Independent Auditors Report and Audited Financial Statements
Of
ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
As at and for the year ended 30 June 2026

MOORE

M. J. ABEDIN & CO.
এম. জে. আবেদীন এন্ড কোং
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Independent Auditors' Report
To the Trustees of ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **ICB Employees Provident Mutual Fund One: Scheme One** (the Fund), which comprise the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

The six month average trading price of the Fund (BDT 5.7) is 32.94% lower than NAV at Fair Value which exceeds the stipulated 25% threshold as per clause 24 (15) (e) of BSEC Mutual Fund Rules 2025. However, no meeting of the Unitholders has been called by the Trustee as required by the said clause.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund In accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of matter

As explained in note 3.05 (b), dividend income has been recognized on the record date. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

KEY AUDIT MATTER	OUR RESPONSE
1. Valuation and Existence of Marketable Securities **Risk:** The capital market has been facing steep volatility and diminished investor confidence for a prolonged period. This creates an elevated risk of misstating the carrying value of listed equity and debt instruments. Discrepancies may also occur between the fund's ledger and actual holdings managed by the custodian (ICB) or registered with the Central Depository Bangladesh Limited (CDBL)	We cross-checked 100% of portfolio balances with independent CDBL and custodial holding statements. We independently verified year-end asset pricing using official closing feeds from the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE).
2. Provisions for Diminution (Unrealized Losses) **Risk:** Prolonged stock market declines have caused substantial erosion in the value of the fund's assets. Mutual funds face complex statutory provisioning requirements under BSEC rules for their Provision against Diminution in Value of Investment. Management may make error misstating these provisions.	We recalculated required provisioning balances on a security-by-security basis. We compared historical acquisition costs against year end market values and 85% of NAV (for investment in closed ended mutual funds) to calculate required provision. We reviewed adequacy of disclosures in strict compliance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.
3. NAV and NAV based fees **Risk:** NAV calculation is very crucial as Management Fees, Trustee Fees, Custodian Fees are based on parameters mentioned in Trust Deed.	We checked weekly/daily NAV calculation on sample basis and confirmed whether these were correctly used in calculating related Management Fees, Trustee Fees, Custodian Fees (as applicable).
4. Revenue Recognition and Cut-off Accuracy **Risk:** Income from capital market positions—such as realized capital gains, dividend payouts, and interest on fixed-income investments—runs a high risk of timing manipulation or calculation error around the year end financial cutoff.	We traced a sample of transaction records to brokers' portfolio statements and bank statements right before and after June 30. Dividend receipts were verified against corporate dividend announcements and bank books to confirm complete and accurate reporting.
5. Regulatory Compliance and mandatory requirement for conversion from close end to open end or liquidation **Risk:** Recent BSEC directives require several closed-end mutual funds to convert into open-end schemes or face structural liquidation if they trade at steep discounts to their cost-based NAV or do not pay dividends for more than two years consecutively. Trustee is required to take necessary steps for such conversion or liquidation.	We reviewed trust deeds, dividend history, BSEC conversion mandates, and formal board meeting minutes. We checked whether Trustee has taken necessary steps as mandated by BSEC if applicable.

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Other Information

The Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Other Matter

The financial statements of the Fund as at and for the year ended 30 June 2025 were audited by K. M. Hasan & Co Chartered Accountants who expressed an unmodified opinion on those statements on 06 August, 2025.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

d) Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

e) Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules) 2025, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it

appeared from our examination of these books,

c) The statement of financial position, statement of profit or loss and other comprehensive income, statement of Changes in Equity and statement of cash flows dealt with by the report are in agreement with the books of account and returns and truly reflect financial position of the fund, its financial performance and cash flows

d) The investment was made both as per Rule 68 and Six (6th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules),2025.

e) Provision was kept as per Rule 79 of Mutual Fund Bidhimala (Rules),2025.

f) The expenditure incurred was for the purposes of the Fund's business and was within the prescribed limit as per rule 77 (6) of Mutual Fund Bidhimala (Rules),2025.

g) All securities, bank accounts including term deposits are properly disclosed in the financial statements

h) All related party transactions were made at arm's length price and properly disclosed in the financial statements.

Place: Dhaka
Dated:16 August,2026.

M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111

Harun Mahmud
Harun Mahmud FCA
Partner
Enrollment No: 850
DVC: 2608160850AS117166

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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Financial Position

As at June 30, 2026

Particulars	Notes	June 30, 2026	June 30, 2025
		BDT	BDT
Assets			
A) Investments (Fair Value)		**584,556,601**	**533,298,385**
Listed Securities	5.00	584,556,601	533,298,385
Non-listed Securities		-	-
B) Deposit		**20,000,000**	**20,000,000**
Banks	6.00	20,000,000	-
Others (NBFIs)		-	20,000,000
C) Other Current Assets		**44,465,531**	**12,494,138**
Cash and Cash Equivalents	7.00	38,769,293	7,110,283
Others	8.00	5,696,238	5,383,855
Total Assets (A+B+C)		**649,022,132**	**565,792,523**
Equity and Liabilities			
D) Unit Holder's Equity		**637,779,169**	**553,859,553**
Unit Capital	9.00	750,000,000	750,000,000
Retained Earnings	10.00	(122,416,812)	(202,140,447)
Dividend Equalization Reserve	11.00	10,195,981	6,000,000
E) Liabilities		**11,242,963**	**11,932,970**
Unclaimed/ Dividend Payable	12.00	509,977	1,378,803
Current Liabilities	13.00	10,732,986	10,554,167
Total Equity and Liabilities (D+E)		**649,022,132**	**565,792,523**
Non-Performing Investments (Deficit Value)	14.00	96,979,994	71,410,740
Net Asset Value (NAV) per unit of Tk. 10 each			
NAV-at Cost Value	15.00	**12.11**	**12.29**
NAV-at Fair Value	16.00	**8.50**	**7.38**

The financial statements should be read in conjunction with the annexed notes.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place : Dhaka.
Dated: 16 August,2026

Harun Mahmud FCA
Partner
Enrollment No: 850
M.J.Abedin & Co.
Chartered Accountants
Reg. No: CAF-001-111
DVC :2608160850AS117166

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Profit or loss and other comprehensive Income

For the Year ended June 30, 2026

Particulars	Notes	Jul 01, 2025 to Jun 30, 2026	Jul 01, 2024 to Jun 30, 2025
		BDT	BDT
A) Income		**(496,099)**	**1,783,626**
Profit on Sale of Investments	17.00	(36,014,775)	(33,589,513)
Dividend from Investment in Securities	18.00	19,600,095	21,655,135
Interest on Bank Deposits and Bonds	19.00	15,918,581	13,718,003
B) Expenses		**12,936,523**	**12,760,526**
Management Fee	20.00	9,770,439	9,661,916
Trustee Fee	21.00	750,000	750,000
Custodian Fee	22.00	563,736	553,599
BSEC Fee	23.00	637,779	553,860
Listing Fees	24.00	750,000	750,000
Audit Fee		46,000	40,250
Other Operating Expenses	25.00	418,569	450,901
Profit Before Provision (A-B)		**(13,432,622)**	**(10,976,900)**
(Provision) Against Div. Receivables	13.00	(7,500)	-
(Provision)/Write back of Provision against Diminution in Value of Investment	26.00	97,359,738	(6,283,113)
Profit for the Period		**83,919,616**	**(17,260,013)**
Other Comprehensive Income			
Unrealized Gain/(Loss) on Investments		-	-
Total Comprehensive Income		**83,919,616**	**(17,260,013)**
Earnings Per Unit (EPU)	27.00	**1.12**	**(0.23)**

The financial statements should be read in conjunction with the annexed notes.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place :Dhaka.
Dated: 16 August,2026

Harun Mahmud

Harun Mahmud FCA
Partner
Enrollment No: 850
M.J.Abedin & Co.
Chartered Accountants
Reg. No: CAF-001-111
DVC :2608160850AS117166

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF CHANGES IN EQUITY

As at June 30, 2026

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2025	**750,000,000**	**6,000,000**	**(202,140,447)**	**553,859,553**
Transfered to Dividend Equalization Reserve	-	4,195,981	(4,195,981)	-
Profit for the period	-	-	83,919,616	83,919,616
Balance as at June 30, 2026	**750,000,000**	**10,195,981**	**(122,416,812)**	**637,779,169**

As at June 30, 2025

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2024	**750,000,000**	**6,000,000**	**(184,880,434)**	**571,119,566**
Profit for the period	-	-	(17,260,013)	(17,260,013)
Balance as at June 30, 2025	**750,000,000**	**6,000,000**	**(202,140,447)**	**553,859,553**

The financial statements should be read in conjunction with the annexed notes.

