ANNUAL REPORT 2024-25





KRISHIBID SEED LIMITED

801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216

গণচীন থেকে সরাসরি আমদানিকৃত বাংলাদেশের সেরা মোটা ধান

কৃষিবিদ হাইব্রিড ধান –১

"খরচ কম ফলন বেশি কৃষিবিদ হাইব্রিড ধান -১
চাষে কৃষক খুশি"



প্রধান বৈশিষ্ট্য

- ধান মাঝারী মোটা ও সামান্য খাটো
- ভাত ঝরঝরে ও সুস্বাদু
- শীষে চিটা হয় না ও ধান ঝরে পড়ে না
- সঠিক চাষে একর প্রতি ফলন ১৩০–১৪০ মণ
- বোরো মৌসুমে জীবনকাল মাত্র ১৩৫–১৪০ দিন

কৃষিবিদ সীড লিমিটেড

৮০১, বেগম রোকেয়া সরণি, কাজীপাড়া, মিরপুর, ঢাকা-১২১৬।

যোগাযোগ কর্পোরেট অফিস: ০১৭০০-৭২৯৬৬১, বগুড়া: ০১৭০০-৭২৯৬৬৭
কুমিল্লা: ০১৭০০-৭২৯৬৯৯, ময়মনসিংহ: ০১৭০০-৭২৯৬৭৪, যশোর: ০১৭০০-৭২৯৬৮৬

ANNUAL REPORT 2024-25

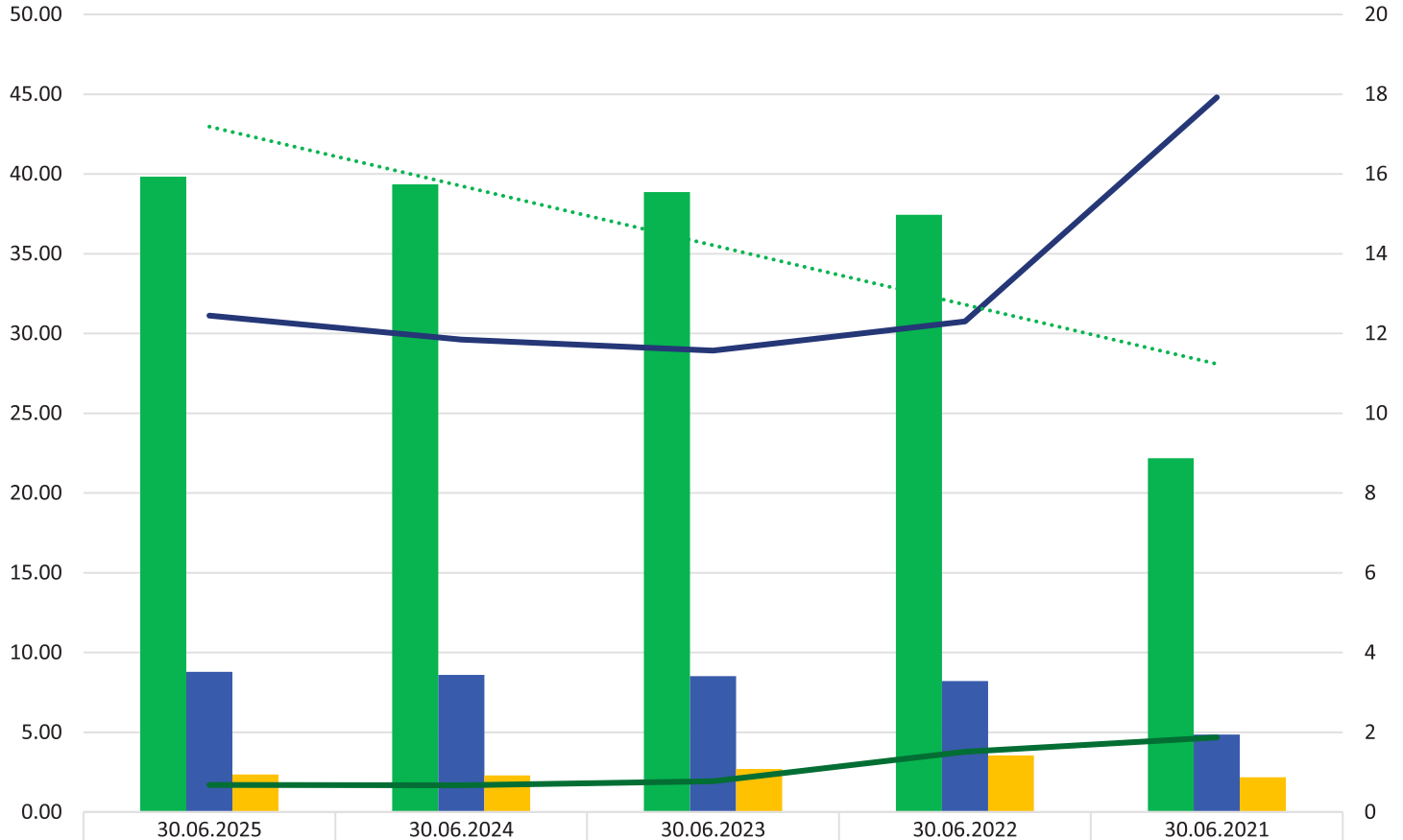




KRISHIBID SEED LIMITED


Krishibid Seed Ltd

GROWTH CHART



	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
Revenue in Crore	39.83	39.34	38.86	37.43	22.18
Gross Profit in crore	8.78	8.6	8.52	8.2	4.86
Net Operating Profit in Crore	2.36	2.3	2.7	3.55	2.18
EPS	0.68	0.67	0.77	1.51	1.87
NAVPS	12.45	11.85	11.57	12.3	17.92

Revenue in Crore | Gross Profit in crore | Net Operating Profit in Crore | EPS | NAVPS | Linear (Revenue in Crore)

CONTENTS

01. Letter of Transmittal 05
02. Notice of the 9th Annual General Meeting (AGM) 06
03. Corporate Profile 07
04. Factory Processing Highlights 08
05. Five Years Financial Summary 09
06. Krishibid Seed Limited at a Glance 10
07. Vision, Mission & Objectives 12
08. Board of Directors and Management of the Company 13
09. Profile of the Board of Directors 14
10. Message from the Chairman's Desk 20
11. Director's Report to Shareholders 22
12. Audit Committee Report 28
13. Report on the Nomination & Remuneration Committee (NRC) 31
14. Management Discussion and Analysis of Financial Position and Performance 33
15. Code of Conduct 35
16. Declaration by MD & CFO (Annexure-A) 37
17. Corporate Governance Code (Annexure-B & C) 39
18. Independent Auditor's Report to the Shareholder's 56
19. Statement of Financial Position 61
20. Statement of Profit or Loss and other Comprehensive income 62
21. Statement of Changes in Equity 63
22. Statement of Cash Flows 64
23. Notes to the Financial Statements 65
24. Proxy Form 83
25. Attendance Slip 85

ETTER OF TRANSMITTAL

To
All Share Holders,
Bangladesh Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited,
Chattogram Stock Exchange Limited.

Subject: Annual Report for the year ended June 30, 2025.

Dear Sir(s),
We are pleased to enclose the notice of **9th Annual General Meeting,** a copy of the Annual Report together with the Audited Financial Statements including Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2025 along with the notes there on of **Krishibid Seed Limited** for your kind information and record.

It may be mentioned here that as per notification no. BSEC/CMRRCD/2006-158/208/ Admin/81, dated 20 June, 2018 issued by Bangladesh Securities and Exchange Commission, we are sending the Notice of Annual General Meeting and Annual Report along with Annual Audited Financial Statements to the valued Shareholders through e-mail addresses available in their Beneficial Owner (BO) accounts with the Central Depository System.

Sincerely Yours,

(Golam Kibria)
Company Secretary

কৃষিবিদ সীড লিমিটেড
KRISHIBID SEED LIMITED



Date: 09th December, 2025

NOTICE OF THE 9TH ANNUAL GENERAL MEETING

Notice is hereby given to all members of **Krishibid Seed Limited** that the Annual General Meeting of the Company will be held on 30th December, 2025 at 04.00 P.M. under hybrid platform through the link-**https://us04web.zoom.us/j/2590046232?pwd=Q21oazZTK1gvVjBIT3BvNHpMZ0dJdz09** (ID: **2590046232** and PW: **kgv2100**) at Krishibid City, Kamalapur, Birulia, Savar, Dhaka to consider the following agenda:

AGENDA

01. To adopt and approve the audited financial statements for the year ended 30th June, 2025 along with the report of Auditors' and Directors' thereon;
02. To declare dividend to the shareholders for the year ended on 30th June 2025;
03. To re-appoint auditor and fix their remuneration for the year ended 30th June 2026;
04. To discuss and consider about retirement and re-appointment of directors of the company;
05. To endorse the re-appointment of Managing Director of the company; and
06. Any other matters with the permission of the Chair.

All honorable shareholders are cordially requested to attend the meeting.

By order of the Board

(Golam Kibria)
Company Secretary

Copy to:
All shareholders' of the Company

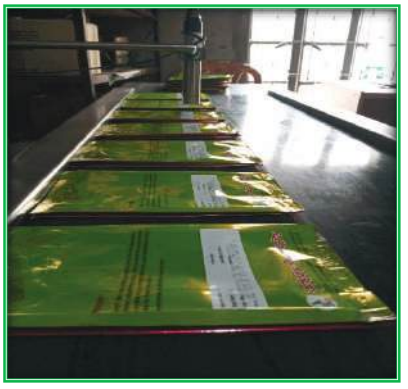
Notes:
The Annual Report is available in the Company's web site at www.krishibidseed.com

CORPORATE PROFILE

Name of the Company	**Krishibid Seed Limited**
Date of Incorporation	September 28, 2016
Date of Commercial Operation	September 28, 2016
The Logo of the Company	KRISHIBID SEED LIMITED
Registered & Corporate Office	Krishibid Group, 801, Begum Rokeya Sarani (2nd Floor) Kazipara, Mirpur, Dhaka-1216, Bangladesh.
Factory	19/4, Goran, Chatbari, Mirpur, Dhaka-1216, Bangladesh.
Telephone & Fax Number	+88-09609-008789, Fax: +88-02-8034120
E-mail Address	k.seed@krishibidgroup.com
Business	Marketing & selling of different kinds of quality Seeds produced & imported.
Chairman	Dr. Md. Ali Afzal
Managing Director	Sharif Mohammad Taslim Reza
Chairman of Audit Committee	Dr. Md. Shahjahan
Chairman of NRC Committee	Md. Ibrahim Khalil
Chief Finance Officer	Abdul Karim
Company Secretary	Golam Kibria
Authorized Capital	40,00,00,000
Paid up Capital	30,00,00,000
Date of Listing with DSE	12 April, 2022
Date of Listing with CSE	12 April, 2022
Auditor's Name with Address	G. Kibria & Co, Chartered Accountants, House No-51, (2nd Floor), Road No-14, Block No- G, Niketon, Gulshan-1, Dhaka.
Lead Bankers	Bank Asia Ltd, NRB Bank Ltd and Islami Bank Bangladesh Ltd.

FACTORY PROCESSING HIGHLIGHTS

















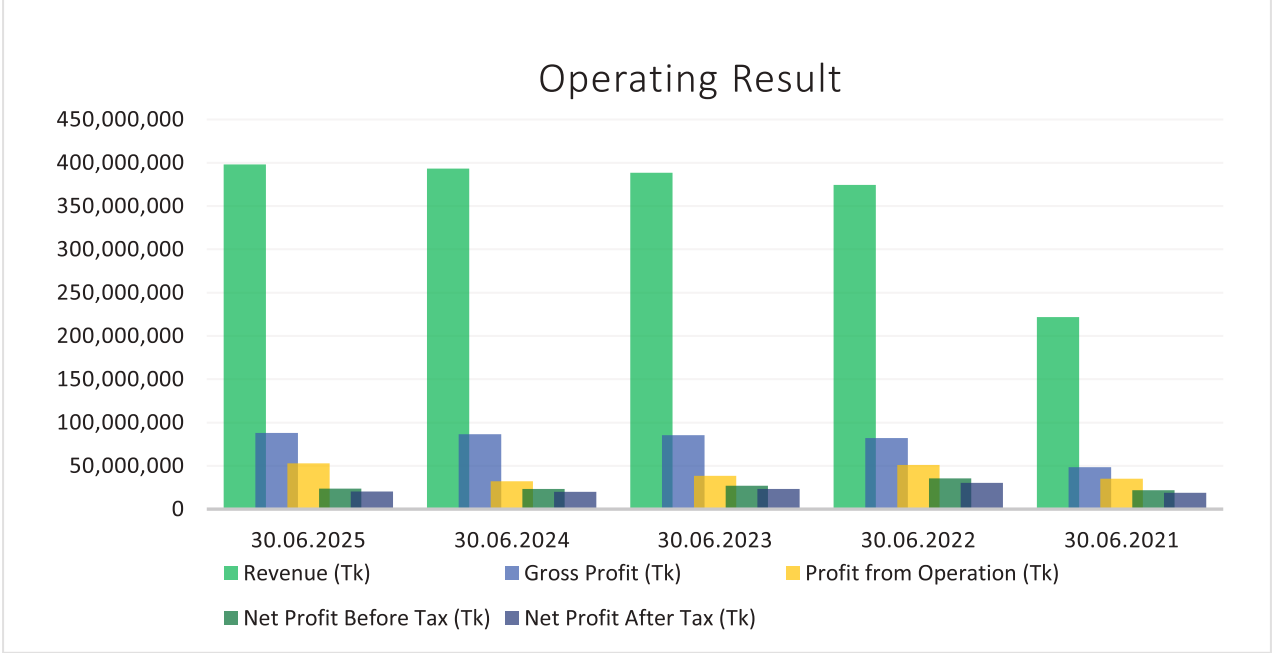


FIVE YEARS FINANCIAL SUMMARY

Operational Result	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
Revenue (Tk)	398,261,232	393,462,091	388,679,122	374,348,026	221,797,628
Gross Profit (Tk)	87,823,899	86,664,464	85,290,955	82,078,954	48,554,566
Profit from Operation (Tk)	52,709,359	32,267,215	38,423,759	50,897,863	35,225,732
Net Profit Before Tax (Tk)	23,566,727	23,240,272	27,046,818	35,532,083	21,750,985
Net Profit After Tax (Tk)	20,251,718	20,050,134	23,209,796	30,422,270	18,736,927

Financial Position	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
Non-Current Assets (Tk)	303,454,373	305,445,732	302,217,727	296,673,210	183,491,832
Current Assets (Tk)	280,957,904	236,869,675	235,303,868	215,371,010	144,973,024
Shareholders' Equity (Tk)	373,521,030	355,488,312	347,073,832	368,864,036	189,441,766
Short Term Liability (Tk)	167,633,290	148,941,087	157,385,708	120,753,418	129,940,000

Key Financial Ratios	30.06.2025	30.06.2024	30.06.2023	30.06.2022	30.06.2021
Current Ratio	1.68	1.59	1.50	1.78	1.05
Debt to Equity Ratio	0.56	0.53	0.55	0.39	0.73
Net Income Ratio	5.09	5.10	5.97	8.12	8.45
Return to Equity Ratio	5.42	5.64	6.68	8.24	12.12
Earnings Per Share	0.68	0.67	0.77	1.01	1.87



KRISHIBID SEED LIMITED AT A GLANCE

Krishibid Seed Limited was incorporated in September 28, 2016 as a public limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-133217/2016 under the companies Act 1994. KSL is the country's leading Seed Industry, produces and imports various types of vegetable & crops seeds. KSL started its commercial operation on 28 September, 2016

The Principal activity and the nature of the business of **Krishibid Seed Limited** is producing and importing of different kinds of quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.

