495,000,000
Retained Earnings	12.00	251,178,741	216,276,280
Total Shareholder's Equity		**746,178,741**	**711,276,280**
Non-Current Liabilities			
Long Term Borrowings	13.00	173,389,691	169,908,131
Deferred Tax Liability	14.00	45,000,776	43,350,086
Total Non-Current Liabilities		**218,390,467**	**213,258,217**
Current Liabilities			
Current Portion of Long Term Loan	13.00	43,245,892	33,981,626
Short Term Borrowings	15.00	1,659,789,446	1,539,270,000
Trade Payables	16.00	2,474,934	635,210
Other Payables	17.00	199,819,591	234,134,847
Income Tax Provision	18.00	10,677,442	6,425,933
Total Current Liabilities		**1,916,007,305**	**1,814,447,616**
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		**2,880,576,513**	**2,738,982,113**
Net Assets Value (NAV) Per Share	27.00	**15.07**	**14.37**

The accompanying notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-	Sd/-
Managing Director	**Director**	**Company Secretary**	**CFO**

Signed as per annexed report on even date.

Sd/-
Mohammad Showket Akber, FCA
Partner
G. Kibria & Co.
Chartered Accountants
ICAB Enrollment# 0970
DVC: 2602150970AS582396

Place: Dhaka, Bangladesh
Dated: February 15, 2026
Ref.: GKC/25-26/A/532

KRISHIBID FEED LIMITED

Statement of Profit or Loss & Other Comprehensive Income

For the Year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
Sales Revenue	20.00	637,176,059	862,560,259
Cost of Goods Sold	21.00	(466,843,627)	(632,212,727)
Gross Profit		**170,332,432**	**230,347,532**
Less: Operating Expenses		**(18,473,847)**	**(25,840,812)**
Administrative Expenses	22.00	(12,265,509)	(16,632,790)
Selling and Distribution Expenses	23.00	(6,208,338)	(9,208,022)
Operating Profit		**151,858,585**	**204,506,720**
Finance Expenses	24.00	(109,013,693)	(154,891,950)
Other Income		-	-
Net Profit Before WPPF		**42,844,893**	**49,614,770**
Contribution to WPPF	25.00	(2,040,233)	(2,362,608)
Profit Before Tax		**40,804,660**	**47,252,162**
Income Tax Expenses		**(5,902,199)**	**(6,867,824)**
Current Tax	19.00	(4,251,509)	(3,460,349)
Deferred Tax	14.01	(1,650,690)	(3,407,475)
Net Profit After Tax		**34,902,461**	**40,384,338**
Total Comprehensive Income for the Year		**34,902,461**	**40,384,338**
Earnings Per Share (EPS) for the Year	26.00	**0.71**	**0.82**

The annexed notes form an integral part of these Financial Statements.

Sd/-	Sd/-	Sd/-	Sd/-
Managing Director	**Director**	**Company Secretary**	**CFO**

Signed as per annexed report on even date.

Sd/-
Mohammad Showket Akber, FCA
Partner
G. Kibria & Co.
Chartered Accountants
ICAB Enrollment# 0970
DVC: 2602150970AS582396

Place: Dhaka, Bangladesh
Dated: February 15, 2026
Ref.: GKC/25-26/A/532

KRISHIBID FEED LIMITED

Statement of Changes in Equity

For the Year ended 30 June 2025

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Total Equity
Balance as at 01 July 2024	**495,000,000**	**216,276,285**	**711,276,285**
Profit for the year	-	34,902,461	34,902,461
Dividend Expense	-	-	-
Balance as at 30 June 2025	**495,000,000**	**251,178,746**	**746,178,746**

KRISHIBID FEED LIMITED

Statement of Changes in Equity

For the year ended 30 June 2024

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Total Equity
Balance as at July 01, 2023	**495,000,000**	**225,391,945**	**720,391,945**
Profit for the year	-	40,384,338	40,384,338
Dividend Expense		(49,500,000)	(49,500,000)
Balance as at 30 June 2024	**495,000,000**	**216,276,285**	**711,276,283**

Sd/-	Sd/-	Sd/-	Sd/-
Managing Director	**Director**	**Company Secretary**	**CFO**

Signed as per annexed report on even date.

Place: Dhaka, Bangladesh
Dated: February 15, 2026
Ref.: GKC/25-26/A/532

KRISHIBID FEED LIMITED

Statement of Cash Flows

For the Year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
A. Cash Flows from Operating Activities :			
Cash Received from Customers		537,642,974	837,412,659
Payment to Suppliers		(461,812,755)	(553,644,199)
Payment to Employees & others		(15,474,609)	(22,927,140)
Cash generated from operations		**60,355,610**	**260,841,320**
Income Tax paid		(206,502)	-
Net Cash Generated from Operating Activities		**60,149,108**	**260,841,320**
B. Cash Flows from Investing Activities :			
Acquisition of Property, Plant and Equipment		(1,437,244)	(12,665,741)
Advance against Land Purchase		(48,704,658)	-
Payment against Capital Work in progress		-	-
Net Cash Used in Investing Activities		**(50,141,902)**	**(12,665,741)**
C. Cash Flows from Financing Activities :			
Net Received /Payment in Long Term Borrowings		12,745,826	(2,350,001)
Dividend Paid		(33,328,078)	(51,524,416)
Net Received /Payment in Short Term		120,519,446	(38,323,144)
Net Payment for Financial Expenses		(109,013,693)	(154,891,950)
Net Cash Flows from Financing Activities		**(9,076,499)**	**(247,089,511)**
D. Net Cash Generated/(Used) from Operating, Investing & Financing: Financing Activities (A+B+C)		**930,708**	**1,086,068**
E. Cash and Cash Equivalents at beginning of the year		4,744,388	3,658,321
Cash and Cash Equivalent at end of the year (D+E)		**5,675,096**	**4,744,388**
Net Operating Cash Flows Per Share (Note # 28.00)		**1.22**	**5.27**

Sd/-	Sd/-	Sd/-	Sd/-
Managing Director	**Director**	**Company Secretary**	**CFO**

Signed as per annexed report on even date.

Place: Dhaka, Bangladesh
Dated: February 15, 2026
Ref.: GKC/25-26/A/532

NOTES TO THE FINANCIAL STATEMENTS
KRISHIBID FEED LIMITED
COMPRISING OF SIGNIFICANT ACCOUNTING POLICY AND OTHER EXPLANATORY INFORMATION
FOR THE YEAR ENDED 30 JUNE, 2025

1.00 REPORTING ENTITY

1.01 Background of the Company

The company namely "Krishibid Feed Limited." was incorporated on 09th November, 2010 vide registration No.C-88059/10 as a private limited company in Bangladesh under the Companies Act 1994. Later on the company converted into public limited company on 3rd April 2017.

