Independent Auditors' Report
and Audited Financial Statements
of
ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
As at and for the year ended 30 June 2026

MOORE

M. J. ABEDIN & CO.
এম. জে. আবেদীন এন্ড কোং
Chartered Accountants

National Plaza, 3rd Floor
109 Bir Uttam C.R. Datta Road
Dhaka - 1205, Bangladesh
T +8802-9632577
E audit@mjabedin.com
www.mjabedin.com

Independent Auditors' Report
To the Trustees of ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **ICB AMCL SONALI BANK LIMITED 1st MUTUAL FUND** (the Fund), which comprise the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for Qualified Opinion

The six month average trading price of the Fund (BDT 5.2) is 44.32% lower than NAV at Fair Value which exceeds the stipulated 25% threshold as per clause 24 (15) (e) of BSEC Mutual Fund Rules 2025. However, no meeting of the Unitholders has been called by the Trustee as required by the said clause.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund In accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

As explained in note 3.05 (b), dividend income has been recognized on the record date. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

Risk	Our Response to the risk
1.Valuation and Existence of Marketable Securities **Risk:** The capital market has been facing steep volatility and diminished investor confidence for a prolonged period. This creates an elevated risk of misstating the carrying value of listed equity and debt instruments. Discrepancies may also occur between the fund's ledger and actual holdings managed by the custodian (ICB) or registered with the Central Depository Bangladesh Limited (CDBL)	We cross-checked 100% of portfolio balances with independent CDBL and custodial holding statements. We independently verified year-end asset pricing using official closing feeds from the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE).
2.Provisions for Diminution (Unrealized Losses) **Risk:** Prolonged stock market declines have caused substantial erosion in the value of the fund's assets. Mutual funds face complex statutory provisioning requirements under BSEC rules for their Provision against Diminution in Value of Investment. Management may make error misstating these provisions.	We recalculated required provisioning balances on a security-by-security basis. We compared historical acquisition costs against year end market values and 85% of NAV (for investment in closed ended mutual funds) to calculate required provision. We reviewed adequacy of disclosures in strict compliance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.
3.NAV and NAV based fees **Risk:**NAV calculation is very crucial as Management Fees, Trustee Fees, Custodian Fees are based on parameters mentioned in Trust Deed.	We checked weekly/daily NAV calculation on sample basis and confirmed whether these were correctly used in calculating related Management Fees, Trustee Fees, Custodian Fees (as applicable).
4.Revenue Recognition and Cut-off Accuracy **Risk:** Income from capital market positions—such as realized capital gains, dividend payouts, and interest on fixed-income investments—runs a high risk of timing manipulation or calculation error around the year end financial cutoff.	We traced a sample of transaction records to brokers' portfolio statements and bank statements right before and after June 30. Dividend receipts were verified against corporate dividend announcements and bank books to confirm complete and accurate reporting.
5.Regulatory Compliance and mandatory requirement for conversion from close end to open end or liquidation **Risk:** Recent BSEC directives require several closed-end mutual funds to convert into open-end schemes or face structural liquidation if they trade at steep discounts to their cost-based NAV or do not pay dividends for more than two years consecutively. Trustee is required to take necessary steps for such conversion or liquidation.	We reviewed trust deeds, dividend history, BSEC conversion mandates, and formal board meeting minutes. We checked whether Trustee has taken necessary steps as mandated by BSEC if applicable.

An independent member firm of
Moore Global Network Limited

Other Information

The Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Other Matter

The financial statements of the Fund as at and for the year ended 30 June 2025 were audited by K. M. Hasan & Co Chartered Accountants who expressed a qualified opinion on those statements on 06 August, 2025.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Hasan

An independent member firm of
Moore Global Network Limited

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

d) Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

e) Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules) 2025, we also report the following:

An independent member firm of
Moore Global Network Limited

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position, statement of profit or loss and other comprehensive income, statement of Changes in Equity and statement of cash flows dealt with by the report are in agreement with the books of account and returns and truly reflect financial position of the fund, its financial performance and cash flows;

d) The investment was made both as per Rule 68 and Six (6th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2025;

e) Provision was kept as per Rule 79 of Mutual Fund Bidhimala (Rules), 2025;

f) The expenditure incurred was for the purposes of the Fund's business and was within the prescribed limit as per rule 77 (6) of Mutual Fund Bidhimala (Rules), 2025;

g) All securities, bank accounts including term deposits are properly disclosed in the financial statements; and

h) All related party transactions were made at arm's length price and properly disclosed in the financial statement.

Place: Dhaka
Dated:16 August 2026

M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111

Harun Mahmud

Harun Mahmud FCA
Partner
Enrollment No: 850
DVC: 2608170850AS479721

An independent member firm of
Moore Global Network Limited

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF FINANCIAL POSITION
As at June 30, 2026

Particulars	Notes	June 30, 2026	June 30, 2025
		BDT	BDT
Assets			
A) Investments (Fair Value)		**875,176,183**	**818,554,980**
Listed Securities	5.00	867,706,183	804,004,495
Non-listed Securities	6.00	7,470,000	14,550,485
B) Deposit		**20,000,000**	**-**
Banks	7.00	20,000,000	-
C) Other Current Assets		**52,494,418**	**17,304,446**
Cash and Cash Equivalents	8.00	44,575,388	10,776,604
Others	9.00	7,919,030	6,527,842
Total Assets (A+B+C)		**947,670,601**	**835,859,426**
Equity and Liabilities			
D) Unit Holder's Equity		**934,335,730**	**822,528,868**
Unit Capital	10.00	1,000,000,000	1,000,000,000
Retained Earnings	11.00	(75,154,613)	(181,371,132)
Dividend Equalization Reserve	12.00	9,490,343	3,900,000
E) Liabilities		**13,334,871**	**13,330,558**
Unclaimed/ Dividend payable	13.00	25,190	77,658
Current Liabilities	14.00	13,309,681	13,252,900
Total Equity and Liabilities (D+E)		**947,670,601**	**835,859,426**
Non-Performing Investments (Deficit Value)	15.00	114,600,234	66,222,696
Net Asset Value (NAV) Per Unit of Tk 10 each			
NAV-at Cost value	16.00	**12.44**	**12.43**
NAV-at Fair value	17.00	**9.34**	**8.23**

The financial statements should be read in conjunction with the annexed notes.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Harun Mahmud FCA
Partner
Enrollment No: 850
M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608170850AS479721

Place : Dhaka, Bangladesh.
Dated: 16 August, 2026

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year ended June 30, 2026

Particulars	Notes	Jul 01, 2025 to Jun 30, 2026	Jul 01, 2024 to Jun 30, 2025
		BDT	BDT
A) Income		**17,318,160**	**51,117,856**
Profit on Sale of Investments	18.00	(29,648,836)	(3,075,793)
Dividend from Investment in Securities	19.00	36,082,726	45,517,451
Interest on Bank Deposits and Bonds	20.00	10,884,270	8,676,198
B) Expenses		**16,269,538**	**15,987,957**
Management Fee	21.00	12,553,367	12,490,734
Trustee Fee	22.00	700,752	616,897
Custodian Fee	23.00	634,635	625,894
BSEC Fee	24.00	934,336	822,529
Listing Fee	25.00	1,000,000	1,000,000
Audit Fee		46,000	40,250
Other Operating Expenses	26.00	400,448	391,653
Profit Before Provision (A-B)		**1,048,622**	**35,129,899**
(Provision) Against Div. Receivables	14.00	(21,000)	-
(Provision)/Write back of Provision against Diminution in Value of Investment	27.00	110,779,240	(39,205,235)
Profit for the period		**111,806,862**	**(4,075,337)**
Other Comprehensive Income			
Unrealized gain/ (losses) on investments		-	-
Total Comprehensive Income		**111,806,862**	**(4,075,337)**
Earnings Per Unit (EPU)	28.00	**1.12**	**(0.04)**

The financial statements should be read in conjunction with the annexed notes.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Harun Mahmud FCA
Partner
Enrollment No: 850
M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608170850AS479721

Place : Dhaka, Bangladesh.
Dated: 16 August, 2026

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF CHANGES IN EQUITY
As at June 30, 2026

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2025	**1,000,000,000**	**3,900,000**	**(181,371,132)**	**822,528,868**
Transfered to Dividend Equalization Reserve		5,590,343	(5,590,343)	
Profit for the period	-	-	111,806,862	111,806,862
Balance as at June 30, 2026	**1,000,000,000**	**9,490,343**	**(75,154,613)**	**934,335,730**

As at June 30, 2025

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2024	**1,000,000,000**	**3,900,000**	**(177,295,795)**	**826,604,205**
Profit for the period	-	-	(4,075,337)	(4,075,337)
Balance as at June 30, 2025	**1,000,000,000**	**3,900,000**	**(181,371,132)**	**822,528,868**

The financial statements should be read in conjunction with the annexed notes.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Harun Mahmud FCA
Partner
Enrollment No: 850
M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608170850AS479721

Place : Dhaka, Bangladesh.
Dated: 16 August, 2026

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
STATEMENT OF CASH FLOWS
For the Year ended June 30, 2026