Products:
Quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato, etc.

Technology:
In its manufacturing process, KSL has the State of the Art seeds manufacturing factory in Bangladesh. The technology and machinery used in the production process for manufacturing seeds have been imported from suppliers in China in addition with local suppliers.

Process:
Being a seed manufacturing company, KSL is ready to meet the market demand. It manufactures the products and supplies those to the customers' as per their requirement. Manufacturing Process, Quality Control are led by the trained professionals.

Description of property:
KSL has registered office, corporate office and factory office. All the assets of the Company are in its own name except corporate office which is rental (zero rent) owned by its sister concern. Details of the property are as follows:

Land:
The Company possesses a total of 787.1 decimal of land. The land is situated at Savar, Dhaka, and Ghoraghat, Dinajpur, Bangladesh.

Building & Civil Construction:

Sl.	Building Description	Facility	Types of Buildings	Purpose	Operation
1	Storage -1	Humidity and Temperature Controlling	Floor- RCC, Pillar- RCC Wall-Brick Roof-Steel Structure	Storage, Packaging, Godown	Fully Running Already Different types of Seeds Stored
2	Storage -2				
3	Storage -3				
4	Storage -4				
5	Storage -5	Normal Temperature			

Plant & Machinery, Office Equipment and Other Assets:
In factory, all the machineries & equipment are in good condition and running. There are also De-Humidifier, Seed Cylinder, and Grader Machine in the factory.

Fire Fighting Equipment:
The Company placed significant number of fire extinguisher, sand bucket, hose pipe and nozzles in various place to prevent accident from fire.

Power, Gas and Water facility:

Power:
The Company meets its required power from Pally Bidyut-3. The total sanctioned electricity load for the company is substation-400KVA, load sanction- 180 KW.

Gas:
The Company does not need any gas.

Water:
The Company requires around sufficent liter water per day for its daily operations. The required water is meet from own source.

Signboard:
The signboard of the Company is well displayed at the factory premises.

VISION, MISSION & OBJECTIVES

Vision:
We believe to be the leading Seed Industry of the country to boom our seed focusing on reliable, innovative and moneysaving solutions with passion for people and attention to profit.

Mission:
Producing quality product, causing no harm to Environment, to cater the solution of seed related issues in a cost-effective and sustainable way while respecting plant & human health.

Objectives:
- To give emphasis on continuous development and value addition to be leading seed producer along with serving as a catalyst in the Bangladesh's seed industry.
- To focus on regular expansion of the project with advanced technology.
- To protect shareholders' interest as well as maximize the wealth of the organization.
- To exercise good governance in every sphere of activities.

BOARD OF DIRECTORS & MANAGEMENT OF THE COMPANY

BOARD OF DIRECTORS		
01	Dr. Md Ali Afzal	Chairman
02	Sharif Mohammed Taslim Reza	Managing Director
03	Dr. Mohammad Rafiqul Islam Sarker	Director
04	Prof. Dr. Abdul Hamid	Director
05	Dr. Md. Shahjahan	Director
06	Md. Ibrahim Khalil	Director
07	Taslima Yesmin	Director

CFO & SECRETARY		
01	Abdul Karim	Chief Finance Officer
02	Golam Kibria	Company Secretary

AUDIT COMMITTEE		
01	Dr. Md. Shahjahan	Chairman
02	Dr. Mohammad Rafiqul Islam Sarker	Member
03	Golam Kibria	Member
04	Prof. Dr. Abdul Hamid	Member Secretary

NOMINATION & REMUNERATION COMMITTEE		
01	Md. Ibrahim Khalil	Chairman
02	Taslima Yesmin	Member
03	Golam Kibria	Member
04	Prof. Dr. Abdul Hamid	Member Secretary

PROFILE OF THE BOARD OF DIRECTORS



Dr. Md. Ali Afzal
Chairman

Assalamualikum;

Dear honorable shareholders,

Dr. Md. Ali Afzal is a distinguished scientist, visionary entrepreneur, and prominent advocate for sustainable agricultural development in Bangladesh. Founder Chairman of the company and Managing Director of the Krishibid Group Bangladesh, he is widely recognized for his guiding philosophy, "For Green Bangladesh," and for his lifelong commitment to building a poverty-free and climate-resilient nation.

Born on 22 March 1967 in Magura, Dr. Afzal excelled throughout his academic career, achieving first-class results in SSC, HSC, BSc, MS, and PhD. Trained internationally across countries including Syria, Taiwan, Canada, the UK, Australia, China, Italy, Germany, and the USA, he has enriched Bangladesh's agricultural research with global expertise.

During his two decades of service as Principal Scientist at the Bangladesh Agricultural Research Institute (BARI), Dr. Afzal made landmark contributions to plant breeding and food security. He developed 22 improved food legume varieties- nine of which were registered in the Crop Science journal in the USA- and authored 30 scientific papers along with seven books on modern crop varieties and production technologies. He successfully implemented several major national and international projects, notably on lentil, blackgram, mungbean, and chickpea improvement.

In 2009, Dr. Afzal founded the Krishibid Group, which has grown into one of the country's largest and most comprehensive agro-based conglomerates, comprising over 28 public and private companies. Under his leadership, KG has diversified into seed, feed, fisheries, dairy, agri-input industries, and digital agri-marketing platforms. He has overseen the development of numerous advanced crop varieties through KG's R&D wing and has established enterprises such as Krishibid Bazaar and Glorious Crop Care Ltd., fostering innovation, farmer empowerment, and environmentally responsible agriculture.

A dedicated humanitarian since 1980, Dr. Afzal continues to support disadvantaged communities through disaster relief, education, infrastructure development, and philanthropic initiatives. His contributions to science, agribusiness, and socio-economic upliftment have earned him 12 national and international awards, alongside leadership roles in multiple professional, business, and social organizations.

Dr. Ali Afzal's enduring mission is clear: to cultivate a greener, more prosperous, and equitable Bangladesh through innovation, leadership, and unwavering service to the nation.



Kbd. Sharif Mohammad Taslim Reza
Managing Director

Kbd. Sharif Mohammad Taslim Reza is the Managing Director of Krishibid Seed Limited. He has 26 years' experience in different sectors of BRAC's program and 8 years in Krishibid Seed Ltd of Krishibid Group and during last 30 years he has been holding managerial position of several project such as Agriculture and food security program including Seed business in Bangladesh as well as deputed position of Head of Agriculture in BRAC Afghanistan, BRAC Tanzania and BRAC Southern Sudan.

He has depth knowledge on Planning and Monitoring, Community Mobilization, Analyze Vulnerability, experience on Training, Facilitation & Documentation, Communication and financial Management, Linkage and Networking and Report writing. He has ability to think clearly and analytically to plan own work setting priorities. He is able to work under pressure with a commitment to facilitating gender sensitive working environment

He has also knowledge on hybrid and inbreed Vegetable, potato, rice seed production, processing and dealer and retailer conectivity over the country and well communication network with others national and international seed business partners.

He got post-graduation degree in agriculture from Netherlands Larenstain Agriculture University and learned many more things about agricultural system during the professional tour of Thailand, India, China, Belgium, French, West Germany and England.

He is the lifetime member of Krishibid Institute and Lohagara Narail Somity and also engaged with a big network of national and international Seed companies and Bangladesh Seed Association (BSA)



Dr. Mohammad Rafiqul Islam Sarker
Director

Dr. Mohammad Rafiqul Islam Sarker has served at the Department of Farm Power & Machinery, Faculty of Agricultural Engineering & Technology FAET) of Bangladesh Agricultural University, Mymensingh since 1970 till 2013. He also worked as Founder Vice-Chancellor and Projector Director of Jashore Science and Technology University, Jashore from 2006-2009. He obtained his B.Sc. (Mechanical Engineering) degree from BUET in the year 1969. Completed M. Sc. in Agricultural Mechanization from Reading University of UK in 1974; Obtained Ph.D. degree from University of Newcastle Upon Tyne of UK in 1984; conducted Post-Doctoral Research on Mechanization at the Cranfield University in UK (1994-95) and Post-Doctoral Studies at the University of Bradford, UK on Project Planning and Management in 1997. He published widely in the national and international journals and participated in many International Symposiums and Workshops.

He conducted 9 national and international R&D projects funded by GOB, International Agencies and Donors. The areas of his R&D and extension of technologies mainly focused in the field of agricultural mechanization and product processing including milling of grains, processing of seeds including drying, cleaning, grading and storage of seed of various crops. He played Advisory role to the Government on National Agricultural policies. He also worked as National & International consultant/technical expert. Among other important outcomes of his research were strengthening the capacity building of farmers and the extension agencies. He has over 70 publications in peer reviewed national & international journals, he attended over 30 workshops/Seminars/Symposium, at home and abroad and also. Chaired many National and International Scientific & technical discussion sessions. Dr. Sarker played a vital role in the development entrepreneurship particularly in the field of Agro business and Agro Industries under the Krishibid Group. After complete retirement from University Teaching in 2013 he joined Krishibid Group (KG) having (28 private and public limited companies) as Chairman since 2005. He is now one of the Directors Krishibid Seed Ltd.



Md. Ibrahim Khalil
Director

Krishibid Md. Ibrahim Khalil was born in 1948 at Daudkandi Comilla in a prominent Muslim family. He completed Bsc in Agriculture from Bangladesh Agriculture University, Mymensingh in the year of 1968. Then he joined govt. service in the department of Agriculture Extension in the year of 1969 and served Bangladesh government for 37 years & retired from govt service as a Director General in the year 2006. He is a prominent agriculturist & known all over in Bangladesh for his work & service.

For his knowledge & commitment he served as a member of Board of Director of Bangladesh Krishi Bank (2005-2006) and now is the member of K.M.S.L. and Advisory Committee of Krishibid Group. He was also a syndicate member of BSMRU, Gazipur in the year 2005 -2006. He was elected as the President of Krishibid Institution of Bangladesh in the year 2005 -2006 for his vast experience and professionalism. At present, he is the president of Mirpur Krishibeed Welfare Society.



Mrs. Taslima Yesmin
Director

Mrs. Taslima Yesmin was born in a renowned Muslim family 1963 in Dhaka. She obtained Hon's in Bengali from Dhaka University.

She is chairman of Bangladesh Trading Agro Company Ltd. She is also Director of Krishibid Salt Ltd, Krishibid Properties Ltd, Krishibid Printing & Publication Ltd and Shareholder of Glorious Land and Development Ltd.

She travelled many Countries Thailand, Malaysia and Singapore. She is a successful person in Business and she is a potential Entrepreneur ship.



Dr. Md. Shahjahan
Director

Dr. Md. Shahjahan obtained M.S. Ag (Agricultural Science) from Tashkent Red Banner Agricultural Institute Uzbekhstan (USSR) in 1982. He obtained his Ph.D. in Agricultural Science from Kazakh Red Banner Agricultural Institute, Kazakhstan (USSR) in 1993. He Obtained Best Scientist Award-2000 from Bangladesh Agricultural Research Institute, Joydebpur, Gazipur.

He has experience of 41 years (32 years in management position and 7 years as a freelance consultant) in the field of Agricultural Research and Development and livelihood program. He worked as Cropping Systems Agronomist CSISA- CIMMYT and CSISA - MI co-coordinator Khulna Hub from October, 2011 to September 2015. He was an expert in Farming System, and Food Security program. He was a Seed specialist in FAO Bangladesh for 07 years. He worked as Managing Director (1 year 4 months) in Grameen Krishi Foundation, sister organization of Grameen Bank and as Agriculture Consultant in Agriculture ministry Afghanistan for 5 months in Kabul, Afghanistan. He also worked for 1 year 10 months in a Swiss Organization for Development –The Interco operation (IC) in Bangladesh as Head of Agro Forestry Resource Centre.

Mr. Shahjahan is the Member of Bangladesh Society of Agronomy, Soil Science Society of Bangladesh, and Bangladesh Association for the Advancement of Science, Bangladesh Krishibid (Agriculturist) Institution.

He, as a coordinator provided technical and operational supervision of CSISA activities in Khulna Region and also took part in research and development activities.



Dr. Abdul Hamid
Director

Dr. Abdul Hamid being graduted in B.Sc.Ag. (Hons) of Agronomy from Bangladesh Agricultural University, Mymensingh 1970. He obtained his post graduate in Agronomy from Bangladesh Agricultural University, Mymensingh 1972. He obtained PhD in Agronomy University of Kansas State University, USA in the year of 1982.

Dr. Abdul Hamid has worked as an Associate Professor, Agronomy Department in the university of Bangabandhu Sheikh Mujibur Rahman Agricultural University, Gazipur from September 1985-October 1990. He was the visiting Scientist in Kyushu University, Fukuoka, Japan of Conducted independent research in crop science. He worked as Director (Research) of Bangabandhu Sheikh Mujibur Rahman Agricultural University, Gazipur from 2000-2002. He also worked as Dean of Graduate School Faculty of Agriculture of Bangabandhu Sheikh Mujibur Rahman Agricultural University, Gazipur form June 2003-May 2005 and May 1993-April 1995. He was Professor of Department of Agronomy in the University of Bangabandhu Sheikh Mujibur Rahman Agricultural University, Gazipur from November 1990 to May 2009

Dr. Abdul Hamid was Director (Planning & Evaluation) of Krishi Gobeshona Foundation, Ministry of Agriculture, and Government of Bangladesh. He was Member, External Panel of Exerts for Evaluating NARS institutions of Bangladesh Agricultural Research Council, Ministry of Agriculture. He was the chairman of Agrarian Research Foundation.

MESSAGE FROM THE CHAIRMAN'S DESK



Dr. Md. Ali Afzal
Chairman

Assalamualikum;

Dear honorable shareholders,

I begin my extending a warm and cordial welcome to all our valued shareholders at the **9th Annual General Meeting** of your company and continue to take pride in your association with us. As chairman of the Board, I feel immensely honored and privileged in taking this opportunity to formally report to our valued shareholders for the seventh time. Like the past, we will stay on a path that takes into cognizance the best interest of our stakeholders, while safeguarding the long term value creation platform for our shareholders. On behalf of the Board, I convey my heart-felt gratitude to all our respected shareholders for the continued support towards the Company over the past years.

In 2024-2025, your company maintained consistent growth towards achieving our long term goals and in delivering diverse products and services to our customers. I am confident that the key enables of our strategy, together with our ongoing investment and restructuring of functional areas will support the continued growth of KSL in the years ahead.

We owe our shareholders and strive for protection of their capital as well as ensure highest return and growth of their assets. Our goal is to remain at the cutting edge of each industry so that we can continue to create value for our shareholders, the community where we do business and the economy at large. Krishibid Seed Limited –a member company of Krishibid Group has been contributing significantly towards the overall economic growth of our beloved country through paying fair share of taxes, generating employment, participating in community services, reducing carbon emissions and much more.

