ANNUAL REPORT
2024-25

IFAD GROUP
Driving Excellence for
40 *Years*
FROM **HIGHWAYS** TO **HOUSEHOLD**



LEGACY IN MOTION

40 YEARS OF EXCELLENCE*

IFAD® Autos PLC.

ANNUAL REPORT
2024-25

LEGACY IN MOTION
40 YEARS OF EXCELLENCE



COVER STORY
LEGACY IN MOTION

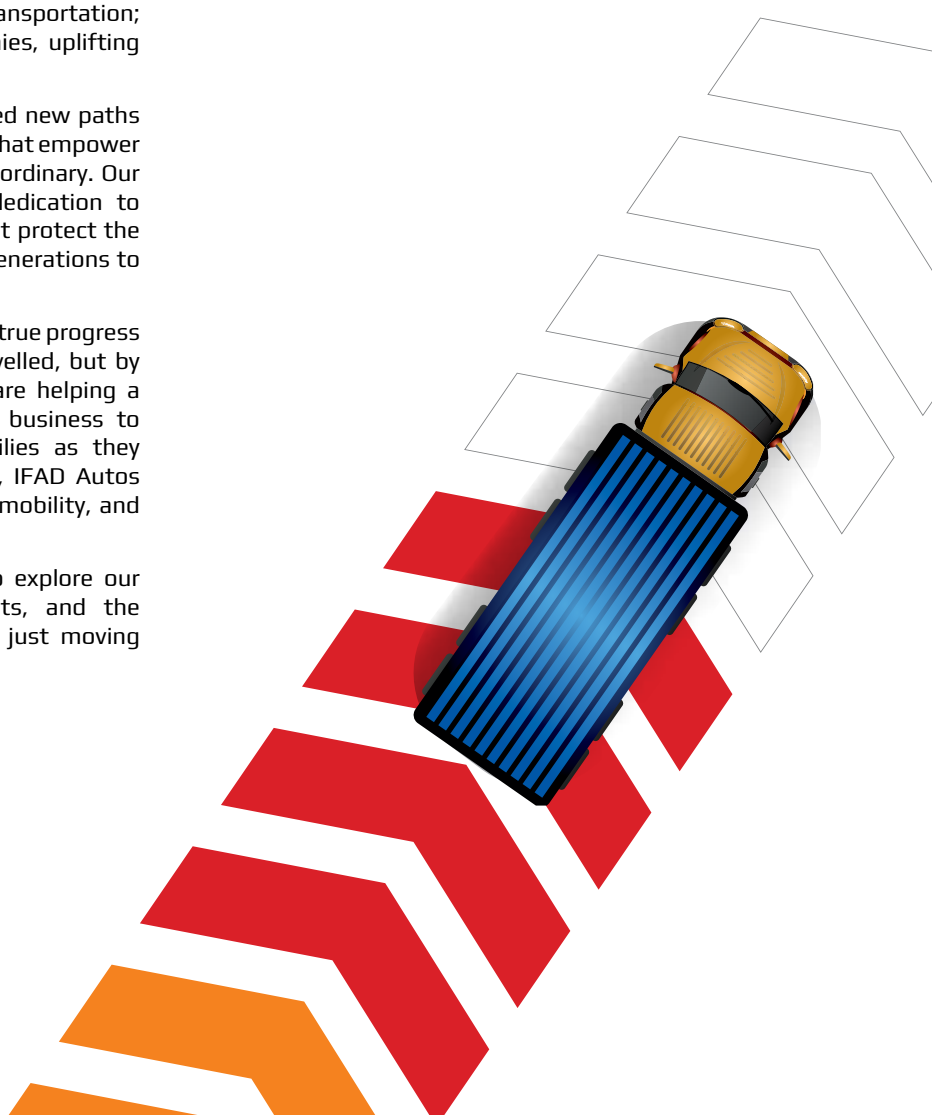
At the core of every journey is a powerful engine that drives to move forward, surpass boundaries, and transform aspirations into reality. At IFAD Autos PLC. this drive is not merely mechanical; it is the heart and soul of everything we do. With every wheel that turn, we empower individuals, businesses, and industries, forging connections to the future and shaping a more dynamic tomorrow.

Around four decades of excellence, we have pursued a vision not just of movement, but of progress. Each vehicle bearing our name represents our firm commitment to innovation and excellence as a symbol of reliability and performance. We recognize that mobility is far more than transportation; it's the lifeblood of progress, fuelling economies, uplifting communities, and enabling dreams to fly.

Over the past year, IFAD Autos PLC. has charted new paths and expanded its horizons, delivering solutions that empower our partners and customers to go beyond the ordinary. Our joumey is characterized by an unrelenting dedication to sustainability, as we embrace technologies that protect the environment and create a brighter future for generations to come.

As we reflect on our legacy, we understand that true progress is not measured solely by the miles we've travelled, but by the footprint we leave behind. Whether we are helping a farmer bring produce to market, enabling a business to seize new opportunities, or supporting families as they create cherished memories on the open road, IFAD Autos PLC. is there for driving forward, empowering mobility, and accelerating progress.

In this year's report, we warmly invite you to explore our journey marked by milestones, achievements, and the promising road ahead. Together, we are not just moving forward but thoughtfully crafting the future.



IFAD

ASHOK LEYLAND
কোনও লক্ষ্যই দূর নয়

বছরের পর বছর ধরে
লাভের টাকা
তুলুন ঘরে



16598

CORPORATE DIRECTORY

Board of Directors

Mr. Iftekhar Ahmed Tipu, Chairman
Mr. Tanveer Ahmed, Managing Director
Mrs. Nilufar Ahmed, Director
Mr. Taskeen Ahmed, Director
Mr. Tashfeen Ahmed, Director
Mr. Md. Humayun Kabir, Independent Director
Mr. Md. Anwar Hossain, M.Com, FCA
Independent Director

Audit Committee

Mr. Md. Anwar Hossain, M.Com, FCA, Chairperson
Mr. Taskeen Ahmed, Member
Mr. Tashfeen Ahmed, Member

Nomination and Remuneration Committee

Mr. Md. Humayun Kabir, Chairperson
Mrs. Nilufar Ahmed, Member
Mr. Taskeen Ahmed, Member

Leadership Team

Mr. Tanveer Ahmed, Managing Director
Mr. Amir Daud, Chief Operating Officer
Mr. Kaushik Sarkar, Chief Technical Officer
Mr. Uttiya Bakshi Abir, Executive Director
Mr. Mahbub Baset, Chief Marketing Officer
Mr. Mir Mizanur Rahman, Project Director
Mr. Mamunur Rashid Khan Helal, Project Director
Mr. AKM Mafrul Haq, General Manager, HRD

Chief Financial Officer

Mr. Shah Jalal Chowdhury, FCA

Company Secretary

Mr. Md. Sazzad Hossain Talukdar, FCS

Head of Internal Audit and Compliance

Mr. Masudul Haque, FCS

Registered office

Sahabelishor,
Dhamrai, Dhaka.

Corporate Office

IFAD Tower
Plot-7(New), Tejgaon Industrial Area,
Dhaka-1208.

Website

www.ifadautos.com

Statutory Auditors

M.Z. ISLAM & CO.
Chartered Accountants

Compliance Auditors

MNA Associates
Chartered Secretaries

Independent Scrutinizer

Uttam & Associates
Chartered Secretaries & Consultants

Credit Rating Company

CRAB (Credit Rating Agency Bangladesh Ltd.)

Accounting Year

01 July to 30 June

Legal Advisor

Mr. Ashim Kumar Roy

Investor's Relation

Telephone: 16598
E-mail: contact@ifadautos.com
Sonartori Tower (13th Floor),
12, Biponon C/A, Sonargaon Road,
Dhaka-1000.

IFAD Autos PLC.



VISION

OUR VISION

To provide high quality, safe, state of the art mobility solutions that creates value for Customers & Supports the economic growth and quality of lives of people of Bangladesh.



MISSION

OUR MISSION

Our mission is to contribute to the journey of smart Bangladesh by offering high quality mobility solutions for people and products at the right price.

We will do that by driving continuous innovations, using state of the art technology, providing reliable after sales services while adding value for all stakeholders.

IFAD Autos PLC.

OUR VALUES



Consumer/Customers Focus : Keeping consumers at the forefront of all our actions and decisions.



Innovative: Continuously innovate products to stay ahead of time.



Quality First: Maintain highest quality standard of product, services and people.



Process Driven: Develop and adhere process in all aspects of business operation.



Accountability: People are empowered and accountable for deliverables.



Integrity: Maintain highest level of honesty and transparency.



Passionate Team: Work as a winning, collaborative, and passionate team in driving excellence

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WE ARE
IFAD AUTOS PLC.



CELEBRATING A LEGACY OF 40 YEARS OF IFAD GROUP

Established in 1985, IFAD Group has witnessed remarkable growth and stability under the visionary leadership of Mr. Iftekhar Ahmed Tipu. Over the past four decades, the Group has expanded its footprint across diverse industries including automobiles, food, home care, media, and information technology. Today, it stands as one of the premier business conglomerates in the nation. Proudly holding the position of the leading employer for a vast and diverse skilled workforce that contributes to sustainable growth & significant national economic and social development.

For four decades, IFAD has built enduring competitive advantages by creating value through ethical business practices and contributing positively to the environment and society. Across its journey, each IFAD organization has embraced innovation as a catalyst for sustainable growth, continuously adapting its value propositions to meet evolving customer needs and maximize benefits for all stakeholders. The commitment to creating shared value, serving society, prioritizing customers, and fostering diversity has been the hallmark of IFAD's 40-year legacy.

As one of IFAD's proudest ventures, IFAD Autos is one of the leading automobile organizations in Bangladesh with a strong growth performance in the commercial vehicle market. IFAD Autos, as a progressive automobile manufacturer deals with light, medium and heavy truck chassis, different types of bus chassis such as AC buses, deluxe buses and special vehicles like dump truck, water tankers, prime movers, etc.

The company is the sole distributor of the renowned Indian automobile manufacturer - Ashok Leyland since 1994. Ashok Leyland is the second largest commercial vehicle manufacturer in India as well as the third largest bus manufacturer in the global arena. The company imports different models of complete Ashok Leyland's vehicles as well as imports CKD & spares to manufacture and assembles locally to promote in Bangladesh.

IFAD Autos PLC. and "Gulf Oil International" entered a Joint Venture to serve the Bangladesh market as Gulf Oil Bangladesh in 2018. With a 100-year heritage, millions of customers globally recognize and trust the Gulf brand for fuel and lubricant products. Gulf's instantly recognizable orange disc is synonymous with high quality, innovation, and technical excellence worldwide.

2025 HIGHLIGHTS

IFAD Autos recorded a Gross Profit (GP) of BDT 1.12 bn, a Net Profit (NP) of BDT (-0.07) bn, and a Cost of Goods Sold (COGS) of BDT 7.80 bn in the financial year 2024-2025.

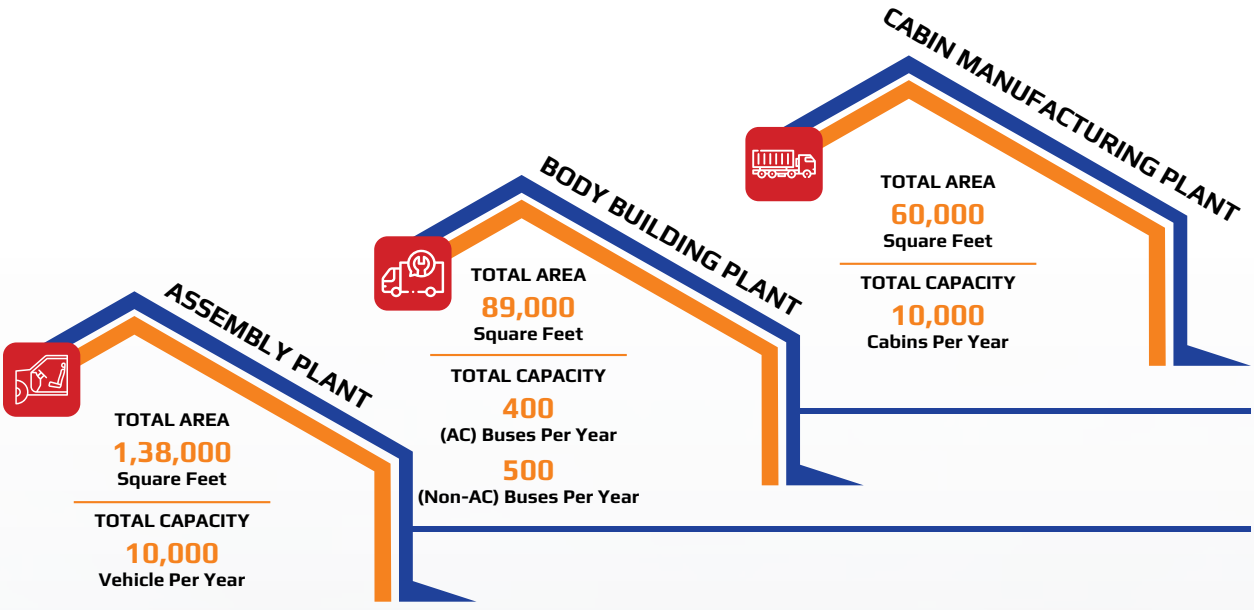
Sales increased from 2,983 units in FY 2023-24 to 3,637 units in FY 2024-25, driven by an increase in price and a rise in demand for commercial vehicles. Consequently, sales revenue rose by Tk. 144.00 crore, reflecting a 19.25% increase during the year. EPS growth over last year is primarily driven by sales growth as stated as above. The major reason for deviation in NOCFPS is primarily due to more increased cash collections from customers over increased suppliers payment against import of CBU/CKD raw materials compared to the last year.

The company ended the year 2024-2025 with 3,637 units of vehicles sold: 1,540 trucks, 959 buses, 1,138 light commercial vehicles (LCVs).

FINANCIAL & BUSINESS HIGHLIGHTS



STRENGTHS



1

Body Building Plant

Established in November 2017, the Body Building Plant is a strategic addition to the company, designed to offer comprehensive one-stop solutions to customers. The facility can produce approximately 400 units for air-conditioned and 500 units for non-air-conditioned buses, significantly enhancing production flexibility and service scope.

2

Cabin Manufacturing Plant

Operational since FY 2020–21, the Cabin Manufacturing Plant has an annual production capacity of 10,000 units. This facility contributes directly to higher gross profit margins, strengthening overall profitability and reinforcing the company's vertical integration strategy.

3

Assembly Plant

The company began operations as a local assembly plant for heavy-duty trucks in FY 2017, with an annual capacity of 10,000 vehicles across three shifts. Transitioning from a Complete Built-Up (CBU) model to a Progressive Manufacturing model has yielded substantial import duty savings, improved gross margins, and enhanced price competitiveness—marking a significant milestone in the company's strategic transformation.

4

JV with Gulf Oil International Limited (UK)

The company entered into a Joint Venture with Gulf Oil International Limited (UK), acquiring 49% equity in Gulf Oil Bangladesh Limited. This entity imports and markets premium lubricants, grease, and specialty products across Bangladesh. Alongside meeting its own lubricant requirements, the company also facilitates sales of Gulf Oil products through IFAD's 36 service points, including Authorized Service Centers (ASCs) and 30 retail outlets—optimizing distribution and market reach.

5

Automation and Digitalization

During recent challenging years, the company made significant investments in automation and IT infrastructure. The implementation of a robust ERP system has enhanced operational efficiency, improved receivable management, and elevated service quality. Additionally, the company has introduced a digital logistics platform—a Truck Sharing App—offering innovative cargo transport solutions that not only optimize logistics management but also contribute to new revenue streams.

STRATEGIC PRIORITY



STRATEGIC FRAMEWORK

STAY FOCUSED

- Ensure optimal product portfolio
- Find synergies within the company
- Simplify the product offering

STRENGTHEN OUR BRAND

- Focus on our values
- Focus on conquest
- Focus on relevant products

BE PEOPLE CENTRIC

- Continue to evolve an organization fit for the future
- Be an Employer of Choice
- Focus on people and bringing out the best

ACHIEVE HIGHEST STANDARD OF SUSTAINABILITY

- Be a recognized leader in ethical and responsible Business



OUR STRATEGY FOR TOMORROW'S GROWTH

Commencing its future program - Strategy 2026, IFAD Autos has kicked off the biggest process of change in its history. Its overarching vision is to become a country-leading commercial vehicle provider. The path to fulfillment will be dominated by harmonious co-existence and exchange as equals.

"New times call for new forms of collaboration"

A GLIMPSE OF OUR STRATEGY IS GIVEN BELOW

1 Refining Brand Positioning

The primary focus of the first Company initiative is to achieve optimal coverage across markets, customer segments, and budgets. This objective will be realized through the establishment of needs-based, automobile-specific customer segments.

2 Enhanced Focus on LCVs

Future growth hinges on Light Commercial Vehicles (LCVs). Our portfolio within the burgeoning LCV segment will be expanded with the introduction of more than 8 models. Simultaneously, we will develop and offer economy products in alignment with market requirements, catering to the evolving needs of our customers.

3 Transition to a Progressive Manufacturing Business Model

The alteration of our business model is poised to elevate the company's gross profit margin and enhance price competitiveness

4 Localization Strategies

The utilization of local components in a Progressive Manufacturing assembly plant will contribute to increased bottom-line results by saving on import duties.

5 Development of One-Stop Solutions

Our bus body-building unit, operational since November 2017, is designed to offer comprehensive one-stop solutions for our customers, with a capacity to build approximately 3600 units per year (400 AC / 500 Non-AC).

6 Listen, Learn and Act Approach

The adoption of this approach is integral to enhancing the company's service excellence and customer interactions, ultimately securing a greater market share.

7 Enhancement of Operational Excellence

The seventh initiative focuses on improving operational excellence across all divisions. The efficiency of capital and operational expenditure, in particular, will be augmented. Overall, these measures are anticipated to result in substantial growth and increased profits.

8 Optimization of Business Portfolio

The eighth initiative aims to position IFAD Autos as a competitive and financially sound transportation solution provider. A consistent process for continuous evaluation of the company's business portfolio will also be developed.

9 Drive Digital Transformation

IFAD Autos is propelling digital transformation through the ninth initiative, encompassing Vehicle Tracking Systems, Dashboard & BI tools, and the development of digital products and platforms. Under the new strategy, over six digitalization projects have already been initiated, focusing on user experience, products & services, and customer & business areas.

SUPPORTED BY PEOPLE



The experience and innovation of the company's own employees remain among the most valuable drivers of success. Since 2016, IFAD Autos has strategically recruited professionals across critical areas, building a management team that blends seasoned experts with emerging talent. This team prioritizes the sharing of best practices to drive organizational excellence.

> **"We are taking care of our people who are taking care of our business"**

In pursuit of transformative growth and enhanced customer value, the company has launched multiple initiatives aimed at refining processes, procedures, and commitments. Recognizing that corporate success depends not only on robust systems and quality frameworks but also on the people executing them, IFAD Autos is committed to structured and periodic training programs, promoting continuous professional development.

The organizational structure plays a pivotal role in shaping employees' personal and professional growth. With the vision of becoming the country's most customer-centric company, IFAD Autos has implemented several initiatives to nurture and develop talent internally. Updates to the performance management framework have also been introduced to cultivate a merit-based culture.

The company continues to attract top industry talent, strengthening its core management capabilities. Upholding equal opportunity, IFAD Autos firmly rejects any discrimination based on gender or unrelated factors, ensuring a fair and inclusive work environment while striving for balanced gender representation.

IFAD Autos is dedicated to creating a workplace where individuals are recognized for their skills and valued for their contributions. Believing that employees are the company's greatest assets, substantial investments are made in upskilling through diverse internal, external, and international training programs. Tailored orientation programs for new hires in both business and support functions further align their skills with organizational needs.

LETTER OF TRANSMITTAL

To
All Esteemed Members,
Bangladesh Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange PLC.,
Chittagong Stock Exchange PLC.

Subject: Annual Report for the year ended on June 30, 2025, of IFAD AUTOS PLC.

Dear Sir /Madam(s),

We are pleased to present the Annual Report of IFAD Autos PLC. for the year ended on 30th June 2025 to you. This report showcasing a detailed overview of the Company's strong financial performance, operational excellence, strategic progress, management discussion & analysis and commitment to creating sustainable value for all stakeholders.

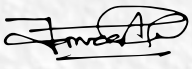
We express our sincere appreciation to our dedicated employees, loyal customers, supportive regulators, valued partners, and esteemed shareholders for their invaluable contribution to our success. Thank you for your continued trust and support in IFAD Autos PLC.

Soft copies (PDF format) of the Annual Report, a notice of the 37th AGM, and relevant forms are available on the Company's website (www.ifadautos.com).

Thanking you,

Faithfully yours,

On behalf of IFAD AUTOS PLC.



Tanveer Ahmed
Managing Director
IFAD AUTOS PLC.

IFAD

ASHOK LEYLAND
কোনও লক্ষ্যই দূর নয়

বানিজ্যের অগ্রযাত্রায়
আস্থার বাহন



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GLIMPSE OF 36TH ANNUAL GENERAL MEETING

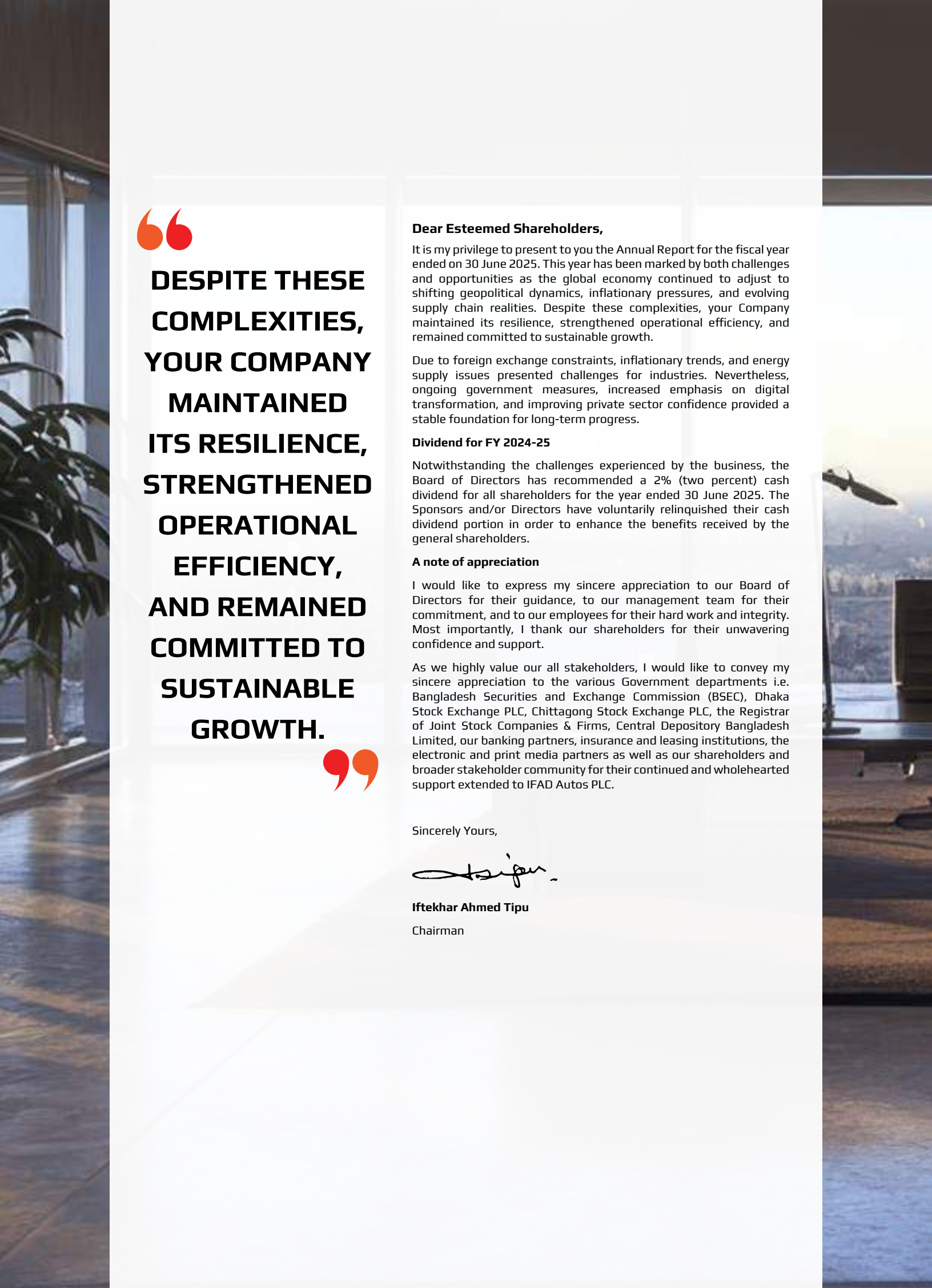








MESSAGE FROM THE CHAIRMAN



DESPITE THESE COMPLEXITIES, YOUR COMPANY MAINTAINED ITS RESILIENCE, STRENGTHENED OPERATIONAL EFFICIENCY, AND REMAINED COMMITTED TO SUSTAINABLE GROWTH.

Dear Esteemed Shareholders,

It is my privilege to present to you the Annual Report for the fiscal year ended on 30 June 2025. This year has been marked by both challenges and opportunities as the global economy continued to adjust to shifting geopolitical dynamics, inflationary pressures, and evolving supply chain realities. Despite these complexities, your Company maintained its resilience, strengthened operational efficiency, and remained committed to sustainable growth.

Due to foreign exchange constraints, inflationary trends, and energy supply issues presented challenges for industries. Nevertheless, ongoing government measures, increased emphasis on digital transformation, and improving private sector confidence provided a stable foundation for long-term progress.

Dividend for FY 2024-25

Notwithstanding the challenges experienced by the business, the Board of Directors has recommended a 2% (two percent) cash dividend for all shareholders for the year ended 30 June 2025. The Sponsors and/or Directors have voluntarily relinquished their cash dividend portion in order to enhance the benefits received by the general shareholders.

A note of appreciation

I would like to express my sincere appreciation to our Board of Directors for their guidance, to our management team for their commitment, and to our employees for their hard work and integrity. Most importantly, I thank our shareholders for their unwavering confidence and support.

As we highly value our all stakeholders, I would like to convey my sincere appreciation to the various Government departments i.e. Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange PLC, Chittagong Stock Exchange PLC, the Registrar of Joint Stock Companies & Firms, Central Depository Bangladesh Limited, our banking partners, insurance and leasing institutions, the electronic and print media partners as well as our shareholders and broader stakeholder community for their continued and wholehearted support extended to IFAD Autos PLC.

Sincerely Yours,

Iftekhar Ahmed Tipu

Chairman



MESSAGE FROM THE MANAGING DIRECTOR

Honorable Shareholders,

On behalf of the Board of Directors of IFAD Autos PLC, I am honored to present the Annual Report for the fiscal year ended June 30, 2025, at your hybrid 37th Annual General Meeting (AGM). I extend my sincere appreciation to our valued shareholders for their unwavering trust and confidence in IFAD Autos, which has been instrumental in maintaining our strong position in the automotive sector amid a complex and challenging business environment.

The year 2024-25 presented unprecedented challenges at home and at an international level. The prolonged war in Ukraine, Gaza conflict and further disruptions in the Red Sea trade route hampered international exports and imports, which also impacted our Forex reserves. In Bangladesh, the national election year brought uncertainties, with investors and businesses cautiously awaiting clarity before making further investment decisions. Post Election, the student led uprising in July slowed down the economy. The subsequent formation of a new interim government in August reintroduced pre-election uncertainties for the investors and business communities.

Business Performance Summary

Sales increased to 3,637 units in FY 2024-25 from 2,983 units in FY 2023-24, driven by higher prices and stronger demand for commercial vehicles, resulting in a 19.25% rise in revenue to Tk. 144.00 crore.

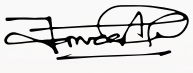
Review of FY 2024–2025 Performance (Amounts in BDT)

Particulars	FY:2024-2025	FY:2023-2024	FY: 2022-2023
Sales Revenue	8,921,606,786	7,481,572,492	9,037,302,468
Profit After Income Tax	(73,204,424)	(164,548,993)	(153,753,542)
Shareholder's Equity	9,539,428,699	9,639,192,916	10,069,339,841
Net Asset Value Per Share (BDT)	35.56	35.93	37.91
Net Operating Cash Flow Per Share (BDT)	2.54	(1.80)	(2.76)
EPS (Earnings Per Share)	(0.27)	(0.61)	(0.58)

EPS growth over the past year was primarily driven by the sales growth outlined above. The deviation in NOCFPS is mainly attributable to higher cash collections from customers relative to increased payments to suppliers for imported CBU/CKD raw materials, compared with the previous year.

I would like to express my sincere appreciation to our valued internal and external stakeholders. In particular, I extend my gratitude to the various Government departments i.e. Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange PLC, Chittagong Stock Exchange PLC, the Registrar of Joint Stock Companies & Firms, Central Depository Bangladesh Limited, our banking partners, insurance and leasing institutions, as well as the electronic and print media partners, shareholders, and the wider stakeholder community for their continued and cordial cooperation with IFAD Autos PLC.

Thanking you,



Tanveer Ahmed

Managing Director



PROFILE OF THE **BOARD OF DIRECTORS**

IFTEKHAR AHMED TIPU
Chairman

Mr. Iftekhar Ahmed Tipu, the visionary Chairman of IFAD Autos PLC., is a pioneering entrepreneur who has played a transformative role in Bangladesh's transport sector. His entrepreneurial journey began in 1985 with a landmark achievement—introducing the first-ever Double Decker Buses from Ashok Leyland, India, to the Bangladesh government via IFAD Enterprises Ltd. Since then, he has consistently supported the Bangladesh Road Transport Corporation by supplying multiple fleets under Indian state credit lines.

In his early years, Mr. Tipu made significant contributions to vital infrastructure projects, including gas pipelines and power installations, laying foundations for national development. A major turning point came in 1994 when IFAD Autos secured exclusive distributorship rights for Ashok Leyland in Bangladesh, enabling the company to evolve as a key player in the nation's transportation ecosystem under his visionary leadership.

Expanding beyond the automotive sector, Mr. Tipu has been instrumental in establishing one of the largest consumer food manufacturing entities in the country. Today, the name "IFAD" extends across diverse sectors—consumer products, chemicals, information technology, and more—symbolizing innovation, reliability, and excellence.

With over four decades of entrepreneurial experience, Mr. Tipu is also a prolific author, having written five books, and the founder-editor of the nationally circulated newspaper The Daily Nabaraj. He has served as President of BAAMA and holds memberships in FBCCI and numerous prestigious clubs. In 2018, Asia One Magazine honored him with the title of "World's Greatest Leader," and IFAD Autos PLC. was recognized as one of the "World's Greatest Brands." A trailblazer, philanthropist, and charismatic leader—Mr. Tipu continues to inspire the IFAD legacy.



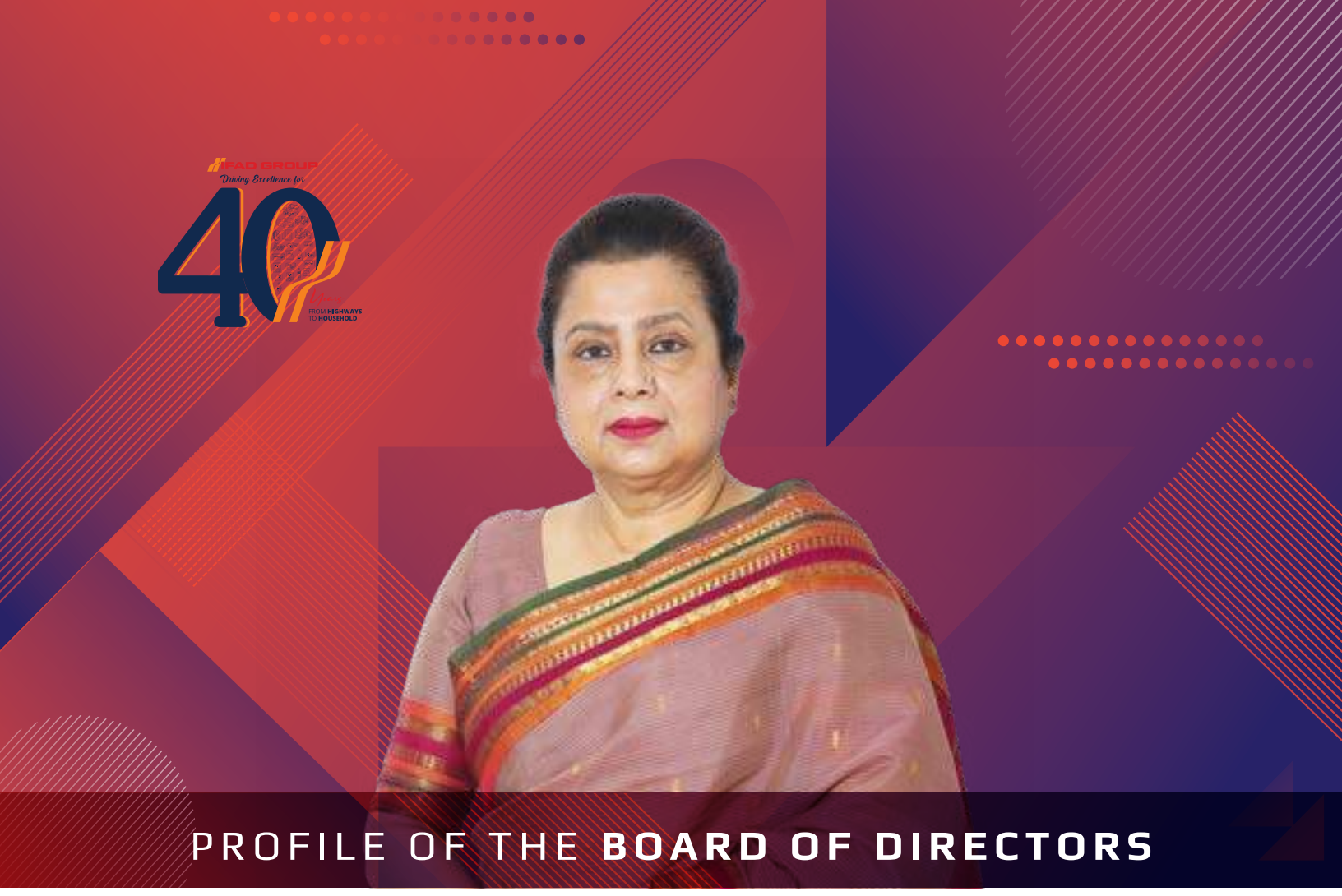
PROFILE OF THE **BOARD OF DIRECTORS**

TANVEER AHMED
Managing Director

Mr. Tanveer Ahmed, Managing Director of IFAD Autos PLC. and Chairman of Gulf Oil Bangladesh, brings strategic vision and progressive leadership to the IFAD Group. A graduate of the New Jersey Institute of Technology, USA, he joined IFAD Autos in 2001 and quickly established a dealership for ELGI industrial-grade air compressors the following year.

Under his stewardship, IFAD diversified into the consumer food sector through the creation of IFAD Multi Products Ltd. in 2003. His unwavering commitment to quality led the company to receive the President's SME Award and adopt globally recognized standards such as BRC (British Retail Consortium) and SEDEX.

Mr. Tanveer is also the driving force behind IFAD's landmark CSR initiatives including the "IFAD Go Green" campaign, the "Gomi Zero Bicycle Marathon," and the "IFAD Big Bangla Marathon Run"—programs that blend social responsibility with sustainability and tourism promotion. His leadership reflects a deep commitment to innovation, public welfare, and corporate excellence.



PROFILE OF THE **BOARD OF DIRECTORS**

NILUFAR AHMED
Director

Mrs. Nilufar Ahmed, a dedicated leader and dynamic presence within the IFAD Group, holds an M.A. from the University of Dhaka (1983). Since 1987, she has played a pivotal role in guiding the Group's expansion and strategic operations.

She is a Director across several key IFAD subsidiaries including IFAD Autos PLC., IFAD Multi Products Ltd., IFAD Agro Complex Ltd., IFAD Enterprises Ltd., IFAD Information & Technology Ltd., and IFAD Beverage Ltd. She also serves as Managing Director of IFAD Automobiles Ltd. and holds substantial shares in IFAD Motors Ltd. and IFAD Salt and Chemical Ltd.

Apart from her corporate responsibilities, she is actively involved in social activities and is a permanent member of the Dhaka Ladies Club. Known for her graceful personality, she is also a nurturing mother to three sons who are integral to the IFAD legacy.



PROFILE OF THE **BOARD OF DIRECTORS**

TASKEEN AHMED
Director

Mr. Taskeen Ahmed, Director of IFAD Autos PLC. and Gulf Oil Bangladesh, is the second son of the Chairman and a forward-thinking leader in the Group's growth trajectory. He holds a Bachelor's degree from Rutgers University, USA, and an MBA from North South University, Bangladesh.

Joining the company at an early age, Mr. Taskeen's leadership acumen quickly became evident. His sharp business instincts and modern outlook played a critical role in strengthening the Group's corporate culture and market presence. Since joining IFAD in 1999, he has contributed to an exponential increase in turnover and operational efficiency.

Mr. Taskeen is currently serving as the President of the Dhaka Chamber of Commerce & Industry (DCCI). He has also previously served as the President of the India-Bangladesh Chamber of Commerce and Industry (IBCCI). Beyond his professional activities, he remains actively engaged in philanthropic endeavors, maintaining a strong connection to his roots.



PROFILE OF THE **BOARD OF DIRECTORS**

TASHFEEN AHMED
Director

Mr. Tashfeen Ahmed, the youngest son of the Chairman, is a Director at IFAD Autos PLC. Armed with a Bachelor's degree in Finance from the University of Maryland and an MBA from American University, Washington D.C., he joined the Group in 2012 to lead branding initiatives and establish an in-house creative agency.

In 2016, he spearheaded the Group's venture into information technology, founding IFAD Information & Technology Ltd., which launched products like "iTracker" (a GPS vehicle management system) and a commercial truck-sharing platform.

He currently oversees operations of IFAD Enterprises Ltd., the authorized distributor of ELGI industrial compressors, and leads IFAD's agricultural machinery division through the Farmtrac brand. Mr. Tashfeen's innovation-driven approach continues to push the Group into emerging sectors.

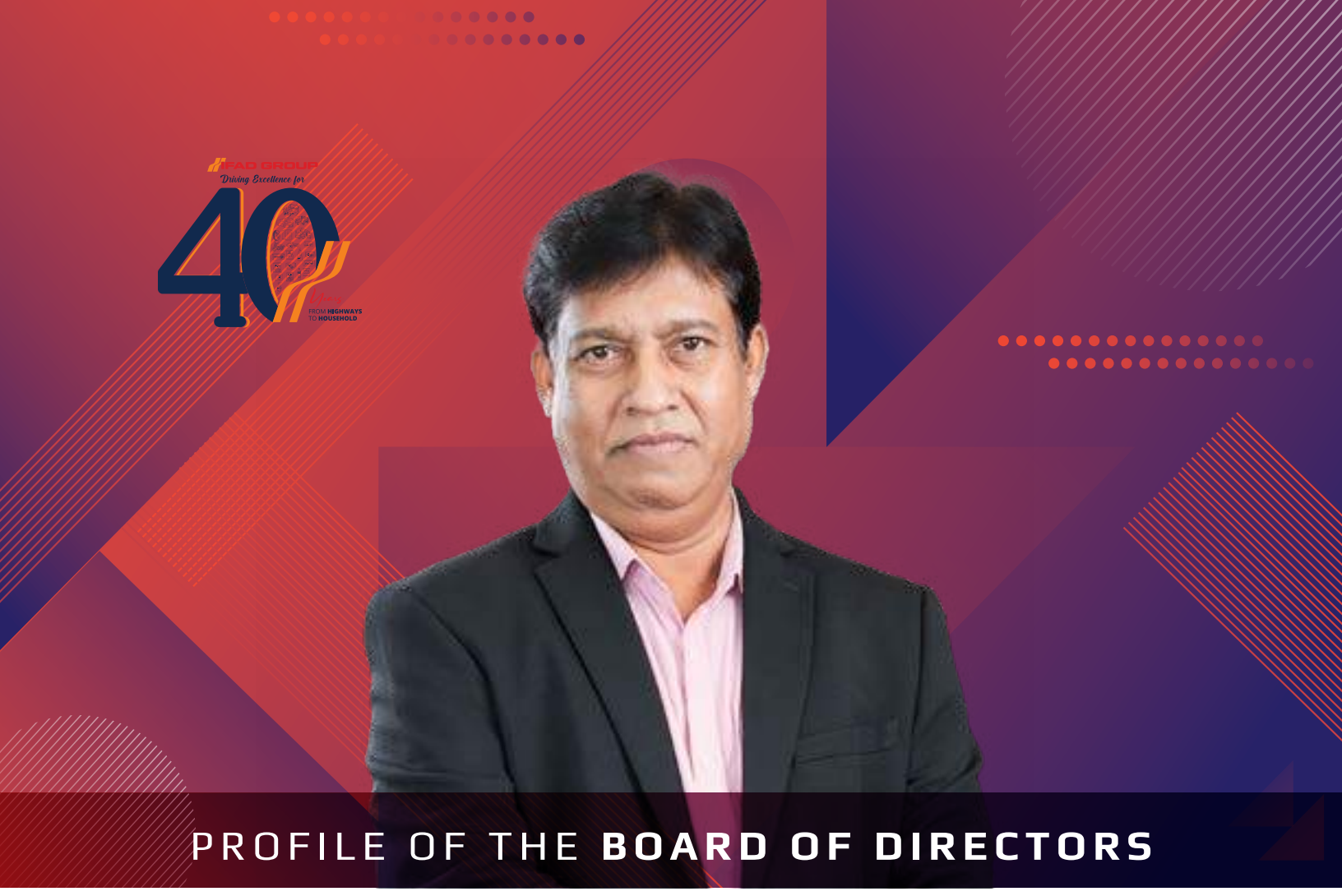


PROFILE OF THE **BOARD OF DIRECTORS**

MD. HUMAYUN KABIR
Independent Director

Mr. Md. Humayun Kabir, former Joint Secretary of the Ministry of Industries, brings decades of multifaceted experience in public service, law, and education. He holds a BA in Social Science from the University of Chittagong, an MA in English from the University of Dhaka, an MBA in HRM from Stamford University, and an LL.B from the National University of Bangladesh.

A practicing lawyer and member of the Dhaka Bar Association, Mr. Kabir has held leadership roles including Director of HR at Daffodil International University and CEO of an agro-based ISC. His work spans coordination of large-scale development programs involving education, law, land, disaster management, and more. He has participated in various international training programs and visited numerous countries as part of his professional engagements.



PROFILE OF THE **BOARD OF DIRECTORS**

MD. ANWAR HOSSAIN, M.COM, FCA
Independent Director

Mr. Md. Anwar Hossain is a seasoned chartered accountant and finance expert, holding a Master of Commerce from the University of Dhaka and membership as a Fellow Chartered Accountant (FCA) from ICAB. He is also a member of the Dhaka Taxes Bar Association.

Currently Managing Partner at S.M. Zakaria & Co., he has accumulated over 23 years of experience across prominent groups such as Dada Group, Sunman Group, BRB Cables, Amanat Shah Group, Alana International, and Micro Electronics Ltd.

Mr. Hossain's extensive expertise includes IFRS, tax legislation, the Companies Act, and financial compliance. His guidance adds critical depth to IFAD's financial governance and corporate integrity.

MANAGEMENT TEAM



Mr. Amir Daud

Mr. Amir Daud brings over twenty-five years of experience leading multinational organizations. Since joining IFAD Autos PLC. as COO in September 2023, he has driven strategy, business development, and organizational growth. His career includes leadership roles at Avery Dennison, Asian Paints, Berger Paints, Bengal Plastics Limited, and Bengal Polymer Wares Ltd., marked by vision, execution, and transformative impact.



Mr. Shah Jalal Chowdhury, FCA

Mr. Shah Jalal Chowdhury is the Chief Financial Officer at IFAD Autos PLC. He is a Fellow Chartered Accountant (FCA) under the Institute of Chartered Accountants of Bangladesh (ICAB), with over fifteen years of experience in accounting and finance within the FMCG sector. Before assuming his current role, he held the position of Chief Financial Officer at IFAD Multi Products Limited. Prior to joining IFAD, he held key positions at Meghna Group of Industries and Anneshwa Group, where he contributed significantly to financial management, operational efficiency, and strategic planning.

MANAGEMENT TEAM



Mr. Md. Sazzad Hossain Talukdar, FCS

Mr. MD Sazzad Hossain Talukdar, FCS, ITP, currently serving as the Company Secretary of IFAD Autos PLC., has made substantial contributions to the organization over the past ten years. He holds a Master of Business Studies (MBS) in Accounting from the National University. A highly qualified professional, Mr. Talukdar is a Fellow Chartered Secretary and an Income Tax Practitioner recognized by the National Board of Revenue (NBR). He is an esteemed member of several government and professional bodies, including the NBR and the Institute of Chartered Secretaries of Bangladesh (ICSB).



Mr. Masudul Haque
MBA, LLB, FCS, GRCP, GRCA

Mr. Masudul Haque is a certified professional in assurance and governance with over fifteen years of specialized experience in corporate governance, internal control, compliance, and risk management. He joined IFAD as Head of Internal Audit & Compliance and continues to serve the organization as Internal Audit Leader.

Under his leadership, the Internal Audit function plays a key role in providing risk-based assurance, advisory services, and insights to IFAD's management.

He obtained the GRCP (Governance, Risk, and Compliance Professional) and GRCA (Governance, Risk, and Compliance Auditor) certifications from OCEG, USA, in 2021. He also qualified as a Chartered Secretary from ICSB in 2014. Mr. Haque holds a BBA and MBA certificate from the University of Chittagong, an LLB from the National University, and a PGDHRM from the Institute of Personnel Management. In 2012, he completed his CA Articleship with Hoda Vasi Chowdhury & Co., an independent correspondent firm of Deloitte UK.

Before joining IFAD, he held senior roles in internal control and compliance at several leading national and multinational companies, including Country Compliance Officer at DECATHLON, Head of Group Internal Audit & Compliance at RUNNER Group, Head of Group Internal Audit & Compliance at AMBER Group, and Lead Internal Control & Compliance at Coats, Bangladesh Cluster.

Currently, he serves as a member of the Review Committee for the ICSB National Award for Corporate Governance Excellence and the Dhaka Regional Chapter (DRC) under ICSB. He is also a member of the CPE Subcommittee of The Institute of Internal Auditors (IIA), IIA Bangladesh.

MANAGEMENT TEAM



Mr. Kaushik Sarkar

Mr. Kaushik Sarkar is the Chief Technical Officer at IFAD, bringing a wealth of twenty four years' experience in the commercial vehicle industry, spanning across diverse regions such as India, Africa, Nepal, UAE, and Bangladesh.

With a background as a Mechanical Engineer and a Post Graduate Diploma in Business Administration (PGDBA), Mr. Sarkar is highly regarded for his expertise in commercial vehicles, project management, plant design, and tackling intricate technical challenges. His broad knowledge and global experience make him an invaluable member of IFAD's leadership team, where he plays a key role in fostering innovation and ensuring technical excellence.



Mr. Uttiya Bakshi Abir

Mr. Uttiya Bakshi Abir is the current Executive Director at IFAD, having been with the organization since its early days in 1986. As one of the employees of IFAD, he holds the distinction of being the longest serving member of the team. His remarkable tenure with the company has earned him the esteemed position of the organization's most senior employee.

Mr. Abir completed his M.Sc. in Statistics in 1977. He began his journey at IFAD as an Assistant Manager and has since made invaluable contributions, helping to shape the organization's growth and success over the years.

MANAGEMENT TEAM



Mr. Mahbub Baset

Mr. Mahbub Baset joined IFAD Group during February 2023 as Chief Operating Officer (COO) for the FMCG Division while double-hatting as Group CMO. With over twenty-five years of experience in multinationals such as Dabur International Limited and Reckitt Benckiser PLC, he brings deep expertise in Marketing, Brand Management, FMCG, and Trade Marketing. Mr. Baset holds an MBA in Marketing and an M. Com in Finance. He is known for his strategic vision and leadership excellence in home and overseas markets.



Mr. Mir Mizanur Rahman

Mr. Mir Mizanur Rahman, a distinguished Project Director, has dedicated over three decades to IFAD Autos PLC. where he has managed numerous high-impact projects with remarkable leadership and strategic insight. Recognized as a leading expert in project management, he navigates complex project demands with ease, consistently adapting to industry advancements and new technologies that drive the IFAD Group's growth.

Alongside his project leadership, Mr. Rahman also oversees the Seized Vehicle department, ensuring efficient and streamlined operations in this critical area. His strengths in meticulous planning, collaborative team management, and innovative thinking enable him to deliver exceptional results, keeping projects within budget and on schedule.

MANAGEMENT TEAM



Mr. Mamunur Rashid Khan Helal

Mr. Mamunur Rashid Khan Helal serves as the Project Director at IFAD Autos PLC, where he has been a vital part of the organization since he first joined as a consultant in February 2006. With a Bachelor of Commerce (B. Com) degree from Victoria Government College in Cumilla, earned in 1981, Mr. Helal brings a solid foundation in commerce and business to his role.

In addition to leading various projects within the organization, Mr. Helal is actively involved in handling government projects, where his expertise in navigating complex regulations and ensuring compliance has proven invaluable. His commitment and extensive knowledge have consistently advanced IFAD's initiatives and strengthened its partnerships in the public sector.



Mr. AKM Mafrul Haq

Mr. AKM Mafrul Haq, has been appointed as General Manager, Human Resources at IFAD Group, effective from June 15, 2025. He brings over seventeen years of extensive experience in senior HR leadership and management roles across prominent multinational and local organizations, including AK Khan & Company Ltd, RUNNER Group, and Coats Bangladesh Ltd. Throughout his career, Mr. Haq has played a key role in shaping both strategic and operational HR functions.

BUSINESS ACTIVITIES





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OUR **PRODUCTS**





16 Ton (Tusker Super)

TS – 1616il/1 Truck with 20 Feet Load Body

TS – 1616il/2 Truck Covered Van with 24 Feet Load Body

Bus

MiTR Mini Bus 118 HP with 25 Seats Capacity

LYNX Smart 120 HP with 37 Seats Capacity

B 1616 Super 160 HP with 52 Seats Capacity

B 1818 Eagle 180 HP with 52 Seats Capacity

12M Prime 180 HP with 41 Seats Capacity

12M FE 225 HP with 41 Seats Capacity

LCV

Partner – 3 Ton Chassis with 17 Feet Load Body

Partner – 1.5 Ton Chassis/Pickup with 12 Feet Load Body

Phoenix Pickup with 9.8 Feet Load Body

Dost Plus Pickup with 9.3 Feet Load Body

LEO Pickup 1 Ton with 8.2 Feet Load Body

ICV (Tusker Junior)

TJ – 1214il SC Truck with 24 Feet Load Body

TJ – 1214il SC Truck with 20.1 Feet Load Body

TJ – 1214il R Truck with 18.6 Feet Load Body

TJ – 1214il XL Truck with 21.5 Feet Load Body

TJ – 1212il L Truck with 18.7 Feet Load Body

TJ – 1012il L Truck with 17 Feet Load Body

Ecomet 1012il 4.5 CBM Dump Truck

Special Vehicle

TS 1618il 10.5 CBM Dump Truck

Taurus U-2518il 16 CBM Dump Truck

Taurus 2518 RMC Chassis

U-3718 Truck with 26 Feet Load Body

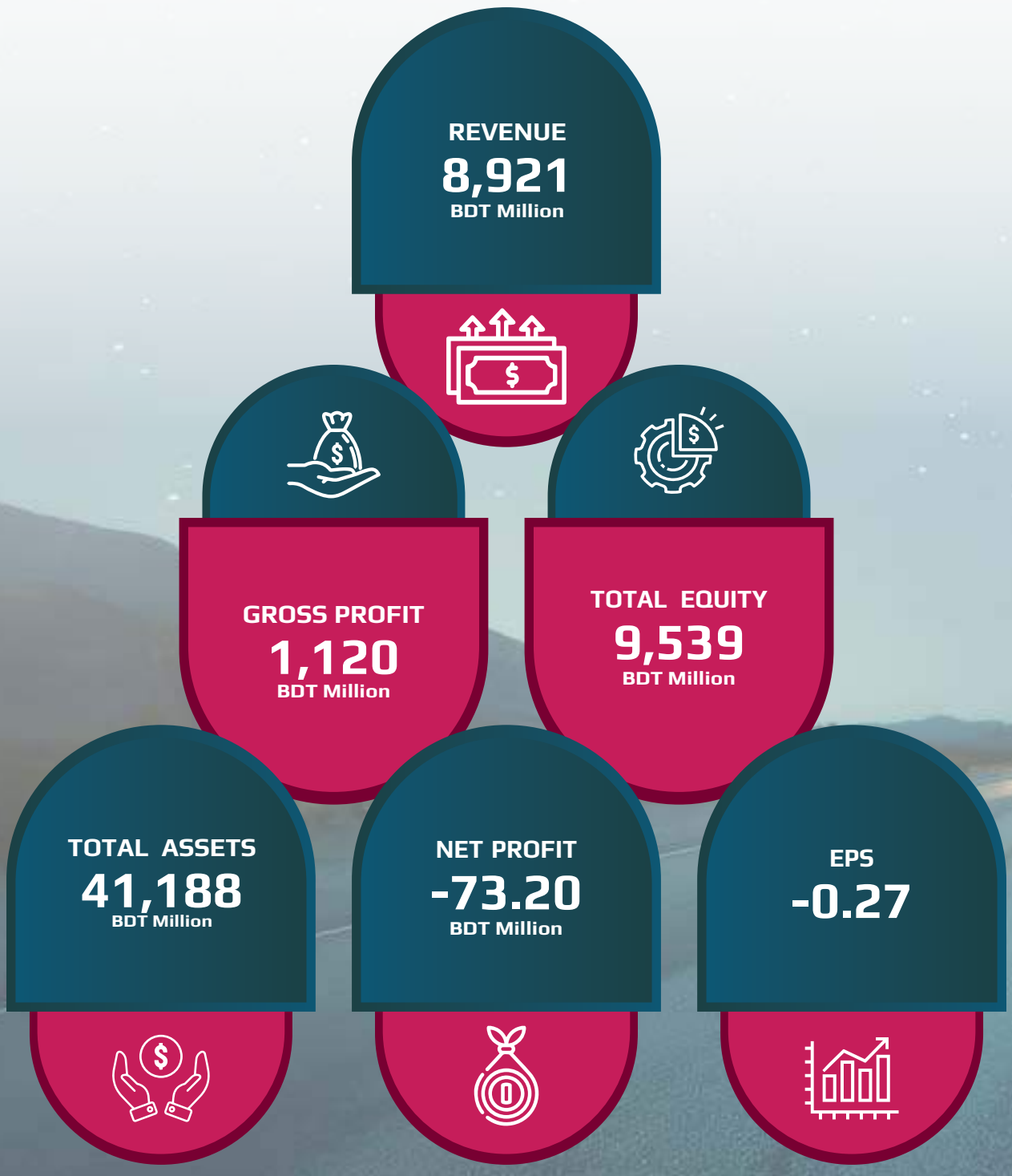
U-3118il Truck with 24 Feet Load Body

U-3123 8X4 Truck with 24 Feet Load Body

U-4019 TT Prime Mover

U-4923 Prime Mover

OUR PERFORMANCE



OPERATING		FY25	FY 24	FY23	FY22	FY21
Sales Revenue	BDT Million	8,921	7,482	9,037	9,489	8,663
Gross Profit	"	1,120	1,095	1,439	1,667	1,577
Net Profit/(Loss)	"	(73.2)	(165)	(154)	414	551
Basic EPS	BDT/Share	(0.27)	(0.61)	(0.58)	1.56	2.08

FINANCIAL		FY25	FY24	FY23	FY22	FY21
Total Assets	BDT Million	41,188	41,533	40,752	38,992	37,093
Total Liabilities	"	31,648	31,894	30,683	28,533	26,770
Total Equity	"	9,539	9,639	10,069	10,459	10,323

FINANCIAL RATIOS		FY25	FY24	FY23	FY22	FY21
Times Interest Earned Ratio	Times	0.96	1.09	2.63	4.00	3.16
Current Ratio	"	3.43:1	2.10:1	2.24:1	2.20:1	2.37:1
Debt to Equity Ratio	"	3.32:1	3.31:1	3.05:1	2.73:1	2.59:1
Return on Equity	Percent	(0.76%)	(1.67%)	(1.50%)	3.98%	5.46%
Return on Assets		(0.18%)	(0.40%)	(0.39%)	1.09%	1.56%

STOCK DATA		FY25	FY24	FY23	FY22	FY21
Year Ending Closing Stock Price	BDT/ Share	22	27.80	44.10	50.50	50.50
Market Capitalization	BDT Million	5,901	7,384	11,713	12,774	12,774
Dividend (Cash & Stock)	Percent	2	1 & 1	10	5 & 5	11
Net Asset Value	BDT/Share	35.56	35.93	37.91	39.38	38.87

BANKERS' INFORMATION

Transection With Bank & NBFI

Name of the Bank & NBFI	Branch
AB Bank Ltd.	Kalampur Branch
Al Arafah Islami Bank Ltd.	Mouchak Branch
Bank Asia Ltd.	Corporate Branch
Bangladesh Industial Finance Company Ltd.	Dilkusha Branch
bKash Ltd.	Head Office Branch
Brac Bank Ltd.	Head Office Branch
The City Bank Ltd	Kawran Bazar Branch
The City Bank Ltd.(General)	Gulshan Avenue Branch
Commercial Bank of Ceylon	Motijheel Branch
Dhaka Bank Ltd.	Moghbazar Branch
Dhaka Bank Ltd	Shahjahanpur Branch
Dutch-Bangla Bank Ltd.	Kawran Bazar Branch
Eastern Bank Ltd.	Head Office Branch
Eastern Bank Ltd.	Kakrail Branch
Eastern Bank Ltd.	Sonargaon Road Branch
Eastern Bank Ltd.	Bogra Branch
Exim Bank Ltd	Panthapath Branch
HK and Shanghai Banking Corp Ltd.	Gulshan Branch
IDLC Finance Ltd.	Dilkusha Branch
IFIC Bank PLC.	Dhanmondi Branch
IPDC Finance Ltd.	Head Office Branch
IPDC Finance Ltd.	Gulshan Branch
Islami Bank Bangladesh Ltd.	Head Office Branch
Islami Bank Bangladesh Ltd.	Elephant Road Branch
Jamuna Bank Ltd.	Sonargaon Road Branch
Lanka Bangla Finance Ltd.	Banani Branch
Meghna Bank Ltd.	Sonargaon Road Branch
Mercantile Bank Ltd.	Satmasjid Road Branch
Mercantile Bank Ltd.	Jashsore Branch
Mutual Trust bank Ltd.	Corporate Head Office

Name of the Bank & NBFI	Branch
Mutual Trust Bank Ltd.	Mymensingh Branch
Mutual Trust Bank Ltd.	MITS Dhaka Centre Branch
Modhumoti Bank Ltd.	Motijheel Branch
Midland Bank Ltd.	Head Office Branch
Midland Bank Ltd.	Agrabad Branch
Midland Bank Ltd.	Gulshan Branch
Nagad	Dhaka Branch
National Finance Ltd.	Progoti Soroni Branch
National Bank Ltd.	Kawran Bazar Branch
National Credit and Commerce Bank PLC.	Dilkusha Branch
NRB Commercial Bank PLC.	Principal Branch
One Bank Ltd.	Moghbazar Branch
The Premier Bank Ltd.	Elephant Road Branch
Prime Bank Ltd.	Mohakali Branch
Prime Bank Ltd.	Kawran Bazar Branch
Pubali Bank Ltd.	Laboratory Road Branch
Pubali Bank Ltd.	Nayapaltan Branch
State Bank of India	Gulshan Branch
State Bank of India	Motijheel Branch
Shajalal Islami Bank Ltd.	Kawran Bazar Branch
Social Islami Bank Ltd	Panthapath Branch
Sonali Bank Ltd.	Sonargaon Road Branch
South Bangla Agriculture & Commerce Bank Ltd.	Principal Branch
Standard Bank Ltd.	Panthapath Branch
Trust Bank Ltd.	Kawran Bazar Branch
United Commercial Bank Ltd.	Foreign Exchange Branch
Uttara Bank Ltd.	Corporate Office Branch
Citizens Bank Plc	Motijheel Branch
UCB Fintech Company Limited (UPAY)	Head Office Branch

IFAD

ASHOK LEYLAND
কোনও লক্ষ্যই দূর নয়

নিরাপদ যাত্রার নির্ভরযোগ্য সঙ্গী



16598

TIMELINE

2017

RIGHTS SHARE

IFAD Autos underwent Rights Share.

ASSEMBLY PLANT

Started its commercial operations of assembly plant and started to change the business model from CBU to CKD.

2015

IPO

IFAD Autos underwent IPO and got listed in both DSE and CSE.



2014

HIGHEST IMPORTER

Since 2014, IFAD Autos became the highest importer of Ashok Leyland's commercial vehicles all over the world.

1994

SOLE DISTRIBUTOR

IFAD Autos awarded as the sole distributor of Ashok Leyland India Limited.



1988

INCORPORATION

IFAD Autos incorporated as a private limited company and started its business to sell commercial vehicles in the year of 1988.

2023

COUPON-BEARING BOND

Bangladesh Securities and Exchange Commission (BSEC) has given consent for the issuance of a Non-Convertible, Secured, Fully Redeemable, Floating Rate Coupon-Bearing Bond of BDT 3,000 million of the company through private placement. The Face Value of each Bond is BDT 10 Million, and the floor of the coupon rate is 6% p.a. The tenure of the said bond is 05 (five) years.

10,000 UNITS OF PRODUCTION

IFAD Autos reached 10,000 units of Ashok Leyland Commercial Vehicle Production from Dhamrai Assembling Plant.



2024

NAME CHANGE

IFAD Autos PLC. changed from IFAD Autos Limited.

2025

Celebrating 40 years legacy of IFAD Group.

2021

INKED AN AGREEMENT WITH BEZA

IFAD Autos PLC. (IFAD Autos PLC. changed from IFAD Autos Limited.) has inked an agreement with Bangladesh Economic Zones Authority (BEZA) for lease of 30 (thirty) acres Land as rental basis for 50 (fifty) years at the Bangabandhu Sheikh Mujib Shilpa Nagar, Mirsarai, Chittagong.

INVEST TO IFAD MULTI PRODUCTS LIMITED

IFAD Autos decided to acquire 40% (percent) shares of the IFAD Multi products Limited.

