Independent Auditors' Report
and Audited Financial Statements
of
ICB AMCL PENSION HOLDERS' UNIT FUND
As at and for the year ended 30 June 2026

MOORE

M. J. ABEDIN & CO
এম. জে. আবেদীন এন্ড কোং
Chartered Accountants

National Plaza, 3rd Floor
109 Bir Uttam C. R. Datta Road
Dhaka - 1205, Bangladesh
T +088 02-9632568, 02223366340
E audit@mjabedin.com
www.mjabedin.com

Independent Auditors' Report
To the Trustees of ICB AMCL PENSION HOLDERS' UNIT FUND
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ICB AMCL PENSION HOLDERS' UNIT FUND** (the Fund), which comprise the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view in all material respects, the financial position of the Fund as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

We are independent auditor of the Fund In accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As explained in note 3.05 (b), dividend income has been recognized on the record date. Our opinion is not modified in respect of this matter.

Other Matter

The financial statements of the fund as at and for the year ended 30 June 2025 were audited by K.M. Hasan & Co. Chartered Accountants who expressed a qualified opinion on those statements on 29 July 2025.

Other Information

The Asset Manager is responsible for the other information. The other information comprises all information included in the Annual Report of the Fund, other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as the asset manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the asset manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance drew responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

An independent member firm of
Moore Global Network Limited

- Conclude on the appropriateness of the asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules) 2025, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position, statement of profit or loss and other comprehensive income, statement of Changes in Equity and statement of cash flows dealt with by the report are in agreement with the books of account and returns and truly reflect financial position of the fund, its financial performance and cash flows;

d) The investment was made both as per Rule 68 and Six (6th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2025;

e) Provision was kept as per Rule 79 of Mutual Fund Bidhimala (Rules), 2025;

f) The expenditure incurred was for the purposes of the Fund's business and was within the prescribed limit as per rule 77 (6) of Mutual Fund Bidhimala (Rules), 2025;

g) All securities, bank accounts including term deposits are properly disclosed in the financial statements; and

h) All related party transactions were made at arm's length price and properly disclosed in the financial statement.

Place: Dhaka
Dated: 03 August, 2026

Harun Mahmud FCA
Partner
Enrollment No: 850
M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608030850AS247089

An Independent member firm of
Moore Global Network Limited

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF FINANCIAL POSITION
As at 30 June, 2026

Particulars	Notes	Amount in BDT	
		30-Jun-26	30-Jun-25
Assets			
A) Investments (Fair value)		**341,538,109**	**329,272,708**
Listed Securities	5.00	341,538,109	324,742,735
Non-Listed Securities		-	4,529,972
B) Deposit		**-**	**10,000,000**
Bank	6.00	-	10,000,000
C) Other Current Assets		**29,657,664**	**14,055,875**
Cash & cash equivalents	7.00	26,983,824	11,223,233
Others	8.00	2,673,840	2,832,642
Total Assets (A+B+C)		**371,195,773**	**353,328,583**
Equity and liabilities			
D) Unit Holder's Equity		**359,411,073**	**341,785,040**
Unit capital	9.00	187,803,600	216,603,400
Unit premium reserve	10.00	210,504,882	229,460,355
Dividend equalization reserve	11.00	3,587,272	318,207
Retained earnings	12.00	(42,484,681)	(104,596,922)
E) Liabilities		**11,784,700**	**11,543,543**
Unclaimed/dividend payable	13.00	3,859,927	3,861,288
Current liabilities	14.00	7,924,773	7,682,255
Total Equity and Liabilities (D+E)		**371,195,773**	**353,328,583**
Net Asset Value-at cost	16.00	**285.19**	**289.47**
Net Asset Value-at Fair Value	17.00	**191.38**	**157.79**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Harun Mahmud FCA
Partner
Enrollment No: 850
M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608030850AS247089

Place: Dhaka, Bangladesh.
Dated: 03 August, 2026

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June, 2026

Particulars	Notes	Amount in BDT	
		01.07.2025 To 30.06.2026	01.07.2024 To 30.06.2025
Income			
Profit on sale of investment	18.00	(60,785,293)	(2,146,301)
Dividend from investment in securities	19.00	9,504,873	16,718,164
Interest on bank deposits and bonds	20.00	7,473,168	6,339,071
Other Income		-	300
A)Total income		**(43,807,252)**	**20,911,234**
Expenses			
Management fee	21.00	6,764,326	7,244,887
Trustee fee	22.00	350,955	382,992
Custodian fee	23.00	336,854	372,787
Annual BSEC fee	24.00	359,411	341,785
Commission to agents	25.00	-	8,124
Audit fee		46,000	40,250
Other operating expenses	26.00	272,383	318,030
B)Total expenses		**8,129,929**	**8,708,855**
Profit before provision (A-B)		**(51,937,181)**	**12,202,378**
(Provision) against Dividend & Interest Receivable	14.00	(776,186)	-
(Provision)/write back of provision against diminution in value of an investment	5.3	118,094,673	(30,691,567)
Net profit for the Period		**65,381,306**	**(18,489,189)**
Earnings per unit for the Period (EPU)	27.00	**34.81**	**(8.54)**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Harun Mahmud FCA
Partner
Enrollment No: 850
M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608030850AS247089

Place: Dhaka, Bangladesh.
Dated: 03 August, 2026

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June, 2026

(Amount in BDT)

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2025	**216,603,400**	**229,460,355**	**318,207**	**(104,596,922)**	**341,785,040**
Unit capital	(28,799,800)	-	-	-	(28,799,800)
Unit premium reserve	-	(18,955,473)	-	-	(18,955,473)
Transfer to Dividend Equalization Reserve			3,269,065	(3,269,065)	
Net income	-	-	-	65,381,306	65,381,306
Balance as at June 30, 2026	**187,803,600**	**210,504,882**	**3,587,272**	**(42,484,681)**	**359,411,073**

For the Period ended 30 June, 2025

(Amount in BDT)

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2024	**235,897,800**	**242,908,873**	**6,034,919**	**(86,107,733)**	**398,733,859**
Unit capital	(19,294,400)	-	-	-	(19,294,400)
Unit premium reserve	-	(13,448,518)	-	-	(13,448,518)
Dividend paid			(5,716,713)		(5,716,713)
Net income	-	-	-	(18,489,189)	(18,489,189)
Balance as at June 30, 2025	**216,603,400**	**229,460,355**	**318,207**	**(104,596,922)**	**341,785,040**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Harun Mahmud FCA
Partner
Enrollment No: 850
M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608030850AS247089

Place: Dhaka, Bangladesh.
Dated: 03 August, 2026

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CASH FLOWS
For the year ended 30 June, 2026

Particulars	Notes	Amount in BDT	
		01.07.2025 To 30.06.2026	01.07.2024 To 30.06.2025
Cash flows from operating activities			
Dividend from investment in securities	28.00	9,151,551	17,380,382
Profit on sale of investment	18.00	(60,785,293)	(2,146,301)
Interest on bank deposits and bonds	29.00	7,593,055	5,983,170
Other Income		-	300
Expenses	30.00	(8,271,360)	(10,452,746)
A) Net cash inflows from operating activities		**(52,312,047)**	**10,764,806**
Cash flows from investment activities			
Sale of securities at cost value	31.00	113,260,327	68,323,836
Purchase of securities	32.00	(7,431,055)	(43,563,455)
Share application money		(855,000)	(10,212,254)
Refund of share application money		855,000	10,212,254
Encashment of FDR		10,000,000	-
B) Net cash outflows from investing activities		**115,829,272**	**24,760,381**
Cash flows from financing activities			
Units sold		5,533,300	6,423,900
Units surrendered		(34,333,100)	(25,718,300)
Premium received on sale of units		4,135,581	4,480,972
Premium refunded on surrender of units		(23,091,054)	(17,929,490)
Dividend paid	33.00	(1,361)	(5,650,919)
C) Net cash inflows/(outflows) from financing activities		**(47,756,634)**	**(38,393,837)**
Net cash increase/(decrease) (A+B+C)		**15,760,591**	**(2,868,649)**
Cash or equivalents at the beginning of the period		11,223,233	14,091,882
cash or equivalents at the end of the period		**26,983,824**	**11,223,233**
Net operating cash flow per unit (NOCFPU)	35.00	**(27.85)**	**4.97**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Harun Mahmud FCA
Partner
Enrollment No: 850
M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608030850AS247089

Place: Dhaka, Bangladesh.
Dated: 03 August, 2026

1.00 Fund profile

1.01 Legal status

The ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004, under the Bangladesh Securities and Exchange commissions (Mutual Fund) Bidhimala (Rules) 2001 applicable upto 10 November 2025 and the Bangladesh Securities and Exchange commissions (Mutual Fund) Bidhimala (Rules) 2025 applicable from 11 November 2025. The prospectus was approved by the BSEC on September 18, 2004, in accordance with the the Bangladesh Securities and Exchange commissions (Mutual Fund) Bidhimala (Rules) 2001 and subsequently amended by Bangladesh Securities and Exchange commissions (Mutual Fund) Bidhimala (Rules) 2025. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management PLC (IAMPLC) is the manager of the Fund.IAMPLC was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 88.59 crore. Registration of the Company with the BSEC was completed on 14 October 2001. The company became operational on 1 July 2002 as per government gazette notification.

