# Independent Auditors' Report
# And Audited Financial Statements

# of

# ICB AMCL Islamic Unit Fund
# As of 30 June 2026

# ICB AMCL ISLAMIC UNIT FUND

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**As at and for the year ended 30 June 2026**


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MOORE

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**Independent Auditors' Report**
**To the Trustees of ICB AMCL ISLAMIC UNIT FUND**
**Report on the Audit of the Financial Statements**

**Qualified Opinion**

We have audited the financial statements of **ICB AMCL ISLAMIC UNIT FUND** (the Fund), which comprise the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, except for the effects of the matters described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements give a true and fair view in all material respects, the financial position of the Fund as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for qualified opinion**

1. The Fund has charged custodian fees at the rate of 0.10% per annum on the average month-end value of securities held by the Fund, as mentioned in the prospectus. However, clause 4.4.5 of the Trust Deed mentions that total custodian fee shall not exceed 0.10% of the initial fund size. This noncompliance of the Trust Deed has led to excess charging of BDT 256,975 (2025: BDT 311,715).
2. The Fund has invested BDT 221,837,290 in listed companies that were not included in DSEX Shariah Index which is a noncompliance of clause 3.3 of Trust Deed. For instance, in the case of ACME LABORATORIES LTD., total debt and sum of interest-bearing securities are at 188% and 145% of trailing 12-month average market capitalization respectively against a maximum limit of 33%, as disclosed in note 3.01.01 (ii).

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent auditor of the Fund In accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Emphasis of Matter**

As explained in note 5.01, the Fund could not comply with BSEC Directive No. BSEC/CMRRCD/2009-193/54 dated 19 February 2023, as subsequently amended by BSEC Directive No. BSEC/SMMI/Expol/01/2023/303 dated 13 August 2023. Our opinion is not modified further in respect of this matter.

**Other Matter**

The financial statements of the fund as at and for the year ended 30 June 2025 were audited by another auditor who expressed a qualified opinion on those statements on 29 July 2025.

M. J. Abedin & Co. Dhaka-1205 Chartered Accountants

**Other Information**

The Asset Manager is responsible for the other information. The other information comprises all information included in the Annual Report of the Fund, other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit or otherwise appears to be materially misstated.

**Responsibilities of management and those charged with governance for the financial statements**

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as the asset manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the asset manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance drew responsible for overseeing the Fund's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.
- Conclude on the appropriateness of the asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our



M.J.Abedin & Co. Dhaka-1205 Chartered Accountants

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on other legal and regulatory requirements**

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules) 2025, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position, statement of profit or loss and other comprehensive income, statement of Changes in Equity and statement of cash flows dealt with by the report are in agreement with the books of account and returns and truly reflect financial position of the fund, its financial performance and cash flows;

d) The investment was made both as per Rule 68 and Six (6th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2025;

e) Provision was kept as per Rule 79 of Mutual Fund Bidhimala (Rules), 2025;

f) The expenditure incurred was for the purposes of the Fund's business and was within the prescribed limit as per rule 77 (6) of Mutual Fund Bidhimala (Rules), 2025;

g) All securities, bank accounts including term deposits are properly disclosed in the financial statements; and

h) All related party transactions were made at arm's length price and properly disclosed in the financial statement.

Harun Mahmud

**Harun Mahmud FCA**
Enrollment No: 850
Partner
**M. J. ABEDIN & CO.**
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608030850AS175562

Place: Dhaka
Dated: 03 August, 2026



An independent member firm of
Moore Global Network Limited

# ICB AMCL ISLAMIC UNIT FUND

## STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

| Particulars | Notes | Amount in BDT | | |
|---|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 (Restated) | 01.07.2024 (Restated) |
| **Assets** | | | | |
| **A) Investments (Fair Value)** | | **426,235,353** | **493,878,807** | **512,700,303** |
| Marketable investments - at Fair Value | 5.00 | 426,235,353 | 493,878,807 | 512,700,303 |
| Investment in Non-Listed Securities | | - | - | - |
| **B) Deposit** | | - | - | |
| Bank | | - | - | - |
| Others (NBFIs) | | - | - | - |
| **C) Other Current assets** | | **27,853,354** | **10,198,564** | **24,899,168** |
| Cash & cash equivalents | 6.00 | 23,207,891 | 9,549,365 | 18,771,021 |
| Other current assets | 7.00 | 4,645,463 | 649,199 | 6,128,147 |
| **Total Assets(A+B+C)** | | **454,088,707** | **504,077,371** | **537,599,471** |
| **Equity and Liabilities** | | | | |
| **D) Unit Holder's Equity** | | **419,561,864** | **478,291,599** | **515,291,616** |
| Unit capital | 8.00 | 503,783,880 | 649,663,910 | 670,833,920 |
| Unit premium reserve | 9.00 | 54,681,545 | 16,002,229 | 11,134,599 |
| Retained earnings | 10.00 | (143,527,110) | (189,574,540) | (168,876,903) |
| Unrealized gain/(losses) on investments | 10.01 | - | - | - |
| Dividend Equalization Reserve | 11.00 | 4,623,549 | 2,200,000 | 2,200,000 |
| **E) Liabilities** | | **34,526,843** | **25,785,772** | **22,307,855** |
| Dividend purification fund | 12.00 | 524,745 | 572,327 | 427,661 |
| Unclaimed/dividend payable | 13.00 | 17,406,809 | 17,406,808 | 17,424,606 |
| Current liabilities | 14.00 | 16,595,289 | 7,806,637 | 4,455,588 |
| Other liabilities | 15.00 | - | - | - |
| **Total Equity and Liabilities (D+E)** | | **454,088,707** | **504,077,371** | **537,599,471** |
| **Net asset value (NAV) per unit of Tk. 10 each** | | | | |
| **Net asset value-at Cost** | 16.00 | **11.73** | **11.85** | **11.55** |
| **Net asset value-at Fair Value** | 17.00 | **8.33** | **7.36** | **7.68** |

**The financial statements should be read in conjunction with the annexed notes.**

**Chief Executive Officer**
(ICB Asset Management PLC)

**Chairman, Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management PLC)

**Member Secretary, Trustee**
(Investment Corporation of Bangladesh)

As per our separate report of even date annexed.

Place : Dhaka
Date: 03 August, 2026

Harun Mahmud

**Harun Mahmud FCA**
Enrollment No: 850
Partner
**M.J. Abedin & Co.**
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608030850AS175562

## ICB AMCL ISLAMIC UNIT FUND
## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the period ended 30 June 2026

| Particulars | Notes | Amount in BDT | |
|---|---|---|---|
| | | 01.07.2025 To 30.06.2026 | 01.07.2024 To 30.06.2025 (Restated) |
| **Income** | | | |
| Profit on sale of investments | 18.00 | (90,048,284) | (4,627,481) |
| Dividend from investment in securities | 19.00 | 16,122,210 | 23,779,160 |
| Profit on bank deposits and bonds | 20.00 | 9,752,828 | 2,064,641 |
| SIP exit fee/Renewal fee | | 1,560 | 50 |
| **A)Total income** | | **(64,171,686)** | **21,216,370** |
| **Expenses** | | | |
| Management fee | 21.00 | 4,533,049 | 6,905,173 |
| Trustee fee | 22.00 | 453,305 | 510,825 |
| Custodian fee | 23.00 | 456,975 | 511,715 |
| BSEC fee | 24.00 | 419,562 | 478,292 |
| Audit fee | | 46,000 | 40,250 |
| Unit sales commission | 25.00 | 2,516 | 7,618 |
| Shariah advisory board fee | | 218,500 | 187,000 |
| Other Operating expenses | 26.00 | 228,575 | 296,806 |
| Purification fund against Interest on d/l | 27.00 | 1,032,849 | 924,658 |
| **B)Total expenses** | | **7,391,331** | **9,862,337** |
| **Profit before provision (A-B)** | | **(71,563,017)** | **11,354,033** |
| Other provision | 27.01 | (178,530) | - |
| (Provision)/Write back of provision against diminution in value of investment | 5.03 | 120,212,526 | (32,051,670) |
| **Net Profit for the Year** | | **48,470,979** | **(20,697,637)** |
| **Earnings per unit (EPU)** | 28.00 | **0.96** | **(0.32)** |

The financial statements should be read in conjunction with the annexed notes.

**Chief Executive Officer**
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As per our separate report of even date annexed.

Place : Dhaka
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## ICB AMCL ISLAMIC UNIT FUND
## STATEMENT OF CHANGES IN EQUITY
For the period ended 30 June 2026

(Amount in BDT)

| Particulars | Unit Capital | Unit Premium Reserve | Unrealized Gain/(Losses) on Investments | Retained Earnings | Dividend Equalization Reserve | Total Equity |
|---|---|---|---|---|---|---|
| **Balance as at July 01, 2025** | **649,663,910** | **16,002,229** | **-** | **(189,574,540)** | **2,200,000** | **478,291,599** |
| Unit Capital | (145,880,030) | - | | - | - | (145,880,030) |
| Unit Premium Reserve | - | 38,679,316 | | - | - | 38,679,316 |
| Transfer to Dividend Equalization Reserve | | | | (2,423,549) | 2,423,549 | - |
| Profit/Loss for the Period | - | - | | 48,470,979 | - | 48,470,979 |
| **Balance as at June 30, 2026** | **503,783,880** | **54,681,545** | **-** | **(143,527,110)** | **4,623,549** | **419,561,864** |

**For the period from 01 July 2024 to 30 June 2025 (Restated)**

(Amount in BDT)

| Particulars | Unit Capital | Unit Premium Reserve | Unrealized Gain/(Losses) on Investments | Retained Earnings | Dividend Equalization Reserve | Total Equity |
|---|---|---|---|---|---|---|
| Balance as at July 01, 2024 (Previously Reported) | 670,833,920 | 11,134,599 | (259,712,999) | 6,756,880 | 2,200,000 | 431,212,400 |
| **Prior Year Adjustment:** | | | | | | - |
| i) Unrealized Gain/(Losses) on investments transferred to R/E | | | 259,712,999 | (259,712,999) | | - |
| ii) Correction of excess provision on investments | | | | 84,079,216 | | 84,079,216 |
| **Balance as at 01 July 2024 (Restated)** | **670,833,920** | **11,134,599** | **-** | **(168,876,903)** | **2,200,000** | **515,291,616** |
| Unit Capital | (21,170,010) | - | | - | - | (21,170,010) |
| Unit Premium Reserve | - | 4,867,630 | | - | - | 4,867,630 |
| Retained earnings | - | - | | - | - | - |
| Profit/Loss for the Period | - | - | | (20,697,637) | - | (20,697,637) |
| **Balance as at 30 June 2025 (Restated)** | **649,663,910** | **16,002,229** | **-** | **(189,574,540)** | **2,200,000** | **478,291,599** |

**The financial statements should be read in conjunction with the annexed notes.**

**Chief Executive Officer**
(ICB Asset Management PLC)

**Chairman, Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management PLC)

**Member Secretary, Trustee**
(Investment Corporation of Bangladesh)

As per our separate report of even date annexed.

