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# ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
## TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
## CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
## SPONSOR: ICB EMPLOYEES PROVIDENT FUND

## UNAUDITED FINANCIAL STATEMENTS
## OF
## ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
For the Period from July 01, 2025 to March 31, 2026


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## ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
## (Managed by ICB Asset Management PLC.)
## STATEMENT OF FINANCIAL POSITION (Unaudited)
As at March 31, 2026

| Particulars | Notes | March 31, 2026 | June 30, 2025 |
|---|---|---|---|
| | | BDT | BDT |
| Assets | | | |
| **A) Investments (Market Value)** | | **52,76,14,264** | **53,32,98,385** |
| Listed Securities | 5.00 | 52,76,14,264 | 53,32,98,385 |
| Non-listed Securities | | - | - |
| **B) Deposit** | | **2,00,00,000** | **2,00,00,000** |
| Banks | | - | - |
| Others (NBFIs) | 6.00 | 2,00,00,000 | 2,00,00,000 |
| **C) Other Current Assets** | | **5,52,75,716** | **1,24,94,138** |
| Cash and Cash Equivalents | 7.00 | 5,07,44,183 | 71,10,283 |
| Others | 8.00 | 45,31,533 | 53,83,855 |
| **Total Assets (A+B+C)** | | **60,28,89,980** | **56,57,92,523** |
| Equity and Liabilities | | | |
| **D) Unit Holder's Equity** | | **59,34,35,432** | **55,38,59,553** |
| Unit Capital | 9.00 | 75,00,00,000 | 75,00,00,000 |
| Retained Earnings | 10.00 | (16,25,64,568) | (20,21,40,447) |
| Dividend Equalization Reserve | 11.00 | 60,00,000 | 60,00,000 |
| **E) Liabilities** | | **94,54,548** | **1,19,32,970** |
| Unclaimed/ Dividend Payable | 12.00 | 13,78,425 | 13,78,803 |
| Current Liabilities | 13.00 | 80,76,123 | 1,05,54,167 |
| **Total Equity and Liabilities (D+E)** | | **60,28,89,980** | **56,57,92,523** |
| Non-Performing Investments (Deficit Value) | 14.00 | 8,11,04,721 | 7,14,10,740 |
| **Net Asset Value (NAV) per unit of Tk. 10 each** | | | |
| **NAV-at Cost Value** | 15.00 | **12.02** | **12.29** |
| **NAV-at Market Value** | 16.00 | **7.91** | **7.38** |

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

**CEO**
(ICB Asset Management PLC.)

**Chairman, Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management PLC.)

**Member Secretary, Trustee**
(Investment Corporation of Bangladesh)

**Place :** Dhaka, Bangladesh.
**Dated:** April 28, 2026

## ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
## (Managed by ICB Asset Management PLC.)
## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2025 to March 31, 2026

| Particulars | Notes | Jul 01, 2025 to Mar 31, 2026 | Jul 01, 2024 to Mar 31, 2025 | Jan 01, 2026 to Mar 31, 2026 | Jan 01, 2025 to Mar 31, 2025 |
|---|---|---|---|---|---|
| | | BDT | BDT | BDT | BDT |
| **A) Income** | | **(1,04,82,258)** | **3,02,45,791** | **(71,99,574)** | **68,55,523** |
| Profit on Sale of Investments | 17.00 | (3,79,42,145) | 2,33,081 | (1,15,32,659) | (9,86,596) |
| Dividend from Investment in Securities | 18.00 | 1,50,12,797 | 1,92,99,069 | 15,94,020 | 51,34,396 |
| Interest on Bank Deposits and Bonds | 19.00 | 1,24,47,090 | 1,07,13,640 | 27,39,066 | 27,07,724 |
| **B) Expenses** | | **98,72,046** | **98,96,557** | **35,07,087** | **34,51,270** |
| Management Fee | 20.00 | 73,09,311 | 72,99,299 | 24,58,538 | 23,71,910 |
| Trustee Fee | 21.00 | 5,62,500 | 5,62,500 | 1,87,500 | 1,87,500 |
| Custodian Fee | 22.00 | 4,21,964 | 4,19,745 | 1,35,176 | 1,33,447 |
| BSEC Fee | 23.00 | 4,45,077 | 4,38,418 | 1,62,321 | 1,52,105 |
| Listing Fees | 24.00 | 7,50,000 | 7,50,000 | 3,75,000 | 3,75,000 |
| Audit Fee | | 40,250 | 34,500 | - | - |
| Other Operating Expenses | 25.00 | 3,42,944 | 3,92,095 | 1,88,552 | 2,31,308 |
| **Profit Before Provision (A-B)** | | **(2,03,54,304)** | **2,03,49,234** | **(1,07,06,661)** | **34,04,254** |
| (Provision)/Write back of Provision against Diminution in Value of Investment | 26.00 | 5,99,30,183 | (69,11,341) | 3,86,30,362 | 85,26,228 |
| **Profit for the Period** | | **3,95,75,879** | **1,34,37,893** | **2,79,23,701** | **1,19,30,481** |
| **Earnings Per Unit (EPU)** | 27.00 | **0.53** | **0.18** | **0.37** | **0.16** |

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

**CEO**
(ICB Asset Management PLC.)

**Chairman, Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management PLC.)

**Member Secretary, Trustee**
(Investment Corporation of Bangladesh)

**Place :** Dhaka, Bangladesh.
**Dated:** April 28, 2026

**ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE**
**(Managed by ICB Asset Management PLC.)**
**STATEMENT OF CHANGES IN EQUITY (Unaudited)**
As at March 31, 2026

| Particulars | Unit Capital | Dividend Equalization Reserve | Retained Earnings | Total Equity |
|---|---|---|---|---|
| | BDT | BDT | BDT | BDT |
| **Balance as at July 01, 2025** | **75,00,00,000** | **60,00,000** | **(20,21,40,447)** | **55,38,59,553** |
| Profit for the period | - | - | 3,95,75,879 | 3,95,75,879 |
| **Balance as at March 31, 2026** | **75,00,00,000** | **60,00,000** | **(16,25,64,568)** | **59,34,35,432** |

As at March 31, 2025

| Particulars | Unit Capital | Dividend Equalization Reserve | Retained Earnings | Total Equity |
|---|---|---|---|---|
| | BDT | BDT | BDT | BDT |
| **Balance as at July 01, 2024** | **75,00,00,000** | **60,00,000** | **(18,48,80,433)** | **57,11,19,567** |
| Profit for the period | - | - | 1,34,37,893 | 1,34,37,893 |
| **Balance as at March 31, 2025** | **75,00,00,000** | **60,00,000** | **(17,14,42,540)** | **58,45,57,460** |

For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

**CEO**
(ICB Asset Management PLC.)

**Chairman, Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management PLC.)

**Member Secretary, Trustee**
(Investment Corporation of Bangladesh)

**Place :** Dhaka, Bangladesh.
**Dated:** April 28, 2026

**ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE**
**(Managed by ICB Asset Management PLC.)**
**STATEMENT OF CASH FLOWS (Unaudited)**
For the Period from July 01, 2025 to March 31, 2026

| Particulars | Notes | Jul 01, 2025 to Mar 31, 2026 | Jul 01, 2024 to Mar 31, 2025 |
|---|---|---|---|
| | | BDT | BDT |
| **A) Cash Flows from Operating Activities** | | | |
| Dividend Received from Investment in Securities | 28.00 | 1,43,76,431 | 1,50,59,981 |
| Interest Received on Bank Deposits and Bonds | 29.00 | 1,38,57,061 | 97,51,092 |
| Profit/(Loss) on Sale of Investments | 17.00 | (3,79,42,145) | 2,33,081 |
| Payment of Fees & Expenses | 30.00 | (1,22,71,373) | (1,30,72,604) |
| **Net Cash Generated from Operating Activities** | 31.00 | **(2,19,80,027)** | **1,19,71,551** |
| **B) Cash Flows from Investing Activities** | | | |
| Sale of Securities (at Cost) | 32.00 | 8,69,58,155 | 92,70,056 |
| Purchase of Securities | 33.00 | (2,13,43,850) | (4,92,59,957) |
| Share Application Money | | - | (5,50,00,000) |
| Refund of Share Application Money | | - | 5,50,00,000 |
| Investment in New FDR | | - | - |
| Encashment of FDR | | - | 3,00,00,000 |
| **Net Cash Inflow from/(Used in) Investing Activities** | | **6,56,14,304** | **(99,89,902)** |
| **C) Cash Flows from Financing Activities** | | | |
| Dividend Cradited to investors account during the Period | 12.00 | (378) | (4,260) |
| **Net Cash Used in Financing Activities** | | **(378)** | **(4,260)** |
| **Net Cash Increase/(Decrease) (A+B+C)** | | **4,36,33,900** | **19,77,390** |
| Cash and Cash Equivalents at the Beginning of the Period | | 71,10,283 | 1,75,16,489 |
| **Cash and Cash Equivalents at the End of the Period** | | **5,07,44,183** | **1,94,93,879** |
| **Net Operating Cash Flow Per Unit (NOCFPU)** | 34.00 | **(0.29)** | **0.16** |

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

**CEO**
(ICB Asset Management PLC.)

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**Head of Finance & Accounts**
(ICB Asset Management PLC.)

