Un-audited Financial Statements
of
ICL INCTL Shariah Fund
For the quarter ended on 31 March 2026

ICL INCTL Shariah Fund
Statement of Financial Position
As at 31 March 2026

Particulars	Notes	Amount in BDT	
		31 Mar 2026	30 Jun 2025
Assets			
Investment in securities-at market price	3	43,679,324	59,784,705
Investment in Govt./Govt backed securities	4	9,500,000	4,500,000
Receivables	5	2,332,213	1,124,783
Advances, deposits and prepayments	6	166,145	202,362
Cash and cash equivalents	7	19,850,045	10,875,088
Preliminary and issue expenses	8	1,774,049	2,271,072
Total Assets		**77,301,775**	**78,758,010**
Less : Liabilities			
Accrued expenses and other payables	9	526,132	1,042,692
Net Assets		**76,775,643**	**77,715,318**
Unitholder's Equity			
Unit capital	10	73,645,250	77,996,440
Unit transaction reserve/(discount)	11	(419,148)	122,369
Retained earnings	12	3,549,541	(403,491)
Total Equity		**76,775,643**	**77,715,318**
Net Asset Value (NAV) per unit:			
At cost price	13	**10.64**	**10.43**
At market price	14	**10.43**	**9.96**

These financial statements should be read in conjunction with annexed notes

Head of Finance & Operations
Asset Manager
Impress Capital Limited

Managing Director & CEO
Asset Manager
Impress Capital Limited

Place: Dhaka
Dated: April 09, 2026

ICL INCTL Shariah Fund
Statement of Profit or Loss and Other Comprehensive Income
For the quarter ended on 31 March 2026

Particulars	Notes	Amount in BDT			
		01 Jul 2025 to 31 Mar 2026	01 Jul 2024 to 31 Mar 2025	01 Jan 2026 to 31 Mar 2026	01 Jan 2025 to 31 Mar 2025
Income					
Net gain/(loss) on sale of marketable securities	15	1,028,695	841,195	545	1,977,660
Dividend income	16	1,621,726	2,796,109	391,229	565,932
Profit earned on deposits	17	1,553,434	1,125,784	632,927	295,155
		4,203,855	**4,763,089**	**1,024,701**	**2,838,747**
Less: Expenses					
Management fees		1,379,274	1,347,363	444,103	445,187
Trustee fees		59,580	57,985	19,123	19,177
BSEC annual fees		75,000	75,000	25,000	25,000
Custodian fees		45,789	51,866	12,410	15,520
CDBL-annual fees		36,863	45,745	22,488	23,544
CDBL charges		7,754	33,939	3,409	10,395
Amortization of preliminary expenses		497,024	497,024	163,256	163,256
Printing & Publication		119,600	117,587	-	11,500
Shariah Index-subscription fees		90,549	-	30,385	-
Bank charge & others	19	17,034	57,755	780	2,389
		2,328,467	**2,284,264**	**720,954**	**715,969**
Income before provision for the period		**1,875,388**	**2,478,825**	**303,747**	**2,122,777**
(Provision)/ Write back of provision	20	2,077,645	(764,784)	632,919	(679,482)
Net income for the period		**3,953,032**	**1,714,041**	**936,665**	**1,443,295**
Number of outstanding units		7,364,525	7,762,757	7,364,525	7,762,757
Earnings per unit for the period	21	**0.54**	**0.22**	**0.13**	**0.19**
Other comprehensive income					
Unrealized gain during the period		-	-	-	-
Total comprehensive income during the period		**3,953,032**	**1,714,041**	**936,665**	**1,443,295**

These financial statements should be read in conjunction with annexed notes

Nilanjana Rahman
Head of Finance & Operations
Asset Manager
Impress Capital Limited

Managing Director & CEO
Asset Manager
Impress Capital Limited

Place: Dhaka
Dated: April 09, 2026

ICL INCTL Shariah Fund
Statement of Changes in Equity
For the quarter ended on 31 March 2026

Amount in BDT

Particulars	Unit Capital	Unit Transaction Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance as at 01 July 2025	77,996,440	122,369	-	(403,491)	77,715,318
Unit subscribed during the period	1,002,250	-	-	-	1,002,250
Unit repurchased during the period	(5,353,440)	-	-	-	(5,353,440)
Unit transaction reserve	-	(541,517)	-	-	(541,517)
Net profit during the period	-	-	-	3,953,032	3,953,032
Unrealized Gain during the period	-	-	-	-	-
Balance as at 31 Mar 2026	**73,645,250**	**(419,148)**	**-**	**3,549,541**	**76,775,643**