Place : Dhaka
Date: 03 August, 2026

**Harun Mahmud FCA**
Enrollment No: 850
Partner
**M.J. Abedin & Co.**
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2608030850AS175562

# ICB AMCL ISLAMIC UNIT FUND
## STATEMENT OF CASH FLOWS
For the period ended 30 June 2026

| Particulars | Notes | Amount in BDT | |
|---|---|---|---|
| | | 01.07.2025 To 30.06.2026 | 01.07.2024 To 30.06.2025 (Restated) |
| **Cash flows from operating activities** | | | |
| Dividend from investment in securities | 29.00 | 15,948,120 | 26,152,380 |
| Profit on bank deposits and bond | 30.00 | 6,309,411 | 5,285,429 |
| Profit on sale of investment | 18.00 | (90,048,284) | (4,627,481) |
| SIP exit fee/Renewal fee | | 1,560 | 50 |
| Expenses paid | 31.00 | 792,451 | (6,481,680) |
| **Net cash inflows/(outflows) from operating activities** | 35.00 | **(66,996,742)** | **20,328,698** |
| **Cash flows from investing activities** | | | |
| Sale of securities (at cost) | 32.00 | 222,140,255 | 19,624,318 |
| Purchase of securities | 33.00 | (34,284,274) | (32,854,492) |
| Share application money deposited | | (7,000,000) | - |
| Share application money refunded | | 7,000,000 | - |
| **Net cash inflows/(outflows) from investing activities** | | **187,855,981** | **(13,230,174)** |
| **Cash flows from financing activities** | | | |
| Units sold | | 12,710,350 | 16,635,750 |
| Units surrendered | | (158,590,380) | (37,805,761) |
| Adjustment of premium on surrendered of units | | 41,305,250 | 8,849,807 |
| Adjustment of premium on sales of units | | (2,625,933) | (3,982,177) |
| Dividend paid | 34.00 | 0.0 | (17,797) |
| **Net cash in flows/(outflows) from financing activities** | | **(107,200,713)** | **(16,320,178)** |
| **Net cash increase/(decrease)** | | **13,658,526** | **(9,221,654)** |
| Cash and cash equivalents at the beginning of the Year | | 9,549,365 | 18,771,021 |
| **Cash and cash equivalents at the end of the Year** | | **23,207,891** | **9,549,365** |
| **Net Operating Cash Flow Per Unit of Tk 10 each** | 36.00 | **(1.33)** | **0.31** |

The financial statements should be read in conjunction with the annexed notes.

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**Head of Finance & Accounts**
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As per our separate report of even date annexed.

Place : Dhaka
Date: 03 August, 2026

**Harun Mahmud FCA**
Enrollment No: 850
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**1.00 Legal status and Nature of The Fund**

ICB AMCL Islamic Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 07 July 2015 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 30 July 2015 under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001applicable up to 10 November 2025 and the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 applicable from 11 November 2025. The prospectus was approved by the BSEC on 07 April 2015 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on 29 July 2015.

ICB Asset Management PLC (IAMPCL) is the Manager of the Fund. IAMPCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 March, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 88.59 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Islamic Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

**2.00 Basis of Accounting**

**2.01 Statement of Compliance**

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'marked-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

**2.02 Financial instruments**

**2.02.01:** Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

**2.02.02:** In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss is charged in profit and loss account.

**2.02.03:** The fair value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e. on 30 June, 2026.

**2.02.04:** Provision is made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

**2.02.05:** Investment in unit certificate has been valued of latest surrender price of unit certificate.

**2.03 Reporting Period**

These financial statements cover 12 (Twelve) month from 01 July, 2025 to 30 June , 2026.

**2.04 Functional and Presentation Currency**

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

**2.05 Use of Estimates and Judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

**2.06 Taxation**

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:



M.J. Ahedin & Co. Chartered Accountants

| Unit holders Criteria | Status | Tax Rate |
|---|---|---|
| In case of Company | Resident or non-resident (u/s 102) | 20% |
| In case of Individual | Non-resident (u/s 119) | 30% |
| In case of Individual | Resident (if have TIN) | 10% |
| In case of Individual | Resident (if have no TIN) | 15% |

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011. Hence no provision for tax has been made.

**2.07 Financial risk management**

IAMPCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMPCL policies and procedures.

**2.08 Comparative information**

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

**2.09 Components of Financial Statements**

The Financial Statement as per IAS-1 (10) comprise of:

a) Statement of Financial Position (Balance Sheet) As at June 30, 2026;
b) Statement of Profit Or Loss And Other Comprehensive Income (Revenue Income) For the Year ended June 30, 2026;
c) Statement of Changes In Equity As at June 30, 2026;
d) Statement of Cash Flows For the Year ended June 30, 2026 &
e) Notes on The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

**3.00 Significant accounting policies**

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

**3.01 Investment policy**

**3.01.01:** The fund shall invest both in listed and non listed securities. While investing in securities the following criteria are to be observed:

i) **Primary Selection of Companies**

The basic business of the company should be in consistence with the Shariah Law. Although no universal consensus exists among contemporary Shariah scholars on the prohibition of companies, most Shariah boards have advised against investment in companies involved in the activities of:

a) Conventional Banks, Insurance and Leasing Companies
b) Alcohol
c) Pork related products
d) Tobacco
e) Weapons and Defense
f) Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.)

ii) **Screening of Acceptable Companies**

After removing companies with unacceptable primary business activities, the Fund may invest in the remaining companies if:

a) The total debt of the investee company is equal to or less than 33% of the trailing 12 month average market capitalization of the Company.
b) The sum of cash or interest bearing securities of the investee companies is less than or equal to 33% of the trailing 12 month average market capitalization of the company.
c) The Accounts Receivable is less than or equal to 45% of the Total Assets of the Company.

**3.01.02:** The Fund may also invest in other Shariah Compliant instruments as and when they are available for investment. Specifically:

i) in participation Term Certificates, Mudaraba Certificates, Musharaka, Murabaha,Term Finance Certificates and all other asset backed securities.
ii) in contracts, securities or instruments of companies, organizations, and establishments issued on the principles of Bai' Mu'ajjal, Bai' Salam, Istisna'a, Mudaraba, Murabaha and Musharika.
iii) in the form of Riba-free cash deposits with Islamic Banks or financial institutions with the object of maintaining sufficient liquidity to meet the day to day requirement and to take advantage of suitable investment opportunities as and when they arise.
iv) in other instruments that may be allowed by the Rules and confirmed as Shariah Compliant by the Fund's Shariah Advisor from time to time.

**3.01.03:** The Fund will adopt a conservative strategy and will try to out-perform the index through market timing and security selection. A part of the fund will also be used to take advantage of the short term trading opportunities that may arise from time to time.

**3.01.04:** The AMC will make the investment decisions based on best judgment supported by documents and analysis.

**3.01.05:** The ownership of the certificates will be changed by CDBL under electronic book entry system and there will be no physical movement or endorsement of certificates.



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**3.02 Valuation Policy**

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

**3.02.01** Listed securities (other than mutual Fund) are valued at fair value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated December 31, 2015 of BSEC.

**3.02.02** Open-end Mutual Fund has been valued at Surender Value or average Cost price which even is lower on the balance sheet date.

**3.02.03** The Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

**3.02.04** Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method.

**3.03 Net Asset Value (NAV) calculation**

NAV per unit is being calculated using the following formula:

Total NAV = $V_A - L_T$

Where,

$V_A$: Value of total assets of the Fund as on date

$L_T$: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

$V_A$: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net of tax + Profit receivable, net of tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

$L_T$: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

**3.04 Dividend Distribution policy**

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/ 2011-386/03 dated January 14, 2021 and rule 65 of the Bangladesh Securities and Exchange commissions ( Mutual Fund) Bidhimala (Rules) 2025 as amended, The Fund is required to distribute its profit in the from of dividend in cash to its unit holders,The Fund shall as soon as may be, after the closing of the annual accounts, declare and distribute dividend if any, to the unit holders in accordance with the Bidhimala. Being a "Growth Scheme" in nature, the Fund shall distribute at least 50 (fifty) percent of the total net profit earned in the respective year or as determined by the Commission from time to time. The Fund shall create a dividend equalization reserve fund by suitable appropriation from the income of the Fund to ensure consistency in dividend. However, the Trustee may opt to reinvest the profit, instead of distributing as dividend, to increase NAV, as per BSEC notification dated 15 July 2026.

**3.05 Revenue Recognization**

**a) Capital Gain**

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place."&" Capital gains are accounted for net off brokarage commission on sale of shares (Note: 18).

**b) Dividend Income**

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice,"&" though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established(Note: 19).

**c) Profit**

Profit comprises of profit on fund kept at the bank account, term deposit receipts (MTDRs) and corporate bonds. Profit as per IAS-1 (27) has been recognized on an accrual basis (Note: 20).

**3.06 Management fee**

ICB Asset Management PLC, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed at the following rates (Note: 21):

| NAV (Taka) | Rate (%) |
|---|---|
| Not exceeding Taka 5.00 crore | 2.50% |
| Exceeding Taka 5.00 crore and up to Taka 25.00 crore | 2.00% on additional amount |
| Exceeding Taka 25.00 crore and up to Taka 50.00 crore | 1.50% on additional amount |
| Exceeding Taka 50.00 crore | 1.00% on additional amount |

By considering the benefit of Investors management fee calculated as per BSEC rules for Nine months and remaining period fees weaved for FY 2024-25 and for FY 2025-26 management fee will be charged at a fixed rate of 1.00% on the weekly average NAV at market price for next years as per decisions taken in the 232th Board Meeting of ICB Asset management Company PLC dated 16 June 2025.

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note .

However as per newly enacted Rule 77(2) of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, the management company of the Fund is to be paid an annual management fees on daily average Net Asset Value (NAV) accrued and payable yearly. the new rate for management is:



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| NAV Slab | Rate (%) of fee |
|---|---|
| Not exceeding Taka 5.00 crore | 2.00% |
| Exceeding Taka 5.00 crore and up to Taka 25.00 crore | 1.50% on additional amount |
| Exceeding Taka 25.00 crore and up to Taka 50.00 crore | 1.25% on additional amount |
| Exceeding Taka 50.00 crore and up to Taka 200.00 crore | 1.00% on additional amount |
| Exceeding Taka 200.00 crore | 0.75% on additional amount |

Since in accordence with section 43 (10), Fund has been allowed to complay with the new rules after one year from the published date (November 12, 2025), therefore, the management fee is in the process to complay the relevant sections in next financial year.

**3.07 Trustee fee**

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semiannual in advance basis during the entire life of the Fund (Note: 22).

Accordingly, during one-year transitional period, the Trustee fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Trustee fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

**3.08 Custodian fee**

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. ICB is the Custodian of the Fund (Note: 23).

Accordingly, during one-year transitional period, the Trustee fee of the Fund has been calculated and charged in accordence with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2001 & Trust Deed, as previously approved by Bangladesh Securities and Exchange Commission (BSEC). Upon completion of the implementation process and expiry of the transitional period, the revised Custodian fee structure shall be applied in accordence with Section 77(8) read with Section 43(10) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules), 2025.

**3.09 Annual BSEC fee**

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000 whichever is higher (Note: 24).

**3.10 Commission payable to selling agents**

As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales (Note: 25).

**3.11 Provision for Dividend Purification Fund**

To comply with Shariah Law as per the guidance of the Shariah Advisory Board of the Fund lum sum provision on the basis of previous year audited accounts has been made against interest among dividend income.Final pervision would be calculated at the end of FY (Note: 27).

**3.12 Earnings per unit**

The unit fund calculates Earnings per unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.(Note: 28)

**3.13 Provisions**

**3.13.01:** A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

**3.13.02:** Provision is made against diminution in the fair value of investment as per Rule 79 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 ;

**3.13.03:** Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment less provision has been made from profit and loss (Note ) &

**3.13.04:** Provision has been maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 for investments in closed/ open-ended mutual funds.