**Member Secretary, Trustee**
(Investment Corporation of Bangladesh)

**Place :** Dhaka, Bangladesh.
**Dated:** April 28, 2026

**ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE**
**(Managed by ICB Asset Management PLC.)**
**NOTES TO THE FINANCIAL STATEMENTS (Unaudited)**
For the Period from July 01, 2025 to March 31, 2026

## 1.00 Introduction

### 1.01 Legal Status and Nature of the Fund

The **ICB Employees Provident Mutual Fund One: Scheme one** (hearafter refferred to as 'the Fund') was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on August 02, 2009 (Registration No: SEC/Mutual Fund/2009/12) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management PLC (IAMPLC) is the Manager of the Fund. ICB Asset Management Company Limited was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 88.59 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk. 300.00 crore on 17 May 2025.

The major stock market indicators exhibited considerable volatility during FY2009. Mutual Funds contribution is bigger than other securities in developed countries. The contribution of the existing Mutual Funds in terms of the local stock market capitalization is around 3%, which is more than 50% in many developed countries. Keeping in view the situation, ICB Employees Provident Fund (a recognized provident fund) comes forward with the proposal to act as sponsor of a Mutual Fund to fulfill the market demand.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to January 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

### 1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

## 2.00 Basis of Accounting

### 2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Bangladesh Securities and Exchange Rules 2020, the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

### 2.02 Financial Instruments

**2.02.01:** As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

**2.02.02:** In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the unrealized loss will also be charged in profit and loss account ;

**2.02.03:** The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on March 31, 2026.;

**2.02.04:** Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

**2.02.05:** As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

### 2.03 Reporting Period

These financial statements cover 09 (Nine) months from July 01, 2025 to March 31, 2026.



ICB Asset Management PLC. Dhaka.

**2.04 Basis of Measurement**

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with International Financial Reporting Standards (IFRS).

**2.05 Functional and Presentation Currency**

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

**2.06 Use of Estimates and Judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

**2.07 Taxation**

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

| Unit holders Criteria | Status | Tax Rate |
|---|---|---|
| In case of Company | Resident or non-resident (u/s 102) | 20% |
| In case of Individual | Non-resident (u/s 119) | 30% |
| In case of Individual | Resident (if have TIN) | 10% |
| In case of Individual | Resident (if have no TIN) | 15% |

**2.08 Financial Risk Management**

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

**2.09 Comparative information**

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

**2.10 Components of Financial Statements**

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at March 31, 2026;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2025 to March 31, 2026;
- Statement Of Changes In Equity (Unaudited) As at March 31, 2026;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2025 to March 31, 2026 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

**3.00 Significant accounting policies**

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

**3.01 Investment Policy**

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required.

**3.01.01:** The Fund shall invest as per rule 67 the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

**3.01.02:** Not less than 80 (Eighty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which not more than 40 (Forty) percent shall be invested in Govt. securities ;

**3.01.03:** Not more than 20 (Twenty) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;



ICB Asset Management PLC. Dhaka.

**3.01.04:** Not more than 10 (Ten) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

**3.01.05:** All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

### 3.02 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

**3.02.01:** Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

**3.02.02:** Pursuant to Rule 70 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

**3.02.03:** Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

**3.02.04:** Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

### 3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per Rule 72 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and prospectus (4.4) using the following formula:

**Total NAV = $V_A$ - $L_T$**

Where,

$V_A$: Value of total assets of the Fund or Scheme as on date

$L_T$: Total liabilities of the Fund or Scheme as on date

**NAV per unit = Total NAV/No. of units un-redeemed.**

**$V_A$:** Value of all securities in vault + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Priliminary Issue expenses amortized on that date.

**$L_T$:** Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges or safe keeping fee+ Payable against related party fee + All other payable related to printing, publication and stationery exp. + Accrued deferred expenses with regard to trustee fee, annual BSEC fee, audit fee and AMC fee.

### 3.04 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 65 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

**3.04.01:** Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

**3.04.02:** Surpluses arising simply from the valuation of investments shall not be available for dividend ;

**3.04.03:** The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

**3.04.04:** ICB Asset Management PLC. will dispatch the Dividend warrants at the expense of the Fund, within 30 (Thirty) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

### 3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.25) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 18).



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c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, fixed deposit receipts (FDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis.(Note: 19).

**3.06 Management Fee**

ICB Asset Management PLC (IAMPLC), the Management Company of the Fund is to be paid an annual Management Fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

| NAV Slab | Rate (%) of fee |
|---|---|
| Not exceeding Taka 5.00 crore | 2.50% |
| Exceeding Taka 5.00 crore and up to Taka 25.00 crore | 2.00% on additional amount |
| Exceeding Taka 25.00 crore and up to Taka 50.00 crore | 1.50% on additional amount |
| Exceeding Taka 50.00 crore | 1.00% on additional amount |

The management fee of the fund is as payable to Asset Management Company on an annual basis and is accrued on the Net Asset Value (NAV) of the Fund. The fee is calculated on a weekly average NAV for the period from July 01, 2025 to November 12, 2025 and on a daily average NAV for the period from November 13, 2025 to March 31, 2026 and is accrued and payable annually .The computation of management fee for the period is stated in Note 20.

However as per newly enacted Rule 77(2) of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the management company of the Fund is to be paid an annual management fees on daily average Net Asset Value (NAV) accrued and payable yearly. the new rate for management is:

| NAV Slab | Rate (%) of fee |
|---|---|
| Not exceeding Taka 5.00 crore | 2.00% |
| Exceeding Taka 5.00 crore and up to Taka 25.00 crore | 1.50% on additional amount |
| Exceeding Taka 25.00 crore and up to Taka 50.00 crore | 1.25% on additional amount |
| Exceeding Taka 50.00 crore and up to Taka 200.00 crore | 1.00% on additional amount |
| Exceeding Taka 200.00 crore | 0.75% on additional amount |

Since in accordence with section 43 (10), Fund has been allowed to complay with the new rules after one year from the published date (November 12, 2025), therefore, the management fee is in the process to complay the relevant sections in next financial year.

**3.07 Trustee Fee**

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme. The computation of trustee fee for the period is stated in Note 21.

Accordingly, during one-year transitional period, the Trustee fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

**3.08 Custodian Fee**

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 22.

Accordingly, during one-year transitional period, the Custodian fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

**3.09 Annual BSEC Fee**

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 23.

**3.10 Stock Exchange Annual Listing Fee**

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange PLC (CSE) as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 24.



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Both of the above Exchanges are entitled to receive fees as per their charge schedule on a regular basis. Current total listing fee is:

**a)** Upto Taka 100 Crore of size of the fund @ 0.05%;

**b)** Above Taka 100 Crore of size of the fund @ 0.02%;

However, the total annual listing fee shall be minimum Taka 50,000 and maximum Taka 600,000 for eoch of the category.

### 3.11 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only as per BSEC order (under Forth schedule 6-Ka) Dated August 04, 2016 (Gazette published on September 24, 2016), by the goverment of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 25)

### 3.12 Provisions

**3.12.01:** A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

**3.12.02:** Provision is made against diminution in the market value of investment as per Rule 79 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 ;

**3.12.03:** Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment write back of provision has been made from profit and loss (Note 26) &

**3.12.04:** As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

### 3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on March 31, 2026 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 27).

### 3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 6)

### 3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 7)

### 3.16 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 8.02)

### 3.17 Unit Capital

As per Trust Deed (3.1) and Prospectus (3.3) total fund is at 7,50,00,000 (Seven crore fifty lac) units of Tk. 10.00 (Ten) each totaling Tk. 75,00,00,000.00 (Seventy Five crore) only. In future the fund size will not be changed. (Note 9)

### 3.18 Retained Earnings

Retained earnings are the cumulative net income a mutual fund retains, rather than distributing as dividends, to reinvest in growth or save for future needs. Positive retained earnings increase shareholder equity, while consistent losses can lead to a negative balance.This may be the case if the company has sustained long-term losses in one or more previous years or if its dividends exceed its profits. They are a measure of the Fund's financial health and promote stability and growth.

### 3.19 Dividend Equalization Reserve

Divisible profit is transferred to dividend equalization reserve based on the decision of the Board of Trustees to ensure reasonable dividends from year to year. In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, When the Board of Trustees makes a decision regarding this reserve, a minimum of 5% of the net profit from the fund for the current financial year should be allocated to this reserve.(Note:11)



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**3.20 Non-Performing Investments**

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-2 of Schedule 7, contents of Financial Position or Balence Sheet), Non-Performing Investment means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year.