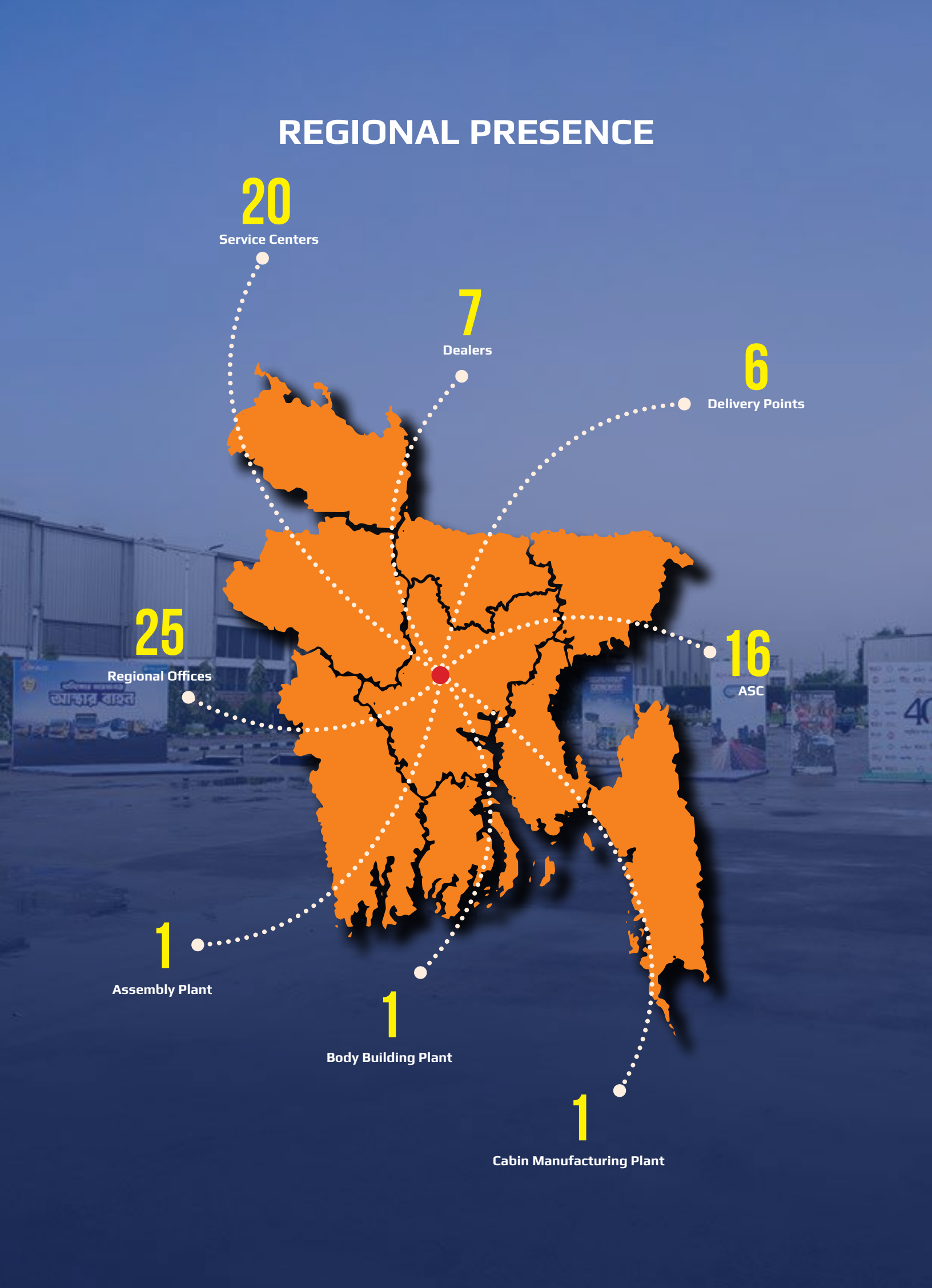


2018

JOINT VENTURE AGREEMENT

IFAD Autos PLC. (IFAD Autos PLC. changed from IFAD Autos Limited.) inked joint venture agreement with the Gulf Oil Bangladesh Limited.

REGIONAL PRESENCE



COMMITTED PERFORMANCE EXCELLENCE

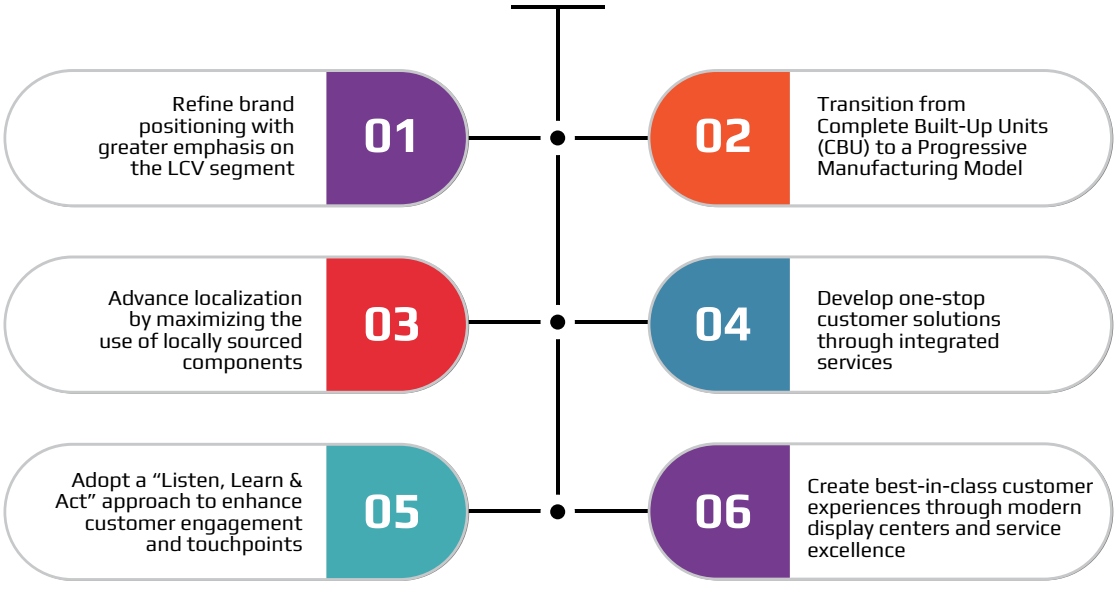
With an unwavering commitment to sustaining a competitive edge, IFAD Autos PLC has successfully navigated four dynamic decades in the commercial vehicle industry. The company's well-defined strategic direction has been instrumental in shaping its evolution—from inception to its present position as a leader in the market.

From its inception until 2000, IFAD Autos PLC focused on building a strong foundation in the commercial vehicle segment. This formative phase emphasized customer segmentation, precise targeting, strategic market positioning, and the optimization of sales and service networks. Between 2010 and 2014, the company underwent a major transformation—diversifying its product portfolio and expanding its nationwide distribution footprint.

This pivotal move not only enhanced sales performance but also broadened the customer base across Bangladesh. Since 2015, IFAD Autos PLC has strategically emphasized performance elevation and service excellence, nurturing a performance-driven, customer-centric culture. The company has aimed to be recognized as both a market leader and an employer of choice within the industry.

Aligned with its vision, IFAD Autos PLC aspires to become the most preferred and successful transport solution provider in the country. Current priorities and investments are directed toward strengthening people, processes, automation, and service delivery—creating a truly distinctive experience for customers. Through these efforts, IFAD Autos is positioned to remain the first choice for dependable vehicles, superior service, and lasting relationships.

TRANSFORMING THE CORE BUSINESS



DRIVING PROFITABLE GROWTH THROUGH CUSTOMIZED SOLUTIONS

SECURE FUNDING

- Enhance operational efficiency
- Optimize the overall business portfolio
- Strengthen balance sheet management
- Integrate long-term strategic and financial planning

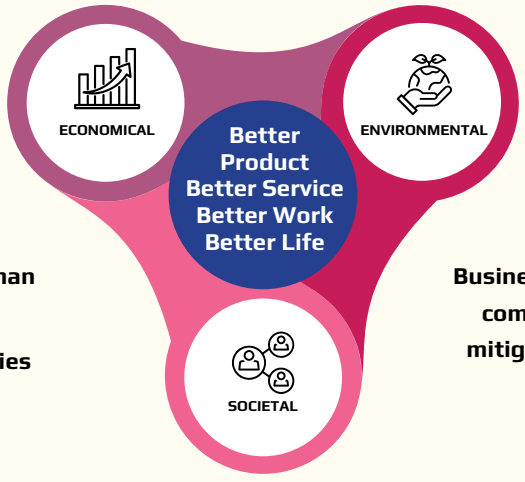
BUILD THE MOBILITY SOLUTION BUSINESS

- Establish a scalable and sustainable mobility solutions ecosystem
- Develop and expand profitable smart mobility offerings
- Reinforce the company's leadership in future-ready transport innovation

CORPORATE SOCIAL RESPONSIBILITIES

IFAD Autos is committed to sustainable development, ensuring that business growth goes hand in hand with societal well-being and environmental responsibility. With CSR as an integral part of IFAD Autos activities, all our social initiatives are structured and focused to enhance our commitment to our employees, the stakeholders and the environment.

THREE DIMENSIONS OF CSR



Training & development Human & labour rights Integrations Diversity & equal opportunities Health & safety

Business excellence Governance & compliance Risk management & mitigation Customer satisfaction Supply chain management

Commercial vehicle to lowing CO2 emission support clients and also introduce the BS-IV trucks with intelligent exhaust Gas Recirculation (iEGR) engines with their environmental target.

PERFORMANCE CULTURE

The company's culture is anchored in five carefully selected values, which guide daily behaviors and inform decision-making at all levels of the organization. These shared beliefs across our entities form the foundation for a high-performance culture, fostering employee engagement and organizational excellence.

CUSTOMER CENTRIC	TRUST	PASSION	PERFORMANCE
We deeply understand our customers' needs, listening and engaging with them to comprehend their challenges and aspirations. Our focus is on delivering transport solutions that drive customer success and create value for society. We consistently honor our commitments.	We operate with transparency and respect for every individual. We trust our teams to perform at their best and value the decisions made across the organization. Collaboration, open dialogue, and teamwork underpin our ability to achieve exceptional results. Empowerment and the courage to act are central to our ethos.	We take pride in our work and the business we serve. Fully engaged and committed, we strive to achieve our goals while recognizing that diversity strengthens us. We acknowledge mistakes, correct them, and continuously learn. We celebrate achievements, enjoy our successes, and maintain a positive, energetic work environment.	We possess strong business acumen, combining skills, knowledge, and intuition to make informed decisions. We hold ourselves and others to high standards, consistently going the extra mile to deliver excellence. We maintain a strategic perspective, knowing when to pivot or let go of an idea, project, or plan.

QUALITY ASSURANCE & QUALITY CONTROL (QA & QC)

IFAD Autos PLC has established robust Quality Assurance (QA) and Quality Control (QC) systems to ensure all products and services consistently meet Ashok Leyland (AL) and ISO 9001:2015 standards. These systems enhance customer satisfaction, strengthen brand reputation, and optimize operational efficiency.

As part of our continuous improvement initiatives, we plan to implement the IATF 16949 quality management system at our manufacturing facility. This strategic advancement will further strengthen our quality framework, positioning IFAD Autos PLC as the leading commercial vehicle company in Bangladesh.

IFAD FAMILY

IFAD Multi Products

IFAD Multi Products Ltd. was established in 2002 as the group's consumer food manufacturing wing, which since had gained household recognition as one of the largest brands in Bangladesh. With an export base of 33 countries, the company proudly holds the certifications of ISO:22000, SEDEX, and BRC compliance. IMPL is specialized in producing flour and is vertically integrated to produce chips, snacks, cakes, noodles, biscuits, and other flour-based products. The company was honored with the President's SME award for quality products and practices. IFAD Multi Products Ltd. was also awarded the title of "Green Factory" from the office of the Prime Minister of Bangladesh.



IFAD Home Care

In 2020 IFAD Home Care Ltd. was established to cater to the needs of personal and household care products. IHCL's product range includes dishwashing detergents, floor cleaners, disinfecting cleaners, hand wash, and various other detergents. IHCL's value proposition is to improve our consumers' lives through product innovation and utilizing premium raw materials and fragrances to ensure premium product quality. The factory is situated in Ashulia, Savar, and is equipped with advanced eco-friendly machinery complete with an effluent treatment plant for recycling water. We strive to meet international quality standards within the production workspace and ensure a safe environment for our employees.



IFAD Enterprises

Set up in 1986, IFAD Enterprises Ltd. had been involved in many projects ranging from the supply of power equipment to various capital machinery, including many ventures with the government of Bangladesh. The company currently maintains the sole dealership of ELGI India and has successfully marketed about three thousand installations of industrial compressors across the nation, gaining recognition as one of the major market players in the industry. IFAD differentiates itself from the competition by providing exemplary after-sales service, maintaining personal client relations, and most significantly, a range of Eco-Friendly machinery.

ELGi
Always Better.



IFAD Information and Technology

IFAD Information and Technology was established in 2015 as an IT solutions provider specializing in producing Vehicle Tracking and Management Solutions under the brand "iTracker". To leverage the advantage of utilizing big data to serve the group's own needs - IFAD IT developed key MIS and Business Intelligence tools. The success of the program is now reflected in IFAD's current market leadership in providing Vehicle Management Solutions to both the private and public sectors in Bangladesh. Forward into the IT security sector of Bangladesh, IFAD IT tied up with a leading global IT Security Infrastructure provider from Europe, solely focused on serving the government with technology for intrusive and non-intrusive surveillance capabilities.

iTracker
Vehicle Tracking System



IFAD Motors

apollo TYRES

Since 2020 Apollo tyres are marketed in Bangladesh by IFAD Motors LTD. with a retail network of 160 dealers that span across the country. Apollo tyres are manufactured in India and Europe and are available across all categories, including commercial, passenger vehicles, two-wheelers, farm, and industrial.

ROYAL ENFIELD

IFAD Motors Limited is the authorized distributor & manufacturer of **"Royal Enfield"** in Bangladesh. The Royal Enfield brand, including its British heritage, is the oldest global motorcycle brand in continuous production. Royal Enfield currently sells motorcycles in more than 50 countries.



IFAD Auto Services

IFAD Auto Services Ltd. was established in 2016 to provide the best support to the customers of Ashok Leyland Vehicles through a nationwide after-sales service network. The coverage is ensured by over 450 retail parts outlets, 16 authorized service centers, 1700 authorized mechanics, and 20 vehicle service centers across Bangladesh. IFAD created a major industry milestone by installing the largest and most state-of-the-art Commercial Vehicle Service Center in the country located on the Dhaka-Chittagong highway. Facilities include accident repairing, driver/mechanic training, and nationwide access to spare parts utilizing modern database management systems.



Gulf Oil Bangladesh

IFAD Autos PLC. and Gulf Oil International entered a Joint Venture to serve the Bangladesh market as Gulf Oil Bangladesh. The establishment of a blending plant is currently underway at Mirsharai Economic Zone, which will also serve the local demand and regional export market.

With a 100-year heritage, the Gulf brand is globally recognized and trusted by millions of customers for fuel and lubricant products. Gulf's instantly recognizable orange disc is now synonymous around the world with high quality, innovation, and technical excellence.



Supreme IFAD Consumer (Bangladesh) Pvt. Ltd.

Supreme IFAD Consumer (Bangladesh) Pvt. Limited has an Indonesian heritage and holds the sole license to manufacture, market & distribute products of Wings Group in a Joint Venture with the reputed IFAD Motors Limited- a sister concern of IFAD Group of Bangladesh. Wings Group in Indonesia is now among the largest FMCG companies of Indonesia operating in multiple food, home & personal care categories since last several decades, and it also has a fledgling international business with brand presence across more than 100 countries.

Supreme IFAD Consumer (Bangladesh) Pvt. Limited incorporated in March 2025, a joint venture (JV) company between IFAD Motors Limited and TWF Holding L.L.C – FZ. to carter a wide range of FMCG categories (viz, Instant Noodles, Ready to Drink beverages, Coffee, Soaps & Detergents) in Bangladesh.

Backed by Wings Group's legacy of 70+ years and presence in 100+ countries, Supreme IFAD Consumer is committed to becoming a leading FMCG player in Bangladesh, delivering innovative, high-quality, and affordable products for every household.



CORPORATE GOVERNANCE





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CORPORATE GOVERNANCE STATEMENT

Commitment to Good Governance

IFAD Autos PLC. conducts its operations with integrity, transparency, and accountability—upholding the highest standards of ethical and lawful business practices both within the organization and beyond. The company believes that sustainable growth and long-term success depend on an effective governance framework and responsible management.

Accordingly, the Board of Directors and Management of IFAD Autos PLC. are fully committed to maintaining the highest standards of corporate governance by fostering a culture of openness, accountability, and ethical conduct throughout the organization.

Regulatory Compliance

IFAD Autos PLC. adheres strictly to the Corporate Governance Code 2018 issued by the Bangladesh Securities and Exchange Commission (BSEC) through notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 3, 2018, and notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018, concerning financial reporting and disclosure requirements. The company also complies with all other applicable directives and notifications issued by relevant regulatory authorities.

Corporate Governance Framework

The corporate governance framework of IFAD Autos PLC. has been established and continuously refined in alignment with the following:

- The Memorandum and Articles of Association of the company
- The Corporate Governance Code, 2018 of the BSEC
- The Companies Act, 1994
- Listing Regulations of the Dhaka and Chittagong Stock Exchanges
- International Financial Reporting Standards (IFRS), Value Added Tax (VAT), and Income Tax Acts
- Applicable laws and regulations of Bangladesh
- The company's own standards of business conduct, policies, and guidelines

The Board periodically reviews and updates the governance framework to ensure its continued relevance and effectiveness.

Board of Directors

Responsibilities

The Board of Directors is the highest governing body of the company and is responsible for setting strategic direction, approving key policies, and overseeing the overall operations of the organization. Through effective leadership and guidance, the Board ensures that corporate objectives are achieved in a responsible and sustainable manner.

Key areas of the Board's oversight include:

1. Strategic planning and performance management
2. Credit and risk management
3. Internal control and compliance
4. Good corporate governance practices
5. Human resource management and development
6. Financial management and capital allocation
7. Operational soundness and business sustainability

The Board remains accountable to shareholders and operates in compliance with the BSEC Corporate Governance Code, stock exchange listing regulations, and recognized best practices.

Composition and Structure

- The Board includes independent directors as required by the Corporate Governance Code.
- The Chairman and Managing Director are separate individuals, ensuring a clear division of responsibilities.
- The number and qualifications of independent directors comply fully with regulatory standards.
- Roles and responsibilities of the Chairman, Directors, and Managing Director/CEO are clearly defined.
- Board committees are composed mainly of non-executive directors and are chaired by independent directors to ensure objectivity and impartial oversight.

Appointment and Reappointment of Directors

The appointment, retirement, reappointment, and removal of directors are governed by the Companies Act 1994, the company's Articles of Association, and other applicable laws. Independent Directors are appointed in strict accordance with the Corporate Governance Code 2018.

Board Meetings

Board meetings are held regularly in compliance with the Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB), consistent with the provisions of the Corporate Governance Code. Proper records and minutes of meetings are maintained in line with statutory requirements.

Board Performance Evaluation

The performance of the Board is evaluated periodically in accordance with applicable regulatory guidelines. The company continues to benefit from the Board's prudent and well-considered decisions, reflecting its commitment to effective governance and accountability.

Audit Committee

The Audit Committee, a subcommittee of the Board, plays a vital role in ensuring transparency, accountability, and integrity in financial reporting. It monitors internal control systems and risk management processes and ensures that financial statements present a true and fair view of the company's affairs.

Nomination and Remuneration Committee (NRC)

The Nomination and Remuneration Committee (NRC) assists the Board in formulating policies on the nomination, appointment, and evaluation of directors and senior executives. It also designs and reviews the company's remuneration policies to attract and retain qualified professionals while ensuring fairness and alignment with performance.

Financial Reporting and Disclosure

IFAD Autos PLC. prepares its financial statements in full compliance with:

- The Companies Act, 1994
- The Securities and Exchange Ordinance, 1969, and Securities and Exchange Rules, 1987
- The Income Tax Ordinance, 1984, Income Tax Rules, 1984, and Income Tax Act, 2023
- The Value Added Tax and Supplementary Duty Act, 2012 and Rules, 2016
- International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) applicable in Bangladesh

Review of Financial Statements

The Audit Committee first reviews both audited and unaudited financial statements. Subsequently, the external statutory auditors review and certify the audited accounts. After these reviews, the financial statements are presented to the Board of Directors for final approval.

Internal Control System

The company maintains a robust internal control and audit framework to ensure effective risk management, regulatory compliance, and operational efficiency. The internal audit department conducts regular reviews to safeguard company assets and uphold financial integrity.

External Statutory Auditor

The Statutory Auditor is appointed based on recommendations from the Audit Committee and approval by shareholders at the Annual General Meeting (AGM). The appointment process follows the Companies Act, 1994 and BSEC regulations. An auditor may not serve for more than three consecutive years, as per BSEC guidelines.

Scope of Audit Services

The external auditor is not engaged in any non-audit or advisory services that may create a conflict of interest, including bookkeeping, actuarial services, valuation, internal audit, or system implementation activities.

Communication with Shareholders and Investors

IFAD Autos PLC. maintains regular and transparent communication with its shareholders and potential investors through:

- The Annual Report
- General Meetings
- Quarterly financial updates
- Price Sensitive Information (PSI) and Material Information (MI) disclosures
- Email and online communication channels

Comprehensive information is also available on the company's website, ensuring accessibility, investor confidence, and compliance with regulatory disclosure requirements.

Protection of Minority Shareholders

IFAD Autos PLC. upholds the rights and interests of minority shareholders with utmost care. The company ensures equitable treatment of all shareholders and refrains from any action that could jeopardize minority interests. All material and price-sensitive information is disclosed in accordance with applicable laws and regulations, ensuring fairness and transparency.

Commitment

IFAD Autos PLC. remains steadfast in its commitment to the principles of good corporate governance, transparency, and ethical conduct. Through these practices, the company ensures long-term sustainability, responsible management, and the continuous creation of value for all stakeholders.



ANNEXURE-B

[(Certificate as per condition No. 1(5)(xxvii)]

Report to the Shareholders of IFAD Autos PLC.

on Compliance status to the Corporate Governance Code 2018;

We have examined the compliance status to the Corporate Governance Code by IFAD Autos PLC. for the year ended on 30 June 2025. This Code relates to the Notification No. BSEC/CMRRCD/2006 - 158/207/ Admin/80, dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any conditions of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion::

a. The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission except those mentioned in the statement of compliance status;

b. The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;

c. Proper books and records have been kept by the company as required under the Companies Act, 1994, the Securities Laws and other relevant laws; and

d. The governance of the company is satisfactory.

MNA Associates

Chartered Secretaries

M Nurul Alam FCS
Chief Executive Officer
Enrollment No. 015

Place: Dhaka
Dated: November 12, 2025

IFAD AUTOS PLC.

STATUS OF COMPLIANCE WITH THE CORPORATE GEVERNANCE CODE (CGC)

For the year ended June 30, 2025

ANNEXURE-C

As Per condition no.1(5)(xxvi)

Status of Compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1	**Board of Directors**			
1(1)	Board's Size: Board members shall not be less than 5 (Five) and more than 20 (Twenty)	√	_	The Board is currently comprised of 7 (Seven) members
1(2)	**Independent Directors: Representation of ID in Board**			
1(2)(a)	Number of Independent Director: At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s): Provided that the Board shall appoint at least 1(one) female independent director in the Board of Directors of the company;	_	_	The appointment of one female Independent Director is in process (Awaiting BSEC's Approval)
1(2)(b)	Without contravention of any provision of any other laws, for the purpose of this clause, an "Independent Director" means a director–	The Independent Directors have declared their compliance		
1(2)(b)(i)	Who do not hold any share or less than 1% (one) percent share of total paid-up shares of the company	√	_	
1(2)(b)(ii)	Who is not connected with the company' sponsor or director or shareholder who holds 1% or more share	√	_	
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2 (two) financial years	√	_	
1(2)(b)(iv)	Who do not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated company	√	_	
1(2)(b)(v)	Who are not the members or TREC holder, directors or officers of any stock exchange	√	_	
1(2)(b)(vi)	Who is not the shareholder, directors excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market	√	_	
1(2)(b)(vii)	Who are/were not the partners or executives during preceding three years of any statutory audit firm	√	_	
1(2)(b)(viii)	Who are not the independent directors in more than 5 (five) listed companies	√	_	
1(2)(b)(ix)	Who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for nonpayment of any loan or advance or obligation to a bank or a financial institution;	√	_	
1(2)(b)(x)	Who is not been convicted for a criminal offence involving moral turpitude	√	_	

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(2)(c)	The Independent Directors shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting: Provided that the Board shall appoint the Independent Director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company;	√	_	
1(2)(d)	The post of Independent Directors cannot remain vacant for more than 90 days	√	_	
1(2)(e)	The tenure of office of an Independent Directors shall be for a period of three years which may be extended for one term only & Independent Director shall not be subject to retirement by rotation as per companies Act, 1994. After completing two term e.g., six (6) years, a time gap of one (1) tenure e.g., three (3) years independent director may be considered for reappointment.	√	_	
1(3)	**Qualification of Independent Director (ID)**			
1(3)(a)	Independent Director shall be knowledgeable individual with integrity	√	_	
1(3)(b)	**Independent Director shall have the following qualification:**			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or	_	_	Not applicable
1(3)(b)(ii)	Corporate leader who is or was a top-level executive not lower than CEO or MD or DMD or CFO or Head of Finance or Accounts or company secretary or head of internal audit and compliance or head of legal service or a candidate with equivalent position of an unlisted company having minimum paid up capital of 100 million or of a listed company.	_	_	Not applicable
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or"	√	_	The Independent Director **Mr. Humayun Kabir** possesses requisite qualification.
1(3)(b)(iv)	University teacher who has an educational background in economics or commerce or business studies or law.	_	_	Not applicable
1(3)(b)(v)	Professional or who is or was an advocate practicing at least in the high court division of supreme court or a CA or CMA or CFA or CCA or CPA or CMA or CS or equivalent position.	√	_	The Independent Director **Mr. Anwar Hossain**, FCA and Ms. Rojina Akter, FCA possesses requisite qualification.
1(3)(c)	The Independent Director shall have at least 10 years of experience in any field mentioned in clause (b)	√	_	
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the commission	_	_	Not applicable

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.4	**Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:**			
1(4)(a)	The Chairman of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) shall be different individuals.	√	_	Mr. Iftekhar Ahmed Tipu is the Chairman of the Board and Mr. Tanveer Ahmed is the Managing Director of the company.
1(4)(b)	The MD and/or CEO of a listed company shall not hold the same in another listed company	√	_	
1(4)(c)	The Chairman of the board shall be elected from among the non-executive Directors of the company	√	_	
1(4)(d)	The board shall clearly define respective roles & responsibilities of chairperson and MD and/or CEO	√	_	
1(4)(e)	In the absence of chairperson of the board, remaining members may elect one of themselves from non-executive directors as chairperson & the reason of absence shall be duly recorded in the minutes	√	_	
1.5	**The Directors' Report to Shareholders**			
1.5 (i)	Industry outlook and possible future developments in the industry	√	_	
1.5 (ii)	Segment-wise or product-wise performance	√	_	
1.5 (iii)	Risk and Concern including external & internal risk factors threat to sustainability & negative impact on environment, if any	√	_	
1.5 (iv)	A discussion on cost of goods sold, gross profit margin and net profit margin, where applicable;	√	_	
1.5 (v)	A Discussion on continuity of an Extra-ordinary activities and their implications (gain or loss)	√	_	No such extra ordinary gain or loss occurred
1.5 (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√	_	
1.5 (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	√	_	
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing etc.;	√	_	
1.5 (ix)	An Explanation on significant variance occurs between quarterly financial performance and Annual Financial Statements	√	_	
1.5 (x)	A statement of Remuneration to Directors including independent director	√	_	Disclosed in Annual Report
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly state its affairs, the result of its operation, cash flows and changes in equity	√	_	
1.5 (xii)	Proper books of account of the issuer company have been maintained	√	_	

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√	_	
1.5 (xiv)	A statement that International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	√	_	
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored	√	_	
1.5 (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√	_	
1.5 (xvii)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with the reasons thereof should be disclosed.	√	_	
1.5 (xviii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reason thereof should be explained	√	_	
1.5 (xix)	Key operating and financial data of at least preceding five years shall be summarized	√	_	
1.5 (xx)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given	_	_	2% Cash Dividend only for General Shareholders
1.5 (xxi)	No bonus share or stock dividend has been or shall be declared as interim dividend	√	_	
1.5 (xxii)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√	_	
1.5 (xxiii)	**Report on the pattern of shareholding disclosing the aggregate number of share held by-**			
1.5(xxiii)(a)	Parents/Subsidiary/ Associated companies and other related parties (name wise details)	√	_	
1.5 (xxiii)b	Directors, Chief Executive Officer, Company secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details)	√	_	
1.5 (xxiii) c	Executives	√	_	
1.5 (xxiii)d	Shareholders holding ten percent or more voting interest in the company (name wise details)	√	_	
1.5 (xxiv)	**Disclosure on the appointment /reappointment of directors-**			
1.5 (xxiv)a	A brief resume of the director	√	_	
1.5 (xxiv)b	Nature of his/her expertise in specific functional areas	√	_	
1.5 (xxiv)c	Names of companies in which the person also holds directorship and the membership of committees of the board than this company	√	_	
1.5 (xxv)	A management discussion and analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statement, among others focusing on:	√	_	

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.5(xxv)(a)	Accounting policies & estimation for preparation of financial statements	√	_	
1.5(xxv)(b)	Changes in accounting policies & estimation, if any clearly describing the effect on financial performance or results and financial position as well as cash flows in the absolute figures	_	_	Not applicable
1.5(xxv)(c)	Comparative analysis (including effect of inflation) of financial performance or results and financial position as well as cash flows in the absolute figures	√	_	
1.5(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario	√	_	
1.5(xxv)(e)	Briefly explain the financial and economic scenario of the country and the globe	√	_	
1.5(xxv)(f)	Risks & concerns issued related to the financial statements, explaining such risk and concerns mitigation plan of the company	√	_	
1.5(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with jurisdiction thereof, i.e., actual position shall be explained to the shareholders in the next AGM	√	_	
1.5(xxvi)	Declaration or certification by the CEO and the CFO to the board as required under condition No:.3(3) shall be disclosed as per Annexure-A;	√	_	
1.5(xxvii)	The report as well as certificate regarding compliance of conditions of the code as required under condition No.9 shall be disclosed as per Annexure-B & Annexure-C;	√	_	
1.5 (xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	√	_	
1(6)	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with BSS as adopted by the Institute of Chartered Secretaries of Bangladesh	√	_	
1(7)	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer:**			
1(7)(a)	The board shall lay down a code of conduct based on the recommendation of the NRC at condition No.6 for the chairperson of the board, other board members & CEO of the company	√		
1(7)(b)	The code of conduct as determined by the NRC shall be posted in the website of the company among others prudent conduct & behavior; confidentiality; conflict of interest; compliance with laws, rules & regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency	√	_	
2.00	**Governance of Board of Directors of Subsidiary Company:** The Company does not have any Subsidiary company			
2 (a)	Provisions relating to the composition of board of holding company shall be made applicable to the composition of the board of subsidiary company	_	_	Not applicable
2 (b)	At least one (1) independent director of the board of the holding company shall be a director in the board of subsidiary company	_	_	Not applicable
2 (c)	The minutes of the subsidiary company shall be placed for review at the following board meeting of the holding company	_	_	Not applicable

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
2 (d)	The minutes of the respective board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also	_	_	Not applicable
2 (e)	The audit committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company	_	_	Not applicable
3.	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS):**			
3 (1)	**Appointment**			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√	_	
3(1)(b)	Position of MD, CFO, HIAC and CS shall be filled by different individuals The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√	_	
3(1)(c)	The MD or CEO, CFO, HIAC and CS shall not hold any executive position in any other company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;	√	_	
3(1)(d)	The Board shall clearly define their respective roles, responsibilities and duties of CFO, HIAC & CS	√	_	
3(1)(e)	The MD or CEO, CFO, HIAC and CS shall not be removed from their position without approval of Board as well as immediate dissemination to the commission & stock exchange(s).	√	_	
3(2)	**Requirements to attend BOD's Meetings**			
	The MD or CEO, CFO, HIAC and CS shall attend Board of Directors meeting The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√	_	
3(3)	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO):**			
3(3)(a)	The MD or CEO and CFO shall certify to the board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	√	_	
3(3)(a) (i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√	_	
3(3)(b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws	√	_	
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the annual report	√	_	Included in the Annual Report

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
4	**Board of Directors' committees:** For ensuring good governance in the company, the Board shall have at least the following sub-committees:			
4(i)	Audit Committee	√	_	
4 (ii)	Nomination and Remuneration Committee	√	_	
5	**Audit Committee**			
5(1)	**Responsibility to the Board of Directors**			
5 (1)(a)	Audit Committee shall be the sub-committee of the Board of Directors	√	_	
5 (1)(b)	The committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√	_	
5 (1)(c)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing	√	_	
5 (2)	**Constitution of the Audit Committee:**			
5 (2)(a)	The Audit Committee shall be composed of at least three (3) members	√	_	Audit committee comprised with the Three members including One Independent Directors.
5 (2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√	_	Audit committee comprised by the Two Non-executive Directors and One Independent Directors.
5 (2)(c)	All members of the audit committee should be financially literate and at least one member shall have accounting or related financial management experience and 10 (ten) years of such experience.	√	_	
5 (2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√	_	
5 (2)(e)	The company secretary shall act as the secretary of the committee	√	_	
5 (2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) Independent Director.	√	_	
5(3)	**Chairperson of the Audit Committee**			
5 (3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√	_	The Independent Director **Mr. Md. Anwar Hossain**, FCA is the Chairperson

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5 (3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√	_	
5 (3)(c)	Presence of Chairman of the Audit Committee in the Annual General Meeting	√	_	
5 (4)	**Meeting of the Audit Committee:**			
5 (4) (a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	√	_	Audit Committee held 4 meetings during the year
5 (4) (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√	_	
5 (5)	**Role of Audit Committee:**			
5 (5) (a)	Oversee the financial reporting process	√	_	
5 (5) (b)	Monitor choice of accounting policies and principles	√	_	
5 (5) (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√	_	
5 (5) (d)	Oversee hiring and performance of external auditors	√	_	
5 (5) (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√	_	
5 (5) (f)	Review along with the management, the annual financial statements before submission to the Board for approval;	√	_	
5 (5) (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√	_	
5 (5) (h)	Review the adequacy of internal audit function	√	_	
5 (5) (i)	Review the Management's discussion and analysis before disclosing in the annual report	√	_	
5 (5) (j)	Review statement of significant related party transactions submitted by the management	√	_	
5 (5) (k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	_	_	No such case occurred
5 (5) (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√	_	

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5 (5) (m)	Oversee proceeds raised through initial public offering/ repeat public offering/rights issue the company shall disclose to the audit committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital etc.), on a quarterly basis, as a part of their quarterly declaration of financial results oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	_	_	Not applicable
5 (6)	**Reporting of the Audit Committee:**			
5 (6) (a)	**Reporting to the Board of Directors:**			
5 (6) (a) (i)	The audit committee shall report on its activities to the board of directors	√	_	
5 (6)(a)(ii)	Audit committee immediately report to the Board on the following findings-			
5 (6)(a)(ii)(a)	Report on conflict of interest	_	_	No such case occurred
5 (6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect in the internal audit & compliance process or in the financial statement	_	_	No such case occurred
5 (6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	_	_	No such case occurred
5 (6)(a)(ii)(d)	Any other matter which deems necessary shall be disclosed to the board of directors immediately	_	_	No such case occurred
5 (6) (b)	Reporting to the authorities: If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and discussed accordingly with the Board and management but they unnecessarily ignored, then inform to commission regarding the findings, upon reporting of such matters to the Board for 3 times or completion of 6(six) months from the date of first reporting to Board, whichever is earlier.	_	_	No such case occurred
5 (7)	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	_	_	No such case occurred
6	**Nomination and Remuneration Committee (NRC)-**			
6(1)(a)	Nomination committee is a sub-committee of the Board	√	_	
6(1)(b)	NRC shall assist the board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors & top-level executives as well as considering remuneration of directors, top level executive	√	_	

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√	_	
6 (2)	**Constitution of the NRC**			
6(2)(a)	The committee shall comprise of at least 3 members including an independent director	√	_	NRC comprised with two Non-Executive Directors and one Independent Director.
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;	√	_	All members of NRC comprised with the Non-Executive Directors
6(2)(c)	Members of the committee shall be nominated and appointed by the board	√	_	
6(2)(d)	The board shall have authority to remove and appoint any member of the committee	√	_	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the committee or any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) of occurring such vacancy	_	_	No such case occurred
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/ or member(s) of staff shall be required or valuable for the Committee;	_	_	No such case occurred
6(2)(g)	Company secretary shall act as the secretary of the committee	√	_	
6(2)(h)	Quorum of the NRC shall not constitute without attendance of at least an independent director	√	_	
6(2) (i)	No member of the NRC shall receive any remuneration other than Directors' fees or honorarium from the company	√	_	
6 (3)	**Chairperson of the NRC:**			
6(3)(a)	The board shall select one member of the NRC to be chairperson of the committee who shall be an Independent Director	√	_	Independent Director Mr. Md. Humayun Kabir is the NRC Chairperson
6(3)(b)	In the absence of chairperson of NRC, the remaining members may elect one of themselves as chairman of the meeting.	√	_	No such case occurred.
6(3)(c)	The chairperson of NRC shall attend the AGM and in the absence of regular chairperson, any member from the NRC shall be selected to attend in AGM	√	_	
6 (4)	**Meeting of the NRC**			
6(4)(a)	The NRC shall conduct at least 1 meeting in a financial year	√	_	The NRC held one meeting during the year.
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	_	_	No Such Event Occurred

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√	_	
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√	_	
6 (5)	**Role of the NRC**			
6(5)(a)	NRC shall be independent and responsible or accountable to the board and shareholders	√	_	
6 (5) (b)	NRC shall oversee among others the following matters and make report with recommendation to the Board-			
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of director and recommend policy to Board relating to remuneration of the directors, top level executive considering the following-	√	_	
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully	√	_	
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√	_	
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of company and its goals	√	_	
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√	_	
6(5)(b)(iii)	Identifying persons who are qualified to become directors and top level executive in accordance with the criteria laid down and recommend their appointment and removal to the board	√	_	
6(5)(b)(iv)	Formulating the criteria for evaluation of independent directors and the board	√	_	
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement or promotion criteria; and	√	_	
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies	√	_	
6(5)(b)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7	**External or Statutory Auditors-**			
7(1)	The Company shall not engage its external or statutory auditors to perform the following services-			
7(1)(i)	Non-engagement in appraisal or valuation services or fairness opinions	√	_	
7(1)(ii)	Non-engagement in financial information systems design and implementation	√	_	
7(1)(iii)	Non-engagement in Book-keeping or other services related to the accounting records or financial statements	√	_	
7(1)(iv)	Non-engagement in Broker-dealer services	√	_	
7(1)(v)	Non-engagement in Actuarial services	√	_	
7(1)(vi)	Non-engagement in Internal audit or special audit services	√	_	

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
7(1)(vii)	Non-engagement in any other service that the audit committee determines	√	_	
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition: 9(1) and	√	_	
7(1)(ix)	Non-engagement any other service that creates conflict of interest.	√	_	
7(2)	No partner or employees and family members of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	√	_	
7(3)	Representative of external or statutory auditors shall remain present in the shareholders meeting (AGM or EGM) to answer the queries of the shareholders	√	_	
8	**Maintain a Website by the Company-**			
8(1)	The company shall have an official website linked with the websites of the stock exchange	√	_	www.ifadautos.com
8(2)	The company shall keep the website functional from the date of listing	√	_	
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s)	√	_	
9	**Reporting and Compliance of Corporate Governance-**			
9(1)	Obtaining Certificate from a professional accountant/ Secretary regarding compliance of conditions of Corporate Governance Guidelines of the BSEC on a yearly basis and disclose it in the Annual Report	√	_	
9(2)	The professional who will provide the certificate on compliance of the code shall be appointed by the shareholders in Annual General Meeting	√	_	
9(3)	The directors of the company shall state, in accordance with the **Annexure-C** attached, in the directors' report whether the company has complied with these conditions	√	_	

AUDIT COMMITTEE & REPORT

As per the conditions of the BSEC CGC, the Board has constituted an Audit Committee to assist in discharging its governance responsibilities. The Audit Committee is one of the key sub-committees of the Board. For the year 2024-25, the Committee consisted of 1 Independent Director and 2 Non-Executive Directors. The Board has appointed an Independent Director as the Chairman of the Committee, in accordance with the relevant guidelines.

As per its Terms of Reference and the BSEC Corporate Governance Code dated 3 June 2018, the Audit Committee is required to hold at least four (4) meetings each year. During the year ended 30 June 2025, the Committee held four (4) meetings. Details of the meetings and the members' attendance are disclosed in the Report of the Audit Committee.

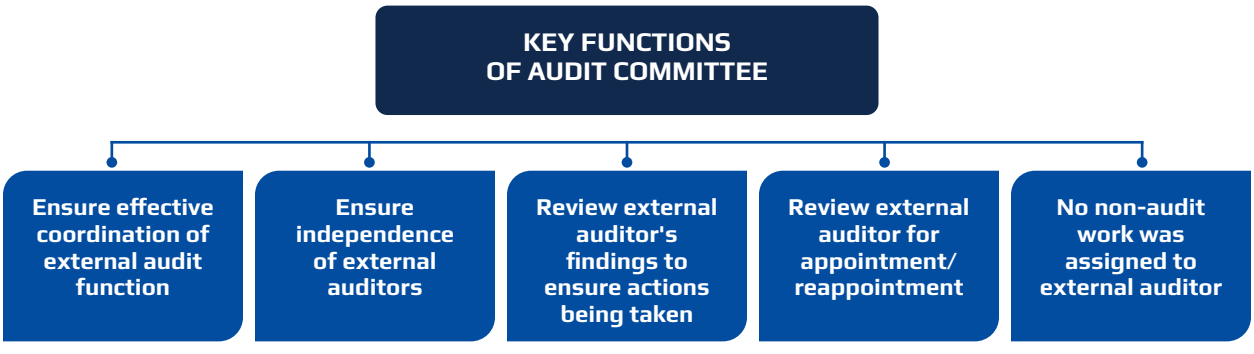
THE AUDIT COMMITTEE AND INTERNAL CONTROL AND COMPLIANCE

As per regulatory requirements, members of the Audit Committee are proficient in finance and financial matters, enabling them to analyze and interpret financial statements effectively in order to discharge their duties and responsibilities. At the invitation of the Audit Committee, the Managing Director & CEO, Chief Financial Officer (CFO), Head of Internal Audit & Compliance, and External Auditors attend the Committee meetings as invitees.

In accordance with the BSEC CGC, the Company Secretary serves as the Secretary of the Audit Committee. The Audit Committee members hold private meetings with the External Auditors to discuss their independence and any material observations, as needed. The Committee also holds discussions with the Head of Internal Audit & Compliance in the absence of any Executive Directors or Company Management.

RESPONSIBILITIES OF THE AUDIT COMMITTEE INCLUDE THE FOLLOWING:

- To ensure compliance with accounting policies, standards and principles and monitoring the integrity of the financial reporting process.
- To mitigate risks and monitor the internal controls and business risk management process.
- To oversee the selection and performance of external auditors, which ensures that the statutory auditors are not involved in the Company, which is also restricted under regulatory guidelines.
- To monitor and review the effectiveness of the internal audit function.
- Addressing matters as outlined in the Terms of Reference of the Audit Committee.
- To assist the Board and/or its Audit Committee in discharging its governance responsibilities
- To formulate the scope, functioning, periodicity and methodology for conducting the internal audit, after consulting with Audit Committee
- For providing independent reassurance to the Boards, through the Managing Director and the Audit Committee, that all major risks affecting the achievement of Company's objectives are adequately understood and managed
- To perform an objective evaluation of the existing risk and internal control framework
- To perform a systematic analysis of business processes and associated controls
- To deliver a source of information on major frauds and irregularities
- To review the compliance framework and specific compliance issues
- To review operational and financial performance through annual audits
- To review and recommend the standard operating procedures and processes flow documentation
- Such other duties as may be assigned by the Board and Audit Committee from time to time.



INTERNAL CONTROLS AND RISK MANAGEMENT

The Company has robust systems for Internal Audit and Business Risk assessment and mitigation. The Internal Audit plan is approved by Audit Committee at the beginning of every year. The conduct of Internal Audit is oriented towards the review of internal controls and risks in the Company's operations, sales offices, warehouses and centrally

controlled businesses and functions. Every quarter, the Audit Committee is presented with a summary of significant audit observation and follow-up actions thereon. The Company perceives business risks both at local and global perspective. Business Risk Assessment procedures have been set in place for self-assessment of business risks, operating controls and compliance with Policies/Standard Operating Procedures. There is an ongoing process to track the evolution of risks and delivery of mitigating action plans.

HEAD OF INTERNAL AUDIT & COMPLIANCE (HIAC)

The internal audit function plays a crucial role in ensuring robust governance, risk management, and operational efficiency within the Company. Key responsibilities include:

- Audit Planning: Developing risk-based annual audit plans that align with business objectives and internal control frameworks.
- Internal Controls: Establishing and maintaining a strong internal control environment to facilitate smooth business operations.
- Regulatory Compliance: Verifying adherence to internal policies and external regulations to mitigate risks.
- Risk Assessment: Identifying vulnerabilities, analyzing risks across various operational areas, and recommending mitigation strategies.
- Reporting: Preparing preliminary audit reports, conducting exit meetings to obtain management feedback, and presenting findings to the Board and auditors.
- Fraud Investigations: Conducting special investigations into allegations of fraud or forgery, providing insights and preventive recommendations.
- Assurance Framework: Aligning internal audits with other assurance frameworks to enhance governance and risk oversight. Audit Plan Development: Preparing a risk-based internal audit plan annually for the Audit Committee's review and approval.
- Advisory Role: Providing expert guidance on special audits, identifying gaps, recommending risk mitigation strategies, and proposing cost-saving measures.
- Documentation and Monitoring: Maintaining a detailed system to record audit plans, work papers, findings, reports, and follow-up audits for continuous improvement. Policy Recommendations: Suggest updates to policies and procedures to enhance operations and strengthen internal controls.

Through these responsibilities, the internal audit function ensures the Company operates with transparency, accountability, and regulatory compliance, supporting long-term sustainability and stakeholder confidence.

REPORTING OF THE AUDIT COMMITTEE

The Audit Committee reports directly to the Board of Directors and, under certain circumstances, may also report to the BSEC. When reporting to the Board of Directors, the Audit Committee shall immediately notify the Board in the following cases:

- On conflict of interest;
- Suspected or confirmed fraud, irregularity, or material defects in the internal control system;
- Suspected infringement of laws, including securities-related laws, rules and regulations;
- Any other matter that requires immediate disclosure to the Board of Directors

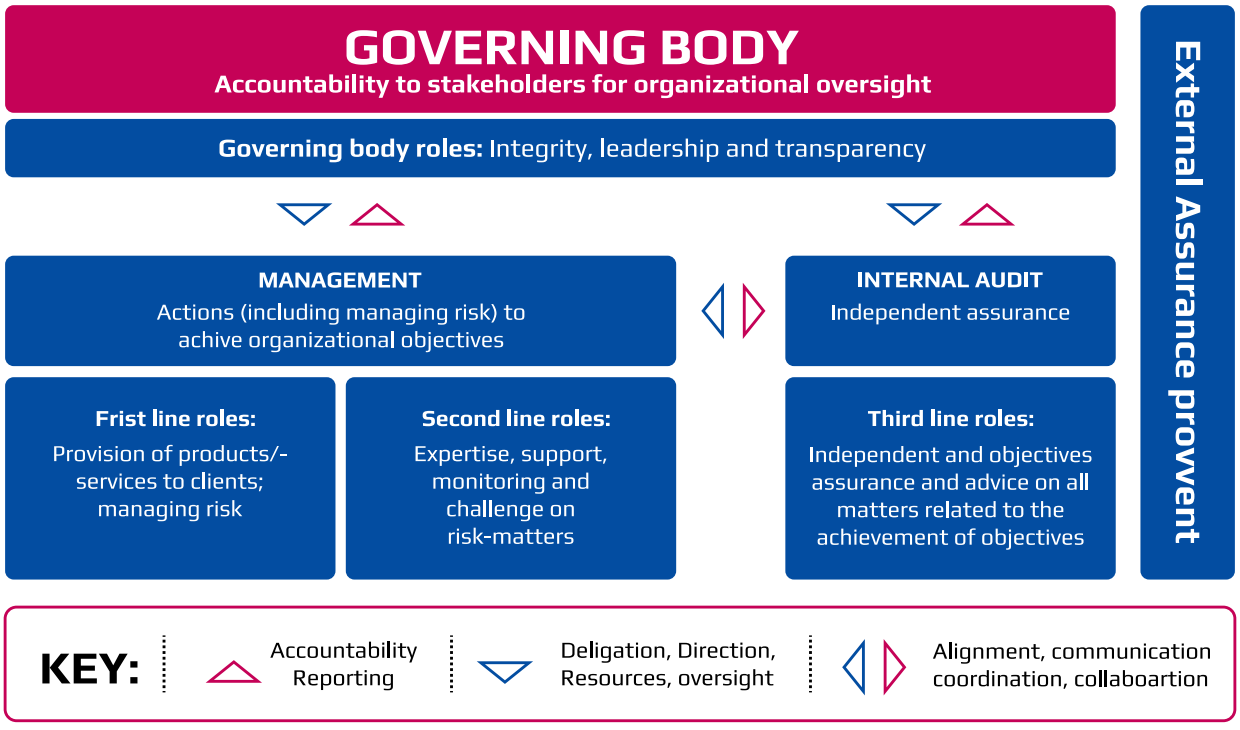
No such issues arose at IFAD AUTOS PLC during the year ended 30 June 2025.

Effective Internal Control Processes:

The Board ensures effective control processes within the organization by delegating responsibilities to Board committees and a Top Management Leadership Team, which plays a key role in managing the business in line with corporate governance norms. Additionally, the Board ensures that adequate internal controls are in place, supported by a robust risk management framework.

IFAD AUTOS PLC's internal control assurance framework, designed based on the "3 Lines of Defense" model, is outlined below:

The IIA's three Line Model

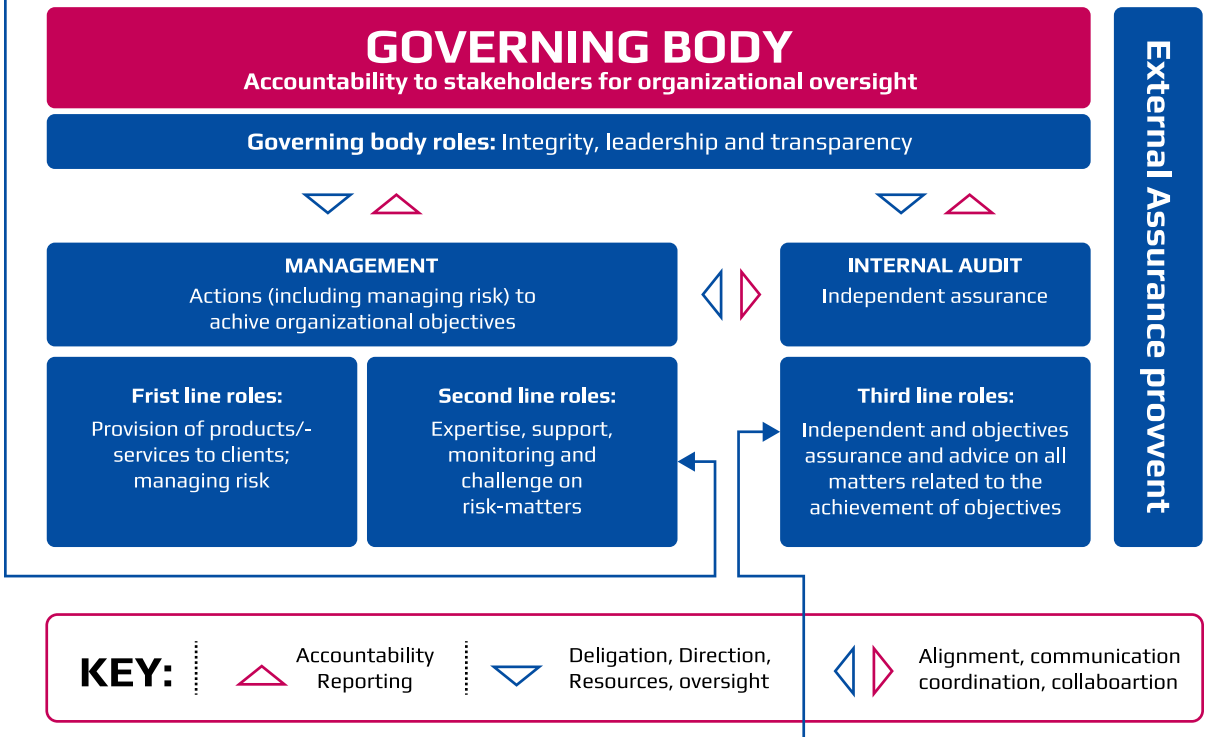


INTERNAL CONTROL ASSURANCE FRAMEWORK

Teams	1ST LINE OF DEFENSE	
	Control Operating System	
All Business Units	Delegation of Authority	Record Management & Data Protection Policy
	Sales & Distribution Guideline	Treasury Policy
	Credit Management Policy	Recruitment Policy
	Procurement Policy	Performance Management Policy
	Stock Management & Inventory Policy	Leave & Attendance Policy
	Quality Control Protocol	IT General Control
	Distributor Manual	EHS Policy
	Raw Materials Supply Manual	Agreement Policy
	Fixed Asset policy	Office Security Policy

2ND LINE OF DEFENSE		
Teams	**Assessment Tools**	**Frequency**
• Center of Excellence • Business Control Team • Compliance • Environment, Health & Safety • IDT Security • Security	Risk Management Committee (RMC)	Biannually
	Compliance	Audit Committee (AC) Approved
	Standard of Business Conduct (SOBC)	Annually
	Immediately Reportable Incidence	Ad-hoc
	Speak Up	Ad-hoc
	business partener Reviews	Per plan

The IIA's three Line Model



3RD LINE OF DEFENSE		
Teams	**Assessment Tools**	**Frequency**
• Internal Audit	International Audit	Per Audit Plan & AC Approval
	Local Audit	AC Approved

REPORT OF THE AUDIT COMMITTEE (FOR THE YEAR ENDED 30TH JUNE 2025)

PURPOSE AND POSITION OF AUDIT COMMITTEE

The Audit Committee (the Committee) is a subcommittee of the Board, appointed by and accountable to the Board of Directors, in accordance with the Code of Corporate Governance issued by the Bangladesh Securities and Exchange Commission (BSEC) on 3 June 2018. The scope of the Audit Committee at IFAD Autos PLC. is defined by its Terms of Reference (TOR), which are in turn shaped by the BSEC Code of Corporate Governance. These responsibilities include, but are not limited to, exercising oversight over:

- **The internal control system of the Company**
- **Financial reporting and risk management**
- **The Internal Control and Compliance department**
- **Compliance with regulatory requirements**

The Committee is authorized to investigate any matter within its terms of reference, access all documents and information of the Company, seek information from any Director or employee of the Company and co-opt any resource (including external professional assistance) it deems fit in order to fulfill its duties. However, the Committee has no executive function and its primary objective is to review and challenge. rather than assume responsibility for any matters within its limit.

The Committee also assists the Board in ensuring that the financial statements reflect a true and fair view of the state of affairs of the Company and ensure a sound monitoring and financial surveillance system within the business. The Committee is accountable to the Board and the duties and responsibilities of the Committee are clearly set forth in writing.

The Committee provides a summary of its activities to shareholders and other interested parties through this report. The Committee Chairman also attends all general meetings of the Company's shareholders to address any questions regarding the Committee's activities.

Composition of the Audit Committee:

At IFAD Autos PLC., the Company's internal control and compliance mechanism is superintended by the Board's Audit Committee, required under condition 5 of Corporate Governance Guideline of BSEC, with certain specific assignments under its Terms of Reference (TOR), which comprises three members, including one Independent Directors of the Company. Mr. Md. Anwar Hossain, M.Com, FCA is the Chairman of the Audit Committee and is an independent Director on the Board of the Company.

The committee's role is to ensure and maintain a direct link between the Board and both the internal and external audit functions of the Company.

The Audit Committee comprises of the following members:

Name of the Member of the Committee	Representation in Board	Representation in Committee
Mr. Md. Anwar Hossain, M.Com, FCA	Independent Director	Chairperson
Mr. Taskeen Ahmed	Non-Executive Director	Member
Mr. Tashfeen Ahmed	Non-Executive Director	Member
Mr. Md. Sazzad Hossain Talukdar, FCS	Company Secretary	Secretary

As required by regulatory guidelines, all members are financially literate and capable of analyzing and interpreting financial statements to effectively discharge their duties and responsibilities as members of the Audit Committee.

Meetings of the Audit Committee:

The committee met 04 (four) times during the financial year 2024-25. Members of the Audit Committee attended the meetings which were headed by the Chairman of the Committee, Mr. Md. Anwar Hossain, M.Com, FCA. In addition to the members and the Secretary to the committee meetings were also attended by the Head of Internal Audit and Compliance and the Chief Financial Officer of the Company as special invitees for necessary information to be obtained for appropriate forward action.

Secretary of the Audit Committee:

The Company Secretary attended all the meetings of the Audit Committee as he is, by default, the Secretary to the Audit Committee.

Attendance to Audit Committee meetings:

Audit Committee meetings and member attendance for the year ended 30th June 2025 is provided below:

Name of the Member of the Committee	Representation in Committee	Attendance
Mr. Md. Anwar Hossain, M.Com, FCA	Chairperson	3
Mr. Taskeen Ahmed	Member	3
Mr. Tashfeen Ahmed	Member	4
Mr. Md. Sazzad Hossain Talukdar, FCS	Secretary	4



Terms of reference (TOR) of the Audit Committee:

The duties and responsibilities of the Audit Committee is determined by its TOR, referred to by condition no. 6 of the new Corporate Governance Code issued by BSEC dated 3rd June 2018. The TOR is periodically reviewed and revised with the concurrence of the Board of Directors. The Audit Committee is responsible to and reports to the Board of Directors.

Roles and responsibilities:

The roles and functions of the Audit Committee are further regulated by the rules governing the Audit Committee, as specified by the "Corporate Governance Code" issued by BSEC. The committee is empowered to monitor, review and examine:

- The integrity of the financial statements.
- The Company's external auditor's qualifications and independence, the performance and effectiveness of the Company's internal and external audit, internal controls, evaluation of operational risk, and compliance with legal and regulatory requirements.
- Any matter relating to the financial statements of the Company.
- Review of the efficiency of internal control systems and procedures in place.
- Review of the quality of accounting policies and adherence to statutory and regulatory guidelines.
- Review of the Company's annual report and accounts and interim financial statements prepared for disclosure before submission to the Board.
- Ensure that a well-managed and sound financial reporting system is in place to provide timely and reliable information to the Board, the management, regulatory authorities and other stakeholders.
- Ensure that the Company's policies are firmly anchored on the highest standards of good governance practices and its operations conform to the highest ethical standards in the best interests of all stakeholders

Summary of Activities

The following activities were carried out by the Audit Committee during the financial year ended 30th June 2025.

Reviewing financial reporting:

Reviewed the quarterly, half-yearly and interim financial results of the Company,

focusing particularly on:

- Any significant changes to accounting policies and practices.
- Significant adjustments arising from audits.
- Compliance with applicable financial reporting standards and other legal and regulatory requirements.
- The going concern assumption.

The committee also reviewed the annual financial statements of the Company prior to submission to the Board for its approval. The review was to ensure that the financial reporting and disclosures were in compliance with the provisions of the Companies Act, 1994, securities laws, applicable accounting standards (IFRS, BFRS) and other relevant regulatory requirements.

Reviewing related party transactions:

To review any related party transactions and conflict of interest that may arise within the Company, including any transaction, procedure or conduct raising issues of management integrity.

Preparation of Audit Committee reports:

To prepare the annual audit committee report and submit it to the Board. The report specifies the composition of the Audit Committee, terms of reference, number of meetings held and attendance thereon, summary of activities and performance of internal audit services.

Review and ensuring internal control and risk management:

- To review risk management and corporate governance framework adopted within the Company and to be satisfied that the methodology deployed allowed the identification, analysis, assessment, monitoring and communication of risks in a regular and timely manner.
- To review and ensure compliance with established internal policies, standards, guidelines and procedures.
- To obtain assurance that proper control has been designed and implemented prior to the commencement of major changes within the Company.

Monitoring internal audit:

- Reviewed the annual audit plans, including the audit methodology, in assessing and rating risks of auditable areas to ensure adequate scope and comprehensive coverage on the audit activities of the Company. Reviewed the effectiveness of the audit process, resource requirements for the year and performance of the internal audit.
- Reviewed the internal audit reports, which encompassed audit issues, audit recommendations and management's response to these recommendations. Improvement actions in the areas of internal controls and systems and efficiency enhancements, as suggested by internal auditors, were discussed with the management.
- Reviewed implementation of these recommendations through follow-up audit reports to ensure all key areas were adequately addressed.
- Suggested additional scope for improvement in areas of internal control and systems and efficiencies improvement.

Responsibility related to external audit:

The committee met with external auditors at the conclusion of the annual audit, in the absence of the management, and reviewed their findings and observations and the management's response thereto.

- Reviewed with the external auditors about their audit scope, audit strategies and audit plans in place for the year and their proposed fee and review of the statement of internal control.
- Reviewed the external audit reports and areas of concern highlighted in the management letter, including the management's response to the findings of the external auditors.
- Reviewed and evaluated factors related to the independence of the external auditors and assisted them in preserving their independence.
- Reviewed the performance of the external auditors and made recommendations to the Board on their appointment and fees.

Reporting of the Audit Committee:

i. Reporting to the Board of Directors.

The Audit Committee reports on its activities to the Board of Directors. The committee immediately escalates its concerns to the Board in case of the following findings:

- Report on conflict of interest.
- Suspected or presumed fraud or irregularity or material defect/s identified in the internal audit and compliance process or in the financial statements.
- Suspected infringement of laws, including securities related laws, rules and regulations.
- Any other matter which the committee deems necessary shall be disclosed immediately to the Board.

The Audit Committee further ensures that, in compliance with condition no. 5 of the Corporate Governance Code of BSEC notification no. SEC/CMRRCD/2006-158/207/admin/80 dated 3 June 2018, the Chief Executive Officer and Chief Financial Officer of the Company have certified before the Board that they have comprehensively reviewed the financial statements of the Company for the year ended 30th June 2025 and to the best of their knowledge and belief:

- These statements do not contain any material fact or contain statements that might be misleading.
- These statements collectively present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- There are, to the best of their knowledge and belief, no transaction entered into by the Company during the year which are fraudulent, illegal or in violation of the Code of Conduct of the Company's Board of Directors or its members.

ii. Reporting to the authorities:

The Audit Committee reports to the Board on issues that may have a material impact on the financial conditions and operations. The committee also discusses with the Board and the management if any rectification is necessary. If the committee finds that such rectification has been unreasonably ignored, it reports such findings to the BSEC upon reporting such matters to the Board three times or upon completion of a period of 6 months from the date of first reporting to the Board, whichever is earlier.

iii. Reporting to shareholders and general investors:

Reporting on activities carried out by the Audit Committee, including any report made to the Board under condition no. 5 (6) (a)(i) of the BSEC Corporate Governance Code during the year shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the Company.

Evaluation of the Committee:

An evaluation on the effectiveness of the committee was carried out by the other members of the Board of Directors and the committee has been found to be effective.

Recommendation:

The Audit Committee recommended to the Board that MRH Dey & Co., Chartered Accountants to be appointed as Statutory Auditors of the company for the financial year ending June 30, 2026 subject to the approval of the members at the forthcoming 37th Annual General Meeting of the Company.

Report authorization:

The Audit Committee's report is made in accordance with the resolution of the Board of Directors on 12 November 2025.

Conclusion

I offer my sincere thanks to the members of the Audit Committee for their valuable wisdom, guidance and support towards ensuring the proper and sufficient functioning of committee for the financial year 2024-2025.



Mr. Md. Anwar Hossain, M.Com, FCA

Independent Director

Chairperson of the Committee

NOMINATION AND REMUNERATION COMMITTEE & REPORT

Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC) is the subcommittee of the Board. The Nomination and Remuneration Committee presented a report under condition no. 6 of the Corporate Governance Code, 2018 issued by the Bangladesh Securities and Exchange Commission (BSEC). The NRC is constituted and governed by the Corporate Governance Code, 2018.

Role of the Committee:

The NRC shall assist the Board in the formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences, and independence of directors and top-level executives as well as a policy for the formal process of considering remuneration of directors, and top-level executives.

Present Members of the Nomination and Remuneration Committee (NRC):

Name of the Member of the Committee	Representation in Board	Representation in Committee
Mr. Md. Humayun Kabir	Independent Director	Chairperson
Mrs. Nilufar Ahmed	Non-Executive Director	Member
Mr. Taskeen Ahmed	Non-Executive Director	Member
Mr. Md. Sazzad Hossain Talukdar, FCS	Company Secretary	Secretary of the Committee



MEMBERS PROFILE

Mr. Md. Humayun Kabir

Independent Director
Chairperson of the Committee

Mr. Md. Humayun Kabir, former Joint Secretary of the Ministry of Industries, brings decades of multifaceted experience in public service, law, and education. He holds a BA in Social Science from the University of Chittagong, an MA in English from the University of Dhaka, an MBA in HRM from Stamford University, and an LL.B from the National University of Bangladesh.

A practicing lawyer and member of the Dhaka Bar Association, Mr. Kabir has held leadership roles including Director of HR at Daffodil International University and CEO of an agro-based ISC. His work spans coordination of large-scale development programs involving education, law, land, disaster management, and more. He has participated in various international training programs and visited numerous countries as part of his professional engagements.