**3.14 Money Market Instruments**

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note )

**3.15 Cash and Cash Equivalents**

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. "&"There is an insignificant risk of changes in value of these current assets. (Note -6)

**3.16 Unit Capital**

As per Trust Deed (3.1.2) and Prospectus (3.2) The initial target size of the Fund shall be of Tk. 20,00,00,000.00 (twenty crore) only divided into 2,00,00,000 (two crore) units of Tk. 10.00 (ten) each. Size of the Fund shall be increased from time to time by the Asset Management Company subject to approval of the Trustee and with due intimation to the BSEC. Income of the Fund will be exempted from tax and investment in this Fund may enjoy tax rebate facilities as per prevailing law. (Note-8)



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**3.17 Dividend Equalization Reserve**

Divisible profit is transferred to dividend equalization reserve based on the decision of the Board of Trustees to ensure reasonable dividends from year to year. In accordance with Rule 79 of Bangladesh Securitiesand Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, When the Board of Trustees makes a decision regarding this reserve, a minimum of 5% of the net profit from the fund for the current financial year should be allocated to this reserve.(Note:11)

**3.18 Non-Performing Investments**

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-2 of Schedule 7, contents of Financial Position or Balance Sheet), Non-Performing Investment means any investment from which no interest or dividend has been received for more than two years up to the end of the mutual fund's accounting year.(Note: 15)

**3.19 Net Asset Value (NAV) Per Unit**

In accordance with Rule 72 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Net Asset Value (NAV) per unit is calculated using the cost and fair value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 and 17.

**3.20 Statement of Changes in Equity**

In accordance with Rule 81 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025 (Section-4 of Schedule 7, contents of Changes in Equity), The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

**3.21 Statement of cash flows**

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and gain/loss on sale of investments have been shown under operating activities.

**3.22 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)**

| Name of the IFRS | IFRS No | Status |
|---|---|---|
| First-time Adoption of Bangladesh Financial Reporting Standard | 1 | N/A |
| Share Based Payment | 2 | N/A |
| Business Combination | 3 | N/A |
| Insurance Contracts | 4 | N/A |
| Non-Current Assets Held for Sale and Discontinued Operation | 5 | N/A |
| Exploration for and Evaluation of Mineral Resources | 6 | N/A |
| Financial Instruments: Disclosures | 7 | Applied |
| Operating Segments | 8 | N/A |
| Financial Instruments | 9 | Applied |
| Consolidated Financial Statements | 10 | N/A |
| Joint Arrangements | 11 | N/A |
| Disclosure of Interests in other Entities | 12 | N/A |
| Fair Value Measurement | 13 | Applied |
| Regulatory Deferral Accounts | 14 | N/A |
| Revenue from contracts with customers | 15 | Applied |
| Leases | 16 | N/A |

| Name of the IAS | IAS No. | Status |
|---|---|---|
| Presentation of Financial Statements | 1 | Applied |
| Inventories | 2 | N/A |
| Statement of Cash Flows | 7 | Applied |
| Accounting Policies, Changes in Accounting estimates & Errors | 8 | Applied |
| Events after the Reporting year | 10 | Applied |
| Income Taxes | 12 | Applied |
| Property, Plant and Equipment | 16 | N/A |
| Employees Benefits | 19 | N/A |
| Accounting for Government Grants and Disclosure of Government Assistance | 20 | N/A |
| The effects of changes in Foreign Exchange Rates | 21 | N/A |
| Borrowing Costs | 23 | N/A |
| Related Party Disclosure | 24 | Applied |
| Accounting and Reporting by Retirement Benefits Plan | 26 | N/A |
| Consolidated and Separate Financial Statements | 27 | N/A |
| Investment in Associates | 28 | N/A |
| Interest in Joint Ventures | 31 | N/A |
| Financial Instruments: Presentation | 32 | Applied |
| Earnings per share | 33 | Applied |
| Interim Financial Reporting | 34 | Applied |
| Impairment of Assets | 36 | N/A |
| Provisions, Contingent Liabilities and Contingent Assets | 37 | Applied |
| Intangible Assets | 38 | N/A |
| Financial Instruments: Recognition and Measurement | 39 | Applied |
| Investment Property | 40 | N/A |
| Agriculture | 41 | N/A |



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**3.23 Related party**

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.

**3.24 Pricing of units (Premium/Discount)**

In accordance with Rule 73 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025, Units issued are recorded at the offer price, determined by the asset management company considering the applications received during end of the business hours on that date. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business hours of each day; published daily at Asset managers website. The allowable difference between sale and repurchase prices 3%. Units redeemed are recorded at the redemption price. The allowable difference between sale and NAV at market prices 2%.

**3.24.1** There will be a Cumulative Investment Plan (CIP) scheme in this Unit Fund. Under this scheme, a unitholder instead of receiving dividend can re-invest such dividend income accrued for purchasing Unit at a rate determined by ICB Asset Management PLC. The unitholders can change their dividend preference from CIP to cash in future as per their need.

**3.24.2** This Unit Fund will have a Scheme for Systematic Investment Plan (SIP). Unitholders have the opportunity to invest a fixed sum on a regular basis, such as monthly or quarterly under this scheme; In order to buy a unit at a rate specified by ICB Asset Management PLC on a particular date of the month. The unitholders can change their SIP duration term (3y) in future as per their need.

**3.24.3** In Cumulative Investment Plan (CIP) &/or Systematic Investment Plan (SIP) investor get Tk 1% less than the regular price.

**3.25 Changes In Accounting Policies**

The Fund had a policy to present the Unrealized loss of Marketable securities at Market/Fair value as per IFRS 9 (Financial instruments) through Other Comprehensive Income (OCI) which is contradictory with Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2025. The management has decided to change this accounting policy from the beginning of the year. Accordingly, the changes in accounting policy has been applied in preparing the financial statements as per IAS -8: 'Accounting Policies, Changes in Accounting estimates and Errors' and adjusted the opening balance of each affected component of equity for the earliest prior period presented and the other comparative amounts disclosed for each prior period presented. As if the new accounting policy had always been applied.

**4.00 General**

a) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

b) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with current Year's presentation.

**5.00 Dividend Purification**

The Fund identifies the portion of income from non-Shariah-compliant sources, such as interest, within investee companies' total revenue and excludes this from dividend income received. The resulting purification amount is recognized as an expense and transferred to a separate account for donation to approved charitable causes, ensuring full Shariah compliance.



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| SL | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 (Restated) |
| 5.00 | **Marketable investments - at fair value** | | |
| | Investment in marketable securities (Note: 5.01) | 408,735,353 | 478,506,306 |
| | Non-listed Securities (Note: 5.02) | 17,500,000 | 15,372,500 |
| | | **426,235,353** | **493,878,806** |

5.01 **Sector wise break up of investment in listed securities is as follows :**

| Sector/category | as at 30 June, 2026 | | as at 30 June, 2025 | |
|---|---|---|---|---|
| | Total cost price (Tk) | Total market /Fair Value price (Tk) | Total cost price (Tk) | Total market /Fair Value price (Tk) |
| BANK | 41,898,263 | 11,795,908 | 34,246,031 | 14,170,000 |
| ENGINEERING | 48,188,532 | 38,710,405 | 106,236,495 | 53,462,326 |
| FOOD AND ALLIED | 46,613,695 | 35,302,022 | 89,586,818 | 53,613,228 |
| FUEL AND POWER | 71,166,624 | 53,913,694 | 105,803,800 | 66,354,417 |
| TEXTILE | 5,699,093 | 5,262,800 | 18,651,216 | 11,713,750 |
| PHARMACEUTICALS AND CHEMICALS | 141,734,089 | 125,425,725 | 165,268,793 | 130,981,043 |
| SERVICES AND REAL ESTATE | - | - | 17,812,513 | 9,498,155 |
| CEMENT | 54,662,895 | 24,429,900 | 54,662,852 | 23,430,825 |
| IT SECTOR | 11,677,367 | 6,560,471 | 11,260,327 | 4,251,481 |
| CERAMICS SECTOR | 2,366,058 | 1,472,500 | 2,366,058 | 970,000 |
| INSURANCE | 5,610,481 | 1,845,000 | 5,610,481 | 1,848,750 |
| TELECOMMUNICATION | 66,381,469 | 59,123,080 | 63,244,646 | 57,659,030 |
| FINANCIAL INSTITUTIONS | 3,761,131 | 2,100,000 | 3,761,131 | 1,600,000 |
| CORPORATE BOND | 60,526,983 | 42,793,849 | 60,526,983 | 42,196,314 |
| MISCELLANEOUS | - | - | 11,104,515 | 6,756,988 |
| **TOTAL** | **560,286,681** | **408,735,353** | **750,142,661** | **478,506,306** |

**Note:** As required by BSEC Directive No. BSEC/CMRRCD/2009-193/54 dated 19 February 2023, as subsequently amended by BSEC Directive No. BSEC/SMMI/Expol/01/2023/303 dated 13 August 2023, the Fund is required to maintain a minimum investment of 1% of its own portfolio in listed Treasury Bonds. The Fund could not comply with this requirement as, according to Management, listed Shariah-compliant Government Treasury Bonds were not available in the Bangladesh capital market during the reporting period. Accordingly, no such investment was made by the Fund.

5.02 **Investment in Non-listed securities is as follows :**

| Sector/Category/Name | Total cost price (Tk) | Total market price (Tk) | Total cost price (Tk) | Total market price (Tk) |
|---|---|---|---|---|
| Open End Mutual Fund (UFS-Padma Life) | 20,000,815 | - | 25,000,815 | 4,872,500 |
| Non-Listed Bond (RDIRWSP Socio-Eco: Dev: Sukuk) | 10,500,000 | 10,500,000 | 10,500,000 | 10,500,000 |
| CIBRR- CIBRR-1 Socio Economic 1 Socio Development Sukuk Econo | 7,000,000 | 7,000,000 | - | - |
| **TOTAL** | **37,500,815** | **17,500,000** | **35,500,815** | **15,372,500** |

**Details of investment in marketable securities are shown in "Annexure- A ".**

| | | Amount in BDT | |
|---|---|---|---|
| | | 01.07.2025 To 30.06.2026 | 01.07.2024 To 30.06.25 |
| 5.03 | **Calculation of (Provision)/Write back of provision against diminution in value of investment** | | |
| | Unrealized Gain/(Loss) as on July 1 | (291,764,669) | (259,712,999) |
| | Unrealized Gain/(Loss) as on June 30 | (171,552,143) | (291,764,669) |
| | **Increase/(decrease)** | **120,212,526** | **(32,051,670)** |
| 6.00 | **Cash & cash equivalents** | | |
| | Main Bank Accounts (N:6.01) | 4,853,942 | 5,357,777 |
| | Selling Agents Bank Accounts (N:6.02) | 782,677 | 642,061 |
| | Dividend Bank Accounts (N:6.03) | 17,571,273 | 3,549,527 |
| | **Grand Total** | **23,207,891** | **9,549,365** |

6.01 **Bank accounts (Main)**

| Name of the Bank and Branches | Accounts Number | | |
|---|---|---|---|
| Shahjalal Islami Bank, Motijheel Br. | 401513100004109 | 3,879,912 | 4,940,664 |
| IBBPLC, Local Office Escrow A/C | 20501020100883514 | 307,377 | 308,227 |
| Shahjalal Islami, Motijheel Br. (Int on Div. Income.) | 401512100013051 | 531,591 | 12,023 |
| Shahjalal Islami, Motijheel Br.(SIP.) | 401513100004237 | 135,062 | 96,863 |
| **Total** | | **4,853,942** | **5,357,777** |