1.02 Registered Office of the Company

The registered office & factory of the Company are located at Nishinda Bazar, Bhaluka, Mymensingh & 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216, Bangladesh.

1.03 Nature of the business

Krishibid Feed Ltd. (KFL) is one of the Feed producing and manufacturing company in Bangladesh, engaged in manufacturing of all kinds of feed for poultry, fishery & dairy. The Company has manufacturing and supplying a wide-ranging variety of feed and the company customizes its products to fulfill the requirements of the clients. The principal activity of this Company to carry on the business of manufacturing, producing, processing, buying, selling, converting of poultry feed, dairy feed, cattle feed, animal feed, cheek feed, fish feed etc. These Feed can be tailored according to the requirements of the clients.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs), and International Financial Reporting Standards (IFRSs), The requirements of Financial Reporting Act (2015), the Securities and Exchange Rules, 2020, the Companies Act, 1994, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax and Supplementary Duty Act, 2012, Value Added Tax and Supplementary Duty Rules, 2016, Bangladesh Labour Act, 2006 (Amended 2018) and other laws and regulations are applicable for the Company.

2.02 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt Going Concern Basis in preparing the accounts. The current credit facilities and resources of the company provide sufficient fund to make the present requirement of its existing business. Neither the management nor any other authority of the company has the intension to cease or liquidate the company in near future.

2.03 Accrual Basis

These financial statements have been prepared on an accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.04 Components of the Financial Statements

According to IAS 1 Presentation of Financial Statements the complete set of financial statement includes the following components:-

a) Statement of financial position as at 30th June, 2025
b) Statement of profit or loss and other comprehensive income for the year ended 30th June, 2025, Statement of changes in equity for the year ended 30th June, 2025
c) Statement of cash flows for the year ended 30th June, 2025
d) Notes, comprising of significant accounting policy and other explanatory information.

2.05 Use of Estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of income and expense. The estimates and underlying assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis.

Changes in Accounting Policy and Estimate IFRS 16 Leases

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In line with IFRS-16 Leases, an entity shall determine the lease term as the non-cancellable period of a lease together with both:

I. Period covered by the option to extend the lease and;
II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model.

IFRS 9 Financial Instruments

At initial recognition as per IFRS-9 Financial Instrument, an entity shall measure a financial asset or financial liability as its fair value plus or minus (in the case of a financial asset or a financial liability not at fair value through profit or loss) the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition (subsequent measurement) an entity shall measure a financial asset or financial liability in either of the following subject to specific circumstance specified in the standard (sec 4.1.1-4.1.5) & (4.2.1-4.2.2):

i. amortized cost;
ii. fair value through other comprehensive income;
iii. Fair value through profit or loss.

The entity shall recognize loss allowance or Expected Credit Loss (impairment requirement). At each reporting date the entity account for the impairment of financial assets or financial liability in the following manner:

I. an amount equal to the lifetime expected credit loss (if the credit risk of the instrument has increased significantly since initial recognition)
II. an amount equal to the 12 (twelve) month expected credit loss (if the credit risk of the instrument has not increased significantly since initial recognition)

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and in accordance with an applicable financial reporting framework.

2.07 Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 1987. As per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006/158 /208/Admin/81 dated 08 August 2018, Cash Flows from operating activities have been reconciled with net income using the indirect method.

2.08 Applicable accounting standards and financial reporting standard

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS 1 Presentation of Financial Statements;
IAS 2 Inventories;
IAS 7 Statement of Cash Flows;
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10 Events after the Reporting Period;
IAS 12 Income Taxes;
IAS 16 Property, Plant and Equipment;
IAS 19 Employee Benefits;
IAS 23 Borrowing Costs;
IAS 24 Related Party Disclosures;
IAS 33 Earnings per Share;
IAS 36 Impairment of Assets;
IAS 37 Provisions, Contingent Liabilities and Contingent Assets;
IAS 38 Intangible Assets;

IFRSs:

IFRS 7 Financial Instruments: Disclosures;
IFRS 8 Operating Segments;
IFRS 9 Financial Instruments;
IFRS 13 Fair Value Measurement;
IFRS 15 Revenue from Contracts with Customers.

2.09 Property, Plant and Equipment (PPE)

a) Recognition and measurement

The cost of an item of property, plant and equipment is recognized as an asset if, and only if: it is probable that future economic benefits will flow to the entity; and the cost of the item can be measured reliably. Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any. All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

b) Subsequent cost

The cost of replacing or upgradation of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the item will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

c) Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development and capital work-in-progress has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate.

Name of Assets	Rate	Rate
	30 June 2025	30 June 2024
Land and Land Development	0%	0%
Factory Shed, Building and Other Civil Construction	2.5%	2.5%
Silo	5%	5%
Plant & Machinery	5%	5%
Vehicles	5%	5%
Factory Equipment	5%	5%
Office Equipment	10%	10%
Furniture & Fixtures	10%	10%

d) Capital work-in-progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of items of property, plant and equipment that were not ready for use at the year end of 30 June, 2025 and these are stated at cost. The items of capital work in progress are recognized when risks and rewards associated with such assets are transferred to the company.

e) Capitalization of borrowing costs

Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset included in the cost of those assets in compliance with IAS 23 Borrowing Costs. However, capitalization of borrowing costs is ceased when acquisition of relevant asset is completed. In this year no borrowing costs have been capitalized.

f) Retirement and disposals:

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income, which is determined with reference to the net book value of the assets and the net sales proceeds. Depreciation has been charged on disposal assets up to the date of disposal. There is no such retirement on disposals of assets during the year.

g) Impairment

The carrying values of all Property, Plant and Equipment are reviewed for impairment on annual basis to assess whether there is any indication that the assets might be impaired. It is confirmed that no such fixed assets have been impaired during the year and for this reason no provision has been made for impairment of assets as per IAS 36 Impairment of Assets.

2.10 Intangible Assets

a) Recognition and measurement

Intangible assets that are acquired by the Company and have finite useful life are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as an asset if, and only if: it is probable that expected future economic benefits that are attributable to the asset will flow to the Company; and the cost of the item can be measured reliably. The cost of an intangible asset comprises its purchase price, import duties and non- refundable taxes and any directly attributable cost of preparing the asset for its intended use.

b) Subsequent cost

Subsequent expenditure on intangible assets is capitalized only if it is probable that it will increase the future economic benefits associated with the specific asset.

c) Derecognition

Intangible assets are derecognized from the statement of financial position on disposal or when no future economic benefits are expected from their use or disposal. The gain or loss arising from the de- recognition of an intangible asset is recognized in profit or loss at the time of de recognition.

d) Amortization

Intangible assets are amortized on straight line method from the date when asset is available for use over its estimated useful life. The amount of amortization has been presented under the Statement of Profit or Loss and Other Comprehensive Income.