1.02 Nature of the Fund

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Basis of accounting

2.01 Basis of preparation of accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'marked-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of the Trust Deed and the Bangladesh Securities and Exchange commissions (Mutual Fund) Bidhimala (Rules) 2025 and other applicable rules and regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities is measured at fair value and recognized in profit or loss.
2.02.02: In accordance with Rule 79 of Bangladesh Securities and Exchange Commissions (Mutual Fund) Bidhimala (Rules) 2025, the unrealized loss is also be charged in profit and loss account.
2.02.03: The market value of listed securities are valued at average closing quoted market price on the dhaka and chittagong stock exchanges on the date of valuation i.e., on 30 June, 2026.
2.02.04: Investment in securities transferred to OTC market has been valued at zero value as a conservative approach.
2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting period

These financial statements cover 12 (Twelve) Months from 01 July, 2025 to 30 June, 2026.

2.04 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

M.J.Abedin & Co. Chartered Accountants MJA

2.05 Financial Risk Management

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price. credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

2.06 Pricing of units (Premium/Discount)

In accordance with Rule 73 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Units issued are recorded at the offer price, determined by the asset management company considering the applications received during end of the business hours on that date. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business hours of each day; published daily at Asset managers website. The allowable difference between sale and repurchase prices 3%. Units redeemed are recorded at the redemption price. The allowable difference between sale and NAV at market prices 2%.

2.06.1 There will be a Cumulative Investment Plan (CIP) scheme in this Unit Fund. Under this scheme, a unitholder instead of receiving dividend can re-invest such dividend income accrued for purchasing Unit at a rate determined by ICB Asset Management PLC. The unitholders can change their dividend preference from CIP to cash in future as per their need.

2.06.2 This Unit Fund will have a Scheme for Systematic Investment Plan (SIP). Unitholders have the opportunity to invest a fixed sum on a regular basis, such as monthly or quarterly under this scheme; In order to buy a unit at a rate specified by ICB Asset Management PLC on a particular date of the month. The unitholders can change their SIP duration term (3y) in future as per their need.

2.06.3 In Cumulative Investment Plan (CIP) &/or Systematic Investment Plan (SIP) investor get Tk 1% less than the regular price.

2.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 3.00 per unit.

2.08 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.09 Components of financial statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Balance Sheet) As at June 30, 2026;
- Statement Of Profit Or Loss And Other Comprehensive Income (Revenue Income) For the Year ended June 30, 2026;
- Statement Of Changes In Equity As at June 30, 2026;
- Statement Of Cash Flows For the Year ended June 30, 2026 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment policy

a) The fund shall invest as per rule 67 the Bangladesh Securities and Exchange commission's (Mutual Fund) Bidhimala (Rules) 2025 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in the money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

3.02 Valuation policy

(i) IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

(ii) Investments in securities that are actively traded on a quoted market and securities that are not actively traded on the quoted market but their fair value can be measured those are designated at fair value (market price) through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). Gains arising from

MJA

an increase in the fair value of such financial assets are recognised in other comprehensive income and losses arising from dimunition in the fair value of such financial assets are recognised as provision against fall in value of investment in the statement of profit or loss as per Rule 70 of Securities and Exchange commissions (Mutual Fund) Bidhimala (Rules) 2025.

(iii) The market value of listed securities are valued at closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June, 2026.

(iv) The fair value of non-listed securities is valued based on the reporting date offering/ repurchase value of the instruments i.e., on 30 June, 2026.

(v) Investment in securities transferred to OTC market and De-listed securities has been valued at zero value as a conservative approach.

(vi) Investment in unit certificate has been valued of latest surrender price of unit certificate.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net of tax + Interest receivable, net of tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend Distribution policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/ 2011-386/03 dated January 14, 2021 and rule 65 of the Bangladesh Securities and Exchange commissions (Mutual Fund) Bidhimala (Rules) 2025 as amended, the Fund is required to distribute in the form of a dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions. However, the Trustee may opt to reinvest the profit, instead of distributing as dividend, to increase NAV, as per BSEC notification dated 15 July 2026.

3.05 Revenue recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place.Capital gains are accounted for net off brokarage commission on sale of shares (Note: 18).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice,though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 19).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 20).

3.06 Management fee

ICB Asset Management PLC., the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (8.4.2) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee of the fund is as payable to Asset Management Company on an annual basis and is accrued on the Net Asset Value (NAV) of the Fund. The fee is calculated on a weekly average NAV for the period from July 01, 2025 to June 30, 2026 and is accrued and payable annually .The computation of management fee for the period is stated in Note -21

M.J.Abedin & Co. Chartered Accountants MJA

However as per newly enacted Rule 77(2) of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the management company of the Fund is to be paid an annual management fees on daily average Net Asset Value (NAV) accrued and payable yearly. the new rate for management is:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.00%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	1.50% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.25% on additional amount
Exceeding Taka 50.00 crore and up to Taka 200.00 crore	1.00% on additional amount
Exceeding Taka 200.00 crore	0.75% on additional amount

Since in accordence with section 43 (10), Fund has been allowed to complay with the new rules after one year from the published date (November 12, 2025), therefore, the management fee is in the process to complay the relevant sections in next financial year.

3.07 Trustee fee

The Trustee is entitled to an annual trustee fee of @ 0.10% on the weekly average NAV of the Fund on semi-annual in advance basis during the entire life of the Fund (Note:22).

Accordingly, during one-year transitional period, the Trustee fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.08 Custodian fee

As per trust Deed (4.4.5) The custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month-end value per annum (Note:23).

Accordingly, during one-year transitional period, the custodian fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

3.09 Annual BSEC fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 1,00,000.00 whichever is higher (Note:24).

3.10 Commission payable to selling agents

As per selling agent letter no: BDD/59/1026 dated October 11, 2018, of Investment Corporation of Bangladesh (ICB), The Fund shall pay a commission to the authorized selling agents appointed by the asset management company @ 0.50% on the transaction amount of sales and redemptions (Note: 25).

3.11 Earnings per unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33 "Earnings Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income. (Note-27)

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets ;

3.12.02: Provision is made against diminution in the fair value of investment as per Rule 79 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 ;

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment provision has been made from profit and loss.

3.12.04: Provision has been maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds.

3.13 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note-6)

MJA

3.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note -7)

3.15 Unit Capital

As per Trust Deed (3.1) and Prospectus (3.3) the initial target size of the Fund will be of Tk. 10.00 crore divided into 10,00,000 units of Tk. 100.00 each. Size of the fund will be increased from time to time by the Asset Manager subject to approval of the Trustee and with due intimation to the BSEC. Income of the Fund will be exempted from tax and investment in this Fund may enjoy tax rebate facilities as per prevailing law. (Note-9)

3.16 Dividend Equalization Reserve

Divisible profit is transferred to dividend equalization reserve based on the decision of the Board of Trustees to ensure reasonable dividends from year to year. In accordance with Rule 79 of Bangladesh Securitiesand Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, When the Board of Trustees makes a decision regarding this reserve, a minimum of 5% of the net profit from the fund for the current financial year should be allocated to this reserve.(Note:11)

3.17 Non-Performing Investments

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-2 of Schedule 7, contents of Financial Position or Balance Sheet), Non-Performing Investment means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year.(Note-15)

3.18 Net Asset Value (NAV) Per Unit

In accordance with Rule 72 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025,Net Asset Value (NAV) per unit is calculated using the cost and fair value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 & 17.

3.19 Statement of Changes in Equity

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-4 of Schedule 7, contents of Changes in Equity), The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.20 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Rule of Bangladesh Securities and Exchange Commission`s (Mutual Fund) Bidhimala (Rules) 2025, investments have been shown under investing activities and gain/loss on sale of investments have been shown under operating activities.

3.21 Financial risk management

IAMPLC seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPLC policies and procedures.

3.22 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS):

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	N/A
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	N/A
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Consolidated and Separate Financial Statements	27	N/A

M.J.Abedin & Co. Chartered Accountants MJA

Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	N/A
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arragements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	N/A

3.23 Related party

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.(Note-36)

4.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current year's presentation.

M. J. Abedin & Co. Chartered Accountants MJA

Note No.	Particulers	Amount in BDT	
		30-Jun-26	30-Jun-25
5.00	**Marketable investments-at fair value**		
	Investment in marketable securities (Note: 5.01)	341,538,109	324,742,735
	Non-listed securities (note 5.2)	-	4,529,972
		341,538,109	**329,272,708**

5.01 Sector wise break up of investment in marketable securities is as follows:

Sector/category	as at 30 June, 2026		as at 30 June, 2025	
	Total cost price (Tk)	Total market /Fair Value price (Tk)	Total cost price (Tk)	Total market /Fair Value price (Tk)
BANKS	23,795,449	13,955,120	29,886,192	15,407,454
FUNDS	6,520,971	5,397,489	6,520,971	5,272,327
ENGINEERING	48,867,757	33,450,876	49,483,231	24,109,268
FOOD AND ALLIED PRODUCTS	56,626,954	36,547,802	56,626,954	37,343,170
FUEL AND POWER	86,490,210	51,513,500	101,242,069	51,240,030
TEXTILES	19,167,518	10,729,735	19,631,194	9,493,535
PHARMACEUTICALS AND CHEMICAL	23,465,376	17,167,980	16,149,294	9,934,732
SERVICES AND REAL ESTATE	-	-	5,717,454	2,253,056
CEMENT	8,873,714	3,208,021	8,873,714	3,613,975
IT	4,689,545	2,174,189	4,689,545	1,522,578
CERAMIC INDUSTRY	43,802,516	23,560,000	43,802,348	15,520,000
INSURANCE	84,093,845	50,290,400	108,890,896	51,922,397
G-SEC	36,121,639	39,043,320	36,121,639	36,766,080
TELECOMMUNICATION	27,205,721	24,022,500	27,205,721	23,570,500
TRAVEL AND LEISURE	2,808,823	-	2,808,823	-
FINANCE AND LEASING	23,447,614	14,686,116	71,867,606	17,320,316
CORPORATE BOND	15,360,000	11,867,559	15,360,000	12,775,569
MISCELLANEOUS	4,088,746	3,923,500	9,613,880	6,677,750
Total	**515,426,399**	**341,538,109**	**614,491,529**	**324,742,735**