CEO
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DVC :2608160850AS117166

Place : Dhaka
Dated: 16 August,2026

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF CASH FLOWS
For the Year ended June 30, 2026

Particulars	Notes	Jul 01, 2025 to Jun 30, 2026	Jul 01, 2024 to Jun 30, 2025
		BDT	BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	28.00	18,877,637	21,645,637
Interest Received on Bank Deposits and Bonds	29.00	16,826,483	11,846,113
Profit/(Loss) on Sale of Investments	17.00	(36,014,775)	(33,589,513)
Payment of Fees & Expenses	30.00	(13,263,032)	(14,053,852)
Net Cash Generated from Operating Activities	31.00	**(13,573,687)**	**(14,151,616)**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	32.00	97,730,899	62,990,668
Purchase of Securities	33.00	(51,629,376)	(88,025,273)
Share Application Money		-	(55,000,000)
Refund of Share Application Money		-	55,000,000
Investment in New FDR		(20,000,000)	-
Encashment of FDR		20,000,000	30,000,000
Net Cash Inflow from/(Used in) Investing Activities		**46,101,523**	**4,965,395**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	12.00	(378)	(4,260)
Transferred to Capital Market Stabilization Fund (CMSF)		(868,448)	(1,215,726)
Net Cash Used in Financing Activities		**(868,825)**	**(1,219,986)**
Net Cash Increase/(Decrease) (A+B+C)		**31,659,010**	**(10,406,207)**
Cash and Cash Equivalents at the Beginning of the Period		7,110,283	17,516,489
Cash and Cash Equivalents at the End of the Period		**38,769,293**	**7,110,283**
Net Operating Cash Flow Per Unit (NOCFPU)	34.00	**(0.18)**	**(0.19)**

The financial statements should be read in conjunction with the annexed notes.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
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Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place : Dhaka
Dated: 16 August,2026

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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
NOTES TO THE FINANCIAL STATEMENTS
As at and For the Year ended June 30, 2026

1.00 Introduction

1.01 Legal Status and Nature of the Fund

The **ICB Employees Provident Mutual Fund One: Scheme one** (hearafter refferred to as 'the Fund') was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on August 02, 2009 (Registration No: SEC/Mutual Fund/2009/12) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 applicable up to 10 November 2025 and the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 applicable from 11 November 2025. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management PLC (IAMPLC) is the Manager of the Fund. ICB Asset Management PLC was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 88.59 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification. ICB Asset Management Company Limited has been renamed as ICB Asset Management PLC. and authorized capital has been increased to Tk. 300.00 crore on 17 May 2025.

The major stock market indicators exhibited considerable volatility during FY2009. Mutual Funds contribution is bigger than other securities in developed countries. The contribution of the existing Mutual Funds in terms of the local stock market capitalization is around 3%, which is more than 50% in many developed countries. Keeping in view the situation, ICB Employees Provident Fund (a recognized provident fund) comes forward with the proposal to act as sponsor of a Mutual Fund to fulfill the market demand.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to January 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'marked-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Securities and Exchange Rules 2020, the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities is measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the unrealized loss is also charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on June 30, 2026 ;

2.02.04: Provision is made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

2.03 Reporting Period

These financial statements cover 12 (Twelve) months from July 01, 2025 to June 30, 2026.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.06 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.07 Financial Risk Management

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.08 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.09 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position As at June 30, 2026;
- Statement Of Profit Or Loss And Other Comprehensive Income For the Year ended June 30, 2026;
- Statement Of Changes In Equity As at June 30, 2026;
- Statement Of Cash Flows For the Year ended June 30, 2026 &
- Notes To The Financial Statements, comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required.

3.01.01: The Fund shall invest as per rule 67 the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: Not less than 80 (Eighty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which not more than 40 (Forty) percent shall be invested in Govt. securities ;

3.01.03: Not more than 20 (Twenty) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;

M.J. Abedin & Co. Chartered Accountants

3.01.04: Not more than 10 (Ten) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

3.02 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) are valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 70 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method

3.02.04: Stock dividend (Bonus Shares) are added with existing shares at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per Rule 72 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 and prospectus (4.4) using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund or Scheme as on date

L_T: Total liabilities of the Fund or Scheme as on date

NAV per unit = Total NAV/No. of units un-redeemed.

V_A: Value of all securities in vault + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net of tax + Interest receivable, net of tax - Preliminary Issue expenses amortized on that date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges or safe keeping fee+ Payable against related party fee + All other payable related to printing, publication and stationery exp. + Accrued deferred expenses with regard to trustee fee, annual BSEC fee, audit fee and AMC fee.

3.04 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 65 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.04.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.04.02: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.04.03: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year

3.04.04: ICB Asset Management PLC. will dispatch the Dividend warrants at the expense of the Fund, within 30 (Thirty) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.25) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, fixed deposit receipts (FDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis.(Note: 19).

3.06 Management Fee

ICB Asset Management PLC (IAMPLC), the Management Company of the Fund is to be paid an annual Management Fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee of the fund is as payable to Asset Management Company on an annual basis and is accrued on the Net Asset Value (NAV) of the Fund. The fee is calculated on a weekly average NAV for the period from July 01, 2025 to November 12, 2025 and on a daily average NAV for the period from November 13, 2025 to June 30, 2026 and is accrued and payable annually .The computation of management fee for the period is stated in Note 20.

However as per newly enacted Rule 77(2) of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the management company of the Fund is to be paid an annual management fees on daily average Net Asset Value (NAV) accrued and payable yearly. the new rate for management is:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.00%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	1.50% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.25% on additional amount
Exceeding Taka 50.00 crore and up to Taka 200.00 crore	1.00% on additional amount
Exceeding Taka 200.00 crore	0.75% on additional amount

Since in accordence with section 43 (10), Fund has been allowed to complay with the new rules after one year from the published date (November 12, 2025). therefore, the management fee is in the process to complay the relevant sections in next financial year.

3.07 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme. The computation of trustee fee for the period is stated in Note 21.

Accordingly, during one-year transitional period, the Trustee fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.08 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 22.

Accordingly, during one-year transitional period, the Custodian fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.09 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 23.

3.10 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange PLC (CSE) as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 24.



Both of the above Exchanges are entitled to receive fees as per their charge schedule on a regular basis. Current total listing fee is:

a) Upto Taka 100 Crore of size of the fund @ 0.05%;

b) Above Taka 100 Crore of size of the fund @ 0.02%;

However, the total annual listing fee shall be minimum Taka 50,000 and maximum Taka 600,000 for eoch of the category.

3.11 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only as per BSEC order (under Forth schedule 6-Ka) Dated August 04, 2016 (Gazette published on September 24, 2016), by the goverment of Bangladesh. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 25)

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.12.02: Provision is made against diminution in the market value of investment as per Rule 79 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 ;

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment write back of provision has been made from profit and loss (Note 26) &

3.12.04: Provision has been maintained as per Bangladesh Securities and Exchange Commission directive no.SEC/CMRRCD/2009-193/172 dated June 30,2015 for investment in closed/open ended mutual funds.

3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on June 30, 2026 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 27).

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 6)

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 7)

3.16 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 8.04)

3.17 Unit Capital

As per Trust Deed (3.1) and Prospectus (3.3) total fund is at 7,50,00,000 (Seven crore fifty lac) units of Tk. 10.00 (Ten) each totaling Tk. 75,00,00,000.00 (Seventy Five crore) only. In future the fund size will not be changed. (Note 9)

3.18 Retained Earnings

Retained earnings are the cumulative net income a mutual fund retains, rather than distributing as dividends, to reinvest in growth or save for future needs. Positive retained earnings increase shareholder equity, while consistent losses can lead to a negative balance.This may be the case if the company has sustained long-term losses in one or more previous years or if its dividends exceed its profits. They are a measure of the Fund's financial health and promote stability and growth.(Note-10).

3.19 Dividend Equalization Reserve

Divisible profit is transferred to dividend equalization reserve based on the decision of the Board of Trustees to ensure reasonable dividends from year to year. In accordance with Rule 79 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, When the Board of Trustees makes a decision regarding this reserve, a minimum of 5% of the net profit from the fund for the current financial year should be allocated to this reserve.(Note:11)

3.20 Non-Performing Investments

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-2 of Schedule 7, contents of Financial Position or Balance Sheet), Non-Performing Investment means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year.(Note-14).