Rate of amortization on software is as under:

Items	2025	2024	Method
Software	10%	10%	Straight Line

2.11 Borrowing Costs

As per the requirements of IAS 23 Borrowing Costs the borrowing costs that are directly attributable to the acquisition/construction of plant and machinery and civil construction are capitalized. All other borrowing costs are recognized in profit or loss in the year in which they are incurred.

2.12 Revenue Recognition

An entity shall recognize revenue to depict the transfer of goods or service to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange of those goods and services. As per IFRS-15 Revenue from Contracts with Customers, an entity shall account a contract with a customer under the scope of this standard subject to the following criteria has been meet:

a) the parties to the contract have approved the contract and committed to perform their respective obligation;

b) the entity can identify each party's rights regarding the goods or services to be transferred;

c) identification of payment terms for goods and services;

d) existence of commercial substance;

e) probability of collection of the consideration to which the entity is entitled with (for the exchange of goods or services).

2.13 Inventories

In compliance with the requirements of IAS 2 Inventories, the inventories have been valued at lower of cost or net realizable and consistent with the previous year's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.14 Impairment

a) Financial assets

The company considers evidence of impairment for financial assets at both a specific asset and collective asset level at each reporting date. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor will enter bankruptcy, etc. accordingly, 100% provision is made over the amount outstanding.

b) Non-financial assets

The carrying amounts of the company's non-financial assets (tangible and intangible) are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of impairment loss (if any). Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

2.15 Provisions, accruals and contingencies

a) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

b) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

c) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

2.16 Employees benefit

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits. The cost of employee benefit is charged of as revenue expenditure in the period to which the contributions relate.

Short term employee benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF):

The company has created a fund for workers "Workers Profit Participation Fund (WPPF)" as per Bangladesh Labour Act, 2006 (Amended up to 2018) by 5% of profit before tax but after charging such expenses.
Deed of Trust No. IV-19 Date: 07.07.2020 Name of the Office: Sub-Register, Mirpur, Dhaka. Bank Name: Bank Asia Ltd. A/C No. 60533000914.

2.17 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction/ adjustment/ transfer to respective account heads such as property, plant and equipment, inventory or expenses.
Deposits and prepayments are measured at payment value.

2.18 Segment Reporting

The chief operating decision maker of the company, together with other senior management personnel, reviewed the financial information of the products such as revenue, expenses and allocation of resources. Except revenue no discrete financial information is available for segment reporting as per IFRS 8 Operating Segments. Management considered the operation on aggregate basis and manages the operation as a single operating segment and present revenue and expenses of the two products separately.

2.19 Functional and Presentational Currency.

These financial statements are presented in Bangladesh Taka which is both functional currency and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.20 Income Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted in accordance with the requirements of IAS 12 Income Taxes.

Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate incompliance with Finance Act, 2020. For Feeds, current tax has been calculated as per SRO No. 199/2015, Income Tax Ordinance, 1984 (Ordinance N0. XXXVI of 1984) Sec 44 and sub-section (4) clause (b), i) The slab rate -

Amount of Income	Tax Rate
1st Tk. 10,00,000	3%
Next Tk.20,00,000	10%
Remaining balance	15%

Deferred tax

Deferred tax is recognized in compliance with IAS 12 Income Taxes, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of statement of financial position. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

2.20.01 VAT

As per S.R.O No. 144-AIN/2020/105-VAT, Under VAT and Supplementary Act. 2012 dated 11 June, 2020 Under Table: 02 Heading No; 38.08 the Company is Exempted for VAT.

2.21 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with (1) IAS 33 Earnings per Share and (2) Financial Reporting Council (FRC) gazette notification, which has been shown on the face of the Profit or Loss and Other Comprehensive Income.

Basic Earnings per Share

This has been calculated in compliance with the requirements of IAS 33 Earnings per Share by dividing the basic earnings attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

Diluted Earnings per Share

No diluted earnings per share are required for the period since there is no scope of dilution of share during the year under review.

2.22 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.23 Cash and cash equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.24 Authorization date for issuing financial statements

The financial statements were authorized by the Board of Directors on 15 February, 2026.

2.25 Comparative information

Comparative information has been disclosed in respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.26 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures, related party transactions are disclosed in notes to the Financial Statements.

2.27 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period. Non adjusting Events- those that are indicative of conditions that arose after the reporting period. Management has taken close look whether any events after the reporting period exist that need to take into account during the preparation of financial reports. No event after the reporting period exists and management has prepared the financial reports in accordance.

2.28 Measurement of Fair Values:

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.29 Risk Management

According to IFRS 7 Financial Instruments: Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. The Management of the company are reviewed risk management policies, procedures and systems regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments. Credit risk, Liquidity risk and Market risk.

Credit Risk:

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk mainly arises from trade receivables, interest receivables, advances and prepayments and cash at bank.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

Liquidity Risk:

Liquidity risk is the risk that the Company will encounter difficulties in meeting the obligation associated with its financial liabilities that are settled by delivering cash or other financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company's aim to maintain the level of its cash and cash equivalents at amounts in excess of expected cash outflows on financial liabilities. The company also monitors the level of expected cash inflows on trade receivables together with expected cash outflows on trade and other payables.

Market risk:

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company is exposed to currency risk as most of the capital goods, machineries to be imported from outside Bangladesh, and will be invoiced in foreign currency.

2.30 General

i) The figure has been rounded off to the nearest taka.
ii) The financial Statements have been prepared covering twelve months from 1st July, 2024 to 30th June, 2025.

Notes	Particulars		Amount in Taka	
			30-Jun-25	30-Jun-24
3.00	**Property Plant & Equipment**			
	Opening Balance		1,225,618,709	1,212,952,968
	Add: Addition during the year		1,437,244	12,665,741
	Total Assets Value at Cost		**1,227,055,953**	**1,225,618,709**
	Less: Accumulated depreciation		326,654,038	301,456,684
	Written Down Value		**900,401,915**	**924,162,025**
	Details are shown in Annexure-A			
4.00	**Capital Work In Progress**			
	Factory Shed, Building and Other Civil Construction :			
	Opening Balance		37,254,878	37,254,878
	Add: Addition made during the year		-	-
	Less: Transfer to appropriate asset category		-	-
	Closing Balance		**37,254,878**	**37,254,878**
5.00	**Investment**			
	Krishibid Fisheries Ltd.		2,000,000	2,000,000
	Krishibid Tours & Travels Ltd.		2,000,000	2,000,000
	Krishibid Security & Services Ltd.		1,000,000	1,000,000
	Krishibid Multipurpose Co-Operative Society Ltd.		10,000	10,000
	Krishibid Packaging Ltd.		500,000	500,000
	Krishibid Food & Beverage Ltd.		200,000	200,000
	Krishibid Seed Ltd.		19,500,000	19,500,000
	Krishibid Filling Station Ltd.		1,500,000	1,500,000
	Total		**26,710,000**	**26,710,000**
6.00	**Inventories**			
	Raw Materials	(Notes : 21.01)	374,653,868	310,632,564
	Packing Materials	(Notes: 21.03)	525,963	925,645
	Store & Spares	(Notes: 21.04)	745,263	1,525,633
	Finished Goods	(Notes: 21.00)	10,045,623	13,165,262
	Total		**385,970,717**	**326,249,104**
7.00	**Trade and Other Receivables**			
	Trade Debtors		833,324,845	733,791,760
	Total		**833,324,845**	**733,791,760**