5.2 Non-listed securities

Open-ended Mutual Fund				
ICB AMCL Second NRB Unit Fund			6,764,142	4,529,972
Preference share	2300000		2,300,000	-
	2300000	-	**9,064,142**	**4,529,972**

N.B: Investment in marketable securities Details have been shown in "Annexure-A"

5.3 Calculation of (Provision)/Write back of provision against diminution in value of investment

Unrealized Gain/(Loss) as on July 01	(294,282,963)	(263,591,396)
Unrealized Gain/(Loss) as on June 30	(176,188,290)	(294,282,963)
Increase/(Decrease)	**118,094,673**	**(30,691,567)**

6.00 Investment in money market (FDR & T-Bill)

Term Deposit (FDR)	-	10,000,000
	-	**10,000,000**

7.00 Cash & cash equivalents

Main Bank Accounts (N:7.01)	21,535,552	5,527,322
Selling Agents Bank Accounts (N:7.02)	673,015	1,104,067
Dividend Accounts (N:7.03)	4,775,257	4,591,844
	26,983,824	**11,223,233**

7.01 Bank accounts (Main)

Name of the Bank and Branches	Account no.		
IFIC, Principal Br.	1001-121272-041	706,619	5,512,501
City Bank PLC, VIP Road Br. A/C	1474640311001	20,787,150	-
Dhaka bank, Kakrail Br (SIP)	1061500000446	41,783	14,822
		21,535,552	**5,527,322**

M.J. Abedin & Co. Chartered Accountants MJA

Note No.	Particulers		Amount in BDT	
			30-Jun-26	30-Jun-25
7.02	**Bank accounts (Operated by selling agent):**			
	Name of the Bank and Branches			
	IFIC, Agrabad Br.	2030-159137-041	285,598	147,188
	IFIC, Rajshahi Br.	6080-326902-041	313,289	10,264
	IFIC, Khulna Br.	4060-237526-041	26,601	921,575
	IFIC Barishal Br.	5064-304029-041	28,353	3,796
	IFIC, Bogura Br.	6082-248738-041	11,874	12,910
	Standard Bank PLC. Sylhet Br. STD	1036000375	7,299	8,335
			673,015	**1,104,067**
7.03	**Bank accounts (Dividend):**			
	Name of the Bank and Branches			
	IFIC, Federation Br. D/A 2005-06 (1st Half),	1008-111333-041	17,302	17,041
	IFIC, Federation Br. D/A 2004-05 (2nd half)	1008-111320-041	36,858	35,921
	IFIC, Federation Br. D/A 2005-06 (2nd Half)	1008-111337-041	946	1,250
	IFIC, Federation. Br. D/A 2006-07 (1st Half)	1008-111352-041	26,868	26,276
	IFIC, Federation Br. D/A 2006-07 (2nd Half)	1008-111356-041	59,079	55,428
	IFIC, Federation. Br. D/A 2007-08 (1st Half)	1008-123614-041	22,073	21,434
	IFIC, Federation Br. D/A 2007-08 (2nd Half)	1008-000115-041	71,754	67,250
	IFIC, Federation. Br. D/A 2008-09 (1st Half)	1008-000139-041	214,237	200,134
	IFIC, Federation. Br. D/A 2008-09 (2nd Haf)	1008-000169-041	404,279	377,518
	IFIC, Federation. Br. D/A 2009-10 (1st Half)	1008-000205-041	205,466	191,954
	IFIC, Federation. Br. D/A 2009-10 (2nd Half)	1008-000252-041	48,648	46,837
	Shahjalal Islami, Moti D/A 2010-11 (1st Half)	401513100000779	4	979
	Shahjalal Islami, Moti D/A 2010-11 (2nd Half)	401513100000860	25	2,987
	Shahjalal Islami, Moti D/A 2011-12(1st Half)	4015 13100000981	7,170	8,493
	Shahjalal Islami, Moti D/A 2011-12(2nd Half)	4015 13100001065	13,786	14,972
	Shahjalal Islami, Moti D/A 2012-13(1st Half)	4015 13100001278	204,481	201,781
	Shahjalal Islami, Moti D/A 2012-13(2nd Half)	4015 13100004076	812,533	797,674
	IFIC, Federation D/A 2013-14 (1st Half)	1008-000543-041	24,126	216,741
	IFIC, Principal D/A 2013-14 (2nd Half)	1001-000578-041	34,756	325,013
	IFIC, Principal D/A 2014-15 (1st Half)	1001-709946-041	11,830	109,456
	IFIC, Principal D/A 2014-15 (2nd Half)	1001-759348-041	14,933	15,723
	IFIC, Principal D/A 2015-16 (1st Half)	1001-042390-041	28,270	28,472
	IFIC, Principal D/A 2015-16 (2n Half)	1001-095845-041	20,416	21,002
	IFIC, Principal D/A 2016-17 (1st Half)	1001-026339-041	111,776	105,671
	IFIC, Principal D/A 2016-17 (2nd Half)	0170140254041	32,330	32,375
	IFIC, Principal, D/A 2017-18 (1st half)	0170181439041	30,796	31,045
	IFIC, Principal D/A 2017-18 (2nd Half)	0170216290041	26,278	26,636
	IFIC, Principal D/A 2018-19 (1st Half)	0100100184041	71,603	650,107
	IFIC, Principal D/A 2018-19 (2nd Half)	0100100213041	8,429	9,575
	Jamuna Bank Kakrail D/A 2019-20 (1st Half)	0090320000816	6,471	7,619
	Jamuna Bank Kakrail D/A 2019-20 (2nd Half)	0090320000941	20,267	21,246
	Jamuna Bank Kakrail D/A 2020-21 (1ST Half)	0090320000996	489,276	485,823
	Jamuna Bank Kakrail D/A 2020-21 (2nd Half)	0090320001137	8,718	9,896
	Jamuna Bank Kakrail D/A 2021-22 (1ST Half)	0090320001217	22,709	23,788
	IFIC, Principal D/A 2021-22 (2nd Half)	100100405041	173,055	162,966
	IFIC, Principal D/A 2022-23 (1st Half)	1001000474041	45,048	44,510
	IFIC, Principal D/A 2022-23 (2nd Half)	0210203125041	73,900	72,089
	IFIC, Principal D/A 2023-24 (1st Half)	0100100389041	57,282	54,847
	IFIC, Principal D/A 2024-25 (1st Half)	0220037600041	70,298	69,314
	Pension Unclaimed D/A, City Bank	1474705721001	1,247,182	-
			4,775,257	**4,591,844**
8.00	**Other current assets**			
	Dividend receivable		813,121	1,235,985
	Interest receivable on fixed deposit		-	100,000
	Interest receivable on preference share		715,733	715,733
	Interest receivable on listed bond		631,291	651,178
	Advanced & Pre- payment (8.01)		513,696	129,746
	Total		**2,673,840**	**2,832,642**

Annexure-D may kindly be seen for details of dividend receivable.