Particulars	Notes	Jul 01, 2025 to Jun 30, 2026	Jul 01, 2024 to Jun 30, 2025
		BDT	BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	29.00	35,215,983	45,343,548
Interest Received on Bank Deposits and Bonds	30.00	10,977,496	8,043,358
Profit on Sale of Investments	18.00	(29,648,836)	(3,075,793)
Payment of Fees & Expenses	31.00	(16,851,429)	(17,610,122)
Net Cash Generated from Operating Activities	32.00	**(306,786)**	**32,700,991**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	33.00	204,949,580	14,850,690
Purchase of Securities	34.00	(150,791,543)	(81,964,346)
Share Application Money		-	(15,000,000)
Refund of Share Application Money		-	15,000,000
Encashment of Treasury Bill		-	29,153,400
Investment in New FDR		(20,000,000)	-
Net Cash Inflow from/(Used in) Investing Activities		**34,158,037**	**(37,960,256)**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the period	13.00	-	(529)
Transferred to Capital Market Stabilization Fund (CMSF)		(52,467)	(687,023)
Net Cash Used in Financing Activities		**(52,467)**	**(687,552)**
Net Cash Increase/(Decrease) (A+B+C)		**33,798,784**	**(5,946,817)**
Cash and Cash Equivalents at the Beginning of the period		10,776,604	16,723,422
Cash and Cash Equivalents at the End of the period		**44,575,388**	**10,776,604**
Net Operating Cash Flows Per Unit (NOCFPU)	35.00	**(0.003)**	**0.33**

The financial statements should be read in conjunction with the annexed notes.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Harun Mahmud FCA
Partner
Enrollment No: 850
M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608170850AS479721

Place : Dhaka, Bangladesh.
Dated: 16 August, 2026

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
NOTES TO THE FINANCIAL STATEMENTS
As at and For the Year ended June 30, 2026

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **ICB AMCL Sonali Bank Limited 1st Mutual Fund** (hearafter refferred to as 'the Fund') was established under a Trust Deed executed between the Sonali Bank PLC as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Trust Deed was executed on September 06, 2010. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on October 03, 2010 (Registration No : BSEC/Mutual Fund/2010/30) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 applicable upto 10 November 2025 and the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 applicable from 11 November 2025. The prospectus was approved by the BSEC on March 19, 2013 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025.The operation of the Fund commenced on June 10, 2013.

ICB Asset Management PLC (IAMPLC) is the Manager of the Fund. IAMPLC was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 88.59 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk. 300.00 crore on 17 May 2025.

The capital market was surrounded by the downstream circle throughout the FY 2011-12. Mutual Funds contribution is bigger than other securities in developed countries. The contribution of the existing Mutual Funds in terms of the local stock market capitalization is around 1%, which is more than 30% in many developed countries. Keeping in view the situation, Sonali Bank Limited (a state owned Commercial Bank) comes forward with the proposal to act as Sponsor of a Mutual Fund to fulfill the market demand.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to June 2033, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'marked-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Securities and Exchange Rules 2020, the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS-9: 'Financial Instruments' the investment in securities is measured at fair value and recognized in Profit loss ;

2.02.02: In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the unrealized loss is also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on June 30, 2026.;

2.02.04: Provision is made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 .

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

M.J. Abedin & Co. Chartered Accountants

2.03 Reporting Period

These financial statements cover 12 (Twelve) months from July 01, 2025 to June 30, 2026.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.06 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.07 Financial Risk Management

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.08 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.09 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position As at June 30, 2026;
- Statement Of Profit Or Loss And Other Comprehensive Income For the Year ended June 30, 2026;
- Statement Of Changes In Equity As at June 30, 2026;
- Statement Of Cash Flows For the Year ended June 30, 2026 &
- Notes To The Financial Statements, comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required :

3.01.01: The Fund shall invest as per rule 67 the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

M.J. Abedin & Co. Chartered Accountants

3.01.02: Not less than 80 (Eighnty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which not more than 40 (Forty) percent shall be invested in Govt. securities ;

3.01.03: Not more than 20 (Twenty) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;

3.01.04: Not more than 10 (Ten) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

3.02 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) are valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 70 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the Fund nas made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per Rule 72 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and Trust Deed (3.6) using the following formula:

Total NAV = $V_A - L_T$

Where,

V_A: Value of total assets of the Fund or Scheme as on date

L_T: Total liabilities of the Fund or Scheme as on date

NAV per unit = Total NAV/No. of units un-redeemed.

V_A: Value of all securities in vault + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Preliminary Issue expenses amortized on that date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges or safe keeping fee+ Payable against related party fee + All other payable related to printing, publication and stationery exp. + Accrued deferred expenses with regard to trustee fee, annual BSEC fee, audit fee and AMC fee.

3.04 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 65 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.04.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.04.02: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.04.03: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.04.04: ICB Asset Management PLC. will dispatch the Dividend warrants at the expense of the Fund, within 30 (Thirty) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.20) on sale of shares (Note: 18).

M.J. Abedin & Co. Chartered Accountants

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 19).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as IAS-1 (27) has been recognized on an accrual basis (Note: 20).

3.06 Management Fee

ICB Asset Management PLC., the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee of the fund is as payable to Asset Management Company on an annual basis and is accrued on the Net Asset Value (NAV) of the Fund. The fee is calculated on a weekly average NAV for the period from July 01, 2025 to November 12, 2025 and on a daily average NAV for the period from November 13, 2025 to June 30, 2026 and is accrued and payable annually .The computation of management fee for the period is stated in Note 21.

However as per newly enacted Rule 77(2) of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the management company of the Fund is to be paid an annual management fees on daily average Net Asset Value (NAV) accrued and payable yearly. the new rate for management is:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.00%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	1.50% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.25% on additional amount
Exceeding Taka 50.00 crore and up to Taka 200.00 crore	1.00% on additional amount
Exceeding Taka 200.00 crore	0.75% on additional amount

Since in accordence with section 43 (10), Fund has been allowed to complay with the new rules after one year from the published date (November 12, 2025), therefore, the management fee is in the process to complay the relevant sections in next financial year.

3.07 Trustee Fee

As per Trust Deed (4.2.21) The Fund shall pay an annual trustee fee @ 0.075% of NAV of the Fund in Advance semiannually during the life of the Fund. The computation of trustee fee for the period is stated in Note 22.

Accordingly, during one-year transitional period, the Trustee fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.08 Custodian Fee

As per Trust Deed (4.4.6) The Custodian is entitled to receive a safekeeping fee @ 0.075% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 23.

Accordingly, during one-year transitional period, the Custodian fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.09 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 24.

M.J. Abedin & Co. Chartered Accountants

3.10 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) and Chittagong stock exchange PLC (CSE) as annual listing fee within 31 March of every Gregorian calendar year. The computation of annual stock exchange listing fee for the period is stated in Note 25.

Both of the above Exchanges are entitled to receive fees as per their charge schedule on a regular basis. Current total listing fee is:

a) Upto Taka 100 Crore of size of the fund @ 0.05%;
b) Above Taka 100 Crore of size of the fund @ 0.02%;

However, the total annual listing fee shall be minimum Taka 50,000 and maximum Taka 600,000 for eoch of the category.

3.11 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only as per BSEC order (under Forth schedule 6-Ka) Dated August 04, 2016 (Gazette published on September 24, 2016), by the goverment of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 26)

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.12.02: Provision is made against diminution in the market value of investment as per Rule 79 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 ;

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment more write back of provision has been made from profit and loss (Note 27) &

3.12.04: Provision has been maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended.

3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on June 30, 2026 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 28).

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 7)

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 8)

3.16 Unit Capital

As per Trust Deed (3.1) and Prospectus (3.3) total fund is at 10,00,00,000 (Ten crore) units of Tk. 10.00 (Ten) each totaling Tk. 100,00,00,000.00 (One Hundred crore) only. In future the fund size will not be changed. (Note 10)

3.17 Retained Earnings

Retained earnings are the cumulative net income a mutual fund retains, rather than distributing as dividends, to reinvest in growth or save for future needs. Positive retained earnings increase shareholder equity, while consistent losses can lead to a negative balance.This may be the case if the company has sustained long-term losses in one or more previous years or if its dividends exceed its profits. They are a measure of the Fund's financial health and promote stability and growth.

3.18 Dividend Equalization Reserve

Divisible profit is transferred to dividend equalization reserve based on the decision of the Board of Trustees to ensure reasonable dividends from year to year. In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, When the Board of Trustees makes a decision regarding this reserve, a minimum of 5% of the net profit from the fund for the current financial year should be allocated to this reserve.(Note:12)

M.J. Abedin & Co. Chartered Accountants

3.19 Non-Performing Investments

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-2 of Schedule 7, contents of Financial Position or Balance Sheet), Non-Performing Investment means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year.Note-15

3.20 Net Asset Value (NAV) Per Unit

In accordance with Rule 72 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Net Asset Value (NAV) per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 and 17.

3.21 Statement of Changes in Equity

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-4 of Schedule 7, contents of Changes in Equity), The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.22 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

M.J. Abedin & Co. Chartered Accountants

3.23 Related party

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.