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	-	-
ii) Receivables considered good in respect of which the company holds no security other than the debtors personal security.	833,324,845	733,791,760
iii) Receivables considered doubtful or bad.	-	-
iv) Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-

v) Receivables due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during	-	-
Total	**833,324,845**	**733,791,760**

All the trade debtors are considered to be good and reasonable

8.00 Advances Against Land & Flat Purchase

Land at Dhaka		
Opening	253,449,097	253,449,097
Add: Addition during this year	-	-
Less: Transfer to appropriate asset category	-	-
Total	**253,449,097**	**253,449,097**
Land at Dhaka		
Opening	154,655,120	154,655,120
Add: Addition during this year	-	-
Less: Transfer to appropriate asset category	-	-
Total	**154,655,120**	**154,655,120**
Advance Against Flat at Dhaka		
Opening	58,843,702	58,843,702
Add: Addition during this year	48,704,658	-
Total	**107,548,360**	**58,843,702**
Total	**515,652,577**	**466,947,919**

9.00 Advances, Deposits & Prepayment

Advance to Employees	(Note: 9.01)	273,552	330,552
Advance against Civil Construction		35,970,285	35,970,285
Advance against Showroom Rent	(Note: 9.02)	397,900	428,800
Advance against Motor Cycle	(Note: 9.03)	904,662	758,817
Advance Income Tax	(Note: 9.04)	9,417,967	9,211,465
Advance to Suppliers	(Note: 9.05)	24,477,420	24,477,420
Advance against Land		101,944,699	101,944,699
Advance against Bank Guarantee Margin		2,200,000	46,000,000
Total		**175,586,485**	**219,122,038**

9.01 Advances to the Employees

Name		
Dr. Sayed Ali	47,680	47,680
Mr. Kaiser Uddin Ahammad (HOM)	20,000	20,000
A.S.M. Ferdeus Khan (DMO)	68,530	68,530
Mr. Rasel Khan MKTG	-	40,000
Mr. Aminul Islam Khan	17,545	17,545
Md. Taiyab Anowar	815	815
Mr. Shafiqul Islam	1,500	1,500
Mr. Azharul Islam (Rangpur)	11,982	11,982
Mr. Abdur Rashid	20,000	25,000
Mr. Mahmudul Hasan	2,500	2,500
Mr. Zorip	53,000	65,000
Mr. Abdul Quddus	30,000	30,000
Total	**273,552**	**330,552**

9.02 Advances Against Showroom Rent

Advance Showroom Rent-Sathkhira	92,000	92,000
Advance against Showroom, Comilla	197,500	236,800
Advance against Showroom, Nilphamary	100,000	100,000
Advance against Showroom, Kaligonj	8,400	-
Total	**397,900**	**428,800**

9.03 Advances Against Motor Cycle

Mr. Monzurul Islam	108,291	108,291
Mr. ASM Ferdous Khan	111,558	111,558
Mr. Abdur Rahim Haly	23,500	23,500
Md. Shahidul Islam Milon	145,850	145,850
Md. Rasel Khan	58,262	91,955
Md. Mosharuf Hossain	25,553	65,736
Md. Shahidul Islam (S & M)	49,290	82,170
Abu Nayim Ratul (S & M)	58,706	101,760
Md. Aman ullah	96,740	-
Mr. Humayun Ahmed	72,150	-
Mr. S.M. Mehadi Hasan	112,075	-
Md. Emon	42,687	27,997
Total	**904,662**	**758,817**

9.04 Advance Income Tax

Opening Balance	9,211,465	11,065,485
Add: Paid during the year	206,502	-
	9,417,967	**11,065,485**
Less: Adjustment During the year	-	1,854,020
Closing Balance	**9,417,967**	**9,211,465**

9.05 Advance to Supplier

Biopharma Agrovet Limited	6,102,542	6,102,542
Majumder Products Ltd	252,514	252,514
M/S Shahin Enterprise	4,145,698	4,145,698
Aden Trade Ltd.	6,526,325	6,526,325
Unique Trading	7,124,643	7,124,643
Al Fateha Agro Trade	325,698	325,698
Total	**24,477,420**	**24,477,420**

The classification of Advances, Deposits & Prepayments as required by the Schedule XI , Part 1, Para 6 of the Companies Act, 1994 are given below:

i) Advance, deposits & prepayment considered good and in respect of which the company is fully	175,312,933	218,791,486
ii) Advance, deposits & prepayment considered good for which the company holds no security other than the debtor,s personal security.	-	-
iii) Advance, deposits & prepayment considered doubtful or bad.	-	-

iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member to be seperatly stated.	-	-
v) Advance, deposits & prepayment due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year.	273,552	330,552
	175,586,485	**219,122,038**

10.00 Cash & Cash Equivalent

Cash in Hand	(Note: 10.01)	1,231,240	1,542,000
Cash at Bank	(Note: 10.02)	4,443,856	3,202,388
Total		**5,675,096**	**4,744,388**

10.01 Cash in Hand

Cash in Hand	1,231,240	1,542,000
Total	**1,231,240**	**1,542,000**

10.02 Cash at Bank

Prime Bank Ltd. A/C: 1037	530,664	82,726
Shahjalal Islami Bank Ltd. A/C: 00066	55,532	56,076
Islami Bank Bangladesh PLC. A/C: 03612	40,461	535,458
Islami Bank Bangladesh PLC. A/C: 30909	266	956
Islami Bank Bangladesh PLC. A/C: 15812	1,767,294	612,537
Sonali Bank Ltd. A/C: 00279	44,298	3,528
Shahjalal Islami Bank Ltd. A/C: 04926	30,707	31,742
AB Bank Ltd. A/C: 4859000 ;	13,093	17,436
Al Arafah Islami Bank Ltd. A/C: 03468	1,185,056	813,153
Pubali Bank Ltd. A/C: 20390	201,062	484,495
Janata Bank Ltd. A/C: 64068	171,200	436,625
Al Arafah Islami Bank Ltd. A/C: 658	35,070	34,963
NRB Bank Ltd. A/C : 5405	63,000	23,000
Premier Bank Ltd. A/C: 7831	69,049	69,049
Bank Asia, A/C-914	6,195	-
Bank Asia, A/C-913	230,909	644
Total	**4,443,856**	**3,202,388**

11.00 Share Capital **495,000,000** **495,000,000**

11.01 Authorised Share Capital

7,50,00,000 Ordinary Shares of Tk. 10 each. **750,000,000** **750,000,000**

11.02 Issued, Subscribed & Paid -Up Capital **495,000,000** **495,000,000**

4,95,00,000 Ordinary Shares of Tk. 10 each.