M.J. Abedin & Co. Chartered Accountants MJA

Note No.	Particulers		Amount in BDT	
			30-Jun-26	30-Jun-25
8.01	**Advanced & Pre- payment**			
	Receivable from ISTCL		50,016	50,016
	Advanced BSEC Fee		311,374	-
	Advanced Trustee Fee		152,306	79,730
			513,696	**129,746**
9.00	**Unit capital**	**Number of Holder**		
	Opening balance		216,603,400	235,897,800
	Add: Unit sold during the period		5,533,300	6,423,900
			222,136,700	**242,321,700**
	Less: Unit surrender by holder		(34,333,100)	(25,718,300)
	Closing balance	228	**187,803,600**	**216,603,400**
	The unit capital represents 1,878,036 numbers of units of taka 100 each.			
10.00	**Unit premium reserve**			
	Opening balance		229,460,355	242,908,873
	Add: Premium on sale of units during the period		4,135,581	4,480,972
			233,595,936	**247,389,845**
	Less: Adjustment against surrender of units during the period		(23,091,054)	(17,929,490)
	Closing balance		**210,504,882**	**229,460,355**
11.00	**Dividend Equalization Reserve**			
	Opening balance		318,207	6,034,919
	Less: Adjustment during the period		-	(5,716,713)
	Add: Transfer from Retained Earnings		3,269,065	
	Closing balance		**3,587,272**	**318,207**
12.00	**Retained earnings**			
	Opening balance		(104,596,922)	(86,107,733)
			(104,596,922)	**(86,107,733)**
	Add: Net profit for the Period		65,381,306	(18,489,189)
	Less: Transfer to dividend equalization fund		(3,269,065)	
	Closing balance		**(42,484,681)**	**(104,596,922)**
13.00	**Unclaimed/dividend payable**			
	Opening balance		3,861,288	3,795,494
	Add: Addition for this year		-	5,716,713
	Less: Dividend paid to investors account		(1,362)	(5,650,919)
	Closing balance (13.01)		**3,859,927**	**3,861,288**
13.01	**Dividend payable**			
	Dividend Payable for FY 2004-05 (1st half)		7,145	7,145
	Dividend Payable for FY 2004-05 (2nd half)		383	383
	Dividend Payable for FY 2005-06 (1st half)		481	481
	Dividend Payable for FY 2005-06 (2nd half)		335	335
	Dividend Payable for FY 2006-07 (1st half)		20,809	20,809
	Dividend Payable for FY 2006-07 (2nd half)		33,664	33,664
	Dividend Payable for FY 2007-08 (1st half)		1,855	1,855
	Dividend Payable for FY 2007-08 (2nd half)		34,085	34,085
	Dividend Payable for FY 2008-09 (1st half)		178,078	178,078
	Dividend Payable for FY 2008-09 (2nd half)		335,512	335,512
	Dividend Payable for FY 2009-10 (1st half)		170,604	170,604
	Dividend Payable for FY 2009-10 (2nd half)		42,502	42,502
	Dividend Payable for FY 2010-11 (1st half)		4,596	4,596
	Dividend Payable for FY 2010-11 (2nd half)		6,532	6,532
	Dividend Payable for FY 2011-12 (1st half)		9,239	9,239
	Dividend Payable for FY 2011-12 (2nd half)		13,204	13,204
	Dividend Payable for FY 2012-13 (1st half)		196,626	196,626
	Dividend Payable for FY 2012-13 (2nd half)		766,175	766,175
	Dividend Payable for FY 2013-14 (1st half)		192,814	192,814
	Dividend Payable for FY 2013-14 (2nd half)		190,455	190,455

M. J. Abedin & Co. Chartered Accountants MJA

Note No.	Particulers		Amount in BDT	
			30-Jun-26	30-Jun-25
	Dividend Payable for FY 2014-15 (1st half)		6,481	6,481
	Dividend Payable for FY 2014-15 (2nd half)		4,662	4,662
	Dividend Payable for FY 2015-16 (1st half)		20,540	24,438
	Dividend Payable for FY 2015-16 (2nd half)		4,421	4,668
	Dividend Payable for FY 2016-17 (1st half)		88,218	88,608
	Dividend Payable for FY 2016-17 (2nd half)		3,772	3,220
	Dividend Payable for FY 2017-18 (1st half)		19,288	15,697
	Dividend Payable for FY 2017-18 (2nd half)		2,444	2,513
	Dividend Payable for FY 2018-19 (1st half)		577,962	578,138
	Dividend Payable for FY 2018-19 (2nd half)		8,031	8,100
	Dividend Payable for FY 2019-20 (1st half)		9,747	9,818
	Dividend Payable for FY 2019-20 (2nd Half)		22,991	23,030
	Dividend Payable for FY 2020-21 (1st half)		477,445	477,558
	Dividend Payable for FY 2020-21 (2nd half)		11,520	11,643
	Dividend Payable for FY 2021-22 (1st half)		24,650	24,814
	Dividend Payable for FY 2021-22 (2nd half)		147,733	147,879
	Dividend Payable for FY 2022-23 (1st half)		52,110	52,110
	Dividend Payable for FY 2022-23 (2nd half)		62,336	62,336
	Dividend Payable for FY 2023-24 (1st half)		44,689	44,689
	Dividend Payable for FY 2024-25 (1st half)		65,794	65,794
	Total		**3,859,927**	**3,861,288**
14.00	**Current liabilities**			
	Management fee payable to ICB AMPLC		6,764,326	7,244,888
	Custodian fee payable to ICB		336,854	372,787
	Annual fee payable to BSEC		-	14,898
	Provision for Dividend Receivable	Annexure-D	60,453	
	Provision for Interest Receivable		715,733	
	Commission payable to unit sales agents		-	8,124
	Audit fee payable		46,000	40,250
	Payable for purchase of share		-	440
	Un-adjusted amount of SIP		967	868
	Share Application money		440	-
	Total		**7,924,773**	**7,682,255**
15.00	**Non Performing Investment**			
	Total Cost Value		96,400,755	98,438,339
	Less:Total Fair Value		(30,069,138)	(16,322,118)
	Accumulated Erosion/Deficit Value		**66,331,618**	**82,116,220**

Sector wise break up of Non Performing Invested securities is as follows:

Sector/category	As at June 30, 2026		As at June 30, 2025	
	Total Cost Price (BDT)	Fair Price (BDT)	Total Cost Price (BDT)	Fair Price (BDT)
BANK	20,320,571	10,045,793	-	-
CEMENT	8,873,714	3,208,021	-	-
ENGINEERING	6,583,741	2,595,523	6,583,741	2,069,753
FINANCIAL INSTITUTIONS	8,766,764	1,711,905	58,956,192	8,680,766
FUEL AND POWER	5,969,155	2,773,400	-	-
INSURANCE	29,625,908	5,459,503	29,625,908	5,470,599
Non-Listed Securities	2,300,000	(0)	2,300,000	0
TEXTILE	4,631,109	1,705,000	463,675	101,000
MUTUAL FUNDS	6,520,971	2,569,994	-	-
TRAVEL AND LEISURE	2,808,823	-	2,808,823	-
Sub Total	**96,400,755**	**30,069,138**	**98,438,339**	**16,322,118**

16.00	**Net asset value (NAV) per unit-at cost price**		
	Total assets (Investment considered at cost price)	547,384,063	638,547,404
	Less: Liabilities	(11,784,700)	(11,543,543)
	Net asset value (NAV)	**535,599,363**	**627,003,861**
	Number of units	1,878,036	2,166,034
	NAV per unit at cost	**285.19**	**289.47**

M.J.Abedin & Co. Chartered Accountants MJA

Note No.	Particulers	Amount in BDT	
		30-Jun-26	30-Jun-25
17.00	**Net asset value (NAV) per unit-at Fair Value**		
	Total assets	371,195,773	353,328,583
	Less: Liabilities	(11,784,700)	(11,543,543)
	Net asset value (NAV)	**359,411,073**	**341,785,040**
	Number of units	1,878,036	2,166,034
	NAV per unit at fair value	**191.38**	**157.79**
18.00	**Profit on Sale of Investments**	**(60,785,293)**	**(2,146,301)**
	N.B: Details have been shown in "Annexure-B"		
19.00	**Dividend from Investment in Securities**	**9,504,873**	**16,718,164**
	N.B: Details have been shown in "Annexure-C"		
20.00	**Interest on Bank Deposits and Bonds**		
	Short term deposits	1,460,755	581,766
	Listed bonds	5,812,413	4,571,804
	Fixed deposit	200,000	1,185,501
		7,473,168	**6,339,071**
21.00	**Management Fee**	**6,764,326**	**7,244,887**

Calculation for the Year

Average NAV (Total NAV/No. of NAV Week	%	350,955,085	
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	4,000,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	100,955,085	1,514,326
Exc. Taka 50 cr.	1.5		
Management Fee			6,764,326

22.00	**Trustee Fee**	**350,955**	**382,992**

Calculation for the Year

Average NAV (Total NAV/No. of NAV Week)	350,955,085
Percentage of Custodian Fee	0.10
Trustee Fee	**350,955**

23.00	**Custodian Fee**	**336,854**	**372,787**

Calculation for the Year

Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	336,853,880
Parcentage of Custodian Fee	0.10
Custodian Fee	**336,854**

24.00	**Annual BSEC Fee**	**359,411**	**341,785**

Calculation for the Year

Net Asset Value (NAV) of the Fund or Tk 1 Lac (Higher One)	359,411,073
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**359,411**

25.00	**Commission to agents**	-	**8,124**

Calculation for the Year

Total Sale (Without Head office)	
Parcentage of Total Sale	0.5
Commission to agents	-

26.00	**Other operating expenses**		
	Printing and stationery	190	32,790
	Bank charges	124,241	52,993
	Excise Duty	54,450	37,300
	Advertisement & publicity expenses	87,092	178,093
	CDBL charges	6,410	12,072
	Dividend distribution expenses	-	4,782
		272,383	**318,030**