3.21 Net Asset Value (NAV) Per Unit

In accordance with Rule 72 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025,Net Asset Value (NAV) per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.22 Statement of Changes in Equity

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-4 of Schedule 7, contents of Changes in Equity). The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.23 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (section-5 of Schedule 7, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

3.24 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting year	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

3.25 Related party

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current period's presentation.

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT
05.00	**Investments in Listed Securities-at Fair Value**		
	Shares (N: 5.01)	458,876,230	392,521,132
	Bonds (N: 5.02)	102,922,928	118,576,841
	Close-end Mutual Fund (N: 5.03)	22,757,443	22,200,412
	Total	**584,556,601**	**533,298,385**

05.01 Sector-wise break up of Listed Securities is as follows

	Sector/category	As at June 30, 2026		As at June 30, 2025	
		Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)
05.01	**Shares**				
	Banks	51,589,616	37,466,037	38,762,506	23,279,103
	Engineering	74,618,200	38,190,788	81,862,876	30,474,385
	Food And Allied Products	83,760,908	42,954,887	84,321,138	53,066,220
	Fuel And Power	137,525,049	89,232,747	132,990,272	77,659,998
	Textiles	38,573,959	26,312,087	59,478,354	28,605,429
	Pharmaceuticals And Chemical	91,014,042	84,831,170	77,161,266	64,840,880
	Services	25,580,529	14,394,420	25,580,529	5,839,632
	Cement	70,432,338	38,428,047	70,432,338	34,904,870
	It	2,729,307	1,263,750	2,729,307	885,000
	Miscellaneous	0	0	1,057,136	702,750
	Ceramic Industry	38,766,786	20,765,077	38,766,786	13,678,862
	Insurance	38,098,487	26,655,548	46,564,454	25,284,740
	Telecommunication	11,717,802	10,412,000	11,717,802	12,142,000
	Travel And Leisure	8,888,628	2,506,517	8,888,628	2,110,910
	Finance And Leasing	56,272,066	25,463,154	72,958,107	19,046,353
	Sub total	**729,567,717**	**458,876,230**	**753,271,499**	**392,521,132**
05.02	**Bonds**				
	Corporate Bond	30,385,000	23,814,928	32,885,000	28,520,841
	G-Sec (T.Bond)	69,821,070	79,108,000	89,718,810	90,056,000
	Sub total	**100,206,070**	**102,922,928**	**122,603,810**	**118,576,841**
05.03	**Close-end Mutual Fund**				
	Funds	25,512,112	22,757,443	25,512,112	22,200,412
	Sub total	**25,512,112**	**22,757,443**	**25,512,112**	**22,200,412**

Details of Marketable Investments are shown in "Annexure- A".

06.00	**Investments in Money Market**			
	Fixed Deposits (FDR) (N:6.01)		20,000,000	20,000,000
	Total		**20,000,000**	**20,000,000**
06.01	**Fixed Deposits (FDR) with**			
	Financial Institutions (N: 6.01.01)		-	20,000,000
	Banks (N: 6.01.02)		20,000,000	-
	Sub Total		**20,000,000**	**20,000,000**
6.01.01	**Fixed Deposit in Financial Institutions**			
	Name of the Financial Institution and Branches	Instrument No.		
	Investment Corporation of Bangladesh, Head Office	2260	-	20,000,000
			-	**20,000,000**
6.01.02	**Fixed Deposit in Banks**			
	Name of the Bank and Branches	Instrument No.		
	Bank Asia PLC., Elephant Road Branch	3058	20,000,000	-
			20,000,000	-
07.00	**Cash and Cash Equivalents**			
	Main Bank Accounts (N:7.01)		38,034,787	5,406,110
	Dividend Accounts (N:7.02)		734,506	1,704,173
	Total		**38,769,293**	**7,110,283**
07.01	**Main Bank Accounts with**			
	Name of the Bank and Branches	Account no.		
	Jamuna Bank PLC., Shantinagar Branch (Operational)	120100001-8764	38,034,787	5,406,110
	Sub Total		**38,034,787**	**5,406,110**

Notes	Particulars			Jun 30, 2026	June 30, 2025
				BDT	BDT
07.02	**Dividend Accounts with**				
	Name of the Bank and Branches	Year	Account no.		
	IFIC Bank PLC., Principal Branch	20-21	0190216545041	-	173,466
	Dhaka Bank PLC., Kakrail Branch	21-22	1061-500000708	140,581	964,490
	BRAC Bank PLC., Bijoy Nagar Branch	22-23	20530958-30001	593,925	566,218
	Sub Total			**734,506**	**1,704,173**
08.00	**Other Current Assets**				
	Dividend Receivable (N:8.01)			1,687,612	965,154
	Interest Receivable (N:8.02)			2,635,799	3,543,701
	Advance and Prepayments (N: 8.03)			872,828	375,000
	Securities and other Deposits (N: 8.04)			500,000	500,000
	Total			**5,696,238**	**5,383,855**
08.01	**Dividend Receivable**				
	Sector wise break up of dividend receivable is as under:				
	Insurance			142,442	229,624
	Banks			1,230,760	375,000
	Cement			40,344	91,690
	Finance And Leasing			266,567	261,341
	IT			7,500	7,500
	Sub Total			**1,687,612**	**965,154**
	Details of Dividend receivable are shown in "Annexure- D".				
08.02	**Interest Receivable**				
	Fixed Deposits (FDR) (N: 8.02.01)			216,667	250,000
	Listed Bonds (N:8.02.02)			2,419,132	3,293,701
	Sub Total			**2,635,799**	**3,543,701**
8.02.01	**Interest Receivable on Fixed Deposits (FDR)**				
	Name of the Bank/Institution and Branches		Instrument No.		
	Investment Corporation of Bangladesh, Head Office		2260	-	250,000
	Bank Asia PLC., Elephant Road Branch		3058	216,667	-
				216,667	**250,000**
8.02.02	**Interest on Listed Bonds**				
	Name of the Issuer and Tenor of T-Bond				
	Bangladesh Bank, 20 Years Treasury Bond		TB20Y0143	1,570,567	1,514,231
	Bangladesh Bank, 15 Years Treasury Bond		TB15Y0340	330,878	215,912
	Bangladesh Bank, 10 Years Treasury Bond		TB10Y0335	354,806	231,731
	Bangladesh Bank, 5 Years Treasury Bond		TB5Y0529	80,944	80,055
	Bangladesh Bank, 5 Years Treasury Bond		TB5Y1228	81,938	110,893
	Bangladesh Bank, 2 Years Treasury Bond		TB2Y0126	-	1,140,879
	Sub total			**2,419,132**	**3,293,701**
08.03	**Advance and Prepayments**				
	Annual Fee paid to BSEC			497,828	-
	Trustee Fee Paid to ICB			375,000	375,000
	Sub Total			**872,828**	**375,000**
08.04	**Securities and Other Deposits**				
	Security Money Tk.500,000 has Been Deposited to CDBL Account.			500,000	500,000
	Sub Total			**500,000**	**500,000**
09.00	**Unit Capital**				
	Number of Units			75,000,000	75,000,000
	Face Value for Each Unit			10	10
	Size of the Fund/Unit Capital (N:9.01)			**750,000,000**	**750,000,000**

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT

09.01 Unit holding position

As at June 30, 2026, the unit holding position by the group is represented below:

Groups	Number of Holder	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at June 30, 2026				
Sponsor		10.00	7,500,000	75,000,000
Institutional investor		46.46	34,841,419	348,414,190
Foreign Investors		0.13	95,112	951,120
Public Investors		43.42	32,563,469	325,634,690
Total	**7,642**	**100**	**75,000,000**	**750,000,000**

Groups	Number of Holder	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at June 30, 2025				
Sponsor		10.00	7,500,000	75,000,000
Institutional investor		46.64	34,983,032	349,830,320
Foreign Investors		0.001	500	5,000
Public Investors		43.36	32,516,468	325,164,680
Total	**7,785**	**100**	**75,000,000**	**750,000,000**

10.00 Retained Earnings

Balance as at July 01	(202,140,447)	(184,880,434)
Add: Profit for the Period	83,919,616	(17,260,013)
	(118,220,831)	**(202,140,447)**
Less: Dividend Equalization Reserve	(4,195,981)	-
Closing Balance	**(122,416,812)**	**(202,140,447)**

11.00 Dividend Equalization Reserve

Balance as at July 01	6,000,000	6,000,000
Add: Transfer From Retained Earnings	4,195,981	-
Closing Balance	**10,195,981**	**6,000,000**

12.00 Unclaimed/ Dividend Payable

Balance as at July 01	1,378,803	2,598,788
Less: Dividend Credited to Investors Account	(378)	(4,260)
Less: Paid to Capital Market Stabilization Fund (CMSF)	(868,448)	(1,215,726)
Closing Balance (N:12.01)	**509,977**	**1,378,803**

12.01 FY wise break up of dividend payable is as :

For the Financial Year 2020-21	-	1,215,726
Transfer to Capital Market Stabilization Fund (CMSF)	-	**1,215,726**
For the Financial Year 2021-22	868,448	868,698
Transfer to Capital Market Stabilization Fund (CMSF)	**868,448**	-
For the Financial Year 2022-23	509,977	510,105
	509,977	**1,378,803**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165-2020/142 dated May 25, 2023, we have transferred unclaimed/undistributed/unsettled dividend up to 2021-22 to Capital Market Stabilization Fund (CMSF).

