Statement of Financial Position (Un-audited)
(BALANCE SHEET)
As at Sept.30, 2026

Particulars	Notes	As of Sept 30, 2026	As of December 31, 2025
		Taka	Taka
FIXED ASSETS:			
Fixed Assets (Less Depreciation)	16.00	125,414,465	127,794,337
Long-term investment, loans and advances(BGTB, Share)	17.00	82,841,969	77,319,307
Total long Term Assets (A)		**208,256,434**	**205,113,644**
CURRENT ASSETS:			
Inventories (Insurance Stamp)		427,267	519,587
Debtors (including advances, deposits prepayments & receivables)	18.00	673,143,828	675,778,576
Cash & Bank balances (including FDR)	19.00	692,581,422	678,935,048
Total Current Assets (B)		**1,366,152,517**	**1,355,233,211**
LESS: CURRENT LIABILITIES:			
Creditors & Accruals (including outstanding claims)	20.00	272,244,117	317,670,784
Provision for income tax	21.00	336,166,337	303,958,482
Deferred tax	22.00	7,508,906	6,883,685
Total Current Liabilities (C)		**615,919,360**	**628,512,951**
Net working capital (D) = (B-C)		**750,233,157**	**726,720,260**
Net Assets (A+D)		**958,489,591**	**931,833,904**
SHAREHOLDERS' EQUITY:			
Share capital		484,826,280	484,826,280
Share premium & revenue reserves		55,964,550	55,964,550
Reserve for exceptional losses		131,593,835	121,593,835
Share fluctuation Fund (Fair Value Adjustment)		10,246,315	7,475,468
Retained earnings		68,275,388	60,969,658
Total Shareholders' Equity		**750,906,368**	**730,829,791**
Balance of Fund & Account (Reserve for Unexpired Risks)		186,882,960	185,081,948
Deposit Premium		20,700,263	15,922,165
		207,583,223	**201,004,113**
Total Long-Term Liabilities and Equity	**Taka**	**958,489,591**	**931,833,904**
Net Asset Value Per Share (NAVPS)	**10**	**15.49**	**15.07**

The accompanying notes 1-24 form an integral part of this Financial Statements.

Chief Executive Officer | Director | Director | Chairman

Chief Financial Officer | Company Secretary

STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
(INCOME STATEMENT)
For the 3rd Quarter ended Sept. 30, 2026

Particulars	Note	3rd Quarter Ended		Quarter ended	
		Sept. 30, 2026	Sept. 30, 2025	July to Sept. 2026	July to Sept. 2025
A. INCOME :			Taka		Taka
Gross Premium Income	23.01	479,574,585	465,100,477	171,222,424	168,970,984
Re-Insurance Premium	23.01	(133,984,623)	(121,067,200)	(49,385,009)	(42,353,033)
Net Premium		345,589,962	344,033,277	121,837,415	126,617,951
Re-Insurance Commission		18,977,441	16,377,858	7,549,349	5,658,185
Income from Investment & Other Income	24.00	36,932,879	26,164,758	14,781,323	6,911,909
Reserve for unexpired Risk adjustments (quarterly)		(1,801,013)	(15,634,814)	(2,464,480)	(8,662,038)
		399,699,269	**370,941,079**	**141,703,607**	**130,526,007**
B. EXPENDITURE :					
Net claims		200,438,651	149,316,958	65,915,110	65,019,077
Management Expenses		100,639,184	133,239,023	35,127,404	32,890,350
		301,077,835	**282,555,981**	**101,042,514**	**97,909,427**
C. PROFIT BEFORE TAX		98,621,434	88,385,098	40,661,093	32,616,580
D. PROVISION FOR TAXES (INCLUDING DEFERRED TAX)		32,833,076	30,595,003	**13,479,455**	**10,935,789**
E. NET PROFIT AFTER TAX		65,788,358	57,790,095	27,181,638	21,680,791
Earning Per Share (EPS)		**1.36**	**1.19**	**0.56**	**0.45**

The accompanying notes 1-24 form an integral part of this Financial Statements.