Despite the continued challenges from the external environment, we navigated the business with the accountability and responsibility that is expected of us. The end result was that we maintained our spot as one of the most valuable listed entities on the Dhaka and Chittagong stock exchange. We continued to steer our enterprise in the direction of responsible value creation, with a very healthy profit growth. This result was achieved due to the proactive guidance from our Board, dedication of our Executive Committee members and the hard work of our diversified talent base in our company. We are committed to offering a workplace where employees can achieve their full potential and feel proud to be part of KSL. Investing in our people, ensuring their skills evolve with the needs of our business, acting on the

Due to foreign reserve shortage, dollar crisis & galloping rate of dollar, supply chain broken down which rendering our product distribution difficult and expensive. On the other hand, sourcing raw materials became very hard and expensive. Our net sales for the year ended June 30, 2025, has been increased to 398,261,232 Taka comparing to 393,462,091 Taka in period of 1st July 2024 to 30th June 2025. Total assets have been increased to 584,412,277 from 542,315,408. EPS is Taka 0.68 comparing to EPS Taka. 0.67 in the previous period. NAV is Tk. 12.45 per share comparing to Tk.11.85 in the last 12-month period.

During the year, the Company achieved a mere revenue growth, which was mainly contributed by the growing sales both in price and volume, after the relaxation of lock down in the country during the pandemic. Company's turnover and the gross profit have been increased by 1.22 % and 1.38% respectively.

The board of directors pleased to recommend 1% cash dividend (excluding Director). The Board has also discussed and resolved to declare a 5% stock dividend for all shareholders upon taking the approval of Bangladesh Securities and Exchange Commission for the period.

I would like to restate that our Board maintains its effective role in policy formulation and discharging best possible Corporate Governance. The Board has always remained focus on maximizing sponsors and shareholders through formulating polices and guidelines towards ensuring sustainable profitability, minimizing risks and establishing good governance in all spheres of company's operation. And the management of the company highly prioritizes Corporate
Governance.

I would like to extent our gratitude to Bangladesh Securities and Exchange Commission (BSEC), National Board of Revenue (NRB), Registrar of Joint Stock Companies and Firm (RJSC), Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE), other regulatory bodies and everyone in the KSL family for their valuable guidance, support and cooperation. I would like to express my sincerest appreciation to my fellow Board Members for their generous assistance, advice and leadership. The management team and all level of our devoted employees who worked very hard to take the company forward and accordingly brought tremendous success during this period.

In conclusion, I solicit Allah swat's blessing and all your support to continue to drive further progress and explore new business avenue. I personally believe that our motto "Think Green, Make Green Bangladesh" would lead your company to a sustainable growth and help in contributing towards building a stronger Bangladesh in Shaa-Allah.

Allah Hafez. Ma Assalam



(Dr. Md. Ali Afzal)
Chairman

DIRECTOR'S REPORT TO SHAREHOLDERS

Dear Shareholders,

Assalamu Alaikum,
On behalf of the Board of Directors of Krishibid Seed Limited, I am pleased to present 4th Annual Report with the Audited Financial Statement for the financial year 2024-2025 Notes of Accounts, the Statutory Auditors' Report thereon along with Company's Performance, Corporate Governance Statement, Compliance Report, Nomination and Remuneration Committee Report and other matters in terms of Companies Act 1994, International Accounting Standards, the guideline issued by Bangladesh Securities and Exchange Commission, Listing Regulations of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited and other applicable Rules and regulations. Placing Annual Report to you for your kind consideration, approval and adoption.

Background
Krishibid Seed Limited was incorporated in September 28, 2016 as a public limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-133217/2016 under the companies Act 1994.The Authorized capital of the company is Tk. 400.00 million and paid up taka 300.00 million.

Industry Outlook
Bangladesh is primarily an agriculture based country with agriculture accounting for 11.16% in 2024 of the country's Gross domestic product (GDP). Agricultural production can be increased by use of quality seeds keeping other things constant. Seed is one of the most basic and important inputs for cultivation. It is estimated that the quality of seed accounts for 25-30% of productivity. The growing demand and increased production of seeds are driving the market growth. Most plant breeding in Bangladesh continues to be in the public domain. However, NGOs and private companies are becoming increasingly involved in plant breeding, in response to the growing demand from farmers for good-quality and better-performing varieties. Private Sector Seed firms include Bangladesh Rural Advancement Committee (BRAC), PROSHIKA, Lal Teer Seeds, Krishibid Group, Rangpur Dinajpur Rural Service (RDRS), Aftab Seeds, Supreme Seeds Com. Ltd., ACI seeds, Getco, Northern Agriculture & cultivation Co. Ltd. (NAICOL) etc. produce mainly improved varieties of vegetables and grain crops.

Krishibid Seed Ltd. has been producing and importing quality seed of different verities over the years with holding motto "not only Profit but Quality, Commitment & Service we care." It has started its journey as an individual entity in 2016 with diligence & focus to supply the best quality seeds to the market. Experienced agricultural scientists are directly involved in all these activities and they use modern technologies and infrastructures to ensure quality and services. An R&D farm with a tissue culture laboratory is devoted for enhancing crop variety development. Krishibid Seed is specialized in breeding, production, and marketing of cereals and vegetable seeds.

Revenue
The Company has been producing & importing quality seeds for marketing & selling. At present it markets the products all over Bangladesh, the sale proceeds stood at 398.26 million. The company's financial performances for the year period from 1st July 2024 to 30th June 2025 as compared to previous year are summarized hereunder:

Particulars	July, 24 to June, 25	July, 23 to June, 24
Revenue (Taka)	398,261,232	393,462,091
Gross Profit (Taka)	87,823,899	86,664,464
Net Profit After Tax (Taka)	20,251,718	20,050,134
Gross Profit Margin	22.05%	22.03 %
Net Profit Margin	5.12%	5.10 %
Earnings Per Share–EPS (Taka)	0.68	0.67
Number of Shares used to compute (EPS)	300,00,000	**300, 00,000**

During the year, the Company achieved a mere revenue growth, which was mainly contributed by the growing sales both in price and volume, after the relaxation of lock down in the country during the pandemic. Company's turnover and the gross profit have been increased by 1.22% and 1.38% respectively. The basic EPS & NOCFPS have also been positive.

Segment- wise Revenue Earning.

Particulars	July, 24 to June, 25	Percentage
Paddy Seeds (Taka)	203,192,881	51.02
Vegetable Seeds (Taka)	173,323,288	43.52
Hybrid Paddy (Taka)	11,868,185	2.98
Hybrid Maize (Taka)	7,367,833	1.85
Potato (Taka)	2,509,046	0.63
Total	**398,261,232**	**100.00**

Risk and concerns

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any scarcity or price hike of raw materials due to change in policy in the international market might hamper the production and profitability.

Moreover, the performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general.

Similarly, risks and concern of the industry depends on the upcoming Government policy as well. However, the increasing awareness as well as continuing branding campaigns for the product the total sale is expected to increase in future. The company took initiative to moderate its production capacity with the latest technology to minimize the market and technological risk.

A discussion on Cost of Goods Sold, Gross Profit and Net Profit

Particulars	July, 24 to June, 25	July, 23 to June, 24	July, 22 to June, 23
Cost of goods sold (Taka)	310,437,333	306,797,627	303,388,168
Gross Profit (Taka)	87,823,899	86,664,464	85,290,955
Net Profit (Taka)	20,251,718	20,050,134	23,209,796

Discussion on continuity of extraordinary gain or loss
Extraordinary gains or losses refer to infrequent and unusual gain or loss. As for the Company, there was no such gain or loss during the year under reporting.

Compliance of Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.

Board Size:
The number of members of the Board of Directors stands at 07 which are within the limits given by BSEC.

Company Secretary, Chief Financial Officer, and Head of Internal Audit & Compliance as follows:

Company Secretary: Golam Kibria

Chief Financial Officer: Abdul Karim

Head of Internal Audit & Compliances: Md. Miganur Rahman

External Statutory Auditors
The BSEC guidelines are being strictly followed in engaging statutory Auditors for the company.

Maintaining a Website
The company has been maintaining an official website, i.e. www.krishibidseed.com which is linked with the website of the stock exchange.

Subsidiary Company
The company has no subsidiary company.

Duties of MD & CFO
The provision of BSEC regulations have been compiled in the Annual Report.

Directors' Appointment and Re-Appointment
With regard to the appointment, retirement and re appointment of Directors, the company is governed by its Articles of Association, the Companies Act. 1994 and other related legislations. Accordingly, the following Directors of the Board will retire in the annual general meeting and both are eligible for re-appointment. The directors are:

1. Taslima Yesmin
2. Prof. Dr. Abdul Hamid

Endorse the Re-appointment of Managing Director of the company

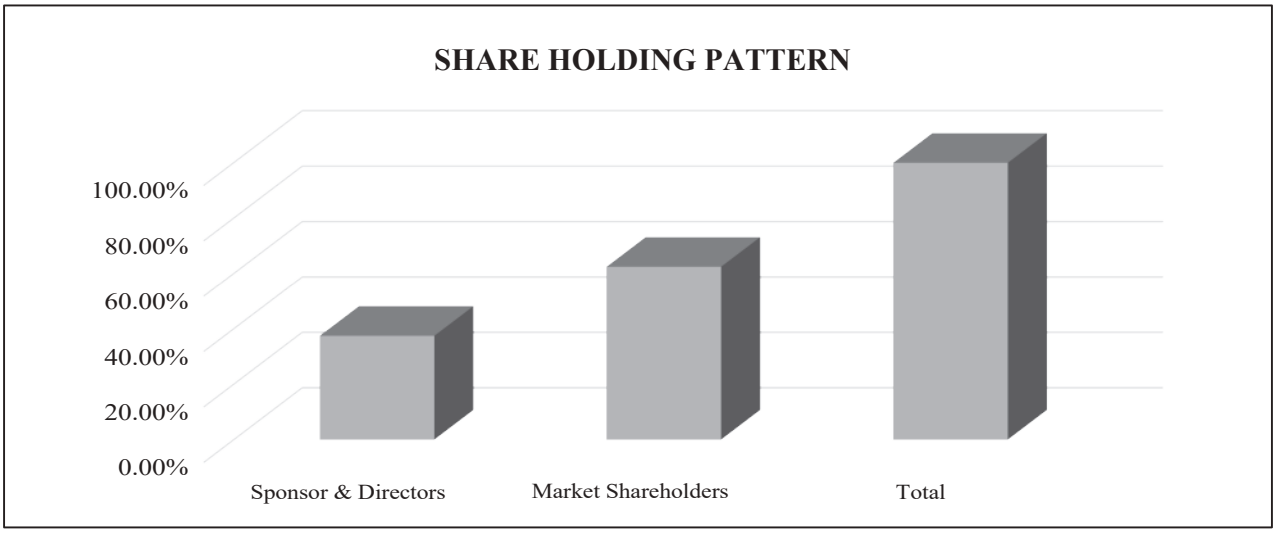
The Board informed the board that the tenure of Managing Director was expired on 14th November 2025. The Board recommended and approved re-appointment of Managing Director for further tenure of 5 years. It is required to endorse the matters in the shareholders meeting. Sharif Mohammad Taslim Reza re-appointed as Managing director of the company for further 5 years term.

1. Sharif Mohammad Taslim Reza re-appointed as Managing director of the company for further term of 5 years.

The Pattern of Shareholding

As per condition 1(5) (xxiii) of the corporate governance code issued by BSEC, the shareholding pattern as on 30 June, 2025 is shown as below:

Particular	No of Shares	Amount (Tk)	Percentage
Sponsor & Directors	11,250,000	112,500,000	37.5%
Market Shareholders	18,750,000	187,500,000	62.5%
Total	**30,000,000**	**300,000,000**	**100%**



Board Meeting and Attendance

During the year 04 (Four) Board Meetings were held. The attendance record of the directors is as given below.

Name of Directors	Attendance	Remarks
Dr. Md. Ali Afzal	4	
Sharif Mohammad Taslim Reza	4	
Dr. Mohammad Rafiqul Islam Sarker	3	
Prof. Dr. Abdul Hamid	4	
Dr. Md. Shahjahan	4	
Md. Ibrahim Khalil	4	
Mrs. Taslima Yesmin	3	

Reporting and Compliance of Corporate Governance

The company has complied with the condition of the corporate governance code 2018 of the Bangladesh Securities and Exchange Commission Dated June 03, 2018. Details Compliance Status on Corporate governance along with the corporate governance code certificate is shown as corporate governance in Annexure B & C of this annual report.

Directors Remuneration

Directors Remuneration shown in accounts note no. 31

Director's statements on financial reports:

In accordance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006- 158/207/Admin/80 dated 03 June, 2018, the Directors are pleased to confirm the following:

i. The financial statements together with notes thereon have been drawn up in conformity with the Companies Act. 1994 and Bangladesh Securities and Exchange Rules 1987. These statements present fairly the companies state of affairs, the result of its operations, cash flow and changes in equity.
ii. Proper books and accounts of the company have been maintained.
iii. Appropriate accounting policies have been applied consistently in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment.
iv. The International Financial Reporting standards, as applicable in Bangladesh, have been followed in the preparation of the financial statements.
v. The system of internal control is sound and has been implemented and monitored effectively.
vi. No bonus shares or stock dividend has been or shall be declared as interim dividend.
vii. Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress.

Internal Control

The Board has ultimate responsibilities to establish the effective system of internal control. To ensure internal control regarding risk management, financial control and compliance legislation, the company already has a strong internal audit department to ensure internal control and compliance.

Going Concern

While approving the financial statements, the directors have made appropriate enquiries and analyzed the significant financial, operating as well as other indicators for enabling them to understand the ability of the company to continue its operation for a fore seeable period. Directors are convinced and have a reasonable expectation that the company has adequate resource to continue its operation consistently for the foreseeable future. Therefore, the company adopted the going concern basis in preparing the financial statements.

Statutory Auditors

The Auditors of the Company, G. Kibria & Co, Chartered Accountants, House No-51, (2nd Floor) , Road No-14, Block No- G, Niketon, Gulshan-1, Dhaka, Bangladesh were appointed as Auditor of the Company in the 9th Annual General Meeting of the Company has carried out the audit for the year ended 30 June 2025.

G. Kibria & Co, Chartered Accountants, House No-51, (2nd Floor), Road No-14, Block No- G, Niketon, Gulshan-1, Dhaka, Bangladesh. The auditor of the Company expressed their willingness for to be re-appointed for the year 2025-2026. The Board after due consideration of the proposal made by the Audit Committee recommends for re-appointment G. Kibria & Co, Chartered Accountants, House No-51, (2nd Floor), Road No-14, Block No- G, Niketon, Gulshan-1, Dhaka, Bangladesh as statutory audit for the year 2025-2026.

Professionals for Compliance of Corporate Governance Code

The board has appointed MIZAN ISLAM & CO. Chartered Accountants, House # 10, Road #06, Sector#12, Uttara Model Town, Dhaka-1230, who were appointed as professionals for Report on Compliance of Corporate Governance Codes of the company in the 9th Annual General Meeting of the Company has carried out for the year ended 30 June 2025. They will reappointment this General meeting and MIZAN ISLAM & CO. Chartered Accountants, House # 10, Road #06, Sector#12, Uttara Model Town, Dhaka-1230 has expressed their willingness for Report on Compliance of Corporate Governance Codes of the company for the financial year 2025-2026. The Board after due consideration of the proposal made by Audit Committee recommends for appointment MIZAN ISLAM & CO. Chartered Accountants, House # 10, Road #06, Sector#12, Uttara Model Town, Dhaka-1230 as a professional for Report on Compliance of Corporate Governance Codes of the company for the financial year 2024-2025.