13.00 Current Liabilities

Management Fee Annualy Payable to IAMPLC		9,770,439	9,661,916
Custodian Fee Annualy Payable to ICB		563,736	553,599
Annual Fee Payable to BSEC		-	25,715
Audit Fee Payable		46,000	40,250
Interest/Bank Charge on D/A payable to CMSF		345,311	272,687
Provision for Dividend Receivables	Annexure-D	7,500	-
Total		**10,732,986**	**10,554,167**

14.00 Non Performing Investment

Total Cost Value	147,573,821	87,625,994
Less:Total Fair Value	(50,593,827)	(16,215,254)
Acumuleted Erosion/Deficit Value	**96,979,994**	**71,410,740**

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT

14.01 Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at June 30, 2026		As at June 30, 2025	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
Equity				
Engineering	26,869,937	9,098,042	15,510,996	4,175,712
Bank	22,011,576	3,434,211	-	-
Cement	7,898,096	1,269,011	-	-
Financial Institutions	31,063,058	6,753,442	51,866,954	8,102,911
Fuel and Power	29,651,206	18,553,500	-	-
Funds	25,512,112	11,485,621	-	-
Textiles	-	-	15,680,209	3,936,632
Travel and Leisure	4,567,836	-	4,567,836	-
Sub Total	**147,573,821**	**50,593,827**	**87,625,994**	**16,215,254**

15.00 Net Asset Value (NAV) Per Unit (At Cost Price)

Total Assets*	649,022,132	565,792,523
Add: Unrealized Loss/(Gain) (N:26)	270,729,298	368,089,036
Total Asset at Cost Price	**919,751,430**	**933,881,559**
Less: Liabilities	11,242,963	11,932,970
Net Asset Value (numerator)	**908,508,467**	**921,948,589**
Number of Units (denominator)	75,000,000	75,000,000
NAV Per Unit at Cost Value	**12.11**	**12.29**

16.00 Net Asset Value (NAV) Per Unit (At Fair Price)

Total Assets*	649,022,132	565,792,523
Less: Liabilities	11,242,963	11,932,970
Net Asset Value (NAV) of the Fund (numerator)	**637,779,169**	**553,859,553**
Number of Units (denominator)	75,000,000	75,000,000
NAV Per Unit at Fair Value	**8.50**	**7.38**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.02.

17.00 Profit on Sale of Investments

Listed Securities (N:17.01)	(36,014,775)	(33,589,513)
Non-listed Securities	-	-
Total	**(36,014,775)**	**(33,589,513)**

17.01 Capital Gain from Listed Securities

Sector wise break up of gain/(loss) on sale of securities is as under:

Banks	5,532,873	919,074
Engineering	(6,106,938)	(16,979,428)
Financial Institutions	(20,234,111)	(17,829,763)
Food And Allied Products	275,695	188,768
G-Sec	102,260	-
Insurance	1,414,080	-
Pharmaceuticals And Chemical	-	47,911
Textiles	(16,998,634)	63,925
Sub total	**(36,014,775)**	**(33,589,513)**

Details of Profit on Sale of Investments are shown in "Annexure- B".

18.00 Dividend Income from Investment in Securities

Listed Securities	19,600,095	21,655,135
Non-listed Securities	-	-
Total	**19,600,095**	**21,655,135**

Details of Dividend from Investment in Securities are shown in "Annexure- C".

19.00 Interest on Bank Deposits and Bonds

Bank Deposits (N:19.01)	853,705	385,270
Fixed Deposits (FDR) (N:19.02)	2,144,444	3,927,500
Listed Bond (N:19.03)	12,920,431	9,405,232
Total	**15,918,581**	**13,718,003**

Notes	Particulars			Jun 30, 2026	June 30, 2025
				BDT	BDT
19.01	**Interest on Short Fixed Deposits**				
	Name of the Bank and Branches		Account no.		
	Jamuna Bank PLC., Shantinagar Branch	(Operational)	120100001-8764	853,705	385,270
	Sub total			**853,705**	**385,270**
19.02	**Interest on Fixed Deposits**				
	Name of the Bank and Branches		Instrument No.		
	Investment Corporation of Bangladesh, Head Office		2260	1,927,778	1,981,250
	Bank Asia PLC., Elephant Road Branch		3058	216,667	-
	Dhaka Bank PLC., Kakrail Branch		307898	-	1,946,250
	Sub total			**2,144,444**	**3,927,500**
19.03	**Interest on Listed Bond**				
	Name of the Issuer and Instruments				
	Ashuganj Power Station Com. Ltd., Non-Convertible ... Coupon Bearing Bond			525,000	787,500
	Al Arafah Islami Bank PLC., AIBL Mudaraba Perpetual Bond			1,292,000	1,198,976
	Bangladesh Bank, Treasury Bond (N:19.03.01)			9,606,931	6,030,004
	Islami Bank Bangladesh PLC., IBBL 2nd Perpetual Mudaraba Bond			1,496,500	1,388,752
	Sub total			**12,920,431**	**9,405,232**
19.03.01	**Interest on Treasury Bond**				
	Name of the Issuer and Tenor of T-Bond		ISIN no		
	Bangladesh Bank, 20 Years Treasury Bond		TB20Y0744	3,612,336	1,474,938
	Bangladesh Bank, 15 Years Treasury Bond		TB15Y0340	1,342,966	102,456
	Bangladesh Bank, 10 Years Treasury Bond		TB10Y0335	1,328,075	117,125
	Bangladesh Bank, 5 Years Treasury Bond		TB5Y0529	620,889	621,704
	Bangladesh Bank, 5 Years Treasury Bond		TB5Y1228	1,523,545	1,400,401
	Bangladesh Bank, 2 Years Treasury Bond		TB2Y0126	1,179,121	2,313,381
				9,606,931	**6,030,004**
20.00	**Management Fee**				
	Management Fee for IAMPLC			9,770,439	9,661,916
	Total			**9,770,439**	**9,661,916**
21.00	**Trustee Fee**				
	Trustee Fee for ICB (N:21.01)			750,000	750,000
	Total			**750,000**	**750,000**
21.01	**Calculation**				
	Size of the Fund (N:9)			750,000,000	750,000,000
	Percentage of Trusteeship Fee (N:3.07)			0.10	0.10
	Trustee Fee in this period			**750,000**	**750,000**
22.00	**Custodian Fee**				
	Custodian Fee for ICB (N: 22.01)			563,736	553,599
	Total			**563,736**	**553,599**
22.01	**Calculation**				
	Securities Value at the end of Each Month				
	Total Listed (Average Closing market price on CSE & DSE)			6,504,830,349	6,223,184,093
	Total Non-Listed (Price made by AMC and Trustee)			-	-
	Total Fixed Deposits (FDR) and Treasury Instruments (T-Bill)			260,000,000	420,000,000
	Total Securities Value			**6,764,830,349**	**6,643,184,093**
	Number of month			12	12
	Monthly Average Securities Value			**563,735,862**	**553,598,674**
	Percentage of Safekeeping Fee (N:3.08)			0.10	0.10
	Custodian Fee			**563,736**	**553,599**
23.00	**BSEC Fee**				
	Annual Fee for BSEC (N: 23.01)			637,779	553,860
	Total			**637,779**	**553,860**
23.01	**Calculation**				
	Net Asset Value (NAV) of the Fund (N:16)			637,779,169	553,859,553
	Percentage of Annual fee (N:3.09)			0.10	0.10
	Annual BSEC Fee in this period			**637,779**	**553,860**