Mrs. Nilufar Ahmed
Director
Member of the Committee

Mrs. Nilufar Ahmed, a dedicated leader and dynamic presence within the IFAD Group, holds an M.A. from the University of Dhaka (1983). Since 1987, she has played a pivotal role in guiding the Group's expansion and strategic operations.

She is a Director across several key IFAD subsidiaries including IFAD Autos PLC., IFAD Multi Products Ltd., IFAD Agro Complex Ltd., IFAD Enterprises Ltd., IFAD Information & Technology Ltd., and IFAD Beverage Ltd. She also serves as Managing Director of IFAD Automobiles Ltd. and holds substantial shares in IFAD Motors Ltd. and IFAD Salt and Chemical Ltd.

Apart from her corporate responsibilities, she is actively involved in social activities and is a permanent member of the Dhaka Ladies Club. Known for her graceful personality, she is also a nurturing mother to three sons who are integral to the IFAD legacy.

Mr. Taskeen Ahmed
Director
Member of the Committee

Mr. Taskeen Ahmed, Director of IFAD Autos PLC. and Gulf Oil Bangladesh, is the second son of the Chairman and a forward-thinking leader in the Group's growth trajectory. He holds a Bachelor's degree from Rutgers University, USA, and an MBA from North South University, Bangladesh.

Joining the company at an early age, Mr. Taskeen's leadership acumen quickly became evident. His sharp business instincts and modern outlook played a critical role in strengthening the Group's corporate culture and market presence. Since joining IFAD in 1999, he has contributed to an exponential increase in turnover and operational efficiency.

Mr. Taskeen is currently serving as the President of the Dhaka Chamber of Commerce & Industry (DCCI). He has also previously served as the President of the India-Bangladesh Chamber of Commerce and Industry (IBCCI). Beyond his professional activities, he remains actively engaged in philanthropic endeavors, maintaining a strong connection to his roots.

Duties and responsibilities of the Nomination and Remuneration Committee (NRC):

Duties, Responsibilities, and Jurisdiction of the Nomination and Remuneration Committee (NRC)

The duties, responsibilities, and jurisdiction of the Nomination and Remuneration Committee (NRC) are defined in its Terms of Reference (TOR), which are aligned with the provisions of the Corporate Governance Code, 2018.

In accordance with its TOR, the NRC is responsible for the following key functions:

1. **Board Diversity Policy:**
   To devise a policy on Board diversity, taking into consideration factors such as age, gender, experience, ethnicity, educational background, and nationality.
2. **Remuneration Structure:**
   To determine the remuneration of directors and top-level executives, ensuring an appropriate balance between fixed and incentive pay. The structure reflects both short- and long-term performance objectives aligned with the company's operational goals and overall strategy.
3. **Identification and Recommendation of Candidates:**
   To identify individuals qualified to become directors or to be appointed in top-level executive positions, in line with the prescribed criteria, and to recommend their appointment or removal to the Board.
4. **Performance Evaluation Criteria:**
   To formulate the criteria for evaluating the performance of independent directors.
5. **Human Resources and Talent Management:**
   To identify the company's human resource needs at different levels and to determine the criteria for selection, transfer, replacement, and promotion. The Committee also develops, recommends, and conducts an annual review of the company's human resources and training policies, as well as any other services as determined by the Board of Directors from time to time.

Meeting and attendance for the financial year 2024-2025

The attendance records of the members of the committee are as follows:

Name of the Member of the Committee	Representation in Committee	Attendance
Mr. Md. Humayun Kabir	Chairperson	1
Mrs. Nilufar Ahmed	Member	1
Mr. Taskeen Ahmed	Member	1
Mr. Md. Sazzad Hossain Talukdar, FCS	Secretary to the committee	1

NOMINATION AND REMUNERATION COMMITTEE REPORT

Activities and Functions of the Nomination and Remuneration Committee (NRC)

During the reporting period, the Nomination and Remuneration Committee (NRC) undertook the following key activities:

Review and Recommendation on the Re-appointment of Existing Independent Directors:

The Committee recommend the reappointment of Mr. Md. Humayun Kabir and Mr. and Mr. Md. Anwar Hossain M.Com, FCA as independent directors of the company for another tenure (3years).

Policy Review:

The Committee reviewed the existing policies of the Company to ensure they remain relevant, effective, and aligned with current regulatory and business requirements.

The Nomination and Remuneration Committee expresses its appreciation to the management and the Board of Directors for their continued support and cooperation in facilitating the Committee's responsibilities.

For and on behalf of the Nomination and Remuneration Committee

Md. Humayun Kabir
Chairperson
Nomination and Remuneration Committee
Sub-Committee of the Board

RISK AND MANAGEMENT PERCEPTION

Risk Exposure:

An investment in equity shares involves a high degree of risk. The Company is operating in an industry involving both external and internal risk factors having direct as well as indirect effects on the investment by the investors. All the investors should carefully consider all of the information in these financial statements, including the risk factors, both external and internal, and management perception there about enumerated hereunder before making an investment decision. If any of following risks actually occurs, their business, result of operations and financial condition could suffer, the trading price of their equity shares decline, and investors may lose all or part of their investment.

The company exposure to following risks described in the subsequent paragraph:

Financial Risk

i. Credit Risks;
ii. Market Risks; and
iii. Liquidity risks.

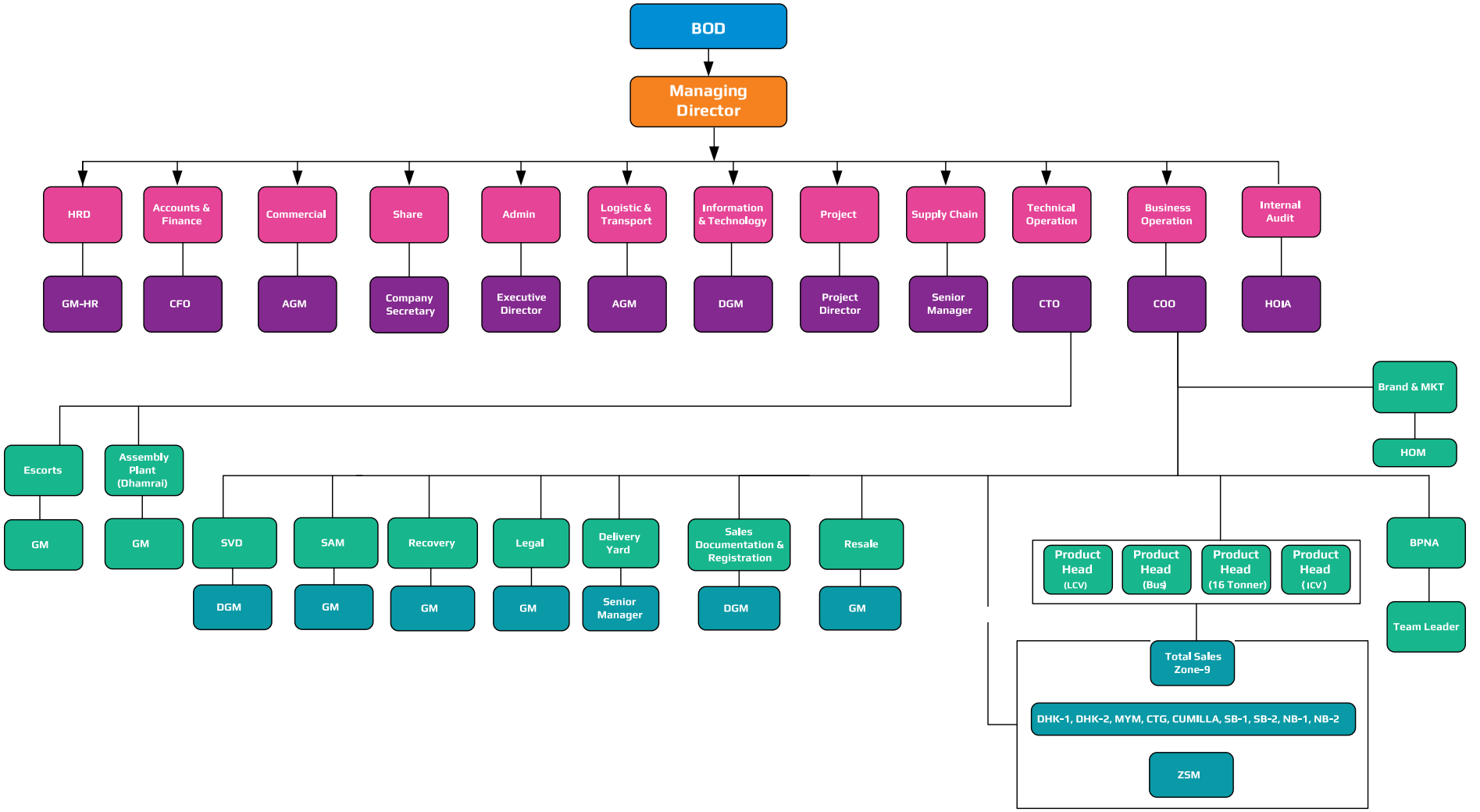
Non-Financial Risk

i. Operational Risks;
ii. Industry and technology-related Risks;
iii. Distribution risks.
iv. Potential or existing government regulations Risks;
v. Potential changes in global or national policies;
vi. History of Non-operation.

i. Credit Risks Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The company has allowed to debtors with the terms & conditions and the exposure to credit risk is monitored on an ongoing basis to ensure collection within stipulated time. Debtors are categorized according to their risk profile-i.e. frequency of payment, legal status, financial condition etc. Accounts and other receivable consist of Accounts Receivables and Other Receivable. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.	**Management perception** Market for imported commercial vehicles in Bangladesh is growing at an exponential rate with growth of urbanization and incremental income level of consumers along with their preference to convenience. In spite of high growth of this market, there is scarcity of investment in this sector which creates a demand-supply enabling the Company to penetrate and capture the leading position with its unique branding and positioning strategy taking opportunity of this fast growing market.
Market Risks: Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the Company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company to increase their customer base.	Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.
ii. Currency risk If exchange rate increases against local currency import costs increase resulting in decrease in profit margin. The currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. The company experiences currency risks on purchase of raw material, spare parts, accessories and capital items. Most of company's foreign currency purchases are denominated in USD.	**Management perception** The products of the company are sold against local currency and payments for raw materials are made mostly in foreign currency. The exchange rate of the country traditionally witnessed upward trends. If foreign exchange rate rises, it will affect the whole market of the commercial vehicles. The sales price of the commodities is adjusted for exchange fluctuation accordingly. Since, IAL has a good brand image in the market; exchange fluctuation will not affect its sales. Therefore, volatility of exchange rate will have little impact on profitability of the Company.
iii. Interest risk: Interest rate is concerned with borrowed funds of short term & long-term maturity. Interest rate risk is the risk that the Company faces due to unfavorable movements in the interest rates. Volatility in money market & increased demand for loans /investment funds raise the rate of interest. A change in the government's policy also tends to increase the interest rate. High rate of interest enhances the cost of fund of a company. Such rise in interest rates however mostly affect companies having floating rate loans.	**Management perception** IFAD Autos PLC. maintains a reasonable debt/ equity ratio; and accordingly, adverse impact of interest rate fluctuation will not adversely affect the Company's performance as such interest is recoverable from the customer. The project was started with the Company's own funds and the capacity was also expanded with own funds. Additionally, the management of the Company emphasizes on equity base financing to reduce the dependency on borrowing. Therefore, management perceives that the fluctuation of interest rate on borrowing would have little impact upon the performance of the Company.

Liquidity Risks: Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.	The Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on timeline of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. Moreover, the Company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligations in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flows projections and credit lines facilities with banks are negotiated accordingly.
i. Operational Risks: Operational risks refer to the possibility of plant shut down due to disruption in supply of gas, technological failure, natural calamities, human errors and other unforeseen events. Such incidences may lead to non operation, large overhauling costs and financial losses. The core business operation of IFAD Autos PLC is directly related to assembling and maintaining the products. Country wide severe power shortage is compelling IFAD Autos PLC to utilize captive power which builds up cost. Also port congestion and inland immobility due to political instability poses a great operational risk to IFAD Autos PLC.	**Management perception** Bangladesh Government is meeting this challenge by opening the energy generation to private sector; and also making massive investment, which is expected to ensure availability of energy for uninterrupted operation. IFAD Autos PLC perceives that allocation of its resources properly with contingency approaches can reduce this risk factor to great extent.
ii. Industry risks and technology-related risks: Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation. Auto industry in Bangladesh is a flourishing sector with vast local demand for its different product lines.	**Management perception** IFAD Autos PLC has established its brand name in commercial vehicles market with its quality products, range of products and customer services. However, to develop an infrastructure, both public and private sector participation is required. This is the focal point of IAPLC's future expansion plans that would reduce industry risk.
Technology-related Risks Technology always plays a vital role for the existence of any industrial concern, ensuring better services to the customers and minimizing the cost in various aspects. The assembling facilities of the Company are based on currently available technology. Any invention of new and more cost involving technology may cause technological obsolescence and negative operational efficiency. Any serious defects in the plant and machinery may affect production and profitability calling for additional investment for replacement.	**Management perception** The key to securing market share in trading of commercial vehicles is by satisfying the needs of the customers. IFAD Autos PLC. utilizes its Market Research Team that is continuously working for in-depth understanding of the customer needs and preferences and accordingly, arranging its product range.
iii. Distribution Risk: For any company, the most crucial wing is the distribution channel. Wide distribution network and monitoring over the network is essential to make its product available to the consumer at right time and price.	**Management perception** IFAD Autos PLC offers a wide range of commercial vehicles in local market. Its distribution strategy comprises of distributors for local markets and distribution network of dealers and outlets for domestic market. IFAD Autos PLC plans to eliminate distribution risk implications by smartly planning its distribution network with great flexibility.
iv. Potential or existing government regulations risks: The Company operates under Companies Act, 1994; Income-tax Ordinance, 1984; Income Tax Rules, 1984;Income Tax Act, 2023;The Value Added Tax and Supplementary Act, 2012 and The Value Added Tax and Supplementary Rules, 2016. Any abrupt changes of the policies made by the regulatory authorities may affect its activities.	**Management perception** Unless any policy change that may negatively and materially affect the industry as a whole, the business of the Company is expected not to be affected significantly. Auto industry in Bangladesh is a flourishing sector with considerable local demand for different product lines. Therefore, it is highly unlikely that the Government will initiate any fiscal measure that may have adverse effect on the growth of the industry.
v. Potential changes in global or national policies: The performance of the company may be affected by the political and economical instability, both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general.	**Management perception** The Company can prosper in a situation of political stability and a congenial business environment. Political turmoil and disturbance are bad for the economy and so also for this sector. The Company is always aware of all types of turmoil's and if the smooth supply of material is hampered or faces any kind of disruptions, it will supply it in future and try to keep its operations smooth.
vi. History of non-operation, if any: History of non operation indicates weak operational management of the Company. Non operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.	**Management perception** The Company is in business since 1988. There is no history of non operation in business of the Company till now. The Company has an independent body which is operated by its Memorandum & Articles of Association and other applicable laws and regulations of the country. The financial strength of the Company is very satisfactory. The Directors of the Board are well reputed and experienced and the operation of the company is guided by a good team of professionals. The chance of non-operation of the business of the Company is negligible.

ORGANOGRAM


BOD
Managing Director
HRD
Accounts & Finance
Commercial
Share
Admin
Logistic & Transport
Information & Technology
Project
Supply Chain
Technical Operation
Business Operation
Internal Audit
GM-HR
CFO
AGM
Company Secretary
Executive Director
AGM
DGM
Project Director
Senior Manager
CTO
COO
HOIA
Brand & MKT
HOM
Escorts
Assembly Plant (Dhamrai)
GM
GM
SVD
SAM
Recovery
Legal
Delivery Yard
Sales Documentation & Registration
Resale
DGM
GM
GM
GM
Senior Manager
DGM
GM
Product Head (LCV)
Product Head (Bus)
Product Head (16 Tonner)
Product Head (ICV)
BPNA
Team Leader
Total Sales Zone-9
DHK-1, DHK-2, MYM, CTG, CUMILLA, SB-1, SB-2, NB-1, NB-2
ZSM

CAPITAL STRUCTURE

Authorized Capital : **Tk. 3,000,000,000.00**
Paid- Up Capital : **Tk. 2,682,539,110.00**
Total Outstanding Shares : **268,253,911**

IFAD Autos PLC.'s share capital raising information as follows:

Particulars	Date of Allotment	Number of Shares Issued	Amount in paid-up capital(Tk.)
Subscription	17/02/1988	10,000	100,000.00
Bonus Issue	20/04/2003	990,000	9,900,000.00
Fresh Issue	31/10/2010	9,000,000	90,000,000.00
Bonus Issue	16/02/2011	20,000,000	200,000,000.00
Fresh Issue	16/02/2011	20,000,000	200,000,000.00
Bonus Issue	11/03/2013	12,500,000	125,000,000.00
Bonus Issue	28/10/2013	31,250,000	312,500,000.00
IPO Issue	24/12/2014	21,250,000	212,500,000.00
Bonus Issue	04/01/2016	34,500,000	345,000,000.00
Bonus Issue	12/01/2017	5,980,000	59,800,000.00
Bonus Issue	04/01/2018	7,774,000	77,740,000.00
Rights Issue	03/01/2018	62,192,000	621,920,000.00
Bonus Issue	14/01/2019	22,544,600	225,446,000.00
Bonus Issue	07/01/2021	4,959,812	49,598,120.00
Bonus Issue	08/01/2023	12,647,520	126,475,200.00
Bonus Issue	14/01/2025	26,55,979	26,559,790.00
Total		**268,253,911**	**2,682,539,110.00**

Note: Please see page number 158 of Note No.15 of the Financial Statements



DIVIDEND DISTRIBUTION AND OTHER POLICY

Dividend Distribution process

This Dividend Distribution process sets out principles to determine the amount that can be distributed to shareholders as dividends. IFAD Autos PLC. proposes to have a dividend distribution plan that balances the dual objectives of appropriately rewarding shareholders through dividends and retaining capital in order to maintain healthy capital adequacy to support its future capital requirements.

The dividend of the Company has been formulated in terms of companies Act, 1994, Articles of Association of the company, Listing Regulation of Exchange(s), Income Tax Ordinance, 1984 with subsequent amendments, Depository rules & Acts and, Rules, regulations, Notification, directives (BSED/CMRRCE/202 1-386/03 dated 14 January 2021) of Bangladesh Securities and Exchange Commission (BSEC)

The Board will consider the following factors before making any recommendation for the dividend

- Profits earned during the financial year
- Future capital requirements
- Cash flow position
- Amount available for distribution after setting aside regulatory transfers
- Past dividend trends
- Reinvestment opportunities

Procedure of dividend recommendation/ declaration/ and approval.

- The board of directors shall recommend any amount to be declared/ recommended as dividend to shareholders/ members of the company.
- Final dividend recommended by Board be declared subject to the shareholders' approval at the Annual General Meeting of the Company.

Mode of Dividend disbursement:

The mode of Dividend disbursement of the Company has been formulated in terms of the Depository Participatory Act, 203, Listing Regulation of the Exchanges, Rules, regulations, Notification, directives of Bangladesh Securities and Exchange Commission (BSEC) and articles of Association of company.

a.	i) company shall, within 30 (thirty) days of declaration or approval, as the case may be, based on the written option collected from the securities holder concerned, pay off the dividend (a) through transfer of cash dividend to the bank of the securities holder (BEFTN or other Banking Mode) for depositing into the securities holder's account, the securities holder will bear the applicable service charge, ii) The company shall simultaneously issue a letter of intimation to the securities holder containing, among others, the amount of tax deducted at source, if any, the date and amount remitted with details of the bank through and to which bank such remittance has been effected; or through the issuance of cash dividend warrant in the name and address of the securities holder concerned as provided in the beneficial owner's (BO) account set up in case of dematerialized securities, or as provided by the securities, or as provided by the securities holder in case of paper securities;
b.	Company shall transfer stock dividend into the beneficial owner's (BO) account of the shareholder in case of dematerialized share, or through issuance and delivery of the share certificate to the shareholder in case of paper share {as the case may be),
c.	Unclaimed/undistributed dividend will be transferred to CMSF (Capital Market Stabilization Fund) as per directives (BSEC/ CMRRCE/2021-386/03 dated 14 January 2021) of Bangladesh Securities and Exchange Commission (BSEC)

Dividend Compliance Report:

Company shall submit a compliance report to the Exchange(s) and to the Commission in the format prescribed by the Commission in respect of dividend payment within 7 (seven) working days.

Immediate Disclosure on Dividend declaration:

Company shall make a written report (signed by Chairman or Managing Director/ Chief Executive Officer of Company Secretary) of its price sensitive information within thirty minutes of the decision on such information to the Exchange and the Commission by fax, through electronic communication, and by special messenger or by courier service as the case may be and immediately ensure publication of such information/decision in two widely circulated daily newspaper, one in Bangla and the other in English one in Online paper.

Not with standing anything contained in this Dividend distribution mode of the company shall be modified, repealed, amended changed as per any changes made by the respective competent authority(s)or any changes of law of land.

DIVIDEND AND AGM HISTORY

Name of the Company	IFAD AUTOS PLC.
Trading	IFAD AUTOS
Listing Year	2015
Category	B

Dividend History

Year end	Cash (%)	Stock (%)	Date of AGM	Dividend Entitled for
30 June 2025	2%	0%	27 Dec, 2025	Cash dividend for all general shareholders - excluding Sponsors and/ or Directors (Proposed)
30 June 2024	1%	1%	28 Dec, 2024	All shareholders
30 June 2023	10%	0%	28 Dec, 2023	All shareholders
30 June 2022	5%	5%	18 Dec 2022	All shareholders
30 June, 2021	11%	0%	22 Dec, 2021	All shareholders
30 June, 2020	9%	2%	19 Dec, 2020	Cash dividend excluding Sponsors and Directors
30 June, 2019	10%	0%	12 Dec, 2019	Excluding Sponsors and Directors
30 June, 2018	22%	10%	19 Dec,2018	Cash dividend excluding Sponsors and Directors
30 June, 2017	21%	5%	10 Dec, 2017	Cash dividend excluding Sponsors and Directors
30 June, 2016	13%	4%	20 Dec, 2016	Cash dividend excluding Sponsors and Directors
30 June 2015	7%	30%	7 Dec 2015	All shareholders



PRINCIPLES ON DISCLOSURE OF MATERIAL INFORMATION AND PRICE SENSITIVE INFORMATION

Objectives:

These principles on Disclosure of Material Information and Price Sensitive Information are set out to determine and disseminate /publish PSI and MI timely, accurately to the regulators and general investors.

Continuance

Principles on Disclosure of Material Information and Price Sensitive Information of the Company has been formulated in terms of regulation 3(2) of the Bangladesh Securities and Exchange Commission (Prohibition of Insider trading, 2022).

Determination of Price Sensitive Information (PSI)

The information as referred to under Regulation 3(1) and "Schedule Ka" (of BSEC Prohibition of Insider Trading Rules, 2022) reproduced below will be included as Price Sensitive Information:

a. Report in respect of the financial position, financial performance or any basic information in respect thereof;

b. Information relating to dividend and corporate declarations;

c. Information relating to changes the in corporate structure; namely- Merger, Demerger, acquisition, disposal, conversion or transfer;

d. Information regarding changes in capital structure;

e. Any other rules or regulations or orders or instructions or circular/notification prescribed as Price Sensitive Information made or approved or issued by the Commission;

f. Any other information determined by the Commission by notification published in the Official Gazette from time to time.

g. Credit rating information*

Credit rating information* as per BSEC`s Notification no. BSEC/CMRRC/2009-193/37/Admin/132 dated 12 May,2022.

Determination of Material Information (MI)

The information as referred to under "Schedule Ka" (of BSEC Prohibition of Insider Trading Rules, 2022) and reproduced below will be included as Material Information:

1. Factors related to changes in financial conditions, as follows: -

a. Changes in financial statements, such as significant reductions or increases in income, expenses, cash flows, receivables, liabilities or assets, etc., and any information related to significant changes on the value of the assets due to revaluation;

b. The following comparative information in the financial statements:

i. Earnings per share/unit;

ii. Net operating cash flow per share/unit;

iii. Net asset value per share/unit;

c. Material changes in the value or composition of assets of the company;

d. Any special instructions or any modification of any special instructions previously given by the regulatory authority relating to maintain of provisions; and

e. Any changes in the accounting policies of the company, etc.

2. Information relating to corporate announcements, as follows: -

a. Any decision relating to dividends;

b. Decision for issuance of rights share to security-holders, issuing bonus or giving similar other privileges;

c. Corporate declaration or other information relating to the receivables of investors; and

d. Changes in dividend distribution policy, etc.

3. Information regarding changes in corporate structure, as follows: -

a. Acquisition or disposal of any assets of 5% or more of the existing assets;

b. Merger with another company or substantial acquisition of any company and acquisition of shares, etc.;

c. Demerger of any unit of the company;

d. Conversion or winding up of any unit of the company;

e. Changes of corporate activities through capital reorganization or merger or demerger;

f. Proposal to take over the authority of a company or acquisition of internal services;

g. Change of ownership which may affect the control of the company; and

h. Change of name or address, etc.

4. Information regarding changes in capital structure, as follows: —

a. Any decision relating to private or public or rights offer of securities or changes in its capital structure;

b. Systematic repurchase or redemption of securities or units of the Fund;

c. Any decision relating to consolidation of shares,

exchange of shares, conversion of any security into equity security or conversion of debentures into shares; and

d. Significant changes relating to the rights of security holders, etc.

5. Information relating to expansion, change etc. of business activities, as follows:

a. Any significant development or change relating to the company's technology, production or establishment;

b. Significant capital investment or significant change in the purpose of the company;

c. Significant new contracts, product, patent, service or business changes;

d. Significant realization of long-term unpaid funds/receivables;

e. Changes or resignation or demotion in the Board of Directors including Chief Executive, CEO, CFO, CS ;

f. Changes of Statutory Auditor or Corporate Governance Compliance Auditor, Credit Rating Company;

g. Initiation of legal proceedings or development of regulatory matters or any significant judgments or orders;

h. Delisting from the stock exchange or changing from one category to another;

i. Any significant management contract, investor relations agreement, service agreement, or related party transaction that could materially affect the financial statements;

j. Information relating to the decision of purchase and sale of any fixed asset or renovation or development or expansion (BMRE) of plant or machinery or establishment of new units; and

k. Significant advances between inter-company or subsidiary or associate entities; or giving or receiving loans or exchanging loans with directors, etc.

6. Information relating to loan/debt/credit management, as follows: -

a. Borrowing and repayment of 25% (twenty-five percent) or more of paid-up capital or net assets, whichever is higher;

b. Encumbrance or discharge of significant assets;

c. Failure to pay any bank or creditor or debt obligation or debt for a period exceeding 06 (six) months;

d. Significant new debt/credit agreements; and e) Foreign credit agreement or investment agreement, etc.

7. Others, as follows: -

a. Signing of any material agreement or cancellation or substantial modification of previously announced/signed agreement;

b. Loss of any substantial assets of the company or any event affecting its reputation;

c. Cancellation or substantial modification of any scheme previously announced; and

d. Submission of qualified report by the auditor of the company, etc.

Disclosure procedure of Material Information (MI)

i. Company shall disclose MI on the company website.

ii. Upload in website for a minimum period of 3 (three) years.

Disclosure procedure of price sensitive information (PSI):

Disclosure procedure of Price Sensitive Information (PSI) entirely set out as per rule 6 of the Bangladesh Securities and Commission (Prohibition of Insider trading, 2022).

iii. The Chairman or the Managing Director & CEO or the Company Secretary shall sign the PSI document before sending it to BSEC, DSE, and CSE.

iv. The company shall publish another PSI on the same issue within two (02) hours of receiving the permission/ consent/ approval from the regulatory authority mentioning the fact that the issue was sent to the regulatory authority earlier for permission/ consent/ approval.

v. Company (IFAD Autos PLC.) shall not disclose, publish, or provide any false or untrue PSI or provoke anyone to disclose the PSI that may influence the share price of the company.

vi. The company shall publish the PSI in an online news portal and two (02) widely circulated across the country newspapers (one Bangla and one English. The PSI document can be sent through E-mail, Fax, Digital Submission Platform, specially assigned messenger/personnel, or by courier services in some cases.

vii. All PSI shall carry the date, time, or the date on which the matter came into the cognizance of the company.

viii. The company shall upload on its website all Material Information and Price Sensitive Information and upload in website the same for a minimum period of 3 (three) years.

Amendments & Review

The Board reserves the right to amend, modify or review its principles in whole or in part, unilaterally at any time, as may be deemed necessary in line with existing regulatory rules and regulations.

Notwithstanding anything contained in this policy shall not surpasses BSEC Prohibition of Insider Trading Rules, 2022. Any subsequent amendment or modification in the Rules and Regulations issued by regulators in this regard shall automatically applicable to these Principles.

NOMINATION AND REMUNERATION POLICY

The Nomination and Remuneration committee (NRC) is the sub-committee of the Board. The NRC constituted and governed by the Corporate Governance Code, 2018. The Nomination and Remuneration Policy governs the criteria for determining qualifications, positive attributes and independence of a Director and lays down the remuneration principles for Directors, Key Managerial Personnel and other employees.

Continuance

The Nomination and Remuneration Policy of the Company has been formulated in terms of Corporate Governance Code by the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018 issued by the Bangladesh Securities and Exchange Commission (BSEC).

Definitions

a. These policies may be called the policy of Nomination and Remuneration Policy of the company

b. "Board" means the Board of Directors of the Company.

c. "Director" means a Director appointed to the Board of a Company under the definition in Company Act, 1994.

d. "Managing Director" shall have the meaning as defined in the Company Act, 1994.

e. "Policy" or "this Policy" means the Nomination and Remuneration Policy of the Company.

f. Key/ Top level executive' means: -

Top level executive includes Managing Director (MD) or Chief Executive Officer (CEO), Additional or Deputy Managing Director (AMO or DMD), Chief Operating Officer (COO), Chief Financial Officer (CFO), Company Secretary (CS), Head of Internal Audit and Compliance (HIAC), Head of Administration and Human Resources or equivalent positions and same level or ranked or salaried officials of the company.

Constitution of the NRC

The NRC constituted and governed by the Corporate Governance Code, 2018.

a. The Committee shall comprise of at least three members including an independent director or board may appoint any addition member for their requirements;

b. All members of the Committee shall be non-executive directors;

c. The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;

d. The company secretary shall act as the secretary of the Committee;

e. The quorum of the NRC meeting shall not constitute without attendance of at least an independent director; (i) No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.

f. Chairperson of the NRC

The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director. In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes.

The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.

Meeting of the NRC

The NRC shall conduct at least one meeting in a financial year and any the Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC. The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h), the Corporate Governance Code, 2018. The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.

Appointment and Removal

The members of the Committee shall be nominated and appointed by the Board of Directors of the company. The Board shall have authority to remove and appoint any member of the Committee. In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the Board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee.

ROLE OF THE NRC

Role of the NRC are made with the Conformity of the Corporate Governance Code, 2018 issued by the BSEC and according the Board of Directors of the company, these are as follows:

1. NRC shall be independent and responsible or accountable to the Board and to the shareholders;
2. NRC shall oversee, among others, the following matters and make report with recommendation to the Board:
3. Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:

The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;

   a. The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
   b. Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;
   c. Devising a policy of Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
   d. Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;
   e. Formulating the criteria for evaluation of performance of independent directors and the Board;
   f. Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and

4. Analyzing, monitoring developing, recommending and reviewing annually the company's human resources and training policies;
5. Determining whether to extend or continue the term of appointment of the independent director, based on the report of performance evaluation of independent directors;
6. Determining compensation levels payable to the senior management personnel and other staff (as deemed necessary), which shall be market-related, usually consisting of a fixed and variable component;
7. Reviewing and approving compensation strategy from time to time in the context of the ten-current country's market following applicable laws;
8. Performing such other activities as may be delegated by the Board and/or by any other competent regulatory and management.

Appointment & Remuneration of Directors:

NRC shall recommend to the Board, Appointment & Remuneration of Directors subject to approval by the members and such other approvals, as may be necessary. While recommending appointment remuneration of Directors, the NRC shall consider various factors such as qualifications, experience, expertise, position, leadership qualities, prevailing remuneration in the industry, volume of the Company's business and profits earned by it and the responsibilities shouldered by the director concerned. Remuneration of Non-Executive Directors/Independent Directors:

   a. Sitting Fees for meeting: sitting fees shall be paid for attending meetings of the Board and its Committees, provided that the same shall not exceed the maximum amount provided by the Board.
   b. The Board may at its discretion revise the sitting fees payable to the Directors from time to time.

Disclosure:

This Policy, implementation and the evaluation criteria shall be disclosed in the Annual Report of the Company. Disclose any information/policy(s) subject to the commission's directives time to time.

AWARD AND ACHIEVEMENTS

We Dreamt! We Dared! We Delivered!





IFAD Autos PLC. received the prestigious
"Distributor of the year" Award
at the Ashok Leyland Global Dealer Conference 2025 held in Kolkata, India

BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Renewed Certificate

This is to certify that

IFAD AUTOS PLC.

is an Ordinary Member of Bangladesh Association of Publicly Listed Companies and is entitled to all the rights and privileges appertaining thereto.

This certificate remains current until 31st December, 2025.

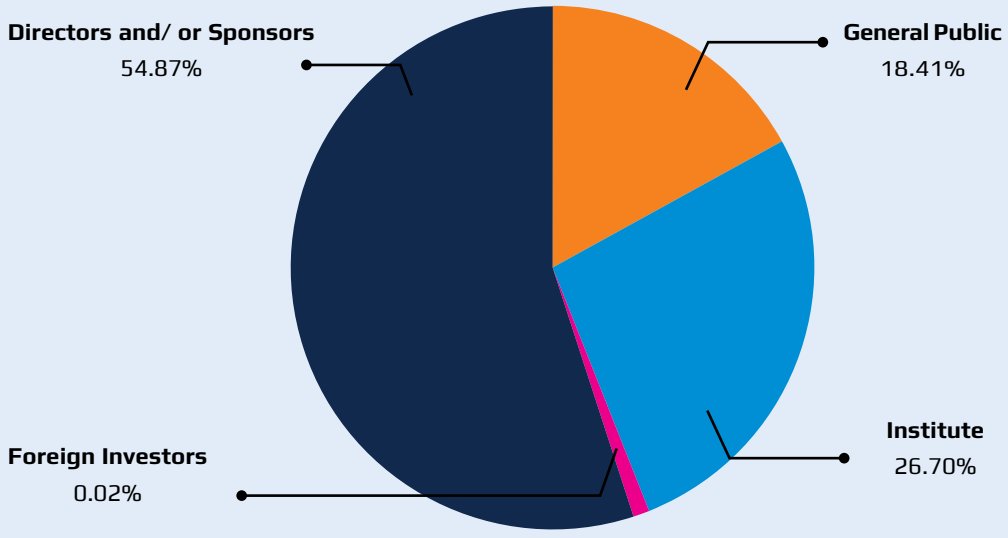
Ref. No: CM-2025/099

Date of issue : February 11, 2025

BAPLC

Secretary General

SHAREHOLDING INFORMATION



As on 30th June, 2025

CHANNELS OF COMMUNICATION WITH STAKEHOLDERS

ANNUAL GENERAL MEETING

- Average attendance of shareholders in the past three years: 218

REPORTS AND ANNOUNCEMENTS

- Annual Report
- Annual Audited Financial Statements
- Un-audited financial statements
- Block share status
- Price Sensitive Information
- Announcements and press releases
- Material Information

2024-25 Shareholders' Visits

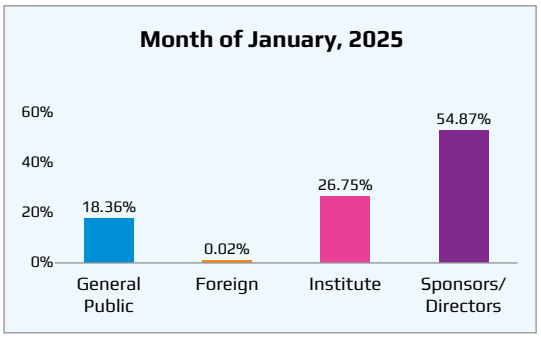
Around 78 visits by 197 shareholders

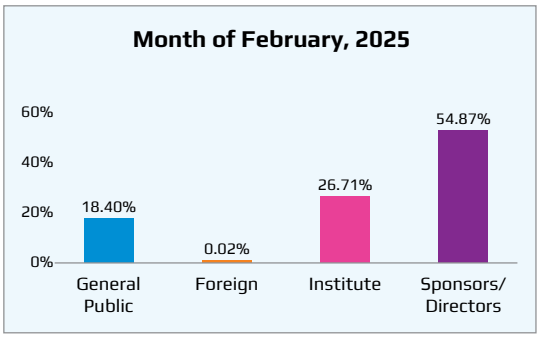
IFAD Autos Website

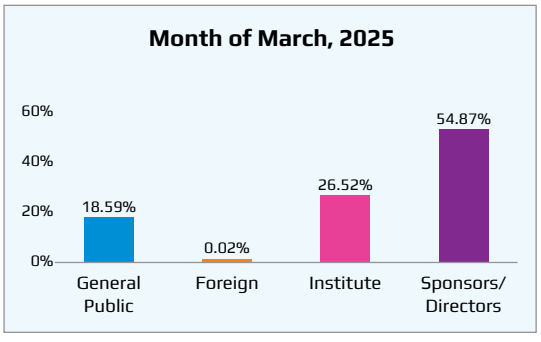
Update & upload regulatory corporate information

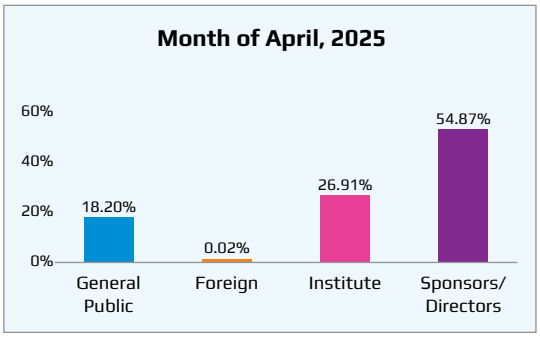
SHAREHOLDING POSITION (FOR THE FY: 2024-25)

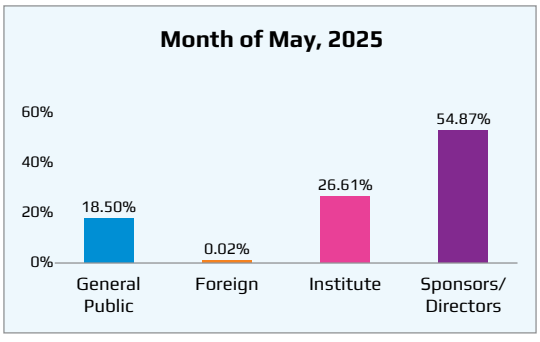
January 25 – May 25



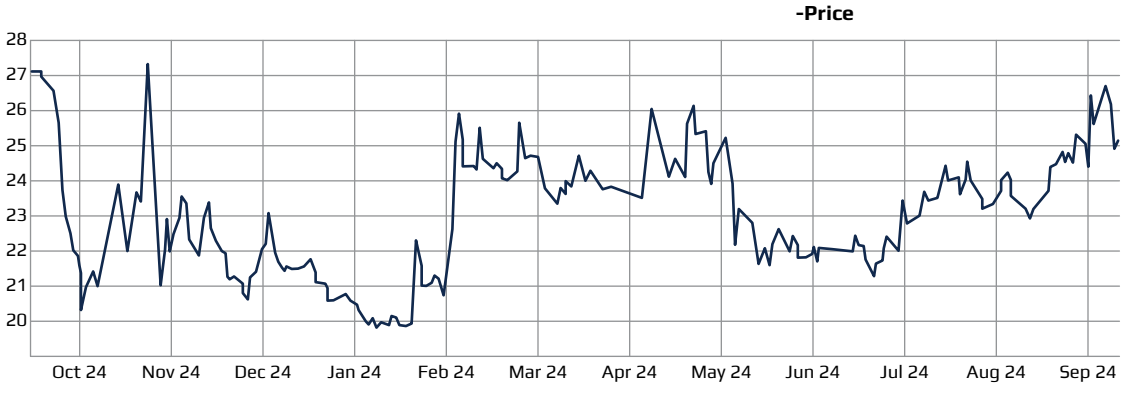








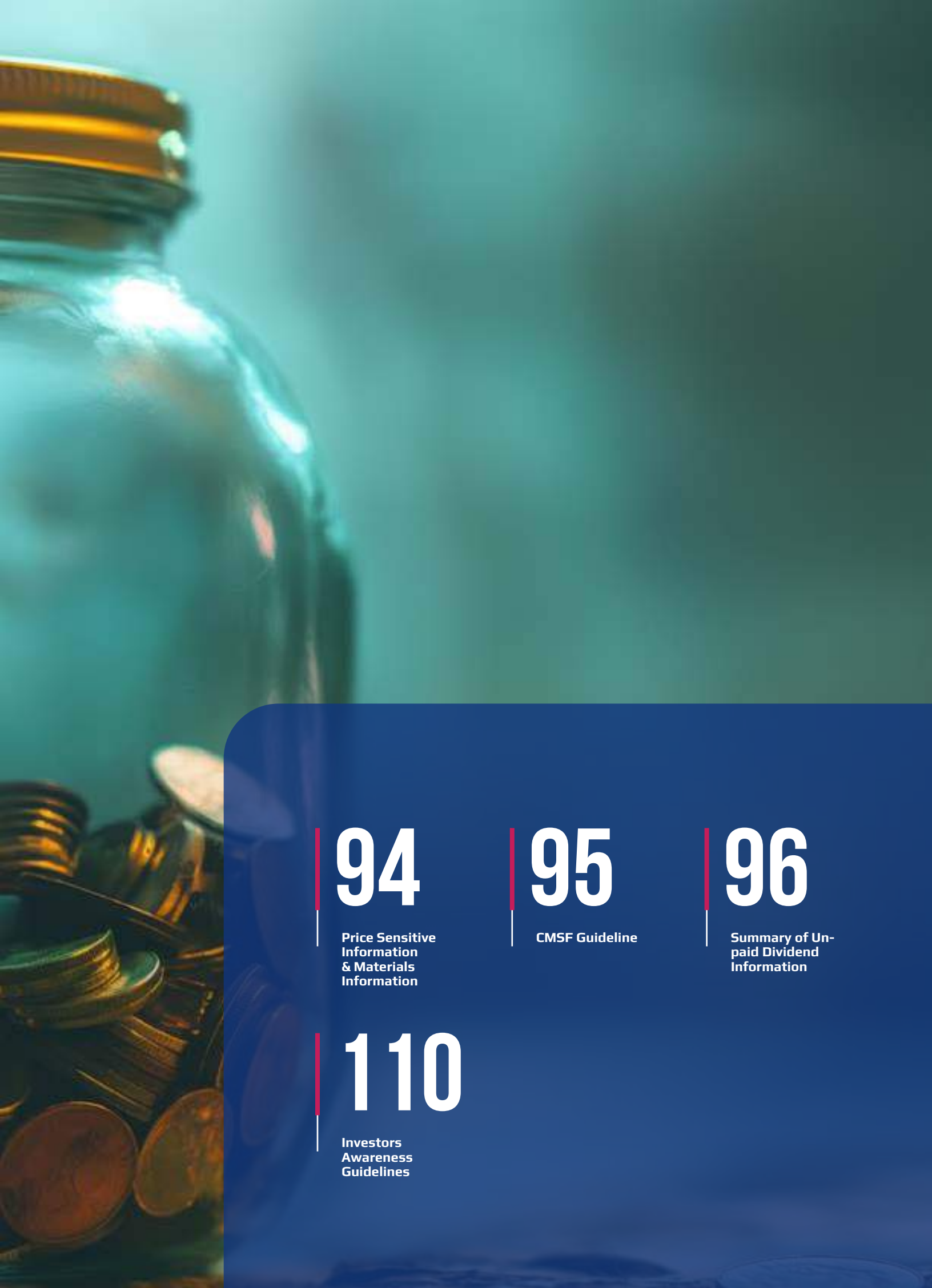
Closing Price Graph of IFAD AUTOS PLC.



Source: DSE website

INVESTORS AWARENESS





94 Price Sensitive Information & Materials Information

95 CMSF Guideline

96 Summary of Un-paid Dividend Information

110 Investors Awareness Guidelines

PRICE SENSITIVE INFORMATION & MATERIALS INFORMATION

PRICE SENSITIVE INFORMATION

IFAD Autos PLC. has secured AA3 (Entity), AA3 (Lr) in long term loan, and ST-2 in short term loan rating with "STABLE" outlook rated by Credit Rating Agency Bangladesh Limited (CRAB).

Disclosing Date: December 24, 2024

This is to notify all concerned of IFAD Autos PLC. that the Bangladesh Securities and Exchange Commission (BSEC) has consented to raise capital (to declare) by issuing 1% (one percent) stock dividends/bonus shares (from existing paid-up capital BDT. 265,59,79,320 to 268,25,39,113 through issuance of 2,65,59,79.3 shares of BDT. 10/- each totaling BDT. 2,65,59,793) only to the existing shareholders of IFAD Autos PLC. for the year ended on June 30, 2024 vide consent letter no. BSEC/CI/CPLC(Public)-1121/2024/324, dated 11/12/2024. This Price Sensitive Information is associated with the Price Sensitive Information published on 26 October 2024. The aforementioned details have been disclosed under clause no. (3) of the said consent letter. The record date for entitlement of a 1% (one percent) stock dividend/bonus share will be on 22nd December 2024.

Disclosing Date: December 11, 2024

MATERIAL INFORMATION

The company appointed Mr. Shah Jalal Chowdhury, FCA as Chief Financial Officer (CFO) of the company, effective on September, 2025. He succeeds Mr. Sohadeb Kumer Das, FCA, in this position.

Disclosing Date: September 03, 2025

The company have re-appointed Mr. Md. Humayun Kabir, Ex-Joint Secretary, Ministry of Industries, Bangladesh Secretariat, and Mr. Md. Anwar Hossain, M.Com, FCA as Independent Directors of the company.

Disclosing Date: October 26, 2024

N.B. Based on corresponding parts of the PSI & MI with the regulators.

OPERATIONAL GUIDELINE FOR CASH & STOCK SETTLEMENT ISSUED BY CMSF AUTHORITY

1. Investor

The company will provide an 'Application Form' (Form- 1) to the Investor. This form must be filled out by the Investor with the necessary information. Based on the claim's type, the Investor will fill in the relevant details. The Investor may give a folio number/share certificate if he or she does not have a 16-digit BO ID. Please note that the Investor is also known as a Claimant, Shareholder, or Securities Holder. The information required is as follows:

1.1 Required documents of Cash Claim

In case of a **Shareholder** claiming for his/her own dividend, the required documents are:

1. Application to the Issuer Company
2. Updated BO Setup / Folio Number / Share Certificate
3. Bank Cheque Leaf [MICR]
4. Signature Verification as per CDBL by the Issuer Company.
5. NID Photocopy of the Shareholder

In the case of an **Authorized Person** claiming dividend, the required documents are:

1. Application to the Issuer Company
2. Updated BO Setup / Folio Number / Share Certificate
3. Bank Cheque Leaf [MICR]
4. Signature verification from CDBL
5. NID Photocopy of the shareholder
6. Duly Signed Authorization Letter
7. NID Photocopy of the Authorized Person

In the case of **Power of Attorney** (Non-Resident Bangladeshi), the required documents are:

1. Application to the Issuer Company
2. Updated BO Setup / Folio Number / Share Certificate
3. Bank Cheque Leaf [MICR]
4. Signature Verification from CDBL
5. NID Photocopy of the Shareholder
6. Duly signed Power of Attorney Letter
7. NID Photocopy of the person holding the Power of Attorney.

In the case of **Successor/Nominee (Death case)**, the required documents are:

1. Application to the Issuer Company
2. Updated BO Setup / Folio Number / Share Certificate
3. NID Photocopy of the Shareholder
4. Death Certificate in Original
5. Application of Successor/Nominee
6. Photocopy of Succession Certificate (To whom issue the Dividend Warrant)
7. Bank Cheque Leaf [MICR]
8. NID Photocopy of the Successor

1.2 Required documents of Stock Claim

In case of a **Shareholder** claiming for his/her own dividend, the required documents are:

1. Application to the Issuer Company
2. Updated BO Acknowledgement / Folio Number / Share Certificate
3. Signature verification as per CDBL Record by the Issuer Company.
4. NID Photocopy of the Shareholder

In the case of an **Authorized Person** claiming dividend, the required documents are:

1. Application to the Issuer Company
2. Updated BO Acknowledgement / Folio Number / Share Certificate
3. Signature Verification as per CDBL Record
4. NID Photocopy of the Shareholder
5. Duly Signed Authorization Letter
6. NID Photocopy of the Authorized Person

In the case of **Power of Attorney** (for example, a Non-Resident Bangladeshi), the required documents are:

1. Application to the Issuer Company
2. Updated BO Acknowledgement / Folio Number / Share Certificate
3. Signature Verification from CDBL Record
4. NID Photocopy of the Shareholder
5. Duly signed Power of Attorney Letter
6. NID Photocopy of the Authorized Person

In the case of **Successor/Nominee (Death case)**, the required documents are:

1. Application to the Issuer Company
2. Updated BO Acknowledgement / Folio Number / Share Certificate
3. NID Photocopy of the Shareholder
4. Death Certificate in Original
5. Application of Successor/Nominee
6. Photocopy of Succession Certificate (To whom issue the Dividend Warrant)
7. NID Photocopy of the Successor

Note

- AS PER RULE 9 of Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rule, 2021, the form along with the attachments must be submitted to the Issuer Company.
- It is to be mentioned that in case of stock transfer to the BO account of the Investor, the Investor (also known as Claimant) will pay the stock transfer fee. This fee for transferring stock is charged by the Central Depository Bangladesh Limited (CDBL) which is 0.05 percent of the Market Price. Here, CMSF is the custodian and does not charge any kind of fee for the operation and settlement. The charged amount will be paid to the CDBL through CMSF.

SUMMARY OF UNPAID/UNCLAIMED DIVIDEND INFORMATION

AS ON 30 JUNE 2025

S.N.	Financial Year	Members/Shareholders	Unpaid Amount (BDT.)
01.	2020-2021*	03	416.07
02.	2021-2022*	795	480,591.79
03.	2022-2023	878	1,234,530.00
04.	2023-2024	1132	322,867.31
Total unpaid/unclaimed dividend amount (BDT.)			**2,038,405.17**

Note:

1. FY:2014-2015, FY:2015-2016, FY:2016-2017, FY:2017-2018, FY:2018-2019, FY:2019-2020, FY:2020-2021's Unpaid/Unclaimed dividend already transferred to Capital Market Stabilization Fund (CMSF) as per Bangladesh Securities and Exchange Commission's (BSEC's) Directive No. BSEC/CMRRCE/2021-386/03 dated 14 January 2021, letter no. SEC/SRMIC/165-2020/part-1/182 dated July 19, 2021, and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 on August 29, 2021.
2. The above represents the cash dividend payable to the shareholders against which some of the dividend warrant(s) already issued but not presented to the bank by the respective members/ shareholders for collection.

Dividend Information for the FY: 2021-2022

5% Cash & 5% Stock for All shareholders

Special Attention for members/shareholders of FY 2021-2022

The dividends (cash and stock) that remain unclaimed/unpaid for three years will be transferred to the Capital Market Stabilization Fund (CMSF) within the stipulated time (as per BSEC's Directive).



IFAD AUTOS PLC.
UNPAID DIVIDEND INFORMATION
Financial Year 2021-2022
BO wise details information of the members are as follows:

SL NO.	Shareholders Name	BO ID	Father's Name	Mother's Name	Dividend Amount	Fraction Amount	Net Payable (BDT.)
1	KAZI SHAM SHER HASAN	1202630066074734	KAZI PEARUL HOSSAIN	SHAKHINA BEGUM	420.75	21.96	442.71
2	KAZI SHAM SHER HASAN	1202630066077109	KAZI PEARUL HOSSAIN	SHAKHINA BEGUM	63.75	21.96	85.71
3	MD.ISMAIL HUSSAIN MOKHON	1201870037987290	MD. MOHOBBAT ALI	LATE FULBAN BANU	108.37	32.93	141.30
4	MRS. HOSNE SADIA	1202540001072567	syed Sajeduzzaman	Hosne Banu	425.00		425.00
5	MD. ABDUR RAZZAQUE	1202370003775931	5	2	42.50		42.50
6	BILLAL HOSSAIN	1202420038830274	SHEKH JOIN UDDIN	MALEKA BANU	1.27	6.59	7.86
7	MD. CHENU MIA	1203570031028073	LET LILU MIA	RAWSHAN ARRA	134.72	37.32	172.04
8	NAHID SULTANA PARVIN	1201590032453384	MD. HASHEM	ABSARA BEGUM	186.15	39.52	225.67
9	MOHAMMED YOUNUS	1202390020727732	MONIR AHMED	LATE TANJUMA KHATUN	108.37	32.93	141.30
10	ABDUL KHALIK	1203750036324878	LATE MONFOR ALI	AFTABAN BIBI	27.62	10.98	38.60
11	SHIRIN AKHTER	1203810034592931	S M ANISUR RAHMAN	RASHIDA AKHTER	425.00		425.00
12	MD.HABIBUR RAHMAN	1201690025895927	Md.Tasen Uddin	Late Gool Banu Begum	86.70	8.78	95.48
13	SALEHA BEGUM	1203010007478361	SALAMAT KHAN	BILKIS BEGUM	112.20	8.78	120.98
14	KAZI FEROZE AHMMED	1203680062575954	KAZI NUR MOHAMMAD	RAJIA BEGUM	216.75	21.96	238.71
15	MD.MIRJAHAN	1201720005803567	LATE ABDUL JABBER	LATE- ANWARA BEGUM	460.27	6.59	466.86
16	MR. SHALAUDDIN MAHMUD	1201820000181256	Late Amir Ahamed	NURJAHAN BEGUM	103.27	6.59	109.86
17	MD. SANA ULLAH	1204140021398761	MD. SOKOR ALI	MOHITON NESA	38.67	24.15	62.82
18	LAFIFA JAMAL	1202550030734499	NAUROSE ZAHEED RAHMAN	MINA HOSSAIN	3.82	19.76	23.58
19	MD. FAKRUL ISLAM	1202260031598198	LATE JEBAL HAQUE	MASUDA KHATUN	134.72	37.32	172.04
20	MD. SAMAD MOLLAH.	1204430009626557	MD. MOSTOFA MOLLAH	MAMATAJ BEGUM	166.60	26.35	192.95
21	MD. BILLAL HOSSAIN	1601880016430539	LATE: AHSAN ULLAH	SHAMSUN NAHAR	425.00		425.00
22	MRS SANJIDA KHANAM	1201510004117838	S M Wahiduzzaman	Late Sufia Khanam	1,236.75	21.96	1258.71
23	MRS SANJIDA KHANAM	1201510021385635	S.M.WAHIDUZZAMAN	LATE SUFIA KHANAM	1,551.25	21.96	1573.21
24	SYEDA SHAIMUM SULTANA	1202240036557763	K.M.JAHANGIR ALAM	SYEDA SHAIFUNNAR	14.02	28.54	42.56
25	MOHAMMAD SHAMEEM HASSAN	1601880016542662	A.K.M. Nurul Islam.	Shahana Islam	340.00		340.00
26	MD FARUK	1201890044869163	MD FOKIR CHAND	JOMRUT BEGUM	134.72	37.32	172.04
27	APURBA SAHA	1202280044012222	DENESH CHANDRA SAHA	MONIKA SAHA	637.50		637.50
28	SREEDAM PODDER	1201580005634392	LATE BASUDEB PODDER	SARSWATI PODDER	134.72	37.32	172.04
29	MD. A. KHALEQUE MULLICK	1201830000627041	MR. HASAN UDDIN MULLICK	MRS. HAZERA KHATUN	134.72	37.32	172.04
30	MONOWARA BEGUM	1202320006391947	MD.MOKBUL HOSSAIN	SALMA BEGUM	186.15	39.52	225.67
31	MD. SHAMEEMUR RAHMAN	1202630016985156	MD. MUJIBUR RAHMAN	MRS. SHIRUN RAHMAN	918.00		918.00
32	MD SHAWKAT MOZAMMEL	1201580008090061	MUZAMMEL HOSSAIN	FERDOUSI BEGUM	186.15	39.52	225.67
33	MRS.PANNA RAJIA	1201720005803559	MD.MIRJAHAN	LUTHFUN NESSA	689.35	4.39	693.74
34	MD. ABUL KALAM AZAD	1201960020845038	Ahmed Hossen	Halima Khatun	42.50		42.50
35	MRS NASIMA AKTER	1201580023003424	MD NASIR UDDIN	LATE MONOWARA BEJOM	977.50		977.50
36	MS SAMIRA AKTER	1202150000493815	Mr Mohammad Bellal Mia	Mrs Hira Begum	59.50		59.50
37	DR.MD. EMRAN HOSSAIN	1204320017344864	Al-Haj Ahmed Siddiqui	Begum Ayasha Siddiqui	142.65	37.32	179.97
38	MD. ENAMUL HAQUE	1202060016958637	Late Md. Ali Hossain	Mrs. Sabera Khatun	127.50		127.50
39	KAZI TANJEELA SALAM	1202540003799671	KAZI ABDUS SALAM	LATE BILKIS BANU	563.55	13.17	576.72
40	MISS. KAZI TANJEELA SALAM	1202540004248458	Kazi Abdus Salam	Late Daisy Salma	552.50		552.50
41	NADIA HOSSAIN	1203280004191234	A. K. ASHRAF HOSSAIN	LATE SHAHIDA AKHTER	367.62	10.98	378.60
42	MRS. SHAHANA ISLAM	1203810020680791	MD. REZAUL ISLAM	LATE MOMENA KHATUN	1,190.00		1190.00
43	KOHINOOR BEGUM	1202550052161375	A.KHA.M FAZLUL HAQUE	NURUNNAHAR	36.97	15.37	52.34
44	SANJIDA BEGUM	1202150009374571	Mohammad Belal	Hira Begum	208.25	21.96	230.21
45	RADHEASYEM DEBNATH	1203120009164417	LATE SURANDRA NATH DEBNATH	LAKMI RANI DEBNATH	166.60	26.35	192.95
46	JALAL UDDIN AHMED	1203150023739908	LATE MOZAHAR UDDIN AHMED	AFIA KHATUN	86.70	8.78	95.48
47	ANIK DATTA	1203330062255113	SANJIT DATTA	RINA DATTA	266.90	17.56	284.46
48	MR. K.M. MOSHAREF HOSSAIN	1201580000046489	LATE-ANWAR ULLAH KHAN	LATE ABIDA KHATUN	1,379.25	10.98	1390.23
49	MD. FAKHR UDDIN SIDDIQUE	1201580021372677	LATE. A. H. M. SHAHAB UDDIN	LATE. AKRAMUN NESSA	255.00		255.00
50	MRS. ZARIATUL QUADER	1202270000199720	Md. Awlad Hossain.	Kaniz Fatema.	2,125.00		2125.00
51	MR. SUBASSHISH ROY	1202350002782941	DILIP KUMAR ROY	AAHALLA ROY	17.00		17.00
52	MR. SUBASHISH ROY	1202350002783408	DILIP KUMAR ROY	AAHALLA ROY	42.50		42.50
53	MD.FAKHARUDDIN	1202540056258793	MD. MAFIZUDDIN HOWLADER	LATE LUTFUNNESA BEGUM	134.72	37.32	172.04
54	MD.FAKRUL ISLAM	1201720010364071	MD.ABUL KALAM	NURUNNAHAR BEGUM	867.00		867.00
55	SAIKA RANI CHAKRABORTY	1201580022876766	SUBAL CHANDRA CHAKRABORTY	RONO BALA CHAKRABORTY	134.72	37.32	172.04
56	MD.ABUL BASAR	1201700013124667	Md.Nur Box	Mrs.Masuma Khatun	186.15	39.52	225.67
57	MD SABUJ MIAH	1201730013970838	Md Bazlur Rahman	Masuda Begum	170.00		170.00
58	MD. FAZLUL HOQUE SHAHEEN	1203010020926347	MD. SHAMSUL HOQUE	MRS. HOSNE ARA BEGUM	186.15	39.52	225.67
59	MD ABDUL WAHED KHAN	1201600016640070	MD ABDUL WADUD KHAN	SUMSUN NAHER	425.00		425.00
60	RASEL ALAM CHOWDHURY	1205150062566547	LATE MD. ARSHED ALAM CHOWDHURY	JAHANARA CHOWDHURY	85.00		85.00
61	MD.DELOWAR HOSSAIN	1201640002483150	Late Ayub Ali Bhuiyan	-	297.50		297.50
62	MAHABUB ALAM	1204100059228960	HAZI NUR HASSAN	FIROZA BEGUM	4.25	21.96	26.21
63	BIPLOB KUMAR CHOWDHURY	1202310018375217	Late Premtosh Kumar Chowdhury	Lile Prava Chowdhury	148.75	21.96	170.71
64	MD. NAZRUL ISLAM	1202200000459278	MD. SHAMSUL HAQUE MOZUMDER	AMBIA KHATUN	134.72	37.32	172.04
65	MOHD. ZAHID HOSSAIN	1202610003233191	LATE MD. ASGAR ALI	LATE MRS. ZAMILA KHATOON	5.95	30.74	36.69
66	MD.RASHED	1202930005521205	LATE MD. ABDUL HAMID	MOMIRUN BEGUM	42.50		42.50
67	MD. SHAHIDUL ISLAM	1203810016506356	MD. MOZAMMEL HAQ	MRS. SUFIA KHATUN	1,700.00		1700.00

IFAD AUTOS PLC.
UNPAID DIVIDEND INFORMATION
Financial Year 2021-2022
BO wise details information of the members are as follows:

SL NO.	Shareholders Name	BO ID	Father's Name	Mother's Name	Dividend Amount	Fraction Amount	Net Payable (BDT.)
68	MD. AZIZUR RAHMAN	1202090016598559	JAHIR UDDIN	AZIMAN BEGUM.	314.50		314.50
69	MD SAIFUL AZAM RONJU	1203810032246557	ABDUR RAHIM SIKDER	HAZERA KHATUN	497.25	21.96	519.21
70	SHIULY AHMED SHAH	1203810023677591	MUKHLES UDDIN AHMED SHAH	NURJAHAN BEGUM	488.75	21.96	510.71
71	TASLIMA AKTER	1202760050136985	MOHAMMAD KHORSHED ALAM	MAHFUZA BEGUM	148.75	21.96	170.71
72	MD. KAFIL UDDIN	1203010005396576	A.K.M ANOWARUL KADER	REHANA BEGUM	720.80	35.13	755.93
73	MD. KAFIL UDDIN	1203010006042382	AKM ANOWRAUL KADER	REHANA BEGUM	1,275.00		1275.00
74	ABDUS SOBHAN	1201510004854095	SAFOR ALI	SELFARUN NASA	134.72	37.32	172.04
75	MD.MONIR	1203020025165044	MD. LALMIA	SELIMA BEGUM	3.40	17.56	20.96
76	MD.MONIR	1204430025165044	MD. LALMIA	SELIMA BEGUM	182.75	21.96	204.71
77	MINTO ARCHIZ	1204450074875984	PORIMOL ARCHIZ	BOSHI ARCHIZ	461.12	10.98	472.10
78	6335 - AMELE AKTER	1201770009217401	MD. SHOHIDUL ISLAM	KOHINUR BEGUM	134.72	37.32	172.04
79	MOST. FATEMA YESMEN	1203180019045077	M.A.MANNAN	RAHIMA BEGUM	182.75	21.96	204.71
80	MOST. FATEMA YESMEN	1203180019045093	M.A.MANNAN	RAHIMA BEGUM	212.50		212.50
81	MURAD SORDAR	1201730064315767	AKTER SORDAR	HELANA BEGUM	442.00		442.00
82	HASNA HENA ISLAM	1203330040969673	MD.AMINUL ISLAM	LATE ANOWARA BEGUM	0.42	2.20	2.62
83	MOHAMMED IMRAN ELIAS	1201820063456564	MD ELIAS	MOSSAMAT KARIMNESSA DILU	953.70	8.78	962.48
84	JAHANARA BEGUM	1204320065557376	ABDUL MOTLEB	PARUL BEGUM	255.00		255.00
85	MD. DELWAR HOSSAIN DEWAN	1202300070717881	LATE: NUR MOHAMMED DEWAN	ANOWARA BEGUM	82.87	32.93	115.80
86	MOST. AYESHA KHATUN	1201950012227935	Md. Golam Arif Khan	Most. Amela Begum	134.72	37.32	172.04
87	AYSHA AMINA	1202760037826877	GAZI REZAUL HAQUE	MRS. ZAHIDA MANZUR	370.17	24.15	394.32
88	MR. SHARIF ABUWAL KABIR	1202220004876099	SHARIF ABDUL LATIF	LATE NURJAHAN LATIF	18.27	6.59	24.86
89	MD.SHAHID HOSSAIN	1202240007178162	LATE IEDDIS ALI	MRS.SHAFURA KHATUN	134.72	37.32	172.04
90	A.Z.M. SAIFUR RAHMAN	1203210017860933	MD. HATEM ALI TALUKDER	MST. SAFURA KHATOON	95.20	8.78	103.98
91	MAMOTAZ BEGUM	1203000048249793	SHAHID SARDER	ROKEYA BEGUM	0.42	2.20	2.62
92	MR. MIZAN	1202950074545831	ABUL KALAM	MOMOTAJ BEGUM	191.25	21.96	213.21
93	MD. MOKHLESHUR RAHMAN	1203000015559536	Md. golam Maola	Mrs Amena Begum	450.00		450.00
94	SALINA AKTER	1203000052422719	IQBAL KAMAL	AYSHA SIDDIK	134.72	37.32	172.04
95	MD. ALTAF HOSSAIN MRIDHA	1203000052853985	LATE AFTER ALI MRIDHA	MOSS. RUPBON BEGUM	42.50		42.50
96	MD. MIZANUR RAHMAN	1203280020481457	MD. ABUL HASAN	SYEAD BEGUM	123.25	21.96	145.21
97	MD. MESBA UDDIN	1204050037806658	MD. SHAHABUDDIN KHAN	AOTON NESA	134.72	37.32	172.04
98	MD. MASUM BILLAH	1202180056762071	MD. UNUCH ALI HANG	ANWARA BEGUM	140.25	21.96	162.21
99	MD. SHAFIQUR RAHMAN	1202370000592351	DHSAKLD	DFHSIDAFHL;AKS	16.57	41.71	58.28
100	MAHABUB ISLAM	1201890068960454	ANWARUL ISLAM	REHANA KHATUN	8.50		8.50
101	ABU SALAK	1202370029793062	LATE MD. BAYJID	LATE JULEKHA BIBI	12.75	21.96	34.71
102	ASHEK AHMED ADEL	1202410003796138	ZUBAYED AHMED ADEL	NIL	1,800.00		1800.00
103	SMRITI RANI SAMADDER	1202800025464214	NANTU RANJAN MISTRY	BISHAKHA SAMADDER	151.72	37.32	189.04
104	ASHIQUL KHABIR	1203770045161080	Late Ziaul Khabir	Monowara Begum	333.62	10.98	344.60
105	MAFROZA AKHTER	1203900065607373	SIKDER MOHD. SHAMIM	MONJUARA BEGUM	212.50		212.50
106	MD. SANAWAR HOSSAIN	1204570032074298	MD. AMIR HOSSAIN PAWWARY	SHAHANA HOSSAIN	112.62	10.98	123.60
107	MD. RAIHAN SHAZIB	1605290073571718	MD. MOTAHAR HOSSAIN	REHANA BEGUM	102.00		102.00
108	DEV KUMAR MAJUMDER	1203270055713996	ANONTA KUMAR	NOMITA KEMAR	127.50		127.50
109	DEV KUMAR MAJUMDER	1203270055714021	ANONTA KUMAR	NOMITA KUMAR	127.50		127.50
110	MD. JAHIDUL ISLAM	1201890069242166	MD. ABDUL HAMID	AFINUR BEGUM	972.82	19.76	992.58
111	MD. SHAHIDUL ISLAM SHAHID	1203220021041107	Md. Abul Kalam Mazid	Sahida Begum	424.57	41.71	466.28
112	MD.SHISHIR AKANDA	1203010072886840	ALAUDDIN	MST.SHULY KHATUN	85.00		85.00
113	BIVUTI BHUSHON ROY	1201820039812578	LATE MAITILAL ROY	LATE TARANGINI RANI ROY	11.47	15.37	26.84
114	TUHINA HAQUE CHOUDHURY	1201890068106440	NAZMUL HAQUE CHOUDHURY	FARUKA BANU CHOUDHURY	23.80	35.13	58.93
115	KAISER TAMIZ AMIN	1205300001243219	Anwarul Amin	RAZIA KHAN AMIN	450.00		450.00
116	ALLIANCE SANDHANI LIFE U. FUND	1604620045167045				37.32	37.32
117	MAHBUBUR RAHMAN KHAN	1205700060219036	A.F.M. MOHIBUR RAHMAN KHAN	SHIRIN AKTHER KHAN	850.00		850.00
118	MALIHA SULTANA IVY	1201920074812754	MD. ALAUDDIN	SULTANA KHANOM	450.00		450.00
119	ARCHANA BOSU	1203970040319260	GOUR PADA BOSU	ANITA RANI CHANDA	38.25	21.96	60.21
120	KAZI SHAHJAMAN RIDAY	1201830053504007	KAZI SIDDIKUR RAHMAN	SAIDYA MOMTAZ BANU	91.37	32.93	124.30
121	RINA PARVEEN	1203270055659196	MD. ROFIQ	AYESHA ISLAM	153.00		153.00
122	RINA PARVEEN	1203270055659252	MD. ROFIQ	AYESHA ISLAM	127.50		127.50
123	NAZMA BEGUM	1204560043688785	Anwar Hossain	Monoyara Begum	114.75	21.96	136.71
124	NAZMA BEGUM	1204560043688825	Anwar Hossain	Monowara Begum	93.50		93.50
125	MD. MONGAL	1204560043688833	Late. Aabeth Ali Bappi	Rabeya Khaton	76.50		76.50
126	RAHIMA BEGUM	1204560043756140	Md. Monna	Jamila Khaton	78.62	10.98	89.60
127	MANAS MAJUMDER	1201600008504531	NRIPATI BHUSAN MAZUMDER	BULBUL MAZUMDER	765.00		765.00
128	MILAN KANTI SAHA ROY	1202600005416994	LATE BHARAT CH. SAHA ROY	LATE MAHA RANI SAHA ROY	186.15	39.52	225.67
129	TASMIA TANJIL	1202950034586759	AINALI HOWLADER	ASIA KHATUN	27.62	10.98	38.60
130	TASMIA TANJIL	1202950034631167	AINALI HOWLADER	ASIA KHATUN	18.70	8.78	27.48
131	SUJAN CHANDRA SHIL	1202950035263381	DILIP CHANDRA SHIL	ASHA RANI SHIL	20.82	19.76	40.58
132	MD. NAZMUL	1203810010545531	MD. KUCKY SHYAK	BANU KHATUN	2.97	15.37	18.34
133	SAPON KUMER SARKER	1204460069876449	LATE-SHAM SUNDOR SARKER	SHREEMOTI KANON RANI	286.87	32.93	319.80
134	MD. AZIZUL HOQUE	1204570039494843	MD. NURUL HOQUE	HALIMA BEGUM	134.72	37.32	172.04

IFAD AUTOS PLC.
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SL NO.	Shareholders Name	BO ID	Father's Name	Mother's Name	Dividend Amount	Fraction Amount	Net Payable (BDT.)
135	S.M. AHASANUR RAHMAN	1201720037607671	S.M.ASIR UDDIN	LATE LUTFUN NAHAR	17.00		17.00
136	S.M. ABU HASNAT AL MUBIN	1201720037607703	MD.ASIR UDDIN SARDAR	LATE LUTFUNNAHAR	455.17	24.15	479.32
137	NAZNIN SULTANA	1201720037607711	A.T.M.LATIFUL BARI	MOLINA	17.00		17.00
138	MOHAMMAD ELLIAS MIAH	1202600049623889	FERUZ MIAH	NUR JAHAN BEGUM	95.20	8.78	103.98
139	FAZLA FARUKI MUNNA	1203490012853684	ABDUL MATIN	FATEMA MATIN	318.75	21.96	340.71
140	MD. MOJIBUR RAHMAN	1204120039028680	MD. GIAUS UDDIN	MOST. MONOWARA	1,275.00		1275.00
141	MD. BALALUR RAHMAN	1203880038478639	LATE ATIUR RAHMAN	LATE U.K KHALEDA	4.67	24.15	28.82
142	FARZANA BEGUM	1201700006977363	Junab Ali	Payara Begum	80.75	21.96	102.71
143	CHOUDHURY MUMTAZ AHMED	1203590008185944	LATE MD.MUSLIM CHOUDHURY	SYEDA ALIMA KHATUN	953.70	8.78	962.48
144	MD BILLAL HUSSAIN	1204500043682852	ABUL KASHEM	MOMTAJ BEGUM	136.00		136.00
145	KHACHRUZZAMAN	1203550009978157	LATE-ISRAIL ALI	SHALAHA BEGUM	42.50		42.50
146	MD.MAHBUB SARWAR	1203520027433147	MD.KHURSHED ALAM	AYSHA BEGUM	102.00		102.00
147	MD.AL MAMUNUR RASHID	1201580027745144	MD.HABIBUR ISLAM	MRS.ROWSHAN ARA	11.90	17.56	29.46
148	MD.HABIBUR RAHMAN	1204490070646891	MD.SHAMSUL HAQUE	SAJEDA BEGUM	297.50		297.50
149	MD. FERDAUS HOSSAIN	1201580026384514	MD. FARUQK HOSSAIN	MS. KOHINUR BEGUM	11.90	17.56	29.46
150	MD. MIJANUR RAHMAN	1201590021783863	LATE NURUL ISLAM	SUFIA KHATUN	134.72	37.32	172.04
151	IQUBAL HOSSAIN	1202840053580877	SAHEB ALI KAZI	ANJERA BEGUM	130.47	15.37	145.84
152	MD. RIAZUL ISLAM	1202760060941971	MD. BILLAL HOSSAIN	ROKEYA BEGUM	148.75	21.96	170.71
153	MRS. NAWSHIN SADEQUE	1204500023186363	A. M. FAISAL RAHMAN TAMAL	MRS. AYESHA KHATOON	3,433.95	24.15	3458.10
154	PRASHANTA ROY	1203790013565201	NARENDRA CH. ROY	SHANTI RANE ROY	42.50		42.50
155	MR. AMIR	1202400061066108	ALAUDDIN SIKDER	FATEMA BEGUM	170.00		170.00
156	SHOBITA SHANAL	1203010020570341	KAILASH SANYAL	SONKA MITRA	114.75	21.96	136.71
157	MADHU SUDHAN DEBNATH	1203140010087491	UPENDRA DEBNATH	LAKSMI RANI DEBNATH	297.50		297.50
158	MD. IQBAL HOSSAIN	1301030005600293	Md. Ziaul Hossain	Mrs. Fatema	186.15	39.52	225.67
159	SIRAJUM MONIRA	1201720060428242	ABDUS SATTAR	FARIDA BEGAM	382.50		382.50
160	SIRAJUM MONIRA	1201720060428269	ABDUS SATTAR	FARIDA BEGUM	382.50		382.50
161	OLI MIAH	1201720060430261	RAFIQUL ISLAM	HAWYA BEGUM	361.25	21.96	383.21
162	OLI MIAH	1201720060430278	RAFIQUL ISLAM	HAWYA BEGUM	361.25	21.96	383.21
163	MD. DULAL MIAH	1201720060430294	MD. BASER ALI	FIROZA KHATUN	361.25	21.96	383.21
164	KHONDAKER NAYAN	1202760062766595	MD. MOSARAF HOSSAIN	BEDENA BEGUM	2.12	10.98	13.10
165	MR. SHAHID	1202760062771094	MD. SAHAALAM	MST. MONOARA BEGUM	2.12	10.98	13.10
166	MD. SHARIF HOSSAIN	1202760062771177	ABU TAHER	MANUARA BEGUM	2.12	10.98	13.10
167	MOBASHIR ALI	1204500023314478	LATE ICHRAF ALI	MRS MOURLIN NESSA	8,266.25	21.96	8288.21
168	RANJIT KUMAR SAHA	1202840037134283	LATE ASHAWNI KUMAR SHAHA	LATE ABUNI RANI SHAHA	8.07	41.71	49.78
169	AKON MD. REZAUL KARIM	1202880012198359	MD. MOSLEM ALI AKON	MRS. REZIA BEGUM	1,190.00		1190.00
170	ROZINA ROFIQUE	1201630020460605	MD. GOLAM MUSTAFA	KOUSI BEGUM	7,225.00		7225.00
171	SHAMSUN NAHAR CHOWDHURY	1201820020573479	DR.MIZANUR RAHMAN	MRS.FAIZUN NAHAR BEGUM	5,941.50		5941.50
172	MUHAMMOD ARMAN	1204000039588524	SHAHID ASHRAF	ROWSHAN ARA ASHRAF	656.62	10.98	667.60
173	MOTAHARA KHANOM	1201590051147622	LATE MD. RUHUL AMIN	HASINA BEGUM	1,020.00		1020.00
174	MD. MOZAHID MORSHED	1201830042888194	MD. KABIR UDDIN	MAKSUDA KABIR	433.50		433.50
175	RIZIYA BEGUM	1203220019341096	Mohammed Sharikul Alam	Sakina Begum	212.50		212.50
176	ASIF SADEQUE	1201630000111817	LATE M SADEQUE HOSSAIN	AYESHA KHATUN	41,370.30	30.74	41401.04
177	RAZINARA BEGUM	1201630005139172	MD. DELWAR HOSSAIN AKHAND	ROWSHAN ARA BEGUM	8,500.00		8500.00
178	BIPLOB KUMAR KUNDU	1201890068833768	LATE BISHNU PADA KUNDU	AURUNA RANI KUNDU	425.00		425.00
179	MOHAMMAD RIAD SIDDIKY	1203320019432361	MOHAMMAD SIDDIQUE	HALIMA AKHTER	637.50		637.50
180	MOHAMMAD RAKIBUL HAQ	1202400031333764	MOHAMMAD NUR NOBI	MOST. SULTANA	134.72	37.32	172.04
181	MOSHIUR RAHMAN	1203110041204368	Siddiqur Rahman	Monwara Begum	68.00		68.00
182	SHAHINA PERVEEN	1202400058466677	MD. SAHADAT HOSSAIN	NURJAHAN BEGUM	241.40	17.56	258.96
183	NAZMUL AHSAN CHOWDHURY	1204340018117191	LATE NIZAMUDDIN AHMEDCHOWDHURY	CHOWDHURY FEROJA AHMED	40.80	35.13	75.93
184	AL AMIN	1201590074471253	Mr.Zakir Hossain	Mrs.Nasima Begum	1.27	6.59	7.86
185	MD. GOLAM SAROWAR	1203790044673404	MORTUZA MAHAMUD CHOWDHURY	ROWSHAN AKTHER	7,095.37	32.93	7128.30
186	MD.FAKHER UDDIN	1204200046171831	Late Md.Abdul Bari	Jahanara Begum	14.02	28.54	42.56
187	SAZZAD	1204980073998553	LATE NUR AHMED	ALEYA BEGUM	2,125.00		2125.00
188	MD AHBAB CHOWDHURY	1203590073768985	ABDUL AHAD CHOWDHURY	NAZMA KHANAM	2.12	10.98	13.10
189	UMME HABIBA SANJIDA	1203110065839885	A.B.M.ABDUS SOBHAN	HASINA AKTER	467.50		467.50
190	MD. MOINUDDIN	1203270054552321	MD. GARIB HOSSAIN MOLLA	AYESHA BEGUM	127.50		127.50
191	MD REZAUL KARIM	1204570025531199	MD ABU MUSA	RUBI AKTER	186.15	39.52	225.67
192	MD.BAZLUR RAHMAN	1201700045000097	Md.Motiur Rahman	Late-Zinnat Ara Begum	384.62	10.98	395.60
193	TAYABUR RAHMAN	1204670074396901	SAJAHAN	HOSNE ARA	55.25	21.96	77.21
194	TAYABUR RAHMAN	1204670074396993	SAJAHAN	HOSNE ARA	55.25	21.96	77.21
195	ABUL HASNAT	1205880055617784	MD. HANIF	FERDOUS AKTER	55.25	21.96	77.21
196	PROSANTO MONDAL	1201510070853579	INDRO MONDAL	MONGALI MONDAL	255.00		255.00
197	RANJIT DEBNATH	1205720049097313	LATE-GONESH DEBNATH	NANDA RANI DEBNATH	2,762.50		2762.50
198	HAKIMA BEGUM	1204670033176134	ABDUL AWAL MIAH	MORIOM BEGUM	102.00		102.00
199	NUPUR SAHA	1201930045363201	RATON KUMAR SAHA	SEFALI SAHA	4.67	24.15	28.82
200	MD. SAIFUL ISLAM	1203350025809523	AYUB ALI	RAJIA BEGUM	91.37	32.93	124.30
201	SUPRIYA MITRA	1201600063164191	DULAL MITRA	RUNU MITRA	218.87	32.93	251.80

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202	MD. JOHIRUL ISLAM	1203110061778292	MD OBAIDUL HOQUE	SAMONA BEGUM	425.00		425.00
203	MD. NAZRUL ISLAM MILON	1203320020414805	MD. GOLAM MOSTAFA	ANAWAR BEGUM	346.80	35.13	381.93
204	HABIBUNNABI ASHIKUR RAHMAN	1203960027160071	MD.ANAMUL HAQUE	MRS.KOHINOOR BEGUM	212.50		212.50
205	MD. MUSTAK HASAN JILANY	1205950064614359	MD. MUKLESUR RAHMAN	MAHERUN NESSA BEGUM	47.60	26.35	73.95
206	LOVLY AKTER	1202930044961567	KAMRUL ISLAM	SHALNA BEGUM	134.72	37.32	172.04
207	SALAUDDIN KHAN RUBEL	1203010029046080	KAMALUDDIN KHAN	SALMA KHAN	17.00		17.00
208	MD. KAMRUJJAMAN	1203920018495860	ABUL KASHEM	MAMOTAJ BEGUM	116.45	30.74	147.19
209	LIZA SAHA	1202590036916839	HIMANGSHU SAHA	SWAPNA SAHA	573.75	21.96	595.71
210	AZIZUR RAHMAN FOYSAL	1203550045172191	LATE MD SHAFIQUL ISLAM	MRS. ASHIKUN NESSA	8.50		8.50
211	AL MAMUN	1202750074042002	ABDUR RASHID HOWLADER	BEGUM MAKSUDA RASHID	425.00		425.00
212	MD. ISHAK	1201590026718757	LATE MD. LOKMAN BHUIYAN	NASIMA AKTER	425.00		425.00
213	MST. KAMRUN NAHAR	1204570063469268	MD. BARIK GAZI (MANIK)	MST. JULIKHA BEGUM	85.00		85.00
214	UTPAL SHEEL	1203330055823100	ANIL SHEEL	PRATIMA SHEEL	114.75	21.96	136.71
215	PALASH CHOWDHURY	1204980056068777	ATIN CHOWDHURY	NIVA BISWAS	62.05	13.17	75.22
216	HAFEZ AHMED	1201960039952008	NOWAB ALI SHIKDER	TAHAMINA	8.50		8.50
217	MD JAHIRUL ISLAM HAWLADER	1204060048913243	LATE ABDUL AZIZ HAWLADER	ANOWARA BEGUM	112.62	10.98	123.60
218	MD JAHIRUL ISLAM HAWLADER	1204060048923331	LAE ABDUL AZIZ HAWLADER	ANOWARA BEGUM	141.52	28.54	170.06
219	A.F.M. ZAKARIA HUQE	1202610020410641	LATE FAZLUL HAQUE	JAHANARA BEGUM	476.85	4.39	481.24
220	MOHAMMED ALI	1203370025002407	LATE SIRAJUL HOQUE	ANAWARA BEGUM	137.70	8.78	146.48
221	AJAY KUMAR CHOWDHURY	1203790034193442	LATE PRAMANGSHU BIMAL CHY	LATE JOSSNA RANI CHY	480.25	21.96	502.21
222	MD. FARID HOSSAIN	1203680034477364	MD. KAMAL UDDIN	KHOHINUR AKTER	447.95	30.74	478.69
223	DOLY AKTER	1201830053716035	KAZI MOJIBOR RAHMAN	KAZI BOLOON BEGUM	89.25	21.96	111.21
224	NASIMA AKTER	1201830053716051	MD. ABU SAYED MUSA	RAZIA BEGUM	91.37	32.93	124.30
225	ROKEYA AKTER	1203490045526790	MOHAMMAD JAFRAN	JOSNA BEGUM	49.72	37.32	87.04
226	KAZI MEHERUN AKTER	1202200073689102	SHAHNEWAZ FOYSAL	MST SAYEDA PARVIN AKTER	467.50		467.50
227	AFROZA BEGUM	1201580059098211	AKTER HOSSAIN	RAJIA KHATUN	76.50		76.50
228	MST.ISMAT ARA	1201580059128105	MD.IBRAHIM SHARKAR	LATE-SAMSUN NAHER	76.50		76.50
229	EDWARD BAPPI BAROI	1203140026149537	JHON SAYTHA RANJON BAROI	AROTI RANI BAROI	85.00		85.00
230	MD.AKKAS ALI	1203390075532891	JONI UDDIN SARKER	ABETUN NESSA	1,530.00		1530.00
231	MD. SHAFIULLAH MULLAH	1201930019604182	Ahamed Ali Mullah	Safar Banu	1,062.50		1062.50
232	MD. RAKIBUL ISLAM	1201900021781451	MD. MOJIBUR RAHMAN	MRS. MOIFUL BEGUM	134.72	37.32	172.04
233	EIIL E0637	1201900047010973	Md. Mizanur Rahman	Razia Begum	835.97	15.37	851.34
234	MD ZIAUL HAQUE AKANDA	1203940057664028	M A JABBAR AKANDA	LATE ZUBEDA KHATUN	442.00		442.00
235	MD. LUTFUR RAHMAN CHY.	1201850031843786	LATE. MAHFUZUL HOQUE CHY.	HASINA RASHEDA BEGUM	727.60	26.35	753.95
236	MD.HAFIZUR RAHMAN	1201720045383131	MD.ABDUL KUDDUS	MST.FARIDA BIBI	195.07	41.71	236.78
237	MD KAMAL HOSSAIN	1203460052299998	AFAZ UDDIN	RASHIDA BEGUM	733.12	10.98	744.10
238	MD. MIRAJ HOSSAIN	1202200023977236	ABU BAKKAR SIDDIQ	MRS. ASIA KHATUN	3.40	17.56	20.96
239	MST. RAZIA BEGUM	1203280061119711	MD. ALI HOSSAIN CHOKIDER	HABEZA BEGUM	212.50		212.50
240	ABDULLAH ASH SHAKIR	1203010022686999	DR, MD. SHAFI UDDIN MIAH	MRS, SHAHANARA SOFI	85.00		85.00
241	KOHINOOR ATIK	1203520043405157	LATE DR. MD. ATIQUR RAHMAN	SAFURA KHATUN	102.00		102.00
242	MD HASANUZZAMAN	1203830037583983	MD. ABDUL HAI	MRS. AMANA BEGUM	23.80	35.13	58.93
243	TAHMIDUR RASHID	1201730067353323	RASHIDUL MAJID	AERINA HOSSAIN	359.12	10.98	370.10
244	RAJU AHAMMED	1202400043643081	LATE RASHID AHAMMED	LATE MONJUARA BEGUM	425.00		425.00
245	ISMAT ARA BEGUM	1201720039082502	A.K.M.KHALILULLAH	MONOWARA BEGUM	57.37	32.93	90.30
246	RAFIA AKHTER	1203520020686721	SHAMIM AHMED MAZUMDER	REHANA AKHTER	34.42	2.20	36.62
247	CHANDRA KANTA DASH	1203680041535828	CHURAMANI DASH	SUREKHA DASH	1,239.72	37.32	1277.04
248	MAYA SINHA	1203680043330088	UTTAM KUMAR SINHA	LATE PADMA SINHA	52.70	8.78	61.48
249	DR. MOHAMMED ALIMUR REZA	1201940019032274	OBAID-UL-HOQUE	JAHANARA HOQUE	1,275.00		1275.00
250	MD. ABUL KASHEM	1202280031445483	MD. MAFIZ UDDIN	JOHARA BEGUUM	117.72	37.32	155.04
251	MD.ABDUS SULTAN	1203500023804626	LATE MD.HAMEJ UDDIN	SUMLA BEGUM	229.92	2.20	232.12
252	MD. SAHAZAHAN ALI	1203630043349821	LATE MOHAMMOD ALI	LATE ZAEDA BEGUM	131.32	19.76	151.08
253	MONOWARA BEGUM	1203810046266102	MD SAIFUR RAHMAN KHAN	SHAMSUN NAHAR	5.95	30.74	36.69
254	MD SHAHIDUL ISLAM	1203610040961171	LATE ABDUL WAHED SHEIKH	LATE DILZAN KHATOON	120.27	6.59	126.86
255	MOHAMMAD ELAYET HOSSAIN	1201830065805571	MOHAMMAD DELWARE HOSSAIN	MRS ROMENA BEGUM	425.00		425.00
256	MAINUL HASAN	1201910007774744	AL-HAJ MAKSUDUR RAHMAN	MANOIRA BEGUM	446.25	21.96	468.21
257	SANGHAMITRA SARKER	1203570048067071	SUBOIT KUMAR SARKER	GAYATTRY RANI SARKER	123.67	24.15	147.82
258	MD. SUMON ALI	1201890073923948	Md. Wasim Uddin	Suratun Nesa	17.00		17.00
259	BIPUL KUMAR BAUL	1204980044984565	KAJAL KUMAR BAUL	RUBI RANI BAUL	61.62	10.98	72.60
260	IFAD ENTERPRISES LTD.	1605550057581986				13.17	13.17
261	POPULAR LIFE INSURANCE CO.LTD.	1205000062834611			80,398.40	35.13	80433.53
262	SUSANTA SARKAR	1201590074080111	SHAMVHUNAT SARKER	SOVA RANI SARKER	212.50		212.50
263	SADIQUE AHMED	1204390020431956	LATE ABDUL WAKIL	HUSNEYARA BEGUM	637.50		637.50
264	MOHAMMAD QAMRUL ISLAM	1201960037150271	LATE SHAFIQ AHMED	REZUWAN SULTANA BEGUM	127.50		127.50
265	MORZINA BEGUM	1201590057695305	SHAKE ABU TALEB	SHAHIDA BEGUM	354.45	30.74	385.19
266	MD ELEIAS FOKIR	1204570074609801	ABDUL GANI FOKIR	BABY BEGUM	148.75	21.96	170.71
267	MD EKEIAS FOKIR	1204570074609917	ABDUL GANI FOKIR	BABY BEGUM	175.10	26.35	201.45
268	MD MALEK MOROL	1204570074612179	MD YEAKUB ALI MOROL	MST SHAHIDA BEGUM	123.25	21.96	145.21

IFAD AUTOS PLC.
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SL NO.	Shareholders Name	BO ID	Father's Name	Mother's Name	Dividend Amount	Fraction Amount	Net Payable (BDT.)
269	ABDUR RAHMAN ALEK	1201870046343571	ROHIM UDDIN	FATARUN NESSA	120.27	6.59	126.86
270	SYED AFZAL HASAN UDDIN	1201820017304252	LATE SYED ASKIR UDDIN	MRS. RAJIA BEGUM CHOUDHURY	7,369.50		7369.50
271	SYED AFZAL HASAN UDDIN	1204080017304252	LATE SYED ASKIR UDDIN	MRS. RAJIA BEGUM CHOUDHURY	5,256.82	19.76	5276.58
272	MR.A.B.M. SHAHIDUL KARIM	1201820041103244	MD.ABDUL MOMEN	SHAHANA MOMEN	27.20	8.78	35.98
273	MD. MATIAR RAHMAN	1203360052131512	ALHAJ ABUL KASEM SIKDER	LATE BEGUM AFSONNESA	648.12	10.98	659.10
274	BISHWAJIT ROY	1203180040159634	LATE BIRENDRA KUMAR ROY	MRS SHAILESH NANDINI ROY	689.35	4.39	693.74
275	SHARMIN SALAM	1203690058583457	ABDUS SALAM MURSHEDY	FEROZA SALEHIN	2,250.00		2250.00
276	ABU SALEH MOHAMMED YAHYA KHAN	1204800040595241	LATE ABDUL MAJID KHAN	LATE BEGUM TAHERUNNESSA	186.15	39.52	225.67
277	MOHAMMAD SHAHAB UDDIN	1201840069140203	AHAMED SAFA	SONOARA BEGUM		28.54	28.54
278	MD. JASHIM UDDIN	1201580021485703	MD.ENAYET HOSSAIN	HOSNEARA BEGUM	195.50		195.50
279	MD. RASEL HOSSAIN	1201510059889580	MD. SOLAIMAN	AZIMARA BEGUM	127.50		127.50
280	MOHEN UDDIN (MOMIN)	1201510059891514	ALI AHAMMAD	MURSHIDA BEGUM	63.75	21.96	85.71
281	ASHIFUL HASAN	1201510059930212	ABUL KALAM	ASRAFUN NESA	63.75	21.96	85.71
282	RATAN CHANDRA DEBNATH	1201830074852322	MANINDRA CHANDRA DEBNATH	SNAHA LATA CHANDRA DEBNATH	850.00		850.00
283	NAZNIN AKTER	1204460059213151	AKTER HOSSAIN	ALEYA BEGUM	2.12	10.98	13.10
284	SABINA AKTER	1201930007655973	Saeed Ahmed	Nurunnahar Begum	850.00		850.00
285	MAHBUB ALAMGIR	1201510004610015	A.B. SIDDIQUE	RUSIA KHATOON	1,811.25	10.98	1822.23
286	A. K. M. FAYEZ-UL- HAQUE	1204240043401413	A.K.M. FAZLUL HAQUE	LATE KOHINOOR HAQUE	750.12	10.98	761.10
287	SISU GOPAL MOJUMDAR	1201590023362309	LATE JAMINIKUMAR MOJUMDAR	LATE SHUKHADA SHUNDARI MOJUMDA	212.50		212.50
288	MD. AMDADUL HAQ MITHU MOLLAH	1202300070704332	MD. RAFIQ MOLLAH	ROWASHAN ARA BEGUM	392.27	6.59	398.86
289	MD. AMDADUL HUQ MITHU MOLLAH	1202300070889080	MD. RAFIQ MOLLAH	ROWSHANA ARA BEGUM	173.40	17.56	190.96
290	NARGISH AKTER	1203270061750133	MD. ZAKIR HOSSAIN	PEARA BEGUM	182.75	21.96	204.71
291	A.F.M. SOYEB	1202620010629555	LATE MR. MA HAI	LATE MRS. ROKEYA BEGUM	177.22	37.32	214.54
292	MD.ISMAIL BHUIYAN	1202260018221591	LATE, ALHAS AFSARUDDIN BHUIYAN	LATE, AMIRUNNESA	0.42	2.20	2.62
293	MUHAMMAD MONIR HOSSAIN	1202080071616642	MUHAMMAD ABDUL HAI	MOHETUN NESA	212.50		212.50
294	SUJON SARKAR	1203850055880095	BADOL SARKAR	SHADHONA SARKAR	318.75	21.96	340.71
295	MANI KISHOR BHATTACHARJEE	1203850057915209	ADIRRANJAN BHATTACHARJEE	UJALA RANI BHATTACHARJEE	93.50		93.50
296	MANI KISHOR BHATTACHARJEE	1203850057915522	ADHIR RANJON BHATTACHARJEE	UJJALA RANI BHATTACHARJEE	110.50		110.50
297	MST. ARIFA KHATUN	1203390053514914	MD. AFSAR ALI	MST. TOSLIMA	131.75	21.96	153.71
298	RABEYA BEGUM	1201590032105011	MD. ABUL KASHEM	LATE ZAKUM BAHAR	85.00		85.00
299	MD. MAHBOBUL ALAM	1201830034341535	LATE MD. SHARIF	JAMANA KHATUN	4.67	24.15	28.82
300	NUR MOHAMMAD	1203730016621659	ABDUL MATIN	ASMA AKTAR	134.72	37.32	172.04
301	FARIDA BEGUM	1203760035799526	MD RAFIQUL ISLAM	CHANWARA BEGUM	467.50		467.50
302	SUFIA BEGUM	1203860027987249	MD. NURUL ALAM	AMENA ISLAM	186.15	39.52	225.67
303	MOHAMMED ABU NOMAN	1204320025497766	LATE MUNSI SAFI ULLAH	LATE MOMTAJER NUR	129.62	10.98	140.60
304	MOHAMMED ABU NOMAN	1204320025563470	LATE MUNSI SAFI ULLAH	LATE MOMTAJER NUR	84.15	39.52	123.67
305	SHARE JAHAN BEGUM	1204770045064840	MOHAMMAD MAHMUDUL HOQUE	MOHZER NESSA	142.80	35.13	177.93
306	SAHINUR AKTER	1301030018849495	Md. Shohag Hossen	Aleya Begum	186.15	39.52	225.67
307	KAZI KAMRUL HASAN	1203550024800994	LATE- MD. MOHABBAT ALI KAZI	MRS. SUFIA BEGUM	186.15	39.52	225.67
308	MD. NAZIM UDDIN	1201960009473876	Mohiuddin	Meherun Necha	129.20	8.78	137.98
309	MR. ABDUL QIUYM CHOWDHURY	1203230005898375	FOUJUL KABIR CHOWDHURY	MRS. JAINAB BEGUM	745.45	30.74	776.19
310	GOLAPI BISHWAS CHOWDHURY	1203330039642069	DIPAK CHY	LATE BANI BISHWAS	134.72	37.32	172.04
311	SONIA ACHARJEE	1203330063879805	ASHOK ACHARJEE	RUBI ACHARJEE	1,677.90	17.56	1695.46
312	MAHBUBUL HASAN GALIB	1204660062812262	MD. MOKBUL HOSSAIN	MST. SHIRIN BEGUM	212.50		212.50
313	AMANUR RAHMAN	1202250024577177	MOTIUR RAHMAN	MOSAMMAT KULSUM BEGUM	174.25	21.96	196.21
314	MD.ROMIJ UDDIN	1202720003986400	LATE ABDUL JABBAR	MRS.RAHIMA BEGUM	65.87	32.93	98.80
315	MD.REZWAN KHAN	1202830016395780	MD. WASIF ALI	SHEKILA BEGUM	173.40	17.56	190.96
316	MD. IMDADUL HAQUE	1201990011455869	MD. DELOWER HOSSAIN TALUKDER	MRS. LAILEE HOSSAIN TALUKDER	241.40	17.56	258.96
317	SHAMSUN NAHAR	1201470004473850	Md Mohsin	Shafia Khatun	376.12	10.98	387.10
318	ABU MOHAMMED	1204410021055691	LATE ABDUL KARIM	LATE SAYRA KHATUN	164.05	13.17	177.22
319	ARIFUL ALAM	1202200003521201	SHAMSUL ALAM	M	85.00		85.00
320	MD.ALAUDDIN KHAN PRINCE	1202450034833048	LATE-ANISUR RAHMAN	BEAUTI BEGUM	877.62	10.98	888.60
321	SHAHID ULLAH	1203150008792297	MD. WAZHI ULLAH	SHAMSUN NAHAR BEGUM	134.72	37.32	172.04
322	AHMED ULLAH	1203940017074236	SAFI ULLAH	OHIDA KHATON	42.50		42.50
323	S.M.JABED	1201600025831869	LATE HAJEE ABUL KASHEM	ANOWARA BEGUM	1,397.82	19.76	1417.58
324	MR. ABDULLAH	1201510011978956	MD. SAFIQUR RAHMAN	NOOR JAHAN BEGUM	43.35	4.39	47.74
325	MD. SHAMIMUL ISLAM	1202160014848758	MD. MOMINUL ISLAM	REZIA BEGUM	2,205.00		2205.00
326	SAYED ANOWAR	1203270039458122	MD. NAJIM UDDIN	MOST. MAZEDHA BEGUM	223.97	15.37	239.34
327	MRS. HASINA NAZIM	1202950006341560	AZM Nazimuddin	Late Monirunnesa	5,719.50	21.96	5741.46
328	MD. SANA ULLAH	1203010015399313	MD. SHAMSUL HAQUE	MRS. MAFIA KHATUN	708.47	15.37	723.84
329	MD. SAIFUL ISLAM	1203210021157742	MD. SAMUS UDDIN MONDOL	LATE MALEKA BEGUM	17.00		17.00
330	DR.MD.AMINUL ISLAM	1203680019925661	MD.NURUL ISLAM	NAZMA BEGUM	149.60	26.35	175.95
331	MOHAMMAD SOHIDUL ISLAM	1201480023638610	MOHAMMAD ABUL BASHAR	NUR JAHAN BEGUM	4,231.72	37.32	4269.04
332	MD. MOFIZUR RAHMAN	1203880043503293	TOFAIL AHMED HOWLADER	SETARA BEGUM	212.50		212.50
333	MD. AMDAD ULLAH	1202590038127313	MD.MOFIZUL HOQUE	ROKEYA BEGUM	111.35	4.39	115.74
334	ALA UDDIN	1202950004709724	Ear Ahmed	Saleha Begum	42.50		42.50
335	MD.MANIRUL HOQUE	1202760000093481	Late Md.Nurul Islam Sarker	Tanzibennessa	149.60	26.35	175.95

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336	RAFIYA ISLAM	1203120062086181	ALI SAIF	SHAHINA ISLAM	45.00		45.00
337	MD. SIPON HOSSAIN	1203800049236893	Kanchan Mia	Nilufa Begum	4.67	24.15	28.82
338	MOHD. ALAM SARDER	1202410016490294	MOHD. SODDIQUE SARDER	JAHANARA BEGUM	0.85	4.39	5.24
339	MD. NASIR UDDIN MAHDI	1203280020824055	LATE SHAB ALI	AMIRUN NESSA	212.50		212.50
340	MOHAMMAD MONIRUZZAMAN	1203680043548401	MOHAMMAD NURUZZAMAN	MAHMUDA ZAMAN	33.75	32.93	66.68
341	MD. IBRAHIM HOSSAIN	1201830073783639	MD. SAHEB ALI	KOMOLA BIBI	68.00		68.00
342	MEHADI	1203270055662961	MD. JAMAL HOQUE	SUFIA BEGUM	93.50		93.50
343	MEHADI	1203270055663003	MD. JAMAL HOQUE	SUFIA BEGUM	157.25	21.96	179.21
344	MD. ATIQUR RAHMAN	1203320024469258	MD. KHALILUR RAHMAN	MRS. ALEYA BEGUM	134.72	37.32	172.04
345	MD. ABU ZAFAR NASIR ULLAH	1201630045567834	LATE ABDUL QUADER	MRS. ASIA KHATUN	297.50		297.50
346	RUBIA AKTER	1203110064418087	MD. REJOYAN HOSSAIN	NUREN NAHAR	65.02	28.54	93.56
347	MD.WALIUR RAHMAN	1201730066816490	MD.WASIF ALI	JAHANARA BEGUM	442.00		442.00
348	MD.WALIUR RAHMAN	1201730066816803	MD.WASIF ALI	JAHANARA BEGUM	444.12	10.98	455.10
349	NURUNNAHAR BEGUM	1203970031340238	MD. ABDUL AZIZ	SAHNAZ BEGUM	186.15	39.52	225.67
350	YASMEN AKHTER	1203210024482100	MD. IBRAHIM KHALIL	AMENA BEGUM	1,270.75	21.96	1292.71
351	IMRAN KHAN	1201830075321471	SHARIFUL ISLAM	REETA BEGUM	72.00		72.00
352	TANBIRA NASRIN	1201590049122878	MD. SHAKAWAIT HOSSAIN	FEROZA BEGUM	1,275.00		1275.00
353	SAMEMA AKTAR	1205670055785241	MD. ABDUR RAHIM	MAZIDA KHATUN	67.15	39.52	106.67
354	MD. MAHBUBAR RAHMAN MIAH	1202030016524948	Md. Abdus Shuqur Miah	Mrs. Hamida Begum	6,539.47	15.37	6554.84
355	S,M MAHBUBUR RAHMAN BHUIYAN	1203250021532011	MOHAMAD SHAFIQUR RAHMAN BHUIYA	ROKAY KHTUN	6.80	35.13	41.93
356	RASELL ALAM	1203920028928862	ABUL HOSSAIN AKNDA	RABEYA BEGUM	42.50		42.50
357	MOHAMMAD JALAL UDDIN	1602170043247736	LATE MUHAMMAD ERSHAD ALI MOLLA	LATE HAKIMUN NESA BEGUM	872.10	39.52	911.62
358	JOSNA AKTER	1201580044607211	ABUL KASHEM	JAHANARA BEGUM	3,612.50		3612.50
359	A.K.M.ASHRAFUR RAHMAN	1201720011956531	A.K.M.ATAUR RAHMAN	MRS.AFROJA	160.22	37.32	197.54
360	MAZBOH UDDIN	1202830058266637	ABDUL BATEN	JAHANARA BEGUM	0.85	4.39	5.24
361	ISHTIAQUE AHMED	1202010056312129	MD. NAHIDUZZAMN	ESMAT ARA	25.50		25.50
362	MD NOZIR AHMAD	1203550065536904	NUR UDDIN	SUFIA BEGUM	42.50		42.50
363	MD NOZIR AHMAD	1203550065537122	MD NUR UDDIN	SUFIA BEGUM	42.50		42.50
364	MD. KHOYAZ SIKDER	1201540003861196	LATE. AHMED ALI SIKDER	MRS. LAL BARU	81.00		81.00
365	FAHMIDA AKTER BUTY	1201630008642411	ABUL BASHER MOHAMMAD NURUZZAMA	KULSUM BEGUM	99.87	32.93	132.80
366	A.K.M. ASHRAF ALI	1201690000631702	ABDUL KARIM MIA	HALIMA KHATUN	946.47	15.37	961.84
367	ABDUL SATTAR	1201900021781872	LATE ABDUL MONNAN	SALEHA BEGUM	510.00		510.00
368	MRS. SAHERA KHATUN	1202120036723861	MOHD. MESBAH UDDIN	MOHESENA KHATUN	285.17	24.15	309.32
369	MD. EMRAN HOSSAIN	1202950007679181	Late Golam Rahman	Rokeya Begum	23.80	35.13	58.93
370	SHIRIN AKTER	1203020037601219	MD.BELAYET HOSSAIN	ROHIMA BEGUM	108.37	32.93	141.30
371	MD.AFZAL HOSSAIN	1202840021732423	MD.FAZAR ALI	FATEHA BEGUM	323.00		323.00
372	MD HARUN	1202930018889189	MD ASRIF ALI	MRS RAHIMA BEGUM	85.00		85.00
373	SABINA YEASMIN	1203570036831001	EAR AHMMED SARKER	ABADA KHATUN	120.27	6.59	126.86
374	DEERANDA KUMAR SAHA	1204540006541616	PABITRA KUMAR SAHA	RANJITA SAHA	186.15	39.52	225.67
375	MD FUTON PATWARY	1204540014092707	MD TAFAZZAL HOSSAIN	MONUZZAN BEGUM	186.15	39.52	225.67
376	AHASANUL KABIR MALLICK.	1201690004641260	ESHAQUE UDDIN MALLICK.	ANOWARA BEGUM.	1,615.00		1615.00
377	SYEDA ROKSANA SULTANA	1202420046434960	SYED JUNAIDUR RAHMAN	SYEDA MAHBUBA AKTER	1.70	8.78	10.48
378	MAHIBUR RAHMAN	1201510033395321	LATE. PERA MIAH	LATE. MOJIBUNNESA	134.72	37.32	172.04
379	ASMA-UL-FERDOUS	1202400072236834	A.K.M. ASADUZZAMAN	JAHANARA AKTER	148.75	21.96	170.71
380	MD. MIZANUR RAHMAN	1201580031047742	MD. SHAHJAHAN HOWLADAR	JARNA AKTER	340.00		340.00
381	MD. RAKIBUL ISLAM	1203210020170941	MD. ABDUL WAHED	MRS. AMINA KHATUN	586.07	41.71	627.78
382	MST. LAYLA AKTER	1204070030551200	MD. MASUD BHUIYAN	MST. FERDOUSI BEGUM	124.95	30.74	155.69
383	HEMANY MALLIK	1204380011382804	ABDUL KHALEQUE MALLIK	HASINA BEGUM	119.85	4.39	124.24
384	SUMAYA AKTER LUBNA	1204570043910240	FM MOAZZEM HOSSAIN	UMME KULSUM	255.42	2.20	257.62
385	MD.NURUL ALAM	1301030008320530	Md.Nurul Karim	Hosneara Begum	186.15	39.52	225.67
386	MD. AMINUL ISLAM	1202860007362066	MD. AKBAR ALI MOLLAH	MRS. AYEDHA KHATUN	3.40	17.56	20.96
387	GAZI MOHAMMAD ULLAH	1204570048754771	MD. MIZANUR RAHMAN	SAHANARA BEGUM	225.00		225.00
388	MD NURUL HANNAN	1201820021736009	LATE ZAMIR AHMED	LATE MOHSENA BEGAM	6,127.22	37.32	6164.54
389	SAJEDA AKTER	1202720005578816	KAZI MD. LIAKAT HOSSAIN	SAMSUNNAHAR	433.50		433.50
390	MD. NAZRUL ISLAM NIROB	1201900032740713	ABDUL AJIJ MIA	JAMILA BEGUM	134.72	37.32	172.04
391	ZAKIA KHATUN NAYAN	1201580024873335	MD. MONIR HOSSAIN BHUIYAN	MAHMUDA KHATUN	170.00		170.00
392	IMTIAZ AHMED	1201950071656301	Md. Ibrahim	Achiya Begum	357.00		357.00
393	MRS.PARVIN AKHTER	1201530004082784	MD.MAFIZUDDIN	ANENA KHATUN	134.72	37.32	172.04
394	AYESHA SIDDIQUA	1202060032183971	Md. Khurshid Alam Siddiqui	Maksuda Khatun	680.00		680.00
395	ABDULLAH -AL- MASUD	1202890032846947	LATE MD. MOSTAFA	MANSURA BEGUM	127.50		127.50
396	FAYSOL AHMED KHAN	1203550020670867	LATE AFTAB ALI KHAN	LATE KHADIZA BEGUM CHOWDHURY	0.85	4.39	5.24
397	ABUL KALAM	1203550065535570	FOJLUR RAHMAN	ROFIKUN NESA	42.50		42.50
398	ABUL KALAM	1203550074947760	FOYJUR RAHMAN	ROFIKUN NESA	85.00		85.00
399	KHADIZZA BEGUM	1203260027429120	Moazzem Hossain Akonda	Salma Begum	134.72	37.32	172.04
400	MD. MANJURUL HAQUE	1202280072434262	ZAHURUL HAQUE	NUR HASINA BEGUM	425.00		425.00
401	MUHAMMAD ABUL QUASEM	1204090021927442	LATE TAMIZ UDDIN AHMED	LATE SAYEDA KHATOON	91.80	8.78	100.58
402	BEAUTY AKTER	1202800008142272	MD. MOHSIN MIAH	ROJINA BEGUM	34.42	2.20	36.62

IFAD AUTOS PLC.
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BO wise details information of the members are as follows:

SL NO.	Shareholders Name	BO ID	Father's Name	Mother's Name	Dividend Amount	Fraction Amount	Net Payable (BDT.)
403	SHAH SHAKHAWATH HOSSAIN	1203210010455768	SHAH MOTAHER HOSSAIN	ZABUNNESSA BEGUM	134.72	37.32	172.04
404	SAHAJADI BEGUM	1203140034593918	ARIFUR RAHMAN	MOMATAJ BEGUM	233.75	21.96	255.71
405	MOBASHARA BEGUM	1204690040305701	ABDUL BATEN	RAHIMA KHATUN	691.05	13.17	704.22
406	MD. ASHRAF ALI SWAPON	1201580027904263	MD. SHARAFOT ALI SHEK	HALIMA BEGUM	134.72	37.32	172.04
407	SALAMAT ALI	1203330042408266	MD. NAZER	PAKIJA KHATUN	0.42	2.20	2.62
408	MRS. SHIREEN MALEK	1201580009373658	MR. M.A. MALEK	AMENA KHANOM	195.50		195.50
409	MAHFIA FALGUNI	1201580013461829	M. A. MALEK	SHIREEN MALEK	114.75	21.96	136.71
410	MD.LOKMAN HOSSAIN	1202850019543811	MD.MAKRAM ALI	ABIA KHATUN	63.75	21.96	85.71
411	MD ABDUS SADEQUE	1201580020868622	LATE MD NASIRUDDIN	MRS AMENA BEGUM	459.00		459.00
412	MD.ABDUS SADEQUE	1201580020900112	MD.NASIRUDDIN	MRS.AMENA BNEGUM	0.90	4.39	5.29
413	A.S.M. MUSHARRAF HUSSAIN	1202150007731411	Late Mohammad Husain	Amina Begum	656.20	8.78	664.98
414	DILSHAD RAHMAN	1203210005328606	MD. AZIZUR RAHMAN	MRS. RAHIMA KHATUN	17.00		17.00
415	TAUSHNUVA FARDOUSI	1204800039534503	M.A.KARIM	NURUNNAHAR BEGUM	552.92	2.20	555.12
416	REZWONA FARDAUSI KARIM	1204800039993011	SAYED HASSAN KHAN	MRS. NURUN NAHAR BEGUM	138.12	10.98	149.10
417	NAZNIN NAHAR	1202930034697481	MOHAMMAD KAIKOBAD	NILUFA BEGUM	42.50		42.50
418	KHANDAKER ABU TAHER	1201980019344544	LATE AMAN ULLAH KHANDAKER	MRS. NOOR JAHAN BEGUM	106.25	21.96	128.21
419	MD RIPON MIA	1202800069357432	MD NURUL ISLAM	MST JULEKHA BEGUM	55.25	21.96	77.21
420	ROBIUL ISLAM	1202950032194288	LATE ABDUL MANNAN	KAMRUNNASHA	134.72	37.32	172.04
421	MR NURUL	1202950032194419	ABDUS SAMAD	NUR MOHOL	134.72	37.32	172.04
422	MOHAMMAD AZIZ	1202950032526130	MOHAMMAD DUDU MIAH	KAMOLA	134.72	37.32	172.04
423	MOHAMMED MOSARAR HOSSAIN	1202950032932086	MOHAMMED SARO MIA	RONG MALA BIBI	134.72	37.32	172.04
424	MD.ALAMA	1202950033645939	FAZLUL HOQUE	FATAMA BEGUM	134.72	37.32	172.04
425	SHAHADAT HOSSAIN	1202950040130449	BODIUZZAMAN HAZI	AMENA BEGUM	134.72	37.32	172.04
426	MOHAMMED ARIF	1202950040130481	SHAMSUDDIN	NASMA KHATUN	134.72	37.32	172.04
427	MOHAMMED ARIF	1202950040130505	SHAMSUDDIN	NASMA KHATUN	134.72	37.32	172.04
428	MOHAMMAD SHAMIM	1202950040393170	QUAID-E-AZAM	MST,JIBON NISA	134.72	37.32	172.04
429	HUMAYUN KABIR	1202950041220977	KHOSH MAHAMUD ALI	MEHERUN NASHA	134.72	37.32	172.04
430	IFQUBAL HOSSAIN	1202950041221037	JAJ MIA	SABIA BEGUM	134.72	37.32	172.04
431	IQUBAL HOSSAIN	1202950041221607	JAJ MIAH	SABIA BEGUM	134.72	37.32	172.04
432	SYED ANISUL HAQUE	1203150016791024	LATE SYED SHOHIDUL HAQUE	LATE HOMOERA SHAHID	2.55	13.17	15.72
433	BABU PAUL	1203150040799750	UMA CHARAN PAUL	KUSUME RANI PAUL	2.55	13.17	15.72
434	MR. GHIASUDDIN AHMED	1202220001040799	LATE ALHAJ ALAUDDIN DHALI	LATE ACHIYA BEGUM	184.02	28.54	212.56
435	MD. ABUL KALAM AZAD	1204120023435628	MD. SHAHAR ALI	RUMICHA KAHTUN	85.00		85.00
436	REZWONA FARDAUSI KARIM	1203620008123248	M.A.KARIM	NURUNNAHAR BEGUM	206.97	15.37	222.34
437	KABIR GOLAM GAFUR	1202760005295500	ABDUL GAFUR	ROKEYA BEGUM	11.90	17.56	29.46
438	MST HAMIDA KHANAM	1203180036920100	AL-HAZ ABUL HASHEM KHAN	MST ANJUMAN ARA BEGUM	433.50		433.50
439	ZAKIA NAZNEEN	1202220016442238	MD. DELWER HOSSAIN	MS. MEHER ABJAN	234.00		234.00
440	MD. SAMSUL ALAM	1201720060428285	GOLAM NABI	AMENA	382.50		382.50
441	MD. SAMSUL ALAM	1201720060428309	GOLAM NOBI	AMENA	382.50		382.50
442	SHUBRAT SARKAR	1202400074292239	SATABAN SARKAR	ARECHENA SARKAR	13.60	17.56	31.16
443	SHARIF MAMHOOD BABLU	1202400074292496	ABDUR RAHMAN	SAMSUNNAHAR	82.02	28.54	110.56
444	MD. RAFSHANZANI TIHO	1202400074299851	ANWAR HOSSAIN	KAMRUN NAHAR	83.30	35.13	118.43
445	MD. SAJEDUL ISLAM SOJIB	1202400074300883	ASHAFAUL MIA	SAJEDA BEGUM	13.60	26.35	39.95
446	MD. JASEDUL ISLAM SOJIB	1202400074300907	ASHRAFUL MIA	SAJEDA BEGUM	13.17	24.15	37.32
447	SHORIF MAMHOOD BABLU	1202400074302202	ABDUR RAHMAN	SAMSUNNAHAR	76.50		76.50
448	SHAHIDUL KHAN	1202400074302501	ALI AKBOR KHAN	TABON NASA	137.27	6.59	143.86
449	SHUBRAT SHARKAR	1202400074303621	SATABAN SARKER	AKA CHANA	62.90	26.35	89.25
450	MR.MD.MOKSED ALI	1202470043761849	Alhaj Md.Abdul Latif	Late Mrs.Hazera Begum	35.70	8.78	44.48
451	MD FUAD HOSSAIN SADDAM	1202800069353964	AHOSAN ULLAH HASAN	TASLIMA BEGUM	55.25	21.96	77.21
452	MD FUAD HOSSAIN SADDAM	1202800069354059	AHOSAN ULLAH HASAN	TASLIMA BEGUM	55.25	21.96	77.21
453	MD TAJBIR HOSSAIN ZILON	1202800069355831	MD ABDUL JALIL	TASLIMA AKTER	55.25	21.96	77.21
454	MD TAJBIR HOSSAIN ZILON	1202800069356015	MD ABDUL JALIL	TASLIMA AKTER	55.25	21.96	77.21
455	NIJAM TALUKDER	1202800069356090	RAHMAN TALUKDER	MST SEHARA BEGUM	55.25	21.96	77.21
456	NIJAM TALUKDER	1202800069356213	RAHMAN TALUKDER	MST SEHAR BEGUM	55.25	21.96	77.21
457	MD ZAHANGIR ALOM	1202800069356320	ABDUS SAMAD ALI	RAHIMA BEGUM	55.25	21.96	77.21
458	MD ZAHANGIR ALOM	1202800069356545	ABDUS SAMAD ALI	RAHIMA BEGUM	55.25	21.96	77.21
459	MOHAMMAD RASEL MIA	1202800069356751	TOWHID MIAH	ROZINA BEGUM	55.25	21.96	77.21
460	MOHAMMAD RASEL MIA	1202800069356869	TOWHID MIAH	ROZINA BEGUM	55.25	21.96	77.21
461	MOHAMMAD OMOR NISHAD	1202800069357100	MD DULAL	SELINA AKTER	55.25	21.96	77.21
462	MOHAMMAD OMOR NISHAD	1202800069357234	MD DULAL	SELINA AKTER	55.25	21.96	77.21
463	MD RIPON MIA	1202800069357325	MD NURUL ISLAM	MST JULEKHA BEGUM	55.25	21.96	77.21
464	TAREK AZIZ TOKIR	1202800069357531	SOYAD AHAMMED	SOBURA KHATUN	55.25	21.96	77.21
465	TAREK AZIZ TOKIR	1202800069357681	SOYAD AHAMMED	SOBURA KHATUN	55.25	21.96	77.21
466	ANWAR HOSSAIN	1202800069357799	KHOURSHID ALAM	LUTFUN NAHAR	55.25	21.96	77.21
467	ANWAR HOSSAIN	1202800069359169	KHOURSHID ALAM	LUTFUN NAHAR	55.25	21.96	77.21
468	FAZLUR RAHMAN	1202800069359251	BAHAR UDDIN	MAJEDA BEGUM	55.25	21.96	77.21
469	FAZLUR RAHMAN	1202800069365987	BAHAR UDDIN	MAJEDA BEGUM	55.25	21.96	77.21

IFAD AUTOS PLC.
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470	MD HOSSAN ALI	1202800069378383	MD THANDU ALI	MST DOLANA KHATUN	55.25	21.96	77.21
471	AKRAM	1202800069381321	SOHRAB UDDIN	FATEMA KHATUN	55.25	21.96	77.21
472	MD HOSSAN ALI	1202800069381445	MD THANDU ALI	MST DOLUN KHATUN	55.25	21.96	77.21
473	IQBAL HOSSAIN	1202950060456625	MAMUN HOSSAIN	HELENA BEGUM	284.75	21.96	306.71
474	IQBAL HOSSAIN	1202950060456641	MAMUN HOSSAIN	HELENA BEGUM	284.75	21.96	306.71
475	ABDUL BASIR	1202950060456684	WAHID ALI	RUBI BEGUM	284.75	21.96	306.71
476	ABDUL BASIR	1202950060456692	WAHID ALI	RUBI BEGUM	284.75	21.96	306.71
477	MR. ROBEL	1202950060456716	MONJU MIAH	KAKOLI KHATUN	284.75	21.96	306.71
478	MR. ROBEL	1202950060456740	MONJU MIAH	KAKOLI KHATUN	284.75	21.96	306.71
479	HABIBUR RAHMAN	1202950061292936	SULTAN MALLICK	RAHELA BEGUM	212.50		212.50
480	S.M. KHAYRUL BASAR	1202950061292987	MD. ABDUL KARIM SARDAR	MIST. KHORSHEDA BAGUM	212.50		212.50
481	S.M. KHAYRUL BASAR	1202950061293004	MD. ABDUL KARIM SARDAR	MIST. KHORSHEDA BAGUM	212.50		212.50
482	SAHADAT HOSSAIN	1202950061356409	MD. JIBON MIAH	SULTANA BEGUM	284.75	21.96	306.71
483	MOHAMMAD MOKADDUS KHAN	1202950064629680	MIA MOWLANA MOHAMMAD ALI	SELINA BEGUM	212.50		212.50
484	MASUD ALAM	1203360070386822	AMIR HOSSAIN	MAFIA KHATUN	85.00		85.00
485	MAHBUBA AKTER	1203830035858922	MD. SHAMSUL BARI	BEGUM GOLAMAT MOMTAZ	284.75	21.96	306.71
486	RANJIT KUMAR BARAI	1201950004204806	Rashik Lal Baraii	Malati Rani Barai	134.72	37.32	172.04
487	MOHAMMAD ABRAR HOSSAIN	1201640000117137	Late Md.Sahajud Ali	-	186.15	39.52	225.67
488	SHAH REZIA BEGUM	1203260020566226	Shah Md. Main Uddin	Fatema Begum	381.22	37.32	418.54
489	JAHANARA BEGUM	1204320065556545	ABDUL MOTLEB	PARUL BEGUM	189.12	10.98	200.10
490	MD. NURUDDIN	1203330056942173	MD. KALAM	RAHIMA NAHAR	339.15	39.52	378.67
491	JAMIRUL ALAM	1203330056942700	ABU HANIF	MOMENA BEGUM	339.15	39.52	378.67
492	MD. NURUDDIN	1203330056942778	MD. KALAM	RAHIMA NAHAR	339.15	39.52	378.67
493	SHAHANAZ BEGUM	1203330057051207	RAMJAN ALI	HASNA ARA	339.15	39.52	378.67
494	ALAMGIR HOSAIN	1203330057051274	MD. BAKER	MOMENA BANU	339.15	39.52	378.67
495	MARZINA AKTER	1203330057051349	MD. HABIB	JAHANARA	339.15	39.52	378.67
496	ABUL KALAM	1203330057051431	ABDUL KARIM	REHANUMA BANU	339.15	39.52	378.67
497	MD. KAWSAR	1203330057051702	MOHAMMAD ALI	PEARA BEGUM	339.15	39.52	378.67
498	ALAMGIR HOSAIN	1203330057051796	MD. BAKER	MOMENA BANU	339.15	39.52	378.67
499	MARZINA AKTER	1203330057051811	MD. HABIB	JAHANARA	339.15	39.52	378.67
500	ROZINA AKTER	1203330057068481	GIAS UDDIN	AKLIMA AKTER	339.15	39.52	378.67
501	TASLIMA BEGUM	1203330057068538	NUR SAFA	RAZIA BEGUM	339.15	39.52	378.67
502	MOHAMMED AKRAMUL HOQUE	1205050045069653	ABUL KASHEM	LATE MUSTAFA BEGUM	425.00		425.00
503	MRITTUNJOY ADHIKARY	1202020019165787	PANCHANAN ADHIKARY	DULALEE RANI ADHIKARY	116.45	30.74	147.19
504	SK. AWAL AKHTER	1201830009843116	SK. ABDUR RAZZAK	MRS. SHORIFA BEGUM	1,530.00		1530.00
505	TAHERA AKTER	1202640029191484	MD.JOYNAL ABEDIN BHUIYAN	LATE.ASIA KHATUN	1,083.75	21.96	1105.71
506	MD. RASHED MOSAROF HOSSAIN	1203180064967277	MD ABDUL MOJID MOROL	ROKEYA BEGUM	13.60	26.35	39.95
507	MINJA BEGUM	1203570056717565	ABUL KHAYER KHAN	RAWSAN ARA BEGUM	25.50		25.50
508	SAYED ZAHID HASSAN	1201750001281939	Kshruzzahan	Momena Akter Banu	212.50		212.50
509	MD. AMIRUL ISLAM	1201910009819740	MD. MOFIZ UDDIN FARAJEE	MAIFUL BEEBI	850.00		850.00
510	MOHAMMAD MASUD	1201910010057109	LATE N.H. CHOWDHURY	ROWSHAN ARA CHOWDHURY	945.45	2.20	947.65
511	MD. YEASIRUL ISLAM	1201590074773815	Md. Motaharul Islam	Umme Kulsum	850.00		850.00
512	MD. ALAMGIR HOSSAIN	1203550009164071	LATE ABDUL MALAK SHIK	LATE JAHADA BEGUM		37.32	37.32
513	SHEIKH YEASIN KAMAL	1203060021989164	LATE SHEIKH ABDUL MUTTALIB	LATE NURUN NAHAR	905.67	24.15	929.82
514	MUHAMMAD MONJUR AHSAN	1201590005164685	MUHAMMAD BAZLUR RAHMAN	JULEKHA BEGUM	1,018.72	37.32	1056.04
515	MOHAMMAD SABBIR HOSSAIN	1203520064879783	MD. ROHUL AMIN	CHAFAYRA KHATUN	250.75	21.96	272.71
516	AMINA KHATUN	1202640008217095	LATE KAZI MOHAMMAD MOKIM	MRS,TAHMINA MOKIM	45.47		45.47
517	MD. MIZANUZZAMAN	1602170046589749	LATE IBRAHIM HOSSAIN BISWAS	MRS. RAHELA KHATUN	1,020.00		1020.00
518	KAZI MD. MOFASSARUL ISLAM	1202010037657131	KAZI MD. MONIRUL ISLAM	SHAHANA AKTER	45.00		45.00
519	MRS. NARGIS AKTER	1203750015845622	MD. RAFIQUL ISLAM	MRS. JAHANARA BEGUM	86.70	8.78	95.48
520	TANZINA MAHBOOB	1203810016121741	MR. MAHABUBAR RAHMAN	MRS. ALEYA BEGUM	191.25	21.96	213.21
521	MRS. KOHINOOR BEGUM	1202350015282401	MD. A. MOQUADDIM	NOOR JAHAN BEGUM	110.50		110.50
522	MD RASHED CHY	1204970045113412	CHAND SHARIF	NOOR JAHAN BEGUM	50.40	26.35	76.75
523	MRS. AYESA AKTER	1202390039124511	MD. SHIRAJUL HOQUE	ANOWARA BEGUM	30.60	26.35	56.95
524	MD. FAZLUR RAHMAN	1601880038355024	LATE MD. HASHEM MOLLAH	LATE KAKAT BANU	42.50		42.50
525	MD. IQBAL AHAMMAD	1203250012087543	MD. BORHAN UDDIN	FEROZA BEGUM	197.10	39.52	236.62
526	MD. JAKIR HOSSAIN	1202830020508561	Md.Sirajuddin	Mrs.Ropzan Begum	1,656.22	37.32	1693.54
527	MD. HABIBUR RAHMAN	1601880028828381	LATE. SABED ALI	MRS. AYTUNNESA	95.20	8.78	103.98
528	MD.MEHBOOBUL HAQUE	1201830015756315	MD.MOZAMMEL HAQUE	LATE:RAWSHAN ARA BEGUM	361.25	21.96	383.21
529	MRS.ZUBAIDA FAIZA	1201840037321975	MR.MD. OZAIR	MRS. AYESHA SIDDIQUE	134.72	37.32	172.04
530	FATEMA HAQ	1202950014917251	MOHITUL HAQ	SYEDAJAMILA KHATUN	0.42	2.20	2.62
531	A K M ZAKIRUL ALAM	1601880037631103	LATE MOTLABE SIKDER	LUTFUNNESSA	127.50		127.50
532	RANJAN KUMER SARKER	1601880041339703	ROHINI KANTA SARKER	UMA RANI SARKER	0.42	2.20	2.62
533	TRIDIP BARUA	1203980028637128	LATE KARANDRA BARUA	LATE MOMODSA BARUA	186.15	39.52	225.67
534	ABDUL KADER	1201830016013517	ABDUR RAZZAK	MAIMUNA BEGUM	134.72	37.32	172.04
535	MEHERUNNESA BEGUM	1202470025640706	Shahjahan Ali Sikder	Anowara Begum	134.72	37.32	172.04
536	REKHA RANI ROY	1203140009791781	PULIN ROY	RENU BALA DEVI	170.00		170.00