Acknowledgment

I take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to our entire valued clients, shareholders and well-wishers home and aboard for their wholehearted co-operation and active support in discharging the responsibilities reposed on me and the Board during the year.

I also thank Registrar of Joint Stock Companies & Firms (RJSC), Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE), Chattogram Stock Exchange Ltd. (CSE), Government and private sector Organization and many others for their sincere support and whole hearted co-operation to our company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of the executives, officers and employees of the company at all levels without which we could not have achieved this result. Thanks are also due to all directors, all executives, officers, staff and workers of the company for their excellent, sincere, dedicated efforts in achieving company's target during the year. To ensure financial security we always welcome your suggestions and opinion to improve present and future services of the company.

I would like to appeal to the valued shareholders to kindly accept and approve the Auditors' Report, Annual Audited Financial Statements for the year of 1st July 2024 to 30th June 2025 and Directors' Report placed before you.

ALLah Hafez. Ma Assalam

On behalf of the Board of Directors,



(Dr. Md. Ali Afzal)
Chairman

AUDIT COMMITTEE REPORT

The Audit Committee of Krishibid Seed Limited is appointed by the Board of Directors, as recommended by Bangladesh Securities and Exchange Commission (BSEC) notification. The Audit Committee is ensuring good governance of the Company and it is a sub–committee of the Board. The Audit Committee consists of three members.

Formation and operation of the Committee

The formation of Audit Committee is primarily guided by a Charter approved by the Board of Directors that is based on the underlying corporate laws and regulations, currently accept best practice and latest corporate governance code of the Bangladesh Securities and Exchange Commission.

The Composition of the Audit Committee

The terms of reference of Audit Committee has been set up by the Board of Directors in accordance with Corporate Governance Code of BSEC notification no BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018. The existing members of the committee are

01	Dr. Md. Shahjahan	Chairman
02	Dr. Mohammad Rafiqul Islam Sarker	Member
03	Golam Kibria	Member
04	Prof. Dr Abdul Hamid	Member Secretary

Role of Audit Committee

The Audit Committee is empowered with Boards oversight responsibility to investigate any activity within its terms of reference. The Committee reports to Board of Directors as per terms of reference, on the activities assigned. The role of the committee includes:

- Review the financial statement with respect to presentation, disclosure and accuracy of data.
- Monitor and review effectiveness of internal and external audit.
- Review effectiveness of the financial internal control of the Company.
- Review effectiveness of risk management system of the Company.
- Review ethical standard and procedures to ensure compliance with regulatory and financial reporting requirements.
- Recommend appointment, termination and determination of audit fees for statutory auditors. Considering the scope of work, and oversee and evaluate the works performed by statutory auditors.
- Any other activities as per audit committee charter.

Committee Meeting and Attendance

During the year 2024-2025 the Audit Committee of the Company held Four (04) meetings under review complying with the requirements. In all meetings internal auditor gave presentation to the committee which covered internal audit plan, number of audit carried out during the year, audit observations, audit recommendations and status of its implementation. Audit Committee also met external auditor to discuss their observations on statutory audit and their recommendations for improvement. The quorum shall be not less than two directors, one of whom, at least, shall be independent director. Meetings of the Committee were attended by the Managing Director, Chief Financial Officer of the Company on invitation.

The audit committee may invite such other person (e.g., the MD, CFO, internal auditor) to its meetings, as it deems necessary. The external auditor shall sometimes, normally attend the meetings of the committee at which it communicates audit risks and planning and the full year results. Company Secretary shall act as the secretary of the committee.

The number of Audit Committee meetings and the attendance of each member during the year:
During the year 4 (Four) Audit Committee meeting were held. The attendance record of the members is given below:

SN	Name of Members	Position	Attendance	Remarks
01	Dr. Md. Shahjahan	Chairman	4	
02	Dr. Mohammad Rafiqul Islam Sarker	Member	3	
03	Golam Kibria	Member	4	
04	Prof. Dr. Abdul Hamid	Member Secretary	4	

Activities carried out by the Audit Committee:
Audit Committee acted as per guideline mentioned in the charter of the Committee. The Committee reviewed effectiveness of internal control and external audit procedures and reports thereon and regularly updates the Board of Directors on their observations and status of control environment. During the Year 2024-2025 the committee reviewed & Monitored following Key Functions:

- ✓ Reviewed the Quarterly financial statement with respect to presentation, disclosure and accuracy of data.
- ✓ Reviewed the financial statement for the year ended 30 June 2025 contained full disclosures and reviewed these were prepared in accordance with International Financial Reporting standards (IFRSs), International Accounting Standers (IASs), as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).
- ✓ Reviewed the financial statement for the year ended 30 June 2025 Contained full disclosures and reviewed
- ✓ Reviewed the Related Party transaction.
- ✓ Reviewed the audit plan for the year 2024-2025.
- ✓ Reviewed the internal control Systems
- ✓ Reviewed the findings of internal audit team.
- ✓ Reviewed the compliance with corporate governance code and other regulations, as per the requirements of the Bangladesh Securities & Exchange Commission (BSEC)
- ✓ Reviewed and recommended Statuary Auditors for the year 2024-2025.
- ✓ Reviewed and recommended Professionals for Compliance of Corporate Governance Code for the year 2024-2025.

Reporting

Pursuant to condition # 5(6)(a) of the Corporate Governance Code–2018 issued by BSEC, the Committee reports that it did not find any conflict of interest, any fraud, irregularity or material defect in the internal control system. There also is no infringement of laws, rules and regulations.

After due verification Audit Committee formed the opinion that adequate financial control and procedures are in place to provide reasonable assurance that the Company's resources are safeguarded and the financial position of the Company is well managed.

On behalf of the Audit Committee.

Sd/-
Dr. Md. Shahjahan
Chairman- Audit Committee

REPORT ON THE NOMINATION & REMUNERATION COMMITTEE (NRC)

The Nomination and Remuneration Committee, as a sub-committee of the Board of directors of Krishibid Seed Limited has been constituted with three board of directors with one independent director as a chairman as per the requirement of the code of conduct of Bangladesh Securities and Exchange Commission (BSEC). The company Secretary acts as Secretary to the Committee.

The Nomination and Remuneration Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive of the company. NRC is responsible to the Board of Directors and its roles and responsibilities are clearly set forth.

The Composition of the NRC

In Accordance with Corporate Governance Code, 2018 of Bangladesh Securities and Exchange Commission (BSEC) the Board of Directors has appointed the Nomination & Remuneration Committee comprising three members. Company Secretary is the secretary of the committee. The following members of the Committee are:

01	Md. Ibrahim Khalil	Chairman
02	Mrs. Taslima Yesmin	Member
03	Golam Kibria	Member
04	Prof. Dr. Abdul Hamid	Member Secretary

Scope and role of NRC

NRC shall be responsible to the Board and to the shareholders of the company.

NRC shall oversee and formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following;

a) The level and composition of remuneration is reasonable and sufficient to attain, retain and motivate suitable directors to run the company successfully;
b) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
c) Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;
d) Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
e) Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the board;
f) Formulating the criteria for evaluation of performance of independent directors and the Board;
g) Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria and
h) Developing, recommending and reviewing annually the company's human resources and training policies and any other services that the board of Directors determines time to time.

Objectives of NRC

The objectives of the NRC are as follows:

1) To ensure the remuneration of the top-level management if satisfied with their activities.
2) The directors and top-level management working activities evaluation, accountability and reporting efficiency impact on economic decision of the company.

Appointment and removal of Director, Top Level Executives and Senior Management

1) The committee identifies the qualification, efficiency, experience and expertise who appointed as director, top level management and senior management;
2) The committee shall evaluate of his experience and expertise for the position and
3) The Committee shall also exercise the appropriate experience and educational qualification for the said position.

Meeting of NRC and Attendance

During the financial year 1 (One) NRC meeting was held. The attendance record of the members is given below:

SN	Name of members	Position	Attendance	Remarks
01	Md. Ibrahim Khalil	Chairman	1	
02	Mrs. Taslima Yesmin	Member	1	
03	Golam Kibria	Member	1	
04	Prof. Dr. Abdul Hamid	Member Secretary	1	

Activities of NRC

During the financial year 2024-2025 the NRC arranged 1 (One) meeting and carried out following activities:

- Reviewed and approved the Code of Conduct to members of the Board and key management personnel or top-level executives which was adopted by the Board;
- Reviewed the human resources principles of the Company including recruitment, performance evaluation across all levels of members and skill value proposition of the Company;
- Reviewed the appointment of Directors and their remuneration;
- Reviewed the appointment of Managing Directors and his remuneration and
- Reviewed the performance of top level management.

On behalf of the Nomination & Remuneration Committee

Sd/-
Md. Ibrahim Khalil,
Chairman
Nomination & Remuneration Committee (NRC)

MANAGEMENT DISCUSSION AND ANALYSIS ON FINANCIAL POSITION AND PERFORMANCE

For last five financial years the company continued a moderate in sales. The sales stood in this year is Tk. 398,261,232, Profit from Operations is Tk. 393,462,091, and Net profit after tax is Tk. 20,251,718. In the last five financial years, net operating cash flow per share was positive. In the backdrop of above scenario, it indicates the company has good promise in the long run.

Accounting policy and estimation for preparing financial statements have been remained same as it was before. Hence, there is no effect in this regard.

Financial Scenarios of Krishibid Seed Limited are as follows:

Indicators	30.06.25	30.06.24	30.06.23	30.06.22	30.06.21	Remarks
Revenue (Crore)	39.82	39.34	38.87	37.43	22.18	
Net Profit after tax (Crore)	87.82	2.01	2.32	3.04	1.87	
Net Cash flow Per Share (Tk)	0.37	0.43	1.18	0.30	0.20	
EPS (Tk)	0.68	0.67	0.77	1.01	1.87	
NAVPS (Tk)	12.45	11.85	11.57	12.30	17.92	

Due to the ongoing dollar crisis for opening LCs and the unstable political situation in the country, domestic economic activities have been disrupted. These factors have also negatively affected the overall business environment and capital market performance during the period.

During the year, the Company achieved a modest revenue growth, which was mainly driven by the increase in sales both in price and volume. As a result, the Company's turnover and gross profit have increased by 1.22% and 1.38% respectively.

EPS and NOCFPS have also remained positive despite the prevailing economic and political volatility.

Bangladesh economic Scenario:

- Supply of quality seeds is less than one fourth of demand
- State-owned BADC's growth in seed production is 3.78% in 11 years
- BADC officials say their workforce is 46% less than needed
- BADC supplies 11.50% of total seed demand
- 203 of 218 hybrid Boro variety is registered by private sector
- Over 95% hybrid seeds come from private sector

According to agriculture ministry and BADC sources, yearly demand of seeds for the production of various crops is nearly 13 lakh tones. This demand is met with seeds of three categories – formal, semi-formal and informal. Supply of seeds under the formal category is 23%, which is regularly tested for quality control before it reaches farmers through BADC and the private sector. Although there is a massive demand for good quality seeds, there has been no significant growth in its production in the past five years.

Global Economic scenario:
The Global Seed Market stood at 75.23 billion USD in 2024 and is projected to register a CAGR of 5%-7% to reach 120-140 billion USD in 2032.

Largest Segment by Crop Family - Grains & Cereals: It is the largest segment as it provides high profit for growers, can be consumed as food, and is witnessing increased demand by the lubricants industry for biofuel production.
Largest Segment by Country - United States: It is a leading producer of high-value crops such as corn, soybean, and cucumber, and its adoption of biotech crops and hybrid seeds is the highest globally.
Fastest-growing Segment by Crop Family - Brassicas: It is the fastest-growing segment due to the increase in market value, increase in demand from processing industries, and the availability of high-yielding varieties in the market.
Fastest-growing Segment by Country - Italy: It is the leading producer of peas globally and the fastest-growing regional segment because of the increasing consumption of salad and the increasing demand for feed by dairy farmers.

The global seeds market reached a value of US$ 75.23 Billion in 2024. Looking forward, IMARC Group expects the market to reach US$ 120-140 Billion by 2032, exhibiting a CAGR of 7% during 2024-2032. Keeping in mind the prevailing global economic conditions, we are continuously tracking and evaluating both the direct and indirect impacts on the business. These insights are incorporated in the report as significant contributors to the market outlook.

Risk Concern
Present risk factors are dollar crisis and L/C problem, seed price increases because of high price of dollar. So, farmers cannot effort high price of product and show disinterest to purchase. Moreover, unfavorable high temperature affects the production and the production cost as well.
Details of risk and concern discussed in details in the "Director's Report" of this annual report.

Future Plan:
The Company has taken all sorts of feasible plan, strategy to continue the operation of the Company for foreseeable future and emphasis on continuous development and value addition to be a leading seed producer along with serving as a catalyst in Bangladesh's Seed Industry.

Sharif Mohammad Taslim Reza
Managing Director

CODE OF CONDUCT

The code of conduct for the chairperson, other Board members and Managing Director of Krishibid Seed Limited has been formulated and adopted in compliance with the requirements of the condition 1(7) of corporate governance code Notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated: 3 June 2018 of Bangladesh Securities and Exchange Commission (BSEC).

This Code is intended to provide guidance to the Chairperson, other Board members and Managing Director to manage the affairs of the Company in an ethical manner. The Company confirms its desire to demonstrably lead and promote good ethical behavior and corporate governance and the purpose of this code is to recognize and emphasize upon the ethical behavior and to develop a culture of honesty and accountability.

Prudent Conduct & Behavior

The Chairperson, Other Board members and Managing Director shall act honestly, ethically, in good faith and in the best interest of the company. Whilst carrying out the duties, the Chairperson, other Board members and Managing Director shall ensure that it is executed in terms of the authorization granted and within the limits prescribed under the relevant policies, codes, guidelines and other directives issued by the Board of Directors of the Company from time to time.

The Chairperson, the Board members and Managing Director shall refrain from indulging in any discriminatory practice or behavior based on race, sex, age, religion, ethnic or national origin, disability, or any other unlawful basis. The ethical conduct, performance and skills shall be the qualifying indicatives for an employee's performance. The Chairperson, other Board members and Managing Director shall use the Company's assets, property, information and intellectual rights for business purpose of the Company and not for any personal benefits of gains.

Confidentiality:

The company's confidential information shall not have authorized by management of the company for public dissemination. All confidential information must be used for Company's business purpose only. The information should be on public domain at the time of disclosure or is required to be disclosing in accordance with applicable rules and regulations.

Conflict of Interest:

The chairperson, other board members and managing director shall not enter into any transaction which is creating personal interest and all transaction having conflict of interest should be carried out in accordance with laws. They prohibited from engaging in any activities that is conflict or harmful to the company and bestow their attention to the business interest of the company.

Compliance with laws Rules and Regulations:

The chairperson, other board members and managing director shall ensure Compliance with the regulatory requirements with applicable laws and regulations.

Prohibition of insider trading:
Member of the Board of the company shall comply with laws, rules and regulation governing trading shares of the company they are not engaging in any insider trading in dealing with securities of the company which prohibits buying or selling on the basis of any unpublished price sensitive information and prohibits to disclosure of such information to any other person.

Relationship with environment:
Member of the Board of the company shall provide a safe and better working environment and avoid the wasteful use of natural resources and minimize any hazardous impact of the production and disposal of its products on the ecological environment in accordance with the applicable laws.