Chief Executive Officer | Drector | Director | Chairman

Chief Financial Officer | Company Secretary

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd Quarter ended Sept. 30, 2026

Particulars	Share capital	Share premium	Reserve for exceptional losses	Investment Fluctuation Fund	Retained earnings	Total Taka
Balance at January 01, 2026	484,826,280	55,964,550	121,593,835	7,475,468	60,969,658	730,829,791
Reserve for Exceptional Losses			10,000,000	-	(10,000,000)	-
Net profit for the period (after tax)	-	-	-		65,788,358	65,788,358
Cash dividend paid 2025					(48,482,628)	(48,482,628)
Fair value adjustment of investment in shares				2,770,847		2,770,847
Balance at Sept. 30, 2026	**484,826,280**	**55,964,550**	**131,593,835**	**10,246,315**	**68,275,388**	**750,906,368**

For the Half Year Ended Sept. 30, 2025

Particulars	Share capital	Share premium	Reserve for exceptional losses	Investment Fluctuation Fund	Retained earnings	Total Taka
Balance at January 01, 2025	466,179,120	55,964,550	111,593,835	(340,328)	64,044,112	697,441,289
Reserve for Exceptional Losses			7,500,000	-	(7,500,000)	-
Net profit for the period (after tax)	-	-	-		57,790,095	57,790,095
Stock dividend paid 2024	18,647,160				(18,647,160)	-
Cash dividend paid 2024					(27,970,747)	(27,970,747)
Fair value adjustment of investment in shares				10,165,388		10,165,388
Balance at Sept. 30, 2025	**484,826,280**	**55,964,550**	**119,093,835**	**9,825,060**	**67,716,300**	**737,426,025**

Chief Executive Officer **Director** **Director** **Chairman**

Chief Financial Officer **Company Secretary**

STATEMENT OF CASH FLOWS (Un-audited)

For the 3rd Quarter ended Sept. 30, 2026

Particulars	Notes	January to Sept 30, 2026	January to Sept 30, 2025
		Taka	Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Collections from Premium and Other Income & Receipts		399,086,214	356,831,304
Interest & Other Income		35,413,904	28,879,274
Payments for Management Expenses, Commission and advance		(94,594,669)	(131,307,013)
Re-Insurance, Claims & others		(260,957,675)	(185,805,148)
Income Tax paid		(7,145,976)	(8,537,956)
Vat paid		(16,383,847)	(28,916,627)
Net Cash flows (used) / from Operating Activities		**55,417,951**	**31,143,834**
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of Fixed Assets		(2,243,745)	(764,535)
Investment in Share		-	-
Net Cash used in Investing Activities:		**(2,243,745)**	**(764,535)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Income		572,168	407,376
Dividend paid		(40,100,000)	(20,300,000)
Net Cash Flows from Financing Activities:		**(39,527,832)**	**(19,892,624)**
Net Increase/(Decrease) in cash & cash equivalents for the third quarter		**13,646,374**	**10,486,675**
Opening Cash & Bank Balances		678,935,048	598,392,120
Closing Cash & Bank Balances	**Taka**	**692,581,422**	**608,878,795**
Net Operating Cash Flow Per Share (NOCFPS)	**11**	**1.14**	**0.64**

The accompanying notes 1-24 form an integral part of this Financial Statements.

Chief Executive Officer | Director | Director | Chairman

Chief Financial Officer | Company Secretary

Janata Insurance PLC

SOME SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS:

FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2026.

1. Legal form of the company and Nature of Business:

Janata Insurance PLC. was incorporated and commenced its business as a public limited company under the Companies Act 1913 (Amended in 1994) on 23rd September, 1986.

With a view to run all types of insurance business save life insurance as per Insurance Act, 2010 (previously Insurance Act 1938) directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life Insurance services.

2. Basis of Accounting:

3rd Quarter Financial Statements have been prepared on the basis of going concern concept under the International Accounting Standard (IAS), according to the historical cost convention in Bangladesh in compliance with the Companies Act 1994, the Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange PLC & Chittagong Stock Exchange PLC. These statements have been prepared with reference to disclosures of accounting policies and valuation of investment both.

3. Basis of preparation:

3rd Quarter Financial Statements have been prepared based on International Accounting Standard (IAS) 34: "Interim Financial Reporting" and in accordance with other International Accounting Standards (IAS), the Companies Act 1994, the Insurance Act 2010, Bangladesh Securities and Exchange Commission Rules 1987 and other applicable laws and regulations.