3.24 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph I8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (section-5 of Schedule 7, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

M.J. Abedin & Co. Chartered Accountants

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT
05.00	**Investment in listed Securities -Fair Value**		
	Shares (N: 5.01)	764,682,515	691,853,030
	Bonds (N: 5.02)	70,778,523	81,071,229
	Close-end Mutual Fund (N: 5.03)	32,245,144	31,080,237
	Total	**867,706,183**	**804,004,495**

Sector-Wise Break up of Listed Securities is as Follows

	Sector/category	As at June 30, 2026		As at June 30, 2025	
		Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)
05.01	**Shares**				
	Banks	168,439,984	138,851,088	128,554,783	90,266,630
	Engineering	99,171,884	49,778,906	116,645,919	54,312,161
	Food And Allied Products	59,165,375	36,103,371	59,028,167	40,252,564
	Fuel And Power	241,300,034	165,297,200	230,434,506	141,108,107
	Textiles	80,468,451	61,016,804	96,506,725	58,536,900
	Pharmaceuticals And Chemical	157,216,458	148,646,682	140,828,811	121,826,190
	Cement	93,421,494	49,720,841	93,421,494	46,683,175
	Ceramic Industry	12,002,316	7,688,423	12,002,316	5,064,700
	Insurance	13,931,061	12,466,644	64,723,430	48,046,722
	Miscellaneous	2,416,867	2,456,981	782,562	468,500
	Telecommunication	87,509,731	70,409,173	68,342,759	59,849,132
	Travel And Leisure	5,628,553	-	5,628,553	-
	Finance And Leasing	48,997,203	22,246,401	87,794,225	25,438,247
	Sub Total	**1,069,669,409**	**764,682,515**	**1,104,694,249**	**691,853,030**
05.02	**Bonds**				
	Corporate Bond	30,602,204	23,962,303	33,102,204	28,247,749
	G-Sec (T.Bond)	42,233,120	46,816,220	52,182,240	52,823,480
	Sub Total	**72,835,324**	**70,778,523**	**85,284,444**	**81,071,229**
05.03	**Close-end Mutual Fund**				
	Funds	36,955,980	32,245,144	36,955,980	31,080,237
	Sub Total	**36,955,980**	**32,245,144**	**36,955,980**	**31,080,237**

06.00	**Investment in Non-listed Securities - Fair Value**		
	Open-end Mutual Funds (N: 6.01)	7,470,000	14,550,485
	Sub Total	**7,470,000**	**14,550,485**

Investment in Non-listed Securities

	Sector/Name	As at June 30, 2026		As at June 30, 2025	
		Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
06.01	**Open- End Mutual Fund**				
	VIPB SEBL 1st Unit Fund	5,341,669	7,470,000	12,025,747	14,550,485
	Sub Total	**5,341,669**	**7,470,000**	**12,025,747**	**14,550,485**

Details of Marketable Investments are shown in "Annexure- A".

07.00	**Investments in Money Market**		
	Fixed Deposits (FDR)	20,000,000	-
	Total	**20,000,000**	**-**

07.01	**Fixed Deposits (FDR) with**				
	Name of the Bank and Branches		Instrument no.		
	NCC Bank PLC., Dhanmondi Branch		72692	20,000,000	-
	Sub Total			**20,000,000**	**-**

08.00	**Cash and Cash Equivalents**		
	Main Bank Account (N:8.01)	44,543,074	10,619,803
	Dividend Account (N:8.02)	32,314	156,801
	Total	**44,575,388**	**10,776,604**

08.01	**Main Bank Accounts with**				
	Name of the Bank and Branches		Account no.		
	Dhaka Bank PLC., Kakrail Branch	(Operational)	1061-500000-752	44,543,074	10,619,803
	Sub Total			**44,543,074**	**10,619,803**

M.J. Abedin & Co. Chartered Accountants

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT

08.02 Dividend Accounts with

Name of the Bank and Branches	Year	Account no.		
Dhaka Bank PLC., Kakrail Branch	20-21	106-1500000-581	-	74,153
BRAC Bank PLC., Bijoy Nagar Branch	21-22	2053-171590-001	15,224	65,309
Dhaka Bank PLC., Kakrail Branch	22-23	106-1500000-843	17,090	17,339
Sub Total			**32,314**	**156,801**

09.00 Other Current Assets

Dividend Receivable (N:9.01)	5,614,848	4,748,105
Interest Receivable (N:9.02)	1,314,128	1,407,354
Advance and Prepayments (N:9.03)	990,054	372,383
Total	**7,919,030**	**6,527,842**

9.01 Dividend Receivable

Sector wise break up of dividend receivable is as under:

Insurance	105,579	713,403
Banks	4,543,443	3,183,970
Cement	77,000	175,000
Fuel and Power	221,000	21,000
Finance And Leasing	667,826	654,732
Sub Total	**5,614,848**	**4,748,105**

Details of Dividend Receivable are shown in "Annexure- D".

9.02 Interest Receivable

Fixed Deposits (FDR)	216,667	-
Listed Bonds (N:9.02.02)	1,097,461	1,407,354
Sub Total	**1,314,128**	**1,407,354**

9.02.01 Interest Receivable on Fixed Deposits (FDR)

Name of the Bank and Branches	Instrument no.		
NCC Bank PLC., Dhanmondi Branch	72692	216,667	-
Sub Total		**216,667**	**-**

9.02.02 Interest Receivable on Listed Bond

Name of the Issuer and Instruments	ISIN no		
Islami Bank Bangladesh PLC., IBBL Mudaraba Perpetual Bond		171,120	-
Bangladesh Bank, 20 Years Treasury Bond	TB20Y0143	390,172	378,558
Bangladesh Bank, 15 Years Treasury Bond	TB15Y0340	330,878	215,912
Bangladesh Bank, 5 Years Treasury Bond	TB5Y0529	97,133	96,066
Bangladesh Bank, 5 Years Treasury Bond	TB5Y1228	108,158	146,379
Bangladesh Bank, 2 Years Treasury Bond	TB2Y0126	-	570,440
		1,097,461	**1,407,354**

09.03 Advance and Prepayments

Annual Fee paid to BSEC	747,022	-
Trustee Fee Paid to ICB	243,032	372,383
Sub Total	**990,054**	**372,383**

10.00 Unit Capital

Number of Units	100,000,000	100,000,000
Face Value for Each Unit	10	10
Size of Unit Capital (N:10.01)	**1,000,000,000**	**1,000,000,000**

10.01 Unit holding position

As at June 30, 2026, the unit holding position by the group is represented below:

Groups	Number of Holder	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at June 30, 2026				
Sponsor		25.00	25,000,000	250,000,000
Institutional Investor		34.05	34,046,504	340,465,040
Public Investors		40.95	40,953,496	409,534,960
Total	**1,741**	**100**	**100,000,000**	**1,000,000,000**

M.J.Abedin & Co. Chartered Accountants

Notes	Particulars			Jun 30, 2026	June 30, 2025
				BDT	BDT
	As at June 30, 2025				
	Sponsor		25.00	25,000,000	250,000,000
	Institutional investor		31.49	31,492,840	314,928,400
	Public Investors		43.51	43,507,160	435,071,600
	Total	**1,959**	**100**	**100,000,000**	**1,000,000,000**
11.00	**Retained Earnings**				
	Balance as at July 01			(181,371,132)	(177,295,795)
	Add: Profit for the Period			111,806,862	(4,075,337)
				(69,564,270)	**(181,371,132)**
	Less: Dividend Equalization Reserve			(5,590,343)	-
	Closing Balance			**(75,154,613)**	**(181,371,132)**
12.00	**Dividend Equalization Reserve**				
	Balance as at July 01			3,900,000	3,900,000
	Add: Transfer From Retained Earnings			5,590,343	-
	Closing Balance			**9,490,343**	**3,900,000**
13.00	**Unclaimed/ Dividend Payable**				
	Balance as at July 01			77,658	765,210
	Less: Dividend Credited to Investors Account			-	(529)
	Less: Paid to Capital Market Stabilization Fund (CMSF)			(52,467)	(687,023)
	Closing Balance (13.01)			**25,190**	**77,658**
13.01	**FY wise break up of dividend payable is as Follows:**				
	For the Financial Year 2020-21			-	687,023
	Transfer to Capital Market Stabilization Fund (CMSF)			-	**687,023**
	For the Financial Year 2021-22			52,467	52,467
	Transfer to Capital Market Stabilization Fund (CMSF)			**52,467**	-
	For the Financial Year 2022-23			25,190	25,191
	Total			**25,190**	**77,658**

With refer to 'Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165-2020/142 dated May 25, 2023, we have transferred unclaimed/undistributed/unsettled dividend up to 2021-22 to Capital Market Stabilization Fund (CMSF)..

14.00	**Current Liabilities**			
	Management Fee Annualy Payable to IAMPLC		12,553,367	12,490,734
	Custodian Fee Annualy Payable to ICB		634,635	625,894
	Annual Fee Payable to BSEC		-	43,477
	Audit Fee Payable		46,000	40,250
	Interest/Bank Charge on D/A payable		54,679	52,546
	Provision for Dividend Receivables	Annexure-D	21,000	-
	Total		**13,309,681**	**13,252,900**
15.00	**Non Performing Investment**			
	Total Cost Value		192,231,847	79,335,372
	Less:Total Fair Market Value		(77,631,613)	(13,112,676)
	Accumulated Erosion /Deficit Value		**114,600,234**	**66,222,696**

15.01 Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at June 30, 2026		As at June 30, 2025	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Equity				
Engineering	21,244,537	6,258,361	14,320,368	3,218,549
Banks	68,719,754	29,308,417	-	-
Cement	12,266,700	4,989,600	-	-
Financial Institutions	11,888,835	2,144,457	50,717,754	7,961,074
Fuel and Power	47,393,691	24,394,864	-	-
Funds	17,807,993	7,916,414	-	-
Textiles	7,281,785	2,619,500	8,668,697	1,933,053
Travel and Leisure	5,628,553	-	5,628,553	-
Sub Total	**192,231,847**	**77,631,613**	**79,335,372**	**13,112,676**

M.J. Abedin & Co. Chartered Accountants

Notes	Particulars			Jun 30, 2026	June 30, 2025
				BDT	BDT
16.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**				
	Total Assets*			947,670,601	835,859,426
	Add: Unrealized Loss/(Gain) (N:27)			309,626,200	420,405,440
	Total Asset at Cost Price			**1,257,296,801**	**1,256,264,865**
	Less: Liabilities			(13,334,871)	(13,330,558)
	Net Asset Value (numerator)			**1,243,961,930**	**1,242,934,307**
	Number of Units (denominator)			100,000,000	100,000,000
	NAV per Unit at Cost Value			**12.44**	**12.43**
17.00	**Net Asset Value (NAV) Per Unit (At Fair Price)**				
	Total Assets*			947,670,601	835,859,426
	Less: Liabilities			(13,334,871)	(13,330,558)
	Net Asset Value (NAV) of the Fund (numerator)			**934,335,730**	**822,528,868**
	Number of Units (denominator)			100,000,000	100,000,000
	NAV per Unit at Fair Value			**9.34**	**8.23**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.02.