Relationship with Employees:
The chairperson, other board members, and managing director shall try to maintain cordial relationship with employees they should assist the company to proper maintain its human resource policies.

Relationship with customers:
Member of the Board of the company ensure that company try to supply high quality product as per customer need and demands with due time and reviewed the customer feedback and should take initiative to solve the problems with the customers if any.

Relationship with Suppliers:
The chairperson, other board members and managing director attention to the business interest of the company. Accordingly, they shall have no relationship with any supplier that might conflict and harmful of the company.

Independency:
The chairperson, other board members and managing director should act impartial to the employees, suppliers, customers and shareholder. They should remain independent in all material respect.

Review the code of conduct:
The code of conduct reviewed on yearly basis and the chairperson, other board members and managing director have a duty to avoid any circumstances that would violate the code of conduct

Thanking you,

On behalf of the Board of Directors,



(Dr. Md. Ali Afzal)
Chairman

DECLARATION BY MD & CFO

Annexure-A
[AS per condition No. 1(5)(xxvi)]

The Board of Directors
Krishibid Seed Limited
Corporate Office: 801 Rokeya Sarani, Kazipara
Mirpur, Dhaka-1216, Bangladesh.

Subject: Declaration on Financial Statement for the year ended on 30 June 2025.

Dear Sirs,
Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/2017/Admin/80 Dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1) The Financial Statements of **Krishibid Seed Limited** for the year ended on 30 June 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;

3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

6) The management's use of the going concerns basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: --

i. We have reviewed the financial statements for the year ended on 30 June 2025 and that to the best of our knowledge and belief:

ii. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

iii. These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

iv. There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

Sharif Mohammad Taslim Reza
Managing Director
Dated: Dhaka, 16th November 2025

Abdul Karim
Chief Financial Officer
Dated: Dhaka, 16th November 2025

Annexure-B
[Certificate as per condition No. 1(5) (xxvii)]

Report to the Shareholders of
Krishibid Seed Limited on compliance on the
Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Krishibid Seed Limited for the year ended on June 30, 2025. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required and after due scrutiny and verification thereof, we report that, in our opinion:

A. The Company has complied with the conditions of the Corporate Governance Code as stipulated in the Above mentioned Corporate Governance Code issued by the Commission except those mentioned in the Statement of Compliance Status;

B. The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;

C. Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and

D. The governance of the company is satisfactory.

Place : Dhaka

Sd/-
Mizan Islam & Co.
Chartered Accountant

Annexure-C
[As per condition No. 1(5) (xxvii)]

Status of Compliance with the Corporate Governance Guideline (CGC)

Status of Compliance with the conditions imposed by the Commission`s Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018, issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance Status (Put) √ in the Appropriate Column		Remarks (If any)
		Complied	Non-Complied	
1	**Board of Directors**			
1.1	**Size of the Board of Directors**			
	The total number of the board members of the company shall not be less than 5 (five) and more than 20 (twenty)	√		
1.2	**Independent Directors**			
1.2 (a)	At least on fifth (1/5) of the total number of directors in the company's board shall be independent directors.	√		
1.2 (b)	For the purpose of this clause 'independent director' means a director			
1.2 (b) (i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		
1.2 (b) (ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members shall not hold above mentioned shares in the company;	√		
1.2 (b) (iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	√		
1.2 (b) (iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√		
1.2 (b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√		

1.2 (b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1.2 (b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1.2 (b)(viii)	who is not independent director in more than5 (five) listed companies;	✓		
1.2 (b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI);	✓		
1.2 (b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	✓		
1.2 (c)	Independent director shall be appointed by the Board of Directors and approved by the shareholders in the Annual General Meeting (AGM)	✓		
1.2 (d)	The post of independent director cannotremain vacant for more than 90 (ninety) days;	✓		
1.2 (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only;	✓		
1.3	**Qualification of Independent Director (ID)**			
1.3 (a)	Independent Director shall be aknowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business;	✓		
1.3 (b)	Independent Director shall have following qualifications			
1.3 (b)(i)	Business leader who is or was a promoter or director of an unlisted company having minimum paid up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	-		

1.3(b)(ii)	Corporate leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company;	√		
1.3(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law;	-		
1.3 (b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law;	-		
1.3 (b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√		
1.3 (c)	The independent director shall have at least 10(ten) years of experiences in any field mentioned in clause (b);	√		
1.3 (d)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission;			No such issue arose
1.4	**Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer**			
1.4 (a)	The positions of the Chairperson of the Board and the Managing Director and/ or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		
1.4 (b)	The Managing Director (MD) and/ or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		

1.4 (c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		
1.4 (d)	The Board shall clearly define respective roles and responsibilities of the chairperson and the Managing Director and/ or Chief Executive Officer;	√		
1.4 (e)	In the absence of the chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board'smeeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			No such incidence arose
1.5	**The Directors' Report to Shareholders**			
	The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the companies Act, 1994 (Act No. XVIII of 1994):-			
1.5 (i)	An industry outlook and possible future developments in the industry;	√		
1.5 (ii)	The Segment-wise or product-wise performance;			The Company operates as a single segment.
1.5 (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	√		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin;	√		
1.5 (v)	A discussion on continuity of any Extra- Ordinary gain or loss;			No such issue arose
1.5 (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of allrelated party transactions;	√		
1.5 (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or anyother instruments;	√		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.;			No such issue arose

1.5 (ix)	An explanation on any significant variancethat occurs between Quarterly Financial performance and Annual Financial statements;	√		
1.5 (x)	A statement of remuneration paid to the directors including independent directors	√		Independent directors have not received any remuneration
1.5 (xi)	The financial statements prepared by the management of the issuer company presentfairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1.5 (xii)	Proper books of account of the issuer company have been maintained;	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudentjudgment;	√		
1.5 (xiv)	International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed;	√		
1.5 (xv)	The system of internal control is sound indesign and has been effectively implemented and monitored;	√		
1.5 (xvi)	Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1.5 (xvii)	There are no significant doubts upon the issuer company's ability to continue as a goingconcern. If the issuer company is not considered to be a going concern, the factalong with reasons thereof should be disclosed;	√		
1.5 (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;			No such issue arose
1.5 (xix)	Key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		

1.5 (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			Declared
1.5 (xxi)	Board statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1.5 (xxii)	The total number of Board meetings held during the year and attendance by each director shall be disclosed;	√		
1.5 (xxiii)	**A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-**			
1.5 (xxiii)(a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	√		
1.5 (xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		
1.5 (xxiii)(c)	Executives;	√		
1.5 (xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details);	√		
1.5 (xxiv)	In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:	√		
1.5 (xxiv)(a)	A brief resume of the director;	√		
1.5 (xxiv)(b)	Nature of his/her expertise in specific functional areas;	√		
1.5 (xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board;	√		
1.5 (xxv)	**A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:**			
1.5 (xxv)(a)	Accounting policies and estimation for preparation of financial statements;	√		
1.5 (xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance and financial position as well as cash flows in absolute figure for such changes;	√		

1.5 (xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1.5 (xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1.5 (xxv)(e)	The financial and economic scenario of thecountry and the globe;	√		
1.5 (xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company;	√		
1.5 (xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof,i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1.5 (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A;	√		
1.5 (xxvii)	The report as well as certificate regardingcompliance of conditions of this Code as required under condition No. 9 shall bedisclosed as per AnnexureB and Annexure-C.	√		
1.6	**Meetings of the Board of Directors**			
	The company shall conduct its Board meetings and record the minutes of themeetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of CharteredSecretaries of Bangladesh (ICSB).	√		
1.7	**Code of Conduct for the Chairperson, other Board members and Chief ExecutiveOfficer**			
1.7 (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		

1.7 (b)	The code of conduct as determined by theNRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		
2	**Governance of Board of Directors of Subsidiary Company**			
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			N/A
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiarycompany;			N/A
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holdingcompany;			N/A
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiarycompany also;			N/A
2 (e)	The Audit Committee of the holding companyshall also review the financial Statements, in particular the investments made by thesubsidiary company.			N/A
3	**Managing Director (MD) or ChiefExecutive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).-**			
3.1	**Appointment**			
3.1 (a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3.1 (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		

3.1 (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3.1 (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3.1 (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3.2	**Requirement to attend the Board Meetings**			
	The MD or CEO, CS, CFO and HIAC of the companies shall attend the meetings of the Board of Directors provided that the CS, CFO and /or the HIAC shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating of their personal matters.	√		
3.3	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
3.3 (a)	The MD or CEO and CFO have reviewed financial statements for the year to the best of their knowledge and belief;	√		
3.3 (a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	√		
3.3 (a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3.3 (b)	This is also certified that no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3.3 (c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4	**Board of Directors' Committee**			
	For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4 (i)	Audit Committee;	√		
4 (ii)	Nomination and Remuneration Committee;	√		

5	**Audit Committee**			
5.1	**Responsibility to the Board of Directors**			
5.1 (a)	The company shall have an Audit Committee as a sub-committee of the Board of Directors;	✓		
5.1 (b)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5.1 (c)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	✓		
5.2	**Constitution of Audit Committee**			
5.2 (a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5.2 (b)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director;	✓		
5.2 (c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5.2 (d)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office un service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee;			No such incident arose
5.2 (e)	The company secretary secretary of the Committee; shall act as the	✓		
5.2 (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5.3	**Chairman of the Audit Committee**			

5.3 (a)	The Board of Directors shall select 1 (one)member of the Audit Committee to be Chairman of the Audit Committee, who shallbe an independent director;	√		
5.3 (b)	In absence of the chairperson of the audit committee, the remaining members may elect one of themselves as chairperson for the particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4) (b) and the reason of absence of the regular chairperson shall be duly recorded in the minutes	√		No such inciden arose
5.3 (c)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	√		
5.4	**Meeting of the Audit Committee**			
5.4 (a)	The Audit Committee shall conduct at least itsfour meetings in a financial year;	√		
5.4 (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5.5	**Role of Audit Committee shall include thefollowing:**			
5.5 (a)	Oversee the financial reporting process;	√		
5.5 (b)	Monitor choice of accounting policies andprinciples;	√		
5.5 (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5.5 (d)	Oversee hiring and performance of externalauditors;	√		
5.5 (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5.5 (f)	Review along with the management, the annual financial statements before submission to the board for approval;	√		
5.5 (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval;	√		
5.5 (h)	Review the adequacy of internal audit function;	√		

5.5 (i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5.5 (j)	Review statement of significant related party transactions submitted by the management;	√		
5.5 (k)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors;	√		
5.5 (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;			
5.5 (m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:	-		N/A
5.6	**Reporting of the Audit Committee**			
5.6 (a)	**Reporting to the Board of Directors**			
5.6 (a)(i)	The Audit Committee shall report on its activities to the Board of Directors.	√		
5.6 (a)(ii)	The Audit committee shall immediately report to the Board of Directors on the following findings, if any;			
5.6 (a)(ii)(a)	Report on conflicts of interests;			No such inciden arose
5.6 (a) ii)(b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;			No such inciden arose
5.6 (a) (ii)(c)	Suspected infringement of laws, including securities related laws, rules and regulations;and			No such incident arose
5.6 (a) (ii)(d)	Any other matter which shall be disclosed to the Board of Directors immediately			No such incident arose
5.6 (b)	**Reporting to the Authorities**			
	If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier			No such inciden arose

5.7	**Reporting to the Shareholders and GeneralInvestors**			
	Report on activities carried out by Audit Committee, including any report made to the Board of Directors under condition 5(6)(a)(ii) above during the year shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
6	**Nomination and Remuneration Committee(NRC)**			
6.1	**Responsibility to the Board of Directors**			
6.1 (a)	The company shall have a Nomination and Remuneration Committee (NRC) as a subcommittee of the Board;	✓		
6.1(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration ofdirectors, top level executive;	✓		
6.1(c)	The Terms of Referenc e (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5) (b).	✓		
6.2	**Constitution of the NRC**			
6.2 (a)	The Committee shall comprise of at least three members including an independent director;	✓		
6.2 (b)	All members of the Committee shall be non-executive directors;	✓		
6.2 (c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6.2 (d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6.2 (e)	In case of death, resignation, disqualification, or removal of any member of the Committee, the board shall fill the vacancy within 180(one hundred eighty) days of occurring such vacancy in the Committee;			No such issue arose
6.2 (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			No such inciden tarose

6.2 (g)	The company secretary shall act as thesecretary of the Committee;	√		
6.2 (h)	The quorum of the NRC meeting shall not constitute without attendance of at least anindependent director;	√		
6.2 (i)	No member of the NRC shall receive any remuneration for any advisory role or otherwise, other than Director's fees or honorarium from the company;	√		
6.3	**Chairperson of the NRC**			
6.3 (a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6.3 (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			No such issue arose
6.3 (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders.	√		
6.4	**Meeting of the NRC**			
6.4 (a)	The NRC shall conduct at least one meetingin a financial year;	√		
6.4 (b)	The Chairperson of the NRC may conveneany emergency meeting upon request by any member of the NRC;			No emergenc ymeeting conveyed
6.4 (c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6.4 (d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6.5	**Role of the NRC**			
	The company will comply all related codes of this conditions within stipulated time			
6.5 (a)	NRC shall be independent and accountable to the Board and shareholders;	√		
6.5 (b)	NRC shall oversee, among others, thefollowing matters:			

6.5 (b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, considering the following:	√		
6.5 (b)(i)(a)	The level and composition of remuneration isreasonable and sufficient to attract, retain and motivate suitable directors to run the companysuccessfully;	√		
6.5 (b)(i)(b)	The relationship of remuneration toperformance is clear and meets appropriate performance benchmarks;	√		
6.5 (b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		
6.5 (b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background andnationality;	√		
6.5 (b)(iii)	Identifying persons who are qualified tobecome directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		
6.5 (b)(iv)	Formulating the criteria for evaluation of performance of independent directors and theBoard;	√		
6.5 (b)(v)	Identifying the company's needs for employees at different levels;	√		
6.5 (b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	√		
6.5 (c)	The company shall disclose the nomination and remuneration policy and the evaluationcriteria and activities of NRC during the year at a glance in its annual report.	√		
7	**External/Statutory Auditors.**			
7.1	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7.1 (i)	Appraisal or valuation services or fairnessopinions;	√		
7.1 (ii)	Financial information systems design andimplementation	√		
7.1 (iii)	Book-keeping or other services related to the accounting records or financial statements;	√		

7.1 (iv)	Broker-dealer services;	√		
7.1 (v)	Actuarial services;	√		
7.1 (vi)	Internal audit services or special auditservices;	√		
7.1 (vii)	any service that the Audit Committee determines;	√		
7.1 (viii)	Audit/certification services on compliance of corporate governance as required under clause (i) of condition No. 9 (1);	√		
7.1 (ix)	Any other service that creates conflict ofinterest;	√		
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any sharesin the said company	√		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	**Maintaining a website by the Company**			
8.1	The company shall have an official website linked with the website of the stock exchange;	√		
8.2	The company shall keep the website functional from the date of listing;	√		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concernedstock exchange(s).	√		
9	**Reporting and Compliance of Corporate Governance**			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting;	√		
9.3	The directors of the company shall state, in accordance with the **Annexure-C** attached, in the directors' report whether the company has complied with these conditions.	√		

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDER'S OF KRISHIBID SEED LTD.

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Krishibid Seed Limited ("the Company"), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting Policy Information.