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| SL | Particulars | | Amount in BDT | |
|---|---|---|---|---|
| | | | 30.06.2026 | 30.06.2025 (Restated) |
| 6.02 | **Bank accounts (Operated by selling agent):** | | | |
| | **Name of the Bank and Branches** | **Accounts Number** | | |
| | ICB Local Office- Shahjalal Islami Bank, Bijoynagar | 401813100001640 | 39,482 | 6,368 |
| | ICB Chittagong- Shahjalal Islami Bank, Agrabad | 300113100001097 | 421,782 | 4,378 |
| | ICB Sylhet Branch- Shahjalal Islami Bank | 190213100003673 | 80,510 | 80,315 |
| | ICB Bogra Branch- Shahjalal Islami Bank | 180313100000717 | 24,639 | 185,168 |
| | ICB Rajshahi- Shahjalal Islami Bank, Rajshahi | 180213100000169 | 187,107 | 32,520 |
| | ICB Khulna- Shahjalal Islami Bank, Khulna | 110113100000568 | 29,157 | 333,313 |
| | **Sub-Total** | | **782,677** | **642,061** |
| 6.03 | **Bank accounts (Dividend):** | | | |
| | **Name of the Bank and Branches** | **Accounts Number** | | |
| | D/A 2004-05, IBBPLC, Local | 20501020900015004 | 381,131 | 17,138 |
| | D/A 2005-06, IBBPLC, Local | 20501020900016005 | 401,473 | 9,472 |
| | D/A 2006-07, IBBPLC, Local | 20501020900017511 | 847,345 | 16,177 |
| | D/A 2007-08, IBBPLC, Local | 20501020900019412 | 1,193,358 | 26,490 |
| | D/A 2008-09, IBBPLC, Local | 20501020900019513 | 1,623,104 | 29,998 |
| | D/A 2009-10, IBBPLC, Local | 20501020900020303 | 1,887,898 | 26,763 |
| | D/A 2010-11, IBBPLC, Local | 20501020900022709 | 1,316,510 | 12,166 |
| | D/A 2011-12, Shahjalal, Motijheel | 401513100001105 | 1,041,895 | 46,692 |
| | D/A 2012-13, Shahjalal, Motijheel | 401513100004079 | 1,262,413 | 63,736 |
| | D/A 2013-14, Shahjalal, Motijheel | 401513100004099 | 639,933 | 14,713 |
| | D/A 2015-16, Shahjalal, Motijheel | 401513100004142 | 1,058,401 | 70,328 |
| | D/A 2016-17, Shahjalal, Motijheel | 401513100004152 | 1,331,798 | 71,522 |
| | D/A 2017-18, SJIBL, Foreign Exchange | 400513100001252 | 713,311 | 5,607 |
| | D/A 2018-19, Shahjalal, Motijheel | 401513100004199 | 536,593 | 7,129 |
| | D/A 2019-20, Shahjalal, Motijheel | 401513100004229 | 264,347 | 185,600 |
| | D/A 2020-21, Shahjalal, Motijheel | 401513100004242 | 512,417 | 433,589 |
| | D/A 2021-22, Shahjalal, Motijheel | 401513100004258 | 455,161 | 447,355 |
| | D/A 2022-23, Shahjalal, Motijheel | 401513100004294 | 2,104,185 | 2,065,050 |
| | **Sub-Total** | | **17,571,273** | **3,549,527** |
| 7.00 | **Other current assets** | | | |
| | Dividend receivable | | 402,487 | 406,926 |
| | Profit receivable on listed bond | | 3,348,000 | - |
| | Profit receivable on Non-listed bond | | 222,629 | 127,212 |
| | Advance Bsec Fee | | 459,731 | - |
| | Advance payment of Trustee Fee | | 212,616 | 115,060 |
| | | | **4,645,463** | **649,199** |
| | **Details of Dividend receivable are shown in "Annexure- D".** | | | |
| 8.00 | **Unit capital** | **Number of Holder** | | |
| | Opening balance | | 649,663,910 | 670,833,920 |
| | Add: Unit sold during the Period | | 12,710,350 | 16,635,750 |
| | | | **662,374,260** | **687,469,670** |
| | Less: Unit surrender by holder | | (158,590,380) | (37,805,760) |
| | **Closing balance** | 1901 | **503,783,880** | **649,663,910** |
| | **The unit capital represents 50,378,388 number of units of Tk 10 each.** | | | |
| 9.00 | **Unit premium reserve** | | | |
| | Opening balance | | 16,002,228 | 11,134,599 |
| | Add: Premium on surrender of units for the Period | | 41,305,250 | 8,849,807 |
| | | | **57,307,478** | **19,984,406** |
| | Less: Adjustment against sale of units for the Period | | (2,625,933) | (3,982,177) |
| | **Closing balance** | | **54,681,545** | **16,002,229** |
| 10.00 | **Retained earnings** | | | |
| | Opening Balance | | (189,574,540) | 6756880 |
| | **Add/(Less): Prior Year Adjustment:** | | | |
| | i) Unrealized Gain/(Losses) on investments transfer to R/E | | - | (259,712,999) |
| | ii) Correction of excess provision on investments | | - | 84079216 |
| | **Restated Opening Balance** | | **(189,574,540)** | **(168,876,903)** |
| | Add/ (Less): Profit/ (Loss) for the Period | | 48,470,979 | (20,697,637) |
| | Less: Transfer to Dividend Equalization Reserve | | (2,423,549) | - |
| | **Closing Balance** | | **(143,527,110)** | **(189,574,540)** |
| 10.01 | **Unrealized gain/(losses) on investments** | | | |
| | Opening Balance (Previously Reported) | | - | (259,712,999) |
| | Add: Prior Year Adjustment | | - | 259,712,999 |
| | **Restated Opening Balance** | | - | - |
| | Add: Addition During the Year | | - | - |
| | Less: Adjustment During the year | | - | - |
| | **Closing Balance (Restated)** | | - | - |



M.J. Abedin & Co. Chartered Accountants

| SL | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 (Restated) |
| 11.00 | **Dividend equalization reserve** | | |
| | Opening balance | 2,200,000 | 2,200,000 |
| | Addition: Transferred from retained earnings | 2,423,549 | - |
| | **Closing Balance** | **4,623,549** | **2,200,000** |
| 12.00 | **Dividend purification fund (Interest against dividend income)** | | |
| | Opening balance | 572,327 | 427,661 |
| | Add: Addition for the Period (Note - 27) | 1,032,850 | 924,658 |
| | Add: Profit on bank deposit | 930.73 | 964 |
| | Less: Excise Duty & Bank Charge | (1,363) | (955) |
| | Less: Donation and expenses | (1,080,000) | (780,000) |
| | **Closing Balance** | **524,745** | **572,327** |
| 13.00 | **Unclaimed/ Dividend payable** | | |
| | Opening balance | 17,406,808 | 17,424,606 |
| | Less: Dividend credited to investors account | - | (17,798) |
| | **Closing balance (13.01)** | **17,406,808** | **17,406,808** |
| 13.01 | **Breakup of unclaimed/ dividend payable** | | |
| | Unclaimed dividend 2004-05 | 380,488 | 380,488 |
| | Unclaimed dividend 2005-06 | 400,691 | 400,691 |
| | Unclaimed dividend 2006-07 | 846,597 | 846,597 |
| | Unclaimed dividend 2007-08 | 1,191,620 | 1,191,620 |
| | Unclaimed dividend 2008-09 | 1,621,625 | 1,621,625 |
| | Unclaimed dividend 2009-10 | 1,886,347 | 1,886,347 |
| | Unclaimed dividend 2010-11 | 1,315,292 | 1,315,292 |
| | Unclaimed dividend 2011-12 | 1,040,006 | 1,040,006 |
| | Unclaimed dividend 2012-13 | 1,250,400 | 1,250,400 |
| | Unclaimed dividend 2013-14 | 634,800 | 634,800 |
| | Unclaimed dividend 2015-16 | 1,054,683 | 1,054,683 |
| | Unclaimed dividend 2016-17 | 1,318,895 | 1,318,895 |
| | Unclaimed dividend 2017-18 | 711,511 | 711,511 |
| | Unclaimed dividend 2018-19 | 530,859 | 530,859 |
| | Unclaimed dividend 2019-20 | 260,772 | 260,772 |
| | Unclaimed dividend 2020-21 | 505,219 | 505,219 |
| | Unclaimed dividend 2021-22 | 439,876 | 439,876 |
| | Unclaimed dividend 2022-23 | 2,017,128 | 2,017,128 |
| | | **17,406,809** | **17,406,809** |
| 14.00 | **Current liabilities** | | |
| | Management fee payable to ICB AMPLC | 4,533,049 | 6,905,173 |
| | Custodian fee payable to ICB | 455,975 | 511,715 |
| | Annual fee payable to BSEC | - | 21,803 |
| | Audit fee payable | 46,000 | 40,250 |
| | Provision for Dividend Receivable | 178,530 | - |
| | Commission payable to unit sales agents | 2,516 | 7,618 |
| | Payable to Investor For Unit | 11,058,104 | - |
| | Payable to Investor | 5 | 5 |
| | Share money refundable | 320,000 | 320,000 |
| | Un-adjusted amount of SIP | 112 | 73 |
| | **Total** | **16,595,289** | **7,806,637** |
| 15.00 | **Other Liabilities** | | |
| | Opening Balance (Previously Reported) | - | 84,079,216 |
| | Less: Prior Year Adjustment | - | (84,079,216) |
| | **Restated Opening Balance** | - | - |
| | Add: Addition During the Year | - | - |
| | Less: Adjustment During the year | - | - |
| | **Closing Balance (Restated)** | - | - |
| 16.00 | **Net asset value (NAV) per unit (at cost Price) :** | | |
| | Total assets (Investment considered at cost price) | 625,640,850 | 795,842,039 |
| | Less: Liabilities (Note: 16.01) | (34,526,843) | (25,785,773) |
| | **Net asset value** | **591,114,008** | **770,056,266** |
| | Number of units | 50,378,388 | 64,966,391 |
| | **NAV per unit at cost** | **11.73** | **11.85** |
| 16.01 | **Liabilities** | | |
| | Dividend purification fund | 524,745 | 572,327 |
| | Unclaimed/dividend payable | 17,406,808 | 17,406,809 |
| | Current liabilities | 16,595,289 | 7,806,637 |
| | | **34,526,843** | **25,785,773** |