12.00 Retained Earnings

Opening Balance	216,276,280	225,391,942
Add: Profit/(Loss) during of the year	34,902,461	40,384,338
Less: Dividend Expense	-	(49,500,000)
Closing Balance	**251,178,741**	**216,276,280**

13.00 Long Term Borrowings

i) IPDC Term Loan (As Per Last A/C)	-	-
IPDC Term Loan	259,475,353	203,889,757
	259,475,353	203,889,757
Less: Current Portion of Long Term Loan	43,245,892	33,981,626
	216,229,461	**169,908,131**
Total Outstanding Balance	**259,475,353**	**203,889,757**
Less: Current Portion of Long Term Loan	43,245,892	33,981,626
Less: Interst Payable on Long Term Loan (Note # 13.01)	42,839,770	-
Non- Current Portion of Long Term Loan	**173,389,691**	**169,908,131**

13.01 Interst Payable on Long Term Loan

i) IPDC Term Loan (Reschedule)		
Opening balance	23,373,326	23,578,565
Add: Charged during the year	42,839,770	23,373,326
Less: Paid during the year	23,373,326	23,578,565
Closing Balance	**42,839,770**	**23,373,326**

14.00 Deferred Tax Liabilities

Written Down value at Accounting Base	900,401,915	924,162,025
Written Down value at Tax Base	598,930,073	633,694,785
Taxable Temporary Difference	**301,471,842**	**290,467,241**
On the 1st 10,00,000 tax rate is 3%	30,000	30,000
On the next 20,00,000 tax rate is 10%	200,000	200,000
On the remaining balance tax rate is 15%	44,770,776	43,120,086
Total	**45,000,776**	**43,350,086**

14.01 Deffered Tax Expenses/(Income)

Deffered Tax Liability as on 30 June 2025	45,000,776	43,350,086
Less: Opening Deffered Tax Liability	43,350,086	39,942,611
Deffered Tax Expenses/(Income) during the	**1,650,690**	**3,407,475**

15.00 Short Term Borrowings

IIDFC	63,145,761	49,428,399
Premier Bank Ltd. Commercial (Bai Muajjal)	712,315,000	438,982,000
Premier Bank Ltd. Commercial (HPSM)	251,016,000	233,167,000
Premier Bank Ltd. BG (Specific & Others)	123,629,000	290,002,000
Shahjalal Islami Bank Ltd. (Commercial)- Reschedule	406,236,000	363,856,000
Shahjalal Islami Bank Ltd. (Bai Miajjal ,Wes Bills)-	27,399,000	9,995,000
NRB Bank Ltd. (LTR)	182,824,810	153,839,601
Interest Payable on Short Term Loan (Note # 15.01)	(106,776,125)	-
Total	**1,659,789,446**	**1,539,270,000**

15.01 Interst Payable on Short Term Loan

i) Premier Bank Ltd.(HPSM - Indistrial)		
Opening balance	7,584,000	-
Add: Charged during the year	5,915,000	7,584,000
Less: Paid during the year	7,584,000	-
Closing Balance	**5,915,000**	**7,584,000**
ii) Premier Bank Ltd.		
Opening balance	6,809,000	38,100,134
Add: Charged during the year	556,000	6,809,000
Less: Paid during the year	6,809,000	38,100,134
Closing Balance	**556,000**	**6,809,000**
iii) IIDFC		
Opening balance	7,279,508	5,148,181
Add: Charged during the year	9,119,137	7,279,508
Less: Paid during the year	7,279,508	5,148,181
Closing Balance	**9,119,137**	**7,279,508**
iv) Premier Bank Ltd. Commercial (Bai Muajjal)		
Opening balance	45,589,000	-
Add: Charged during the year	21,297,000	45,589,000
Less: Paid during the year	45,589,000	-
Closing Balance	**21,297,000**	**45,589,000**
v) Premier Bank Ltd. TR A/C		
Opening balance	40,000	-
Add: Charged during the year	19,000	40,000
Less: Paid during the year	40,000	-
Closing Balance	**19,000**	**40,000**
vi) Premier Bank Ltd. Commercial (HPSM)		
Opening balance	14,427,000	-
Add: Charged during the year	3,420,000	14,427,000
Less: Paid during the year	14,427,000	-
Closing Balance	**3,420,000**	**14,427,000**
vii) Premier Bank Ltd. (Bai Muajjal Others)		
Opening balance	11,682,000	-
Add: Charged during the year	8,465,000	11,682,000
Less: Paid during the year	11,682,000	-
Closing Balance	**8,465,000**	**11,682,000**
viii) Shahjalal Islami Bank Ltd. (Commercial)		
Opening balance	13,908,000	1,819,000
Add: Charged during the year	2,340,000	13,908,000
Less: Paid during the year	13,908,000	1,819,000
Closing Balance	**2,340,000**	**13,908,000**
ix) Shahjalal Islami Bank Ltd.(Bai Miajjal (Wes Bills)		
Opening balance	15,195,000	22,092,000
Add: Charged during the year	28,341,000	15,195,000
Less: Paid during the year	15,195,000	22,092,000
Closing Balance	**28,341,000**	**15,195,000**

x) NRB Bank Ltd. (LTR)			
Opening balance		7,140,399	10,260,005
Add: Charged during the year		27,303,988	7,140,399
Less: Paid during the year		7,140,399	10,260,005
Closing Balance		**27,303,988**	**7,140,399**
Total		**106,776,125**	**129,653,907**

16.00 Trade Payables

Trade Creditors		2,474,934	635,210
Total		**2,474,934**	**635,210**

17.00 Other Payables

Liabilities for Expenses	(Notes: 17.01)	2,216,764	3,821,785
Provision for WPPF	(Notes: 17.02)	28,891,044	24,861,862
Interest Payable	(Notes: 17.03)	149,615,895	153,027,233
Dividend Payable:	(Notes: 17.04)	19,095,888	52,423,966
Total		**199,819,591**	**234,134,847**

17.01 Liabilities for Expenses

Salary & Allowances	1,427,938	2,914,754
Audit Fee	150,000	150,000
Wages	136,713	168,486
Utility Bill	502,114	588,546
Total	**2,216,764**	**3,821,785**