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT
24.00	**Listing Fee**		
	Listing Fee for Dhaka Stock Exchange PLC (N: 24.01)	375,000	375,000
	Listing Fee for Chittagong Stock Exchange PLC (N: 24.01)	375,000	375,000
	Total	**750,000**	**750,000**
24.01	**Calculation**		
	Capital of the Fund (N:9)	750,000,000	750,000,000
	Percentage of Listing Fee for Each Exchange (N:3.1)	0.05	0.05
	Stock Exchange Listing Fee	**375,000**	**375,000**
25.00	**Other Operating Expenses**		
	Advertisement Expense (*)	235,590	232,550
	Bank Charges	1,602	2,379
	CDBL Fee & Connection charge	106,000	106,000
	CDBL Transection Charges	12,377	3,997
	Excise Duty	63,000	80,000
	Printing	-	25,975
	Total	**418,569**	**450,901**
	*Advertisement Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.		
26.00	**Provision/Write back of provision against diminution in value of investment**		
	Investment of Marketable Securities-Cost Value	855,285,899	901,387,421
	Less: Investment of Marketable Securities-Fair Value	(584,556,601)	(533,298,385)
	Diminution in value of investment as on June 30	**270,729,298**	**368,089,036**
	Less: Provision already made	(368,089,036)	(361,805,923)
	Provision/(Write back) Required For the Period	**(97,359,738)**	**6,283,113**
27.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	83,919,616	(17,260,013)
	Number of Units (denominator)	75,000,000	75,000,000
	Earnings Per Unit (EPU)	**1.12**	**(0.23)**
	NB: The Earnings Per Unit (EPU) recorded *substantial increased* of 586.21% compared to the final accounts corresponding to the same period of the previous year. The main reasons increase due to *write back of provision* by Tk. 10,36,42,851.00. But the EPU for profit before provision is (0.18).		
28.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities (N:18)	19,600,095	21,655,135
	Add: Dividend Receivable (Previous Period)	965,154	955,655
		20,565,248	**22,610,791**
	Less: Dividend Receivable (N:8)	(1,687,612)	(965,154)
	Total	**18,877,637**	**21,645,637**
29.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds (N:19)	15,918,581	13,718,003
	Add: Interest Receivable (Previous Period)	3,543,701	1,671,811
		19,462,282	**15,389,814**
	Less: Interest Receivable (N:8)	(2,635,799)	(3,543,701)
	Total	**16,826,483**	**11,846,113**
30.00	**Payment of Fees & Expenses**		
	Total Expenses	12,936,523	12,760,526
	Add: Provision made against Dividend Receivable	7,500	-
	Add: Previous period Operating Expenses payable (N: 30.01)	10,179,167	11,472,494
		23,123,190	**24,233,019**
	Less: Current period Operating Expenses payable (N: 30.02)	(9,860,158)	(10,179,167)
	Total	**13,263,032**	**14,053,852**
30.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	10,554,167	11,874,032
	Less: Advance Payment of Fees & Suspense's	(375,000)	(401,538)
	Total	**10,179,167**	**11,472,494**
30.02	**Current Period Operating Expenses payable**		
	Current Liabilities (N:13)	10,732,986	10,554,167
	Less: Advance Payment of Fees & Suspense's	(872,828)	(375,000)
	Total	**9,860,158**	**10,179,167**

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT
31.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit for the Period (N: 27)	83,919,616	(17,260,013)
	Provision/(Write back of Provision) (N: 26)	(97,359,738)	6,283,113
	A) Operating Cash Flow Before Changes in Working Capital	**(13,440,122)**	**(10,976,900)**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 31.01)	185,445	(1,881,389)
	(Decrease)/Increase of Current Liabilities (N: 31.02)	(319,009)	(1,293,326)
	B) Changes	**(133,565)**	**(3,174,715)**
31.01	**Decrease/(Increase) of Other Current Assets**		
	Dividend Receivable (Previous Period)	965,154	955,655
	Less: Dividend Receivable (N:8)	(1,687,612)	(965,154)
		(722,458)	**(9,499)**
	Add: Interest Receivable (Previous Period)	3,543,701	1,671,811
	Less: Interest Receivable (N:8)	(2,635,799)	(3,543,701)
	Decrease/(Increase)	**185,445**	**(1,881,389)**
31.02	**(Decrease)/Increase of Current Liabilities**		
	Operating Expenses payable (Previous Period) (N:30.01)	10,179,167	11,472,494
	Less: Operating Expenses payable (N:30.02)	(9,860,158)	(10,179,167)
	(Decrease)/Increase	**(319,009)**	**(1,293,326)**
	Net Cash Generated from Operating Activities (A+B)	**(13,573,687)**	**(14,151,615)**
32.00	**Sale of Securities (at Cost)**		
	Total Sale for the period (Annex B)	59,216,124	26,901,155
	Less: Profit on Sale of Investments (N: 17)	36,014,775	33,589,513
	Investment at Cost Price	**95,230,899**	**60,490,668**
	Add: Principal Redemption of Listed Bond (ASPCL Bond)	2,500,000	2,500,000
	Total	**97,730,899**	**62,990,668**
33.00	**Purchase of Securities**		
	Purchase for Direct Share (Cost Price)	51,629,376	23,216,698
	Add: Purchase from G-Sec	-	45,096,675
	Add: Purchase for Pre-IPO Securities	-	19,711,900
	Total	**51,629,376**	**88,025,273**
34.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(13,573,687)	(14,151,616)
	Number of Units (denominator)	75,000,000	75,000,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.18)**	**(0.19)**

NB: Net Operating Cash Flows Per Unit (NOCFPU) has recorded *decreased* of 4.08% compared to the final accounts correspoding to the same period of the previous year. The main reasons of decreases due to *less divedend received* by Tk. 27,60,500.00.

Notes	Particulars	Jun 30, 2026	June 30, 2025
		BDT	BDT

35.00 Profit and Earnings Per Unit Available for Distribution

Retained Earnings Brought Forward	(202,140,447)	(184,880,434)
Add: Profit for the Period	83,919,616	(17,260,013)
	(118,220,831)	**(202,140,447)**
Less: Transfer to Dividend Equalization Reserve	(4,195,981)	
Add: Dividend Equalization Reserve	**10,195,981**	**6,000,000**
Less: Cash Dividend	-	-
Total Reserve and Earnings	**(112,220,831)**	**(196,140,447)**
Number of Units	75,000,000	75,000,000
Profit Available for Distribution	**(1.50)**	**(2.62)**

36.00 Related party/ies Disclosures:

Details of transactions with related parties and balances with them as at 30 June 2026 were as follows:

Party Name	Relationship	Nature of Transaction	Balance as on 30.06.2025	Addition this year	Payment this year	Balance as on 30.06.2026
IAMPLC	Asset Manager	Management Fee	9,661,916	9,770,439	9,661,916	9,770,439
ICB	Trustee	Trustee Fee	(375,000)	750,000	750,000	(375,000)
ICB	Custodian	Custodian Fee	553,599	563,736	553,599	563,736

37.00 Events after the reporting period

(a) The Board of Trustees in its meeting held on 16 August 2026 approved the audited financial statements of the Fund for the Period ended 30 June 2026 and has declared no dividend for the unit holders.

(b) In spite of having positive EPU the trustee has not approved cash dividend due to Negative Earnings before provision and negative retained earnings.

(c) Except above, no other significant event had occurred till date of signing the financial statements.

38.00 Disclosure regarding non-declaration of cash dividend

The Trustee has approved the retention of the profit of the Fund for the year ended 30 June 2026. Accordingly, no cash dividend has been declared for the year. The retained profit has been reinvested in the Fund, resulting in an increase in the Net Asset Value (NAV) per unit. The benefit of the retained earnings has been reflected in the enhanced NAV of the Fund.