4. Reporting Currency and Level of Precision:

The figures in the Financial Statements represent Bangladesh Currency (Taka). Which have rounded off to the nearest taka except where indicates otherwise.

5. Accounting Policies and Methods:

Accounting policies and methods of computations followed in preparing this 3rd quarter interim financial statements are consistent with those used in the Annual Financial Statements, prepared for year ending , 2025.

5.1 Comparatives Figure:

Previous period's figures have been restated and rearranged whenever necessary due to fair presentation in the Financial Statements as per IAS 8 "Accounting Policies, Changes in Accounting Estimate and Errors".

5.2 Revenue recognition:

(i) Premium income is recognized when Insurance policies are issued, but the premium of company's share of Public Sector Insurance Business (PSB) is accounted for in the period in which the statements of accounts from Sadharan Bima Corporation are received.

(ii) Investment Income:

Interests on Bangladesh Govt. Treasury Bond and FDRs are recognized on accrual basis and calculated by using effective interest rate method. Interest on STD Account and dividend on shares and other income are recognized on cash basis.

5.3 Fixed Assets & Depreciation:

(i) Recognition of Fixed Assets:

The company recognizes in the carrying amount of an item of property, plant and equipment, the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the items can be measured reliably. Expenditure incurred after the assets have been put into operation such as repairs and maintenance other than major replacements, renewals and or betterment of the assets are charged off as revenue expenditure in the period in which it is incurred.

(ii) Valuation of Fixed Assets:

All fixed assets are stated at cost less accumulated depreciation as per IAS 16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

(iii) Depreciation:

Depreciation charged on fixed assets has been calculated on all assets using reducing balance method in accordance with IAS-16 "Property, Plant and Equipment " at varying rates depending on the class of assets. Depreciation is charged on addition to fixed assets when the asset is available for use. Category wise rates of depreciation of fixed assets are as follows:

Name of Assets	Rate of Depreciation
Building	5%
Office Decoration	10%
Furniture & Fixture	10%
Motor Vehicles	20%
Carpet & Curtain	10%
Office Equipment	15%
Software Installation	50%
Sundry Assets	20%

5.4 Share Capital:

		1st January to 30th Sept. 2026	1st January to 30th Sept. 2025
Share Capital:			
Authorized Share Capital:			
100,000,000 Ordinary shares of taka 10 each.		**1,00,00,00,000**	**1,00,00,00,000**
Issued, Subscribed and Paid-up Capital:			
6,000,000 Ordinary shares of taka 10 each fully paid-up (Sponsors/Promoters		6,00,00,000	6,00,00,000
16,262,400 Ordinary shares of taka 10 each fully paid-up (Right Shares issue)		16,26,24,000	16,26,24,000
26,220,228 Ordinary shares of taka 10 each issued as Bonus Shares		26,22,02,280	24,35,55,120
Total	**Taka**	**48,48,26,280**	**` 46 6,179,120**

Share holding position is as under:

Name	No. Of Shares	Holding %	Value of share in Taka	
			1st January to 30 Sept-26	1st January to 30 Sept-25
Sponsors and Directors	19,330,024	39.87%	193,300,240	19,33,09,370
Institute	3,907,700	8.06%	39,077,000	4,17,43,540
General Public	25,244,904	52.07%	252,449,044	24,97,73,370
Total	**4,84,82,628**	**100.00%**	**48,48,26,280**	**48,48,26,280**

Share Premium:

Opening balance	5,59,64,550	5,59,64,550
Closing balance	**5,59,64,550**	**5,59,64,550**

The above amount represents the balance of share premium received against rights share issue.

5.5 Taxation:

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in succeeding periods and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted on the Balance Sheet date of the quarterly statement. Provision for income tax has been calculated considering current Income Tax rate for the concerned period.

5.6 Deferred Taxation:

Deferred tax is provided on temporary differences arising between the tax base values of assets and liabilities and their carrying amounts in the quarterly statements in accordance with IAS-12. The profit & loss for insurance business in Bangladesh are determined as per 4th schedule and not using section 28 of IT Ordinance 1984. The deferred tax liability represents management's estimate of tax payable on gains from selling of the property, plant and equipment.