**3.21 Net Asset Value (NAV) Per Unit**

In accordance with Rule 72 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025,Net Asset Value (NAV) per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

**3.22 Statement of Changes in Equity**

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-4 of Schedule 7, contents of Changes in Equity), The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

**3.23 Statement of Cash Flows**

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (section-5 of Schedule 7, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

**3.24 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)**

| Name of the IAS | IAS No. | Status |
|---|---|---|
| Presentation of Financial Statements | 1 | Applied |
| Inventories | 2 | N/A |
| Statement of Cash Flows | 7 | Applied |
| Accounting Policies, Changes in Accounting estimates & Errors | 8 | Applied |
| Events after the Reporting year | 10 | Applied |
| Income Taxes | 12 | Applied |
| Property, Plant and Equipment | 16 | N/A |
| Employees Benefits | 19 | N/A |
| Accounting for Government Grants and Disclosure of Government Assistance | 20 | N/A |
| The effects of changes in Foreign Exchange Rates | 21 | N/A |
| Borrowing Costs | 23 | N/A |
| Related Party Disclosure | 24 | Applied |
| Accounting and Reporting by Retirement Benefits Plan | 26 | N/A |
| Consolidated and Separate Financial Statements | 27 | N/A |
| Investment in Associates | 28 | N/A |
| Interest in Joint Ventures | 31 | N/A |
| Financial Instruments: Presentation | 32 | Applied |
| Earnings per share | 33 | Applied |
| Interim Financial Reporting | 34 | Applied |
| Impairment of Assets | 36 | N/A |
| Provisions, Contingent Liabilities and Contingent Assets | 37 | Applied |
| Intangible Assets | 38 | N/A |
| Financial Instruments: Recognition and Measurement | 39 | Applied |
| Investment Property | 40 | N/A |
| Agriculture | 41 | N/A |



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| Name of the IFRS | IFRS No | Status |
|---|---|---|
| First-time Adoption of Bangladesh Financial Reporting Standard | 1 | N/A |
| Share Based Payment | 2 | N/A |
| Business Combination | 3 | N/A |
| Insurance Contracts | 4 | N/A |
| Non-Current Assets Held for Sale and Discontinued Operation | 5 | N/A |
| Exploration for and Evaluation of Mineral Resources | 6 | N/A |
| Financial Instruments: Disclosures | 7 | Applied |
| Operating Segments | 8 | N/A |
| Financial Instruments | 9 | Applied |
| Consolidated Financial Statements | 10 | N/A |
| Joint Arrangements | 11 | N/A |
| Disclosure of Interests in other Entities | 12 | N/A |
| Fair Value Measurement | 13 | Applied |
| Regulatory Deferral Accounts | 14 | N/A |
| Revenue from contracts with customers | 15 | Applied |
| Leases | 16 | N/A |

**3.25 Related party**

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.

**4.00 General**

**4.01:** Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

**4.02:** Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current period's presentation.



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| Notes | Particulars | Mar 31, 2026 | June 30, 2025 |
|---|---|---|---|
| | | BDT | BDT |
| **05.00** | **Investments in Listed Securities-at Market Value** | | |
| | Shares (N: 5.01) | 40,04,04,732 | 39,25,21,132 |
| | Bonds (N: 5.02) | 10,44,52,089 | 11,85,76,841 |
| | Close-end Mutual Fund (N: 5.03) | 2,27,57,443 | 2,22,00,412 |
| | **Total** | **52,76,14,264** | **53,32,98,385** |

**05.01 Sector-wise break up of Listed Securities is as follows**

| | Sector/category | As at March 31, 2026 | | As at June 30, 2024 | |
|---|---|---|---|---|---|
| | | Total Cost Price (BDT) | Total Market/Fair Value Price (BDT) | Total Cost Price (BDT) | Total Market/Fair Value Price (BDT) |
| **05.01** | **Shares** | | | | |
| | Banks | 3,26,64,337 | 1,81,99,217 | 3,87,62,506 | 2,32,79,103 |
| | Engineering | 7,46,18,200 | 3,45,24,230 | 8,18,62,876 | 3,04,74,385 |
| | Food And Allied Products | 8,29,18,319 | 4,18,34,622 | 8,43,21,138 | 5,30,66,220 |
| | Fuel And Power | 13,75,25,049 | 7,87,79,317 | 13,29,90,272 | 7,76,59,998 |
| | Textiles | 3,88,25,402 | 2,35,42,345 | 5,94,78,354 | 2,86,05,429 |
| | Pharmaceuticals And Chemical | 8,63,20,581 | 7,49,11,058 | 7,71,61,266 | 6,48,40,880 |
| | Services | 2,55,80,529 | 1,33,57,476 | 2,55,80,529 | 58,39,632 |
| | Cement | 7,04,32,338 | 3,49,69,884 | 7,04,32,338 | 3,49,04,870 |
| | It | 27,29,307 | 10,87,500 | 27,29,307 | 8,85,000 |
| | Miscellaneous | 0 | 0 | 10,57,136 | 7,02,750 |
| | Ceramic Industry | 3,87,66,786 | 1,58,99,915 | 3,87,66,786 | 1,36,78,862 |
| | Insurance | 4,27,95,591 | 2,59,18,350 | 4,65,64,454 | 2,52,84,740 |
| | Telecommunication | 1,17,17,802 | 98,00,000 | 1,17,17,802 | 1,21,42,000 |
| | Travel And Leisure | 88,88,628 | 22,95,124 | 88,88,628 | 21,10,910 |
| | Finance And Leasing | 5,62,72,066 | 2,52,85,695 | 7,29,58,107 | 1,90,46,353 |
| | **Sub total** | **71,00,54,935** | **40,04,04,732** | **75,32,71,499** | **39,25,21,132** |
| **05.02** | **Bonds** | | | | |
| | Corporate Bond | 3,03,85,000 | 2,39,82,589 | 3,28,85,000 | 2,85,20,841 |
| | G-Sec (T.Bond) | 6,98,21,070 | 8,04,69,500 | 8,97,18,810 | 9,00,56,000 |
| | **Sub total** | **10,02,06,070** | **10,44,52,089** | **12,26,03,810** | **11,85,76,841** |
| **05.03** | **Close-end Mutual Fund** | | | | |
| | Funds | 2,55,12,112 | 2,27,57,443 | 2,55,12,112 | 2,22,00,412 |
| | **Sub total** | **2,55,12,112** | **2,27,57,443** | **2,55,12,112** | **2,22,00,412** |

Details of Marketable Investments are shown in "Annexure- A".

| | | | | |
|---|---|---|---|---|
| **06.00** | **Investments in Money Market** | | | |
| | Fixed Deposits (FDR) (N:6.01) | | 2,00,00,000 | 2,00,00,000 |
| | Treasury Instruments (T-Bill) | | - | - |
| | **Total** | | **2,00,00,000** | **2,00,00,000** |
| **06.01** | **Fixed Deposit in Financial Institutions** | | | |
| | Name of the Financial Institution and Branches | Instrument No. | | |
| | Investment Corporation of Bangladesh, Head Office | 2260 | 2,00,00,000 | 2,00,00,000 |
| | | | **2,00,00,000** | **2,00,00,000** |
| **07.00** | **Cash and Cash Equivalents** | | | |
| | Main Bank Accounts (N:7.01) | | 4,91,81,942 | 54,06,110 |
| | Dividend Accounts (N:7.02) | | 15,62,242 | 17,04,173 |
| | **Total** | | **5,07,44,183** | **71,10,283** |
| **07.01** | **Main Bank Accounts with** | | | |
| | Name of the Bank and Branches | Account no. | | |
| | Jamuna Bank PLC., Shantinagar Branch (Operational) | 120100001-8764 | 4,91,81,942 | 54,06,110 |
| | **Sub Total** | | **4,91,81,942** | **54,06,110** |

| Notes | Particulars | | | Mar 31, 2026 | June 30, 2025 |
|---|---|---|---|---|---|
| | | | | BDT | BDT |
| **07.02** | **Dividend Accounts with** | | | | |
| | Name of the Bank and Branches | Year | Account no. | | |
| | IFIC Bank PLC., Principal Branch | 20-21 | 0190216545041 | - | 1,73,466 |
| | Dhaka Bank PLC., Kakrail Branch | 21-22 | 1061-500000708 | 9,82,881 | 9,64,490 |
| | BRAC Bank PLC., Bijoy Nagar Branch | 22-23 | 20530958-30001 | 5,79,360 | 5,66,218 |
| | **Sub Total** | | | **15,62,242** | **17,04,173** |
| **08.00** | **Other Current Assets** | | | | |
| | Dividend Receivable | | (Annex. D) | 16,01,520 | 9,65,154 |
| | Interest Receivable | | | 21,33,731 | 35,43,701 |
| | Advance and Prepayments (N: 8.01) | | | 2,96,283 | 3,75,000 |
| | Securities and other Deposits (N: 8.02) | | | 5,00,000 | 5,00,000 |
| | **Total** | | | **45,31,533** | **53,83,855** |
| **08.01** | **Advance and Prepayments** | | | | |
| | Annual Fee paid to BSEC | | | 1,08,783 | - |
| | Trustee Fee Paid to ICB | | | 1,87,500 | 3,75,000 |
| | **Sub Total** | | | **2,96,283** | **3,75,000** |
| **08.02** | **Securities and Other Deposits** | | | | |
| | Security Money Tk.500,000 has Been Deposited to CDBL Account. | | | 5,00,000 | 5,00,000 |
| | **Sub Total** | | | **5,00,000** | **5,00,000** |
| **09.00** | **Unit Capital** | | | | |
| | Number of Units | | | 7,50,00,000 | 7,50,00,000 |
| | Face Value for Each Unit | | | 10 | 10 |
| | **Size of the Fund/Unit Capital** | | | **75,00,00,000** | **75,00,00,000** |

