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**IDLC FINANCE PLC.**
**Declaration by CEO and CFO**

Date: October 27, 2026

The Board of Directors
IDLC Finance PLC.
Bay's Galleria (1st Floor)
57 Gulshan Avenue
Dhaka.

**Subject: Declaration on Financial Statements for the period ended on September 30, 2026**

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated June 03, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

(1) The Financial Statements of IDLC Finance PLC. for the period ended on September 30, 2026 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;

(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

(i) We have reviewed the financial statements for the period ended on September 30, 2026 and that to the best of our knowledge and belief:

(a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

(Syed Javed Noor)
CEO & Managing Director
(Current Charge)

Date: October 27, 2026

(Masud Karim Majumder)

Chief Financial Officer (CFO)

Date: October 27, 2026

# IDLC Finance PLC.

Financial Statements (Un-audited)

As at and for the period ended September 30, 2026

IDLC Finance PLC.
Corporate Head Office, Bay's Galleria (1st Floor)
57 Gulshan Avenue, Dhaka 1212, Bangladesh
www.idlc.com
contactcenter@idlc.com
16409
+88 (2) 883 4377

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# IDLC Finance PLC. and its Subsidiaries

## Consolidated Balance Sheet (Un-audited) as at September 30, 2026

| | Note | 30.09.2026<br>BDT | 31.12.2025<br>BDT |
|---|---|---|---|
| **PROPERTY AND ASSETS** | | | |
| **Cash** | 3 | | |
| In hand (including foreign currencies) | 3.1 | 440,000 | 400,000 |
| Balance with Bangladesh Bank and its agent (including foreign currencies) | 3.2 | 2,134,861,130 | 1,616,176,440 |
| | | **2,135,301,130** | **1,616,576,440** |
| **Balance with other banks and financial institutions** | 4 | | |
| Inside Bangladesh | 4(a) | 9,049,316,274 | 10,881,677,640 |
| Outside Bangladesh | 4(b) | - | - |
| | | **9,049,316,274** | **10,881,677,640** |
| **Money at call and short notice** | 5 | - | - |
| **Investments** | 6 | | |
| Government | | 39,963,782,256 | 34,843,103,228 |
| Others | | 4,920,002,014 | 5,484,826,257 |
| | | **44,883,784,270** | **40,327,929,485** |
| **Loans, advances and leases** | 7 | | |
| Loans, cash credit, overdraft etc. | | 121,370,449,561 | 122,800,758,938 |
| Bills purchased and discounted | | - | - |
| | | **121,370,449,561** | **122,800,758,938** |
| **Fixed assets including land, building, furniture and fixtures** | 8(d) | **3,623,121,084** | **2,936,845,500** |
| **Other assets** | 9 | **2,221,603,062** | **1,993,832,114** |
| **Non-banking assets** | 10 | - | **27,750,000** |
| **Total Assets** | | **183,283,575,381** | **180,585,370,117** |
| **LIABILITIES AND CAPITAL** | | | |
| **Liabilities** | | | |
| **Borrowings from other banks, financial institutions and agents** | 11 | **26,553,890,357** | **31,955,465,628** |
| **Deposits and other accounts** | 12 | | |
| Current accounts and other accounts etc. | | - | - |
| Bills payable | | - | - |
| Savings bank deposits | | - | - |
| Term deposits | | 111,920,412,894 | 106,496,369,667 |
| Bearer certificate of deposits | | - | - |
| Other deposits | | 4,195,624,352 | 4,040,296,876 |
| | | **116,116,037,245** | **110,536,666,543** |
| **Other liabilities** | 13 | **17,389,449,203** | **16,287,247,792** |
| **Total Liabilities** | | **160,059,376,805** | **158,779,379,963** |
| **Capital/Shareholders' equity** | | | |
| Paid-up capital | 14 | 4,583,075,790 | 4,364,834,090 |
| Share premium | 15 | 1,260,585,930 | 1,260,585,930 |
| Statutory reserves | 16 | 4,498,811,548 | 4,498,811,548 |
| General reserves | 17 | 1,000,000,000 | 1,000,000,000 |
| Dividend equalisation reserves | 17 (a) | 1,000,000,000 | 1,000,000,000 |
| Capital reserves | 17 (b) | 368,143,757 | 304,785,293 |
| Retained earnings | | 10,513,577,485 | 9,376,969,376 |
| Total Equity attributable to equity holders of the company | | **23,224,194,509** | **21,805,986,237** |
| **Non-controlling interest** | | **4,067** | **3,917** |
| **Total Liabilities and Shareholders' equity** | | **183,283,575,381** | **180,585,370,117** |

| | Note | 30.09.2026<br>BDT | 31.12.2025<br>BDT |
|---|---|---|---|
| **OFF-BALANCE SHEET ITEMS** | | | |
| **Contingent liabilities** | 18.1 | | |
| Acceptances and endorsements | | - | - |
| Letters of guarantee | | - | - |
| Irrevocable letters of credit | | - | - |
| Bills for collection | | - | - |
| Indemnity bond | | - | - |
| Corporate guarantee | | 600,000,000 | 750,000,000 |
| | | 600,000,000 | 750,000,000 |
| **Other commitments** | | | |
| Documentary credits and short term trade related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Un-drawn note issuance and revolving underwriting facilities | | - | - |
| Un-drawn formal standby facilities, credit lines | | - | - |
| Un-disbursed contracted loans and leases | | - | - |
| | | - | - |
| **Total Off-Balance Sheet items including contingent liabilities** | | 600,000,000 | 750,000,000 |
| **Net Assets Value (NAV) per share** | 36 | 50.67 | 47.58 |

These Financial Statements should be read in conjunction with the annexed notes
This is the consolidated balance sheet referred to in our separate report of even date.

Director | Director | Director

CEO & Managing Director (CC) | Chief Financial Officer | Company Secretary

Dhaka, October 27, 2026

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# IDLC Finance PLC. and its Subsidiaries

## Consolidated Profit and Loss Account (Un-audited) for the period ended September 30, 2026

| | Note | Jan- Sep'26 BDT | Jan- Sep'25 BDT | Jul to Sep'26 BDT | Jul to Sep'25 BDT |
|---|---|---|---|---|---|
| Interest Income & Financing Income | 20 | 12,678,554,130 | 12,214,892,492 | 4,226,563,171 | 4,119,770,280 |
| Interest paid & Profit distributed on Deposits, Placements & Borrowings etc. | 21 | (10,045,620,709) | (9,345,449,905) | (3,294,447,151) | (3,228,834,510) |
| **Net Interest Income & Financing Income** | | **2,632,933,421** | **2,869,442,587** | **932,116,020** | **890,935,770** |
| Investment income | 22 | 3,526,641,928 | 2,602,319,393 | 968,040,018 | 1,127,781,639 |
| Commission, exchange and brokerage | 23 | 386,093,167 | 286,024,366 | 135,234,076 | 155,676,834 |
| Other operating income | 24 | 432,136,689 | 446,192,225 | 149,934,322 | 150,008,716 |
| **Total operating income** | | **6,977,805,205** | **6,203,978,571** | **2,185,324,436** | **2,324,402,959** |
| Salaries and allowances | 25 | 1,763,741,903 | 1,548,763,691 | 614,423,363 | 544,812,963 |
| Rent, taxes, insurance, electricity etc. | 26 | 46,434,614 | 50,751,609 | 12,202,438 | 18,664,210 |
| Legal expenses | 27 | 18,400,495 | 13,414,117 | 5,727,402 | 3,419,944 |
| Postage, stamp, telecommunication etc. | 28 | 40,898,806 | 43,143,920 | 13,054,235 | 15,126,242 |
| Stationery, printing, advertisements etc. | 29 | 140,134,209 | 135,631,404 | 68,666,018 | 51,973,017 |
| Managing Director's salary and benefits | 30 | 12,772,122 | 12,772,122 | 3,460,374 | 3,460,374 |
| Directors' fees | 31 | 3,423,250 | 3,161,048 | 1,255,500 | 1,153,048 |
| Auditors' fees | 32 | 1,595,625 | 1,038,750 | 531,875 | 348,750 |
| Charges on loan losses | | - | - | - | - |
| Depreciation and repair of Company's assets | 33 | 286,616,636 | 241,189,485 | 93,723,441 | 81,012,405 |
| Other expenses | 34 | 405,674,776 | 433,521,277 | 133,507,733 | 184,046,123 |
| **Total operating expenses** | | **2,719,692,438** | **2,483,387,423** | **946,552,379** | **904,017,076** |
| **Profit before provision** | | **4,258,112,767** | **3,720,591,147** | **1,238,772,057** | **1,420,385,883** |
| **Provision for loans and investments** | 13.6(ii) | | | | |
| General provision | | 64,526,056 | 79,669,132 | 34,310,755 | 35,886,740 |
| Specific provision | | 581,943,825 | 536,253,474 | 114,510,225 | 173,436,871 |
| Provision for diminution in value of investments | | 15,692,258 | 117,277,097 | (8,452,618) | 112,817,285 |
| Other provisions | | - | - | - | - |
| **Total provision** | | **662,162,139** | **733,199,704** | **140,368,362** | **322,140,896** |
| **Total profit before taxation** | | **3,595,950,628** | **2,987,391,444** | **1,098,403,695** | **1,098,244,987** |
| **Provision for taxation** | | | | | |
| Current tax expense | 13.2 | 1,514,344,858 | 1,225,063,869 | 404,084,074 | 415,783,685 |
| Deferred tax expense/(income) | Annex B | 14,422,235 | (432,915) | (2,661,086) | 7,390,754 |
| | | 1,528,767,093 | 1,224,630,954 | 401,422,989 | 423,174,439 |
| **Net profit after taxation** | | **2,067,183,536** | **1,762,760,489** | **696,980,707** | **675,070,548** |
| **Attributable to:** | | | | | |
| Shareholders of the Company | | 2,067,183,386 | 1,762,760,389 | 696,980,650 | 675,070,497 |
| Non-controlling interest | | 150 | 100 | 57 | 51 |
| | | **2,067,183,536** | **1,762,760,489** | **696,980,707** | **675,070,548** |
| **Earnings Per Share (EPS)** | 35 | **4.51** | **3.85** | **1.52** | **1.47** |

These Financial Statements should be read in conjunction with the annexed notes
This is the consolidated profit & loss account referred to in our separate report of even date.

Director | Director | Director

CEO & Managing Director (CC) | Chief Financial Officer | Company Secretary

Dhaka, October 27, 2026

# IDLC Finance PLC. and its Subsidiaries

## Consolidated Cash Flow Statement (Un-audited)

For the period ended September 30, 2026

| | 30.09.2026<br>BDT | 30.09.2025<br>BDT |
|---|---|---|
| **A) Cash flows from operating activities** | | |
| Interest Income & Financing Income received | 11,395,527,041 | 11,821,231,691 |
| Interest & Profit paid | (10,212,733,795) | (9,053,817,102) |
| Dividend received | 111,789,162 | 121,853,865 |
| Fees and commission received | 386,093,167 | 286,024,366 |
| Paid to employees and suppliers | (2,478,877,543) | (2,281,261,290) |
| Payment of income tax | (1,390,914,578) | (1,132,217,393) |
| Received from other operating activities | 3,832,012,612 | 2,916,678,226 |
| **Cash generated from operating activities before changes in operating assets and liabilities** | **1,642,896,066** | **2,678,492,362** |
| **Increase/(decrease) in operating assets and liabilities** | | |
| Loans, advances and leases | 2,060,839,621 | (8,228,108,342) |
| Other assets | 424,725,897 | 1,086,078,026 |
| Term and other deposits | 5,579,370,702 | 20,125,285,706 |
| Drawdown of term loans | 8,353,586,748 | 7,089,817,478 |
| Repayment of term loans | (9,106,162,020) | (8,987,567,330) |
| Net drawdown of short term loan | (4,649,000,000) | (850,000,000) |
| Payable and accrued expenses | (37,829,930) | 154,670,474 |
| Deferred liability-employee gratuity | (87,608,165) | (5,361,612) |
| Portfolio investors' fund | (250,514,672) | 489,361,903 |
| Net defined benefit obligation/plan assets | 18,993,680 | 35,724,249 |
| Deferred tax liability | 11,418,966 | (21,468,567) |
| Interest suspense account | 638,157,359 | 222,084,885 |
| | 2,955,978,187 | 11,110,516,869 |
| **Net cash flows from/(used in) operating activities** | **4,598,874,252** | **13,789,009,232** |
| **B) Cash flows from investing activities** | | |
| Purchase of fixed assets | (757,834,735) | (1,301,280,751) |
| Disposal of fixed assets | 19,714,203 | 30,151,151 |
| Sale of Non-Banking Asset | 33,500,000 | - |
| Net proceeds of investment in securities | (4,555,854,785) | (12,973,778,892) |
| **Net cash flows from/(used in) investing activities** | **(5,260,475,318)** | **(14,244,908,491)** |
| **C) Cash flows from financing activities** | | |
| Dividend paid | (652,035,611) | (623,317,872) |
| **Net cash flows from/(used in) financing activities** | **(652,035,611)** | **(623,317,872)** |
| **D) Net increase/(decrease) in cash and cash equivalents (A+ B + C)** | **(1,313,636,676)** | **(1,079,217,131)** |
| **E) Effects of exchange rate changes on cash and cash equivalents** | - | - |
| **F) Cash and cash equivalents at beginning of the year/period** | **12,498,254,080** | **12,257,876,604** |
| **G) Cash and cash equivalents at end of the year (D+E+F)** | **11,184,617,404** | **11,178,659,473** |
| **Cash and cash equivalents at end of the period** | | |
| Cash in hand (including foreign currencies) (Note-3.1) | 440,000 | 410,000 |
| Balance with Bangladesh Bank and its agent bank(s) (Note-3.2) | 2,134,861,130 | 1,641,457,380 |
| Balance with other banks and financial institutions (Note-4) | 9,049,316,274 | 9,536,792,093 |
| Money at call and short notice (Note-5) | - | - |
| | **11,184,617,404** | **11,178,659,473** |
| **Net operating cash flow per share (Note-37)** | **10.03** | **30.09** |

These Financial Statements should be read in conjunction with the annexed notes

## IDLC Finance PLC. and its Subsidiaries

Consolidated Statement of Changes in Equity (Un-audited)
For the period ended September 30, 2026

| Particulars | Attributable to equity holders of the Company | | | | | | | | Non-controlling interest BDT | Total equity BDT |
|---|---|---|---|---|---|---|---|---|---|---|
| | Paid-up capital BDT | Share premium BDT | Statutory reserves BDT | General reserves BDT | Dividend equalisation reserves BDT | Capital reserves BDT | Retained earnings BDT | Total BDT | | |
| Balance at January 1, 2026 | 4,364,834,090 | 1,260,585,930 | 4,498,811,548 | 1,000,000,000 | 1,000,000,000 | 304,785,293 | 9,376,969,376 | 21,805,986,237 | 3,917 | 21,805,990,154 |
| Changes in accounting policy | - | - | - | - | - | - | - | - | - | - |
| Restated balance | 4,364,834,090 | 1,260,585,930 | 4,498,811,548 | 1,000,000,000 | 1,000,000,000 | 304,785,293 | 9,376,969,376 | 21,805,986,237 | 3,917 | 21,805,990,154 |
| Surplus/(deficit) on account of revaluation of properties | - | - | - | - | - | - | - | - | - | - |
| Surplus/(deficit) on account of revaluation of investments | - | - | - | - | - | - | - | - | - | - |
| Currency translation differences | - | - | - | - | - | - | - | - | - | - |
| Remeasurement gain/(loss) | - | - | - | - | - | - | - | - | - | - |
| Gain on disposal of NBA | - | - | - | - | - | - | 5,750,000 | 5,750,000 | - | 5,750,000 |
| Net gain and losses not recognised in the profit and loss accounts | - | - | - | - | - | - | 5,750,000 | 5,750,000 | - | 5,750,000 |
| Net profit for the third quarter ended 2026 | - | - | - | - | - | - | 2,067,183,386 | 2,067,183,386 | 150 | 2,067,183,536 |
| 15% cash dividend (for 2025) | - | - | - | - | - | - | (654,725,114) | (654,725,114) | - | (654,725,114) |
| 5% stock dividend (for 2025) | 218,241,700 | - | - | - | - | - | (218,241,700) | - | - | - |
| Appropriation to reserves | - | - | - | - | - | 63,358,463 | (63,358,463) | - | - | - |
| Balance at September 30, 2026 | 4,583,075,790 | 1,260,585,930 | 4,498,811,548 | 1,000,000,000 | 1,000,000,000 | 368,143,757 | 10,513,577,485 | 23,224,194,509 | 4,067 | 23,224,198,576 |
| Balance at September 30, 2025 | 4,364,834,090 | 1,260,585,930 | 4,143,351,989 | 1,000,000,000 | 1,000,000,000 | 304,785,293 | 9,126,731,933 | 21,200,289,235 | 3,862 | 21,200,293,097 |

These Financial Statements should be read in conjunction with the annexed notes

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# IDLC Finance PLC.
## Balance Sheet (Un-audited) as at September 30, 2026

| | Note | 30.09.2026<br>BDT | 31.12.2025<br>BDT |
|---|---|---|---|
| PROPERTY AND ASSETS | | | |
| Cash | 3 | | |
| In hand (including foreign currencies) | 3.1 | 305,000 | 305,000 |
| Balance with Bangladesh Bank and its agent (including foreign currencies) | 3.2 | 2,134,861,130 | 1,616,176,440 |
| | | **2,135,166,130** | **1,616,481,440** |
| Balance with other banks and financial institutions | 4 | | |
| Inside Bangladesh | 4(a) | 6,725,024,910 | 9,038,065,990 |
| Outside Bangladesh | 4(b) | - | - |
| | | **6,725,024,910** | **9,038,065,990** |
| Money at call and short notice | 5 | - | - |
| Investments | 6 | | |
| Government | | 34,339,210,308 | 29,470,834,379 |
| Others | | 2,097,099,579 | 2,427,257,829 |
| | | **36,436,309,887** | **31,898,092,208** |
| Loans, advances and leases | 7 | | |
| Loans, cash credit, overdraft etc. | | 120,453,007,503 | 121,985,601,674 |
| Bills purchased and discounted | | - | - |
| | | **120,453,007,503** | **121,985,601,674** |
| Fixed assets including land, building, furniture and fixtures | 8(d) | **3,507,780,426** | **2,841,153,676** |
| Other assets | 9 | **5,871,153,970** | **5,517,303,591** |
| Non-banking assets | 10 | - | **27,750,000** |
| Total Assets | | **175,128,442,826** | **172,924,448,579** |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions and agents | 11 | **26,553,890,357** | **31,983,601,937** |
| Deposits and other accounts | 12 | | |
| Current accounts and other accounts etc. | | - | - |
| Bills payable | | - | - |
| Savings bank deposits | | - | - |
| Term deposits | | 112,738,685,517 | 107,010,742,917 |
| Bearer certificate of deposits | | - | - |
| Other deposits | | 4,195,624,352 | 4,040,296,876 |
| | | **116,934,309,868** | **111,051,039,793** |
| Other liabilities | 13 | **14,142,194,401** | **13,161,993,838** |
| Total Liabilities | | **157,630,394,626** | **156,196,635,568** |
| Capital/Shareholders' equity | | | |
| Paid-up capital | 14 | 4,583,075,790 | 4,364,834,090 |
| Share premium | 15 | 1,260,585,930 | 1,260,585,930 |
| Statutory reserves | 16 | 4,498,811,548 | 4,498,811,548 |
| General reserves | 17 | 1,000,000,000 | 1,000,000,000 |
| Dividend equalisation reserves | 17 (a) | 1,000,000,000 | 1,000,000,000 |
| Retained earnings | | 5,155,574,932 | 4,603,581,443 |
| Total Equity | | **17,498,048,200** | **16,727,813,011** |
| Total Liabilities and Shareholders' equity | | **175,128,442,826** | **172,924,448,579** |

| | Note | 30.09.2026<br>BDT | 31.12.2025<br>BDT |
|---|---|---|---|
| **OFF-BALANCE SHEET ITEMS** | | | |
| **Contingent liabilities** | 18.1 | | |
| Acceptances and endorsements | | - | - |
| Letters of guarantee | | - | - |
| Irrevocable letters of credit | | - | - |
| Bills for collection | | - | - |
| Indemnity bond | | - | - |
| Corporate guarantee | | 600,000,000 | 750,000,000 |
| | | **600,000,000** | **750,000,000** |
| **Other commitments** | | | |
| Documentary credits and short term trade related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Un-drawn note issuance and revolving underwriting facilities | | - | - |
| Un-drawn formal standby facilities, credit lines | | - | - |
| Un-disbursed contracted loans and leases | | - | - |
| | | - | - |
| **Total Off-Balance Sheet items including contingent liabilities** | | **600,000,000** | **750,000,000** |
| **Net Assets Value (NAV) per share** | 36 | **38.18** | **36.50** |

These Financial Statements should be read in conjunction with the annexed notes
This is the balance sheet referred to in our separate report of even date.

Director | Director | Director

CEO & Managing Director (CC) | Chief Financial Officer | Company Secretary

Dhaka, October 27, 2026

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## IDLC Finance PLC.

Profit and Loss Account (Un-audited) for the period ended September 30, 2026

| | Note | Jan- Sep'26 | Jan- Sep'25 | Jul to Sep'26 | Jul to Sep'25 |
|---|---|---|---|---|---|
| | | BDT | BDT | BDT | BDT |
| Interest Income & Financing Income | 20 | 12,456,659,636 | 12,041,304,505 | 4,163,391,469 | 4,058,757,245 |
| Interest paid & Profit distributed on Deposits, Placements & Borrowings etc. | 21 | (10,086,163,131) | (9,398,526,901) | (3,324,092,703) | (3,245,172,842) |
| **Net Interest Income & Financing Income** | | **2,370,496,505** | **2,642,777,604** | **839,298,765** | **813,584,403** |
| Investment income | 22 | 2,674,846,141 | 1,910,001,226 | 716,466,366 | 829,988,208 |
| Commission, exchange and brokerage | 23 | 1,390,664 | 7,501,361 | 158,777 | 2,772,363 |
| Other operating income | 24 | 426,830,845 | 442,712,656 | 148,771,735 | 147,877,808 |
| **Total operating income** | | **5,473,564,154** | **5,002,992,846** | **1,704,695,644** | **1,794,222,782** |
| Salaries and allowances | 25 | 1,484,615,577 | 1,336,096,196 | 524,300,337 | 477,862,870 |
| Rent, taxes, insurance, electricity etc. | 26 | 35,410,117 | 38,885,258 | 8,472,647 | 14,639,935 |
| Legal expenses | 27 | 11,528,101 | 7,707,611 | 4,369,435 | 1,731,041 |
| Postage, stamp, telecommunication etc. | 28 | 35,226,286 | 37,985,135 | 11,068,349 | 13,348,763 |
| Stationery, printing, advertisements etc. | 29 | 122,856,215 | 123,734,380 | 64,904,725 | 47,258,210 |
| Managing Director's salary and benefits | 30 | 12,772,122 | 12,772,122 | 3,460,374 | 3,460,374 |
| Directors' fees | 31 | 2,710,250 | 2,456,548 | 922,000 | 858,048 |
| Auditors' fees | 32 | 1,207,500 | 733,125 | 402,500 | 244,375 |
| Charges on loan losses | | - | - | - | - |
| Depreciation and repair of Company's assets | 33 | 242,080,326 | 204,272,519 | 79,431,986 | 69,034,728 |
| Other expenses | 34 | 343,145,779 | 390,827,882 | 110,312,935 | 165,423,981 |
| **Total operating expenses** | | **2,291,552,273** | **2,155,470,776** | **807,645,287** | **793,862,324** |
| **Profit before provisions** | | **3,182,011,881** | **2,847,522,070** | **897,050,356** | **1,000,360,458** |
| **Provision for loans and investments** | 13.6(ii) | | | | |
| General provision | | 63,366,485 | 52,560,243 | 33,024,533 | 4,757,978 |
| Specific provision | | 528,188,639 | 508,375,487 | 101,825,076 | 169,146,848 |
| Provision for diminution in value of investments | | - | (34,764,894) | - | 53,000,000 |
| Other provision | | - | - | - | - |
| **Total provision** | | **591,555,124** | **526,170,836** | **134,849,609** | **226,904,826** |
| **Total profit before taxation** | | **2,590,456,757** | **2,321,351,234** | **762,200,748** | **773,455,632** |
| **Provision for taxation** | | | | | |
| Current tax expense | 13.2 | 1,181,053,990 | 964,562,966 | 301,066,030 | 306,845,275 |
| Deferred tax expense/(income) | Annex B | (9,807,536) | (7,772,349) | (2,844,948) | (4,393,525) |
| | | 1,171,246,454 | 956,790,618 | 298,221,082 | 302,451,750 |
| **Net profit after taxation** | | **1,419,210,302** | **1,364,560,617** | **463,979,666** | **471,003,882** |
| **Earnings Per Share (EPS)** | 35 | **3.10** | **2.98** | **1.01** | **1.03** |

These Financial Statements should be read in conjunction with the annexed notes
This is the profit & loss account referred to in our separate report of even date.