CEO
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

PORTFOLIO STATEMENT

As at June 30, 2026

Annexure 'A'

(Amount in Tk.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv. (at Cost)
			Rate	Total	DSE	CSE	Average			
BANK										
1	AB BANK PLC	303,684	36.65	11,129,132	5.00	4.90	4.95	1,503,236	(9,625,896)	1.21%
2	BANK ASIA PLC	75,500	16.46	1,242,447	18.40	18.40	18.40	1,389,200	146,753	0.14%
3	CITY BANK PLC	452,500	21.88	9,901,477	32.00	32.10	32.05	14,502,625	4,601,148	1.08%
4	EASTERN BANK PLC	100,000	24.71	2,471,163	24.90	24.90	24.90	2,490,000	18,837	0.27%
5	EXIM BANK OF BANGLADESH PLC	607,852	14.58	8,862,347	3.00	0.00	1.50	911,778	(7,950,569)	0.96%
6	JAMUNA BANK PLC	424,400	25.14	10,667,593	24.00	24.10	24.05	10,206,820	(460,773)	1.16%
7	MERCANTILE BANK PLC	136,805	14.77	2,020,096	7.40	7.50	7.45	1,019,197	(1,000,899)	0.22%
8	SHAHJALAL ISLAMI BANK PLC	180,010	17.72	3,190,116	18.00	18.20	18.10	3,258,181	68,065	0.35%
9	UTTARA BANK PLC	100,000	21.05	2,105,244	21.80	21.90	21.85	2,185,000	79,756	0.23%
	Sector Total:	**2,380,751**		**51,589,616**				**37,466,037**	**(14,123,579)**	**5.61%**
CEMENT										
10	HEIDELBERG MATERIALS BANGLADESH	36,676	457.18	16,767,398	240.30	230.00	235.15	8,624,361	(8,143,037)	1.82%
11	LAFARGEHOLCIM BANGLADESH PLC	394,559	90.94	35,881,592	56.00	56.20	56.10	22,134,760	(13,746,832)	3.90%
12	MEGHNA CEMENT MILLS PLC	39,167	201.65	7,898,096	32.10	32.70	32.40	1,269,011	(6,629,085)	0.86%
13	PREMIER CEMENT MILLS PLC	131,957	74.91	9,885,251	48.50	48.50	48.50	6,399,915	(3,485,337)	1.07%
	Sector Total:	**602,359**		**70,432,338**				**38,428,047**	**(32,004,291)**	**7.66%**
CERAMICS SECTOR										
14	RAK CERAMICS (BD) LIMITED	705,096	54.98	38,766,786	29.50	29.40	29.45	20,765,077	(18,001,709)	4.21%
	Sector Total:	**705,096**		**38,766,786**				**20,765,077**	**(18,001,709)**	**4.21%**
CORPORATE BOND										
15	AIBL MUDARABA PERPETUAL BOND	2,584	5,000.00	12,920,000	3,900.00	3,400.00	3,650.00	9,431,600	(3,488,400)	1.40%
16	APSCL NON-CONVERTIBLE BOND	2,000	1,250.00	2,500,000	1,116.00	1,115.00	1,115.50	2,231,000	(269,000)	0.27%
17	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000	4,103.00	4,017.50	4,060.25	12,152,328	(2,812,672)	1.63%
	Sector Total:	**7,577**		**30,385,000**				**23,814,928**	**(6,570,072)**	**3.30%**
ENGINEERING										
18	AFTAB AUTOMOBILES LIMITED	38,418	131.07	5,035,334	31.40	31.50	31.45	1,208,246	(3,827,088)	0.55%
19	ANWAR GALVANIZING LTD.	10,000	195.19	1,951,868	117.20	118.50	117.85	1,178,500	(773,368)	0.21%
20	APPOLLO ISPAT COMPLEX LIMITED	69,431	13.48	936,039	3.30	3.30	3.30	229,122	(706,917)	0.10%
21	ATLAS BANGLADESH LTD.	47,577	193.82	9,221,577	70.10	0.00	70.10	3,335,148	(5,886,430)	1.00%
22	BSRM STEELS LIMITED	211,200	141.01	29,782,233	86.60	85.90	86.25	18,216,000	(11,566,233)	3.24%
23	RUNNER AUTOMOBILES PLC	200,000	54.89	10,978,829	42.90	42.00	42.45	8,490,000	(2,488,829)	1.19%
24	S. ALAM COLD ROLLED STEELS LTD	375,171	44.55	16,712,320	14.80	14.70	14.75	5,533,772	(11,178,548)	1.82%
	Sector Total:	**951,797**		**74,618,200**				**38,190,788**	**(36,427,412)**	**8.11%**



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

PORTFOLIO STATEMENT

As at June 30, 2026

Annexure 'A'

(Amount in Tk.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv.
			Rate	Total	DSE	CSE	Average			
FINANCIAL INSTITUTIONS										
25	BANGLADESH INDUSTRIAL FIN. CO. LTD.	100,000	29.05	2,904,906	4.20	4.10	4.15	415,000	(2,489,906)	0.32%
26	DBH FINANCE PLC	177,711	65.15	11,577,410	41.00	38.10	39.55	7,028,470	(4,548,940)	1.26%
27	IDLC FINANCE PLC	281,137	48.49	13,631,598	41.40	41.70	41.55	11,681,242	(1,950,356)	1.48%
28	ISLAMIC FINANCE & INVESTMENT PLC	420,804	33.39	14,051,629	10.50	10.50	10.50	4,418,442	(9,633,187)	1.53%
29	PREMIER LEASING & FINANCE LIMITED	800,000	17.63	14,106,523	2.30	2.50	2.40	1,920,000	(12,186,523)	1.53%
	Sector Total:	**1,779,652**		**56,272,066**				**25,463,154**	**(30,808,912)**	**6.12%**
FOOD AND ALLIED										
30	BATBC LIMITED	167,000	468.58	78,253,407	219.60	220.80	220.20	36,773,400	(41,480,007)	8.51%
31	OLYMPIC INDUSTRIES LTD.	39,260	140.28	5,507,501	155.00	159.90	157.45	6,181,487	673,986	0.60%
	Sector Total:	**206,260**		**83,760,908**				**42,954,887**	**(40,806,021)**	**9.11%**
FUEL AND POWER										
32	JAMUNA OIL COMPANY LIMITED	65,161	184.78	12,040,609	186.50	186.00	186.25	12,136,236	95,627	1.31%
33	MEGHNA PETROLEUM LIMITED	105,000	204.53	21,475,165	217.10	218.00	217.55	22,842,750	1,367,585	2.33%
34	MJL BANGLADESH PLC	209,040	104.96	21,940,785	94.50	95.00	94.75	19,806,540	(2,134,245)	2.39%
35	POWER GRID CO. OF BANGLADESH LTD.	465,000	63.77	29,651,206	39.60	40.20	39.90	18,553,500	(11,097,706)	3.22%
36	SUMMIT POWER LIMITED	875,802	48.94	42,862,280	15.50	15.60	15.55	13,618,721	(29,243,559)	4.66%
37	TITAS GAS TRANSMISSION AND DISTRIB	125,000	76.44	9,555,005	18.20	18.20	18.20	2,275,000	(7,280,005)	1.04%
	Sector Total:	**1,845,003**		**137,525,049**				**89,232,747**	**(48,292,302)**	**14.95%**
G-SEC (T.BOND)										
38	05Y BGTB 15/05/2029 [C.R 12.40%]	50,000	100.25	5,012,495	105.97	105.97	105.97	5,298,500	286,005	0.54%
39	10Y BGTB 19/03/2035 [C.R 12.05%]	100,000	97.89	9,788,840	110.46	110.46	110.46	11,046,000	1,257,160	1.06%
40	15Y BGTB 27/03/2040 [C.R 12.28%]	100,000	99.23	9,923,060	116.25	116.25	116.25	11,625,000	1,701,940	1.08%
41	20Y BGTB 25/01/2043 [C.R 8.89%]	400,000	77.72	31,089,200	90.35	90.35	90.35	36,140,000	5,050,800	3.38%
42	5Y BGTB 13/12/2028 [C.R 10.35%]	150,000	93.38	14,007,475	99.99	99.99	99.99	14,998,500	991,025	1.52%
	Sector Total:	**800,000**		**69,821,070**				**79,108,000**	**9,286,930**	**7.59%**
INSURANCE										
43	DELTA LIFE INSURANCE COMPANY LTD	38,259	134.74	5,155,110	80.60	80.00	80.30	3,072,198	(2,082,913)	0.56%
44	GREEN DELTA INSURANCE PLC	153,831	79.71	12,262,330	67.00	66.00	66.50	10,229,762	(2,032,569)	1.33%
45	NITOL INSURANCE CO. LTD.	8,535	36.24	309,334	34.30	32.40	33.35	284,642	(24,692)	0.03%
46	POPULAR LIFE INSURANCE CO. LTD	163,058	68.28	11,134,366	62.10	60.50	61.30	9,995,455	(1,138,911)	1.21%
47	PRIME ISLAMI LIFE INSURANCE LTD.	72,488	127.43	9,237,346	42.00	42.80	42.40	3,073,491	(6,163,855)	1.00%
	Sector Total:	**436,171**		**38,098,487**				**26,655,548**	**(11,442,939)**	**4.14%**