**09.01 Unit holding position**

As at March 31, 2026, the unit holding position by the group is represented below:

| Groups | Number of Holder | Percentage of Holding (%) | Number of Units | Total Unit Capital (BDT) |
|---|---|---|---|---|
| **As at March 31, 2026** | | | | |
| Sponsor | | 10.00 | 75,00,000 | 7,50,00,000 |
| Institutional investor | | 45.74 | 3,43,01,289 | 34,30,12,890 |
| Foreign Investors | | 0.001 | 500 | 5,000 |
| Public Investors | | 44.26 | 3,31,98,211 | 33,19,82,110 |
| **Total** | **7,669** | **100** | **7,50,00,000** | **75,00,00,000** |

| | | | |
|---|---|---|---|
| **10.00** | **Retained Earnings** | | |
| | Balance as at July 01 | (20,21,40,447) | (18,48,80,433) |
| | Add: Profit for the Period | 3,95,75,879 | (1,72,60,013) |
| | **Closing Balance** | **(16,25,64,568)** | **(20,21,40,447)** |
| **11.00** | **Dividend Equalization Reserve** | | |
| | Balance as at July 01 | 60,00,000 | 60,00,000 |
| | **Closing Balance** | **60,00,000** | **60,00,000** |
| **12.00** | **Unclaimed/ Dividend Payable** | | |
| | Balance as at July 01 | 13,78,803 | 25,98,788 |
| | Less: Dividend Credited to Investors Account | (378) | (4,260) |
| | Less: Paid to Capital Market Stabilization Fund (CMSF) | - | (12,15,726) |
| | **Closing Balance (N:12.01)** | **13,78,425** | **13,78,803** |

| Notes | Particulars | Mar 31, 2026 | June 30, 2025 |
|---|---|---|---|
| | | BDT | BDT |
| **12.01** | **FY wise break up of dividend payable is as :** | | |
| | For the Financial Year 2020-21 | - | 12,15,726 |
| | Transfer to Capital Market Stabilization Fund (CMSF) | - | **12,15,726** |
| | For the Financial Year 2021-22 | 8,68,448 | 8,68,698 |
| | For the Financial Year 2022-23 | 5,09,977 | 5,10,105 |
| | | **13,78,425** | **13,78,803** |
| **13.00** | **Current Liabilities** | | |
| | Management Fee Annualy Payable to IAMPLC | 73,09,311 | 96,61,916 |
| | Custodian Fee Annualy Payable to ICB | 4,21,964 | 5,53,599 |
| | Annual Fee Payable to BSEC | - | 25,715 |
| | Audit Fee Payable | 40,250 | 40,250 |
| | Interest/Bank Charge on D/A payable to CMSF | 3,04,598 | 2,72,687 |
| | **Total** | **80,76,123** | **1,05,54,167** |
| **14.00** | **Non Performing Investment** | | |
| | Total Cost Value | 12,55,62,245 | 8,76,25,994 |
| | Less:Total Fair Market Value | (4,44,57,524) | (1,62,15,254) |
| | **Acumuleted Erosion/Deficit Value** | **8,11,04,721** | **7,14,10,740** |

**14.01 Sector wise break up of Non Performing Invested securities is as follows:**

| Sector/category | As at March 31, 2026 | | As at June 30, 2024 | |
|---|---|---|---|---|
| | Total Cost Price (BDT) | Fair Market Price (BDT) | Total Cost Price (BDT) | Fair Market Price (BDT) |
| **Equity** | | | | |
| Engineering | 2,68,69,937 | 1,02,81,772 | 1,55,10,996 | 41,75,712 |
| Cement | 78,98,096 | 12,25,927 | - | - |
| Financial Institutions | 3,10,63,058 | 79,86,764 | 5,18,66,954 | 81,02,911 |
| Fuel and Power | 2,96,51,206 | 1,38,33,750 | - | - |
| Funds | 2,55,12,112 | 1,11,29,311 | - | - |
| Textiles | - | - | 1,56,80,209 | 39,36,632 |
| Travel and Leisure | 45,67,836 | - | 45,67,836 | - |
| **Sub Total** | **12,55,62,245** | **4,44,57,524** | **8,76,25,994** | **1,62,15,254** |

| | | | |
|---|---|---|---|
| **15.00** | **Net Asset Value (NAV) Per Unit (At Cost Price)** | | |
| | Total Assets | 60,28,89,980 | 56,57,92,523 |
| | Add: Unrealized Loss/(Gain) (N:26) | 30,81,58,853 | 36,80,89,036 |
| | **Total Asset at Cost Price** | **91,10,48,834** | **93,38,81,559** |
| | Less: Liabilities | 94,54,548 | 1,19,32,970 |
| | **Net Asset Value** (numerator) | **90,15,94,285** | **92,19,48,589** |
| | Number of Units (denominator) | 7,50,00,000 | 7,50,00,000 |
| | **NAV Per Unit at Cost Value** | **12.02** | **12.29** |
| **16.00** | **Net Asset Value (NAV) Per Unit (At Market Price)** | | |
| | Total Assets | 60,28,89,980 | 56,57,92,523 |
| | Less: Liabilities | 94,54,548 | 1,19,32,970 |
| | **Net Asset Value (NAV) of the Fund** (numerator) | **59,34,35,432** | **55,38,59,553** |
| | Number of Units (denominator) | 7,50,00,000 | 7,50,00,000 |
| | **NAV Per Unit at Market Value** | **7.91** | **7.38** |



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| Notes | Particulars | | Jul 01, 2025 to Mar 31, 2026 BDT | Jul 01, 2024 to Mar 31, 2025 BDT |
|---|---|---|---|---|
| **17.00** | **Profit on Sale of Investments** | | | |
| | Listed Securities | (Annex. B) | (3,79,42,145) | 2,33,081 |
| | Non-listed Securities | | - | - |
| | **Total** | | **(3,79,42,145)** | **2,33,081** |
| **18.00** | **Dividend Income from Investment in Securities** | | | |
| | Listed Securities | (Annex. C) | 1,50,12,797 | 1,92,99,069 |
| | Non-listed Securities | | - | - |
| | **Total** | | **1,50,12,797** | **1,92,99,069** |
| **19.00** | **Interest on Bank Deposits and Bonds** | | | |
| | Bank Deposits | | 1,48,311 | 1,48,437 |
| | Fixed Deposits (FDR) | | 15,00,000 | 34,27,500 |
| | Listed Bond | | 1,07,98,780 | 71,37,703 |
| | **Total** | | **1,24,47,090** | **1,07,13,640** |
| **20.00** | **Management Fee** | | | |
| | Management Fee for IAMPLC | | 73,09,311 | 72,99,299 |
| | **Total** | | **73,09,311** | **72,99,299** |
| **21.00** | **Trustee Fee** | | | |
| | Trustee Fee for ICB | | 5,62,500 | 5,62,500 |
| | **Total** | | **5,62,500** | **5,62,500** |
| **22.00** | **Custodian Fee** | | | |
| | Custodian Fee for ICB | | 4,21,964 | 4,19,745 |
| | **Total** | | **4,21,964** | **4,19,745** |
| **23.00** | **BSEC Fee** | | | |
| | Annual Fee for BSEC | | 4,45,077 | 4,38,418 |
| | **Total** | | **4,45,077** | **4,38,418** |
| **24.00** | **Listing Fee** | | | |
| | Listing Fee for Dhaka Stock Exchange PLC (N: 24.01) | | 3,75,000 | 3,75,000 |
| | Listing Fee for Chittagong Stock Exchange PLC (N: 24.01) | | 3,75,000 | 3,75,000 |
| | **Total** | | **7,50,000** | **7,50,000** |
| **24.01** | **Calculation** | | | |
| | Capital of the Fund (N:9) | | 75,00,00,000 | 75,00,00,000 |
| | Percentage of Listing Fee for Each Exchange (N:3.1) | | 0.05 | 0.05 |
| | **Stock Exchange Listing Fee** | | **3,75,000** | **3,75,000** |
| **25.00** | **Other Operating Expenses** | | | |
| | Advertisement Expense (*) | | 1,85,016 | 1,77,949 |
| | Bank Charges | | 875 | 1,446 |
| | CDBL Fee & Connection charge | | 1,06,000 | 1,06,000 |
| | CDBL Transection Charges | | 8,053 | 725 |
| | Excise Duty | | 43,000 | 80,000 |
| | Printing | | - | 25,975 |
| | **Total** | | **3,42,944** | **3,92,095** |