M.J. Abedin & Co. Chartered Accountants

| SL | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 (Restated) |
| 17.00 | **Net asset value (NAV) per unit (at Fair Value) :** | | |
| | Total assets | 454,088,707 | 504,077,370 |
| | Less: Liabilities (Note: 16.01) | (34,526,843) | (25,785,773) |
| | **Net asset value** | **419,561,864** | **478,291,596** |
| | Number of units | 50,378,388 | 64,966,391 |
| | **NAV per unit at Fair Value** | **8.33** | **7.36** |
| 18.00 | **Profit on Sale of Investments** | | |
| | Profit on Sale of Investments | (90,048,284) | (4,627,481) |
| | | **(90,048,284)** | **(4,627,481)** |
| | **Details of Profit on Sale of Investments are shown in "Annexure- B".** | | |
| 19.00 | **Dividend from Investment in Securities** | **16,122,210** | **23,779,160** |
| | **Details of Dividend from Investment in Securities are shown in "Annexure- C".** | | |
| 20.00 | **Profit on bank deposits and bonds** | | |
| | Profit on short notice deposits | 217,911 | 326,885 |
| | Profit on listed bonds | 8,337,000 | 1,737,756 |
| | Profit on Non listed bonds | 1,197,917 | - |
| | | **9,752,828** | **2,064,641** |
| | Details of Profit on bank deposits and bonds are shown in "Annexure- E". | | |
| 21.00 | **Management Fee** | **4,533,049** | **6,905,173** |
| | **Calculation for the period** | | |
| | Average NAV (Sum of Weekly NAV/No. of Week) | 453,304,938 | |
| | Parcentage of Trustee Fee % | 1.00 | |
| | **Management Fee** | **4,533,049** | |
| 22.00 | **Trustee Fee** | **453,305** | **510,825** |
| | **Calculation for the period** | | |
| | Average NAV (Sum of Weekly NAV/No. of Week) | 453,304,938 | |
| | Parcentage of Trustee Fee | 0.10 | |
| | **Trustee Fee** | **453,305** | |
| 23.00 | **Custodian Fee** | **456,975** | **511,715** |
| | **Calculation for the period** | | |
| | Average Monthly S/V (Sum of monthly securites valu/No. of Month) | 456,975,188 | |
| | Parcentage of safekeeping Fee | 0.10 | |
| | **Custodian Fee** | **456,975** | |
| 24.00 | **BSEC Fee** | **419,562** | **478,292** |
| | **Calculation for the period** | | |
| | Net Asset Value (NAV) of the fund end of the Period | 419,561,864.37 | |
| | Parcentage of BSEC Fee | 0.10 | |
| | **Annual BSEC Fee** | **419,562** | |
| 25.00 | **Commission to Selling Agents** | **2,516** | **7,618** |
| | **Calculation for the period** | | |
| | Total Amount Sale by Agent | 503,200 | |
| | Parcentage of Total Sale | 0.50 | |
| | **Commission to agents** | **2,516** | |
| 26.00 | **Other operating expenses** | | |
| | Printing and stationery | 380 | 21,250 |
| | Bank charges | 30,313 | 31,478 |
| | Exise duty | 32,600 | 27,750 |
| | Advertisement & Publicity expenses | 87,092 | 151,328 |
| | CDBL charges | 17,990 | 5,001 |
| | IPO application expenses | 200 | 60,000 |
| | DSE shahriah index charge | 60,000 | - |
| | | **228,575** | **296,806** |

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.



M.J. Abedin & Co. Chartered Accountants

| SL | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 (Restated) |
| 27.00 | **Purification Fund against Interest on Dividend Income** | **1,032,850** | **924,658** |
| | Details of Purification Fund against Interest on Dividend Income are shown in 'Annexure F" | | |
| 27.01 | **Other Provision** | | |
| | Opeing Balance | - | - |
| | Add: Addition during the year | 178,530 | - |
| | Less: Adjustment during the year | - | - |
| | | **178,530** | **-** |
| | **Note:** The balance of BDT 178,530 under "Other Provisions" comprises provisions against unrealized dividend receivables from Aamra Technologies Ltd. (BDT 36,030), AFC Agro Biotech Ltd. (BDT 17,500), and Ratanpur Steel Re-Rolling Mills Ltd. (BDT | | |
| 28.00 | **Earnings per unit (EPU)** | | |
| | Net profit | 48,470,979 | (20,697,637) |
| | Number of units | 50,378,388 | 64,966,391 |
| | **Earnings per unit** | **0.96** | **(0.32)** |
| | N.B: Earnings per unit (EPU) has been increased due to right back of provision but the EPU of Profit before provision is (1.42) | | |
| 29.00 | **Dividend Received from Investment in Securities** | | |
| | Dividend Income from Investment in Securities | 16,122,210 | 23,779,160 |
| | Add: Previous year Dividend Receivable | 406,926 | 2,780,147 |
| | | **16,529,136** | **26,559,307** |
| | Less: Provision against Dividend Receivable | (178,530) | - |
| | Less: Current year Dividend Receivable | (402,487) | (406,926) |
| | | **15,948,120** | **26,152,380** |
| 30.00 | **Profit on Bank Deposits and Bonds** | | |
| | Interest Income on Bank Deposits and Bonds | 9,752,828 | 2,064,641 |
| | Add: Previous year Interest Receivable on FDR & Bonds | 127,212 | 3,348,000 |
| | | **9,880,040** | **5,412,641** |
| | Less: Current year Interest Receivable on FDR & Bonds | (3,570,629) | (127,212) |
| | | **6,309,411** | **5,285,429** |
| 31.00 | **Payment of Fees & Expenses** | | |
| | Total Expenses | 6,358,482 | 8,937,679 |
| | Add: Previous year Operating Expenses payable (N: 31.01) | 7,691,577 | 4,455,588 |
| | Add: Donation & Charges on Interest against Dividend Income | 1,080,432 | 779,991 |
| | | **15,130,491** | **14,173,258** |
| | Less: Current year Operating Expenses payable (N: 31.02) | (15,922,942) | (7,691,578) |
| | | **(792,451)** | **6,481,680** |
| 31.01 | **Previous year Operating Expenses payable** | | |
| | Current Liabilities (Previous Year) | 7,806,638 | 4,455,588 |
| | Less: Advance Payment of Fees, Tax & Suspense's | (115,060) | - |
| | | **7,691,577** | **4,455,588** |
| 31.02 | **Current year Operating Expenses payable** | | |
| | Current Liabilities (Current Year) | 16,595,289 | 7,806,637 |
| | Less: Advance Payment of Fees, Tax & Suspense's | (672,347) | (115,059) |
| | | **15,922,942** | **7,691,578** |
| 32.00 | **Sale of Securities (at Cost)** | | |
| | Sales from direct share (Investment at cost price) | 217,140,254 | 19,624,318 |
| | Add: Encashment of Unit Certificate | 5,000,000 | - |
| | | **222,140,255** | **19,624,318** |
| 33.00 | **Purchase of Securities** | | |
| | Purchase from direct share (cost price) | 27,284,274 | 22,354,492 |
| | Add: Purchase of Sukuk | 7,000,000 | 10,500,000 |
| | | **34,284,274** | **32,854,492** |
| 34.00 | **Dividend paid during the year** | | |
| | Add: Previous year dividend payable | 17,406,809 | 17,424,606 |
| | | **17,406,809** | **17,424,606** |
| | Less: Current year dividend payable | (17,406,809) | (17,406,809) |
| | | **0.00** | **17,797** |
| 35.00 | **Reconciliation Between Profit to Operating Cash Flows** | | |
| | Profit Before Provision | (71,563,017) | 11,354,033 |
| | Add: Purification fund against Interest on dividend income | 1,032,849 | 924,658 |
| | Operating Cash Flow Before Changes in Working Capital | **(70,530,168)** | **12,278,691** |
| | **Changes in Working Capital** | | |
| | (Decrease)/Increase of Other Current Assets (35.01) | (3,617,507) | 5,594,009 |
| | Decrease/(Increase) of Current Liabilities (N: 35.02) | 7,150,933 | 2,455,998 |
| | | **3,533,426** | **8,050,007** |



M.J.Abedin & Co. Chartered Accountants

| SL | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 30.06.2026 | 30.06.2025 (Restated) |
| 35.01 | **Decrease/(Increase) of Other Current Assets** | | |
| | Add: Previous year Dividend Receivable | 406,926 | 2,780,147 |
| | Less: Provision against Dividend Receivable | (178,530) | - |
| | Less: Current year Dividend Receivable | (402,487) | (406,926) |
| | | **(174,090)** | **2,373,221** |
| | Add: Previous year Interest Receivable on FDR & Bonds | 127,212 | 3,348,000 |
| | Less: Current year Interest Receivable on FDR & Bonds | (3,570,629) | (127,212) |
| | | **(3,617,507)** | **5,594,009** |
| 35.02 | **(Decrease)/Increase of Current Liabilities** | | |
| | Add: Previous year Operating Expenses payable | 7,691,577 | 4,455,588 |
| | Add: Donation & Charges on Interest against Dividend Income | 1,080,432 | 779,991 |
| | Less: Current year Operating Expenses payable | (15,922,942) | (7,691,578) |
| | | **7,150,933** | **2,455,998** |
| | **Net Cash Generated from Operating Activities** | **(66,996,742)** | **20,328,698** |
| 36.00 | **Net operating cash flow per unit (NOCFPU)** | | |
| | Net cash inflow/(outflow) from operating activities | (66,996,742) | 20,328,698 |
| | Number of units | 50,378,388 | 64,966,391 |
| | **Net operating cash flow per unit** | **(1.33)** | **0.31** |

**N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to capital loss than the previous year.**

**37.00 Related party/ies Disclosures:**

Details of transactions with related parties and balances with them as at 30 June 2026 were as follows:

| Party Name | Nature of Transaction | Balance as on 30.06.2025 | Addition this year | Payment this year | Balance as on 30.06.2026 |
|---|---|---|---|---|---|
| IAMPLC | Management Fee | 6,905,173 | 4,533,049 | 6,905,173 | 4,533,049 |
| ICB | Trustee Fee | (115,060) | 453,305 | 550,860 | (212,615) |
| ICB | Custodian Fee | 511,715 | 456,975 | 511,715 | 456,975 |

| 38.00 | **Profit and Earnings Per Unit available for Distribution** | | |
|---|---|---|---|
| | Retained Earnings Brought Forward | (189,574,540) | (168,876,903) |
| | Less: Transferd to Dividend Equalization Reserve | (2,423,549) | - |
| | | **(191,998,089)** | **(168,876,903)** |
| | Add: Profit for the Period | 48,470,979 | (20,697,637) |
| | | **(143,527,110)** | **(189,574,540)** |
| | Add: Dividend Equalization Reserve | 4,623,549 | 2,200,000 |
| | | **(138,903,561)** | **(187,374,540)** |
| | Number of Units | 50,378,388 | 64,966,391 |
| | Profit Available for Distribution | **(2.76)** | **(2.88)** |

**39.00 Events after the reporting Period**

(a) The Board of Trustees in its meeting held on 03 August 2026 approved the audited financial statements of the Fund for the Period ended 30 June 2026 and has declared no dividend for the unit holders.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

**40.00 Disclosure regarding non-declaration of cash dividend**

The Trustee has approved the retention of the profit of the Fund for the year ended 30 June 2026. Accordingly, no cash dividend has been declared for the year. The retained profit has been reinvested in the Fund, resulting in an increase in the Net Asset Value (NAV) per unit. The benefit of the retained earnings has been reflected in the enhanced NAV of the Fund.