ICL INCTL Shariah Fund
Statement of Changes in Equity
For the quarter ended on 31 March 2025

Amount in BDT

Particulars	Unit Capital	Unit Transaction Reserve	Unrealized Gain	Retained Earnings	Total Equity
Balance as at 01 July 2024	75,309,190	92,043	-	(357,663)	75,043,570
Unit subscribed during the period	3,230,070	-	-	-	3,230,070
Unit repurchased during the period	(911,690)	-	-	-	(911,690)
Unit transaction reserve	-	30,935	-	-	30,935
Net profit during the period	-	-	-	1,714,041	1,714,041
Unrealized Gain during the period	-	-	-	-	-
Balance as at 31 March 2025	**77,627,570**	**122,978**	**-**	**1,356,378**	**79,106,926**

Nilanjana Rahman.

Head of Finance & Operations
Asset Manager
Impress Capital Limited

Managing Director & CEO
Asset Manager
Impress Capital Limited

Place: Dhaka
Dated: April 09, 2026

ICL INCTL Shariah Fund
Statement of Cash Flows
For the quarter ended on 31 March 2026

Particulers	Amount in BDT	
	01 Jul 2025 to 31 Mar 2026	01 Jul 2024 to 31 Mar 2025
A. Cash flows from operating activities		
Net gain/(loss) on sale of marketable securities	1,028,695	841,195
Dividend income received	1,747,700	2,456,960
Profit received on deposits	330,779	1,008,028
Payment made for expenses	(2,422,463)	(2,073,933)
Net cash flows from operating activities	**684,711**	**2,232,251**
B. Cash flows from investing activities		
Investment in marketable securities, net	18,183,026	(17,669,188)
Investment in Govt./Govt backed securities	(5,000,000)	
Receivable from Broker	-	(6,473)
Net cash used in investing activities	**13,183,026**	**(17,675,661)**
Cash flows from financing activities		
Issuance of new units	1,074,989	3,276,001
Repurchase of units	(5,967,769)	(20,926,746)
Net cash generated from financing activities	**(4,892,780)**	**(17,650,744)**
Net cash flows for the period	**8,974,957**	**(33,094,155)**
Cash and cash equivalents at the begining of the year	10,875,088	44,642,421
Cash and cash equivalents at the end of the period	**19,850,045**	**11,548,266**
Net operating cash flows	684,711	2,232,251
Number of outstanding units	7,364,525	7,762,757
Net operating cash flows per unit for the period	**0.09**	**0.29**

Head of Finance & Operations
Asset Manager
Impress Capital Limited

Managing Director & CEO
Asset Manager
Impress Capital Limited

Place: Dhaka
Dated: April 09, 2026

IMPRESS CAPITAL LIMITED DHAKA

ICL INCTL Shariah Fund
Notes to the Financial Statements
As at and for the quarter ended 31 March 2026

1.00 The fund and the legal status

ICL INCTL Shariah Fund (the Fund), an open-end mutual fund sponsored by Impress Newtex Composite Textiles Limited was established on the 14th day of March 2023 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on the 2nd day of April 2023 got registration from the Bangladesh Securities and Exchange Commission as a mutual fund under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. Key partners of the fund are as follows:

Sponsor	:	Impress Newtex Composite Textiles Limited
Trustee	:	Bangladesh General Insurance Company PLC
Asset manager	:	Impress Capital Limited
Custodian	:	BRAC Bank PLC

The Fund commenced its operation on 06th December 2023.

2.00 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund. The disclosures of information are made in accordance with the requirements of Deed, Securities and Exchange Rules 2020, securities and exchange commission (Mutual Fund) Rules, 2001 and other applicable rules and regulations.