In our opinion, except for the effects of the matter descried in the basis for qualified opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Qualified Opinion

1. According to Financial Statement Note 4.00, which concerns Property, Plant and Equipment. Asset register as on 30 June 2025 have not been provided to us, so we could not verify the completeness of those assets.

2. During our audit, we could not conduct a physical verification of the inventory, costing of finished goods and work in process have not been provided to us. So we could not verify the compliance of IAS-2.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

1. During our audit, the company did not received any payments from several party for long time. Furthermore, the company did not provide us an aging schedule of trade receivables.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended 30 June 2025. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addresses the key audit matter
Revenue and Trade Receivable	
During the year, the Company has recognized revenue BDT. 398,261,232 for the year ended 30 June 2025. & BDT. 393,462,091 for the year ended 30 June 2024. The Company's revenue recognized from the sale of goods to local customers. The Company's revenue recognition processes are not complex and does not involve high level of judgement. However, this a driver of company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls.	Our audit procedures including: ► Obtaining an understanding of company's internal controls, systems and processes around revenue recognition and accounts receivable. ► Review invoice, delivery report and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized. ► Test receipts for receivable balance to substantiate existence, collectability and completeness of accounts receivables recognized on the books. ► Assessing the disclosure of revenue recognition and receivable provisioning policies.
Details of Revenue recognition are included in Note 19.00 and Trade Receivable are included in Note 6.00 to the Financial Statements	

Inventory	
The Company's inventories balance BDT. 49,816,121 as at 30 June 2025. This represents 9% of Total Assets of the company (7% of company as at 30 June 2024). This is estimation performed by management in regard to obsolescence. Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.	Our audit procedures including: ► Obtaining an understanding of company's internal controls, systems and processes around inventory management. ► Perform procedures over inventory purchase to substantiate existence, completeness, and valuation of inventory. ► Perform Physical inspection of inventory to determine the existence.
Details of Inventory are included in Note 5.00 to the Financial Statements	

Property, Plant and Equipment (PPE)	
The Company's Property, Plant and Equipment balance BDT. 299,765,477 as at June 30, 2025. This represents 51% of Total Assets of the company (56% of company as at 30 June 2024). This is estimation performed by	Our audit procedures including: ► Obtaining an understanding of company's internal controls, systems and processes around PPE. ► Performed discussion with management to understand their process of determining asset useful life. ► We performed PPE addition procedures by

management in regard to assets useful life. Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.	obtaining supporting documents, invoice, and delivery information as well payments supporting. ► We performed reasonability of depreciation expenses charged by management to ensure accuracy and occurrence. ► We performed discussions with management's assumption around impairment were reasonable
Details of PPE are included in Note 4.00 to the Financial Statements	

Long-Term & Short Term Loan	
The Company's long-term loans balance BDT. 39,303,822 & Short Term loans balance BDT. 143,422,120 as at 30 June 2025 (Long-term loans balance BDT. 34,421,845 as at 30 June 2024) in the statement of financial position. The company borrowed fund from NRB Bank Ltd.	Our audit procedures including: ► Obtaining an understanding of assessing the design to ensure the proper use of loan. ► We verified loan schedule, bank statements to confirm the loan outstanding. ► We checked the financial expenses and classification of loan and repayment schedule on a test basis as well.
Details of Long-Term & Short-Term Loan are included in Note 12.00& 14.00 to the Financial Statements	

Other Matter

The financial statements of Krishibid Seed Limited for the year ended 30 June 2024 were audited by Shafiq Basak & Co. Chartered Accountants who expressed a modified opinion on those statements on November 27, 2024.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report, Business Responsibility & Sustainability Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

- in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and

- the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Sd/-
Mohammad Showket Akber, FCA
Partner
G. KIBRIA & CO.
Chartered Accountants
ICAB Enroll. No.970
DVC: 2511200970AS501342

Place: Dhaka, Bangladesh
Date 13/11/2025
Ref.: GKC/25-26/A/184

KRISHIBID SEED LIMITED

Statement of Financial Position

As at 30 June, 2025

Particulars	Notes	Amount in Taka	
		30 June, 2025	30 June, 2024
ASSETS:			
Non-Current Assets		**303,454,373**	**305,445,733**
Property, Plant and Equipment	4.00	299,765,477	301,346,959
Modern Research & Development	4.01	3,688,896	4,098,774
Current Assets		**280,957,904**	**236,869,675**
Inventories	5.00	49,816,121	39,164,160
Trade Receivables	6.00	184,840,679	149,570,096
Advances Against Works	7.00	33,785,673	33,785,673
Advances, Deposits & Pre-payments	8.00	8,026,218	10,777,338
Cash & Cash Equivalents	9.00	4,489,213	3,572,408
TOTAL ASSETS		**584,412,277**	**542,315,408**
SHAREHOLDERS' EQUITY AND LIABILITIES:			
Shareholders' Equity		**373,521,030**	**355,488,312**
Share Capital	10.00	300,000,000	300,000,000
Retained Earnings	11.00	73,521,030	55,488,312
Non-Current Liabilities		**43,257,957**	**37,886,008**
Long Term Borrowings	12.00	39,303,822	34,421,845
Deferred Tax Liabilities	13.00	3,954,135	3,464,163
Current Liabilities		**167,633,290**	**148,941,088**
Short Term Borrowings	14.00	143,422,120	125,244,438
Trade Payables	15.00	741,000	738,600
Liabilities for Expenses	16.00	12,203,019	11,361,089
Liability for Current Tax	17.00	6,161,274	5,032,654
Other Payable	18.00	5,105,877	6,564,307
TOTAL LIABILITIES		**210,891,247**	**186,827,096**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**584,412,277**	**542,315,408**
Net Assets Value (NAV) Per Share	28.00	**12.45**	**11.85**

The annexed notes form an integral part of the financial statements.

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Signed as per our separate report on same date.

Sd/-
Mohammad Showket Akber, FCA
Partner
G. KIBRIA & CO.
ICAB Enrol. No.970
Chartered Accountants
DVC: 2511200970AS501342

Place: Dhaka, Bangladesh
Dated: 13/11/2025
Ref: GKC/25-26/A/184

KRISHIBID SEED LIMITED

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June, 2025

Particulars	Notes	Amount in Taka	
		30 June, 2025	30 June, 2024
Turnover	19.00	398,261,232	393,462,091
Cost of Goods Sold	20.00	(310,437,333)	(306,797,628)
Gross Profit		**87,823,899**	**86,664,464**
Operating Expenses		**(35,114,540)**	**(54,397,249)**
Administrative Expenses	21.00	(16,733,495)	(25,964,141)
Selling and Marketing Expenses	22.00	(18,381,045)	(28,433,108)
Operating Profit		**52,709,359**	**32,267,215**
Non Operating Expenses		**(27,964,296)**	**(7,864,929)**
Financial Expenses	23.00	(27,964,296)	(7,864,929)
Profit before Income Tax		**24,745,063**	**24,402,286**
WPPF Expenses	24.00	(1,178,336)	(1,162,014)
Net Profit before Tax		**23,566,727**	**23,240,272**
Income Tax Expenses		**(3,315,008)**	**(3,190,138)**
Current Tax	25.00	(2,825,036)	(1,958,999)
Deferred Tax	26.01	(489,972)	(1,231,139)
Net Profit after Tax		**20,251,718**	**20,050,134**
Total Comprehensive income		**20,251,718**	**20,050,134**
Basic Earnings Per Share (EPS)	27.00	**0.68**	**0.67**

The annexed notes form an integral part of the financial statements.

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Signed as per our separate report on same date.

Sd/-
Mohammad Showket Akber, FCA
Partner
G. KIBRIA & CO.
ICAB Enrol. No.970
Chartered Accountants
DVC: 2511200970AS501342

Place: Dhaka, Bangladesh
Dated: 13/11/2025
Ref: GKC/25-26/A/184

KRISHIBID SEED LIMITED
Statement of Changes in Equity
For the year ended 30 June, 2025

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2024	300,000,000	55,488,312	355,488,312
Dividend for the year	-	(2,219,000)	(2,219,000)
Net Profit after Tax	-	20,251,718	20,251,718
Balance as on 30 June, 2025	**300,000,000**	**73,521,030**	**373,521,030**

Statement of Changes in Equity
For the year ended 30 June, 2024

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2023	300,000,000	47,073,832	347,073,832
Dividend	-	(10,254,440)	(10,254,440)
Prior year adjustment		(1,381,214)	(1,381,214)
Net Profit after Tax	-	20,050,134	20,050,134
Balance as on June 30, 2022	**300,000,000**	**55,488,312**	**355,488,312**

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Place: Dhaka, Bangladesh
Dated: 13/11/2025
Ref: GKC/25-26/A/184

KRISHIBID SEED LIMITED

Statement of Cash Flow

For the year ended 30 June, 2025

Particulars	Notes	Amount in Taka	
		30 June, 2025	30 June, 2024
A. Cash Flows from Operating Activities:			
Cash Received from Customers		362,990,649	353,727,670
Payment to Suppliers & Others		(314,766,546)	(284,411,582)
Cash Payment to Operating Expenses		(35,506,905)	(54,685,961)
Cash Generated from Operation		**12,717,197**	**14,630,127**
Income Tax paid		(1,643,527)	(1,696,416)
Net Cash Generated from Operating Activities		**11,073,670**	**12,933,711**
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment		(1,574,800)	(9,000,000)
Advances Against Capital Expenditure		-	13,983,053
Net Cash Used in Investing Activities		**(1,574,800)**	**4,983,053**
C. Cash Flows from Financing Activities:			
Net Received /(Payment) Long Term Borrowings		4,881,977	3,592,815
Net Received /(Payment) Short Term Borrowings		18,177,682	8,979,733
Dividend Paid		(3,677,430)	(28,950,133)
Net Payment for Financial Expenses		(27,964,294)	(7,864,929)
Net Cash flows from Financing Activities		**(8,582,065)**	**(24,242,514)**
D. Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		**916,806**	**(6,325,750)**
E. Cash and Cash equivalents at the beginning of the year		3,572,408	9,898,159
F. Cash and Cash Equivalents at the End of the Year (D+E)		**4,489,213**	**3,572,408**
Net Operating Cash Flows Per Share (NOCFPS)	**29.00**	**0.37**	**0.43**

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

Place: Dhaka, Bangladesh
Dated: 13/11/2025
Ref: GKC/25-26/A/184

1.0 REPORTING ENTITY

1.01 Background of the Company

The company namely "KRISHIBID SEED LIMITED" was incorporated on 28 September, 2016 vide registration no. C-133217/2016 as a public limited company in Bangladesh under the Companies Act 1994.

1.02 Registered Office of the Company

The registered office of the Company is located at 801, Rokeya Sharani, Kazi Para, Mirpur, Dhaka, Bangladesh.

1.03 Nature of the business

The principal activity and the nature of the business of the Company is to producing and importing of different kinds of quality seeds like Vegetables, Maize, Rice, Wheat, Oil, Pulse, Grass, Potato etc. which are sold in local market.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules, 2020, the Companies Act,1994, Income Tax Law 2023, Value Added Tax and Supplementary Duty Act, 2012, Value Added Tax and Supplementary Duty Rules, 2016, Bangladesh Labor Act, 2006 (Amendment 2013) and other laws and regulations are applicable for the Company.

2.02 Going Concern

Management have assessed the going concern assumptions during the preparation of the financial statements of the company, Management believe that no events or conditions give rise to doubt about the ability of the company to continue in operation in the foreseeable future. This conclusion is drawnbased on knowledge of the company, the estimated economic outlook and related identified risks and uncertainties. It has been concluded that it is reasonable to apply the going concern concept as the underlying assumption for the financial statements.

During the year the company has achieved of profit of Tk. 20,251,718.00 which is a significant increase in comparison with the previous periods and which is considered as sufficient by the management of the company to meet its current liability and pay debts when they fall due.

2.03 Accrual Basis

The financial statements have been prepared, except cash flows information, using the accrual basisof accounting.

2.04 Components of the Financial Statements

According to IAS 1 Presentation of Financial Statements the complete set of financial state includes the following components: -

a) Statement of financial position as at 30 June 2025.
b) Statement of profit or loss and other comprehensive income for the year ended 30 June 2025.
c) Statement of changes in equity for the year ended 30 June 2025.
d) Statement of cash flows for the year ended 30 June 2025 and
e) Notes, comprising of significant accounting Policy and Other explanatory information.

2.05 Use of Estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of income and expense. The estimates and underlying assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis.

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the Conceptual Framework for Financial Reporting.

2.07 Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flowsfrom operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 2020.

As per Bangladesh Securities and BSEC/CMRRCD/2006158/208/Admin/81 dated 08 August 2018, Cash Flows from operating Exchange Commission Notification No. activities has been reconciled with net income using the direct method.

2.08 Applicable accounting standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs & FRSs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statement of Cash Flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period,
AS 12	Income Taxes;
IAS 16	Property, Plant and Equipment;
IAS 19	Employee Benefits
IAS 23	Borrowing Costs;
IAS 24	Related Party Disclosures;
IAS 32	Financial Instruments: Presentation;
IAS 33	Earnings per Share;
IAS 36	Impairment of Assets;
IFRS 7	Financial Instruments: Disclosures;
IFRS 8	Operating Segments;
IFRS 9	Financial Instruments;
IFRS 13	Fair Value Measurement;
IFRS 15	Revenue from Contracts with Customers;
IFRS 16	Leases;

2.09 Property, Plant and Equipment (PPE)

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per 1AS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price andany directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flows to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

a. Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate:

Name of Assets	Rate	
	2025	2024
Land & Land Developments	0%	0%
Storage Building & Construction	3%	5%
Factory Furniture & Fixtures	10%	10%
Electrical Equipment & Installation	10%	10%
Office Furniture	10%	10%
Office Equipment & Decoration	10%	10%

De-Humidifier	10%	10%
Seed Cylinder	10%	10%
Grader Machine	10%	10%

b. Capitalization of Borrowing Costs

Borrowing costs that are directly attributable to acquisition, construction or production of a qualifyingasset included in the cost of those assets in compliance with IAS 23 Borrowing Costs. In this year no borrowing costs have been capitalized.

c. Retirement and Disposals:

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation areeliminated and any gain or loss on such disposal is reflected in the statement of profit or loss andother comprehensive income, which is determined with reference to the net book value of the assets and the net sales proceeds. Depreciation has been charged on disposal assets up to the date of disposal. There is no such retirement on disposals of assets during the year.

d. Impairment

The carrying values of all Property, Plant and Equipment are reviewed for impairment on annualbasis to assess whether there is any indication that the assets might be impaired. It is confirmed thatno such fixed assets have been impaired during the year and for this reason no provision has been made for impairment of assets as per IAS 36 Impairment of Assets.

e. Leases

Krishibid Seed Ltd has applied the exemption for short-term leases and booked its rental payments as expenses in profit or loss given that the enforceable period of all its current contracts is cancellable in the short-term and has no purchase option.

2.10 Borrowing Costs

As per the requirements of IAS 23 Borrowing Costs the borrowing costs that are directly attributable to the acquisition/construction of plant and machinery and civil construction are capitalized. All other borrowing costs are recognized in profit or loss in the year in which they are incurred.