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

PORTFOLIO STATEMENT

As at June 30, 2026

Annexure 'A'

(Amount in Tk.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv.
			Rate	Total	DSE	CSE	Average			
IT SECTOR										
48	AAMRA TECHNOLOGIES LIMITED	75,000	36.39	2,729,307	16.90	16.80	16.85	1,263,750	(1,465,557)	0.30%
	Sector Total:	**75,000**		**2,729,307**				**1,263,750**	**(1,465,557)**	**0.30%**
PHARMACEUTICALS AND CHEMICALS										
49	ACME LABORATORIES LTD.	250,000	84.36	21,090,822	82.40	81.70	82.05	20,512,500	(578,322)	2.29%
50	IBN SINA PHARMACEUTICAL INDUSTRY L	13,800	316.89	4,373,146	319.60	335.00	327.30	4,516,740	143,594	0.48%
51	JMI HOSPITAL REQUISITE MANUFACTUR	15,000	70.48	1,057,136	51.10	51.10	51.10	766,500	(290,636)	0.11%
52	RENATA PLC	10,700	1,220.94	13,064,111	456.00	0.00	456.00	4,879,200	(8,184,911)	1.42%
53	SQUARE PHARMACEUTICALS PLC	241,661	212.81	51,428,827	224.00	224.20	224.10	54,156,230	2,727,403	5.59%
	Sector Total:	**531,161**		**91,014,042**				**84,831,170**	**(6,182,872)**	**9.90%**
SERVICES AND REAL ESTATE										
54	SUMMIT ALLIANCE PORT LIMITED	272,880	93.74	25,580,529	52.80	52.70	52.75	14,394,420	(11,186,109)	2.78%
	Sector Total:	**272,880**		**25,580,529**				**14,394,420**	**(11,186,109)**	**2.78%**
TELECOMMUNICATION										
55	GRAMEEN PHONE LTD.	40,000	292.95	11,717,802	259.60	261.00	260.30	10,412,000	(1,305,802)	1.27%
	Sector Total:	**40,000**		**11,717,802**				**10,412,000**	**(1,305,802)**	**1.27%**
TEXTILE										
56	EVINCE TEXTILES LIMITED	110,704	17.50	1,937,306	13.80	13.80	13.80	1,527,715	(409,591)	0.21%
57	FAR EAST KNITTING & DYEING INDUSTR	75,000	20.15	1,511,269	19.60	19.60	19.60	1,470,000	(41,269)	0.16%
58	SHARP INDUSTRIES PLC	146,722	106.62	15,642,788	21.60	21.50	21.55	3,161,859	(12,480,929)	1.70%
59	SQUARE TEXTILES PLC	396,703	49.11	19,482,595	50.60	51.00	50.80	20,152,512	669,917	2.12%
	Sector Total:	**729,129**		**38,573,959**				**26,312,087**	**(12,261,872)**	**4.19%**



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

PORTFOLIO STATEMENT

As at June 30, 2026

Annexure 'A'

(Amount in Tk.)

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)	% of To. Inv.
			Rate	Total	DSE	CSE	Average			
TRAVEL AND LEISURE										
60	UNIQUE HOTEL & RESORTS PLC	60,398	71.54	4,320,792	41.50	41.50	41.50	2,506,517	(1,814,275)	0.47%
61	UNITED AIRWAYS (BD) LTD.	332,750	13.73	4,567,836	0.00	0.00	0.00	0	(4,567,836)	0.50%
	Sector Total:	**393,148**		**8,888,628**				**2,506,517**	**(6,382,111)**	**0.97%**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of To. Inv. (at Cost)
			Rate	Total						
CLOSE-END MUTUAL FUNDS										
62	GREEN DELTA MUTUAL FUND	268,148	7.80	2,091,703	3.70	992,148	(1,099,555)	2,008,026	(83,677)	0.23%
63	L R GLOBAL BANGLADESH M F ONE	1,781,647	8.28	14,747,356	3.45	6,146,682	(8,600,674)	13,069,272	(1,678,084)	1.60%
64	NCCBL MUTUAL FUND-1	976,807	8.88	8,673,053	4.45	4,346,791	(4,326,262)	7,680,145	(992,908)	0.94%
	Sector Total:	**3,026,602**		**25,512,112**		**11,485,621**	**(14,026,492)**	**22,757,443**	**(2,754,670)**	**2.77%**
	Grand Total:	**14,782,586**		**855,285,899**		**573,284,779**	**(282,001,120)**	**584,556,601**	**(270,729,298)**	**92.99%**

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Profit on Sale of Investments

For the Year ended June 30, 2026

Annexure 'B'

(Amount in Tk.)

Sl.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/ (Loss)
BANKS						
1	BANK ASIA PLC	449,341	19.59	16.88	8,802,674	1,216,070
2	CITY BANK PLC	337,500	29.27	19.96	9,877,871	3,142,786
3	PRIME BANK PLC	102,500	30.62	19.17	3,138,560	1,174,017
					Sub Total:	**5,532,873**
ENGINEERING						
4	AFTAB AUTOMOBILES LIMITED	14,430	32.18	131.07	464,392	(1,426,905)
5	APPOLLO ISPAT COMPLEX LIMITED	397,079	1.70	13.48	673,347	(4,680,033)
					Sub Total:	**(6,106,938)**
FINANCIAL INSTITUTIONS						
6	BANGLADESH INDUSTRIAL FIN. CO. LTD.	49,493	1.30	29.05	64,180	(1,373,542)
7	FIRST FINANCE LIMITED	104,814	2.29	23.45	240,470	(2,217,786)
8	ILFSL	73,061	0.55	60.59	40,083	(4,386,917)
9	PEOPLES LEASING AND FIN. SERVICES LTD	137,500	0.60	19.30	82,792	(2,570,422)
10	PREMIER LEASING & FINANCE LIMITED	129,356	0.62	17.63	80,000	(2,200,947)
11	PRIME FINANCE & INVESTMENT LTD.	62,412	1.00	120.92	62,256	(7,484,497)
					Sub Total:	**(20,234,111)**
FOOD AND ALLIED						
12	OLYMPIC INDUSTRIES PLC	11,605	164.04	140.28	1,903,670	275,695
					Sub Total:	**275,695**
G-SEC (T.BOND)						
13	2Y BGTB 03/01/2026 [C.R 11.60%]	200,000	100.00	99.49	20,000,000	102,260
					Sub Total:	**102,260**
INSURANCE						
14	PIONEER INSURANCE PLC	57,750	65.82	59.18	3,801,248	383,518
15	PRAGATI INSURANCE PLC	59,268	60.49	52.21	3,585,262	490,915
16	SENA INSURANCE PLC	39,280	63.48	49.74	2,493,562	539,647
					Sub Total:	**1,414,080**
TEXTILE						
17	FAMILYTEX (BD) LIMITED	1,125,414	1.19	8.74	1,341,136	-8,500,086
18	SHARP INDUSTRIES PLC	46,642	12.57	106.62	586,220	-4,386,524
19	SQUARE TEXTILES PLC	5,120	50.48	49.11	258,436	6,993
20	TALLU SPINNING MILLS LTD.	278,109	6.18	21.00	1,719,965	-4,119,017
					Sub Total:	**(16,998,634)**
Grand Total:					59,216,124	**(36,014,775)**



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Dividend income from Investment in Securities

For the Year ended June 30, 2026

Annexure 'C'
(Amount in Tk.)