		Amount in BDT	
		31 Mar 2026	**30 Jun 2025**
3	**Investment in securities-at market price**		
	Investment in listed securities (Annexure-A)	43,679,324	59,784,705
		43,679,324	**59,784,705**
4.00	**Investment in Govt./Govt backed securities**		
	07Y RDIRWSP Socio Economic Development Sukuk_BDS093202072	4,500,000	4,500,000
	7Y IRIDPNFL Socio Economic Development Sukuk-BDS093302072	5,000,000	-
		9,500,000	**4,500,000**
5.00	**Receivables**		
	Profit receivable from Islamic Cash Deposit Accounts 5.1	179,900	-
	Profit receivable from Islamic Term Deposit Accounts 5.2	1,634,578	796,413
	Dividend Receivable 5.3	258,775	274,000
	Profit receivable from 07 Y RDIRWSP Sukuk_BDS093202072	169,582	54,370
	Profit receivable from 07 Y IRIDPNFL Sukuk_BDS093302072	65,753	-
	TDS receivable	23,625	-
		2,332,213	**1,124,783**
5.1	**Profit receivable from Islamic Cash Deposit Accounts**		
	Midland Bank PLC (Saalam Express Corporate A/C) Account No.: 88011970000045)	77,872	-
	City Bank PLC (Islamic Cash Business A/C) Account No.: 1781200000001	96,559	-
	City Bank PLC (Islamic Cash Business A/C) Account No. : 1781200000002	5,468	-
		179,900	**-**

IMPRESS CAPITAL LIMITED DHAKA

		Amount in BDT	
		31 Mar 2026	30 Jun 2025
5.2 Profit receivable from Islamic Term Deposit Accounts			
DBH Finance PLC-Mudaraba Term Deposit		1,634,578	796,413
		1,634,578	**796,413**
5.3 Dividend Receivable			
ADVENT		1,000	1,000
GP		257,775	-
MARICO		-	273,000
		258,775	**274,000**
6.00 Advances, deposits and prepayments			
BSEC annual fees		25,000	100,000
Advance trustee fees		38,858	38,813
BO A/C maintenance fees		150	-
CDBL annual fees		32,137	23,000
Shariah Index-subscription fees		70,000	40,549
		166,145	**202,362**
7.00 Cash and cash equivalents			
Islamic Cash Deposit Account	7.1	9,850,045	875,088
Islamic Term Deposit	7.2	10,000,000	10,000,000
		19,850,045	**10,875,088**
7.1 Cash at banks			
Midland Bank PLC (Saalam Express Corporate A/C) Account No.: 88011970000045)		9,475,561	368,828
City Bank PLC (Islamic Cash Business A/C) Account No.: 1781200000001		258,923	224,408
City Bank PLC (Islamic Cash Business A/C) Account No. : 1781200000002		115,561	281,851
		9,850,045	**875,088**
7.2 Islamic Term Deposit			
DBH Finance PLC-Mudaraba Term Deposit		10,000,000	10,000,000
		10,000,000	**10,000,000**
8.00 Preliminary and issue expenses			
Opening Balance on July 01, 2025		2,271,072	2,933,166
Amortization during the period		(497,024)	(662,094)
Closing Balance on Mar 31, 2026		**1,774,049**	**2,271,072**
9.00 Accrued expenses and other payables			
Audit fees		-	46,000
Custodian fees		14,291	33,591
Management fees		444,103	894,419
Trustee fees		59,580	38,522
Purification of Income		8,096	18,587
Payable for printing & publication		-	11,500
Payable to investors		62	73
		526,132	**1,042,692**

IMPRESS CAPITAL LIMITED DHAKA

		Amount in BDT	
		31 Mar 2026	30 Jun 2025
10	**Unit capital**		
	Opening balance 01 July 2025	77,996,440	75,309,190
	Units subscribed during the period	1,002,250	3,618,940
	Units repurchased during the period	(5,353,440)	(931,690)
	Closing Balance -31 March 2026	**73,645,250**	**77,996,440**
11	**Unit transaction reserve/(discount)**		
	Opening balance 01 July 2025	122,369	92,043
	New subscription	72,739	45,021
	Add: Premium reserve paid for re-purchase	(614,256)	(14,695)
	Closing Balance -31 Mar 2026	**(419,148)**	**122,369**
12	**Retained Earnings**		
	Opening balance	(403,491)	(357,663.00)
	Net profit during the year	3,953,032	(45,828)
		3,549,541	**(403,491)**
13	**Net Asset Value (NAV) per unit at cost**		
	Total Net Asset Value (NAV) at market price	76,775,643	77,715,318
	Less: Unrealized gain (Annexure A)	(1,567,144)	(3,644,789)
	Total Net Asset Value (NAV) at cost	**78,342,788**	**81,360,107**
	Number of units	7,364,525	7,799,644
	NAV per unit at cost price	**10.64**	**10.43**
14	**Net Asset Value (NAV) per unit at market price**		
	Total Net Asset Value (NAV) at market price	76,775,643	77,715,318
	Number of units	7,364,525	7,799,644
	NAV per unit at market price	**10.43**	**9.96**