17.02 Liabilities for WPPF

Opening WPPF	24,861,862	20,719,083
Add: Addition during this period	2,040,233	2,362,608
Less : Paid during the year	-	(291,737)
Inerest on WPPF (undistributed amount for the FY 2024-25)	1,988,949	2,071,908
Total	**28,891,044**	**24,861,862**

17.03 Interest Payable

Interest Payable on Long Term Loan (Notes: 13.01)	42,839,770	23,373,326
Interest Payable on Short Term Loan (Notes: 15.01)	106,776,125	129,653,907
Total	**149,615,895**	**153,027,233**

17.40 Dividend Payable:

Opening Balance	52,423,966	54,448,382
Add: Addition during the year	-	49,500,000
Less: Adjustment during the year	(33,328,078)	(51,524,416)
	19,095,888	**52,423,966**

18.00 Income Tax Provision

Opening Balance	6,425,933	4,819,604
Add: Provision during the year	4,251,509	3,460,349
	10,677,442	**8,279,953**
Less: Adjusted / Paid during the year	-	1,854,020
Closing Balance	**10,677,442**	**6,425,933**

19.00 Calculation of Current Tax

Profit before tax as per accounts	40,804,660	47,252,162
Add: Accounting Depreciation	25,197,355	26,381,398
Less: Tax Base Depreciation	(36,191,956)	(49,097,900)
Less: Other Income	-	-
Taxable Income	**29,810,059**	**24,535,659**

19.01 Current Tax on Business Income (Notes: 19.02)	4,251,509	3,460,349
Current Tax on others Income @22.5%	-	-
Total Current Tax	**4,251,509**	**3,460,349**

19.02 Current Tax on Business Income

Total Income	**29,810,059**	**4,251,509**	**3,460,349**
On the 1st 10,00,000 tax rate is 3%	-	30,000	30,000
On the next 20,00,000 tax rate is 10%	-	200,000	200,000
On the remaining balance tax rate is 15%	-	4,021,509	3,230,349

19.03 Minimum Tax

Gross Receipt:		
Sales Revenue	637,176,059	862,560,259
Other Income	-	-
Total Receipt	**637,176,059**	**862,560,259**
Minimum Tax @ 1%		
On the 1st 10,00,000 of Sales revenue tax @ 3%	1,333	800
On the next 20,00,000 of Sales revenue tax @	8,889	5,333
On the remaining balance of Sales revenue tax @	4,227,840	3,438,241
On the other income	-	-
Total Minimum Tax	**4,238,063**	**3,444,374**
Whichever is higher	**4,251,509**	**3,460,349**

Notes	Particulars		Amount in Taka	
			01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
20.00	**Sales Revenue**			
	Sales		637,176,059	862,560,259
	Total		**637,176,059**	**862,560,259**
21.00	**Cost of Goods Sold**			
	Raw Material Consumed	(Note: 21.01)	381,998,701	585,785,374
	Add: Manufacturing Overhead	(Note: 21.02)	81,725,287	47,447,495
	Manufacturing costs for the year		**463,723,988**	**633,232,869**
	Add: Opening Stock of Finished Goods		13,165,262	12,145,120
			476,889,250	**645,377,989**
	Less: Closing Stock of Finished Goods		10,045,623	13,165,262
	Cost of Goods Sold		**466,843,627**	**632,212,727**
21.01	**Raw Material Consumed**			
	Opening Stock of Raw Materials		310,632,564	285,877,922
	Add : Purchase during the year		446,020,005	610,540,016
			756,652,569	**896,417,938**
	Less : Closing Stock of Raw Materials		374,653,868	310,632,564
	Raw Materials Consumed		**381,998,701**	**585,785,374**
21.02	**Manufacturing Overhead**			
	Direct Labour & Wages		2,340,551	2,021,835
	Salary & Allowance		7,480,694	13,357,257
	Bonus		935,579	1,164,992
	Overtime		120,254	99,159
	Carriage Inward		31,640	125,633
	Utility charges		6,025,362	7,062,548
	Fuel & Lubricants		52,358	98,327
	Carrying & Handling charges		45,635	151,245
	C&F expenses		22,175	125,263
	Business Promotion		18,143	10,386
	Medical expenses		25,137	24,703
	Entertainment(Staff)		12,546	58,169
	Packing Materials Consumed	(Note: 22.03)	674,928	595,609
	Repair & Maintenance		4,589	11,254
	Daily allowances		-	5,245
	Store & Spares Consumed	(Note: 22.04)	825,636	1,265,245
	Fire & Safty expenses		7,854	8,200
	Laboratory Test expenses		33,256	62,390
	Package & Bundles expenses		10,245	11,256
	Software expenses		46,528	50,256
	Finance Expenses		42,839,770	-
	Printing & Stationary		14,523	33,405
	Depreciation **(Annexure-A)**		20,157,884	21,105,118
	Total		**81,725,287**	**47,447,495**
21.03	**Packaging materials Consumed**			
	Opening Balance		925,645	1,000,000
	Add : Purchase during the year		275,246	521,254
			1,200,891	**1,521,254**
	Less : Closing Balance		525,963	925,645
	Consumption during the year		**674,928**	**595,609**

21.04	**Store & Spares Consumption**		
	Opening Balance	1,525,633	2,765,234
	Add : Purchase during the year	45,266	25,644
		1,570,899	**2,790,878**
	Less : Closing Balance	745,263	1,525,633
	Consumption during the year	**825,636**	**1,265,245**
22.00	**Administrative Expenses**		
	Salary & Allowances	6,120,309	8,754,545
	Director Remunaration	-	950,000
	Bonus	486,660	880,200
	Board meetting expenses	40,000	31,256
	Entertainment	12,454	16,665
	Printing & Stationery	3,526	1,255
	Postage & Stamps expenses	5,380	13,215
	Repair & Maintenance (Office)	66,400	11,023
	Travelling & Conveyance	18,952	19,487
	Repair & Maintenance (Vehicles)	12,500	14,251
	Daily allowances	22,500	20,212
	License & Renewal expeses	30,254	32,121
	Office expenses	-	10,121
	Fuel & Gas for Vehicles	17,551	74,521
	Insurance Expense	10,256	9,425
	Advertisement & Publicity expenes	-	5,263
	Telephone ,Mobile & Electricity charges	6,500	12,544
	AGM Expense	53,000	21,256
	Audit fees	150,000	150,000
	Legal expenses	-	10,213
	IT/Software Maintainance	5,500	7,500
	Transportation cost	15,400	53,214
	Bank charge	124,155	245,767
	RJSC & other expenses	24,741	12,456
	Depreciation **(Annexure-A)**	5,039,471	5,276,280
	Total	**12,265,509**	**16,632,790**
23.00	**Selling & Distribution Expenses**		
	Salary & Allowances	5,222,806	7,965,239
	Bonus	534,667	608,060
	Advertisement Expenses	5,245	3,098
	Utility charges	65,258	120,124
	Printing & Stationery	16,110	9,452
	Transport expenses	45,263	121,254
	Fuel & Gas for Vehicles	42,563	40,124
	Postage & Stamps	5,715	14,515
	Entertainment	48,355	10,259
	Conveyance/TA/DA	31,255	79,042
	Repair & Maintenance	14,500	12,459
	Security expenses	18,000	26,600
	Loading / Unloading cost	25,247	92,015
	Daily allowances	42,065	25,632
	Showroom Rent	35,246	31,080
	Sales Incentive	21,478	17,854
	Toll & Parking	34,565	31,215
	Total	**6,208,338**	**9,208,022**