M.J.Abedin & Co. Chartered Accountants MJA

Note No.	Particulers	Amount in BDT	
		30-Jun-26	30-Jun-25
27.00	**Earnings per unit**		
	Net profit for the year	65,381,306	(18,489,189)
	Number of units	1,878,036	2,166,034
	Earnings per unit	**34.81**	**(8.54)**
	N.B: Earnings Per Unit (EPU) has been increased due to increased in Right back of provision than the previous period but the EPU of profit before provision is (27.66).		
28.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	9,504,873	16,718,164
	Add: Previous year Dividend Receivable	1,235,985	1,898,204
		10,740,859	**18,616,368**
	Less: Provision against Dividend Receivable	(776,186)	
	Less: Current year Dividend Receivable	(813,121)	(1,235,985)
		9,151,551	**17,380,382**
29.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	7,473,168	6,339,071
	Add: Previous year Interest Receivable on FDR & Bonds	1,466,911	1,111,010
		8,940,079	**7,450,081**
	Less: Current year Interest Receivable on FDR & Bonds	(1,347,024)	(1,466,911)
		7,593,055	**5,983,170**
30.00	**Payment of Fees & Expenses**		
	Total Expenses	8,129,929	8,708,855
	Add: Previous year Operating Expenses payable (N: 30.01)	7,552,069	9,345,975
		15,681,998	**18,054,831**
	Less: Current year Operating Expenses payable (N: 30.02)	(7,410,638)	(7,602,085)
		8,271,360	**10,452,746**
30.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	7,681,815	9,460,369
	Less: Advance Payment of Fees, Tax & Suspense's	(129,746)	(114,394)
		7,552,069	**9,345,975**
30.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	7,924,773	7,681,815
	Less: Advance Payment of Fees, Tax & Suspense's	(514,136)	(79,730)
		7,410,638	**7,602,085**
31.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	106,496,185	67,387,095
	Add: Sales from Unit Certificate	6,764,142	-
	Add: Previous year Receivable from ISTCL	50,016	986,757
		113,310,343	**68,373,852**
	Less: Current year Receivable from ISTCL	(50,016)	(50,016)
		113,260,327	**68,323,836**
32.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	7,431,055	23,802,555
	Add: Purchase of Unit Certificates	-	19,760,900
		7,431,055	**43,563,455**
33.00	**Dividend paid during the year**		
	Dividend declared during the year	-	5,716,713
	Add: Previous year dividend payable	3,861,288	3,795,494
		3,861,288	**9,512,207**
	Less: Current year dividend payable	(3,859,927)	(3,861,288)
		1,361	**5,650,918**
34.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	(51,937,181)	12,202,378
	Operating Cash Flow Before Changes in Working Capital	**(51,937,181)**	**12,202,378**



Note No.	Particulers	Amount in BDT	
		30-Jun-26	30-Jun-25
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (34.01)	(233,434)	306,318
	Decrease/(Increase) of Current Liabilities (N: 34.02)	(141,431)	(1,743,890)
		(374,866)	**(1,437,572)**
34.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	1,235,985	1,898,204
	Less: Current year Dividend Receivable	(813,121)	(1,235,985)
	Less: Provision against Dividend Receivable	(776,186)	
		(353,322)	**662,219**
	Add: Previous year Interest Receivable on FDR & Bonds	1,466,911	1,111,010
	Less: Current year Interest Receivable on FDR & Bonds	(1,347,024)	(1,466,911)
		(233,434)	**306,318**
34.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Year Operating Expenses payable	7,552,069	9,345,975
	Less: Current Year Operating Expenses payable	(7,410,638)	(7,602,085)
		(141,431)	**(1,743,890)**
	Net Cash Generated from Operating Activities	**(52,312,047)**	**10,764,806**
35.00	**Net operating cash flow per unit**		
	Net cash inflow/(outflow) from operating activities	(52,312,047)	10,764,806
	Number of units	1,878,036	2,166,034
		(27.85)	**4.97**

Net Operating Cash Flow Per Unit (NOCFPU) has been decreased due to a increase of Capital Loss than the previous period.

36.00 Related party/ies Disclosures:

Details of transactions with related parties and balances with them as at 30 June 2026 were as follows:

Party Name	Nature of Transaction	Balance as on 30.06.2025	Addition this year	Payment this year	Balance as on 30.06.2026
IAMPLC	Management Fee	7,244,887	6,764,326	7,244,887	6,764,326
ICB	Trustee Fee	(79,730)	350,955	423,531	(152,306)
ICB	Custodian Fee	372,787	336,854	372,787	336,854

37.00 Profit and Earnings Per Unit available for Distribution

Retained Earnings Brought Forward	(104,596,922)	(86,107,733)
Less: Dividend Paid	-	-
Less: Transferd to Dividend Equalization Reserve	(3,269,065)	-
	(107,865,988)	**(86,107,733)**
Add: Profit for the Period	65,381,306	(18,489,189)
	(42,484,682)	**(104,596,922)**
Add: Dividend Equalization Reserve	3,587,272	318,207
	(38,897,410)	**(104,278,716)**
Number of Units	1,878,036	2,166,034
Profit Available for Distribution	**(20.71)**	**(48.14)**

38.00 Events after the reporting period

(a) The Board of Trustees in its meeting held on 03 August 2026 approved the audited financial statements of the Fund for the Period ended 30 June 2026 and has declared no dividend for the unit holders.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

M. J. Abedin & Co. Chartered Accountants MJA

Note No.	Particulers	Amount in BDT	
		30-Jun-26	30-Jun-25

39.00 Disclosure regarding non-declaration of cash dividend

The Trustee has approved the retention of the profit of the Fund for the year ended 30 June 2026. Accordingly, no cash dividend has been declared for the year. The retained profit has been reinvested in the Fund, resulting in an increase in the Net Asset Value (NAV) per unit. The benefit of the retained earnings has been reflected in the enhanced NAV of the Fund.

Chief Executive Officer
(ICB Asset Management PLC.)

Chairman, Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management PLC.)

Member Secretary, Trustee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: 03 August, 2026

M.J. Abedin & Co. Chartered Accountants DHAKA-1205

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF PORTFOLIO
AS ON June 30, 2026