18.00	**Profit on Sale of Investments**		
	Listed Securities (N:18.01)	(31,976,998)	(3,075,793)
	Non-listed Securities (VIPB SEBL 1st Unit Fund)	2,328,162	-
	Total	**(29,648,836)**	**(3,075,793)**
18.01	**Capital Gain from Listed Securities**		
	Sector wise break up of gain/(loss) on sale of securities is as under:		
	Food And Allied Products	170,872	878,260
	Banks	11,607,924	107,296
	Insurance	12,176,875	278,060
	Pharmaceuticals And Chemical	1,233,982	-
	Funds	-	106,410
	Financial Institutions	(34,801,176)	(1,931,520)
	G-Sec (T-Bond)	50,880	-
	Services	53,787	-
	Telecommunication	326,685	-
	Textiles	(12,260,443)	-
	Engineering	(6,260,979)	(2,514,300)
	Fuel And Power	(4,275,405)	-
	Sub total	**(31,976,998)**	**(3,075,793)**

Details of Profit on Sale of Investments are shown in "Annexure- B".

19.00	**Dividend from Investment in Securities**		
	Listed Securities	35,407,216	45,517,451
	Non-listed Securities (VIPB SEBL 1st Unit Fund)	675,510	-
		36,082,726	**45,517,451**

Details of Dividend from Investment in Securities are shown in "Annexure- C".

20.00	**Interest on Bank Deposits and Bonds**		
	Bank Deposits (N:20.01)	1,612,406	455,830
	Fixed Deposits (FDR) (N:20.02)	216,667	-
	Listed Bonds (N:20.02)	9,055,197	7,486,957
	Treasury Bill (N:20.03)	-	733,410
	Total	**10,884,270**	**8,676,198**

20.01	**Interest on Short Term Deposits**				
	Name of the Bank and Branches		Account no.		
	Dhaka Bank PLC., Kakrail Branch	(operational)	1061-500000-752	1,612,406	455,830
	Sub total			**1,612,406**	**455,830**

20.02	**Interest on Term Deposits (FDR)**			
	Name of the Bank and Branches	Instrument no.		
	NCC Bank PLC., Dhanmondi Branch	72692	216,667	-
	Sub total		**216,667**	**-**

M.J. Abedin & Co. Chartered Accountants

Notes	Particulars		Jun 30, 2026	June 30, 2025
			BDT	BDT
20.02	**Interest on Listed Bonds**			
	Name of the Issuer and Instruments			
	Ashuganj Power Station Com. Ltd., Non-Convertible ... Coupon Bearing Bond		525,000	787,500
	Al Arafah Islami Bank PLC., AIBL Mudaraba Perpetual Bond		1,107,000	1,027,296
	Bangladesh Bank, Treasury Bond (N: 20.02.01)		5,589,287	4,283,409
	Islami Bank Bangladesh PLC., IBBL Mudaraba Perpetual Bond		337,410	-
	Islami Bank Bangladesh PLC., IBBL 2nd Perpetual Mudaraba Bond		1,496,500	1,388,752
	Sub total		**9,055,197**	**7,486,957**
20.02.01	**Interest on Treasury Bond**			
	Name of the Issuer and Tenor of T-Bond	Instrument no.		
	Bangladesh Bank, 20 Years Treasury Bond	TB20Y0143	900,615	368,734
	Bangladesh Bank, 15 Years Treasury Bond	TB15Y0340	1,342,966	102,456
	Bangladesh Bank, 5 Years Treasury Bond	TB5Y0529	745,067	746,044
	Bangladesh Bank, 5 Years Treasury Bond	TB5Y1228	2,011,079	1,909,485
	Bangladesh Bank, 2 Years Treasury Bond	TB2Y0126	589,560	1,156,691
			5,589,287	**4,283,409**
20.03	**Interest on Treasury Instruments**			
	Name and Tenor of T-Bill	ISIN no		
	91-Days Bangladesh Bank Treasury Bill	BD0909161244	-	733,410
			-	**733,410**
21.00	**Management Fee**			
	Management Fee for IAMPLC		12,553,367	12,490,734
	Total		**12,553,367**	**12,490,734**
22.00	**Trustee Fee**			
	Trustee Fee for ICB (N: 22.01)		700,752	616,897
	Total		**700,752**	**616,897**
22.01	**Calculation**			
	Net Asset Value (NAV) of the Fund (N:17)		934,335,730	822,528,868
	Percentage of Trusteeship Fee (N:3.07)		0.075	0.075
	Trustee Fee in this period		**700,752**	**616,897**
23.00	**Custodian Fee**			
	Custodian Fee For ICB (N: 23.01)		634,635	625,894
	Total		**634,635**	**625,894**
23.01	**Calculation**			
	Securities Value at the end of each month			
	Total Listed Securities (Average Closing market price on CSE & DSE)		9,940,490,054	9,784,059,620
	Total Non-Listed Securities (Price made by AMC and Trustee)		173,662,442	170,242,030
	Total Term Deposits (FDR) and Treasury Instruments (T-Bill)		40,000,000	60,000,000
	Total Securities Value		**10,154,152,496**	**10,014,301,650**
	Number of month		12	12
	Monthly Average Securities Value		**846,179,375**	**834,525,138**
	Percentage of Safekeeping Fee (N:3.08)		0.075	0.075
	Custodian Fee		**634,635**	**625,894**
24.00	**BSEC Fee**			
	Annual Fee for BSEC (N: 24.01)		934,336	822,529
	Total		**934,336**	**822,529**
24.01	**Calculation**			
	Net Asset Value (NAV) of the Fund (N:17)		934,335,730	822,528,868
	Percentage of Annual fee (N:3.09)		0.10	0.10
	Annual BSEC Fee in this period		**934,336**	**822,529**
25.00	**Listing Fee**			
	Listing Fee for Dhaka Stock Exchange PLC (N:25.01)		500,000	500,000
	Listing Fee for Chittagong Stock Exchange (N:25.01)		500,000	500,000
	Total		**1,000,000**	**1,000,000**

M.J. Abedin & Co. Chartered Accountants

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT
25.01	**Calculation**		
	Capital of the Fund (N:10)	1,000,000,000	1,000,000,000
	Percentage of Listing Fee for Each Exchange (N:3.1)	0.05	0.05
	Stock Exchange Listing Fee	**500,000**	**500,000**
26.00	**Other Operating Expenses**		
	Advertisement Expenses(*)	241,145	230,493
	Bank Charges	2,285	1,470
	CDBL Fee & Connection Charge	106,000	106,000
	CDBL Transaction Charges	30,518	7,715
	Excise Duty	20,500	20,000
	Printing	-	25,975
	Total	**400,448**	**391,653**
	**Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.*		
27.00	**Provision/Write back of provision against diminution in value of investment**		
	Investment of Marketable Securities (Cost Value)	1,184,802,382	1,238,960,420
	Less: Investment of Marketable Securities (Fair Value)	(875,176,183)	(818,554,980)
	Diminution in value of investment as on June 30	**309,626,200**	**420,405,440**
	Less: Provision already made	(420,405,440)	(381,200,204)
	Provision/(Write Back) Required For the Period	**(110,779,240)**	**39,205,235**
28.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	111,806,862	(4,075,337)
	Number of Units (denominator)	100,000,000	100,000,000
	Earnings Per Unit (EPU)	**1.12**	**(0.04)**
	NB: The Earnings Per Unit (EPU) recorded *substantial increased* of 2,843.50% compared to the final accounts corresponding to the same period of the previous year. The main reasons increase due to *more write back of provision* by Tk. 14,99,84,475.00.But the EPU for Profit before Provision is 0.01.		
29.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities (N:19)	36,082,726	45,517,451
	Add: Dividend Receivable (Previous Period)	4,748,105	4,574,202
		40,830,831	**50,091,653**
	Less: Dividend Receivable (N:9)	(5,614,848)	(4,748,105)
	Total	**35,215,983**	**45,343,548**
30.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds (N:20)	10,884,270	8,676,198
	Add: Interest Receivable (Previous Period)	1,407,354	774,514
		12,291,624	**9,450,712**
	Less: Interest Receivable (N:9)	(1,314,128)	(1,407,354)
	Total	**10,977,496**	**8,043,358**
31.00	**Payment of Fees & Expenses**		
	Total Expenses	16,269,538	15,987,957
	Add: Provision made against Dividend Receivable	21,000	-
	Add: Previous Period Operating Expenses payable (N: 31.01)	12,880,517	14,502,683
		29,171,055	**30,490,639**
	Less: Current Period Operating Expenses payable (N: 31.02)	(12,319,627)	(12,880,517)
	Total	**16,851,429**	**17,610,122**
31.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	13,252,900	14,715,872
	Less: Advance Payment of Fees & Suspense's	(372,383)	(213,189)
	Total	**12,880,517**	**14,502,683**
31.02	**Current Period Operating Expenses payable**		
	Current Liabilities (N:14)	13,309,681	13,252,900
	Less: Advance Payment of Fees & Suspense's	(990,054)	(372,383)
	Total	**12,319,627**	**12,880,517**
32.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit for the period (N: 28)	111,806,862	(4,075,337)
	Provision/(Write back of Provision) (N: 7)	(110,779,240)	39,205,235
	A) Operating Cash Flow Before Changes in Working Capital	**1,027,622**	**35,129,899**