**Advertisement Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.*

| | | | | |
|---|---|---|---|---|
| **26.00** | **Provision/Write back of provision against diminution in value of investment** | | | |
| | Investment of Marketable Securities (Cost Value) | | 83,57,73,117 | 91,44,36,726 |
| | Less: Investment of Marketable Securities (Fair Value) | | (52,76,14,264) | (54,57,19,462) |
| | **Diminution in value of investment as on March 31** | | **30,81,58,853** | **36,87,17,264** |
| | Less: Provision already made | | (36,80,89,036) | (36,18,05,923) |
| | **Provision/ (Write back) Required For the Period** | | **(5,99,30,183)** | **69,11,341** |



ICB Asset Management PLC. Dhaka.

| Notes | Particulars | Jul 01, 2025 to Mar 31, 2026 BDT | Jul 01, 2024 to Mar 31, 2025 BDT |
|---|---|---|---|
| **27.00** | **Earnings Per Unit for the period** | | |
| | Profit for the Period (numerator) | 3,95,75,879 | 1,34,37,893 |
| | Number of Units (denominator) | 7,50,00,000 | 7,50,00,000 |
| | **Earnings Per Unit (EPU)** | **0.53** | **0.18** |
| | **NB:** The Earnings Per Unit (EPU) recorded *substantial increased* of 194.51% compared to the quarterly accounts corresponding to the same period of the previous year. The main reasons increase due to *write back of provision* by Tk. 6,68,41,524.17. | | |
| **28.00** | **Dividend Received from Investment in Securities** | | |
| | Dividend Income from Investment in Securities (N:18) | 1,50,12,797 | 1,92,99,069 |
| | Add: Dividend Receivable (Previous Period) | 9,65,154 | 9,55,655 |
| | | **1,59,77,951** | **2,02,54,724** |
| | Less: Dividend Receivable (N:8) | (16,01,520) | (51,94,744) |
| | **Total** | **1,43,76,431** | **1,50,59,981** |
| **29.00** | **Interest Received on Bank Deposits and Bonds** | | |
| | Interest Income on Bank Deposits and Bonds (N:19) | 1,24,47,090 | 1,07,13,640 |
| | Add: Interest Receivable (Previous Period) | 35,43,701 | 16,71,811 |
| | | **1,59,90,791** | **1,23,85,451** |
| | Less: Interest Receivable (N:8) | (21,33,731) | (26,34,359) |
| | **Total** | **1,38,57,061** | **97,51,092** |
| **30.00** | **Payment of Fees & Expenses** | | |
| | Total Expenses | 98,72,046 | 98,96,557 |
| | Add: Previous period Operating Expenses payable (N: 30.01) | 1,01,79,167 | 1,14,72,494 |
| | | **2,00,51,213** | **2,13,69,050** |
| | Less: Current period Operating Expenses payable (N: 30.02) | (77,79,840) | (82,96,447) |
| | **Total** | **1,22,71,373** | **1,30,72,604** |
| **30.01** | **Previous Period Operating Expenses payable** | | |
| | Current Liabilities (Previous Period) | 1,05,54,167 | 1,18,74,032 |
| | Less: Advance Payment of Fees & Suspense's | (3,75,000) | (4,01,538) |
| | **Total** | **1,01,79,167** | **1,14,72,494** |
| **30.02** | **Current Period Operating Expenses payable** | | |
| | Current Liabilities (N:13) | 80,76,123 | 84,83,947 |
| | Less: Advance Payment of Fees & Suspense's | (2,96,283) | (1,87,500) |
| | **Total** | **77,79,840** | **82,96,447** |
| **31.00** | **Reconciliation Between Profit and Operating Cash Flows** | | |
| | Profit for the Period (N: 27) | 3,95,75,879 | 1,34,37,893 |
| | Provision/(Write back of Provision) (N: 6) | (5,99,30,183) | 69,11,341 |
| | **A) Operating Cash Flow Before Changes in Working Capital** | **(2,03,54,304)** | **2,03,49,234** |
| | **Changes in Working capital** | | |
| | Decrease/(Increase) of Other Current Assets | 7,73,605 | (52,01,636) |
| | (Decrease)/Increase of Current Liabilities | (23,99,327) | (31,76,047) |
| | **B) Changes** | **(16,25,723)** | **(83,77,683)** |
| | **Net Cash Generated from Operating Activities (A+B)** | **(2,19,80,027)** | **1,19,71,551** |
| **32.00** | **Sale of Securities (at Cost)** | | |
| | Investment at Cost Price | 8,44,58,155 | 86,76,047 |
| | Add: Principal Redemption of Listed Bond (ASPCL Bond) | 25,00,000 | 25,00,000 |
| | | **8,69,58,155** | **1,11,76,047** |
| | Less: Receivable from Broker House (ISTCL) (N: 8) | - | (19,05,992) |
| | **Total** | **8,69,58,155** | **92,70,056** |



ICB Asset Management PLC. Dhaka.

| Notes | Particulars | Jul 01, 2025 to Mar 31, 2026 BDT | Jul 01, 2024 to Mar 31, 2025 BDT |
|---|---|---|---|
| **33.00** | **Purchase of Securities** | | |
| | Purchase for Direct Share (Cost Price) | 2,13,43,850 | 41,63,282 |
| | Add: Purchase from G-Sec | - | 4,50,96,675 |
| | **Total** | **2,13,43,850** | **4,92,59,957** |
| **34.00** | **Net Operating Cash Flows** | | |
| | Net Cash Generated from Operating Activities (numerator) | (2,19,80,027) | 1,19,71,551 |
| | Number of Units (denominator) | 7,50,00,000 | 7,50,00,000 |
| | **Net Operating Cash Flow Per Unit (NOCFPU)** | **(0.29)** | **0.16** |
| | **NB:** Net Operating Cash Flows Per Unit (NOCFPU) has recorded *substantial decreased* of 283.60% compared to the quarterly accounts correspoding to the same period of the previous year. The main reasons of decreases due to *capital loss* by Tk. 3,81,75,227.00. | | |
| **35.00** | **Profit and Earnings Per Unit Available for Distribution** | | |
| | Retained Earnings Brought Forward | (20,21,40,447) | (18,48,80,433) |
| | Add: Profit for the Period | 3,95,75,879 | 1,34,37,893 |
| | | **(16,25,64,568)** | **(17,14,42,540)** |
| | Add: Dividend Equalization Reserve | 60,00,000 | 60,00,000 |
| | Total Reserve and Earnings | **(15,65,64,568)** | **(16,54,42,540)** |
| | Number of Units | 7,50,00,000 | 7,50,00,000 |
| | Profit Available for Distribution | **(2.09)** | **(2.21)** |

**36.00 Approval of the Financial Statements**

The Trustee committee at the meeting held on April 28, 2026, approved the unaudited financial statements of the Fund for the period ended March 31, 2026, and authorized the same for an issue.