Director | Director | Director

CEO & Managing Director (CC) | Chief Financial Officer | Company Secretary

Dhaka, October 27, 2026

# IDLC Finance PLC.

## Cash Flow Statement (Un-audited) for the period ended September 30, 2026

| | 30.09.2026<br>BDT | 30.09.2025<br>BDT |
|---|---|---|
| **A) Cash flows from operating activities** | | |
| Interest Income & Financing Income received | 11,848,545,358 | 11,820,828,862 |
| Interest & Profit paid | (10,253,276,217) | (9,106,894,098) |
| Dividend received | 40,844,450 | 52,730,155 |
| Fees and commission received | 1,390,664 | 7,501,361 |
| Paid to employees and suppliers | (2,088,783,449) | (1,984,503,406) |
| Payment of income tax | (1,093,285,720) | (936,392,514) |
| Received from other operating activities | 2,416,081,859 | 2,117,905,556 |
| **Cash generated from operating activities before changes in operating assets and liabilities** | **871,516,945** | **1,971,175,915** |
| **Increase/(decrease) in operating assets and liabilities** | | |
| Loans, advances and leases | 2,119,633,796 | (8,596,252,573) |
| Other assets | 298,646,466 | 1,095,123,001 |
| Term and other deposits | 5,883,270,075 | 20,280,260,871 |
| Drawdown of term loans | 8,353,586,754 | 7,089,817,477 |
| Repayment of term loans | (9,134,298,335) | (9,012,986,884) |
| Net drawdown of short term loan | (4,649,000,000) | (850,000,000) |
| Payable and accrued expenses | (290,322,338) | 56,871,139 |
| Net defined benefit obligation/plan assets | 18,664,679 | 35,185,755 |
| Deferred tax liability | 6,805,596 | (17,091,070) |
| Interest suspense account | 610,904,949 | 222,084,885 |
| | 3,217,891,642 | 10,303,012,601 |
| **Net cash flows from/(used in) operating activities** | **4,089,408,587** | **12,274,188,516** |
| **B) Cash flows from investing activities** | | |
| Purchase of fixed assets | (744,923,063) | (1,295,647,488) |
| Disposal of fixed assets | 17,911,375 | 28,705,344 |
| Sale of Non-Banking Asset | 33,500,000 | - |
| Net proceeds of investment in securities | (4,538,217,679) | (11,951,620,555) |
| **Net cash flows from/(used in) investing activities** | **(5,231,729,366)** | **(13,218,562,699)** |
| **C) Cash flows from financing activities** | | |
| Dividend paid | (652,035,611) | (623,317,872) |
| **Net cash flows from/(used in) financing activities** | **(652,035,611)** | **(623,317,872)** |
| **D) Net increase/(decrease) in cash and cash equivalents (A+B+C)** | **(1,794,356,390)** | **(1,567,692,054)** |
| **E) Effects of exchange rate changes on cash and cash equivalents** | - | - |
| **F) Cash and cash equivalents at beginning of the year** | **10,654,547,430** | **10,852,140,400** |
| **G) Cash and cash equivalents at end of the year (D+E+F)** | **8,860,191,040** | **9,284,448,346** |
| **Cash and cash equivalents at end of the period** | | |
| Cash in hand (including foreign currencies) (Note-3.1) | 305,000 | 315,000 |
| Balance with Bangladesh Bank and its agent bank(s) (Note-3.2) | 2,134,861,130 | 1,641,457,380 |
| Balance with other banks and financial institutions (Note-4 ) | 6,725,024,910 | 7,642,675,966 |
| Money at call and short notice (Note-5) | - | - |
| | **8,860,191,040** | **9,284,448,346** |
| **Net operating cash flow per share (Note-37)** | **8.92** | **26.78** |

These Financial Statements should be read in conjunction with the annexed notes

# IDLC Finance PLC.
## Statement of Changes in Equity (Un-audited)
## For the period ended September 30, 2026

| Particulars | Paid-up capital BDT | Share premium BDT | Statutory reserves BDT | General reserves BDT | Dividend equalisation reserves BDT | Retained earnings BDT | Total BDT |
|---|---|---|---|---|---|---|---|
| Balance at January 1, 2026 | 4,364,834,090 | 1,260,585,930 | 4,498,811,548 | 1,000,000,000 | 1,000,000,000 | 4,603,581,443 | 16,727,813,011 |
| Changes in accounting policy | - | - | - | - | - | - | - |
| **Restated balance** | **4,364,834,090** | **1,260,585,930** | **4,498,811,548** | **1,000,000,000** | **1,000,000,000** | **4,603,581,443** | **16,727,813,011** |
| Surplus/(deficit) on account of revaluation of properties | - | - | - | - | - | - | - |
| Surplus/(deficit) on account of revaluation of investments | - | - | - | - | - | - | - |
| Currency translation differences | - | - | - | - | - | - | - |
| Gain on disposal of NBA | - | - | - | - | - | 5,750,000 | 5,750,000 |
| Net gain and losses not recognised in the profit and loss accounts | - | - | - | - | - | 5,750,000 | 5,750,000 |
| Net profit for the third quarter ended 2026 | - | - | - | - | - | 1,419,210,302 | 1,419,210,302 |
| 15% cash dividend (for 2025) | - | - | - | - | - | (654,725,114) | (654,725,114) |
| 5% stock dividend (for 2025) | 218,241,700 | - | - | - | - | (218,241,700) | - |
| **Balance at September 30, 2026** | **4,583,075,790** | **1,260,585,930** | **4,498,811,548** | **1,000,000,000** | **1,000,000,000** | **5,155,574,932** | **17,498,048,200** |
| **Balance at September 30, 2025** | **4,364,834,090** | **1,260,585,930** | **4,143,351,989** | **1,000,000,000** | **1,000,000,000** | **4,609,683,204** | **16,378,455,213** |

These Financial Statements should be read in conjunction with the annexed notes

IDLC Finance PLC. and its Subsidiaries
Notes to the consolidated and separate financial statements (Un-audited)
As at and for the period ended September 30, 2026

## 1. Company and its activities

### 1.1 Legal status and nature of the Company

IDLC Finance PLC. (The Company "IDLC") was incorporated in Bangladesh as a public limited company on May 23, 1985 under the Companies Act, 1913 in its earlier name of Industrial Development Leasing Company of Bangladesh Limited. The Company changed its name in August 2007. The registered office of the company is situated at Bay's Galleria (1st Floor), 57 Gulshan Avenue, Gulshan 1, Dhaka. The Company is registered as a Financial Institution under the Finance Company Act, 2023, governed by Bangladesh Bank (the Central Bank of Bangladesh). The Company went for public issue of its shares in 1993. Its shares are listed in both the Stock Exchanges in Bangladesh.

Bangladesh Bank vide their published gazette no. DFIM(L)/1053/12/2023-4133 dated December 12, 2023, has informed that the name of the Finance company 'IDLC Finance Limited' has been changed to 'IDLC Finance PLC.' with immediate effect.

### 1.2 Principal activities and nature of operation

When incorporated, the Company started with lease and term financing, as its core businesses. It expanded its activities into 'Short-Term Finance' (factoring of accounts receivable and work order financing) and 'Real Estate Finance' operations in 1997. It also started car loan and personal loan services to individuals in 2004 and 2007, respectively. Now, the company has evolved itself as multiproduct financial institution and holds a strong and diversified footing in Corporate, SME and Retail segments. Not only does IDLC provide diversified loan products to small business and women entrepreneur, they also provide home loans and affordable housing solutions. IDLC also provides loan solutions to corporate clients including providing green banking solutions. After COVID-19, to fulfill the market gap and spread financial inclusivity, IDLC also launched Digital Financing Solutions in 2021 through partnership with Bkash.

The company obtained permission from Bangladesh Bank to operate Islamic Finance Window on 24th August 2022, vide letter No.-DFIM (L)1053/12/2022–2402 . It started its pilot run of its Islamic Finance Window from March 2024.

### 1.3 Subsidiary companies

#### 1.3.1 IDLC Securities Limited (IDLC SL)

IDLC Securities Limited, a wholly owned subsidiary company (99.99%) of IDLC Finance PLC., was incorporated on April 19, 2006 as a private limited company under Companies Act, 1994. The Company had started its operation from September 2006. The main objective of the Company is to act as a member of stock exchanges to operate the Central Depository System (CDS) and to carry on the business of brokers, jobbers or dealers in stocks, shares, securities, commodities, commercial papers, bonds, obligations and debentures etc.

#### 1.3.2 IDLC Investments Limited (IDLC IL)

As required by the Bangladesh Securities & Exchange Commission (BSEC), the Company formed a separate subsidiary (99.99%) on May 19, 2010 in the name and style of "IDLC Investments Limited" to transfer its merchant banking activities. As per Securities and Exchange Commission (Merchant Banker and Portfolio Manager) Rules, 1996, the services of issue management, portfolio management, underwriting of shares and securities advisory services fall under the purview of merchant banking operation. The Company obtained license from the Bangladesh Securities and Exchange Commission (BSEC) on August 02, 2011 and commenced its business on August 16, 2011.

### 1.3.3 IDLC Asset Management Limited (IDLC AML)

IDLC Asset Management Limited (IDLC AML), another wholly owned subsidiary company (99.99%) of IDLC Finance PLC., was incorporated on November 19, 2015 as a private limited company under Companies Act, 1994.

The main objective of the Company is to carry out the business of asset management, primarily, through launching and managing mutual funds to cater diverse needs of investors. Beside institutional fund management IDLC AML also facilitates alternative investments in terms of private equity and venture capital.

## 2. Basis of preparation and significant accounting policies

### 2.1 Statement of compliance

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement which is stated at market value in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ, and the Financial Reporting Act 2015, the Companies Act, 1994, the Finance Company Act, 2023, Securities and Exchange Rules, 1987, Bangladesh Securities and Exchange Commission (BSEC) Margin Rules, 2025, BSEC (Mutual Fund) Rules, 2001 & 2025 & the (Listing) Regulations, 2015 of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations.

The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements.

The requirements of accounting standards as per IFRS that have been departed to comply with Bangladesh Bank requirements have been disclosed in detail in **note-2.3 & Annexure-C.**

However, this departure with IFRS has been made by following all of the relevant provisions of IAS-1 and the details disclosures are given in **note-2.3 & Annexure-C** by following the provision of Para 20 of IAS-1 (Presentation of Financial Statements).

### 2.2 Basis of measurement

This financial statements have been prepared based on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

### 2.3 Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

Bangladesh Bank (the local Central Bank) is the prime regulatory body for Financial Institutions in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of IAS and IFRS. As such the company has departed from those contradictory requirements of IAS/IFRS in order to comply with the rules and regulations of Bangladesh Bank, which are disclosed in **Annexure-C** along with financial impact where applicable.

## 2.4 Date of authorisation

The Board of directors has authorised this financial statements for public issue on October 27, 2026.

## 2.5 Reporting

This third quarter financial report has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2025, as they provide an update to previously reported information.

## 2.6 Accounting policies and method of computations

Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2025.

## 2.7 Consolidation of operations of subsidiaries

The consolidation of the financial statements have been made after eliminating all material intra group transactions. The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

## 2.8 Reclassifications

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/restated/reclassified, whenever considered necessary, to conform to current period's presentation.

| | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|
| | | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | | BDT | BDT | BDT | BDT |
| 3 | Cash | | | | |
| 3.1 | Cash in hand (including foreign currencies) | | | | |
| | In local currency | 305,000 | 305,000 | 440,000 | 400,000 |
| | In foreign currency | - | - | - | - |
| | | 305,000 | 305,000 | 440,000 | 400,000 |
| 3.2 | Balance with Bangladesh Bank and its agent (including foreign currencies) | | | | |
| | In local currency | 2,134,861,130 | 1,616,176,440 | 2,134,861,130 | 1,616,176,440 |
| | In foreign currency | - | - | - | - |
| | | 2,134,861,130 | 1,616,176,440 | 2,134,861,130 | 1,616,176,440 |
| | | **2,135,166,130** | **1,616,481,440** | **2,135,301,130** | **1,616,576,440** |
| 4 | Balance with other banks and financial institutions in Bangladesh | | | | |
| 4(a) | Inside Bangladesh: | | | | |
| | Current deposits in local currency | | | | |
| | Woori Bank | 897,807 | 900,405 | 897,807 | 900,405 |
| | Bank Al- Falah | 224,898 | 228,780 | 224,898 | 228,780 |
| | One Bank PLC. | - | - | 144,567 | 143,411 |
| | Jamuna Bank PLC. | 8,277 | - | 39,275 | 31,792 |
| | City Bank PLC. | 5,159,727 | 1,168,168 | 5,648,374 | 1,683,956 |
| | National Bank PLC. | 221,544 | 561,889 | 221,544 | 561,889 |
| | Islami Bank Bangladesh PLC. | 105,263 | 9,594,476 | 105,263 | 9,594,476 |
| | Bank Asia PLC. | 59,208,825 | 63,643,745 | 59,208,825 | 63,643,745 |
| | State Bank of India | 40,099 | 40,789 | 40,099 | 40,789 |
| | Commercial Bank of Ceylon PLC. | 65,118 | 5,134,569 | 217,307 | 5,766,914 |
| | NCC Bank PLC. | 5,706,788 | 7,458,243 | 228,244,376 | 973,454,851 |
| | Citibank N.A | 4,208,228 | 1,794,542 | 4,208,228 | 1,794,542 |
| | Standard Chartered Bank | 45,969,579 | 145,404,730 | 58,874,889 | 211,550,866 |
| | Mutual Trust Bank PLC. | 18,312,336 | 4,941,070 | 18,312,336 | 4,941,070 |
| | Exim Bank Limited | 1,421,950 | 1,422,525 | 1,421,950 | 1,422,525 |
| | Dutch Bangla Bank PLC. | 23,847,235 | 79,358,659 | 23,847,235 | 79,358,659 |
| | BRAC Bank PLC. | 604,284,922 | 1,226,775,611 | 1,563,889,254 | 1,935,381,089 |
| | Dhaka Bank PLC. | 6,905,555 | 32,430,498 | 270,160,938 | 44,988,753 |
| | United Commercial Bank PLC. | 6,762,316 | 28,981,880 | 6,762,316 | 28,981,880 |
| | NRB Bank PLC. | - | - | 45,941 | 46,337 |
| | Mercantile Bank PLC. | 4,218,066 | 6,966,885 | 4,218,066 | 6,966,885 |
| | bKash Limited | 53,361,810 | 75,090,211 | 53,361,810 | 75,090,211 |
| | Nagad | 3,464 | 18,631 | 3,464 | 18,631 |
| | IDLC Investments Limited | 15,378,532 | 40,497,002 | - | - |
| | | **856,312,339** | **1,732,413,308** | **2,300,098,762** | **3,446,592,456** |
| | Short-term deposit accounts | | | | |
| | Pubali Bank PLC. | 62,094,162 | 18,275,912 | 62,094,162 | 18,275,912 |
| | Prime Bank PLC. | 11,240,181 | 24,081,674 | 11,240,181 | 24,081,674 |
| | City Bank PLC. | 375,119,115 | 768,204,348 | 376,054,630 | 769,842,486 |
| | BRAC Bank PLC. | - | - | 35,180,722 | 48,549,140 |
| | Southeast Bank PLC. | 2,260,275 | 3,277,232 | 2,260,275 | 3,277,232 |
| | Citibank N.A. | 791,887 | - | 791,887 | - |
| | Standard Chartered Bank | 444,433 | 4,605,326 | 506,852 | 4,867,520 |
| | Commercial Bank of Ceylon PLC. | 4,205,406 | 18,370,677 | 4,205,406 | 18,370,677 |
| | One Bank PLC. | 1,018,792 | 1,020,010 | 1,018,792 | 1,020,010 |
| | NCC Bank PLC. | 273,726,755 | 37,453 | 273,758,244 | 255,855 |
| | Eastern Bank PLC. | 8,394,817 | 286,497,961 | 8,394,817 | 286,497,961 |
| | NRB Bank PLC. | 30,528,822 | 628,602 | 30,528,822 | 628,602 |
| | Dhaka Bank PLC. | 5,517,958 | 211,717,643 | 534,812,755 | 260,482,270 |
| | Standard Islami Bank PLC. | 1,150,920,357 | 2,098,581,490 | 1,150,920,357 | 2,098,581,490 |
| | Trust Bank PLC. | 5,834,621 | 4,461,100 | 5,834,621 | 4,461,100 |
| | United Commercial Bank PLC. | 291,425 | 284,307 | 291,425 | 284,307 |
| | Modhumoti Bank PLC. | 351,824 | 202,935,498 | 351,824 | 202,935,498 |
| | Mutual Trust Bank PLC | 94,172,076 | 168,114 | 94,172,076 | 168,114 |
| | Mercantile Bank PLC. | 479,945 | 220,198,642 | 479,945 | 220,198,642 |
| | Jamuna Bank PLC. | 660,398 | 14,450,563 | 660,398 | 14,450,563 |
| | Meghna Bank PLC. | 87,760 | 223,314 | 87,760 | 223,314 |
| | Shahjalal Islami Bank PLC. | 10,542,600 | 2,069,850 | 10,542,600 | 2,069,850 |
| | Premier Bank PLC. | 28,962 | 562,966 | 28,962 | 562,966 |
| | | **2,038,712,571** | **3,880,652,683** | **2,604,217,512** | **3,980,085,184** |
| | Fixed Deposits | | | | |
| | Community Bank Bangladesh PLC. | - | 500,000,000 | - | 500,000,000 |
| | Meghna Bank PLC. | - | 750,000,000 | - | 750,000,000 |
| | Mutual Trust Bank Limited | 500,000,000 | | 500,000,000 | - |
| | Uttara Bank PLC | 1,000,000,000 | - | 1,000,000,000 | - |
| | NCC Bank PLC | - | - | 300,000,000 | - |
| | Jamuna Bank PLC. | 280,000,000 | 280,000,000 | 280,000,000 | 280,000,000 |
| | Citizens Bank PLC. | - | 600,000,000 | - | 600,000,000 |
| | United Commercial Bank PLC. | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 |
| | City Bank PLC. | 1,000,000,000 | - | 1,015,000,000 | 30,000,000 |
| | NRB Bank PLC. | - | 95,000,000 | - | 95,000,000 |
| | Standard Islami Bank PLC. | 50,000,000 | 200,000,000 | 50,000,000 | 200,000,000 |
| | | **3,830,000,000** | **3,425,000,000** | **4,145,000,000** | **3,455,000,000** |
| | | **6,725,024,910** | **9,038,065,990** | **9,049,316,274** | **10,881,677,640** |
| 4(b) | Outside Bangladesh | - | - | - | - |
| | Total balance | **6,725,024,910** | **9,038,065,990** | **9,049,316,274** | **10,881,677,640** |

| | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|
| | | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | | BDT | BDT | BDT | BDT |
| 5 | Money at call and short notice | - | - | - | - |
| 6 | Investments | | | | |
| | Government securities | | | | |
| | Treasury bill | 13,351,214,668 | 17,787,668,814 | 13,351,214,668 | 17,787,668,814 |
| | Encumbered Government Securities | - | - | - | - |
| | National Investment bonds | - | - | - | - |
| | Bangladesh Bank bill | - | - | - | - |
| | Government notes/bonds | 20,709,805,640 | 11,683,165,565 | 26,334,377,588 | 17,055,434,414 |
| | Prize bonds | - | - | - | - |
| | Sukuk | 278,190,000 | - | 278,190,000 | - |
| | Others | - | - | - | - |
| | | 34,339,210,308 | 29,470,834,379 | 39,963,782,256 | 34,843,103,228 |
| | Other investments | | | | |
| | Investment in non marketable ordinary shares (Note 6.1) | 7,864,000 | 7,864,000 | 143,863,952 | 143,863,952 |
| | Investment in preference shares (Note 6.2) | 111,958,000 | 111,958,000 | 111,958,000 | 111,958,000 |
| | Investment in debenture and bonds (Note 6.3) | 250,000,000 | 250,000,000 | 1,301,872,359 | 992,157,941 |
| | Investment in venture capital (Note 6.4) | 50,000,000 | 50,000,000 | 59,000,000 | 59,000,000 |
| | Investment in marketable securities (Note 6.5) | 1,187,591,299 | 1,534,842,374 | 2,803,621,423 | 3,670,252,909 |
| | Investment in open end mutual fund (Note 6.6) | 489,686,280 | 472,593,456 | 499,686,280 | 507,593,456 |
| | Other investments | - | - | - | - |
| | Gold etc. | - | - | - | - |
| | | 2,097,099,579 | 2,427,257,829 | 4,920,002,014 | 5,484,826,257 |
| | | **36,436,309,887** | **31,898,092,208** | **44,883,784,270** | **40,327,929,485** |

**6.1 Investment in non marketable ordinary shares**

| | No. of Shares | | | | |
|---|---|---|---|---|---|
| Credit Rating Agency of Bangladesh Limited | 52,227 | 1,719,800 | 1,719,800 | 1,719,800 | 1,719,800 |
| * The Bangladesh Rating Agency Limited (BDRAL) | 61,442 | 6,144,200 | 6,144,200 | 6,144,200 | 6,144,200 |
| Jayson Pharmaceuticals Limited | | - | - | 99,999,952 | 99,999,952 |
| Akij Takaful Life Insurance PLC | | - | - | 36,000,000 | 36,000,000 |
| | | **7,864,000** | **7,864,000** | **143,863,952** | **143,863,952** |

** Previously the name was Dan & Bradstreet Rating Agency Bangladesh Limited*

**6.2 Investment in preference shares**

| | | | | |
|---|---|---|---|---|
| Chaldal Limited | 111,958,000 | 111,958,000 | 111,958,000 | 111,958,000 |
| | **111,958,000** | **111,958,000** | **111,958,000** | **111,958,000** |

**6.3 Investment in bonds**

| | | | | |
|---|---|---|---|---|
| Pubali Bank 5th Subordinated Bond | 250,000,000 | 250,000,000 | 350,000,000 | 350,000,000 |
| Renata zero coupon bond | - | - | 77,932,999 | 86,796,693 |
| SAJIDA 2nd Zero Coupon Bond Trust | - | - | 154,828,353 | 219,766,473 |
| SAJIDA Orange Zero Coupon Bond Trust | - | - | 83,779,201 | - |
| AFBL Zero Coupon Bond | - | - | 39,296,045 | - |
| City Auto Rice and Dal Mills Zero Coupon Bond | - | - | 133,682,742 | 220,097,135 |
| CDIP 1st Zero Coupon Bond | - | - | 22,353,019 | 25,497,640 |
| Bank Asia 1st Perpetual Bond | - | - | 50,000,000 | 50,000,000 |
| Bank Asia 4th Sub Bond | - | - | 40,000,000 | 40,000,000 |
| BRAC Bank Social Subordinated Bond | - | - | 100,000,000 | - |
| Trust Bank Subordinated Bond VIII | - | - | 100,000,000 | - |
| Jamuna Bank 5th Subordinated Bond | - | - | 150,000,000 | - |
| Total | **250,000,000** | **250,000,000** | **1,301,872,359** | **992,157,941** |

**6.4 Investment in venture capital**

| | | | | |
|---|---|---|---|---|
| IDLC Venture Capital Fund I | 50,000,000 | 50,000,000 | 59,000,000 | 59,000,000 |
| Total | **50,000,000** | **50,000,000** | **59,000,000** | **59,000,000** |

IDLC Finance PLC. invested BDT 50.00 million in IDLC Venture Capital Fund I, an alternative investment fund. The objective of the fund is to provide superior risk adjusted returns over a medium to long term by investing in high growth companies, with good management and corporate governance through Equity and Equity Linked Instruments. IDLC Asset Management Limited (IDLC AML) also invested BDT 9.00 million in this fund.