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537	M. A. KARIM	1203620003989364	Nazim Uddin	Zohara Bhanu	867.00		867.00
538	M.A. KARIM	1204800033663562	Late Moulvi Nazim Ullah	Late Zahura Khatun	944.77	6.59	951.36
539	AL EMRAN	1201580043652561	JOYNAL KHAN	KHADIJA BEGUM	850.00		850.00
540	SYED ALI ABIR	1203550039728777	SYED ALI AZAM	SYEDA RUKSANA SHRIN	127.50		127.50
541	SYED ZABED AHMED	1203550043861272	SYED MONIR UDDIN AHMED	ANOWARA KHATUN	425.00		425.00
542	SHEFALI MAJAUMDER	1203330017254777	JITEN LAL MAJUMDER	HEMOLOTA MAJUMDER	134.72	37.32	172.04
543	ABUL KALAM AZAD	1202200008622514	LATE DERAJTULLAH MOLLAH	MRS.MAMTAJ BEGUM	142.80	35.13	177.93
544	MR. MOHAMMED MAHMUDUL HOQUE	1204280000198496	Late Shamsul Hoque	Mrs. Roshan Ara Begum	34.20	35.13	69.33
545	MD. ABDUR RAHIM	1201560042575422	Md. Robiul Islam	Mrs. Romesa Khatun	134.72	37.32	172.04
546	MD.NAJMUL KABIR	1201700015552815	Md.Sajed Ali	Rushia Begum	340.00		340.00
547	DR.MD.AMIR HOSSAIN CHOWDHURY	1203760044722712	LATE SHAPIQ AHEMED	LSTE RABIA KHATUN	186.15	39.52	225.67
548	MOHAMMAD MORTUZA	1603700062853927	LATE MD. IDRIS MIAH	ZAHEDA BEGUM	850.00		850.00
549	MD. ABDUL AHAD	1201850004365717	LATE. MD. ABDUL HANNAN	MRS. GULESTA BEGUM	765.00		765.00
550	AYESHA KHANAM CHOUDHURY	1201850005811747	MR. EMDADUR RAHMAN CHY.	LATE ZEBUN NESA JAIGIRDER	1,793.50		1793.50
551	ZANNATUL FERDAUSE	1203210005106672	MD. ABUL BASHAR	MRS. MONOWARA BEGUM	182.75	21.96	204.71
552	MRS. MONOWARA BEGUM	1203210005200403	SAMSUL HAQUE	RUMANA BEGUM	167.45	30.74	198.19
553	MD. ABUL BASHAR	1203210005200411	LATE HASAN AHMED	MRS. RABIYA BEGUM	163.20	8.78	171.98
554	TOFAYEL UDDIN BHY.	1203230009297946	MD. ABUL KALAM BHY.	REZIA BEGUM	165.32	19.76	185.08
555	MR.MONSUR ALAM	1203230009449507	MR. SIDDIKUR RAHMAN	BIBI KUNSUMA	161.50		161.50
556	MD. NAZMUL HASSAN	1202190043589719	ABDUL HAKIM MIAH	SAYADA BEGUM	867.00		867.00
557	MR.MD.SAFAYAT HOSSAIN	1202020001745069	SAROWAR JAHAN	LAYLA BEGUM	139.82	19.76	159.58
558	JEBON NESA	1203680025953162	MD. ANIS KHAN	RASHEDA BEGUM	47.60	26.35	73.95
559	MD. MOMENUL HOQUE	1203210011697714	AMINUL HOQUE	LATE AKCIHRER NESA	238.42	2.20	240.62
560	SHOBUJ	1203570044522774	RAFIQUL ISLAM	AMENA	134.72	37.32	172.04
561	ZAKIA TASLIMA SULTANA	1201720020582671	NIZAMUDDIN AHMED	SULTANA NIZAM	86.70	8.78	95.48
562	MUSTAYEEN BILLAH NAYEEM	1201720020582696	MD.EAKUB ALI	DILWARA BEGUM	216.75	21.96	238.71
563	MD.OBAIDUL HAMID	1201720025335347	MD.ABDUL WAHAB	SAFEDA BEGUM	173.40	17.56	190.96
564	RAHILA YESMIN	1202600015237523	MD. SAIFUR RAHMAN SARKER	LATE RABEYA BEGUM	900.90	4.39	905.29
565	12080-MD. SADIQUL HASAN	1201770037324151	MD. ABDUS SALIM	MRS. HASNA BANU	1,168.75	21.96	1190.71
566	MD.HARUNUR RASHID	1202580051770758	MD.ISMAIL	MOST-KHURSHIDA BEGUM	30.60	26.35	56.95
567	PARVEN SULTANA	1202200016581533	MOHAMMAD SALIMKHAN	SUFIA BEGUM	5,310.80	35.13	5345.93
568	SHAHED PERVEZ	1201820067427789	Abdur Razak	Shelina Begum	900.00		900.00
569	FARZANA CHOWDHURY	1203520020750395	SHAIFUL CHOWDHURY	SAMSUN NAHAR	116.45	30.74	147.19
570	ACIYA KHATUN	1203330061494587	MD ALI	JANNAT ARA	466.22	37.32	503.54
571	FATEMA BEGUM	1203330061494619	ABU TAHER	BIBI AYESHA	466.22	37.32	503.54
572	MD. RAZAN	1203330061494635	MD. BARI	NUR JAHAN	466.22	37.32	503.54
573	ABUL KASHEM	1203330061494661	HOSEM AHMED	MST JAINABA	466.22	37.32	503.54
574	BEAUTY BEGUM	1203330061494678	NUR NABI	GULZAR BEGUM	475.15	39.52	514.67
575	MD JASIM UDDIN	1203330061494718	MD. AFJAL	BIBI RAHIMA	466.22	37.32	503.54
576	ROSNA BEGUM	1203330061494817	SAHID ALI	FULCAN BIBI	466.22	37.32	503.54
577	MD KAMAL HOSEN	1203330061495051	MD. MOZIB	NAHARU	466.22	37.32	503.54
578	ACIYA KHATUN	1203330061495078	MD. ALI	JANNAT ARA	466.22	37.32	503.54
579	ROSNA BEGUM	1203330061495094	SAHID ALI	FULCON BIBI	466.22	37.32	503.54
580	MD KAMAL HOSEN	1203330061495126	MD. MOZIB	NAHARU	466.22	37.32	503.54
581	MST MORIAM BEGUM	1203330061495142	KABIR HOSEN	NUR TAZ	466.22	37.32	503.54
582	MD. HOSEN	1203330061495169	MD. KARIM	NUR BANU	466.22	37.32	503.54
583	FATEMA BEGUM	1203330061495193	ABU TAHER	BIBI AYESHA	466.22	37.32	503.54
584	MD. RAZAN	1203330061495217	MD. BARI	NUR JAHAN	466.22	37.32	503.54
585	ABUL KASEM	1203330061495241	HOSEN AHMED	JAINABA	466.22	37.32	503.54
586	BEAUTY BEGUM	1203330061495251	NUR NABI	GULZAR BEGUM	466.22	37.32	503.54
587	MST MORIAM BEGUM	1203330061495284	KABIR HOSEN	NUR TAZ	466.22	37.32	503.54
588	MD JASIM UDDIN	1203330061495292	MD. AFJAL	BIBI RAHIMA	466.22	37.32	503.54
589	MD. HOSEN	1203330061495506	MD. KARIM	NUR BANU	466.22	37.32	503.54
590	MD. BARKAT	1203330061497430	MD. JAHUR	FIL BANU	163.62	10.98	174.60
591	NUR HUDA	1203330061497505	AKMAL ALI	BEGUM ARA	473.87	32.93	506.80
592	KAISAR AHMAD	1203330061497521	HOSEN AHMAD	BILKIS BANU	473.87	32.93	506.80
593	NUR HUDA	1203330061498071	AKMAL ALI	BEGUM ARA	473.87	32.93	506.80
594	KAISAR AHMAD	1203330061498098	HOSEN AHMAD	BILKIS BANU	473.87	32.93	506.80
595	ASAD KHAN	1203330061499068	NURUL ISLAM	SALEHA BEGUM	163.62	10.98	174.60
596	JANNAT ARA	1203330061499646	MD. SAFI	SANADA BEGUM	163.62	10.98	174.60
597	SAIFUL ISLAM	1203330061499951	NURUL ISLAM	SAHIDA BANU	471.75	21.96	493.71
598	ASAD KHAN	1203330061500105	NURUL ISLAM	SALEHA BEGUM	163.62	10.98	174.60
599	JANNAT ARA	1203330061500148	MD. SAFI	SANADA BEGUM	163.62	10.98	174.60
600	SAIFUL ISLAM	1203330061500172	NURUL ISLAM	SAHIDA BANU	471.75	21.96	493.71
601	NIJAM UDDIN	1203330061500199	MD. AZIZ	RANO BEGUM	110.50		110.50
602	NIJAM UDDIN	1203330061500212	MD. AZIZ	RANO BEGUM	471.75	21.96	493.71
603	THAMINA AKTAR	1204930039231434	ATAUR RAHMAN	LATE DELOWARA BEGUM	138.12	10.98	149.10

IFAD AUTOS PLC.
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BO wise details information of the members are as follows:

SL NO.	Shareholders Name	BO ID	Father's Name	Mother's Name	Dividend Amount	Fraction Amount	Net Payable (BDT.)
604	MOHAMMAD ZAKIR	1204500062454175	LATE NASIRUDDIN KHUNDKER	LATE HAZERA KHATOON	40.50	21.96	62.46
605	MOHIBUR RAHMAN DULAL	1203550065016505	HAJI GIASH UDDIN	LAYLA BEGUM	85.00		85.00
606	MD MONIR MIA	1203550074218527	ABDUR RAJJAK	MRS JAMILA KATUN	382.50		382.50
607	HALIMA AKHTER	1201830074522718	MD HABIBUR RAHMAN	JARNA BEGUM	191.25	21.96	213.21
608	ASMA BEGUM	1202880016144394	LATE RATAN TALUKDER	LATE FATEMA BEGUM	191.25	21.96	213.21
609	MD. HARUN UR RASHID	1202930010461451	AYUB ALI	MRS ROKEYA BEGUM	134.72	37.32	172.04
610	TAYABA KHANAM	1203600011325060	MD MATIUR RAHMAN	LATE AMBIA KHANAM	134.72	37.32	172.04
611	MD. MANZUR HOSSAIN	1203680063239881	ABDUL AOWAL	HAZERA BEGUM	12.75	21.96	34.71
612	KAMRUN NAHAR CHOUDHURY	1204030042539009	AZIM UDDIN AHMED CHOUDHURY	LATE SHAMSUN NAHAR CHOWDHURY	1,236.60	17.56	1254.16
613	MOHAMMAD ZAKIR HOSSAIN	1201690000141249	LATE MD. ABUL HOSSAIN	MRS. NURJAHAN BEGUM		8.78	8.78
614	ABUL KALAM JOY	1202950043732402	KHAIZ AHMED	SHAHENA AKTER	63.75	21.96	85.71
615	JAHANARA BEGUM	1203570022222992	ABDUL ALIM	LATE BAEDA KHATUN	17.42	2.20	19.62
616	DAULAR HOSSAIN	1204020038809348	MD. ABUL HOSSAIN	JOSNA BEGUM	73.52	28.54	102.06
617	NASIRUL HAQUE SIDDIQUI	1203060003236872	LATE NAZMUL HAQUE	LATE DAULUTUNNESSA	249.90	17.56	267.46
618	MOJIB AHMED	1201830017122881	HABIBUDDIN AHMED	LUTFA AHMED	134.72	37.32	172.04
619	SUNJIDA AKTER	1203210009866173	HAFFIZUR RAHMAN	MAHMUDA RAHMAN	110.92	2.20	113.12
620	MD. ATAHER ALI MOLLIK	1204570056084658	LATE AMDAD ALI MOLLIK	LATE SALAHA KHATUN	297.50		297.50
621	BOLU CHANDRA DEB	1203550060547361	LATE BIHARI CHARAN DEB	LATE LAXMI RANI DEB	76.50		76.50
622	BULU CHANDRA DEB	1203550060547543	LATE BIHARI CHARAN DEB	LATE LAXMI RANI DEB	76.50		76.50
623	MST MOMOTAZ BEGUM	1201640032352814	MD HADAED ULLAH	SAMSON NESA	425.00		425.00
624	ROKSANA KHANAM	1202800038078155	MD. FARUK KHAN	LAILI BEGOM	198.05	13.17	211.22
625	MAHABUBUR RAHMAN	1203790046401668	LATE ABDUS SATTAR HOWLADER	MRS AKLIMA BEGUM	102.85	4.39	107.24
626	MD. RABIUL AWAL	1203610017505824	MD. MONSUR ALI	SHAFIA KHATUN	121.12	10.98	132.10
627	MD. SHAFIUL ALAM BHUYIAN	1204500043648157	MD. ERSHAD BHUYIAN	BEGUM AKTER	212.50		212.50
628	MOHAMMAD MILON	1202800056834064	ABDUL KADER	RAHIMA KHATUN	102.00		102.00
629	NUSRAT AFROZ	1203140027413177	A.K.NAZIMUDDIN BHUIYAN	TAHMINA NAZIM	21.25	21.96	43.21
630	AHSANULLAH MD. DEWAN	1201730017876194	Dr. Md. Idris Ali Dewan	Dr. Julekha Idris	49.72	37.32	87.04
631	SULTAN AHMED	1202000000369587	LATE REAZ UDDIN AHMED	LATE ZOHRA BEGUM	1,062.50		1062.50
632	MD. MONJURUL HOQUE	1202010000547034	LATE, ABUL HAMID	Merajee Nessa	1,177.25	21.96	1199.21
633	MD.ABDUL QUDDUS	1203780017121571	MD.RUHUL AMIN	ROWSHAN ARA BEGUM	381.22	37.32	418.54
634	FARJANA KAMAL	1204800045195254	M A Karim	Nurunnahar Begum	172.12	10.98	183.10
635	MD. JAHANGIR ALAM	1203210017124126	ABDUR ROB	ROKEYA	186.15	39.52	225.67
636	MD. SOHEL MIA	1201900017323450	MD. LAL MIA	MRS. KH. DOLY BEGUM	2,125.00		2125.00
637	ROKSANA NIPA	1202550037164052	MD. ANAYET KARIM	NILUFA AKTER	86.70	8.78	95.48
638	MUHAMMAD ANWARUL HOQUE KHAN	1202550039647864	MUHAMMAD ABDUL JALIL KHAN	ANWARA BEGUM	42.50		42.50
639	MD. ABDUL MOMIN	1201690004892799	MD.ABDUL MUTALEB	MRS.MABIA KHATUN	134.72	37.32	172.04
640	MD. AFSARUL ALAM	1202550064623343	LATE ALTAF ALI BHUIYAN	LATE MOST JARIFA KHATUN	1,262.25	10.98	1273.23
641	MD. SHAH ALAM	1204390026238852	LATE MD. ABDUL MOMEN	FAZILATUN NESSA	17.00		17.00
642	MD ZAKIR HOSSAIN	1203110039165987	MD NURUL ISLAM	MRS. LAZZATUNNESSA	816.42	2.20	818.62
643	MD. ZAKIR HOSSAIN	1203600009766873	Late. Manik Mollik	Late. Lal Nehar Begum	134.72	37.32	172.04
644	ASHRAF HOSSAIN	1203620007809145	Late Mohammad Hossain	Rabia Khatun	72.25	21.96	94.21
645	MD. ABUL KALAM	1201580037708166	MAHBUB ULLAH	MEHRUN NESA	134.72	37.32	172.04
646	MD. MOSLEUDDIN	1202090015315226	LATE MD. ABDUL BAREK	MAHFUZA KHATUN	740.77	6.59	747.36
647	GOLAM MOINUDDIN	1203780044671581	Late Rozob Ali Mollah	Late Begum Allah Rakhi	226.52	28.54	255.06
648	S.M. ASHIKUZZAMAN	1601880020464051	S.M. ASADUZZAMAN	ROWSHAN AKHTER	900.00		900.00
649	SHAMSUL AKBAR BHUIYAN	1203190008070091	LATE SHAFIQUR RAHMAN BHUIYAN	.	186.15	39.52	225.67
650	ASHRUF UDDIN AHMED	1201950017985399	Late. Mahtab Uddin Ahmed	Late. Mahmuda Khanam	1,041.25	21.96	1063.21
651	MRS. LAILA BEGUM	1202390041557559	MD. NAZRUL ISLAM	JEBANOOR BEGUM	1,020.00		1020.00
652	LATIFA AKHTER CHOWDHURY	1204280042712612	MD. FIROZ ALAM	JAITAN ARA BEGUM	433.50		433.50
653	FARHANA HOQUE	1205150000586732	A.T.M, NEAMUL BASHIR	MRS. BASHIR	6.37	32.93	39.30
654	MS. FARJANA ANZIN	1203880022667731	MUNIM RASHID	NADIRA AKHTER	131.32	19.76	151.08
655	SHAHARA KHATUN RUBY	1203010016241723	LATE JAMAL UDDIN AHMED	RAHIMA KHATUN	164.47	15.37	179.84
656	RINA MAJUMDER	1204320023966799	DILIP MAJUMDER	LATE PRIYO BALA SAHA	85.00		85.00
657	AZMUL HUDA (NEZHUM)	1201970017784402	MD.NURUL HUDA ALAM	SYADA THAMINA	126.22	37.32	163.54
658	DR.HARUNUR RASHID	1203120045153462	DR.MD.TAHIR	MRS.FATEMA BEGUM	4.67	24.15	28.82
659	ALHAJ ABDUL HAQUE	1203930040496566	LATE HAJI MOKODOS ALI	JAHURA BEGUM	2.55	13.17	15.72
660	SHAHIDA SULTANA	1203020030223124	MD.ABUL KALAM AZAD	HASINA BASHAR	3.40	17.56	20.96
661	SHAHIDA SULTANA	1204430030223124	MD.ABUL KALAM AZAD	HASINA BASHAR	182.75	21.96	204.71
662	MD. JAHANGIR ALAM	1203110042402234	LATE ABDUL GOFFUR	JAHANARA KHATUN	20.82	19.76	40.58
663	MD. BELAL HOSSAIN	1203210016964320	ABDUL KHALEQ	DAULAT BIEA	4.25	21.96	26.21
664	MD. SHAHIDULLAH	1203350019397180	AMANULLAH	AKBARI BEGUM	134.72	37.32	172.04
665	MD. RAZI ULLAH	1201630067993101	LATE BARKAT ULLAH	SELINA BEGUM	5,400.00		5400.00
666	MD.RAZI ULLAH	1203960000200728	Hazee Md.Barkat Ullah	Most. Salina Bagam	3,612.50		3612.50
667	MATRIX POWER & ENGINEERS	1202830063108665			344.80	4.39	349.19
668	BIJOY KAR	1204320053167240	ASHIT KAR	LATE BELA KAR	40.80	35.13	75.93
669	SALMAN ASIF NAYEEM	1202200045154748	MD. ABU NAYEEM	SHUFIA BEGUM	4,675.00		4675.00
670	AYSHA SIDDIKA	1204950020474809	MR. GOLAM NABI	MRS. MOMTAZ BEGUM	637.50		637.50

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SL NO.	Shareholders Name	BO ID	Father's Name	Mother's Name	Dividend Amount	Fraction Amount	Net Payable (BDT.)
671	ABDUL JABBAR	1301030000564482	Hajee Badsha Meah	Salama Khatoon	425.00		425.00
672	ABDUL WADUD KHAN	1201910064295365	Md. Zahid Uddin Khan	Fatima Begum	1,232.50		1232.50
673	MD. ABU TAHER CHOWDHURY	1201590023417186	MD. TAIMUR ALI CHOWDHURY	SYEDA RUMMAN BANU	127.50		127.50
674	MST. TASLIMA BEGUM	1203570052025627	MD. HABIBUR RAHMAN	NUR JAHAN BEGUM	44.62	10.98	55.60
675	MANI AKTAR	1202630056082891	KAZI ANWAR	MOSENA BEGUM	422.87	32.93	455.80
676	MRS. MOSENA	1202630056100491	ANWAR KAZI	AYESHA	140.25	21.96	162.21
677	MD. MIZANUR RAHMAN	1202760007957991	MD. AZIZUR RAHMAN	MRS. MINARA KHATUN	36.45	2.20	38.65
678	MAHBUBUR RAHMAN	1203190041363336	MD.ASHRAF ALI MOROL	ROWSON ARA ASHRAF	34.42	2.20	36.62
679	ASMA AKTER	1204480032045365	MD. KAMAL HOSSAIN	MOSAMAD MINARA BEGUM	207.00		207.00
680	MD NASIR KHAN	1201590058447958	LATE MUSA KHAN	LATE ROKEA BEGUM	4.67	24.15	28.82
681	MASUDA HOSSAIN	1201640000117361	Mohammad Abrar Hossain	Late Amina Hossain	780.30	35.13	815.43
682	MD. REAZ UDDIN	1201780055088900	MD. KAMAL AKTER	SHAHANA AKTER	127.50		127.50
683	MD FARUQUEZZAMAN MAZUMDER	1201890071499259	MOSTAFA KAFILUDDIN MAZUMDER	MOS FOURKAN AKHTER BEGUM	850.00		850.00
684	MR. MOHAMMAD AYAZ	1203680000059926	Md. Mahfuzul Hoque	Mrs. Nasera Hoque	1,319.62	10.98	1330.60
685	KHONDAKER S.M. ABU SAYEM	1201960000672227	Saleh Zohourul Alam	Meharun Nesa	2,550.00		2550.00
686	MD. ASHRAFUL ALAM	1201740062833534	Md. Taslim Uddin	Mrs. Arimun Bibi	425.00		425.00
687	KAZI MAHABUBUL ALAM (JEWEL)	1201910064965831	Kazi Khurshedul Alam	Kazi Rowshan Ara Begum	70.65	37.32	107.97
688	MOST. RAHANA ALAM	1203390033556945	MD. SHAHIDUZZAMAN	MISS. RAZIA ALAM	76.50		76.50
689	TAPOSHI RANI BHOWMIK	1202200001485851	BHULON KUMAR BHOWMIK	ANJALI RANI DEY	1,700.00		1700.00
690	AKLIMA KHATUN	1203010025336903	SALAUDDIN KHAN RUBEL	NURJAHAN BEGUM	76.50		76.50
691	MD ABU DAUD MIAH	1201690008886085	Md. Toraf Miah	Mrs. Moziron Nesha	216.75	21.96	238.71
692	MD.ABU DAUD MIAH	1201690016535784	Mr.Md.Toraf Miah	Late Mrs.Moziron Nesha	216.75	21.96	238.71
693	MD. ABDUS SALAM	1203350043882453	MD. ABDUL JABBER	MST. TAYEBA KHATUN	87.97	15.37	103.34
694	AKHTER HOSSAIN	1202020051021113	LATE ANOWAR ULLAH BHUIYAN	RAHIMA BEGUM	4,616.77	6.59	4623.36
695	MOHAMMAD ABDULLAH	1205870008550944	ALHAJ MD ABDUL MAJID	MRS SABIRUN NESSA	1,517.25	21.96	1539.21
696	MD.RAFIQUL ISLAM	1202640008940157	MD.RAWSHAN ALI	MRS.MARUFA KHATUN.	62.47	15.37	77.84
697	FARIDA YEASMIN	1201960066365858	MD NURUL ANOWAR	TUNUT BEGUM	1.27	6.59	7.86
698	MD.MOFAZZAL HOSSAIN MILON	1202020009666216	LATE MD.ABDUR RAB	MRS.JAHANARA BEGUM	4.25	21.96	26.21
699	KAZI NASRIN ARA	1201590029630805	S M GISHUDDIN	MESHORI HOQUE	106.25	21.96	128.21
700	KHALEDA RAHMAN	1201910000845772	LATE AZIZUR RAHMAN	KULSUM RAHMAN	619.65	39.52	659.17
701	MASHIUR RAHMAN	1201590033046891	ABDUL AZIZ MATBER	MRS. HASNE BANU	600.52	28.54	629.06
702	NURE JESMIN AKTER	1201600016196051	MOHAMMAD ANISHUR RAHMAN	ANWARA BEGUM	212.50		212.50
703	MD ARSHAD HOSSAIN	1201600016449801	LATE AFTAB HOSSAIN	BEGUM ASHIA KHATUN	106.25	21.96	128.21
704	MD. GIAS UDDIN	1202270000506049	Al-Haj Shimutullah	Khodeja Begum	43.35	4.39	47.74
705	MR. NAZMUL HAQUE KHAN	1201830008970603	ABDUR RAHMAN KHAN	RASHIDA KHANOM	134.72	37.32	172.04
706	MD.ASHIQUR RAHMAN	1203210008956483	PROFESSOR MD.BAZLUR RAHMAN	FATEMA AKTER	11.47	15.37	26.84
707	FARHANA AFROZ	1203210009252505	A.K.M.ABDUR RAZZAQUE	MARUFA AKTHER	17.85	4.39	22.24
708	ABDUL KABIR MIAH	1202280014648105	LATE SHABDAR ALI	MARIYAM	51.00		51.00
709	HASINA BEGUM	1203680062964890	MD. SOHRAB HOSSAIN	LATE SYEDA KHATUN	378.45	2.20	380.65
710	MRS. BABY BEGUM	1203270064126729	MD. AKTER HOSSAIN	MONOWARA BEGUM	148.75	21.96	170.71
711	MD. MYNUL HASAN	1201830007506349	MD. SHAHID ULLAH	RAHIMA BEGUM	186.15	39.52	225.67
712	KAMRUL HASAN	1201830007507046	MD. KABIR HOSSAIN	HASINA BEGUM	186.15	39.52	225.67
713	MR. MD. ANWAR KABIR	1201830007903928	NOOR MOHAMMAD	KHADIZA AKHTER	186.15	39.52	225.67
714	MD. IBRAHIM KHALIL	1201830008006243	MD. IDRIS	MRS. SALEHA KHATUN	186.15	39.52	225.67
715	KAMAL HOSSAIN	1201830009567803	SARU MIAH	LATE BEGUM	186.15	39.52	225.67
716	ABDUL MOTALEB	1201830009579066	MD. ABDULLAH	LATE NURJAHAN BEGUM	186.15	39.52	225.67
717	ISMAIL HOSSAIN	1201900020139365	MOHAMMED IBRAHIM	MONOWARA BEGUM	186.15	39.52	225.67
718	KAMAL UDDIN	1201900023305178	HELAL UDDIN	SUFIA KHATUN	186.15	39.52	225.67
719	MD.MAINUL ISLAM	1202190044957037	MD.MOZAHARUL ISLAM	MRS.FEROZA ISLAM	134.72	37.32	172.04
720	BULBUL MD. NAVEED	1202210017094399	MD. NURULAMIN SARKAR	MRS. NASRIN	6.37	32.93	39.30
721	MOHAMMAD NIZAM UDDIN SYMON	1202490064057881	MOHAMMAD SAGIR	ABEDA BEGUM	67.15	39.52	106.67
722	MOHAMMAD NIZAM UDDIN SYMON	1202490064057898	MOHAMMAD SAGIR	ABEDA BEGUM	68.85	4.39	73.24
723	MOHAMMAD ARIFUR RAHAMAN	1202490064057903	MOHAMMAD ABDUL MAZID AKON	HASNEYARA	70.97	15.37	86.34
724	MOHAMMAD ARIFUR RAHAMAN	1202490064057911	MOHAMMAD ABDUL MAZID AKON	HASNEYARA	65.87	32.93	98.80
725	MD. RASEL	1202490064057997	MD WALET ALI HOWLADER	MANZURA BEGUM	68.00		68.00
726	MD. RASEL	1202490064058006	MD WALET ALI HOWLADER	MANZURA BEGUM	68.85	4.39	73.24
727	SHAH TARIQ ALI	1203110064451539	BILLAL HOSSAIN	MAJEDA BEGUM	121.55	13.17	134.72
728	G A MURTAZA CHOWDHURY	1201870000189378	LATE ABDUL AZIZ CHY.	LATE FAYZUN NESSA CHY.	127.50		127.50
729	JAMSHED ALAM	1205590069724233	HAZI ABUL KASHEM	FULBANU BEGUM	212.50		212.50
730	REJAUL KARIM	1202010008861045	LATE ABDUL JALIL	MRS. DILARA BEGUM	186.15	39.52	225.67
731	A.K.M BADRUL KAIUL	1202030029827400	Md. Abdul Mannan	Late Shajade Begum	186.15	39.52	225.67
732	MUSTAFIZUR RAHMAN	1202200007901838	ABDUL WAHAB	MOMENA BEGUM	63.75	21.96	85.71
733	BABINA MAHABUB	1202200008031756	MD. MAHABUBUR RASHID	MRS. NURJAHAN BEGUM	63.75	21.96	85.71
734	MRS. TASLIMA YESMIN	1202200012804294	MR. JAHANGIR A. KHAN	MRS. MOSAMMAT UMMY HANY	63.75	21.96	85.71
735	MRS. TASLIMA YESMIN	1202200012804350	MR. JAHNGIR A. KHAN	MRS. MOSAMMAT UMMY HANY	63.75	21.96	85.71
736	MD. ANIS KHAN	1203680025275187	LATE ABDUL AWAL	SUFIA KHATUN	48.02	28.54	76.56
737	NURUL ALAM	1202010040686772	LT. K.M. BADRUDDOJA	HOSNE ARA BEGUM	409.70	8.78	418.48

IFAD AUTOS PLC.
UNPAID DIVIDEND INFORMATION
Financial Year 2021-2022
BO wise details information of the members are as follows:

SL NO.	Shareholders Name	BO ID	Father's Name	Mother's Name	Dividend Amount	Fraction Amount	Net Payable (BDT.)
738	MRS ROKEYA SIDDEQUA	1203280005986985	MR EMRAN AHMED	LATE HOSNA ARA BEGUM	920.12	10.98	931.10
739	MS. NUSRAT AKHTER	1201470011569338	Muhammad Abdul Wahed	Mrs. Sajeda Khatun	170.00		170.00
740	MD MASUDUR RAHMAN	1201820074040640	Md. Mubarak Hossain	Kuhinur Begum	2,125.00		2125.00
741	LIAKAT ALI BHUIYAN	1203680023888234	MD. KHORSHED ALI BHUIYAN	SHAMSUN NAHAR BHUIYAN	9,225.00		9225.00
742	TASNOVA TABASSOM	1203680058875393	MD. MAIN UDDIN CHOWDHURY	NASIMA AKTER	15.75	32.93	48.68
743	MD. NURUL KABIR BHUIYAN	1204090023261287	MD. HUMAYUN KABIR BHUIYAN	NURUN NAHAR BEGUM	450.00		450.00
744	MD. MOSHAROF HOSSAIN	1201830075348912	MD MOBAROK HOSSAIN	MST. SELINA	2,316.25	21.96	2338.21
745	SHAH ALAM BABU	1202140000014006	LATE AHMED SHAH		1,700.00		1700.00
746	MOHAMMAD SOEB IFTEKHAR	1203680054180387	ABDUS SALAM	SELINA SALAM	371.02	28.54	399.56
747	ENGR.AJOY PAUL	1201780016945877	MR.CHITTA RANJAN PAUL	MRS.GITA PAUL	134.72	37.32	172.04
748	MD.KHALILUR RAHMAN	1203060022098554	LATE ABDUL GONI HAWLADER	HAMELA KHATUN	134.72	37.32	172.04
749	MD GOLAM KIBRIA BHIYAN	1203940023728202	MD JAHANGIR ALAM BHUIYAN	MRS SHAHIDA AKTER	101.15	39.52	140.67
750	MD ANAMUL HOQUE	1203330015937537	LATE MD ABDULJABBER	LATE DILARA BEGUM	476.85	4.39	481.24
751	COL A K M NAZRUL ISLAM	1201820063917003	LATE SIRAJUDDIN AHMED	MRS SAKINA AKTAR	901.42	2.20	903.62
752	MOHAMMAD ALI SOHAIL	1203180033350338	AZMATUL HAQ	SHIRIN AZMAT	675.00		675.00
753	MOST.MOHUA ISLAM	1203600017688798	MD. KHAIRUL ISLAM	MOST.RANI BEGUM	129.20	8.78	137.98
754	MOHAMMAD ABUL BASHAR	1201580015821603	MOHAMMAD LOCKMAN HAKIM	MRS.WOHITHA BAGUM	112.62	10.98	123.60
755	MD. SHARIF HOSSAIN KHAN	1204390028363717	MD. ABDUL LATIF KHAN	HALENA AKHTER	722.50		722.50
756	ABDUL BARI BHUIYAN	1204410017360421	ABDUL AWAL BHUIYAN	AFIA BEGUM	36.97	15.37	52.34
757	ABDUR RAHIM	1202180052455385	ABDUR SATTAR KHA	DOLI BEGUM	21.25	21.96	43.21
758	ALIF ASSETS MANAGEMENT LIMITED	1204520062643965			5,200.00		5200.00
759	ARIFUL HASAN	1203730057214781	FARDOUSUL ALAM	MORJIA BEGUM	616.25	21.96	638.21
760	EVNA ROSIANA QUADRY	1204500040887659	ABDULLAH AL EHSAN	JOLLY RAHMAN	99.45	2.20	101.65
761	ZAFREEN ZAFAR CHOWDHURY	1201830034019405	ZAFAR AHMED CHOWDHURY	MRS. HASINA BEGUM	43.77	6.59	50.36
762	MD.ABU ZAFAR UJJAL	1202370008123023	MD.SHAMSUDDIN	REJIA KHATUN	2.55	13.17	15.72
763	MR SHAFIQUR RAHMAN	1201780005218613	LATE ABDUL JABBAR	SAKANDARER NESA	340.00		340.00
764	FARJANA AKTER	1203360061490918	MUHAMMED ZAFAR IQBAL	SAJEDA BEGUM	850.00		850.00
765	MD. TAREK RAHMAN	1203110061916650	SAEK MRIDHA	PARVIN AKTER	4.67	24.15	28.82
766	AFROZA KHATUN	1203140058055464	MD. REZAUL KARIM KHAN	HASINA BEGUM	46.75	21.96	68.71
767	ALI AKBAR	1201690010232521	Md.Ali Muddin	Hazera Akter	87.55	13.17	100.72
768	GOWRI BONIK	1203140039415253	LATE. SUDHENDU KR BANIK	SANTI SODHA BANIK	343.82	19.76	363.58
769	NAK PARVEN LAILA	1202200012445432	MD. NIZAMUL HUQ	FIROJA BEGUM	51.00		51.00
770	SYED NAZRUL ISLAM	1202010004389800	LATE MD. SHAMSER ALI	MOMENA KHATUN	1,147.50		1147.50
771	MRS. MASUDA KHANAM	1203600055630257	MD. KAOSAR AHMED	LATE RIZEA BEGUM	1.70	8.78	10.48
772	MRS. AFROZA KHATUN	1201940016909091	MD. ABDUL WAHAB	MRS. MALAKA WAHAB	94.35	4.39	98.74
773	MRS. AFROZA KHATUN	1201940016909105	MD. ABDUL WAHAB	MRS. MALAKA WAHAB	28.90	17.56	46.46
774	AL-HAJ M. A WAHAB MOLLAH	1201940017863466	MAULANA ASHRAF ALI MOLLAH	LATE MST. ARAFATUNNESSA	17.00		17.00
775	AL-HAJ M.A WAHAB MOLLAH	1201940017863474	LATE MAULANA ASHRAF ALI MOLLAH	LATE MST. ARAFATUNNESSA	1.27	6.59	7.86
776	MOHAMMAD ABDULLA HEL BAKI	1205750031283301	LATE MOHAMMAD AZIZUR RAHMAN	MOS. BIBI RAHMAN	1,466.25	21.96	1488.21
777	K.BASHER	1201720015947071	MD.YOUSUF SHEIKH	SHEIKH KHOSEDA BAGUM	127.50		127.50
778	MD. NUR NABI	1202060056391041	LATE. AMIN ULLAH MASTER	LATE. KULSUM BEGUM	51.00		51.00
779	SANDHANI AML SLIC FIF	1604620075593723			250.00		250.00
780	MD HAZRAT ALI	1204670049880886	MD. MOHAR ALI	MST. SOBIA		21.96	21.96
781	MD AL AKIED BAD	1203110062929538	MD. HADAYATUL ISLAM	MST. SHAHANARA BEGUM		4.39	4.39
782	MDMOSTAFIZUR RA	1205590019194396	LATE M.A.MUTALEB	BEGUM SHAMSUN NAHAR		8.78	8.78
783	JAWADUR RAHIM Z	1202020004182753	S AYEZ UDDIN AHMED	RAHIMA KHANAM		10.98	10.98
784	TANIA	1201590054825761	DHUKHU MIA	AMENA BEGUM		37.32	37.32
785	ISPAHANUR BEGUM	1204570074613893	NAWAB ALI SHEK	KHADIJA BEGUM		10.98	10.98
786	HALIMA AKTER	1201830055987588	MD. JOYNAL	KULSUM BEGUM		39.52	39.52
787	MD GOLAM MOHAMM	1204030028424841	LATE GOLAM RASUL BISWAS	BEGUM KHODEJA KHATUN		21.96	21.96
788	ASADUR RAHMAN	1201470072186944	A.K.M BAZLUR RAHMAN	AMATUR NOOR SAHERA KHATUN		21.96	21.96
789	MD SHOFIQUL ISL	1202400020713421	LATE FOYEJ UDDIN	LATE SHORIFUN KHATHAN		21.96	21.96
790	MDKHALILUR RAHM	1201580013249724	LATE SALIM UDDIN	LATE ASIA BEGUM		21.96	21.96
791	MD NADIM IQBAL	1202030029367163	Late. Md. Ismail Khan	Late. Hasibunnesa		32.93	32.93
792	MILAN KRISHNA D	1202090067895686	PATITO PABON DAS	DEBI RANI DAS		15.37	15.37
793	MILAN KRISHNA D	1202090067912711	PATIT PABON DAS	DEVI RANI DAS		4.39	4.39
794	SHAUN KHAN	1202370051867384			87.97	15.37	103.35
795	FAISAL AL HOSSAIN	1203790050386201			1.27	6.59	7.86
Total Unpaid/Unclaimed Dividend Amount					**467,315.13**	**13,276.65**	**480,591.79**

IFAD

ASHOK LEYLAND
কোনও লক্ষ্যই দূর নয়

বেশি বেশি পাওয়ার লোড
বেশি বেশি লাভ



16598

BSEC'S AWARENESS GUIDELINES FOR INVESTORS

দেশব্যাপী বিনিয়োগ শিক্ষা কার্যক্রম

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগের ক্ষেত্রে অন্যান্যের মধ্যে নিম্নোক্ত বিষয়গুলো বিবেচনায় নিয়ে জেনে-বুঝে দীর্ঘমেয়াদী পরিকল্পনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন:

মৌল ভিত্তি সম্পন্ন কোম্পানীর সিকিউরিটিজে বিনিয়োগ করুন: মৌল ভিত্তি সম্পন্ন কোম্পানী যাচাইয়ের জন্য নিম্নোক্ত বিষয়গুলি বিবেচনায় রাখুন:

- প্রাতিষ্ঠানিক সুশাসন
- সম্পদের পরিমাণ এবং তার যথাযথ ব্যবহার
- নিয়মিত লভ্যাংশ প্রদান এবং লভ্যাংশের হার
- নিয়মিত বার্ষিক সাধারণ সভা করা এবং শেয়ার হোল্ডারদের মতামতের গুরুত্ব প্রদান
- মুনাফা, শেয়ার প্রতি আয়, শেয়ার প্রতি নীট সম্পদের পরিমাণ ও উহাদের ধনাত্মক প্রবৃদ্ধি
- সঠিক সময়ে সকল মূল্য সংবেদনশীল তথ্য প্রকাশ
- সিকিউরিটিজ সংক্রান্ত সকল আইন-কানুন, বিধি-বিধান পরিপালন করে কোম্পানী পরিচালনা।

বিনিয়োগ সিদ্ধান্ত গ্রহণের জন্য বিবেচ্য বিষয়সমূহ:

- বিগত সময়ে মূল্য উঠানামা পর্যালোচনা
- বাজার, সেক্টর ও সিকিউরিটিজের মূল্য/আয় অনুপাত পর্যালোচনা
- বিনিয়োগের ক্ষেত্রে স্বল্পমেয়াদ, মধ্যমেয়াদ এবং দীর্ঘমেয়াদে পুঁজি বন্টনের মাধ্যমে পরিকল্পনা
- বিভিন্ন সেক্টর এবং ধরনের সিকিউরিটিজে বিনিয়োগের মাধ্যমে পোর্টফোলিও গঠন করে বিনিয়োগের ঝুঁকি ব্যবস্থাপনা
- বিনিয়োগ সংক্রান্ত বিধি-বিধান এবং লেনদেন সংক্রান্ত নিয়ম-কানুন মেনে চলা

বিনিয়োগকারীদের জন্য করণীয়:

- আশাতিরিক্ত লাভজনক বিনিয়োগ প্রলোভন থেকে সাবধান থাকুন
- আয়-ব্যয়ের সাথে সামঞ্জস্য রেখে ব্যক্তিগত বাজেট ও আর্থিক পরিকল্পনা করবেন

- বিভিন্ন বিনিয়োগ পণ্য ও খাতের ঝুঁকি সম্পর্কে জানুন
- সঞ্চয় থেকে কোন সিকিউরিটিজ বা খাতে কত বিনিয়োগ করবেন সে সম্পর্কে সিদ্ধান্ত নিন
- পর্যাপ্ত বিচার-বিশ্লেষণ করে বিনিয়োগ সিদ্ধান্ত নিন
- আপনার হিসাবে রক্ষিত সিকিউরিটিজ ও অর্থের বিষয়ে সচেতন থাকুন
- বিনিয়োগ সংক্রান্ত আইন-কানুন সম্পর্কে অবগত হয়ে বিধি-নিষেধ মেনে চলুন
- পুঁজিবাজারে বিনিয়োগের ক্ষেত্রে কোম্পানীর আর্থিক অবস্থার গতিময়তা, ব্যবস্থাপনা এবং অন্যান্য বিষয়ে ধারণা নিন
- বাজার মধ্যস্থতাকারী প্রতিষ্ঠান সম্পর্কে খোঁজ-খবর নিয়ে বিনিয়োগ হিসাব খুলুন
- বিনিয়োগ সিদ্ধান্ত আপনি নিজে নিন, প্রয়োজনে পেশাদার বিনিয়োগ বিশ্লেষকের সহায়তা নিন
- আপনার আর্থিক পরিকল্পনা অনুযায়ী বিভিন্ন ধরনের বিনিয়োগের মেয়াদ নির্ধারণ করবেন
- ঋণ গ্রহণের পূর্বে আপনার ঋণ পরিশোধের সঙ্গতি এবং ঋণের শর্তসমূহ বিবেচনা করে সিদ্ধান্ত নিন
- আপনার কোন অভিযোগ থাকলে স্টক এক্সচেঞ্জ বা কমিশনকে অবহিত করবেন
- সময়মত বিনিয়োগ এবং বিক্রয় সিদ্ধান্ত গ্রহণ করবেন

বিনিয়োগকারীদের জন্য বর্জনীয়:

- সঞ্চয়ের পুরোটা একই খাতে বিনিয়োগ নয়
- আপনার সংগতির অতিরিক্ত ঋণ গ্রহণ নয়
- কারো দ্বারা প্ররোচিত হয়ে বিনিয়োগ নয়
- গুজবের ভিত্তিতে বিনিয়োগ নয়
- বিনিয়োগ মানে নিশ্চিত লাভ- এই ধারণায় বিনিয়োগ নয়
- অনিশ্চিত তথ্য বা চটকদার বিজ্ঞাপনে আকৃষ্ট হয়ে বিনিয়োগ নয়
- অযৌক্তিক অতিরিক্ত দরে বিনিয়োগ নয়
- প্রত্যেকটি বিনিয়োগে ক্ষতির ঝুঁকি রয়েছে, ঝুঁকি বিশ্লেষণ না করে বিনিয়োগ নয়
- জ্ঞাতসারে বে-আইনী বা অননুমোদিত কোন খাতে বিনিয়োগ নয়
- অপ্রাতিষ্ঠানিক খাতে বিনিয়োগ নয়
- না বুঝে কোন কাগজে স্বাক্ষর নয়
- অনুমোদনহীন দলিল বা ফরম এ স্বাক্ষর নয়
- প্রয়োজনীয় অনুমোদন ব্যতীত ইস্যুকৃত কোন সিকিউরিটিজ বা চুক্তিপত্রে আয়ের হার অনেক বেশী ও কম ঝুঁকিপূর্ণ বলে প্রতিশ্রুতি দিলেও বিনিয়োগ নয়

বিস্তারিত জানতে লগ-ইন-করুন: www.financialliteracybd.com



BUSINESS REVIEW



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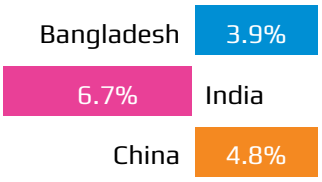
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DIRECTORS' REPORT

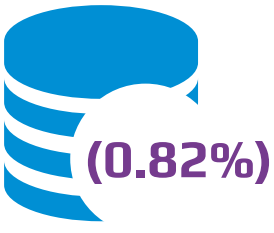
GDP Growth Rate 2025



Source: Asian Development Bank



Gross Profit Margin



Net Profit Margin

3,637

No. of vehicles Sold

Dear Esteemed Shareholders,

It is with great pleasure that the Board of Directors presents the Directors' and Auditors' Reports, along with the Audited Financial Statements, a summary of the company's performance, key business activities, and other statutory disclosures for the fiscal year ended June 30, 2025.

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994, The Securities and Exchange Rules, 1987, The Securities and Exchange Ordinance, 1969, The Income Tax Act, 2023, The Value Added Tax and Supplementary Duty Act, 2012 and The Value Added Tax and Supplementary Duty Rules, 2016.

The Board reaffirms its commitment to maintaining the highest standards of financial transparency, accountability, and corporate governance in all aspects of the company's operations.

Bangladesh's and the global economy:

Global Economic Overview- 2025

As of late 2025, the global economy continues to expand at a subdued pace, with GDP growth projected around 2.3%, well below pre-pandemic levels. Easing inflation has allowed some central banks to begin gradual monetary policy normalization, yet growth remains constrained by weak investment, sluggish trade, and high public debt across many countries.

Advanced economies are posting modest growth of 1.3–1.5%, supported by stable labor markets and cooling inflation. Meanwhile, emerging and developing economies, particularly in Asia, continue to drive global expansion, though their momentum has slowed amid tighter financing conditions and external vulnerabilities.

Ongoing geopolitical tensions, trade fragmentation, and climate-related disruptions continue to dampen confidence and strain supply chains. Nevertheless, structural reforms, technological adaptation, and resilient consumer demand offer some support to medium-term prospects.

Looking ahead to 2026, the global outlook points to continued slow but positive growth, contingent on the pace of disinflation, fiscal adjustments, and the stabilization of trade relations.

Bangladesh Economic Overview-2025

Bangladesh's economy is under strain as persistent inflation and weak investment weigh on growth. The Asian Development Bank (ADB) and Bangladesh Bank (BB) project GDP growth between 4% and 5% for fiscal year 2024–25—a slowdown from previous years, though still considered "remarkable" given current challenges.

However, international institutions offer more cautious forecasts. The World Bank recently lowered its FY25 growth estimate to 3.3%, citing "subdued investment and industrial activity amid heightened political uncertainty. The International Monetary Fund (IMF) projects 3.8%, pointing to" output losses from the July uprising, floods, and tighter policies.

Inflation, projected to exceed 10% in 2025, remains the most pressing concern. Rising living costs threaten macroeconomic and social stability. In a survey by Economic Intelligence Bangladesh, 40% of economists identified inflation as the country's top economic challenge. The central bank's anti-inflation measures are viewed as only moderately effective.

The Evolving Landscape of Bangladesh's Automobile Industry

Bangladesh's automobile industry remains one of the country's most rapidly evolving sectors, driven by increasing urbanization, rising middle-class income, and growing demand for personal and commercial vehicles. Over the past decade, the sector has transitioned from basic vehicle imports to a more diversified ecosystem featuring local assembly, parts manufacturing, and gradual localization of electric vehicle (EV) technologies.

Key Industry Players

Leading assemblers and manufacturers such as Runner Automobiles, Niloy-Hero Motors, Bangladesh Machine Tools Factory, Aftab Automobiles, and IFAD Autos PLC continue to dominate the market. These firms are actively expanding their production capabilities and exploring partnerships with global brands to

introduce more fuel-efficient and eco-friendly models.

Current Challenges and Global Impact

Despite promising growth, the industry faces a host of challenges in 2025. The aftereffects of the Ukraine-Russia war, continuing Middle East instability, and domestic political uncertainty have disrupted the supply chain and increased production costs. The global shortage of raw materials, higher freight rates, and foreign exchange fluctuations have further strained profitability. These macroeconomic pressures have led to a noticeable decline in sales revenue and investment confidence across the sector.

Outlook

Despite current macroeconomic and geopolitical challenges, Bangladesh's automobile industry holds strong long-term potential. With continued policy support, infrastructure development, and investment in green mobility, the sector can position itself as a regional hub for affordable, sustainable vehicle manufacturing in South Asia.

Source: **World Economic Outlook, BBS, World Bank, IMF Journal**

Revenue

The recorded revenue of BDT 8921 million for the fiscal year 2024-25, in 2023-24 it was BDT 7482 million.

Disclosure on Sales, EPS, and NOCFPS

Sales, increased from 2,983 units in FY 2023-24 to 3,637 units in FY 2024-25, driven by an increase in price and a rise in demand for commercial vehicles. Consequently, sales revenue rose by Tk. 144.00 crore, reflecting a 19.25% increase during the year.

EPS, growth over last year is primarily driven by sales growth as stated as above.

NOCFPS, the major reason for deviation is primarily due to more increased cash collections from customers over increased suppliers' payment against import of CBU/ CKD raw materials compared to the last year.

Segment/Product Wise Performance:

The company sold 3,637 vehicles at the end of 2024–2025, of which 1540 were trucks, 959 were buses, 1138 were light commercial vehicles (LCVs).

Financial performance

Particulars	FY 2024-2025 (BDT. in million)	FY 2023-2024 (BDT. in million)
Revenue	8921	7482
Cost of Goods sold	7801	6386
Gross Profit	1120	1095
Gross Margin Ratio	12.56%	14.64%
Profit from operation	482	462
Operating Margin Ratio	5.41%	6.19%

Contribution to the Government Exchequer:

The company has contributed BDT. 1.90 bn only to the government exchequer as VAT, AT, CD, and AIT for the year 2024-2025.

Corporate Governance:

The company has met the requirements outlined in the Corporate Governance Code in accordance with BSEC's June 10, 2018, notification number SEC/ CMRRCD/2006-158/207/Admin/80. Regarding this, **Annexure C**, the compliance status, has been appended to this report.

Additionally, a certificate of compliance from MNA Associates, a Chartered Secretaries firm, attesting to adherence to corporate governance requirements outlined in BSEC`s code condition no. 9 is also included in this report as **Annexure-B**.

Directors' Disclosure on financial statements in line with Corporate Governance Code:

- The financial statements are prepared & presented fairly regarding the state of affairs, the result of its operations, cash flows, and changes in equity by the company`s management.
- The Managing Director and Chief Financial Officer's statement regarding the presentation of financial statements stated on page no. 121 & **Annexure-A**.
- IFAD Autos PLC. has maintained and kept its books of accounts according to the rules and regulations namely: The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994, The Securities and Exchange Rules, 1987, The Securities and Exchange Ordinance, 1969, The Income Tax Ordinance, 1984, The Income Tax Rules, 1984, Income Tax Act, 2023, The Value Added Tax and Supplementary Duty Act, 2012 and The Value Added Tax and Supplementary Duty Rules, 2016.
- The financial statements have been prepared under the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) -as applicable in Bangladesh.
- No bonus shares or stock dividend has been or shall be declared as an interim dividend.
- Statement on Compliance of International Accounting Standards and International Financial Reporting Standards are shown on policy no. 2.03 of Financial Statements.
- The company has various transactions with its sister concern which have been disclosed under the head of related party transaction as per IFRS shown in Note-48 of the financial statements.
- Remuneration of independent Directors shown on note 35.
- Key operating and financial data (five years) shown in **Annexure-H** pg. no. 127

Other Regulatory Disclosure:

- IFAD Autos PLC has no subsidiary company.
- Profile of directors' disclosure on pg.no. 22 to in this Annual Report.
- Roles and responsibilities of the Chairman and the Managing Director are segregated and rightly outlined in Terms of Reference (TOR).

- Number of Directors including Independent Directors and their competencies, and qualifications precisely according to the Corporate Governance Code, 2018.
- Board`s both sub-committees headed by Independent Director.
- The Board is fully independent.
- The company conducts its Board meetings and records the minutes of the meetings as well as keeps required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of the Corporate Governance Code.
- Directors' Involvement in other organizations is shown in p.g no. 124 of this Annual Report.
- Financial results did not deteriorate after the company went for any public offering (namely, Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.).
- Significant deviation from last year's operation results of the company highlighted and reasons explained. Shows in Note 46 of the Financial Statements.

Internal control system

The company's internal control system is well-designed, actively functioning since its establishment, and effectively implemented and monitored under the supervision of the Head of Internal Audit and Compliance (HIAC). A detailed statement or report on the current internal control system can be found on page 67 to 74 of this Annual Report.

Going concern

There is no doubt to continue as a going concern. The company has adequate resources to continue its operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the Directors continue to adopt the going concern assumption while the financial statements are prepared.

Credit Rating Report

IFAD Autos PLC. has secured AA3 (Entity), AA3 (Lr) in long term loan, and ST-2 in short term loan rating with "STABLE" outlook rated by Credit Rating Agency Bangladesh Limited (CRAB Details of credit rating information are shown in Annexure-F, p.g no. 125 of this Annual Report.

Minority interests

The management of IFAD Autos is very conscious of minority interests. Members or shareholders can also exercise all rights derived from the laws now in force. No actions have been taken that would jeopardize the interests of the minority shareholders. As required by law, IFAD Autos revealed all relevant information, including price-sensitive information and material information regularly.

Related party disclosures

The company has entered into transaction with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures" The company opines that terms of related transaction do not significantly differ from those that could have been obtained from third parties. Total transactions of the significant related parties as at June 30, 2025 are as follows:

The transaction with the related company

i) Balance with related party.

ii) Transfer with a related party.

Name of the Party	Address	Nature of Relationship	Nature of Transaction	Opening Balance	Transaction during the year -Net	Closing Balance
IFAD Auto Services Ltd.	IFAD Tower, 7(New) Tejgaon I/A, Dhaka-1208	Common Management	Trading	(43,306,680)	19,055,606	(24,251,074)
IFAD Information & Technology Ltd.	IFAD Tower, 7(New) Tejgaon I/A, Dhaka-1208	Common Management	Trading	(570,435)	851,265	(1,421,700)
IFAD Motors Ltd.	IFAD Tower, 7(New) Tejgaon I/A, Dhaka-1208	Common Management	Trading	(67,890)	610,920	(678,810)
Gulf Oil Bangladesh Limited	Concord Silvy Heights, 11/A, Gulshan-1, Dhaka-1212	Joint Venture	Trading	(3,350,518)	(1,668,297)	(1,682,221)
IFAD Multi Products Ltd.	IFAD Tower, 7(New) Tejgaon I/A, Dhaka-1208	Common Management	Investment in Associate	1,199,998,700	-	1,199,998,700

The Committees of IFAD Autos PLC. :

The company has two subcommittees, specifically:

1. Audit Committee
2. Nomination and Remuneration Committee

Audit Committee.

The Audit Committee presented the report as per condition no. 5 of the Corporate Governance Code, 2018 issued by the Bangladesh Securities and Exchange Commission (BSEC). The Audit Committee is the sub-committee of the Board.

Role of the Committee:

The Audit Committee assists the Board in ensuring that the financial statements reflect a true and fair view of the state of affairs of the company and in ensuring good monitoring and internal control systems within the organization.

Members of the Audit Committee currently serving:

Name of the Member of the Committee	Representation in Board	Representation in Committee
Mr. Md. Anwar Hossain, M.com, FCA	Independent Director	Chairperson of the Committee
Mr. Taskeen Ahmed	Non-Executive Director	Member of the Committee
Mr. Tashfeen Ahmed	Non-Executive Director	Member of the Committee
Mr. Md. Sazzad Hossain Talukdar, FCS	Company Secretary	Secretary of the Committee

Nomination and Remuneration Committee.

The Nomination and Remuneration Committee (NRC) is the sub-committee of the Board. The Nomination and Remuneration Committee presented a report as per condition no. 6 of the Corporate Governance Code, 2018 issued by the Bangladesh Securities and Exchange Commission (BSEC). The NRC is constituted and governed by the Corporate Governance Code, 2018.

Role of the Committee:

The NRC shall assist the Board in the formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences, and independence of directors and top-level executives as well as a policy for the formal process of considering remuneration of directors, and top-level executives.

Members of the Nomination and Remuneration Committee (NRC) currently serving:

Name of the Member of the Committee	Representation in Board	Representation in Committee
Mr. Md. Humayun Kabir	Independent Director	Chairperson of the Committee
Mrs. Nilufar Ahmed	Non-Executive Director	Member of the Committee
Mr. Taskeen Ahmed	Non-Executive Director	Member of the Committee
Mr. Md. Sazzad Hossain Talukdar, FCS	Company Secretary	Secretary of the Committee

Dividend for the financial year ended on 30 June 2025

The Board of Directors recommended a 2% (two percent) cash dividend for all shareholders/members excluding Sponsors and/or Directors for the year ended 30 June 2025, subject to the final approval of members in the forthcoming Annual General Meeting (AGM) of the company.

Dividend amount for general shareholders:

Sponsors and/ or Directors surrendered their cash dividend portion for utmost benefits of the general shareholders. Total Tk. 2,42,15,185.20 only payable as cash dividend to the general shareholders subject to approval by the members in the forthcoming Annual General Meeting (AGM) of the company.

Dividend entitlement:

The members whose name appeared in the depository register as per the record date (17th November 2025) shall be eligible to receive the above-mentioned recommended dividends subject to approval by the members/shareholders in the ensuing 37th Annual General Meeting (AGM) scheduled to be held on 27th day of December 2025 in hybrid system (physical and virtual). The history of dividends is disclosed in p.g no 83 of this Annual Report.

Tax matters on dividend

Tax will be withheld at the source in accordance with the relevant national tax legislation.

Board Structure

The company's board consists of seven (seven) directors, including two (two) independent directors.

Name of Directors	Position	Number of Shares	(%) of shares
Mr. Iftekhar Ahmed Tipu	Chairman	68450953	25.52%
Mr. Tanveer Ahmed	Managing Director	19681672	7.34%
Mrs. Nilufar Ahmed	Director	21868524	8.15%
Mr. Taskeen Ahmed	Director	19681672	7.34%
Mr. Tashfeen Ahmed	Director	17495164	6.52%
Mr. Md. Humayun Kabir	Independent Director	Nil	Nil
Mr. Md. Anwar Hossain, M. Com, FCA	Independent Director	Nil	Nil

CFO (Chief Financial Officer), CS (Company Secretary), and HIAC (Head of Internal Audit and Compliance) of the company

Mr. Shah Jalal Chowdhury, FCA
Chief Financial Officer

Mr. Md. Sazzad Hossain Talukdar, FCS
Company Secretary

Mr. Masudul Haque, FCS
Head of Internal Audit and Compliance

Board of Directors Meetings information for FY:2024-2025:

Meetings of the Board of Directors are conducted properly and regularly. There were seven (07) Board of Directors meetings in the fiscal year 2024–2025. The directors' attendance history is as follows:

Name of Directors	Position	Attendance
Mr. Iftekhar Ahmed Tipu	Chairman	5
Mr. Tanveer Ahmed	Managing Director	7
Mrs. Nilufar Ahmed	Director	3
Mr. Taskeen Ahmed	Director	5
Mr. Tashfeen Ahmed	Director	7
Mr. Md. Humayun Kabir	Independent Director	2
Mr. Md. Anwar Hossain, M. Com, FCA	Independent Director	4

N.B CFO (Chief Financial Officer), CS (Company Secretary), and HIAC (Head of Internal Audit and Compliance) were also present in Board of Directors meetings during the FY 2024-2025.

Appointment or Re-appointment of Directors (By Rotation):

The Articles of Association, the Companies Act of 1994, and other relevant laws regulate the appointment, retirement, and reappointment of the company's directors. At the company's next Annual General Meeting Mr. Iftekhar Ahmed Tipu, Mr. Taskeen Ahmed, and Mr. Tashfeen Ahmed, will resign. However, they are eligible for re-appointment and have expressed their desire and given respective consent to be re-elected subject to the approval by the members in the upcoming Annual General Meeting (AGM) of the company.

Approval of Independent Directors reappointment:

Mr. Md. Humayun Kabir and Mr. Md. Anwar Hossain M. Com, FCA, were reappointed for a second term by the company's members during the 36th Annual General Meeting was held on December 28, 2024.

Appointment of Female Independent Directors:

In reference to the condition no. 1(2) of Corporate Governance Code-2018, vide the Commission's Notification no. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018, BSEC/CMRRCD/2009-193/76/PRD/151 dated 04 April 2024 and subsequent ref. no. BSEC/ICAD/CGD/2023/106/Part-I/373 dated July 29, 2025,the management has submitted a request to BSEC for approval concerning the appointment of Ms. Rojina Akhter, FCA, as a female Independent Director on the Board of Directors of IFAD Autos PLC, In anticipation of final approval by the company's members at the forthcoming AGM(27th December 2025).

Appointment of External Statutory Auditors and Fixation of their Remuneration:

M.Z Islam & Co., Chartered Accountants, have completed their appointment of three consecutive years (FY: 2024-25,2023-24, and 2022-23)and will retire at the 37th AGM of the company scheduled to be held on 27 December 2025.

As per letter No. BSEC/CMRRCD/2006-158/208/ ADMIN/81 dated 20 June 2018, the Bangladesh Securities and Exchange Commission advised that the company shall not appoint any firm of chartered accountants as its statutory auditors for a consecutive period exceeding three years and the audit firm or any of its partners/auditors shall not also be eligible for performing the auditing of financial statements of the company for a consecutive period exceeding three years.

Therefore, the retiring Statutory Auditors shall be ineligible for reappointment at the 37th AGM of the company. New external statutory Auditors shall have to be appointed for the fiscal year 2025-2026 (till to the next AGM) and their remuneration shall have to be fixed. The three panel Auditors have shown their intention to become a statutory auditor of the company.