IMPRESS CAPITAL LIMITED DHAKA

		Amount in BDT	
		01 Jul 2025 to 31 Mar 2026	01 Jul 2024 to 31 Mar 2025
15	**Net gain/(loss) on sale of marketable securities**		
	BXPHARMA	1,736,601	-
	GP	(282,112)	-
	ITC	(3,785)	-
	LHB	(29,692)	-
	OLYMPIC	(130,892)	-
	RAKCERAMIC	313,416	-
	RENATA	(575,386)	-
	SQURPHARMA	545	-
	GP	-	3,032,995
	SQURPHARMA	-	411,610
	BSC	-	330,913
	KOHINOOR	-	200,145
	ROBI	-	186,647
	BXPHARMA	-	121,816
	NAVANAPHAR	-	59,862
	TECHNODRUG	-	48,142
	ICICL	-	20,602
	SINGERBD	-	12,586
	RECKITTBEN	-	8,688
	FAREASTLIF	-	8,658
	BEXGSUKUK	-	4,230
	ISLAMIBANK	-	1,224
	BERGERPBL	-	570
	GQBALLPEN	-	(132)
	HWAWELLTEX	-	(166)
	UNILEVERCL	-	(1,130)
	EHL	-	(2,125)
	TITASGAS	-	(5,307)
	MATINSPINN	-	(5,658)
	MJLBD	-	(6,086)
	ITC	-	(7,401)
	JMISMDL	-	(7,851)
	LINDEBD	-	(10,741)
	OLYMPIC	-	(18,236)
	RAKCERAMIC	-	(23,648)
	BSCPLC	-	(30,310)
	INDEXAGRO	-	(35,990)
	ISLAMIINS	-	(39,347)
	SHAHJABANK	-	(42,412)
	PRIMELIFE	-	(53,577)
	UPGDCL	-	(56,104)
	IBNSINA	-	(69,307)
	ADVENT	-	(78,810)
	APEXTANRY	-	(84,939)
	JHRML	-	(102,628)
	ISLAMICFIN	-	(133,040)
	LHB	-	(155,048)
	TAKAFULINS	-	(155,480)
	BATASHOE	-	(156,239)
	ESQUIRENIT	-	(184,295)
	MARICO	-	(536,113)
	RENATA	-	(598,049)
	WALTONHIL	-	(1,007,325)
		1,028,695	**841,195**

IMPRESS CAPITAL LIMITED DHAKA

		Amount in BDT	
		01 Jul 2025 to 31 Mar 2026	01 Jul 2024 to 31 Mar 2025
16	**Dividend income**		
	GP	642,775	898,900
	MARICO	295,550	412,260
	BXPHARMA	-	400,000
	SQURPHARMA	90,000	220,000
	WALTONHIL	-	192,500
	LHB	287,100	190,000
	UPGDCL	-	183,600
	RENATA	-	101,200
	IBNSINA	89,600	63,000
	RAKCERAMIC	-	45,000
	BSCPLC	-	40,000
	BATASHOE	-	34,000
	OLYMPIC	73,050	25,000
	JMISMDL	-	6,000
	ITC	254,400	5,500
	BERGERPBL	-	2,500
	BSC	-	2,500
	KOHINOOR	-	2,500
	ADVENT	-	1,000
	PRIMELIFE	-	400
		1,732,475	**2,825,860**
	Less: Purification of dividend income (Note 18)	110,749	29,751
	Net Dividend Income	**1,621,726**	**2,796,109**

17	**Profit earned on deposits**		
	Islamic Cash Deposit Account	298,051	138,440
	Islamic Term Deposit	838,167	987,344
	Govt./Govt backed Securities (Sukuk)	417,216	-
		1,553,434	**1,125,784**