24.00 Financial Expenses

Loan Interest Expenses	109,013,693	154,891,950
	109,013,693	**154,891,950**
IIDFC	9,119,137	7,279,508
IPDC	-	23,373,326
Shahjalal Islami Bank Ltd. (Commercial)	2,340,000	13,908,000
Shahjalal Islami Bank Ltd.(Bai Miajjal Wes Bills)	28,341,000	15,195,000
Premiar Bank Ltd. TR & Commercial & Others Loan Interest	33,201,000	71,738,000
NRB Bank Ltd. (LTR)	27,303,988	7,140,399
Premiar Bank Ltd. Long Term Loan Interest	5,915,000	7,584,000
Premiar Bank Ltd.	556,000	6,809,000
Inerest on WPPF (undistributed amount for the FY 2024-25)	2,237,568	1,864,717
Total	**109,013,693**	**154,891,950**

25.00 Contribution to WPPF

Net profit before tax	40,804,660	47,252,162
5% of Net profit before tax	**2,040,233**	**2,362,608**

As per Bangladesh Labor (Amendment), Act 2013, the amount is computed @ 5% net profit before Income Tax.

26.00 EPS (Earnings Per Share)

a) Net Profit After Tax	34,902,461	40,384,338
b) number of ordinary shares	49,500,000	49,500,000
Basic Earnings Per Share (EPS) (a/b)	**0.71**	**0.82**

27.00 Net Asset Value per Share (NAV)

This is made up as follows:

Particulars		
a) Net Asset Value (NAV)	746,178,741	711,276,280
b) No. of ordinary shares outstanding	49,500,000	49,500,000
Net Asset Value per Share (NAV) (a/b)	**15.07**	**14.37**

28.00 Net Operating Cash Flows per share (NOCFPS)

This is made up as follows:

Particulars		
a) Net Operating Cash Flows	60,149,108	260,841,320
b) Weighted average number of ordinary shares outstanding (Note # 26.01)	49,500,000	49,500,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	**1.22**	**5.27**

29.00 Reconciliation of Net Profit with Cash Flows from Operating Activities.(Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)

Particulars	**Amount in (Tk) 30 June 2025**	**Amount in (Tk) 30 June 2024**
Net Profit before Tax	42,844,893	49,614,770
Adjustments to reconcile net income to net cash provided by operating activities:		
Depriciation on Fixed Assets	25,197,355	26,381,398
Financial Expense	109,013,693	154,891,950
Increase/(Decrease) in Inventory	(59,721,613)	(24,460,828)
Increase/(Decrease) in Accounts Receivable	(99,533,085)	(25,147,600)
Increase/(Decrease) in Accounts Payable	1,839,724	(1,390,203)
Increase/(Decrease) in Others Liabilities	(3,027,410)	50,522,259
Increase/(Decrease) in Advance & Prepayment	43,742,055	30,429,574
	60,355,611	260,841,320
Payment of Income Tax	(206,502)	-
Net Cash Generated from Operating Activities	**60,149,109**	**260,841,320**

30.00 Other Commitments, Contingencies and relevant information

The requirements of Schedule XI, Part II, Para 3, 4, 7 & 8 of the Companies Act. 1994

30.01 The requirement of schedule XI part-II, Para 3 :

30.01.1 Employees

Total number of employees are as follows:

Particulars	30 June 2025	30 June 2024
Salary below Tk. 5,000 per month	-	-
Salary Tk. 5,000 or above per month	128	130
Total	**128**	**130**

30.01.2 The requirement of schedule XI part-II, Para 3 (a) : Turnover

Particulars	30 June 2025	30 June 2024
Turnover in BDT.	637,176,059	862,560,259
Turnover in Quantity (M.Ton)	637,176	20,834

30.01.3 The requirement of schedule XI part-II, Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 June 2025	30 June 2024
Raw Material (Value in BDT.)	381,998,701	585,785,374

30.02 The requirement of schedule XI part-II, Para 4 : Related Party Transaction

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures. **(Details are shown in Annexure-F)**

Name	Designation	Particulars	Transaction during the year /period	Outstanding as on 30.06.2025	Outstanding as on 30.06.2024
Md. Rezaul Karim Khan	MD	Remuneration	-		
		Board Meeting fee	40,000	-	-
Total			**40,000**	**-**	**-**

During the period from 01-07-2024 to 30-06-2025, there were 4 (Four) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	No. of Meetings Attended
Md. Rezaul Karim Khan	MD	04

The details schedule of related party transection are shown in attached **Annexure-F**

30.03 The requirement of schedule XI part-II, Para 7 : Capacity Utilization

The production capacity and utilization of its are as follows:

Particulars	30 June 2025	30 June 2024
	Quantity in M. Ton	
Installed Capacity	41,200	38,800
Actual Production	10,239	20,454
Capacity Utilization (%)	25%	53%

30.04 The requirement of schedule XI part-II, Para 8 (C) :

Particulars	Opening Balance	Total Purchase during the Year	Material Available (Taka)	Consumption	% of Consumption
Raw Materials Consumed	310,632,564	446,020,005	756,652,569	381,998,701	50%
Store Items Consumed	1,525,633	45,266	1,570,899	825,636	53%

Transaction with Key Management Personnel of the entity:

a.	Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager.	-
b.	Expenses reimbursed to Managing Agent	Nil
c.	Commission or Remuneration payable separately to a managing agent or his associate	Nil
d.	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil
e.	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
f.	Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
g.	Other allowances and commission including guarantee commission	Nil
h.	Pensions etc.	
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest	Nil
i.	Share Based payments	Nil

As per Para-17, IAS- 24:

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

(a) Short-term employee benefits	40,000
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) termination benefits and	Nil
(e) share-based payment	Nil

As per Para-18, IAS- 24:

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) the amount of transaction	40,000
b) the amount of outstanding balance, including commitments	-
i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement	Remuneration
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of outstanding balance	Nil
d) the expenses recognized during the period in respect of bad or doubtful debts due ...from related parties	Nil

KRISHIBID FEED LIMITED
Schedule of Property, Plant & Equipment
For the Year ended 30 June 2025