2.11 Revenue Recognition

In compliance with the requirements of IFRS 15 Revenue from Contracts with Customers, are recognized under the following steps:

a) Identify the contracts with customer,
b) Identify the performance obligations in the contracts;
c) Determine the transaction price;
d) Allocate the transaction price to the performance obligation in the contracts;
e) Recognize revenue when (or as) a performance obligation is satisfied.

We followed all the above five steps and recognize revenue when a performance obligation issatisfied.

2.12 Valuation of Current Assets

Accounts Receivable

Accounts receivable are created at original invoice amount, there is no evidence of a risk of non-payment, the full amount of accounts receivable is considered collectable.

Inventories

Inventories are carried at the lower of cost and net realizable value whichever is lower as prescribed by IAS 2 Inventories. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

2.13 Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

2.14 Employees' Benefit

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits.

Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for suchbenefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF)

The provision had been made for Workers Profit Participation fund at a rate of 5% on the profit of thecompany.

2.15 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction/adjustment/ transfer to respective account heads such as property, plant and equipment, inventory or expenses.

Deposits and prepayments are measured at payment value.

2.16 Segment Reporting

An operating segment is a component of the company that engages in business activities from whichit may earn revenues and incurred expenses. All operating segments are regularly reviewed by chief operating decision maker of the company, to make decisions about resources to be allocated to the segment and to assess its performance to the extent discrete financial information is available. The company is performing on the basis of one items and management has identified one operating segment such as Seeds operating segments as per IFRS 8.

2.17 Functional and Presentational Currency.

The financial statements are prepared in Bangladeshi Taka which is the Company's functional and presentational currency. The amounts in these financial statements have been rounded off to the nearest Taka.

2.18 Income Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted in accordance with the requirements of IAS 12 Income Taxes. Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate incompliance with Finance Act, 2019. For Seeds, current tax has been calculated as per third scheduleof Income Tax Law 2023. The slab rate:

Amount of Income	Tax Rate
1st 10,00,000	3%
Next 20,00,000	10%
Remaining balance	15%

2.19 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with IAS 33 Earnings per Sharewhich has been shown on the face of the Profit or Loss and Other Comprehensive Income.

Basic Earnings:

This represents profit or loss at the end of the year attributed to ordinary shareholders of the entity.

Basic Earnings per Share

This has been calculated by dividing profit or loss attributed to ordinary shareholders of the entity bythe weighted average number of ordinary shares outstanding during the year.

2.20 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.21 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There in insignificant risk of change in value of the same.

2.22 Authorization date for issuing Financial Statements

The financial statements were authorized by the Board of Directors on November 16, 2025.

2.23 Comparative Information

Comparative information has been disclosed in respect of previous year for all numeric information inthe financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement

2.24 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

None adjusting Events- those that are indicative of conditions that arose after the reporting period Management has taken close look whether any events after the reporting period exist that need to takeinto account during the preparation of financial reports. No event after the reporting period exists and management has prepared the financial reports in accordance

2.25 Measurement of Fair Values:

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities
b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset of liability, either directly (i.e., as prices) or indirectly (Le. derived from prices)
c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized an different levels of the fair value hierarchy, then the fair value measurement is categorized in as entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred

2.26 Risk management

According to IFRS 7 Financial Instruments: Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. The Management of the company are reviewed risk management policies, procedures and pleas regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments.

a) Credit risk
b) Liquidity risk
c) Market risk

a) Credit risk

Credit risk is the risk of a financial loss to the Company if a customer to a financial instrument fails to meet its contractual obligations and arises principally from the Company's receivables.

Management perception

To mitigate the credit risk, the management of the company follows robust credit control and collection policies. The company has dedicated credit collection team who are responsible for any dues and they have been demonstrating remarkable performance in collecting receivables as per company's credit and collection policy.

b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations on time.

Management perception

The Company's approach to manage liquidity is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the Company's reputation. The Company has sufficient current assets and cash & cash equivalent to meet expected operational expenses including financial obligations.

c) Market risk

Market Risk is the risk that the fair value or cash flows of a financial instrument will fluctuate dueto changes in market prices. It reflects interest rate risk, currency risk and other price risks.

Management perception

Management is fully aware of the market risk, and act accordingly. Market of agro products in Bangladesh is growing rapidly. Moreover, the objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

3.00 General

i. The figure has been rounded off to the nearest taka.
ii. The financial Statements have been prepared covering one year from 01 July 2024 to 30 June 2025.

Sl.No	Particulars	Amount in Taka	
		30 June, 2025	30 June, 2024
4.00	**Property, Plant and Equipment**		
	A. Cost Value		
	Opening Balance	318,281,590	309,281,590
	Add: Addition during the year	1,574,800	9,000,000
	Total Assets Value at Cost	**319,856,390**	**318,281,590**
	B. Accumulated Depreciation		
	Opening Balance	16,934,631	11,618,057
	Add: Depreciation Charged during the year	3,156,282	5,316,574
	Total Charge	**20,090,913**	**16,934,631**
	Written Down Value (A-B)	**299,765,477**	**301,346,959**
	Details are shown in Annexure-A		
4.01	**Modern Research & development:**		
	Opening Balance	4,098,774	4,554,193
	Add: Addition during the year	-	-
	Less: Amortization during the year	(409,877)	(455,419)
	Total	**3,688,896**	**4,098,774**
5.00	**Inventories**		
	Finished Goods	4,021,457	5,236,256
	Raw Materials	44,416,978	32,145,654
	Packing Materials	725,432	925,362
	Spare Parts	26,357	31,256
	Work-in-Process	625,897	825,632
	Total	**49,816,121**	**39,164,160**
	Details are shown in Annexure-B		
6.00	**Trade Receivables**		
	Trade Receivable	184,840,679	149,570,096
		184,840,679	**149,570,096**

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	-	-
ii) Receivables considered good in respect of which the company holds no security other than the debtors personal security.	184,840,679	149,570,096
iii) Receivables considered doubtful or bad.	-	-
iv) Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year	-	-
Total	**184,840,679**	**149,570,096**

Details are shown in Annexure-C

7.00	**Advance Against Works:**			
	Opening Balance		33,785,673	47,768,726
	Add: Addition during the year		-	-
	Less: Adjustment during the year			(13,983,053)
	Total		**33,785,673**	**33,785,673**
8.00	**Advances, Deposits & Pre-payments**			
	Advance against Employees		3,307,466	522,050
	Advance against LC Margin		2,813,014	7,992,336
	Advance against Motor Cycle		741,678	1,046,003
	Advance Income Tax	(Note: 8.01)	1,164,060	1,216,949
	Total		**8,026,218**	**10,777,338**
8.01	**Advance Income Tax**			
	Opening Balance		1,216,949	3,683,717
	Add: AIT during the year		1,643,527	1,696,416
			2,860,476	**5,380,133**
	Less: Adjustment for last year		-	1,780,749
	Less: Adjustment during this year		1,696,416	2,382,435
	Total		**1,164,060**	**1,216,949**

The classification of Advances, Deposits & Prepayments as required by the Schedule XI , Part 1, Para 6 of the Companies Act, 1994 are given below:

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	4,718,752	10,255,288
ii) Advance, deposits & prepayment considered good for which the company holds no security other than the debtor,s personal security.	-	-
iii) Advance, deposits & prepayment considered doubtful or bad.	-	-
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member to be seperatly stated.	-	-
v) Advance, deposits & prepayment due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year.	3,307,466	522,050
Total	**8,026,218**	**10,777,338**

9.00	**Cash & Cash Equivalents**			
	Cash in Hand	(Note : 9.01)	559,118	1,061,902
	Cash at Bank	(Note : 9.02)	3,930,095	2,510,506
	Total		**4,489,213**	**3,572,408**
9.01	**Cash in Hand**			
	Cash in Hand		559,118	1,061,902
	Total		**559,118**	**1,061,902**
9.02	**Cash at Bank**			
	Sonali Bank Ltd. Ac No: 721		404,085	54,939
	Islami Bank Bangladesh Ltd. Ac No: 6618		2,229,200	1,900,293
	Pubali Bank Ltd. Ac No: 24789		909,192	214,824
	Agrani Bank Ltd, Ac No. 132130		327,652	261,039
	Bank Asia ltd, Ac No: 1075		6,110	37,145
	Bank Asia ltd, Ac No: 6000046		26,478	12,565
	The Premier Bank ltd. Ac No: 8110		23,474	24,163
	NRB Bank Ltd. Ac No: 1211030020717		3,904	5,538
	Total		**3,930,095**	**2,510,506**

All the above Bank Balance has been reconciled to confirm the balance with the Bank

10.00	**Share Capital**		
	Authorized Capital :		
	40,000,000 ordinary shares of Tk. 10 each	**400,000,000**	**400,000,000**
	Issued, Subscribed & Paid-up Capital :		
	3,00,00,000 ordinary shares of Tk. 10 each	300,000,000	300,000,000
		300,000,000	**300,000,000**
11.00	**Retained Earnings**		
	Opening Balance	55,488,312	47,073,832
	Add: Net Profit for the year	20,251,718	20,050,134
	Add: Prior year adjustment	-	(1,381,214)
	Less: Dividend Expense	(2,219,000)	(10,254,440)
	Total	**73,521,030**	**55,488,312**
12.00	**Long Term Borrowings**		
	Revolving Term Loan at NRB Bank Ltd.	39,303,822	34,421,845
		39,303,822	**34,421,845**
13.00	**Deferred Tax Liabilities**		
	Charged during the year (Note : 26.00)	3,954,135	3,464,163
	Total	**3,954,135**	**3,464,163**
14.00	**Short Term Borrowings**		
	Revolving LTR (Inner of LC) at NRB Bank Ltd.	33,638,145	29,377,260
	SDB Time loan stimulus package	82,357,781	71,919,819
	Bank Overdraft- NRB Bank ltd.	27,426,194	23,947,359
	Total	**143,422,120**	**125,244,438**
15.00	**Trade Payables**		
	Trade Payables	741,000	738,600
		741,000	**738,600**
	Trade Payables:		
	Tipu Shipping Lines Ltd.	661,000	661,000
	Hossain Enterprise C.C Ltd.	80,000	77,600
	Total	**741,000**	**738,600**

16.00	**Liabilities for expenses**			
	Salary and Wages		3,328,602	4,180,193
	Utility Bill		92,081	106,080
	Director Remuneration		65,000	65,000
	Telephone & Mobile Bill		19,020	35,595
	Liabilities for WPPF	(Note : 16.01)	8,546,065	6,821,971
	Audit Fees		152,250	152,250
	Total		**12,203,019**	**11,361,089**
16.01	**Liabilities for WPPF**			
	Opening WPPF		6,821,971	5,355,613
	Add: Addition during this pe	(Note : 24.00)	1,178,336	1,162,014
	Less: Adjustment for the year		-	(177,661)
	Inerest on WPPF (undistributed amount for the FY 2024-25)		545,758	482,005
	Total		**8,546,065**	**6,821,971**
17.00	**Liability for Current Tax**			
	Opening Balance		5,032,654	7,236,839
	Add: Charged during the year	(Note : 25.00)	2,825,036	1,958,999
			7,857,690	**9,195,838**
	Less: Adjustment for last year		-	1,780,749
	Less: Adjustment during this year		1,696,416	2,382,435
	Total		**6,161,274**	**5,032,654**
18.00	**Other Payable:**			
	Dividend Payable:			
	Opening Balance		6,564,307	23,878,786
	Add: Addition during the year		2,219,000	10,254,440
	Less: Adjustment during the year		(3,677,430)	(27,568,919)
			5,105,877	**6,564,307**
19.00	**Turnover**			
	Revenue		398,261,232	393,462,091
	Total		**398,261,232**	**393,462,091**
	Details are shown in Annexure-D			
20.00	**Cost of Goods Sold**			
	Raw Materials Consumed	(Note : 20.01)	292,891,482	284,025,862
	Manufacturing Overhead	(Note : 20.02)	16,131,317	23,238,437
			309,022,799	**307,264,300**
	Opening Work in process		825,632	1,025,466
	Closing Work in process		(625,897)	(825,632)
	Cost of Goods manufactured		**309,222,534**	**307,464,134**
	Opening stock of finished Goods		5,236,256	4,895,412
	Cost of Goods Available for Sale		**314,458,790**	**312,359,546**
	Closing stock of finished Goods		(4,021,457)	(5,236,256)
	Sample Distribution		-	(325,662)
	Cost of Goods Sold		**310,437,333**	**306,797,628**

20.01	**Raw Materials Consumed**			
	Opening Stock of Raw Materials		32,145,654	51,582,736
	Add: Raw Materials Purchased		305,162,806	264,588,780
	Raw Materials available for Consumption		**337,308,460**	**316,171,516**
	Less: Closing Stock of Raw Materials		44,416,978	32,145,654
	Raw Material Consumption		**292,891,482**	**284,025,862**
20.02	**Manufacturing Overhead**			
	Wages, Salary and Allowances		8,868,152	7,718,187
	Packaging Materials	(Note : 20.03)	795,554	726,606
	Utility Bill		783,521	971,502
	Transport Expenses		257,762	422,066
	Seed for Production & Research		1,178,342	1,461,611
	Power & Fuel		370,251	345,214
	Plant Quarantine		-	550,265
	Fertilizer & Pesticide		327,456	321,589
	Seed & Seedling		268,582	265,470
	Spare Parts and Store Items	(Note : 20.04)	30,309	38,849
	Travelling and Allowance		119,983	94,162
	Maintenance of storage		25,635	182,563
	Labour Bill		180,015	145,255
	C&F Charge		32,568	52,365
	Entertainment		10,254	2,256
	Cleaning & Washing		21,457	29,658
	Printing & Stationary		8,254	7,715
	Internet Bill		5,500	4,562
	Mobile & Telephone Bill		6,789	6,547
	Seed Production & Others		51,320	4,983,053
	Repair & Maintenance		9,426	10,250
	Depreciation (Annexure-A)		2,780,187	4,898,692
	Total		**16,131,317**	**23,238,437**
20.03	**Packaging Materials**			
	Opening Balance		925,362	1,125,644
	Add: Purchase during the year		595,624	526,324
			1,520,986	**1,651,968**
	Less: Closing Balance		725,432	925,362
	Consumption during the year		**795,554**	**726,606**
20.04	**Spare Parts and Store Item**			
	Opening Balance		31,256	29,854
	Add: Purchase during the year		25,410	40,251
			56,666	**70,105**
	Less: Closing Balance		26,357	31,256
	Consumption during the year		**30,309**	**38,849**

21.00	**Administrative Expenses**		
	Salary and Remuneration	14,679,415	22,506,247
	Entertainment	129,911	51,245
	Legal Expenses	20,145	25,232
	Newspaper & Magazine	5,362	5,826
	Postage & Courier	210	1,467
	Printing & Stationery	104,217	140,316
	Audit fees(Including VAT)	152,250	152,250
	Rent	60,000	60,000
	Director Remuneration	-	780,000
	Annual fees	75,230	72,365
	Board Meeting fees	40,000	263,416
	Utility Bill	321,456	301,452
	Registration & Renewal & Other Fees	15,515	12,456
	Repair & Maintenance	43,421	83,172
	Telephone & Mobile	221,456	420,595
	Internet Bill	59,028	45,236
	Depreciation (Annexure-A)	785,972	873,302
	Miscellaneous Expense	19,907	169,564
	Total	**16,733,495**	**25,964,141**
22.00	**Selling and Marketing Expenses**		
	Salary and Allowance	16,395,654	19,937,879
	TA/ DA Field Staff	799,742	3,556,210
	Distribution Cost	675,622	1,023,547
	Farmer Compensation	205,010	2,854,123
	Advertisement	11,245	10,112
	Sales Commission, Product Bonus	110,258	125,124
	Marketing Promotion	-	782,942
	Sample Distribution	183,514	143,171
	Total	**18,381,045**	**28,433,108**
23.00	**Financial Expense**		
	Bank Charges & Commission	143,515	180,464
	Interest on Loan (Note: 23.01)	27,275,023	7,202,460
	Inerest on WPPF (undistributed amount for the FY 2024-25)	545,758	482,005
	Total	**27,964,296**	**7,864,929**
23.01	**Interest On Loan**		
	Interest on Short & Long Term Loan	27,275,023	7,202,460
	Total	**27,275,023**	**7,202,460**
24.00	**WPPF Expenses**		
	Profit before Tax	24,745,063	24,402,286
	Profit before Tax (2,47,45,063/105*5)	**1,178,336**	**1,162,014**

As per Bangladesh Labour Act, 2006 (Amendment 2013) the amount is computed @ 5% net profit before tax but after charges the amount.