**CEO**
(ICB Asset Management PLC.)

**Chairman, Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management PLC.)

**Member Secretary, Trustee**
(Investment Corporation of Bangladesh)

# ICB Employees Providedend Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount in Tk.)

| SL | Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /(Erossion) | % of To. Inv. (at Cost) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | DSE | CSE | Average | | | |
| **BANK** | | | | | | | | | | |
| 1 | AB BANK PLC | 3,03,684 | 36.65 | 1,11,29,132 | 5.90 | 5.90 | 5.90 | 17,91,736 | (93,37,397) | 1.22% |
| 2 | BANK ASIA PLC | 3,00,000 | 17.85 | 53,55,047 | 21.30 | 20.70 | 21.00 | 63,00,000 | 9,44,953 | 0.59% |
| 3 | CITY BANK PLC | 2,70,000 | 19.62 | 52,97,714 | 29.70 | 29.60 | 29.65 | 80,05,500 | 27,07,786 | 0.58% |
| 4 | EXIM BANK OF BANGLADESH PLC | 6,07,852 | 14.58 | 88,62,347 | 3.00 | 0.00 | 1.50 | 9,11,778 | (79,50,569) | 0.97% |
| 5 | MERCANTILE BANK PLC | 1,36,805 | 14.77 | 20,20,096 | 8.60 | 8.80 | 8.70 | 11,90,204 | (8,29,893) | 0.22% |
| | **Sector Total:** | **16,18,341** | | **3,26,64,337** | | | | **1,81,99,217** | **(1,44,65,119)** | **3.59%** |
| **CEMENT** | | | | | | | | | | |
| 6 | HEIDELBERG MATERIALS BANGLADESH PLC | 36,676 | 457.18 | 1,67,67,398 | 235.40 | 230.00 | 232.70 | 85,34,505 | (82,32,893) | 1.84% |
| 7 | LAFARGEHOLCIM BANGLADESH PLC | 3,94,559 | 90.94 | 3,58,81,592 | 51.20 | 50.80 | 51.00 | 2,01,22,509 | (1,57,59,083) | 3.94% |
| 8 | MEGHNA CEMENT MILLS PLC | 39,167 | 201.65 | 78,98,096 | 31.60 | 31.00 | 31.30 | 12,25,927 | (66,72,169) | 0.87% |
| 9 | PREMIER CEMENT MILLS PLC | 1,31,957 | 74.91 | 98,85,251 | 39.00 | 38.10 | 38.55 | 50,86,942 | (47,98,309) | 1.09% |
| | **Sector Total:** | **6,02,359** | | **7,04,32,338** | | | | **3,49,69,884** | **(3,54,62,454)** | **7.73%** |
| **CERAMICS SECTOR** | | | | | | | | | | |
| 10 | RAK CERAMICS (BD) LIMITED | 7,05,096 | 54.98 | 3,87,66,786 | 22.10 | 23.00 | 22.55 | 1,58,99,915 | (2,28,66,872) | 4.26% |
| | **Sector Total:** | **7,05,096** | | **3,87,66,786** | | | | **1,58,99,915** | **(2,28,66,872)** | **4.26%** |
| **CORPORATE BOND** | | | | | | | | | | |
| 11 | AIBL MUDARABA PERPETUAL BOND | 2,584 | 5,000.00 | 1,29,20,000 | 3,400.00 | 3,400.00 | 3,400.00 | 87,85,600 | (41,34,400) | 1.42% |
| 12 | APSCL NON-CONVERTIBLE BOND | 2,000 | 1,250.00 | 25,00,000 | 1,403.00 | 1,496.50 | 1,449.75 | 28,99,500 | 3,99,500 | 0.27% |
| 13 | IBBL 2ND PERPETUAL MUDARABA BOND | 2,993 | 5,000.00 | 1,49,65,000 | 4,200.00 | 4,017.50 | 4,108.75 | 1,22,97,489 | (26,67,511) | 1.64% |
| | **Sector Total:** | **7,577** | | **3,03,85,000** | | | | **2,39,82,589** | **(64,02,411)** | **3.34%** |
| **ENGINEERING** | | | | | | | | | | |
| 14 | AFTAB AUTOMOBILES LIMITED | 38,418 | 131.07 | 50,35,334 | 29.00 | 28.50 | 28.75 | 11,04,518 | (39,30,817) | 0.55% |
| 15 | ANWAR GALVANIZING LTD. | 10,000 | 195.19 | 19,51,868 | 93.50 | 95.00 | 94.25 | 9,42,500 | (10,09,368) | 0.21% |
| 16 | APPOLLO ISPAT COMPLEX LIMITED | 69,431 | 13.48 | 9,36,039 | 3.60 | 3.60 | 3.60 | 2,49,952 | (6,86,088) | 0.10% |
| 17 | ATLAS BANGLADESH LTD. | 47,577 | 193.82 | 92,21,577 | 76.80 | 0.00 | 76.80 | 36,53,914 | (55,67,664) | 1.01% |
| 18 | BSRM STEELS LIMITED | 2,11,200 | 141.01 | 2,97,82,233 | 67.20 | 67.70 | 67.45 | 1,42,45,440 | (1,55,36,793) | 3.27% |
| 19 | RUNNER AUTOMOBILES PLC | 2,00,000 | 54.89 | 1,09,78,829 | 39.60 | 39.90 | 39.75 | 79,50,000 | (30,28,829) | 1.21% |
| 20 | S. ALAM COLD ROLLED STEELS LTD | 3,75,171 | 44.55 | 1,67,12,320 | 17.30 | 16.70 | 17.00 | 63,77,907 | (1,03,34,413) | 1.83% |
| | **Sector Total:** | **9,51,797** | | **7,46,18,200** | | | | **3,45,24,230** | **(4,00,93,970)** | **8.19%** |

ICB Asset Management PLC. Dhaka.

# ICB Employees Providedend Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount in Tk.)

| SL | Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /(Erossion) | % of To. Inv. |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | DSE | CSE | Average | | | |
| **FINANCIAL INSTITUTIONS** | | | | | | | | | | |
| 21 | BANGLADESH INDUSTRIAL FIN. CO. LTD. | 1,00,000 | 29.05 | 29,04,906 | 5.20 | 5.20 | 5.20 | 5,20,000 | (23,84,906) | 0.32% |
| 22 | DBH FINANCE PLC | 1,77,711 | 65.15 | 1,15,77,410 | 36.40 | 37.00 | 36.70 | 65,21,994 | (50,55,417) | 1.27% |
| 23 | IDLC FINANCE PLC | 2,67,750 | 50.91 | 1,36,31,598 | 39.50 | 41.00 | 40.25 | 1,07,76,938 | (28,54,661) | 1.50% |
| 24 | ISLAMIC FINANCE & INVESTMENT PLC | 4,20,804 | 33.39 | 1,40,51,629 | 10.80 | 11.00 | 10.90 | 45,86,764 | (94,64,865) | 1.54% |
| 25 | PREMIER LEASING & FINANCE LIMITED | 8,00,000 | 17.63 | 1,41,06,523 | 3.30 | 3.90 | 3.60 | 28,80,000 | (1,12,26,523) | 1.55% |
| | **Sector Total:** | **17,66,265** | | **5,62,72,066** | | | | **2,52,85,695** | **(3,09,86,371)** | **6.18%** |
| **FOOD AND ALLIED** | | | | | | | | | | |
| 26 | BATBC LIMITED | 1,62,000 | 476.45 | 7,71,85,668 | 221.30 | 222.20 | 221.75 | 3,59,23,500 | (4,12,62,168) | 8.47% |
| 27 | OLYMPIC INDUSTRIES LTD. | 40,865 | 140.28 | 57,32,651 | 147.10 | 142.20 | 144.65 | 59,11,122 | 1,78,471 | 0.63% |
| | **Sector Total:** | **2,02,865** | | **8,29,18,319** | | | | **4,18,34,622** | **(4,10,83,697)** | **9.10%** |
| **FUEL AND POWER** | | | | | | | | | | |
| 28 | JAMUNA OIL COMPANY LIMITED | 65,161 | 184.78 | 1,20,40,609 | 171.10 | 171.50 | 171.30 | 1,11,62,079 | (8,78,530) | 1.32% |
| 29 | MEGHNA PETROLEUM LIMITED | 1,05,000 | 204.53 | 2,14,75,165 | 200.00 | 198.00 | 199.00 | 2,08,95,000 | (5,80,165) | 2.36% |
| 30 | MJL BANGLADESH PLC | 2,09,040 | 104.96 | 2,19,40,785 | 89.00 | 88.50 | 88.75 | 1,85,52,300 | (33,88,485) | 2.41% |
| 31 | POWER GRID CO. OF BANGLADESH LTD. | 4,65,000 | 63.77 | 2,96,51,206 | 30.00 | 29.50 | 29.75 | 1,38,33,750 | (1,58,17,456) | 3.25% |
| 32 | SUMMIT POWER LIMITED | 8,75,802 | 48.94 | 4,28,62,280 | 13.80 | 14.10 | 13.95 | 1,22,17,438 | (3,06,44,842) | 4.70% |
| 33 | TITAS GAS TRANSMISSION AND DISTRIBUTION PLC | 1,25,000 | 76.44 | 95,55,005 | 16.70 | 17.20 | 16.95 | 21,18,750 | (74,36,255) | 1.05% |
| | **Sector Total:** | **18,45,003** | | **13,75,25,049** | | | | **7,87,79,317** | **(5,87,45,732)** | **15.10%** |
| **G-SEC (T.BOND)** | | | | | | | | | | |
| 34 | 05Y BGTB 15/05/2029 [C.R 12.40%] | 50,000 | 100.25 | 50,12,495 | 107.06 | 107.06 | 107.06 | 53,53,000 | 3,40,505 | 0.55% |
| 35 | 10Y BGTB 19/03/2035 [C.R 12.05%] | 1,00,000 | 97.89 | 97,88,840 | 111.04 | 111.04 | 111.04 | 1,11,04,000 | 13,15,160 | 1.07% |
| 36 | 15Y BGTB 27/03/2040 [C.R 12.28%] | 1,00,000 | 99.23 | 99,23,060 | 116.14 | 116.14 | 116.14 | 1,16,14,000 | 16,90,940 | 1.09% |
| 37 | 20Y BGTB 25/01/2043 [C.R 8.89%] | 4,00,000 | 77.72 | 3,10,89,200 | 92.93 | 92.93 | 92.93 | 3,71,72,000 | 60,82,800 | 3.41% |
| 38 | 5Y BGTB 13/12/2028 [C.R 10.35%] | 1,50,000 | 93.38 | 1,40,07,475 | 101.51 | 101.51 | 101.51 | 1,52,26,500 | 12,19,025 | 1.54% |
| | **Sector Total:** | **8,00,000** | | **6,98,21,070** | | | | **8,04,69,500** | **1,06,48,430** | **7.66%** |
| **INSURANCE** | | | | | | | | | | |
| 39 | DELTA LIFE INSURANCE COMPANY LTD | 38,259 | 134.74 | 51,55,110 | 71.60 | 74.00 | 72.80 | 27,85,255 | (23,69,855) | 0.57% |
| 40 | GREEN DELTA INSURANCE PLC | 1,53,831 | 79.71 | 1,22,62,330 | 52.80 | 50.50 | 51.65 | 79,45,371 | (43,16,959) | 1.35% |
| 41 | NITOL INSURANCE CO. LTD. | 8,535 | 36.24 | 3,09,334 | 27.30 | 28.10 | 27.70 | 2,36,420 | (72,915) | 0.03% |
| 42 | PIONEER INSURANCE COMPANY LTD | 55,000 | 62.14 | 34,17,707 | 52.10 | 48.00 | 50.05 | 27,52,750 | (6,64,957) | 0.38% |
| 43 | POPULAR LIFE INSURANCE CO. LTD | 1,63,058 | 68.28 | 1,11,34,366 | 49.30 | 50.00 | 49.65 | 80,95,830 | (30,38,536) | 1.22% |
| 44 | PRIME ISLAMI LIFE INSURANCE LTD. | 72,488 | 127.43 | 92,37,346 | 34.30 | 34.90 | 34.60 | 25,08,085 | (67,29,261) | 1.01% |
| 45 | SENA INSURANCE PLC | 25,720 | 49.74 | 12,79,396 | 61.20 | 62.80 | 62.00 | 15,94,640 | 3,15,244 | 0.14% |
| | **Sector Total:** | **5,16,891** | | **4,27,95,591** | | | | **2,59,18,350** | **(1,68,77,240)** | **4.70%** |