Sl	Company Name	Div. Per Share			No of Share	Net Dividend (BDT)
1	ACME LABORATORIES LTD	18-Nov-25	250,000.00	10.00	35.00	875,000.00
2	AFTAB AUTOMOBILES LIMITED	18-Nov-25	52,848.00	10.00	10.00	52,848.00
3	BANK ASIA PLC	20-May-26	300,000.00	10.00	8.50	255,000.00
4	BATBC LIMITED	1-Apr-26	162,000.00	10.00	30.00	486,000.00
5	BSRM STEELS LIMITED	10-Nov-25	211,200.00	10.00	50.00	1,056,000.00
6	CITY BANK PLC	3-May-26	350,000.00	10.00	15.00	525,000.00
7	DBH FINANCE PLC	4-Jun-26	177,711.00	10.00	15.00	266,566.50
8	DBH FINNACE PLC (FRAC. DIVIDEND)					18.15
9	DELTA LIFE INSURANCE COMPANY LTD	7-Jun-26	38,259.00	10.00	35.00	133,906.50
10	EVINCE TEXTILES LIMITED	23-Nov-25	110,704.00	10.00	2.50	27,676.00
11	FAR EAST KNITTING & DYEING INDUSTRIES PLC	13-Nov-25	75,000.00	10.00	12.00	90,000.00
12	GRAMEEN PHONE LTD.	13-Aug-25	40,000.00	10.00	110.00	440,000.00
13	GRAMEEN PHONE LTD.	3-Mar-26	40,000.00	10.00	105.00	420,000.00
14	GREEN DELTA INSURANCE PLC	8-Mar-26	153,831.00	10.00	27.00	415,343.70
15	HEIDELBERG MATERIALS BANGLADESH PLC	20-May-26	36,676.00	10.00	11.00	40,343.60
16	IDLC FINANCE PLC	19-Apr-26	267,750.00	10.00	15.00	401,625.00
17	IDLC FINANCE PLC (FRAC. DIV)					18.43
18	JAMUNA BANK PLC	3-Jun-26	424,400.00	10.00	29.00	1,230,760.00
19	JAMUNA OIL COMPANY LIMITED	24-Dec-25	65,161.00	10.00	180.00	1,172,898.00
20	JMI HOSPITAL REQUISITE MANUFACTURING LTD	26-Nov-25	15,000.00	10.00	5.00	7,500.00
21	LAFARGEHOLCIM BANGLADESH PLC	11-Nov-25	394,559.00	10.00	18.00	710,206.20
22	LAFARGEHOLCIM BANGLADESH PLC	9-Apr-26	394,559.00	10.00	22.00	868,029.80
23	MEGHNA PETROLEUM LIMITED	10-Dec-25	105,000.00	10.00	200.00	2,100,000.00
24	MJL BANGLADESH PLC	17-Nov-25	159,387.00	10.00	50.00	828,812.40
25	NITOL INSURANCE (FRACTION DIVIDEND)					12.38
26	NITOL INSURANCE PLC	10-May-26	8,535.00	10.00	10.00	8,535.00
27	OLYMPIC INDUSTRIES PLC	17-Nov-25	40,865.00	10.00	30.00	122,595.00
28	PIONEER INSURANCE PLC	5-Apr-26	55,000.00	10.00	25.00	137,500.00
29	POPULAR LIFE INSURANCE CO. LTD	29-Jul-25	163,058.00	10.00	20.00	326,116.00
30	PRAGATI INSURANCE LTD.(FRACTION DIVIDEND)					16.91
31	PREMIER CEMENT MILLS PLC	16-Nov-25	131,957.00	10.00	10.00	131,957.00
32	RAK CERAMICS (BD) LIMITED	25-Feb-26	705,096.00	10.00	10.00	705,096.00
33	RENATA PLC	17-Nov-25	10,700.00	10.00	55.00	58,850.00
34	RUNNER AUTOMOBILES PLC	25-Nov-25	200,000.00	10.00	10.00	200,000.00
35	SENA INSURANCE PLC	9-Mar-26	35,720.00	10.00	15.00	53,580.00
36	SHAHJALAL ISLAMI BANK PLC	30-Apr-26	180,010.00	10.00	13.00	234,013.00
37	SHARP IND. LTD (FRACTION DIVIDEND)					24.63
38	SQUARE PHARMACEUTICALS PLC	16-Nov-25	200,000.00	10.00	120.00	2,400,000.00
39	SQUARE TEXTILES PLC	16-Nov-25	401,823.00	10.00	32.00	1,285,833.60
40	SUMMIT ALLIANCE PORT LIMITED	27-Nov-25	272,880.00	10.00	18.00	491,184.00
41	SUMMIT POWER LIMITED	11-Nov-25	875,802.00	10.00	10.50	919,592.10
42	TITAS GAS TRANSMISSION AND DISTRIBUTION PLC	17-Nov-25	125,000.00	10.00	2.00	25,000.00
43	UNIQUE HOTEL & RESORTS PLC	18-Nov-25	60,398.00	10.00	16.00	96,636.80
					Total	**19,600,095**

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

DIVIDEND RECEIVABLE

As at June 30, 2026

Annexure 'D'

(Amount in Tk.)

Sl	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Cash Dividend
1	JAMUNA BANK PLC	3-Jun-26	424,400.00	10.00	29.00	1,230,760
2	HEIDELBERG MATERIALS BD PLC	20-May-26	36,676.00	10.00	11.00	40,344
3	DBH FINANCE PLC	4-Jun-26	177,711.00	10.00	15.00	266,567
4	NITOL INSURANCE PLC	10-May-26	8,535.00	10.00	10.00	8,535
5	AAMRA TECHNOLOGIES LIMITED	18-Nov-24	75,000	10.00	1.00	7,500
6	DELTA LIFE INSURANCE COM. LTD	7-Jun-26	38,259.00	10.00	35.00	133,907
					Total	**1,687,612**

Note 13: Provision For Dividend Receivable as on June-2026 (FY-2025-2026)

Sl	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Cash Dividend
1	AAMRA TECHNOLOGIES LIMITED	18-Nov-24	75,000	10.00	1.00	7,500

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

VALUATION OF CLOSE-END MUTUAL FUNDS

For the year ended 30 June 2026

Annexure-E

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	GREEN DELTA MUTUAL FUND	10	268,148	2,091,703	7.80	992,148	3.70	(1,099,555)	(4.10)	**8.81**	7.49	(83,677)	1,015,879	2,008,026	(83,677)
2	L R GLOBAL BANGLADESH M F ONE	10	1,781,647	14,747,356	8.28	6,146,682	3.45	(8,600,674)	(4.83)	**8.63**	7.34	(1,678,084)	6,922,589	13,069,272	(1,678,084)
3	NCCBL MUTUAL FUND-1	10	976,807	8,673,053	8.88	4,346,791	4.45	(4,326,262)	(4.43)	**9.25**	7.86	(992,908)	3,333,354	7,680,145	(992,908)
Grand Total			**3,026,602**	**25,512,112**		**11,485,621**		**(14,026,492)**				**(2,754,670)**	**11,271,822**	**22,757,443**	**(2,754,670)**

GREEN DELTA MUTUAL FUND NAV Post Date:02-03-2026 due to cancel Asset Manager (LRG)

L R GLOBAL BANGLADESH M F ONE NAV Post Date:02-03-2026 due to cancel Asset Manager (LRG)

NCCBL MUTUAL FUND-1 NAV Post Date:02-03-2026 due to cancel Asset Manager (LRG)



ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Disclosure as per clause 7 Rule 81 7th schedule of BSEC Mutual Fund Rules 2025

Annexure-F

Particular	30-Jun-26	30-Jun-25	30-Jun-24
1.NAV Per Unit:			
NAV Per Unit at Cost	12.11	12.29	12.44
NAV Per Unit at Market Value	8.50	7.38	7.61
2.Total Income Per Unit:			
a)Capital Gain / (Loss) from Sale of Investments & Other Income	-0.48	(0.45)	0.09
b)Dividend, Profit, or Interest Income Received from Investments	0.47	0.47	0.38
c)Gain from Sale of Investments to Third Parties	-	-	-
d)Transfer from Previous Year's Reserve to Revenue Account	-	-	-
3.Expense,Depreciation & Write-offs per unit			
a) Total operating expense	-0.17	-0.17	(0.19)
b) Depreciation & Write-off	-	-	-
c) Provision for Diminution in Value of Investments & others	1.30	-0.08	-2.02
4. Weighted average Earnings per unit	1.12	(0.23)	(1.74)
5. Unrealized Gain / Unprovided Diminution in Value Per Unit:			
a) Unrealized gain per unit	-1.30	0.08	2.02
6. Lowest and highest Trading market price per unit:			
a)Lowest price	3.2	3.4	6.3
b) Highest Price	7.8	7.4	7.7