25.00	**Current Tax Expenses :**		
	Current Tax (Note : 25.03)	2,825,036	1,958,999
	Total tax on income	**2,825,036**	**1,958,999**
25.01	**Calculation of Current Tax**		

	Profit before tax as per accounts		23,566,727	23,240,272
	Add: Accounting Depreciation		3,566,159	5,771,994
	Less: Tax Base Depreciation		6,832,645	14,485,605
	Taxable Income		**20,300,241**	**14,526,661**
25.02	**Current Tax on Business Income**			
	Current Tax on others Income		2,825,036	1,958,999
	Total Current Tax		**2,825,036**	**1,958,999**
25.03	**1) Current Tax on Business Income**			
	Total Income	20,300,241 **2,825,036**		
	First 10 Lac 3%	1,000,000 30,000	2,825,036	1,958,999
	Next 20 Lac 10%	2,000,000 200,000		
	On Rest Amount 15%	17,300,241 2,595,036	**2,825,036**	**1,958,999**
	Or,			
	2) Minimum Tax Calculation			
	Gross Receipts :			
	Sales Revenue		398,261,232	393,462,091
	Total Receipts		**398,261,232**	**393,462,091**
	Minimum Tax @ 1%			
	On the 1st 10,00,000 of Sales revenue tax @ 3%		1,333	900
	On the next 20,00,000 of Sales revenue tax @ 10%		8,889	6,000
	On the remaining balance of Sales revenue tax @ 15%		2,635,075	1,757,079
	Total Minimum Tax		**2,645,297**	**1,763,979**
	Whichever is higher		**2,825,036**	**1,958,999**
26.00	**Deferred Tax Expenses**			
	Written down value as (Accounting Base)		303,454,372	305,445,731
			303,454,372	**305,445,731**
	Written Down value as (Tax Base)		275,626,803	280,884,646
			275,626,803	**280,884,646**
	Temporary Difference		**27,827,569**	**24,561,085**
	On the 1st 10,00,000 tax rate is 3%		30,000	30,000
	On the next 20,00,000 tax rate is 10%		200,000	200,000
	On the remaining balance tax rate is 15%		3,724,135	3,234,163
	Deferred Tax Expenses for the year		**3,954,135**	**3,464,163**
26.01	**Deffered Tax Expenses/(Income)**			
	Deffered Tax Liability as on 30 June, 2025		3,954,135	3,464,163
	Less: Opening Deffered Tax Liability		3,464,163	2,233,024
	Deffered Tax Expenses/(Income) during this period		**489,972**	**1,231,139**
27.00	**Basic Earnings per share**			
	a) Net Profit After Tax		20,251,718	20,050,134
	b) No. of ordinary Shares		30,000,000	30,000,000
	Basic Earnings Per Share (EPS) (a/b)		**0.68**	**0.67**
28.00	**Net Asset Value per Share (NAV)**			
	Total Assets		584,412,277	542,315,407
	Less: Total Liability		210,891,247	186,827,095
	a) Net Asset Value (NAV)		373,521,030	355,488,312
	b) Number of ordinary shares		30,000,000	30,000,000
	Net Asset Value per Share (NAV) (a/b)		**12.45**	**11.85**

29.00 Net Operating Cash Flows per share (NOCFPS)

a) Net Operating Cash Flows	11,073,671	12,933,710
b) Number of shares	30,000,000	30,000,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	**0.37**	**0.43**

30.00 Reconciliation of Net Profit with Cash Flows from Operating Activities.(Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)

Particulars	Amount in (Tk.) 30th June 2025	Amount in (Tk.) 30th June 2024
Net Profit before Tax	24,745,063	24,402,286
Adjustments to reconcile net income to net cash		
Depriciation on Fixed Assets	3,566,159	5,771,994
Financial Expense	27,964,296	7,864,929
Increase/(Decrease) in Inventory	(10,651,961)	19,494,952
Increase/(Decrease) in Accounts Receivable	(35,270,583)	(39,734,421)
Increase/(Decrease) in Accounts Payable	2,400	(968,057)
Increase/(Decrease) in Liabilities	(336,407)	1,900,353
Increase/(Decrease) in Advance & Prepayment	2,698,231	(4,101,910)
	12,717,198	**14,630,126**
Payment of Income Tax	(1,643,527)	(1,696,416)
Net Cash Generated from Operating Activities	**11,073,671**	**12,933,710**

31.00 The requirement of schedule XI part-II, Para 4 of the companies Act, 1994: Related Party Transaction

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

(a) Short-term employee benefits

Name	Designation	Particulars	Addition During the year	Adjustment This year	Closing Balance as on 30.06.2025
Krishibid multipurpose Co-Operative ltd, Represented By, Sharif Mohammad Taslim Reza	Managing Director	Remuneration	780,000	715,000	65,000
		Board Meeting fee	5,714	5,714	-
Krishibid Firm Ltd, Represented By: Dr. Md. Ali Afzal	Chairman	Remuneration	-	-	-
		Board Meeting fee	5,714	5,714	-
Taslima Yesmin	Director	Remuneration	-	-	-
		Board Meeting fee	5,714	5,714	-
Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker	Director	Remuneration	-	-	-
		Board Meeting fee	5,714	5,714	-
Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid	Director	Remuneration	-	-	-
		Board Meeting fee	5,714	5,714	-
Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan	Director	Remuneration	-	-	-
		Board Meeting fee	5,715	5,715	-
Krishibid Printing & Publication Ltd., Represented By: Md. Ibrahim Khalil	Director	Remuneration		-	-
		Board Meeting fee	5,715	5,715	-
Total			**820,000**	**755,000**	**65,000**

Board of Directors of Krishibid Seed Ltd. till now have taken any board meeting attendance

During the period from 01-07-2024 to 30-06-2025, there were 04 (Four) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	Meeting Hold	Attendance	Fees Per Meeting	Amount in (Tk.) 30 June, 2025
Krishibid multipurpose Co-Operative ltd, Represented By, Sharif Mohammad Taslim Reza	Managing Director	4	4	1,429	5,714
Krishibid Firm Ltd, Represented By: Dr. Md. Ali Afzal	Chairman	4	4		5,714
Taslima Yesmin	Director	4	4		5,714
Glorious Land And Development Ltd. Represented By: Dr. Md. Rafiqul Islam Sarker	Director	4	4		5,714
Krishibid Feed Ltd., Represented By: Dr. Abdul Hamid	Director	4	4		5,714
Krishibid Salt Ltd., Represented By: Dr. Md. Shahjahan	Director	4	4		5,715
Krishibid Printing & Publication Ltd., Represented By: Md. Ibrahim Khalil	Director	4	4		5,715
Total					**40,000**

(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) Termination benefits and	Nil
(e) Share-based payment	Nil

As per Para-18, IAS- 24:

Disclosure requirements of IAS 24 Para 18 minimum disclosure shall include:

a) The amount of transaction	820,000
b) The amount of outstanding balance, including commitments	-
i) Their terms & condition, including whether they are secured, and the nature of the consideration to be provided in	Remuneration
ii) details of any guarantee given or received	Nil
c) Provisions for doubtful debts related to the amount of	Nil
d) The expenses recognized during the period in respect of	Nil

KRISHIBID SEED LIMITED
Schedule of Property, Plant and Equipment
For the year ended 30 June 2025

Annexure-A
(Amount in Taka)

Particulars	Cost			Rate (%)	Depreciation			Written down value as at 30th June, 2025
	Balance as at 01 July 2024	Addition during the year	Balance as at 30 June, 2025		Balance as at 01 July 2024	Charged during the year	Balance as at 30th June, 2025	
Land & Land Developments	215,176,963		215,176,963	0%	-	-	-	215,176,963
Storage Building & Construction	82,409,993	-	82,409,993	3%	9,600,428	1,820,239	11,420,667	70,989,326
Factory Furniture and Fixtures	2,979,363	-	2,979,363	10%	994,759	198,460	1,193,219	1,786,144
Electrical Equipment and Installa	6,221,650	-	6,221,650	10%	2,267,981	395,367	2,663,347	3,558,303
Office Furniture	3,966,694	-	3,966,694	10%	975,609	299,109	1,274,717	2,691,977
Office Equipment and Decoration	1,428,860	-	1,428,860	10%	658,999	76,986	735,985	692,875
De- Humidifier	210,000	-	210,000	10%	81,031	12,897	93,928	116,072
Vehicle	-	1,574,800	1,574,800	10%	-	-	-	1,574,800
Seed Cylinder	2,918,754	-	2,918,754	10%	1,189,524	172,923	1,362,447	1,556,307
Grader Machine	2,969,313	-	2,969,313	10%	1,166,302	180,301	1,346,603	1,622,710
Balance as at 30th June, 2025	**318,281,590**	**1,574,800**	**319,856,390**		**16,934,631**	**3,156,282**	**20,090,915**	**299,765,475**
Balance as at June 30, 2024	**309,281,590**	**9,000,000**	**318,281,590**		**11,618,057**	**5,316,574**	**16,934,631**	**301,346,959**

Allocation of Depreciation:	Amount
Administrative cost	785,972
Factory cost	2,780,187
Total	**3,566,159**

Amortization Schedule
For the year ended 30 June 2025

Particulars	Cost			Rate (%)	Amortization			Written down value as at 30th June, 2025
	Balance as at 01 July 2024	Addition during the year	Balance as at 30 June, 2025		Balance as at 01 July 2024	Charged during the year	Balance as at 30th June, 2025	
Modern Reserch &	5,060,214	-	5,060,214	10%	961,440	409,877	1,371,317	3,688,897
Balance as at 30th June, 2025	**5,060,214**	**-**	**5,060,214**			**409,877**	**1,371,317**	**3,688,897**
Balance as at 30th June, 2024	**5,060,214**	**-**	**5,060,214**			**455,419**	**961,440**	**4,098,774**

Place: Dhaka, Bangladesh
Dated: 13/11/2025
Ref: GKC/25-26/A/184

কৃষিবিদ সীড লিমিটেড
KRISHIBID SEED LIMITED



Corporate Office: 801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216
Phone: +88-09609-008789, Fax:+88-02-8034120
E-mail: info@krishibidgroup.com Website: www.krishibidseed.com

PROXY FORM

I /We_____being a shareholder(s) of Krishibid Seed Limited

do hereby appoint Mr/Ms_____

of_____ as my/our Proxy to attend and vote on behalf of me / us at the 9th Annual General Meeting (AGM) of the Company to be held on Tuesday, 30th December, 2025 at 04.00 PM. on Hybrid Platform at Krishibid City, Kamlapur, Birulia, Savar, Dhaka to transact the following business:.

As witness my/our hand this _____ day of _____ 2025

Folio No. :_____

BO A/C No. | | | | | | | | | | | | | | | | |

No. of Share(s) :_____

Signature of the Proxy with date

REVENUE STAMP

Signature of the shareholder with date

N.B. :

This Form of Proxy, duly signed (as recorded with the company), stamped and completed must be submitted to the Share Department (the Company's Corporate office 801, Rokeya Sarani, Kazipara, Mirpir, Dhaka - 1216) of the Company at least 48 (Forty Eight) hours before the Meeting.

কৃষিবিদ সীড লিমিটেড
KRISHIBID SEED LIMITED



Corporate Office: 801, Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216
Phone: +88-09609-008789, Fax:+88-02-8034120
E-mail: info@krishibidgroup.com Website: www.krishibidseed.com

ATTENDANCE SLIP

I do hereby submit the Attendance slip in connection with the **9th Annual General Meeting (AGM)** of the Company to be held on **Tuesday, the 30th December, 2025 at 04.00 PM.** on Hybrid Platform at Krishibid City, Kamlapur, Birulia, Savar, Dhaka to transact the following business:

Full Name of the Member :_____

Signature with date

Folio No. :_____

BO ID No. | | | | | | | | | | | | | | | | |

No. of Share(s) :_____

Full Name of the Attorney/ Proxy

_____
Signature with date

N.B. :
(i) Shareholders are requested to handover the Attendance Slip at the entrance of the Meeting Hall.
(ii) No gift or benefit in cash or kind shall be paid / offered to the Shareholders as per Circular No. SEC/CMRRCD/ 2009-193/154 of BSEC for attending the AGM.

কৃষিবিদ সীড লিমিটেড

মান ও সেবা আমাদের অঙ্গীকার

কৃষিবিদ বীজ
বাজার সেরা
নজর কাড়া
গ্রাম-বাংলার
সকল খানে
কৃষিবিদ সীডের
জয়ের সাড়া



খাদ্য নিরাপত্তার ভূমিকায় অনন্য নাম কৃষিবিদ সীড

১। আধুনিক ও মানসম্মত বীজের নির্ভরযোগ্য প্রতিষ্ঠান কৃষিবিদ সীড।

২। কৃষিবিদ সীডের বীজ অভিজ্ঞ কৃষিবিদ ও কৃষি ডিপ্লোমাদের সরাসরি তত্ত্বাবধানে উৎপাদিত, মান নিয়ন্ত্রিত এবং বাজারজাতকৃত।

৩। দীর্ঘদিন যাবত কৃষক ভাইদের মাঝে অত্যন্ত বিশ্বস্ততার সাথে দেশি-বিদেশি সবজি, ধান, ভুট্টা, আলু সহ বিভিন্ন জাতের উচ্চফলনশীল ও হাইব্রিড জাতের বীজ সুলভ মূল্যে সরবরাহ করা হচ্ছে।

৪। আপনার প্রয়োজনে সারাদেশে কৃষিবিদ সীডের নির্ধারিত ডিলারের নিকট থেকে বিভিন্ন মৌসুমে উচ্চফলনশীল ও হাইব্রিড জাতের বীজ সংগ্রহ করতে পারেন।







কৃষিবিদ সীড লিমিটেড

৮০১, বেগম রোকেয়া সরণি, কাজীপাড়া, মিরপুর, ঢাকা-১২১৬

যোগাযোগ কর্পোরেট অফিস: ০১৭০০-৭২৯৬৬১, বগুড়া: ০১৭০০-৭২৯৬৬৭
কুমিল্লা: ০১৭০০-৭২৯৬৯৯, ময়মনসিংহ: ০১৭০০-৭২৯৬৭৪, যশোর: ০১৭০০-৭২৯৬৮৬

www.krishibidseed.com



KRISHIBID SEED LIMITED

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