**6.5 Investment in marketable securities**

| | | | | |
|---|---|---|---|---|
| Investment in marketable securities (Note 6.5.1) | 1,187,591,299 | 1,534,842,374 | 2,796,903,022 | 3,664,097,029 |
| Investment in DPM PLS Scheme | - | - | 6,718,401 | 6,155,879 |
| | **1,187,591,299** | **1,534,842,374** | **2,803,621,423** | **3,670,252,909** |

**6.5.1 Investment in marketable securities**

Details of marketable securities are given below:

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| Business Segments | Cost price | Market price at the end of the period | Cost price | Market price at the end of the period |
| | BDT | BDT | BDT | BDT |
| Mutual Funds | 13,378,078 | 6,735,317 | 13,378,078 | 6,735,317 |
| Banks | 484,325,388 | 565,036,611 | 997,026,283 | 1,162,374,519 |
| Pharmaceuticals & Chemicals | 679,886,531 | 617,794,412 | 1,140,769,272 | 1,077,133,857 |
| Financial Institutions | 9,999,990 | 2,015,267 | 9,999,990 | 2,015,267 |
| Telecom | - | - | 149,562,915 | 103,660,654 |
| Food & Allied | - | - | 99,026,012 | 46,406,171 |
| Insurance | - | - | - | - |
| Engineering & Others | 1,313 | 1,060 | 387,140,473 | 482,997,181 |
| | **1,187,591,299** | **1,191,582,667** | **2,796,903,022** | **2,881,322,966** |

All investments in marketable securities are valued on an aggregate portfolio basis, at cost value, at the balance sheet date. Market price for securities not listed as on reporting date, has been shown at cost for calculation purpose. As on September 30,2026 there was BDT 84.42 million unrealised gain on consolidated investment in marketable securities and BDT 3.99 million unrealised gain on investment by IDLC Finance PLC. in marketable securities. We have been booking provision for the unrealized loss (if any) of share investment as per Bangladesh Bank circular and BSEC rules.

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | BDT | BDT | BDT | BDT |
| **6.6 Investment in open end mutual fund** | | | | |
| IDLC Balanced Fund | 157,106,911 | 151,148,886 | 157,106,911 | 151,148,886 |
| IDLC Growth Fund | 148,159,657 | 143,703,237 | 148,159,657 | 143,703,237 |
| IDLC Asset Management Shariah Fund | 174,419,712 | 167,741,333 | 179,419,712 | 172,741,333 |
| Mercantile Bank Unit Fund | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| IDLC Income Fund | - | - | 5,000,000 | 5,000,000 |
| IDLC Nagorik SDG Fund | - | - | - | 25,000,000 |
| | 489,686,280 | 472,593,456 | 499,686,280 | 507,593,456 |

IDLC Finance PLC. has invested BDT 305.27 million as the sponsor in the IDLC Balanced Fund and IDLC Growth Fund. IDLC Finance PLC. has also invested BDT 174.42 million in the IDLC Asset Management Shariah Fund. IDLC Asset Management Limited (IDLC AML), as the sponsor, has invested BDT 10.00 million in the IDLC Asset Management Shariah Fund and in the IDLC Income Fund. All of these are open-ended mutual funds, and IDLC Asset Management Limited (IDLC AML) is the fund manager. IDLC Finance PLC. has also invested BDT 10.00 million in the Mercantile Bank Unit Fund. The objective of these funds, other than the shariah fund, is to generate returns annually through investments in a range of fixed-income securities, including government securities, investment-grade corporate bonds, and money market instruments, while maintaining the optimum balance of yield, safety, and liquidity. The funds intend to distribute the profit among the investors in the form of dividends as well as capital appreciation. On the other hand, the objective of the Shariah fund is to generate profit by investing in a portfolio of Shariah-compliant securities vetted by the Shariah Advisory Board.

| | | | | |
|---|---|---|---|---|
| **7 Loans, advances and leases** | | | | |
| **Inside Bangladesh:** | | | | |
| Lease receivable (Note 7.1) | 3,919,945,010 | 4,737,083,847 | 3,919,945,010 | 4,737,083,847 |
| Long-term finance (Note 7.2) | 73,371,167,111 | 74,926,547,846 | 73,371,167,111 | 74,926,547,846 |
| Real estate finance (Note 7.3) | 28,268,785,094 | 29,166,121,084 | 28,268,785,094 | 29,166,121,084 |
| Car loans (Note 7.4) | 2,144,000,735 | 2,329,021,649 | 2,144,000,735 | 2,329,021,649 |
| Personal loan (Note 7.5) | 70,010,823 | 87,785,999 | 70,010,823 | 87,785,999 |
| Short term finance (Note 7.6) | 3,881,759,412 | 3,218,041,402 | 3,881,759,412 | 3,218,041,402 |
| Loan against deposit (LAD) | 943,295,225 | 674,726,149 | 943,295,225 | 674,726,149 |
| Margin loan to portfolio investors (Note 7.7) | - | - | 852,182,648 | 793,388,474 |
| Ijarah Muntahiah Bi Tamlik (Note 7.8) | 3,525,710,297 | 3,255,653,231 | 3,525,710,297 | 3,255,653,231 |
| Murabahah (Note 7.9) | 502,051,495 | 61,930,265 | 502,051,495 | 61,930,265 |
| Sale & Lease Back (Note 7.10) | 831,349,323 | 1,120,796,849 | 831,349,323 | 1,120,796,849 |
| Interest/Profit Receivables (Note-7.11) | 2,994,932,978 | 2,407,893,354 | 3,060,192,389 | 2,429,662,144 |
| | 120,453,007,503 | 121,985,601,674 | 121,370,449,561 | 122,800,758,938 |
| **Outside Bangladesh** | - | - | - | - |
| | 120,453,007,503 | 121,985,601,674 | 121,370,449,561 | 122,800,758,938 |
| **7.1 Lease receivable** | | | | |
| Balance at January 1 | 4,737,083,847 | 3,792,268,902 | 4,737,083,847 | 3,792,268,902 |
| Add: Addition during the period/year | 416,189,974 | 2,416,199,913 | 416,189,974 | 2,416,199,913 |
| | 5,153,273,821 | 6,208,468,815 | 5,153,273,821 | 6,208,468,815 |
| Less: Realisation/adjustment during the period/year | 1,233,328,811 | 1,471,384,968 | 1,233,328,811 | 1,471,384,968 |
| | 3,919,945,010 | 4,737,083,847 | 3,919,945,010 | 4,737,083,847 |
| Balance at the period/year end | 3,919,945,010 | 4,737,083,847 | 3,919,945,010 | 4,737,083,847 |
| **7.2 Long-term finance** | | | | |
| Balance at January 1 | 74,926,547,846 | 67,707,383,393 | 74,926,547,846 | 67,707,383,393 |
| Add: Disbursement during the period/year | 36,225,221,490 | 53,812,926,585 | 36,225,221,490 | 53,812,926,585 |
| | 111,151,769,337 | 121,520,309,978 | 111,151,769,337 | 121,520,309,978 |
| Less: Realisation/adjustment during the period/year | 37,780,602,225 | 46,593,762,132 | 37,780,602,225 | 46,593,762,132 |
| Balance at the period/year end | 73,371,167,111 | 74,926,547,846 | 73,371,167,111 | 74,926,547,846 |

**7.3 Real estate finance**

This represents loans to individuals, employees under the Company's real estate loan scheme and corporate bodies for purchase and construction of apartments and homes in urban areas for periods ranging from 5 to 20 years.

| | | | | |
|---|---|---|---|---|
| Balance at January 1 | 29,166,121,084 | 30,863,357,906 | 29,166,121,084 | 30,863,357,906 |
| Add : Disbursement during the period/year | 4,440,718,879 | 5,471,702,785 | 4,440,718,879 | 5,471,702,785 |
| | 33,606,839,963 | 36,335,060,691 | 33,606,839,963 | 36,335,060,691 |
| Less: Realisation/adjustment during the period/year | 5,338,054,869 | 7,168,939,607 | 5,338,054,869 | 7,168,939,607 |
| Balance at the year period/end | 28,268,785,094 | 29,166,121,084 | 28,268,785,094 | 29,166,121,084 |

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | BDT | BDT | BDT | BDT |
| **7.4 Car loans** | | | | |
| Balance at January 1 | 2,329,021,649 | 2,510,731,240 | 2,329,021,649 | 2,510,731,240 |
| Add : Disbursement during the period/year | 545,340,000 | 818,800,000 | 545,340,000 | 818,800,000 |
| | 2,874,361,649 | 3,329,531,240 | 2,874,361,649 | 3,329,531,240 |
| Less: Realisation/adjustment during the period/year | 730,360,914 | 1,000,509,591 | 730,360,914 | 1,000,509,591 |
| Balance at the year period/end | **2,144,000,735** | **2,329,021,649** | **2,144,000,735** | **2,329,021,649** |
| **7.5 Personal loan** | | | | |
| Balance at January 1 | 87,785,999 | 56,468,419 | 87,785,999 | 56,468,419 |
| Add : Disbursement during the period/year | 21,688,515 | 72,841,342 | 21,688,515 | 72,841,342 |
| | 109,474,514 | 129,309,761 | 109,474,514 | 129,309,761 |
| Less: Realisation/adjustment during the period/year | 39,463,691 | 41,523,762 | 39,463,691 | 41,523,762 |
| Balance at the period/year end | **70,010,823** | **87,785,999** | **70,010,823** | **87,785,999** |
| **7.6 Short term finance** | | | | |
| Factoring of account receivable | **3,881,759,412** | **3,218,041,402** | **3,881,759,412** | **3,218,041,402** |
| **7.7 Margin loan to portfolio investors** | | | | |
| Balance at January 1 | - | - | 793,388,474 | 1,242,572,664 |
| Add : Disbursement during the period/year | - | - | 683,398,941 | 793,388,474 |
| | - | - | 1,476,787,415 | 2,035,961,138 |
| Less: Realisation/adjustment during the period/year | - | - | 624,604,766 | 1,242,572,664 |
| Balance at the period/year end | - | - | **852,182,648** | **793,388,474** |

Margin loan to portfolio investors are provided by the subsidiaries of the Company as part of their normal business activities and the Group considers this as having similar characteristics of retail/personal lending. Based on detailed review, the Group noted that shortfall, if any on individual client's portfolio and margin lending exposure are temporary in nature and any potential shortfall is expected to be recouped in near future. Moreover, the Group is also continuing its recovery efforts by requesting those clients to bring in additional fund to cover shortfall. Nevertheless, the Group is closely monitoring this matter and if it becomes obvious that additional provision will be required, then it shall be provided for in due course.

| | | | | |
|---|---|---|---|---|
| **7.8 Ijarah Muntahiah Bi Tamlik** | | | | |
| Balance at January 1 | 3,255,653,231 | 1,307,864,287 | 3,255,653,231 | 1,307,864,287 |
| Add : Disbursement during the period/year | 1,015,123,669 | 2,138,568,973 | 1,015,123,669 | 2,138,568,973 |
| | 4,270,776,900 | 3,446,433,260 | 4,270,776,900 | 3,446,433,260 |
| Less: Realisation/adjustment during the period/year | 745,066,603 | 190,780,029 | 745,066,603 | 190,780,029 |
| Balance at the period/year end | **3,525,710,297** | **3,255,653,231** | **3,525,710,297** | **3,255,653,231** |
| **7.9 Murabahah** | | | | |
| Balance at January 1 | 61,930,265 | 108,813,416 | 61,930,265 | 108,813,416 |
| Add : Disbursement during the period/year | 527,100,000 | 172,600,000 | 527,100,000 | 172,600,000 |
| | 589,030,265 | 281,413,416 | 589,030,265 | 281,413,416 |
| Less: Realisation/adjustment during the period/year | 86,978,770 | 219,483,151 | 86,978,770 | 219,483,151 |
| Balance at the period/year end | **502,051,495** | **61,930,265** | **502,051,495** | **61,930,265** |
| **7.10 Sale & Lease Back** | | | | |
| Balance at January 1 | 1,120,796,849 | 284,131,728 | 1,120,796,849 | 284,131,728 |
| Add : Disbursement during the period/year | 169,844,381 | 981,923,097 | 169,844,381 | 981,923,097 |
| | 1,290,641,230 | 1,266,054,825 | 1,290,641,230 | 1,266,054,825 |
| Less: Realisation/adjustment during the period/year | 459,291,908 | 145,257,976 | 459,291,908 | 145,257,976 |
| Balance at the period/year end | **831,349,323** | **1,120,796,849** | **831,349,323** | **1,120,796,849** |
| **7.11 Interest/Profit Receivables** | | | | |
| Lease receivable | 69,367,049 | 81,686,897 | 69,367,049 | 81,686,897 |
| Long-term finance | 1,877,909,782 | 1,398,230,622 | 1,877,909,782 | 1,398,230,622 |
| Real estate finance | 866,300,395 | 690,375,189 | 866,300,395 | 690,375,189 |
| Car loan | 41,149,327 | 27,883,175 | 41,149,327 | 27,883,175 |
| Personal loan | 1,069,554 | 537,955 | 1,069,554 | 537,955 |
| Loan against deposit (LAD) | 39,348,013 | 27,412,037 | 39,348,013 | 27,412,037 |
| Short term finance | 34,117,668 | 51,361,173 | 34,117,668 | 51,361,173 |
| Margin loan to portfolio investors | - | - | 65,259,410 | 21,768,791 |
| Ijarah Muntahiah Bi Tamlik | 26,792,534 | 108,705,988 | 26,792,534 | 108,705,988 |
| Murabahah | 31,616,568 | 9,710,962 | 31,616,568 | 9,710,962 |
| Sale & Lease Back | 7,262,088 | 11,989,354 | 7,262,088 | 11,989,354 |
| | **2,994,932,978** | **2,407,893,354** | **3,060,192,389** | **2,429,662,144** |
| **7.12 Classification of loans, advances and leases** | | | | |
| **Unclassified** | | | | |
| Standard including staff loan | 111,149,787,876 | 114,751,616,928 | 111,660,180,532 | 115,233,970,803 |
| Special Mention Account (SMA) | 4,375,261,082 | 1,828,347,352 | 4,375,261,082 | 1,828,347,352 |
| | 115,525,048,957 | 116,579,964,280 | 116,035,441,614 | 117,062,318,155 |
| **Classified** | | | | |
| Sub-standard | 1,067,582,513 | 882,424,105 | 1,474,631,915 | 1,215,227,494 |
| Doubtful | 932,720,635 | 688,444,906 | 932,720,635 | 688,444,906 |
| Bad/Loss | 2,927,655,397 | 3,834,768,382 | 2,927,655,397 | 3,834,768,382 |
| | 4,927,958,545 | 5,405,637,394 | 5,335,007,947 | 5,738,440,783 |
| | **120,453,007,503** | **121,985,601,674** | **121,370,449,561** | **122,800,758,938** |

| | | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|---|
| | | | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | | | BDT | BDT | BDT | BDT |
| 7.13 | (a) Particulars of required provision for loans, advances and leases | | | | | |
| | **Status** | Base for provision | Rate (%) | | | |
| | **General Provision** | | | | | |
| | Loans and leases SME-STD (Excluding SMA) | 42,318,599,753 | 0.25% | 105,796,499 | 100,675,269 | 105,796,499 | 100,675,269 |
| | Loans and leases (Excluding SMA) | 67,995,043,487 | 1.00% | 679,950,435 | 733,658,060 | 684,869,834 | 737,417,890 |
| | Loan/lease to the Subsidiaries/Sister Concerns, Brokerage House, Merchant Banks, Stock dealers | 22,673,213 | 2.00% | 453,464 | - | 453,464 | - |
| | Special mention account (SMA)-SME | 737,385,831 | 0.25% | 1,843,465 | 1,721,595 | 1,843,465 | 1,721,595 |
| | Special mention account (SMA) | 3,269,941,440 | 5.00% | 163,497,072 | 47,217,589 | 163,497,072 | 47,217,589 |
| | | | | 951,540,935 | 883,272,513 | 956,460,334 | 887,032,343 |
| | **Special Reserve** | | | | | | |
| | Extra provision for providing COVID related circular advantage | 3,355,436,428 | 2.00% | 67,108,729 | 75,311,268 | 67,108,729 | 75,311,268 |
| | **Status** | Base for provision | Rate (%) | | | | |
| | **Specific provision** | | | | | | |
| | Sub Standard-SME | 591,758,689 | 5.00% | 29,587,934 | 25,997,042 | 29,587,934 | 25,997,042 |
| | Sub Standard | 157,604,708 | 20.00% | 31,520,942 | 52,990,920 | 189,909,976 | 156,619,021 |
| | Doubtful-SME | 409,453,458 | 20.00% | 81,890,692 | 70,307,144 | 81,890,692 | 70,307,144 |
| | Doubtful | 141,357,734 | 50.00% | 70,678,867 | 71,835,713 | 70,678,867 | 71,835,713 |
| | Bad/ Loss | 1,454,265,287 | 100.00% | 1,454,265,287 | 2,533,964,953 | 1,454,265,287 | 2,533,964,953 |
| | | | | 1,667,943,722 | 2,755,095,772 | 1,826,332,756 | 2,858,723,873 |
| | **Required provision for loans, advances and leases** | | | **2,686,593,386** | **3,713,679,553** | **2,849,901,819** | **3,821,067,484** |
| | **Other provision** | | | | | | |
| | Off-Balance Sheet Exposure | 600,000,000 | 1.00% | 6,000,000 | 7,500,000 | 6,000,000 | 7,500,000 |
| | Other Asset | 356,037,485 | 100.00% | 356,037,485 | 338,881,563 | 449,193,068 | 432,596,343 |
| | | | | **362,037,485** | **346,381,563** | **455,193,068** | **440,096,343** |
| | **Required provision for diminution in value of investments** | | | **122,799,842** | **241,385,029** | **328,572,306** | **469,896,559** |
| | **Total provision required** | | | **3,171,430,712** | **4,301,446,146** | **3,633,667,194** | **4,731,060,387** |
| | Total provision maintained (Note - 13.6 (i)) & 7.13 (b) | | | 3,884,326,846 | 4,942,413,964 | 4,592,966,939 | 5,596,111,538 |
| | **Excess/(short) provision at the end of the year** | | | **712,896,133** | **640,967,818** | **959,299,745** | **865,051,151** |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 7.13 | (b) Particulars of kept provision for loans, advances and leases | | | | | | |
| | **Status** | Base for provision | Rate (%) | | | | |
| | **General Provision** | | | | | | |
| | Loans and leases SME-STD (Excluding SMA) | 42,271,312,862 | 0.25% | 105,678,282 | 100,675,269 | 105,678,282 | 100,675,269 |
| | Loans and leases (Excluding SMA) | 67,983,727,600 | 1.00% | 679,837,276 | 733,658,060 | 684,756,675 | 737,417,889 |
| | Loan/lease to the Subsidiaries/Sister Concerns, Brokerage House, Merchant Banks, Stock dealers | 22,673,213 | 2.00% | 453,464 | - | 453,464 | - |
| | Special mention account (SMA) | 4,061,656,597 | 5.00% | 203,082,830 | 81,649,498 | 203,082,830 | 81,649,498 |
| | | | | 989,051,852 | 915,982,828 | 993,971,251 | 919,742,656 |
| | **Special Reserve** | | | | | | |
| | Extra provision for providing COVID | 3,355,436,428 | 2.00% | 67,108,729 | 75,311,268 | 67,108,729 | 75,311,268 |
| | **Status** | Base for provision | Rate (%) | | | | |
| | **Specific provision** | | | | | | |
| | Sub Standard | 751,715,769 | 20.00% | 150,343,154 | 156,979,087 | 308,732,188 | 264,148,485 |
| | Doubtful | 550,811,192 | 50.00% | 275,405,596 | 247,603,573 | 275,405,596 | 247,603,573 |
| | Bad / Loss | 1,454,265,287 | 100.00% | 1,454,265,287 | 2,533,964,953 | 1,454,265,287 | 2,533,964,953 |
| | | | | 1,880,014,037 | 2,938,547,613 | 2,038,403,071 | 3,045,717,011 |
| | **Kept provision for loans, advances and leases** | | | **2,936,174,618** | **3,929,841,708** | **3,099,483,051** | **4,040,770,935** |
| | **Other provision** | | | | | | |
| | Off-Balance Sheet Exposure | 600,000,000 | 1.00% | 6,000,000 | 7,500,000 | 6,000,000 | 7,500,000 |
| | Other Asset | 461,611,061 | 100.00% | 461,611,061 | 524,531,088 | 554,766,645 | 618,245,868 |
| | | | | **467,611,061** | **532,031,088** | **560,766,645** | **625,745,868** |
| | **Kept provision for diminution in value of investments** | | | **480,541,167** | **480,541,167** | **932,717,243** | **929,594,734** |
| | **Total provision maintained (Note - 13.6 (i))** | | | **3,884,326,846** | **4,942,413,964** | **4,592,966,939** | **5,596,111,538** |

Base for provision calculation includes waiver of the requirement of provisioning for the un-classified loans provided under the IPFF project as approved by Bangladesh Bank.

| | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|
| | | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | | BDT | BDT | BDT | BDT |
| 8 | Fixed assets including land, building, furniture and fixtures | | | | |
| a. | Cost | | | | |
| | Balance at 01 January | 3,030,405,110 | 2,911,063,836 | 3,333,065,624 | 3,321,508,063 |
| | Addition during the period/year | 282,669,070 | 239,983,106 | 340,518,442 | 260,357,230 |
| | | 3,313,074,181 | 3,151,046,942 | 3,673,584,066 | 3,581,865,294 |
| | Disposal/Adjustments during the period/year | (358,663,555) | (120,641,832) | (363,350,323) | (248,799,670) |
| | Balance at the year end | 2,954,410,626 | 3,030,405,110 | 3,310,233,743 | 3,333,065,624 |
| b. | Accumulated depreciation | | | | |
| | Balance at 01 January | 1,614,474,501 | 1,490,152,024 | 1,821,443,191 | 1,783,186,619 |
| | Charged during the period/year | 202,768,824 | 230,245,190 | 240,814,895 | 271,976,575 |
| | | 1,817,243,325 | 1,720,397,214 | 2,062,258,085 | 2,055,163,194 |
| | Disposal/Adjustments during the period/year | (354,080,663) | (105,922,713) | (358,612,964) | (233,720,004) |
| | Balance at the year end | 1,463,162,662 | 1,614,474,501 | 1,703,645,121 | 1,821,443,191 |
| c. | Work-in-progress | 2,016,532,462 | 1,425,223,067 | 2,016,532,462 | 1,425,223,067 |
| d. | Written down value (a-b+c) | **3,507,780,426** | **2,841,153,676** | **3,623,121,084** | **2,936,845,500** |

A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A

| | | | | | |
|---|---|---|---|---|---|
| 9 | Other assets | | | | |
| | Investment in subsidiary companies (Note - 9.1) | 4,099,999,790 | 4,099,999,790 | - | - |
| | Accounts receivable (Note - 9.2) | 1,393,213,360 | 917,576,368 | 1,698,461,647 | 1,329,132,434 |
| | Advances, deposits and prepayments (Note - 9.3) | 155,686,199 | 294,085,944 | 258,830,351 | 397,385,347 |
| | Deferred tax asset (Annexure B) | 222,254,621 | 205,641,489 | 250,304,064 | 253,307,333 |
| | Investment in stock exchanges (Note - 9.4) | - | - | 14,007,000 | 14,007,000 |
| | Net defined plan asset | - | - | - | - |
| | | **5,871,153,970** | **5,517,303,591** | **2,221,603,062** | **1,993,832,114** |
| 9.1 | Investment in subsidiary companies | | | | |
| | IDLC Securities Limited (Note- 9.1.1) | 1,649,999,900 | 1,649,999,900 | - | - |
| | IDLC Investments Limited (Note- 9.1.2) | 2,199,999,900 | 2,199,999,900 | - | - |
| | IDLC Asset Management Limited (Note- 9.1.3) | 249,999,990 | 249,999,990 | - | - |
| | | **4,099,999,790** | **4,099,999,790** | **-** | **-** |

9.1.1 Out of the total of 20,000,000 ordinary shares issued and paid up, IDLC Finance PLC. holds 19,999,992 (including bonus shares issued in 2008, 2009 and 2010) ordinary shares of BDT 100 each.