ANNEXURE-A

SL	Company Name	No. of Shares	Cost price		Market value					% of Total Asset (at cost)
			Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation/ Erosion	
BANK										
1	AB BANK PLC	198,738	30.14	5,990,310	5.00	4.90	4.95	983,753.10	(5,006,557)	1.09%
2	BANK ASIA PLC	173,600	17.25	2,994,893	18.40	18.40	18.40	3,194,240.00	199,347	0.55%
3	BRAC BANK PLC	9,832	40.06	393,901	65.50	65.70	65.60	644,979.20	251,078	0.07%
4	MERCANTILE BANK PLC	214,200	13.17	2,820,484	7.40	7.50	7.45	1,595,790.00	(1,224,694)	0.52%
5	SOUTHEAST BANK PLC	6,709	12.83	86,085	10.50	10.40	10.45	70,109.05	(15,976)	0.02%
6	UNITED COMMERCIAL BANK PLC	825,000	13.95	11,509,776	9.00	9.10	9.05	7,466,250.00	(4,043,526)	2.10%
Sector Total:		**1,428,079**		**23,795,449**				**13,956,121.35**	**(9,840,328)**	4.35%
CEMENT										0.00%
7	MEGHNA CEMENT MILLS PLC	99,013	89.62	8,873,714	32.10	32.70	32.40	3,208,021.20	(5,665,692)	1.62%
Sector Total:		**99,013**		**8,873,714**				**3,208,021.20**	**(5,665,692)**	1.62%
CERAMICS SECTOR										0.00%
8	RAK CERAMICS (BD) LIMITED	800,000	54.75	43,802,516	29.50	29.40	29.45	23,560,000.00	(20,242,516)	8.00%
Sector Total:		**800,000**		**43,802,516**				**23,560,000.00**	**(20,242,516)**	8.00%
CORPORATE BOND										0.00%
9	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000	3,900.00	3,400.00	3,650.00	5,387,400.00	(1,992,600)	1.35%
10	IBBL 2ND PERPETUAL MUDARABA BOND	1,596	5,000.00	7,980,000	4,103.00	4,017.50	4,060.25	6,480,159.00	(1,499,841)	1.46%
Sector Total:		**3,072**		**15,360,000**				**11,867,559.00**	**(3,492,441)**	2.81%
ENGINEERING										0.00%
11	AFTAB AUTOMOBILES LIMITED	109,750	89.97	9,874,451	31.40	31.50	31.45	3,451,637.50	(6,422,813)	1.80%
12	ATLAS BANGLADESH LTD.	37,026	177.81	6,583,741	70.10	0.00	70.10	2,595,522.60	(3,988,218)	1.20%
13	BBS CABLES PLC	103,500	51.15	5,293,936	23.50	23.50	23.50	2,432,250.00	(2,861,686)	0.97%
14	BSRM STEELS LIMITED	150,000	80.60	12,089,666	86.60	85.90	86.25	12,937,500.00	847,834	2.21%
15	GPH ISPAT LTD.	76,387	45.51	3,476,251	18.00	18.00	18.00	1,374,966.00	(2,101,285)	0.64%
16	KDS ACCESSORIES LIMITED	120,000	50.71	6,085,184	53.20	53.70	53.45	6,414,000.00	328,816	1.11%
17	RUNNER AUTOMOBILES PLC	100,000	54.65	5,464,529	42.90	42.00	42.45	4,245,000.00	(1,219,529)	1.00%
Sector Total:		**696,663**		**48,867,757**				**33,450,876.10**	**(15,416,881)**	8.93%
FINANCIAL INSTITUTIONS										0.00%
18	DBH FINANCE PLC	153,000	46.77	7,156,555	41.00	38.10	39.55	6,051,150.00	(1,105,405)	1.31%
19	IDLC FINANCE PLC	166,620	45.16	7,524,295	41.40	41.70	41.55	6,923,061.00	(601,234)	1.37%
20	UNION CAPITAL LIMITED	50,000	27.24	1,361,905	4.50	4.40	4.45	222,500.00	(1,139,405)	0.25%
21	UTTARA FINANCE AND INVESTMENTS LIMITED	113,695	65.13	7,404,859	13.20	13.00	13.10	1,489,404.50	(5,915,455)	1.35%
Sector Total:		**483,315**		**23,447,614**				**14,686,115.50**	**(8,761,499)**	4.28%
FOOD AND ALLIED										0.00%
22	BATBC LIMITED	65,536	468.31	30,691,387	219.60	220.80	220.20	14,431,027.20	(16,260,359)	5.61%
23	GOLDEN HARVEST AGRO INDUSTRIES LTD	500,000	22.90	11,447,824	16.10	16.00	16.05	8,025,000.00	(3,422,824)	2.09%
24	OLYMPIC INDUSTRIES PLC	89,500	161.87	14,487,743	155.00	159.90	157.45	14,091,775.00	(395,968)	2.65%
Sector Total:		**655,036**		**56,626,954**				**36,547,802.20**	**(20,079,152)**	10.35%
FUEL AND POWER										0.00%
25	ASSOCIATED OXYGEN LIMITED	13,500	32.98	445,256	18.40	18.40	18.40	248,400.00	(196,856)	0.08%
26	DHAKA ELECTRIC SUPPLY COMPANY LTD.	100,000	55.24	5,523,899	25.00	25.50	25.25	2,525,000.00	(2,998,899)	1.01%
27	DOREEN POWER GENERATIONS & SYSTEMS LTD	72,774	68.90	5,014,060	30.30	30.60	30.45	2,215,968.30	(2,798,091)	0.92%
28	KHULNA POWER COMPANY LIMITED	30,454	41.91	1,276,447	10.70	10.70	10.70	325,857.80	(950,589)	0.23%
29	LINDE BANGLADESH LIMITED	5,000	1,397.02	6,985,124	715.20	712.50	713.85	3,569,250.00	(3,415,874)	1.28%
30	MJL BANGLADESH PLC	265,003	100.30	26,580,276	94.50	95.00	94.75	25,109,034.25	(1,471,242)	4.86%
31	SHAHJIBAZAR POWER CO. LTD.	162,240	98.88	16,041,953	55.20	55.20	55.20	8,955,648.00	(7,086,305)	2.93%
32	SUMMIT POWER LIMITED	373,157	44.64	16,656,372	15.50	15.60	15.55	5,802,591.35	(10,853,781)	3.04%
33	TITAS GAS TRANSMISSION AND DISTRIBUTION PLC	50,000	75.90	3,794,919	18.20	18.20	18.20	910,000.00	(2,884,919)	0.69%
34	UNITED POWER GEN. & DIST. CO. LTD.	15,000	278.13	4,171,904	123.90	123.00	123.45	1,851,750.00	(2,320,154)	0.76%
Sector Total:		**1,087,128**		**86,490,210**				**51,513,499.70**	**(34,976,711)**	15.80%
G-SEC (T.BOND)										0.00%
35	05Y BGTB 15/05/2029 [C.R 12.40%]	150,000	100.61	15,091,575	105.97	105.97	105.97	15,895,500.00	803,925	2.76%
36	15Y BGTB 27/03/2039 [C.R 12.15%]	100,000	99.64	9,964,460	113.49	113.49	113.49	11,349,000.00	1,384,540	1.82%
37	5Y BGTB 13/12/2028 [C.R 10.35%]	118,000	93.78	11,065,604	99.99	99.99	99.99	11,798,820.00	733,216	2.02%
Sector Total:		**368,000**		**36,121,639**				**39,043,320.00**	**2,921,681**	6.60%
INSURANCE										0.00%
38	AGRANI INSURANCE PLC	53,000	42.10	2,231,155	26.60	0.00	26.60	1,409,800.00	(821,355)	0.41%
39	ASIA PACIFIC GENERAL INSURANCE PLC	60,000	49.25	2,955,177	45.40	46.00	45.70	2,742,000.00	(213,177)	0.54%
40	DELTA LIFE INSURANCE COMPANY LTD	30,000	132.63	3,978,922	80.60	80.00	80.30	2,409,000.00	(1,569,922)	0.73%
41	FAREAST ISLAMI LIFE INSURANCE CO. LTD.	221,931	133.49	29,625,908	22.80	26.40	24.60	5,459,502.60	(24,166,406)	5.41%
42	GREEN DELTA INSURANCE PLC	90,000	102.93	9,263,812	67.00	66.00	66.50	5,985,000.00	(3,278,812)	1.69%
43	MERCANTILE ISLAMI INSURANCE PLC	151,036	51.63	7,798,294	44.60	43.00	43.80	6,615,376.80	(1,182,918)	1.42%
44	NITOL INSURANCE PLC	131,250	45.17	5,928,865	34.30	32.40	33.35	4,377,187.50	(1,551,678)	1.08%
45	PIONEER INSURANCE PLC	150,000	63.68	9,551,269	71.90	70.00	70.95	10,642,500.00	1,091,231	1.74%
46	POPULAR LIFE INSURANCE CO. LTD	70,000	65.18	4,562,432	62.10	60.50	61.30	4,291,000.00	(271,432)	0.83%
47	PRAGATI INSURANCE PLC	5,679	56.08	318,506	84.70	85.50	85.10	483,282.90	164,777	0.06%
48	PRIME ISLAMI INSURANCE PLC	75,000	48.52	3,639,232	46.90	47.60	47.25	3,543,750.00	(95,482)	0.66%
49	PRIME ISLAMI LIFE INSURANCE LTD.	55,000	77.10	4,240,272	42.00	42.80	42.40	2,332,000.00	(1,908,272)	0.77%
Sector Total:		**1,092,896**		**84,093,845**				**50,290,399.80**	**(33,803,445)**	15.36%
IT SECTOR										0.00%
50	AAMRA TECHNOLOGIES LIMITED	129,032	36.34	4,689,545	16.90	16.80	16.85	2,174,189.20	(2,515,356)	0.86%
Sector Total:		**129,032**		**4,689,545**				**2,174,189.20**	**(2,515,356)**	0.86%
MISCELLANEOUS										0.00%
51	BANGLADESH SHIPPING CORPORATION	35,000	116.82	4,088,746	112.20	112.00	112.10	3,923,500.00	(165,246)	0.75%
Sector Total:		**35,000**		**4,088,746**				**3,923,500.00**	**(165,246)**	0.75%
PHARMACEUTICALS AND CHEMICALS										0.00%
54	ACI FORMULATIONS PLC	15,000	142.12	2,131,799	154.40	149.60	152.00	2,280,000.00	148,201	0.39%
55	ACME LABORATORIES LTD.	42,000	85.39	3,586,444	82.40	81.70	82.05	3,446,100.00	(140,344)	0.66%
56	JMI HOSPITAL REQUISITE MANUFACTURING LTD	75,000	73.67	5,525,134	51.10	51.10	51.10	3,832,500.00	(1,692,634)	1.01%
57	ORION PHARMA LTD	30,000	83.41	2,502,239	28.60	28.50	28.55	856,500.00	(1,645,739)	0.46%
58	RENATA PLC	4,980	1,144.65	5,700,381	456.00	0.00	456.00	2,270,880.00	(3,429,501)	1.04%
59	SQUARE PHARMACEUTICALS PLC	20,000	200.97	4,019,380	224.00	224.20	224.10	4,482,000.00	462,620	0.73%
Sector Total:		**186,980**		**23,465,376**				**17,167,980.00**	**(6,297,396)**	4.29%
TELECOMMUNICATION										0.00%
60	BANGLADESH SUBMARINE CABLES PLC	70,000	179.95	12,596,248	157.50	157.00	157.25	11,007,500.00	(1,588,748)	2.30%
61	GRAMEEN PHONE LTD.	50,000	292.19	14,609,474	259.60	261.00	260.30	13,015,000.00	(1,594,474)	2.67%
Sector Total:		**120,000**		**27,205,721**				**24,022,500.00**	**(3,183,221)**	4.97%

M. J. Abedin & Co. MJA Chartered Accountants

TEXTILE										0.00%
62	GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109	3.10	3.10	3.10	1,705,000.00	(2,926,109)	0.85%
63	MATIN SPINNING MILLS PLC	50,000	51.77	2,588,602	55.70	55.80	55.75	2,787,500.00	198,898	0.47%
64	SHARP INDUSTRIES PLC	53,700	110.75	5,947,302	21.60	21.50	21.55	1,157,235.00	(4,790,067)	1.09%
65	SQUARE TEXTILES PLC	100,000	60.01	6,000,505	50.60	51.00	50.80	5,080,000.00	(920,505)	1.10%
Sector Total:		**753,700**		**19,167,518**				**10,729,735.00**	**(8,437,783)**	3.50%
TRAVEL AND LEISURE										0.00%
66	UNITED AIRWAYS (BD) LTD.	186,829	15.03	2,808,823	0.00	0.00	0.00	0	(2,808,823)	0.51%
Sector Total:		**186,829**		**2,808,823**				**0**	**(2,808,823)**	0.51%
										0.00%

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value	% of Total Asset (at cost)
			Rate	Total						
CLOSE-END MUTUAL FUNDS										
67	EBL NRB MUTUAL FUND	49,998	6.61	330,633	3.10	154,994	(175,639)	262,639	(67,993)	0.06%
68	L R GLOBAL BANGLADESH M F ONE	700,000	8.84	6,190,338	3.30	2,415,000	(3,775,338)	5,134,850	(1,055,488)	1.13%
Sector Total:		**749,998**		**6,520,971**		**2,569,994**	**(3,950,977)**	**5,397,489**	**(1,123,481)**	1.19%
PREFERENCE SHARE										0.00%
69	BANGLADESH DEVELOPMENT COMPANY	23,000	100.00	2,300,000	0.00	0	(2,300,000)	(0)	(2,300,000)	0.42%
Sector Total:		**23,000**		**2,300,000**		**0**	**(2,300,000)**	**(0)**	**(2,300,000)**	0.42%
Grand Total:		**8,897,741**		**517,726,399**		**338,710,613**	**(179,015,786)**	**341,538,109**	**(176,188,290)**	94.58%