M.J.Abedin & Co. Chartered Accountants

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N:32.01)	(773,517)	(806,743)
	(Decrease)/Increase of Current Liabilities (N:32.02)	(560,890)	(1,622,165)
	B) Changes	**(1,334,407)**	**(2,428,908)**
32.01	**Decrease/(Increase) of Other Current Assets**		
	Dividend Receivable (Previous Period)	4,748,105	4,574,202
	Less: Dividend Receivable (N: 9)	(5,614,848)	(4,748,105)
		(866,743)	**(173,903)**
	Add: Interest Receivable (Previous Period)	1,407,354	774,514
	Less: Interest Receivable (N: 9)	(1,314,128)	(1,407,354)
	Decrease/(Increase)	**(773,517)**	**(806,743)**
32.02	Operating Expenses payable (Previous Period) (N:31.01)	12,880,517	14,502,683
	Less: Operating Expenses payable (N:31.02)	(12,319,627)	(12,880,517)
	(Decrease)/Increase	**(560,890)**	**(1,622,165)**
	Net Cash Generated from Operating Activities (A+B)	**(306,786)**	**32,700,991**
33.00	**Sale of Securities (at Cost)**		
	Total Sale for the period (Annex B)	163,788,504	9,274,897
	Less: Profit on Sale of Investments -Listed Securities (N:18.01) (N:18)	31,976,998	3,075,793
	Investment at Cost Price	**195,765,502**	**12,350,691**
	Add: Principal Payment of Listed Bond (ASPCL Bond)	2,500,000	2,500,000
	Add: Sale of Unit Certificates (VIPB SEBL 1st Unit Fund)	6,684,078	-
	Total	**204,949,580**	**14,850,691**
34.00	**Purchase of Securities**		
	Purchase for Direct Share (Cost Price)	150,791,543	50,261,361
	Add: Purchase for G-Sec	-	21,779,925
	Add: Purchase for Pre-IPO Securities (G-Sec)	-	9,923,060
	Total	**150,791,543**	**81,964,346**
35.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(306,786)	32,700,991
	Number of Units (denominator)	100,000,000	100,000,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.003)**	**0.33**

NB: Net Operating Cash Flows Per Unit (NOCFPU) has recorded *substantial decreased* of 100.94% compared to the final accounts correspoding to the same period of the previous year. The main reasons of decreases due to *capital loss* by Tk. 2,65,73,043.00.

36.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	(181,371,132)	(177,295,795)
	Add: Profit for the period	111,806,862	(4,075,337)
		(69,564,270)	**(181,371,132)**
	Less: Transfer to Dividend Equalization Reserve	(5,590,343)	
	Dividend Equalization Reserve	**9,490,343**	**3,900,000**
	Less: Cash Dividend	-	-
	Total Reserve and Earnings	**(65,664,270)**	**(177,471,132)**
	Number of Units	100,000,000	100,000,000
	Profit Available for Distribution	**(0.66)**	**(1.77)**

37.00 **Related party/ies Disclosures:**

Details of transactions with related parties and balances with them as at 30 June 2026 were as follows:

Party Name	Relationship	Nature of Transaction	Balance as on 30.06.2025	Addition this year	Payment this year	Balance as on 30.06.2026
IAMPLC	Asset Manager	Management Fee	12,490,734	12,553,367	12,490,734	12,553,367
ICB	Trustee	Trustee Fee	(372,383)	700,752	643,258	(243,032)
ICB	Custodian	Custodian Fee	625,894	634,635	625,894	634,635

M.J. Abedin & Co. Chartered Accountants

38.00 Events after the reporting period

(a) The Board of Trustees in its meeting held on 16 August 2026 approved the audited financial statements of the Fund for the Period ended 30 June 2026 and has declared no dividend for the unit holders.

(b) In spite of having positive EPU the trustee has not approved cash dividend due to Nominal Earnings before provision and negative retained earnings.

(c) Except above, no other significant event had occurred till date of signing the financial statements.

39.00 Disclosure regarding non-declaration of cash dividend

The Trustee has approved the retention of the profit of the Fund for the year ended 30 June 2026. Accordingly, no cash dividend has been declared for the year. The retained profit has been reinvested in the Fund, resulting in an increase in the Net Asset Value (NAV) per unit. The benefit of the retained earnings has been reflected in the enhanced NAV of the Fund.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

M.J. Abedin & Co. Chartered Accountants

ICB AMCL Sonali Bank Mutual Fund

PORTFOLIO STATEMENT

As at June 30, 2026

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv. (Cost)
			Rate	Total	DSE	CSE	Average			
BANKS										
1	AB BANK PLC	1,894,333	17.40	32,965,530	5.00	4.90	4.95	9,376,948	(23,588,582)	2.62%
2	CITY BANK PLC	445,000	22.43	9,981,971	32.00	32.10	32.05	14,262,250	4,280,279	0.79%
3	DHAKA BANK PLC	296,560	12.52	3,712,282	12.40	12.30	12.35	3,662,516	(49,766)	0.30%
4	EASTERN BANK PLC	1,664,049	24.05	40,026,525	24.90	24.90	24.90	41,434,820	1,408,295	3.18%
5	EXIM BANK OF BANGLADESH PLC	300,000	12.24	3,671,289	3.00	0.00	1.50	450,000	(3,221,289)	0.29%
6	JAMUNA BANK PLC	707,036	22.81	16,124,592	24.00	24.10	24.05	17,004,216	879,623	1.28%
7	MERCANTILE BANK PLC	642,600	12.48	8,020,596	7.40	7.50	7.45	4,787,370	(3,233,226)	0.64%
8	NCC BANK PLC	970,000	11.70	11,347,246	16.00	16.10	16.05	15,568,500	4,221,254	0.90%
9	SHAHJALAL ISLAMI BANK PLC	219,082	17.71	3,879,846	18.00	18.20	18.10	3,965,384	85,538	0.31%
10	SOUTHEAST BANK PLC	486,817	12.01	5,848,740	10.50	10.40	10.45	5,087,238	(761,503)	0.47%
11	STANDARD ISLAMI BANK PLC	563,693	10.77	6,072,718	4.70	4.60	4.65	2,621,172	(3,451,545)	0.48%
12	TRUST BANK PLC	472,484	16.40	7,746,929	15.80	15.80	15.80	7,465,247	(281,682)	0.62%
13	UNITED COMMERCIAL BANK PLC	1,334,025	13.49	17,989,621	9.00	9.10	9.05	12,072,926	(5,916,695)	1.43%
14	UTTARA BANK PLC	50,000	21.04	1,052,099	21.80	21.90	21.85	1,092,500	40,401	0.08%
	Sector Total:	**10,045,679**		**168,439,984**				**138,851,088**	**(29,588,896)**	**13.40%**
CEMENT										
15	CROWN CEMENT PLC	74,035	85.96	6,363,817	66.10	65.60	65.85	4,875,205	(1,488,613)	0.51%
16	HEIDELBERG MATERIALS BANGLADESH PLC	70,000	522.85	36,599,504	240.30	230.00	235.15	16,460,500	(20,139,004)	2.91%
17	LAFARGEHOLCIM BANGLADESH PLC	190,000	93.04	17,677,380	56.00	56.20	56.10	10,659,000	(7,018,380)	1.41%
18	MEGHNA CEMENT MILLS PLC	154,000	79.65	12,266,700	32.10	32.70	32.40	4,989,600	(7,277,100)	0.98%
19	PREMIER CEMENT MILLS PLC	262,609	78.12	20,514,093	48.50	48.50	48.50	12,736,537	(7,777,556)	1.63%
	Sector Total:	**750,644**		**93,421,494**				**49,720,841**	**(43,700,653)**	**7.43%**
CERAMIC INDUSTRY										
20	RAK CERAMICS (BD) LIMITED	261,067	45.97	12,002,316	29.50	29.40	29.45	7,688,423	(4,313,892)	0.95%
	Sector Total:	**261,067**		**12,002,316**				**7,688,423**	**(4,313,892)**	**0.95%**
CORPORATE BOND										
21	AIBL MUDARABA PERPETUAL BOND	2,214	5,000.00	11,070,000	3,900.00	3,400.00	3,650.00	8,081,100	(2,988,900)	0.88%
22	APSCL BOND	2,000	1,250.00	2,500,000	1,116.00	1,115.00	1,115.50	2,231,000	(269,000)	0.20%
23	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000	4,103.00	4,017.50	4,060.25	12,152,328	(2,812,672)	1.19%
24	IBBL MUDARABA PERPETUAL BOND	2,300	898.78	2,067,204	664.50	638.00	651.25	1,497,875	(569,329)	0.16%
	Sector Total:	**9,507**		**30,602,204**				**23,962,303**	**(6,639,900)**	**2.43%**
ENGINEERING										
25	AFTAB AUTOMOBILES LIMITED	69,642	148.35	10,331,271	31.40	31.50	31.45	2,190,241	(8,141,030)	0.82%
26	ANWAR GALVANIZING LTD.	23,000	185.33	4,262,508	117.20	118.50	117.85	2,710,550	(1,551,958)	0.34%
27	APPOLLO ISPAT COMPLEX LIMITED	400,000	14.78	5,911,890	3.30	3.30	3.30	1,320,000	(4,591,890)	0.47%
28	ATLAS BANGLADESH LTD.	2,424	123.72	299,892	70.10	0.00	70.10	169,922	(129,969)	0.02%
29	BENGAL WINDSOR THERMOPLASTICS PLC	250,000	45.25	11,313,588	25.00	24.40	24.70	6,175,000	(5,138,588)	0.90%
30	BSRM STEELS LIMITED	55,798	76.27	4,255,466	86.60	85.90	86.25	4,812,578	557,112	0.34%
31	GPH ISPAT LTD.	151,786	28.66	4,349,860	18.00	18.00	18.00	2,732,148	(1,617,712)	0.35%
32	IFAD AUTOS PLC	117,178	37.26	4,366,290	26.10	26.10	26.10	3,058,346	(1,307,944)	0.35%
33	RUNNER AUTOMOBILES PLC	225,658	54.79	12,364,574	42.90	42.00	42.45	9,579,182	(2,785,391)	0.98%
34	S. ALAM COLD ROLLED STEELS LTD	323,284	46.50	15,032,756	14.80	14.70	14.75	4,768,439	(10,264,317)	1.20%
35	SINGER BANGLADESH LIMITED	150,000	177.89	26,683,790	81.60	81.90	81.75	12,262,500	(14,421,290)	2.12%
	Sector Total:	**1,768,770**		**99,171,884**				**49,778,906**	**(49,392,978)**	**7.89%**