9.1.2 Out of the total of 22,000,000 ordinary shares issued and paid up, IDLC Finance PLC. holds 21,999,999 ordinary shares of BDT 100 each.

9.1.3 Out of the total of 25,000,000 ordinary shares issued and paid up, IDLC Finance PLC. holds 24,999,999 ordinary shares of BDT 10 each.

| | | | | | |
|---|---|---|---|---|---|
| 9.2 | Accounts receivable | | | | |
| | Profit/Interest receivable - FDR, SND & Reverse Repo | 176,645,738 | 46,913,291 | 230,081,653 | 54,022,915 |
| | Receivable from Investment in bonds/bills | 647,342,470 | 370,046,375 | 819,221,859 | 560,843,852 |
| | Accrued Income | 36,460,695 | - | 36,460,695 | - |
| | Protested bill | 19,906,263 | 19,906,263 | 19,906,263 | 19,906,263 |
| | Litigation & Repossession and other receivables | 512,858,193 | 480,710,438 | 592,791,176 | 694,359,404 |
| | | **1,393,213,360** | **917,576,368** | **1,698,461,647** | **1,329,132,434** |
| 9.3 | Advances, deposits and prepayments | | | | |
| | Deposits and prepayments | 133,615,636 | 285,575,333 | 135,773,444 | 287,019,046 |
| | Advance against expenses | 22,070,563 | 8,510,611 | 123,056,907 | 110,366,300 |
| | | **155,686,199** | **294,085,944** | **258,830,351** | **397,385,347** |
| 9.4 | Investment in stock exchanges | | | | |
| | DSE membership at cost | - | - | 11,418,750 | 11,418,750 |
| | CSE membership at cost | - | - | 2,588,250 | 2,588,250 |
| | | **-** | **-** | **14,007,000** | **14,007,000** |

IDLC Securities Limited has received the following shares from DSE and CSE against the membership under demutualization scheme of the stock exchanges.

| Stock exchange | Type of shares | Number of shares | Face value per share |
|---|---|---|---|
| Dhaka Stock Exchange PLC | Floated (53.33%) | 2,886,042 | 10 |
| | Blocked (46.67%) | 2,525,287 | 10 |
| | | 5,411,329 | |
| Chittagong Stock Exchange PLC | Floated (53.33%) | 1,714,932 | 10 |
| | Blocked (46.67%) | 1,500,565 | 10 |
| | | 3,215,497 | |

Valuation of membership has been shown at cost in the accounts.

| | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|
| | | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | | BDT | BDT | BDT | BDT |
| 10 | Non-banking assets | | | | |
| Name of parties | Property details / Possession date | | | | |
| Capri Garments Ltd | 46.25 Decimal land at Sadar, Gazipur / 19-Jul-25 | - | 27,750,000 | - | 27,750,000 |
| | | - | 27,750,000 | - | 27,750,000 |
| 11 | Borrowings from other banks, financial institutions | | | | |
| Inside Bangladesh (Note- 11.1) | | 26,553,890,357 | 31,983,601,937 | 26,553,890,357 | 31,955,465,628 |
| Outside Bangladesh | | - | - | - | - |
| | | 26,553,890,357 | 31,983,601,937 | 26,553,890,357 | 31,955,465,628 |
| 11.1 | Inside Bangladesh | | | | |
| Secured Short Term Loan | | | | | |
| Citi Bank N.A. | | 1,300,000,000 | 1,000,000,000 | 1,300,000,000 | 1,000,000,000 |
| Woori Bank | | 225,000,000 | 234,000,000 | 225,000,000 | 234,000,000 |
| Standard Chartered Bank | | - | 3,500,000,000 | - | 3,500,000,000 |
| Total secured short term loan | | 1,525,000,000 | 4,734,000,000 | 1,525,000,000 | 4,734,000,000 |
| Borrowing from REPO | | - | - | - | - |
| Total secured loans | | 1,525,000,000 | 4,734,000,000 | 1,525,000,000 | 4,734,000,000 |
| Unsecured loans | | | | | |
| Zero Coupon Bond | | | | | |
| Institutions | | - | 82,485,954 | - | 54,349,644 |
| Individuals | | - | 10,534,126 | - | 10,534,126 |
| | | - | 93,020,079 | - | 64,883,770 |
| Unsecured Long-term loans | | | | | |
| Kreditanstalt fÜr Wiederaufbau (KfW) | | - | 104,027 | - | 104,027 |
| Bank Asia PLC. | | - | 272,715,786 | - | 272,715,786 |
| Dutch Bangla Bnak PLC. | | 2,166,666,667 | 2,916,666,667 | 2,166,666,667 | 2,916,666,667 |
| SME Foundation | | 196,394,340 | 177,144,000 | 196,394,340 | 177,144,000 |
| Investment Promotion & Financing Facilities (IPFF) | | 1,949,508,033 | 2,053,061,728 | 1,949,508,033 | 2,053,061,728 |
| Bangladesh Bank Refinance and Prefinancing Schemes | | 16,666,321,317 | 16,246,889,651 | 16,666,321,317 | 16,246,889,651 |
| Total unsecured long-term loan | | 20,978,890,357 | 21,759,601,937 | 20,978,890,357 | 21,731,465,628 |
| Unsecured Short Term Loans | | | | | |
| Short-term loans | | | | | |
| Meridian Finance & Investment Limited | | - | 40,000,000 | - | 40,000,000 |
| United Commercial Bank PLC. | | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 |
| Bank Asia PLC. | | 2,000,000,000 | 2,000,000,000 | 2,000,000,000 | 2,000,000,000 |
| Standard Islami Bank PLC. | | 1,050,000,000 | 2,300,000,000 | 1,050,000,000 | 2,300,000,000 |
| Jamuna Bank PLC. | | - | 150,000,000 | - | 150,000,000 |
| | | 4,050,000,000 | 5,490,000,000 | 4,050,000,000 | 5,490,000,000 |
| Total unsecured short-term loans | | 4,050,000,000 | 5,490,000,000 | 4,050,000,000 | 5,490,000,000 |
| Total Borrowings from other banks, financial institutions & agents | | 26,553,890,357 | 31,983,601,937 | 26,553,890,357 | 31,955,465,628 |

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 BDT | 31.12.2025 BDT | 30.09.2026 BDT | 31.12.2025 BDT |
| **12 Deposits and other accounts** | | | | |
| Current accounts and other accounts etc | - | - | - | - |
| Bills payable | - | - | - | - |
| Savings bank deposits | - | - | - | - |
| Term deposits (Note- 12.1) | 112,738,685,517 | 107,010,742,917 | 111,920,412,894 | 106,496,369,667 |
| Bearer certificate of deposits | - | - | - | - |
| Refundable deposits (Note- 12.2) | 4,195,624,352 | 4,040,296,876 | 4,195,624,352 | 4,040,296,876 |
| | **116,934,309,868** | **111,051,039,793** | **116,116,037,245** | **110,536,666,543** |
| **12.1 (a) Term deposits** | | | | |
| This represents deposits received from institutions and individuals for a period not less than three months. | | | | |
| Balance at January 1 | 102,592,150,345 | 83,527,497,977 | 102,077,777,095 | 83,055,514,892 |
| Add: Deposits received during the period/year | 33,756,078,557 | 43,531,983,177 | 33,756,078,557 | 43,531,983,177 |
| | 136,348,228,902 | 127,059,481,154 | 135,833,855,652 | 126,587,498,069 |
| Less: Matured/encashed during the period/year | 28,200,048,831 | 24,467,330,809 | 28,200,048,831 | 24,467,330,809 |
| Inter-company deposit | - | - | 303,899,373 | 42,390,165 |
| Balance at the period/year end | **108,148,180,071** | **102,592,150,345** | **107,329,907,448** | **102,077,777,095** |
| **12.1 (b) Mudarabah Term deposits** | | | | |
| Balance at January 1 | 4,418,592,572 | 851,725,552 | 4,418,592,572 | 851,725,552 |
| Add: Deposits received during the period/year | 2,686,604,680 | 3,879,921,366 | 2,686,604,680 | 3,879,921,366 |
| | 7,105,197,252 | 4,731,646,918 | 7,105,197,252 | 4,731,646,918 |
| Less: Matured/encashed during the period/year | 2,514,691,806 | 313,054,346 | 2,514,691,806 | 313,054,346 |
| Inter-company deposit | - | - | - | - |
| Balance at the period/year end | **4,590,505,446** | **4,418,592,572** | **4,590,505,446** | **4,418,592,572** |
| **Total Term Deposits & Mudarabah Term Deposits** | **112,738,685,517** | **107,010,742,917** | **111,920,412,894** | **106,496,369,667** |
| **12.2 Refundable deposits** | | | | |
| The Company takes deposits from the clients of lease and loan on signing of agreement, refundable at the end of the contract period. Balance at the year end stands as under: | | | | |
| Deposits against loan and lease rental | 433,665,376 | 375,076,660 | 433,665,376 | 375,076,660 |
| Deposits against financing as per term of agreements (Security deposits) | 3,761,958,976 | 3,665,220,216 | 3,761,958,976 | 3,665,220,216 |
| | **4,195,624,352** | **4,040,296,876** | **4,195,624,352** | **4,040,296,876** |
| Security deposits are interest/profit bearing while deposits against loan and lease are non interest/profit bearing. | | | | |
| **13 Other liabilities** | | | | |
| Payable and accrued expenses (Note- 13.1) | 7,227,438,255 | 5,915,983,570 | 8,554,855,543 | 6,906,076,484 |
| Provision for income tax (Note- 13.2) | 1,194,174,036 | 1,106,405,765 | 1,765,133,992 | 1,641,703,712 |
| Gratuity Payable (Note- 13.3) | - | - | - | 87,608,165 |
| Portfolio investors' fund (Note- 13.4) | - | - | 416,746,418 | 667,261,090 |
| Interest suspense account (Note- 13.5) | 1,550,694,567 | 939,789,618 | 1,764,511,051 | 1,126,353,692 |
| Provision for doubtful accounts and future losses (Note- 13.6 (i)) | 3,884,326,846 | 4,942,413,964 | 4,592,966,939 | 5,596,111,538 |
| Unpaid/ Unclaimed dividend (Note- 13.7) | 9,936,371 | 7,246,868 | 9,936,371 | 7,246,868 |
| Net defined benefit obligation (Note-13.8) | 172,978,049 | 154,313,370 | 170,440,463 | 151,446,783 |
| Deferred tax liability (Annexure B) | 102,646,279 | 95,840,683 | 114,858,426 | 103,439,460 |
| | **14,142,194,401** | **13,161,993,838** | **17,389,449,203** | **16,287,247,792** |
| **13.1 Payable and accrued expenses** | | | | |
| Receipt against loans and leases | 2,083,922,850 | 586,693,961 | 2,083,922,850 | 586,693,961 |
| Liabilities for expenses (Note- 13.1.1) | 3,820,226,926 | 4,406,144,074 | 5,103,248,919 | 5,370,099,968 |
| Lease Liability | 293,661,142 | 264,591,461 | 338,056,436 | 290,728,481 |
| Liabilities for other finance | 674,845,271 | 411,754,287 | 674,845,271 | 411,754,287 |
| Accrued Interest on Borrowing | 138,721,470 | 167,163,583 | 138,721,470 | 167,163,583 |
| Accrued revenue | 216,060,597 | 79,636,204 | 216,060,597 | 79,636,204 |
| | **7,227,438,255** | **5,915,983,570** | **8,554,855,543** | **6,906,076,484** |
| **13.1.1 Liabilities for expenses** | | | | |
| Accounts Payable | 69,584,806 | 63,222,625 | 1,238,379,163 | 940,550,223 |
| VAT Payable | 6,528,431 | 4,006,201 | 9,052,007 | 10,738,358 |
| Withholding Tax Payable | 164,955,698 | 132,503,412 | 165,516,506 | 132,994,270 |
| Excise Duty Payable | 7,553,653 | 235,639,338 | 7,553,653 | 235,639,338 |
| Accrued Expense | 206,565,688 | 309,491,414 | 337,752,388 | 415,381,642 |
| Accrued Interest/Profit on Term, Mudarabah & Security Deposit | 3,365,038,650 | 3,661,281,085 | 3,344,995,203 | 3,634,796,137 |
| | **3,820,226,926** | **4,406,144,074** | **5,103,248,919** | **5,370,099,968** |

| | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|
| | | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | | BDT | BDT | BDT | BDT |
| 13.2 | **Provision for income tax** | | | | |
| | *Provision* | | | | |
| | Balance at January 1 | 6,035,597,085 | 4,639,746,138 | 9,232,179,290 | 7,466,641,245 |
| | Less: Adjustment during the period/year | - | - | - | 254 |
| | | 6,035,597,085 | 4,639,746,138 | 9,232,179,290 | 7,466,640,991 |
| | Add: Provision made during the period/year | 1,181,053,990 | 1,395,850,947 | 1,514,344,858 | 1,765,643,902 |
| | | 7,216,651,076 | 6,035,597,085 | 10,746,524,148 | 9,232,284,893 |
| | Settlement of previous year's tax liability | 14,497,472 | - | 14,616,498 | 105,604 |
| | Balance at the period/year end | **7,202,153,604** | **6,035,597,085** | **10,731,907,650** | **9,232,179,290** |
| | *Advance tax* | | | | |
| | Balance at January 1 | 4,929,191,320 | 3,734,258,529 | 7,590,475,578 | 6,144,117,051 |
| | Add: Payment made during the period/year: | | | | |
| | Under sections 154 and 173 of ITA, 2023 | 639,620,165 | 796,154,403 | 770,813,815 | 902,316,781 |
| | Deduction at source | 438,333,083 | 384,261,014 | 590,315,257 | 515,689,099 |
| | Others | 835,000 | 14,517,374 | 15,169,008 | 28,352,647 |
| | | 1,078,788,248 | 1,194,932,791 | 1,376,298,080 | 1,446,358,526 |
| | | **6,007,979,568** | **4,929,191,320** | **8,966,773,657** | **7,590,475,578** |
| | **Net balance at the period/year end** | **1,194,174,036** | **1,106,405,765** | **1,765,133,992** | **1,641,703,712** |
| 13.3 | **Gratuity Payable** | | | | |
| | Balance at January 1 | - | - | 87,608,165 | 91,659,035 |
| | Add: Addition during the period/year | - | - | 7,152,758 | 15,137,970 |
| | | - | - | 94,760,923 | 106,797,005 |
| | Less: Payment during the period/year | - | - | 94,760,923 | 19,188,840 |
| | Balance at the period/year end | - | - | - | **87,608,165** |
| 13.4 | **Portfolio investors' fund** | | | | |
| | This represents the balance of deposits made with the IDLC Investments Limited by the portfolio investors to take margin loan and buy marketable securities. The balance of fund has been arrived at as follows: | | | | |
| | Balance at January 1 | - | - | 667,261,090 | 256,885,739 |
| | Add: Deposit and share sold by clients | - | - | 12,605,790,028 | 15,277,359,970 |
| | | - | - | 13,273,051,118 | 15,534,245,708 |
| | Less: Purchase of share and deposit withdraw by clients | - | - | 12,856,304,699 | 14,866,984,618 |
| | Balance at the period/year end | - | - | **416,746,418** | **667,261,090** |
| 13.5 | **Interest suspense accounts** | | | | |
| | On lease finance | 23,255,906 | 28,635,433 | 23,255,906 | 28,635,433 |
| | On real-estate finance | 411,142,311 | 278,167,819 | 411,142,311 | 278,167,819 |
| | On term finance | 1,103,387,043 | 628,723,430 | 1,103,387,043 | 628,723,430 |
| | On car loan | 12,180,832 | 3,802,091 | 12,180,832 | 3,802,091 |
| | On personal loan | 728,474 | 214,049 | 728,474 | 214,049 |
| | On short term finance | - | 246,796 | - | 246,796.00 |
| | On Margin Loan | - | - | 213,816,485 | 186,564,074 |
| | | **1,550,694,567** | **939,789,618** | **1,764,511,051** | **1,126,353,692** |
| 13.6 | **Provision for loans and advances/investments** | | | | |
| 13.6(i) | Balance at January 1 | 4,942,413,964 | 4,534,757,444 | 5,596,111,538 | 5,016,251,361 |
| | Provision kept against required for the period/year | 1,882,486,310 | 918,794,041 | 1,970,579,637 | 1,076,777,684 |
| | Special Reserve (released)/charged during the period/year* | (8,202,539) | - | (8,202,539) | - |
| | Provision released during the period/year | (1,282,728,647) | (202,321,058) | (1,300,214,959) | (188,101,044) |
| | Provision charged for the period/year | 591,555,124 | 716,472,983 | 662,162,139 | 888,676,640 |
| | Write off during the period/year | 1,649,642,242 | 308,816,463 | 1,665,306,738 | 308,816,463 |
| | **Balance at the period/year end** | **3,884,326,846** | **4,942,413,964** | **4,592,966,939** | **5,596,111,538** |

* Provision for providing COVID related circular advantage

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 |
| | BDT | BDT | BDT | BDT |
| **13.6(ii) Provision charged for the period** | | | | |
| General provision-Regular | 71,569,025 | 71,101,053 | 72,728,595 | 98,209,943 |
| Special Reserve | (8,202,539) | (18,540,811) | (8,202,539) | (18,540,811) |
| Total General provision | 63,366,485 | 52,560,243 | 64,526,056 | 79,669,132 |
| Specific provision | 528,188,639 | 508,375,487 | 581,943,825 | 536,253,474 |
| Provision for diminutions in value of investments | - | (34,764,894) | 15,692,258 | 117,277,097 |
| | 591,555,124 | 526,170,836 | 662,162,139 | 733,199,704 |

**Reason for changes in provision charged for the period:**

**Solo:**

Incremental provision of IDLC Finance PLC. for the period ended September 30, 2026 was BDT 592 million, which was BDT 526 million in the same period of the previous year. As per the breakdown of incremental provision for loans and investments, the main reason behind the BDT 65 million increase was the increase in provision for diminution in value of investments by BDT 35 million, increase in specific provision by BDT 20 million and increase in general provision by BDT 11 million .

**Group:**

Incremental provision of IDLC Group for the period ended September 30, 2026 was BDT 662 million, which was BDT 733 million in the same period of previous year. As per the breakdown of incremental provision for loans and investments, the main reason behind the BDT 71 million decrease was the decrease in provision for diminution in value of investments by BDT 102 million, increase in specific provision during the period by BDT 46 million and decrease in general provision by BDT 15 million compared to the same period of previous year.