ICB Asset Management PLC. Dhaka.

# ICB Employees Providedend Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount in Tk.)

| SL | Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /(Erossion) | % of To. Inv. |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | DSE | CSE | Average | | | |
| **IT SECTOR** | | | | | | | | | | |
| 46 | AAMRA TECHNOLOGIES LIMITED | 75,000 | 36.39 | 27,29,307 | 13.50 | 15.50 | 14.50 | 10,87,500 | (16,41,807) | 0.30% |
| | **Sector Total:** | **75,000** | | **27,29,307** | | | | **10,87,500** | **(16,41,807)** | **0.30%** |
| **PHARMACEUTICALS AND CHEMICALS** | | | | | | | | | | |
| 47 | ACME LABORATORIES LTD. | 2,50,000 | 84.36 | 2,10,90,822 | 75.50 | 76.00 | 75.75 | 1,89,37,500 | (21,53,322) | 2.32% |
| 48 | IBN SINA PHARMACEUTICAL INDUSTRY PLC | 5,000 | 319.30 | 15,96,481 | 315.80 | 332.00 | 323.90 | 16,19,500 | 23,019 | 0.18% |
| 49 | JMI HOSPITAL REQUISITE MANUFACTURING LTD | 15,000 | 70.48 | 10,57,136 | 42.70 | 42.10 | 42.40 | 6,36,000 | (4,21,136) | 0.12% |
| 50 | RENATA PLC | 10,700 | 1,220.94 | 1,30,64,111 | 423.20 | 0.00 | 423.20 | 45,28,240 | (85,35,871) | 1.43% |
| 51 | SQUARE PHARMACEUTICALS PLC | 2,32,521 | 212.94 | 4,95,12,031 | 210.80 | 212.30 | 211.55 | 4,91,89,818 | (3,22,213) | 5.43% |
| | **Sector Total:** | **5,13,221** | | **8,63,20,581** | | | | **7,49,11,058** | **(1,14,09,524)** | **9.47%** |
| **SERVICES AND REAL ESTATE** | | | | | | | | | | |
| 52 | SUMMIT ALLIANCE PORT LIMITED | 2,72,880 | 93.74 | 2,55,80,529 | 48.60 | 49.30 | 48.95 | 1,33,57,476 | (1,22,23,053) | 2.81% |
| | **Sector Total:** | **2,72,880** | | **2,55,80,529** | | | | **1,33,57,476** | **(1,22,23,053)** | **2.81%** |
| **TELECOMMUNICATION** | | | | | | | | | | |
| 53 | GRAMEEN PHONE LTD. | 40,000 | 292.95 | 1,17,17,802 | 244.00 | 246.00 | 245.00 | 98,00,000 | (19,17,802) | 1.29% |
| | **Sector Total:** | **40,000** | | **1,17,17,802** | | | | **98,00,000** | **(19,17,802)** | **1.29%** |
| **TEXTILE** | | | | | | | | | | |
| 54 | EVINCE TEXTILES LIMITED | 1,10,704 | 17.50 | 19,37,306 | 9.70 | 9.60 | 9.65 | 10,68,294 | (8,69,013) | 0.21% |
| 55 | FAR EAST KNITTING & DYEING INDUSTRIES PLC | 75,000 | 20.15 | 15,11,269 | 14.20 | 14.10 | 14.15 | 10,61,250 | (4,50,019) | 0.17% |
| 56 | SHARP INDUSTRIES PLC | 1,46,722 | 106.62 | 1,56,42,788 | 16.40 | 17.50 | 16.95 | 24,86,938 | (1,31,55,850) | 1.72% |
| 57 | SQUARE TEXTILES PLC | 4,01,823 | 49.11 | 1,97,34,038 | 48.00 | 46.20 | 47.10 | 1,89,25,863 | (8,08,175) | 2.17% |
| | **Sector Total:** | **7,34,249** | | **3,88,25,402** | | | | **2,35,42,345** | **(1,52,83,057)** | **4.26%** |
| **TRAVEL AND LEISURE** | | | | | | | | | | |
| 58 | UNIQUE HOTEL & RESORTS PLC | 60,398 | 71.54 | 43,20,792 | 38.00 | 38.00 | 38.00 | 22,95,124 | (20,25,668) | 0.47% |
| 59 | UNITED AIRWAYS (BD) LTD. | 3,32,750 | 13.73 | 45,67,836 | 0.00 | 0.00 | 0.00 | 0 | (45,67,836) | 0.50% |
| | **Sector Total:** | **3,93,148** | | **88,88,628** | | | | **22,95,124** | **(65,93,504)** | **0.98%** |

ICB Asset Management Co. Ltd. Dhaka

# ICB Employees Providedend Mutual Fund

PORTFOLIO STATEMENT

As at March 31, 2026

Annexure 'A'

(Amount in Tk.)

| SL | Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /(Erossion) | % of To. Inv. |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | DSE | CSE | Average | | | |

| SL | Company Name | No. of Shares | Cost price | | Average Market Price/ Surrender Price | Total Market Price/ Surrender Price | Appreciation /(Erossion) | Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015 | Appreciation /(Erossion) as per Fair Market Value | % of To. Inv. (at Cost) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | | | | | | |
| **CLOSE-END MUTUAL FUNDS** | | | | | | | | | | |
| 60 | GREEN DELTA MUTUAL FUND | 2,68,148 | 7.80 | 20,91,703 | 3.55 | 9,51,925 | (11,39,778) | 20,08,026 | (83,677) | 0.23% |
| 61 | L R GLOBAL BANGLADESH M F ONE | 17,81,647 | 8.28 | 1,47,47,356 | 3.30 | 58,79,435 | (88,67,921) | 1,30,69,272 | (16,78,084) | 1.62% |
| 62 | NCCBL MUTUAL FUND-1 | 9,76,807 | 8.88 | 86,73,053 | 4.40 | 42,97,951 | (43,75,103) | 76,80,145 | (9,92,908) | 0.95% |
| | **Sector Total:** | **30,26,602** | | **2,55,12,112** | | **1,11,29,311** | **(1,43,82,801)** | **2,27,57,443** | **(27,54,670)** | **2.80%** |
| | **Grand Total:** | **1,40,71,294** | | **83,57,73,117** | | **51,59,86,132** | **(31,97,86,985)** | **52,76,14,264** | **(30,81,58,853)** | **91.74%** |

ICB Asset Management PLC. Dhaka.

## ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Profit on Sale of Investments

For the Period from July 01, 2025 to March 31, 2026

Annexure 'B'
(Amount in Tk.)

| Sl. No. | Company Name | No. of Shares | Sale Rate | Cost Rate | Total Sale Amount | Profit/ (Loss) |
|---|---|---|---|---|---|---|
| **BANKS** | | | | | | |
| 1 | BANK ASIA PLC | 1,99,341 | 21.54 | 17.43 | 42,92,977 | 8,18,972 |
| 2 | CITY BANK PLC | 2,67,500 | 28.64 | 19.62 | 76,61,426 | 24,12,765 |
| 3 | PRIME BANK PLC | 1,02,500 | 30.62 | 19.17 | 31,38,560 | 11,74,017 |
| | | | | | Sub Total: | **44,05,754** |
| **ENGINEERING** | | | | | | |
| 4 | AFTAB AUTOMOBILES LIMITED | 14,430 | 32.18 | 131.07 | 4,64,392 | (14,26,905) |
| 5 | APPOLLO ISPAT COMPLEX LIMITED | 3,97,079 | 1.70 | 13.48 | 6,73,347 | (46,80,033) |
| | | | | | Sub Total: | **(61,06,938)** |
| **FINANCIAL INSTITUTIONS** | | | | | | |
| 6 | BANGLADESH INDUSTRIAL FIN. CO. LTD. | 49,493 | 1.30 | 29.05 | 64,180 | (13,73,542) |
| 7 | FIRST FINANCE LIMITED | 1,04,814 | 2.29 | 23.45 | 2,40,470 | (22,17,786) |
| 8 | ILFSL | 73,061 | 0.55 | 60.59 | 40,083 | (43,86,917) |
| 9 | PEOPLES LEASING AND FIN. SERVICES LTD | 1,37,500 | 0.60 | 19.30 | 82,792 | (25,70,422) |
| 10 | PREMIER LEASING & FINANCE LIMITED | 1,29,356 | 0.62 | 17.63 | 80,000 | (22,00,947) |
| 11 | PRIME FINANCE & INVESTMENT LTD. | 62,412 | 1.00 | 120.92 | 62,256 | (74,84,497) |
| | | | | | Sub Total: | **(2,02,34,111)** |
| **FOOD AND ALLIED** | | | | | | |
| 12 | OLYMPIC INDUSTRIES PLC | 10,000 | 165.98 | 140.28 | 16,59,840 | 2,57,014 |
| | | | | | Sub Total: | **2,57,014** |
| **G-SEC (T.BOND)** | | | | | | |
| 13 | 2Y BGTB 03/01/2026 [C.R 11.60%] | 2,00,000 | 100.00 | 99.49 | 2,00,00,000 | 1,02,260 |
| | | | | | Sub Total: | **1,02,260** |
| **INSURANCE** | | | | | | |
| 14 | PRAGATI INSURANCE PLC | 59,268 | 60.49 | 52.21 | 35,85,262 | 4,90,915 |
| 15 | SENA INSURANCE PLC | 13,560 | 60.70 | 49.74 | 8,23,105 | 1,48,586 |
| | | | | | Sub Total: | **6,39,502** |
| **TEXTILE** | | | | | | |
| 16 | FAMILYTEX (BD) LIMITED | 11,25,414 | 1.19 | 8.74 | 13,41,136 | (85,00,086) |
| 17 | SHARP INDUSTRIES PLC | 46,642 | 12.57 | 106.62 | 5,86,220 | (43,86,524) |
| 18 | TALLU SPINNING MILLS LTD. | 2,78,109 | 6.18 | 21.00 | 17,19,965 | (41,19,017) |
| | | | | | Sub Total: | **(1,70,05,627)** |
| **Grand Total:** | | | | | 4,65,16,009 | **(3,79,42,145)** |

ICB Asset Management Co. PLC. Dhaka.

## ICB EMPLOYEES PROVIDENT MUTUAL FUND

Dividend income from Investment in Securities

For the Period from July 01, 2025 to March 31, 2026

Annexure 'C'

(Amount in Tk.)

| Sl | Company Name | Div. Per Share | No of Share | Net Dividend (BDT) |
|---|---|---|---|---|
| 1 | DBH FINNACE PLC | | | 18 |
| 2 | PRAGATI INSURANCE LTD. | | | 17 |
| 4 | GRAMEEN PHONE LTD. | 11.00 | 40,000 | 4,40,000 |
| 3 | POPULAR LIFE INSURANCE CO. LTD | 2.00 | 1,63,058 | 3,26,116 |
| 5 | FRACTION DIVIDEND NITOL INSURANCE | | | 12 |
| 6 | SHARP IND. LTD. | | | 25 |
| 7 | BSRM STEELS LIMITED | 5.00 | 2,11,200 | 10,56,000 |
| 8 | LAFARGEHOLCIM BANGLADESH PLC | 1.80 | 3,94,559 | 7,10,206 |
| 9 | SUMMIT POWER LIMITED | 1.05 | 8,75,802 | 9,19,592 |
| 10 | FAR EAST KNITTING & DYEING INDUSTRIES PLC | 1.20 | 75,000 | 90,000 |
| 11 | SQUARE TEXTILES PLC | 3.20 | 4,01,823 | 12,85,834 |
| 12 | SQUARE PHARMACEUTICALS PLC | 12.00 | 2,00,000 | 24,00,000 |
| 13 | PREMIER CEMENT MILLS PLC | 1.00 | 1,31,957 | 1,31,957 |
| 14 | OLYMPIC INDUSTRIES PLC | 3.00 | 40,865 | 1,22,595 |
| 15 | RENATA PLC | 5.50 | 10,700 | 58,850 |
| 16 | MJL BANGLADESH PLC | 5.20 | 1,59,387 | 8,28,812 |
| 17 | TITAS GAS TRANSMISSION AND DISTRIBUTION PLC | 0.20 | 1,25,000 | 25,000 |
| 18 | ACME LABORATORIES LTD. | 3.50 | 2,50,000 | 8,75,000 |
| 19 | UNIQUE HOTEL & RESORTS PLC | 1.60 | 60,398 | 96,637 |
| 20 | AFTAB AUTOMOBILES LIMITED | 1.00 | 52,848 | 52,848 |
| 21 | EVINCE TEXTILES LIMITED | 0.25 | 1,10,704 | 27,676 |
| 22 | RUNNER AUTOMOBILES PLC | 1.00 | 2,00,000 | 2,00,000 |
| 23 | JMI HOSPITAL REQUISITE MANUFACTURING LTD | 0.50 | 15,000 | 7,500 |
| 24 | SUMMIT ALLIANCE PORT LIMITED | 1.80 | 2,72,880 | 4,91,184 |
| 25 | MEGHNA PETROLEUM LIMITED | 20.00 | 1,05,000 | 21,00,000 |
| 26 | JAMUNA OIL COMPANY LIMITED | 18.00 | 65,161 | 11,72,898 |
| 27 | RAK CERAMICS (BD) LIMITED | 1.00 | 7,05,096 | 7,05,096 |
| 28 | GRAMEEN PHONE LTD. | 10.50 | 40,000 | 4,20,000 |
| 29 | GREEN DELTA INSURANCE PLC | 2.70 | 1,53,831 | 4,15,344 |
| 30 | SENA INSURANCE PLC | 1.50 | 35,720 | 53,580 |
| | | | Total | **1,50,12,797** |



## ICB EMPLOYEES PROVIDENT MUTUAL FUND

DIVIDEND RECEIVABLE

As at March 31, 2026

Annexure 'D'

(Amount in Tk.)

| Sl | Company Name | Div. Per Share | No of Share | Gross Dividend (BDT) |
|---|---|---|---|---|
| 1 | AAMRA TECHNOLOGIES LIMITED | 0.10 | 75,000 | 7,500 |
| 2 | RAK CERAMICS (BD) LIMITED | 1.00 | 7,05,096 | 7,05,096 |
| 3 | GRAMEEN PHONE LTD. | 10.50 | 40,000 | 4,20,000 |
| 4 | GREEN DELTA INSURANCE PLC | 2.70 | 1,53,831 | 4,15,344 |
| 5 | SENA INSURANCE PLC | 1.50 | 35,720 | 53,580 |
| | | | Total | **16,01,520** |



ICB Asset Management PLC. Dhaka.