M.J. Abedin & Co. Chartered Accountants

ICB AMCL Sonali Bank Mutual Fund

PORTFOLIO STATEMENT

As at June 30, 2026

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv. (Cost)
			Rate	Total	DSE	CSE	Average			
FINANCE AND LEASING										
36	DBH FINANCE PLC	445,217	71.76	31,949,546	41.00	38.10	39.55	17,608,332	(14,341,213)	2.54%
37	IDLC FINANCE PLC	864	36.92	31,896	41.40	41.70	41.55	35,899	4,003	0.00%
38	LANKABANGLA FINANCE PLC	148,055	34.63	5,126,925	16.60	16.60	16.60	2,457,713	(2,669,212)	0.41%
39	UTTARA FINANCE AND INVESTMENTS LIMITE	163,699	72.63	11,888,835	13.20	13.00	13.10	2,144,457	(9,744,378)	0.95%
	Sector Total:	**757,835**		**48,997,203**				**22,246,401**	**(26,750,801)**	**3.90%**
FOOD AND ALLIED PRODUCTS										
40	BATBC LIMITED	113,000	398.84	45,068,904	219.60	220.80	220.20	24,882,600	(20,186,304)	3.58%
41	GOLDEN HARVEST AGRO INDUSTRIES LTD	558,150	21.47	11,984,427	16.10	16.00	16.05	8,958,308	(3,026,120)	0.95%
42	OLYMPIC INDUSTRIES LTD.	3,000	132.85	398,538	155.00	159.90	157.45	472,350	73,812	0.03%
43	UNILEVER CONSUMER CARE LIMITED	855	2,004.10	1,713,506	2,093.70	0.00	2,093.70	1,790,114	76,608	0.14%
	Sector Total:	**675,005**		**59,165,375**				**36,103,371**	**(23,062,004)**	**4.71%**
FUEL AND POWER										
44	DHAKA ELECTRIC SUPPLY COMPANY LTD.	334,054	72.95	24,369,191	25.00	25.50	25.25	8,434,864	(15,934,328)	1.94%
45	ENERGYPAC POWER GENERATION PLC	472,500	41.90	19,800,000	19.80	20.00	19.90	9,402,750	(10,397,250)	1.57%
46	JAMUNA OIL COMPANY LIMITED	210,950	194.85	41,103,197	186.50	186.00	186.25	39,289,438	(1,813,759)	3.27%
47	LINDE BANGLADESH LIMITED	20,000	1,205.16	24,103,153	715.20	712.50	713.85	14,277,000	(9,826,153)	1.92%
48	LUB-RREF (BANGLADESH) LIMITED	70,000	31.77	2,223,939	13.10	13.30	13.20	924,000	(1,299,939)	0.18%
49	MEGHNA PETROLEUM LIMITED	170,000	202.26	34,383,370	217.10	218.00	217.55	36,983,500	2,600,130	2.73%
50	MJL BANGLADESH PLC	121,178	94.53	11,454,527	94.50	95.00	94.75	11,481,616	27,088	0.91%
51	PADMA OIL PLC	72,506	213.88	15,507,348	202.00	200.00	201.00	14,573,706	(933,642)	1.23%
52	POWER GRID CO. OF BANGLADESH LTD.	400,000	57.56	23,024,500	39.60	40.20	39.90	15,960,000	(7,064,500)	1.83%
53	SHAHJIBAZAR POWER CO. LTD.	108,160	105.89	11,453,465	55.20	55.20	55.20	5,970,432	(5,483,033)	0.91%
54	TITAS GAS TRANSMISSION AND DISTRIBUTIO	371,725	84.79	31,518,025	18.20	18.20	18.20	6,765,395	(24,752,630)	2.51%
55	UNITED POWER GEN. & DIST. CO. LTD.	10,000	235.93	2,359,319	123.90	123.00	123.45	1,234,500	(1,124,819)	0.19%
	Sector Total:	**2,361,073**		**241,300,034**				**165,297,200**	**(76,002,834)**	**19.19%**
G-SEC (T.BOND)										
56	05Y BGTB 15/05/2029 [C.R 12.40%]	60,000	100.25	6,015,144	105.97	105.97	105.97	6,358,200	343,056	0.48%
57	15Y BGTB 27/03/2040 [C.R 12.28%]	100,000	99.23	9,923,060	116.25	116.25	116.25	11,625,000	1,701,940	0.79%
58	20Y BGTB 25/01/2043 [C.R 8.89%]	100,000	77.72	7,772,450	90.35	90.35	90.35	9,035,000	1,262,550	0.62%
59	5Y BGTB 13/12/2028 [C.R 10.35%]	198,000	93.55	18,522,466	99.99	99.99	99.99	19,798,020	1,275,554	1.47%
	Sector Total:	**458,000**		**42,233,120**				**46,816,220**	**4,583,100**	**3.36%**
INSURANCE										
60	GREEN DELTA INSURANCE PLC	173,196	75.30	13,041,328	67.00	66.00	66.50	11,517,534	(1,523,794)	1.04%
61	MERCANTILE ISLAMI INSURANCE PLC	6,000	31.68	190,054	44.60	43.00	43.80	262,800	72,746	0.02%
62	NITOL INSURANCE PLC	20,579	34.00	699,679	34.30	32.40	33.35	686,310	(13,369)	0.06%
	Sector Total:	**199,775**		**13,931,061**				**12,466,644**	**(1,464,417)**	**1.11%**
MISCELLANEOUS										
63	BERGER PAINTS BANGLADESH LTD.	1,731	1,396.23	2,416,867	1,427.70	1,411.10	1,419.40	2,456,981	40,115	0.19%
		1,731		**2,416,867**				**2,456,981**	**40,115**	**0.19%**
PHARMACEUTICALS AND CHEMICAL										
64	ACME LABORATORIES LTD.	572,400	93.32	53,414,717	82.40	81.70	82.05	46,965,420	(6,449,297)	4.25%
65	ADVANCED CHEMICAL INDUSTRIES PLC	76,935	234.23	18,020,272	201.90	204.00	202.95	15,613,958	(2,406,314)	1.43%
66	IBN SINA PHARMACEUTICAL INDUSTRY PLC	76,489	312.54	23,905,548	319.60	335.00	327.30	25,034,850	1,129,301	1.90%

M.J. Abedin & Co. Chartered Accountants

ICB AMCL Sonali Bank Mutual Fund

PORTFOLIO STATEMENT

As at June 30, 2026

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv. (Cost)
			Rate	Total	DSE	CSE	Average			
67	JMI HOSPITAL REQUISITE MANUFACTURING I	10,000	78.26	782,562	51.10	51.10	51.10	511,000	(271,562)	0.06%
68	RENATA PLC	25,556	685.71	17,524,082	456.00	0.00	456.00	11,653,536	(5,870,546)	1.39%
69	SQUARE PHARMACEUTICALS PLC	218,063	199.80	43,569,276	224.00	224.20	224.10	48,867,918	5,298,642	3.47%
	Sector Total:	**979,443**		**157,216,458**				**148,646,682**	**(8,569,776)**	**12.50%**
TELECOMMUNICATION										
70	BANGLADESH SUBMARINE CABLES PLC	27,379	132.97	3,640,516	157.50	157.00	157.25	4,305,348	664,832	0.29%
71	GRAMEEN PHONE LTD.	223,164	343.63	76,685,878	259.60	261.00	260.30	58,089,589	(18,596,288)	6.10%
72	ROBI AXIATA PLC	245,459	29.26	7,183,338	32.60	32.70	32.65	8,014,236	830,899	0.57%
	Sector Total:	**496,002**		**87,509,731**				**70,409,173**	**(17,100,558)**	**6.96%**
TEXTILES										
73	DRAGON SWEATER AND SPINNING LIMITED	89,241	15.33	1,368,134	11.10	11.00	11.05	986,113	(382,021)	0.11%
74	EVINCE TEXTILES LIMITED	254,100	17.09	4,342,598	13.80	13.80	13.80	3,506,580	(836,018)	0.35%
75	GENERATION NEXT FASHIONS LTD.	845,000	8.62	7,281,785	3.10	3.10	3.10	2,619,500	(4,662,285)	0.58%
76	MATIN SPINNING MILLS PLC	155,685	45.98	7,159,116	55.70	55.80	55.75	8,679,439	1,520,323	0.57%
77	QUEEN SOUTH TEXTILE MILLS LTD.	300,000	19.29	5,786,583	15.50	15.50	15.50	4,650,000	(1,136,583)	0.46%
78	SHARP INDUSTRIES PLC	45,551	118.91	5,416,653	21.60	21.50	21.55	981,624	(4,435,029)	0.43%
79	SHASHA DENIMS PLC	7,500	23.50	176,228	24.90	25.00	24.95	187,125	10,898	0.01%
80	SQUARE TEXTILES PLC	775,717	63.09	48,937,354	50.60	51.00	50.80	39,406,424	(9,530,931)	3.89%
	Sector Total:	**2,472,794**		**80,468,451**				**61,016,804**	**(19,451,646)**	**6.40%**
TRAVEL AND LEISURE										
81	UNITED AIRWAYS (BD) LTD.	429,000	13.12	5,628,553	0.00	0.00	0.00	0	(5,628,553)	0.45%
	Sector Total:	**429,000**		**5,628,553**				**0**	**(5,628,553)**	**0.45%**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of To. Inv. (At Cost)
			Rate	Total						
OPEN-END MUTUAL FUNDS										
82	VIPB SEBL 1st Unit Fund	600,000	8.90	5,341,669	12.45	7,470,000	2,128,331	7,470,000	2,128,331	0.42%
	Sector Total:	**1,351,020**		**5,341,669**		**7,470,000**	**2,128,331**	**7,470,000**	**2,128,331**	**0.42%**
CLOSE END MUTUAL FUNDS										
83	EBL NRB MUTUAL FUND	900,000	6.46	5,813,412	3.10	2,790,000	(3,023,412)	4,727,700	(1,085,712)	0.46%
84	GRAMEEN ONE : SCHEME TWO	1,150,000	16.65	19,147,987	12.85	14,777,500	(4,370,487)	16,617,500	(2,530,487)	1.52%
85	L R GLOBAL BANGLADESH M F ONE	1,485,917	8.07	11,994,581	3.45	5,126,414	(6,868,168)	10,899,944	(1,094,637)	0.95%
	Sector Total:	**3,535,917**		**36,955,980**		**22,693,914**	**(14,262,066)**	**32,245,144**	**(4,710,836)**	**2.94%**
	Grand Total:	**26,553,262**		**1,184,802,382**		**865,624,952**	**(319,177,430)**	**875,176,183**	**(309,626,200)**	**94.23%**