5.7 IFRS 16: Lease:

Initial application of IFRS-16 Leases came into effect on 1st January 2019. IFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right- of-use asset and a lease liability at commencement for all leases, except for short-term leases and leases of low value assets.

However, the company has few leasehold office spaces where branch offices of the company operate and the Head Office Building is under its ownership. The management of the company opted not to adopt the new standard for the current quarter.

5.8 Fair Value Adjustment of Investment in Quoted Shares

Due to fair presentation, the investment made in quoted shares has been shown at market price (Fair Value) as on September 30, 2026. The difference between cost price and market price (by not considering any other cost pertinent thereto) has been shown in Statement of Changes in Equity (Un-audited) as Fair Value Adjustment in Investment in Shares.

5.9 Unclaimed Dividend

As per instruction of Bangladesh Securities and Exchange Commission (BSEC) vide their letter No. BSEC/CMRRCD/2021-386/03, dated 14th January 2021, the Company has Unclaimed Dividend balance as on 30.09.2025. Summary is as under:

Particulars	More than 3 years		Less than 3 years		Total	
	Cash Dividend	*Stock Dividend*	*Cash Dividend*	*Stock Dividend*	*Cash Dividend*	*Stock Dividend*
Total Unclaimed dividend	3,969,111.00	*373,527*	14,706,168	*6,517*	18,675,279	*380,044*
Transferred to CMSF	1,011,518.22	*365,496*	*0*	*0*	*1,011,518*	*365,496*
Balance	**2,957,592.78**	*8,031*	14,706,168	*6,517*	17,663,761	*14,548*

Detailed information of Unclaimed Dividend shown in our website: www.jiclbd.com

6. Gross and Net premium earned:

During the 3rd Quarter ended as on September 30, 2026, Company earned gross and net premium income Tk.479.57 million and Tk. 465.10 million as against Tk.465.10 million and Tk.344.03 million respectively for the corresponding same period of the previous year.

7. Total Management Expenses:

According to SRO 280 Act/2018, Dated 26th September 2018 of Insurance Act, 2010 all relevant management expenses have been allocated to each class of Insurance business on pro-rata basis of their respective gross premium income earned during the year from direct business in Bangladesh.

During the 3rd Quarter ended as on September 30, 2026, Management Expenses (including Agency Commission) incurred for total Tk.96.01 million as against Tk.133.24 million for the corresponding same period of the previous year.

8. Net Claim incurred:

During the 3rd Quarter ended as on September 30, 2026, company incurred net claim of Tk.206.24 million as against Tk.149.32 million for the corresponding same period of the previous year.

9. Earnings Per share (EPS):

Earnings per share have been calculated based on average number of shares outstanding for the period ended as on September 30, 2026. As long as, in the concerned period, there was no issuance of dividend in terms of bonus shares, weighted average number of ordinary shares outstanding was not calculated. Number of ordinary shares outstanding as on September 30, 2026 was 48,482,628. Earnings per Share Tk. 1.36 for the concerned period, has been calculated by dividing net profit after tax with number of ordinary shares outstanding as on September 30, 2026 which is made up as follows:

Particulars	1st January to 30th Sept., 2026	1st January to 30th Sept., 2025
(a) Net profit after Tax Taka	65,788,358	57,790,095
Number of ordinary shares outstanding	48,482,628	46,617,912
Add. Bonus Share issue	0	1,864,716
(b) Number of ordinary shares outstanding as of Sept. 30, 2025	48,482,628	48,482,628
Earnings Per share (EPS) (a/b): as reported	1.36	1.19
Earnings Per share (EPS) (a/b): after bonus Share Issue (restated)	1.36	1.19

10. Net Asset Value Per Share (NAVPS):

As Net Asset Value is equivalent to total shareholders' equity, for the purpose of calculating Net Asset Value Per Share (NAVPS), total shareholders' equity has been considered as on 30th September 2026. As long as, in the concerned period, there was no issuance of dividend in terms of bonus shares, weighted average number of ordinary shares outstanding was not calculated. Number of ordinary shares outstanding as on September 30, 2026 was 48,482,628. Net Asset Value Per Share (NAVPS) Tk. 15.49 for the concerned period has been calculated by dividing total shareholders' equity (at the end of the concerned period) with number of ordinary shares outstanding as of September 30, 2025, which is made up as follows:

Particulars	1st January to 30th Sept., 2026	1st January to 30th Sept., 2025
(a) Share Holder's Equity At the end of Period Taka	750,906,368	737,426,025
Number of ordinary shares outstanding	48,482,628	46,617,912
Add. Bonus Share issue	0	1,864,716
(b) Number of ordinary shares outstanding as of Sept. 30, 2025	48,482,628	48,482,628
Net Asset Value Per Share (NAVPS) (a/b): as reported	15.49	15.21
Net Asset Value Per Share (NAVPS) (a/b): after bonus Share Issue (restated)	15.49	15.21

11. Net Operating Cash Flow Per Share (NOCFPS):

Net Operating Cash Flow per Share (NOCFPS) has been calculated based on Net Cash used in Operating Activities at the end of the period September 30, 2025. Number of ordinary shares outstanding as on September 30, 2026 was 48,482,628. Net Operating Cash Flow Per Share (NOCFPS) Tk. 1.14 has been calculated by dividing Net cash used in Operating Activities with Number of ordinary shares outstanding as on September 30, 2026 which is made up as follows:

Particulars	1st January to 30th Sept., 2026	1st January to 30th Sept., 2025
(a) Net Cash used in Operating Activities Taka	55,417,951	31,143,834
Number of ordinary shares outstanding	48,482,628	46,617,912
Add. Bonus Share issue	0	1,864,716
(b) Number of ordinary shares outstanding as of Sept. 30, 2025	48,482,628	48,482,628
Net Operating Cash Flow Per Share (NOCFPS) (a/b) as reported	1.14	0.64
Net Operating Cash Flow Per Share (NOCFPS) (a/b) after bonus Share Issue (restated)	1.14	0.64

Reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items for non-operating items and for the net charges in operating accruals will be made from Annual Accounts , 2026.

12. Long Term investments:

The amount of Tk.25.00 million has been kept in Bangladesh Bank as Statutory Deposit as per requirement under Section 23 of the Insurance Act, 2010 the deposit is not permissible for encashment without prior permission of the IDRA and Tk. 27.5 million has been kept in Bangladesh Govt. Treasury Bond (BGTB) as per (Non-life Insurer assets investment and keeps) probidhanmala-19 (4) (Ka). Total Treasury bond kept of Tk.52.5 million.

13. Provision for Unexpired Risks:

Before arriving at the surplus of each class of business necessary provision for un-expired risk have been created at the rate of 40% on all business except on Marine Hull business for which the provision has been made @100% of net premium for the 3rd quarter ended as on 30th September, 2026 as per Insurance Act.

14. Worker's Profit Participation & Welfare Fund (WPPF):

The Management of the Company, refers the matter of provision for Workers Profit Participation Fund (WPPF) and likes to clarify that as per provision of Para (A to G) of section 234 of Bangladesh Labor Amendments Act 2013, The Bangladesh Insurance Association (BIA) sent a letter (Letter No. BIA-03(58)/2023-48 dated: 06/02/2023) to the ministry of finance for requesting waving 5% Workers Profit Participation Fund (WPP), because the Non-life Insurance Companies are not similar to the functions of industrial Relating Works as mentioned in the aforesaid section.

In this circumstance the ministry of finance sent a letter (53.00.0000441.99.006.19.174 Dated: 29/06/2023) with the above BIA letter to the ministry of Labour for recommendation and necessary stapes. The ministries of Labour not yet take any decision.
Therefore, no provision made for Workers Profit Participation fund (WPPF).

15. Provision for Income tax:

Provision for Income tax has been calculated at the end of the period of September 30, 2025 of Tk. 32,833,076.00 Which is made up as follows?

Particulars	1st January to 30th Sept., 2026	1st January to 30th Sept., 2025
Net profit before Tax Taka	98,621,434	104,284,181
Less: Reserve for Exceptional Losses & others	10,000,000	7,500,000
Add : Other Income	1,988,838	75,000
Net amount of profit for tax & others provision	90,610,275	96,859,181

Provision for Income tax (Annexure - A)	32,207,855	35,534,693
Provision for deferred tax (Note 15.1)	625,221	913,379
Total	32,833,076	36,448,072

* Exempted from income tax as per section 32(7) of the ITO, 1984. (Section 12 (1) (Kho) of Amendment of 2023 Income tax ordinance) Effective tax rate is 36.24% (total estimated tax liability Tk 32,833,076 Net profit before tax Tk 90,610,275).