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | BDT | BDT | BDT | BDT |
| **13.6(iii) Product wise break up of provision** | | | | |
| Lease | 155,742,711 | 208,892,859 | 155,742,711 | 208,892,859 |
| Long- term finance | 2,065,449,093 | 3,037,930,071 | 2,065,449,093 | 3,037,930,071 |
| Real estate finance | 629,339,443 | 571,897,930 | 629,339,443 | 571,897,930 |
| Car loan | 39,462,024 | 36,156,635 | 39,462,024 | 36,156,635 |
| Investment in shares | 480,541,167 | 480,541,167 | 932,717,243 | 929,594,734 |
| Personal Loan | 2,433,523 | 2,485,801 | 2,433,523 | 2,485,801 |
| Short term finance | 33,921,391 | 65,457,030 | 33,921,391 | 65,457,030 |
| Loan against Deposit | 9,826,432 | 7,021,382 | 9,826,432 | 7,021,382 |
| Other Assets | 461,611,061 | 524,531,088 | 554,766,645 | 618,245,868 |
| Off-Balance Sheet Exposure | 6,000,000 | 7,500,000 | 6,000,000 | 7,500,000 |
| Margin loan | - | - | 163,308,433 | 110,929,227 |
| | 3,884,326,846 | 4,942,413,964 | 4,592,966,939 | 5,596,111,538 |
| **13.6(iv) Provision segregation** | | | | |
| Special Reserve | 67,108,729 | 75,311,268 | 67,108,729 | 75,311,268 |
| Other than special reserve | 3,817,218,117 | 4,867,102,696 | 4,525,858,210 | 5,520,800,270 |
| | 3,884,326,846 | 4,942,413,964 | 4,592,966,939 | 5,596,111,538 |
| **13.7 Aging analysis of unpaid/unclaimed dividend** | | | | |
| **i. Unclaimed cash dividend: *** | | | | |
| Upto 1 year | 2,788,550 | 3,278,048 | 2,788,550 | 3,278,048 |
| Over 1 year but within 3 years | 4,920,696 | 3,819,936 | 4,920,696 | 3,819,936 |
| Over 3 years but within 4 years | 2,078,240 | 55,761 | 2,078,240 | 55,761 |
| Over 4 years but within 5 years | 55,761 | 32,019 | 55,761 | 32,019 |
| Above 5 years | 93,124 | 61,105 | 93,124 | 61,105 |
| | 9,936,371 | 7,246,868 | 9,936,371 | 7,246,868 |
| **ii. Unclaimed stock dividend (Number of stock):** ** | | | | |
| Upto 1 year | 75,259 | 83,399 | 75,259 | 83,399 |
| Over 1 year but within 3 years | 83,399 | - | 83,399 | - |
| Over 3 years but within 4 years | - | 1,266 | - | 1,266 |
| Over 4 years but within 5 years | 1,266 | 1,553 | 1,266 | 1,553 |
| Above 5 years | 4,433 | 2,880 | 4,433 | 2,880 |
| | 164,357 | 89,098 | 164,357 | 89,098 |

*As per the Directive No. BSEC/CMRRCD/2021-386/03, dated January 14, 2021, and the Capital Market Stabilization Fund (CMSF) Rules, 2021, dated June 01, 2021, of Bangladesh Securities and Exchange Commission (BSEC) any entitlement dividend which remains unclaimed for a period of 3 (three) years from the date of approval or date of subscription, shall be transferred to the fund named "Capital Market Stabilization Fund" within such time as directed by the Commission or the Fund from time to time. As per CMSF Rules 9(1), we have already deposited unclaimed cash dividends from years 1993 to 2021 amounting to BDT 32,663,335.02 to CMSF, out of which unclaimed dividend amounting to BDT 618,259.69 has been paid to shareholders by CMSF, who claimed. Also we transferred partial unclaimed dividend amounting to BDT 1,855,708.94 for the year 2022 and 2023 to CMSF, from which unclaimed dividend amounting to BDT 19,142.85 has been settled by CMSF as per shareholders' claim. We did not transfer unclaimed cash dividend amounting to BDT 249,152.77 to CMSF because we have received claims from shareholders. From the said claim amount BDT 107,274.06/- has already been settled with the shareholders and rest is under the process of settlement.

As per CMSF Rules 9(3), the Unclaimed additional amount received for the Rights Share issue 2016 subscription amounting to BDT 416,061.00/- has been transferred to CMSF.

**As per CMSF Rules 9(2), Unclaimed Bonus Share dividend from the period 2006 to 2014 and 2021 containing 805,900 shares has been transferred to CMSF. Unclaimed Bonus Share dividend containing 24,326 shares was retained with us, because we have received applications from respective shareholders. Out of which Unclaimed Bonus Share dividend containing 18,627 shares have been transferred to respective shareholders and the rest 5,699 shares are under process of transfer.
Undistributable Stock Dividend of 83,399 for the year 2024 and 75,259 for the year 2025 was transferred to Bonus Suspense Account.

## 13.8 Net defined benefit obligation

Net defined benefit obligation is the net result of post employment benefit plans which is measured as per actuarial valuation under IAS 19 Employee Benefits. Valuation is carried out on Projected unit credit method as recommended by International Accounting Standard (IAS) 19. Under this method, the valuation is done considering both 'future service cost' which an employee shall obtain in normal course of service and past service cost which is the difference between assets built up from past contributions and accrued liabilities (i.e. benefits earned by members as a result of service as of valuation date).

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | BDT | BDT | BDT | BDT |
| Defined benefit obligation (Note: 13.8.1) | **760,272,627** | **729,071,312** | **768,558,547** | **735,813,423** |
| Fair value of plan assets (Note: 13.8.2) | **587,294,578** | **574,757,942** | **598,118,083** | **584,366,640** |
| | **172,978,049** | **154,313,370** | **170,440,463** | **151,446,783** |

### 13.8.1 Defined benefit obligation

The amount of obligation for gratuity fund is determined considering present value of last basic salary multiplied by applicable rates as per service length which is discounted on actuarial financial and demographical assumptions/factors such as interest rate, salary growth rate, mortality rate, probable length of service etc.

| | | | | |
|---|---|---|---|---|
| Opening Balance | 729,071,312 | 537,843,391 | 735,813,423 | 540,231,879 |
| Current service cost | 54,939,079 | 81,649,785 | 55,932,227 | 83,181,770 |
| Interest expense | 56,432,453 | 55,507,733 | 56,983,114 | 55,767,839 |
| Benefit payments | (80,170,217) | (47,336,604) | (80,170,217) | (47,336,604) |
| Remeasurement loss/(gain) | - | 101,407,007 | - | 103,968,539 |
| | **760,272,627** | **729,071,312** | **768,558,547** | **735,813,423** |

### 13.8.2 Fair value of plan assets

IAS 19 prescribes a fair valuation of fund assets and where market price is not available, fair value of the fund assets is estimated. Here, fair value of plan assets is not readily available, hence historical book value (audited) of fund assets is considered as fair value of plan assets of the funds

| | | | | |
|---|---|---|---|---|
| Opening Balance | 574,757,942 | 474,569,404 | 584,366,640 | 482,320,760 |
| Interest income | 52,706,853 | 58,025,725 | 53,921,660 | 59,332,375 |
| Employer contributions | 40,000,000 | 89,900,088 | 40,000,000 | 90,374,172 |
| Expense Adjustment | - | (400,671) | - | (324,063) |
| Benefit payments from plan assets | (80,170,217) | (47,336,604) | (80,170,217) | (47,336,604) |
| | **587,294,578** | **574,757,942** | **598,118,083** | **584,366,640** |

### 13.8.3 Remeasurement gain/(loss)

| | | | | |
|---|---|---|---|---|
| Opening balance | - | (55,378,088) | - | (57,891,415) |
| Remeasurement (loss) adjustment | - | (101,407,007) | - | (103,968,539) |
| | - | (156,785,095) | - | (161,859,954) |
| Less: Deferred Tax (expense)/income | - | 58,794,411 | - | 60,189,997 |
| | **-** | **(97,990,684)** | **-** | **(101,669,957)** |

### 13.8.4 Net defined benefit liability (asset) reconciliation

| | | | | |
|---|---|---|---|---|
| Opening balance of net defined benefit liability (asset) | 154,313,370 | 63,273,987 | 151,446,783 | 57,911,119 |
| Defined benefit cost included in profit or loss | 58,664,679 | 79,532,464 | 58,993,680 | 79,941,297 |
| Total remeasurements value | - | 101,407,007 | - | 103,968,539 |
| Employer contributions | (40,000,000) | (89,900,088) | (40,000,000) | (90,374,172) |
| Net defined benefit liability (asset) as of end of period/year | **172,978,049** | **154,313,370** | **170,440,463** | **151,446,783** |

**Significant characteristics of the plan**

| | | |
|---|---|---|
| Plan sponsor | : | IDLC Finance PLC. |
| Name of the gratuity fund | : | IDLC Finance Limited Employees' Gratuity Fund |
| Nature of benefits | : | Final salary defined benefit plan |
| Risks associated with the plan | : | Plan sponsor bears interest rate risks associated of the plan |
| Vesting criteria | : | 5 year of continuous service |
| Applicable salary | : | Last drawn monthly basic salary |
| Maximum limit of benefit paid | : | No upper limit on benefit |
| Basis of gratuity | : | Accrued benefit |
| Normal retirement age | : | 60 years |
| Benefit calculation | : | - Past service from 5 years to below 10 years: One month's basic pay for each year of service<br>- From 10 years to below 15 years: One & a half month's basic pay for each year of service<br>- From 15 years & above: Two month's basic pay for each year of service |

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | BDT | BDT | BDT | BDT |
| **14 Share capital** | | | | |
| **Authorised** | | | | |
| 1,000,000,000 ordinary shares of BDT 10 each | 10,000,000,000 | 10,000,000,000 | 10,000,000,000 | 10,000,000,000 |
| **Issued, subscribed and paid-up** | | | | |
| 458,307,579 ordinary shares of BDT 10 each & 436,483,409 ordinary shares of BDT 10 each | 4,583,075,790 | 4,364,834,090 | 4,583,075,790 | 4,364,834,090 |

The Shareholders of the company approved 5% stock dividend for the year ended on December 31, 2025, in the 41st Annual General Meeting (AGM) of IDLC Finance PLC., held on May 14, 2026. Accordingly, after completion of all the regulatory formalities duly, we have the credited entitled bonus shares for the year ended on December 31, 2025, to the respective shareholders' BO Accounts on May 24, 2026, as of record date i.e. April 19, 2026. Thereafter, the number of Ordinary Shares of the company stands at 458,307,579 and the paid-up capital stands at BDT 4,583,075,790.

Paid-up share capital as on September 31, 2026 comprises the following:

Composition of shareholding:

| Sl. No. | Name of the Shareholders | 30.09.2026 % of holding | 30.09.2026 Number of shares | 30.09.2026 BDT | 31.12.2025 BDT |
|---|---|---|---|---|---|
| 1 | SPONSORS/DIRECTORS | | | | |
| | City Bank PLC. | 9.00 | 41,248,601 | 412,486,010 | 392,843,830 |
| | Eskayef Pharmaceuticals Limited | 8.00 | 36,664,604 | 366,646,040 | 349,186,710 |
| | Sadharan Bima Corporation | 7.62 | 34,918,444 | 349,184,440 | 332,556,620 |
| | Reliance Insurance PLC. | 7.00 | 32,081,526 | 320,815,260 | 305,538,350 |
| | Mercantile Bank PLC. | 3.50 | 16,040,761 | 160,407,610 | 152,769,160 |
| | | 35.12 | 160,953,936 | 1,609,539,360 | 1,532,894,670 |
| 2 | GENERAL | | | | |
| | Institutions: | | | | |
| | City Bank Capital Resources Limited | 9.90 | 45,372,449 | 453,724,490 | 432,118,570 |
| | Investment Corporation of Bangladesh (ICB) | 10.96 | 50,213,175 | 502,131,750 | 362,397,050 |
| | City Brokerage Limited | 4.31 | 19,748,592 | 197,485,920 | 188,081,830 |
| | Transcraft Limited | 4.01 | 18,393,078 | 183,930,780 | 175,172,180 |
| | Mercantile Bank Securities Limited | 2.00 | 9,166,150 | 91,661,500 | 87,296,670 |
| | Bangladesh Fund | 1.41 | 6,459,775 | 64,597,750 | 59,512,500 |
| | Bangladesh Lamps PLC. | 1.32 | 6,049,656 | 60,496,560 | 57,615,780 |
| | Delta Life Insurance Co. Ltd. | 1.29 | 5,923,285 | 59,232,850 | 56,412,240 |
| | Marina Apparels Limited | 1.00 | 4,583,072 | 45,830,720 | 43,648,310 |
| | Other Institutions | 16.50 | 75,614,264 | 756,142,640 | 726,335,100 |
| | Sub-Total | 52.70 | 241,523,496 | 2,415,234,960 | 2,188,590,230 |
| | Individuals: | | | | |
| | General Public (Individuals) | 11.65 | 53,397,494 | 533,974,940 | 617,957,290 |
| | Sub-Total | 11.65 | 53,397,494 | 533,974,940 | 617,957,290 |
| 3 | FOREIGN | | | | |
| | Institutions & Individuals | 0.53 | 2,432,653 | 24,326,530 | 25,391,900 |
| | | 0.53 | 2,432,653 | 24,326,530 | 25,391,900 |
| | Total Holdings | 100.00 | 458,307,579 | 4,583,075,790 | 4,364,834,090 |

The shares were listed with Dhaka Stock Exchange PLC. on March 20, 1993, and with Chittagong Stock Exchange PLC. on November 25, 1996, and quoted at BDT 42.90 at Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. on September 30, 2026.

| | | | | |
|---|---|---|---|---|
| **15 Share premium** | | | | |
| Balance at January 1 | 1,260,585,930 | 1,260,585,930 | 1,260,585,930 | 1,260,585,930 |
| Add: Received during the period/year | - | - | - | - |
| Balance at the period/year end | 1,260,585,930 | 1,260,585,930 | 1,260,585,930 | 1,260,585,930 |

This represents Share Premium amount was received @50% over par value of share @BDT 100 against issue of 75,000 Ordinary Shares during IPO in 1993 and subsequently Share Premium amount was received @100 % over par value of share @BDT 10 per share on 125,683,593 no. of Ordinary Shares in 2017 against Rights Issue (1R: 2).

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | BDT | BDT | BDT | BDT |

## 16 Statutory reserves

| | | | | |
|---|---|---|---|---|
| Balance at January 1 | 4,498,811,548 | 4,143,351,989 | 4,498,811,548 | 4,143,351,989 |
| Add: Transferred on appropriation of profit | - | 355,459,559 | - | 355,459,559 |
| Balance at the period/year end | **4,498,811,548** | **4,498,811,548** | **4,498,811,548** | **4,498,811,548** |

In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of it's profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account.

## 17 General reserves

| | | | | |
|---|---|---|---|---|
| Balance at January 1 | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 | 1,000,000,000 |
| Add: Transferred on appropriation of profit | - | - | - | - |
| Balance at the period/year end | **1,000,000,000** | **1,000,000,000** | **1,000,000,000** | **1,000,000,000** |

## 17 (a) Dividend Equalisation Reserves

| | | | | |
|---|---|---|---|---|
| Balance at January 1 | 1,000,000,000 | 500,000,000 | 1,000,000,000 | 500,000,000 |
| Add: Transferred from Retained earnings | - | 500,000,000 | - | 500,000,000 |
| Balance at the period/year end | **1,000,000,000** | **1,000,000,000** | **1,000,000,000** | **1,000,000,000** |

The Board of Directors of IDLC Finance PLC at its 351st Board Meeting held on April 17, 2025, approved the transfer of BDT 500.00 million to Dividend equalization reserves from Retained earnings.

## 17 (b) Capital reserves

| | | | | |
|---|---|---|---|---|
| Balance at January 1 | - | - | 304,785,293 | 253,928,032 |
| Add: Transferred on appropriation of last year's profit | - | - | 63,358,463 | 50,857,261 |
| Balance at the period/year end | - | - | **368,143,757** | **304,785,293** |

As per the clause (i) of (e) of Part B [rule (1) (b), rule 5(2)] of the Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy), Rules, 2019, each registered entity have to maintain a mandatory provision at least @ 10% of profit after tax of last year as 'capital reserve' and the full amount of such reserve shall be accounted for in computing total capital. Accordingly, @10% of profit after tax of last financial year of IDLC Securities Limited & IDLC Investments Limited (from the year 2018 to 2025) has been transferred to capital reserves and also has been accounted for in computing total capital.

## 18 Business commitments and contingencies

In the normal course of business, the Company makes various commitments and incurs certain contingent liabilities. No material losses are anticipated as a result of these transactions. These contingent liabilities and business commitments are quantified below:

### 18.1 Contingent liabilities

| | | | | |
|---|---|---|---|---|
| Acceptances and endorsements | - | - | - | - |
| Letters of guarantee | - | - | - | - |
| Irrevocable letters of credit | - | - | - | - |
| Bills for collection | - | - | - | - |
| Indemnity bond | - | - | - | - |
| Corporate guarantee (Note - 18.1.1) | 600,000,000 | 750,000,000 | 600,000,000 | 750,000,000 |
| | **600,000,000** | **750,000,000** | **600,000,000** | **750,000,000** |

### 18.1.1 The Company is contingently liable on behalf of IDLC Securities Limited for the guarantees given below in favour of:

| | | | | |
|---|---|---|---|---|
| Dhaka Stock Exchange PLC. | 600,000,000 | 700,000,000 | 600,000,000 | 700,000,000 |
| Chittagong Stock Exchange PLC. | - | 50,000,000 | - | 50,000,000 |
| | **600,000,000** | **750,000,000** | **600,000,000** | **750,000,000** |

| | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|
| | | 30.09.2026 BDT | 30.09.2025 BDT | 30.09.2026 BDT | 30.09.2025 BDT |
| 19 | **Income statement** | | | | |
| | **Income** | | | | |
| | Interest & profit, discount and similar income (Note-19.1) | 15,090,661,327 | 13,898,575,576 | 16,093,406,896 | 14,695,358,019 |
| | Dividend income (Note-22) | 40,844,450 | 52,730,155 | 111,789,162 | 121,853,865 |
| | Fees, commission and brokerage (Note-23) | 1,390,664 | 7,501,361 | 386,093,167 | 286,024,366 |
| | Other operating income (Note-24) | 426,830,845 | 442,712,656 | 432,136,689 | 446,192,225 |
| | | 15,559,727,285 | 14,401,519,748 | 17,023,425,914 | 15,549,428,476 |
| | **Expenses** | | | | |
| | Interest paid & Profit distributed on Deposits, Placements & Borrowings etc. (Note-21) | 10,086,163,131 | 9,398,526,901 | 10,045,620,709 | 9,345,449,905 |
| | Administrative expenses (Note-19.2) | 1,745,637,670 | 1,593,675,524 | 2,073,202,767 | 1,847,740,012 |
| | Other expenses (Note-34) | 343,145,779 | 390,827,882 | 405,674,776 | 433,521,277 |
| | Depreciation on assets (Note-33) | 202,768,824 | 170,967,370 | 240,814,895 | 202,126,134 |
| | | 12,377,715,404 | 11,553,997,677 | 12,765,313,147 | 11,828,837,329 |
| | **Profit before provision** | **3,182,011,881** | **2,847,522,070** | **4,258,112,767** | **3,720,591,147** |
| 19.1 | **Interest & profit, discount and similar income** | | | | |
| | Interest Income & Financing Income (Note -20) | 12,456,659,636 | 12,041,304,505 | 12,678,554,130 | 12,214,892,492 |
| | Gain on sale of marketable securities & DSE share (Note - 22) | 232,846,782 | 313,566,749 | 435,968,553 | 407,591,289 |
| | Gain on sale of Government Treasury Bond (Note - 22) | 263,693,593 | 369,154,752 | 263,693,593 | 376,572,890 |
| | Income from investment in bonds & sukuk (Note - 22) | 2,137,461,316 | 1,174,549,570 | 2,707,838,991 | 1,696,301,348 |
| | | **15,090,661,327** | **13,898,575,576** | **16,093,406,896** | **14,695,358,019** |
| 19.2 | **Administrative expenses** | | | | |
| | Salary and allowances (Note-25) | 1,484,615,577 | 1,336,096,196 | 1,763,741,903 | 1,548,763,691 |
| | Rent, taxes, insurance, electricity, etc. (Note-26) | 35,410,117 | 38,885,258 | 46,434,614 | 50,751,609 |
| | Legal expenses (Note-27) | 11,528,101 | 7,707,611 | 18,400,495 | 13,414,117 |
| | Postage, stamp, telecommunication, etc. (Note-28) | 35,226,286 | 37,985,135 | 40,898,806 | 43,143,920 |
| | Stationery, printing, advertisement, etc. (Note-29) | 122,856,215 | 123,734,380 | 140,134,209 | 135,631,404 |
| | Managing Director's salary and fees (Note-30) | 12,772,122 | 12,772,122 | 12,772,122 | 12,772,122 |
| | Directors' fees (Note-31) | 2,710,250 | 2,456,548 | 3,423,250 | 3,161,048 |
| | Auditors' fees (Note-32) | 1,207,500 | 733,125 | 1,595,625 | 1,038,750 |
| | Repair and maintenance of Company's assets (Note-33) | 39,311,502 | 33,305,149 | 45,801,741 | 39,063,351 |
| | | **1,745,637,670** | **1,593,675,524** | **2,073,202,767** | **1,847,740,012** |
| 20 | **Interest income/profit on investments** | | | | |
| | This represents interest income from the following products: | | | | |
| | Lease finance | 738,106,343 | 547,598,212 | 738,106,343 | 547,598,212 |
| | Real estate finance | 3,032,550,326 | 3,163,587,567 | 3,032,550,326 | 3,163,587,567 |
| | Term finance | 6,785,366,632 | 6,885,552,129 | 6,785,366,632 | 6,885,552,129 |
| | Short term finance | 408,650,479 | 273,675,394 | 408,650,479 | 273,675,394 |
| | Car loan | 243,214,590 | 271,244,361 | 243,214,590 | 271,244,361 |
| | Personal loan | 7,506,403 | 6,629,117 | 7,506,403 | 6,629,117 |
| | Margin loan to portfolio investors | - | - | 55,739,100 | 63,050,718 |
| | | **11,215,394,773** | **11,148,286,780** | **11,271,133,873** | **11,211,337,498** |
| | Interest/Profit on balance with other banks & financial institution | 1,167,564,064 | 807,636,198 | 1,333,055,311 | 918,173,467 |
| | Call loan | 1,194,903 | - | 1,194,903 | - |
| | Loan against deposit | 72,505,896 | 85,381,527 | 72,505,896 | 85,381,527 |
| | Net Interest Income (on Gratuity Fund) | - | - | 664,146 | - |
| | | **12,456,659,636** | **12,041,304,505** | **12,678,554,130** | **12,214,892,492** |
| 21 | **Interest paid & Profit distributed on Deposits, Placements & Borrowings etc.** | | | | |
| | Interest & Profit on term deposits & mudarabah term deposits | 8,568,985,040 | 8,213,216,167 | 8,524,105,892 | 8,159,367,910 |
| | Interest on borrowings & Profit distributed on Placements | 1,382,886,248 | 1,006,814,658 | 1,383,663,937 | 1,007,084,839 |
| | Interest on secured/unsecured zero coupon bonds | 2,417,673 | 21,677,034 | 1,803,983 | 18,646,082 |
| | Interest & Profit distributed on security deposits | 100,330,215 | 92,110,572 | 100,330,215 | 92,110,572 |
| | Interest on call loan | 208,333 | 24,966,292 | 208,333 | 24,966,292 |
| | Interest on lease rent | 27,610,022 | 25,981,489 | 31,782,749 | 29,330,593 |
| | Net interest cost (on Gratuity Fund) | 3,725,600 | 13,760,689 | 3,725,600 | 13,943,617 |
| | | **10,086,163,131** | **9,398,526,901** | **10,045,620,709** | **9,345,449,905** |

| | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|
| | | 30.09.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 |
| | | BDT | BDT | BDT | BDT |
| 22 | **Investment income** | | | | |
| | Gain on sale of marketable securities | 232,846,782 | 313,566,749 | 426,210,812 | 407,591,289 |
| | Gain on sale of Government Treasury Bond | 263,693,593 | 369,154,752 | 263,693,593 | 376,572,890 |
| | Dividend income | 40,844,450 | 52,730,155 | 111,789,162 | 121,853,865 |
| | Income from investment in bonds | 2,127,703,575 | 1,174,549,570 | 2,707,838,991 | 1,696,301,348 |
| | Capital Gain from Mutual Fund | - | - | 7,351,629 | - |
| | Income from Investment in Sukuk | 9,757,741 | - | 9,757,741 | - |
| | | 2,674,846,141 | 1,910,001,226 | 3,526,641,928 | 2,602,319,393 |
| 23 | **Commission, exchange and brokerage** | | | | |
| | Agency fees | 1,000,000 | 2,550,000 | 1,000,000 | 2,550,000 |
| | Arrangement fees | 98,000 | 3,950,000 | 7,993,000 | 3,950,000 |
| | Commission & brokerage | - | - | 297,701,362 | 188,603,787 |
| | Underwriting commission | - | - | - | 2,800,000 |
| | Documentation fees | - | - | 169,500 | 126,000 |
| | Custodial fees | 292,664 | 1,001,361 | 292,664 | 1,001,361 |
| | Fees from mutual fund & others | - | - | 42,016,467 | 36,481,261 |
| | Issue management fees | - | - | - | 16,282,032 |
| | Portfolio management fees | - | - | 22,700,225 | 23,136,577 |
| | Corporate advisory fees | - | - | 5,961,799 | 4,684,990 |
| | Settlement charges | - | - | 8,258,150 | 6,408,357 |
| | | 1,390,664 | 7,501,361 | 386,093,167 | 286,024,366 |
| 24 | **Other operating income** | | | | |
| | Application, processing and documentation fees | 273,300,457 | 304,695,568 | 273,300,457 | 304,695,568 |
| | Loan settlement and others | 52,708,627 | 53,438,507 | 52,708,627 | 53,438,507 |
| | Service charges | 2,586,791 | 2,781,087 | 2,586,791 | 2,781,087 |
| | Gain on disposal of fixed assets | 13,328,484 | 8,893,013 | 14,976,844 | 9,979,527 |
| | Account opening & BO account maintenance fees | - | - | 1,592,450 | 345,900 |
| | Revenue from write off collection | 77,581,780 | 62,579,446 | 77,581,780 | 62,579,446 |
| | Commission on Corporate Guarantee | 1,654,722 | 1,990,625 | 1,654,722 | 1,990,625 |
| | Miscellaneous income | 5,669,984 | 8,334,410 | 7,735,019 | 10,381,566 |
| | | 426,830,845 | 442,712,656 | 432,136,689 | 446,192,225 |
| 25 | **Salaries and allowances** | 1,484,615,577 | 1,336,096,196 | 1,763,741,903 | 1,548,763,691 |
| | Salaries and allowances include the current service cost. | | | | |
| 26 | **Rent, taxes, insurance, electricity, etc.** | | | | |
| | Rent, rate and taxes | 2,271,736 | 2,144,190 | 7,078,780 | 6,951,271 |
| | Insurance | 5,201,886 | 4,342,287 | 5,816,428 | 5,298,284 |
| | Power and electricity | 27,936,495 | 32,398,781 | 33,539,406 | 38,502,055 |
| | | 35,410,117 | 38,885,258 | 46,434,614 | 50,751,609 |

| | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|
| | | 30.09.2026 BDT | 30.09.2025 BDT | 30.09.2026 BDT | 30.09.2025 BDT |
| 27 | **Legal expenses** | | | | |
| | Renewal and registration | 5,551,749 | 3,506,763 | 8,237,855 | 4,895,948 |
| | Other professional charges | 5,976,352 | 4,200,848 | 10,162,640 | 8,518,169 |
| | | 11,528,101 | 7,707,611 | 18,400,495 | 13,414,117 |
| 28 | **Postage, stamp, telecommunication, etc.** | | | | |
| | Postage | 1,768,337 | 2,855,480 | 1,865,282 | 3,027,042 |
| | Telecommunication and internet etc. | 33,457,949 | 35,129,655 | 39,033,524 | 40,116,878 |
| | | 35,226,286 | 37,985,135 | 40,898,806 | 43,143,920 |
| 29 | **Stationery, printing, advertisements, etc.** | | | | |
| | Stationery & printing | 14,598,882 | 23,634,575 | 16,737,967 | 25,979,067 |
| | Advertisement and publicity | 108,257,334 | 100,099,804 | 123,396,242 | 109,652,337 |
| | | 122,856,215 | 123,734,380 | 140,134,209 | 135,631,404 |
| 30 | **Managing Director's salary and benefits** | | | | |
| | Basic pay | 6,259,500 | 6,259,500 | 6,259,500 | 6,259,500 |
| | Allowances | 4,121,622 | 4,121,622 | 4,121,622 | 4,121,622 |
| | Bonus | 2,391,000 | 2,391,000 | 2,391,000 | 2,391,000 |
| | | 12,772,122 | 12,772,122 | 12,772,122 | 12,772,122 |
| 31 | **Directors' fees** | | | | |
| | Honorarium for attending meeting | 2,710,250 | 2,456,548 | 3,423,250 | 3,161,048 |
| | | 2,710,250 | 2,456,548 | 3,423,250 | 3,161,048 |
| 32 | **Auditors' fees** | | | | |
| | Annual statutory audit fees (including VAT) | 1,207,500 | 733,125 | 1,595,625 | 1,038,750 |
| | | 1,207,500 | 733,125 | 1,595,625 | 1,038,750 |
| 33 | **Depreciation and repair of company's assets** | | | | |
| | Freehold assets (Annexure-A) | 202,768,824 | 170,967,370 | 240,814,895 | 202,126,134 |
| | Repair and maintenance for premises, vehicles, computers and computers accessories | 39,311,502 | 33,305,149 | 45,801,741 | 39,063,351 |
| | | 242,080,326 | 204,272,519 | 286,616,636 | 241,189,485 |
| 34 | **Other expenses** | | | | |
| | Bank charges | 6,762,286 | 17,536,978 | 7,654,089 | 18,444,325 |
| | Books and periodicals | 189,710 | 184,606 | 202,654 | 204,560 |
| | Car expenses | 9,965,841 | 25,185,009 | 11,279,672 | 27,141,761 |
| | Donations and subscriptions | 900,000 | 1,310,550 | 1,340,209 | 1,728,211 |
| | Medical & welfare expenses | 32,122,893 | 39,204,717 | 36,460,912 | 41,452,826 |
| | Entertainment expenses | 16,392,205 | 16,413,427 | 19,343,190 | 18,327,271 |
| | Consultancy fees | 4,900,162 | 11,785,491 | 4,900,162 | 11,785,491 |
| | Office service expenses | 111,424,287 | 103,448,720 | 125,858,425 | 116,775,005 |
| | Salaries & allowance-outsourcing staff | 29,153,806 | 27,854,975 | 29,773,615 | 28,286,308 |
| | Training expenses | 8,616,863 | 4,185,066 | 8,861,811 | 4,315,630 |
| | Travel and conveyances | 19,291,087 | 22,616,214 | 22,020,341 | 25,090,824 |
| | Brokerage Charges | - | - | 14,580,435 | 4,542,057 |
| | CDBL charges | 3,329 | 16,459 | 502,643 | 96,745 |
| | Shariah Supervisory Committee's Fees | 1,431,379 | - | 1,431,379 | - |
| | Howla and Laga charge | - | - | 22,366,864 | 14,117,943 |
| | Portfolio Management Charge | 7,350,784 | 59,090,616 | - | 50,000,000 |
| | Sales Incentive | 57,940,005 | 54,002,162 | 62,227,434 | 59,493,595 |
| | Repossession fees and others | 36,701,141 | 7,992,892 | 36,870,939 | 11,718,725 |
| | | 343,145,779 | 390,827,882 | 405,674,776 | 433,521,277 |

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 |
| | BDT | BDT | BDT | BDT |

## 35 Earnings Per Share (EPS)

Earnings Per Share as shown in the face of the Profit and Loss Account is calculated in accordance with International Accounting Standard (IAS) 33: "Earnings Per Share".

Basic earnings per share has been calculated as follows:

| | | | | |
|---|---|---|---|---|
| Earnings attributable to ordinary shareholders (Net profit after tax) (A) | 1,419,210,302 | 1,364,560,617 | 2,067,183,386 | 1,762,760,389 |
| Weighted average number of ordinary shares outstanding during the year (B) | 458,307,579 | 458,307,579 | 458,307,579 | 458,307,579 |
| **Earnings Per Share (A÷B)** | 3.10 | 2.98 | 4.51 | 3.85 |

Reason for changes in Earnings Per Share (EPS):

Solo:

EPS of IDLC Finance PLC. for the period ended September 30, 2026 is BDT 3.10, which was BDT 2.98 in the same period of the previous year. The primary reason behind this growth is the increase in Investment income (increased by BDT 765 million). On the other hand, Net interest income (decreased by 272 million), Other operating income (decreased by BDT 16 million), Operating expenses (increased by BDT 136 million), Provision for loans and investments (increased by BDT 65 million) and Provision for tax (increased by BDT 214 million). So, the aggregate Net profit after tax increased to BDT 1,419 million (increased by BDT 55 million).

Group:

In the consolidated financial statement, EPS for the period ended September 30, 2026 is BDT 4.51, which was BDT 3.85 in the same period of the previous year. The primary reason behind this growth is the increase in Investment income (increased by BDT 924 million) and Commission exchange & brokerage (increased by BDT 100 million) and Provision for loans and investments (decreased by BDT 71 million) . On the other hand, Net interest income (decreased by 237 million), Other operating income (decreased by BDT 14 million), Operating expenses (increased by BDT 236 million)and the Provision for tax (increased by BDT 304 million). As such, aggregate Net profit after tax increased to BDT 2,067 million (increased by BDT 304 million).

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 31.12.2025 | 30.09.2026 | 31.12.2025 |
| | BDT | BDT | BDT | BDT |

## 36 Net Asset Value (NAV) Per Share

| | | | | |
|---|---|---|---|---|
| Net Asset (total assets less total liabilities) (A) | 17,498,048,200 | 16,727,813,011 | 23,224,198,576 | 21,805,990,154 |
| Total number of ordinary shares outstanding (B) | 458,307,579 | 458,307,579 | 458,307,579 | 458,307,579 |
| **Net Asset Value per share (NAV) (A÷B)** | 38.18 | 36.50 | 50.67 | 47.58 |

| | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|
| | 30.09.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 |
| | BDT | BDT | BDT | BDT |

## 37 Net Operating Cash Flows Per Share (NOCFPS)

| | | | | |
|---|---|---|---|---|
| Net cash flows from operating activities (A) | 4,089,408,587 | 12,274,188,516 | 4,598,874,252 | 13,789,009,232 |
| Total number of ordinary shares outstanding (B) | 458,307,579 | 458,307,579 | 458,307,579 | 458,307,579 |
| **Net operating cash flows per share (NOCFPS) (A÷B)** | 8.92 | 26.78 | 10.03 | 30.09 |

Reason for changes in Net Operating Cash Flows Per Share (NOCFPS):

Solo:

NOCFPS of IDLC Finance PLC. for the period ended September 30, 2026 is BDT 8.92, which was BDT 26.78 in the same period of the previous year. The primary reason behind this variance is the net decrease in cash generation from operating activities by BDT 1,100 million, from term loan & bank borrowing by BDT 2,657 million, from terms and other deposits by BDT 14,397 million, from other assets & interest suspense accounts by 408 million and from payable and accrued expenses by 347 million, which is offset by the increase in net cash generation from loans and advances by BDT 10,716 million. As such, aggregate cash outflow from operating activities has decreased to BDT 4,089 million during the period ended on September 30, 2026.

Group:

In consolidated financial statement, NOCFPS for the period ended September 30, 2026 is BDT 10.03 which was BDT 30.09 in the same period of the previous year. The primary reason behind this variance is the decrease in cash generation from operating activities by BDT 1,036 million, from term loan & bank borrowing by BDT 2,654 million, from terms and other deposits by BDT 14,546 million, from payable and accrued expenses by 193 million and from Interest Suspense & Other Assets account by 245 million, which is offset by increase in cash generation from loans & advances by BDT 10,289 million. As such, aggregate cash outflow from operating activities has decreased to BDT 4,599 million during the period ended on September 30, 2026.

| | | IDLC Finance PLC. | | IDLC Group | |
|---|---|---|---|---|---|
| | | 30.09.2026 | 30.09.2025 | 30.09.2026 | 30.09.2025 |
| | | BDT | BDT | BDT | BDT |
| 38 | **Reconciliation of Net Profit with Cash Flows from Operating Activities** | | | | |
| | **Net profit after tax** | **1,419,210,302** | **1,364,560,617** | **2,067,183,536** | **1,762,760,489** |
| | **Items not involved in cash movement:** | | | | |
| | Add: Depreciation | 202,768,824 | 170,967,370 | 240,814,895 | 202,126,134 |
| | Add: Provision for loans and investments | 591,555,124 | 526,170,836 | 662,162,139 | 733,199,704 |
| | Add: Provision for taxation | 1,181,053,990 | 964,562,966 | 1,514,344,858 | 1,225,063,869 |
| | Add/ (Less): Accrued expenses | (167,113,086) | 291,632,803 | (120,577,545) | 295,718,437 |
| | Add/ (Less): Accrued income | (1,062,676,617) | (389,649,796) | (999,859,457) | (409,744,946) |
| | Less: Gain On Disposal of Fixed assets | (13,328,484) | (8,893,013) | (14,976,844) | (9,979,527) |
| | Increase/(Decrease) in Net defined benefit obligation/plan assets | 18,664,679 | 35,185,755 | 18,993,680 | 35,724,249 |
| | Increase/(Decrease) in Employee gratuity | - | - | (87,608,165) | (5,361,612) |
| | Increase/(Decrease) in deferred tax | (9,807,536) | (7,772,349) | 14,422,234 | (432,916) |
| | **Adjustments to reconcile net profit after tax to net cash provided by operating activities** | **2,160,327,197** | **2,946,765,189** | **3,294,899,332** | **3,829,073,881** |
| | **Increase/(decrease) in operating assets and liabilities** | | | | |
| | (Increase)/Decrease in Loans & advances | 2,119,633,796 | (8,596,252,573) | 2,060,839,621 | (8,228,108,342) |
| | (Increase)/Decrease in Other assets | 138,399,745 | 1,081,793,275 | 138,554,996 | 1,081,126,519 |
| | Increase/(Decrease) in Term & other deposits | 5,883,270,075 | 20,280,260,871 | 5,579,370,702 | 20,125,285,706 |
| | Increase/(Decrease) in Term loans | (780,711,581) | (1,923,169,407) | (752,575,272) | (1,897,749,853) |
| | Increase/(Decrease) in Short term borrowings | (4,649,000,000) | (850,000,000) | (4,649,000,000) | (850,000,000) |
| | Increase/(Decrease) in Payable and accrued expenses | (300,129,874) | 49,338,791 | (69,943,237) | 150,391,926 |
| | (Increase)/Decrease in Income tax | (1,093,285,720) | (936,632,514) | (1,390,914,578) | (1,132,457,393) |
| | Increase/(Decrease) in Portfolio investors fund | - | - | (250,514,672) | 489,361,903 |
| | Increase/(Decrease) in Interest suspense | 610,904,949 | 222,084,885 | 638,157,359 | 222,084,885 |
| | | **1,929,081,390** | **9,327,423,327** | **1,303,974,920** | **9,959,935,350** |
| | **Net cash flows from/(used in) operating activities** | **4,089,408,587** | **12,274,188,516** | **4,598,874,252** | **13,789,009,232** |

Director Director Director CEO & Managing Director (CC) Chief Financial Officer Company Secretary

Dhaka, October 27, 2026

Annexure A

## Fixed assets including land, building, furniture and fixtures- for the period ended September 30, 2026

| | | Cost | | | | | Depreciation | | | | Written down value at September 30, 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Asset category | Balance at January 1, 2026 | Addition during the period/year | Disposal/ adjustment during the period/year | Balance at September 30, 2026 | Rate | Balance at January 1, 2026 | Charged for the period/year | Adjustment during the period/year | Balance at September 30, 2026 | |
| | | BDT | BDT | BDT | BDT | % | BDT | BDT | BDT | BDT | BDT |
| a | **Free hold assets:** | | | | | | | | | | |
| | Land | 692,515,608 | - | - | 692,515,608 | - | - | - | - | - | 692,515,608 |
| | Building | 207,519,303 | - | - | 207,519,303 | 2.50 | 67,440,962 | 3,890,987 | - | 71,331,949 | 136,187,354 |
| | Right-of-use Asset | 765,000,672 | 129,055,403 | (286,325,409) | 607,730,666 | | 509,425,519 | 110,907,147 | (286,325,409) | 334,007,257 | 273,723,409 |
| | Furniture and fixtures | 108,846,356 | 2,589,103 | (623,203) | 110,812,256 | 12.50 | 92,704,659 | 2,852,292 | (607,134) | 94,949,816 | 15,862,440 |
| | Electrical equipment | 76,472,794 | 4,022,889 | (1,870,302) | 78,625,380 | 20.00 | 63,572,572 | 3,275,241 | (1,570,756) | 65,277,057 | 13,348,323 |
| | Curtain and carpets | 6,239,989 | 1,082,670 | (433,438) | 6,889,220 | 33.33 | 3,530,905 | 1,195,865 | (297,957) | 4,428,814 | 2,460,407 |
| | Office equipment | 91,199,403 | 5,601,138 | (6,436,565) | 90,363,975 | 20.00 | 88,706,125 | 3,954,650 | (6,407,327) | 86,253,448 | 4,110,527 |
| | Office decoration | 150,224,384 | 1,673,652 | (4,824,989) | 147,073,048 | 20.00 | 137,220,215 | 3,181,838 | (4,818,640) | 135,583,413 | 11,489,634 |
| | Computers | 340,742,916 | 97,374,515 | (9,107,594) | 429,009,837 | 20.00 | 238,715,849 | 27,786,032 | (9,106,569) | 257,395,312 | 171,614,525 |
| | Software (Office Operation) | 106,072,580 | 1,611,312 | - | 107,683,892 | 33.33 | 79,363,644 | 13,087,518 | - | 92,451,162 | 15,232,730 |
| | Software (Business Operation) | 233,663,020 | - | - | 233,663,020 | 20.00 | 173,814,723 | 11,076,817 | - | 184,891,540 | 48,771,481 |
| | Telephone and telex | 27,569,353 | 1,284,521 | (535,000) | 28,318,874 | 33.33 | 20,621,948 | 3,130,738 | (347,333) | 23,405,353 | 4,913,521 |
| | Motor vehicles | 224,338,732 | 38,373,867 | (48,507,055) | 214,205,545 | 25.00 & 12.50 | 139,357,380 | 18,429,700 | (44,599,539) | 113,187,541 | 101,018,004 |
| | Subtotal | 3,030,405,110 | 282,669,070 | (358,663,555) | 2,954,410,626 | | 1,614,474,501 | 202,768,824 | (354,080,663) | 1,463,162,662 | 1,491,247,965 |
| b | **Capital Work-in-Progress:** | | | | | | | | | | |
| | Building | 1,307,587,061 | 579,227,887 | - | 1,886,814,948 | | - | - | - | - | 1,886,814,948 |
| | Software | 117,636,005 | 12,081,508 | - | 129,717,514 | | - | - | - | - | 129,717,514 |
| | Subtotal | 1,425,223,067 | 591,309,395 | - | 2,016,532,462 | | - | - | - | - | 2,016,532,462 |
| c=a+b | **Total September 30, 2026** | **4,455,628,177** | **873,978,466** | **(358,663,555)** | **4,970,943,088** | | **1,614,474,501** | **202,768,824** | **(354,080,663)** | **1,463,162,662** | **3,507,780,426** |
| | Total December 31, 2025 | 3,844,072,180.15 | 762,366,438 | (150,810,442) | 4,455,628,177 | | 1,490,152,024 | 230,245,190 | (105,922,713) | 1,614,474,501 | 2,841,153,676 |

A(a) Consolidated fixed assets including land, building, furniture and fixtures- for the period ended September 30, 2026

| | | Cost | | | | | Depreciation | | | | Written down value at September 30, 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Asset category | Balance at January 1, 2026 | Addition during the period/year | Disposal/ adjustment during the period/year | Balance at September 30, 2026 | Rate | Balance at January 1, 2026 | Charged for the period/year | Adjustment during the period/year | Balance at September 30, 2026 | |
| | | BDT | BDT | BDT | BDT | % | BDT | BDT | BDT | BDT | BDT |
| a | **Free hold assets:** | | | | | | | | | | |
| | Land | 710,376,451 | - | - | 710,376,451 | - | - | - | - | - | 710,376,451 |
| | Building | 227,596,125 | - | - | 227,596,125 | 2.50 | 67,984,709 | 4,267,427 | - | 72,252,137 | 155,343,988 |
| | Right-of-use Asset | 818,305,396 | 173,993,102 | (286,325,409) | 705,973,090 | | 537,964,913 | 138,739,955 | (286,325,409) | 390,379,460 | 315,593,630 |
| | Furniture and fixtures | 130,323,329 | 2,910,985 | (774,379) | 132,459,935 | 12.50 | 110,415,161 | 3,538,779 | (719,712) | 113,234,227 | 19,225,708 |
| | Electrical equipment | 103,815,675 | 4,464,879 | (2,224,486) | 106,056,068 | 20.00 | 87,282,192 | 4,400,098 | (1,859,865) | 89,822,425 | 16,233,643 |
| | Curtain and carpets | 8,368,445 | 1,298,995 | (483,438) | 9,184,003 | 33.33 | 5,204,960 | 1,408,287 | (328,509) | 6,284,738 | 2,899,264 |
| | Office equipment | 132,645,329 | 6,347,782 | (6,638,715) | 132,354,396 | 20.00 | 125,457,031 | 5,300,341 | (6,609,177) | 124,148,195 | 8,206,201 |
| | Office decoration | 186,099,559 | 1,673,652 | (4,824,989) | 182,948,223 | 20.00 | 170,220,118 | 4,303,137 | (4,818,640) | 169,704,615 | 13,243,608 |
| | Computers | 377,179,270 | 102,879,555 | (9,107,594) | 470,951,231 | 20.00 | 266,071,408 | 31,117,877 | (9,106,569) | 288,082,717 | 182,868,515 |
| | Software (Office Operation) | 116,501,265 | 1,801,946 | - | 118,303,212 | 33.33 | 89,002,632 | 13,117,358 | - | 102,119,990 | 16,183,221 |
| | Software (Business Operation) | 238,725,625 | - | - | 238,725,625 | 20.00 | 179,551,426 | 11,097,476 | - | 190,648,902 | 48,076,723 |
| | Telephone and telex | 32,191,312 | 1,592,678 | (739,791) | 33,044,199 | 33.33 | 24,706,900 | 3,401,777 | (521,086) | 27,587,591 | 5,456,608 |
| | Motor vehicles | 250,937,842 | 43,554,867 | (52,231,523) | 242,261,186 | 25.00 & 12.50 | 157,581,742 | 20,122,381 | (48,323,997) | 129,380,125 | 112,881,061 |
| | Subtotal | 3,333,065,624 | 340,518,442 | (363,350,323) | 3,310,233,743 | | 1,821,443,191 | 240,814,895 | (358,612,964) | 1,703,645,121 | 1,606,588,622 |
| b | **Capital Work-in-Progress:** | | | | | | | | | | |
| | Building | 1,307,587,061 | 579,227,887 | - | 1,886,814,948 | | - | - | - | - | 1,886,814,948 |
| | Software | 117,636,005 | 12,081,508 | - | 129,717,514 | | - | - | - | - | 129,717,514 |
| | Subtotal | 1,425,223,067 | 591,309,395 | - | 2,016,532,462 | | - | - | - | - | 2,016,532,462 |
| c=a+b | **Total September 30, 2026** | **4,758,288,691** | **931,827,837** | **(363,350,323)** | **5,326,766,205** | | **1,821,443,191** | **240,814,895** | **(358,612,964)** | **1,703,645,121** | **3,623,121,084** |
| | Total December 31, 2025 | 4,254,516,407 | 782,740,563 | (278,968,280) | 4,758,288,691 | | 1,783,186,619 | 271,976,575 | (233,720,004) | 1,821,443,191 | 2,936,845,500 |