**Chief Executive Officer**
(ICB Asset Management PLC)

**Chairman, Trustee**
(Investment Corporation of Bangladesh)

**Head of Finance & Accounts**
(ICB Asset Management PLC)

**Member Secretary, Trustee**
(Investment Corporation of Bangladesh)



M.J. Abedin & Co. Chartered Accountants

## ICB AMCL ISLAMIC UNIT FUND
### PORTFOLIO STATEMENT
AS on June 30, 2026

"Annexure-A"

| SL | Company Name | No. of Shares | Cost Price | | Market Rate | | | Total Market Price | Appreciation /(Erossion) | % of Total Asset (at cost) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | DSE | CSE | Average | | | |
| BANK | | | | | | | | | | |
| 1 | EXIM BANK OF BANGLADESH PLC | 2,600,000 | 13.17 | 34,246,031 | 3.00 | 0.00 | 1.50 | 3,900,000 | -30,346,031 | 5.47% |
| 2 | SHAHJALAL ISLAMI BANK PLC | 436,238 | 17.54 | 7,652,232 | 18.00 | 18.20 | 18.10 | 7,895,908 | 243,676 | 1.22% |
| **Sector Total:** | | **3,036,238** | | **41,898,263** | | | | **11,795,908** | **-30,102,356** | 6.70% |
| CEMENT | | | | | | | | | | 0.00% |
| 3 | HEIDELBERG MATERIALS BANGLADESH PLC | 91,000 | 550.31 | 50,078,154 | 240.30 | 230.00 | 235.15 | 21,398,650 | -28,679,504 | 8.00% |
| 4 | PREMIER CEMENT MILLS PLC | 62,500 | 73.36 | 4,584,741 | 48.50 | 48.50 | 48.50 | 3,031,250 | -1,553,491 | 0.73% |
| **Sector Total:** | | **153,500** | | **54,662,895** | | | | **24,429,900** | **-30,232,995** | 8.74% |
| CERAMICS SECTOR | | | | | | | | | | 0.00% |
| 5 | RAK CERAMICS (BD) LIMITED | 50,000 | 47.32 | 2,366,058 | 29.50 | 29.40 | 29.45 | 1,472,500 | -893,558 | 0.38% |
| **Sector Total:** | | **50,000** | | **2,366,058** | | | | **1,472,500** | **-893,558** | 0.38% |
| CORPORATE BOND | | | | | | | | | | 0.00% |
| 6 | AIBL MUDARABA PERPETUAL BOND | 1,476 | 5,000.00 | 7,380,000 | 3,900.00 | 3,400.00 | 3,650.00 | 5,387,400 | -1,992,600 | 1.18% |
| 7 | IBBL 2ND PERPETUAL MUDARABA BOND | 1,995 | 5,000.00 | 9,975,000 | 4,103.00 | 4,017.50 | 4,060.25 | 8,100,199 | -1,874,801 | 1.59% |
| 8 | IBBL MUDARABA PERPETUAL BOND | 45,000 | 959.38 | 43,171,983 | 664.50 | 638.00 | 651.25 | 29,306,250 | -13,865,733 | 6.90% |
| **Sector Total:** | | **48,471** | | **60,526,983** | | | | **42,793,849** | **-17,733,135** | 9.67% |
| ENGINEERING | | | | | | | | | | 0.00% |
| 9 | ANWAR GALVANIZING LTD. | 58,317 | 135.63 | 7,909,532 | 117.20 | 118.50 | 117.85 | 6,872,658 | -1,036,874 | 1.26% |
| 10 | BANGLADESH STEEL RE-ROLLING MILLS LIMIT | 220,000 | 110.41 | 24,290,988 | 105.60 | 105.90 | 105.75 | 23,265,000 | -1,025,988 | 3.88% |
| 11 | BBS CABLES PLC | 60 | 54.37 | 3,262 | 23.50 | 23.50 | 23.50 | 1,410 | -1,852 | 0.00% |
| 12 | BENGAL WINDSOR THERMOPLASTICS PLC | 247,564 | 45.17 | 11,182,184 | 25.00 | 24.40 | 24.70 | 6,114,831 | -5,067,353 | 1.79% |
| 13 | SINGER BANGLADESH LIMITED | 30,049 | 159.82 | 4,802,566 | 81.60 | 81.90 | 81.75 | 2,456,506 | -2,346,060 | 0.77% |
| **Sector Total:** | | **555,990** | | **48,188,532** | | | | **38,710,405** | **-9,478,127** | 7.70% |
| FINANCIAL INSTITUTIONS | | | | | | | | | | 0.00% |
| 14 | ISLAMIC FINANCE & INVESTMENT PLC | 200,000 | 18.81 | 3,761,131 | 10.50 | 10.50 | 10.50 | 2,100,000 | -1,661,131 | 0.60% |
| **Sector Total:** | | **200,000** | | **3,761,131** | | | | **2,100,000** | **-1,661,131** | 0.60% |
| FOOD AND ALLIED | | | | | | | | | | 0.00% |
| 15 | OLYMPIC INDUSTRIES PLC | 224,211 | 207.90 | 46,613,695 | 155.00 | 159.90 | 157.45 | 35,302,022 | -11,311,673 | 7.45% |
| **Sector Total:** | | **224,211** | | **46,613,695** | | | | **35,302,022** | **-11,311,673** | 7.45% |
| FUEL AND POWER | | | | | | | | | | 0.00% |
| 16 | LINDE BANGLADESH LIMITED | 10,500 | 1,267.52 | 13,308,945 | 715.20 | 712.50 | 713.85 | 7,495,425 | -5,813,520 | 2.13% |
| 17 | MJL BANGLADESH PLC | 447,644 | 104.33 | 46,704,255 | 94.50 | 95.00 | 94.75 | 42,414,269 | -4,289,986 | 7.47% |
| 18 | TITAS GAS TRANSMISSION AND DISTRIBUTION I | 220,000 | 50.70 | 11,153,424 | 18 20 | 18.20 | 18.20 | 4,004,000 | -7,149,424 | 1.78% |
| **Sector Total:** | | **678,144** | | **71,166,624** | | | | **53,913,694** | **-17,252,930** | 11.37% |
| INSURANCE | | | | | | | | | | 0.00% |
| 19 | FAREAST ISLAMI LIFE INSURANCE CO. LTD. | 75,000 | 74.81 | 5,610,481 | 22.80 | 26.40 | 24.60 | 1,845,000 | -3,765,481 | 0.90% |
| **Sector Total:** | | **75,000** | | **5,610,481** | | | | **1,845,000** | **-3,765,481** | 0.90% |
| IT SECTOR | | | | | | | | | | 0.00% |
| 20 | AAMRA TECHNOLOGIES LIMITED | 360,295 | 31.25 | 11,260,327 | 16.90 | 16.80 | 16.85 | 6,070,971 | -5,189,357 | 1.80% |
| 21 | IT CONSULTANTS PLC | 10,000 | 41.70 | 417,040 | 48.40 | 49.50 | 48.95 | 489,500 | 72,460 | 0.07% |
| **Sector Total:** | | **370,295** | | **11,677,367** | | | | **6,560,471** | **-5,116,897** | 1.87% |
| PHARMACEUTICALS AND CHEMICALS | | | | | | | | | | 0.00% |
| 22 | ACME LABORATORIES LTD. | 440,000 | 97.64 | 42,961,057 | 82.40 | 81.70 | 82.05 | 36,102,000 | -6,859,057 | 6.87% |
| 23 | ADVANCED CHEMICAL INDUSTRIES PLC | 97,485 | 228.17 | 22,243,445 | 201.90 | 204.00 | 202.95 | 19,784,581 | -2,458,864 | 3.56% |
| 24 | IBN SINA PHARMACEUTICAL INDUSTRY PLC | 33,088 | 303.01 | 10,025,898 | 319.60 | 335.00 | 327.30 | 10,829,702 | 803,804 | 1.60% |
| 25 | JMI HOSPITAL REQUISITE MANUFACTURING LTI | 144,226 | 76.99 | 11,104,515 | 51.10 | 51.10 | 51.10 | 7,369,949 | -3,734,567 | 1.77% |
| 26 | RECKITT BENCHKISER (BD) PLC | 109 | 3,497.17 | 381,192 | 3,369.20 | 3,086.60 | 3,227.90 | 351,841 | -29,351 | 0.06% |
| 27 | RENATA PLC | 14,017 | 843.70 | 11,826,098 | 456.00 | 0.00 | 456.00 | 6,391,752 | -5,434,346 | 1.89% |
| 28 | SQUARE PHARMACEUTICALS PLC | 199,000 | 217.04 | 43,191,884 | 224.00 | 224.20 | 224.10 | 44,595,900 | 1,404,016 | 6.90% |

M.J.Abedin & Co. * Chartered Accountants *

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Sector Total:** | | **927,925** | | **141,734,089** | | | | **125,425,725** | **-16,308,364** | 22.65% |
| TELECOMMUNICATION | | | | | | | | | | 0.00% |
| 29 | BANGLADESH SUBMARINE CABLES PLC | 130,000 | 163.29 | 21,227,837 | 157.50 | 157.00 | 157.25 | 20,442,500 | -785,337 | 3.39% |
| 30 | GRAMEEN PHONE LTD. | 148,600 | 303.86 | 45,153,631 | 259.60 | 261.00 | 260.30 | 38,680,580 | -6,473,051 | 7.22% |
| **Sector Total:** | | **278,600** | | **66,381,469** | | | | **59,123,080** | **-7,258,389** | 10.61% |
| TEXTILE | | | | | | | | | | 0.00% |
| 31 | HWA WELL TEXTILES (BD) PLC | 4,000 | 42.63 | 170,525 | 46.40 | 45.00 | 45.70 | 182,800 | 12,275 | 0.03% |
| 32 | SQUARE TEXTILES PLC | 100,000 | 55.29 | 5,528,567 | 50.60 | 51.00 | 50.80 | 5,080,000 | -448,567 | 0.88% |
| **Sector Total:** | | **104,000** | | **5,699,093** | | | | **5,262,800** | **-436,293** | 0.91% |
| | | | | | | | | | | 0.00% |

| SL | Company Name | No. of Shares | Cost price | | Average Market Price/ Surrender Price | Total Market Price/ Surrender Price | Appreciation /(Erossion) | Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015 | Appreciation /(Erossion) as per Fair Market Value | % of Total Asset (at cost) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Rate | Total | | | | | | |
| A.OPEN-END MUTUAL FUNDS | | | | | | | | | | |
| 33 | UFS-Padma Life Islamic Unit Fund | 1,803,500 | 11.09 | 20,000,815 | 0.00 | 0 | -20,000,815 | 0 | -20,000,815 | 3.20% |
| **Sector Total:** | | **1,803,500** | | **20,000,815** | | **0** | **-20,000,815** | **0** | **-20,000,815** | 3.20% |
| C.NON-LISTED BOND/DEBENTURE/ISLAMIC SECURITIES | | | | | | | | | | 0.00% |
| 34 | RDIRWSP Socio-Economic Development Sukuk | 1,050 | 10,000.00 | 10,500,000 | 10,000.00 | 10,500,000 | 0 | 10,500,000 | 0 | 1.68% |
| 35 | CIBRR-1 Socio Economic Development Sukuk | 700 | 10,000.00 | 7,000,000 | 10,000.00 | 7,000,000 | 0 | 7,000,000 | 0 | 1.12% |
| **Sector Total:** | | **1,750** | | **17,500,000** | | **17,500,000** | **0** | **17,500,000** | **0** | 2.80% |
| | **Grand Total:** | **8,507,624** | | **597,787,496** | | **426,235,353** | **-171,552,143** | **426,235,353** | **-171,552,143** | 95.55% |