The Board of Directors of the company in its board meeting have been recommended MRH Dey & Co., Chartered Accountants as the new statutory auditors of the company for the year 2025-2026 (till to the next AGM) as a fee of BDT. 495000 /- (Four lac ninety-five thousand) plus, VAT subject to the approval of the members in the forthcoming 37th Annual General Meeting (AGM) of the company scheduled to be held on 27th December 2025.

Appointment of Compliance Auditors and Fixation of their Remuneration:

MNA Associates are eligible for re-appointment as Compliance Auditors for the financial year 2025-2026. The directors endorsed the Audit Committee's proposal and thereby recommended the MNA Associates, Chartered Secretaries, as compliance Auditors for the company, will provide the certificate on compliance with the Corporate Governance Code for the year 2025-2026, at a fee of BDT 44,000.00 (Taka forty-four thousand only) plus VAT, subject to the approval by the members in upcoming 37th Annual General Meeting (AGM) of the company.

Appointment of Scrutinizer for 37th Annual General Meeting

According to the Directive of (BSEC) Bangladesh Securities and Exchange Commission No. BSEC/ CMRRCD/2009-193/08 dated 10.03.2021 and Explanation No. SEC/SRMIC/94-231/91 dated 31.03.2021, the company has appointed REZA & Associates, Chartered Secretaries & Consultants (Shah Ali Tower 4th floor,33 Kawran Bazar, Dhaka-1215) to conduct its 37th Annual General Meeting (will be held on 27th December 2025, on a hybrid system, ensuring voting rights of shareholders as well as ensuring compliance of all securities laws and other regulatory requirements. The Uttam & Associates, Chartered Secretaries & Consultants was a scrutinizer of the 36th AGM of the company.

Statutory Functions of External Auditors

The BSEC guidelines are being strictly followed in engaging statutory auditors.

The company did not engage its external/statutory auditors to perform the following services of the company;

Bookkeeping or other services related to the accounting records or financial statements;

ii. financial information systems design and implementation;

iii. Internal audit services or special audit services;

iv. Broker-dealer services;

v. Actuarial services;

vi. Appraisal or valuation services or fairness opinions;

vii. Audit or certification services on compliance of corporate governance as required under condition No.9(1);

viii. Any other services that the audit committee determines; and

ix. Any other service that creates a conflict of interest

No partner or employee of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company.

Events after the Reporting year:

1.Corporate declaration

The Board of Directors has recommended declaring 2% (two) Cash dividends for all shareholders excluding Sponsors and/or Directors, subject to the approval of the shareholders in the forthcoming Annual General Meeting.

2. Appointment of Female Independent director

The management has submitted a request to BSEC for approval concerning the appointment of Ms. Rojina Akhter, FCA, as a female Independent Director on the Board of Directors of IFAD Autos PLC, In anticipation of final approval by the company's members at the forthcoming AGM(27th December 2025).

3. Appointment of CFO

The company appointed Mr. Shah Jalal Chowdhury, FCA as Chief Financial Officer (CFO) of the company, effective on September, 2025. He succeeds Mr. Sohadeb Kumer Das, FCA, in this position.

The **Annexures (A-H)** are enclosed as per the requirements of this report which is an integral part of the company`s Directors' Report.

A note of compliments:

For their unwavering support, I would like to extend my sincere gratitude to our esteemed shareholders, the Bangladesh Securities and Exchange Commission (BSEC), the Dhaka Stock Exchange PLC (DSE), the Chittagong Stock Exchange PLC (CSE), the Registrar of Joint Stock Companies & Firms (RJSC&F), the Central Depository Bangladesh Limited (CDBL), BAPLC, bankers, insurance companies, leasing companies, electronic and print media, and stakeholders.

Thanking You

Sincerely Yours,

On behalf of the Board of Directors



Iftekhar Ahmed Tipu

Chairman

IFAD AUTOS PLC.



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DECLARATION BY THE MD & CFO

Annexure - A

[As precondition No. 1(5)(xxvi)]

Dated: October 26, 2025

The Board of Directors

IFAD Autos PLC.

IFAD Tower, Plot-7 (New),

Tejgaon Industrial Area, Dhaka-1208.

Subject: Declaration on Financial Statements for the year ended on 30 June 2025.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/ Admin/80 Dated 101 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1. The Financial Statements of IFAD Autos PLC. for the year ended on 30 June, 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
2. The form and substance of transactions and the company's state of affairs have been reasonably and fairly presented in its financial statements;
3. To ensure above, the company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records.
4. The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
5. Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed; and
6. The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern.

In this regard, we also certify that :-

i. We have reviewed the financial statements for the year ended on June 30, 2025 and that to the best of our knowledge and belief :

   a. These statements collectively present true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.

   b. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or it members.

Sincerely yours,

Tanveer Ahmed

Managing Director

Shah Jalal Chowdhury, FCA

Chief Financial Officer

MANAGEMENT'S DISCUSSION & ANALYSIS

Annexure – D

The Company is engaged in the business of trading and distribution of vehicles across various sectors in Bangladesh. It imports different models of fully built Ashok Leyland vehicles from India, as well as CKD units and spare parts from Ashok Leyland. These are then assembled locally, with body building and cabin manufacturing carried out to promote and market the products within Bangladesh. The Company involved in Farmtrac brand agro machinery and related spare parts imported from Escorts Limited, India, and distributes them throughout Bangladesh. In addition, IFAD Autos PLC. and Gulf Oil International formed a joint venture to serve the Bangladesh market under the name Gulf Oil Bangladesh. The Gulf brand, known globally for its fuel and lubricant products.

Disclosure of Accounting policies and estimation for preparation of financial statements;

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994, The Securities and Exchange Rules, 1987, The Securities and Exchange Ordinance, 1969, The Income Tax Act, 2023, The Value Added Tax and Supplementary Duty Act, 2012 and The Value Added Tax and Supplementary Duty Rules, 2016 have all been followed in the preparation of the financial statements.

The financial statements are prepared & presented fairly regarding the state of affairs, the result of its operations, cash flows, and changes in equity by the management of the company.

We compare the cash flows, financial situation, and financial performance or results of the current fiscal year with those of the five years prior, explaining each comparison:

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Sales	8,921,606,786	7,481,572,492	9,037,302,468	9,489,462,852	8,663,013,144
Profit after Tax	(73,204,424)	(164,548,993)	(153,753,542)	414,004,759	551,183,207
Non-current Assets	6,110,803,444	6,071,170,463	5,647,936,359	5,675,947,658	4,451,763,861
Non-current Liabilities	21,416,927,249	15,041,440,189	14,984,076,252	13,400,967,550	13,005,257,095
Shareholder's Equity	9,539,428,699	9,639,192,916	10,069,339,841	10,459,386,565	10,323,201,688
Net Asset Value Per Share in BDT	35.56	35.93	37.91	39.38	38.87
Net operating Cash Flow Per Share in BDT	2.54	(1.80)	(2.76)	4.59	0.41

Sales increased from FY 2023-24 to FY 2024-25, driven by an increase in price and a rise in demand for commercial vehicles. Consequently, sales revenue rose by Tk. 144.00 crore, reflecting a 19.25% increase during the year. EPS (-0.27) growth over last year is primarily driven by sales growth as stated as above.

The major reason for deviation in NOCFPS is primarily due to more increased cash collections from customers over increased suppliers' payment against import of CBU/CKD raw materials compared to the last year.

Segment/Product Wise Performance:

The company sold 3637 vehicles at the end of 2024–2025, of which 1540 were trucks, 959 were buses, 1138 were light commercial vehicles (LCVs).

Briefly explain the financial and economic scenario of the country and the globe:

Global Economic Overview- 2025

As of late 2025, the global economy continues to expand at a subdued pace, with GDP growth projected around 2.3%, well below pre-pandemic levels. Easing inflation has allowed some central banks to begin gradual monetary policy normalization, yet growth remains constrained by weak investment, sluggish trade, and high public debt across many countries.

Advanced economies are posting modest growth of 1.3–1.5%, supported by stable labor markets and cooling inflation. Meanwhile, emerging and developing economies, particularly in Asia, continue to drive global expansion, though their momentum has slowed amid tighter financing conditions and external vulnerabilities.

Ongoing geopolitical tensions, trade fragmentation, and climate-related disruptions continue to dampen confidence and strain supply chains. Nevertheless, structural reforms, technological adaptation, and resilient consumer demand offer some support to medium-term prospects.

Looking ahead to 2026, the global outlook points to continued slow but positive growth, contingent on the pace of disinflation, fiscal adjustments, and the stabilization of trade relations.

Bangladesh Economic Overview-2025

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However, international institutions offer more cautious forecasts. The World Bank recently lowered its FY25 growth estimate to 3.3%, citing "subdued investment

and industrial activity amid heightened political uncertainty." The International Monetary Fund (IMF) projects 3.8%, pointing to "output losses from the July uprising, floods, and tighter policies."

Inflation, projected to exceed 10% in 2025, remains the most pressing concern. Rising living costs threaten macroeconomic and social stability. In a survey by Economic Intelligence Bangladesh, 40% of economists identified inflation as the country's top economic challenge. The central bank's anti-inflation measures are viewed as only moderately effective.

The Evolving Landscape of Bangladesh's Automobile Industry

Bangladesh's automobile industry remains one of the country's most rapidly evolving sectors, driven by increasing urbanization, rising middle-class income, and growing demand for personal and commercial vehicles. Over the past decade, the sector has transitioned from basic vehicle imports to a more diversified ecosystem featuring local assembly, parts manufacturing, and gradual localization of electric vehicle (EV) technologies.

Key Industry Players

Leading assemblers and manufacturers such as Runner Automobiles, Niloy-Hero Motors, Bangladesh Machine Tools Factory, Aftab Automobiles, and IFAD Autos PLC continue to dominate the market. These firms are actively expanding their production capabilities and exploring partnerships with global brands to introduce more fuel-efficient and eco-friendly models.

Current Challenges and Global Impact

Despite promising growth, the industry faces a host of challenges in 2025. The aftereffects of the Ukraine-Russia war, continuing Middle East instability, and domestic political uncertainty have disrupted the supply chain and increased production costs. The global shortage of raw materials, higher freight rates, and foreign exchange fluctuations have further strained profitability. These macroeconomic pressures have led to a noticeable decline in sales revenue and investment confidence across the sector.

Outlook

Despite current macroeconomic and geopolitical challenges, Bangladesh's automobile industry holds strong long-term potential. With continued policy support, infrastructure development, and investment in green mobility, the sector can position itself as a regional hub for affordable, sustainable vehicle manufacturing in South Asia.

Peer industry scenario

The nature of business operations and segment-wise activities in this industry are highly heterogeneous compared to other companies, making it difficult to compare financial positions across peer industries in Bangladesh. The automobile industry in Bangladesh is relatively consolidated, with a few major players dominating the market.

Related party transaction

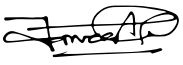
The Company in the normal course of business carried out some transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard IAS 24: Related Party Disclosures. The disclosures relating to related parties have been shown in note # 48 of the Financial Statements. Related party transaction disclosed in pg no. of 172.

Continuity of the business

The company's liabilities are widely covered, and it has sufficient resources to stay in business for the foreseeable future. Because of this, when preparing the financial accounts, the directors continue to use the going concern assumption.

*** Details of strategies described on page no 11 to 13

On behalf of the Board of Directors of IFAD Autos PLC.



Tanveer Ahmed
Managing Director

DIRECTORS' INVOLVEMENT IN OTHER ORGANIZATION

Annexure – E

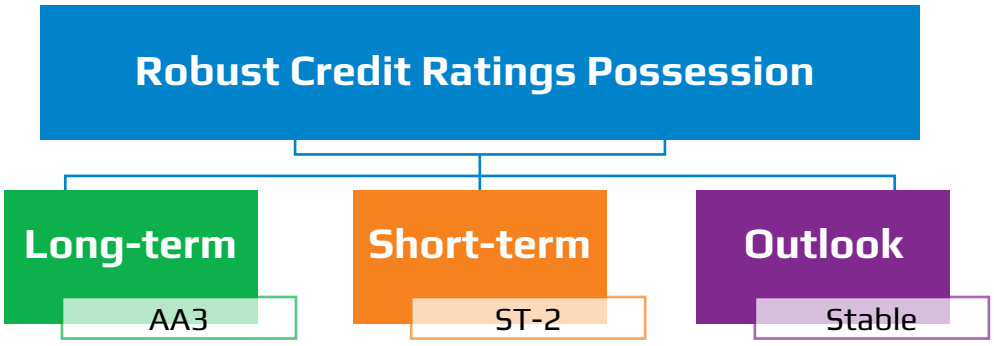
Name		Directorship/Sponsorship/Ownership	Position
Mr. Iftekhar Ahmed Tipu	Chairman	IFAD Multi Products Ltd. IFAD Salt & Chemical Ltd. IFAD Home Care Ltd. IFAD Enterprises Ltd. IFAD Agro Complex Ltd. IFAD Beverage Ltd. IFAD Automobiles Ltd. IFAD Information & Technology Ltd. IFAD Motors Ltd. IFAD Auto Services Ltd. IFAD Footwear Ltd. IFAD Auto Components Ltd. IFAD Constructions Ltd.	Chairman Managing Director Managing Director Managing Director Managing Director Managing Director Chairman Managing Director Chairman Managing Director Managing Director Managing Director Managing Director
Mr. Tanveer Ahmed	Managing Director	IFAD Multi Products Ltd. IFAD Salt & Chemical Ltd. IFAD Home Care Ltd. IFAD Enterprises Ltd. IFAD Agro Complex Ltd. IFAD Beverage Ltd. IFAD Automobiles Ltd. IFAD Information & Technology Ltd. IFAD Motors Ltd. IFAD Auto Services Ltd. IFAD Footwear Ltd. IFAD Auto Components Ltd. IFAD Constructions Ltd. Citizen Securities & Investment Ltd. Gulf Oil Bangladesh Limited	Director Director Director Director Director Director Director Director Director Director Director Director Director Director Director Chairman & Nominee Director
Mr. Taskeen Ahmed	Director	IFAD Multi Products Ltd. IFAD Salt & Chemical Ltd. IFAD Home Care Ltd. IFAD Enterprises Ltd. IFAD Agro Complex Ltd. IFAD Beverage Ltd. IFAD Automobiles Ltd. IFAD Information & Technology Ltd. IFAD Motors Ltd. IFAD Auto Services Ltd. IFAD Footwear Ltd. IFAD Auto Components Ltd. IFAD Constructions Ltd. Gulf Oil Bangladesh Limited Supreme IFAD Consumer (Bangladesh) Pvt. Ltd.	Managing Director Director Director Director Director Director Director Director Managing Director Director Director Director Director Nominee Director Chairman & Nominee Director
Mrs. Nilufar Ahmed	Director	IFAD Multi Products Ltd. IFAD Salt & Chemical Ltd. IFAD Home Care Ltd. IFAD Enterprises Ltd. IFAD Agro Complex Ltd. IFAD Beverage Ltd. IFAD Automobiles Ltd. IFAD Information & Technology Ltd. IFAD Auto Services Ltd. IFAD Footwear Ltd. IFAD Auto Components Ltd. IFAD Constructions Ltd. IFAD Motors Ltd.	Director Director Director Director Director Director Managing Director Director Director Director Director Director Shareholder
Mr. Tashfeen Ahmed	Director	IFAD Multi Products Ltd. IFAD Salt & Chemical Ltd. IFAD Home Care Ltd. IFAD Agro Complex Ltd. IFAD Beverage Ltd. IFAD Information & Technology Ltd. IFAD Motors Ltd. IFAD Auto Services Ltd. IFAD Footwear Ltd. IFAD Auto Components Ltd. IFAD Constructions Ltd. IFAD Automobiles Ltd.	Director Director Director Director Director Director Director Director Director Director Director Shareholder

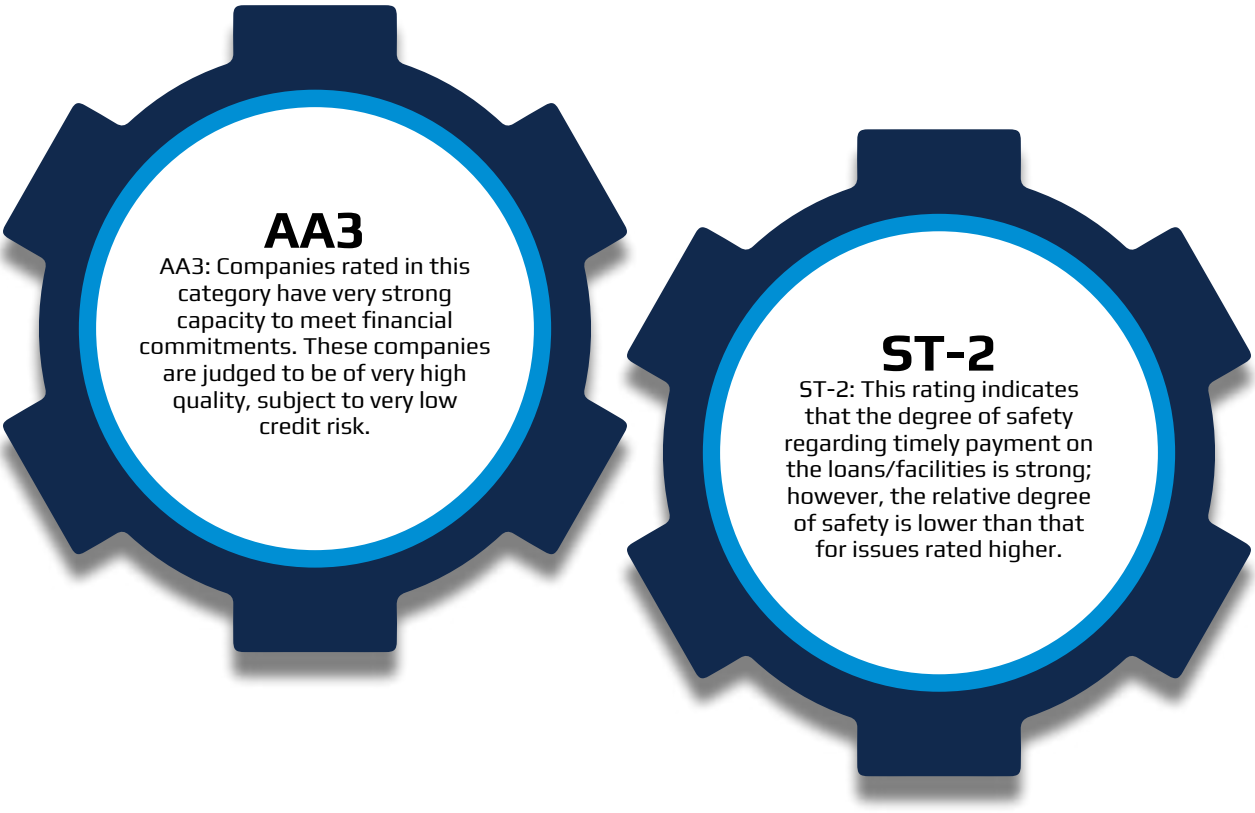
CREDIT RATING INFORMATION

Annexure – F

Credit Rating Information

IFAD Autos PLC. has secured AA3 (Entity), AA3 (Lr) in long term loan, and ST-2 in short term loan rating with "STABLE" outlook rated by Credit Rating Agency Bangladesh Limited (CRAB).





Outlook of rating of IFAD Autos (5 Years)

Year	Long Term (L.T)	Short Term (S.T)	Outlook
2024	AA3	ST-2	Stable
2023	AA2	ST-2	Stable
2022	AA2	ST-2	Stable
2021	AA2	ST-3	Stable
2020	AA2	ST-3	Stable

You can visit CARB's website at www.carbrating.com for a full explanation of their rating methodology.

SHAREHOLDING PATTERN

Annexure – G

(As of 30 June 2025)

Parent or Subsidiary or Associated Companies and other related parties(name-wise details)	Position	Shareholding Status	Percent (%)
IFAD Multi Products Limited	Shareholder	3,45,623	0.13%
IFAD Enterprises Limited	Shareholder	3,45,623	0.13%
IFAD Agro Complex Limited	Shareholder	1,53,558	0.06%
IFAD Salt and Chemical Limited	Shareholder	2,12,038	0.08%
Directors and Sponsors			
Mr. Iftekhar Ahmed Tipu	Sponsor Director and Chairman	6,84,50,953	25.52%
Mr. Tanveer Ahmed	Managing Director	1,96,81,672	7.34%
Mr. Taskeen Ahmed	Director	1,96,81,672	7.34%
Mrs. Nilufar Ahmed	Sponsor Director	2,18,68,524	8.15%
Mr. Tashfeen Ahmed	Director	1,74,95,164	6.52%
Mr. Md. Humayun Kabir	Independent Director	Nil	Nil
Mr. Md. Anwar Hossain, M.Com, FCA	Independent Director	Nil	Nil
Spouses and Minor Children (Sponsor and Directors)		Nil	Nil
Chief Financial Officer, Company Secretary, Head of Internal Audit & Compliance			
*Mr. Shah Jalal Chowdhury, FCA	Chief Financial Officer	Nil	Nil
Mr. Md. Sazzad HossainTalukdar, FCS	Company Secretary	Nil	Nil
Mr. Masudul Haque, FCS	Head Of Internal Audit & Compliance	Nil	Nil
Spouses and Minor Children (CFO, CS, and HIAC)		**Nil**	**Nil**
Top 5 salaried executives other than those Executives mentioned above			
Mr. Amir Daud	Chief Operating Officer, Operations	Nil	Nil
Mr. Mostak Ahmmed	General Manager, Sales & Marketing	Nil	Nil
Mr. Mamunur Rashid Khan Helel	Project Director, Government Project	Nil	Nil
Mr. Mohammed Younush	General Manager, Accounts & Finance	Nil	Nil
Mr. Mir Mizanur Rahman	Project Director, Admin	Nil	Nil
Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details)·			---

*Disclaimer: **Mr. Shah Jalal Chowdhury** was appointed as the CFO of the company (September, 2025) in place of **Mr. Sohadeb Kumar Das, FCA**.

KEY OPERATING AND FINANCIAL DATA

Annexure – H

Five Years Key Operating and Financial Highlights:

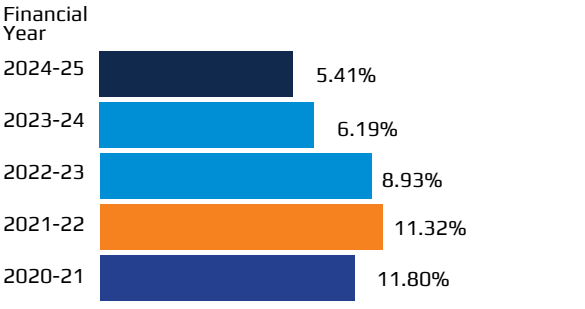
Particulars	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Sales	8,921,606,786	7,481,572,492	9,037,302,468	9,489,462,852	8,663,013,144
Cost of sales	7,801,054,548	6,386,202,052	7,597,873,031	7,822,534,711	7,086,490,845
Administrative expenses	347,765,820	344,426,893	339,644,879	321,406,211	320,583,214
Selling & Distribution Expenses	289,905,937	288,116,403	292,920,239	270,932,285	233,828,933
Financial expenses	504,324,381	423,557,269	307,283,038	268,570,386	323,201,118
Operating Profit	482,880,481	462,827,144	806,864,319	1,074,589,645	1,022,110,152
Net Profit before Income Tax	107,945,649	12,515,558	30,256,630	669,072,522	822,804,590
Income tax expenses	181,150,073	177,064,551	184,010,173	255,067,763	271,621,383
Net Profit after Income Tax	(73,204,424)	(164,548,993)	(153,753,542)	414,004,759	551,183,207
Total Comprehensive Income	(73,204,424)	(164,548,993)	(153,753,542)	414,004,759	551,183,207
Earnings Per Share (EPS) (BASIC)	(0.27)	(0.61)	(0.58)	1.56	2.08

Particulars	30/06/2025	30/06/2024	30/06/2023	30/06/2022	30/06/2021
Paid up Capital	2,682,539,110	2,655,979,320	2,655,979,320	2,529,504,120	2,529,504,120
Shareholders' Equity	9,539,428,699	9,639,192,916	10,069,339,841	10,459,386,565	10,323,201,688
Total Liabilities	31,648,919,191	31,894,462,558	30,683,407,392	28,533,061,900	26,769,503,073
Current Assets	35,077,544,446	35,462,485,011	35,104,810,874	33,316,500,807	32,640,940,900
Current Liabilities	10,231,991,942	16,853,022,369	15,699,331,140	15,132,094,350	13,764,245,978
Total Assets	41,188,347,890	41,533,655,474	40,752,747,233	38,992,448,465	37,092,704,761

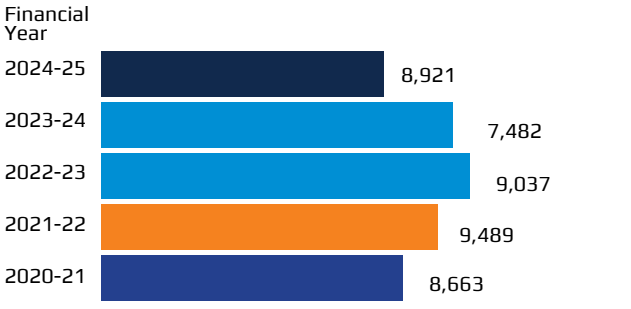
Particulars	30/06/2025	30/06/2024	30/06/2023	30/06/2022	30/06/2021
I. Liquidity Ratios					
Current ratio	3.43:1	2.10:1	2.24:1	2.20:1	2.37:1
Quick ratio	3.21:1	1.96:1	2.06:1	2.06:1	2.26:1
Times interest earned	0.96 Times	1.09 Times	2.63 Times	4.00 Times	3.16 Times
Debt-equity ratio	3.32:1	3.31:1	3.05:1	2.73:1	2.59:1
II. Operating Ratios					
Accounts receivable turnover ratio (times)	0.32 Times	0.27 Times	0.34 Times	0.36 Times	0.34 Times
Assets turnover ratio (times)	0.22 Times	0.18 Times	0.23 Times	0.25 Times	0.24 Times
Inventory turnover ratio (times)	3.37 Times	2.43 Times	3.04 Times	4.21 Times	4.23 Times
III. Profitability Ratios					
Gross margin ratio (%)	12.56%	14.64%	15.93%	17.57%	18.20%
Operating income ratio (%)	5.41%	6.19%	8.93%	11.32%	11.80%
Net income ratio (%)	(0.82%)	(2.20%)	(1.70%)	4.36%	6.36%
Return on assets ratio (%)	(0.18%)	(0.40%)	(0.39%)	1.09%	1.56%
Return on equity (after tax) (%)	(0.76%)	(1.67%)	(1.50%)	3.98%	5.46%
Earnings per share @Tk. 10 each*	(0.27)	(0.61)	(0.58)	1.56	2.08

KEY PERFORMANCE INDICATORS

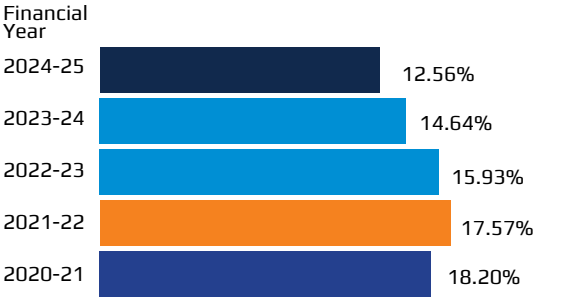
Operating Income Ratio



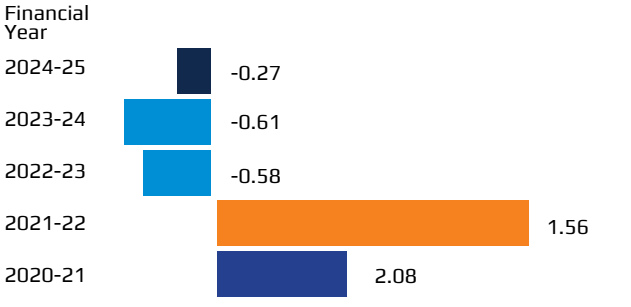
Sales Revenue (Million)



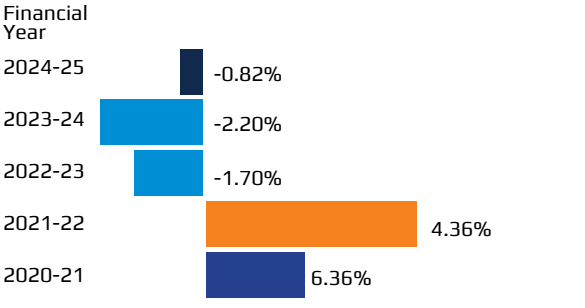
Gross Margin Ratio



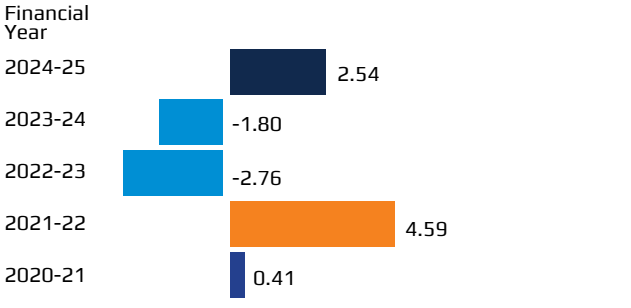
EPS



Net Income Ratio



Net Operating Cash Flow Per Share



Net Assets Value Per Share



ENVIRONMENTAL, SOCIAL AND GOVERNANCE



01 We are committed to reducing CO_2 emissions in commercial vehicles and have introduced BS-IV trucks equipped with intelligent exhaust gas recirculation (iEGR) engines to align with our environmental targets. Established ETP.

02 Maintain the highest standards of quality across our products, services, and people.

03 Encompass training & development, safeguarding human & labour rights, fostering integrations, diversity & equal opportunities, health & safety, CSR activities, group insurance.

04 We focused on performance with conformance and embedding this ethos into the spirit of the way we work.

05 Business excellence, governance & compliance, risk management & mitigation, customer satisfaction, supply chain management.

06 We ensured a strong Board composition with seasoned professionals and specialist Board members.

CAPITALS REPORT



132 Capital Snapshot

133 Our Human capital

CAPITAL SNAPSHOT



Stakeholder	Capitals Influenced	Impact Created
INVESTORS	**FINANCIAL CAPITAL**	• Sound business fundamentals • 2% cash dividend (excluding Sponsors and/or Directors) announced for FY: 2024-25.
EMPLOYEES	**HUMAN CAPITAL**	• Career progression opportunities for all employees: - Talent development - Career development - Employee well-being - Compensation management - Employee productivity - 1105 full time employees • 4% women staff
CUSTOMERS	**MANUFACTURED CAPITAL**	• Corporate Head office in Dhaka, the principal metropolitan city & capital of Bangladesh. • Assembly Plant, Body Building Plant, Cabin Manufacturing Plant located at Dhamrai. • 7 dealers located in all the districts of the country. • Real-time business monitoring through strong MIS and surveillance.
COMMUNITIES/ CIVIL SOCIETY	**NATURAL CAPITAL**	• Commercial vehicle to lowing CO2 emission support clients and also introduce the BS-IV trucks with intelligent exhaust Gas Recirculation (iEGR) engines with their environmental target. • Strong value engineering initiatives to lower material intensity
	SOCIAL AND RELATIONSHIP CAPITAL	• Training & development, human & labour rights integrations, diversity & equal opportunities, health & safety. • Business excellence, governance & compliance, risk management & mitigation, customer satisfaction, supply chain management.

OUR HUMAN CAPITAL



PER EMPLOYEE PRODUCTIVITY

NO. OF FTE (PERSON)

1044 FY24	1105 FY25

REVENUE

7.16 FY24	8.07 FY25

(in BDT million)

GROSS PROFIT

1.05 FY24	1.01 FY25

(in BDT million)

OPERATING PROFIT

0.44 FY24	0.43 FY25

(in BDT million)

PROFIT BEFORE TAX (PBT)

0.01 FY24	0.09 FY25

(in BDT million)

PROFIT AFTER TAX (PAT)

(0.16) FY24	(0.06) FY25

(in BDT million)

FINANCIAL STATEMENTS





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143 Statement of Changes in Equity

144 Statement of Cash Flows

145 Notes to the Financial Statements

Independent Auditors' Report

To the Shareholders of

IFAD AUTOS PLC

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of IFAD AUTOS PLC (the Company), which comprise the Statement of Financial Position as at June 30, 2025; Statement of Profit or Loss and Other Comprehensive Income; Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 51 and Annexure- A-G (a)

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the Company as at June 30, 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended on June 30, 2025. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the auditors' responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of our financial statements, the results of our audit procedures, including the procedures performed to address the matters below;

M. Z. ISLAM & CO. Dhaka Chartered Accountants

Key Audit Matters	How our audit addressed the key audit matters
Revenue	
Revenue is the most financially significant item in the statement of profit and loss and other comprehensive income. The company has reported revenue of BDT 8,921,606,786 for the year ended June 30, 2025 . Revenue is measured at the fair value of the consideration received, or receivable excluding VAT discounts commission, rebates and other sales taxes where applicable. IFAD Autos PLC sales different types of Truck, Bus and Farm Tractor with warranty service obligation. **See Note- 33.00 to the financial statements.** The company has taken full contract price as revenue and no warranty provision has been made to the financial statements be use the full amount is reimbursed by the principal	Our procedures included obtaining an understanding of management's revenue recognition process. We tested a sample of transactions to verify whether the revenue was accounted for in accordance with the revenue recognition policy as disclosed in Note- 2.15 of the financial statements. In addition, we assessed whether the disclosed revenue accounting policy was in accordance with relevant accounting standards. For the revenue recognized throughout the year, we tested selected key controls, including results reviews by management, for their operating effectiveness and performed procedures to gain sufficient audit evidence on the accuracy of the accounting for customer contracts and related financial statement captions. Our audit procedures on implementation of IFRS 15 Revenue from contracts with Customers, we verified management's conclusion from assessing different types of Contracts and the accuracy of the accounting policies in light of the industry specific circumstances and our understanding of the business. We tested the appropriateness of the accounting treatment on a sample basis. In addition, we verified the accuracy of IFRS 15 related party disclosures. These procedures included reading significant new contracts to understand the terms and conditions and their impact on revenue recognition. We performed enquiries with management to understand their risk assessments and inspected meeting minutes to identify relevant changes in their assessments and estimates. Our audit approach was a combination of test of internal controls and substantive procedures which included the following: Obtained an understanding of the various revenue streams and nature of sales contracts entered into by the Company. Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations. Testing of revenue recorded over the year using sampling techniques by examining the relevant supporting documents including approved buyer form, customer personal documents, guarantor documents, customer investigation form, bank statement and also, we confirmed selected customers' receivable balances at the statement of financial position date, selected on a sample basis by considering the amount outstanding with those customers. • Evaluated the design of internal controls relating to identification of performance obligations and determining timing of revenue recognition. • Selected a sample of contracts and reassessed contractual terms to determine adherence to the requirements of the new accounting standard. • We specifically put emphasis on those transactions occurring before or after the statement of financial position date to 30 June 2025. • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.

Valuation of Inventory	
The Company had inventory of BDT 2,195,918,365 as at June 30, 2025 held in its warehouses and across multiple production lines. Inventories consisting of finished goods and spare parts to be valued at lower of cost and net realizable value. Cost for stock of finished vehicles comprises expenditures incurred in the normal course of business in bringing such inventories to present condition and includes, whether applicable, appropriate overheads based on normal level of activity. The company determines cost of inventories using FIFO (First in First Out) cost formula. Where necessary, allowance should be provided for damaged, obsolete and slow-moving items to adjust the carrying amounts of inventories to the lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. **See note- 09 to the financial statements.**	As part of our audit testing against closing inventories, we performed the following audit procedures in response to the assessed risk of material misstatements: • Evaluating the design and implementation of key inventory controls operated across the company, including those at a sample of, factory production house, warehouse; • Evaluating internal controls to monitor or keep track of inventory movement; • Comparing the net realizable value. obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories; • Reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year; • Reassessing reasonableness and adequacy of provision required to write down the cost of inventories recognized to net realizable value against slow moving, obsolete and damaged items to test both accuracy and valuation of reported amount • Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 02 and other relevant IFRSs.

Property, Plant and Equipment	
Property, plant and equipment (PPE) was recognized at carrying value aggregating to BDT 4,031,660,577 representing over 9.79% of total assets of the company on June 30, 2025. Since PPE comprised a significant also involves management judgement to determine estimated useful lives to charge portion of the company's total assets, it depreciation. Besides, PPE is also subject to impairment when any possible indicators exist warranting their impairment review. **See note - 4.00 to the financial statements**	• Our audit procedures performed during the audit to address the risks identified consist of the following: • Obtaining and documenting detailed understanding regarding procurement process of PPE and identified relevant control points and their implementation. • Reviewing recognition, measurement and valuation basis of PPE in compliance with requirement of IAS 16: Property, plant and equipment. • Performing test of details against sampled population with supporting evidence as maintained by the company in test the accuracy, valuation of capitalized amount and ownership of the assets. Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.

Accounts & Other Receivable	
In the financial statements the company reported Accounts and other receivable BDT 27,808,988,267 as per Note # 10.00 representing over 67.52% of total assets of the company as on June 30, 2025 is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to un-collectability of any amount so recognized and company has made 0.05% provision for expected credit loss against account receivables	Reviewing recognition, measurement and valuation basis in compliance with requirement of IAS 32: Account and other Receivables. Performing test of details sampled population with supporting evidence as maintained by the company to test the accuracy, valuation aging or Accounts Receivables, Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 39 and other relevant IFRS's 09. Sending Balance Confirmations requests to selected parties. Verifying subsequent realization against the outstanding balance.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

M. Z. ISLAM & CO. Dhaka Chartered Accountants

- As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- We conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b. In our opinion, proper books of accounts, as records and other statutory books as required by law have been kept by the Company so far as it appeared from our examination of these books;

c. The statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and

d. The expenditure incurred was for the purposes of the Company's business.

Place : Dhaka
Dated: 26 October 2025

M.Z. ISLAM & CO. Dhaka Chartered Accountants

Mohammad Fakhrul Alam Patwary, FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC:2510261249AS876168

IFAD Autos PLC.
Statement of Financial Position
As at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Assets:			
Non-Current Assets:		**6,110,803,444**	**6,071,170,463**
Property, Plant and Equipment	**4.00**	4,031,660,577	4,089,923,440
Right of Use Assets	**5.00**	204,179,740	207,058,371
Investment in Joint Venture	**6.00**	425,698,623	365,177,343
Investment in Associate	**7.00**	1,432,075,466	1,391,822,271
Sundry Deposit	**8.00**	17,189,038	17,189,038
Current Assets:		**35,077,544,446**	**35,462,485,011**
Inventories	**9.00**	2,195,918,365	2,439,179,015
Accounts & Others Receivable	**10.00**	27,808,988,267	27,992,674,474
Investment in Shares	**11.00**	72,709,126	139,368,873
Advances, Deposits and Prepayments	**12.00**	2,725,629,029	2,893,649,455
Short Term Investment	**13.00**	832,302,933	845,902,851
Cash & Cash Equivalents	**14.00**	1,441,996,726	1,151,710,343
Total Assets:		**41,188,347,890**	**41,533,655,474**
Shareholders' Equity & Liabilities:			
Equity attributable to the Shareholders		**9,539,428,699**	**9,639,192,916**
Ordinary Share Capital	**15.00**	2,682,539,110	2,655,979,320
Share Premium	**16.00**	990,799,620	990,799,620
Revaluation Surplus	**17.00**	844,130,672	844,130,672
Retained Earnings	**18.00**	5,021,959,297	5,148,283,304
Liabilities:			
Non Current Liabilities		**21,416,927,249**	**15,041,440,189**
Deferred Tax Liability	**19.00**	343,430,892	321,044,391
Security Deposits	**20.00**	13,810,000	13,210,000
Bond	**21.00**	412,787,627	413,583,786
Long Term Loans	**22.00**	401,574,189	511,172,825
Leasehold Obligations	**23.00**	20,245,324,541	13,782,429,187
Current Liabilities		**10,231,991,942**	**16,853,022,369**
Current Portion of Long Term Loans	**24.00**	121,945,699	146,916,953
Current Portion of Leasehold Obligations	**25.00**	1,789,059,857	7,815,561,363
Accounts & Others Payable	**26.00**	386,374,405	952,323,977
Dividend Payable	**27.00**	2,038,405	3,386,955
Unallocated IPO and Rights Shares Subscription	**28.00**	252,000	252,000
Advance Against Sales	**29.00**	1,017,450	911,950
Short Term Bank Loans and Credits	**30.00**	6,686,562,131	6,854,620,839
Provision for Income Tax	**31.00**	1,186,981,120	1,028,217,548
Provision for Expenses	**32.00**	57,760,875	50,830,784
Total Liabilities:		**31,648,919,191**	**31,894,462,558**
Total Equity and Liabilities:		**41,188,347,890**	**41,533,655,474**
Net assets Value Per Share (NAVPS)	**41.00**	**35.56**	**35.93**

Annexed notes form an integral part of these financial statements.

Company Secretary | Chief Financial Officer | Managing Director | Director | Director

Signed as per our separate report of same date

Place : Dhaka
Dated: 26 October 2025

M.Z. ISLAM & CO. Dhaka Chartered Accountants

Mohammad Fakhrul Alam Patwary, FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC:2510261249AS876168

IFAD Autos PLC.
Statements of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		2024-2025	2023-2024
Sales Revenue	33.00	8,921,606,786	7,481,572,492
Less: Cost of Sales	34.00	7,801,054,548	6,386,202,052
Gross Profit		**1,120,552,238**	**1,095,370,440**
Less: Administrative Expenses	35.00	347,765,820	344,426,893
Less: Selling and Distribution Expenses	36.00	289,905,937	288,116,403
Operating Profit		**482,880,481**	**462,827,144**
Foreign Currency Exchange gain/(loss)	37.00	(84,645,540)	(196,508,737)
Add: Other Income	38.00	118,657,896	43,954,702
Less: Financial Expenses	39.00	504,324,381	423,557,269
Add: Share of net profit of Joint Ventures	6.00	60,521,280	43,034,888
Add: Share of net profit of Associate	7.00	40,253,195	83,390,608
Profit before WPPF and Income Tax		**113,342,931**	**13,141,336**
Less: Workers Profit Participation Fund		5,397,282	625,778
Profit before Income Tax		**107,945,649**	**12,515,558**
Less: Income Tax Expenses	40.00	181,150,073	177,064,551
Current Tax Expenses		158,763,572	153,015,330
Deferred Tax Expenses/(Income)		22,386,501	24,049,221
Profit after Income Tax for the year		**(73,204,424)**	**(164,548,993)**
Total Comprehensive Income for the year		**(73,204,424)**	**(164,548,993)**
Basic Earnings per Share (EPS)	42.00	**(0.27)**	**(0.61)**

Annexed notes form an integral part of these financial statements.

Company Secretary | Chief Financial Officer | Managing Director | Director | Director

Signed as per our separate report of same date

Place : Dhaka
Dated: 26 October 2025

M. Z. ISLAM & CO. Dhaka Chartered Accountants

Mohammad Fakhrul Alam Patwary, FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC:2510261249AS876168

IFAD Autos PLC.
Statement of Changes in Equity
For the year ended June 30, 2025

Particulars	Amount in Taka				
	Note No. 15.00	Note No. 16.00	Note No. 17.00	Note No. 18.00	Total
Balance as on July 01, 2024	2,655,979,320	990,799,620	844,130,672	5,148,283,304	9,639,192,916
Stock Dividend	26,559,790			(26,559,790)	-
Cash Dividend	-	-	-	(26,559,793)	(26,559,793)
Profit after Income Tax for the year	-	-	-	(73,204,424)	(73,204,424)
Balance as on June 30, 2025	**2,682,539,110**	**990,799,620**	**844,130,672**	**5,021,959,297**	**9,539,428,699**

IFAD Autos PLC.
Statement of Changes in Equity
For the year ended June 30, 2024

Particulars	Amount in Taka				
	Ordinary Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2023	2,655,979,320	990,799,620	848,593,449	5,573,967,452	10,069,339,841
Transfer of Revaluation Surplus to Retained Earnings for additional depreciation on revaluation	-	-	(4,462,777)	4,462,777	-
Cash Dividend	-	-	-	(265,597,932)	(265,597,932)
Profit after Income Tax for the year	-	-	-	(164,548,993)	(164,548,993)
Balance as on June 30, 2024	**2,655,979,320**	**990,799,620**	**844,130,672**	**5,148,283,304**	**9,639,192,916**

The annexed notes form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Managing Director | Director | Director

Signed as per our separate report of same date

Place : Dhaka
Dated: 26 October 2025

M. Z. ISLAM & CO. Chartered Accountants Dhaka

IFAD Autos PLC.
Statement of Cash Flows
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		2024-2025	2023-2024
Cash Flow from Operating Activities:			
Cash Receipts from Customers and Others		9,251,975,651	7,204,653,053
Cash Payment to Suppliers and Employees	43.00	(8,062,724,194)	(7,269,469,599)
Cash Generated from Operations		**1,189,251,457**	**(64,816,546)**
Foreign Currency Exchange gain/(loss)		(175,463,915)	(156,230,599)
Income Tax Paid during the year		(331,704,352)	(260,759,211)
Net Cash Provided by Operating Activities: (A)	44.00	**682,083,190**	**(481,806,356)**
Cash Flow from Investing Activities:			
Payment for Property, Plant and Equipment		(2,446,406)	(33,165,925)
Sale of Property, Plant and Equipment		2,150,000	22,789,887
Capital WIP		-	(842,399)
Investment in Shares		37,452,605	7,922,584
Investment in Associate		-	(399,998,700)
Short Term Investment (Payment)/Encashment-Net		13,599,918	(190,460,760)
Dividend Income		874,160	2,101,490
Net Cash Provided by Investing Activities: (B)		**51,630,277**	**(591,653,823)**
Cash Flow from Financing Activities:			
Long Term Bank Loan (Paid)/Received-Net		(134,569,890)	(143,912,976)
Leasehold Obligation (Paid)/Received -Net		392,230,398	123,176,711
Bond		-	400,000,000
Financial Expenses		(505,120,540)	(409,973,483)
Loan from Directors (Paid)/Received		-	(35,000,000)
Dividend Paid		(27,908,343)	(264,734,841)
Short Term Bank Loan (Paid)/Received-Net		(168,058,708)	1,257,641,587
Net Cash Used to Financing Activities: (C)		**(443,427,083)**	**927,196,998**
Net Cash Inflow/(Outflow) (A+B+C)		**290,286,383**	**(146,263,181)**
Cash & Cash Equivalents at the beginning of the year		1,151,710,343	1,297,973,524
Cash & Cash Equivalents at the end of the year		**1,441,996,726**	**1,151,710,343**
Net Operating Cash Flow per Share (NOCFPS)	45.00	**2.54**	**(1.80)**

The annexed notes form an integral part of these Financial Statements.

Company Secretary | Chief Financial Officer | Managing Director | Director | Director

Signed as per our separate report of same date

Place : Dhaka
Dated: 26 October 2025

M. Z. ISLAM & CO. Chartered Accountants Dhaka

IFAD Autos PLC.
Notes to the Financial Statements
For the year ended June 30, 2025

1.00 Background and Introduction

1.01 Formation and Legal Status:

IFAD Autos PLC. changed from IFAD Autos Limited (hereinafter referred to as "The Company") was incorporated on February 17, 1988, vide Registration No. C-17301 (101) of 1988 as a Private Limited Company in Bangladesh under the Companies Act, 1913. The Company was converted into a Public Limited Company on March 30, 2011. The Company floated its share to the public through IPO in March 2014 and the Company listed in Dhaka Stock Exchange on January 18, 2015 & Chittagong Stock Exchange on January 17, 2015. The registered office is Saha Belishor, Dhamrai, Dhaka and principal place of business of the company is located at IFAD Tower, Plot-7 (new), Tejgaon industrial Area, Dhaka-1208, Bangladesh.

1.02 Nature of Business:

The Company carries out the business of dealings in vehicles with different sectors of Bangladesh. The Company imports different models of complete Ashok Leyland's Indian Vehicles as well as imports CKD & Spares from Ashok Leyland and assemble, body building & cabin manufacturing locally to promote in Bangladesh. The company also deals in Farmtrac brand agro machineries and the related spares imported from Escorts Limited and market the same in Bangladesh.

2.00 Summary of Significant Accounting Policies and Disclosures

2.01 Basis of Accounting:

These Financial Statements prepared under the historical cost convention and in accordance with the requirements of the Companies Act, 1994 and the International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) as applicable to this Company. The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosures, which approved and authorized for issue of this financial statements.

2.02 Statement on Compliance with local Laws and Regulations:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994, The Securities and Exchange Rules, 1987, The Securities and Exchange Ordinance, 1969, The Income Tax Act, 2023, The Value Added Tax and Supplementary Duty Act, 2012 and The Value Added Tax and Supplementary Duty Rules, 2016.

2.03 Statement on Compliance of International Accounting Standards and International Financial Reporting Standards:

The financial statements have been prepared in accordance with the requirements of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as applicable in Bangladesh.

The following IASs/IFRSs is applicable to the financial statements for the year under review:

Name of the accounting standards	Ref. No.	Status of Application
Presentation of Financial Statements	IAS 1	Applied
Inventories	IAS 2	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the Reporting year	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
The Effect of Change in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	Applied
Related Party Disclosures	IAS 24	Applied
Investments in Associates and Joint Ventures	IAS 28	Applied
Financial Instruments: Presentation	IAS 32	Applied
Earnings per Share	IAS 33	Applied
Interim Financial Reporting	IAS 34	Applied
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Financial Instruments: Disclosure	IFRS 7	Applied
Operating Segments	IFRS 8	Applied
Financial Instruments	IFRS 9	Applied
Disclosure of Interests in Other Entities	IFRS 12	Applied
Fair Value Measurement	IFRS 13	Applied
Revenue from Contracts with Customers	IFRS 15	Applied
Leases	IFRS 16	Applied

Standards that are yet to be effective or applied

There is no other standard that is not yet effective or applied and has a material impact on the Company .

2.04 Structure Contents and Presentation of Financial Statements:

The Financial Statements are presented in accordance with the guidelines provided by IAS-1: "Presentation of Financial Statements" A complete set of financial statements comprise:

i. Statement of Financial Position as at June 30, 2025.
ii. Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2025.
iii. Statement of Changes in Equity for the year ended June 30, 2025.
iv. Statement of Cash Flows for the year ended June 30, 2025.
v. Notes, comprising a summary of significant accounting policies and other explanatory information.

2.05 Comparative Information:

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current period presentation as per IAS-8 :" Accounting Policies, Changes in Accounting Estimates and Errors"

2.06 Leases

A contract is, or contains, a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Control is conveyed where the customer has both the right to direct the identified asset's use and to obtain substantially all the economic benefits from that use.

An asset is typically identified by being explicitly specified in a contract, but an asset can also be identified by being implicitly specified at the time it is made available for use by the customer.

However, where a supplier has a substantive right of substitution throughout the period of use, a customer does not have a right to use an identified asset. A supplier's right of substitution is only considered substantive if the supplier has both the practical ability to substitute alternative assets throughout the period of use and they would economically benefit from substitution.

Lease term

The non-cancellable period for which a lessee has the right to use an underlying asset, plus:

a) periods covered by an extension option if exercise of that option by the lessee is reasonably certain; and

b) periods covered by a termination option if the lessee is reasonably certain not to exercise that option

Accounting by lessees

Upon lease commencement a lessee recognizes a right-of-use asset and a lease liability.

The right-of-use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the lessee. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations or similar.

i) the right-of-use asset is an investment property and the lessee fair values its investment property under IAS 40; or

ii) the right-of-use asset relates to a class of PPE to which the lessee applies IAS 16's revaluation model, in which case all right-of-use assets relating to that class of PPE can be revalued.

Under the cost model a right-of-use asset is measured at cost less accumulated depreciation and accumulated impairment

The lease liability is initially measured at the present value of the lease payments payable over the lease term, discounted at the rate implicit in the lease if that can be readily determined. If that rate cannot be readily determined, the lessee shall use their incremental borrowing rate.

On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included in Leasehold obligations

Due to the short term nature of rental deeds as per paragraph 5 (a) A lessee may elect not to apply the requirements as per paragraph 22-49 to: a) short-term leases. And also, as per B34 "A lease is no longer enforceable when the lessee and the lessor each has the right to terminate the lease without permission from the other party with no more than an insignificant penalty.

Accounting by lessors

Lessors shall classify each lease as an operating lease or a finance lease.

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership of an underlying asset. Otherwise a lease is classified as an operating lease.

2.07 Risk and uncertainty for use of estimates (Provisions):

The Preparation of Financial Statements in conformity with International Accounting Standards/IFRS requires recognition and measurement of principal the use of management to make estimates and assumptions that affect the reported amounts of revenue and expenses, assets and liabilities and disclosure requirements for contingent assets and liabilities during and the date of the Financial Statements. Due to inherent uncertainty involved in making estimates, actual reported results could differ from those estimates.

In accordance with the guidelines in IAS-37 "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

- When the company has a present obligation as a result of past events
- When it is probable that an outflow of resources embodying economic benefits with be required to settle the obligation
- When a reliable estimate can be made of the amount of the obligation.

2.08 Accruals & Deferrals:

Deferrals and accruals have been made as per the guidance in IAS-I "Presentation of Financial Statements". In order to meet their objectives, Financial Statements, except for the Statement of Cash Flows and related information, are prepared on accrual basis of accounting. Under the basis the effects of transactions and other events are recognized when they occur (and not when cash or its equivalent is received or paid) and they are recorded in the accounting records and reported in the Financial Statements of the period to which they relate.

2.09 Going Concern:

As per IAS-1 a company is required to make assessment at the end of each period to assess its capability to continue as going concern. Management of the Company makes such assessment each period. The company has adequate resources to continue in operation for the foreseeable future and has wide coverage of its liabilities. For this reason the Directors continue to adopt the going concern assumption while the financial statements are prepared.

2.10 Investment in Associates and Joint ventures

An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies.

A joint venture is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint venture. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

Investment in associates and joint ventures is accounted for using the equity method from the date on which it becomes an associate or a joint venture.

On acquisition, any difference between the cost of the investment and the entity's share of the net fair value of the investee's identifiable assets and liabilities is accounted for as below:

i) goodwill is included in the carrying amount of the investment and

ii) any excess of the entity's share of the net fair value of the investee's identifiable assets and liabilities over the cost of the investment is included as income in the determination of the entity's share of the associate or joint venture's profit or loss in the year in which the investment is acquired.

The statement of profit or loss reflects the company's share of the results of operations of the associate or joint venture. Any change in OCI of those investees is presented as part of the company's OCI. In addition, when there has been a change recognized directly in the equity of the associate or joint venture, the company recognizes its share of any changes, when applicable, in the statement of changes in equity. Unrealized gains and losses resulting from transactions between the company and the associate or joint venture are eliminated to the extent of the interest in the associate or joint venture.

2.11 Financial Instruments:

A financial instrument is any contract that gives rise to financial assets and a financial liability or equity instrument of another entity.

Initial Measurement

All financial instruments are initially measured at fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Classification and subsequent measurement of financial assets

Financial assets are classified in the following measurement categories:

a) Fair value through profit or loss (FVPL);

b) Fair value through other comprehensive income (FVOCI); or

c) Amortized cost.

Classification and subsequent measurement of financial liabilities

Financial liabilities are classified in the following measurement categories:

a) Fair value through profit or loss (FVPL);

b) Amortized cost.

Financial liabilities held for trading are measured at FVTPL, and all other financial liabilities are measured at amortized cost unless the fair value option is applied

2.12 Cash and Cash Equivalents and Statement of Cash Flows:

Cash and cash equivalents comprise cash in hand, FDR and in current account that are readily convertible to known amount of cash and are not subject to significant risk of change in value.

The Statement of cash flows is prepared using the Direct Method as stipulated in International Accounting Standards IAS-7 "Statement of cash flows".

2.13 Related Party Disclosures:

The Company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard IAS 24: Related Party Disclosures. The disclosures relating to related parties have been shown in note # 48.

2.14 Events after the Reporting year:

In compliance with the requirements of IAS 10: Adjusting Events after the reporting year, "Post Balance Events" that provide additional information about the company's position at the balance date are reflected in the financial statements and events after the balance sheet date that are not adjusting events are disclosed in the notes when material.

2.15 Revenue Recognition:

Under IFRS-15, The entity should recognizes revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.

IFRS 15 is a 5-steps approach to revenue recognition:
Step 1: Identify the contract(s) with a customer
Step 2: Identify the performance obligations in the contract
Step 3: Determine the transaction price
Step 4: Allocate the transaction price to the performance obligations in the contract
Step 5: Recognize revenue when (or as) the entity satisfies a performance obligation

IFAD Autos PLC. mainly sells Truck, Bus and Farm Tractor and recognizes revenue at a point in time when the company satisfies a performance obligation by transferring a promised goods or service to customer upon delivery to customer and customer obtains control of the products which renders the ability of customer to direct the use of , and obtain substantially all of the remaining benefits, from assets.

Warranty:

As customer does not have the option to purchase a warranty separately, no revenue has been allocated there against. The cost of warranty is reimbursable from supplier of company. Therefore , no provision has been made for warranty expenses and any expense paid on behalf of principal against warranty is recognized as receivable in the book and to comply with the new IFRS-15. Previous year comparative amounts have been re-arranged where necessary.

2.16 Property, Plant and Equipment:

2.16.01 Recognition and Measurement:

Property, Plant and Equipment (including assets acquired under finance lease) are capitalized at cost of acquisition and subsequently stated at cost /revalued amount less depreciation in compliance with the requirements of IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties non-refundable taxes and un-allocated expenditures etc. The land and land developments and building have been revalued by an independent valuer to reflect fair value (prevailing market price) thereof following "Current Cost Method". The Company has adopted "Revaluation Model" for stating property, plant & equipment.

2.16.02 Subsequent Expenditure:

The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred, it is probable that the future economic benefits embodied with the item will flow to company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the year in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets. All other cost is recognized to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

2.16.03 Disposal of Property, Plant and Equipment:

On disposal of Property, Plant and Equipment, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

2.16.04 Depreciation of Property, Plant and Equipment:

Depreciation is provided to amortize the cost or valuation of the assets after commissioning, over the year of their expected useful lives, in accordance with the provisions of IAS-16 "Property, Plant and Equipment". Depreciation is provided on all fixed assets except Land & Land development from the date when the related assets are available for use over the years appropriate to the estimated useful lives of the different types of assets at the following rates on reducing balance basis other than for lease land which is depreciated on straight line basis:

Particular of Assets	Rate of Depreciation
Land & Land Developments	0%
Land (Lease Land-Right of Use)	2%
Buildings & Civil Construction	5%
IFAD Tower	2%
Flat	2%
Tools & Equipment	10%
Plant & Machinery	10%
Furniture & Fixtures	10%
Office Equipment	10%
Electric Equipment	10%
Motor Vehicles	10%

The fair value of the property, plant and equipment on 30.06.2025 is not materially differing with the carrying amount except the revaluation made as follows:

Revaluation of Property, Plant and Equipment

The Company made revaluation of its land and land developments and buildings on June 30, 2016 to reflect fair value of the property in terms of the prevailing market price of the properties. Details of revaluation are shown below :-

Particulars of the Assets	Name of the Valuer	Qualification of the Valuer	Date of Revaluation	Carrying amount of Assets	Value of Assets after revaluation	Revaluation Surplus
Land and Land developments	Mahfel Huq & Co.	Chartered Accountants	June 30,2016	711,701,943	1,841,566,386	1,129,864,443
Buildings & Civil Construction	Mahfel Huq & Co.	Chartered Accountants	June 30,2016	393,225,600	442,113,434	48,887,834
Flat	Mahfel Huq & Co.	Chartered Accountants	June 30,2016	22,733,680	22,733,680	-
Total				**1,127,661,223**	**2,306,413,500**	**1,178,752,277**

2.17 Inventories:

Inventories are valued at the lower of cost and net realizable value as per IAS-2. Initial costs of inventories consist of purchase price cost of conversion import duties and other non-refundable taxes and other costs incurred in bringing the inventories to their present location and condition Subsequent cost of inventory is assigned by using FIFO (First In First Out) cost formula. Net realizable value is based on estimated selling price less estimated cost for completion and selling expenses.

2.18 Income Tax:

Income Tax expense comprises current tax and deferred tax as per IAS-12.

Current Tax

Current tax is the expected tax payable on the taxable income for the year using tax rates enacted or substantially enacted at the reporting date.

Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

2.19 Foreign Currency Transaction:

Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting year, in compliance with the provision of IAS 21: The Effects of Changes in Foreign Exchange Rates, are determined as under :

a. Foreign currency monetary items are translated using the closing rate.

b. Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.

c. Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.

Exchange differences arising on the settlement of monetary items or on translating monetary Items at rate different from those at which they were translated on initial recognition during the year or in previous financial statements is recognized in profit or loss in the year in which they arise.

2.20 Employee Benefits

The company maintains defined contribution plan and defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective agreements/trust deeds.

The company has accounted for and disclosed employee benefits in compliance with the provision of IAS-19 : Employee Benefits

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following.

Provident Fund (PF):

The company has established a recognized contributory provident fund scheme. The fund is wholly administered by a Board of Trustees. No part of the fund included in the assets of the company.

Workers Profit Participation Fund (WPPF):

During 2014-2015, the Company has introduced Worker Profit Participation Fund for its employees in accordance with provisions of Bangladesh Labour Act 2006 Sec-232(1). The management has disbursed as participation fund, welfare fund and Bangladesh Workers Foundation fund in a proportion 80%, 10% and 10% respectively

2.21 Earnings Per Share:

The Company calculates its earnings per share in accordance with International Accounting Standard IAS-33 "Earnings Per Share" which has been reported on the face of statement of Profit or Loss and other Comprehensive Income.

Basic Earnings per Share

The Company present its basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company outstanding during the period.

As the company issued Rights Shares so required adjustments have been made to the weighted average number of shares to reflect theoretical ex-right share price as per IAS-33 " Earning per Share".

2.22 Borrowing Costs:

The borrowing cost were capitalized unless active development of related assets were interrupted or cease when the active development were cease the borrowing cost directly transferred to the expenses as per IAS-23 "Borrowing Costs".

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial year of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization and previous years comparative amounts have been re-arranged where necessary.

2.23 Operating Segments

An operating segment is a component of an entity

(a) that engages in business activities from which it may earn revenues and incur expenses

(b) whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance and

(C) for which discrete financial information is available

An entity shall report separately information about an operating segment that meets any of the following quantitative there holds:

(a) Its reported revenue

(b) The absolute amount of its reported profit or loss

(C) Its assets are 10 percent or more of the combined assets of all operating segments

Detail disclosed in Annexure-G.

2.24 Statements of Changes in Equity:

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

M. Z. ISLAM & CO. Dhaka Chartered Accountants

2.25 Capital Work-in-progress:

Property, plant and equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is complete and measured at cost.

2.26 Net Asset Value per share (NAVPS):

Net Asset Value per share (NAVPS) has been calculated by dividing net asset value reported in the statement of financial position by the number of ordinary shares in issue.

3.00 General:

Figures appearing in the financial statements have been rounded off to the nearest Taka.

3.01 Reporting period:

The Financial year of the company covers 12 months from July 01, 2024 to June 30, 2025.

3.02 Financial & Reporting Currency:

These Financial Statements are prepared and presented in Bangladeshi Taka which is the functional and reporting currency of the company.

3.03 Date of Authorization:

These Financial Statements have been authorized for issue by the Board of Directors on October 26, 2025.

	Amount in Taka	
	June 30, 2025	June 30, 2024

4.00 Property, Plant and Equipment : Tk. 4,031,660,577

This is made up as follows:

Particulars		
Cost:		
Opening Balance	3,747,519,825	3,752,538,841
Addition during the year	30,754,906	16,535,925
	3,778,274,731	**3,769,074,766**
Less: Disposal of Property, Plant and Equipment	2,944,987	21,554,941
Closing Balance	**3,775,329,744**	**3,747,519,825**
Accumulated Depreciation on Cost:		
Opening Balance	650,691,293	563,736,631
Add: Charged during the year	88,077,454	94,027,880
	738,768,747	**657,764,511**
Less: Adjusted during the year	2,004,672	7,073,218
Closing Balance	**736,764,075**	**650,691,293**
Revaluation:		
Opening Balance	993,094,908	998,345,234
Addition during the year	-	-
	993,094,908	**998,345,234**
Less: Disposal of Property, Plant and Equipment	-	5,250,326
Closing Balance	**993,094,908**	**993,094,908**
Accumulated Depreciation on Revaluation:		
Opening Balance	-	-
Add: Charged during the year	-	-
Less: Adjusted during the year	-	-
Closing Balance	**-**	**-**
Written Down Value as at June 30, 2025	**4,031,660,577**	**4,089,923,440**

The details Schedule of Property, Plant & Equipment are shown in attached **Annexure- A(a)**.