15.01 Provision for Deferred tax:

Provision for Deferred tax has been calculated at the end of the period of September 30, 2025 of Tk. 10,86,273 which is made up as follows:

Deferred Tax Liabilities During the year	1st January to 30th Sept, 2026	1st January to 30th Sept., 2025
Deferred tax on Fixed Assets:		
Book Value as per Balance Sheet	71,144,261	83,055,316
Less: Book Value as per Tax based (as above)	55,920,969	69,965,406
Taxable temporary difference	15,223,292	13,089,910
Tax rate	37.50%	37.50%
Deferred tax Liabilities	**5,708,735**	4,908,716
Deferred tax on Gratuity:		
Book Value of Provision for Gratuity	3,133,200	3,780,000
Less: Book Value as per Tax Based	0	4,598,731
Taxable temporary difference	3,133,200	(818,731)
Tax rate	37.50%	37.50%
Deferred tax Assets as on Gratuity	**1,174,950**	(307024)
Net Deferred Tax Liabilities (a - b)	**(6,883,685)**	(4,601,692)
Opening deferred tax assets/ (Liabilities)	(6,050,057)	(2,774,934)
Closing deferred tax assets/ (Liabilities)	**(6,883,685)**	(4,601,692)
Deferred tax expenses (8,33,628 /4*3)	**625,221**	**913,379**

16.00 Fixed Assets (at cost less Acc. depreciation)

	As of Sept. 30, 2026	As of December 31, 2025
A. Fixed assets at cost		
Opening balance	240,474,764	239,657,097
Add: Addition during the year	2,243,745	817,667
	242,718,509	240,474,764
Less: Disposal during the year	-	-
Total (A)	**242,718,509**	**240,474,764**
B. Accumulated depreciation		
Opening balance	112,680,427	105,627,889
Add: Charges during the period	4,623,617	7,052,538
	117,304,044	112,680,427
Less: Adjustment / Disposal	-	-
Total (B)	**117,304,044**	**112,680,427**
C. Written down value (A – B)	**125,414,465**	**127,794,337**

17.00 Investment:

Statutory Deposits: Bangladesh Govt. Treasury Bond		52,500,000	52,500,000
Investment in shares of listed companies (Market value)	**Note: 17.01**	30,341,969	24,819,307
Total		**82,841,969**	**77,319,307**

17.01 Investment in shares of listed companies

Market price (Fair value) of investment in quoted shares	30,341,969	24,819,307
Less: Cost value of investment in quoted shares	20,095,654	17,343,838
Investment fluctuation fund (fair value adjustment)	**10,246,315**	**7,475,469**

18.00 Debtors (including advances, deposits, prepayments & receivables)

Accrued Interest on FDR & STD		34,841,736	31,686,325
Amount Due from other Persons or Bodies Carrying on Insurance Business		348,353,243	353,006,890
Sundry Debtors (Including Advances, Deposits, Prepayments and Others)		45,220,735	53,508,298
Advance income tax	Note: 18.01	242,927,447	235,781,471
Stock of Printing Item		1,235,686	1,230,611
Security deposits		564,981	564,981
Total		**673,143,828**	**675,778,576**

18.01 Advance income tax

Opening balance	235,781,471	253,591,372
Add: Addition during the year	7,145,976	14,949,418
	242,927,447	268,540,790
Less: Adjustment during the year	-	32,759,319
Total	**242,927,447**	**235,781,471**