## Annexure B- Deferred Tax

Deferred tax has been calculated based on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12: "Income Taxes".

| | IDLC Finance PLC. | | | IDLC Group | | |
|---|---|---|---|---|---|---|
| | 30.09.2026 BDT | 31.12.2025 BDT | Deferred tax (expenses)/ income | 30.09.2026 BDT | 31.12.2025 BDT | Deferred tax (expenses)/ income accounted |
| Deferred tax assets (Note 9) | 222,254,621 | 205,641,489 | 16,613,132 | 250,304,064 | 253,307,333 | (3,003,269) |
| Deferred tax liabilities (Note 13) | 102,646,279 | 95,840,683 | (6,805,596) | 114,858,426 | 103,439,460 | (11,418,966) |
| Total | | | 9,807,536 | | | (14,422,234) |
| Deferred tax expense related to profit or loss | | | 9,807,536 | | | (14,422,235) |
| | | | 9,807,536 | | | (14,422,235) |

Deferred tax asset is arrived at as follows:

| Particulars | IDLC Finance PLC. | | | IDLC Group | | |
|---|---|---|---|---|---|---|
| | Carrying amount | Tax base | (Taxable)/deductible temporary difference | Carrying amount | Tax base | (Taxable)/deductible temporary difference |
| | BDT | BDT | BDT | BDT | BDT | BDT |
| **30.09.2026** | | | | | | |
| **Assets (excluding land):** | | | | | | |
| Fixed assets net of depreciation (Annexure-A) | 525,008,947 | 633,069,121 | 108,060,173 | 580,618,540 | 718,095,219 | 137,476,679 |
| Difference of vehicle* | (17,979,625) | - | 17,979,625 | (18,374,681) | - | 18,374,681 |
| | **507,029,323** | **633,069,121** | **126,039,798** | **562,243,859** | **718,095,219** | **155,851,360** |
| **Liabilities:** | | | | | | |
| Loss on sale of secondary shares | - | - | - | 50,950,390 | - | 50,950,390 |
| Lease Liability-Rent | 293,661,142 | - | 293,661,142 | 338,056,436 | - | 338,056,436 |
| Net defined benefit obligation | 172,978,049 | - | 172,978,049 | 172,978,049 | - | 172,978,049 |
| Total | **466,639,191** | **-** | **466,639,191** | **561,984,875** | **-** | **561,984,875** |

| | IDLC Finance PLC. | IDLC Securities Limited | IDLC Investments Limited | IDLC Asset Management Limited |
|---|---|---|---|---|
| Applicable tax rate for Business or Profession (2026) | 37.50% | 27.50% | 27.50% | 27.50% |
| Applicable tax rate for loss on sale of secondary shares (2026) | 15.00% | 15.00% | 15.00% | 15.00% |
| **Deferred tax asset as on September 30, 2026** | **222,254,621** | | | **250,304,064** |

| Particulars | IDLC Finance PLC. | | | IDLC Group | | |
|---|---|---|---|---|---|---|
| | Carrying amount | Tax base | (Taxable)/deductible temporary difference | Carrying amount | Tax base | (Taxable)/deductible temporary difference |
| | BDT | BDT | BDT | BDT | BDT | BDT |
| **31.12.2025** | | | | | | |
| **Assets (excluding land):** | | | | | | |
| Fixed assets net of depreciation (Annexure-A) | 467,839,848 | 571,600,860 | 103,761,012 | 520,905,499 | 654,093,499 | 133,188,000 |
| Difference of vehicle* | (25,711,461) | - | 25,711,461 | (26,941,233) | - | 26,941,233 |
| **Total** | **442,128,387** | **571,600,860** | **129,472,473** | **493,964,267** | **654,093,499** | **160,129,232** |
| **Liabilities:** | | | | | | |
| Loss on sale of secondary shares | - | - | - | 53,035,396 | - | 53,035,396 |
| Lease Liability-Rent | 264,591,461 | - | 264,591,461 | 290,728,481 | - | 290,728,481 |
| Gratuity provision (net of payment) | - | - | - | 87,608,165 | - | 87,608,165 |
| Net defined benefit obligation | 154,313,370 | - | 154,313,370 | 154,313,370 | - | 154,313,370 |
| **Total** | **418,904,831** | **-** | **418,904,831** | **585,685,412** | **-** | **585,685,412** |

| | IDLC Finance PLC. | IDLC Securities Limited | IDLC Investments Limited | IDLC Asset Management Limited |
|---|---|---|---|---|
| Applicable tax rate (2025) | 37.50% | 27.50% | 27.50% | 27.50% |
| Applicable tax rate for loss on sale of secondary shares (2025) | 15.00% | 15.00% | 15.00% | 15.00% |
| **Deferred tax asset as on December 31, 2025** | **205,641,489** | | | **253,307,333** |

**Deferred tax liability is arrived at as follows:**

| | | | | | | |
|---|---|---|---|---|---|---|
| **30.09.2026** | | | | | | |
| ROU-Rent, net of depreciation | 273,723,409 | - | (273,723,409) | 315,593,630 | - | (315,593,630) |
| Net defined plan assets | - | - | - | 2,537,585 | - | (2,537,585) |
| **Total taxable temporary differences for the period ended** | **273,723,409** | **-** | **(273,723,409)** | **318,131,216** | **-** | **(318,131,216)** |

| | IDLC Finance PLC. | IDLC Securities Limited | IDLC Investments Limited | IDLC Asset Management Limited |
|---|---|---|---|---|
| Applicable tax rate | 37.50% | 27.50% | 27.50% | 27.50% |
| **Deferred tax liabilities as on September 30, 2026** | **102,646,279** | | | **114,858,426** |

| | | | | | | |
|---|---|---|---|---|---|---|
| **31.12.2025** | | | | | | |
| ROU-Rent, net of depreciation | 255,575,154 | - | (255,575,154) | 280,340,483 | - | (280,340,483) |
| Net defined plan assets | - | - | - | 2,866,587 | - | (2,866,587) |
| **Total taxable temporary differences for the year ended** | **255,575,154** | **-** | **(255,575,154)** | **283,207,070** | **-** | **(283,207,070)** |

| | IDLC Finance PLC. | IDLC Securities Limited | IDLC Investments Limited | IDLC Asset Management Limited |
|---|---|---|---|---|
| Applicable tax rate Business or Profession | 37.50% | 27.50% | 27.50% | 27.50% |
| **Deferred tax liabilities as on December 31, 2025** | **95,840,683** | | | **103,439,460** |

**Q3 2026:** The consolidated deferred tax expense was BDT 14.42 million, which includes BDT 9.81 million for deferred tax income of IDLC Finance PLC., BDT 16.31 million for deferred tax expense of IDLC Securities Limited, BDT 7.98 million for deferred tax expense of IDLC Investments Limited and BDT 0.06 million for deferred tax income of IDLC Asset Management Limited.

**Q3 2025:** The consolidated deferred tax income was BDT 0.43 million, which includes BDT 7.77 million for deferred tax income of IDLC Finance PLC., BDT 2.98 million for deferred tax expense of IDLC Securities Limited, BDT 4.55 million for deferred tax expense of IDLC Investments Limited and BDT 0.19 million for deferred tax income of IDLC Asset Management Limited.

* This represents the permanent difference related to sedan cars, not plying for hire, owned by IDLC. As per the provisions of Income Tax Act 2023, depreciation on such cars is allowed only up to certain limit of cost (currently BDT 6.00 million per car) of such cars for tax purpose. Difference for vehicle represents the amount of depreciated cost exceeding such limits.

Annexure C - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's

| SL. | Nature of Departure | Title of IAS/IFRS | Treatment of IAS/IFRS | Treatment Adopted as per Bangladesh Bank | Financial or Presentation Effect of the Departure |
|---|---|---|---|---|---|
| 1 | Measurement of provision for leases, loans and advances (financial assets measured at amortized cost) | IFRS 9 "Financial Instruments" | An entity shall assess at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets me Pasured at amortized cost is impaired.<br><br>If any such evidence exists, expected credit losses are required to be measured through a loss allowance at an amount equal to:<br><br>a) the 12-month expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or<br>b) full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument). | As per FID circular No. 08, dated 03 August 2002, FID circular No. 03, dated 03 May 2006 and FID circular No. 03, dated 29 April 2013, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans and Special Mentioned Accounts (SMA)) has to be maintained irrespective of objective evidence of impairment on lease, loans and advances.<br><br>Also provision for sub-standard investments, doubtful investments and bad losses has to be provided at 20%, 50% and 100% respectively for investments depending on the duration of overdue. | In separate Financial Statements, an amount of BDT 591.55 million has been charged as incremental provision for leases, loans and advances, which includes charge of BDT 63.37 million as general provision for the period ended September 30, 2026. Also, as at 30 September, 2026, accumulated provision for leases, loans and advances stands at BDT 3,884.33 million.<br><br>In consolidated Financial Statements, the incremental provision amount is BDT 662.16 million which includes charge of general provision of BDT 64.53 million. Also, as at 30 September, 2026, accumulated provision for leases, loans and advances stands at BDT 4,592.97 million. |
| 2 | Valuation of Investments in quoted and unquoted shares | IFRS 9 "Financial Instruments" | Investment in shares falls either under at "fair value through profit/loss (FVTPL)' or "fair value through other comprehensive income (FVTOCI)" where any change in the fair value in case of FVTPL at the year-end is taken to profit of loss, and any change in fair value in case of FVTOCI is taken to other comprehensive income. | As per FID circular No. 08, dated 03 August 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; however in case of any unrealized gain, no such gain can be recognized and investments are recognized at cost only. | During this year, total market value of shares of IDLC Finance PLC. & subsidiaries is more than the cost price.<br><br>As on September 30,2026 there was BDT 84.42 million unrealised gain on consolidated investment in marketable securities and BDT 3.99 million unrealised gain on investment by IDLC Finance PLC. in marketable securities. |

Annexure C - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's

| SL. | Nature of Departure | Title of IAS/IFRS | Treatment of IAS/IFRS | Treatment Adopted as per Bangladesh Bank | Financial or Presentation Effect of the Departure |
|---|---|---|---|---|---|
| 3 | Recognition of interest income for SMA and classified lease, loans and advances | IFRS 9 "Financial Instruments" | Income from financial assets measured at amortized cost is recognized through effective interest rate method over the term of the investment. Once a financial asset is impaired, investment income is recognized in profit and loss account on the same basis based on revised carrying amount. | As per FID circular No. 03, dated 03 May 2006, once an investment on leases, loans and advances is termed as "Special Mention Account (SMA)", interest income from such investments are not allowed to be recognized as income, rather the respective amount needs to be credited as a liability account like: interest suspense account. | At the period end, in separate Financial Statements interest suspense account has increased to BDT 1,550.69 million from BDT 939.79 million resulting in increase of BDT 610.90 million of interest suspense. This amount has been shown in other liabilities in note 13.5<br><br>In consolidated Financial Statements, interest suspense account has increased to BDT 1,764.51 million from BDT 1,126.35 million resulting in increase of BDT 638.16 million of interest suspense. This amount has been shown in other liabilities in note 13.5. |
| 4 | Presentation of cash and cash equivalent | IAS 7 "Statement of Cash Flows" | Cash equivalent are short term, highly liquid investments that are readily convertible to known amounts of cash and only include those investments which are for a short tenure like: 3 months or less period.<br><br>In the light of above, balance with Bangladesh Bank and fixed term deposits should be treated as investment asset rather than cash equivalent as it is illiquid asset and not available for use in day to day operations. | Bangladesh Bank has issued templates for financial statements vide DFIM Circular No. 11, dated 23 December 2009 which will strictly be followed by all banks and NBFIs.<br><br>The templates of financial statements provided detail presentation for statement of cash flows. | Financial Statements for the third quarter end 2026 and corresponding period of 2025 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. |

Annexure C - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's

| SL. | Nature of Departure | Title of IAS/IFRS | Treatment of IAS/IFRS | Treatment Adopted as per Bangladesh Bank | Financial or Presentation Effect of the Departure |
|---|---|---|---|---|---|
| 5 | Presentation and disclosure of Financial Statements and Financial Instruments | IAS 1 "Presentation of Financial Statements"<br><br>IFRS 9 "Financial Instruments"<br><br>&<br><br>IFRS 7 "Financial Instruments: Disclosure" | Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.<br><br>IAS 1 requires separate line item for intangible assets on the face of statement of financial position.<br><br>IFRS 9 and IFRS 7 require specific presentation and disclosure relating to all financial instruments. | Bangladesh Bank has issued templates for financial statements vide DFIM Circular No. 11, dated 23 December 2009 which will strictly be followed by all banks and NBFIs.<br><br>The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income Statement.<br><br>Intangibles assets are not separately presented on the face of statement of financial position; rather it is presented along with the line item of fixed assets.<br><br>As per Bangladesh Bank guidelines, financial instruments are categorized, recognized and measured differently from those prescribed in IAS 39. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 have not been made in the accounts. | Financial Statements for the third quarter end 2026 and corresponding period of 2025 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. |
| 6 | Preparation of "Statement of Cash Flows" | IAS 7 "Statement of Cash Flows" | The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently. | As per DFIM Circular No. 11, dated 23 December 2009, Cash flow statement has been guided by the Bangladesh Bank which is the mixture of direct and indirect method. | Financial Statements for the third quarter end 2026 and corresponding period have been prepared as per guideline (DFIM Circular No. 11 dated 23 December 2009) of Bangladesh Bank. |
| 7 | Current/Non-current distinction | IAS 1 "Presentation | As per Para 60 of IAS 1 "Presentation of Financial statement" An entity shall present current and non-current assets and current and non-current liabilities | As per DFIM Circular No. 11, dated 23 December 2009, Bangladesh Bank has issued templates for financial statements which is applicable for all the Financial Institutions. In this templates there is no | Financial Statements for the third quarter end 2026 and corresponding period of 2025 have been |

Annexure C - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's

| SL. | Nature of Departure | Title of IAS/IFRS | Treatment of IAS/IFRS | Treatment Adopted as per Bangladesh Bank | Financial or Presentation Effect of the Departure |
|---|---|---|---|---|---|
| | | of Financial Statement" | as separate classification in its statement of financial position. | current and non-current segmentation of assets and liabilities | prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank. |
| 8 | Off-balance sheet items | IAS 1 "Presentation of Financial Statements" | There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet. | As per DFIM Circular No. 11, dated 23 December 2009, off-balance sheet items (e.g. letter of credit, letter of guarantee etc.) must be disclosed separately on the face of the balance sheet. | Financial Statements for the third quarter end 2026 and corresponding period of 2025 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.<br><br>There is no financial impact for this departure but there is a disclosure in the financial statements. |
| 9 | Impairment of Margin Loan (Loans and receivables | IFRS 9 "Financial Instruments" | Measurement after initial recognition at amortized cost and recording of changes through profit and loss. | As per the Bangladesh Securities and Exchange Commission (BSEC) Margin Rules, 2025, Chapter 3 (Section 15), a general provision of 1% is required to be maintained on the outstanding margin loan. | Financial Statements have been prepared in compliance with Bangladesh Securities and Exchange Commission (BSEC) Margin Rules, 2025, Chapter 3 (Section 15). Moreover, we have been maintaining full provision for negative equity (if any) of margin loan in the portfolio. |
| 10 | Complete set of financial statements | IAS 1 "Presentation of Financial Statements" | As per IAS 1: "Presentation of Financial Statements'' complete set of financial statements are<br><br>i) statement of financial position,<br>ii)statement of profit or loss and other comprehensive income,<br>iii) statement of changes in equity,<br>iv) statement of cash flows,<br>v) notes, comprising significant accounting policies and other explanatory information and<br>vi) statement of financial position at the beginning of preceding period for retrospective restatement. | As per DFIM Circular No. 11, dated 23 December 2009, complete set of financial statements are<br><br>i) balance sheet,<br>ii) profit and loss account,<br>iii) statement of cash flows,<br>iv) statement of changes in equity,<br>v) statement of liquidity,<br>vi) notes, comprising significant accounting policies and other explanatory information. | Financial Statements for the third quarter end 2026 and corresponding period of 2025 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.<br><br>There is no financial impact for this departure in the financial statements. |
| 11 | Intangible asset | IAS 1 "Presentation | As per IAS 1: "Presentation of Financial Statements'' para 54: the statement of | As per DFIM Circular No. 11, dated 23 December 2009, there is no option for separate line item for intangible asset in the balance sheet. | Financial Statements for the third quarter end 2026 and corresponding period of 2025 have been |

Annexure C - Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's

| SL. | Nature of Departure | Title of IAS/IFRS | Treatment of IAS/IFRS | Treatment Adopted as per Bangladesh Bank | Financial or Presentation Effect of the Departure |
|---|---|---|---|---|---|
| | | of Financial Statements" | financial position shall include separate line item for intangible assets. | We present intangible asset in the balance sheet as part of fixed assets and provide details in annexure-A as separate line item. | prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.<br>There is no financial impact for this departure in the financial statements. |
| 12 | Other comprehe nsive income | IAS 1 "Presentation of Financial Statements" | As per IAS 1: "Presentation of Financial Statements'' Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single OCI statement. | Bangladesh Bank has issued templates for financial statements which will strictly be followed by financial institutions. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of OCI allowed to be included in a single OCI statement.<br>As such the financial institution does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity. | Financial Statements for the third quarter end 2026 and corresponding period of 2025 have been prepared as per the guideline and templates issued by Bangladesh Bank.<br>There is no financial impact for this departure in the financial statements. |
| 13 | Disclosure of presentati on of profit | N/A | There is no requirement to show appropriation of profit in the face of statement of comprehensive income. | As per DFIM circular no 11, dated 23 December 2009, an appropriation of profit should be disclosed in the face of profit and loss account | Financial Statements for the third quarter end 2026 and corresponding period of 2025 have been prepared as per guideline (DFIM Circular No. 11, dated 23 December 2009) of Bangladesh Bank.<br>There is no financial impact for this departure in the financial statements. |
| 14 | Non-banking assets | IAS 1 "Presentation of financial statements" | There is no concept of non-banking assets items in any IFRS; hence there is no requirement for disclosure of non-banking assets items on the face of the balance sheet. | As per DFIM Circular No. 11 dated 23 December 2009, non-banking assets must be disclosed separately on the face of the balance sheet. | As of third quarter end 2026, no such asset existed. In the year 2025, a property was recognized as non- banking asset in compliance with the Bank Companies Act, 1991 and BRPD Circular No. 22 dated 20 September 2021 (given there is no specific circular from DFIM). |

Annexure- D

## Islamic Finance Window - IDLC Finance PLC.
## Balance Sheet (Un-audited) as at September 30, 2026

| | Note | 30.09.2026<br>BDT. | 31.12.2025<br>BDT. |
|---|---|---|---|
| **PROPERTY AND ASSETS** | | | |
| **Cash** | | | |
| Cash in hand (including foreign currencies) | | - | - |
| Balance with Bangladesh Bank and its agent (including foreign currencies) | 3 | 74,259,710 | 62,434,791 |
| | | **74,259,710** | **62,434,791** |
| **Balance with other banks and financial institutions** | 4 | | |
| Inside Bangladesh | 4.1 | 1,064,730,360 | 2,143,936,551 |
| Outside Bangladesh | | - | - |
| | | **1,064,730,360** | **2,143,936,551** |
| Placements with banks & other financial institutions | | - | - |
| **Investments in share & securities** | 5 | | |
| Government | | 278,190,000 | - |
| Others | | - | - |
| | | **278,190,000** | **-** |
| **Financing** | | | |
| General Financing | 6 | 4,924,782,305 | 4,568,786,650 |
| Bills Purchased and Discounted | | - | - |
| | | **4,924,782,305** | **4,568,786,650** |
| Fixed assets including land, building, furniture and fixtures | 8(c) | 33,608,917 | 39,658,522 |
| Other assets | 8 | 110,001,634 | 48,314,242 |
| Non-banking assets | | - | - |
| **Total assets** | | **6,485,572,926** | **6,863,130,755** |
| **LIABILITIES AND CAPITAL** | | | |
| **Liabilities** | | | |
| Placements from banks & other financial institutions | 9 | 1,281,340,000 | 1,950,000,000 |
| **Deposits and other accounts** | 10 | | |
| Mudarabah Savings & Term Deposits | | 4,590,505,446 | 4,418,592,572 |
| Other deposits | | 163,702,160 | 139,747,619 |
| | | **4,754,207,605** | **4,558,340,191** |
| Other liabilities | 11 | 401,047,837 | 371,572,586 |
| **Total liabilities** | | **6,436,595,442** | **6,879,912,777** |
| **Capital/shareholders' equity** | | | |
| Paid-up capital | | - | - |
| Share premium | | - | - |
| Statutory reserves | | - | - |
| General reserves | | - | - |
| Retained earnings | 12 | 48,977,483 | (16,782,022) |
| **Total shareholders' equity** | | **48,977,483** | **(16,782,022)** |
| **Total liabilities and shareholders' equity** | | **6,485,572,926** | **6,863,130,755** |

Annexure- D

## Islamic Finance Window - IDLC Finance PLC.
## Profit and Loss Account (Un-audited) for the period ended September 30, 2026

| | Note | Jan - Sep'26 BDT. | Jan - Sep'25 BDT. |
|---|---|---|---|
| Financing Income | 13 | 579,700,871 | 428,473,344 |
| Profit & other expenses distributed on Deposits and Placements | 14 | 449,545,103 | 370,156,803 |
| **Net Financing Income** | | **130,155,768** | **58,316,541** |
| Income from Investment in shares & securities | 15 | 9,757,741 | - |
| Commission, exchange and brokerage | | - | - |
| Other operating income | 16 | 2,636,606 | 163,901 |
| **Total operating income** | | **142,550,114** | **58,480,442** |
| Salaries and allowances | | 13,987,765 | 11,905,029 |
| Rent, taxes, insurance, electricity etc. | | 1,768,690 | 769,338 |
| Legal expenses | 17 | 441,212 | - |
| Postage, stamp, telecommunication etc. | 18 | 174,412 | 41,428 |
| Stationery, printing, advertisement etc. | 19 | 201,962 | 8,962,540 |
| Shariah Supervisory Committee's Fees | 20 | 1,431,379 | 184,000 |
| Depreciation and repair of assets | 21 | 9,451,605 | - |
| Other expenses | 22 | 3,584,142 | 2,879,202 |
| **Total operating expenses** | | **31,041,167** | **24,741,537** |
| **Profit before provision** | | **111,508,947** | **33,738,905** |
| **Provision for investments** | | | |
| General provision | | 3,933,587 | 17,210,304 |
| Specific provision | | - | - |
| Provision for diminution in value of investments | | - | - |
| **Total provision** | | **3,933,587** | **17,210,304** |
| **Total profit before taxes** | | **107,575,360** | **16,528,601** |
| Provision for Tax | | 41,815,855 | 12,652,089 |
| **Profit After Tax** | | **65,759,505** | **3,876,512** |

Annexure- D

Islamic Finance Window - IDLC Finance PLC.
Notes to the financial statements (Un-audited)
As at and for the period ended September 30, 2026

## 1 Status of the unit

IDLC Board of Directors, in its 314th meeting on May 31, 2022, approved the proposal for introducing Islamic Finance Window. Subsequently, IDLC applied for Bangladesh Bank's permission on June 07, 2022. IDLC obtained permission for initiating Islamic Banking operations from Bangladesh Bank vide Letter No. DFIM(L)1053/12/ 2022-2402 dated August 24, 2022. IDLC's Islamic financing services were rolled out on March 12, 2024.