M.J. Abedin & Co. Chartered Accountants

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Profit on Sale of Investments

For the Year ended June 30, 2026

Annexure 'B'

Amount In Tk.

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/ (Loss)
BANKS						
1	CITY BANK PLC	570,625	30.46	19.45	17,380,544	6,282,447
2	EASTERN BANK PLC	341,409	25.65	21.20	8,757,347	1,518,793
3	JAMUNA BANK PLC	236,713	22.71	17.74	5,375,474	1,175,603
4	NCC BANK PLC	562,000	16.79	12.11	9,435,890	2,631,081
					Sub Total:	**11,607,924**
ENGINEERING						
5	APPOLLO ISPAT COMPLEX LIMITED	548,630	1.58	14.78	864,801	(7,243,785)
6	BSRM STEELS LIMITED	120,000	80.03	76.26	9,603,847	452,647
7	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	150,000	18.16	14.63	2,724,540	530,160
					Sub Total:	**(6,260,979)**
FINANCIAL INSTITUTIONS						
8	FIRST FINANCE LIMITED	518,898	2.28	12.12	1,182,360	(5,106,320)
9	IDLC FINANCE PLC	112,776	40.97	36.88	4,620,948	461,847
10	ILFSL	381,029	0.42	13.25	158,422	(4,890,365)
11	PREMIER LEASING & FINANCE LIMITED	595,350	0.31	14.53	185,157	(8,466,409)
12	PRIME FINANCE & INVESTMENT LTD.	94,056	1.00	84.49	93,868	(7,852,529)
13	UTTARA FINANCE AND INVESTMENTS LIMITED	150,000	12.97	72.62	1,946,100	(8,947,400)
					Sub Total:	**(34,801,176)**
FOOD AND ALLIED						
14	OLYMPIC INDUSTRIES PLC	7,000	157.26	132.85	1,100,794	170,872
					Sub Total:	**170,872**
FUEL AND POWER						
15	DOREEN POWER GEN. & SYSTEMS LTD	11,200	28.24	64.68	316,326	(408,120)
16	SUMMIT POWER LIMITED	150,000	13.57	39.35	2,035,920	(3,867,285)
					Sub Total:	**(4,275,405)**
G-SEC (T.BOND)						
17	2Y BGTB 03/01/2026 [C.R 11.60%]	100,000	100.00	99.49	10,000,000	50,880
					Sub Total:	**50,880**
INSURANCE						
18	ISLAMI COMMERCIAL INSURANCE PLC	7,614	22.81	10.00	173,654	97,514
19	KARNAFULI INSURANCE PLC	10,000	30.34	28.47	303,392	18,679
20	MERCANTILE ISLAMI INSURANCE PLC	74,000	38.07	31.67	2,817,254	473,434
21	NITOL INSURANCE PLC	5,000	36.03	34.00	180,139	10,139
22	PHOENIX INSURANCE PLC	103,172	42.31	36.53	4,365,267	596,582
23	PIONEER INSURANCE PLC	175,800	61.94	50.43	10,888,374	2,022,154
24	PRAGATI INSURANCE PLC	268,545	75.98	60.96	20,402,742	4,031,743
25	RELIANCE INSURANCE LTD	129,452	72.12	56.62	9,335,677	2,005,882
26	SENA INSURANCE PLC	242,023	61.98	49.91	15,000,742	2,920,749
					Sub Total:	**12,176,875**
PHARMACEUTICALS AND CHEMICALS						
27	SQUARE PHARMACEUTICALS PLC	47,937	225.40	199.65	10,804,781	1,233,982
					Sub Total:	**1,233,982**
SERVICES AND REAL ESTATE						
28	EASTERN HOUSING LIMITED	10,000	83.03	77.65	830,336	53,787
						53,787
TELECOMMUNICATION						
29	BANGLADESH SUBMARINE CABLES PLC	5,000	143.71	132.97	718,560	53,723
30	ROBI AXIATA PLC	80,000	32.67	29.26	2,613,762	272,962
						326,685
TEXTILE						
31	FAMILYTEX (BD) LIMITED	661,500	0.95	8.97	629,089	(5,305,161)
32	MATIN SPINNING MILLS PLC	136,798	49.65	45.89	6,791,573	513,768
33	SHARP INDUSTRIES PLC	50,000	12.77	118.91	638,720	(5,306,980)
34	SHASHA DENIMS PLC	40,000	24.40	23.49	976,044	36,294
35	TALLU SPINNING MILLS LTD.	88,055	6.09	31.05	536,061	(2,198,364)
					Sub Total:	**(12,260,443)**
Grand Total:					163,788,504	**(31,976,998)**

M.J. Abedin & Co. Chartered Accountants

ICB AMCL SONALI BANK LTD. 1st MUTUAL FUND

DIVIDEND INCOME

For the Year ended June 30, 2026

Annexure 'C'
Amount in Tk.

Sl	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Cash Dividend
1	ACME LABORATORIES LTD.	18-Nov-25	572,400	10.00	35.00	2,003,400
2	ADVANCED CHEMICAL INDUSTRIES PLC	19-Nov-25	76,935	10.00	25.00	192,338
3	AFTAB AUTOMOBILES LIMITED	18-Nov-25	69,642	10.00	10.00	69,642
4	BANGLADESH SUBMARINE CABLES PLC	22-Oct-25	32,379	10.00	40.00	129,516
5	BATBC LIMITED	1-Apr-26	108,000	10.00	30.00	324,000
6	BENGAL WINDSOR THERMOPLASTICS PLC	19-Nov-25	250,000	10.00	5.00	125,000
7	BSRM STEELS LIMITED	10-Nov-25	175,798	10.00	50.00	878,990
8	CITY BANK PLC	3-May-26	300,000	10.00	15.00	450,000
9	CROWN CEMENT PLC	16-Nov-25	74,035	10.00	21.00	155,474
10	DBH FINANCE PLC	4/Jun/26	445,217	10.00	15.00	667,826
11	DBH FINANCE PLC FRACTION DIVIDEND					26
12	DHAKA BANK FRACTION DIVIDEND					11
13	DHAKA BANK PLC	18-May-26	296,560	10.00	10.00	296,560
14	DOREEN POWER GENERATIONS & SYSTEMS LTD	19-Nov-25	11,200	10.00	10.00	11,200
15	DRAGON SWEATER AND SPINNING LIMITED	25-Nov-25	89,241	10.00	0.50	4,462
16	EASTERN BANK PLC	6-May-26	304,902	10.00	25.00	762,255
17	EASTERN BANK PLC FRACTION DIVIDEND					2
18	EBL (FRACTION)					1
19	ENERGYPAC POWER GENERATION PLC	4-Dec-25	472,500	10.00	2.00	94,500
20	EVINCE TEXTILES LIMITED	23-Nov-25	254,100	10.00	2.50	63,525
21	GOLDEN HARVEST AGRO INDUSTRIES LTD	23-Nov-25	558,150	10.00	1.00	55,815
22	GPH ISPAT LTD.	23-Dec-25	151,786	10.00	5.00	75,893
23	GRAMEEN ONE : SCHEME TWO	3-Sep-25	1,150,000	10.00	7.50	862,500
24	GRAMEEN PHONE LTD.	13-Aug-25	223,164	10.00	110.00	2,454,804
25	GRAMEEN PHONE LTD.	3-Mar-26	223,164	10.00	105.00	2,343,222
26	GREEN DELTA INSURANCE PLC	8-Mar-26	173,196	10.00	27.00	467,629
27	HEIDELBERG MATERIALS BANGLADESH PLC	20-May-26	70,000	10.00	11.00	77,000
28	IBN SINA PHARMACEUTICAL INDUSTRY PLC	26-Oct-25	21,104	10.00	64.00	135,066
29	IDLC FINANCE PLC	19-Apr-26	108,229	10.00	15.00	162,344
30	IDLC FINANCE PLC (FRACTION)					17
31	IFAD AUTOS PLC	17-Nov-25	117,178	10.00	2.00	23,436
32	JAMUNA BANK PLC	3/Jun/26	707,036	10.00	29.00	2,050,404
33	JAMUNA BANK PLC FRACTION DIVIDEND					16
34	JAMUNA OIL COMPANY LIMITED	24-Dec-25	210,950	10.00	180.00	3,797,100
35	JMI HOSPITAL REQUISITE MANUFACTURING LTD	26-Nov-25	10,000	10.00	5.00	5,000
36	LAFARGEHOLCIM BANGLADESH PLC	11-Nov-25	190,000	10.00	18.00	342,000
37	LAFARGEHOLCIM BANGLADESH PLC	9-Apr-26	190,000	10.00	22.00	418,000
38	LINDE BANGLADESH LIMITED	29-Apr-26	20,000	10.00	100.00	200,000
39	MATIN SPINNING MILLS PLC	13-Nov-25	161,831	10.00	35.00	566,409
40	MEGHNA PETROLEUM LIMITED	10-Dec-25	170,000	10.00	200.00	3,400,000
	MERCANTILE ISLAMI INSURANCE PLC	1-Jun-26	80,000	10.00	1.00	80,000
41	MJL BANGLADESH PLC	17-Nov-25	75,000	10.00	52.00	390,000
42	NCC BANK PLC	21-May-26	1,000,000	10.00	17.00	1,700,000
43	NITOL INSURANCE FRACTIONAL DIVIDEND					1
44	NITOL INSURANCE PLC	10-May-26	25,579	10.00	10.00	25,579
45	OLYMPIC INDUSTRIES PLC	17-Nov-25	10,000	10.00	30.00	30,000
46	PADMA OIL PLC	27-Nov-25	38,975	10.00	160.00	623,600
47	PIONEER INSURANCE PLC	5-Apr-26	167,429	10.00	25.00	418,573
48	PIONEER INSURANCE PLC (Frac.DIV)					26
49	PRAGATI INSURANCE LTD. FRACTION DIVIDEND					12
50	PRAGATI INSURANCE PLC	12-May-26	27,087	10.00	27.00	73,135
51	PRAGATI INSURANCE PLC (FRACTION)					46
52	PREMIER CEMENT MILLS PLC	16-Nov-25	262,609	10.00	10.00	262,609
53	QUEEN SOUTH TEXTILE MILLS LTD.	27-Nov-25	300,000	10.00	0.50	15,000
54	RAK CERAMICS (BD) LIMITED	25-Feb-26	261,067	10.00	10.00	261,067
55	RELIANCE INSURANCE LTD	31-Mar-26	35,684	10.00	30.00	107,052
56	RENATA PLC	17-Nov-25	25,556	10.00	55.00	140,558
57	ROBI AXIATA PLC	16-Mar-26	200,000	10.00	17.50	350,000
58	RUNNER AUTOMOBILES PLC	25-Nov-25	225,658	10.00	10.00	225,658
59	SENA INSURANCE PLC	9-Mar-26	160,000	10.00	15.00	240,000