5.00 Right of Use Assets : Tk. 204,179,740

This is made up as follows:

Particulars		
Cost:		
Opening Balance	256,038,991	248,393,991
Addition during the year	12,350,000	13,478,000
	268,388,991	**261,871,991**
Less: Disposal of Property, Plant and Equipment	1,690,000	5,833,000
Closing Balance	**266,698,991**	**256,038,991**
Accumulated Depreciation on Cost:		
Opening Balance	48,980,620	35,369,532
Add: Charged during the year	14,531,709	15,493,749
	63,512,329	**50,863,281**
Less: Adjusted during the year	993,078	1,882,661
Closing Balance	**62,519,251**	**48,980,620**
Written Down Value as at June 30, 2025	**204,179,740**	**207,058,371**
Right-of-Use Assets		
Included in the net carrying amount of property, plant and equipment are right-of-use assets as follows:		
Land (Lease Land-Right of Use)	71,806,907	73,342,327
Motor Vehicles	132,372,833	133,716,044

Present value of lease liabilities under Right-of-Use is included in leasehold obligation (Note: 23) for BDT 227,893,375/- as of June 30, 2025.

The details Schedule of Property, Plant & Equipment are shown in attached **Annexure- A(b)**.

	Amount in Taka	
	June 30, 2025	June 30, 2024

6.00 Investment in Joint Venture: Tk. 425,698,623

This is made up as follows:

Particulars		
Gulf Oil Bangladesh Limited		
Opening Balance	365,177,343	322,142,455
Share of net profit of Joint Venture	60,521,280	43,034,888
Total	**425,698,623**	**365,177,343**

Gulf Oil Bangladesh Ltd was established back in September 2003 and now is considered as one of the leading lubricant brand in the market. IFAD Autos PLC acquired 49% interest in Gulf Oil Bangladesh Ltd on November 01, 2018 through a joint venture agreement . IFAD Autos PLC was issued 2,381,400 no of shares of BDT 50 each against total acquisition cost of BDT 119,070,000. The investment is accounted for using the equity method in the financial statements.

Summarized financial information of the joint venture and reconciliation with the carrying amount of the investment in the financial statements are set out below:

Non current asset	**176,269,275**	**191,374,371**
Cash and cash equivalent	289,901,213	374,470,637
Other Current assets	571,813,283	391,765,613
Current asset	**861,714,496**	**766,236,250**
Non-current Financial liabilities (excluding trade payable)	-	-
Other non-current liabilities	-	-
Non-current liabilities	**-**	**-**
Current Financial liabilities (excluding trade payable)	(112,635,287)	(153,878,719)
Other current liabilities	(56,575,784)	(58,472,018)
Current liabilities	**(169,211,071)**	**(212,350,737)**
Equity	**868,772,700**	**745,259,884**
Company's share in equity (49%)	425,698,623	365,177,344
Goodwill	-	-
Total	**425,698,623**	**365,177,344**
Reconciliation to carrying amounts	**-**	
Cost of acquisition	119,070,000	119,070,000
*Share of net profit (on acquisition)	33,402,621	33,402,621
Share of net profit (post acquisition)	273,226,002	212,704,722
Share of net profit of joint ventures	306,628,623	246,107,343
Total	**425,698,623**	**365,177,344**
Net assets on acquisition(before capital injunction)	168,128,614	168,128,614
New capital injunction	143,040,000	143,040,000
Net assets on acquisition	311,168,614	311,168,614
Company's share in equity (49%)	152,472,621	152,472,621
Cost of acquisition	119,070,000	119,070,000
***Share of net profit (on acquisition)**	**33,402,621**	**33,402,621**
Revenue	1,242,707,910	1,244,721,626
Cost of sales	(842,835,019)	(874,478,699)
Other income	36,164	17,532,350
Selling, marketing and distribution expenses	(70,876,803)	(58,321,806)
Administrative expenses	(136,796,893)	(138,871,037)
Finance Income	13,948,439	8,862,842
Finance costs	(26,598,832)	(48,448,016)
Contribution to WPPF (Including adjustment or restatement)	(8,979,248)	(7,549,863)
Profit before tax	**170,605,718**	**143,447,397**
Income tax expenses	(47,092,902)	(52,593,024)
Prior year adjustment	-	(3,028,069)
Profit for the year	**123,512,816**	**87,826,304**
Group's share of profit	**60,521,280**	**43,034,888**

	Amount in Taka	
	June 30, 2025	June 30, 2024

7.00 Investment in Associate: Tk. 1,432,075,466

This is made up as follows:

Particulars		
IFAD Multi Products Limited		
Opening Balance	1,391,822,271	908,432,963
Investment During the year	-	399,998,700
Adjustment for Changes in Equity Share	-	22,867,427
Share of net profit of Associate	40,253,195	60,523,181
Total:	**1,432,075,466**	**1,391,822,271**

IFAD Multi Products Limited (IMPL) was incorporated on 5 May 2002 as a private limited company domiciled in Bangladesh. It is engaged in manufacturing and marketing of branded Fast Moving Consumer Goods (FMCG) under the brand name IFAD Multi Products in Bangladesh. IFAD Autos PLC was issued 80,000,000 no of shares of BDT 10 each against total acquisition cost of BDT 800,000,000 on 23 December 2021 resulting 49.57% interest in IMPL at that time. After the said investment, IMPL issued shares to the other investors time to time & IFAD Autos PLC 39,999,870 no of shares of BDT 10 each against total acquisition cost of BDT 399,998,700 on 04 February 2024 which has caused IFAD Autos PLC interest in IMPL decreased to 47.76% as of reporting date 30 June, 2025. The investment is accounted for using the equity method in the financial statements considering the Investment in Associates .

Summarized financial information of the joint venture and reconciliation with the carrying amount of the investment in the financial statements are set out below:

Non current asset	**2,644,578,725**	**2,746,042,202**
Cash and cash equivalent	283,560,653	82,980,669
Other Current assets	4,470,141,857	4,847,470,628
Current asset	**4,753,702,510**	**4,930,451,297**
Non-current Financial liabilities (excluding trade payable)	(17,665,359)	(478,176,007)
Other non-current liabilities	-	-
Non-current liabilities	**(17,665,359)**	**(478,176,007)**
Current Financial liabilities (excluding trade payable)	(3,852,138,929)	(3,721,014,475)
Other current liabilities	(530,186,583)	(563,289,473)
Current liabilities	**(4,382,325,512)**	**(4,284,303,948)**
Equity	2,998,290,364	2,914,013,544
Company's share in equity (47.76%)	1,432,075,466	1,391,822,271
Goodwill	-	-
Total	**1,432,075,466**	**1,391,822,271**
Reconciliation to carrying amounts		
Cost of acquisition	800,000,000	800,000,000
Investment During the year	399,998,700	399,998,700
*Share of net profit (on acquisition)	42,040,034	42,040,034
Share of net profit (post acquisition)	190,036,732	149,783,537
Share of profit of associates	232,076,766	191,823,571
Total	**1,432,075,466**	**1,391,822,271**
Net assets on acquisition(before capital injunction)	898,688,792	898,688,792
New capital injunction	800,000,000	800,000,000
Net assets on acquisition	1,698,688,792	1,698,688,792
Company's share in equity (49.57%)	842,040,034	842,040,034
Cost of acquisition	800,000,000	800,000,000
***Share of net profit (on acquisition)**	**42,040,034**	**42,040,034**
Revenue	5,507,860,273	5,485,887,648
Cost of sales	(4,737,872,956)	(4,772,118,409)
Other income	114,839,584	20,335,364
Selling, marketing and distribution expenses	(341,683,518)	(327,806,028)
Administrative expenses	(79,748,663)	(79,860,985)
Finance income	-	-
Finance costs	(259,033,920)	(163,727,513)
Contribution to WPPF (Including adjustment or restatement)	-	-
Profit before tax	**204,360,801**	**162,710,077**
Income tax expenses	(120,304,278)	(35,994,640)
Other Comprehensive Income	220,297	-
Profit for the year	**84,276,820**	**126,715,438**
Group's share of profit	**40,253,195**	**60,523,181**

		Amount in Taka	
		June 30, 2025	June 30, 2024

8.00 Sundry Deposit: Tk. 17,189,038

This is made up as follows:

Particulars			
Security Deposit to BEZA			
Opening Balance		17,189,038	17,189,038
Less: Refund Security Money & Advance Rent		-	-
Total:		**17,189,038**	**17,189,038**

IFAD Autos PLC. paid to the Bangladesh Economic Zones Authority (BEZA) a sum of BDT 5,15,67,114/- equivalent to USD 6,07,029/- only as Security Deposit which is equivalent to two years annual Lease Rent for the demised land for lease of 30 (thirty) acres Land as rental basis for 50 (fifty) years at the National Special Economic Zone, Mirsarai,Feni. BEZA already refunded Security Deposit against 20 (Twenty) Acres Land.

9.00 Inventories: Tk. 2,195,918,365

This is made up as follows:

Particulars			
Imported vehicles/CBU	Note: 9.01	664,027,729	1,095,490,159
Manufacturing & Assembling Vehicles/CKD	Note: 9.02	1,518,359,116	1,316,524,728
Body Building Unit	Note: 9.03	13,531,520	27,164,128
Total:		**2,195,918,365**	**2,439,179,015**

9.01 Inventories (Imported Vehicles/CBU): Tk. 664,027,729

This is made up as follows:

Particulars		
Imported Vehicles/CBU June 30, 2025 : 288 Nos (June 30, 2024 : 536 Nos)	664,027,729	1,095,490,159
Total:	**664,027,729**	**1,095,490,159**

9.02 Inventories (Manufacturing & Assembling Vehicles/CKD): Tk.1,518,359,116

This is made up as follows:

Particulars		
Finished Vehicles June 30, 2025 : 276 Nos (June 30, 2024 : 239 Nos)	580,216,103	467,592,069
Work-in-Process June 30, 2025 : 41 Nos (June 30, 2024 : 49 Nos)	85,920,885	95,392,491
Raw Materials June 30, 2025 : 404 Nos (June 30, 2024 : 368 Nos)	852,222,128	753,540,168
Total:	**1,518,359,116**	**1,316,524,728**

9.03 Inventories (Body Building Unit): Tk.13,531,520

This is made up as follows:

Particulars		
Finished Vehicles	2,048,200	4,830,800
Work-in-Process	8,263,890	16,680,838
Raw Materials	3,219,430	5,652,490
Total:	**13,531,520**	**27,164,128**

10.00 Accounts & Others Receivable: Tk. 27,808,988,267

This is made up as follows:

Particulars		
Accounts Receivable	27,712,557,600	27,910,642,614
Others Receivable	110,286,946	95,987,181
Total:	**27,822,844,546**	**28,006,629,795**
Allowance for Expected Credit Loss (ECL)	13,856,279	13,955,321
Total:	**27,808,988,267**	**27,992,674,474**

Particulars		
Dues within Six months	3,991,717,036	2,519,112,271
Dues over six months	23,831,127,510	25,487,517,524
Total:	**27,822,844,546**	**28,006,629,795**

	Amount in Taka	
	June 30, 2025	June 30, 2024
Classification schedule as required by Schedule XI of Companies Act 1994 is as follows:		
i) Accounts Receivable considered as good in respect of which the company is fully secured	27,808,988,267	27,992,674,474
ii) Accounts Receivable considered as good in respect of which the company holds no security other than the debtor's personal security/PDC.	-	-
iii) Accounts Receivable considered doubtful or bad	13,856,279	13,955,321
iv) Accounts Receivable due by any director or other officer of the company	-	-
v) Accounts Receivable due by Common management	-	-
vi) The maximum amount of receivable due by any director or other officer of the company	-	-

All accounts receivable are considered as good and collectible based on historical experience with customer and pattern and behavior of collection process of the company. However, a general provision for expected credit loss has been made @ .05% for receivables that might be impaired but unidentified.

11.00 Investment in Shares: Tk. 72,709,126

This is made up as follows:

Particulars		
Marketable Securities: Cost Value	118,009,609	227,199,238
Unrealized Gain/(Loss) on Investment on Marketable Securities	(45,300,483)	(87,830,365)
Marketable Securities: Market Value	72,709,126	139,368,873

Equity instruments are held for trading and measured at fair value through profit or loss (FVTPL)

The details Schedule of Property, Plant & Equipment are shown in attached Annexure- B.

12.00 Advances, Deposits & Prepayments: Tk.2,725,629,029

This is made up as follows:

Particulars			
Advance Income Tax	Note: 12.01	1,809,169,700	1,477,465,348
Advance against Salary		1,341,035	1,776,204
Advance against Construction WIP		-	943,000
Advance against L/C for Import		315,720,890	547,658,653
Advance against Property, Plant & Equipment		21,874,214	61,589,714
Other Advances		39,761,688	49,685,449
Advance against House Rent		14,067,793	16,937,579
VAT Current Account		347,156,008	605,102,811
Other Security Deposit	Note: 12.02	176,537,701	132,490,697
Total:		**2,725,629,029**	**2,893,649,455**

Particulars		
Less than six months	542,061,816	953,108,122
More than six months	2,183,567,213	1,940,541,333
Total:	**2,725,629,029**	**2,893,649,455**

Classification schedule as required by Schedule XI of Companies Act 1994 is as follows:		
i) Advances, Deposits & Prepayment considered good in respect of which the company is fully secured	-	-
ii) Advances, Deposits & Prepayments considered good in respect of which the company holds no security other than the debtor's personal security	2,725,629,029	2,893,649,455
iii) Advances, Deposits & Prepayments considered doubtful or bad	-	-
iv) Advances, Deposits & Prepayments due by any director or other officer of the company	-	-
v) Advances, Deposits & Prepayments due by Common management	-	-
vi) The maximum amount of Advances, Deposits & Prepayments due by any director or other officer of the company.	-	-

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			Amount in Taka	
			June 30, 2025	June 30, 2024

12.01 Advance Income Tax: TK. 1,809,169,700

This is made up as follows:

Particulars			
Advance Income Tax-2011-12		325,872	325,872
Advance Income Tax-2013-14		622,869	622,869
Advance Income Tax-2014-15		10,091,326	10,091,326
Advance Income Tax-2018-19		68,752	68,752
Advance Income Tax-2019-20		232,472,056	227,950,181
Advance Income Tax-2020-21		285,188,882	285,188,882
Advance Income Tax-2021-22		332,910,113	332,910,113
Advance Income Tax-2022-23		363,548,142	363,548,142
Advance Income Tax-2023-24		256,759,211	256,759,211
Advance Income Tax-2024-25	Note: 12.01A	327,182,477	-
Total:		**1,809,169,700**	**1,477,465,348**

12.01A Advance Income Tax (2024-25): Tk. 327,182,477

This is made up as follows:

Particulars			
Advance Income Tax on Import Vehicle		59,259,587	97,309,822
Advance Income Tax on Import CKD, Cabin & Spare parts on Assembling Plant		226,037,872	121,916,290
Advance Income Tax on Car		4,492,500	5,615,500
Advance Income Tax on Trade License		27,600	29,812
AIT on FDR Interest		28,064,569	19,041,070
AIT on STD Interest		809,345	583,528
AIT on CD Interest		36,311	111,768
Advance Income Tax on Sale of Land		-	172,750
AIT on Sales of Vehicles-Import Vehicle		875,192	2,995,033
AIT on Sales of Vehicles-Import CKD, Cabin & Spare parts on Assembling Plant		7,083,170	8,175,030
AIT on Income from Rent		321,500	388,310
AIT on Dividend Income		174,831	420,298
Total:		**327,182,477**	**256,759,211**

12.02 Security Deposits: Tk. 176,537,701

This is made up as follows:

Particulars			
Lease Deposit		163,655,828	119,492,378
Earnest Money		4,105,490	4,812,779
Others Security Deposit		8,776,383	8,185,540
Total:		**176,537,701**	**132,490,697**

13.00 Short Term Investment: Tk. 832,302,933

This is made up as follows:

Particulars			
Investment in FDR (More than 3 Months Maturity)	Annexure-E	832,302,933	845,902,851
Total:		**832,302,933**	**845,902,851**

14.00 Cash & Cash Equivalents: Tk. 1,441,996,726

This is made up as follows:

Particulars			
Cash in Hand		22,366,222	31,398,322
Cash at Bank	Note: 14.01	1,419,630,504	1,120,312,021
Total:		**1,441,996,726**	**1,151,710,343**

M. Z. ISLAM & CO. Chartered Accountants Dhaka

		Amount in Taka	
		June 30, 2025	June 30, 2024

14.01 Cash at Bank: Tk. 1,419,630,504

This is made up as follows:

Particulars			
CD Accounts	Annexure-C	82,655,293	261,659,550
STD Accounts	Annexure-D	355,562,397	46,229,517
FDR	Annexure-E	978,321,705	808,902,774
Balance with Brokerage House		3,091,109	3,520,180
Total:		**1,419,630,504**	**1,120,312,021**

15.00 Ordinary Share Capital: Tk. 2,682,539,110

This is made up as follows:

Authorized Share Capital		
300,000,000 Ordinary Shares of Tk. 10 each	3,000,000,000	3,000,000,000
	3,000,000,000	**3,000,000,000**
Issued, Subscribed & Paid- up Capital		
Opening Balance	2,655,979,320	2,655,979,320
Stock Dividend	26,559,790	-
Issue of Rights Shares	-	-
Total:	**2,682,539,110**	**2,655,979,320**

The aforesaid share capital is subscribed as under:

Name	No. of Shares	Holding (%)	Amount (Tk.)	Amount (Tk.)
Sponsors/Directors	147,177,985	54.87%	1,471,779,850	1,457,207,780
Institutions	71,620,468	26.70%	716,204,680	743,197,350
Foreign	59,501	0.02%	595,010	589,150
General Public	49,395,957	18.41%	493,959,570	454,985,040
Total:	**268,253,911**	**100%**	**2,682,539,110**	**2,655,979,320**

History of share capital

Allotment	Date of Allotment	Number of Shares Issued			Cumulative paid-up Capital	Amount of Cumulative paid-up Capital (Tk.)
		Consideration in Cash	Bonus Share	Total		
Subscription	17/02/1988	10,000		10,000	10,000	100,000
Bonus Issue	20/04/2003		990,000	990,000	1,000,000	10,000,000
Fresh Issue	31/10/2010	9,000,000		9,000,000	10,000,000	100,000,000
Bonus Issue	16/02/2011		20,000,000	20,000,000	30,000,000	300,000,000
Fresh Issue	16/02/2011	20,000,000		20,000,000	50,000,000	500,000,000
Bonus Issue	11/03/2013		12,500,000	12,500,000	62,500,000	625,000,000
Bonus Issue	28/10/2013		31,250,000	31,250,000	93,750,000	937,500,000
IPO Issue	24/12/2014	21,250,000		21,250,000	115,000,000	1,150,000,000
Bonus Issue	04/01/2016		34,500,000	34,500,000	149,500,000	1,495,000,000
Bonus Issue	12/01/2017		5,980,000	5,980,000	155,480,000	1,554,800,000
Rights Shares Issue	03/01/2018	62,192,000	-	62,192,000	217,672,000	2,176,720,000
Bonus Issue	04/01/2018		7,774,000	7,774,000	225,446,000	2,254,460,000
Bonus Issue	14/01/2019		22,544,600	22,544,600	247,990,600	2,479,906,000
Bonus Issue	07/01/2021		4,959,812	4,959,812	252,950,412	2,529,504,120
Bonus Issue	08/01/2023		12,647,520	12,647,520	265,597,932	2,655,979,320
Bonus Issue	11/12/2024		2,655,979	2,655,979	268,253,911	2,682,539,110
Total		**112,452,000**	**155,801,911**	**268,253,911**	**268,253,911**	**2,682,539,110**

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Classification of shares by holding:

Class by number of shares	30.06.2025			30.06.2024		
	No of Shareholder	No. of Share	Holding (%)	No of Shareholder	No. of Share	Holding (%)
0-500	4,727	916,190	0.34%	4,862	987,736	0.37%
501-5000	5,370	9,569,406	3.57%	5,771	10,051,348	3.78%
5001-10000	992	6,861,185	2.56%	922	6,414,420	2.42%
10001-20000	617	8,454,560	3.15%	630	8,576,853	3.23%
20001-30000	227	5,389,905	2.01%	181	4,365,335	1.64%
30001-40000	83	2,791,530	1.04%	74	2,521,344	0.95%
40001-50000	71	3,151,534	1.17%	55	2,479,114	0.93%
50001-100000	134	8,847,351	3.30%	130	8,773,449	3.30%
100001-10000000	135	64,280,639	23.96%	133	65,000,994	24.47%
Above 10000000	6	157,991,611	58.90%	6	156,427,339	58.90%
Total	**12,362**	**268,253,911**	**100%**	**12,764**	**265,597,932**	**100%**

	Amount in Taka	
	June 30, 2025	June 30, 2024

16.00 Share Premium: Tk. 990,799,620

This is made up as follows:

Particulars		
Opening Balance	990,799,620	990,799,620
Add: Received during the year	-	-
Less: Adjusted Share Issue Expenses	-	-
Closing Balance	**990,799,620**	**990,799,620**

17.00 Revaluation Surplus: Tk. 844,130,672

This is made up as follows:

Particulars		
Opening Balance	844,130,672	848,593,449
Less: Transfer of Revaluation Surplus to Retained Earnings for additional depreciation on revaluation	-	-
Add/(Less): Deferred Tax Income/(Expenses) on revaluation surplus during the year	-	-
Less: Transfer of Revaluation Surplus to Retained Earnings for sale of Property, Plant and Equipment	-	4,462,777
Closing Balance:	**844,130,672**	**844,130,672**

18.00 Retained Earnings: Tk. 5,021,959,297

This is made up as follows:

Particulars		
Opening Balance	5,148,283,304	5,573,967,452
Less: Stock dividend	26,559,790	-
Less: Cash dividend	26,559,793	265,597,932
Add: Transfer of Revaluation Surplus to Retained Earnings for additional depreciation on revaluation	-	-
Add: Transfer of Revaluation Surplus to Retained Earnings for sale of Property, Plant and Equipment	-	4,462,777
Add: Profit after Income Tax during the year	(73,204,424)	(164,548,993)
Closing Balance:	**5,021,959,297**	**5,148,283,304**

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19.00 Deferred Tax Liability: Tk. 343,430,892

This is made up as follows:

Particulars	Carrying Amount Asset/ (Liability)	Tax Base	Temporary Difference / Unused Tax loss	Rate of Tax	Deferred Tax (Assets) / Liabilities	Deferred Tax (Assets) / Liabilities
Property, Plant & Equipment-Cost	3,242,745,408	2,703,738,261	539,007,147	22.50%	121,276,608	120,609,366
Investment in Joint Venture	425,698,623	119,070,000	306,628,623	20%, 15%	59,655,594	47,551,338
Investment in Associate	1,432,075,466	1,199,998,700	232,076,766	20%, 15%	44,313,351	36,262,712
Expected Credit Loss	(13,856,279)	-	(13,856,279)	22.50%	(3,117,663)	(3,139,947)
Unrealized Gain/(Loss) on Investment on Marketable Securities	(45,300,483)	-	(45,300,483)	15%	(6,795,072)	(13,174,555)
Carry Forward of unused Tax loss on Marketable Securities	(139,107,747)	-	(139,107,747)	15%	(20,866,162)	(16,028,759)
Sub Total	**4,902,254,988**	**-**	**879,448,028**		**194,466,656**	**172,080,155**
Property, Plant & Equipment Revaluation:						
Land & Land Development	993,094,908	-	993,094,908	15%	148,964,236	148,964,236
Sub Total	**993,094,908**	**-**	**993,094,908**		**148,964,236**	**148,964,236**
Total Deferred Tax (Assets)/Liabilities					**343,430,892**	**321,044,391**

Deferred Tax (Income)/Expenses recognized in Statement of Profit or Loss:		
Closing Deferred Tax Liability	194,466,656	172,080,155
Less: Opening Deferred Tax Liability	172,080,155	148,030,934
Deferred Tax (Income)/Expenses	**22,386,501**	**24,049,221**
Deferred Tax (Income)/Expenses recognized in Revaluation Surplus:		
Closing Deferred Tax Liability	148,964,236	148,964,236
Less: Opening Deferred Tax Liability	148,964,236	149,751,785
Add: Deferred Tax Liability transfer to provision for income tax for sale of Property, Plant and Equipment	-	787,549
Deferred Tax (Income)/Expenses	**-**	**-**

20.00 Security Deposits : Tk. 13,810,000

This is made up as follows:

Particulars		
AL Mobarak Motors	500,000	500,000
Arpa Traders	50,000	50,000
Khan Motors	50,000	50,000
Krishi Sheba Motors	500,000	500,000
Land Mark Auto Mobile	100,000	100,000
M.R Enterprise	200,000	200,000
M/S Lamia Motors	300,000	300,000
Nova Motors	100,000	100,000
R.M Motors	50,000	50,000
Tutul Motors	20,000	20,000
Alam Transport	80,000	80,000
Eastern Paribahan	930,000	930,000
Islam Enterprise	70,000	70,000
Khan Motors	250,000	250,000
M.R Enterprise	6,170,000	6,170,000
M Roshni Motors	5,000	5,000
M.S Traders	420,000	420,000

Makshud Enterprise	110,000	110,000
Mohastan Motors	1,465,000	1,465,000
N.H Enterprise	340,000	340,000
Narail Trading Agency	10,000	10,000
Orion Motors	535,000	535,000
Others	15,000	15,000
S.S Motors	495,000	495,000
Sangram Motors	180,000	180,000
Tutul Motors	265,000	265,000
Modina Enterprise	300,000	-
Three Star Motors	300,000	-
Total:	**13,810,000**	**13,210,000**

21.00 Bond: Tk. 412,787,627

This is made up as follows:

Particulars		
Bond Payable	400,000,000	400,000,000
Interest Payable	12,787,627	13,583,786
Total:	**412,787,627**	**413,583,786**

22.00 Long Term Loans: Tk. 401,574,189

This is made up as follows:

Particulars		
Bank Asia Ltd.	-	613,231
IPDC	-	23,041,730
National Finance Ltd	170,100,663	226,828,205
One Bank Limited	22,676,570	27,346,041
Prime Bank Ltd.	49,206,526	81,274,232
Shahjalal Islami Bank Ltd	281,536,129	298,986,339
	523,519,888	**658,089,778**
Less: Current Portion of Long term loans transferred to current liability	121,945,699	146,916,953
Total:	**401,574,189**	**511,172,825**

Payment Schedule of Long Term Loans

Particulars		
Within one year	121,945,699	146,916,953
More than one year & less than five year	264,337,411	511,172,825
More than five year	137,236,778	-
Total:	**523,519,888**	**658,089,778**

Summary of Term Loan has provided below:	
Nature	**Term Loan**
Tenure	4-6 year
Repayment Clause	48-72 Monthly equal installment
Interest Rate	13.50% - 16.50% P.a.
Security	PG and registered mortgage of land & building

23.00 Leasehold Obligations: Tk. 20,245,324,541

This is made up as follows:

Particulars					
Bank Name	**Types of A/C**	**Branch**	**Account No.**	**30.06.2025**	**30.06.2024**
Al Arafah Islami Bank Ltd.	Lease	Mouchak	Various	1,724,747,869	1,716,205,547

23.00 Leasehold Obligations: Tk. 20,245,324,541

This is made up as follows:

Particulars					
Bank Name	**Types of A/C**	**Branch**	**Account No.**	**30.06.2025**	**30.06.2024**
Bank Asia Ltd.	Lease	Corporate Br.	Various	1,440,686,382	1,343,383,813
Brac Bank Ltd.	Lease	Head Office	Various	1,441,808,160	1,162,965,154
City Bank Ltd.	Lease	Kawranbazar	Various	662,673,101	549,536,871
Commercial Bank of Ceylon	Lease	Motijheel Br.	Various	70,682,676	124,549,314
Dhaka Bank Ltd.	Lease	Moghbazar	Various	1,063,964,949	983,083,911
Dutch Bangla Bank Ltd.	Lease	Kawran Bazar	Various	214,753,821	379,806,940
Eastern Bank Ltd.	Lease	Sonargaon Road	Various	1,016,240,671	778,201,144
IDLC Finance Ltd.	Lease	Dilkusha	Various	139,398,513	199,514,204
Jamuna Bank Ltd.	Lease	Sonargaon Road	Various	367,651,704	435,740,206
LankaBangla Finance Ltd.	Lease	Banani	Various	561,056,487	617,616,181
Mercantile Bank Ltd.	Lease	Satmasjid Road	Various	1,279,825,266	1,173,577,617
Midland Bank Ltd.	Lease	Gulshan	Various	307,873,930	309,979,126
Modhumoti Bank Ltd.	Lease	Motijheel	Various	401,953,630	381,946,053
Mutual Trust bank Ltd.	Lease	Corporate HO	Various	1,057,793,984	1,106,349,539
NCC Bank Ltd.	Lease	Dilkusha	Various	629,572,848	621,020,033
NRB Commercial Bank Ltd.	Lease	Principal	Various	549,586,801	545,866,887
One Bank Ltd.	Lease	Moghbazar	Various	856,206,302	911,745,162
Premier Bank Ltd.	Lease	Elephant Road.	Various	1,300,498,446	1,035,129,614
Prime Bank Ltd.	Lease	Kawran Bazar	Various	940,005,666	1,241,957,725
Pubali Bank Ltd.	Lease	Lab. Road	Various	1,221,557,820	1,303,223,123
Shahjalal Islami Bank Ltd.	Lease	Kawran Bazar	Various	795,867,806	1,045,879,617
Social Islamic Bank Ltd.	Lease	Panthapath	Various	1,346,411,865	1,345,234,557
SBAC Bank Ltd.	Lease	Principal	Various	313,268,708	269,756,761
Standard Bank Ltd.	Lease	Panthapath	Various	507,695,966	604,719,338
State Bank of India	Lease	Motijheel	Various	46,390,573	107,634,397
Trust Bank Ltd.	Lease	Kawranbazar	Various	1,506,777,976	1,013,627,921
United Commercial Bank Ltd.	Lease	Foreign Exchange	Various	94,892,861	53,532,360
Uttara Bank Ltd.	Lease	Corporate Br.	Various	18,686,471	98,519,531
BEZA	Lease	Head Office		155,853,146	137,687,904
				22,034,384,398	**21,597,990,550**
Less: Current portion of Leasehold Obligation transferred to Current Liability			Note: 25.00	1,789,059,857	7,815,561,363
				20,245,324,541	**13,782,429,187**

Payment Schedule of Leasehold Obligations

Particulars		
Within one year	1,789,059,857	7,815,561,363
More than one year & less than five year	16,033,784,449	13,782,429,187
More than five year	4,211,540,092	-
Total:	**22,034,384,398**	**21,597,990,550**

Summary of Leasehold Obligation has provided below:	
Nature	**Leasehold Obligation**
Tenure	1-7 year
Repayment Clause	12-84 monthly equal installments
Interest Rate	9.00%-15.75% p.a.

	Amount in Taka	
	June 30, 2025	June 30, 2024

24.00 Current Portion of Long Term Loans: Tk. 121,945,699

This is made up as follows:

Particulars		
Bank Asia Ltd.	-	220,838
IPDC	-	10,740,769
National Finance Ltd	38,014,166	47,186,617
One Bank Limited	-	5,679,214
Prime Bank Ltd.	15,155,379	20,137,415
Shahjalal Islami Bank Ltd	68,776,154	62,952,100
Current Portion of Long Term Loans	**121,945,699**	**146,916,953**

Current Portion of Long Term Loans is shown as current liabilities as per requirement of **IAS-1 , "Presentation of Financial Statements"**.

25.00 Current Portion of Leasehold Obligations : Tk. 1,789,059,857

This is made up as follows:

Particulars		
Al Arafah Islami Bank Ltd.	-	716,835,604
Bank Asia Ltd.	27,985,827	584,768,579
Brac Bank Ltd.	487,370,421	359,861,908
City Bank Ltd.	-	246,067,512
Commercial Bank of Ceylon	32,301,845	48,266,211
Dhaka Bank Ltd.	-	299,795,890
Dutch Bangla Bank Ltd.	98,140,117	146,618,325
Estern Bank Ltd.	101,052,240	275,944,135
IDLC Finance Ltd.	31,243,236	61,340,896
Jamuna Bank Ltd.	155,382,671	165,302,902
LankaBangla Finance Ltd.	115,535,931	196,789,576
Mercantile Bank Ltd.	-	453,486,055
Midland Bank Ltd.	1,849,044	144,862,258
Modhumoti Bank Ltd.	19,416,424	139,057,211
Mutual Trust bank Ltd.	-	378,373,590
National Credit & Commerce Bank Ltd.	-	204,627,047
NRB Commercial Bank Ltd.	-	213,015,167
One Bank Ltd.	5,314,730	276,154,738
Premier Bank Ltd.	113,674,908	326,790,791
Prime Bank Ltd.	292,192,146	415,482,289
Pubali Bank Ltd.	-	488,603,200
Shahjalal Islami Bank Ltd.	-	306,824,908
Social Islamic Bank Ltd.	-	500,320,854
South Bangla Agricultuer and Commerce Bank Ltd.	-	94,879,835
Standard Bank Ltd.	140,021,746	193,390,748
State Bank of India	25,564,695	55,241,285
Trust Bank Ltd.	84,384,911	428,353,988
United Commercial Bank Ltd.	27,871,912	33,954,041
Uttara Bank Ltd.	13,202,670	56,965,342
BEZA	16,554,383	3,586,478
Current portion of Leasehold obligation	**1,789,059,857**	**7,815,561,363**

Current portion of Leasehold Obligation is shown as current liabilities as per requirements of **IAS-1, "Presentation of Financial Statements"**.

	Amount in Taka	
	June 30, 2025	June 30, 2024

26.00 Accounts & Others Payable: Tk. 386,374,405

This is made up as follows:

Particulars		
Sight LC Liability	80,337,000	32,525,637
Deferred LC Liability	215,923,639	792,225,803
Others Payable	90,113,766	127,572,537
Total:	**386,374,405**	**952,323,977**

27.00 Dividend Payable: Tk. 2,038,405

This is made up as follows:

Particulars		
Opening Balance	3,386,955	2,523,864
Add: Cash Dividend	26,559,793	265,597,932
Less: Dividend Paid*	27,908,343	264,734,841
Total:	**2,038,405**	**3,386,955**

Summery of Unpaid/Unclaimed Dividend Account

Financial Year	Number of Security Holders (Members)	Net Payable Amount
2020-2021	3	416
2021-2022	795	480,592
2022-2023	878	1,234,531
2023-2024	1132	322,867
Total Unpaid/Unclaimed Dividend Account		**2,038,405**

The unclaimed dividend amount represents for which dividend warrant issued to respective shareholders but not yet presented it to our bank account.

For the *FY:2014-15, FY:2015-16 and FY:2016-17's Unpaid/unclaimed dividend amount (including suspense) Tk. 16,46,925 transferred on 29 August 2021, Tk.1,006,373.82 for the FY'2017-2018 was transferred on 14.02.2022, Tk.7,50,743.50 for the FY'2018-2019 transferred on 14.12.2022, Tk. 5,27,185.55 for the FY' 2019-2020 transferred on 24.01.2024, Tk. 10,95,815.56 for the FY' 2020-2021 transferred on 29.12.2024 to Capital Market Stabilization Fund (CMSF) as per Bangladesh Securities and Exchange Commission's (BSEC's) Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, letter no. SEC/SRMIC/165-2020/part-1/182 dated July 19, 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 respectively.

28.00 Unallocated IPO Subscription: Tk.252,000

This is made up as follows:

Particulars		
Refundable fund of IPO subscribers	252,000	252,000
Total:	252,000	252,000

This represent the amount payable against uncollected IPO and Rights Shares subscription for initial public offering liability as follows:

Bank Name	Account Types	Currency	Account No.	30.06.2025	30.06.2024
BRAC Bank	FC	USD	1501202256548002	228,000	228,000
BRAC Bank	FC	EURO	1501202256548004	24,000	24,000
Total:				**252,000**	**252,000**

*Uncollected IPO Tk. 1,956,000 and Rights Shares subscription Tk. 60,096 were transferred to Capital Market Stabilization Fund (CMSF) as per Bangladesh Securities and Exchange Commission's (BSEC's) Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, letter no. SEC/SRMIC/165-2020/part-1/182 dated July 19, 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 on August 29, 2021 respectively.

29.00 Advance Against Sales: Tk. 1,017,450

This is made up as follows:

Particulars		
Advance against sales	1,017,450	911,950
Total:	**1,017,450**	**911,950**

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			Amount in Taka	
			June 30, 2025	June 30, 2024

30.00 Short Term Bank Loans and Credits: Tk. 6,686,562,131

This is made up as follows:

Particulars			
Short term bank loans and credits	Annexure-F	6,686,562,131	6,854,620,839
Total:		**6,686,562,131**	**6,854,620,839**

Purpose	Working Capital
Tenure	1 year
Interest Rate	13.55%-16% p.a. subject to change by the bank from time to time as applicable for the limit.

31.00 Provision for Income Tax: Tk. 1,186,981,120

This is made up as follows:

Particulars			
Opening balance		1,028,217,548	874,414,669
Add: Provision made for the year		158,763,572	153,015,330
Less: Adjustment during the year		-	-
Add: Reversal of Deferred Tax for sale of Property, Plant and Equipment		-	787,549
Total:		**1,186,981,120**	**1,028,217,548**

32.00 Provision for Expenses: Tk. 57,760,875

This is made up as follows:

Particulars			
Salary & Allowances		31,566,595	30,726,292
Audit Fees		450,000	507,500
Wages		4,821,780	4,804,526
Security Service Charge		2,868,762	2,641,274
Telephone, Mobile & Internet Bills		739,385	801,405
Electricity Bill		2,110,749	1,044,335
Office Rent & Others		43,942	116,088
Provision for Value Added Tax		6,751,779	6,751,779
Provision for WPPF	Note: 32.01	5,397,282	625,778
Others		3,010,601	2,811,807
Total:		**57,760,875**	**50,830,784**

32.01 Provision for WPPF: Tk. 5,397,282

This is made up as follows:

Particulars		
Opening Balance	625,778	1,512,832
Addition during the year	5,397,282	625,778
	6,023,060	2,138,610
Payment made during the year	625,778	1,512,832
Closing balance:	**5,397,282**	**625,778**

33.00 Sales Revenue: Tk. 8,921,606,786

This is made up as follows:

Particulars			
Sales of Vehicles (Imported Vehicles/CBU)	Note: 33.01	2,307,511,439	2,666,829,501
Sales of Vehicles (Manufacturing & Assembling Vehicles/CKD)	Note: 33.02	6,132,071,447	4,434,093,696
Sales of Body Building Unit	Note: 33.03	482,023,900	380,649,295
Total:		**8,921,606,786**	**7,481,572,492**

33.01 Sales Revenue (Imported Vehicles/CBU): Tk. 2,307,511,439

This is made up as follows:

Particulars		
Sales of Vehicles June 30, 2025: 1,046 Nos (June 30, 2024: 1,022 Nos)	2,592,408,862	2,977,837,591
Less: VAT	284,897,423	311,008,090
Total:	**2,307,511,439**	**2,666,829,501**

		Amount in Taka	
		June 30, 2025	June 30, 2024

33.02 Sales Revenue (Manufacturing & Assembling Vehicles/CKD): Tk. 6,132,071,447

This is made up as follows:

Particulars		
Sales of Vehicles June 30, 2025: 2,591 Nos (June 30, 2024: 1,961 Nos)	6,739,079,664	4,833,248,913
Less: VAT	607,008,217	399,155,217
Total:	**6,132,071,447**	**4,434,093,696**

33.03 Sales Revenue (Body Building Unit): Tk. 482,023,900

This is made up as follows:

Particulars		
Sales of Body Building Unit	506,125,095	399,681,760
Less: VAT	24,101,195	19,032,465
Total:	**482,023,900**	**380,649,295**

34.00 Cost of Sales: Tk. 7,801,054,548

This is made up as follows:

Particulars		
Cost of Imported Vehicles	1,512,842,918	2,473,663,831
Raw Materials	5,764,534,905	3,242,064,246
Bank Charge for PAD	-	622,862
Canteen Subsidies	6,059,996	7,507,739
Car Maintenance	4,685,387	3,239,553
Carriage Inward	2,452,368	3,044,132
Depreciation	57,204,570	61,161,939
Documentation & Service Charges	3,143,996	3,075,738
Electricity Expenses	12,706,255	13,492,708
Entertainment	380,425	877,072
Factory Maintenance	604,071	1,035,602
Gas Charge	998,349	1,099,791
Insurance	1,364,581	1,330,365
Photocopy & Stationary	19,165	69,139
Quality Control Expenses	-	73,577
Repair & Maintenance	1,289,448	1,155,741
Salaries & Allowances	14,949,198	19,719,338
Security Service Charge	21,794,125	21,149,181
Servicing Charge	73,886,696	73,242,292
Travelling & Conveyance	65,085	113,277
Telephone, Mobile & Internet Expenses	98,338	129,006
Uniform Expenses	417,285	-
Vehicle Mobile Set & VTS	8,639,356	9,617,740
Wages	69,657,381	74,694,327
	7,557,793,898	**6,012,179,197**
Add: Opening Raw Materials	759,192,658	1,525,175,964
Less: Closing Raw Materials	855,441,558	759,192,658
	7,461,544,998	**6,778,162,503**
Add: Opening Work-in-Process	112,073,329	68,351,423
Less: Closing Work-in-Process	94,184,775	112,073,329
	7,479,433,552	**6,734,440,597**
Add: Opening Finished Goods	1,567,913,028	1,219,674,483
Less: Closing Finished Goods	1,246,292,032	1,567,913,028
Total:	**7,801,054,548**	**6,386,202,052**

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		Amount in Taka	
		June 30, 2025	June 30, 2024

34.01 Cost of Sales (Imported Vehicles/CBU): Tk. 2,006,172,814

This is made up as follows:

Particulars		
Cost of Imported Vehicles	1,512,842,918	2,473,663,831
Bank Charge for PAD	-	622,862
Carriage Inward	386,000	1,042,944
Documentation & Service Charges	1,077,884	1,053,773
Electricity Expenses	1,917,923	917,149
Insurance Expense	717,506	588,356
Quality Control Expenses	-	-
Security Service Charge	18,032,929	15,446,429
Rent	-	-
Servicing Charge	21,249,789	25,093,403
Uniform Expenses	-	-
Vehicle Mobile Set & VTS	2,484,676	3,295,116
Wages	16,000,759	17,966,614
	1,574,710,384	**2,539,690,478**
Add: Opening Finished Goods	1,095,490,159	823,564,798
Less: Closing Finished Goods	664,027,729	1,095,490,159
Total:	**2,006,172,814**	**2,267,765,117**

34.02 Cost of Sales (Manufacturing & Assembling Vehicles/CKD): Tk. 5,404,748,897

This is made up as follows:

Particulars		
Raw Materials	5,433,586,315	2,998,150,069
Carriage Inward	2,066,368	2,001,188
Car Maintenance	4,390,192	2,915,598
Canteen Subsidies	4,457,696	7,507,739
Depreciation	42,483,958	45,292,608
Documentation & Service Charges	2,066,112	2,021,965
Electricity Expenses	6,679,365	8,802,891
Entertainment	314,372	877,072
Factory Maintenance	604,071	1,035,602
Gas Charge	718,223	769,854
Insurance Expense	647,075	742,009
Photocopy & Stationary	19,165	69,139
Quality Control Expenses	-	73,577
Repair & Maintenance	1,241,012	1,155,741
Salaries & Allowances	10,505,110	14,823,338
Security Service Charge	3,136,450	5,702,752
Servicing Charge	52,636,907	48,148,889
Travelling & Conveyance	33,515	113,277
Telephone, Mobile & Internet Expenses	98,338	129,006
Uniform Expenses	417,285	-
Vehicle Mobile Set & VTS	6,154,680	6,322,624
Wages	34,327,076	45,707,713
	5,606,583,285	**3,192,362,651**
Add: Opening Raw Materials	753,540,168	1,495,419,164
Less: Closing Raw Materials	852,222,128	753,540,168
	5,507,901,325	**3,934,241,647**
Add: Opening Work-in-Process	95,392,491	55,702,473
Less: Closing Work-in-Process	85,920,885	95,392,491
	5,517,372,932	**3,894,551,629**
Add: Opening Finished Goods	467,592,069	387,861,785
Less: Closing Finished Goods	580,216,103	467,592,069
Total:	**5,404,748,897**	**3,814,821,346**

		Amount in Taka	
		June 30, 2025	June 30, 2024

34.03 Cost of Sales (Body Building Unit): Tk. 390,132,837

This is made up as follows:

Particulars		
Raw Materials	330,948,590	243,914,177
Car Maintenance	295,195	323,955
Canteen Subsidies	1,602,300	-
Depreciation	14,720,612	15,869,331
Electricity Expenses	4,108,967	3,772,668
Gas Charge	280,126	329,937
Entertainment	66,053	-
Repair & Maintenance	48,436	-
Salaries & Allowances	4,444,088	4,896,000
Security Service Charge	624,746	-
Travelling & Conveyance	31,570	-
Wages	19,329,546	11,020,000
	376,500,229	**280,126,068**
Add: Opening Raw Materials	5,652,490	29,756,800
Less: Closing Raw Materials	3,219,430	5,652,490
	378,933,289	**304,230,378**
Add: Opening Work-in-Process	16,680,838	12,648,950
Less: Closing Work-in-Process	8,263,890	16,680,838
	387,350,237	**300,198,490**
Add: Opening Finished Goods	4,830,800	8,247,900
Less: Closing Finished Goods	2,048,200	4,830,800
Total:	**390,132,837**	**303,615,590**

35.00 Administrative Expenses: Tk. 347,765,820

This is made up as follows:

Particulars		
Salaries & Allowances	193,972,928	198,489,759
Audit Fees (Statutory and Rights Issue Proceeds Utilization)	507,500	680,000
Conveyance	1,633,730	1,566,412
CSR Expenses	-	100,000
Depreciation	30,872,885	32,865,941
Depreciation-Lease	14,531,709	15,493,749
AGM Expenses	641,380	637,408
Electricity Expenses	8,032,634	7,793,368
Entertainment	2,647,976	3,590,344
Gas Charge	25,700	10,600
Office Maintenance	16,898,209	24,210,702
Stationary & Photocopy	1,498,413	2,713,969
Postage Expenses	559,173	864,611
Provident Fund Expense	15,655,980	15,914,850
Consultancy, Legal, Professional Fees & Others	29,509,652	4,195,971
Rent, Rates & Taxes	14,954,145	16,498,806
Stamp Expenses	1,544,635	1,717,057
Telephone, Mobile & Internet Expenses	10,691,129	10,657,189
Tours & Travelling Expenses	2,531,135	4,340,662
Vehicle Registration & Insurance	1,056,907	2,085,495
Total:	**347,765,820**	**344,426,893**

* Rent represents monthly repayments which are not under non-cancellable agreement.

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		Amount in Taka	
		June 30, 2025	June 30, 2024

36.00 Selling and Distribution Expenses: Tk. 289,905,937

This is made up as follows:

Particulars			
Advertisement & Publicity		1,848,054	3,358,771
Dealers' Commission		3,405,000	1,690,000
Entertainment		1,834,860	2,289,141
Expected Credit Loss		(99,042)	159,265
Marketing Expenses		34,010,053	33,764,442
Rent		14,381,337	16,080,296
Recovery Expenses		18,824,809	19,143,644
Travelling Expenses		10,833,922	10,815,034
Salaries & Allowances		204,866,944	200,815,810
Total:		**289,905,937**	**288,116,403**
Expected Credit Loss:			
Closing Allowance for Expected Credit Loss		13,856,279	13,955,321
Less: Opening Allowance for Expected Credit Loss		13,955,321	13,796,056
Expected Credit Loss during the year		**(99,042)**	**159,265**

37.00 Foreign Currency Exchange gain/(loss): Tk. -84,645,540

This is made up as follows:

Particulars			
Realized Foreign Currency Exchange gain/(loss)		(175,463,915)	(156,230,599)
Unrealized Foreign Currency Exchange gain/(loss)		90,818,375	(40,278,138)
Total:		**(84,645,540)**	**(196,508,737)**

Unrealized Foreign Currency Exchange gain/(loss) is calculated by using the BC selling average rate of Bangladesh Bank as at June 30, 2025 e.i. 122.85/$1.

38.00 Other Income: Tk. 118,657,896

This is made up as follows:

Particulars			
Income from Interest	Note: 38.01	134,935,017	95,988,682
Gain/(Loss) on Sale of Property, Plant & Equipment		512,762	(892,501)
Forfeiture amount of Provident Fund		1,435,807	1,701,047
Gain/(Loss) on Investment on Marketable Securities		(29,207,142)	(63,502,208)
Income from Office Rent		10,107,292	8,558,192
Dividend Income		874,160	2,101,490
Total:		**118,657,896**	**43,954,702**

38.01 Income from Interest: Tk. 134,935,017

This is made up as follows:

Particulars		
Interest on Fixed Deposit	131,596,330	93,032,612
Interest on STD	3,157,144	2,387,110
Interest on CD	181,543	568,960
Total:	**134,935,017**	**95,988,682**

38.02 Gain/(Loss) on Investment on Marketable Securities: Tk. -29,207,142

This is made up as follows:

Particulars		
Realized Gain/(Loss) on Investment on Marketable Securities	(71,737,024)	(51,606,188)
Fair value change of Investment on marketable securities	42,529,882	(11,896,020)
Total:	**(29,207,142)**	**(63,502,208)**

			Amount in Taka	
			June 30, 2025	June 30, 2024

39.00 Financial Expense: Tk. 504,324,381

This is made up as follows:

Particulars			
Bank charge & Commission		14,704,116	36,628,848
Interest on loans and credits		489,620,265	386,928,421
Total:		**504,324,381**	**423,557,269**

Financial expenses include finance cost and interest received from customers on credit sale which is netted off against relevant interest expenses.

40.00 Income Tax Expenses: Tk. 181,150,073

This is made up as follows:

Particulars			
Current tax	Note: 40.01	158,763,572	153,015,330
Deferred tax	Note: 19.00	22,386,501	24,049,221
Total:		**181,150,073**	**177,064,551**

40.01 Current tax: Tk. 158,763,572

This is made up as follows:

Particulars			
Income tax on business income	Note: 40.01A	126,275,732	129,193,313
Income tax on other income	Note: 40.01B	32,487,840	23,822,017
Provision for the year		**158,763,572**	**153,015,330**
Add: Short Provision of Previous year		-	-
Total:		**158,763,572**	**153,015,330**

40.01A Income Tax on Business Income: Tk. 126,275,732

This is made up as follows:

Particulars		
Income before tax during the year	107,945,649	12,515,558
Less: Share of net profit of Joint Ventures	60,521,280	43,034,888
Less: Share of net profit of Associate	40,253,195	83,390,608
Less: Other Income	118,657,896	43,954,702
Add: Expected Credit Loss	(99,042)	159,265
Add: Accounting depreciation	102,609,163	109,521,629
Less: Tax depreciation	105,574,683	113,702,222
Taxable Income on Imported Vehicles	3,877,470	22,583,879
Taxable Income on Assembling Vehicles & Body Building Unit	(118,428,753)	(184,469,848)
Taxable Income	(114,551,284)	(161,885,969)
Tax Rate	22.50%	22.50%
i)Current Tax payable on Imported Vehicles*	872,431	5,081,373
ii) Turnover Tax payable on Imported Vehicles*	23,075,114	16,000,977
iii)Tax deducted at sources u/s 163 Imported Vehicles*	60,134,779	100,304,855
iv)Current Tax payable on Assembling Vehicles & Body Building Unit*	(26,646,470)	(41,505,716)
v) Turnover Tax payable on Assembling Vehicles & Body Building Unit*	66,140,953	28,888,458
Current Tax payable (iii+v)	**126,275,732**	**129,193,313**

*Current tax payable is considered on Tax deducted at source, turnover tax and tax calculated on regular basis @22.50% whichever is higher.

40.01B Income Tax on Other Income : Tk. 32,487,840

This is made up as follows:

Particulars		
Income from Interest	30,360,379	21,597,454
Gain/(Loss) on Sale of Property, Plant & Equipment	76,914	172,750
Forfeiture amount of Provident Fund	323,057	382,736
Gain/(Loss) on Investment on Marketable Securities	-	-
Income from Office Rent	1,552,658	1,248,779
Dividend Income	174,832	420,298
	32,487,840	**23,822,017**

		Amount in Taka	
		June 30, 2025	June 30, 2024
41.00	**Net assets Value Per Share (NAVPS): Tk. 35.56**		
	This is made up as follows:		
	Particulars		
	Net asset value	9,539,428,699	9,639,192,916
	Number of Ordinary Shares	268,253,911	268,253,911
	Net assets Value Per Share (NAVPS)	**35.56**	**35.93**
42.00	**Earnings Per Share (EPS): Tk. -0.27**		
	This is made up as follows:		
	Particulars		
	Net profit/(loss) after tax as per statement of comprehensive income	(73,204,424)	(164,548,993)
	Earnings attributable to Ordinary Shares:	**(73,204,424)**	**(164,548,993)**
	Number of Ordinary Shares	268,253,911	268,253,911
	Basic and Diluted Earnings Per Share	**(0.27)**	**(0.61)**
43.00	**Cash Payment to Suppliers and Employees : Tk. -8,062,724,194**		
	This is made up as follows:		
	Cost of sales	(7,801,054,548)	(6,386,202,052)
	Administrative Expenses	(347,765,820)	(344,426,893)
	Selling and Distribution Expenses	(289,905,937)	(288,116,403)
	Expected Credit Loss during the year (non cash exp.)	(99,042)	159,265
	Depreciation charged during the year (non cash exp.)	102,609,163	109,521,629
	(Increase)/ Decrease in inventories	243,260,650	374,022,855
	(Increase)/ Decrease in advances, deposits and prepayments	503,229,728	(101,745,246)
	Increase/ (Decrease) in trade and other payables	(475,131,197)	(633,080,634)
	Increase/ (Decrease) in Security Deposits (Dealer)	600,000	800,000
	Increase/ (Decrease) in accrued expenses	1,532,809	(402,120)
	Total:	**(8,062,724,194)**	**(7,269,469,599)**
44.00	**Operating Cash Flows: Tk. 682,083,190**		
	This is made up as follows:		
	Particulars		
	Profit before Income Tax	107,945,649	12,515,558
	Depreciation	102,609,163	109,521,629
	Expected Credit Loss	(99,042)	159,265
	Share of net profit of joint ventures	(60,521,280)	(43,034,888)
	Share of net profit of Associate	(40,253,195)	(83,390,608)
	Dividend Income	(874,160)	(2,101,490)
	(Gain)/Loss on Investment on Marketable Securities	29,207,142	63,502,208
	(Gain)/Loss on Sale of Property, Plant & Equipment	(512,762)	892,501
	Unrealized Foreign Currency Exchange gain/(loss)	(90,818,375)	40,278,138
	Financial Expenses	504,324,381	423,557,269
	Income Tax Paid	(331,704,352)	(260,759,211)
	Changes in Operating Assets and Liabilities:	**219,303,169**	**261,140,372**
	(Increase)/ Decrease in Accounts and Others Receivable	183,785,249	(382,019,964)
	Increase/ (Decrease) in advance against sales	105,500	(1,147,396)
	(Increase)/ Decrease in inventories	243,260,650	374,022,855
	(Increase)/ Decrease in advances, deposits and prepayments	503,229,728	(101,745,246)
	Increase/ (Decrease) in trade and other payables	(475,131,197)	(633,080,634)
	Increase/ (Decrease) in Security Deposits (Dealer)	600,000	800,000
	Increase/ (Decrease) in accrued expenses	6,930,091	223,658
	Total:	**682,083,190**	**(481,806,356)**

	Amount in Taka	
	June 30, 2025	June 30, 2024

45.00 Net operating cash flow Per Share (NOCFPS): Tk. 2.54

This is made up as follows:

Particulars		
Cash Flow from Operating Activities	682,083,190	(481,806,356)
Number of Ordinary Shares	268,253,911	268,253,911
Net operating cash flow Per Share (NOCFPS)	**2.54**	**(1.80)**

46.00 Additional disclosure

(a) Sales increased from 2,983 units in FY 2023–24 to 3,637 units in FY 2024–25, driven by an increase in price and a rise in demand for commercial vehicles. Consequently, sales revenue rose by Tk. 144.00 crore, reflecting a 19.25% increase during the year.

(b) EPS growth over last year is primarily driven by sales growth as stated as above (a).

(c) The major reason for deviation in NOCFPS is primarily due to more increased cash collections from customers over increased suppliers payment against import of CBU/CKD raw materials compared to the last year, details are given below:

Particulars	Amount in Taka		Percentage
	2024-2025	2023-2024	
Cash Flow from Operating Activities:			
Cash Receipts from Customers and Others	9,251,975,651	7,204,653,053	28.42%
Cash Payment to Suppliers and Employees	(8,062,724,194)	(7,269,469,599)	-10.91%
Cash Generated from Operations	**1,189,251,457**	**(64,816,546)**	**1934.80%**
Foreign Currency Exchange gain/(loss)	(175,463,915)	(156,230,599)	-12.31%
Income Tax Paid during the year	(331,704,352)	(260,759,211)	-27.21%
Net Cash Used to Operating Activities:	**682,083,190**	**(481,806,356)**	**241.57%**

47.00 Disclosure as per requirement of schedule XI , Part -II of Companies Act, 1994

47.01 Commission , Brokerage or Discount against sales:

(a) There was no brokerage or discount against sales during the year.

(b) During the year Tk. 3,405,000 has been paid as dealer's commission.

48.00 Related party disclosures

The company has entered into transaction with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures" The company opines that terms of related transaction do not significantly differ from those that could have been obtained from third parties . Total transactions of the significant related parties as at June 30, 2025 are as follows :

(a) Transaction with related company

i) Balance with related party.

ii) Transfer with related party.

Name of the Party	Address	Nature of Relationship	Nature of Transaction	Opening Balance	Transaction during the year -Net	Closing Balance
IFAD Auto Services Ltd.	IFAD Tower, 7(New) Tejgaon I/A, Dhaka-1208	Common Management	Trading	(43,306,680)	19,055,606	(24,251,074)
IFAD Information & Technology Ltd.	IFAD Tower, 7(New) Tejgaon I/A, Dhaka-1208	Common Management	Trading	(570,435)	851,265	(1,421,700)
IFAD Motors Ltd.	IFAD Tower, 7(New) Tejgaon I/A, Dhaka-1208	Common Management	Trading	(67,890)	610,920	(678,810)
Gulf Oil Bangladesh Limited	Concord Silvy Heights, 11/A, Gulshan-1, Dhaka-1212	Joint Venture	Trading	(3,350,518)	(1,668,297)	(1,682,221)
IFAD Multi Products Ltd.	IFAD Tower, 7(New) Tejgaon I/A, Dhaka-1208	Common Management	Investment in Associate	1,199,998,700	-	1,199,998,700

(b) Key Management Personnel:

Particulars	2024-2025	2023-2024
(a) managerial remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager	56,599,448	53,515,734
(b) expenses reimbursed to Managing Agent	Nil	Nil
(c) commission or Remuneration payable separately to a managing agent or his associate	Nil	Nil
(d) commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company	Nil	Nil
(e)the money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil	Nil
(f) any other perquisite or benefits in cash or in kind stating, approximate money value where practicable.	Nil	Nil
(g) other allowances and commission including guarantee commission	Nil	Nil
(h) pensions etc.	Nil	Nil
(i) pensions	Nil	Nil
(ii) gratuities	Nil	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	1,673,527	1,682,534
(iv) compensation for loss or office	Nil	Nil
(iv) consideration in connection with retirement from office	Nil	Nil

(c) key management personnel compensation in total and for each of the following categories:

Particulars:		
(a) Short - term employee benefits;	56,599,448	53,515,734
(b) Post - employment benefits;	1,673,527	1,682,534
(c) Other long-term benefits	Nil	Nil
(d) Termination benefits; and	Nil	Nil
(e) Share -based payment.	Nil	Nil

49.00 Events after the Reporting year:

The Board of Directors has recommended 2% Cash dividend only for General Shareholders excluding Sponsors & Directors of the company subject to approval of the shareholders in the forth coming Annual General Meeting.

50.00 Risk Exposure:

An investment in equity shares involves a high degree of risk. The Company is operating in an industry involving both external and internal risk factors having direct as well as indirect effects on the investment by the investors. All the investors should carefully consider all of the information in these financial statements, including the risk factors, both external and internal, and management perception there about enumerated hereunder before making an investment decision. If any of following risks actually occurs, their business, result of operations and financial condition could suffer, the trading price of their equity shares decline, and investors may lose all or part of their investment.

The company exposure to following risks described in the subsequent paragraph:

Financial Risk

i. Credit Risks;

ii. Market Risks; and

iii. Liquidity risks.

Non-Financial Risk

i. Operational Risks;

ii. Industry and technology-related Risks;

iii. Distribution risks.

iv. Potential or existing government regulations Risks;

v. Potential changes in global or national policies;

vi. History of Non-operation.

50.01 Credit Risks

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The company has allowed to debtors with the terms & conditions and the exposure to credit risk is monitored on an ongoing basis to ensure collection within stipulated time. Debtors are categorized according to their risk profile-i.e. frequency of payment, legal status, financial condition etc. Accounts and other receivable consist of Accounts Receivables and Other Receivable. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

Exposure to Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date is as follows:

	Amount in Taka	
	June 30, 2025	June 30, 2024
Accounts Receivable (a):	27,698,701,321	27,896,687,293
Other Receivables (Note: 10)	110,286,946	95,987,181
Total	**27,808,988,267**	**27,992,674,474**
(a) Accounts Receivable: (Note: 10)		
Accounts Receivable	27,712,557,600	27,910,642,614
Provision for Bad & Doubtful debts	13,856,279	13,955,321
Total	**27,698,701,321**	**27,896,687,293**

50.02 Market Risks:

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the Company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company to increase their customer base.

Management perception

Market for imported commercial vehicles in Bangladesh is growing at an exponential rate with growth of urbanization and incremental income level of consumers along with their preference to convenience. In spite of high growth of this market, there is scarcity of investment in this sector which creates a demand-supply enabling the Company to penetrate and capture the leading position with its unique branding and positioning strategy taking opportunity of this fast growing market.

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

i. Currency risk

If exchange rate increases against local currency import costs increase resulting in decrease in profit margin.

The currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. The company experiences currency risks on purchase of raw material, spare parts, accessories and capital items. Most of company's foreign currency purchases are denominated in USD.

Management perception

The products of the company are sold against local currency and payments for raw materials are made mostly in foreign currency. The exchange rate of the country traditionally witnessed upward trends. If foreign exchange rate rises, it will affect the whole market of the commercial vehicles. The sales price of the commodities is adjusted for exchange fluctuation accordingly. Since, IAL has a good brand image in the market; exchange fluctuation will not affect its sales. Therefore, volatility of exchange rate will have little impact on profitability of the Company.

ii. Interest risk:

Interest rate is concerned with borrowed funds of short term & long-term maturity. Interest rate risk is the risk that the Company faces due to unfavorable movements in the interest rates. Volatility in money market & increased demand for loans /investment funds raise the rate of interest. A change in the government's policy also tends to increase the interest rate. High rate of interest enhances the cost of fund of a company. Such rise in interest rates however mostly affect companies having floating rate loans.

Management perception

IFAD Autos PLC. maintains a reasonable debt/ equity ratio; and accordingly, adverse impact of interest rate fluctuation will not adversely affect the Company's performance as such interest is recoverable from the customer. The project was started with the Company's own funds and the capacity was also expanded with own funds. Additionally, the management of the Company emphasizes on equity base financing to reduce the dependency on borrowing. Therefore, management perceives that the fluctuation of interest rate on borrowing would have little impact upon the performance of the Company.

50.03 Liquidity Risks:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on timeline of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. Moreover, the Company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligations in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flows projections and credit lines facilities with banks are negotiated accordingly.

50.04 Operational Risks:

Operational risks refer to the possibility of plant shut down due to disruption in supply of gas, technological failure, natural calamities, human errors and other unforeseen events. Such incidences may lead to non operation, large overhauling costs and financial losses.

The core business operation of IFAD Autos PLC is directly related to assembling and maintaining the products. Country wide severe power shortage is compelling IFAD Autos PLC to utilize captive power which builds up cost. Also port congestion and inland immobility due to political instability poses a great operational risk to IFAD Autos PLC.