### 1.1 Principal activities/ Islamic Finance operation:

The operation of our Islamic Finance Window is completely separate from the IDLC conventional operation as the former operates its businesses on the basis of Islamic Shariah. Through the Islamic Finance window (IFW), IDLC extends a wide range of Islamic Shariah compliant deposit products such as Mudarabah Monthly Earner Schemes, Mudarabah Quarterly Earner Schemes, Mudarabah Term Deposit, Mudarabah Monthly DPS and investment/financing products such as Ijarah Muntahiah Bittamlik, Murabahah, Sale & Lease Back etc. An appropriate accounting system has also been implemented in order to further reinforce our emphasis on Shariah compliance. In a nutshell, we follow under noted accounting principles, run through a completely separate Islamic Core Banking System (ICBS) named 'Ababil' that we installed before the beginning of IFW operation.

## 2 Significant accounting policies and basis of preparation of financial statements

### 2.1 Deposit Collection and Profit Sharing Ratio (PSR)

Islamic Finance Window operation usually follows Mudarabah principle for procuring deposit.

All other deposit products follow the Mudarabah principle, which refers to a partnership contract, where one party, known as Rab-ul-Maal, provides capital and the other party, known as Mudarib (entrepreneur) provides skill and manages the business, maintaining Shariah principles. Rab-ul-Maal cannot take part in the management of the business. Profit is shared as per the PSR agreed between the parties at the outset of the deposit account opening, while loss is borne by the Rab-ul-Maal only as the owner of the deposited fund provided there is no negligence from Mudarib's part.

The pre-agreed profit ratio is known as Profit Sharing Ratio (PSR), which may vary based on the product type, tenure and amount. The PSR determines the portion of income for each type of depositor and the IDLC. For example, the PSR of 76:24 would mean that 76% of distributable income is to be shared by the concerned depositors and the rest 24% to be shared by the IDLC. The PSR between each type of Mudarabah depositors and IDLC (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Window is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the IDLC's earning on investment.

### 2.2 The PSR declared on Mudarabah deposit products for the period upto September 2026

| Types of Mudarabah Deposit | Profit Sharing Ratio (PSR) | |
|---|---|---|
| | Client | IDLC |
| Mudarabah Term Deposit | 64% - 80% | 36% - 20% |
| Mudarabah Monthly Earner Scheme | 66% - 81% | 34% - 19% |
| Mudarabah Quarterly Earner Scheme | 66% - 78% | 34% - 22% |
| Mudarabah Deposit Pension Scheme | 64% - 70% | 36% - 30% |

### 2.3 Investment Operation

Financing of Islamic Window are broadly categorized in the following types of Financing Mode :

**Ijarah Muntahiah Bittamleek**
Ijarah Muntahia Bittamleek is a form of leasing contract which includes a promise by the lessor to transfer the ownership in the leased property to the lessee, either at the end of the term of the Ijarah period or by stages during the term of the contract. IDLC, the lessor, bears the risks associated with the proportion of its ownership in the leased property during the Ijarah period as per the Shariah principles.

**Murabahah**
Murabahah is selling a commodity as per the purchase price with a defined and agreed-upon profit markup. This markup may be a percentage of the selling price or a lump sum.

Sale & Lease Back

Sale & Lease Back is a transaction where the owner of an asset sells the asset and then immediately turns around and leases the asset back from the person who purchased it. Here, IDLC is the buyer and the cleint is the seller of the asset and subsequently IDLC is the lessor and the client is the lessee of that asset through separate contracts for the buy-sell and the leasing.

## 2.4 Income/ Revenue Recognition Principles

IDLC earns income from various sources such as investment income, fees and commission. To recognize all sorts of income, IDLC follows Shariah principle strictly. Usually fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Murabahah

While creating each deal, in case of Murabahah mode of investment, markup/profit is added to the IDLC purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis.

For Ijarah Muntahiah Bittamleek and Sale & Lease Back

In case of Ijarah Muntahiah Bittamleek & Sale & Lease Back mode of investment rent is charged and taken into income account at the end of each month on accrual basis. If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or ready to use building etc.

## 2.5 Cost Recognition Principle

Cost in respect of profit shared on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Profit Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure and supervise Shariah compliance in operation, IDLC has a formed a knowledgeable Shariah Supervisory Committee (SSC) comprising renowned Fiqh scholars, Islamic bankers and academicians conversant in Islamic Economics & Finance.

## 2.6 Late Payment Charge

Clients unilaterally undertake to donate a certain amount because of the delay in payment of the due amount on the due date. The amount is accrued under the head Late Payment Charges. The amount so collected will be spent for the allowable charitable purposes as approved by the Shariah Supervisory Committee of IDLC.

Annexure- D

| | | | 30.09.2026<br>BDT. | 31.12.2025<br>BDT. |
|---|---|---|---|---|
| 3 | **Balance with Bangladesh Bank and its agent bank(s)** | | | |
| | Al Wadiah Current Account | | 74,259,710 | 62,434,791 |
| | | | **74,259,710** | **62,434,791** |
| 4 | **Balance with other banks and financial institutions** | | | |
| | Inside Bangladesh | Note 4.1 | 1,064,730,360 | 2,143,936,551 |
| | Outside Bangladesh | | - | - |
| | | | **1,064,730,360** | **2,143,936,551** |
| 4.1 | **Inside Bangladesh** | | | |
| | **Mudarabah Current Deposit** | | | |
| | Standard Chartered Bank | | 34,017,677 | 57,053,950 |
| | | | **34,017,677** | **57,053,950** |
| | **Mudarabah Short Notice Deposit** | | | |
| | Shahjalal Islami Bank PLC. | | 10,542,600 | 2,069,850 |
| | Standard Bank PLC. | | 932,057,333 | 1,597,722,525 |
| | City Bank PLC. | | (753,448) | 28,176 |
| | Meghna Bank PLC. | | 3,979 | 141,314 |
| | NRB Bank PLC. | | 30,467,401 | 422,774 |
| | Eastern Bank PLC. | | 8,394,817 | 286,497,961 |
| | | | **980,712,683** | **1,886,882,600** |
| | **Mudarabah Term Deposit** | | | |
| | Standard Bank PLC. | | 50,000,000 | 200,000,000 |
| | | | **50,000,000** | **200,000,000** |
| | | | **1,064,730,360** | **2,143,936,551** |
| 5 | **Investments in share & securities** | | | |
| | Sukuk | | 278,190,000 | - |
| | | | **278,190,000** | **-** |
| 6 | **General Financing** | | | |
| | Ijarah Muntahiah Bittamleek | Note - 6.1 | 3,525,710,297 | 3,255,653,231 |
| | Murabahah | Note - 6.2 | 502,051,495 | 61,930,265 |
| | Sale & Lease Back | Note - 6.3 | 831,349,323 | 1,120,796,849 |
| | Profit Receivable | Note - 6.4 | 65,671,190 | 130,406,305 |
| | | | **4,924,782,305** | **4,568,786,650** |
| 6.1 | **Ijarah Muntahiah Bittamleek** | | | |
| | Balance at January 1 | | 3,255,653,231 | 1,307,864,287 |
| | Add : Disbursement during the period/year | | 1,015,123,669 | 2,112,640,294 |
| | | | **4,270,776,900** | **3,420,504,581** |
| | Less: Realisation/adjustment during the period/year | | 745,066,603 | 164,851,350 |
| | **Balance at the period/year end** | | **3,525,710,297** | **3,255,653,231** |
| 6.2 | **Murabahah** | | | |
| | Balance at January 1 | | 61,930,265 | 108,813,416 |
| | Add : Disbursement during the period/year | | 527,100,000 | 60,086,952 |
| | | | **589,030,265** | **168,900,368** |
| | Less: Realisation/adjustment during the period/year | | 86,978,770 | 106,970,103 |
| | **Balance at the period/year end** | | **502,051,495** | **61,930,265** |
| 6.3 | **Sale & Lease Back** | | | |
| | Balance at January 1 | | 1,120,796,849 | 284,131,728 |
| | Add : Disbursement during the period/year | | 169,844,381 | 972,105,122 |
| | | | **1,290,641,230** | **1,256,236,850** |
| | Less: Realisation/adjustment during the period/year | | 459,291,908 | 135,440,001 |
| | **Balance at the period/year end** | | **831,349,323** | **1,120,796,849** |
| 6.4 | **Profit Receivable** | | | |
| | Ijarah Muntahiah Bittamleek | | 26,792,534 | 108,705,988 |
| | Murabahah | | 31,616,568 | 9,710,962 |
| | Sale & Lease Back | | 7,262,088 | 11,989,354 |
| | | | **65,671,190** | **130,406,305** |

| | | | 30.09.2026<br>BDT. | Annexure- D<br>31.12.2025<br>BDT. |
|---|---|---|---|---|
| 7 | **Fixed assets including land, building, furniture and fixtures** | | | |
| a. | Cost | | | |
| | Balance at January 1 | | 40,330,700 | - |
| | Addition during the period/year | | - | 40,330,700 |
| | | | **40,330,700** | **40,330,700** |
| | Disposal/Adjustments during the period/year | | - | - |
| | **Balance at the period/year end** | | **40,330,700** | **40,330,700** |
| b. | Accumulated depreciation | | | |
| | Balance at January 1 | | 672,178 | - |
| | Charged during the period/year | | 6,049,605 | 672,178 |
| | | | **6,721,783** | **672,178** |
| | Disposal/Adjustments during the period/year | | - | - |
| | **Balance at the period/year end** | | **6,721,783** | **672,178** |
| c. | **Written down value (a-b)** | | **33,608,917** | **39,658,522** |
| | A schedule of fixed assets is given in Annexure-A | | | |
| 8 | **Other assets** | | | |
| | Profit Receivable from Mudarabah Short Notice Deposits Account | | 36,051,766 | 1,164,344 |
| | Profit Receivable from Mudarabah Term Deposit | | 364,583 | 336,111 |
| | Advance Corporate Tax | | 64,719,884 | 45,240,323 |
| | Charge Receivable | | 18,700 | 1,572,076 |
| | Compensation Receivable | | - | 1,388 |
| | Profit Receivable from Sukuk | | 8,846,701 | - |
| | | | **110,001,634** | **48,314,242** |
| 9 | **Placements from banks & other financial institutions** | | | |
| | Inside Bangladesh | Note- 9.1 | 1,281,340,000 | 1,950,000,000 |
| | Outside Bangladesh | | - | - |
| | | | **1,281,340,000** | **1,950,000,000** |
| 9.1 | **Inside Bangladesh** | | | |
| | **Unsecured Long-term Loans** | | | |
| | Bangladesh Bank Refinancing | | 431,340,000 | - |
| | | | **431,340,000** | **-** |
| | **Unsecured Short Terms Loans** | | | |
| | Standard Bank PLC. | | 850,000,000 | 1,900,000,000 |
| | Jamuna Bank PLC. (Islamic Banking) | | - | 50,000,000 |
| | | | **850,000,000** | **1,950,000,000** |
| | | | **1,281,340,000** | **1,950,000,000** |
| 10 | **Deposits and other accounts** | | | |
| | Mudarabah Savings & Term Deposits | Note - 10.1 | 4,590,505,446 | 4,418,592,572 |
| | Other Deposits | Note - 10.2 | 163,702,160 | 139,747,619 |
| | | | **4,754,207,605** | **4,558,340,191** |
| 10.1 | **Mudarabah Savings & Term Deposits** | | | |
| | Balance at January 1 | | 4,418,592,572 | 851,725,552 |
| | Add: Deposits received during the period/year | | 2,686,604,680 | 5,270,222,438 |
| | | | **7,105,197,252** | **6,121,947,990** |
| | Less: Matured/encashed during the period/year | | 2,514,691,806 | 1,703,355,418 |
| | **Balance at the period/year end** | | **4,590,505,446** | **4,418,592,572** |

Annexure- D

| | | | 30.09.2026 BDT. | 31.12.2025 BDT. |
|---|---|---|---|---|
| 10.2 | **Other Deposits** | | | |
| | Balance at January 1 | | 139,747,619 | 19,487,720 |
| | Add: Deposits received during the period/year | | 55,055,310 | 161,620,954 |
| | | | **194,802,929** | **181,108,674** |
| | Less: Matured/encashed during the period/year | | 31,100,770 | 41,361,055 |
| | **Balance at the period/year end** | | **163,702,160** | **139,747,619** |
| 11 | **Other Liabilities** | | | |
| | Unearned Profit | | 28,392,899 | 9,054,322 |
| | Late Payment Charge (LPC) Payable | | 1,156,977 | 1,251,871 |
| | Retention Commission Payable | | 6,410,483 | 3,283,525 |
| | Accounts Payable | | 6,087,169 | 5,883,302 |
| | Accrued Profit on Deposit | | 80,260,973 | 118,926,911 |
| | Accrued Profit on Short Term Placement | | 2,911,806 | 2,702,778 |
| | Accrued Profit on Refinancing | | 251,615 | - |
| | Customer Settlement Account | | 63,524,805 | 76,806,041 |
| | Mutation and PoA | | 1,947,250 | 1,117,250 |
| | Provision for investments | Note 11.1 | 48,366,414 | 44,432,827 |
| | Provision for Tax | | 64,378,466 | 22,562,610 |
| | Accrued Expense | | 790,460 | 2,814,589 |
| | Profit Suspense | | 250,402 | - |
| | Payable to IDLC Finance PLC. | Note 11.2 | 92,166,784 | 82,736,560 |
| | Profit Equalization Reserve | | 4,151,335 | - |
| | | | **401,047,837** | **371,572,586** |
| 11.1 | **Provision for investments** | | | |
| 11.1 (i) | Balance at January 1 | | 44,432,827 | 16,627,805 |
| | Provision kept against required for the period/year | | 16,319,974 | 28,668,178 |
| | Write off during the year | | - | - |
| | Provision released during the period/year | | (12,386,387) | (863,156) |
| | **Provision charged for the period/year (Note- 11.1 (ii))** | | **3,933,587** | **27,805,022** |
| | Write off during the year | | - | - |
| | **Balance at the period/year end** | | **48,366,414** | **44,432,827** |
| 11.1 (ii) | **Provision charged for the period/year** | | | |
| | General provision-Regular | | 3,933,587 | 27,805,022 |
| | Special Reserve | | - | - |
| | **Total General provision** | | **3,933,587** | **27,805,022** |
| | Specific provision | | - | - |
| | Provision for diminutions in value of investments | | - | - |
| | Other Provisions | | - | - |
| | | | **3,933,587** | **27,805,022** |
| 11.1 (iii) | **Product wise break up of provision** | | | |
| | Ijarah Muntahiah Bittamleek | | 34,800,859 | 32,842,283 |
| | Murabahah | | 5,213,935 | 312,381 |
| | Sale & Lease Back | | 8,351,620 | 11,278,164 |
| | | | **48,366,414** | **44,432,827** |
| 11.2 | **Payable to IDLC Finance PLC.** | | | |
| | Salaries and allowances | | 36,428,377 | 30,380,801 |
| | Legal expenses | | 420,972 | 346,378 |
| | Postage, stamp, telecommunication etc. | | 17,454 | 106,263 |
| | Stationery, printing, advertisement etc. | | 9,675,339 | 9,849,190 |
| | Shariah Supervisory Committee Members Fee | | 551,750 | 316,000 |
| | Travel & Conveyance | | 26,294 | 24,474 |
| | Entertainment | | 441,691 | 279,856 |
| | Verification & Survey Expense | | 101,862 | 600 |
| | Books and Periodicals | | 10,515 | 10,515 |
| | Stamp Expense | | 1,295,520 | 666,859 |
| | Outsourcing Cost | | 267,687 | 267,687 |
| | Training | | 306,723 | 150,152 |
| | Office Service | | 267,770 | 7,086 |
| | IT Software Maintenance Expense | | 2,024,129 | - |
| | Software & Database Cost | | 40,330,700 | 40,330,700 |
| | | | **92,166,784** | **82,736,560** |
| 12.00 | **Retained earnings** | | | |
| | Opening Balance | | (16,782,022) | (26,581,351) |
| | Add : Net Profit / (Loss) during this period | | 65,759,505 | 9,799,329 |
| | **Balance at the period/year end** | | **48,977,483** | **(16,782,022)** |

Annexure- D

| | | 30.09.2026 BDT. | 30.09.2025 BDT. |
|---|---|---|---|
| **13 Financing Income** | | | |
| Income from General Financing | Note - 13.1 | 444,093,795 | 262,708,780 |
| Income from Mudarabah Short Notice Deposits Account | | 117,914,020 | 154,102,064 |
| Income from Mudarabah Term Deposit | | 13,075,694 | 5,897,222 |
| Income from Short Term Placement | | 4,617,361 | 5,765,278 |
| | | **579,700,871** | **428,473,344** |
| **13.1 Income from General Financing** | | | |
| Ijarah Muntahiah Bittamleek | | 332,585,604 | 225,033,892 |
| Murabahah | | 16,607,190 | 11,657,501 |
| Sale & Lease Back | | 94,901,001 | 26,017,387 |
| | | **444,093,795** | **262,708,780** |
| **14 Profit & other expenses distributed on Deposits and Placements** | | | |
| Mudarabah Savings & Term Deposits | Note - 14.1 | 331,367,122 | 243,966,696 |
| Hibah Paid on Mudarabah Savings & Term Deposits | Note - 14.2 | 2,313,504 | 20,824,047 |
| | | **333,680,625** | **264,790,742** |
| Profit Shared on Other Deposit | | 3,493,146 | 84,116 |
| Profit Shared on Short Term Placement | | 112,371,332 | 105,281,944 |
| | | **449,545,103** | **370,156,803** |
| **14.1 Mudarabah Savings & Term Deposits** | | | |
| Term Deposit | | 247,424,060 | 224,626,134 |
| Monthly Earner Deposit | | 80,449,412 | 18,181,250 |
| Quarterly Earner Deposit | | 2,611,947 | 1,073,076 |
| Deposit Pension Scheme | | 881,703 | 86,236 |
| | | **331,367,122** | **243,966,696** |

14.2 Hibah, a Shariah compliant tool approved by the Shari'ah Supervisory Committee (SSC) represents a voluntary and discretionary financial gift provided to depositors, which is not contractually agreed and does not form part of the profit-sharing arrangement. It is determined based on the Institution's financial performance and approved by the competent authority. The payment is made on a fair basis to eligible depositors and does not create any obligation or expectation for future periods.

| | | | |
|---|---|---|---|
| **15 Income from Investment in shares & securities** | | | |
| Income from Investment in Sukuk | | 9,757,741 | - |
| | | **9,757,741** | **-** |
| **16 Other operating income** | | | |
| Vetting Fee | | 582,813 | 15,435 |
| Valuation Fee | | 602,013 | 15,435 |
| Title Searching Fee | | 17,000 | - |
| CPV Charge | | 71,200 | 6,000 |
| CIB Collection Fee | | 65,063 | 26,065 |
| Pre Payment Fee | | 1,284,273 | 100,366 |
| Documentation Fee | | 3,300 | 300 |
| Other Service Fee | | 8,900 | 300 |
| Redemption Charge | | 2,043 | - |
| | | **2,636,606** | **163,901** |
| **17 Legal Expense** | | | |
| Other Professional Fees | | 441,212 | - |
| | | **441,212** | **-** |
| **18 Postage, stamp, telecommunication etc.** | | | |
| Communication Expense | | 174,412 | 41,428 |
| | | **174,412** | **41,428** |
| **19 Stationery, printing, advertisement etc.** | | | |
| Stationery and Printing | | 91,183 | 851,605 |
| Advertisement and Publicity | | 110,780 | 8,110,934 |
| | | **201,962** | **8,962,540** |

| | | | Annexure- D |
|---|---|---|---|
| | | 30.09.2026 | 30.09.2025 |
| | | BDT. | BDT. |
| **20 Shariah Supervisory Committee's Fees** | | | |
| Honorarium for attending meeting | | 1,431,379 | 184,000 |
| | | 1,431,379 | 184,000 |

As per the respective appointment letter, BDT 8,000 has been paid to each of the Shariah Supervisory Committee (SSC) Members for attending per meeting.

Bangladesh Bank through its IBRPD issued Circular No. 01/2025 dated September 28, 2025 outlining regulations for ShariahSupervisory Committees (SSC), currently applicable to Islamic banks.

In anticipation of similar guidelines being extended to NBFIs and to retain its experienced SSC members, IDLC Islamic Finance Window adopting the IBRPD-prescribed remuneration structure. Accordingly, the Board of Directors of IDLC Finance PLC., in its 359th meeting held on December 24, 2025, approved a monthly honorarium of BDT 25,000.

| | | | |
|---|---|---|---|
| **21 Depreciation and repair of assets** | | | |
| Depreciation & Amortization of Freehold Asset | Annex-A | 6,049,605 | - |
| Repair and Maintenace of Freehold Asset | | 3,402,000 | - |
| | | 9,451,605 | - |
| **22 Other Expense** | | | |
| Bank Charge | | 314,518 | 306,091 |
| Training | | 475,706 | 148,464 |
| Travel & Conveyance | | 2,847 | 23,649 |
| Entertainment | | 200,977 | 43,370 |
| Deposit Sales Commission | | 1,932,194 | 2,175,626 |
| Outsourcing Cost | | - | 182,002 |
| Office Service | | 556,637 | - |
| Medical & welfare expenses | | 101,262 | - |
| | | 3,584,142 | 2,879,202 |

Annexure- D
Annex: IFA

Fixed assets including land, building, furniture and fixtures- for the period ended September 30, 2026

Amount in BDT

| Asset category | Cost | | | | Depreciation | | | | | Written down value at September 30, 2026 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Balance at January 1, 2026 | Addition during the period/year | Adjustment during the period/year | Balance at September 30, 2026 | Rate | Balance at January 1, 2026 | Charged for the period/year | Adjustment during the period/year | Balance at September 30, 2026 | |
| Free hold assets: | | | | | | | | | | |
| Software (Business Operation) | 40,330,700 | - | - | 40,330,700 | 20.00 | 672,178 | 6,049,605 | - | 6,721,783 | 33,608,917 |
| Total September 30, 2026 | 40,330,700 | - | - | 40,330,700 | | 672,178 | 6,049,605 | - | 6,721,783 | 33,608,917 |

Fixed assets including land, building, furniture and fixtures- for the period ended December 31, 2025

| Asset category | Cost | | | | Depreciation | | | | | Written down value at December 31, 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Balance at January 1, 2025 | Addition during the period/year | Adjustment during the period/year | Balance at December 31, 2025 | Rate | Balance at January 1, 2025 | Charged for the period/year | Adjustment during the period/year | Balance at December 31, 2025 | |
| Free hold assets: | | | | | | | | | | |
| Software (Business Operation) | - | 40,330,700 | - | 40,330,700 | 20.00 | - | 672,178 | - | 672,178 | 39,658,522 |
| Total December 31, 2025 | - | 40,330,700 | - | 40,330,700 | | - | 672,178 | - | 672,178 | 39,658,522 |