M.J. Abedin & Co. Chartered Accountants MJA

ICB AMCL PENSION HOLDERS UNIT FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT
For the period ended June 30, 2026

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANK						
1	AB BANK PLC	200,000	6.68	30.14	1,336,650.00	(4,691,710)
2	BANK ASIA PLC	25,000	19.53	18.53	488,276.25	25,081
	Sub Total:					**(4,666,629)**
ENGINEERING						
3	AFTAB AUTOMOBILES LIMITED	500	39.10	89.97	19,551.00	(25,435)
4	KDS ACCESSORIES LIMITED	11,250	53.92	50.71	606,549.83	36,062
	Sub Total:					**10,627**
FINANCIAL INSTITUTIONS						
5	BANGLADESH INDUSTRIAL FIN. CO. LTD.	151,222	1.02	34.49	153,949.67	(5,062,007)
6	FIRST FINANCE LIMITED	200,643	2.56	15.20	514,151.90	(2,536,056)
7	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	265,655	0.64	35.77	168,748.26	(9,333,651)
8	PREMIER LEASING & FINANCE LIMITED	826,875	0.35	16.66	288,901.31	(13,488,903)
9	PRIME FINANCE & INVESTMENT LTD.	54,012	1.20	50.96	64,652.36	(2,687,697)
10	UNION CAPITAL LIMITED	556,375	4.59	27.24	2,555,706.02	(12,598,751)
11	UTTARA FINANCE AND INVESTMENTS LIMITED	11,305	11.96	65.13	135,170.23	(601,115)
	Sub Total:					**(46,308,180)**
FUEL AND POWER						
12	ASSOCIATED OXYGEN LIMITED	162,000	15.26	32.98	2,472,204.00	(2,870,925)
13	DOREEN POWER GENERATIONS & SYSTEMS LTD	39,226	25.86	68.90	1,014,207.13	(1,688,428)
14	KHULNA POWER COMPANY LIMITED	69,546	10.28	41.91	715,195.13	(2,199,750)
15	SUMMIT POWER LIMITED	126,843	12.23	44.64	1,551,280.98	(4,110,534)
	Sub Total:					**(10,869,637)**
INSURANCE						
16	PIONEER INSURANCE PLC	81,000	70.28	63.68	5,693,031.75	535,162
17	PRAGATI INSURANCE PLC	252,423	74.33	57.76	18,761,995.06	4,185,472
18	RELIANCE INSURANCE LTD	21,610	81.39	58.15	1,758,865.82	502,185
19	TRUST ISLAMI LIFE INSURANCE PLC	72,406	56.35	52.56	4,079,740.89	273,764
	Sub Total:					**5,496,583**
PHARMACEUTICALS AND CHEMICALS						
20	ACME PESTICIDES LIMITED	50,000	16.86	31.98	842,887.50	(756,103)
	Sub Total:					**(756,103)**
SERVICES AND REAL ESTATE						
21	SUMMIT ALLIANCE PORT LIMITED	105,283	39.33	54.31	4,140,772.32	(1,576,684)
	Sub Total:					**(1,576,684)**
TEXTILE						
22	TALLU SPINNING MILLS LTD.	20,000	5.29	23.18	105,735.00	(357,941)
	Sub Total:					**(357,941)**
UNIT CERTIFICATE						
23	ICB AMCL 2ND NRB UNIT FUND	596049	8.4	11.35	5006811.6	(1,757,330)
	Sub Total:					**(1,757,330)**
	Grand Total:					**(60,785,293)**

M.J. Abedin & Co. Chartered Accountants MJA

ICB AMCL PENSION HOLDERS UNIT FUND

DIVIDEND INCOME: FROM 01 JULY-2025 TO 30 JUNE-2026 (FY-2025-2026)

ANNEXURE-C

SI NO.	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Gross Dividend
1	ACME LABORATORIES LTD.	18-Nov-25	42,000	10.00	35.00	147,000.00
2	ACME PESTICIDES LIMITED	20-Nov-25	50,000	10.00	0.01	50.00
3	AFTAB AUTOMOBILES LIMITED	18-Nov-25	109,750	10.00	10.00	109,750.00
4	ASIA PACIFIC GENERAL INSURANCE PLC	21-May-26	60,000.00	10.00	14.00	84,000.00
6	BANGLADESH SHIPPING CORPORATION	7-Dec-25	35,000	10.00	25.00	87,500.00
7	BANGLADESH SUBMARINE CABLES PLC	22-Oct-25	70,000	10.00	40.00	280,000.00
8	BANK ASIA PLC	20-May-26	160,000.00	10.00	8.50	136,000.00
9	BATBC LIMITED	1-Apr-26	65,536	10.00	30.00	196,608.00
10	BRAC BANK PLC	17-May-26	8,550.00	10.00	15.00	12,825.00
11	BRAC BANK PLC (FRAC. DIV)					33.11
12	BSRM STEELS LIMITED	10-Nov-25	150,000	10.00	50.00	750,000.00
13	DBH FINANCE PLC	4-Jun-26	153,000.00	10.00	15.00	229,500.00
14	DELTA LIFE INSURANCE COMPANY LTD	7-Jun-26	30,000.00	10.00	35.00	105,000.00
15	DOREEN POWER GENERATIONS & SYSTEMS	19-Nov-25	112,000	10.00	10.00	112,000.00
16	GOLDEN HARVEST AGRO INDUSTRIES LTD	23-Nov-25	500,000	10.00	1.00	50,000.00
17	GPH ISPAT LTD.	23-Dec-25	76,387	10.00	5.00	38,193.50
18	GRAMEEN PHONE LTD.	13-Aug-25	50,000	10.00	110.00	550,000.00
19	GRAMEEN PHONE LTD.	3-Mar-26	50,000	10.00	105.00	525,000.00
20	GREEN DELTA INSURANCE PLC	8-Mar-26	90,000	10.00	27.00	243,000.00
21	IDLC FINANCE PLC	19-Apr-26	158,686	10.00	15.00	238,029.00
22	IDLC FINANCE PLC (FRAC. DIV)					11.06
23	JMI HOSPITAL REQUISITE MANUFACTURING I	26-Nov-25	75,000	10.00	5.00	37,500.00
24	KDS ACCESSORIES LIMITED	13-Nov-25	131,250	10.00	10.00	131,250.00
25	KHULNA POWER COMPANY LIMITED	18-Nov-25	100,000	10.00	5.00	50,000.00
26	LINDE BANGLADESH LIMITED	29-Apr-26	5,000	10.00	100.00	50,000.00
27	MATIN SPINNING MILLS PLC	13-Nov-25	50,000	10.00	35.00	175,000.00
28	MERCANTILE ISLAMI INSURANCE PLC	1-Jun-26	151,036	10.00	10.00	151,036.00
29	MJL BANGLADESH PLC	17-Nov-25	265,003	10.00	52.00	1,378,015.60
30	MONNO CERAMIC FOLIO					400.00
31	NITOL INSURANCE PLC	10-May-26	131,250.00	10.00	10.00	131,250.00
32	OLYMPIC INDUSTRIES PLC	17-Nov-25	89,500	10.00	30.00	268,500.00
33	PIONEER INSURANCE PLC	5-Apr-26	220,000	10.00	25.00	550,000.00
34	POPULAR LIFE INSURANCE CO. LTD	29-Jul-25	70,000	10.00	20.00	140,000.00
35	PRAGATI INSURANCE LTD.(FRAC. DIVIDEND)					39.30
36	PRAGATI INSURANCE PLC	12-May-26	7,864.00	10.00	27.00	21,232.80
37	PRAGATI INSURANCE PLC (FRAC. DIV)					68.73
38	PRIME ISLAMI INSURANCE PLC	21-May-26	75,000.00	10.00	10.00	75,000.00
39	RAK CERAMICS (BD) LIMITED	25-Feb-26	800,000	10.00	10.00	800,000.00
40	RELIANCE INSURANCE LTD	3-Mar-25	21,610	10.00	30.00	64,830.00
41	RENATA PLC	17-Nov-25	4,980	10.00	55.00	27,390.00
42	RUNNER AUTOMOBILES PLC	25-Nov-25	100,000	10.00	10.00	100,000.00
43	SHAHJIBAZAR POWER CO. LTD.	3-Dec-25	162,240	10.00	20.00	324,480.00
44	SOUTHEAST BANK PLC	21-May-26	6,271.00	10.00	3.00	1,881.30
45	SQUARE PHARMACEUTICALS PLC	16-Nov-25	15,000	10.00	120.00	180,000.00
46	SQUARE TEXTILES PLC	16-Nov-25	100,000	10.00	32.00	320,000.00
47	SUMMIT POWER LIMITED	11-Nov-25	500,000	10.00	10.50	525,000.00
48	TITAS GAS TRANSMISSION AND DISTRIBUTIO	17-Nov-25	50,000	10.00	2.00	10,000.00
49	UNITED POWER GEN. & DIST. CO. LTD.	17-Nov-25	15,000	10.00	65.00	97,500.00
					Total=	**9,504,873.40**

M.J Abedin & Co. Chartered Accountants MJA

ICB AMCL PENSION HOLDERS UNIT FUND

ANNEXURE-D

Note 8: DIVIDEND RECEIVABLE AS ON 30 JUNE-2026 (FY-2025-2026)