	As of Sept. 30, 2026	As of December 31, 2025
19.00 Cash and Bank Balances:		
Fixed Deposits	510,621,444	495,368,553
STD Accounts	174,989,099	170,737,314
Current Accounts	5,044,938	12,037,059
Cash in hand	1,925,941	792,122
Total	**692,581,422**	**678,935,048**
20.00 Creditors & Accruals (including outstanding claims)		
Estimated Liabilities in Respect of Outstanding Claims whether Due or Intimated	4,841,158	10,640,360
Amount Due to other Persons or Bodies Carrying on Insurance Business	112,479,638	162,827,110
Sundry Creditors (including provision for Expenses and Taxes)	154,923,321	144,203,314
Total	**272,244,117**	**317,670,784**
21.00 Provision for income tax		
Opening balance	303,958,482	295,067,721
Add: Provision during the year	32,207,855	41,650,080
Add: Prior period adjustment on provision for Tax (under Stated)	-	(32,759,319)
Total	**336,166,337**	**303,958,482**
22.00 Deferred tax		
Opening balance	6,883,685	6,050,057
Add: Addition during the year Note 15.01	625,221	833,628
Total	**7,508,906**	**6,883,685**

23.00 Premium Less Reinsurance-Sept.-2026

Particulars	Gross premium	Reinsurance	Net Premium (Taka) Sept. 2026	Net Premium (Taka) Sept 2025
FIRE	169,702,575	58,700,812	111,001,763	122,931,883
MARINE CARGO	221,992,711	25,854,884	196,137,827	184,114,190
MOTOR	19,146,749	292,424	18,854,325	16,322,764
MISC.	68,732,550	49,136,503	19,596,047	20,664,440
Total	**479,574,585**	**133,984,623**	**345,589,962**	**344,033,277**

23.01

Gross Premium	Reinsurance	Net Premium (Taka)
479,574,585	(133,984,623)	345,589,962

24.00 Income from Investment & Other Income		
Interest from FDR	31,500,000	17,025,025
Interest from STD	-	-
Interest on BGTB	3,341,736	2,227,824
Dividend Income from listed companies	572,168	-
Capital Gain on Sales of Share	1,518,975	
Total	**36,932,879**	**19,252,849**

COMPUTATION OF TOTAL INCOME AND TAX LIABILITY THEREON

Income year : 01 January to 30st Sept. 2026

Assessment year 2027-2028 (TIN : 766252228643)

Annexure - A

NET PROFIT BEFORE TAXATION			Taka
As per Profit & Loss Account for the year 2025			98,621,434
Less : Maintained as Reserve for exceptional loss (To meet exceptional loss the amount transferred to Reserve for exceptional lossess under paragraph 6(2)of the forth schedule of the			10,000,000
			88,621,434
ADJUSTMENT FOR SEPARATE CONSIDERATION:			
Add: expenses charged to Revenue and Profit & Loss Statement			
a) Depreciation		4,623,617	
b) Entertainment		708,793	
c) Donation and Subscription		1,227,927	
d) Gratuity for provision		1,500,000	
			8,060,337
			96,681,771
Deduct :			
1) Profit/Loss on sale of fixed assets as per profit & Loss Account		1,518,975	
2) Dividend Income		572,168	
3) Capital gain on sale of Share		-	
4) Interest on Govt. Treasury bond (Non taxable Under)		3,341,736	
5) Interest Income on FDR & STD)		31,500,000	
			36,932,879
			59,748,892
ADJUSTMENT FOR STSTUTORY DISALLOWANCES AND ALLOWANCES :			
Add: Inadmissable expenses incurred			
a) Excess employee perquisites u/s 30(e)			55,000
			59,803,892
Deduct: expenses admissible as per I.T. Ordinance 1984			
b) Depreciation (as per enclosed Schedule)		3,189,775	
c) Donation and Subscription		1,227,927	
d) Gratuity paid		1,000,000	
e) Entertainment expenses allowable as per IT Rule 65	1,992,429	708,793	
			6,126,495
			53,677,397
Add: other Income			
Profit/(Loss) on sale of fixed assets		1,518,975.00	
2) Dividend Income		572,168	
4) Interest on Govt. Treasury bond (Non taxable Under		3,341,736	
3) Capital gain on sale of share		-	
4) Interest Income on FDR & STD)		31,500,000	
			36,932,879
Total Income :			90,610,276

Calculation of Tax Liability :	**Taxable Income**	**Tax Rate**	
Business Income	53,677,397	37.50%	20,129,023.88
Interest Income on Fixed Deposit	31,500,000	37.50%	11,812,500.00
On Capital Gain	1,518,975	10.00%	151,897.50
on Divedend Income	572,168	20.00%	114,433.60
Total Tax Liability	**90,610,276**		**32,207,855**