Management perception

Bangladesh Government is meeting this challenge by opening the energy generation to private sector; and also making massive investment, which is expected to ensure availability of energy for uninterrupted operation. IFAD Autos PLC perceives that allocation of its resources properly with contingency approaches can reduce this risk factor to great extent.

50.05 Industry risks and technology-related risks:

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation. Auto industry in Bangladesh is a flourishing sector with vast local demand for its different product lines.

Management perception

IFAD Autos PLC has established its brand name in commercial vehicles market with its quality products, range of products and customer services. However, to develop an infrastructure, both public and private sector participation is required. This is the focal point of IAPLC's future expansion plans that would reduce industry risk.

Technology-related Risks

Technology always plays a vital role for the existence of any industrial concern, ensuring better services to the customers and minimizing the cost in various aspects. The assembling facilities of the Company are based on currently available technology. Any invention of new and more cost involving technology may cause technological obsolescence and negative operational efficiency. Any serious defects in the plant and machinery may affect production and profitability calling for additional investment for replacement.

Management perception

The key to securing market share in trading of commercial vehicles is by satisfying the needs of the customers. IFAD Autos PLC. utilizes its Market Research Team that is continuously working for in-depth understanding of the customer needs and preferences and accordingly, arranging its product range.

50.06 Distribution Risk:

For any company, the most crucial wing is the distribution channel. Wide distribution network and monitoring over the network is essential to make its product available to the consumer at right time and price.

Management perception

IFAD Autos PLC offers a wide range of commercial vehicles in local market. Its distribution strategy comprises of distributors for local markets and distribution network of dealers and outlets for domestic market. IFAD Autos PLC plans to eliminate distribution risk implications by smartly planning its distribution network with great flexibility.

50.07 Potential or existing government regulations risks:

The Company operates under Companies Act, 1994; Income-tax Ordinance, 1984; Income Tax Rules, 1984;Income Tax Act, 2023;The Value Added Tax and Supplementary Act, 2012 and The Value Added Tax and Supplementary Rules, 2016. Any abrupt changes of the policies made by the regulatory authorities may affect its activities.

Management perception

Unless any policy change that may negatively and materially affect the industry as a whole, the business of the Company is expected not to be affected significantly. Auto industry in Bangladesh is a flourishing sector with considerable local demand for different product lines. Therefore, it is highly unlikely that the Government will initiate any fiscal measure that may have adverse effect on the growth of the industry.

50.08 Potential changes in global or national policies:

The performance of the company may be affected by the political and economical instability, both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general.

Management perception

The Company can prosper in a situation of political stability and a congenial business environment. Political turmoil and disturbance are bad for the economy and so also for this sector. The Company is always aware of all types of turmoil's and if the smooth supply of material is hampered or faces any kind of disruptions, it will supply it in future and try to keep its operations smooth.

50.09 History of non-operation, if any:

History of non operation indicates weak operational management of the Company. Non operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management perception

The Company is in business since 1988. There is no history of non operation in business of the Company till now. The Company has an independent body which is operated by its Memorandum & Articles of Association and other applicable laws and regulations of the country. The financial strength of the Company is very satisfactory. The Directors of the Board are well reputed and experienced and the operation of the company is guided by a good team of professionals. The chance of non-operation of the business of the Company is negligible.

51.00 Contingent Liabilities

The company has contingent liability of Bank Guarantee for an amount of BDT 118,666,600.

M. Z. ISLAM & CO.
Chartered Accountants

IFAD Autos PLC.
Schedule of Property, Plant & Equipment
As at June 30, 2025

Annexure-A(a)

Amount in Taka

(a) Property, Plant and Equipment

Sl No.	Assets	Cost Value				Dep. Rate (%)	Accumulated Depreciation				Written Down Value as at 30/06/2025
		Balance as at 01/07/2024	Additions during the year	Disposal during the year	Balance as at 30/06/2025		Balance as at 01/07/2024	Charged during the year	Adjusted during the year	Balance as at 30/06/2025	
1	Land and Land Developments	1,499,601,338	19,038,000	-	1,518,639,338	-	-	-	-	-	1,518,639,338
2	Buildings & Civil Construction	965,229,240	2,391,820	-	967,621,060	5%	266,262,204	35,007,623	-	301,269,827	666,351,233
3	IFAD Tower	474,200,723	253,144	-	474,453,867	2%	40,998,159	8,666,590	-	49,664,749	424,789,118
4	Flat	47,482,920	-	-	47,482,920	2%	6,093,488	827,789	-	6,921,276	40,561,644
5	Tools & Equipment	29,594,850	394,526	-	29,989,376	10%	16,845,042	1,308,766	-	18,153,809	11,835,568
6	Plant & Machineries	254,398,421	3,258,380	-	257,656,801	10%	95,663,717	15,991,856	-	111,655,574	146,001,227
7	Furniture & Fixtures	33,855,043	1,619,855	-	35,474,898	10%	16,404,348	1,805,402	-	18,209,750	17,265,148
8	Office Equipment	72,083,863	1,487,181	-	73,571,044	10%	31,667,742	4,106,645	-	35,774,387	37,796,657
9	Electric Equipment & Installation	130,155,494	97,000	-	130,252,494	10%	45,198,538	8,497,610	-	53,696,148	76,556,346
10	Motor Vehicles	240,917,934	2,215,000	2,944,987	240,187,947	10%	131,558,056	11,865,174	2,004,672	141,418,558	98,769,389
	Sub Total (As at 30 June 2025)	**3,747,519,824**	**30,754,906**	**2,944,987**	**3,775,329,743**		**650,691,293**	**88,077,454**	**2,004,672**	**736,764,076**	**3,038,565,668**

(b) Revalued Property, Plant and Equipment

Sl No.	Assets	Cost Value				Dep. Rate (%)	Accumulated Depreciation				Written Down Value as at 30/06/2025
		Balance as at 01/07/2024	Additions during the year	Disposal during the year	Balance as at 30/06/2025		Balance as at 01/07/2024	Charged during the year	Adjusted during the year	Balance as at 30/06/2025	
1	Land and Land Developments	993,094,908	-	-	993,094,908	-	-	-		-	993,094,908
2	Buildings & Civil Construction	-	-	-	-	5%	-	-	-	-	-
	Sub Total (As at 30 June 2025)	993,094,908	-	-	993,094,908		-	-	-	-	993,094,908
	Grand Total (As at 30 June 2025)	**4,740,614,732**	**30,754,906**	**2,944,987**	**4,768,424,651**		**650,691,293**	**88,077,454**	**2,004,672**	**736,764,076**	**4,031,660,577**

Depreciation Allocation:

Particulars	Amount
Cost of Sales : Assembling Unit	42,483,958
Cost of Sales : Body Building Unit	14,720,612
Administrative Expenses	30,872,885
Total	**88,077,454**



IFAD Autos PLC.
Schedule of Property, Plant & Equipment
As at June 30, 2024

Amount in Taka

(a) Property, Plant and Equipment (Written Down Value)

Sl No.	Assets	Cost Value				Dep. Rate (%)	Accumulated Depreciation				Written Down Value as at 30/06/2024
		Balance as at 01/07/2023	Additions during the year	Disposal during the year	Balance as at 30/06/2024		Balance as at 01/07/2023	Charged during the year	Adjusted during the year	Balance as at 30/06/2024	
1	Land and Land Developments	1,497,985,112	3,715,900	2,099,674	1,499,601,338	-	-	-	-	-	1,499,601,338
2	Buildings & Civil Construction	964,529,110	700,130	-	965,229,240	5%	229,493,545	36,768,659	-	266,262,204	698,967,036
3	Buildings - IFAD Tower	474,200,723	-	-	474,200,723	2%	32,157,290	8,840,869	-	40,998,159	433,202,564
4	Flat	47,482,920	-	-	47,482,920	2%	5,248,805	844,682	-	6,093,488	41,389,432
5	Tools & Equipment	27,443,313	2,151,537	-	29,594,850	10%	15,609,940	1,235,102	-	16,845,042	12,749,808
6	Plant & Machineries	255,729,886	1,199,535	2,531,000	254,398,421	10%	79,270,913	17,650,767	1,257,963	95,663,717	158,734,703
7	Furniture & Fixtures	31,889,940	1,965,103	-	33,855,043	10%	14,546,432	1,857,916	-	16,404,348	17,450,695
8	Office Equipment	68,134,526	3,997,137	47,800	72,083,863	10%	27,325,945	4,372,174	30,378	31,667,742	40,416,121
9	Electric Equipment & Installation	130,098,911	56,583	-	130,155,494	10%	35,759,164	9,439,374	-	45,198,538	84,956,956
10	Motor Vehicles	255,044,401	2,750,000	16,876,467	240,917,934	10%	124,324,596	13,018,337	5,784,877	131,558,056	109,359,878
	Sub Total (As at 30 June 2024)	**3,752,538,840**	**16,535,925**	**21,554,941**	**3,747,519,824**		**563,736,631**	**94,027,880**	**7,073,218**	**650,691,293**	**3,096,828,531**

(b) Revalued Property, Plant and Equipment (Revaluation)

Sl No.	Assets	Cost Value				Dep. Rate (%)	Accumulated Depreciation				Written Down Value as at 30/06/2024
		Balance as at 01/07/2023	Additions during the year	Disposal during the year	Balance as at 30/06/2024		Balance as at 01/07/2023	Charged during the year	Adjusted during the year	Balance as at 30/06/2024	
1	Land and Land Developments	998,345,234	-	5,250,326	993,094,908	-	-	-		-	993,094,908
2	Buildings & Civil Construction	-	-	-	-	5%	-	-	-	-	-
	Sub Total (As at 30 June 2024)	998,345,234	-	5,250,326	993,094,908		-	-	-	-	993,094,908
	Grand Total (As at 30 June 2024)	**4,750,884,074**	**16,535,925**	**26,805,267**	**4,740,614,733**		**563,736,631**	**94,027,880**	**7,073,218**	650,691,293	**4,089,923,440**

Depreciation Allocation:

Particulars	Amount
Cost of Sales : Assembling Unit	45,292,608
Cost of Sales : Body Building Unit	15,869,331
Administrative Expenses	32,865,941
Total	**94,027,880**

IFAD Autos PLC.
Schedule of Right of Use Assets
As at June 30, 2025

Annexure-A(B)

Amount in Taka

Sl No.	Assets	Cost Value				Dep. Rate (%)	Accumulated Depreciation				Written Down Value as at 30/06/2025
		Balance as at 01/07/2024	Additions during the year	Disposal during the year	Balance as at 30/06/2025		Balance as at 01/07/2024	Charged during the year	Adjusted during the year	Balance as at 30/06/2025	
1	Land	76,771,011	-	-	76,771,011	2%	3,428,684	1,535,420	-	4,964,104	71,806,907
2	Motor Vehicles	179,267,980	12,350,000	1,690,000	189,927,980	10%	45,551,936	12,996,289	993,078	57,555,147	132,372,833
	Total (As at 30 June 2025)	**256,038,991**	**12,350,000**	**1,690,000**	**266,698,991**		**48,980,620**	**14,531,709**	**993,078**	**62,519,251**	**204,179,740**

Depreciation Allocation:

Particulars	Amount
Administrative Expenses	14,531,709
Total	14,531,709

IFAD Autos PLC.
Schedule of Property, Plant & Equipment
As at June 30, 2024

Sl No.	Assets	Cost Value				Dep. Rate (%)	Accumulated Depreciation				Written Down Value as at 30/06/2024
		Balance as at 01/07/2023	Additions during the year	Disposal during the year	Balance as at 30/06/2024		Balance as at 01/07/2023	Charged during the year	Adjusted during the year	Balance as at 30/06/2024	
1	Land	76,771,011	-	-	76,771,011	2%	1,893,264	1,535,420	-	3,428,684	73,342,327
2	Motor Vehicles	171,622,980	13,478,000	5,833,000	179,267,980	10%	33,476,268	13,958,329	1,882,661	45,551,936	133,716,044
	Total (As at 30 June 2024)	**248,393,991**	**13,478,000**	**5,833,000**	**256,038,991**		**35,369,532**	**15,493,749**	**1,882,661**	**48,980,620**	**207,058,371**

Depreciation Allocation:

Particulars	Amount
Administrative Expenses	15,493,749
Total	15,493,749



IFAD Autos PLC.
Schedule of Investment in Shares
As at June 30, 2025

Investment In quoted Ordinary Shares: **Annexure-B**

SL. NO	Name of Company	No. of Share Held	Face value Per Share	Cost Holding	Average Cost	Quoted Rate Per Share as on 30.06.2025	Total Market Value of Shares as on 30.06.2025	Unrealized Gain/(Loss)
Unicap Investments Limited								
1	UPGDCL	3,000	10	848,347	283.42	120.60	361,800	(486,547)
Total				**848,347**			**361,800**	**(486,547)**
Prime Bank Investment Limited								
1	BXPHARMA	50,000	10	7,303,855	146.08	86.10	4,305,000	(2,998,855)
2	SOUTHEASTBANK	4,170	10	59,669	14.31	7.10	29,607	(30,062)
Total				**7,363,524**			**4,334,607**	**(3,028,917)**
Md.Fakhrul Islam Securities Limited								
1	ICBIBANK	1,215,000	10	7,118,078	5.86	2.80	3,402,000	(3,716,077.50)
2	IFIC	527,521	10	5,223,935	9.90	5.80	3,059,622	(2,164,313.16)
Total				**12,342,012**			**6,461,622**	**(5,880,390.66)**
City Brokerage Limited								
1	BEXIMCO LTD.	315,000	10	46,937,428	149.01	110.10	34,681,500	(12,255,928)
2	BEXIMCO PHARMA	91,000	10	22,251,366	244.52	86.10	7,835,100	(14,416,266)
Total				**69,188,794**			**42,516,600**	**(26,672,194)**
Monarch Holdings Ltd.								
1	ONEBANKPLC	1,000,000	10	9,821,300	9.82	7.00	7,000,000	(2,821,300)
Total				**9,821,300**			**7,000,000**	**(2,821,300)**
Sonali Securities Ltd.								
1	BDPAINTS	351,849	10	17,835,789	50.69	33.80	11,892,496	(5,943,293)
2	IPDC	10,000	10	609,842	60.98	14.20	142,000	(467,842)
Total				**18,445,631**			**12,034,496**	**(6,411,135)**
Grand Total				**118,009,608**			**72,709,126**	**(45,300,483)**

M. Z. ISLAM & CO. Chartered Accountants Dhaka

IFAD Autos PLC.
Statement of CD Accounts
As at June 30, 2025

Annexure-C

S/L	Name of The Bank	Branch	Account No.	30.06.2025	30.06.2024
1	AB Bank Ltd.	Kalampur Branch	4041-758229-000	452	295,367
2	Al Arafah Islami Bank Ltd.	Mouchak Branch	0241020011664	53,503	12,781,765
3	Bank Asia Ltd.	Corporate Branch	00233004553	8,507,669	4,769,505
4	Bank Asia Ltd.	Khulna Branch	02533001975	-	-
5	Bank Asia Ltd.	Corporate Branch	00247000060	6	-
6	Bkash Account	Head Office Branch	01704113599	2,520,287	30,766,009
7	Bkash Account	Head Office Branch	01713479696	-	-
8	Brac Bank Ltd.	Head Office Branch	1506200374314001	-	12,482,120
9	Brac Bank Ltd.	Head Office Branch	1520201854420001	(83,400)	50,000
10	Brac Bank Ltd.	Head Office Branch	1501202256548001	603,683	603,650
11	Brac Bank Ltd.	Head Office Branch	1501202256548002	227,848	227,693
12	Brac Bank Ltd.	Head Office Branch	1501202256548003	-	-
13	Brac Bank Ltd.	Head Office Branch	1501202256548004	24,000	24,000
14	Brac Bank Ltd.	Head Office Branch	1501202256548005	81,842	74,650,531
15	The City Bank Ltd	Kawran Bazar Branch	1101065556001	4,240,584	13,207,894
16	Commercial Bank of Ceylon	Motijheel Branch	1802008897	94,632	95,322
17	Dhaka Bank Ltd	Shahjahanpur Branch	02171000007402	205,056	3,985,958
18	Dutch-Bangla Bank Ltd.	Kawran Bazar Branch	1071100008237	4,480,466	703,045
19	Eastern Bank Ltd.	Sonargaon Road Branch	1051070006284	8,645,000	-
20	Eastern Bank Ltd.	Sonargaon Road Branch	1051290071337	-	-
21	Eastern Bank Ltd.	Bogra Branch	1041060002736	1,556,833	1,774,540
22	Eastern Bank Ltd.	Bogra Branch	3311060141490	123	123
23	Exim Bank Ltd	Panthapath Branch	00211100001676	1,915	3,065
24	HSBC Bank Ltd.	Gulshan Branch	007022403067	1,095	19,956
25	IFIC Bank Ltd.	Dhanmondi Branch	1006-128859-001	-	-
26	Islami Bank Bangladesh Ltd.	Head Office Branch	20502130100114302	2,365,784	8,761,849
27	Islami Bank Bangladesh Ltd.	Elephant Road Branch	20502150100132708	2,849,988	2,134,281
28	Jamuna Bank Ltd.	Sonargaon Road Branch	0002-0210003957/ 1001000018897	65,968	728,341
29	Meghna Bank ltd	Sonargaon Road Branch	1118-11100000079	90,505	91,425
30	Mercantile Bank Ltd	Satmasjid Road Branch	012311100001220	4,058,483	642,528
31	Mercantile Bank Ltd	Jashsore Branch	114611123563351	0	55
32	Mutual Trust Bank Ltd.	Mymensingh Branch	0054-0210001000	85,190	47,067
33	Mutual Trust Bank Ltd.	MITS Dhaka Centre Branch	0046-0210010563	228,689	36,251
34	Modhumoti Bank Ltd.	Motijheel Branch	110111100000046	994,032	26,986
35	Midland Bank Ltd.	Agrabad Branch	0003-1050007433	1,114	869
36	Midland Bank Ltd.	Gulshan Branch	0011-1050000501	70,685	128,525
37	Nagad	Dhaka Branch	01704113599	228,228	32,304,206

M. Z. ISLAM & CO. Dhaka Chartered Accountants

38	National Bank Ltd.	Kawran Bazar Branch	1048000657381	54,964	55,654
39	NCC Bank Ltd.	Dilkusha Branch	0028-0210006285	12,076	9,934,346
40	NRB Commercial Bank Ltd.	Principal Branch	010133300000118	5,561,405	13,247
41	One Bank Ltd.	Moghbazar Branch	0500460960002	3,822,819	13,003,163
42	One Bank Ltd.	Moghbazar Branch	0501020000884	4,770,736	1,905,305
43	The Premier Bank Ltd.	Elephant Road Branch	011411100004949	68,335	2,581,540
44	Prime Bank Ltd.	Mohakali Branch	11011080009999/ 2110117011208	-	(150,000)
45	Prime Bank Ltd.	Kawran Bazar Branch	11311050026266/ 2113111009486	-	4,695,146
46	Pubali Bank Ltd.	Laboratory Road Branch	1345901024619	4,089,504	5,410,894
47	Pubali Bank Ltd.	Nayapaltan Branch	2438901040151	812,455	5,282,644
48	Rocket Account	Progoti Shoroni	100000002395/155	246	-
49	State Bank of India	Gulshan Branch	05420404420201	19,735	20,425
50	State Bank of India	Motijheel Branch	05160292720001	7,889	1,733,081
51	Shajalal Islami Bank Ltd.	Kawran Bazar Branch	400711100000022	483	211,799
52	Social Islami Bank Ltd	Panthapath Branch	0151330012142	221,374	3,141,722
53	Social Islami Bank Ltd	Dhamrai SME/Krishi Branch	0611330005483	-	-
54	Sonali Bank Ltd.	Sonargaon Road Branch	4434001005417	13,937,093	7,050,470
55	South Bangla Agriculture & Commerce Bank Ltd.	Principal Branch	0002111002690	30,655	139,494
56	Standard Bank Ltd.	Panthapath Branch	01733100033	1,061,768	1,076,490
57	Standard Bank Ltd.	Panthapath Branch	01733001709	306,946	123,989
58	Trust Bank Ltd.	Kawran Bazar Branch	0030-0210004578	1,000	190,763
59	United Commercial Bank Ltd.	Foreign Exchange Branch	0721101000000628	5,562,868	1,696,122
60	UPAY	Head Office Branch	01704113599	-	1,775,500
61	UPAY	Head Office Branch	01713479696	108,539	419,654
62	Uttara Bank Ltd.	Corporate Office Branch	154512200211414	4,143	5,178
Total				**82,655,293**	**261,659,550**

IFAD Autos PLC.
Statement of STD Accounts
As at June 30, 2025

Annexure-D

S/L	Name of The Bank	Branch	Account No.	30.06.2025	30.06.2024
1	Al Arafah Islami Bank Ltd.	Mouchak Branch	0241220000412	2,375,776	36,512
2	Al Arafah Islami Bank Ltd.	Mouchak Branch	0241220000912	101,624	69,869
3	Bank Asia Ltd.	Corporate Branch	00236000590	2,841,678	(1,175,257)
4	The City Bank Ltd.	Kawran Bazar Branch	3101065556001	12,075,868	285,332
5	The City Bank Ltd.(General)	GULSHAN AVENUE BRANCH	1461065556001	221,356,400	5,745,859
6	The City Bank Ltd.(Bond)	GULSHAN AVENUE BRANCH	1461065556002	113,418	112,868
7	Commercial Bank of Ceylon	Motijheel Branch	1802012062	4,635	4,209
8	Dutch-Bangla Bank Ltd.	Kawran Bazar Branch	1071200002966	13,549,330	128,600
9	Dhaka Bank Ltd	Shahjahanpur Branch	0217150000000527	48,192	101,481
10	Eastern Bank Ltd.	Sonargaon Road Branch	1051280071348	80,644	66,664
11	Exim Bank Ltd.	Panthapath Branch	00213100153351	367	1,719
12	IFIC Bank Ltd.	Dhanmondi Branch	1006-128859-041	8,184	10,103
13	Jamuna Bank Ltd.	Sonargaon Road Branch	00020320000340/ 1201000011145	123,108	9,894
14	Mercantile Bank Ltd.	Satmasjid Road Branch	012313100000172/ 112313101713157	3,259,645	2,826
15	Midland Bank Ltd.	Gulshan Branch	00111090000589	6,196,921	59,440
16	Mutual Trust Bank Ltd.	Mymensingh Branch	0054-0320000106	1,443,422	2,137,588
17	Mutual Trust Bank Ltd.	MITS Dhaka Centre Branch	460320001454	18,197	41,318
18	Modhumoti Bank Ltd.	Motijheel Branch	1101-13500000012	-	(30,906)
19	NCC Bank Ltd.	Dilkusha Branch	0028-0325000797	42,766	565
20	NRB Commercial Bank Ltd.	Principal Branch	010136000000027	7,091,029	3,284,518
21	One Bank Ltd.	Moghbazar Branch	0505460960004	628,090	34,464
22	The Premier Bank Ltd	Elephant Road Branch	011413100000262	3,310,509	206,751
23	Pubali Bank Ltd.	Laboratory Road Branch	1345102001557	15,987,938	27,362,706
24	Prime Bank Ltd.(Divident Account)	Gulshan Branch	2118314027767	13,112	1,186,042
25	Prime Bank Ltd.	Kawran Bazar Branch	11331080026768 /2113311003881	18,175,624	11,842
26	Shahjalal Islami Bank Ltd.	Kawran Bazar Branch	400713100000596	548,891	67,596
27	Sonali Bank Ltd.	Sonargaon Road Branch	4434004000065	18,007,034	373,495
28	Social Islami Bank Ltd.	Panthapath Branch	0151360001176	8,761,878	58,424
29	Standard Bank Ltd.	Panthapath Branch	01736000204	386,433	(176,315)
30	State Bank of India	Gulshan Branch	05160292720201	2,968	1,029,913
31	South Bangla Agriculture & Commerce Bank Ltd.	Principal Branch	0002130000450	1,205	7,158
32	Trust Bank Ltd.	Kawran Bazar Branch	0030-0320000319	14,439,028	465,069
33	United Commercial Bank Ltd.	Foreign Exchange Branch	0721301000000223	4,473,829	4,686,309
34	Uttara Bank Ltd.	Corporate Office Branch	154514100041161	75,874	3,308
35	Citizens Bank Plc	Principal Branch	1001131000009	18,781	19,553
Total				**355,562,397**	**46,229,517**

M. Z. ISLAM & CO. Dhaka Chartered Accountants

IFAD Autos PLC.
Statement of FDR Accounts
As at June 30, 2025

Annexure-E

S/L	Name of The Bank	Branch	Account No.	30.06.2025	30.06.2024
1	Al Arafah Islami Bank Ltd.	Mouchak Branch	Various	153,417,788	159,498,494
2	Bank Asia Ltd.	Corporate Branch	Various	118,717,878	95,687,318
3	BIFC	Dilkusha Branch	Various	3,029,912	2,983,723
4	City Bank Ltd.	Gulshan Avenue Branch	Various	64,595,502	62,777,111
5	Eastern Bank Ltd.	Kakrail Branch	Various	76,795,235	27,195,879
6	IDLC	Dilkusha Branch	Various	13,593,934	18,532,167
7	IPDC Finance Ltd.	Gulshan Branch	Various	-	26,299,155
8	Jamuna Bank Ltd.	Sonargaon Road Branch	Various	48,697,205	55,007,357
9	Lanka Bangla Finance Ltd.	Banani Branch	Various	114,186,777	107,599,616
10	Mercantile Bank Ltd.	Satmasjid Road Branch	Various	61,644,093	58,861,553
11	Modhumoti Bank Ltd.	Motijheel Branch	Various	11,325,486	10,983,998
12	National Finance Ltd.	Progoti Soroni Branch	Various	102,465,740	96,515,456
13	NCC Bank Ltd.	Dilkusha Branch	Various	59,760,576	61,013,073
14	NRB Commercial Bank Ltd.	Principal Branch	Various	62,724,241	52,706,958
15	One Bank Ltd.	Moghbazar Branch	Various	181,905,649	171,000,580
16	Premier Bank Ltd.	Elephant Road Branch	Various	417,767,691	351,461,619
17	Shahjalal Islami Bank Ltd.	Kawranbazar Branch	Various	4,828,669	4,647,968
18	Social Islami Bank Ltd.	Panthapath Branch	Various	67,116,606	62,866,963
19	South Bangla Agriculture & Commerce Bank Ltd.	Principal Branch	Various	29,602,095	28,222,346
20	Standard Bank Ltd.	Panthapath Branch	Various	152,060,841	116,607,064
21	Trust Bank Ltd.	Kawranbazar Branch	Various	66,388,721	59,719,458
22	Uttara Bank Ltd.	Corporate Branch	Various	-	24,617,770
Total				**1,810,624,638**	**1,654,805,625**

FDR Allocation

Short Term Investment	Note: 13.00	832,302,933	845,902,851
Cash at Bank	Note: 14.01	978,321,705	808,902,774
Total		1,810,624,638	1,654,805,625

M. Z. ISLAM & CO. Chartered Accountants Dhaka

IFAD Autos PLC.
Statement of Short Term Loan & Credits
As at June 30, 2025

Annexure-F

Sl No.	Bank Name	Types of A/C	Branch	Account No.	30.06.2025	30.06.2024
1	Al Arafah Islami Bank Ltd.	LTR	Mouchak Branch	Various	473,803,480	315,466,912
2	City Bank Ltd.	LTR	Kawranbazar Branch	Various	154,773,794	303,944,348
3	Dutch Bangla Bank Ltd.	LTR	Kawran Bazar Branch	Various	41,505,312	-
4	Jamuna Bank Ltd.	LTR	Sonargaon Road Branch	Various	18,798,131	-
5	Midland Bank Ltd.	LTR	Gulshan Branch	Various	47,651,347	-
6	Modhumoti Bank Ltd.	LTR	Motijheel Branch	Various	124,850,507	41,181,615
7	Mutual Trust Bank Ltd.	LTR	MITS Dhaka Centre	Various	28,944,283	
8	NRB Commercial Bank Ltd.	LTR	Principal Branch	Various	112,632,984	
9	One Bank Ltd.	LTR	Moghbazar Branch	Various	198,655,388	102,499,875
10	Premier Bank Ltd.	LTR	Elephant Road Branch	Various	275,075,643	28,669,301
11	Pubali Bank Ltd.	LTR	Laboratory Road Branch	Various	35,180,281	53,466,738
12	SBAC Bank Ltd.	LTR	Principal Branch	Various	80,738,204	89,654,960
13	Social Islami Bank Ltd.	LTR	Panthapath Branch	Various	273,650,177	54,187,953
14	Standard Bank Ltd.	LTR	Panthapath Branch	Various	228,827,482	5,487,303
15	Trust Bank Ltd.	LTR	Kawran Bazar Branch	Various	183,187,054	204,372,905
16	UCBL	LTR	Foreign Exchange Branch	Various	32,876,528	-
17	Bank Asia Ltd.	SOD	Corporate Branch	Various	-	6,496,511
18	Brac Bank Ltd.	SOD	Head Office Branch	Various	-	105,061,956
19	City Bank Ltd.	SOD	Kawranbazar Branch	Various	66,331,441	79,914,139
20	Dhaka Bank Ltd.	SOD	Shahjahanpur Branch	Various	51,379,682	25,996,702
21	Dutch Bangla Bank Ltd.	SOD	Kawran Bazar Branch	Various	133,300,747	124,117,438
22	Eastern Bank Ltd.	SOD	Head Office Branch	Various	194,325,248	100,729,767
23	Jamuna Bank Ltd.	SOD	Sonargaon Road Branch	Various	-	-
24	Mercantile Bank Ltd.	SOD	Satmasjid Road Branch	Various	58,346,097	16,008,942
25	Midland Bank Ltd.	SOD	Head Office Branch	Various	51,752,737	54,455,459
26	Modhumoti Bank Ltd.	SOD	Motijheel Branch	Various	62,039,260	56,468,086
27	Mutual Trust Bank Ltd.	SOD	MITS Dhaka Centre	Various	147,685,005	44,514,621
28	NRB Commercial Bank Ltd.	SOD	Principal Branch	Various	55,470,059	-
29	One Bank Ltd.	SOD	Moghbazar Branch	Various	72,970,499	31,266,676
30	Premier Bank Ltd.	SOD	Elephant Road Branch	Various	145,533,105	100,554,169
31	Prime Bank Ltd.	SOD	Kawran Bazar Branch	Various	-	6,957,810
32	Pubali Bank Ltd.	SOD	Laboratory Road Branch	Various	227,526,001	226,836,981
33	SBAC Bank Ltd.	SOD	Principal Branch	Various	40,260,701	32,345,113
34	Social Islami Bank Ltd.	SOD	Panthapath Branch	Various	4,378,686	179,555,023
35	State Bank of India	SOD	Motijheel Branch	Various	-	13,199,586
36	UCBL	SOD	Foreign Exchange Branch	Various	2,581,898	-
37	Premier Bank Ltd.	OD	Elephant Road Branch	Various	207,441,627	206,747,569
38	Uttara Bank Ltd.	OD	Motijheel Branch	Various	207,424,245	206,269,119

M. Z. ISLAM & CO. Dhaka Chartered Accountants

39	Eastern Bank Ltd.	OD-STIMULAS	Principal Branch	Various	-	(385,936)
40	Alarafah Islami Bank	STL	Mouchak Branch	Various	321,552,471	420,970,285
41	Brac Bank Ltd.	STL	Head Office Branch	Various	-	7,742,792
42	City Bank Ltd.	STL	Kawranbazar Branch	Various	-	516,524,242
43	Dhaka Bank Ltd.	STL	Shahjahanpur Branch	Various	381,776,004	492,973,961
44	IPDC FINANCE LTD.	STL	Head Office Branch	Various	-	101,125,972
45	Mutual Trust Bank Ltd.	STL	MITS Dhaka Centre	Various	130,193,176	145,960,200
46	One Bank Ltd.	STL	Moghbazar Branch	Various	53,393,082	50,020,139
47	Prime Bank Ltd.	STL	Kawran Bazar Branch	Various	641,457,217	509,854,633
48	Trust Bank Ltd.	STL	Kawran Bazar Branch	Various	105,609,483	101,968,156
49	Pubali Bank Ltd.	STL	Laboratory Road Branch	Various	206,797,941	206,652,099
50	UNICAP Investment Ltd.	Margin Loan	Head Office Branch	1494	75,289,929	77,562,072
51	Sonali Securities Ltd.	Margin Loan	Head Office Branch	C10022	35,349,807	30,938,497
52	Prime Bank Investment Ltd.	Margin Loan	Head Office Branch	3366	8,937,036	10,527,297
53	City Brokerage Limited	Margin Loan	Head Office Branch	C034	34,018,411	52,480,339
54	NCC Bank Ltd.	Force Loan	Dilkusha Branch	Various	-	43,524,432
55	Dhaka Bank Ltd.	Force Loan	Shahjahanpur Branch	Various	127,145,875	-
56	Brac Bank Ltd.	Force Loan	Head Office Branch	Various	66,542,308	-
57	Bank Asia Ltd.	UPAS	Corporate Branch	Various	-	43,907,328
58	Brac Bank Ltd.	UPAS	Head Office Branch	Various	38,248,119	544,968,604
59	Dhaka Bank Ltd.	UPAS	Shahjahanpur Branch	Various	58,351,784	75,648,952
60	City Bank Ltd.	UPAS	Kawran Bazar Branch	Various	43,046,640	-
61	Eastern Bank Ltd.	UPAS	Head Office Branch	Various	135,862,030	265,822,150
62	Mutual Trust Bank Ltd.	UPAS	MITS Dhaka Centre	Various	121,540,419	158,692,641
63	NCC Bank Ltd.	UPAS	Dilkusha Branch	Various	-	130,530,420
64	Prime Bank Ltd.	UPAS	Kawran Bazar Branch	Various	-	50,183,984
65	Prime Bank Ltd.	UPAS	Kawran Bazar Branch	Various	61,552,764	-
Total:					**6,686,562,131**	**6,854,620,839**

IFAD Autos PLC.
Report of Operating Segment
For the year ended June 30, 2025

Information about business segments: **Annexure-G**

Particulars	Amount in Taka			
	Imported Vehicles/CBU	Manufacturing & Assembling Vehicles/CKD	Body Building Unit	Total
Revenue:				
External sales	2,307,511,439	6,132,071,447	482,023,900	8,921,606,786
Inter segment sales	-	-	-	-
Total revenue	**2,307,511,439**	**6,132,071,447**	**482,023,900**	**8,921,606,786**
Less: Cost of Sales	2,006,172,814	5,404,748,897	390,132,837	7,801,054,548
Gross Profit	**301,338,625**	**727,322,550**	**91,891,063**	**1,120,552,238**
Unallocated expenses:				
Less: Administrative expenses	-	-	-	347,765,820
Less: Distribution expenses	-	-	-	289,905,937
Foreign Currency Exchange gain/(loss)	-	-	-	(84,645,540)
Add: Share of net profit of joint ventures	-	-	-	60,521,280
Add: Share of net profit of Associate	-	-	-	40,253,195
Add: Other income	-	-	-	118,657,896
Segment result				**617,667,312**
Unallocated expenses:				
Financial expenses				504,324,381
Workers profit participation fund				5,397,282
Income tax expenses				181,150,073
Profit for the year				**(73,204,424)**
Other information:				
Segment assets G/(a)	**1,848,151,827**	**2,175,437,739**	**212,250,750**	**4,235,840,317**

IFAD Autos PLC.
Report of Operating Segment
As at June 30, 2025

Annexure-G/(a)

Segment assets	Imported Vehicles/CBU			Manufacturing & Assembling Vehicles/CKD			Body Building			Total Written down value as on June 30, 2025
	Acquisition of Property, plant & Equipment less Accumulated Depreciation	Depreciation	Written down value as on June 30, 2025	Acquisition of Property, plant & Equipment less Accumulated Depreciation	Depreciation	Written down value as on June 30, 2025	Acquisition of Property, plant & Equipment less Accumulated Depreciation	Depreciation	Written down value as on June 30, 2025	
Land and Land Developments	976,873,506	-	976,873,506	1,534,860,740	-	1,534,860,740	-	-	-	2,511,734,246
Right of Use Assets	218,711,449	14,531,709	204,179,740	-	-	-	-	-	-	204,179,740
Buildings & Civil Construction	31,695,269	1,524,444	30,170,824	510,133,107	25,506,655	484,626,452	159,530,481	7,976,524	151,553,957	666,351,233
IFAD Tower	433,455,708	8,666,590	424,789,118	-	-	-	-	-	-	424,789,118
Flat	41,389,432	827,789	40,561,644	-	-	-	-	-	-	40,561,644
Tools & Equipment	10,406,960	1,040,696	9,366,264	2,737,374	268,070	2,469,304	-	-	-	11,835,568
Plant & Machineries	-	-	-	94,552,202	9,247,768	85,304,434	67,440,881	6,744,088	60,696,793	146,001,227
Furniture & Fixtures	16,448,498	1,630,546	14,817,951	2,622,053	174,856	2,447,197	-	-	-	17,265,148
Office Equipment	39,892,041	3,916,736	35,975,304	2,011,262	189,909	1,821,353	-	-	-	37,796,657
Electric Equipment & Installation	28,389,911	2,835,002	25,554,908	56,664,045	5,662,608	51,001,437	-	-	-	76,556,346
Motor Vehicles	96,293,649	10,431,083	85,862,567	14,340,914	1,434,091	12,906,822	-	-	-	98,769,389
Total	**1,893,556,424**	**45,404,594**	**1,848,151,827**	**2,217,921,696**	**42,483,958**	**2,175,437,739**	**226,971,362**	**14,720,612**	**212,250,750**	**4,235,840,317**

The basis of measurement about reported segment:

1. Sales : Number of Vehicle sales

2. Assets : Using class of fixed assets.

40 YEARS CELEBRATION






40



IFAD AUTOS PLC. PHARMA CONNECT






ASHOK LEYLAN
PHOENIX



LCV REENERGIZE MEET









SHOWROOM OPENING AT RANGPUR

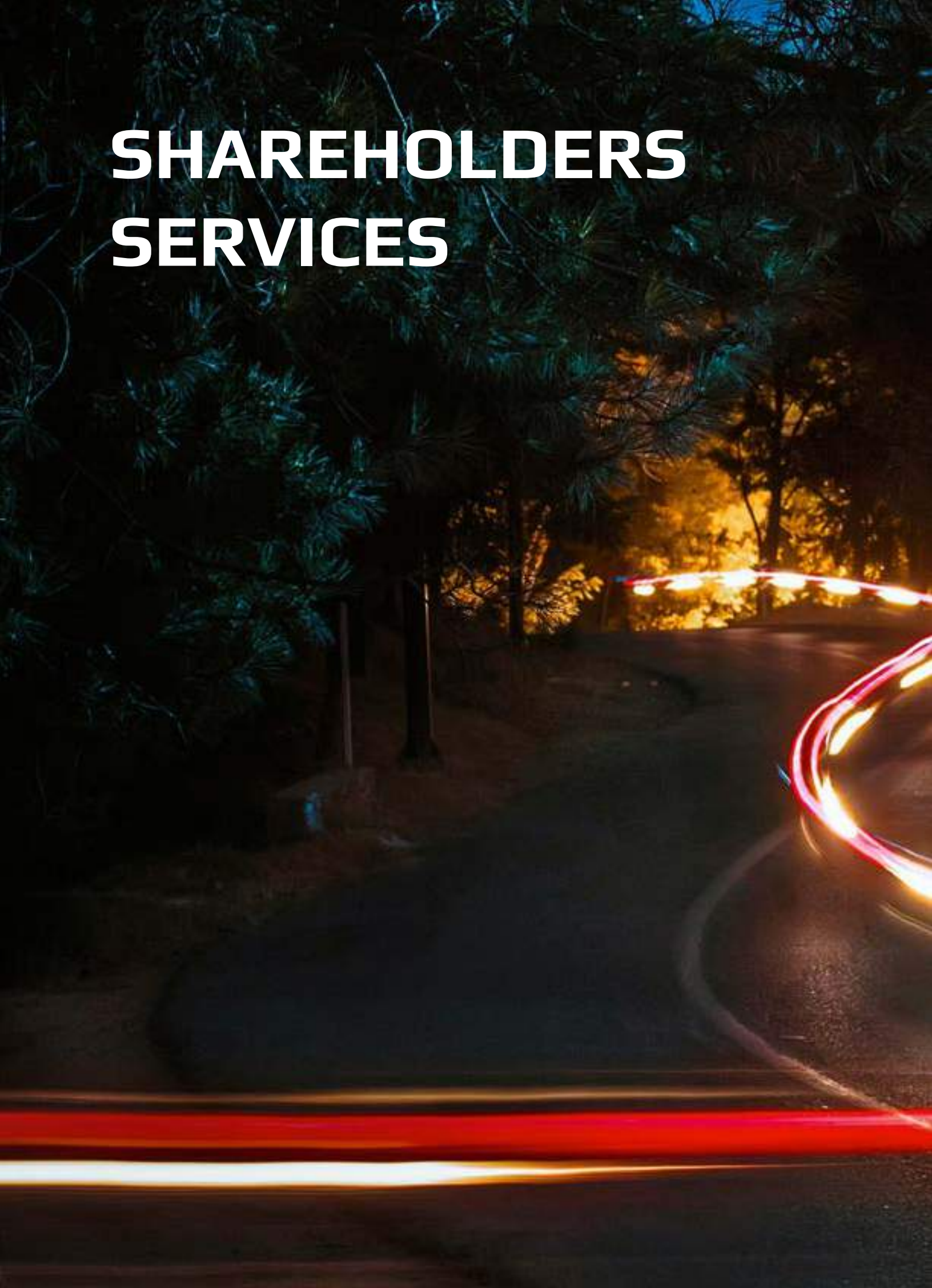








SHAREHOLDERS SERVICES





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37TH ANNUAL GENERAL MEETING'S INFORMATION

AGM Date & Time

Saturday, 27th December, 2025

At 12:30 PM (BST.)

through the hybrid system combining both digital and physical presence.

Financial Year	:	**01 July 2024 – 30 June 2025**
Record Date	:	**17th November, 2025**
Dividend Recommended	:	**2% Cash Dividend (excluding Sponsors and/or Directors)**

AGM Helpline

+88 01966 670916
+88 01701 227941

Scan and get IFAD Autos website
https://ifadautos.com/Investor

Scan and get AGM link
https://agmbd.live/IFAD-Autos2025

IFAD AUTOS PLC.

Registered office: Saha Belishor, Dhamrai, Dhaka
E-mail: contact@ifadautos.com Web: www.ifadautos.com

NOTICE OF THE 37TH ANNUAL GENERAL MEETING

Notice is hereby given to all concern of IFAD Autos PLC. that the 37th Annual General Meeting will be held on Saturday, December 27, 2025, at 12:30 pm. The meeting will be conducted by using Hybrid System, combining both digital and physical presence (in compliance with the BSEC order) located at IFAD Autos Industrial Park, Sahabelishor, Dhamrai, Dhaka. Shareholders may also attend virtually through the link: **https://agmbd.live/IFAD-Autos2025** to transact the following business:

Agneda 01 : To receive and adopt the Audited Financial Statements of the Company for the year ended 30 June 2025 together with the report of the Directors and Auditors.
Agenda 02 : To declare a dividend for the year ended 30 June 2025.
Agenda 03 : To elect Directors by rotation.
Agenda 04 : To confirm the appointment of female Independent Director.
Agenda 05 : To confirm the appointment of Statutory Auditors and fix the remuneration.
Agenda 06 : To confirm the appointment of Compliance Auditor and fix the remuneration.
Agenda 07 : **Special Business:**
To consider and approve the insertion of new Articles under the existing Articles of the Articles of Association of the company pursuant to the provisions of the Company Act, 1994.

The following resolution will be proposed as a special resolution:

"**RESOLVED** THAT the Articles of Association of the company be amended by adding a new Articles [120 (Ka), (Kha) and 122 (Ka)] after Article [120,122], the text of which shall read as follows:

১২০ (ক) ঃ পরিচালক পর্ষদ উপযুক্ত নোটিশ প্রদানের মাধ্যমে স্বশরীরে উপস্থিত না হয়ে অনলাইন/ ডিজিটাল/ ভার্চুয়াল মাধ্যমে পরিচালক পর্ষদ সভা আহ্বান করিতে পারিবেন।

১২০ (খ) ঃ সংখ্যাগরিষ্ঠ পরিচালকের লিখিত/ অনলাইন অনুমোদন স্বাপেক্ষে কোনো সার্কুলেটিং রেজুলেশন অনলাইন/ ডিজিটাল/ ভার্চুয়াল মাধ্যমে পাশ/ অনুমোদন করিতে পারিবেন, যাহা পরবর্তী পরিচালক পর্ষদ সভার চুড়ান্ত অনুমোদন স্বাপেক্ষে গৃহীত হইবে, এবং একইভাবে বৈধ ও কার্যকর হিসেবে চুড়ান্ত ভাবে গৃহীত হইবে, যেমনটি যথাযথভাবে আহ্বানকৃত পরিচালনা পর্ষদের সভায় গৃহীত কোনো প্রস্তাবের ক্ষেত্রে হইয়া থাকিত/ হইতো।

১২২ (ক) ঃ পরিচালক পর্ষদ উপযুক্ত যে কোন (ই-মেইল/ এসএমএস/ ডাক/ ইলেকট্রনিক/ ভার্চুয়াল) মাধ্যমে পরিচালক পর্ষদের নিকট পরিচালক পর্ষদ সভার নোটিশ/ বিজ্ঞপ্তি প্রেরণ করিতে পারিবেন।

By Order of the Board
Sd/-
Md. Sazzad Hossain Talukdar, FCS
Company Secretary

Dated: December 4, 2025
Dhaka

Attention:

A. The Record Date/Book-Closure was on the 17th of November 2025.
B. Members, whose names will appear in the Company's register (Depository Register) on the Record Date will be entitled to receive dividends (if approved as above) and attend the Annual General Meeting (AGM) to be conducted via the Hybrid System (Online + Physical).
C. According to the Bangladesh Securities and Exchange Commission's Directive No. BSEC/CMRRCD/2009-193/08, the AGM will be conducted via Hybrid System live webcast using the digital platform.
D. Members will be able to submit their comments/questions and vote electronically twenty-four hours prior to the AGM scheduled time; to log in, members need to enter a 16-digit BO ID number as a credential for proof of identity by visiting the link h**ttps://agmbd.live/IFAD-Autos2025**. The webcast of the AGM will start at 12:30 PM, Bangladesh Standard Time (BST).
E. Link for joining the AGM through the Hybrid System and details of the login process will be sent to the respective member's email address and by SMS.
F. A member entitled to attend and vote at the Annual General Meeting (AGM) may appoint a proxy to attend and vote on his/her behalf. The "Proxy Form" duly stamped, must be deposited at the share division/or by e-mail of the company not later than seventy-two hours before the time fixed for the meeting. The proxy must be a member of the company.
G. The concerned DPs are requested to provide the details of margin loan holders (shareholders' name, BO ID, number of shares, applicable tax rate, dividend amount, bank name, account no. etc.) who hold the company's share subject to the record date to our share division before AGM.
H. Shareholders (other than the company) are requested to maintain and update their twelve-digit e-TIN number with depository participants, otherwise 15% (instead of 10%) tax will be deducted from cash dividend (if approved as above).
I. Under the BSEC`s Notification No. BSEC/CMRRCD/2009-193/75/PRD150, the soft copy of the Annual Report 2024-25 will be sent to the email address of the members available in their Beneficiary Owner (BO) accounts maintained with the depository. The Annual Report 2024-25 will also be available at the company's website: www.ifadautos. com
J. If members encounter any technological difficulties when participating in the virtual AGM, they can reach out at +8801966670916 and +8801701227941 on their cell phone.
K. As per BSEC`s notification no gift or coupon will be provided for the AGM.

Special Attention:
The dividends (Cash/Stock) that remain unclaimed/unpaid for 3 (three) years will be transferred to the Capital Market Stabilization Fund (CMSF) within the stipulated time (as per BSEC's Directive).

CORPORATE OFFICE	SHARE DIVISION
IFAD Tower, Plot-7 (New) Tejgaon Industrial Area, Dhaka-1208 Phone: 09612114444, Fax: 8870304	Sonartori Tower (13th Floor), 12 Biponon C/A, Sonargaon Road, Dhaka-1000 Phone: 16598

SHAREHOLDERS' INFORMATION

লভ্যাংশ

পরিচালক এবং উদ্যোক্তাগণ সাধারণ শেয়ারহোল্ডারদের সর্বোচ্চ স্বার্থ সংরক্ষনের জন্য তাদের নগদ লভ্যাংশের অংশ ত্যাগ করেছেন। পরিচালনা পর্ষদ ২০২৪-২০২৫ইং অর্থবছরের জন্য ২% নগদ লভ্যাংশ (পরিচালক এবং উদ্যোক্তা ব্যতিত) সুপারিশ করেছেন, যা আসন্ন বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডার কর্তৃক অনুমোদন সাপেক্ষে চূড়ান্ত হবে এবং লভ্যাংশের পরিমান হবে টাকা ২, ৪২, ১৫, ১৮৫.২০।

লভ্যাংশ প্রাপ্তির যোগ্যতা

১৭ নভেম্বর, ২০২৫ইং রেকর্ড তারিখ অনুযায়ী যে সকল শেয়ারহোল্ডাদের নাম (ডিপোজিটরী রেজিষ্ট্রি) নথিভূক্ত থাকবে শুধুমাত্র সেই সকল শেয়ারহোল্ডারগণ লভ্যাংশ পাওয়ার যোগ্য হবেন।

ইফাদ অটোস পিএলসি'র
পরিচালক ও উদ্যোক্তাদের শেয়ারহোল্ডিং বিবরণী

অনুমোদিত মূলধন ঃ ৩,০০০,০০০,০০০.০০ টাকা।
পরিশোধিত মূলধন ঃ ২,৬৮২,৫৩৯,১১০.০০ টাকা।
পরিশোধিত শেয়ার ঃ ২৬৮,২৫৩,৯১১

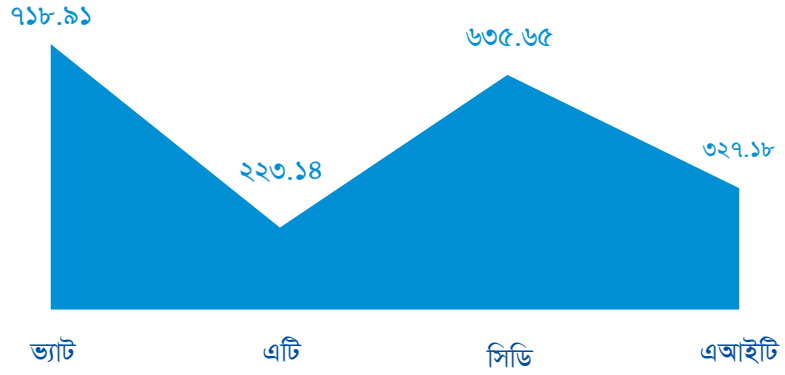
শেয়ারহোল্ডার	শেয়ার সংখ্যা	শতাংশ
জনাব, ইফতেখার আহমেদ টিপু	৬৮,৪৫০,৯৫৩	২৫.৫২%
জনাব, তানভীর আহমেদ	১৯,৬৮১,৬৭২	৭.৩৪%
জনাবা, নিলুফার আহমেদ	২১,৮৬৮,৫২৪	৮.১৫%
জনাব, তাসকীন আহমেদ	১৯,৬৮১,৬৭২	৭.৩৪%
জনাব, তাসফীন আহমেদ	১৭,৪৯৫,১৬৪	৬.৫২%
মোট শেয়ার	১৪৭,১৭৭,৯৮৫	৫৪.৮৭%

রাষ্ট্রীয় কোষাগারে অবদান

ইফাদ অটোস পিএলসি ২০২৪-২০২৫ইং অর্থবৎসরে সরকারী কোষাগারে (ভ্যাট, এটি, সিডি এবং এআইটি) টাকা ১,৯০৪.৮৮ (মিলিয়ন) জমা প্রদান করেছে ।

বিবরণ	২০২৪-২০২৫ইং		২০২৩-২০২৪ইং	
	নগদ জমা (মিলিয়ন)	শতাংশ	নগদ জমা (মিলিয়ন)	শতাংশ
ভ্যাট	৭১৮.৯১	৩৭.৭৪%	৫০২.৪৩	২৮.৭৩%
এটি	২২৩.১৪	১১.৭১%	১৯০.৫০	১৫.২০%
সিডি	৬৩৫.৬৫	৩৩.৩৭%	৫৩১.৮৯	৩৩.৪২%
এআইটি	৩২৭.১৮	১৭.১৮%	২১৩.২৩	২২.৬৬%

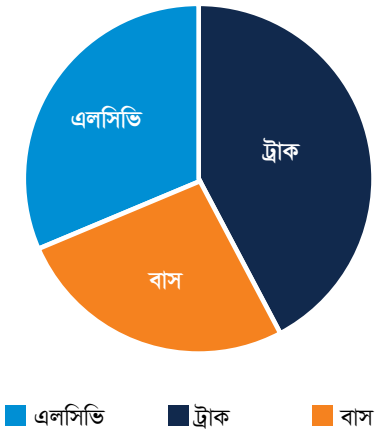
রাষ্ট্রীয় কোষাগারে অবদান (মিলিয়ন) টাকা



খাত/পণ্য ভিত্তিক মূল্যায়ন

২০২৪-২৫ইং অর্থবছরে বিক্রিত আয় টাকা ৮,৯২১ (মিলিয়ন) যা গত বছর হতে টাকা ১,৪৩৯ (মিলিয়ন) বা ১৯.২৫% (শতাংশ) হারে বৃদ্ধি পেয়েছে। বছর শেষে কোম্পাণী ৩,৬৩৭ টি গাড়ী বিক্রয় করেছে যা, বিগত অর্থবছরের তুলনায় ২১.৯২ শতাংশ হারে বৃদ্ধি পেয়েছে। ইফাদ অটোস ২০২৪-২০২৫ইং সালে ১,৫৪০ টি ট্রাক, ৯৫৯ টি বাস, ১,১৩৮ টি হালকা বাণিজ্যিক যানবাহন বিক্রয় করেছে।

বাণিজ্যিক যানবাহন বিক্রয়



বিক্রিত পণ্যের উৎপাদন ব্যয়, মোট ও নীট লাভের উপর আলোকপাত

বিবরণ	অর্থবছর ২০২৪-২০২৫ইং (মিলিয়ন)	অর্থবছর ২০২৩-২০২৪ইং (মিলিয়ন)
বিক্রয় আয়	৮,৯২১	৭,৪৮২
মোট মূনাফা	১,১২০	১,০৯৫
নীট মূনাফা	(-৭৩.২০)	(-১৬৫)

প্রাতিষ্ঠানিক সুশাসন নীতিমালার আলোকে আর্থিক বিবরনীর উপর পরিচালকবৃন্দের বিবৃতি ঃ-

* বাংলাদেশের প্রচলিত আইন অনুসারে কোম্পাণীর ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক নগদ প্রবাহ এবং ইকুইটি পরিবর্তন যথাযথ ও সঠিকভাবে উপস্থাপন ও প্রস্তুত করা হয়েছে।
* ব্যবস্থাপনা পরিচালক এবং প্রধান অর্থ কর্মকর্তার আর্থিক প্রতিবেদনের বিবৃতি আর্থিক বিবরনীর পৃষ্ঠা নং ১২১ এবং সংযুক্তি "এ" তে উল্লেখ আছে।
* ইফাদ অটোস পিএলসি সঠিকভাবে এবং নিয়ম অনুযায়ী হিসাব বহি সংরক্ষন করে আসছে, যা কোম্পাণী আইন- ১৯৯৪, সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ রুলস- ১৯৮৭, আইএএস সমূহ, আইএফআরএস সমূহ, আয়কর আইন-২০২৩ ও মূল্য সংযোজন অধ্যাদেশ-১৯৯১ইং অনুযায়ী প্রস্তুতকৃত।
* ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড সমূহ (আইএএস) এবং ইন্টারন্যাশনাল ফাইন্যান্স রিপোর্টিং স্ট্যান্ডার্ড সমূহ (আইএফআরএস) এর নীতিমালা অনুযায়ী আর্থিক বিবরণী প্রস্তুত করা হয়েছে।
* অন্তবর্তীকালীন কোন লভ্যাংশ (বোনাস/স্টক শেয়ার) প্রদান করেনি।
* শক্তিশালী আভ্যন্তরীণ নিরীক্ষা ব্যবস্থা বিদ্যমান এবং প্রতিষ্ঠা সময় হতে কার্যকরভাবে পরিচালিত হয়ে আসছে।
* কোম্পাণীর সাথে সহযোগী প্রতিষ্ঠানের লেনদেনকৃত বিষয় সমূহ বাণিজ্যিক ভাবে সম্পন্ন হয়। কোম্পাণীর সাথে সহযোগী প্রতিষ্ঠানের লেনদেনকৃত বিষয় সমূহ ইন্টারন্যাশনাল ফাইন্যানসিয়াল রিপোর্টিং স্ট্যান্ডার্ডস (আইএফআরএস) অনুযায়ী বার্ষিক আর্থিক প্রতিবেদনে টীকা- ৪৮, পৃষ্ঠা নং ১৭২ এ বিস্তারিত বর্ণিত আছে।
* ইফাদ অটোস পিএলসি তার বর্তমান কার্যক্রম ভবিষ্যতেও অব্যহত রাখতে সক্ষম হবে। অধিকন্তু পরিচালকবৃন্দ আশস্থ হয়েছেন যে, ব্যবসা পরিচালনা স্বচ্ছলতা থাকায় ধারাবাহিকভাবে কার্যক্রম অব্যহত রাখতে সক্ষম হবে। ব্যবসার চলমান মানদন্ডের উপর ভিত্তি করে আর্থিক বিবরনী প্রস্তত করা হয়েছে।
* ক্রেডিট রেটিং এর তথ্যসমূহ এই বার্ষিক প্রতিবেদনের পৃষ্ঠা নং ১২৫ তে বর্ণিত আছে।

নিয়মানুগত তথ্যপ্রকাশ ঃ-

* ইফাদ অটোস পিএলসি'র কোন অধিনস্থ্য প্রতিষ্ঠান নাই।
* পরিচালকবৃন্দের বিশদ বিবরণ বার্ষিক প্রতিবেদনের পৃষ্ঠা নং ২২ হতে ২৮ উল্লেখিত আছে।
* প্রতিষ্ঠানের সভাপতি এবং ব্যবস্থাপনা পরিচালক দুইজন স্বতন্ত্র ব্যক্তি এবং তাদের দায়িত্ব ও কর্তব্য স্বতন্ত্র নীতির আলোকে পরিচালিত হচ্ছে।
* কর্পোরেট গর্ভনেন্স কোডের আলোকে জারিকৃত যোগ্যতা এবং সক্ষমতার মাপকাঠিতে স্বতন্ত্র পরিচালক নির্বাচিত হয়ে আসছে।
* সাব-কমিটি সমূহ স্বতন্ত্র পরিচালকদের মাধ্যমে পরিচালিত হচ্ছে।
* পূর্ববর্তী বছরের সাথে বর্তমান অর্থবছরের উল্লেখযোগ্য বিচ্যুতি সঠিক ভাবে উপস্থাপন ও তার ব্যাখ্যা প্রদান করা হয়েছে। যা, আর্থিক বিবরনীর টিকা নং ৪৬ এবং বার্ষিক প্রতিবেদনের পৃষ্ঠা নং ১৭২ তে উল্লেখ আছে।
* ইফাদ অটোস পিএলসি ক্ষুদ্র বিনিয়োগকারীদের অধিকার সংরক্ষনের প্রতি খুবই সচেতন। ব্যবসা পরিচালনায় পরিচালকদের ক্ষমতার ভারসাম্যের ক্ষেত্রে ইফাদ অটোস পিএলসি সমতার নীতিমালা অনুযায়ী পরিচালিত হয়। ক্ষুদ্র বিনিয়োগকারী ক্ষতিগ্রস্থ হয় এমন কোন সিদ্ধান্ত কোম্পাণী গ্রহন করেনি, উপরন্তু শেয়ারহোল্ডারগণ বিদ্যমান আইন অনুযায়ী তাদের সকল অধিকার প্রয়োগের অধিকারী। ব্যবসা সংক্রান্ত বিভিন্ন গুরূত্বপূর্ণ ও সংবেদনশীল তথ্য নিয়মনীতি অনুসরণ করে বিস্তারিতভাবে প্রকাশিত হয়ে আসছে।

GLOSSARY

IA PLC.

IFAD Autos Public Limited Company.

IMPL

IFAD Multi Products Limited

IITL

IFAD Information & Technology Limited

IASL

IFAD Auto Services Limited

IML

IFAD Motors Limited

ISCL

IFAD Salt & Chemical Limited

IACL

IFAD Agro Complex Limited

IEL

IFAD Enterprises Limited

DSE

Dhaka Stock Exchange PLC.

CSE

Chittagong Stock Exchange PLC.

BSEC

Bangladesh Securities and Exchange Commission

IAS

International Accounting Standard

IFRS

International Financial Reporting Standard

Accounting Policies

The specific principles, bases, conventions, rules, and practices adopted by an enterprise in preparing and presenting Financial Statements.

Accrual Basis

Recording revenues & expenses in the period in which they are earned or incurred regardless of whether cash is received or disbursed in that period.

Cost of Goods Sold -COGS

This generally refers to the cost of producing goods.

Amortization

The systematic allocation of the depreciable amount of an intangible asset over its useful life.

EBITDA

Earnings before interest, tax, depreciation, and amortization.

Value Additions

The quantum of wealth generated by the activities of the company and its application.

Economic Value Addition-EVA

EVA is an internal management performance measure that compares net operating profit to total cost of capital.

Earnings per Share- EPS

Profit attributable to ordinary shareholders is divided by the number of ordinary shares in ranking for dividends.

Price Earnings Ratio – PE

Market Price of a share dividend by earnings per share.

Market Capitalization

The number of shares issued multiplied by the market value of each share at the year-end.

Shareholder's Funds

Stated Capital, Capital Reserves, and Revenue Reserves.

Net Assets

The sum of fixed assets and current assets less total liabilities.

Net Assets per Share

Net assets at the end of the year divided by the number of ordinary shares issued.

Return on Equity

Attributable profits are divided by average shareholders' funds.

Related Parties

Parties who could control or significantly influence the financial and operating policies of the Company.

Contingent Liabilities

Conditions or situations at the balance sheet date, the financial effects of which are to be determined by future events, which may or may not occur.

Working Capital

Current assets are exclusive of liquid funds and interest-bearing financial receivables less operating liabilities and non-interest-bearing provisions.

Cash Equivalents

Liquid investments with original maturities of three months or less.

Current Ratio

Current Assets divided by current liabilities.

Debt to Equity Ratio Borrowing divided by equity

FY

Financial Year

IFAD TOWER
Plot-7 (New), Tejgaon Industrial Area,
Dhaka-1208, Bangladesh

PROXY FORM

I/we .....being a member(s) of IFAD AUTOS PLC. do hereby appoint Mr/Mrs..... as my/ our Proxy to attend and vote on behalf of me/us at the 37th Annual General Meeting (AGM) of the Company to be held on Saturday, the 27th December 2025 at 12:30 pm (BST) through hybrid system combining both digital and physical presence.

As witness my/our hand this ..... Day of ..... 2025.

Signature of the Member(s)

Signature of the Proxy with date

No. of Share(s): .....

Revenue Stamp BDT 20

BO ID NO.																

N.B : This Form of Proxy, duly signed (as recorded with the company), stamped and completed must be submitted to the Share Division: Sonartori Tower (13th Floor), 12 Biponon C/A, Sonargaon Road, Dhaka-1000, Bangladesh of the Company at least 72 (Seventy Two) hours before the Meeting or send to official e-mail-contact@ifadautos.com

Signature Verified by

.....
Authorized Signatory of the Company

IFAD TOWER
Plot-7 (New), Tejgaon Industrial Area,
Dhaka-1208, Bangladesh

ATTENDANCE SLIP

I do hereby submit the attendance slip in connection with the 37th Annual General Meeting of IFAD AUTOS PLC. held on Saturday, the 27th of December, 2025, at 12:30 pm (BST) through the hybrid system combining both digital and physical presence.

Full Name of the Member: .....

BO ID NO.																

Signature Verified by

.....
Signature of the Member/Proxy

.....
Authorized Signatory of the Company

*IFAD Autos was incorporated in the year of 1988.

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