Annexure-A

SL. No.	Particulars	Cost			Rate	Depreciation			W.D.V as on 30.06.2025
		Balance as on 01.07.2024	Addition/ (adjustment) during the	Total as on 30.06.2025		Balance as on 01.07.2024	Charge for the period	Total as on 30.06.2025	
01	Land & Land Development	333,876,819		333,876,819	-	-	-	-	333,876,819
02	Factory Shed, Building & Other	254,111,759	363,834	254,475,593	3%	60,186,647	4,857,224	65,043,871	189,431,722
03	Silo	72,633,414		72,633,414	5%	26,172,582	2,323,042	28,495,624	44,137,790
04	Plant & Machinery	416,814,687	384,800	417,199,487	5%	152,988,573	13,210,546	166,199,119	251,000,368
05	Vehicles	72,285,355		72,285,355	5%	29,318,765	2,148,330	31,467,094	40,818,261
06	Factory Equipment	60,105,341	688,610	60,793,951	5%	26,367,897	1,721,303	28,089,200	32,704,751
07	Office Equipment	13,125,397		13,125,397	10%	5,029,870	809,553	5,839,423	7,285,974
08	Furniture & Fixtures	2,165,937		2,165,937	10%	1,131,498	103,444	1,234,942	930,995
Total at 30 June 2025		**1,225,118,709**	**1,437,244**	**1,226,555,953**		**301,195,832**	**25,173,440**	**326,369,272**	**900,186,681**
Total at 30 June 2024		**1,212,452,968**	**12,665,741**	**1,225,118,709**		**274,841,006**	**26,354,826**	**301,195,832**	**923,922,877**

Allocation of Depreciation:	**2025**	**2024**
Manufacturing Expenses	20,157,884	21,105,118
Administrative Expenses	5,039,471	5,276,280
Total	**25,197,355**	**26,381,398**

Intangible Assets:

SL. No.	Particulars	Cost			Rate	Amortization			W.D.V as on 30.06.2025
		Balance as on 01.07.2024	Addition/ (adjustment) during the	Total as on 30.06.2025		Balance as on 01.07.2024	Charge for the period	Total as on 30.06.2025	
09	Software	500,000	-	500,000	10%	260,852	23,915	284,767	215,233
Total at 30 June 2025		**500,000**	**-**	**500,000**		**260,852**	**23,915**	**284,767**	**215,233**
Total at 30 June 2024		**500,000**	**-**	**500,000**		**234,280**	**26,572**	**260,852**	**239,148**

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
CFO

Signed as per annexed report on even date.

Place: Dhaka, Bangladesh
Dated: February 15, 2026
Ref.: GKC/25-26/A/532

KRISHIBID FEED LIMITED
কৃষিবিদ ফিড লিমিটেড
Corporate Office: 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216, Ph: 9034022, Fax: 8034120, E-mail: info@krishibidgroup.com

PROXY FORM

I /We_____being a member(s) of **Krishibid Feed Limited**

do hereby appoint Mr/Ms _____

of_____ as my/our Proxy to attend and vote on behalf of me / us at the **15th Annual General Meeting (AGM)** of the Company to be held on **Tuesday, the 31th March, 2026** at **04.00 PM.** on under hybrid Platform to transact the following business:.

As witness my/our hand this _____ day of _____ 2026

Folio No. _____

BO A/C No. | | | | | | | | | | | | | | | | |

No. of Share(s) :_____

Signature of the Proxy with date

REVENUE STAMP

Signature of the Member with date

N.B. : **This Form of Proxy, duly signed (as recorded with the company), stamped and completed must be submitted to the Share Department (the Company's Corporate office 801, Rokeya Sarani, Kazipara, Mirpir, Dhaka - 1216) of the Company at least 48 (Forty Eight) hours before the\Meeting.**

KRISHIBID FEED LIMITED
কৃষিবিদ ফিড লিমিটেড
Corporate Office: 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216, Ph: 9034022, Fax: 8034120, E-mail: info@krishibidgroup.com

ATTENDANCE SLIP

I do hereby submit the Attendance slip in connection with the **15th Annual General Meeting (AGM)** of the Company to be held on **Tuesday, the 31th March, 2026** at **04.00 PM.** on under hybrid Platform to transact the following business:.

Full Name of the Member _____

Signature with date

Folio No. _____

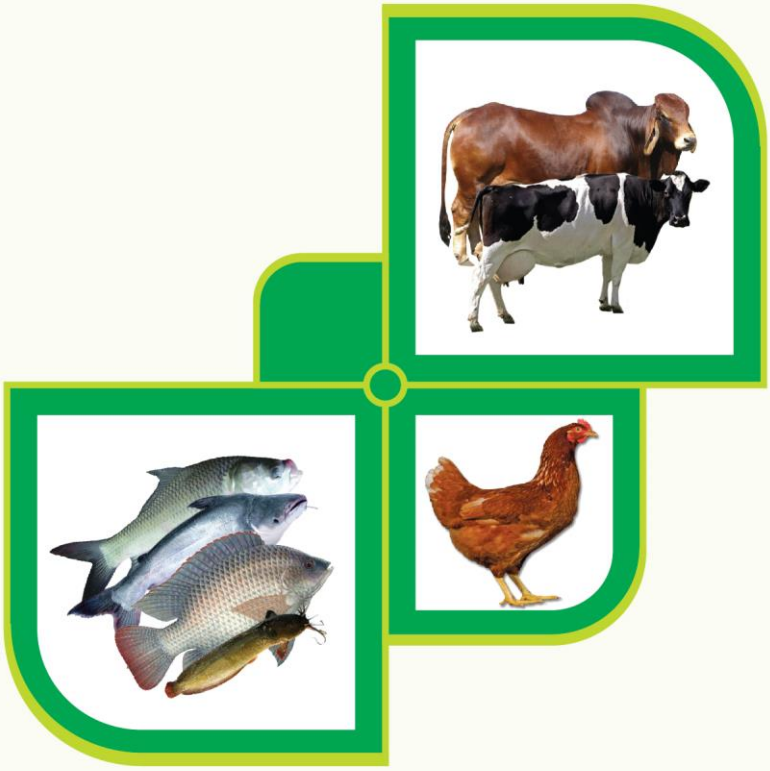
BO ID No. | | | | | | | | | | | | | | | | |

No. of Share(s) :_____

Full Name of the Attorney/ Proxy :_____

Signature with date

N.B. :
(i) Shareholders are requested to handover the Attendance Slip at the entrance of the Meeting Hall.
(ii) No gift or benefit in cash or kind shall be paid / offered to the Shareholders as per Circular No. SEC/CMRRCD/ 2009-193/154 of BSEC for attending the AGM.



KRISHIBID FEED LIMITED

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