M.J. Abedin & Co. Chartered Accountants Dhaka-1205

**ICB AMCL ISLAMIC UNIT FUND**
**STATEMENT OF PROFIT ON SALE OF INVESTMENT**
For the period ended June 30, 2026

**ANNEXURE-B**

| Sl. No. | Company Name | No. of Shares | Sale Rate | Cost Rate | Total Sale Amount | Profit/(Loss) |
|---|---|---|---|---|---|---|
| CORPORATE BOND | | | | | | |
| 1 | BEXIMCO GREEN-SUKUK AL ISTISNA'A | 37,520 | 69.99 | 59.47 | 2,625,875.00 | 394,543 |
| | **Sub Total:** | | | | | **394,543** |
| ENGINEERING | | | | | | |
| 2 | BBS CABLES PLC | 446,190 | 15.04 | 54.37 | 6,712,570.02 | -17,548,610 |
| 3 | BENGAL WINDSOR THERMOPLASTICS PLC | 82,436 | 17.24 | 45.17 | 1,421,506.93 | -2,302,028 |
| 4 | BSRM STEELS LIMITED | 200,000 | 72.47 | 71.39 | 14,493,675.00 | 215,165 |
| 5 | GPH ISPAT LTD. | 55,387 | 16.91 | 47.60 | 936,753.85 | -1,699,518 |
| 6 | KDS ACCESSORIES LIMITED | 33,600 | 40.17 | 51.80 | 1,349,805.33 | -390,836 |
| 7 | RATANPUR STEEL RE-ROLLING MILLS LIMITED | 234,688 | 5.93 | 30.04 | 1,392,338.44 | -5,658,656 |
| 8 | RUNNER AUTOMOBILES PLC | 80,000 | 32.17 | 54.46 | 2,573,997.58 | -1,782,827 |
| | **Sub Total:** | | | | | **-29,167,310** |
| FOOD AND ALLIED | | | | | | |
| 9 | GOLDEN HARVEST AGRO INDUSTRIES LTD | 1,800,000 | 10.75 | 23.87 | 19,345,011.06 | -23,628,112 |
| | **Sub Total:** | | | | | **-23,628,112** |
| FUEL AND POWER | | | | | | |
| 10 | ASSOCIATED OXYGEN LIMITED | 8,963 | 14.06 | 32.98 | 126,062.35 | -169,554 |
| 11 | DOREEN POWER GENERATIONS & SYSTEMS LTD | 252,000 | 27.08 | 67.83 | 6,824,892.51 | -10,268,578 |
| 12 | KHULNA POWER COMPANY LIMITED | 200,000 | 10.13 | 44.17 | 2,025,431.44 | -6,808,477 |
| 13 | SHAHJIBAZAR POWER CO. LTD. | 93,600 | 47.16 | 89.90 | 4,414,545.58 | -3,999,636 |
| | **Sub Total:** | | | | | **-21,246,245** |
| PHARMACEUTICALS AND CHEMICALS | | | | | | |
| 14 | AFC AGRO BIOTECH LTD. | 350,000 | 5.09 | 36.73 | 1,782,738.68 | -11,071,244 |
| 15 | IBN SINA PHARMACEUTICAL INDUSTRY PLC | 37,812 | 313.30 | 300.71 | 11,846,479.98 | 475,855 |
| 16 | SILCO PHARMACEUTICALS LIMITED | 100,000 | 13.32 | 24.66 | 1,331,895.42 | -1,134,255 |
| 17 | SQUARE PHARMACEUTICALS PLC | 91,000 | 222.30 | 217.04 | 20,229,262.69 | 478,200 |
| | **Sub Total:** | | | | | **-11,251,444** |
| SERVICES AND REAL ESTATE | | | | | | |
| 18 | SUMMIT ALLIANCE PORT LIMITED | 453,839 | 39.94 | 40.18 | 18,126,052.30 | -108,514 |
| | **Sub Total:** | | | | | **-108,514** |
| TELECOMMUNICATION | | | | | | |
| 19 | ROBI AXIATA PLC | 50,000 | 30.07 | 29.03 | 1,503,731.25 | 52,111 |
| | **Sub Total:** | | | | | **52,111** |
| TEXTILE | | | | | | |
| 20 | EVINCE TEXTILES LIMITED | 775,000 | 10.12 | 16.93 | 7,842,843.75 | -5,279,814 |
| | **Sub Total:** | | | | | **-5,279,814** |
| Unit Certificate | | | | | | |
| 21 | Shanta Amanah shariah Fund | 500000 | 10.466 | 10 | 5233000 | 186,500 |
| | **Sub Total:** | | | | | **186,500** |
| | **Grand Total:** | | | | | **-90,048,284** |



M.J. Abedin & Co. Chartered Accountants

## ICB AMCL ISLAMIC UNIT FUND

### DIVIDEND INCOME: AS ON JULY-2025 To JUNE-2026 (FY 2025-2026)

Annexure-C

| Sl | Company Name | Record Date | Number of Shares | Face Value | Cash Dividend % | Cash Dividend |
|---|---|---|---|---|---|---|
| 1 | ACME LABORATORIES LTD. | 18-Nov-25 | 440,000 | 10.00 | 35.00 | 1,540,000.00 |
| 2 | ADVANCED CHEMICAL INDUSTRIES PLC | 19-Nov-25 | 97,485 | 10.00 | 25.00 | 243,712.50 |
| 3 | ASSOCIATED OXYGEN LIMITED | | | | | -896.30 |
| 4 | BANGLADESH STEEL RE-ROLLING MILLS LIMITED | 10-Nov-25 | 220,000 | 10.00 | 50.00 | 1,100,000.00 |
| 5 | BANGLADESH SUBMARINE CABLES PLC | 22-Oct-25 | 130,000 | 10.00 | 40.00 | 520,000.00 |
| 6 | BENGAL WINDSOR THERMOPLASTICS PLC | 19-Nov-25 | 330,000 | 10.00 | 5.00 | 165,000.00 |
| 7 | BSRM STEELS LIMITED | 10-Nov-25 | 200,000 | 10.00 | 50.00 | 1,000,000.00 |
| 8 | DOREEN POWER GENERATIONS & SYSTEMS LTD | 19-Nov-25 | 252,000 | 10.00 | 10.00 | 252,000.00 |
| 9 | EVINCE TEXTILES LIMITED | 23-Nov-25 | 675,000 | 10.00 | 2.50 | 168,750.00 |
| 10 | GOLDEN HARVEST AGRO INDUSTRIES LTD | 23-Nov-25 | 1,800,000 | 10.00 | 1.00 | 180,000.00 |
| 11 | GRAMEEN PHONE LTD. | 13-Aug-25 | 148,600 | 10.00 | 110.00 | 1,634,600.00 |
| 12 | GRAMEEN PHONE LTD. | 3-Mar-26 | 148,600.00 | 10.00 | 105.00 | 1,560,300.00 |
| 13 | HEIDELBERG MATERIALS BANGLADESH PLC | 20-May-26 | 91,000.00 | 10.00 | 11.00 | 100,100.00 |
| 14 | IBN SINA PHARMACEUTICAL INDUSTRY PLC | 26-Oct-25 | 58,717 | 10.00 | 64.00 | 375,788.80 |
| 15 | JMI HOSPITAL REQUISITE MANUFACTURING LTD | 26-Nov-25 | 144,226 | 10.00 | 5.00 | 72,113.00 |
| 16 | KDS ACCESSORIES LIMITED | 13-Nov-25 | 33,600 | 10.00 | 10.00 | 33,600.00 |
| 17 | KHULNA POWER COMPANY LIMITED | 18-Nov-25 | 200,000 | 10.00 | 5.00 | 100,000.00 |
| 18 | LINDE BANGLADESH LIMITED | 29-Apr-26 | 10,500.00 | 10.00 | 100.00 | 105,000.00 |
| 19 | MJL BANGLADESH PLC | 17-Nov-25 | 447,644 | 10.00 | 52.00 | 2,327,748.80 |
| 20 | OLYMPIC INDUSTRIES PLC | 17-Nov-25 | 224,211 | 10.00 | 30.00 | 672,633.00 |
| 21 | PREMIER CEMENT MILLS PLC | 16-Nov-25 | 62,500 | 10.00 | 10.00 | 62,500.00 |
| 22 | RAK CERAMICS (BD) LIMITED | 25-Feb-26 | 50,000 | 10.00 | 10.00 | 50,000.00 |
| 23 | RECKITT BENCHKISER (BD) PLC | 21-May-26 | 109.00 | 10.00 | 1,730.00 | 18,857.00 |
| 24 | RENATA PLC | 17-Nov-25 | 14,017 | 10.00 | 55.00 | 77,093.50 |
| 25 | RUNNER AUTOMOBILES PLC | 25-Nov-25 | 70,000 | 10.00 | 10.00 | 70,000.00 |
| 26 | SHAHJALAL ISLAMI BANK PLC | 30-Apr-26 | 356,238.00 | 10.00 | 13.00 | 463,109.40 |
| 27 | SHAHJIBAZAR POWER CO. LTD. | 3-Dec-25 | 83,600 | 10.00 | 20.00 | 167,200.00 |
| 28 | SILCO PHARMACEUTICALS LIMITED | 15-Dec-25 | 100,000 | 10.00 | 1.10 | 11,000.00 |
| 29 | SQUARE PHARMACEUTICALS PLC | 16-Nov-25 | 224,000 | 10.00 | 120.00 | 2,688,000.00 |
| 30 | SQUARE TEXTILES PLC | 16-Nov-25 | 100,000 | 10.00 | 32.00 | 320,000.00 |
| 31 | TITAS GAS TRANSMISSION AND DISTRIBUTION PLC | 17-Nov-25 | 220,000 | 10.00 | 2.00 | 44,000.00 |
| | | | | | Total= | 16,122,209.70 |



M.J.Abedin & Co. Chartered Accountants

## ICB AMCL ISLAMIC UNIT FUND
### DIVIDEND RECEIVABLE AS ON JUNE-2026 (FY-2025-2026)

Annexure-D

| Sl | Company Name | Record Date | Number of Shares | Face Value | Cash Dividend % | Cash Dividend |
|---|---|---|---|---|---|---|
| 1 | HEIDELBERG MATERIALS BANGLADESH PLC | 20-May-26 | 91,000.00 | 10.00 | 11.00 | 100,100 |
| 2 | LINDE BANGLADESH LIMITED | 29-Apr-26 | 10,500 | 10.00 | 100.00 | 105,000 |
| 3 | RECKITT BENCHKISER (BD) PLC | 21-May-26 | 109.00 | 10.00 | 1,730.00 | 18,857 |
| 4 | AAMRA TECHNOLOGIES LTD | 18-Nov-24 | | | 1.00 | 36,030 |
| 5 | AFC AGRO BIOTECH LTD | 17-Nov-22 | | | 10.00 | 17,500 |
| 6 | RATANPUR STEEL RE-ROLLING | 2019-20 | | | 10.00 | 125,000 |
| | | | | | Total= | 402,487 |