SI NO.	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Gross Dividend
1	ASIA PACIFIC GENERAL INSURANCE PLC	21-May-26	60,000.00	10.00	14.00	84,000
2	ASSOCIATED OXYGEN LIMITED		175,500		0.10	17,550
2	DBH FINANCE PLC	4-Jun-26	153,000.00	10.00	15.00	229,500
3	DELTA LIFE INSURANCE COMPANY LTD	7-Jun-26	30,000.00	10.00	35.00	105,000
4	LINDE BANGLADESH LIMITED	29-Apr-26	5,000	10.00	100.00	50,000
5	NITOL INSURANCE PLC	10-May-26	131,250.00	10.00	10.00	131,250
6	SOUTHEAST BANK PLC	21-May-26	6,271.00	10.00	3.00	1,881
7	AAMRA TECHNOLOGIES LTD	18-Nov-24			1.00	12,903
8	ORION PHARMA LTD	4-Dec-24			10.00	30,000
9	MERCANTILE ISLAMI INSURANCE PLC	1-Jun-26	151,036.00	10.00	10.00	151,036
Total						**813,121**

Note 14: Provision For Dividend Receivable as on June-2026 (FY-2025-2026)

SI NO.	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Gross Dividend
1	ASSOCIATED OXYGEN LIMITED		175,500		0.10	17,550
2	AAMRA TECHNOLOGIES LTD	18-Nov-24			1.00	12,903
3	ORION PHARMA LTD	4-Dec-24			10.00	30,000
Total						**60,453**

M.J Abedin & Co. Chartered Accountants MJA

ICB AMCL PENSION HOLDERS' UNIT FUND
Interest Income from July 2025 to June 2026

Annexure-E

Sl	Bank & Branch	Account	Amount
A	**Interest income on short term deposit**	**Bank A/C Number**	
1	IFIC, Principal Br.	1001-121272-041	362,349
2	City Bank PLC, VIP Road Br. A/C	1474640311001	810,321
3	Dhaka bank, Kakrail Br (SIP)	1061500000446	1,111
4	IFIC, Agrabad Br.	2030-159137-041	19,755
5	IFIC, Rajshahi Br.	6080-326902-041	5,551
6	IFIC, Khulna Br.	4060-237526-041	24,179
7	IFIC Barishal Br.	5064-304029-041	1,005
8	IFIC, Bogura Br.	6082-248738-041	459
9	Standard Bank PLC. Sylhet Br. STD	1036000375	114
10	IFIC, Federation Br. D/A 2005-06 (1st Half),	1008-111333-041	606
11	IFIC, Federation Br. D/A 2004-05 (2nd half)	1008-111320-041	1,282
12	IFIC, Federation Br. D/A 2005-06 (2nd Half)	1008-111337-041	41
13	IFIC, Federation. Br. D/A 2006-07 (1st Half)	1008-111352-041	937
14	IFIC, Federation Br. D/A 2006-07 (2nd Half)	1008-111356-041	3,996
15	IFIC, Federation. Br. D/A 2007-08 (1st Half)	1008-123614-041	984
16	IFIC, Federation Br. D/A 2007-08 (2nd Half)	1008-000115-041	4,850
17	IFIC, Federation. Br. D/A 2008-09 (1st Half)	1008-000139-041	14,448
18	IFIC, Federation. Br. D/A 2008-09 (2nd Haf)	1008-000169-041	27,255
19	IFIC, Federation. Br. D/A 2009-10 (1st Half)	1008-000205-041	13,857
20	IFIC, Federation. Br. D/A 2009-10 (2nd Half)	1008-000252-041	2,156
21	Shahjalal Islami, Moti D/A 2010-11 (1st Half)	401513100000779	13
22	Shahjalal Islami, Moti D/A 2010-11 (2nd Half)	401513100000860	55
23	Shahjalal Islami, Moti D/A 2011-12(1st Half)	4015 13100000981	172
24	Shahjalal Islami, Moti D/A 2011-12(2nd Half)	4015 13100001065	309
25	Shahjalal Islami, Moti D/A 2012-13(1st Half)	4015 13100001278	4,258
26	Shahjalal Islami, Moti D/A 2012-13(2nd Half)	4015 13100004076	16,854
27	IFIC, Federation D/A 2013-14 (1st Half)	1008-000543-041	7,730
28	IFIC, Principal D/A 2013-14 (2nd Half)	1001-000578-041	11,388
29	IFIC, Principal D/A 2014-15 (1st Half)	1001-709946-041	3,869
30	IFIC, Principal D/A 2014-15 (2nd Half)	1001-759348-041	705
31	IFIC, Principal D/A 2015-16 (1st Half)	1001-042390-041	1,293
32	IFIC, Principal D/A 2015-16 (2n Half)	1001-095845-041	947
33	IFIC, Principal D/A 2016-17 (1st Half)	1001-026339-041	7,600
34	IFIC, Principal D/A 2016-17 (2nd Half)	0170140254041	1,472
35	IFIC, Principal, D/A 2017-18 (1st half)	0170181439041	1,406
36	IFIC, Principal D/A 2017-18 (2nd Half)	0170216290041	1,206
37	IFIC, Principal D/A 2018-19 (1st Half)	0100100184041	23,667
38	IFIC, Principal D/A 2018-19 (2nd Half)	0100100213041	418
39	Jamuna Bank Kakrail D/A 2019-20 (1st Half)	0090320000816	73
40	Jamuna Bank Kakrail D/A 2019-20 (2nd Half)	0090320000941	210
41	Jamuna Bank Kakrail D/A 2020-21 (1ST Half)	0090320000996	4,866
42	Jamuna Bank Kakrail D/A 2020-21 (2nd Half)	0090320001137	95
43	Jamuna Bank Kakrail D/A 2021-22 (1ST Half)	0090320001217	234
44	IFIC, Principal D/A 2021-22 (2nd Half)	100100405041	11,730
45	IFIC, Principal D/A 2022-23 (1st Half)	1001000474041	2,033
46	IFIC, Principal D/A 2022-23 (2nd Half)	0210203125041	3,306
47	IFIC, Principal D/A 2023-24 (1st Half)	0100100389041	3,929
48	IFIC, Principal D/A 2024-25 (1st Half)	0220037600041	5,479
49	Pension Unclaimed D/A, City Bank	1474705721001	50,182
	Sub Total		**1,460,755**
B	**Interest income on listed bond**		
1	05Y BGTB 15/05/2029 (TB5Y0529)		1,862,668
2	15Y BGTB 27/03/2039 (TB15Y0339)		1,215,223
3	5Y BGTB 13/12/2028 (TB5Y1228)		1,198,522
4	IBBL 2ND PERPETUAL MUDARABA BOND		798,000
5	AIBL MUDARABA PERPETUAL BOND		738,000
6			
	Sub Total		**5,812,413**
C	**FDR**		
1	IFIC, Principal		**200,000**
	Grand Total		**7,473,168**

M. J. Abedin & Co. Chartered Accountants

ICB AMCL PENSION HOLDERS UNIT FUND

VALUATION OF CLOSE END MUTUAL FUND

For the year ended 30 June 2026

Annexure F

(Amount in BDT)

Sl. No.	Name of the Invested Mutual Funds	Name of the Portfolio	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
1	EBL NRB MUTUAL FUND	IAMCL	10	49,998	330,633	6.61	154,994	3.10	(175,639)	(3.51)	6.18	5.25	(67,993)	107,646	262,639	(67,993)
2	L R GLOBAL BANGLADESH MUTUAL FUND ONE	IAMCL	10	700,000	6,190,338	8.84	2,415,000	3.45	(3,775,338)	(5.39)	8.63	7.34	(1,055,488)	2,719,850	5,134,850	(1,055,488)
Grand Total				**749,998**	**6,520,971**		**2,569,994**		**(3,950,977)**				**(1,123,481)**	**2,827,496**	**5,397,489**	**(1,123,481)**

M. J. Abedin & Co. Chartered Accountants

ICB AMCL PENSION HOLDERS' UNIT FUND

Disclosure as per clause 7 Rule 81 7th schedule of BSEC Mutual Fund Rules 2025

Annexure G

Details	30-06-2026	30-06-2025	30-06-2024
A.Net Asset Value Per Unit:			
i) NAV Per Unit at Cost	285	289.47	280.77
ii) NAV Per Unit at Fair Value	191	157.79	169.03
B. Total Income per Unit			
i) Capital Gain/Loss from sale of Investments & Other Income	(32.37)	(0.99)	3.34
ii)Dividend, Profit or Interest Income Received from Investments	9.04	10.64	6.99
iii)Gain From Sale of Investment to third Parties	-	-	
iv)Transfer from preivious Years Reserve to revenue Account	-	-	0.00
C.Expense, Depreciation & Write offs Per Unit			
i)Total Operating Expense	(4.33)	(4.02)	-4.50
ii)Depreciation & Write off			
iii)Provision for Diminution in Value of Investments & Others	62.47	(14.17)	-53.78
D.Weighted Average Earnings Per Unit	34.81	(8.54)	-47.95
E.Unrealized gain value per unit			
i)Unrealized Gain Per Unit	62.88	-14.17	-53.78
F.Highest and lowest Trading/ Market price Per Unit			
i)Highest Price	182	188	206
ii)Lowest Price	157	158	180

Per Unit Face Value	BDT. 100	BDT. 100	BDT. 100

M.J.Abedin & Co. Chartered Accountants MJA