IMPRESS CAPITAL LIMITED DHAKA

	Amount in BDT	
	01 Jul 2025 to 31 Mar 2026	01 Jul 2024 to 31 Mar 2025

18 Purification of Income

Name of the Scrip	Record Date	Income Earned	Purification Ratio	Required purification amount	Required purification amount
GP	13-Aug-24	496,000	0.22%	-	1,091
BERGERPBL	18-Aug-24	2,500	0.46%	-	12
MARICO	25-Aug-24	200,000	0.96%	-	1,920
WALTONHIL	30-Sep-24	192,500	0.25%	-	481
RENATA	21-Oct-24	101,200	0.34%	-	344
BSCPLC	04-Nov-24	40,000	4.60%	-	1,840
LHB	12-Nov-24	190,000	0.21%	-	399
ITC	14-Nov-24	5,500	1.86%	-	102
OLYMPIC	17-Nov-24	25,000	1.51%	-	378
MARICO	18-Nov-24	67,500	0.96%	-	648
UPGDCL	18-Nov-24	183,600	1.71%	-	3,140
BATASHOE	19-Nov-24	34,000	0.26%	-	88
SQURPHARMA	21-Nov-24	220,000	4.18%	-	9,196
BSC	24-Nov-24	2,500	100.00%	-	2,500
BXPHARMA	25-Nov-24	400,000	0.01%	-	40
JHRML	26-Nov-24	6,000	0.36%	-	22
KOHINOOR	28-Nov-24	2,500	0.70%	-	18
RAKCERAMIC	18-Feb-25	45,000	0.39%	-	176
MARICO	24-Feb-25	144,760	3.83%	-	5,544
GP	27-Feb-25	402,900	0.45%	-	1,813
GP	13-Aug-25	385,000	0.45%	1,733	-
MARICO	21-Aug-25	84,000	4.90%	4,116	-
LHB	11-Nov-25	287,100	0.64%	1,837	-
ITC	16-Nov-25	254,400	0.34%	865	-
SQURPHARMA	16-Nov-25	90,000	100.00%	90,000	-
OLYMPIC	17-Nov-25	73,050	0.92%	672	-
MARICO	23-Nov-25	70,000	4.90%	3,430	-
MARICO	18-Feb-26	141,550	4.90%	6,936	-
GP	04-Mar-26	257,775	0.45%	1,160	-
				110,749	**29,751**

The dividend purification (DP) ratio is taken from Dhaka Stock Exchange Shariah Index.

19 Bank charges and others

Bank charges	6,084	9,362
BO A/C fees	450	1,350
Tax at source-Bank	-	893
Excise Duty-Bank	10,500	30,150
Excise Duty -Term Deposit	-	16,000
	17,034	**57,755**

20 Unrealized

Unrealized gain/loss-closing balance	(1,567,144)	(2,393,207)
Less: Unrealized gain/loss-opening balance	(3,644,789)	(1,628,424)
Change during the period	**2,077,645**	**(764,783)**

21 Earnings per unit for the period

Net profit for the period (A)	3,953,032	1,714,041
Number of units (B)	7,364,525	7,762,757
Earnings per unit (A÷B)	**0.54**	**0.22**

IMPRESS CAPITAL LIMITED DHAKA

ICL INCTL Shariah Fund
Investment in Marketable Securities
As at 31 March 2026

Amount in BDT

Sl No.	Sector	Name of the Scrip	Number of Shares	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/ (Loss)	Exposure in terms of total Asset at Cost
1	Cement	LHB	152,000	51.20	7,782,584	51.20	7,782,400	(184)	9.87%
2	Food & Allied	OLYMPIC	15,000	152.10	2,281,486	147.10	2,206,500	(74,986)	2.89%
3	IT Sector	ITC	203,000	38.40	7,795,625	37.60	7,632,800	(162,825)	9.88%
4	Miscellaneous	BERGERPBL	5,400	1451.10	7,835,943	1,389.90	7,505,460	(330,483)	9.94%
5	Pharmaceuticals & Chemicals	IBNSINA	14,000	297.60	4,166,364	315.80	4,421,200	254,836	5.28%
6		MARICO	2,980	2547.72	7,592,208	2,731.80	8,140,764	548,556	9.63%
7	Telecommunication	GP	24,550	317.40	7,792,258	244.00	5,990,200	(1,802,058)	9.88%
	As at 31 March 2026				**45,246,468**		**43,679,324**	**(1,567,144)**	**57.37%**

IMPRESS CAPITAL LIMITED DHAKA