M.J. Abedin & Co. Chartered Accountants

## ICB AMCL ISLAMIC UNIT FUND

Profit on Bank Deposits and Bonds from July 2025 to June 2026

**Annexure-E**

| Sl | Bank & Branch | Account | Amount |
|---|---|---|---|
| **A** | **Profit income on short term deposit** | **Bank A/C Number** | |
| 1 | Shahjalal Islami Bank, Motijheel Br. | 401513100004109 | 100,539 |
| 7 | ICB Local Office- Shahjalal Islami Bank, Bijoynagar | 401813100001640 | 557 |
| 8 | ICB Chittagong- Shahjalal Islami Bank, Agrabad | 300113100001097 | 595 |
| 9 | ICB Sylhet Branch- Shahjalal Islami Bank | 190213100003673 | 1,691 |
| 10 | ICB Bogra Branch- Shahjalal Islami Bank | 180313100000717 | 714 |
| 11 | ICB Rajshahi- Shahjalal Islami Bank, Rajshahi | 180213100000169 | 1,105 |
| 12 | ICB Khulna- Shahjalal Islami Bank, Khulna | 110113100000568 | 1,144 |
| 13 | D/A 2004-05, IBBPLC, Local | 20501020900015004 | 143 |
| 14 | D/A 2005-06, IBBPLC, Local | 20501020900016005 | 151 |
| 15 | D/A 2006-07, IBBPLC, Local | 20501020900017511 | 318 |
| 16 | D/A 2007-08, IBBPLC, Local | 20501020900019412 | 1,018 |
| 17 | D/A 2008-09, IBBPLC, Local | 20501020900019513 | 1,256 |
| 18 | D/A 2009-10, IBBPLC, Local | 20501020900020303 | 1,285 |
| 19 | D/A 2010-11, IBBPLC, Local | 20501020900022709 | 494 |
| 20 | D/A 2011-12, Shahjalal, Motijheel | 401513100001105 | 1,698 |
| 21 | D/A 2012-13, Shahjalal, Motijheel | 401513100004079 | 12,507 |
| 22 | D/A 2013-14, Shahjalal, Motijheel | 401513100004099 | 1,715 |
| 23 | D/A 2015-16, Shahjalal, Motijheel | 401513100004142 | 3,418 |
| 24 | D/A 2016-17, Shahjalal, Motijheel | 401513100004152 | 13,247 |
| 25 | D/A 2017-18, SJIBL, Foreign Exchange | 400513100001252 | 1,199 |
| 26 | D/A 2018-19, Shahjalal, Motijheel | 401513100004199 | 5,079 |
| 27 | D/A 2019-20, Shahjalal, Motijheel | 401513100004229 | 4,092 |
| 28 | D/A 2020-21, Shahjalal, Motijheel | 401513100004242 | 9,323 |
| 29 | D/A 2021-22, Shahjalal, Motijheel | 401513100004258 | 9,450 |
| 30 | D/A 2022-23, Shahjalal, Motijheel | 401513100004294 | 43,630 |
| 31 | SIP Account, Dhaka Bank ,Kakrail Branch | 401513100004237 | 1,544 |
| **Sub Total** | | | **217,911** |

| | | | | |
|---|---|---|---|---|
| **B** | **Profit income on listed bond** | | | |
| 1 | IBBL MUDARABA PERPETUAL BOND | | | 3,253,500 |
| 2 | IBBL 2ND PERPETUAL MUDARABA BOND | | | 997,500 |
| 3 | AIBL MUDARABA PERPETUAL BOND | | | 738,000 |
| 4 | IBBL MUDARABA PERPETUAL BOND | | | 3,348,000 |
| **Sub Total** | | | | **8,337,000** |
| **C** | **Profit income on no- listed bond** | | | |
| 1 | RDIRWSP Socio-Economic Development Sukuk (BDS093202072) | | | 1,100,851 |
| 2 | CIBRR-1 Socio Ecomic Development Sukuk | | | 97,067 |
| | | | | **1,197,917** |
| **GrandTotal** | | | | **9,752,828** |



M.J.Abedin & Co. Chartered Accountants

## ICB AMCL ISLAMIC UNIT FUND

**Interest on Dividend Income of ICB AMCL Islamic Unit Fund**

Annexure-F

| Sl No | Company Name | Div.Per Share | No Share | Gross Dividend | Tax | Net Dividend | Profit Before PWPPF & Tax | Interest Income of the Company | DP Ratio | Deductible Interest |
|---|---|---|---|---|---|---|---|---|---|---|
| | **As per DSEX Shariah Index** | | | | | | | | | |
| 1 | Grameen Phone | 11.00 | 148,600 | 1,634,600 | - | 1,634,600 | | | 0.005 | 7,356 |
| 2 | Ibne Sina Pharmaceitical Industry PLC | 6.40 | 58,717 | 375,789 | - | 375,789 | | | 0.000 | 75 |
| 3 | BENGAL WINDSOR THERMOPLASTICS | 0.50 | 330,000 | 165,000 | - | 165,000 | | | 0.015 | 2,409 |
| 4 | OLYMPIC INDUSTRIES LTD. | 3.00 | 224,211 | 672,633 | - | 672,633 | | | 0.018 | 12,175 |
| 5 | RENATA PLC | 5.50 | 14,017 | 77,094 | - | 77,094 | | | 0.002 | 170 |
| 6 | kDS Accessories LTD | 1.00 | 33,600 | 33,600 | - | 33,600 | | | 0.031 | 1,038 |
| 7 | Titas Gas | 0.20 | 220,000 | 44,000 | - | 44,000 | | | 0.036 | 1,588 |
| 8 | KHULNA POWER COMPANY LTD. | 0.50 | 200,000 | 100,000 | - | 100,000 | | | 0.016 | 1,550 |
| 9 | GRAMEEN PHONE LTD. | 10.50 | 148,600 | 1,560,300 | - | 1,560,300 | | | 0.005 | 7,021 |
| 10 | RAK CERAMICS (BD) LIMITED | 1.00 | 50,000 | 50,000 | - | 50,000 | | | 0.002 | 95 |
| 11 | SILCO PHARMACEUTICALS LIMITED | 0.11 | 100,000 | 11,000 | - | 11,000 | | | 0.001 | 11 |
| 12 | ASSOCIATED OXYGEN LIMITED | | | -896 | - | -896 | | | 0.000 | 0 |
| 13 | LINDE BANGLADESH LIMITED | 10.00 | 10,500 | 105,000 | - | 105,000 | | | 0.005 | 567 |
| 14 | SHAHJALAL ISLAMI BANK PLC | 1.30 | 356,238 | 463,109 | - | 463,109 | | | 0.000 | 0 |
| 15 | HEIDELBERG MATERIALS BANGLADESH PLC | 1.10 | 91,000 | 100,100 | - | 100,100 | | | 0.021 | 2,112 |
| 16 | RECKITT BENCHKISER (BD) PLC | 173.00 | 109 | 18,857 | - | 18,857 | | | 0.009 | 175 |
| | | | | **5,410,185.40** | **0.00** | **5,410,185.40** | | | | **36,343** |
| | **As per Annual Accounts** | | | | | | | | | |
| 13 | ACI LIMITED | 2.50 | 97,485 | 243,713 | - | 243,713 | 5,459,207,401 | 0 | 0.000 | 0 |
| 14 | ACME LABORATORIES LTD. | 3.50 | 440,000 | 1,540,000 | - | 1,540,000 | 3,527,851,117 | 9,998,341 | 0.003 | 4,365 |
| 15 | BANGLADESH STEEL RE-ROLLING MILLS LIMITE | 5.00 | 220,000 | 1,100,000 | - | 1,100,000 | 6,477,177,523 | 75,906,480 | 0.012 | 12,891 |
| 16 | BSRM STEELS LIMITED | 5.00 | 200,000 | 1,000,000 | - | 1,000,000 | 6,960,166,709 | 227,193,738 | 0.033 | 32,642 |
| 17 | DOREEN POWER GENERATIONS AND SYSTEMS LTD | 1.00 | 252,000 | 252,000 | - | 252,000 | -476,157,674 | 184,716 | 0.000 | 0 |
| 18 | EVINCE TEXTILES LTD. | 0.25 | 675,000 | 168,750 | - | 168,750 | 54,694,511 | 506,166 | 0.009 | 1,562 |
| 19 | GOLDEN HARVEST AGRO IND LTD. | 0.10 | 1,800,000 | 180,000 | - | 180,000 | 20,389,323 | 1,389,020 | 0.068 | 12,262 |
| 20 | MJL BANGLADESH PLC | 5.20 | 447,644 | 2,327,749 | - | 2,327,749 | 4,458,481,771 | 100,029,439 | 0.022 | 52,225 |
| 21 | Premier Cement | 1.00 | 62,500 | 62,500 | - | 62,500 | 3,187,162,051 | 132,456,267 | 0.042 | 2,597 |
| 22 | Runner Automobiles Plc | 1.00 | 70,000 | 70,000 | - | 70,000 | 126,223,163 | 56,436,235 | 0.447 | 31,298 |
| 23 | SQUARE PHARMACEUTICALS LTD. | 12.00 | 224,000 | 2,688,000 | - | 2,688,000 | 20,261,295,314 | 5,596,640,268 | 0.276 | 742,488 |
| 24 | SQUARE TEXTILE MILLS LTD. | 3.20 | 100,000 | 320,000 | - | 320,000 | 1,458,462,177 | 15,237,636 | 0.010 | 3,343 |
| 25 | SHAHJIBAZAR POWER CO. LTD. | 2.00 | 83,600 | 167,200 | - | 167,200 | 823,404,645 | 31,742,105 | 0.039 | 6,446 |
| 26 | Bangladesh Submarine Cables PLC | 4.00 | 130,000 | 520,000 | - | 520,000 | 2,633,482,674 | 475,592,234 | 0.181 | 93,909 |
| 27 | JMI HOSPITAL REQUISITE MANUFACTURING LIMITED | 0.50 | 144,226 | 72,113 | - | 72,113 | 333,683,349 | 2,216,670 | 0.007 | 479 |
| | | | | **10,712,024.30** | **0.00** | **10,712,024.30** | | | | **996,507** |
| | **Total** | | | **16,122,209.70** | **0.00** | **16,122,209.70** | | | | **1,032,850** |

## ICB AMCL ISLAMIC UNIT FUND

**Non-Performing Investments**

**Annexure-G**

| SL No | Name of Investment | No of Shares / Units | Cost Value of Share | Market Value of Share | Erossion |
|---|---|---|---|---|---|
| 1 | EXIM BANK OF BANGLADESH PLC | 2,600,000 | 34,246,031 | 3,900,000 | (30,346,031) |
| 2 | ISLAMIC FINANCE & INVESTMENT PLC | 200,000 | 3,761,131 | 2,100,000 | (1,661,131) |
| 3 | FAREAST ISLAMI LIFE INSURANCE CO. LTD. | 75,000 | 5,610,481 | 1,845,000 | (3,765,481) |
| 4 | UFS-Padma Life Islamic Unit Fund | 1,803,500 | 20,000,815 | 0 | (20,000,815) |
| **Total** | | | **63,618,458** | **7,845,000** | **(55,773,458)** |



M.J. Abedin & Co. Chartered Accountants

## ICB AMCL ISLAMIC UNIT FUND

**Disclosure as per clause 7 Rule 81 7th schedule of BSEC Mutual Fund Rules 2025**

**Annexure-H**

| Details | 30-Jun-26 | 30-Jun-25 | 30-Jun-24 |
|---|---|---|---|
| **A. Net Asset Value:** | | | |
| i. at Cost | 11.73 | 11.85 | 11.55 |
| ii. at Fair Value | 8.33 | 7.36 | 7.68 |
| **B. Total Income Per Uint:** | | | |
| i. Capital Gain / (Loss) from Sale of Investments & Other Income | (1.79) | (0.07) | 0.05 |
| ii. Dividend, Profit, or Interest Income Received from Investments | 0.51 | 0.40 | 0.37 |
| iii. Gain from Sale of Investments to Third Parties | - | - | - |
| iv. Transfer from Previous Year's Reserve to Revenue Account | - | - | - |
| **C. Expenses, Depreciation & Write-offs Per Unit:** | | | |
| i. Total Operating Expenses | (0.15) | (0.15) | (0.09) |
| ii. Depreciation & Write-off | | | |
| iii. Provision for Diminution in Value of Investments & Others | 2.38 | (0.49) | (0.33) |
| | | | |
| **D. Weighted Average Earnings Per Unit (EPU)** | 0.96 | (0.32) | - |
| **E. Unrealized Gain in Value Per Unit:** | | | |
| i. Unrealized Gain Per Unit | 2.39 | (0.49) | (2.40) |
| **F. Highest and Lowest Trading/Market Price Per Unit:** | | | |
| i. Highest Price | 8.00 | 8.40 | 9.30 |
| ii. Lowest Price | 7.00 | 6.90 | 7.60 |



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