M.J. Abedin & Co. Chartered Accountants

ICB AMCL SONALI BANK LTD. 1st MUTUAL FUND

DIVIDEND INCOME

For the Year ended June 30, 2026

Annexure 'C'
Amount in Tk.

Sl	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Cash Dividend
60	SHAHJALAL ISLAMI BANK PLC	30-Apr-26	219,082	10.00	13.00	284,807
61	SHAHJIBAZAR POWER CO. LTD.	3-Dec-25	108,160	10.00	20.00	216,320
62	SHARP IND.LTD. FRACTIONAL DIVIDEND					17
63	SHASHA DENIMS PLC	19-Nov-25	47,500	10.00	5.00	23,750
64	SOUTHEAST BANK PLC	21-May-26	454,970	10.00	3.00	136,491
65	SQUARE PHARMACEUTICALS PLC	16-Nov-25	260,000	10.00	120.00	3,120,000
66	SQUARE TEXTILES PLC	16-Nov-25	775,717	10.00	32.00	2,482,294
67	TITAS GAS TRANSMISSION AND DISTRIBUTION PLC	17-Nov-25	371,725	10.00	2.00	74,345
68	TRUST BANK PLC	11/Jun/26	449,985	10.00	8.00	359,988
69	UNILEVER CONSUMER CARE LIMITED	6-Apr-26	855	10.00	420.00	35,910
70	UNITED POWER GEN. & DIST. CO. LTD.	17-Nov-25	10,000	10.00	65.00	65,000
	Grand Total:					**35,407,216**

M.J. Abedin & Co. Chartered Accountants

ICB AMCL SONALI BANK LTD. 1st MUTUAL FUND

Annexure 'D'

Note 9: DIVIDEND RECEIVABLE AS ON 30 JUNE-2026 (FY-2025-2026)

Sl	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Cash Dividend
1	DHAKA BANK PLC	18-May-26	296560	10.00	10.00	296,560
2	JAMUNA BANK PLC	3/Jun/26	707036	10.00	29.00	2,050,404
3	NCC BANK PLC	21-May-26	1000000	10.00	17.00	1,700,000
4	SOUTHEAST BANK PLC	21-May-26	454970	10.00	3.00	136,491
5	TRUST BANK PLC	11/Jun/26	449985	10.00	8.00	359,988
6	HEIDELBERG MATERIALS BD PLC	20-May-26	70000	10.00	11.00	77,000
7	DBH FINANCE PLC	4/Jun/26	445217	10.00	15.00	667,826
8	LINDE BANGLADESH LIMITED	29-Apr-26	20000	10.00	100.00	200,000
9	LUB-RREF (BANGLADESH) LIMITED	22-Nov-23	70,000	10.00	2.00	14,000.00
10	LUB-RREF (BANGLADESH) LIMITED	21-Nov-24	70,000	10.00	1.00	7,000.00
11	MERCANTILE ISLAMI INSURANCE PLC	1-Jun-26	80,000	10.00	1.00	80,000
12	NITOL INSURANCE PLC	10-May-26	25579	10.00	10.00	25,579
	Grand Total:					**5,614,848**

Note 14: Provision For Dividend Receivable as on June-2026 (FY-2025-2026)

Sl	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Cash Dividend
1	LUB-RREF (BANGLADESH) LIMITED	22-Nov-23	70,000	10.00	2.00	14,000.00
2	LUB-RREF (BANGLADESH) LIMITED	21-Nov-24	70,000	10.00	1.00	7,000.00
	Grand Total:					**21,000**

M.J. Abedin & Co. Chartered Accountants

ICB AMCL SONALI BANK LIMITED 1st MUTUAL FUND

VALUATION OF CLOSE-END MUTUAL FUNDS

For the year ended 30 June 2026

Annexure-F

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H x D)	H	I = (G - E)	J = (I / D)	K	L= (K x 85%)	M	N	O = (G + N)	P = (O - E)
1	EBL NRB MUTUAL FUND	10	900,000	5,813,412	6.46	2,790,000	3.10	(3,023,412)	(3.36)	6.18	5.25	(1,085,712)	1,937,700	4,727,700	(1,085,712)
2	GRAMEEN ONE : SCHEME TWO	10	1,150,000	19,147,987	16.65	14,777,500	12.85	(4,370,487)	(3.80)	17.00	14.45	(2,530,487)	1,840,000	16,617,500	(2,530,487)
3	L R GLOBAL BANGLADESH M F ONE	10	1,485,917	11,994,581	8.07	5,126,414	3.45	(6,868,168)	(4.62)	8.63	7.34	(1,094,637)	5,773,531	10,899,944	(1,094,637)
Grand Total			**3,535,917**	**36,955,980**		**22,693,914**		**(14,262,066)**				**(4,710,836)**	**9,551,231**	**32,245,144**	**(4,710,836)**

L R GLOBAL BANGLADESH M F ONE NAV Post Date:02-03-2026 due to cancel Asset Manager (LRG)

Open-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price	Latest Surrender Value	Latest Surrender/ Issue Price	Unrealized Gain/Loss (based on Surrender Price)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV/ Issue Price	5% discount of NAV	Unrealized Loss/Unit (based on NAV)	Rquired Provision	Unrealized Loss Recovery	Fair Market Value
A	B	C	D	E	F = (E/D)	G = (D x H)	H	I = (G - E)	J = (I / D)	K	L= (K - 5%)	M = (L - F)	N = I	O	P = (G + O)
1	VIPB SEBL 1ST UNIT FUND	10	600,000	5,341,669	8.90	7,470,000	12.45	2,128,331	3.55	12.52	11.89	2.99	-	-	7,470,000
Grand Total			**600,000**	**5,341,669**		**7,470,000**		**2,128,331**					-	-	**7,470,000**

M.J.Abedin & Co. Chartered Accountants

ICB AMCL Sonali bank Limited 1st Mutual Fund
Disclosure as per clause 7 Rule 81 7th schedule of BSEC Mutual Fund Rules 2025

Annexure F

Details	30-06-2026	30-06-2025	30-06-2024
A.Net Asset Value Per Unit:			
i) NAV Per Unit at Cost	12.44	12.43	12.08
ii) NAV Per Unit at Fair Value	9.34	8.23	8.27
B. Total Income Per Unit			
i) Capital Gain/Loss from sale of Investments & Other Income	(0.30)	(0.03)	0.07
ii)Dividend, Profit or Interest Income Received from Investments	0.47	0.54	0.39
iii)Gain From Sale of Investment to third Parties	-	-	0
iv)Transfer from preivious Years Reserve to revenue Account	-	-	0
C.Expense, Depreciation & Write offs Per Unit			
i)Total Operating Expense	(0.16)	(0.16)	-0.18
ii)Depreciation & Write off			
iii)Provision for Diminution in Value of Investments & Others	1.11	(0.39)	-2.06
D.Weighted Average Earnings Per Unit	1.12	(0.04)	-1.78
E.Unrealized Gain Value Per Unit			
i)Unrealized Gain Per Unit	1.11	-0.39	-2.06
F.Highest and lowest Trading/ Market price Per Unit			
i)Highest Price	6.9	7.9	9.36
ii)Lowest Price	3.9	3.8	6.8

M.J. Abedin & Co Chartered Accountants